

BEFORE THE IOWA INSURANCE COMMISSIONER

IN THE MATTER OF)	Division Case No. 95543
)	
RYAN M. FREDREGILL,)	
NPN 15706394,)	REGULATORY AGREEMENT
SA-00830,)	
DOB 09/06/XXXX, and)	
)	
FREDREGILL FAMILY FUNERAL)	
HOME, INC.,)	
PS-000302,)	
BEP 1002223626,)	
Respondents.)	

NOW THEREFORE, upon motion of the Iowa Insurance Division (“Division”) and consent of Respondents Ryan Fredregill and Fredregill Family Funeral Home, Inc., (“Respondents”), pursuant to the provisions of Iowa Code Chapter 523A—Iowa Cemetery and Funeral Merchandise and Funeral Services Act, the Commissioner enters the following Regulatory Agreement (“Agreement”):

I. PARTIES AND JURISDICTION

1. The Commissioner of Insurance, Doug Ommen, administers Iowa Code Chapter 523A—Iowa Cemetery and Funeral Merchandise and Funeral Services Act pursuant to Iowa Code § 523A.801. Commissioner Ommen has designated the Iowa Insurance Division to seek enforcement of these provisions.
2. Ryan Fredregill is an individual and was licensed in the state of Iowa as a resident insurance producer from March 17, 2010 until September 30, 2013 under National Producer Number 15706394. Mr. Fredregill was licensed in the state of Iowa as a preened sales agent from May 20, 2010 to July 31, 2014 under Sales Agent Number SA-00830.

3. Mr. Fredregill is president and owner of Co-Respondent Fredregill Family Funeral Home, Inc., an Iowa corporation licensed in the state of Iowa as a preneed seller since June 7, 2010 under Preneed Seller Number PS-000302.
4. Fredregill Family Funeral Home, Inc. is and has been licensed in Iowa as a business entity producer since December 18, 2013 under Business Entity Producer 1002223626.
5. Respondents have a last-known mailing address of 107 E. Fox, Baxter, Iowa 50028.

II. FINDINGS OF FACT

6. Mr. Fredregill entered an Order and Consent to Order (“Order”) with the Division on August 20, 2014 for failing to file an annual report and failing to remit required fees.
7. The Order censured Mr. Fredregill’s preneed sales agent license and ordered him to pay a civil penalty of \$500.00 if he ever reapplied for a license with the Division.
8. On or about March 10, 2016, Respondents purchased real estate associated with Fredregill Enterprises, LLC (“Enterprises”), a limited liability company incorporated in the state of Iowa with a last-known business address of 310 N. Center St., Zearing, Iowa 50278.
9. Fredregill Enterprises, LLC was administratively dissolved pursuant to Iowa Code § 489.705, effective August 14, 2017, for failing to deliver the required biennial report.
10. During the purchase, Respondents failed to purchase or legally assume Enterprises’s existing preneed sales contracts.

III. AGREEMENT

NOW THEREFORE, the parties agree to the following:

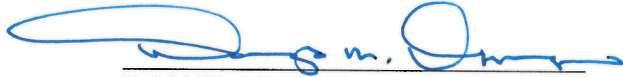
- A. Respondent Ryan Fredregill shall, within thirty days from the date of this Agreement, reapply for his preneed sales agent license with the Division. In addition to any relevant application fees, Ryan Fredregill shall, pursuant to the terms of the August

2014 Order, pay a civil penalty in the amount of \$500.00 due at the time of his application for his preneed sales agent license. The civil penalty shall be made to the order of the Iowa Insurance Division, to be credited to the Insurance Division Regulatory Fund to provide funds for expenses of examinations, investigations, consumer education, receiverships and any other appropriate uses authorized by Iowa Code Chapter 523A;

- B. Respondents shall, within four months from the date of this Agreement, provide proof that Respondents have completed one of the following:
 - i. Respondents acquired legal ownership of Enterprises's existing preneed contracts. Pursuant to Iowa Code § 523A.207, Respondents shall file with the Division an audit performed by a certified public accountant to assess the funding adequacy related to the purchase agreements to be transferred; or
 - ii. Respondents entered into agreements with all impacted consumers whereby Respondents agree to provide all of the services specified in the relevant existing preneed contract.
- C. In the event of the death of any impacted consumer prior to the completion of the transfer of legal ownership of the existing contracts or prior to the completion of a new agreement as outlined in subsection B of this Agreement, Respondents shall provide all of the services specified in the relevant existing preneed contract; and
- D. Respondents shall file the new and/or existing contracts to the Division as part of the required annual report due April 15, 2018.

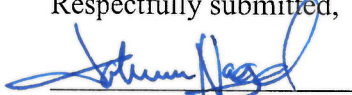
I HEREBY agree, adopt, and approve this Agreement.

Dated this 11th day of September, 2017.



DOUGLAS M. OMMEN
Iowa Insurance Commissioner

Respectfully submitted,



JOHANNA NAGEL
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Compliance Attorney
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Des Moines, IA 50309
johanna.nagel@iid.iowa.gov
515.725.1255
COUNSEL FOR IOWA INSURANCE DIVISION

Copy by email to:
Ryan Fredregill and Fredregill Funeral Home Inc.
fredregillfunerals@gmail.com
RESPONDENTS

CERTIFICATE OF SERVICE

The undersigned certifies that the foregoing instrument was served upon all parties to the above cause, or their attorney, at their respective addresses disclosed on the pleadings on September 12, 2017

By: First Class Mail Personal Service
 Restricted certified mail, return receipt Email, by consent
 Certified mail, return receipt _____

Signature: Tammi L. Green
Tammi L. Green

CONSENT TO AGREEMENT

I, Ryan M. Fredregill, Respondent in this matter, and as president of Respondent Fredregill Funeral Home, Inc., have read, understood, am authorized, and do knowingly consent to this Agreement in its entirety.

I further understand that this Agreement is considered a final administrative action that may be reported by the Division to the National Association of Insurance Commissioners and to other regulatory agencies. I also understand that this Agreement is a public record under Iowa Code Chapter 22, which will be disclosed to other state regulatory authorities, upon request, pursuant to Iowa Code § 505.8(8)(d). I also understand that this Agreement will be posted to the Division's website and a notation will be made to the publicly available website record that administrative action has been taken against me.

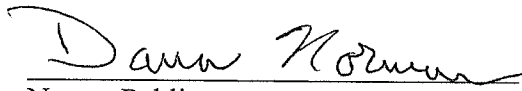
Dated this 6 day of Sept., 2017.



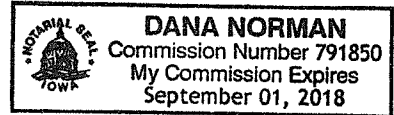
RYAN M. FREDREGILL


107 E Fox, Baxter, IA 50028
Address of Signatory

Subscribed and sworn before me by Ryan M. Fredregill on this 6 day of Sept., 2017.



Notary Public

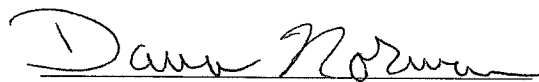




FREDREGILL FUNERAL HOME, INC.
By Ryan M. Fredregill

Address of Signatory

Subscribed and sworn before me by Ryan M. Fredregill on this 6 day of Sept., 2017.



Notary Public

