

BEFORE THE IOWA INSURANCE COMMISSIONER

IN THE MATTER OF)	
)	Division Case No. 96970
ROBERT PAYNE,)	CONSENT ORDER
)	
NPN 267741,)	
Respondent)	
)	

This matter came before the Iowa Insurance Commissioner on this Joint Motion, Consent to Order, and Order executed by the Iowa Insurance Division, as Petitioner, and Robert Payne, as Respondent. Pursuant to the findings of fact and conclusions of law set forth herein, the Joint Motion of the parties shall be **GRANTED**, and this Order is hereby issued.

Findings of Fact and Conclusions of Law

1. The Commissioner of Insurance (the “Commissioner”), Doug Ommen, directly and through his designees, administers and enforces Iowa Code Chapter 508E – Viatical Settlement Contracts, and 191 Iowa Administrative Code Chapter 48 – Viatical and Life Settlements.

2. On January 16, 2018, the Division filed a Statement of Charges and a Verified *Ex Parte* Motion for Entry of Emergency Order. In response to those filings, also on January 16, 2018, the Commissioner, pursuant to Iowa Code §§508E.16(4) and 17A.18A and Iowa Administrative Code §191—48.10(5), issued an Emergency Order to Cease and Desist (the “Emergency Order”). Among other things, the Emergency Order suspended the Respondent’s viatical settlement broker’s license and directed Respondent to furnish the Division with proof of the existence of current errors and omissions coverage as required by Iowa Code §508E.3(1)(b)(2).

3. The Statement of Charges, the Verified *Ex Parte* Motion, and the Emergency Order were served on the respondent on January 17, 2018.

4. Subsequent to service of the Emergency Order and other documents on respondent, Respondent did, in fact, furnish the Division proof of the required errors and omissions coverage.

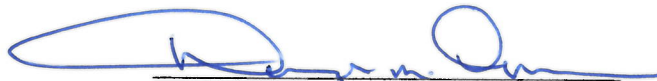
5. By providing evidence of existing errors and omissions coverage, Respondent is in compliance with the requirements of Iowa Code §508E.3(1)(b)(2). This constitutes cause for the lifting of the suspension of Respondent's viatical settlement broker license.

Order

6. The Emergency Order entered on January 16, 2018, is hereby revoked and set aside in its entirety.

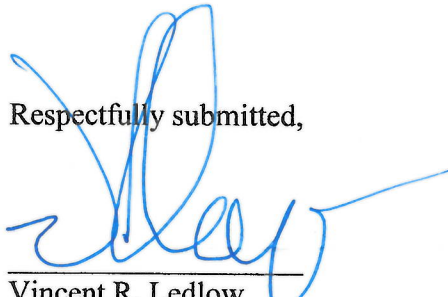
7. The suspension of respondent's viatical settlement broker's license is lifted, and that license is reinstated.

SO ORDERED this 28th day of February, 2018.



Douglas M. Ommen
Iowa Insurance Commissioner

Respectfully submitted,



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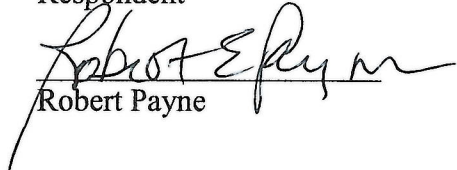
Joint Motion

By their execution of this Motion the parties to this contested matter respectfully request that the Iowa Insurance Commissioner enter the Order set forth above.

Iowa Insurance Division


By Vincent R. Ledlow
Assistant Commissioner for Enforcement

Respondent


Robert Payne

Consent to Order and Agreement

I, Robert Payne, Respondent in this matter, have read, understand, and do knowingly consent to this Order in its entirety. By executing this Consent, I understand that I am waiving my rights to a hearing, to confront and cross-examine witnesses, to produce evidence, and to judicial review.

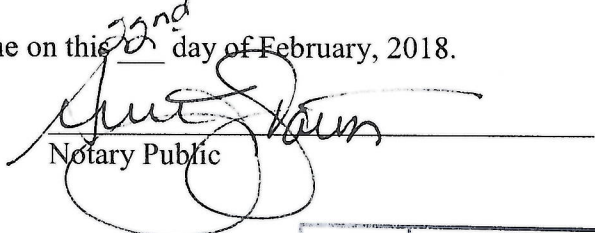
I further understand that this Order is considered a final administrative action that may be reported by the Division to the National Association of Insurance Commissioners and to other regulatory agencies. I also understand that this Order is a public record under Iowa Code Chapter 22, which will be disclosed to other state regulatory authorities, upon request, pursuant to Iowa Code § 505.8(8)(d). I also understand that this Order will be posted to the Division's web site and a notation will be made to the publicly available web site record.

Dated: 2-22-2018


Robert Payne, Respondent

512 2nd St. SW Oklaheim, IA 50662
Address

Subscribed and sworn before me by Robert Payne on this ^{22nd} day of February, 2018.


Notary Public

