

December 31, 2020 - Annual Statement

Iowa Company Number: 0100

West Side Mutual Insurance Association

Jamie Garringer
120 Vinton St., P.O. Box 200
Palo IA 52324

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	4,194,461		4,194,461	5,065,273
2. Stocks (Schedule D):				
2.1 Preferred stocks.....				
2.2 Common stocks.....	2,632,610		2,632,610	2,434,985
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....				
3.2 Other than first liens.....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....	46,685		46,685	41,206
4.2 Properties held for the production of income (less \$ encumbrances).....				
4.3 Properties held for sale (less \$ encumbrances).....				
5. Cash (\$161,431, Schedule E-Part 1), cash equivalents (\$486,682, Schedule E-Part 2) and short-term investments (\$, Schedule DA).....	648,113		648,113	760,193
6. Contract loans (including \$ premium notes).....				
7. Derivatives (Schedule DB).....				
8. Other invested assets (Schedule BA).....				
9. Receivables for securities.....				
10. Securities lending reinvested collateral assets (Schedule DL).....				
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	7,521,869		7,521,869	8,301,658
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued.....	32,959		32,959	45,279
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	(277)	(101)	(176)	3,564
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$).....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	224,499		224,499	
16.2 Funds held by or deposited with reinsured companies.....				
16.3 Other amounts receivable under reinsurance contracts.....				
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....	30,000	30,000		
18.2 Net deferred tax asset.....				
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....				
21. Furniture and equipment, including health care delivery assets (\$).....	2,420	2,420		
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....				
24. Health care (\$) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....	15,391	15,391		4,445
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	7,826,861	47,710	7,779,151	8,354,946
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	7,826,861	47,710	7,779,151	8,354,946
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501. Automobiles.....	15,391	15,391		
2502. Grinnell Contingency.....				4,445
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	15,391	15,391		4,445

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	20,000	57,000
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	3,385	3,700
4. Commissions payable, contingent commissions and other similar charges	25,027	41,404
5. Other expenses (excluding taxes, licenses and fees)	8,013	11,930
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	6,846	5,153
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	855,172	830,285
10. Advance premium	49,644	56,400
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	38,880	37,032
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others	14,415	12,116
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,021,381	1,055,020
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	1,021,381	1,055,020
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	6,757,770	7,299,926
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	6,757,770	7,299,926
38. Totals (Page 2, Line 28, Col. 3)	7,779,151	8,354,946
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	1,646,529	1,597,045
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	1,482,014	592,117
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	195,872	181,841
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	733,148	702,747
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	2,411,034	1,476,705
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(764,505)	120,340
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	163,186	214,045
10. Net realized capital gains (losses) less capital gains tax of \$ (Exhibit of Capital Gains (Losses))	21,890	2,743
11. Net investment gain (loss) (Lines 9 + 10)	185,076	216,788
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ charged off \$) amount		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	62,203	49,674
15. Total other income (Lines 12 through 14)	62,203	49,674
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(517,226)	386,802
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(517,226)	386,802
19. Federal and foreign income taxes incurred		(6,701)
20. Net income (Line 18 minus Line 19) (to Line 22)	(517,226)	393,503
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	7,299,926	6,647,009
22. Net income (from Line 20)	(517,226)	393,503
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	(31,683)	268,534
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	6,753	(9,120)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(542,156)	652,917
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	6,757,770	7,299,926
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401. Premiums Collected for Others	47,115	49,674
1402. Miscellaneous Income	15,088	
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	62,203	49,674
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	1,670,256	1,657,467
2. Net investment income	190,951	244,022
3. Miscellaneous income	62,203	49,674
4. Total (Lines 1 through 3)	1,923,411	1,951,163
5. Benefit and loss related payments	1,743,513	764,951
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	947,936	856,312
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)		(6,701)
10. Total (Lines 5 through 9)	2,691,449	1,614,562
11. Net cash from operations (Line 4 minus Line 10)	(768,039)	336,601
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,097,101	624,119
12.2 Stocks	175,021	109,180
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,272,121	733,299
13. Cost of investments acquired (long-term only):		
13.1 Bonds	233,520	5,951
13.2 Stocks	389,336	575,410
13.3 Mortgage loans		
13.4 Real estate	6,795	
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	629,651	581,360
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	642,471	151,938
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	13,488	(26,208)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	13,488	(26,208)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(112,080)	462,332
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	760,193	297,861
19.2 End of year (Line 18 plus Line 19.1)	648,113	760,193

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	825,685	415,143	427,586	813,241
2.	Allied lines	825,685	415,143	427,586	813,241
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	20,047			20,047
10.	Financial guaranty				
11.1	Medical professional liability-occurrence				
11.2	Medical professional liability-claims-made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability-occurrence				
17.2	Other liability-claims-made				
17.3	Excess workers' compensation				
18.1	Products liability-occurrence				
18.2	Products liability-claims-made				
19.1,19.2	Private passenger auto liability				
19.3,19.4	Commercial auto liability				
21.	Auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-nonproportional assumed property				
32.	Reinsurance-nonproportional assumed liability				
33.	Reinsurance-nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	1,671,416	830,285	855,172	1,646,529
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Sum. of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	427,586				427,586
2.	Allied lines	427,586				427,586
3.	Farmowners multiple peril					
4.	Homeowners multiple peril					
5.	Commercial multiple peril					
6.	Mortgage guaranty					
8.	Ocean marine					
9.	Inland marine					
10.	Financial guaranty					
11.1	Medical professional liability-occurrence					
11.2	Medical professional liability-claims-made					
12.	Earthquake					
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation					
17.1	Other liability-occurrence					
17.2	Other liability-claims-made					
17.3	Excess workers' compensation					
18.1	Products liability-occurrence					
18.2	Products liability-claims-made					
19.1,19.2	Private passenger auto liability					
19.3,19.4	Commercial auto liability					
21.	Auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance-nonproportional assumed property					
32.	Reinsurance-nonproportional assumed liability					
33.	Reinsurance-nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	855,172				855,172
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					855,172
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Sum. of remaining write-ins for Line 34 from overflow page.....					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case. 40% Method

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	1,056,144				230,459	825,685
2. Allied lines	1,056,144				230,459	825,685
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine	25,642				5,595	20,047
10. Financial guaranty						
11.1 Medical professional liability-occurrence						
11.2 Medical professional liability-claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability-occurrence						
17.2 Other liability-claims-made						
17.3 Excess workers' compensation						
18.1 Products liability-occurrence						
18.2 Products liability-claims-made						
19.1,19.2 Private passenger auto liability						
19.3,19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance-nonproportional assumed property	XXX					
32. Reinsurance-nonproportional assumed liability	XXX					
33. Reinsurance-nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	2,137,929				466,513	1,671,416
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Sum. of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	633,808		390,577	243,232		44,500	198,732	24.4
2. Allied lines	16,605,508		15,332,383	1,273,124	20,000	12,500	1,280,624	157.5
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine	2,658			2,658			2,658	13.3
10. Financial guaranty								
11.1 Medical professional liability-occurrence								
11.2 Medical professional liability-claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability-occurrence								
17.2 Other liability-claims-made								
17.3 Excess workers' compensation								
18.1 Products liability-occurrence								
18.2 Products liability-claims-made								
19.1,19.2 Private passenger auto liability								
19.3,19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance-nonproportional assumed property	XXX							
32. Reinsurance-nonproportional assumed liability	XXX							
33. Reinsurance-nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	17,241,974		15,722,960	1,519,014	20,000	57,000	1,482,014	90.0
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Sum. of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)								

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses			Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Incurred But Not Reported			Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable		5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	230,950		230,950		25,000	25,000			
2. Allied lines	3,823,335		3,803,335	20,000	25,000	25,000		3,385	
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability-occurrence									
11.2 Medical professional liability-claims-made									
12. Earthquake									
13. Group accident and health									
14. Credit accident and health (group and individual)							(a)		
15. Other accident and health									
16. Workers' compensation							(a)		
17.1 Other liability-occurrence									
17.2 Other liability-claims-made									
17.3 Excess workers' compensation									
18.1 Products liability-occurrence									
18.2 Products liability-claims-made									
19.1,19.2 Private passenger auto liability									
19.3,19.4 Commercial auto liability									
21. Auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-nonproportional assumed property	XXX				XXX				
32. Reinsurance-nonproportional assumed liability	XXX				XXX				
33. Reinsurance-nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	4,054,285		4,034,285	20,000	50,000	50,000	20,000	3,385	
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Sum. of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)									

(a) Including \$ for present value of life indemnity claims.

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	809,857			809,857
1.2 Reinsurance assumed				
1.3 Reinsurance ceded	745,474			745,474
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	64,382			64,382
2. Commission and brokerage:				
2.1 Direct, excluding contingent		339,140		339,140
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent				
2.4 Contingent-direct		13,193		13,193
2.5 Contingent-reinsurance assumed				
2.6 Contingent-reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		352,333		352,333
3. Allowances to manager and agents				
4. Advertising		2,875		2,875
5. Boards, bureaus and associations		2,180		2,180
6. Surveys and underwriting reports		11,401		11,401
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	65,689	170,791	26,276	262,755
8.2 Payroll taxes	5,247	13,643	2,099	20,990
9. Employee relations and welfare	28,013	72,834	11,205	112,053
10. Insurance	5,286	13,743	2,114	21,143
11. Directors' fees	781	2,031	313	3,125
12. Travel and travel items	1,328	3,453	531	5,312
13. Rent and rent items				
14. Equipment	1,526	3,969	611	6,106
15. Cost or depreciation of EDP equipment and software				
16. Printing and stationery	10,743	27,933	4,297	42,973
17. Postage, telephone and telegraph, exchange and express	3,649	9,487	1,460	14,595
18. Legal and auditing	5,273	13,709	2,109	21,090
19. Totals (Lines 3 to 18)	127,536	348,048	51,014	526,598
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		21,379		21,379
20.2 Insurance department licenses and fees		1,107		1,107
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)				
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		22,486		22,486
21. Real estate expenses			20,683	20,683
22. Real estate taxes			2,045	2,045
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	3,954	10,280	1,582	15,816
25. Total expenses incurred	195,872	733,148	75,324 (a)	1,004,344
26. Less unpaid expenses-current year	3,385	30,285	12,370	46,041
27. Add unpaid expenses-prior year	3,700	41,376	16,900	61,976
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	196,187	744,239	79,854	1,020,280
DETAILS OF WRITE-INS				
2401. Miscellaneous Expenses	3,954	10,280	1,582	15,816
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	3,954	10,280	1,582	15,816

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

See Independent Accountant's Compilation Report!

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 1,099	1,099
1.1 Bonds exempt from U.S. tax	(a) 125,932	117,386
1.2 Other bonds (unaffiliated)	(a) 27,262	24,132
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		85,212
2.21 Common stocks of affiliates		85,212
3. Mortgage loans	(c)	
4. Real estate	(d) 4,800	4,800
5. Contract loans	(d)	
6. Cash, cash equivalents and short-term investments	(e) 10,285	9,641
7. Derivative instruments	(f)	
8. Other invested assets	(f)	
9. Aggregate write-ins for investment income		
10. Total gross investment income	254,590	242,270
11. Investment expenses		(g) 75,324
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h) 2,445
14. Depreciation on real estate and other invested assets		(i) 1,316
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		79,084
17. Net investment income (Line 10 minus Line 16)		163,186
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 2,145 accrual of discount less \$ 16,275 amortization of premium and less \$ 965 paid for accrued interest on purchases.
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
 (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
 (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (f) Includes \$ accrual of discount less \$ amortization of premium.
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
 (i) Includes \$ 1,316 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax	2,366		2,366		
1.2 Other bonds (unaffiliated)	2,955		2,955	1,577	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	16,569		16,569	(33,259)	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	21,890		21,890	(31,683)	
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)					

See Independent Accountant's Compilation Report

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets	15,391	20,521	5,130
12. Subtotals, cash and invested assets (Lines 1 to 11)	15,391	20,521	5,130
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	(101)	(92)	9
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon	30,000	30,000	
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	2,420	4,034	1,613
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	47,710	54,463	6,753
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	47,710	54,463	6,753
DETAILS OF WRITE-INS			
1101. Automobiles	15,391	20,521	5,130
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	15,391	20,521	5,130
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)			

See Independent Accountant's Compilation Report

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

- a. The accompanying financial statements of the Association have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners as modified by Iowa Administrative Code Section 0371B for insurance companies domiciled in the State of Iowa.
- b. The preparation of the financial statements of the Association in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- c. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Asset values are generally stated as follows: Short-term investments at amortized cost; bonds at amortized cost for investment grade, and the lower of amortized cost or fair value for below investment grade; stocks at fair value. The pro rata method was used in the amortization of bonds in this statement. This method provides for amortization of the premium or the discount in equal amounts over the life of the bond. The pro rata method is applied by dividing the premium or discount by the number of years, or interest periods, over the contract life of the security until maturity.

The Association uses the straight line method of depreciation for all of its real estate holdings with the lives varying depending on the type of building. The Association uses the straight line and certain accelerated methods of depreciation to depreciate its electronic data processing (EDP) equipment.

- d. Based on its evaluation of relevant conditions and events, management does not have substantial doubt about the Association's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

- a. The Association had no material changes in accounting principles or corrections of errors.

3. Business Combinations and Goodwill

- a. The Association had no business combinations accounted for under the statutory purchase method.
- b. The Association had no statutory mergers.
- c. The Association had no impairment losses.

4. Discontinued Operations

The Association did not have any discontinued operations.

5. Investments

- a. The Association has no mortgage loans.
- b. The Association is not a creditor for any restructured debt.
- c. The Association has no reverse mortgages.
- d. The Association does not hold any loan backed securities.
- e. The Association has no dollar repurchase agreements and/or securities lending transactions at year end.
- f. The Association has no repurchase agreement transactions accounted for as secured borrowing.
- g. The Association has no reverse repurchase agreement transactions accounted for as secured borrowing.
- h. The Association has no repurchase transactions accounted for as a sale.
- i. The Association has no reverse repurchase agreement transactions accounted for as a sale.
- j. The Association has no investments in real estate.
- k. The Association has no investments in low-income housing tax credits.
- l. The Association has no restricted assets.
- m. The Association has no working capital finance investments.
- n. The Association has no offsetting and netting of assets and liabilities.
- o. The Association has no 5* GI securities.
- p. The Association has no short sales.
- q. The Association has no prepayment penalty and acceleration fees.

6. Joint Ventures, Partnerships and Limited Liability Companies

- a. The Association has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- b. The Association has no investments in impaired Joint Ventures, Partnerships or Limited Liability Companies.

7. Investment Income

- a. The Association does not exclude (non-admit) any interest income due and accrued.
- b. N/A

8. Derivative Instruments

The Association has no derivative instruments.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

- a. The Association is not required to record deferred taxes.
- b. The Association is not required to record deferred taxes.
- c. Federal income tax incurred for 2020 and 2019 was \$0 and (\$6,701), respectively. The Association is not subject to recording of deferred income taxes.
- d. The variation in the relationship between income tax expense and the amount computed by applying the statutory rates for Federal income taxes results principally from tax-exempt investment income and statutory adjustments as required by the Internal Revenue Code.
- e.
 1. At December 31, 2020, the Association had \$622,395 of operating loss carryforward.
 2. The following are federal income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2020 (current year)	\$0
2019 (current year-1)	\$0
 3. The Association does not have any deposits admitted under Section 6603 of the Internal Revenue Service Code.
- f. The Association's Federal Income Tax return is not consolidated with any other entity.
- g. The Association does not have any federal or foreign tax loss contingencies.
- h. The Association does not have repatriation transition tax (RTT).
- i. The Association does not have any alternative minimum tax (AMT) credits.

10. Information Concerning Parent, Subsidiaries and Affiliates and other related parties.

- a. The Association has no parent, subsidiary or affiliated entities.
- b. The Association has no parent, subsidiary or affiliated entities.
- c. The Association has no parent, subsidiary or affiliated entities.
- d. The Association has no parent, subsidiary or affiliated entities.
- e. The Association has no parent, subsidiary or affiliated entities.
- f. The Association has no parent, subsidiary or affiliated entities.
- g. The Association has no parent, subsidiary or affiliated entities.
- h. The Association has no parent, subsidiary or affiliated entities.
- i. The Association has no parent, subsidiary or affiliated entities.
- j. The Association has no parent, subsidiary or affiliated entities.
- k. The Association has no parent, subsidiary or affiliated entities.
- l. The Association has no parent, subsidiary or affiliated entities.
- m. The Association has no parent, subsidiary or affiliated entities.
- n. The Association has no parent, subsidiary or affiliated entities.
- o. The Association has no parent, subsidiary or affiliated entities.

11. Debt

The Association has no debt obligations.

12. Retirement Plans, Deferred Compensation, Post employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- a. The Association does maintain a defined benefit pension plan.
- b. The Association does maintain a defined benefit pension plan.
- c. The Association does maintain a defined benefit pension plan.
- d. The Association does maintain a defined benefit pension plan.
- e. Insurance company employees are covered by a deferred contribution plan sponsored by the insurance company.

The Association has a SEP retirement plan. Contributions of 20% of the employee's salary are made each year. The Company's contribution for the plan was \$56,599 and \$49,825 for 2020 and 2019, respectively.

- f. The Association does not have a multiemployer plan.
- g. The Association does not have consolidated/holding company plans.
- h. The Association does not have postemployment benefits and compensated absences.
- i. The Association did not have an impact of the Medicare Modernization Act on Postretirement Benefits.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

- A. The Association has no capital stock.
- B. The Association has no preferred stock outstanding.
- C. As a Mutual Association, shareholder dividend restrictions criteria to not apply.
- D. No dividends were paid by the Association.
- E. There are no restrictions placed on the portion of Association profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Association's unassigned surplus, including for whom surplus is being held.
- G. The Association does not have any advanced to surplus not repaid.
- H. The Association has no stock held for special purposes.
- I. The Association has no special surplus funds from the prior period.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains (losses) is (\$31,683).
- K. No surplus notes or similar obligations exist.
- L. The Association has not participated in quasi-reorganization.
- M. The Association has not participated in quasi-reorganization.

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments

- a. The Association has committed no reserves to cover any contingent liabilities.
- b. The Association does not have any assessments that could have a material financial effect.
- c. The Association has no gain contingencies.
- d. The Association has no claims related to extra contractual obligations or bad faith losses stemming from lawsuits.
- e. The Association has no product warranties.
- f. The Association has no joint and several liability arrangements.
- g. The Association has no other contingencies or impairment of assets.

15. Leases

- a. The Association does not have any material lease obligations at this time.
- b. The Association does not have any material lease obligations representing a significant part of their business activities at this time.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Association does not have financial instruments with off-balance-sheet risk or with concentrations of credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

- a. The Association has no transfers or receivables reported as sales.
- b. The Association has no transfer and servicing of financial assets.
- c. The Association has no wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- a. The Association has no ASO plans.
- b. The Association has no ASC plans.
- c. The Association has no Medicare or similarly structured cost based reimbursement contracts.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Association has no premiums written/produced by Managing General Agents or Third Party Administrators.

20. Fair Value Measurement

- A. A framework for measuring fair value has been established which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Association has the ability to access.

Level 2: Inputs to the valuation methodology include: Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

Debt and Equity Securities: Equity securities are valued at current fair value based on unadjusted quoted prices in the active investment market at the Statement of Assets, Liabilities and Policyholders' Surplus - Statutory date. Debt securities below investment grade are valued at the lower of amortized cost or fair value at the Statement of Assets, Liabilities, and Policyholders' Surplus - Statutory date. These totaled \$2,632,610 and \$2,453,511 at December 31, 2020 and 2019, respectively.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Association believes its valuation methods are appropriate and consistent with market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

- (1) The following tables set forth by level, within the fair value hierarchy, the Association's assets at fair value as of:

	<u>December 31, 2020</u>				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Net Asset Value (NAV)</u>	<u>Total</u>
Corporate Bonds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Mutual Funds	1,033,605	0	0	0	1,033,605
Common Stock	1,570,680	28,325	0	0	1,599,005
Total Assets at Fair Value	<u>\$ 2,604,285</u>	<u>\$ 28,325</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,632,610</u>

NOTES TO FINANCIAL STATEMENTS

December 31, 2019

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Net Asset Value (NAV)</u>	<u>Total</u>
Corporate Bonds	\$ 18,525	\$ 0	\$ 0	\$ 0	\$ 18,525
Mutual Funds	1,029,081	0	0	0	1,029,081
Common Stock	1,377,364	28,541	0	0	1,405,905
Total Assets at Fair Value	\$ 2,424,970	\$ 28,541	\$ 0	\$ 0	\$ 2,453,511

(2) The Association does not have any fair value measurements in level 3 of the fair value hierarchy.

B. The Association does not have any other accounting pronouncements.

C. Fair Value of all Financial Instruments

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets				Net Asset Value (NAV)	Not Practicable (Carrying Value)
			(Level 1)	(Level 2)	(Level 3)		
Corporate Securities	\$ 158,179	\$ 134,822	\$ 158,179	\$ 0	\$ 0	\$ 0	\$ 0
Municipal Securities - Taxable	\$ 144,146	\$ 128,100	\$ 0	\$ 144,146	\$ 0	\$ 0	\$ 0
Municipal Securities - Exempt	\$ 3,679,893	\$ 3,492,966	\$ 0	\$ 3,679,893	\$ 0	\$ 0	\$ 0
U.S. Treasury Notes	\$ 39,967	\$ 38,573	\$ 39,967	\$ 0	\$ 0	\$ 0	\$ 0
Certificate of Deposits	\$ 400,000	\$ 400,000	\$ 400,000	\$ 0	\$ 0	\$ 0	\$ 0
Common Stock	\$ 1,599,005	\$ 1,599,005	\$ 1,570,680	\$ 28,325	\$ 0	\$ 0	\$ 0
Mutual Funds	\$ 1,033,605	\$ 1,033,605	\$ 1,033,605	\$ 0	\$ 0	\$ 0	\$ 0

D. Not applicable.

E. Not applicable.

21. Other Items

- The Association has no extraordinary items to report.
- The Association did not have any troubled debt restructuring.
- The Association has no other disclosures and unusual items.
- The Association did not receive any business interruption insurance recoveries.
- The Association has no state transferable and non-transferable tax credits.
- The Association has no subprime-mortgage-related risk exposure.
- The Association has no insurance-linked securities (ILS) contracts.
- The Association has no amounts that could be realized on life insurance.

22. Events Subsequent

- Management has evaluated subsequent events through January 27, 2021, the date which the financial statements were available for issue.
- The economic uncertainties resulting from the COVID-19 pandemic may potentially impact the Company's operating results. However, the general effects of the COVID-19 pandemic continue to change and remain unpredictable and the related financial impact and duration cannot be reasonably estimated at this time.

23. Reinsurance

- The Association has unsecured aggregate recoverables for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds more than 3% of policyholder surplus in the amount of \$4,308,784.
- The Association has no reinsurance recoverable in dispute.
- The Association has no commission amounts due and payable to reinsurers if either party were to cancel coverage.
- The Association has no uncollectible reinsurance that was written off during the year for Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.
- The Association has no commutation of Ceded Reinsurance during the year for Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.
- The Association has no retroactive reinsurance contracts.
- The Association has no reinsurance accounted for as a deposit.
- The Association has no transfer or property or casualty run-off agreements.
- The Association does not have any contracts with Certified Reinsurers whose rating was downgraded or whose status is subject to revocation.
- The Association has no reinsurance agreements qualifying for reinsurer aggregation.
- The Association has no reinsurance credits covering health business.

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Association has no retrospectively rated contracts or contracts subject to redetermination.

25. Changes in Incurred Losses and Loss Adjustment Expenses

- a. Reserves as of December 31, 2019 were \$60,700. As of December 31, 2020, (\$65,914) has been paid for incurred losses and loss adjustment expenses attributed to insured events of prior years. Reserves remaining for prior years are now \$23,385 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Fire, Allied Lines and Commercial lines of insurance. Therefore, there has been a (\$103,229) unfavorable (favorable) prior-year development since December 31, 2019. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), the Company experienced \$0 of unfavorable (favorable) prior year loss development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.
- b. The Association had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

The Association has no intercompany pooling arrangements.

27. Structured Settlements

- a. The Association has not purchased any annuities for which a claimant is listed as payee.
- b. N/A

28. Health Care Receivables

The Association has no health care receivables.

29. Participating Policies

The Association has no participating policies.

30. Premium Deficiency Reserves

The Association has no premium deficiency reserves.

31. High Deductibles

The Association has no reserve credit that has been recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Association does not discount its Unpaid Losses or Unpaid Loss Adjustment Expenses.

33. Asbestos/Environmental Reserves

The Association has no potential for liability due to asbestos or environmental losses.

34. Subscriber Savings Accounts

The Association is not a reciprocal insurance Association.

35. Multiple Peril Crop Insurance

The Association has no multiple peril crop insurance.

36. Financial Guaranty Insurance

The Association has no financial guaranty insurance policies.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
 If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A [X]
- 1.3 State Regulating? N/A
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 09/08/2017
- 3.4 By what department or departments? Iowa Insurance Division
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.11 sales of new business? Yes [] No [X]
 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.21 sales of new business? Yes [] No [X]
 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information _____
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
 7.21 State the percentage of foreign control _____
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
An annual audit is not required.
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [] N/A [X]
- 10.6 If the response to 10.5 is no or n/a, please explain
An audit is not required.
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Not applicable.
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 - 12.11 Name of real estate holding company
 - 12.12 Number of parcels involved
 - 12.13 Total book/adjusted carrying value \$
- 12.2 If yes, provide explanation
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - c. Compliance with applicable governmental laws, rules and regulations;
 - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$
 - 20.12 To stockholders not officers \$
 - 20.13 Trustees, supreme or grand (Fraternal only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$
 - 20.22 To stockholders not officers \$
 - 20.23 Trustees, supreme or grand (Fraternal only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$
 - 21.22 Borrowed from others \$
 - 21.23 Leased from others \$
 - 21.24 Other \$
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses \$
 - 22.23 Other amounts paid \$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [] No [X]
- 24.02 If no, give full and complete information, relating thereto
Held by third party custodian.....
- 24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 24.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]
- 24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]
- 24.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]

GENERAL INTERROGATORIES

- 24.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
 - 24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
 - 24.093 Total payable for securities lending reported on the liability page \$.....
- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [] No [X]
- 25.2 If yes, state the amount thereof at December 31 of the current year:
- 25.21 Subject to repurchase agreements \$.....
 - 25.22 Subject to reverse repurchase agreements \$.....
 - 25.23 Subject to dollar repurchase agreements \$.....
 - 25.24 Subject to reverse dollar repurchase agreements \$.....
 - 25.25 Placed under option agreements \$.....
 - 25.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....
 - 25.27 FHLB Capital Stock \$.....
 - 25.28 On deposit with states \$.....
 - 25.29 On deposit with other regulatory bodies \$.....
 - 25.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....
 - 25.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....
 - 25.32 Other \$.....

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.
- LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:
- 26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []
- 26.4 If the response to 26.3 is YES, does the reporting entity utilize:
- 26.41 Special accounting provision of SSAP No. 108 Yes [] No []
 - 26.42 Permitted accounting practice Yes [] No []
 - 26.43 Other accounting guidance Yes [] No []

- 26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

- 27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 27.2 If yes, state the amount thereof at December 31 of the current year. \$.....

28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank Iowa.....	230 First St East, Independence, IA 50644.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes No

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Chad Reimers.....	U.....
David Lorbiecki.....	U.....
David Fleener.....	I.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes No

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes No

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
2357042.....	David Lorbiecki.....		SEC.....	NO.....
4377512.....	Chad Reimers.....		SEC.....	NO.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes No

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999	TOTAL	

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	4,681,143	4,908,868	227,725
30.2 Preferred Stocks			
30.3 Totals	4,681,143	4,908,868	227,725

30.4 Describe the sources or methods utilized in determining the fair values:

Third Party Custodian

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes No

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes No

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes No

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes No

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes No

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a -36.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes No NA

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 2,180

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
MIAI	\$ 2,080

GENERAL INTERROGATORIES

38.1 Amount of payments for legal expenses, if any?

\$12,753

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Lederer Weston Craig, PLC.....	\$ 9,192

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

**GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
 1.2 If yes, indicate premium earned on U. S. business only. \$
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$
 1.31 Reason for excluding

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$
 1.62 Total incurred claims \$
 1.63 Number of covered lives
- All years prior to most current three years:
- 1.64 Total premium earned \$
 1.65 Total incurred claims \$
 1.66 Number of covered lives

- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$
 1.72 Total incurred claims \$
 1.73 Number of covered lives
- All years prior to most current three years:
- 1.74 Total premium earned \$
 1.75 Total incurred claims \$
 1.76 Number of covered lives

2. Health Test:

		1 Current Year		2 Prior Year
2.1	Premium Numerator	\$	\$	\$
2.2	Premium Denominator	\$ 1,646,529	\$	\$ 1,597,045
2.3	Premium Ratio (2.1/2.2)	.....	.....	.....
2.4	Reserve Numerator	\$	\$	\$
2.5	Reserve Denominator	\$ 878,557	\$	\$ 890,985
2.6	Reserve Ratio (2.4/2.5)	.....	.....	.....

- 3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]
 3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:
 3.21 Participating policies \$
 3.22 Non-participating policies \$

4. For Mutual reporting entities and Reciprocal Exchanges only:
- 4.1 Does the reporting entity issue assessable policies? Yes [] No [X]
 4.2 Does the reporting entity issue non-assessable policies? Yes [X] No []
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$

5. For Reciprocal Exchanges Only:
- 5.1 Does the exchange appoint local agents? Yes [] No []
 5.2 If yes, is the commission paid:
 5.21 Out of Attorney's-in-fact compensation Yes [] No [] N/A [X]
 5.22 As a direct expense of the exchange Yes [] No [] N/A [X]

- 5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
- 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No [X]
 5.5 If yes, give full information

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
 N/A
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 The association has obtained reinsurance from Grinnell Mutual Reinsurance Company
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
 The association has obtained reinsurance from Grinnell Mutual Reinsurance Company
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes No
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - *Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or,
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes No
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes No N/A

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: Yes [] No [X]
 11.2 If yes, give full information
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
 12.11 Unpaid losses..... \$
 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
 12.41 From..... %
 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of current year:
 12.61 Letters of Credit..... \$
 12.62 Collateral and other funds..... \$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$150,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.1
- 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract? Yes [] No [X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []
- 14.5 If the answer to 14.4 is no, please explain:
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
- If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$	\$	\$	\$	\$
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance.....	\$.....
17.12	Unfunded portion of Interrogatory 17.11.....	\$.....
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....	\$.....
17.14	Case reserves portion of Interrogatory 17.11.....	\$.....
17.15	Incurred but not reported portion of Interrogatory 17.11.....	\$.....
17.16	Unearned premium portion of Interrogatory 17.11.....	\$.....
17.17	Contingent commission portion of Interrogatory 17.11.....	\$.....

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2020	2 2019	3 2018	4 2017	5 2016
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,137,929	2,075,713	1,979,420	2,115,895	1,934,655
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	2,137,929	2,075,713	1,979,420	2,115,895	1,934,655
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,671,416	1,635,697	1,563,807	1,715,335	1,511,627
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	1,671,416	1,635,697	1,563,807	1,715,335	1,511,627
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(764,505)	120,340	(484,205)	(662,857)	422,057
14. Net investment gain (loss) (Line 11)	185,076	216,788	326,623	418,984	318,144
15. Total other income (Line 15)	62,203	49,674	30,403	37,537	
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)		(6,701)	(81,127)		
18. Net income (Line 20)	(517,226)	393,503	(46,053)	(206,336)	740,201
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	7,779,151	8,354,946	7,797,157	8,123,574	8,184,243
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	(176)	3,564	1,913	714	
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	1,021,381	1,055,020	1,150,147	1,111,699	1,041,540
22. Losses (Page 3, Line 1)	20,000	57,000	229,833	211,210	
23. Loss adjustment expenses (Page 3, Line 3)	3,385	3,700	3,700	3,743	
24. Unearned premiums (Page 3, Line 9)	855,172	830,285	791,632	754,424	758,460
25. Capital paid up (Page 3, Lines 30 & 31)					
26. Surplus as regards policyholders (Page 3, Line 37)	6,757,770	7,299,926	6,647,009	7,011,875	7,142,703
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(768,039)	336,601	(155,904)	(244,045)	
Risk-Based Capital Analysis					
28. Total adjusted capital	6,757,770	7,299,926	6,647,009		
29. Authorized control level risk-based capital	312,313	302,387	335,387		
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	55.8	61.0	73.6	63.9	78.8
31. Stocks (Lines 2.1 & 2.2)	35.0	29.3	22.0	27.6	9.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.6	0.5	0.6	0.6	1.0
34. Cash, cash equivalents and short-term investments (Line 5)	8.6	9.2	3.8	7.9	11.2
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					
49. Total Investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

See Independent Accountant's Compilation Report

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(31,683)	268,534	(296,765)		
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	(542,156)	652,917	(364,866)		
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	17,241,974	798,109	1,044,746		
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	17,241,974	798,109	1,044,746		
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,519,014	764,951	1,113,420		
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	1,519,014	764,951	1,113,420		
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	90.0	37.1	74.2		
68. Loss expenses incurred (Line 3)	11.9	11.4	11.4		
69. Other underwriting expenses incurred (Line 4)	44.5	44.0	46.2		
70. Net underwriting gain (loss) (Line 8)	(46.4)	7.5	(31.7)		
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	40.1	39.9	43.2		
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	101.9	48.5	85.5		
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	24.7	22.4	23.5		
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)					
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)					
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)					
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain

See Independent Accountant's Compilation Report

Schedule F - Part 1

NONE

Schedule F - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	7 Reinsurance Recoverable On									16 Amount in Dispute Included in Column 15	17 Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
Authorized - Affiliates - U.S. Intercompany Pooling																			
Authorized - Affiliates - U.S. Non-Pool - Captive																			
Authorized - Affiliates - U.S. Non-Pool - Other																			
Authorized - Affiliates - Other (Non-U.S.) - Captive																			
Authorized - Affiliates - Other (Non-U.S.) - Other																			
Authorized - Other U.S. Unaffiliated Insurers																			
42-0245990	14117	GRINNELL MUT REINS CO	IA		467	224		4,034	31	50				4,340		39	4,301		
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers					467	224		4,034	31	50				4,340		39	4,301		
Authorized - Pools - Mandatory Pools																			
Authorized - Pools - Voluntary Pools																			
Authorized - Other Non-U.S. Insurers																			
Authorized - Protected Cells																			
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					467	224		4,034	31	50				4,340		39	4,301		
Unauthorized - Affiliates - U.S. Intercompany Pooling																			
Unauthorized - Affiliates - U.S. Non-Pool - Captive																			
Unauthorized - Affiliates - U.S. Non-Pool - Other																			
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																			
Unauthorized - Affiliates - Other (Non-U.S.) - Other																			
Unauthorized - Other U.S. Unaffiliated Insurers																			
Unauthorized - Pools - Mandatory Pools																			
Unauthorized - Pools - Voluntary Pools																			
Unauthorized - Other non-U.S. Insurers																			
Unauthorized - Protected Cells																			
Certified - Affiliates - U.S. Intercompany Pooling																			
Certified - Affiliates - U.S. Non-Pool - Captive																			
Certified - Affiliates - U.S. Non-Pool - Other																			
Certified - Affiliates - Other (Non-U.S.) - Captive																			
Certified - Affiliates - Other (Non-U.S.) - Other																			
Certified - Other U.S. Unaffiliated Insurers																			
Certified - Pools - Mandatory Pools																			
Certified - Pools - Voluntary Pools																			
Certified - Other Non-U.S. Insurers																			
Certified - Protected Cells																			
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																			
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																			
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																			
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																			
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																			
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																			
Reciprocal Jurisdiction - Pools - Mandatory Pools																			
Reciprocal Jurisdiction - Pools - Voluntary Pools																			
Reciprocal Jurisdiction - Other Non-U.S. Insurers																			
Reciprocal Jurisdiction - Protected Cells																			
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					467	224		4,034	31	50				4,340		39	4,301		
9999999 Totals					467	224		4,034	31	50				4,340		39	4,301		

22

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 - 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
	Authorized - Affiliates - U.S. Intercompany Pooling																
	Authorized - Affiliates - U.S. Non-Pool - Captive																
	Authorized - Affiliates - U.S. Non-Pool - Other																
	Authorized - Affiliates - Other (Non-U.S.) - Captive																
	Authorized - Affiliates - Other (Non-U.S.) - Other																
	Authorized - Other U.S. Unaffiliated Insurers																
42-0245990	GRINNELL MUT REINS CO					39	4,301		4,340	5,208	39	5,169		5,169			
0899999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX		39	4,301		4,340	5,208	39	5,169		5,169	XXX		
	Authorized - Pools - Mandatory Pools																
	Authorized - Pools - Voluntary Pools																
	Authorized - Other Non-U.S. Insurers																
	Authorized - Protected Cells																
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX		39	4,301		4,340	5,208	39	5,169		5,169	XXX		
	Unauthorized - Affiliates - U.S. Intercompany Pooling																
	Unauthorized - Affiliates - U.S. Non-Pool - Captive																
	Unauthorized - Affiliates - U.S. Non-Pool - Other																
	Unauthorized - Affiliates - Other (Non-U.S.) - Captive																
	Unauthorized - Affiliates - Other (Non-U.S.) - Other																
	Unauthorized - Other U.S. Unaffiliated Insurers																
	Unauthorized - Pools - Mandatory Pools																
	Unauthorized - Pools - Voluntary Pools																
	Unauthorized - Other non-U.S. Insurers																
	Unauthorized - Protected Cells																
	Certified - Affiliates - U.S. Intercompany Pooling																
	Certified - Affiliates - U.S. Non-Pool - Captive																
	Certified - Affiliates - U.S. Non-Pool - Other																
	Certified - Affiliates - Other (Non-U.S.) - Captive																
	Certified - Affiliates - Other (Non-U.S.) - Other																
	Certified - Other U.S. Unaffiliated Insurers																
	Certified - Pools - Mandatory Pools																
	Certified - Pools - Voluntary Pools																
	Certified - Other Non-U.S. Insurers																
	Certified - Protected Cells																
	Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																
	Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																
	Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																
	Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																
	Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																
	Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																
	Reciprocal Jurisdiction - Pools - Mandatory Pools																
	Reciprocal Jurisdiction - Pools - Voluntary Pools																
	Reciprocal Jurisdiction - Other Non-U.S. Insurers																
	Reciprocal Jurisdiction - Protected Cells																
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			XXX		39	4,301		4,340	5,208	39	5,169		5,169	XXX		
9999999	Totals			XXX		39	4,301		4,340	5,208	39	5,169		5,169	XXX		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												42 Total Overdue Cols. 38 + 39 + 40 + 41
Authorized - Affiliates - U.S. Intercompany Pooling																	
Authorized - Affiliates - U.S. Non-Pool - Captive																	
Authorized - Affiliates - U.S. Non-Pool - Other																	
Authorized - Affiliates - Other (Non-U.S.) - Captive																	
Authorized - Affiliates - Other (Non-U.S.) - Other																	
Authorized - Other U.S. Unaffiliated Insurers																	
42-0245990 GRINNELL MUT REINS CO		224					224		224							YES	
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers		224					224		224							XXX	
Authorized - Pools - Mandatory Pools																	
Authorized - Pools - Voluntary Pools																	
Authorized - Other Non-U.S. Insurers																	
Authorized - Protected Cells																	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		224					224		224							XXX	
Unauthorized - Affiliates - U.S. Intercompany Pooling																	
Unauthorized - Affiliates - U.S. Non-Pool - Captive																	
Unauthorized - Affiliates - U.S. Non-Pool - Other																	
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																	
Unauthorized - Affiliates - Other (Non-U.S.) - Other																	
Unauthorized - Other U.S. Unaffiliated Insurers																	
Unauthorized - Pools - Mandatory Pools																	
Unauthorized - Pools - Voluntary Pools																	
Unauthorized - Other non-U.S. Insurers																	
Unauthorized - Protected Cells																	
Certified - Affiliates - U.S. Intercompany Pooling																	
Certified - Affiliates - U.S. Non-Pool - Captive																	
Certified - Affiliates - U.S. Non-Pool - Other																	
Certified - Affiliates - Other (Non-U.S.) - Captive																	
Certified - Affiliates - Other (Non-U.S.) - Other																	
Certified - Other U.S. Unaffiliated Insurers																	
Certified - Pools - Mandatory Pools																	
Certified - Pools - Voluntary Pools																	
Certified - Other Non-U.S. Insurers																	
Certified - Protected Cells																	
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																	
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																	
Reciprocal Jurisdiction - Pools - Mandatory Pools																	
Reciprocal Jurisdiction - Pools - Voluntary Pools																	
Reciprocal Jurisdiction - Other Non-U.S. Insurers																	
Reciprocal Jurisdiction - Protected Cells																	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		224					224		224							XXX	
9999999 Totals		224					224		224							XXX	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses					43	44	45	46	47	48	49	50	51	52	53	
		37	Overdue															
		Current	38	39	40	41												42
			1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20% (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance												Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ((Col. 20+Col. 21+Col. 22+Col. 24)/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+(Col. 58 * Col. 61))	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67	
Authorized - Affiliates - U.S. Intercompany Pooling																	
Authorized - Affiliates - U.S. Non-Pool - Captive																	
Authorized - Affiliates - U.S. Non-Pool - Other																	
Authorized - Affiliates - Other (Non-U.S.) - Captive																	
Authorized - Affiliates - Other (Non-U.S.) - Other																	
Authorized - Other U.S. Unaffiliated Insurers																	
42-0245990	GRINNELL MUT REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - Pools - Mandatory Pools																	
Authorized - Pools - Voluntary Pools																	
Authorized - Other Non-U.S. Insurers																	
Authorized - Protected Cells																	
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - Affiliates - U.S. Intercompany Pooling																	
Unauthorized - Affiliates - U.S. Non-Pool - Captive																	
Unauthorized - Affiliates - U.S. Non-Pool - Other																	
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																	
Unauthorized - Affiliates - Other (Non-U.S.) - Other																	
Unauthorized - Other U.S. Unaffiliated Insurers																	
Unauthorized - Pools - Mandatory Pools																	
Unauthorized - Pools - Voluntary Pools																	
Unauthorized - Other non-U.S. Insurers																	
Unauthorized - Protected Cells																	
Certified - Affiliates - U.S. Intercompany Pooling																	
Certified - Affiliates - U.S. Non-Pool - Captive																	
Certified - Affiliates - U.S. Non-Pool - Other																	
Certified - Affiliates - Other (Non-U.S.) - Captive																	
Certified - Affiliates - Other (Non-U.S.) - Other																	
Certified - Other U.S. Unaffiliated Insurers																	
Certified - Pools - Mandatory Pools																	
Certified - Pools - Voluntary Pools																	
Certified - Other Non-U.S. Insurers																	
Certified - Protected Cells																	
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																	
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																	
Reciprocal Jurisdiction - Pools - Mandatory Pools																	
Reciprocal Jurisdiction - Pools - Voluntary Pools																	
Reciprocal Jurisdiction - Other Non-U.S. Insurers																	
Reciprocal Jurisdiction - Protected Cells																	
9999999 Totals		XXX	XXX	XXX					XXX	XXX							

25

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		72 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		73 Total Provision for Reinsurance					
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ((Col. 47 * 20%) + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)		
Authorized - Affiliates - U.S. Intercompany Pooling												
Authorized - Affiliates - U.S. Non-Pool - Captive												
Authorized - Affiliates - U.S. Non-Pool - Other												
Authorized - Affiliates - Other (Non-U.S.) - Captive												
Authorized - Affiliates - Other (Non-U.S.) - Other												
Authorized - Other U.S. Unaffiliated Insurers												
42-0245990 GRINNELL MUT REINS CO			XXX	XXX					XXX	XXX		
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers			XXX	XXX					XXX	XXX		
Authorized - Pools - Mandatory Pools												
Authorized - Pools - Voluntary Pools												
Authorized - Other Non-U.S. Insurers												
Authorized - Protected Cells												
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX					XXX	XXX		
Unauthorized - Affiliates - U.S. Intercompany Pooling												
Unauthorized - Affiliates - U.S. Non-Pool - Captive												
Unauthorized - Affiliates - U.S. Non-Pool - Other												
Unauthorized - Affiliates - Other (Non-U.S.) - Captive												
Unauthorized - Affiliates - Other (Non-U.S.) - Other												
Unauthorized - Other U.S. Unaffiliated Insurers												
Unauthorized - Pools - Mandatory Pools												
Unauthorized - Pools - Voluntary Pools												
Unauthorized - Other non-U.S. Insurers												
Unauthorized - Protected Cells												
Certified - Affiliates - U.S. Intercompany Pooling												
Certified - Affiliates - U.S. Non-Pool - Captive												
Certified - Affiliates - U.S. Non-Pool - Other												
Certified - Affiliates - Other (Non-U.S.) - Captive												
Certified - Affiliates - Other (Non-U.S.) - Other												
Certified - Other U.S. Unaffiliated Insurers												
Certified - Pools - Mandatory Pools												
Certified - Pools - Voluntary Pools												
Certified - Other Non-U.S. Insurers												
Certified - Protected Cells												
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling												
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive												
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other												
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive												
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other												
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers												
Reciprocal Jurisdiction - Pools - Mandatory Pools												
Reciprocal Jurisdiction - Pools - Voluntary Pools												
Reciprocal Jurisdiction - Other Non-U.S. Insurers												

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
NONE				
Total				

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.		
2.		
3.		
4.		
5.		

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	Grinnell Mutual Reinsurance Company.....	4,340	467	Yes [] No [X]
7.			Yes [] No []
8.			Yes [] No []
9.			Yes [] No []
10.			Yes [] No []

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

See Independent Accountant's Compilation Report.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	7,521,869		7,521,869
2. Premiums and considerations (Line 15)	(176)		(176)
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	224,499	(224,499)	
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	32,959		32,959
6. Net amount recoverable from reinsurers		4,301,050	4,301,050
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	7,779,151	4,076,551	11,855,702
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	23,385	4,115,431	4,138,816
10. Taxes, expenses, and other obligations (Lines 4 through 8)	39,885		39,885
11. Unearned premiums (Line 9)	855,172		855,172
12. Advance premiums (Line 10)	49,644		49,644
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	38,880	(38,880)	
15. Funds held by company under reinsurance treaties (Line 13)			
16. Amounts withheld or retained by company for account of others (Line 14)	14,415		14,415
17. Provision for reinsurance (Line 16)			
18. Other liabilities			
19. Total liabilities excluding protected cell business (Line 26)	1,021,381	4,076,551	5,097,932
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	6,757,770	X X X	6,757,770
22. Totals (Line 38)	7,779,151	4,076,551	11,855,702

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

See Independent Accountant's Compilation Report

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	38,573	0.513	38,573		38,573	0.513
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed						
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	3,041,666	40.438	3,041,666		3,041,666	40.438
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	579,399	7.703	579,399		579,399	7.703
1.06 Industrial and miscellaneous	534,822	7.110	534,822		534,822	7.110
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Total long-term bonds	4,194,461	55.764	4,194,461		4,194,461	55.764
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	1,570,680	20.882	1,570,680		1,570,680	20.882
3.02 Industrial and miscellaneous Other (Unaffiliated)	28,325	0.377	28,325		28,325	0.377
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual funds	1,033,605	13.741	1,033,605		1,033,605	13.741
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks	2,632,610	34.999	2,632,610		2,632,610	34.999
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company	46,685	0.621	46,685		46,685	0.621
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate	46,685	0.621	46,685		46,685	0.621
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	161,431	2.146	161,431		161,431	2.146
6.02 Cash equivalents (Schedule E, Part 2)	486,682	6.470	486,682		486,682	6.470
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	648,113	8.616	648,113		648,113	8.616
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities						
11. Securities Lending (Schedule DL, Part 1)				XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	7,521,869	100.000	7,521,869		7,521,869	100.000

See Independent Accountant's Compilation Report

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....		41,206
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	6,795	
2.2 Additional investment made after acquisition (Part 2, Column 9).....		6,795
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13.....		
3.2 Totals, Part 3, Column 11.....		
4. Total gain (loss) on disposals, Part 3, Column 18.....		
5. Deduct amounts received on disposals, Part 3, Column 15.....		
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15.....		
6.2 Totals, Part 3, Column 13.....		
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 Totals, Part 1, Column 12.....		
7.2 Totals, Part 3, Column 10.....		
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11.....	1,316	
8.2 Totals, Part 3, Column 9.....		1,316
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		46,685
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....		46,685

See Independent Accountant's Compilation Report

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7).....		
2.2 Additional investment made after acquisition (Part 2, Column 8).....		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12.....		
3.2 Totals, Part 3, Column 11.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9.....		
5.2 Totals, Part 3, Column 8.....		
6. Total gain (loss) on disposals, Part 3, Column 18.....		
7. Deduct amounts received on disposals, Part 3, Column 15.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13.....		
9.2 Totals, Part 3, Column 13.....		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 11.....		
10.2 Totals, Part 3, Column 10.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....		
14. Deduct total nonadmitted amounts.....		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....	
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8)	
2.2 Additional investment made after acquisition (Part 2, Column 9)	
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 16.....	
3.2 Totals, Part 3, Column 12.....	
4. Accrual of discount.....	
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 13.....	
5.2 Totals, Part 3, Column 9.....	
6. Total gain (loss) on disposals, Part 3, Column 19.....	
7. Deduct amounts received on disposals, Part 3, Column 16.....	
8. Deduct amortization of premium and depreciation.....	
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17.....	
9.2 Totals, Part 3, Column 14.....	
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 15.....	
10.2 Totals, Part 3, Column 11.....	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	
12. Deduct total nonadmitted amounts.....	
13. Statement value at end of current period (Line 11 minus Line 12).....	

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		7,500,258
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		622,856
3. Accrual of discount.....		2,145
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....		
4.2 Part 2, Section 1, Column 15.....		
4.3 Part 2, Section 2, Column 13.....	25,605	
4.4 Part 4, Column 11.....	(57,287)	(31,683)
5. Total gain (loss) on disposals, Part 4, Column 19.....		21,890
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		1,272,121
7. Deduct amortization of premium.....		16,275
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....		
8.2 Part 2, Section 1, Column 19.....		
8.3 Part 2, Section 2, Column 16.....		
8.4 Part 4, Column 15.....		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....		
9.2 Part 2, Section 1, Column 17.....		
9.3 Part 2, Section 2, Column 14.....		
9.4 Part 4, Column 13.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		6,827,071
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....		6,827,071

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (including all obligations guaranteed by governments)	1. United States	38,573	39,967	32,741	40,000
	2. Canada				
	3. Other Countries				
	4. Totals	38,573	39,967	32,741	40,000
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	3,041,666	3,182,312	3,089,477	3,020,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	579,399	641,727	581,298	565,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	534,822	558,179	534,627	535,000
	9. Canada				
	10. Other Countries				
	11. Totals	534,822	558,179	534,627	535,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	4,194,461	4,422,186	4,238,144	4,160,000
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	2,632,610	2,632,610	2,189,255	
	21. Canada				
	22. Other Countries				
	23. Totals	2,632,610	2,632,610	2,189,255	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	2,632,610	2,632,610	2,189,255	
	26. Total Stocks	2,632,610	2,632,610	2,189,255	
	27. Total Bonds and Stocks	6,827,071	7,054,796	6,427,399	

* See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	38,573					XXX	38,573	0.8	37,474	0.7		38,573
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	38,573					XXX	38,573	0.8	37,474	0.7		38,573
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	135,691	1,560,071	693,992	328,953	222,133	XXX	2,940,840	62.8	3,279,956	60.5		2,940,840
4.2 NAIC 2		50,826				XXX	50,826	1.1	246,633	4.5		50,826
4.3 NAIC 3		50,000				XXX	50,000	1.1	109,946	2.0		50,000
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	135,691	1,660,897	693,992	328,953	222,133	XXX	3,041,666	65.0	3,636,534	67.1		3,041,666
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1		65,250		514,149		XXX	579,399	12.4	545,010	10.1		579,399
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals		65,250		514,149		XXX	579,399	12.4	545,010	10.1		579,399

9105

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	150,000	350,000			486,682	XXX	986,682	21.1	1,115,090	20.6	500,000	486,682
6.2 NAIC 2				34,822		XXX	34,822	0.7	70,089	1.3	34,822	
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX			18,525	0.3		
6.6 NAIC 6						XXX						
6.7 Totals	150,000	350,000		34,822	486,682	XXX	1,021,504	21.8	1,203,703	22.2	534,822	486,682
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

910S

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 324,264	1,975,321	693,992	843,101	708,815		4,545,494	97.1	XXX	XXX	500,000	4,045,494
11.2 NAIC 2	(d)	50,826		34,822			85,649	1.8	XXX	XXX	34,822	50,826
11.3 NAIC 3	(d)	50,000					50,000	1.1	XXX	XXX		50,000
11.4 NAIC 4	(d)								XXX	XXX		
11.5 NAIC 5	(d)								XXX	XXX		
11.6 NAIC 6	(d)								XXX	XXX		
11.7 Totals	324,264	2,076,147	693,992	877,924	708,815		4,681,143	100.0	XXX	XXX	534,822	4,146,320
11.8 Line 11.7 as a % of Col. 7	6.9	44.4	14.8	18.8	15.1		100.0	XXX	XXX	XXX	11.4	88.6
12. Total Bonds Prior Year												
12.1 NAIC 1	505,467	1,953,982	1,113,500	875,085	529,495		XXX	XXX	4,977,529	91.8	757,642	4,219,887
12.2 NAIC 2	76,072	153,754	9,932	76,962			XXX	XXX	316,721	5.8	70,089	246,633
12.3 NAIC 3		85,000	24,946				XXX	XXX	109,946	2.0		109,946
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5			18,525				XXX	XXX	(c) 18,525	0.3	18,525	
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	581,539	2,192,737	1,166,903	952,047	529,495		XXX	XXX	(b) 5,422,721	100.0	846,255	4,576,465
12.8 Line 12.7 as a % of Col. 9	10.7	40.4	21.5	17.6	9.8		XXX	XXX	100.0	XXX	15.6	84.4
13. Total Publicly Traded Bonds												
13.1 NAIC 1	150,000	350,000					500,000	10.7	757,642	14.0	500,000	XXX
13.2 NAIC 2				34,822			34,822	0.7	70,089	1.3	34,822	XXX
13.3 NAIC 3												XXX
13.4 NAIC 4												XXX
13.5 NAIC 5									18,525	0.3		XXX
13.6 NAIC 6												XXX
13.7 Totals	150,000	350,000		34,822			534,822	11.4	846,255	15.6	534,822	XXX
13.8 Line 13.7 as a % of Col. 7	28.0	65.4		6.5			100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	3.2	7.5		0.7			11.4	XXX	XXX	XXX	11.4	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	174,264	1,625,321	693,992	843,101	708,815		4,045,494	86.4	4,219,887	77.8	XXX	4,045,494
14.2 NAIC 2		50,826					50,826	1.1	246,633	4.5	XXX	50,826
14.3 NAIC 3		50,000					50,000	1.1	109,946	2.0	XXX	50,000
14.4 NAIC 4												XXX
14.5 NAIC 5												XXX
14.6 NAIC 6												XXX
14.7 Totals	174,264	1,726,147	693,992	843,101	708,815		4,146,320	88.6	4,576,465	84.4	XXX	4,146,320
14.8 Line 14.7 as a % of Col. 7	4.2	41.6	16.7	20.3	17.1		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	3.7	36.9	14.8	18.0	15.1		88.6	XXX	XXX	XXX	XXX	88.6

(a) Includes \$ _____ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ _____ current year of bonds with Z designations, and \$ _____ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ _____ current year, \$ _____ prior year of bonds with 5GI designations and \$ _____ current year, \$ _____ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 486,682 ; NAIC 2 \$ _____ ; NAIC 3 \$ _____ ; NAIC 4 \$ _____ ; NAIC 5 \$ _____ ; NAIC 6 \$ _____

See Independent Accountant's Compilation Report

S107

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	38,573					XXX	38,573	0.8	37,474	0.7		38,573
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	38,573					XXX	38,573	0.8	37,474	0.7		38,573
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX						
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	135,691	1,660,897	693,992	328,953	222,133	XXX	3,041,666	65.0	3,636,534	67.1		3,041,666
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	135,691	1,660,897	693,992	328,953	222,133	XXX	3,041,666	65.0	3,636,534	67.1		3,041,666
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations		65,250		514,149		XXX	579,399	12.4	545,010	10.1		579,399
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals		65,250		514,149		XXX	579,399	12.4	545,010	10.1		579,399
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	150,000	350,000		34,822	486,682	XXX	1,021,504	21.8	1,203,703	22.2	534,822	486,682
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities						XXX						
6.05 Totals	150,000	350,000		34,822	486,682	XXX	1,021,504	21.8	1,203,703	22.2	534,822	486,682
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

8018

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.03 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued						XXX						
10.02 Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	324,264	2,076,147	693,992	877,924	708,815	XXX	4,681,143	100.0	XXX	XXX	534,822	4,146,320
11.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
11.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
11.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	324,264	2,076,147	693,992	877,924	708,815		4,681,143	100.0	XXX	XXX	534,822	4,146,320
11.09 Lines 11.08 as a % Col. 7	6.9	44.4	14.8	18.8	15.1		100.0	XXX	XXX	XXX	11.4	88.6
12. Total Bonds Prior Year												
12.01 Issuer Obligations	581,539	2,192,737	1,166,903	952,047	529,495	XXX	XXX	XXX	5,422,721	100.0	846,255	4,576,465
12.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
12.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	581,539	2,192,737	1,166,903	952,047	529,495		XXX	XXX	5,422,721	100.0	846,255	4,576,465
12.09 Line 12.08 as a % of Col. 9	10.7	40.4	21.5	17.6	9.8		XXX	XXX	100.0	XXX	15.6	84.4
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	150,000	350,000		34,822		XXX	534,822	11.4	846,255	15.6	534,822	XXX
13.02 Residential Mortgage-Backed Securities						XXX						XXX
13.03 Commercial Mortgage-Backed Securities						XXX						XXX
13.04 Other Loan-Backed and Structured Securities						XXX						XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	150,000	350,000		34,822			534,822	11.4	846,255	15.6	534,822	XXX
13.09 Line 13.08 as a % of Col. 7	28.0	65.4		6.5			100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	3.2	7.5		0.7			11.4	XXX	XXX	XXX	11.4	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	174,264	1,726,147	693,992	843,101	708,815	XXX	4,146,320	88.6	4,576,465	84.4	XXX	4,146,320
14.02 Residential Mortgage-Backed Securities						XXX					XXX	
14.03 Commercial Mortgage-Backed Securities						XXX					XXX	
14.04 Other Loan-Backed and Structured Securities						XXX					XXX	
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals	174,264	1,726,147	693,992	843,101	708,815		4,146,320	88.6	4,576,465	84.4	XXX	4,146,320
14.09 Line 14.08 as a % of Col. 7	4.2	41.6	16.7	20.3	17.1		100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	3.7	36.9	14.8	18.0	15.1		88.6	XXX	XXX	XXX	XXX	88.6

See Independent Accountant's Compilation Report

5018

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	357,448		357,448	
2. Cost of cash equivalents acquired.....	871,219		871,219	
3. Accrual of discount.....				
4. Unrealized valuation increase (decrease).....				
5. Total gain (loss) on disposals.....				
6. Deduct consideration received on disposals.....	741,985		741,985	
7. Deduct amortization of premium.....				
8. Total foreign exchange change in book/adjusted carrying value.....				
9. Deduct current year's other-than-temporary impairment recognized.....				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	486,682		486,682	
11. Deduct total nonadmitted amounts.....				
12. Statement value at end of current period (Line 10 minus Line 11)	486,682		486,682	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than-Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13-11-12)	15 Total Foreign Exchange Change in B./A.C.V.		
Properties occupied by the reporting entity - Health Care Delivery																
Properties occupied by the reporting entity - Administrative																
Office Building		Palo	IA	11/01/1978		174,551		46,685		1,316			(1,316)	4,800	22,728	
0299999 - Properties occupied by the reporting entity - Administrative						174,551		46,685		1,316			(1,316)	4,800	22,728	
0399999 - Total Properties occupied by the reporting entity						174,551		46,685		1,316			(1,316)	4,800	22,728	
Properties held for the production of income																
Properties held for sale																
0699999 Totals						174,551		46,685		1,316			(1,316)	4,800	22,728	

See Independent Accountant's Compilation Report

E01

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value			Interest				Dates				
		3 Code	4 For eig n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
Bonds - U.S. Governments - Issuer Obligations																						
88059E-XD-1	Tennessee Valley Auth Strips			2	1A	32,741	99,9200	39,967	40,000	38,573		1,099				8.140	JD			03/11/2014	06/15/2021	
0199999 - Bonds - U.S. Governments - Issuer Obligations																						
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																						
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																						
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																						
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments																						
						32,741	XXX	39,967	40,000	38,573		1,099			XXX	XXX	XXX			XXX	XXX	
Bonds - All Other Governments - Issuer Obligations																						
Bonds - All Other Governments - Residential Mortgage-Backed Securities																						
Bonds - All Other Governments - Commercial Mortgage-Backed Securities																						
Bonds - All Other Governments - Other Loan-Backed and Structured Securities																						
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																						
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																						
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																						
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																						
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																						
030843-FN-1	Ames IA Elect Rev Ser			2	1A	90,000	104,1600	93,746	90,000	90,000					2,130	2,130	JD		159	1,913	01/19/2016	06/01/2024
030850-FF-3	Ames IA Hosp Rev			2	1A	41,934	113,9700	45,586	40,000	41,067		(175)			4,000	3,460	JD		71	1,600	12/15/2016	06/15/2029
030850-FC-0	Ames Mary Greeley Med Center			2	1A	35,148	121,0900	36,327	30,000	33,100		(517)			5,000	2,940	JD		67	1,500	12/23/2016	06/15/2026
030850-FD-8	Ames Mary Greeley Med Center			2	1A	11,618	120,7400	12,074	10,000	10,976		(162)			5,000	3,050	JD		22	500	12/23/2016	06/15/2027
035357-VJ-8	Ankeny IA Comm School			2	1A	49,701	100,8500	50,427	50,000	49,906		11			3,000	3,030	JD		125	1,500	05/08/2013	06/01/2028
041806-BN-9	Arlington TX-Higher Ed Ser			2	1A	40,417	106,5300	42,613	40,000	40,212					4,000	3,840	FA		604	1,600	05/12/2014	08/15/2044
04780M-SS-9	Atlanta GA Arpt Rev			2	1A	49,640	103,8300	51,916	50,000	49,718		(54)			5,000	5,040	JJ		1,250	2,500	07/30/2013	01/01/2042
087671-2R-3	Bellendorf IA Ser C			2	1A	49,522	109,8500	54,926	50,000	49,675		38			3,000	3,100	JD		125	1,500	01/05/2017	06/01/2028
087671-T3-7	Bellendorf IA Gen Oblig			2	1A	50,246	104,5500	52,277	50,000	50,081		(32)			3,000	2,930	JD		125	1,500	05/08/2013	06/01/2029
150528-JL-9	Cedar Rapids IA Ser A			2	1A	100,000	105,6500	105,646	100,000	100,000					3,250	3,250	JD		271	3,250	06/18/2015	06/01/2028
150573-CG-6	Cedar Rapids IA Sewer Rev			2	1A	49,556	100,9800	50,492	50,000	49,860		16			3,130	3,170	JD		130	1,563	05/15/2013	06/01/2028
167593-SS-2	Chicago IL O'Hare Intl Airport			2	1A	40,766	109,3400	43,738	40,000	40,400		(91)			4,000	3,730	JJ		800	1,600	11/10/2015	01/01/2032
187720-TU-1	Clinton IA Cap Ln NTS Ser			2	1A	50,000	105,1100	52,557	50,000	50,000					3,250	3,250	JD		135	1,625	01/12/2016	06/01/2031
194234-VS-6	College IA Comm School Dist			2	1A	50,000	102,4800	51,238	50,000	50,000					3,250	3,250	JD		135	1,625	12/01/2017	06/01/2033
218075-5J-4	Coralville IA Annual Urban			2	3A	50,000	101,5100	50,757	50,000	50,000					4,750	4,750	MN		396	2,375	05/29/2012	05/01/2032
239835-JV-4	Dayton OH Arpt Rev			2	1A	49,861	106,3900	53,194	50,000	49,907		9			3,380	3,400	JD		141	1,688	12/30/2015	12/01/2029
245844-AG-0	Delaware Cnty IA Mem Hsp			2	1A	80,303	105,4100	79,058	75,000	76,771		(888)			4,050	2,780	JD		253	3,038	02/04/2016	12/01/2026
259291-NY-4	Douglas Cnty NE Sch Dist			2	1A	50,000	109,5400	54,768	50,000	50,000					3,000	3,000	JD		67	1,500	11/14/2017	12/15/2032
259137-JD-0	Douglas Co KS Uni Sch			2	1A	75,326	106,0400	79,529	75,000	75,202		(33)			2,750	2,700	MS		688	2,063	09/08/2016	09/01/2032
263867-SV-1	Dubuque IA Go Cap Ln NTS			2	1A	50,000	100,9400	50,470	50,000	50,000					3,000	3,000	JD		125	1,500	12/08/2014	06/01/2027
264037-AJ-1	Dubuque IA Sales Tax Incr R			2	1A	70,000	108,3500	75,848	70,000	70,000					3,130	3,130	JD		182	2,188	06/15/2015	06/01/2024
264057-CY-4	Dubuque IA Wir Rev Ser			2	1A	26,500	100,2600	25,066	25,000	25,743		(86)			4,000	3,540	JD		83	1,000	09/11/2012	06/01/2028
344461-JC-3	Fond Du Lac WI Reg			2	1A	50,000	109,7900	54,895	50,000	50,000					3,130	3,130	MS		521	1,563	03/11/2015	03/01/2028
411837-FS-1	Hardin County IA Urban Ren IA Frnce Auth Rev State			2	1A	50,211	100,8000	50,398	50,000	50,051		(36)			3,250	3,170	JD		135	1,625	10/31/2012	06/01/2032
46246K-X7-2	Rviving IA Higher Ed Ln Auth			2	1A	33,353	112,3200	33,697	30,000	30,914		(331)			5,000	3,750	FA		625	1,500	08/09/2013	08/01/2028
462460-Q7-4	IA Higher Ed Ln Auth Priv			2	1A	56,623	100,7900	50,397	50,000	50,382		(1,516)			5,000	1,910	AD		625	2,500	03/12/2013	04/01/2031
462460-6C-5	Coll IA State Univ Bioscience Bldg			2	1A	98,944	106,5400	90,556	85,000	89,995		(2,794)			5,000	1,580	AO		1,063	4,250	10/16/2017	10/01/2022
45032T-BA-0	IA State Univ Bioscience Bldg			2	1A	72,543	106,7100	80,036	75,000	72,806		69			3,130	3,320	JJ		1,172	2,344	10/05/2017	07/01/2042
452152-LN-9	Illinois St G/O Series			2	2A	53,948	102,6300	51,316	50,000	50,826		(684)			5,000	3,500	MS		833	2,500	04/12/2012	03/01/2032
479376-KM-6	Johnson IA Cmnty Sch Dist			2	1A	40,600	104,6800	41,870	40,000	40,177		(121)			3,500	3,180	JD		117	1,400	12/09/2015	06/01/2033
479381-BD-6	Johnston IA Cmnty Sch			2	1A	26,093	104,3900	26,097	25,000	25,294		(189)			3,750	2,940	JJ		469	938	07/08/2015	07/01/2026
479370-ZE-1	Johnston IA Ser A			2	1A	52,325	104,5400	52,272	50,000	50,959		(382)			3,000	2,180	JD		125	1,500	09/22/2016	06/01/2029
486260-WV-0	Kaukauna WI Rfdg Ser D			2	1A	50,000	110,1400	55,070	50,000	50,000					3,000	3,000	JD		125	1,500	09/01/2015	06/01/2027
505323-EW-1	La Vista NE FACS Corp			2	1A	30,000	100,1400	30,041	30,000	30,000					3,250	2,760	MS		287	975	12/31/2014	03/15/2029
503877-BG-6	LaPorte City IA Elec Util			2	1A	25,000	100,0000	25,000	25,000	25,000					3,250	3,250	JD		88	813	12/27/2016	06/01/2029
503877-BH-4	LaPorte City IA Elec Util			2	1A	25,000	100,0000	25,000	25,000	25,000					3,500	3,500	JD		73	875	12/27/2016	06/01/2032
604366-CS-1	Minot ND Arpt Rev Aml			2	1A	29,810	105,7700	31,731	30,000	29,872		10			3,500	3,550	AC		263	1,050	12/17/2014	10/01/2031
914641-BF-5	NE University			2	1A	50,000	114,4600	57,229	50,000	50,000					3,000	3,000	MN		192	1,500	09/22/2016	05/15/2035

E10

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value			16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized						15 Total Foreign Exchange Change In B./A.C.V.	21 Acquired	22 Stated Contractual Maturity Date
68825R-DX-5	Oshkosh WI Storm Wtr			2	1.A	50,566	107,5900	53,795	50,000	50,252		(71)		3.250	3.090	MN	271	1,625	08/26/2015	05/01/2028
705880-LP-5	Pell City, AL Refund Warranty			2	1.A	51,125	103,5700	51,785	50,000	50,218		(231)		4.130	3.640	JD	172	2,063	02/13/2012	12/01/2039
713176-8F-5	Peoria IL Ser C G/O			2	1.A	55,000	107,4500	59,096	55,000	55,000				3.000	3.000	JJ	825	1,650	11/28/2016	01/01/2029
712855-HX-6	Peoria, Ill Gen Oblig Bond			2	1.A	54,650	100,4000	50,199	50,000	50,000		(1,233)		5.000	4.490	JD	111	2,500	02/13/2012	12/15/2041
751265-RA-9	Ralston NE Vehicle Off St			2	1.A	50,675	100,2000	50,102	50,000	50,488		(34)		3.700	3.600	JD	154	1,850	11/05/2015	06/01/2032
772487-S2-1	Rock Island IL Ser A			2	1.A	49,825	104,4000	52,200	50,000	49,900		24		2.500	2.550	JD	104	1,250	11/03/2017	12/01/2024
850527-LT-7	Springfield IL GO Bnds			2	1.A	20,000	107,9400	21,588	20,000	20,000				3.000	3.000	JD	50	600	02/04/2016	12/01/2028
845040-JW-5	Stwest High Ed Auth			2	1.A	25,000	104,5100	26,128	25,000	25,000				3.250	3.250	AO	203	813	12/29/2014	10/01/2030
871702-L8-7	Syracuse NY Pub			2	1.A	49,675	101,1600	50,580	50,000	49,885		31		3.130	3.200	JD	130	1,563	04/01/2014	06/01/2024
876443-NX-6	Tarrant Regional Water, TX			2	1.A	49,487	106,5100	53,255	50,000	49,609		10		3.380	3.420	MS	563	1,688	03/08/2016	03/01/2046
857536-HL-3	U of IA Rev Bond			2	1.A	101,061	106,2900	106,290	100,000	100,298		(111)		4.000	3.870	JJ	2,000	4,000	02/07/2014	07/01/2034
91474P-DS-6	UNI Rev Dorm			2	1.A	55,040	106,2700	53,133	50,000	52,192		(603)		3.000	1.700	JJ	750	1,500	03/24/2016	07/01/2024
91474P-DV-9	UNI Rev Dorm			2	1.A	53,093	107,9500	53,976	50,000	51,717		(289)		3.000	2.330	JJ	750	1,500	03/24/2016	07/01/2027
91474P-DU-1	UNI Rev Dorm			2	1.A	53,746	108,6800	54,340	50,000	52,075		(351)		3.000	2.200	JJ	750	1,500	03/24/2016	07/01/2026
91474P-DT-4	UNI Rev Dorm			2	1.A	54,130	107,6400	53,822	50,000	52,070		(435)		3.000	2.030	JJ	750	1,500	03/24/2016	07/01/2025
915260-CK-7	Univ WI Hosp & Clinics			2	1.A	50,000	110,6700	55,335	50,000	50,000				5.000	5.000	AO	625	2,500	11/26/2013	04/01/2038
91474P-BR-0	Univ of Northern Iowa University Northern Iowa Univ			2	1.A	35,656	101,0200	35,356	35,000	35,091		(178)		4.000	3.470	JJ	700	1,400	12/29/2011	07/01/2031
91474P-HR-4	Utility 2			2	1.A	98,803	94,9100	94,910	100,000	98,843		40		2.380	2.450	JJ	1,188	792	02/06/2020	07/01/2040
942830-SV-3	Waukege IA Cap Ln NTS			2	1.A	50,000	104,9900	52,493	50,000	50,000				3.000	3.000	JD	125	1,500	11/19/2015	06/01/2029
94283N-CM-0	Waukege IA Cmty Sch Dist			2	1.A	24,611	104,8600	26,215	25,000	24,765		27		3.250	3.390	JD	68	813	07/08/2015	06/01/2028
94283N-BV-1	Waukege IA Cmty Sch Dist			2	1.A	52,674	104,4000	52,198	50,000	50,620		(422)		4.000	3.100	JD	167	2,000	04/01/2014	06/01/2026
952725-DX-4	West Fargo ND Pk Dist			2	1.A	50,000	109,3400	54,669	50,000	50,000				3.000	3.000	MN	250	1,500	11/08/2017	05/01/2031
952734-NJ-1	West Fargo ND Pub Sch			2	1.A	49,677	106,0000	53,000	50,000	49,749		16		3.000	3.050	MN	250	1,500	10/24/2016	05/01/2033
1899999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					3,089,477	XXX	3,182,312	3,020,000	3,041,666		(11,742)		XXX	XXX	XXX	23,601	103,560	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																				
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																				
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																				
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					3,089,477	XXX	3,182,312	3,020,000	3,041,666		(11,742)		XXX	XXX	XXX	23,601	103,560	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																				
150573-GR-8	Cedar Rapids IA Sewer 3.375% 6/1/38			2	1.A	68,958	108,7100	76,094	70,000	69,054		39		3.380	3.480	JD	197	2,363	06/14/2018	06/01/2038
222129-7G-7	Council Bluffs IA Gen Ob 3.375% 6/1/36			2	1.A	74,212	108,7000	81,526	75,000	74,296		34		3.380	3.450	JD	211	2,531	06/11/2018	06/01/2036
443348-DP-9	Hubbard Co, MN G.O			2	1.A	30,616	108,0600	32,417	30,000	30,250		(61)		4.000	3.760	AO	300	1,200	12/17/2014	10/01/2031
857536-S4-9	IA Univ Athletic Fac 2018 SUI 3.5% 7/1/33			2	1.A	100,734	110,8700	110,868	100,000	100,733				3.500	3.430	JJ	1,750	3,500	12/13/2018	07/01/2033
857536-S9-8	SUIA 4% 7/1			2	1.A	103,648	112,8000	112,799	100,000	103,501		(140)		4.000	3.730	JJ	2,000	4,000	12/13/2018	07/01/2038
64971W-S8-6	New York NY Fin Auth Springville IA CSD 2.7% 6/1/36			2	1.A	100,218	139,6600	111,729	80,000	97,849		(788)		5.470	3.640	MN	729	4,374	12/22/2017	05/01/2040
851885-D6-5	State Univ IA Univ Rev Athletic 3.0% 7/1			2	1.A	67,914	103,0900	77,318	75,000	68,716		306		2.700	3.400	JD	169	2,025	06/08/2018	06/01/2036
857536-C9-5	Athletic 3.0% 7/1			2	1.A	35,000	111,3600	38,977	35,000	35,000				3.000	3.000	JJ	525	525	03/19/2020	07/01/2025
2599999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					581,298	XXX	641,727	565,000	579,399		(611)		XXX	XXX	XXX	5,881	20,517	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																				
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																				

E10.1

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value			16 Rate of	17 Effective Rate of	Interest			Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized			15 Total Foreign Exchange Change In B./A.C.V.	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
<i>Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities</i>																					
3199999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					581,298	XXX	641,727	565,000	579,399		(611)		XXX	XXX	XXX	5,881	20,517	XXX	XXX	
<i>Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations</i>																					
BNWBAN-00-0	BNW Bank of North Amer			2	1A	150,000	100,0000	150,000	150,000	150,000				2,200	2,200	MN	293	3,309	11/29/2017	11/29/2021	
000000-00-0	Capital One Bank USA			2	1A	150,000	100,0000	150,000	150,000	150,000				2,400	2,400	MN	390	3,610	11/22/2017	11/22/2022	
61762X-AJ-6	Morgan Stanley Bank NA SLC UT 3.55% 11/8			2	1A	100,000	109,3100	109,305	100,000	100,000				3,550	3,550	MN	523	3,560	11/08/2018	11/08/2023	
SALLYM-AE-3	Sally Mae Bank CD 2.65% 1/10/23			2	1A	100,000	100,0000	100,000	100,000	100,000				2,650	2,650	JJ	1,259	2,657	01/10/2018	01/10/2023	
92343V-AK-0	Verizon Global			2	2A	15,252	135,7500	20,362	15,000	15,158		(5)		6,400	6,300	FA	363	960	06/06/2008	02/15/2038	
92344G-AX-4	Verizon Global FDG Corp			2	2A	19,375	142,5600	28,512	20,000	19,664		14		5,850	6,020	MS	345	1,170	06/11/2008	09/15/2035	
3299999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					534,627	XXX	558,179	535,000	534,822		9		XXX	XXX	XXX	3,172	15,266	XXX	XXX	
<i>Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities</i>																					
<i>Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities</i>																					
<i>Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities</i>																					
3899999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					534,627	XXX	558,179	535,000	534,822		9		XXX	XXX	XXX	3,172	15,266	XXX	XXX	
<i>Bonds - Hybrid Securities - Issuer Obligations</i>																					
<i>Bonds - Hybrid Securities - Residential Mortgage-Backed Securities</i>																					
<i>Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities</i>																					
<i>Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities</i>																					
<i>Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations</i>																					
<i>Bonds - Parent, Subsidiaries and Affiliates - Residential Mortgage-Backed Securities</i>																					
<i>Bonds - Parent, Subsidiaries and Affiliates - Commercial Mortgage-Backed Securities</i>																					
<i>Bonds - Parent, Subsidiaries and Affiliates - Other Loan-Backed and Structured Securities</i>																					
<i>Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Issued</i>																					
<i>Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Acquired</i>																					
<i>Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO</i>																					
<i>Bonds - SVO Identified Funds - Bond Mutual Funds - as Identified by the SVO</i>																					
<i>Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued</i>																					
<i>Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired</i>																					
7699999	- Bonds - Total Bonds - Subtotals - Issuer Obligations					4,238,144	XXX	4,422,186	4,160,000	4,194,461		(11,245)		XXX	XXX	XXX	32,654	139,344	XXX	XXX	
<i>Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued</i>																					
<i>Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired</i>																					
8399999	Subtotals - Total Bonds					4,238,144	XXX	4,422,186	4,160,000	4,194,461		(11,245)		XXX	XXX	XXX	32,654	139,344	XXX	XXX	

E10.2

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	\$ 4,058,812	1B	\$	1C	\$	1D	\$	1E	\$	1F	\$	1G	\$
2A	\$ 85,649	2B	\$	2C	\$								
3A	\$ 50,000	3B	\$	3C	\$								
4A	\$	4B	\$	4C	\$								
5A	\$	5B	\$	5C	\$								
6	\$												

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	9 Fair Value		11 Actual Cost	12 Dividends			15 Change in Book/Adjusted Carrying Value					20 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	21 Date Acquired	
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change In B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change In B./A.C.V.			
NONE																					
999999 Total Preferred Stocks								xxx												xxx	xxx

E11

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$ 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 1G \$
 2A \$ 2B \$ 2C \$
 3A \$ 3B \$ 3C \$
 4A \$ 4B \$ 4C \$
 5A \$ 5B \$ 5C \$
 6 \$

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book / Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value			17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3 Code	4 Foreign			7 Rate per Share Used To Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)			16 Total Foreign Exchange Change in B./A.C.V.
Industrial and Miscellaneous (Unaffiliated) Publicly Traded																
00206R-10-2	AT&T Inc.			775,000	22,289	28,760	22,289	26,037		4,576		(7,998)			04/24/2012	XXX
00206R-10-2	AT&T Inc.			850,000	24,446	28,760	24,446	28,557				(8,772)			10/08/2014	XXX
00206R-10-2	AT&T Inc.			575,000	16,537	28,760	16,537	19,685				(5,934)			07/11/2019	XXX
0000AF-13-9	Affinity Financial Corp.			101,000				10,000							01/16/2008	XXX
09247X-10-1	Blackrock Inc.			130,000	93,800	721,540	93,800	24,661	2,977			28,449		28,449	04/24/2012	XXX
09247X-10-1	Blackrock Inc.			75,000	54,116	721,540	54,116	25,470				16,413		16,413	08/04/2015	XXX
166764-10-0	Chevron Corp.			400,000	33,780	84,450	33,780	50,465	2,064			(14,424)		(14,424)	07/11/2019	XXX
17275R-10-2	Cisco Systems Inc.			1,125,000	50,344	44,750	50,344	49,867		1,609		(3,611)		(3,611)	12/05/2019	XXX
191216-10-0	Coca-Cola			325,000	17,823	54,840	17,823	12,057		2,009		(166)		(166)	04/24/2012	XXX
191216-10-0	Coca-Cola			325,000	17,823	54,840	17,823	12,057				(166)		(166)	08/13/2012	XXX
191216-10-0	Coca-Cola			575,000	31,533	54,840	31,533	24,730				(293)		(293)	09/20/2016	XXX
302316-10-2	Exxon Mobile			250,000	10,305	41,220	10,305	19,518				1,800		1,800	12/22/2020	XXX
302316-10-2	Exxon Mobile			725,000	29,885	41,220	29,885	49,470				(20,706)		(20,706)	07/11/2019	XXX
302316-10-2	Exxon Mobile			250,000	10,305	41,220	10,305	15,702	5,359			(7,140)		(7,140)	12/05/2019	XXX
302316-10-2	Exxon Mobile			315,000	12,984	41,220	12,984	24,927				(8,996)		(8,996)	10/04/2005	XXX
37045V-10-0	General Motors			800,000	33,312	41,640	33,312	28,126		304		4,032		4,032	05/07/2015	XXX
46625H-10-0	JP Morgan Chase & Co.			25,000	3,177	127,070	3,177	3,100				76		76	12/22/2020	XXX
46625H-10-0	JP Morgan Chase & Co.			100,000	12,707	127,070	12,707	12,401				306		306	12/22/2020	XXX
46625H-10-0	JP Morgan Chase & Co.			600,000	76,242	127,070	76,242	74,402				1,840		1,840	12/22/2020	XXX
478160-10-4	Johnson & Johnson			335,000	52,722	157,380	52,722	34,797				3,856		3,856	11/23/2015	XXX
478160-10-4	Johnson & Johnson			200,000	31,476	157,380	31,476	12,698				2,302		2,302	10/04/2005	XXX
478160-10-4	Johnson & Johnson			600,000	94,428	157,380	94,428	73,690	4,517			6,906		6,906	06/08/2018	XXX
500754-10-6	Kraft Food Groups Inc.			650,000	22,529	34,660	22,529	29,423		3,600		1,645		1,645	07/06/2015	XXX
500754-10-6	Kraft Food Groups Inc.			1,600,000	55,456	34,660	55,456	49,280				4,048		4,048	12/05/2019	XXX
580135-10-1	McDonalds			300,000	64,374	214,580	64,374	27,099		1,512		5,091		5,091	07/23/2012	XXX
580135-10-1	McDonalds			235,000	50,426	214,580	50,426	49,904				523		523	12/22/2020	XXX
58933Y-10-5	Merck & Co Inc.			1,140,000	93,252	81,800	93,252	90,052				3,200		3,200	12/22/2020	XXX
73755L-10-7	Nutrien LTD.			400,000	19,264	48,160	19,264	19,264				100		100	12/22/2020	XXX
713448-10-8	PepsiCo Inc.			365,000	54,130	148,300	54,130	49,291		540		4,245		4,245	01/02/2018	XXX
071781-10-8	Pfizer Inc.			500,000	18,405	36,810	18,405	15,790		1,444		4,245		4,245	07/11/2019	XXX
071781-10-8	Pfizer Inc.			1,300,000	47,853	36,810	47,853	49,687		2,736		(1,185)		(1,185)	01/01/2003	XXX
742718-10-9	Proctor & Gamble			375,000	52,178	139,140	52,178	25,112		5,145		5,340		5,340	12/05/2019	XXX
742718-10-9	Proctor & Gamble			275,000	38,264	139,140	38,264	24,734				3,916		3,916	04/24/2012	XXX
742718-10-9	Proctor & Gamble			1,000,000	139,140	139,140	139,140	74,586				14,240		14,240	09/20/2016	XXX
780259-20-6	Royal Dutch Shell PLC			465,000	16,340	32,106	16,340	32,106		1,407		(11,086)		(11,086)	06/08/2018	XXX
780259-20-6	Royal Dutch Shell PLC			400,000	14,056	32,106	14,056	27,618				(9,536)		(9,536)	04/08/2013	XXX
92343V-10-4	Verizon Comm.			600,000	35,250	58,750	35,250	30,136		2,757		(1,590)		(1,590)	10/08/2014	XXX
92343V-10-4	Verizon Comm.			515,000	30,256	58,750	30,256	29,735				(1,365)		(1,365)	05/07/2015	XXX
92556V-10-6	Viatis Inc.			223,000	4,179	18,740	4,179	4,179				4,179		4,179	11/27/2020	XXX
949746-10-1	Wells Fargo			500,000	15,090	30,180	15,090	7,300				(11,810)		(11,810)	01/21/2009	XXX
949746-10-1	Wells Fargo			600,000	18,108	30,180	18,108	33,233		1,342		(14,172)		(14,172)	05/01/2015	XXX
909999	Industrial and Miscellaneous (Unaffiliated) Publicly Traded				1,570,680	XXX	1,570,680	1,358,733		43,897		(26,664)		(26,664)	XXX	XXX
Industrial and Miscellaneous (Unaffiliated) Other																
62989*-10-5	NAIC-Class B			60,000	18,883	314,720	18,883	3,000				(144)		(144)	12/21/1987	XXX
62989*-10-5	NAIC-Class B			30,000	9,442	314,720	9,442	1,500				(72)		(72)	04/12/1988	XXX
919999	Industrial and Miscellaneous (Unaffiliated) Other				28,325	XXX	28,325	4,500				(216)		(216)	XXX	XXX
Parent, Subsidiaries and Affiliates Publicly Traded																
Parent, Subsidiaries and Affiliates Other																
Mutual Funds																
453320-40-0	American Funds Income Fund			8,418,244	197,660	23,480	197,660	136,593	7,820			2,525		2,525	02/13/2012	1 A
453320-40-0	American Funds Income Fund			2,146,844	50,408	23,480	50,408	50,000				644		644	12/05/2019	1 A
140193-40-0	American Funds Capital Inc Bldr.			2,449,515	154,319	63,000	154,319	135,000	5,156			(784)		(784)	02/17/2012	1 A
353496-30-0	Franklin Income Fund Class A			45,045,045	103,604	2,300	103,604	100,537	8,065			(2,252)		(2,252)	10/14/2010	1 A
353496-30-0	Franklin Income Fund Class A			15,088,207	34,698	2,300	34,698	33,671				(754)		(754)	07/21/2011	1 A
353496-30-0	Franklin Income Fund Class A			7,075,472	16,274	2,300	16,274	15,792				(354)		(354)	10/18/2011	1 A
416648-24-4	Hartford Balanced Income Fund			3,502,510	54,639	15,600	54,639	36,736	5,401			2,347		2,347	05/28/2010	1 A
416648-24-4	Hartford Balanced Income Fund			6,256,256	97,598	15,600	97,598	65,618				4,192		4,192	06/04/2010	1 A
416648-24-4	Hartford Balanced Income Fund			701,403	10,942	15,600	10,942	7,357				470		470	07/01/2010	1 A
416648-24-4	Hartford Balanced Income Fund			2,601,908	40,590	15,600	40,590	27,290				1,743		1,743	07/21/2011	1 A
416648-55-8	Hartford Floating Rate Fund Class			2,006,689	16,656	8,300	16,656	18,000		1,084		(381)		(381)	10/14/2010	1 A
416648-55-8	Hartford Floating Rate Fund Class			1,783,724	14,805	8,300	14,805	16,000				(339)		(339)	10/19/2010	1 A
00142F-53-5	Invesco Dividend Income Fund Class A			6,435,322	147,948	22,990	147,948	109,180	2,122			38,768		38,768	04/24/2020	1 A
822031-77-8	Vanguard LT Invest Gr Adm			7,927,486	93,465	11,790	93,465	74,250	6,553			6,659		6,659	03/09/1993	1 A
949999	Mutual Funds				1,033,605	XXX	1,033,605	826,022		36,201		52,484		52,484	XXX	XXX
Unit Investment Trusts																
Closed-End Funds																
979999	Total Common Stocks				2,632,610	XXX	2,632,610	2,189,255		80,098		25,605		25,605	XXX	XXX
989999	Total Preferred and Common Stocks				2,632,610	XXX	2,632,610	2,189,255		80,098		25,605		25,605	XXX	XXX

E12

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	\$ 1,033,605	1B	\$	1C	\$	1D	\$	1E	\$	1F	\$	1G	\$
2A	\$	2B	\$	2C	\$								
3A	\$	3B	\$	3C	\$								
4A	\$	4B	\$	4C	\$								
5A	\$	5B	\$	5C	\$								
6	\$												

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
Bonds - All Other Governments								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
91474P-HR-4	University Northern Iowa Univ Utility 2		02/06/2020	Edward Jones	XXX	98,803	100,000	20
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					98,803	100,000	20
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
857536-C9-5	State Univ IA Univ Rev Athletic 3.0% 7/1		03/19/2020	Edward Jones	XXX	35,000	35,000	239
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					35,000	35,000	239
Bonds - Industrial and Miscellaneous (Unaffiliated)								
Bonds - Hybrid Securities								
Bonds - Parent, Subsidiaries, and Affiliates								
Bonds - SVI Identified Funds								
Bonds - Subtotals - Unaffiliated Bank Loans								
8399997	Bonds - Subtotals - Bonds - Part 3					133,803	135,000	259
8399998	Bonds - Summary item from Part 5 for Bonds					99,717	103,967	706
8399999	Bonds - Subtotals - Bonds					233,520	238,967	965
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred								
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
191216-10-0	Coca-Cola		12/22/2020	Edward Jones	950,000	50,298	XXX	
46625H-10-0	JP Morgan Chase & Co		12/22/2020	Edward Jones	100,000	12,401	XXX	
46625H-10-0	JP Morgan Chase & Co		12/22/2020	Edward Jones	25,000	3,100	XXX	
46625H-10-0	JP Morgan Chase & Co		12/22/2020	Edward Jones	600,000	74,402	XXX	
580135-10-1	McDonalds		12/22/2020	Edward Jones	235,000	49,904	XXX	
58933Y-10-5	Marck & Co Inc		12/22/2020	Edward Jones	1,140,000	90,052	XXX	
92556V-10-6	Viatrix Inc		11/27/2020	Spinoff	223,342		XXX	
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					280,157	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other								
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded								
Common Stocks - Parent, Subsidiaries and Affiliates Other								
Common Stocks - Mutual Funds								
00142F-53-5	Invesco Dividend Income Fund Class A		04/24/2020	Capital Change	6,435,322	109,180	XXX	
9499999	Common Stocks - Mutual Funds					109,180	XXX	
Common Stocks - Unit Investment Trusts								
Common Stocks - Closed-End Funds								
9799997	Common Stocks - Subtotals - Common Stocks - Part 3					389,336	XXX	
9799999	Common Stocks - Subtotals - Common Stocks					389,336	XXX	
9899999	Common Stocks - Subtotals - Preferred and Common Stocks					389,336	XXX	
9999999	Totals					622,856	XXX	965

See Independent Accountant's Compilation Report

E13

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Governments																					
Bonds - All Other Governments																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																					
003446-7D-7	Abilene Tex Arpt Imp		08/21/2020	Edward Jones	XXX	50,962	50,000	50,000	50,000						50,000		962	962	2,375	02/15/2027	
052396-VY-4	Austin TX Public Improvement		11/05/2020	Called	XXX	10,083	10,000	9,051	9,789		14		14		9,784		299	299	465	09/01/2030	
167486-NE-5	Chicago IL Proj Ser A		05/05/2020	Edward Jones	XXX	44,797	50,000	53,755	50,955		(328)		(328)		50,627		(5,830)	(5,830)	1,156	01/01/2032	
167486-NG-0	City of Chicago ILL		05/05/2020	Edward Jones	XXX	44,732	50,000	54,753	51,289		(442)		(442)		50,847		(6,115)	(6,115)	1,250	01/01/2040	
218075-BU-8	Coralville IA RFDG		06/01/2020	Called	XXX	25,000	25,000	24,880	24,946		4		4		24,950		50	50	531	06/01/2025	
25009E-BV-8	Des Moines IA Aviation		07/10/2020	Called	XXX	30,000	30,000	32,070	30,271		(211)		(211)		30,000				935	06/01/2024	
25009E-BX-4	Des Moines IA Aviation		07/10/2020	Called	XXX	30,000	30,000	34,695	30,614		(614)		(614)		30,000				1,049	06/01/2033	
251256-CB-7	Detroit MI Water Supply		08/21/2020	Edward Jones	XXX	36,481	35,000	35,000	35,000						35,000		1,481	1,481	1,750	07/01/2041	
259226-BH-0	Douglas Co NE Creighton		07/01/2020	Called	XXX	50,000	50,000	53,725	50,641		(641)		(641)		50,000				2,938	07/01/2040	
263893-BW-8	Dubuque IA Cmty Sch Dist		07/15/2020	Called	XXX	50,000	50,000	50,000	50,000						50,000				1,688	07/01/2028	
592248-BG-2	Metropolitan ILL Pier & Exp		05/05/2020	Edward Jones	XXX	51,085	50,000	54,131	50,663		(502)		(502)		50,161		924	924	1,250	06/15/2050	
592248-BG-2	Metropolitan ILL Pier & Exp		05/05/2020	Edward Jones	XXX	25,542	25,000	27,555	25,410		(310)		(310)		25,100		443	443	580	08/01/2031	
688259-KY-5	Oshkosh WI Water Rev Ser		08/21/2020	Edward Jones	XXX	51,161	50,000	49,125	49,337		37		37		49,375		1,787	1,787	1,125	01/01/2030	
796242-NV-3	San Antonio Tex Arpt Sys		01/02/2020	Called	XXX	50,000	50,000	52,698	51,739						51,739		(1,739)	(1,739)	1,250	07/01/2032	
812636-E9-5	Seattle WA Rfndng Gen Oblig		10/22/2020	Called	XXX	20,000	20,000	17,583	19,422		31		31		19,453		547	547	580	08/01/2031	
838530-NL-3	South Jersey Port Corp		05/05/2020	Edward Jones	XXX	17,328	15,000	18,075	16,806		(48)		(48)		16,758		570	570	552	01/01/2040	
462460-L6-1	Upper Iowa Univ		09/01/2020	Called	XXX	50,000	50,000	50,970	50,126		(126)		(126)		50,000				2,750	09/01/2025	
976831-AS-6	Wisconsin Pub Fin Auth		12/01/2020	Called	XXX	35,000	35,000	35,000	35,000						35,000				1,838	12/01/2030	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						672,172	675,000	703,003	681,928		(3,135)		(3,135)		678,793		(6,622)	(6,622)	22,633	XXX	
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
000000-00-0	BKACD 89024004 2.5% 11/21/20		11/21/2020	Matured	XXX	150,000	150,000	150,000	150,000						150,000				3,967	11/21/2020	
000000-00-0	BKACD 89024004 2.5% 11/21/20		11/21/2020	Matured	XXX	1,860	1,860	1,860	1,860						1,860						11/21/2020
000000-00-0	BKACD 89024004 2.5% 11/21/20		11/21/2020	Matured	XXX	1,914	1,914	1,914	1,914						1,914						11/21/2020
000000-00-0	BKACD 89024004 2.5% 11/21/20		11/21/2020	Matured	XXX	1,906	1,906	1,906	1,906						1,906						11/21/2020
000000-00-0	BKACD 89024004 2.5% 11/21/20		11/21/2020	Matured	XXX	1,962	1,962	1,962	1,962						1,962						11/21/2020
079860-AK-8	Bell South		05/05/2020	Edward Jones	XXX	28,631	25,000	25,615	25,343		(4)		(4)		25,339		3,292	3,292	686	02/01/2028	
362333-AH-9	GTE		05/05/2020	Edward Jones	XXX	16,816	20,000	20,275	18,525	1,577	(4)		1,572		20,097		(3,282)	(3,282)	586	06/15/2027	
891092-AC-0	Toro Co		05/05/2020	Edward Jones	XXX	12,010	10,000	9,782	9,932		2		2		9,934		2,076	2,076	1,534	07/27/2020	
WFCD10-00-0	Wells Fargo Bank CD 2.8% 7/27/20		07/27/2020	Matured	XXX	100,000	100,000	100,000	100,000						100,000						07/27/2020
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						315,098	312,642	313,314	311,442	1,577	(5)		1,570		313,012		2,086	2,086	6,287	XXX	
Bonds - Hybrid Securities																					
Bonds - Parent, Subsidiaries, and Affiliates																					
Bonds - SVO Identified Funds																					
Bonds - Subtotals - Unaffiliated Bank Loans																					
8399997 - Bonds - Subtotals - Bonds - Part 4						987,270	987,642	1,016,318	993,370		1,577	(3,141)		(1,564)		991,806		(4,536)	(4,536)	28,520	XXX
8399998 - Bonds - Summary item from Part 5 for Bonds						109,831	103,967	99,717			257		257		99,974		9,857	9,857	1,125	XXX	
8399999 - Bonds - Subtotals - Bonds						1,097,101	1,091,609	1,116,034	993,370	1,577	(2,884)		(1,308)		1,091,779		5,321	5,321	30,045	XXX	
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																					
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																					
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred																					
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred																					
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
452308-10-9	Illinois Tool Wks Inc		08/21/2020	Edward Jones	335,000	65,589	XXX	49,272	60,176	(10,904)			(10,904)		49,272		16,317	16,317	1,075	XXX	
92556V-10-6	Viatris Inc		11/27/2020	Edward Jones	0,340	6	XXX										6	6		XXX	
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						65,595	XXX	49,272	60,176	(10,904)			(10,904)		49,272		16,323	16,323	1,075	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																					
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded																					
Common Stocks - Parent, Subsidiaries and Affiliates Other																					
Common Stocks - Mutual Funds																					
001416-59-1	Invesco Oppenheimer Equity Inc Fund		04/24/2020	Capital Change		5,165,660	109,180	XXX	109,180	157,140	(47,960)		(47,960)		109,180				4,039	XXX	
9499999 - Common Stocks - Mutual Funds						109,180	XXX	109,180	157,140	(47,960)			(47,960)		109,180				4,039	XXX	
Common Stocks - Unit Investment Trusts																					

E14

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date																		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.																								
Common Stocks - Closed-End Funds																																						
9799997	Common Stocks - Subtotals - Common Stocks - Part 4					174,774	XXX	158,452	217,316	(58,864)				(58,864)		158,452		16,323	16,323	5,114	XXX																	
9799998	Common Stocks - Summary item from Part 5 for Common Stocks					246	XXX											246	246		XXX																	
9799999	Common Stocks - Subtotals - Common Stocks					175,021	XXX	158,452	217,316	(58,864)				(58,864)		158,452		16,569	16,569	5,114	XXX																	
9899999	Common Stocks - Subtotals - Preferred and Common Stocks					175,021	XXX	158,452	217,316	(58,864)				(58,864)		158,452		16,569	16,569	5,114	XXX																	
9999999 Totals																				1,272,121	XXX	1,274,486	1,210,686	(57,267)	(2,884)		(60,172)		1,250,231		21,890	21,890	35,159	XXX				

See Independent Accountant's Compilation Report

E14.1

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends	
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.						
Bonds - U.S. Governments																					
Bonds - All Other Governments																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																					
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
187720-VT-1	Clinton IA Cap In Nts 2.25 5/1/26		03/20/2020	Edward Jones	08/21/2020	Edward Jones	100,000	95,750	105,854	96,007		257		257			9,857	9,857	1,125	706	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
							100,000	95,750	105,854	96,007		257		257			9,857	9,857	1,125	706	
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
000000-00-0	BK IACD 89024004 2.5% 11/21/20		05/21/2020	Reinvestment	11/21/2020	Matured	1,961	1,961	1,961	1,961											
000000-00-0	BK IACD 89024004 2.5% 11/21/20		11/21/2020	Reinvestment	11/21/2020	Matured	2,006	2,006	2,006	2,006											
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)																					
							3,967	3,967	3,967	3,967											
Bonds - Hybrid Securities																					
Bonds - Parent, Subsidiaries, and Affiliates																					
Bonds - SVO Identified Funds																					
Bonds - Subtotals - Unaffiliated Bank Loans																					
8399998 - Bonds - Subtotals - Bonds																					
							103,967	99,717	109,831	99,974		257		257			9,857	9,857	1,125	706	
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																					
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																					
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred																					
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred																					
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
000000-00-0	Wells Fargo Class Action Lawsuit		12/30/2020	Litigation Gain	12/30/2020	Litigation Gain				246								246	246		
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
										246								246	246		
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																					
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded																					
Common Stocks - Parent, Subsidiaries and Affiliates Other																					
Common Stocks - Mutual Funds																					
Common Stocks - Unit Investment Trusts																					
Common Stocks - Closed-End Funds																					
9799998 - Common Stocks - Subtotals - Common Stocks																					
										246								246	246		
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks																					
										246								246	246		
9999999 Totals																					
							99,717	110,077	99,974	99,974		257		257			10,103	10,103	1,125	706	

See Independent Accountant's Compilation Report.

E15

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
	Bonds - U.S. Governments - Issuer Obligations							
	Bonds - U.S. Governments - Residential Mortgage-Backed Securities							
	Bonds - U.S. Governments - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Governments - Other Loan-Backed and Structured Securities							
	Bonds - All Other Governments - Issuer Obligations							
	Bonds - All Other Governments - Residential Mortgage-Backed Securities							
	Bonds - All Other Governments - Commercial Mortgage-Backed Securities							
	Bonds - All Other Governments - Other Loan-Backed and Structured Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities							
	U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities							
	Bonds - Industrial and Miscellaneous - Issuer Obligations							
	XXX Federated Government Obligations Fund		12/31/2019		12/31/2050	486,682		1,783
	3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					486,682		1,783
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities							
	3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					486,682		1,783
	Bonds - Hybrid Securities - Issuer Obligations							
	Bonds - Hybrid Securities - Residential Mortgage-Backed Securities							
	Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities							
	Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Issued							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Acquired							
	Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO							
	Bonds - SVO Identified Funds - Bond Mutual Funds - as Identified by the SVO							
	Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued							
	Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired							
	7699999 - Bonds - Total Bonds - Subtotals - Issuer Obligations					486,682		1,783
	8399999 - Bonds - Total Bonds - Subtotals - Bonds					486,682		1,783
	Sweep Accounts							
	Exempt Money Market Mutual Funds - as Identified by SVO							
	All Other Money Market Mutual Funds							
	Other Cash Equivalents							
	8899999 Total Cash Equivalents					486,682		1,783

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$ 486,682	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
2A \$	2B \$	2C \$				
3A \$	3B \$	3C \$				
4A \$	4B \$	4C \$				
5A \$	5B \$	5C \$				
6 \$						

See Independent Accountant's Compilation Report

E28

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE West Side Mutual Insurance Association

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Total	XXX	XXX				
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX				

NONE