

BEFORE THE IOWA INSURANCE COMMISSIONER

IN THE MATTER OF	)	Division Case No. 96500
	)	
ROGER DUANE GOODWIN,	)	<b>ORDER AND</b>
NPN 0000055996,	)	<b>CONSENT TO ORDER</b>
DOB 10/15/XXXX,	)	
	)	
Respondent	)	

**NOW THEREFORE**, upon motion of the Iowa Insurance Division (“Division”) and by the consent of Respondent Roger Duane Goodwin, pursuant to the provisions of Iowa Code Chapter 522B—Licensing of Insurance Producers, the Commissioner enters the following Order and Consent Order (“Consent Order”):

**I. PARTIES AND JURISDICTION**

1. The Commissioner of Insurance, Doug Ommen, directly and through his designees, administers and enforces Iowa Code Chapter 522B—Licensing of Insurance Producers pursuant to Iowa Code § 505.8.
2. Roger Duane Goodwin (“Respondent”) is an individual with a last-known residence address of 6825 Sunset Terrace, Windsor Heights, Iowa 50324.
3. Respondent is and has been licensed in the state of Iowa as a resident insurance producer since June 18, 1991. He is licensed under National Producer Number 0000055996.
4. Pursuant to Iowa Code § 505.28, Respondent has consented to the jurisdiction of the Commissioner of Insurance by committing acts governed by chapter 522B.
5. From on or about February 20, 2013 to August 9, 2018, Respondent has engaged in acts and practices within the state of Iowa constituting cause for probation, suspension, or revocation

of his insurance producer license; and civil penalties or other relief under Iowa Code Chapters 505 and 522B and rules adopted pursuant to this chapter.

## **II. FINDINGS OF FACT**

6. Respondent applied for an insurance producer license with the Division and the Division issued Respondent a license as an insurance producer on June 18, 1991 and assigned to him National Producer Number 0000055996.

7. Respondent renewed his resident insurance producer license with the Division on September 7, 2017 by submitting an application for renewal through the National Insurer Producer Registry. In this renewal application, Respondent designated the Commissioner as an agent for service of process.

8. Respondent owned and operated Goodwin Network of Advisors, Inc., also referred to as “Goodwin Network”, “Goodwin Network Associates”, “GN of A”, and “GNA Corp.”.

9. The Iowa Secretary of State revoked the certificate of authority for Goodwin Network of Advisors, Inc. on August 11, 2008 due to the corporation’s failure to file its Biennial Report.

10. Respondent was convicted of seven counts of mail fraud, a felony, in the U.S. District Court for the Southern District of Iowa, Central Division, on August 9, 2018.

11. Respondent’s sentencing is scheduled for December 19, 2018 and he could be subject to a maximum prison term of twenty years per count and a maximum fine of \$250,000 per count. Restitution for each impacted consumer will be sought by the Assistant United States Attorney.

### **III. CONCLUSIONS OF LAW**

#### **COUNT ONE**

##### **Conviction of a Felony**

12. Under Iowa Code § 522B.11(1)(f), an insurance producer's license may be subject to probation, suspension, or revocation and civil penalties may be levied, as provided in Iowa Code § 522B.17, for having been convicted of a felony.

13. Respondent was convicted of seven counts of mail fraud, a felony, by the U.S. District Court for the Southern District of Iowa, Central Division, on August 9, 2018.

14. Pursuant to Iowa Code § 522B.11(1)(f), Respondent's felony conviction subjects Respondent to probation, suspension, or revocation of Respondent's insurance producer license, the imposition of a civil penalty, the imposition of costs of the investigation and prosecution of the matter, and any other corrective action the Commissioner deems necessary and appropriate pursuant to Iowa Code §§ 522B.11, 522B.17, and 505.8.

### **IV. ORDER**

**WHEREFORE, IT IS ORDERED** pursuant to the powers granted to the Commissioner of Insurance by Iowa Code Chapter 522B:

- A. Respondent's Iowa resident insurance producer license is permanently revoked and Respondent is permanently prohibited from engaging in the business of insurance in this state pursuant to Iowa Code § 522B.11; and
- B. Respondent shall, pursuant to Iowa Code §§ 522B.11 and 522B.17, immediately cease and desist engaging in the practice of insurance in this state.



## **NOTICE OF PENALTIES FOR WILLFUL VIOLATION OF THIS ORDER**

**YOU ARE NOTIFIED** that acting as an insurance producer, as defined in Iowa Code Chapter 522B, in violation of this Order, is a felony under Iowa Code § 507A.10, subjecting you to punishment of imprisonment, jail, fines, or any combination of custody and fines.

**YOU ARE ALSO NOTIFIED** that if you violate this Order, you may be subject to administrative and civil penalties pursuant to Iowa Code § 522B.17(3). The Commissioner may petition the district court to hold a hearing to enforce the order as certified by the Commissioner. The district court may assess a civil penalty against you in an amount not less than three thousand dollars but not greater than ten thousand dollars for each violation, and may issue further orders as it deems appropriate.

## **NOTICE OF FINAL ORDER IMPACT**

A final order of license revocation or a cease and desist order may adversely affect other existing business or professional licenses and may result in license revocation or disciplinary action.


A final order in an administrative action does not resolve any potential criminal or civil violations or causes of action that might arise from the same or similar conduct that is the subject of this this order. It may result in criminal law enforcement authorities, including the fraud bureau of the Iowa Insurance Division, pursuing a criminal investigation or prosecution of potential criminal law violations.

CONSENT TO ORDER AND AGREEMENT

I, Roger Duane Goodwin, Respondent in this matter, have read, understood, and do knowingly consent to this Order in its entirety. By executing this Consent, I understand that I am waiving my rights to a hearing, to confront and cross-examine witnesses, to produce evidence, and to judicial review.


I further understand that this Order is considered a final administrative action that may be reported by the Division to the National Association of Insurance Commissioners and to other regulatory agencies. I also understand that this Order is a public record under Iowa Code Chapter 22, which will be disclosed to other state regulatory authorities, upon request, pursuant to Iowa Code § 505.8(8)(d). I also understand that this Order will be posted to the Division's website and a notation will be made to the publicly available website record that administrative action has been taken against me.

Dated: 9-28-18

  
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Roger Duane Goodwin, Respondent

6825 SUNSET TERRACE  
Address of Signatory  
WINDSOR HATS, IA 50524

Subscribed and sworn before me by Roger Duane Goodwin on this 28 day of September, 2018.

  
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Notary Public for the State of Iowa

