



LIFE AND ACCIDENT AND HEALTH COMPANIES — ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2017
OF THE CONDITION AND AFFAIRS OF THE
MNL Reinsurance Company

NAIC Group Code 00431, 00431 NAIC Company Code 00000 Employer's ID Number 27-4013872
Organized under the Laws of Iowa, State of Domicile or Port of Entry Iowa
Country of Domicile United States
Incorporated/Organized 12/30/2010 Commenced Business 12/31/2010
Statutory Home Office 4350 Westown Parkway, West Des Moines, IA, US 50266
Main Administrative Office 4350 Westown Parkway, West Des Moines, IA, US 50266 515-226-7100
Mail Address 4350 Westown Parkway, West Des Moines, IA, US 50266
Primary Location of Books and Records 4350 Westown Parkway, West Des Moines, IA, US 50266 515-273-0874
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OFFICERS

Table with 4 columns: Name, Title, Name, Title. Officers include Esfandiyar Eruch Dinshaw (President, Chairman and Chief Executive Officer), Daniel Merle Kiefer (Chief Financial Officer), Brian Darrel Hansen (SVP, General Counsel & Secretary), and Timothy Al Reuer (SVP & Corporate Actuary).

OTHER OFFICERS

Table with 2 columns: Name, Title. Theresa Baird Kuiper, AVP & Treasurer.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Directors/Trustees include Donald T. Lyons, Esfandiyar Eruch Dinshaw, Brian Darrel Hansen, and Steven Craig Palmitier.

State of Iowa
County of Polk ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Subscribed and sworn to before me this day of
Esfandiyar Eruch Dinshaw, Brian Darrel Hansen, Daniel Merle Kiefer
President, Chairman and Chief Executive Officer, SVP, General Counsel & Secretary, Chief Financial Officer
a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	108,712,776		108,712,776	113,075,652
2. Stocks (Schedule D):				
2.1 Preferred stocks	2,000,000		2,000,000	2,000,000
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$2,633,889 , Schedule E-Part 1), cash equivalents (\$, Schedule E-Part 2) and short-term investments (\$, Schedule DA).....	2,633,889		2,633,889	2,251,435
6. Contract loans (including \$ premium notes).....				
7. Derivatives (Schedule DB).....				
8. Other invested assets (Schedule BA)	1,552,120		1,552,120	1,245,433
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL).....				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	114,898,784		114,898,784	118,572,520
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued	891,297		891,297	938,237
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection				
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies	747,786,096		747,786,096	554,766,459
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	9,033,170		9,033,170	4,856,958
18.2 Net deferred tax asset.....				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software.....				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets	1,070,305,106		1,070,305,106	953,797,713
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	1,942,914,453		1,942,914,453	1,632,931,886
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27)	1,942,914,453		1,942,914,453	1,632,931,886
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. LLC note guarantee.....	1,070,305,106		1,070,305,106	953,797,713
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,070,305,106		1,070,305,106	953,797,713

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$1,818,091,202 (Exhibit 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	1,818,091,202	1,508,564,172
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)		
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)		
5. Policyholders' dividends \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)		
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)		
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$26,322,011 assumed and \$ ceded	26,322,011	2,188,849
9.4 Interest Maintenance Reserve (IMR, Line 6)	747,282	745,635
10. Commissions to agents due or accrued-life and annuity contracts \$accident and health \$ and deposit-type contract funds \$		
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	1,778,541	1,615,796
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)		
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by company as agent or trustee		
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated		
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	560,622	453,744
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$and interest thereon \$		
25. Aggregate write-ins for liabilities	3,018,895	6,037,790
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	1,850,518,554	1,519,605,985
27. From Separate Accounts statement		
28. Total liabilities (Lines 26 and 27)	1,850,518,554	1,519,605,985
29. Common capital stock	100,000	100,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	2,400,000	2,400,000
34. Aggregate write-ins for special surplus funds	1,070,305,106	953,797,713
35. Unassigned funds (surplus)	(980,409,206)	(842,971,812)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	92,295,900	113,225,901
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	92,395,900	113,325,901
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	1,942,914,453	1,632,931,886
DETAILS OF WRITE-INS		
2501. Unearned revenue	3,018,895	6,037,790
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	3,018,895	6,037,790
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)		
3401. LLC note guarantee	1,070,305,106	953,797,713
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	1,070,305,106	953,797,713

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	132,776,337	132,641,535
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	29,632,762	22,365,206
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	110,183	68,804
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)		
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	11,218,680	10,524,369
9. Totals (Lines 1 to 8.3)	173,737,963	165,599,914
10. Death benefits	539,491	605,669
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)		
13. Disability benefits and benefits under accident and health contracts		
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts		
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds		
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	309,527,030	239,965,835
20. Totals (Lines 10 to 19)	310,066,521	240,571,504
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)		
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	3,734,960	1,848,235
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	6,604,657	5,988,199
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	100	100
25. Increase in loading on deferred and uncollected premiums		
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions		
28. Totals (Lines 20 to 27)	320,406,238	248,408,037
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(146,668,275)	(82,808,123)
30. Dividends to policyholders		
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(146,668,275)	(82,808,123)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(9,337,760)	(5,094,251)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(137,330,515)	(77,713,872)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ 60,216 transferred to the IMR)		
35. Net income (Line 33 plus Line 34)	(137,330,515)	(77,713,872)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	113,325,901	122,111,663
37. Net income (Line 35)	(137,330,515)	(77,713,872)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$		
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax		
41. Change in nonadmitted assets		
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(106,878)	(153,811)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	116,507,393	69,081,920
54. Net change in capital and surplus for the year (Lines 37 through 53)	(20,930,001)	(8,785,762)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	92,395,900	113,325,901
DETAILS OF WRITE-INS		
08.301 Funding allowance	11,218,680	10,524,369
08.302		
08.303		
08.398 Summary of remaining write-ins for Line 8.3 from overflow page		
08.399 Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	11,218,680	10,524,369
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		
5301. Change in LLC note guarantee	116,507,393	69,081,920
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	116,507,393	69,081,920

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	(36,110,137)	(37,249,973)
2. Net investment income	29,436,751	22,258,659
3. Miscellaneous income	8,199,785	7,505,474
4. Total (Lines 1 through 3)	1,526,399	(7,485,840)
5. Benefit and loss related payments	539,491	605,669
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	10,176,972	7,695,217
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(5,101,332)	(3,685,512)
10. Total (Lines 5 through 9)	5,615,131	4,615,374
11. Net cash from operations (Line 4 minus Line 10)	(4,088,732)	(12,101,214)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	7,168,024	39,592,867
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	7,168,024	39,592,867
13. Cost of investments acquired (long-term only):		
13.1 Bonds	2,390,372	25,116,115
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	306,466	1,245,407
13.6 Miscellaneous applications		3,284,712
13.7 Total investments acquired (Lines 13.1 to 13.6)	2,696,838	29,646,234
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	4,471,187	9,946,633
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)		
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)		
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	382,455	(2,154,582)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	2,251,435	4,406,016
19.2 End of year (Line 18 plus Line 19.1)	2,633,889	2,251,435

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts	132,776,337		132,776,337									
2. Considerations for supplementary contracts with life contingencies												
3. Net investment income	29,632,762		29,632,762									
4. Amortization of Interest Maintenance Reserve (IMR)	110,183		110,183									
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded												
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	11,218,680		11,218,680									
9. Totals (Lines 1 to 8.3)	173,737,963		173,737,963									
10. Death benefits	539,491		539,491									
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits												
13. Disability benefits and benefits under accident and health contracts												
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts												
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds												
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	309,527,030		309,527,030									
20. Totals (Lines 10 to 19)	310,066,521		310,066,521									
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)												
22. Commissions and expense allowances on reinsurance assumed	3,734,960		3,734,960									
23. General insurance expenses	6,604,657		6,604,657									
24. Insurance taxes, licenses and fees, excluding federal income taxes	100		100									
25. Increase in loading on deferred and uncollected premiums												
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions												
28. Totals (Lines 20 to 27)	320,406,238		320,406,238									
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(146,668,275)		(146,668,275)									
30. Dividends to policyholders												
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(146,668,275)		(146,668,275)									
32. Federal income taxes incurred (excluding tax on capital gains)	(9,337,760)		(9,337,760)									
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(137,330,515)		(137,330,515)									
DETAILS OF WRITE-INS												
08.301. Funding Allowance	11,218,680		11,218,680									
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	11,218,680		11,218,680									
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)												

(a) Includes the following amounts for FEGLI/SGLI: Line 1 Line 10 Line 16 Line 23 Line 24

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	1,508,564,172		1,508,564,172					
2. Tabular net premiums or considerations	362,024,197		362,024,197					
3. Present value of disability claims incurred					XXX			
4. Tabular interest	70,525,094		70,525,094					
5. Tabular less actual reserve released								
6. Increase in reserve on account of change in valuation basis								
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX		XXX	XXX	XXX	XXX	XXX
7. Other increases (net)								
8. Totals (Lines 1 to 7)	1,941,113,463		1,941,113,463					
9. Tabular cost	122,843,945		122,843,945		XXX			
10. Reserves released by death	178,317		178,317	XXX	XXX			XXX
11. Reserves released by other terminations (net)								
12. Annuity, supplementary contract, and disability payments involving life contingencies								
13. Net transfers to or (from) Separate Accounts								
14. Total deductions (Lines 9 to 13)	123,022,261		123,022,261					
15. Reserve December 31, current year	1,818,091,202		1,818,091,202					

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 384,072	384,072
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 4,787,389	4,740,450
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 113,000	113,000
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 41,580	41,580
7. Derivative instruments	(f)	
8. Other invested assets	66,845	66,845
9. Aggregate write-ins for investment income	24,412,256	24,412,256
10. Total gross investment income	29,805,142	29,758,203
11. Investment expenses		(g) 125,441
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		125,441
17. Net investment income (Line 10 minus Line 16)		29,632,762
DETAILS OF WRITE-INS		
0901. Investment income - funds withheld coinsurance	24,412,256	24,412,256
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	24,412,256	24,412,256
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 424,188 accrual of discount less \$ 181,459 amortization of premium and less \$ 1,313 paid for accrued interest on purchases.
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
 (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
 (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (f) Includes \$ accrual of discount less \$ amortization of premium.
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
 (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	172,046		172,046		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	172,046		172,046		
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)					

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
FIRST YEAR (other than single)											
1. Uncollected											
2. Deferred and accrued											
3. Deferred, accrued and uncollected:											
3.1 Direct											
3.2 Reinsurance assumed											
3.3 Reinsurance ceded											
3.4 Net (Line 1 + Line 2)											
4. Advance											
5. Line 3.4 - Line 4											
6. Collected during year:											
6.1 Direct											
6.2 Reinsurance assumed											
6.3 Reinsurance ceded											
6.4 Net											
7. Line 5 + Line 6.4											
8. Prior year (uncollected + deferred and accrued - advance)											
9. First year premiums and considerations:											
9.1 Direct											
9.2 Reinsurance assumed											
9.3 Reinsurance ceded											
9.4 Net (Line 7 - Line 8)											
SINGLE											
10. Single premiums and considerations:											
10.1 Direct											
10.2 Reinsurance assumed											
10.3 Reinsurance ceded											
10.4 Net											
RENEWAL											
11. Uncollected											
12. Deferred and accrued											
13. Deferred, accrued and uncollected:											
13.1 Direct											
13.2 Reinsurance assumed											
13.3 Reinsurance ceded											
13.4 Net (Line 11 + Line 12)											
14. Advance											
15. Line 13.4 - Line 14											
16. Collected during year:											
16.1 Direct											
16.2 Reinsurance assumed	132,776,337		132,776,337								
16.3 Reinsurance ceded											
16.4 Net	132,776,337		132,776,337								
17. Line 15 + Line 16.4	132,776,337		132,776,337								
18. Prior year (uncollected + deferred and accrued - advance)											
19. Renewal premiums and considerations:											
19.1 Direct											
19.2 Reinsurance assumed	132,776,337		132,776,337								
19.3 Reinsurance ceded											
19.4 Net (Line 17 - Line 18)	132,776,337		132,776,337								
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct											
20.2 Reinsurance assumed	132,776,337		132,776,337								
20.3 Reinsurance ceded											
20.4 Net (Lines 9.4 + 10.4 + 19.4)	132,776,337		132,776,337								

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums.....											
22. All other.....											
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded											
23.2 Reinsurance assumed											
23.3 Net ceded less assumed											
24. Single:											
24.1 Reinsurance ceded											
24.2 Reinsurance assumed											
24.3 Net ceded less assumed											
25. Renewal:											
25.1 Reinsurance ceded											
25.2 Reinsurance assumed	3,734,960		3,734,960								
25.3 Net ceded less assumed	(3,734,960)		(3,734,960)								
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)											
26.2 Reinsurance assumed (Page 6, Line 22)	3,734,960		3,734,960								
26.3 Net ceded less assumed	(3,734,960)		(3,734,960)								
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)											
28. Single											
29. Renewal											
30. Deposit-type contract funds											
31. Totals (to agree with Page 6, Line 21)											

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Total
	1 Life	Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			
1. Rent						
2. Salaries and wages						
3.11 Contributions for benefit plans for employees						
3.12 Contributions for benefit plans for agents						
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare						
3.32 Other agent welfare						
4.1 Legal fees and expenses						
4.2 Medical examination fees						
4.3 Inspection report fees						
4.4 Fees of public accountants and consulting actuaries	25,000					25,000
4.5 Expense of investigation and settlement of policy claims						
5.1 Traveling expenses						
5.2 Advertising						
5.3 Postage, express, telegraph and telephone						
5.4 Printing and stationery	2,193					2,193
5.5 Cost or depreciation of furniture and equipment						
5.6 Rental of equipment						
5.7 Cost or depreciation of EDP equipment and software						
6.1 Books and periodicals						
6.2 Bureau and association fees						
6.3 Insurance, except on real estate						
6.4 Miscellaneous losses						
6.5 Collection and bank service charges	6,871					6,871
6.6 Sundry general expenses						
6.7 Group service and administration fees	100,000					100,000
6.8 Reimbursements by uninsured plans						
7.1 Agency expense allowance						
7.2 Agents' balances charged off (less recovered)						
7.3 Agency conferences other than local meetings						
9.1 Real estate expenses						
9.2 Investment expenses not included elsewhere				125,441		125,441
9.3 Aggregate write-ins for expenses	6,470,592					6,470,592
10. General expenses incurred	6,604,657			125,441	(a)	6,730,098
11. General expenses unpaid December 31, prior year	1,615,796					1,615,796
12. General expenses unpaid December 31, current year	1,778,541					1,778,541
13. Amounts receivable relating to uninsured plans, prior year						
14. Amounts receivable relating to uninsured plans, current year						
15. General expenses paid during year (Lines 10+11-12-13+14)	6,441,911			125,441		6,567,352
DETAILS OF WRITE-INS						
09.301. LLC note guarantee fee	6,467,012					6,467,012
09.302. Software	3,580					3,580
09.303.						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page						
09.399. Totals (Lines 09.301 through 09.303 + 09.398) (Line 9.3 above)	6,470,592					6,470,592

(a) Includes management fees of \$ 100,000 to affiliates and \$ to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	Accident and Health			
		2	3 All Other Lines of Business		
1. Real estate taxes					
2. State insurance department licenses and fees	100				100
3. State taxes on premiums					
4. Other state taxes, incl. \$ for employee benefits					
5. U.S. Social Security taxes					
6. All other taxes					
7. Taxes, licenses and fees incurred	100				100
8. Taxes, licenses and fees unpaid December 31, prior year					
9. Taxes, licenses and fees unpaid December 31, current year					
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	100				100

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid-in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Line 0801 through 0803 + 0898) (Line 8 above)		

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
LIFE INSURANCE					
0100001. 80 CSO 4.0% CRVM 2006-2008.....	74,527,543		74,527,543		
0100002. 80 CSO 4.5% CRVM 2002-2005.....	40,936,605		40,936,605		
0100003. 2001 CSO 4.0% CRVM 2007-2012.....	476,736,769		476,736,769		
0100004. 2001 CSO 3.5% CRVM 2013-2014.....	445,132,752		445,132,752		
0100005. ADDITIONAL RESERVE FOR AG38.....	603,448,747		603,448,747		
0199997 Totals (Gross).....	1,640,782,414		1,640,782,414		
0199998 Reinsurance ceded					
0199999 Totals (Net)	1,640,782,414		1,640,782,414		
ANNUITIES (excluding supplementary contracts with life contingencies):					
0299997 Totals (Gross).....		XXX		XXX	
0299998 Reinsurance ceded		XXX		XXX	
0299999 Totals (Net)		XXX		XXX	
SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:					
0399997 Totals (Gross).....					
0399998 Reinsurance ceded					
0399999 Totals (Net)					
ACCIDENTAL DEATH BENEFITS:					
0499997 Totals (Gross).....					
0499998 Reinsurance ceded					
0499999 Totals (Net)					
DISABILITY-ACTIVE LIVES:					
0599997 Totals (Gross).....					
0599998 Reinsurance ceded					
0599999 Totals (Net)					
DISABILITY-DISABLED LIVES:					
0699997 Totals (Gross).....					
0699998 Reinsurance ceded					
0699999 Totals (Net)					
MISCELLANEOUS RESERVES					
0700001. DEFICIENCY.....	177,308,787		177,308,787		
0799997 Totals (Gross).....	177,308,787		177,308,787		
0799998 Reinsurance ceded					
0799999 Totals (Net)	177,308,787		177,308,787		
9999999 Totals (Net) - Page 3, Line 1	1,818,091,202		1,818,091,202		



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [] No [X]
- 1.2 If not, state which kind is issued:
The Company reinsures non-participating policies.
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [] No [X]
- 2.2 If not, state which kind is issued:
The Company reinsures non-participating policies.
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [] No [X]
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
- 4.1 Amount of insurance:..... \$
- 4.2 Amount of reserve:..... \$
- 4.3 Basis of reserve:.....
- 4.4 Basis of regular assessments:.....
- 4.5 Basis of special assessments:.....
- 4.6 Assessments collected during the year:..... \$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts:
.....
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
- 6.1 If so, state the amount of reserve on such contracts on the basis actually held:..... \$
- 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:..... \$
- Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? .. Yes [] No [X]
- 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements:..... \$
- 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount
.....
- 7.3 State the amount of reserves established for this business:..... \$
- 7.4 Identify where the reserves are reported in the blank
.....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
- 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:..... \$
- 8.2 State the amount of reserves established for this business:..... \$
- 8.3 Identify where the reserves are reported in the blank:
.....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
- 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:..... \$
- 9.2 State the amount of reserves established for this business:..... \$
- 9.3 Identify where the reserves are reported in the blank:
.....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)			
0199999 Subtotal (Page 7, Line 6)	XXX	XXX	
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)			
0299999 Subtotal	XXX	XXX	
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
NONE			
0399999 Subtotal	XXX	XXX	
9999999 Total (Column 4 only)			

Exhibit 6 - Agg. Res. for A&H Contracts

NONE

Exhibit 7 - Deposit Type Contracts

NONE

Exhibit 8 - Part 1

NONE

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct											
1.2 Reinsurance assumed	539,491		539,491								
1.3 Reinsurance ceded											
1.4 Net	(d) 539,491		539,491								
2. Liability December 31, current year from Part 1:											
2.1 Direct											
2.2 Reinsurance assumed											
2.3 Reinsurance ceded											
2.4 Net											
3. Amounts recoverable from reinsurers December 31, current year											
4. Liability December 31, prior year:											
4.1 Direct											
4.2 Reinsurance assumed											
4.3 Reinsurance ceded											
4.4 Net											
5. Amounts recoverable from reinsurers December 31, prior year											
6. Incurred benefits:											
6.1 Direct											
6.2 Reinsurance assumed	539,491		539,491								
6.3 Reinsurance ceded											
6.4 Net	539,491		539,491								

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$in Line 1.1, \$in Line 1.4.
 \$in Line 6.1 and \$in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$in Line 1.1, \$in Line 1.4.
 \$in Line 6.1 and \$in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$in Line 1.1, \$in Line 1.4.
 \$in Line 6.1 and \$in Line 6.4.

(d) Includes \$premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6. Contract loans			
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			
15.2 Deferred premiums, agents' balances and installments booked but not yet due.....			
15.3 Accrued retrospective premiums and contracts subject to re-termination.....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset.....			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software.....			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable.....			
25. Aggregate write-ins for other-than-invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....			
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28. Total (Lines 26 and 27)			
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)			

NONE

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Basis of presentation

Under the certificate of authority granted as a limited purpose subsidiary company by the State of Iowa, the Company prepares its statutory basis financial statements in accordance with accounting practices prescribed or permitted by the Iowa Insurance Division. Prescribed statutory accounting practices include state laws, regulations and general administrative rules. Permitted practices encompass all accounting practices not so prescribed. The Company utilized a prescribed practice that allows a limited purpose subsidiary company domiciled in Iowa to carry a LLC note guarantee as an admitted asset.

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2017</u>	<u>2016</u>
NET INCOME					
(1) Company state basis (Page 4, Line 35, Columns 1 & 2)	.....XXX.....	.....XXX.....	.....XXX.....	\$(137,330,515)	\$(77,713,872)
(2) NAIC SAP	.....XXX.....	.....XXX.....	.....XXX.....	\$(137,330,515)	\$(77,713,872)
SURPLUS					
(3) Company state basis (Page 3, Line 38, Columns 1 & 2)	.....XXX.....	.....XXX.....	.....XXX.....	\$92,395,900	\$113,325,901
(4) State Prescribed Practices that increase/(decrease) NAIC SAP:					
LLC note guarantee	.....00.....	.....3.....	.....34.....	\$1,070,305,106	\$953,797,713
(5) NAIC SAP (3-4=5)	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>\$(977,909,206)</u>	<u>\$(840,471,812)</u>

B. The preparation of financial statements in conformity with the practices prescribed and permitted by the State of Iowa requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosures of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the period. Actual results could differ from those estimates.

C. The Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds and other loans are stated at amortized cost using the interest method.
3. The Company has no common stocks.
4. Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.
5. The Company has no mortgage loans.
6. Loan-backed bonds, CMO's and other structured securities are stated at amortized cost using the interest method including anticipated prepayments.
7. The Company has no investments in subsidiary, controlled, or affiliated companies.
8. The Company has no ownership interest in joint ventures, partnerships, or limited liability companies.
9. The Company has no derivative instruments.
10. The Company does not need to perform a premium deficiency calculation.
11. The Company holds no A & H contracts.
12. The Company has not modified its capitalization policy from prior period.
13. The Company has no estimated pharmaceutical rebate receivables.

D. After evaluating the Company's ability to continue as a going concern, management was not aware of any conditions or events which raised substantial doubts concerning the Company's ability to continue as a going concern as of the filing of this statement.

2. Accounting Changes and Corrections of Errors.

A. The Company had no changes in accounting principles or corrections of errors during 2017.

3. Business Combinations and Goodwill

- A. The Company was not subject to any business combinations in 2017.
- B. The Company does not carry any goodwill resulting from a statutory merger.
- C. The Company does not have goodwill resulting from assumption reinsurance.
- D. The Company did not recognize an impairment loss on the transactions described above.

4. Discontinued Operations

The Company does not have any amounts related to Discontinued Operations.

5. Investments

- A. The Company does not hold any mortgage loans.
- B. The Company is not a creditor for any restructured debt.
- C. The Company has no reverse mortgages.
- D. Loan-backed Securities
 1. The Company obtains its prepayment assumptions on loan-backed securities from market observable sources and internal prepayment models.
 2. The Company has no loan-backed securities with a recognized other than temporary impairment to be disclosed in aggregate as of December 31, 2017.
 3. There were no loan-backed securities with a recognized other than temporary impairment as of December 31, 2017.
 4. The following summarizes the aggregate unrealized losses and fair values of loan-backed securities with unrealized losses segregated by those loan-backed securities that have been at an unrealized loss position for less than twelve months and those in an unrealized loss position for greater than twelve months.
 - a. The aggregate amount of unrealized losses:

	1. Less than 12 Months	\$(560)
	2. 12 Months or Longer	\$(163,063)
 - b. The aggregate related fair value of securities with unrealized losses:

	1. Less than 12 Months	\$498,172
	2. 12 Months or Longer	\$7,140,752

NOTES TO FINANCIAL STATEMENTS

5. Loan-backed securities primarily consist of residential mortgage-backed securities ("RMBS") and commercial mortgage-backed securities ("CMBS"). The unrealized losses on RMBS are concentrated in the non-agency sector and are primarily due to concerns regarding mortgage defaults on Alt-A and other risky mortgages. These concerns result in some illiquidity in the market and spread widening on those securities that are being traded. The unrealized losses on CMBS are primarily attributable to illiquidity in that sector and concerns regarding the potential for future commercial mortgage defaults. The Company continues to review payment performance, delinquency rates, and credit enhancements within the security structures and monitored the credit ratings of all its CMBS holdings. The Company performs various stress tests on the cash flow projections for its RMBS and CMBS securities and in situations where it is determined the projected cash flows cannot support the contractual amounts due the Company, an other-than-temporary impairment is recognized. In situations where the projected cash flows indicate the Company will receive the amounts it is contractually due and the Company has the intent and ability to hold the securities until recovery of its amortized cost, an other-than-temporary impairment is not recognized.

- E. The Company had no repurchase agreements and/or securities lending transactions.
 F. The Company had no repurchase agreements transactions accounted for as secured borrowing.
 G. The Company had no reverse repurchase agreements transactions accounted for as secured borrowing.
 H. The Company has no repurchase agreements transactions accounted for as a sale.
 I. The Company has no reverse repurchase agreements transactions accounted for as a sale.
 J. The Company had no real estate investments.
 K. The Company had no investments in low-income housing tax credits.
 L. The Company has no restricted assets.
 M. The Company has no working capital finance investments.
 N. The Company has no offsetting and netting of assets or liabilities.
 O. The Company has no structured notes.
 P. The Company has no 5⁺ securities.
 Q. The Company had no short sales.
 R. The Company had no prepayment penalty and acceleration fees.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships, or Limited Liability Companies that exceed 10% of its admitted assets.
 B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

There was no due and accrued income excluded from investment income for 2017.

8. Derivative Instruments

The Company has no derivative instruments.

9. Income Taxes

- A. The components of the net deferred tax asset(liability) at December 31 are as follows:

1.

12/31/2017		
(1)	(2)	(3)
Ordinary	Capital	(Col 1+2) Total

	(a) Gross Deferred Tax Assets	\$..... 179,929,072	\$..... 179,929,072
	(b) Statutory Valuation Allowance Adjustments	\$..... 162,318,985	\$..... 162,318,985
	(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$..... 17,610,087	\$..... 17,610,087
	(d) Deferred Tax Assets Non-admitted	\$.....	\$.....
	(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$..... 17,610,087	\$..... 17,610,087
	(f) Deferred Tax Liabilities	\$..... 17,610,087	\$..... 17,610,087
	(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$.....	\$.....

12/31/2016		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total

	(a) Gross Deferred Tax Assets	\$..... 228,529,295	\$..... 228,529,295
	(b) Statutory Valuation Allowance Adjustments	\$..... 228,496,941	\$..... 228,496,941
	(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$..... 32,354	\$..... 32,354
	(d) Deferred Tax Assets Non-admitted	\$.....	\$.....
	(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$..... 32,354	\$..... 32,354
	(f) Deferred Tax Liabilities	\$..... 32,354	\$..... 32,354
	(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$.....	\$.....

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total

	(a) Gross Deferred Tax Assets	\$..... (48,600,223)	\$..... (48,600,223)
	(b) Statutory Valuation Allowance Adjustments	\$..... (66,177,956)	\$..... (66,177,956)
	(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$..... 17,577,733	\$..... 17,577,733
	(d) Deferred Tax Assets Non-admitted	\$.....	\$.....
	(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$..... 17,577,733	\$..... 17,577,733
	(f) Deferred Tax Liabilities	\$..... 17,577,733	\$..... 17,577,733
	(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$.....	\$.....

NOTES TO FINANCIAL STATEMENTS

2.

12/31/2017		
(1)	(2)	(3)
Ordinary	Capital	(Col 1+2) Total

Admission Calculation Components SSAP No. 101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carry backs.	\$.....	\$.....	\$.....
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$.....	\$.....	\$.....
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$.....	\$.....	\$.....
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$..... 13,859,385
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$..... 17,610,087	\$.....	\$..... 17,610,087
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.	\$..... 17,610,087	\$.....	\$..... 17,610,087
Total (2(a) + 2(b) + 2(c))	\$..... 17,610,087	\$.....	\$..... 17,610,087

12/31/2016		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carry backs.	\$.....	\$.....	\$.....
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$.....	\$.....	\$.....
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$.....	\$.....	\$.....
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$..... 16,998,885
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$..... 32,354	\$.....	\$..... 32,354
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.	\$..... 32,354	\$.....	\$..... 32,354
Total (2(a) + 2(b) + 2(c))	\$..... 32,354	\$.....	\$..... 32,354

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carry backs.	\$.....	\$.....	\$.....
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$.....	\$.....	\$.....
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$.....	\$.....	\$.....
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$..... (3,139,500)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$..... 17,577,733	\$.....	\$..... 17,577,733
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.	\$..... 17,577,733	\$.....	\$..... 17,577,733
Total (2(a) + 2(b) + 2(c))	\$..... 17,577,733	\$.....	\$..... 17,577,733

3.

2017	2016
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(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount. 1,329% 1,369%
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b) 2 Above.	\$..... 92,395,900	\$..... 113,325,900

4.

12/31/2017	
(1)	(2)
Ordinary	Capital

Impact of Tax-Planning Strategies

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.	
1. Adjusted Gross DTAs Amount From Note 9A1(c)	..... 17,610,087
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	..... 0.0%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	..... 17,610,087
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	..... 0.0%

NOTES TO FINANCIAL STATEMENTS

12/31/2016	
(3)	(4)
Ordinary	Capital

(a) 1. Adjusted Gross DTAs Amount From Note 9A1(c)	32,354
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.0%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	32,354
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.0%

Change	
(5)	(6)
(Col 1-3) Ordinary	(Col 2-4) Capital

(a) 1. Adjusted Gross DTAs Amount From Note 9A1(c)	17,577,733
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.0%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	17,577,733
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.0%

(b) Does the Company's tax-planning strategy include the use of reinsurance? Yes No X

B. Regarding deferred tax liabilities that are not recognized:

1. Not applicable

C. Current income taxes incurred consist of the following major components:

(1)	(2)	(3)
12/31/2017	12/31/2016	(Col 1-2) Change

1. Current Income Tax

(a) Federal	\$.....(9,093,386)	\$.....(5,094,251)	\$.....(3,999,135)
(b) Foreign	\$.....	\$.....	\$.....
(c) Subtotal	\$.....(9,093,386)	\$.....(5,094,251)	\$.....(3,999,135)
(d) Federal income tax on net capital gains	\$.....60,216	\$.....237,293	\$.....(177,077)
(e) Utilization of capital loss carry-forwards	\$.....	\$.....	\$.....
(f) Other	\$.....(244,374)	\$.....	\$.....(244,374)
(g) Federal and foreign income taxes incurred	\$.....(9,277,544)	\$.....(4,856,958)	\$.....(4,420,586)

2. Deferred Tax Assets:

(a) Ordinary

(1) Discounting of unpaid losses	\$.....	\$.....	\$.....
(2) Unearned premium reserve	\$.....	\$.....	\$.....
(3) Policyholder reserves	\$.....179,611,693	\$.....226,464,534	\$.....(46,852,841)
(4) Investments	\$.....	\$.....	\$.....
(5) Deferred acquisition costs	\$.....317,379	\$.....2,064,761	\$.....(1,747,382)
(6) Policyholder dividends accrual	\$.....	\$.....	\$.....
(7) Fixed assets	\$.....	\$.....	\$.....
(8) Compensation and benefits accrual	\$.....	\$.....	\$.....
(9) Pension accrual	\$.....	\$.....	\$.....
(10) Receivables – non-admitted	\$.....	\$.....	\$.....
(11) Net operating loss carry-forward	\$.....	\$.....	\$.....
(12) Tax credit carry-forward	\$.....	\$.....	\$.....
(13) Other (including items <5% of total ordinary tax assets)	\$.....	\$.....	\$.....
(99) Subtotal	\$.....179,929,072	\$.....228,529,295	\$.....(48,600,223)

(b) Statutory valuation allowance adjustment \$.....162,318,985 \$.....228,496,941 \$.....(66,177,956)

(c) Non-admitted \$..... \$..... \$.....

(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c) \$.....17,610,087 \$.....32,354 \$.....17,577,733

(e) Capital:

(1) Investments	\$.....	\$.....	\$.....
(2) Net capital loss carry-forward	\$.....	\$.....	\$.....
(3) Real estate	\$.....	\$.....	\$.....
(4) Other (including items <5% of total capital tax assets)	\$.....	\$.....	\$.....
(99) Subtotal	\$.....	\$.....	\$.....

(f) Statutory valuation allowance adjustment \$..... \$..... \$.....

(g) Non-admitted \$..... \$..... \$.....

(h) Admitted capital deferred tax assets (2e99 - 2f - 2g) \$..... \$..... \$.....

(i) Admitted deferred tax assets (2d + 2h) \$.....17,610,087 \$.....32,354 \$.....17,577,733

NOTES TO FINANCIAL STATEMENTS

3. Deferred Tax Liabilities:

(a) Ordinary

(1) Investments	\$ 17,752	\$ 32,354	\$ (14,602)
(2) Fixed assets	\$	\$	\$
(3) Deferred and uncollected premium	\$	\$	\$
(4) Policyholder reserves	\$ 17,592,335	\$	\$ 17,592,335
(5) Other (including items <5% of total ordinary tax liabilities)	\$	\$	\$
(99) Subtotal	\$ 17,610,087	\$ 32,354	\$ 17,577,733

(b) Capital:

(1) Investments	\$	\$	\$
(2) Real estate	\$	\$	\$
(3) Other (including items <5% of total capital tax liabilities)	\$	\$	\$
(99) Subtotal	\$	\$	\$

(c) Deferred tax liabilities (3a99 + 3b99)	\$ 17,610,087	\$ 32,354	\$ 17,577,733
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4. Net deferred tax assets/liabilities (2i - 3c)	\$	\$	\$
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The Tax Cuts and Jobs Act of 2017 (the Act), which was enacted on December 22, 2017, reduces the US federal corporate tax rate from 35% to 21%. Many provisions in the Act, including the change in corporate tax rate, take effect on January 1, 2018. SSAP No. 101 requires that the effects of a change in tax rate be recorded in the period in which the law is enacted. We have not completed our accounting for the tax effects of the Act; however, we have made reasonable estimates of the effects on our deferred tax balances at December 31, 2017.

Under the Act, for taxable years beginning after December 31, 2017 the amount of life insurance tax reserves for any contract will generally be the greater of net surrender value or 92.81% of the reserve determined using the method prescribed by the National Association of Insurance Commissioners which covers such contract as of the date the reserve is determined. Any decrease in tax reserves as of January 1, 2018 is required to be recognized over an eight-year transition period beginning in 2018. At December 31, 2017 we have established both a DTA for the deductible temporary difference attributable to the decrease in tax reserves and a DTL for the related taxable income to be recognized over the eight-year transition period. Although the tax effects of these equal and offsetting differences do not impact surplus directly, they may impact the net admitted DTA resulting from the application of the admissibility tests under SSAP No. 101. Therefore, a subsequent change in our estimate of tax reserves under the Act may affect the measurement of our DTA and DTL balances or impact the amount of net admitted DTA.

As a result of the enactment of the Act, the DTAs and DTLs reported in the tables above have been re-measured as of December 31, 2017 in accordance with SSAP No. 101 to reflect the new corporate tax rate of 21%. The change in DTAs and DTLs attributable to the change in tax rate resulted in a net decrease to surplus of approximately \$108,213,000, prior to any related decrease to the statutory valuation allowance, which increased surplus by the same amount.

- D. The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	12/31/2017	Effective Tax Rate
Provision computed at statutory rate	(51,273,680)	35.0%
IMR amortization	(38,564)	0.0%
Change in statutory valuation allowance	(66,177,956)	45.2%
Effect of change in enacted tax rate	108,212,657	-73.9%
Total	(9,277,544)	6.3%
Federal and Foreign income tax incurred	(9,277,544)	6.3%
Change in net deferred income taxes	-	0.0%
Total statutory income taxes	(9,277,544)	6.3%

E. Operating Loss and Tax Credit Carry-forwards and Protective Tax Deposits

- At December 31, 2017, the Company did not have any unused operating loss or tax credit carry-forwards available to offset against future taxable income.
- The following are income taxes on capital gains incurred in the current and prior years that will be available for recoupment in the event of a future capital loss:

Year	Amount
2017	\$ 0
2016	\$ 0
2015	\$ 0

- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- The Company's Federal Income Tax return is consolidated with the following entities for the current year:

Midland National Life Insurance Company, Solberg Reinsurance Company

- The method of federal income tax allocation is subject to a written agreement. Allocation is based upon separate return calculations with credit applied for losses as appropriate. The Company has the enforceable right to recoup prior year payments in the event of future losses.

G. Federal or Foreign Federal Income Tax Loss Contingencies

- The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

10. Information Concerning Parent, Subsidiaries and Affiliates

A., B., C. No transactions were entered into by the Company or any affiliated insurer with any affiliate other than what is reflected on Schedule Y - Part 2 of this statement. The transactions exclude any non-insurance transaction that involves less than 1/2 of 1% of the total assets of Midland National Life insurance Company, which is the largest affiliated insurer, and cost allocation transactions that are based on generally accepted accounting principles.

D. Amounts due/to from related parties at December 31, 2017 are presented on Page 2, Line 23 and Page 3, Line 24.04 of this statement. The terms of the settlement require that these amounts be settled within 90 days.

E. The Company is not a party to any guarantee or undertaking for the benefit of an affiliate, which results in a material contingent exposure of the Company or any affiliated insurer's assets or liabilities.

NOTES TO FINANCIAL STATEMENTS

F. The following describes the management or service contracts and all cost sharing arrangements involving the Company or any affiliated insurer with any affiliate during 2017.

1. The Company received management and administrative services from its parent, Midland National Life Insurance Company. Under the terms of the agreement, Midland National Life Insurance Company provides the Company with general management and administrative services, which include regulatory reporting, compliance services, legal, accounting, financial reporting, tax reporting and other services as may be required.

2. The Company received investment management services from Guggenheim Partners Investment Management, LLC, in return for which the Company paid a fee.

G. The Company's outstanding shares are 100% owned by Midland National Life Insurance Company which is in turn 100% owned by Sammons Financial Group, Inc., which is in turn 100% owned by Consolidated Investment Services, Inc. (CISI), which is in turn 100% owned by SEI, which is in turn 100% owned by Sammons Enterprises, Inc. ESOT. More detailed information concerning the domiciliary of the above corporations and other affiliated corporations of the Company are reflected on the organizational chart of Schedule Y – Part 1 of this statement.

H. The Company does not own shares, either directly or indirectly via a downstream subsidiary, controlled or affiliated company, of an upstream intermediate or ultimate parent.

I. The Company does not hold a Subsidiary, Controlled or Affiliated Company that exceeds 10% of admitted assets of the insurer.

J. The Company did not recognize an impairment write-down for investment in Subsidiary, Controlled, or Affiliated Companies in 2017.

K. The Company has no investment in a foreign subsidiary.

L. The Company does not hold any investments in a downstream noninsurance holding company.

M., N. The Company has no SCA investments as of December 31, 2017.

11. Debt

A. The Company has no capital note obligations, no outstanding liabilities for borrowed money, and no reverse repurchase agreements.

B. The Company does not hold any agreements with Federal Home Loan Bank (FHLB).

12. Retirement Plans, Deferred Compensation, Post Employment Benefits and Compensated Balances and Other Postretirement Benefit Plans

A. The Company has no deferred benefit plans, no deferred compensation plans, no post-retirement benefit plans, no compensated balances, no other postretirement benefit plans, and no impact from the Medicare Modernization Act on Postretirement Benefits. The Company has no employees.

13. Capital and Surplus and Shareholder's Dividend Restrictions

1. The Company has 100,000 shares authorized, issued, and outstanding.

2. The Company has no preferred stock outstanding.

3. Dividends to shareholders may be paid, provided such dividends do not decrease the paid-in capital and surplus below the minimum amount designated by the Commissioner or reduce the Company's RBC to a level below that required by Iowa Regulation 191-99.

4. The Company has never paid dividends, either ordinary or extraordinary.

5. Within the limitations of (3) above, there are no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to its stockholders.

6. The unassigned surplus of \$(980,409,206) is unrestricted and held for the benefit or obligation of the Company's stockholder.

7. The Company has no unpaid advances to surplus.

8. The Company holds no stock, including stock of affiliated companies, for special purposes such as conversion of preferred stock and employee stock options.

9. The Company has a special surplus fund of \$1,070,305,106 which is due to a LLC note guarantee.

10. The unassigned funds (surplus) has not been increased or decreased by unrealized gains or losses since they are zero.

11. The Company has no surplus debentures outstanding.

12. 13. The Company has never been involved in quasi-reorganization.

14. Contingencies

A. At December 31, 2017, the Company had no outstanding capital commitments to limited partnerships.

B. The Company has no assessments that may materially affect the Company's financial position.

C. The Company has no gain contingencies recognized in the financial statements.

D. The Company is not a defendant in any lawsuits.

E. The Company has no contingent liabilities, loss contingencies, or impairment of assets that may materially affect the Company's financial position.

15. Leases

A. Lessee Operating Lease

i. The Company has no leases.

ii. The Company has no rental commitments.

iii. The Company is not involved in any material sale-leaseback transactions.

B. Leasing is not a part of the Company's business activities.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentration of Credit Risk

The Company does not have any financial instruments with off-balance sheet risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. The Company did not have any transfers of receivables reported as sales.

B. The Company had no repurchase or reverse repurchase transactions.

C. The Company did not have any wash sales.

18. Gain or Loss to the Insurer from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

The Company does not administer an uninsured accident and health plan or a partially uninsured plan.

19. Direct Premium Written by Managing General Agents/Third Party Administrators

The Company had no direct premiums written through a managing general agent or third party administrator.

20. Fair Value Measurements

A. Not applicable.

B. Not applicable.

NOTES TO FINANCIAL STATEMENTS

- C. The Company is able to obtain a fair value for the following assets.

Types of Financial Instruments	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable Carrying Value
a. Bonds	116,280,309	108,712,776		115,240,150	1,040,159	
b. Preferred stock – industrial and misc.	2,122,100	2,000,000		2,122,100		
c. Common stock – industrial and misc.						
d. Cash, cash equivalents & short-terms	2,633,889	2,633,889	2,633,889			
e. Other invested assets	1,806,563	1,552,120		1,806,563		
f. Total	122,842,861	114,898,784	2,633,889	119,168,813	1,040,159	

- D. Not applicable

21. Other Items

- A. The Company has no unusual or infrequent items.
 B. The Company has no restructuring of troubled debt.
 C. The Company has no other disclosures and unusual items.
 D. The Company has no business interruption insurance recoveries.
 E. The Company has no state transferable tax credits.
 F. Subprime-Mortgage-Related Risk Exposure

- (1) A subprime mortgage is defined as a mortgage with one or more of the following attributes: weak credit score, high debt-to-income ratio, high loan-to-value ratio or undocumented income. During 2008 and early 2009, the deterioration in the subprime mortgage market had an adverse impact on the overall credit markets, particularly related to the fair values of collateralized mortgage obligations (CMO's) and other asset-backed securities. Conditions improved in 2009 and 2010. At December 31, 2017 the Company's securities with subprime exposure are rated as investment grade. The Company's direct exposure to subprime lending is through CMO's and other asset-backed securities. The unrealized gain to subprime exposure is \$17,924 resulting from changes in asset values. The Company does not have any subprime losses resulting from receiving less cash than anticipated or due to sale of assets to meet future cash flow requirements. The Company is exposed to credit risk associated with the subprime lending market and continues to monitor these investments in connection with the Company's other-than-temporary impairment policy.
- (2) The Company did not have any direct exposure through investments in subprime mortgage loans.
- (3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
Residential mortgage-backed securities	997,764	999,842	1,017,766	
Total	997,764	999,842	1,017,766	

- (4) The Company does not have any Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

- G. The Company has no retained asset accounts.
 H. The Company has no insurance-linked securities.

22. Events Subsequent

The Company is not aware of any recognized event occurring subsequent to the close of the books that would have a material effect on the financial condition of the Company. The date through which subsequent events have been evaluated is February 26, 2018, for the statutory statement issued on February 26, 2018.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes () No (X)
- Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (X)

Section 2 – Ceded Reinsurance Report – Part A

- Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (X)
 - If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? N/A
 - What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in the statement? N/A
- Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amount which, in aggregate and allowing for offset of mutual credit from other reinsurance agreements with the same reinsurer, exceeds the total direct premium collected under the reinsured policies? Yes () No (X)

Section 2 – Ceded Reinsurance Report – Part B

- What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? NA
- Have any new agreements been executed by the company as of the effective date of the agreement? Yes () No (X)

- B. The Company has no uncollectible reinsurance.
 C. The Company has not commuted any ceded reinsurance.
 D. The Company has no reinsurance agreements with certified reinsurers.
 E. The Company has no variable annuity contracts or certificates.
 F. The Company has no variable annuity contracts or certificates with an affiliated captive reinsurer.
 G. The Company does not utilize captive reinsurers to reinsure XXX/AXXX reserves.

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts and contracts subject to redetermination.

25. Change in Incurred Losses and Loss Adjustment Expenses

The Company did not have a change in incurred losses or loss adjustment expense during the reported year.

26. Intercompany Pooling Arrangements

The Company was not involved in any intercompany pooling arrangements.

27. Structured Settlements

The Company does not operate in the structured settlement market and carries no reserves associated with such products.

28. Health Care Receivables

The Company does not operate in the health care market and carries no receivables associated with such products.

29. Participating Policies

The Company has never issued participating policies.

30. Premium Deficiency Reserves

- | | |
|---|------------------|
| 1. Liability carried for premium deficiency reserves | \$ |
| 2. Date of the most recent evaluation of this liability | 12/31/2017 |
| 3. Was anticipated investment income utilized in the calculation? | Yes [] No [X] |

31. Reserves for Life Contracts and Deposit-Type Contracts

1. Not applicable
2. Not applicable
3. As of December 31, 2017, the Company had insurance in force for which the gross premiums are less than the net premiums according to the standard of valuation set by the State of Iowa. Reserves to cover the above insurance totaled \$177,308,787 at year end and are reported in Exhibit 5, Life Insurance and Annuities sections.
4. Not applicable
5. Not applicable
6. Not applicable

32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

The Company has no annuity reserves or deposit liabilities.

33. Premiums and Annuity Considerations Deferred and Uncollected

The Company has no deferred and uncollected life insurance premiums and annuity considerations.

34. Separate Accounts

The Company has no Separate Accounts.

35. Loss/Claim Adjustment Expenses

The Company has no loss/claim adjustment expenses.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No []
 If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A []
- 1.3 State Regulating? Iowa.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No []
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2016
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2016
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).09/11/2012
- 3.4 By what department or departments? Iowa Insurance Division.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A []
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No []
- 4.12 renewals? Yes [] No []
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No []
- 4.22 renewals? Yes [] No []
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No []
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No []
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No []
- 7.2 If yes,
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Asset Consulting Group, LLC.....	St. Louis, MO.....				YES
Guggenheim Funds Distributors, LLC.....	Chicago, IL.....				YES
Guggenheim Investment Advisors, LLC.....	New York, NY.....				YES
Security Investors, LLC dba Guggenheim Investments.....	Overland Park, KS.....				YES
Guggenheim Partners Investment Management, LLC.....	Santa Monica, CA.....				YES
GS Gamma Advisors, LLC.....	New York, NY.....				YES
Guggenheim Real Estate LLC.....	Boston, MA.....				YES
Guggenheim Funds Investment Advisors, LLC.....	Chicago, IL.....				YES
Guggenheim Securities, LLC.....	New York, NY.....				YES
Guggenheim Investor Services, LLC.....	New York, NY.....				YES
Sammons Financial Network, LLC.....	West Des Moines, IA.....				YES
E2M Partners, LLC.....	Dallas, TX.....				YES
Guggenheim Partners Advisors, LLC.....	Chicago, IL.....				YES
GLM Securities, LLC.....	New York, NY.....				YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers, LLP, Des Moines, IA.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [] N/A [X]
- 10.6 If the response to 10.5 is no or n/a, please explain
As a captive reinsurer, the Company is exempt from establishing an audit committee.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Timothy A. Reuer, SVP & Corporate Actuary, 5400 S. Solberg Ave., Sioux Falls, SD 57108.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company
12.12 Number of parcels involved
12.13 Total book/adjusted carrying value \$.....
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s)
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|---------|
| | 20.11 To directors or other officers | \$..... |
| | 20.12 To stockholders not officers | \$..... |
| | 20.13 Trustees, supreme or grand (Fraternal only) | \$..... |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|---------|
| | 20.21 To directors or other officers | \$..... |
| | 20.22 To stockholders not officers | \$..... |
| | 20.23 Trustees, supreme or grand (Fraternal only) | \$..... |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|--|----------------------------|---------|
| | 21.21 Rented from others | \$..... |
| | 21.22 Borrowed from others | \$..... |
| | 21.23 Leased from others | \$..... |
| | 21.24 Other | \$..... |
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- | | | |
|--|--|---------|
| | 22.21 Amount paid as losses or risk adjustment | \$..... |
| | 22.22 Amount paid as expenses | \$..... |
| | 22.23 Other amounts paid | \$..... |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No []
- 24.02 If no, give full and complete information, relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] NA [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$.....
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$.....
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- | | | |
|--------|---|---------|
| 24.101 | Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$..... |
| 24.102 | Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$..... |
| 24.103 | Total payable for securities lending reported on the liability page | \$..... |

GENERAL INTERROGATORIES

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	\$.....
25.22 Subject to reverse repurchase agreements	\$.....
25.23 Subject to dollar repurchase agreements	\$.....
25.24 Subject to reverse dollar repurchase agreements	\$.....
25.25 Placed under option agreements	\$.....
25.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock	\$.....
25.27 FHLB Capital Stock	\$.....
25.28 On deposit with states	\$.....
25.29 On deposit with other regulatory bodies	\$.....
25.30 Pledged as collateral – excluding collateral pledged to an FHLB	\$.....
25.31 Pledged as collateral to FHLB – including assets backing funding agreements	\$.....
25.32 Other	\$.....

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No []

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No []

27.2 If yes, state the amount thereof at December 31 of the current year. \$.....

28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [] No []

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian’s Address
Bank of New York Mellon.....	PO Box 11214, New York, NY 10286-1214.....

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No []

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Guggenheim Partners Investment Management, LLC.....	A.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s assets? Yes [] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity’s assets? Yes [] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
137432.....	Guggenheim Partners Investment Management, LLC.....	549300XWQLVNUK615E79.....	Securities Exchange Commission.....	DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund’s Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	108,712,775	116,280,309	7,567,534
30.2 Preferred Stocks.....	2,000,000	2,122,100	122,100
30.3 Totals	110,712,775	118,402,409	7,689,634

30.4 Describe the sources or methods utilized in determining the fair values:

Fair values for securities are obtained from quoted market prices, independent pricing sources, broker quotes, and fair value/cash flow models.....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker’s or custodian’s pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity’s process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

33. By self-designating 5*GI securities, the reporting entity is certifying the following elements of each self-designated 5*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities?

Yes [] No []

OTHER

34.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$

34.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

35.1 Amount of payments for legal expenses, if any? \$

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

36.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U. S. business only. \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$
- 1.31 Reason for excluding:

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$
- 1.62 Total incurred claims \$
- 1.63 Number of covered lives
- All years prior to most current three years:
- 1.64 Total premium earned \$
- 1.65 Total incurred claims \$
- 1.66 Number of covered lives
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$
- 1.72 Total incurred claims \$
- 1.73 Number of covered lives
- All years prior to most current three years:
- 1.74 Total premium earned \$
- 1.75 Total incurred claims \$
- 1.76 Number of covered lives

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$	\$	\$
2.2	Premium Denominator	\$132,776,337	\$	\$132,641,535
2.3	Premium Ratio (2.1/2.2)	.....	.....	.....
2.4	Reserve Numerator	\$	\$	\$
2.5	Reserve Denominator	\$1,640,782,414	\$	\$1,343,194,474
2.6	Reserve Ratio (2.4/2.5)	.....	.....	.....

- 3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]
- 3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [] No [] N/A [X]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$
- 3.4 State the authority under which Separate Accounts are maintained:

- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No []
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)? \$
- 4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 4.2 Net reimbursement of such expenses between reporting entities:
- 4.21 Paid \$100,000
- 4.22 Received \$
- 5.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 5.2 If yes, what amount pertaining to these items is included in:
- 5.21 Page 3, Line 1 \$
- 5.22 Page 4, Line 1 \$
6. For stock reporting entities only:
- 6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$
7. Total dividends paid stockholders since organization of the reporting entity:
- 7.11 Cash \$2,400,000
- 7.12 Stock \$

GENERAL INTERROGATORIES

8.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the *Workers Compensation Carve-Out Supplement* to the Annual Statement? Yes [] No []

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

		1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31	Earned premium.....	.....	.....	.....
8.32	Paid claims.....	.....	.....	.....
8.33	Claim liability and reserve (beginning of year).....	.....	.....	.....
8.34	Claim liability and reserve (end of year).....	.....	.....	.....
8.35	Incurred claims.....	.....	.....	.....

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability And Reserve
8.41	<\$25,000	.....	.....
8.42	\$25,000 – 99,999	.....	.....
8.43	\$100,000 – 249,999	.....	.....
8.44	\$250,000 – 999,999	.....	.....
8.45	\$1,000,000 or more	.....	.....

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$.....

9. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

9.1 Amount of loss reserves established by these annuities during the current year: \$.....

9.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)

10.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

10.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

10.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

10.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

GENERAL INTERROGATORIES

11.1 Are any of the captive affiliates reported on Schedule S, Part 3, as authorized reinsurers? Yes [] No [] N/A [X]

11.2 If the answer to 11.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

12. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

12.1 Direct Premium Written..... \$.....

12.2 Total Incurred Claims \$.....

12.3 Number of Covered Lives

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.
\$000 omitted for amounts of life insurance

	1 2017	2 2016	3 2015	4 2014	5 2013
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4)	102,112	52,294	23,014	5,458	1,120
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)					
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)					
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	102,112	52,294	23,014	5,458	1,120
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated		.xxx	.xxx	.xxx	.xxx
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2)					
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)					
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary life insurance (Line 20.4, Col. 3)	132,776,337	132,641,535	131,948,982	117,268,858	79,016,971
15.2 Ordinary individual annuities (Line 20.4, Col. 4)					
16. Credit life, (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)					
17.2 Group annuities (Line 20.4, Col. 7)					
18.1A & H-group (Line 20.4, Col. 8)					
18.2A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3A & H-other (Line 20.4, Col. 10)					
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	132,776,337	132,641,535	131,948,982	117,268,858	79,016,971
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	1,942,914,453	1,632,931,886	1,406,396,003	1,069,510,940	628,669,990
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	1,850,518,554	1,519,605,985	1,284,284,340	951,534,513	549,893,442
23. Aggregate life reserves (Page 3, Line 1)	1,818,091,202	1,508,564,172	1,268,598,337	934,581,897	543,559,450
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1		.xxx	.xxx	.xxx	.xxx
24. Aggregate A & H reserves (Page 3, Line 2)					
25. Deposit-type contract funds (Page 3, Line 3)					
26. Asset valuation reserve (Page 3, Line 24.01)	560,622	453,744	299,933	177,431	93,988
27. Capital (Page 3, Lines 29 & 30)	100,000	100,000	100,000	100,000	100,000
28. Surplus (Page 3, Line 37)	92,295,900	113,225,901	122,011,663	117,876,427	78,676,548
Cash Flow (Page 5)					
29. Net cash from operations (Line 11)	(4,088,732)	(12,101,214)	16,127,120	57,977,731	685,415
Risk-Based Capital Analysis					
30. Total adjusted capital	92,956,522	113,779,645	122,411,596	118,153,858	78,870,536
31. Authorized control level risk-based capital	9,783,390	8,313,432	6,245,982	3,123,731	1,746,631
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	94.6	95.4	95.2	79.1	93.1
33. Stocks (Lines 2.1 and 2.2)	1.7	1.7	1.5	2.8	4.6
34. Mortgage loans on real estate (Lines 3.1 and 3.2)					
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	2.3	1.9	3.3	18.2	2.3
37. Contract loans (Line 6)					
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)	1.4	1.1			
40. Receivables for securities (Line 9)					
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2017	2 2016	3 2015	4 2014	5 2013
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49					
51. Total investment in parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)					
53. Total admitted assets (Page 2, Line 28, Col. 3)	1,942,914,453	1,632,931,886	1,406,396,003	1,069,510,940	628,669,990
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	29,632,762	22,365,206	13,954,352	6,423,902	4,382,265
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)					
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)					
57. Total of above Lines 54, 55 and 56	29,632,762	22,365,206	13,954,352	6,423,902	4,382,265
Benefits and Reserve Increase (Page 6)					
58. Total contract benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col.1 minus Lines 10, 11, 12, 13, 14, and 15, Cols. 9, 10 and 11)	539,491	605,669	136,646		
59. Total contract benefits-A & H (Lines 13 & 14, Cols. 9, 10 & 11)					
60. Increase in life reserves-other than group and annuities (Line 19, Cols. 2 & 3)	309,527,030	239,965,835	334,016,439	391,022,448	335,617,887
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)					
62. Dividends to policyholders (Line 30, Col. 1)					
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col.1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	7.8	5.9	4.4	3.1	24.7
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Column 4, Lines 14 & 15) / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00					
65. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)					
66. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)					
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims-group health (Sch. H, Part 3, Line 3.1, Col. 2)					
69. Prior years' claim liability and reserve-group health (Sch. H, Part 3, Line 3.2, Col. 2)					
70. Incurred losses on prior years' claims-health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2)					
71. Prior years' claim liability and reserve-health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2)					
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72. Industrial life (Col. 2)					
73. Ordinary-life (Col. 3)	(137,330,515)	(77,713,872)	(175,908,201)	(247,826,532)	(241,232,384)
74. Ordinary-individual annuities (Col. 4)					
75. Ordinary-supplementary contracts (Col. 5)					
76. Credit life (Col. 6)					
77. Group life (Col. 7)					
78. Group annuities (Col. 8)					
79. A & H-group (Col. 9)					
80. A & H-credit (Col. 10)					
81. A & H-other (Col. 11)					
82. Aggregate of all other lines of business (Col. 12)					
83. Total (Col. 1)	(137,330,515)	(77,713,872)	(175,908,201)	(247,826,532)	(241,232,384)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3—Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

DIRECT BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2017

NAIC Group Code 00431

LIFE INSURANCE

NAIC Company Code 00000

Table with 5 columns: DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS, 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Life insurance, Annuity considerations, Dividends to Policyholders, Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED, 1-2 Ordinary (No., Amount), 3-4 Credit Life (No. of Ind. Pols. & Gr. Certifs., Amount), 5-6 Group (No. of Certifs., Amount), 7-8 Industrial (No., Amount), 9-10 Total (No., Amount). Rows include Unpaid December 31, Incurred during current year, and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance: prior year \$, current year \$ Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year \$, current year \$ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Dividends Paid or Credited On Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group policies, Federal Employees Health Benefits Plan premium, Medicare Title XVIII exempt, and Non-cancelable/rennewable policies.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of		9 Amount of Insurance	
							7 Policies	8 Certificates		
1. In force end of prior year			1,037	52,294						52,294
2. Issued during year										
3. Reinsurance assumed										
4. Revived during year										
5. Increased during year (net)			792	50,369						50,369
6. Subtotals, Lines 2 to 5			792	50,369						50,369
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			1,829	102,664						102,664
Deductions during year:										
10. Death			12	552			XXX			552
11. Maturity							XXX			
12. Disability							XXX			
13. Expiry										
14. Surrender										
15. Lapse										
16. Conversion							XXX	XXX	XXX	
17. Decreased (net)										
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			12	552						552
21. In force end of year (Line 9 minus Line 20)			1,817	102,112						102,112
22. Reinsurance ceded end of year	XXX		XXX		XXX		XXX	XXX		
23. Line 21 minus Line 22	XXX		XXX	102,112	XXX	(a)	XXX	XXX		102,112
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)										

(a) Group \$; Individual \$

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends			XXX	
25. Other paid-up insurance				
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
Term Insurance Excluding Extended Term Insurance				
27. Term policies-decreasing				
28. Term policies-other				
29. Other term insurance-decreasing	XXX		XXX	
30. Other term insurance	XXX		XXX	
31. Totals, (Lines 27 to 30)				
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX		
34. Totals, whole life and endowment			1,817	102,112
35. Totals (Lines 31 to 34)			1,817	102,112

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary			102,112	
38. Credit Life (Group and Individual)				
39. Group				
40. Totals (Lines 36 to 39)			102,112	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is rounded on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	
---	--

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc. policies and riders included above	
47.1	
47.2	

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificate s	8 Amount of Insurance
48. Waiver of Premium			XXX	XXX				
49. Disability Income								
50. Extended Benefits								
51. Other								
52. Total	(a)		(a)		(a)		(a)	

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year				
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a)	(a)	(a)	(a)

NONE

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year				
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

NONE

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year						
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)				XXX		XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX		XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)		XXX		XXX		XXX
10. In force end of year		(a)		(a)		(a)

NONE

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
Deductions during year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year		
10. Amount of account balance	(a)	(a)

NONE

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, prior year	745,635
2. Current year's realized pre-tax capital gains/(losses) of \$172,046 transferred into the reserve net of taxes of \$ 60,216	111,830
3. Adjustment for current year's liability gains/(losses) released from the reserve	
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	857,465
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	110,183
6. Reserve as of December 31, current year (Line 4 minus Line 5)	747,282

Amortization

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1+2+3)
1. 2017	98,075	12,108		110,183
2. 2018	88,422	25,075		113,498
3. 2019	78,788	23,088		101,876
4. 2020	67,965	17,918		85,883
5. 2021	58,025	12,626		70,651
6. 2022	49,932	7,136		57,068
7. 2023	43,396	3,868		47,264
8. 2024	37,509	3,098		40,607
9. 2025	32,683	2,269		34,952
10. 2026	27,575	1,398		28,973
11. 2027	25,504	477		25,981
12. 2028	25,089	30		25,120
13. 2029	23,703	28		23,731
14. 2030	20,802	32		20,834
15. 2031	17,612	33		17,645
16. 2032	14,106	30		14,135
17. 2033	10,042	53		10,095
18. 2034	7,159	86		7,245
19. 2035	5,358	127		5,484
20. 2036	3,672	170		3,842
21. 2037	2,641	205		2,846
22. 2038	2,161	233		2,393
23. 2039	1,756	243		1,999
24. 2040	1,331	248		1,580
25. 2041	938	264		1,202
26. 2042	694	269		963
27. 2043	454	253		707
28. 2044	197	202		398
29. 2045	44	145		189
30. 2046		88		88
31. 2047 and Later		31		31
32. Total (Lines 1 to 31)	745,635	111,830		857,465

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3+6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1+2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4+5)	
1. Reserve as of December 31, prior year	421,362		421,362		32,381	32,381	453,744
2. Realized capital gains/(losses) net of taxes-General Account							
3. Realized capital gains/(losses) net of taxes-Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes-General Account							
5. Unrealized capital gains/(losses) net of deferred taxes-Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	108,871		108,871		123	123	108,994
8. Accumulated balances (Lines 1 through 5 - 6 + 7).....	530,234		530,234		32,504	32,504	562,737
9. Maximum reserve	562,855		562,855		162,862	162,862	725,718
10. Reserve objective.....	389,513		389,513		162,648	162,648	552,161
11. 20% of (Line 10 - Line 8)	(28,144)		(28,144)		26,029	26,029	(2,115)
12. Balance before transfers (Lines 8 + 11)	502,090		502,090		58,533	58,533	560,622
13. Transfers							
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero							
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	502,090		502,090		58,533	58,533	560,622

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

**ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
LONG-TERM BONDS												
1		Exempt Obligations	11,457,927	XXX	XXX	11,457,927						
2	1	Highest Quality	65,567,929	XXX	XXX	65,567,929	0.0004	26,227	0.0023	150,806	0.0030	196,704
3	2	High Quality	29,168,148	XXX	XXX	29,168,148	0.0019	55,419	0.0058	169,175	0.0090	262,513
4	3	Medium Quality	2,518,772	XXX	XXX	2,518,772	0.0093	23,425	0.0230	57,932	0.0340	85,638
5	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
6	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
7	6	In or Near Default		XXX	XXX				0.2000		0.2000	
8		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9		Total Long-Term Bonds (Sum of Lines 1 through 8)	108,712,776	XXX	XXX	108,712,776	XXX	105,071	XXX	377,913	XXX	544,855
PREFERRED STOCK												
10	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
11	2	High Quality	2,000,000	XXX	XXX	2,000,000	0.0019	3,800	0.0058	11,600	0.0090	18,000
12	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
13	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
14	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
15	6	In or Near Default		XXX	XXX				0.2000		0.2000	
16		Affiliated Life with AVR		XXX	XXX							
17		Total Preferred Stocks (Sum of Lines 10 through 16)	2,000,000	XXX	XXX	2,000,000	XXX	3,800	XXX	11,600	XXX	18,000
SHORT-TERM BONDS												
18		Exempt Obligations		XXX	XXX							
19	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
20	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
21	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
22	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
23	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
24	6	In or Near Default		XXX	XXX				0.2000		0.2000	
25		Total Short-Term Bonds (Sum of Lines 18 through 24)		XXX	XXX		XXX		XXX		XXX	
DERIVATIVE INSTRUMENTS												
26		Exchange Traded		XXX	XXX		0.0004		0.0023		0.0030	
27	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
28	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
29	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
30	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
31	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
32	6	In or Near Default		XXX	XXX				0.2000		0.2000	
33		Total Derivative Instruments		XXX	XXX		XXX		XXX		XXX	
34		Total (Lines 9 + 17 + 25 + 33)	110,712,776	XXX	XXX	110,712,776	XXX	108,871	XXX	389,513	XXX	562,855

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
		MORTGAGE LOANS										
		In Good Standing:										
35		Farm Mortgages - CM1 - Highest Quality			XXX		0.0010		0.0050		0.0065	
36		Farm Mortgages - CM2 - High Quality			XXX		0.0035		0.0100		0.0130	
37		Farm Mortgages - CM3 - Medium Quality			XXX		0.0060		0.0175		0.0225	
38		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0105		0.0300		0.0375	
39		Farm Mortgages - CM5 - Low Quality			XXX		0.0160		0.0425		0.0550	
40		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
41		Residential Mortgages - All Other			XXX		0.0013		0.0030		0.0040	
42		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
43		Commercial Mortgages - All Other - CM1 - Highest Quality			XXX		0.0010		0.0050		0.0065	
44		Commercial Mortgages - All Other - CM2 - High Quality			XXX		0.0035		0.0100		0.0130	
45		Commercial Mortgages - All Other - CM3 - Medium Quality			XXX		0.0060		0.0175		0.0225	
46		Commercial Mortgages - All Other - CM4 - Low Medium Quality			XXX		0.0105		0.0300		0.0375	
47		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0160		0.0425		0.0550	
		Overdue, Not in Process:										
48		Farm Mortgages			XXX		0.0420		0.0760		0.1200	
49		Residential Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
50		Residential Mortgages - All Other			XXX		0.0025		0.0058		0.0090	
51		Commercial Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
52		Commercial Mortgages - All Other			XXX		0.0420		0.0760		0.1200	
		In Process of Foreclosure:										
53		Farm Mortgages			XXX				0.1700		0.1700	
54		Residential Mortgages - Insured or Guaranteed			XXX				0.0040		0.0040	
55		Residential Mortgages - All Other			XXX				0.0130		0.0130	
56		Commercial Mortgages - Insured or Guaranteed			XXX				0.0040		0.0040	
57		Commercial Mortgages - All Other			XXX				0.1700		0.1700	
58		Total Schedule B Mortgages (Sum of Lines 35 through 57).....			XXX		XXX		XXX		XXX	
59		Schedule DA Mortgages			XXX		0.0030		0.0100		0.0130	
60		Total Mortgage Loans on Real Estate (Lines 58 + 59)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	BASIC CONTRIBUTION		RESERVE OBJECTIVE		MAXIMUM RESERVE	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1		Unaffiliated Public		XXX	XXX				0.1300 (a)		0.1300 (a)	
2		Unaffiliated Private		XXX	XXX				0.1600		0.1600	
3		Federal Home Loan Bank		XXX	XXX				0.0050		0.0080	
4		Affiliated Life with AVR		XXX	XXX							
Affiliated Investment Subsidiary:												
5		Fixed Income Exempt Obligations					XXX		XXX		XXX	
6		Fixed Income Highest Quality					XXX		XXX		XXX	
7		Fixed Income High Quality					XXX		XXX		XXX	
8		Fixed Income Medium Quality					XXX		XXX		XXX	
9		Fixed Income Low Quality					XXX		XXX		XXX	
10		Fixed Income Lower Quality					XXX		XXX		XXX	
11		Fixed Income In or Near Default					XXX		XXX		XXX	
12		Unaffiliated Common Stock Public							0.1300 (a)		0.1300 (a)	
13		Unaffiliated Common Stock Private							0.1600		0.1600	
14		Real Estate						(b)	(b)		(b)	
15		Affiliated-Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX				0.1300		0.1300	
16		Affiliated - All Other		XXX	XXX				0.1600		0.1600	
17		Total Common Stock (Sum of Lines 1 through 16)					XXX		XXX		XXX	
REAL ESTATE												
18		Home Office Property (General Account only)							0.0750		0.0750	
19		Investment Properties							0.0750		0.0750	
20		Properties Acquired in Satisfaction of Debt							0.1100		0.1100	
21		Total Real Estate (Sum of Lines 18 through 20)					XXX		XXX		XXX	
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22		Exempt Obligations		XXX	XXX							
23	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
24	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
25	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
26	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
27	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
28	6	In or Near Default		XXX	XXX				0.2000		0.2000	
29		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	BASIC CONTRIBUTION		RESERVE OBJECTIVE		MAXIMUM RESERVE	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30	1	Highest Quality	306,404	XXX	XXX	306,404	0.0004	123	0.0023	705	0.0030	919
31	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
32	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
33	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
34	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
35	6	In or Near Default		XXX	XXX				0.2000		0.2000	
36		Affiliated Life with AVR		XXX	XXX							
37		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	306,404	XXX	XXX	306,404	XXX	123	XXX	705	XXX	919
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38		Mortgages - CM1 - Highest Quality			XXX		0.0010		0.0050		0.0065	
39		Mortgages - CM2 - High Quality			XXX		0.0035		0.0100		0.0130	
40		Mortgages - CM3 - Medium Quality			XXX		0.0060		0.0175		0.0225	
41		Mortgages - CM4 - Low Medium Quality			XXX		0.0105		0.0300		0.0375	
42		Mortgages - CM5 - Low Quality			XXX		0.0160		0.0425		0.0550	
43		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
44		Residential Mortgages - All Other		XXX	XXX		0.0013		0.0030		0.0040	
45		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
Overdue, Not in Process Affiliated:												
46		Farm Mortgages			XXX		0.0420		0.0760		0.1200	
47		Residential Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
48		Residential Mortgages - All Other			XXX		0.0025		0.0058		0.0090	
49		Commercial Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
50		Commercial Mortgages - All Other			XXX		0.0420		0.0760		0.1200	
In Process of Foreclosure Affiliated:												
51		Farm Mortgages			XXX				0.1700		0.1700	
52		Residential Mortgages - Insured or Guaranteed			XXX				0.0040		0.0040	
53		Residential Mortgages - All Other			XXX				0.0130		0.0130	
54		Commercial Mortgages - Insured or Guaranteed			XXX				0.0040		0.0040	
55		Commercial Mortgages - All Other			XXX				0.1700		0.1700	
56		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57		Unaffiliated - In Good Standing With Covenants			XXX			(c)		(c)		(c)
58		Unaffiliated - In Good Standing Defeased With Government Securities			XXX		0.0010		0.0050		0.0065	
59		Unaffiliated - In Good Standing - Primarily Senior			XXX		0.0035		0.0100		0.0130	
60		Unaffiliated - In Good Standing All Other			XXX		0.0060		0.0175		0.0225	
61		Unaffiliated - Overdue, Not in Process			XXX		0.0420		0.0760		0.1200	
62		Unaffiliated - In Process of Foreclosure			XXX				0.1700		0.1700	
63		Total Unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	BASIC CONTRIBUTION		RESERVE OBJECTIVE		MAXIMUM RESERVE	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65		Unaffiliated Public		XXX	XXX				0.1300 ^(a)		0.1300 ^(a)	
66		Unaffiliated Private		XXX	XXX				0.1600		0.1600	
67		Affiliated Life with AVR		XXX	XXX							
68		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX				0.1300		0.1300	
69		Affiliated Other - All Other		XXX	XXX				0.1600		0.1600	
70		Total with Common Stock Characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71		Home Office Property (General Account only)							0.0750		0.0750	
72		Investment Properties							0.0750		0.0750	
73		Properties Acquired in Satisfaction of Debt							0.1100		0.1100	
74		Total with Real Estate Characteristics (Sum of Lines 71 through 73)					XXX		XXX		XXX	
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
76		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
77		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
ALL OTHER INVESTMENTS												
81		NAIC 1 Working Capital Finance Investments		XXX					0.0037		0.0037	
82		NAIC 2 Working Capital Finance Investments		XXX					0.0120		0.0120	
83		Other Invested Assets - Schedule BA	1,245,715	XXX		1,245,715			0.1300	161,943	0.1300	161,943
84		Other Short-Term Invested Assets - Schedule DA		XXX					0.1300		0.1300	
85		Total All Other (Sum of Lines 81, 82, 83 and 84)	1,245,715	XXX		1,245,715	XXX		XXX	161,943	XXX	161,943
86		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	1,552,119			1,552,119	XXX	123	XXX	162,648	XXX	162,862

(a) Times the company's weighted average portfolio beta (Minimum .10, Maximum .2).
 (b) Determined using same factors and breakdowns used for directly owned real estate.
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

Asset Valuation Reserve RSA

NONE

Schedule F - Claims

NONE

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Amount of In Force at End of Year	8 Reserve	9 Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
General Account - Affiliates - U.S. - Captive											
General Account - Affiliates - U.S. - Other											
66044	46-0164570	12/31/2010	MIDLAND NATL LIFE INS CO	IA	COFW/I	69,061,432	873,398,391	62,549,293			374,315,517
66974	36-2428931	12/31/2010	NORTH AMER CO LIFE & HLTH INS	IA	COFW/I	33,050,482	944,692,811	70,227,045			373,470,579
0299999 - General Account - Affiliates - U.S. - Other						102,111,914	1,818,091,202	132,776,337			747,786,096
0399999 - General Account - Affiliates - U.S. - Total						102,111,914	1,818,091,202	132,776,337			747,786,096
General Account - Affiliates - Non-U.S. - Captive											
General Account - Affiliates - Non-U.S. - Other											
0799999 - General Account - Affiliates - Total Affiliates						102,111,914	1,818,091,202	132,776,337			747,786,096
General Account - Non-Affiliates - U.S. Non-Affiliates											
General Account - Non-Affiliates - Non-U.S. Non-Affiliates											
1199999 - General Account - Total General Account						102,111,914	1,818,091,202	132,776,337			747,786,096
Separate Accounts - Affiliates - U.S. - Captive											
Separate Accounts - Affiliates - U.S. - Other											
Separate Accounts - Affiliates - Non-U.S. - Captive											
Separate Accounts - Affiliates - Non-U.S. - Other											
Separate Accounts - Non-Affiliates - U.S. Non-Affiliates											
Separate Accounts - Non-Affiliates - Non-U.S. Non-Affiliates											
2399999 - Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)						102,111,914	1,818,091,202	132,776,337			747,786,096
9999999 Total (Sum of 1199999 and 2299999)						102,111,914	1,818,091,202	132,776,337			747,786,096

Schedule S - Part 1 - Section 2

NONE

Schedule S - Part 2

NONE

Schedule S - Part 3 - Section 1

NONE

Schedule S - Part 3 - Section 2

NONE

Schedule S - Part 4

NONE

Schedule S - Part 5

NONE

Schedule S - Part 6

NONE

Schedule S - Part 7

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	1	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit - Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA	L					
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT	XXX					
59. Subtotal	(a)	1					
90. Reporting entity contributions for employee benefits plans		XXX					
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX					
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX					
93. Premium or annuity considerations waived under disability or other contract provisions		XXX					
94. Aggregate other amounts not allocable by State		XXX					
95. Totals (Direct Business)		XXX					
96. Plus reinsurance assumed		XXX	132,776,337			132,776,337	
97. Totals (All Business)		XXX	132,776,337			132,776,337	
98. Less reinsurance ceded		XXX					
99. Totals (All Business) less Reinsurance Ceded		XXX	132,776,337	(b)		132,776,337	
DETAILS OF WRITE-INS							
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX					
58999. Total (Lines 58001 through 58003 + 58998)(Line 58 above)		XXX					
9401.		XXX					
9402.		XXX					
9403.		XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX					
9499. Total (Lines 9401 through 9403 + 9498)(Line 94 above)		XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

All premiums are reinsurance assumed and does not require an allocation by state.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10, or with Schedule H, Part 1, Column 1, Line 1 indicate which; Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

**SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN**

Allocated By States and Territories

States, Etc.		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT						
59. Totals							

NONE

STATEMENT AS OF December 31, 2017

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Sammons Enterprises, Inc. ESOT				
Sammons Enterprises, Inc.				
Consolidated Investment Services, Inc.				
Asheville Resolution Corporation				
GPI Ventures LLC				
Community Investments, Inc.				
Sammons Corporation				
Sammons Financial Group, Inc.				
Sammons Securities, Inc.				
Sammons Financial Network, LLC				
Midland National Life Insurance Company	46-0164570	66044	IA	
MNL Reinsurance Company	27-4013872		IA	
Solberg Reinsurance Company	61-1583842		IA	
Midland National Services Corporation, LLC				
My Financial Freedom LLC	30-1012500			
North American Company for Life and Health Insurance	36-2428931	66974	IA	
Sammons Institutional Group, Inc.				
Property Disposition, Inc.				
Westown Financial LLC	61-1863087			
Briggs International, Inc.				
Briggs Equipment, Inc.				
Controladora Briggs de Mexico, S. de R.L. de C.V.				
Forklift Operations de Mexico, S.A. de C.V.				
Mexcolift Servicios de Personnel, S. de R.L. de C.V.				
Montacargas Yale de Mexico, S.A. de C.V.				
Briggs Equipment, S.A. de C.V.				
Briggs Equipment Mexico, Inc.				
Controladora Briggs de Mexico S. de R.L. de C.V.				

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Montacargas Yale de Mexico, S.A. de C.V.				
Briggs Equipment, S.A. de C.V.				
Forklift Operations de Mexico, S.A. de C.V.				
Mexcolift Servicios de Personnel, S. de R.L. de C.V.				
Briggs UK Holdings, Inc.				
Briggs Equipment UK Limited				
Sammons Infrastructure, Inc.				
Sammons CAES Holdings, LLC				
DC Solutions LLC				
Pathfinder Renewable Wind Energy, LLC				
Sammons Energy Storage Holdings LLC				
Range Energy Storage Systems LLC				
DS Energy Storage Systems LLC				
Laramie Wind LLC				
Pathfinder Power Transmission LLC				
Whirlwind 1, LLC				
Pathfinder-Zephyr Wind, LLC				
Sammons Renewable Energy Holdings, Inc.				
SRE OpCo, Inc.				
SRE Solar OpCo, Inc.				
SRE Blocker #1, Inc.				
SRE/Franklin Park Utility Solar 1, LLC				
SRE Utility Solar 1, LLC				
Heelstone Energy, LLC				
Heelstone Energy II, LLC				
Heelstone Energy III, LLC				
Heelstone Energy IV, LLC				
Heelstone Energy V, LLC				

51.1

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Heelstone Energy VI, LLC				
Heelstone Energy VII, LLC				
Heelstone Energy VIII, LLC				
Heelstone Land Holdings, LLC				
SRE Focalpoint Holdings, Inc.				
SRE/Franklin Park Focalpoint, LLC				
SRE Focalpoint Member, LLC				
SRE Wind OpCo Inc.				
SRE Blocker #2, Inc.				
SRE/Franklin Park Apex Midway LLC				
SRE Apex Midway HoldCo LLC				
SRE Apex Midway Member LLC				
Apex Midway Wind, LLC				
SRE DevCo, Inc.				
SRE Hydro DevCo, Inc.				
SRE/Franklin Park Hydro Canada-1, LLC				
Sammons Renewable Energy Canada Holdings Inc.				
SRE Hydro Canada Corp				
SRE Hydro Canada General Services Ltd.				
Clemina Hydro Power LP				
Clemina Hydro Power GP Ltd.				
Clemina Hydro Power LP				
Serpentine Hydro Power LP				
Serpentine Hydro Power GP Ltd.				
Serpentine Hydro Power LP				
Columbia Mountains Power LP				
Columbia Mountains Power GP Ltd.				
Columbia Mountains Power LP				

51.2

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
<p>English Hydro Power GP Ltd. English Hydro Power LP Fosthall Creek Power LP</p> <p>SRE Blocker #3, Inc. SRE Blocker #4, Inc. SRE Blocker #5, Inc. SRE Blocker #6, Inc. SRE Blocker #7, Inc. SRE Blocker #8, Inc.</p> <p>PR Holdings, Inc.</p> <p>Sweetwater Ranches Conservancy, LLC</p> <p>Sweetwater River Conservancy, LLC</p> <p>Sweetwater River Conservancy Greater Sage-Grouse Habitat Bank, LLC</p> <p>Sweetwater River Conservancy Bald and Golden Eagle Bank, LLC</p> <p>Sweetwater River Conservancy Stream and Riparian Bank, LLC</p> <p>Pathfinder Land and Ranch Management, LLC</p> <p>Pathfinder Bison Bend, LLC</p> <p>Wooden Rifle Grazing Association, LLC</p> <p>Pathfinder Buzzard Bird Ranch, LLC</p> <p>Two Crosses Grazing Association, LLC</p> <p>Pathfinder Cardwell Access Ranch, LLC</p> <p>Wooden Rifle Grazing Association, LLC</p> <p>Pathfinder Cardwell Ranch, LLC</p> <p>Wooden Rifle Grazing Association, LLC</p> <p>Pathfinder Dumbell Ranch, LLC</p> <p>Beulah Belle Grazing Association, LLC</p> <p>Pathfinder Miracle Mile Ranch, LLC</p> <p>Two Crosses Grazing Association, LLC</p>				

51.3

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Pathfinder Pathfinder Ranch, LLC				
| Two Crosses Grazing Association, LLC				
Pathfinder Perkins Ranch, LLC				
| Wooden Rifle Grazing Association, LLC				
Pathfinder Sand Creek, LLC				
| Two Crosses Grazing Association, LLC				
Pathfinder Stewart Creek Ranch, LLC				
| Stewart Creek Grazing Association, LLC				
Pathfinder Sun Ranch, LLC				
| Stewart Creek Grazing Association, LLC				
Pathfinder Two Iron Ranch, LLC				
| Wooden Rifle Grazing Association, LLC				
Sammons Equity Alliance, Inc.				
| Compatriot Capital, Inc.				
| CCE Funding LLC				
| SRI Ventures, LLC				
| 1900 Capital, Inc.				
| ASG Mortgage Investors, LLC				
| DBI/ASG Advisors, LP				
| DBI/ASG Mortgage Acquisition Fund I, LP				
| GASG Co-Investor Fund I, LP				
| GASG Operating Partners, LP				
| Heights 2, LLC d/b/a WSGEV Holdings, LP				
| CCI Historic, Inc.				
| Village Green Consolidated LLC				
| Albion Residential LLC				
| Albion Columbus 1, LLC				
| Albion Columbus Investors 1, LLC				

51.4

STATEMENT AS OF December 31, 2017

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Albion WM 1, LLC				
Albion at Evanston, LLC				
Albion at Oak Park, LLC				
VGH/Dallas LLC				
Village Green Holding LLC				
Village Green Management Company LLC				
Village Green Construction LLC				
Village Green Communications LLC				
V-Suites LLC				
Southside Works Holding LLC				
Southside Works City Apartments LLC				
Morrow Park Holding LLC				
VG Morrow Park Capital LLC				
Morrow Park City Apartments LLC				
CCI/HTC, Inc.				
VGH Credit LLC				
SLBCA Holding LLC				
Soo Line Building City Apartments LLC				
SLBCA Tenant LLC				
Soo Line Building City Apartments LLC				
SLBCA Developer LLC				
SLBCA Holding LLC				
Soo Line Building City Apartments LLC				
SLBCA Tenant LLC				
Soo Line Building City Apartments LLC				
E2M Holdings, LLC				
E2M Partners, LLC				
E2M General Partner II, LLC				

51.5

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
E2M Fund II Holdco, LP				
E2M/SRC Investment Company, LLC				
| KDC Holdings, LLC				
E2M General Partner III, LLC				
E2M Strategic Fund (Fund A), LP				
E2M/CCI Grapevine II Holdings, LLC				
E2M Grapevine II, LLC				
E2M Villas at RPW, LLC				
E2M/CCI Villas at RPW Holdings, LLC				
VG Morrow Park Capital LLC				
| Morrow Park City Apartments LLC				
JHCCI Leasing LLC				
JLB Partners LLC				
| JLB BUILDERS LLC				
| JLB REALTY LLC				
| JLB RESIDENTIAL LLC				
JLB 2728 Cedar Springs, LP				
JLB McLean LLC				
JLB Chapman LP				
JLB Center Street, LP				
JLB Winhall, LP				
JLB Stafford Land LP				
JLB 99 West Paces Ferry LLC				
JLB Portales Partners Mgr L.P.				
| JLB Portales Partners LLC				
Aureus Group, LLC				
AFSP Fund I Partners, LLC				
| CP Aureus FSP, LP				

51.6

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
<ul style="list-style-type: none"> Eiger Partners, LP Eiger Fund I, LP Longhorn Trail Ranch II, Ltd. Ski Partners, LLC <ul style="list-style-type: none"> SP Land Company, LLC Ski Partners II, LLC 				
<ul style="list-style-type: none"> Sammons Capital, Inc. <ul style="list-style-type: none"> Enterhealth, LLC 				
<ul style="list-style-type: none"> Sammons Power Development, Inc. <ul style="list-style-type: none"> Otter, Inc. Gila Bend Power Partners, LLC 				
<ul style="list-style-type: none"> SAGE Assets, Inc. 				
<ul style="list-style-type: none"> Guggenheim Capital, LLC 				
<ul style="list-style-type: none"> Guggenheim Partners, LLC 				
<ul style="list-style-type: none"> GP Holdco, LLC 				
<ul style="list-style-type: none"> GPFT Holdco, LLC 				
<ul style="list-style-type: none"> GFMH, LLC f/k/a Generation Financial Mortgage, LLC 				
<ul style="list-style-type: none"> Generation Mortgage Company, LLC f/k/a Generation Mortgage Company 				
<ul style="list-style-type: none"> Guggenheim Insurance Holdco, LLC 				
<ul style="list-style-type: none"> PLIC Holdings, LLC 				
<ul style="list-style-type: none"> Paragon Life Insurance Co of Indiana 	27-4549235	14029	IN	
<ul style="list-style-type: none"> Paragon GBM Investco, LLC 				
<ul style="list-style-type: none"> Guggenheim Insurance Services, LLC 				
<ul style="list-style-type: none"> EquiTrust Insurance Services, LLC 				
<ul style="list-style-type: none"> GIS Administrative Services, LLC 				
<ul style="list-style-type: none"> Guggenheim Holdco Sub, LLC 				
<ul style="list-style-type: none"> DLPG, LLC DLPG II, LLC 				

51.7

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
DLPG II Executive, LLC				
Guggenheim-meZocliq Holdings, LLC				
meZocliq, LLC				
GLAC Holdings, LLC				
Guggenheim Life and Annuity Company	43-1380564	83607	DE	
Guggenheim Life Reinsurance (U.S.) Corporation				
Clear Spring Life Insurance Company	47-3023521	15691	TX	
Conway Capital, LLC				
GLAC Investment Holdings, LLC				
GLAC Investment Holdings II, LLC				
GLAC Investment Holdings III, LLC				
Elsmere Insurance Agency, LLC				
ELSL Funding entities				
Efland Funding Entities				
Eventine Funding, LLC				
GLAC GBM Investco, LLC				
Green Lake Holdings, LLC				
IDF I and II investment entities				
Minerva Funding LLC				
Saganaw Insurance Agency, LLC				
Sibella Funding, LLC				
Scottwell Funding, LLC				
Saxondale Funding, LLC				
SGIA Funding I, LLC				
SGIA Funding II, LLC				
SIA Funding, LLC				
Sifton Road Funding, LLC				
Sentry Funding entities				

51.8

STATEMENT AS OF December 31, 2017

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote		
		<ul style="list-style-type: none"> Sudbourne Funding, LLC Stonefire Investors, LLC Retail Investors III, LLC Tomorrow, LLC Guggenheim Life 1099 Reporting Company, LLC Anchorage G Holdings, LLC Fashion Funding, LLC Saadiyat GSTF IV, LLC Hesa GSTF V, LLC Fifth Ave GSTF II, LLC Biscay GSTF III, LLC Venice GSTF I, LLC Corporate Funding VI, LLC Corporate Funding V, LLC LCLF investment entities Guggenheim Fund Solutions, LLC GFS Management (Ireland) Limited GFS MAP (Ireland) entities GFS Map (U.S.) entities SFVII GP, LLC Guggenheim Holdco Sub II, LLC Guggenheim Loan Agent, LLC Guggenheim Alternative Asset Management, LLC Guggenheim Management, LLC Guggenheim Advisors, LLC GPC Portfolio Companies Guggenheim Advisors Funds Aircraft Mgmt. Company, LLC 				

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Guggenheim Commercial Real Estate Finance, LLC				
| Guggenheim Commercial Real Estate Finance (CA), Inc.				
Guggenheim Partners India Holdings, LLC				
| Guggenheim Partners India Limited (Cayman)				
| Guggenheim Partners Mauritius I, Ltd.				
| Guggenheim Partners Mauritius II, Ltd.				
| Guggenheim Capital Management (Asia) Private Limited				
Guggenheim Partners India GP, LLC				
| Thomas Weisel India Opportunity Fund, LP				
| GP India Opportunities Feeder Fund, LP				
Guggenheim Partners India Management, LLC				
Guggenheim Real Estate LLC				
| GRE U.S. Property Fund GP LLC				
| GREI GP LLC				
| Guggenheim Real Estate International Fund L.P.				
Guggenheim Plus II GP, LLC				
| Guggenheim Plus II L.P.				
| GRE U.S. Property Fund L.P.				
Guggenheim Plus GP LLC				
| Guggenheim Plus L.P.				
| Guggenheim Plus Leveraged LLC				
| GRE property holding companies				
| FMF Peakview LLC				
| Guggenheim Plus Acquisition LLC				
| Slauson Investors LLC				
| Guggenheim Concourse GP LLC				
| Guggenheim Concourse L.P.				
| Tustin-Michelle Partners LLC				

51.10

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Nominee Holding Company, LLC				
| Channel Capital Group Holdings, LLC				
| Channel Capital Group LLC				
Guggenheim Venture Partners, LLC				
| GTVI Partners, LLC				
| Guggenheim Technology Ventures I, L.P.				
ACEI Holdco, LLC				
| RTF Holdings LLC				
Pillar Financial, LLC				
| Pillar Multifamily, LLC				
| Pillar Capital Finance, LLC				
| Cohen Financial Services (DE), LLC				
Guggenheim Securities Holdings, LLC				
GPBLK, Inc.				
GI Holdco II LLC				
GI Holdco LLC				
| Guggenheim Partners Investment Management Holdings, LLC				
| Accretive Assets Management LLC				
| GC Orpheus Investors, LLC				
| GPIMH Sub, LLC				
| Guggenheim Funds Services, LLC				
| Guggenheim Funds Investment Advisors, LLC				
| Guggenheim Funds Distributors, LLC				
| Guggenheim Partners Advisors, LLC				
| Guggenheim Partners Investment Management, LLC				
| AECORN, LLC				
| AT Funding Note Issuer, LLC				
| Internet Radio Funding, LLC				

51.11

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote	
	Internet Radio Funding II, LLC Corio Funding, LLC | Corio RR Funding, LLC | | Corio RR Finance Co., LLC CSCN, LLC Paris Finance I, LLC Paris Finance III, LLC I-SAIL, LLC SAIL 4 Finance, LLC SAIL 4 VFN NOTE ISSUER, LLC Merlin Series 2015 entities Rest entities SAILS-3, LLC | Acsal Holdco LLC | | AAFT-MSN Holdco entities | | | AAFT-MSN entities SAILES 4-0, LLC CardCash Holdings, LLC Guggenheim Core Plus Fund, LLC Guggenheim Corporate Opportunity Fund entities AMC Investor Holdings LLC GPAM Holdings II, LLC GPIM Holdings VII, LLC | Bandera Strategic Credit Partners II, L.P. GPIM Holdings VIII, Ltd. | NZCG Feeder 1, L.P. Guggenheim Aircraft Opportunity GP, LLC | Guggenheim Aircraft Opportunity Fund, LP | Guggenheim Aircraft Opportunity Master Fund, LP				

51.12

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote		
<div style="display: flex; justify-content: space-between;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg);">51.13</div> <div style="border-left: 1px solid black; border-right: 1px solid black; height: 100%;"></div> </div>		<ul style="list-style-type: none"> GAOMF S/N 20272, LLC GX 9568 Holdings I, LLC <ul style="list-style-type: none"> Global 6000 9568 9568 Limited LDC GX 9568 Holdings II, LLC <ul style="list-style-type: none"> Global 6000 9568 9568 Limited LDC G650 2014 Holdings, LLC Guggenheim Global Investments Public Limited Company Guggenheim Partners Opportunistic Investment Grade Securities Funds Guggenheim Private Debt Fund 2.0 Managing Member, LLC <ul style="list-style-type: none"> Guggenheim Private Debt Fund 2.0 entities GW Ocean, LLC 1888 Fund, Ltd 5180 CLO LP 5180-2 CLO LP Copper River CLO Ltd Energy Asset Holdings LLC GIM GP Ltd. <ul style="list-style-type: none"> Bingham CDO L.P. GPM Center Court, LLC Green Lane CLO Ltd Guggenheim High Yield Plus Funds Guggenheim Investors Fund LLC Guggenheim Private Debt Fund Managing Member, LLC <ul style="list-style-type: none"> Guggenheim Private Debt Funds Iron Hill CLO Limited Kennecott Funding Ltd Magma WCFE II Ltd Minerva Holdings Ltd. <ul style="list-style-type: none"> Minerva Holdings LLC NZC Guggenheim Funds 				

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
<div style="display: flex; justify-content: space-between; width: 100%;"> <div style="width: 45%;"> <p>GHW Holdco LLC</p> <p>Heroult Holdings LLC</p> <p>NZCG Funding funds</p> <p>Orpheus Funding, LLC</p> <p>Orpheus Holdings, LLC</p> <p>Lionel Investors, LLC</p> <p>Sands Point Funding Ltd</p> <p>Seven Sticks CLO Ltd.</p> <p>Stellar Funding Ltd</p> <p>Wattage Finance LLC</p> <p>Rydex Holdings, LLC</p> <p>Security Investors, LLC</p> <p>Guggenheim Specialized Products, LLC</p> <p>GS Gamma Management, LLC</p> <p>GS Gamma Investments, LLC</p> <p>GS Gamma Advisors, LLC</p> <p>GPAM Holdings, Inc.</p> <p>Guggenheim Apsley Holdings, LLC</p> <p>Guggenheim Apsley Fund, L.P.</p> <p>Guggenheim Corporate Funding, LLC</p> <p>AAFT-MSN Lender LLC entities</p> <p>Minerva Holdings, LLC</p> <p>GDCP Member, LLC</p> <p>SAIL Finance, LLC</p> <p>Guggenheim Credit Services, LLC</p> <p>Guggenheim Energy LLC</p> <p>Guggenheim Energy Opportunities Fund, LP</p> <p>Guggenheim Partners Europe Limited</p> </div> <div style="width: 55%; border-left: 1px solid black; padding-left: 10px;"> </div> </div>				

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Guggenheim Loan Services Company, LLC				
| Guggenheim Loan Services Company, Inc.				
Guggenheim Transparent Value, LLC				
| Transparent Value, L.L.C.				
| Transparent Value Private Limited				
| Transparent Value Advisors, L.L.C.				
| GI Holdco II Sub LLC				
GC Repo, LLC				
Guggenheim Partners Advisory Company				
SBTree, Inc.				
| South Blacktree Agency, LLC				
Links Holdings, Inc.				
Links Holdings LLC				
| Guggenheim Securities Credit Partners, LLC				
| Guggenheim Securities Intermediate Holdings, LLC				
| GLM Securities, LLC f/k/s Guggenheim Liquid Markets, LLC				
| Guggenheim KBBO Partners Limited				
| Guggenheim Securities International Ltd				
| Guggenheim Securities, LLC				
| Guggenheim Trust Assets, LLC				
| Guggenheim Partners Japan, Ltd.				
GWM Holdco, LLC				
| Asset Consulting Group, LLC				
| GP Feeder Fund Management, LLC				
| Guggenheim Investor Services, LLC				
| GIA Europe Holdings, Ltd.				
| Guggenheim Investment Advisors (Europe) Limited				
| Guggenheim Investment Advisors, LLC				

51.15

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Guggenheim Trust Company LLC				
Guggenheim Real Estate Investment Trust				
Guggenheim Plus Leveraged LLC				
Guggenheim Plus Leveraged LLC				
Guggenheim Real Estate PLUS Trust				
GRE U.S. Property Fund L.P.				
Guggenheim Real Estate Investment Trust				
CWNLT Federal Drive LLC				
CS/Federal Drive LLC				
CS/Federal Drive AB LLC				
GRES GP LLC				
GRE U.S. Property Fund L.P.				
TEK Financial, LLC				
Guggenheim Aviation GP Holdco, LLC				
Guggenheim Aviation Services II, LLP				
GAIF II FF Feeder Fund, L.P.				
GSFI, LLC				
JLx3, LLC				
GSFI, LLC				
Generation Financial Group, LLC				
Generation Financial Group, LLC				
IPEX LLC				
IPEX Services, LLC				
GC Orpheus Investors, LLC				
White Oak Guggenheim Feeder Fund, LLC				
Guggenheim Payroll Agent, LLC				
GC Parent Holdings, LLC				
GRREP Holdings, LLC				

51.16

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Cainhoy Land & Timber, LLC				
| Seven Sticks, LLC				
Guggenheim Capital International, Ltd.				
| GC Deferred Compensation Offshore, Ltd.				
| Guggenheim Proprietary Investor investment entities				
GFPID, LLC				
| GFPIC, L.P.				
| GGIC, Ltd.				
| GGIC KTI Holdings, Ltd.				
| GFP Green Inc.				
| GFP Peru Dunas Holdings, Inc.				
| GGIC Greenbacker Funding Ltd.				
| GGIC IIP Holdings LP				
| Franklin Park (Cyprus) Limited				
| GGIC IIP Holdings Ltd.				
| GGIC Manager, LLC				
GC New York, LLC				
Guggenheim Golf Properties Investor, LLC				
| Guggenheim-Nicklaus Fund I, Ltd.				
| GNP property holding entities				
Guggenheim Nicklaus Partners, LLC				
| GN property holding entities				
| GN Fund I, LLC				
GDP-Pilara Lotes, LLC				
GC Pilar Golf Investment, LLC				
| Pilar Holdings, LLC				
| Toledo-MNG, LLC				
| Toledo-SLS, LLC				

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
<div style="display: flex; justify-content: space-between;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg);">51.18</div> <div style="border-left: 1px solid black; border-right: 1px solid black; border-bottom: 1px solid black; width: 100%; height: 100%;"></div> </div>				
Guggenheim Retail Real Estate Partners, Inc.				
Guggenheim Development Services, LLC fka Terrabyte Development, LLC				
Java Acquisition Company property holding entities				
SB real estate holding entities				
Stonebridge Investors III, LLC				
Retail Investors III, LLC				
AA-JL Plano 822, LLC				
FD Orange Beach 859, LLC				
TB-JL Biddeford 794, LLC				
NE Lewiston 820, LLC				
NC property holding entities				
NP&P Chicago 891, LLC				
TB property holding entities				
TLE St. Peters 899, LLC				
TLEXP Ellisville 926, LLC				
JLI property holding entities				
OR property holding entities				
WB property holding entities				
GM property holding companies				
GW Phoenix 799, LLC				
RC Burleson 790, LLC				
JL property holding entities				
Stonebridge Investors I, LLC				
Guggenheim Aviation Services II, Ltd.				
Guggenheim Services, LLC				
Carco Services, LLC				
Guggenheim Disbursement Agent, LLC				
Guggenheim Receivable Financing, LLC				

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
<div style="display: flex; justify-content: space-between;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg);">51.19</div> <div style="border-left: 1px solid black; border-right: 1px solid black; border-bottom: 1px solid black; height: 663px;"></div> </div>				
Guggenheim Manager, Inc.				
GMI GPIM, LLC				
GMI GPIMH, LLC				
Guggenheim Aviation GM Holdco, LLC				
Guggenheim Premises I, LLC				
Guggenheim Partners London Premises Limited				
GC Deferred Compensation I, LLC				
AC Storage, LLC				
Collectibles Antiquities Company, LLC				
Pilara Lotes II, LLC				
Guggenheim Opportunities Investors entities				
White Oak Guggenheim Feeder Fund, LLC				
Liberty Hampshire Holdings, LLC				
Guggenheim Treasury Services, LLC				
The Liberty Hampshire Company, LLC				
BFC Capital Company, LLC				
Bound Brook Capital Corporation				
Chelsea Creek Capital Company, LLC				
Jasmine Asset Funding Limited				
Kemps Landing Capital Company, LLC				
Kips Bay Capital Company #1, LLC				
Kips Bay Capital Company #2, LLC				
Kips Bay Capital Company #3, LLC				
Kips Bay Capital Company #4, LLC				
Kips Bay Capital Company #5, LLC				
Guggenheim Treasury Services International Limited				
Guggenheim Treasury Services (Europe) Limited				
Moore's Creek Capital Corporation				

STATEMENT AS OF December 31, 2017

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Herakles Investments, Inc.				
Briggs Construction Equipment, Inc.				
Sammons Distribution Holdings, Inc.				
| Sammons BW, Inc.				
Parkway Mortgage, Inc.				

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000	30-6332515		0001536046		Sammons Enterprises, Inc. ESOT	TX	UIP					N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-6027423		0001332231		Sammons Enterprises, Inc. ESOT	DE	UIP	Sammons Enterprises, Inc. ESOT	Ownership	100.0	Sammons Enterprises, Inc. ESOT (SEI ESOT)	N	
00000	Sammons Enterprises, Inc. ESOT	00000	88-0214301		0001332355		Consolidated Investment Services, Inc. Asheville Resolution Corporation	NV	UIP	Sammons Enterprises, Inc. ESOT	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	59-1275568				Consolidated Investment Services, Inc. Asheville Resolution Corporation	DE	NIA	Sammons Enterprises, Inc. ESOT	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5664082				GPI Ventures, LLC	DE	NIA	Sammons Enterprises, Inc. ESOT	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Consolidated Investment Services, Inc.	DE	NIA	Sammons Enterprises, Inc. ESOT	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-0864422				Sammons Corporation	DE	NIA	Sammons Enterprises, Inc. ESOT	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-0441748				Sammons Financial Group, Inc.	DE	UIP	Sammons Enterprises, Inc. ESOT	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-0569064				Sammons Securities, Inc.	DE	NIA	Sammons Enterprises, Inc. ESOT	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2586652		0001524665		Sammons Financial Network, LLC	DE	NIA	Sammons Enterprises, Inc. ESOT	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	66044	46-0164570		0000909759		Midland National Life Insurance Company	IA	IA	Sammons Enterprises, Inc. ESOT	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-4013872				MNL Reinsurance Company	IA	RE	Sammons Enterprises, Inc. ESOT	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	61-1583842				Midland National Life Insurance Company	IA	IA	Sammons Enterprises, Inc. ESOT	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3569316				Midland National Life Insurance Company	DE	NIA	Sammons Enterprises, Inc. ESOT	Ownership	100.0	SEI ESOT	Y	
00000	Sammons Enterprises, Inc. ESOT	00000					My Financial Freedom LLC	DE	NIA	Sammons Enterprises, Inc. ESOT	Ownership	100.0	SEI ESOT	N	
00431	Sammons Enterprises, Inc. ESOT	66974	36-2428931				North American Company for Life and Health Insurance	IA	IA	Sammons Enterprises, Inc. ESOT	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3005562				Sammons Institutional Group, Inc.	DE	NIA	Sammons Enterprises, Inc. ESOT	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-4150950				Property Disposition, Inc.	DE	NIA	Sammons Enterprises, Inc. ESOT	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Westown Financial LLC	DE	NIA	Sammons Enterprises, Inc. ESOT	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4732426				Briggs International, Inc.	DE	NIA	Sammons Enterprises, Inc. ESOT	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2622734				Briggs Equipment, Inc.	DE	NIA	Sammons Enterprises, Inc. ESOT	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2659334				Briggs Equipment Mexico, Inc.	DE	NIA	Sammons Enterprises, Inc. ESOT	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Controladora Briggs de Mexico, S. de R.L. de C.V.	MEX	NIA	Sammons Enterprises, Inc. ESOT	Ownership	99.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Controladora Briggs de Mexico, S. de R.L. de C.V.	MEX	NIA	Sammons Enterprises, Inc. ESOT	Ownership	1.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Forklift Operations de Mexico, S.A. de C.V.	MEX	NIA	Sammons Enterprises, Inc. ESOT	Ownership	99.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Forklift Operations de Mexico, S.A. de C.V.	MEX	NIA	Sammons Enterprises, Inc. ESOT	Ownership	1.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Mexcolift Servicios de Personnel, S. de R.L. de C.V.	MEX	NIA	Sammons Enterprises, Inc. ESOT	Ownership	99.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
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00000	Sammons Enterprises, Inc. ESOT	00000					Mexcolift Servicios de Personal, S. de R.L. de C.V.	MEX	NIA	Briggs Equipment Mexico, Inc.	Ownership	1.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Montacargas Yale de Mexico, S.A. de C.V.	MEX	NIA	Briggs Equipment, Inc.	Ownership	99.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Montacargas Yale de Mexico, S.A. de C.V.	MEX	NIA	Briggs Equipment Mexico, Inc.	Ownership	1.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Briggs Equipment, S.A. de C.V.	MEX	NIA	Briggs Equipment, Inc.	Ownership	99.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Briggs Equipment, S.A. de C.V.	MEX	NIA	Briggs Equipment Mexico, Inc.	Ownership	1.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5197776				Briggs UK Holdings, Inc.	DE	NIA	Consolidated Investment Services, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-3223561				Briggs Equipment UK Limited.	GBR	NIA	Briggs UK Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sammons Infrastructure, Inc	DE	NIA	Consolidated Investment Services, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sammons CAES Holdings, LLC	DE	NIA	Sammons Infrastructure, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	82-2115280				DC Solutions LLC	DE	NIA	Sammons CAES Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3181274		0001445423		Pathfinder Renewable Wind Energy, LLC	WY	NIA	DC Solutions LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sammons Energy Storage Holdings LLC	WY	NIA	Pathfinder Renewable Wind Energy, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Laramie Wind LLC	WY	NIA	Pathfinder Renewable Wind Energy, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Range Energy Storage Systems LLC	WY	NIA	Sammons Energy Storage Holdings LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					DS Energy Storage Systems LLC	DE	NIA	Sammons Energy Storage Holdings LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Power Transmission LLC	WY	NIA	Laramie Wind LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Whirlwind 1, LLC	WY	NIA	Laramie Wind LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder-Zephyr Wind, LLC	WY	NIA	Laramie Wind LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4744404				Sammons Renewable Energy Holdings, Inc.	DE	NIA	Sammons Infrastructure, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-2577924				SRE OpCo, Inc.	DE	NIA	Sammons Renewable Energy Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4750081				SRE Solar OpCo, Inc.	DE	NIA	SRE OpCo, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4848700				SRE Blocker #1, Inc.	DE	NIA	SRE Solar OpCo, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	82-1592062				SRE/Franklin Park Utility Solar 1, LLC	DE	NIA	SRE Blocker #1, Inc.	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	82-1592268				SRE Utility Solar 1, LLC	DE	NIA	SRE/Franklin Park Utility Solar 1, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Heelstone Energy, LLC	DE	NIA	SRE Utility Solar 1, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Heelstone Energy II, LLC	DE	NIA	SRE Utility Solar 1, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Heelstone Energy III, LLC	DE	NIA	SRE Utility Solar 1, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Heelstone Energy IV, LLC	DE	NIA	SRE Utility Solar 1, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Heelstone Energy V, LLC	DE	NIA	SRE Utility Solar 1, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Heelstone Energy VI, LLC	DE	NIA	SRE Utility Solar 1, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Heelstone Energy VII, LLC	DE	NIA	SRE Utility Solar 1, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Heelstone Energy VIII, LLC	DE	NIA	SRE Utility Solar 1, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Heelstone Land Holdings, LLC	DE	NIA	SRE Utility Solar 1, LLC	Ownership	100.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
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00000	Sammons Enterprises, Inc. ESOT	00000	81-4678378				SRE Focalpoint Holdings, Inc. SRE/Franklin Park Focalpoint, LLC	DE	NIA	SRE Solar OpCo, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4749765				SRE Focalpoint Holdings, Inc. SRE/Franklin Park Focalpoint, LLC	DE	NIA	SRE Focalpoint Holdings, Inc. SRE/Franklin Park Focalpoint, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4738175				SRE Focalpoint Member, LLC	DE	NIA	SRE Focalpoint Member, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4721371				SRE DevCo, Inc.	DE	NIA	Sammons Renewable Energy Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SRE Hydro DevCo, Inc.	DE	NIA	SRE DevCo, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4898487				SRE/Franklin Park Hydro Canada-1, LLC	DE	NIA	SRE Hydro DevCo, Inc.	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sammons Renewable Energy Canada Holdings Inc.		NIA	SRE/Franklin Park Hydro Canada-1, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SRE Hydro Canada Corp.		NIA	Sammons Renewable Energy Canada Holdings Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SRE Hydro Canada General Services Ltd.		NIA	SRE Hydro Canada Corp.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Clemina Hydro Power LP		NIA	SRE Hydro Canada Corp.	Ownership	99.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Clemina Hydro Power GP Ltd.		NIA	SRE Hydro Canada Corp.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Clemina Hydro Power LP		NIA	Clemina Hydro Power GP Ltd.	Ownership		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Serpentine Hydro Power LP		NIA	SRE Hydro Canada Corp.	Ownership	99.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Serpentine Hydro Power GP Ltd.		NIA	SRE Hydro Canada Corp.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Serpentine Hydro Power LP		NIA	Ltd.	Ownership		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Columbia Mountains Power LP		NIA	SRE Hydro Canada Corp.	Ownership	99.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Columbia Mountains Power GP Ltd.		NIA	SRE Hydro Canada Corp.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Columbia Mountains Power LP		NIA	Ltd.	Ownership		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					English Hydro Power GP Ltd.		NIA	SRE Hydro Canada Corp.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					English Hydro Power LP		NIA	English Hydro Power GP Ltd.	Ownership		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					English Hydro Power LP		NIA	Columbia Mountains Power LP	Ownership	99.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Fosthall Creek Power LP		NIA	SRE Hydro Canada Corp.	Ownership	99.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SRE Wind OpCo Inc.	DE	NIA	SRE OpCo, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4849495				SRE Blocker #2, Inc.	DE	NIA	SRE Wind OpCo, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SRE/Franklin Park Apex Midway LLC	DE	NIA	SRE Blocker #2, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SRE Apex Midway HoldCo LLC	DE	NIA	SRE/Franklin Park Apex Midway LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SRE Apex Midway Member LLC	DE	NIA	SRE Apex Midway HoldCo LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Apex Midway Wind, LLC	DE	NIA	SRE Apex Midway Member LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4858288				SRE Blocker #3, Inc.	DE	NIA	Sammons Renewable Energy Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4858370				SRE Blocker #4, Inc.	DE	NIA	Sammons Renewable Energy Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4877990				SRE Blocker #5, Inc.	DE	NIA	Sammons Renewable Energy Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4878045				SRE Blocker #6, Inc.	DE	NIA	Sammons Renewable Energy Holdings, Inc.	Ownership	100.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
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00000	Sammons Enterprises, Inc. ESOT	00000	82-3869035				SRE Blocker #7, Inc.	DE	NIA	Sammons Renewable Energy Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	82-3877769				SRE Blocker #8, Inc.	DE	NIA	Sammons Renewable Energy Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-1190748				PR Holdings, Inc.	DE	NIA	Sammons Infrastructure, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-3173187				Sweetwater Ranches Conservancy, LLC	WY	NIA	Pathfinder Ranches, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-3173187				Sweetwater River Conservancy, LLC	WY	NIA	Sweetwater Ranches Conservancy, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-1868169				Sweetwater River Conservancy Greater Sage-Grouse Habitat Bank, LLC	WY	NIA	Sweetwater River Conservancy, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-1894969				Sweetwater River Conservancy Bald and Golden Eagle Bank, LLC	WY	NIA	Sweetwater River Conservancy, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-1832295				Sweetwater River Conservancy Stream and Riparian Bank, LLC	WY	NIA	Sweetwater River Conservancy, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Bison Bend, LLC	WY	NIA	PR Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Buzzard Bird Ranch, LLC	WY	NIA	PR Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Cardwell Access Ranch, LLC	WY	NIA	PR Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Cardwell Ranch, LLC	WY	NIA	PR Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Dumbell Ranch, LLC	WY	NIA	PR Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Miracle Mile Ranch, LLC	WY	NIA	PR Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Pathfinder Ranch, LLC	WY	NIA	PR Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Perkins Ranch, LLC	WY	NIA	PR Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Sand Creek, LLC	WY	NIA	PR Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Stewart Creek Ranch, LLC	WY	NIA	PR Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Sun Ranch, LLC	WY	NIA	PR Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Two Iron Ranch, LLC	WY	NIA	PR Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0879029				Pathfinder Land and Ranch Management, LLC	WY	NIA	PR Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Beulah Belle Grazing Association, LLC	WY	NIA	Pathfinder Dumbell Ranch, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Two Crosses Grazing Association, LLC	WY	NIA	Pathfinder Buzzard Bird Ranch, LLC	Ownership	25.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Two Crosses Grazing Association, LLC	WY	NIA	Pathfinder Pathfinder Ranch, LLC	Ownership	25.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Two Crosses Grazing Association, LLC	WY	NIA	Pathfinder Miracle Mile Ranch, LLC	Ownership	25.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Two Crosses Grazing Association, LLC	WY	NIA	Pathfinder Sand Creek, LLC	Ownership	25.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Wooden Rifle Grazing Association, LLC	WY	NIA	Pathfinder Cardwell Ranch, LLC	Ownership	20.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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00000	Sammons Enterprises, Inc. ESOT	00000					Wooden Rifle Grazing Association, LLC	WY	NIA	Pathfinder Bison Bend, LLC	Ownership	20.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Wooden Rifle Grazing Association, LLC	WY	NIA	Pathfinder Perkins Ranch, LLC	Ownership	20.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Wooden Rifle Grazing Association, LLC	WY	NIA	Pathfinder Cardwell Access, LLC	Ownership	20.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Wooden Rifle Grazing Association, LLC	WY	NIA	Pathfinder Two Iron Ranch, LLC	Ownership	20.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Stewart Creek Grazing Association, LLC	WY	NIA	Pathfinder Sun Ranch, LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Stewart Creek Grazing Association, LLC	WY	NIA	Pathfinder Stewart Creek Ranch, LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2838232		0001599832		Sammons Equity Alliance, Inc	DE	NIA	Consolidated Investment Services, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2178848		0001599827		Compatriot Capital, Inc	DE	NIA	Sammons Equity Alliance, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-2093595				CCE Funding LLC	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5080281				SRI Ventures, LLC	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	87-0775228				1900 Capital Inc	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0299888				ASG Mortgage Investors, LLC	DE	NIA	1900 Capital Inc	Ownership	35.3	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0299902				DBI/ASG Advisors, LP	DE	NIA	ASG Mortgage Investors, LLC	Ownership	14.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0299393		0001457680		DBI/ASG Mortgage Acquisition Fund I, LP	DE	NIA	1900 Capital Inc	Ownership	55.4	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-2032440				GASG Co-Investor Fund I, LP	DE	NIA	1900 Capital Inc	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-2032496				GASG Operating Partners, LP	DE	NIA	GASG Co-Investor Fund I, LP	Ownership	87.8	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2178848				Holdings, LP	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-2566125				CCI Historic, Inc	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-2775585				Village Green Consolidated LLC	DE	NIA	CCI Historic, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-2775585				Albion Residential LLC	DE	NIA	Village Green Consolidated LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-2775585				Albion Columbus 1, LLC	DE	NIA	Albion Residential LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4854802				Albion Columbus Investors 1, LLC	DE	NIA	Albion Columbus 1, LLC	Ownership	20.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2580846				Albion WM 1, LLC	DE	NIA	Albion Columbus Investors 1, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Albion at Evanston, LLC	DE	NIA	Albion Residential LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Albion at Oak Park, LLC	DE	NIA	Albion Residential LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0497080				VGH/Dallas LLC	DE	NIA	Village Green Consolidated LLC	Ownership	70.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3536429				Village Green Holding LLC	DE	NIA	VGH/Dallas LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3536429				Village Green Management Company LLC	DE	NIA	Village Green Holding LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3536429				Village Green Construction LLC	DE	NIA	Village Green Holding LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3536429				Village Green Communications LLC	DE	NIA	Village Green Holding LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3536429				V-Suites LLC	DE	NIA	Village Green Holding LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4839030				Southside Works Holding LLC	DE	NIA	CCI Historic, Inc	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	30-0832966				Southside Works City Apartments LLC	DE	NIA	Southside Works Holding LLC	Ownership	10.0	SEI ESOT	N	

52.4

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000	37-1829701				Morrow Park Holding LLC	DE	NIA	CCI Historic, Inc.	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-2765840				CCI/HTC, Inc.	DE	NIA	CCI Historic, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	38-4005137				VGH Credit LLC	DE	NIA	CCI/HTC, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4740768				SLBCA Developer LLC	DE	NIA	VGH Credit LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4740768				SLBCA Developer LLC	DE	NIA	SLBCA Holding LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	38-3885114				SLBCA Holding LLC	DE	NIA	CCI/HTC, Inc.	Ownership	90.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	38-3885114				SLBCA Holding LLC	DE	NIA	VGH Credit LLC	Ownership	10.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4742309				SLBCA Tenant LLC	DE	NIA	SLBCA Holding LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3072487				Soo Line Building City Apartments LLC	DE	NIA	SLBCA Holding LLC	Ownership	85.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3072487				Soo Line Building City Apartments LLC	DE	NIA	SLBCA Tenant LLC	Ownership	15.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-1962246				E2M Holdings, LLC	DE	NIA	Compatriot Capital, Inc.	Ownership	30.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-1962023				E2M Partners, LLC	DE	NIA	E2M Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2746954				E2M General Partner II, LLC	DE	NIA	Compatriot Capital, Inc.	Ownership	17.4	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2747456		0001439213		E2M Fund II Holdco, LP	DE	NIA	Compatriot Capital, Inc.	Ownership	47.8	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2747456		0001439213		E2M Fund II Holdco, LP	DE	NIA	E2M General Partner II, LLC	Ownership	25.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2782503				E2M/SRC Investment Company, LLC	DE	NIA	Compatriot Capital, Inc.	Ownership	37.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2782503				E2M/SRC Investment Company, LLC	DE	NIA	E2M Fund II Holdco, LP	Ownership	60.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2811198				KDC Holdings, LLC	DE	NIA	E2M/SRC Investment Company, LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2790635				E2M General Partner III, LLC	DE	NIA	Compatriot Capital, Inc.	Ownership	30.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2762819		0001528394		E2M Strategic Fund (Fund A), LP	DE	NIA	Compatriot Capital, Inc.	Ownership	80.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2762819		0001528394		E2M Strategic Fund (Fund A), LP	DE	NIA	E2M General Partner III, LLC	Ownership		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1803026				E2M/CCI Grapevine II Holdings, LLC	TX	NIA	Compatriot Capital, Inc.	Ownership	30.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2553163				E2M Grapevine II, LLC	TX	NIA	Compatriot Capital, Inc.	Ownership	67.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2553163				E2M Grapevine II, LLC	TX	NIA	E2M/CCI Grapevine II Holdings, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4837648				E2M/CCI Villas at RPW Holdings, LLC	TX	NIA	Compatriot Capital, Inc.	Ownership	30.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	38-4004306				E2M Villas at RPW, LLC	TX	NIA	Compatriot Capital, Inc.	Ownership	99.2	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	38-4004306				E2M Villas at RPW, LLC	TX	NIA	E2M/CCI Villas at RPW Holdings, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2497885				VG Morrow Park Capital LLC	DE	NIA	Compatriot Capital, Inc.	Ownership	84.8	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2497885				VG Morrow Park Capital LLC	DE	NIA	Morrow Park Holding LLC	Ownership	15.2	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0419928				Morrow Park City Apartments LLC	DE	NIA	VG Morrow Park Capital LLC	Ownership	65.7	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-2950886				JHCC Leasing LLC	DE	NIA	Compatriot Capital, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	38-3880287				JLB Partners LLC	DE	NIA	Compatriot Capital, Inc.	Ownership	40.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-1997454				JLB BUILDERS LLC	TX	NIA	JLB Partners LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0153203				JLB REALTY LLC	TX	NIA	JLB Partners LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4702578				JLB RESIDENTIAL LLC	TX	NIA	JLB Partners LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2441843				JLB 2728 Cedar Springs, LP	TX	NIA	JLB Partners LLC	Ownership	30.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2441843				JLB 2728 Cedar Springs, LP	TX	NIA	Compatriot Capital, Inc.	Ownership	70.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0982090				JLB McLean LLC	DE	NIA	Compatriot Capital, Inc.	Ownership	39.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0982090				JLB McLean LLC	DE	NIA	JLB McLean Partners LP	Ownership	21.9	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0982090				JLB McLean Partners LP	DE	NIA	JLB Partners LLC	Ownership	65.7	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0507004				JLB Chapman LP	TX	NIA	Compatriot Capital, Inc.	Ownership	70.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0507004				JLB Chapman LP	TX	NIA	JLB Partners LLC	Ownership	30.0	SEI ESOT	N	

52.5

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000	37-1763066				JLB Center Street, LP	TX	NIA	Compatriot Capital, Inc.	Ownership	70.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1763066				JLB Center Street, LP	TX	NIA	JLB Partners LLC	Ownership	30.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1763047				JLB Winhall, LP	TX	NIA	Compatriot Capital, Inc.	Ownership	70.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1763047				JLB Winhall, LP	TX	NIA	JLB Partners LLC	Ownership	30.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4817766				JLB Stafford Land LP	TX	NIA	Compatriot Capital, Inc.	Ownership	70.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4817766				JLB Stafford Land LP	TX	NIA	JLB Partners LLC	Ownership	30.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-5455599				JLB 99 West Paces Ferry LLC	TX	NIA	Compatriot Capital, Inc.	Ownership	70.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-5455599				JLB 99 West Paces Ferry LLC	TX	NIA	JLB Partners LLC	Ownership	30.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0410379				JLB Portales Partners Mgr L.P	TX	NIA	Compatriot Capital, Inc.	Ownership	23.9	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0410379				JLB Portales Partners Mgr L.P	TX	NIA	JLB Partners LLC	Ownership	76.1	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1641185				JLB Portales Partners LLC	DE	NIA	JLB Portales Partners Mgr L.P	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2732311				Aureus Group, LLC	DE	NIA	Compatriot Capital, Inc.	Ownership	29.9	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-5012235				AFSP Fund I Partners, LLC	DE	NIA	Compatriot Capital, Inc.	Ownership	53.6	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2356005				CP Aureus FSP, LP	DE	NIA	AFSP Fund I Partners, LLC	Ownership	49.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2793351				Eiger Partners, LP	DE	NIA	Compatriot Capital, Inc.	Ownership	10.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2793352				Eiger Fund I, LP	DE	NIA	Compatriot Capital, Inc.	Ownership	38.8	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	11-3732440				Longhorn Trail Ranch II, Ltd.	TX	NIA	Compatriot Capital, Inc.	Ownership	40.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2885037				Ski Partners, LLC	DE	NIA	Compatriot Capital, Inc.	Ownership	32.7	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	83-0389296				SP Land Company, LLC	DE	NIA	Ski Partners, LLC	Ownership	80.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8563569				Ski Partners II, LLC	DE	NIA	Compatriot Capital, Inc.	Ownership	32.8	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-1152016				Sammons Capital, Inc	DE	NIA	Sammons Equity Alliance, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0460383				Enterhealth, LLC	TX	NIA	Sammons Capital, Inc.	Ownership	21.3	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2879653				Sammons Power Development, Inc.	DE	NIA	Sammons Equity Alliance, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	73-1186819				Otter, Inc.	OK	NIA	Sammons Power Development, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2880167				Gila Bend Power Partners, LLC	DE	NIA	Sammons Power Development, Inc.	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3960584				SAGE Assets, Inc.	DE	NIA	Sammons Equity Alliance, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4358656		0001283072		Guggenheim Capital, LLC	DE	NIA	SAGE Assets, Inc.	Ownership	36.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4358656				Guggenheim Partners, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8734966				GP Holdco, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8735034				GPFT Holdco, LLC	DE	NIA	GP Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-4332886				Guggenheim Insurance Holdco, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-4333580				PLIC Holdings, LLC	DE	NIA	Guggenheim Insurance Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00431	Sammons Enterprises, Inc. ESOT	14029	27-4549235				Paragon Life Insurance Company of Indiana	IN	IA	PLIC Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Paragon GBM Investco, LLC	DE	NIA	Paragon Life Insurance Company of Indiana	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-2839662				Guggenheim Insurance Services, LLC	DE	NIA	Guggenheim Insurance Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4718339				EquiTrust Insurance Services, LLC	DE	NIA	Guggenheim Insurance Services, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GIS Administrative Services, LLC	DE	NIA	Guggenheim Insurance Services, LLC	Ownership	100.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE Y
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00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Holdco Sub, LLC	DE	NIA	Guggenheim Insurance Services, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					DLPG, LLC	DE	NIA	Guggenheim Insurance Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					DLPG II, LLC	DE	NIA	DLPG, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					DLPG II Executive, LLC	DE	NIA	DLPG II, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim-meZocliq Holdings, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					meZocliq LLC	DE	NIA	Guggenheim-meZocliq Holdings, LLC	Ownership	43.8	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-1454227				GLAC Holdings, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Biscay GSTF III, LLC	DE	NIA	GLAC Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Fifth Ave GSTF II, LLC	DE	NIA	GLAC Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Hesa GSTF V, LLC	DE	NIA	GLAC Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Saadiyat GSTF IV, LLC	DE	NIA	GLAC Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00431	Sammons Enterprises, Inc. ESOT	83607	43-1380564				Guggenheim Life and Annuity Company	DE	IA	GLAC Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	82-4073543				Guggenheim Life Reinsurance (U.S.) Corporation	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GLAC Investment Holdings II, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GLAC Investment Holdings III, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00431	Sammons Enterprises, Inc. ESOT	15691	47-3023521				Clear Spring Life Insurance Company	TX	IA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-4661883				Conway Capital, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Anchorage G Holdings, LLC	AK	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	43-1380564				Elsmere Insurance Agency, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Life 1099 Reporting Company, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GLAC Investment Holdings, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Efland Funding entities	DE	NIA	Elsmere Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Eventine Funding, LLC	DE	NIA	Elsmere Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					ELSL Funding entities	DE	NIA	Elsmere Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GLAC GBM Investco, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Green Lake Holdings, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	43-1380564				IDF I and II investment entities	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	43-1380564				Minerva Funding LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	43-1380564				Saganaw Insurance Agency, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SGIA Funding I, LLC	DE	NIA	Saganaw Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

**SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000					SGIA Funding II, LLC	DE	NIA	Saganaw Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SIA Funding, LLC	DE	NIA	Saganaw Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sentry Funding entities	DE	NIA	Saganaw Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sudbourne Funding, LLC	DE	NIA	Saganaw Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sifton Road Funding, LLC	DE	NIA	Saganaw Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sibella Funding, LLC	DE	NIA	Saganaw Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Scottwell Funding, LLC	DE	NIA	Saganaw Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Saxondale Funding, LLC	DE	NIA	Saganaw Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-5391474				Stonefire Investors, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Tomorrow, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Venice GSTF I, LLC	DE	NIA	GLAC Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	99-0372310				Corporate Funding VI, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	61-1664380				Corporate Funding V, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					LCLF investment entities	DE	NIA	Corporate Funding V, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2525124				Fashion Funding, LLC	DE	NIA	GLAC Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5289665				GFMH, LLC f/k/a Generation Financial Mortgage, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	99.4	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4710131				Guggenheim Fund Solutions, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GFS Management (Ireland) Limited	IRL	NIA	Guggenheim Fund Solutions, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GFS MAP (Ireland) entities	IRL	NIA	Guggenheim Fund Solutions, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GFS MAP (U.S.) entities	DE	NIA	Guggenheim Fund Solutions, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SFVII GP, LLC	DE	NIA	Guggenheim Fund Solutions, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Holdco Sub II, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3137763				Guggenheim Loan Agent, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	01-0625839				Guggenheim Alternative Asset Management, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	55-0787375				Guggenheim Management, LLC	DE	NIA	Guggenheim Alternative Asset Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-0877775				Guggenheim Advisors, LLC	DE	NIA	Guggenheim Alternative Asset Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GPC Portfolio Companies	DE	NIA	Guggenheim Advisors, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Advisors Funds	CYM	NIA	Guggenheim Advisors, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-0304125				Aircraft Mgmt. Company, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2348325				Guggenheim Commercial Real Estate Finance, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Commercial Real Estate Finance (CA), Inc	DE	NIA	Guggenheim Commercial Real Estate Finance, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3419734				Guggenheim Partners India Holdings, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0603093				Guggenheim Partners India Limited (Cayman)	CYM	NIA	Guggenheim Partners India Holdings, LLC	Ownership	100.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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00000	Sammons Enterprises, Inc. ESOT	00000	98-0604008				Guggenheim Partners Mauritius I, Ltd	MUS	NIA	Guggenheim Partners India Limited (Cayman)	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0604009				Guggenheim Partners Mauritius II, Ltd	MUS	NIA	Guggenheim Partners Mauritius I, Ltd	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0602518				Guggenheim Capital Management (Asia) Private Limited	IND	NIA	Guggenheim Partners Mauritius II, Ltd	Ownership	99.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3553951				Guggenheim Partners India GP, LLC	DE	NIA	Guggenheim Partners India Holdings, LLC	Ownership	33.3	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5637417				Thomas Weisel India Opportunity Fund, LP	DE	NIA	Guggenheim Partners India GP, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0635974				GP India Opportunities Feeder Fund, LP	CYM	NIA	Guggenheim Partners India GP, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3553827				Guggenheim Partners India Management, LLC	DE	NIA	Guggenheim Partners India Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4484309				Guggenheim Real Estate LLC	DE	NIA	GPFT Holdco, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4484309				GRE U.S. Property Fund GP LLC	DE	NIA	Guggenheim Real Estate LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2594382				GRE U.S. Property Fund LP	DE	NIA	GRES GP LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4484309				GREI GP LLC	DE	NIA	Guggenheim Real Estate LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2581269				Guggenheim Real Estate International Fund L.P.	CYM	NIA	GREI GP LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4484309				Guggenheim Plus II GP, LLC	DE	NIA	Guggenheim Real Estate LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	02-0681572				Guggenheim Plus II L.P.	DE	NIA	Guggenheim Plus II GP, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2594382				GRE U.S. Property Fund L.P.	DE	NIA	Guggenheim Plus II L.P.	Ownership	36.9	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4484309				Guggenheim Plus GP LLC	DE	NIA	Guggenheim Real Estate LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	22-3845748				Guggenheim Plus L.P.	DE	NIA	Guggenheim Plus GP LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	01-0644144				Guggenheim Plus Leveraged LLC	DE	NIA	Guggenheim Plus L.P.	Ownership	21.2	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GRE property holding companies	DE	NIA	Guggenheim Plus Leveraged LLC	Ownership		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					FMF Peakview LLC	DE	NIA	Guggenheim Plus Leveraged LLC	Ownership	80.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Plus Acquisition LLC	DE	NIA	Guggenheim Plus Leveraged LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Slauson Investors LLC	DE	NIA	Guggenheim Plus Leveraged LLC	Ownership	96.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Concourse GP LLC	DE	NIA	Guggenheim Plus Leveraged LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Concourse L.P.	DE	NIA	Guggenheim Plus Leveraged LLC	Ownership	99.9	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Tustin-Michelle Partners LLC	DE	NIA	Guggenheim Plus Leveraged LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	13-4196055				Nominee Holding Company, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2809805				Channel Capital Group Holdings, LLC	DE	NIA	Nominee Holding Company, LLC	Ownership	38.3	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2809805		0001146309		Channel Capital Group LLC	DE	NIA	Channel Capital Group Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5094776				Guggenheim Venture Partners, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3127266				GTVI Partners, LLC	DE	NIA	Guggenheim Venture Partners, LLC	Ownership	44.4	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3629581				Guggenheim Technology Ventures I, L.P.	DE	NIA	GTVI Partners, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0806610				ACEI Holdco, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					RTF Holdings LLC	DE	NIA	ACEI Holdco, LLC	Ownership	68.8	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-2767496				Pillar Financial, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	19.6	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-2767591				Pillar Multifamily, LLC	DE	NIA	Pillar Financial, LLC	Ownership	100.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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00000	Sammons Enterprises, Inc. ESOT	00000					Pillar Capital Finance, LLC	DE	NIA	Pillar Financial, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Cohen Financial Services (DE), LLC	DE	NIA	Pillar Financial, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8735079				GPBLK, Inc.	DE	NIA	GP Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0647688				Guggenheim Securities Holdings, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GI Holdco II LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GI Holdco II Sub LLC	DE	NIA	GI Holdco II LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GI Holdco LLC	DE	NIA	GI Holdco II LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-1566073				Guggenheim Partners Investment Management Holdings, LLC	DE	NIA	GI Holdco LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-4637041				Accretive Asset Management LLC	WA	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					AT Funding Note Issuer, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2746953				Internet Radio Funding, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	90-1008179				Internet Radio Funding II, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					AECORN, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					CSCN, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GC Orpheus Investors, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	21.7	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	38-3975034				GPIMH Sub, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0644053		0001425852		Guggenheim Partners Investment Management, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	99.9	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					I-SAIL, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SAIL 4 VFN NOTE ISSUER, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SAILS-3, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					MERLIN Series 2015 entities	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					REST entities	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Acsal Holdco LLC	DE	NIA	SAILS-3, LLC	Ownership	80.6	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SAILES 4-0, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Corio Funding, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Corio RR Funding, LLC	DE	NIA	Corio Funding, LLC	Ownership	100.0	SEI ESOT	N	

52.10

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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00000	Sammons Enterprises, Inc. ESOT	00000					Corio RR Finance Co., LLC	DE	NIA	Corio RR Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Partners Advisors, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-1566193				GPAM Holdings II, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Wattage Finance LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GPIM Holdings VII, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Bandera Strategic credit Partners II, L.P.	DE	NIA	GPIM Holdings VII, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					NZCG Feeder 1, L.P.	CYM	NIA	GPIM Holdings VIII, Ltd	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GPIM Holdings VIII, Ltd	CYM	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4747864				Guggenheim Aircraft Opportunity GP, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Aircraft Opportunity Fund, LP	DE	NIA	Guggenheim Aircraft Opportunity GP, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Aircraft Opportunity Master Fund, LP	DE	NIA	Guggenheim Aircraft Opportunity GP, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GAOMF S/N 20272, LLC	DE	NIA	Guggenheim Aircraft Opportunity Master Fund, LP	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GX 9568 Holdings I, LLC	DE	NIA	Guggenheim Aircraft Opportunity Master Fund, LP	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GX 9568 Holdings II, LLC	DE	NIA	Guggenheim Aircraft Opportunity Master Fund, LP	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Global 6000 9568 Limited LDC	CYM	NIA	GX 9568 Holdings I, LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Global 6000 9568 Limited LDC	CYM	NIA	GX 9568 Holdings II, LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					G650 2014 Holdings, LLC	DE	NIA	Guggenheim Aircraft Opportunity Master Fund, LP	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Global Investments Public Limited Company	IRL	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Partners Opportunistic Investment Grade Securities Funds	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0466249				Guggenheim Private Debt Fund 2.0 Managing Member, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Private Debt Fund 2.0 entities	DE	NIA	Guggenheim Private Debt Fund 2.0 Managing Member, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2427966				GW Ocean, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					1888 Fund, Ltd	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3771739				5180 CLO LP	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					5180-2 CLO LP	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

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00000	Sammons Enterprises, Inc. ESOT	00000					Bingham CDO L.P.	CYM	NIA	GIM GP Ltd.	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Copper River CLO Ltd.	CYM	NIA	Guggenheim Partners Investment Management, LLC.	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Energy Asset Holdings LLC.	DE	NIA	Guggenheim Partners Investment Management, LLC.	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GIM GP Ltd.	CYM	NIA	Guggenheim Partners Investment Management, LLC.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2943395				GPM Center Court, LLC.	DE	NIA	Guggenheim Partners Investment Management, LLC.	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Green Lane CLO Ltd.	CYM	NIA	Guggenheim Partners Investment Management, LLC.	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim High Yield Plus Funds	DE	NIA	Guggenheim Partners Investment Management, LLC.	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3336426				Guggenheim Investors Fund LLC.	DE	NIA	Guggenheim Partners Investment Management, LLC.	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Private Debt Fund Managing Member, LLC.	DE	NIA	Guggenheim Partners Investment Management, LLC.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Private Debt Funds	DE	NIA	Guggenheim Partners Managing Member, LLC.	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Iron Hill CLO Limited.	CYM	NIA	Guggenheim Partners Investment Management, LLC.	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Kennecott Funding Ltd.	CYM	NIA	Guggenheim Partners Investment Management, LLC.	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					AMC Investor Holdings LLC.	DE	NIA	Guggenheim Partners Investment Management, LLC.	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Magma WCF II Ltd.	CYM	NIA	Guggenheim Partners Investment Management, LLC.	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Minerva Holdings Ltd.	CYM	NIA	Guggenheim Partners Investment Management, LLC.	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Minerva Holdings LLC.	DE	NIA	Guggenheim Partners Minerva Holdings Ltd.	Ownership	73.6	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					NZC Guggenheim Funds.	DE	NIA	Guggenheim Partners Investment Management, LLC.	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1868117				Heroult Holdings LLC.	DE	NIA	NZC Guggenheim Funds.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4074829				GHW Holdco LLC.	DE	NIA	NZC Guggenheim Funds.	Ownership	66.7	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					NZCG Funding funds.	DE	NIA	Guggenheim Partners Investment Management, LLC.	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Orpheus Funding, LLC.	DE	NIA	Guggenheim Partners Investment Management, LLC.	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Orpheus Holdings, LLC.	DE	NIA	Guggenheim Partners Investment Management, LLC.	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Lionel Investors, LLC.	DE	NIA	Guggenheim Partners Orpheus Holdings, LLC.	Ownership	44.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sands Point Funding Ltd.	CYM	NIA	Guggenheim Partners Investment Management, LLC.	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Seven Sticks CLO Ltd.	CYM	NIA	Guggenheim Partners Investment Management, LLC.	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Stellar Funding Ltd.	CYM	NIA	Guggenheim Partners Investment Management, LLC.	Management		SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
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00000	Sammons Enterprises, Inc. ESOT	00000					Paris Finance I, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Paris Finance III, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Corporate Opportunity Fund entities	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SAIL 4 Finance, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0955343				CardCash Holdings, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-3809007				Guggenheim Core Plus Fund, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0782975				Guggenheim Funds Services, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	84-1631676		0001280782		Guggenheim Funds Investment Advisors, LLC	DE	NIA	Guggenheim Funds Services, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	48-1175174		0001167303		Guggenheim Funds Distributors, LLC	DE	NIA	Guggenheim Funds Services, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0614356				Rydex Holdings, LLC	KS	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	48-1183041		0000791185		Security Investors, LLC	KS	NIA	Rydex Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	38-3727010				Guggenheim Specialized Products, LLC	DE	NIA	Security Investors, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0751796				GS Gamma Management, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0963388				GS Gamma Investments, LLC	DE	NIA	GS Gamma Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	71-0983554				GS Gamma Advisors, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-1273264				GPAM Holdings, Inc	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-4756468				Guggenheim Apsley Holdings, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Apsley Fund, L.P	CYM	NIA	Guggenheim Apsley Holdings, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0399374				Guggenheim Corporate Funding, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					AAFT-MSN Lender LLC entities	DE	NIA	Guggenheim Corporate Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					AAFT-MSN Holdco entities	DE	NIA	Acscal Holdco LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					AAFT-MSN entities	DE	NIA	AAFT-MSN Holdco entities	Ownership	100.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
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00000	Sammons Enterprises, Inc. ESOT	00000	37-1706976				SAIL Finance LLC	DE	NIA	Guggenheim Corporate Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GDCP Member, LLC	DE	NIA	Guggenheim Corporate Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Minerva Holdings LLC	DE	NIA	Guggenheim Corporate Funding, LLC	Ownership	10.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0570314				Guggenheim Credit Services, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0390543				Guggenheim Energy LLC Guggenheim Energy Opportunities Fund, LP	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Energy LLC	DE	NIA	Guggenheim Energy LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0530847				Guggenheim Partners Europe Limited	IRL	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Loan Services Company, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Loan Services Company, Inc.	CA	NIA	Guggenheim Loan Services Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3304818				Guggenheim Transparent Value, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	30-0268934				Transparent Value, L.L.C. Transparent Value Private Limited	DE	NIA	Guggenheim Transparent Value, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Transparent Value Advisors, L.L.C.	IND	NIA	Transparent Value, L.L.C.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5351722		0001441499		Transparent Value Advisors, L.L.C.	DE	NIA	Transparent Value, L.L.C.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8738558				GC Repo, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-0438962				Guggenheim Partners Advisory Company	SD	NIA	Guggenheim Partners, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5833056				SBTree, Inc	DE	NIA	Guggenheim Partners, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-1101914				South Blacktree Agency, LLC	DE	NIA	SBTree, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8738804				Links Holdings, Inc	DE	NIA	Guggenheim Partners, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	52-2144923				Links Holdings LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	52-2144448				Guggenheim Securities, LLC	DE	NIA	Links Holdings LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-1559031				GLM Securities, LLC f/k/s								
00000	Sammons Enterprises, Inc. ESOT	00000	20-5717564				Guggenheim Liquid Markets, LLC	DE	NIA	Links Holdings LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Trust Assets, LLC	DE	NIA	Guggenheim Securities, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Securities International Ltd	GBR	NIA	Links Holdings LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Securities Intermediate Holdings, LLC	DE	NIA	Links Holdings LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Partners Japan, Ltd.	JPN	NIA	Links Holdings LLC	Ownership	100.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
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00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Securities Credit Partners, LLC	DE	NIA	Links Holdings LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim KBBO Partners Limited	ARE	NIA	Links Holdings LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0898051				GWM Holdco, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0887580				Asset Consulting Group, LLC	DE	NIA	GWM Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-4095774				GP Feeder Fund Management, LLC	DE	NIA	GWM Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	30-0003311		0000885730		Guggenheim Investor Services, LLC	DE	NIA	GWM Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GIA Europe Holdings, Ltd.	CYM	NIA	GWM Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Investment Advisors (Europe) Limited	GBR	NIA	GIA Europe Holdings, Ltd.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2634714		0001512586		Guggenheim Investment Advisors, LLC	DE	NIA	GWM Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	73-1632078				Guggenheim Trust Company LLC	SD	NIA	Guggenheim Partners, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	01-0644144				Guggenheim Plus Leveraged LLC	DE	NIA	Guggenheim Trust Company LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	01-0644144				Guggenheim Plus Leveraged LLC	DE	NIA	Guggenheim Real Estate Investment Trust	Ownership	78.8	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GRE U.S. Property Fund L.P.	DE	NIA	Guggenheim Real Estate PLUS Trust	Ownership	17.2	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	56-6608702		0001229351		Guggenheim Real Estate Investment Trust	MA	NIA	GRE U.S. Property Fund L.P.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	56-6608702		0001229351		Guggenheim Real Estate Investment Trust	MA	NIA	Guggenheim Trust Company LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					CWNLT Federal Drive LLC	DE	NIA	Guggenheim Real Estate Investment Trust	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					CS/Federal Drive LLC	DE	NIA	CWNLT Federal Drive LLC	Management/Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					CS/Federal Drive AB LLC	DE	NIA	CS/Federal Drive LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GRES GP LLC	DE	NIA	Guggenheim Trust Company LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Real Estate PLUS Trust	USA	NIA	Guggenheim Trust Company LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0158747				TEK Financial, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5179183				Guggenheim Aviation Services II, LLP	DE	NIA	Guggenheim Aviation GP Holdco, LLC	Ownership	39.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8272577				Guggenheim Aviation Services II, LLP	DE	NIA	Guggenheim Aviation Services II, LLP	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-3577179				GAIF II FF Feeder Fund, L.P.	DE	NIA	Guggenheim Partners, LLC	Ownership	70.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	41-2218591				GSFI, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	61.1	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-3577179				JLX3, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	30.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	74-3170540				GSFI, LLC	DE	NIA	JLX3, LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	74-3170540				Generation Financial Group, LLC	DE	NIA	JLX3, LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	65-1276716				Generation Financial Group, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	74-3170540				IPEX LLC	DE	NIA	Generation Financial Group, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	74-3170540				IPEX Services, LLC	DE	NIA	IPEX LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-0016233				Generation Mortgage Company, LLC f/k/a Generation Mortgage Company	CA	NIA	GFMMH, LLC f/k/a Generation Financial Mortgage, LLC	Ownership	100.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

**SCHEDULE Y
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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
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00000	Sammons Enterprises, Inc. ESOT	00000	90-0421378				GC Orpheus Investors, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	13.7	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5433411				White Oak Guggenheim Feeder Fund, LLC	DE	NIA	Guggenheim Partners, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Aviation GP Holdco, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4482919				Guggenheim Payroll Agent, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0745813				GC Parent Holdings, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GRREP Holdings, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0593190				Cainhoy Land & Timber, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	65.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Seven Sticks, LLC	SC	NIA	Cainhoy Land & Timber, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Capital International, Ltd	CYM	NIA	GC Parent Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GC Deferred Compensation Offshore, Ltd	CYM	NIA	Guggenheim Capital International, Ltd	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Proprietary Investor investment entities	CYM	NIA	GC Deferred Compensation Offshore, Ltd	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8818434				GFPID, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	40.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0545986				GFPIC, L.P.	CYM	NIA	GFPID, LLC	Ownership	34.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0545987				GGIC, Ltd.	CYM	NIA	GFPIC, L.P.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GGIC KTI Holdings, Ltd	CYM	NIA	GGIC, Ltd	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GFP Green Inc	CYM	NIA	GGIC, Ltd	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-1197465				GFP Peru Dunas Holdings, Inc	CYM	NIA	GGIC, Ltd	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GGIC Greenbacker Funding Ltd	CYM	NIA	GGIC, Ltd	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GGIC IIP Holdings LP	CYM	NIA	GGIC IIP Holdings Ltd	Management	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GGIC IIP Holdings LP	CYM	NIA	GGIC, Ltd	Ownership	85.7	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Franklin Park (Cyprus) Limited	CYP	NIA	GGIC IIP Holdings LP	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GGIC IIP Holdings Ltd	CYM	NIA	GGIC, Ltd	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GGIC Manager, LLC	DE	NIA	GGIC, Ltd	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5190278				GC New York, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-3310881				Guggenheim Golf Properties Investor, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-4669817				Guggenheim-Nicklaus Fund I, Ltd	FL	NIA	Guggenheim Golf Properties Investor, LLC	Ownership	89.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GNP property holding entities	DE	NIA	Guggenheim-Nicklaus Fund I, Ltd	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-3160999				Guggenheim Nicklaus Partners, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	70.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GN property holding entities	DE	NIA	Guggenheim Nicklaus Partners, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-4669663				GN Fund I, LLC	FL	NIA	Guggenheim Nicklaus Partners, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-1493411				GDP-Pilara Lotes, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8716009				GC Pilar Golf Investment, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8144136				Pilar Holdings, LLC	FL	NIA	GC Pilar Golf Investment, LLC	Ownership	88.4	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Toledo-MNG, LLC	DE	NIA	GC Pilar Golf Investment, LLC	Ownership	90.6	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Toledo-SLS, LLC	DE	NIA	GC Pilar Golf Investment, LLC	Ownership	90.6	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000	20-2035275				Guggenheim Retail Real Estate Partners, Inc	DE	NIA	GC Parent Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0586065				Guggenheim Development Services, LLC fka Terrabyte Development, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Java Acquisition Company property holding entities	DE	NIA	Guggenheim Retail Real Estate Partners, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SB real estate holding entities	DE	NIA	Guggenheim Retail Real Estate Partners, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Stonebridge Investors III, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0586015				Stonebridge Investors I, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-4285653				Retail Investors III, LLC	DE	NIA	Stonebridge Investors III, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-4285653				Retail Investors III, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0507993				FD Orange Beach 859, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0508568				NE Lewiston 820, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	61-1806677				GW Phoenix 799, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	38-4006676				AA-JL Plano 822, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					NC property holding entities	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					TB property holding entities	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					TB-JL Biddeford 794, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	38-4051268				TLE St. Peters 899, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1872507				TLEXP Ellisville 926, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					RC Burseson 790, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GM property holding companies	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					JL property holding entities	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					JLI property holding entities	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0517342				NP&P Chicago 891, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					OR property holding entities	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					WB property holding entities	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0510682				Guggenheim Aviation Services II, Ltd.	CYM	NIA	Guggenheim Capital, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4464896				Guggenheim Services, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-4297522				Guggenheim Disbursement Agent, LLC	DE	NIA	Guggenheim Services, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Receivable Financing, LLC	DE	NIA	Guggenheim Services, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Carco Services, LLC	DE	NIA	Guggenheim Services, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4406374				Guggenheim Manager, Inc	DE	NIA	Guggenheim Capital, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GMI GPIMH, LLC	DE	NIA	Guggenheim Manager, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GMI GPIM, LLC	DE	NIA	Guggenheim Manager, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Aviation GM Holdco, LLC	DE	NIA	Guggenheim Manager, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0135327				Guggenheim Premises I, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Partners London Premises Limited	GBR	NIA	Guggenheim Capital, LLC	Ownership	100.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

**SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000	20-4863472				GC Deferred Compensation I, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	83-0415853				AC Storage, LLC	DE	NIA	GC Deferred Compensation I, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0822684				Collectibles Antiquities Company, LLC	DE	NIA	GC Deferred Compensation I, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Opportunities Investors entities	DE	NIA	GC Deferred Compensation I, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Pilara Lotes II, LLC	DE	NIA	GC Deferred Compensation I, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					White Oak Guggenheim Feeder Fund, LLC	DE	NIA	GC Deferred Compensation I, LLC	Ownership	29.2	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	77-0709769				Liberty Hampshire Holdings, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Treasury Services, LLC	DE	NIA	Liberty Hampshire Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0695169				Guggenheim Mortgage Capital, LLC	DE	NIA	Liberty Hampshire Holdings, LLC	Ownership	80.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4068485				The Liberty Hampshire Company, LLC	DE	NIA	Guggenheim Treasury Services, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	13-4074350				BFC Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	13-3957679				Chelsea Creek Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Jasmine Asset Funding Limited	CYM	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	13-3957675				Kemps Landing Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1362987				Kips Bay Capital Company #1, LLC	CYM	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1363646				Kips Bay Capital Company #2, LLC	CYM	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1363881				Kips Bay Capital Company #3, LLC	CYM	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1364107				Kips Bay Capital Company #4, LLC	CYM	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1364203				Kips Bay Capital Company #5, LLC	CYM	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0519573				Guggenheim Treasury Services International Limited	CYM	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Treasury Services (Europe) Limited	GBR	NIA	Liberty Hampshire International Limited	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	71-0978028				Moore's Creek Capital Corporation	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Forrestal Portfolios, LLC	DE	NIA	Moore's Creek Capital Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2310174				The Liberty Hampshire Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	13-3959215				Guggenheim Treasury Services Corporation (N.Y.)	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

**SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000	26-2826279				Bennington Stark Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-2847694				Bound Brook Capital Corporation	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	42-1548166				Cedar Springs Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Cedar Springs (Cayman) Ltd.	CYM	NIA	Cedar Springs Capital Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4203696				Concord Minutemen Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	13-4033531				Crown Point Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0240846				Legacy Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	13-4074348				Optimus Funding Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Ridgefield Funding Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-2685787				Thomas Creek Capital Corporation	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-4313228				Valcour Bay Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					White Plains Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4357677				Relationship Funding Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0419808				GIFS Capital Company, LLC	CYM	NIA	Relationship Funding Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1374616				GIFMS Capital Company, LLC	CYM	NIA	Relationship Funding Company, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1408448				Blanford Capital Company #1, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GIFM Holdings Trust	DE	NIA	GIFS Capital Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Saratoga Springs Capital Company, LLC	DE	NIA	GIFS Capital Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Saratoga (Cayman) Ltd.	CYM	NIA	GIFS Capital Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sandy Point Capital Company, LLC	DE	NIA	GIFS Capital Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4145892				Lexington Parker Capital Company, L.L.C.	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Great Bridge Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Washington Lee Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Relationship Funding (Cayman) Ltd	CYM	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4220553				KLD Funding, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

**SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000.....	Sammons Enterprises, Inc. ESOT.....	00000.....	37-1461244.....				Herakles Investments, Inc.....	DE.....	NIA.....	Consolidated Investment Services, Inc.....	Ownership.....	100.0	SEI ESOT.....	N	
00000.....	Sammons Enterprises, Inc. ESOT.....	00000.....	74-2942374.....				Briggs Construction Equipment, Inc.....	DE.....	NIA.....	Consolidated Investment Services, Inc.....	Ownership.....	100.0	SEI ESOT.....	N	
00000.....	Sammons Enterprises, Inc. ESOT.....	00000.....	75-2738314.....				Sammons Distribution Holdings, Inc.....	DE.....	NIA.....	Consolidated Investment Services, Inc.....	Ownership.....	100.0	SEI ESOT.....	N	
00000.....	Sammons Enterprises, Inc. ESOT.....	00000.....	75-0155260.....				Sammons BW, Inc.....	DE.....	NIA.....	Sammons Distribution Holdings, Inc.....	Ownership.....	100.0	SEI ESOT.....	N	
00000.....	Sammons Enterprises, Inc. ESOT.....	00000.....	75-2766799.....				Parkway Mortgage, Inc.....	DE.....	NIA.....	Consolidated Investment Services, Inc.....	Ownership.....	100.0	SEI ESOT.....	N	
00000.....	Sammons Enterprises, Inc. ESOT.....	00000.....	81-1476597.....				Blue Fish Farms, Inc.....	DE.....	NIA.....	Sammons Infrastructure, Inc.....	Ownership.....	100.0	SEI ESOT.....	N	

Asterisk	Explanation
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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	46-0441748	SAMMONS FINANCIAL GROUP, INC.	387,122,570	(21,325,121)							365,797,449	
66044	46-0164570	MIDLAND NATIONAL LIFE INSURANCE COMPANY	(387,122,570)	21,325,121	495,000,000						129,202,551	1,603,660,043
66974	36-2428931	NORTH AMERICAN CO FOR LIFE & HEALTH INS.										2,167,179,053
00000	75-6027423	SAMMONS ENTERPRISES, INC.			(495,000,000)						(495,000,000)	
00000	27-4013872	MNL RE.										(1,818,091,202)
00000	61-1583842	SOLBERG RE.										(847,945,760)
00000	27-1454227	GLAC Holdings, LLC.	113,000,000								113,000,000	
83607	43-1380564	GUGGENHEIM LIFE AND ANNUITY COMPANY	(113,000,000)								(113,000,000)	(725,800,448)
00000	27-4333580	PLIC Holdings, LLC.									6,300,000	
14029	27-4549235	PARAGON LIFE INSURANCE CO OF INDIANA	(6,300,000)								(6,300,000)	(183,449,603)
15691	47-3023521	CLEAR SPRING LIFE INSURANCE COMPANY										(195,552,083)
9999999 Control Totals										XXX		

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Responses</u>
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	.....YES.....
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	.....SEE EXPLANATION.....
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	.....YES.....
4. Will an actuarial opinion be filed by March 1?	.....YES.....
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	.....YES.....
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	.....SEE EXPLANATION.....
7. Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1?	.....SEE EXPLANATION.....
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	.....YES.....
JUNE FILING	
9. Will an audited financial report be filed by June 1?	.....YES.....
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	.....SEE EXPLANATION.....
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	.....SEE EXPLANATION.....

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	.....SEE EXPLANATION.....
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	.....NO.....
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	.....YES.....
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
27. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of	.....NO.....

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

domicile and electronically with the NAIC by March 1?

- 28. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?NO.....
- 29. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?NO.....
- 30. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?NO.....
- 31. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?NO.....
- 32. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?NO.....
- 33. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?NO.....
- 34. Will the Workers' Compensation Carve-Out Supplement be filed by March 1?NO.....
- 35. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?NO.....
- 36. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?NO.....
- 37. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?NO.....
- 38. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?NO.....
- 39. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?NO.....
- 40. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?NO.....

APRIL FILING

- 41. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual, be filed with the state of domicile by April 1?NO.....
- 42. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?NO.....
- 43. Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1?YES.....
- 44. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?NO.....
- 45. Will the Accident and Health Policy Experience Exhibit be filed by April 1?NO.....
- 46. Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1?NO.....
- 47. Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1?NO.....
- 48. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?NO.....
- 49. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?NO.....
- 50. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?SEE EXPLANATION.....
- 51. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?NO.....
- 52. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?NO.....

AUGUST FILING

- 53. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?SEE EXPLANATION.....

Explanation:

2.As captive reinsurer domiciled in Iowa, the Company is not required to file any financial statements (including RBC) with the NAIC

6.Exhibit will be filed with Iowa, but not the NAIC.

7.Exhibit will be filed with Iowa, but not the NAIC.

10.Letter will be filed with Iowa, but not the NAIC.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

11. Does not meet the threshold.

12. 100% owned and controlled by one stockholder, therefore none of the disclosures in Schedule SIS are relevant.

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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50. Exhibit will be filed with Iowa, but not with the NAIC.

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53. As captive reinsurer domiciled in Iowa, the Company is not required to file any financial statements with the NAIC.

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities						
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies	11,457,927	9.972	11,457,927		11,457,927	9.972
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	251,940	0.219	251,940		251,940	0.219
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations						
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations						
1.43 Revenue and assessment obligations	20,373,581	17.732	20,373,581		20,373,581	17.732
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC	2,230,388	1.941	2,230,388		2,230,388	1.941
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	3,144,487	2.737	3,144,487		3,144,487	2.737
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other	26,823,275	23.345	26,823,275		26,823,275	23.345
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	40,029,997	34.839	40,029,997		40,029,997	34.839
2.2 Unaffiliated non-U.S. securities (including Canada)	4,401,180	3.830	4,401,180		4,401,180	3.830
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated	2,000,000	1.741	2,000,000		2,000,000	1.741
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated						
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	2,633,889	2.292	2,633,889		2,633,889	2.292
11. Other invested assets	1,552,120	1.351	1,552,120		1,552,120	1.351
12. Total invested assets	114,898,784	100.000	114,898,784		114,898,784	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

- 1. Book/adjusted carrying value, December 31 of prior year.....
- 2. Cost of acquired:
 - 2.1 Actual cost at time of acquisition (Part 2, Column 6).....
 - 2.2 Additional investment made after acquisition (Part 2, Column 9).....
- 3. Current year change in encumbrances:
 - 3.1 Totals, Part 1, Column 13.....
 - 3.2 Totals, Part 3, Column 11.....
- 4. Total gain (loss) on disposals, Part 3, Column 18.....
- 5. Deduct amounts received on disposals, Part 3, Column 15.....
- 6. Total foreign exchange change in book/adjusted carrying value.....**NONE**
 - 6.1 Totals, Part 1, Column 15.....
 - 6.2 Totals, Part 3, Column 13.....
- 7. Deduct current year's other-than-temporary impairment recognized:
 - 7.1 Totals, Part 1, Column 12.....
 - 7.2 Totals, Part 3, Column 10.....
- 8. Deduct current year's depreciation:
 - 8.1 Totals, Part 1, Column 11.....
 - 8.2 Totals, Part 3, Column 9.....
- 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....
- 10. Deduct total nonadmitted amounts.....
- 11. Statement value at end of current period (Line 9 minus Line 10).....

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

- 1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....
- 2. Cost of acquired:
 - 2.1 Actual cost at time of acquisition (Part 2, Column 7).....
 - 2.2 Additional investment made after acquisition (Part 2, Column 8).....
- 3. Capitalized deferred interest and other:
 - 3.1 Totals, Part 1, Column 12.....
 - 3.2 Totals, Part 3, Column 11.....
- 4. Accrual of discount.....
- 5. Unrealized valuation increase (decrease):
 - 5.1 Totals, Part 1, Column 9.....
 - 5.2 Totals, Part 3, Column 8.....**NONE**
- 6. Total gain (loss) on disposals, Part 3, Column 18.....
- 7. Deduct amounts received on disposals, Part 3, Column 15.....
- 8. Deduct amortization of premium and mortgage interest points and commitment fees.....
- 9. Total foreign exchange change in book value/recorded investment excluding accrued interest:
 - 9.1 Totals, Part 1, Column 13.....
 - 9.2 Totals, Part 3, Column 13.....
- 10. Deduct current year's other-than-temporary impairment recognized:
 - 10.1 Totals, Part 1, Column 11.....
 - 10.2 Totals, Part 3, Column 10.....
- 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....
- 12. Total valuation allowance.....
- 13. Subtotal (Line 11 plus Line 12).....
- 14. Deduct total nonadmitted amounts.....
- 15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....	1,245,433
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	306,466
2.2 Additional investment made after acquisition (Part 2, Column 9).....	306,466
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 16.....	
3.2 Totals, Part 3, Column 12.....	
4. Accrual of discount.....	283
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 13.....	
5.2 Totals, Part 3, Column 9.....	
6. Total gain (loss) on disposals, Part 3, Column 19.....	
7. Deduct amounts received on disposals, Part 3, Column 16.....	
8. Deduct amortization of premium and depreciation.....	61
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17.....	
9.2 Totals, Part 3, Column 14.....	
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 15.....	
10.2 Totals, Part 3, Column 11.....	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	1,552,120
12. Deduct total nonadmitted amounts.....	
13. Statement value at end of current period (Line 11 minus Line 12).....	1,552,120

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....	115,075,653
2. Cost of bonds and stocks acquired, Part 3, Column 7.....	2,390,372
3. Accrual of discount.....	424,188
4. Unrealized valuation increase (decrease):	
4.1 Part 1, Column 12.....	
4.2 Part 2, Section 1, Column 15.....	
4.3 Part 2, Section 2, Column 13.....	
4.4 Part 4, Column 11.....	
5. Total gain (loss) on disposals, Part 4, Column 19.....	172,046
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....	7,168,024
7. Deduct amortization of premium.....	181,459
8. Total foreign exchange change in book/adjusted carrying value:	
8.1 Part 1, Column 15.....	
8.2 Part 2, Section 1, Column 19.....	
8.3 Part 2, Section 2, Column 16.....	
8.4 Part 4, Column 15.....	
9. Deduct current year's other-than-temporary impairment recognized:	
9.1 Part 1, Column 14.....	
9.2 Part 2, Section 1, Column 17.....	
9.3 Part 2, Section 2, Column 14.....	
9.4 Part 4, Column 13.....	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	110,712,777
11. Deduct total nonadmitted amounts.....	
12. Statement value at end of current period (Line 10 minus Line 11).....	110,712,777

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	11,457,927	12,024,785	11,435,084	11,700,000
	2. Canada				
	3. Other Countries	251,940	270,025	257,500	250,000
	4. Totals	11,709,867	12,294,810	11,692,584	11,950,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	25,748,459	29,159,325	24,839,534	35,156,128
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States	65,099,461	68,527,079	65,108,702	64,873,837
	9. Canada	1,244,267	1,313,968	1,243,358	1,250,000
	10. Other Countries	4,910,722	5,133,960	4,943,559	4,749,116
	11. Totals	71,254,450	74,975,007	71,295,619	70,872,953
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	108,712,776	116,429,142	107,827,737	117,979,081
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	2,000,000	2,123,350	2,000,000	
	15. Canada				
	16. Other Countries				
	17. Totals	2,000,000	2,123,350	2,000,000	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	2,000,000	2,123,350	2,000,000	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks	2,000,000	2,123,350	2,000,000	
	27. Total Bonds and Stocks	110,712,776	118,552,492	109,827,737	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1			999,702	4,167,815	6,290,410	XXX	11,457,927	10.5	11,396,053	10.1	11,457,927	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals			999,702	4,167,815	6,290,410	XXX	11,457,927	10.5	11,396,053	10.1	11,457,927	
2. All Other Governments												
2.1 NAIC 1		251,940				XXX	251,940	0.2	252,886	0.2		251,940
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals		251,940				XXX	251,940	0.2	252,886	0.2		251,940
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	295,256	5,243,406	7,708,835	6,095,843	6,162,918	XXX	25,506,258	23.5	26,663,474	23.6	25,506,258	
5.2 NAIC 2		112,151	130,048			XXX	242,199	0.2	241,806	0.2	242,199	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	295,256	5,355,557	7,838,883	6,095,843	6,162,918	XXX	25,748,457	23.7	26,905,280	23.8	25,748,457	

S105

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	172,130	2,874,813	10,764,409	8,060,505	17,937,873	XXX	39,809,730	36.6	40,629,300	35.9	15,815,048	23,994,682
6.2 NAIC 2	52,790	1,922,095	12,377,665	5,697,593	8,875,806	XXX	28,925,949	26.6	30,484,923	27.0	15,468,971	13,456,978
6.3 NAIC 3		250,000	1,000,000		1,268,772	XXX	2,518,772	2.3	3,407,212	3.0	473,193	2,045,579
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	224,920	5,046,908	24,142,074	13,758,098	28,082,451	XXX	71,254,451	65.5	74,521,435	65.9	31,757,212	39,497,239
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							

901S

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)	
10. Total Bonds Current Year													
10.1 NAIC 1	(d) 467,386	8,370,159	19,472,946	18,324,163	30,391,201		77,025,855	70.9	XXX	XXX	52,779,233	24,246,622	
10.2 NAIC 2	(d) 52,790	2,034,246	12,507,713	5,697,593	8,875,806		29,168,148	26.8	XXX	XXX	15,711,170	13,456,978	
10.3 NAIC 3	(d)	250,000	1,000,000		1,268,772		2,518,772	2.3	XXX	XXX	473,193	2,045,579	
10.4 NAIC 4	(d)								XXX	XXX			
10.5 NAIC 5	(d)								XXX	XXX			
10.6 NAIC 6	(d)								XXX	XXX			
10.7 Totals	520,176	10,654,405	32,980,659	24,021,756	40,535,779	(b)	108,712,775	100.0	XXX	XXX	68,963,596	39,749,179	
10.8 Line 10.7 as a % of Col. 7	0.5	9.8	30.3	22.1	37.3		100.0	XXX	XXX	XXX	63.4	36.6	
11. Total Bonds Prior Year													
11.1 NAIC 1	331,097	5,764,180	18,938,782	21,643,594	32,264,060		XXX	XXX	78,941,713	69.8	53,453,728	25,487,985	
11.2 NAIC 2	50,977	1,745,253	12,812,031	6,177,525	9,940,943		XXX	XXX	30,726,729	27.2	16,716,257	14,010,470	
11.3 NAIC 3		250,000	1,767,638		1,389,574		XXX	XXX	3,407,212	3.0	472,874	2,934,338	
11.4 NAIC 4							XXX	XXX					
11.5 NAIC 5							XXX	XXX	(c)				
11.6 NAIC 6							XXX	XXX	(c)				
11.7 Totals	382,074	7,759,433	33,518,451	27,821,119	43,594,577		XXX	XXX	(b)	113,075,654	100.0	70,642,859	42,432,793
11.8 Line 11.7 as a % of Col. 9	0.3	6.9	29.6	24.6	38.6		XXX	XXX	100.0	XXX	62.5	37.5	
12. Total Publicly Traded Bonds													
12.1 NAIC 1	455,797	6,416,159	13,592,756	14,145,782	18,168,741		52,779,235	48.5	53,453,728	47.3	52,779,235	XXX	
12.2 NAIC 2		879,211	8,412,718	3,419,241	3,000,000		15,711,170	14.5	16,716,258	14.8	15,711,170	XXX	
12.3 NAIC 3					473,193		473,193	0.4	472,874	0.4	473,193	XXX	
12.4 NAIC 4												XXX	
12.5 NAIC 5												XXX	
12.6 NAIC 6												XXX	
12.7 Totals	455,797	7,295,370	22,005,474	17,565,023	21,641,934		68,963,598	63.4	70,642,860	62.5	68,963,598	XXX	
12.8 Line 12.7 as a % of Col. 7	0.7	10.6	31.9	25.5	31.4		100.0	XXX	XXX	XXX	100.0	XXX	
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	0.4	6.7	20.2	16.2	19.9		63.4	XXX	XXX	XXX	63.4	XXX	
13. Total Privately Placed Bonds													
13.1 NAIC 1	11,589	1,954,001	5,880,192	4,178,382	12,222,460		24,246,624	22.3	25,487,985	22.5	XXX	24,246,624	
13.2 NAIC 2	52,790	1,155,035	4,094,995	2,278,352	5,875,806		13,456,978	12.4	14,010,471	12.4	XXX	13,456,978	
13.3 NAIC 3		250,000	1,000,000		795,579		2,045,579	1.9	2,934,338	2.6	XXX	2,045,579	
13.4 NAIC 4											XXX		
13.5 NAIC 5											XXX		
13.6 NAIC 6											XXX		
13.7 Totals	64,379	3,359,036	10,975,187	6,456,734	18,893,845		39,749,181	36.6	42,432,794	37.5	XXX	39,749,181	
13.8 Line 13.7 as a % Col. 7	0.2	8.5	27.6	16.2	47.5		100.0	XXX	XXX	XXX	XXX	100.0	
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.1	3.1	10.1	5.9	17.4		36.6	XXX	XXX	XXX	XXX	36.6	

(a) Includes \$ 37,878,272 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year, \$ prior year of bonds with Z designations and \$ current year, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$ current year, \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 Issuer Obligations			999,702	4,167,815	6,290,410	XXX	11,457,927	10.5	11,396,053	10.1	11,457,927	
1.2 Residential Mortgage-Backed Securities						XXX						
1.3 Commercial Mortgage-Backed Securities						XXX						
1.4 Other Loan-Backed and Structured Securities						XXX						
1.5 Totals			999,702	4,167,815	6,290,410	XXX	11,457,927	10.5	11,396,053	10.1	11,457,927	
2. All Other Governments												
2.1 Issuer Obligations		251,940				XXX	251,940	0.2	252,886	0.2		251,940
2.2 Residential Mortgage-Backed Securities						XXX						
2.3 Commercial Mortgage-Backed Securities						XXX						
2.4 Other Loan-Backed and Structured Securities						XXX						
2.5 Totals		251,940				XXX	251,940	0.2	252,886	0.2		251,940
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations						XXX						
3.2 Residential Mortgage-Backed Securities						XXX						
3.3 Commercial Mortgage-Backed Securities						XXX						
3.4 Other Loan-Backed and Structured Securities						XXX						
3.5 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations						XXX						
4.2 Residential Mortgage-Backed Securities						XXX						
4.3 Commercial Mortgage-Backed Securities						XXX						
4.4 Other Loan-Backed and Structured Securities						XXX						
4.5 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations		4,381,943	7,132,865	5,019,026	3,839,748	XXX	20,373,582	18.7	21,515,323	19.0	20,373,581	
5.2 Residential Mortgage-Backed Securities	295,256	973,614	706,019	575,565	92,782	XXX	2,643,236	2.4	2,620,158	2.3	2,643,235	
5.3 Commercial Mortgage-Backed Securities				501,252	2,230,388	XXX	2,731,640	2.5	2,769,800	2.4	2,731,640	
5.4 Other Loan-Backed and Structured Securities						XXX						
5.5 Totals	295,256	5,355,557	7,838,884	6,095,843	6,162,918	XXX	25,748,458	23.7	26,905,281	23.8	25,748,456	
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	121,057	1,526,596	19,120,317	8,324,073	10,450,639	XXX	39,542,682	36.4	41,248,568	36.5	26,923,758	12,618,925
6.2 Residential Mortgage-Backed Securities	92,274	308,155	231,017	193,992	532,577	XXX	1,358,015	1.2	1,003,847	0.9	1,358,015	
6.3 Commercial Mortgage-Backed Securities	4,503	178,742	72,895	1,295,270	4,131,550	XXX	5,682,960	5.2	6,353,838	5.6	75,752	5,607,209
6.4 Other Loan-Backed and Structured Securities	7,085	3,033,415	4,717,845	3,944,763	12,967,684	XXX	24,670,792	22.7	25,915,181	22.9	3,399,687	21,271,105
6.5 Totals	224,919	5,046,908	24,142,074	13,758,098	28,082,450	XXX	71,254,449	65.5	74,521,434	65.9	31,757,212	39,497,239
7. Hybrid Securities												
7.1 Issuer Obligations						XXX						
7.2 Residential Mortgage-Backed Securities						XXX						
7.3 Commercial Mortgage-Backed Securities						XXX						
7.4 Other Loan-Backed and Structured Securities						XXX						
7.5 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX						
8.2 Residential Mortgage-Backed Securities						XXX						
8.3 Commercial Mortgage-Backed Securities						XXX						
8.4 Other Loan-Backed and Structured Securities						XXX						
8.5 Totals						XXX						

8018

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX							
9.2 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX							
9.3 Totals	XXX	XXX	XXX	XXX	XXX							
10. Total Bonds Current Year												
10.1 Issuer Obligations	121,057	6,160,479	27,252,884	17,510,914	20,580,797	XXX	71,626,131	65.9	XXX	XXX	58,755,266	12,870,865
10.2 Residential Mortgage-Backed Securities	387,530	1,281,769	937,036	769,557	625,359	XXX	4,001,251	3.7	XXX	XXX	4,001,250	
10.3 Commercial Mortgage-Backed Securities	4,503	178,742	72,895	1,796,522	6,361,938	XXX	8,414,600	7.7	XXX	XXX	2,807,392	5,607,209
10.4 Other Loan-Backed and Structured Securities	7,085	3,033,415	4,717,845	3,944,763	12,967,684	XXX	24,670,792	22.7	XXX	XXX	3,399,687	21,271,105
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10.6 Totals	520,175	10,654,405	32,980,660	24,021,756	40,535,778		108,712,774	100.0	XXX	XXX	68,963,595	39,749,179
10.7 Lines 10.6 as a % of Col. 7	0.5	9.8	30.3	22.1	37.3		100.0	XXX	XXX	XXX	63.4	36.6
11. Total Bonds Prior Year												
11.1 Issuer Obligations	121,130	4,241,568	28,738,836	20,043,150	21,268,146	XXX	XXX	XXX	74,412,830	65.8	59,916,983	14,495,849
11.2 Residential Mortgage-Backed Securities	254,300	806,282	554,514	424,811	1,584,098	XXX	XXX	XXX	3,624,005	3.2	3,624,003	
11.3 Commercial Mortgage-Backed Securities		135,461	122,168	1,269,934	7,596,075	XXX	XXX	XXX	9,123,638	8.1	3,026,976	6,096,661
11.4 Other Loan-Backed and Structured Securities	6,644	2,576,122	4,102,933	6,083,224	13,146,258	XXX	XXX	XXX	25,915,181	22.9	4,074,898	21,840,283
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.6 Totals	382,074	7,759,433	33,518,451	27,821,119	43,594,577		XXX	XXX	113,075,654	100.0	70,642,860	42,432,793
11.7 Line 11.6 as a % of Col. 9	0.3	6.9	29.6	24.6	38.6		XXX	XXX	100.0	XXX	62.5	37.5
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	68,267	5,501,004	20,410,197	15,232,563	17,543,236	XXX	58,755,267	54.0	59,916,981	53.0	58,755,267	XXX
12.2 Residential Mortgage-Backed Securities	387,530	1,281,769	937,036	769,557	625,359	XXX	4,001,251	3.7	3,624,005	3.2	4,001,251	XXX
12.3 Commercial Mortgage-Backed Securities				501,252	2,306,140	XXX	2,807,392	2.6	3,026,976	2.7	2,807,392	XXX
12.4 Other Loan-Backed and Structured Securities		512,597	658,241	1,061,651	1,167,198	XXX	3,399,687	3.1	4,074,898	3.6	3,399,687	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
12.6 Totals	455,797	7,295,370	22,005,474	17,565,023	21,641,933		68,963,597	63.4	70,642,860	62.5	68,963,597	XXX
12.7 Line 12.6 as a % of Col. 7	0.7	10.6	31.9	25.5	31.4		100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	0.4	6.7	20.2	16.2	19.9		63.4	XXX	XXX	XXX	63.4	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations	52,790	659,475	6,842,688	2,278,352	3,037,560	XXX	12,870,865	11.8	14,495,850	12.8	XXX	12,870,865
13.2 Residential Mortgage-Backed Securities						XXX					XXX	
13.3 Commercial Mortgage-Backed Securities	4,503	178,742	72,895	1,295,270	4,055,798	XXX	5,607,208	5.2	6,096,662	5.4	XXX	5,607,208
13.4 Other Loan-Backed and Structured Securities	7,085	2,520,818	4,059,604	2,883,112	11,800,486	XXX	21,271,105	19.6	21,840,282	19.3	XXX	21,271,105
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
13.6 Totals	64,378	3,359,035	10,975,187	6,456,734	18,893,844		39,749,178	36.6	42,432,794	37.5	XXX	39,749,178
13.7 Line 13.6 as a % of Col. 7	0.2	8.5	27.6	16.2	47.5		100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.1	3.1	10.1	5.9	17.4		36.6	XXX	XXX	XXX	XXX	36.6

601S

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Part 2 - Verification Between Yrs

NONE

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Desig- nation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership				
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.							
	Oil and Gas Production - Unaffiliated																						
	Oil and Gas Production - Affiliated																						
	Transportation Equipment - Unaffiliated																						
	Transportation Equipment - Affiliated																						
	Mineral Rights - Unaffiliated																						
	Mineral Rights - Affiliated																						
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Unaffiliated																						
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Affiliated																						
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated																						
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Affiliated																						
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Unaffiliated																						
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Affiliated																						
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Unaffiliated																						
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Affiliated																						
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Unaffiliated																						
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Affiliated																						
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Unaffiliated																						
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Affiliated																						
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated																						
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Affiliated																						
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Unaffiliated																						
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Affiliated																						
	Surplus Debentures, etc. - Unaffiliated																						
...	309588-AC-5...	FARMERS EXCHANGE CAPITAL			FARMERS EXCHANGE CAPITAL	2FE	12/01/2016		245,407	314,738	245,715		283							17,625			
...	309580-AA-9...	FARMERS EXCHANGE CAPITAL III			FARMERS EXCHANGE CAPITAL III	2FE	12/01/2016		1,000,000	1,077,800	1,000,000									54,540			
...	636792-AA-1...	NATIONAL LIFE INSURANCE CO			NATIONAL LIFE INSURANCE CO	1FE	12/01/2017		306,466	414,025	306,404		(61)										
	2399999 - Surplus Debentures, etc. - Unaffiliated								1,551,873	1,806,563	1,552,119		222								72,165		XXX
	Surplus Debentures, etc. - Affiliated																						
	Collateral Loans - Unaffiliated																						
	Collateral Loans - Affiliated																						
	Non-collateral Loans - Unaffiliated																						
	Non-collateral Loans - Affiliated																						
	Capital Notes - Unaffiliated																						
	Capital Notes - Affiliated																						
	Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																						
	Guaranteed Federal Low Income Housing Tax Credit - Affiliated																						
	Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																						
	Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated																						
	Guaranteed State Low Income Housing Tax Credit - Unaffiliated																						
	Guaranteed State Low Income Housing Tax Credit - Affiliated																						
	Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated																						
	Non-Guaranteed State Low Income Housing Tax Credit - Affiliated																						
	All Other Low Income Housing Tax Credit - Unaffiliated																						
	All Other Low Income Housing Tax Credit - Affiliated																						
	Working Capital Finance Investment - Unaffiliated																						
	Any Other Class of Assets - Unaffiliated																						
	Any Other Class of Assets - Affiliated																						
	4499999 - Subtotals - Unaffiliated								1,551,873	1,806,563	1,552,119		222								72,165		XXX
	4599999 - Subtotals - Affiliated																						XXX
	4699999 Totals								1,551,873	1,806,563	1,552,119		222								72,165		XXX

E07

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		City	State							
	Oil and Gas Production - Unaffiliated									
	Oil and Gas Production - Affiliated									
	Transportation Equipment - Unaffiliated									
	Transportation Equipment - Affiliated									
	Mineral Rights - Unaffiliated									
	Mineral Rights - Affiliated									
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Unaffiliated									
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Affiliated									
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated									
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Affiliated									
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Unaffiliated									
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Affiliated									
	Surplus Debentures, etc. - Unaffiliated									
	...636792-AA-1... National Life Insurance CO.....			TRANSFER FROM SCHEDULE D1 TO SCHEDULE BA.....	12/01/2017.....		306,466			
	2399999 - Surplus Debentures, etc. - Unaffiliated						306,466			XXX
	Surplus Debentures, etc. - Affiliated									
	Collateral Loans - Unaffiliated									
	Collateral Loans - Affiliated									
	Non-collateral Loans - Unaffiliated									
	Non-collateral Loans - Affiliated									
	Capital Notes - Unaffiliated									
	Capital Notes - Affiliated									
	Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									
	Guaranteed Federal Low Income Housing Tax Credit - Affiliated									
	Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									
	Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated									
	Guaranteed State Low Income Housing Tax Credit - Unaffiliated									
	Guaranteed State Low Income Housing Tax Credit - Affiliated									
	Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated									
	Non-Guaranteed State Low Income Housing Tax Credit - Affiliated									
	All Other Low Income Housing Tax Credit - Unaffiliated									
	All Other Low Income Housing Tax Credit - Affiliated									
	Working Capital Finance Investment - Unaffiliated									
	Any Other Class of Assets - Unaffiliated									
	Any Other Class of Assets - Affiliated									
	4499999 - Subtotals - Unaffiliated						306,466			XXX
	4599999 - Subtotals - Affiliated									XXX
	4699999 Totals						306,466			XXX

E08

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjuste d Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
4499999 – Subtotals - Unaffiliated																			
4599999 – Subtotals - Affiliated																			
4699999 Totals																			

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
3133EE-U2-4	FFCB 3.47 06/33				1	1,002,198		104,7710	1,000,000	1,001,960		(95)			3.470	3.450	JD	2,699	34,700	05/27/2015	06/03/2033
3133EG-KV-6	FFCB 2.5 07/27-07/17 (A)			1,2	1	999,663		96,4930	1,000,000	999,702		27			2.500	2.500	JJ	11,736	25,000	07/01/2016	07/12/2027
31358D-DG-6	FNMAP 0.00 1/30	@			1	1,976,130		69,8560	3,000,000	2,083,807		62,131				3.050	N/A			03/29/2016	01/15/2030
31358D-DR-2	FNMA	@			1	985,643		68,9450	1,700,000	1,082,408		38,798				3.680	N/A			06/10/2015	05/15/2030
880591-EH-1	TVA 5.25 9/39				1	6,471,450		134,8880	5,000,000	6,290,410		(38,989)			5.250	3.530	MS	77,292	262,500	01/08/2013	09/15/2039
0199999 - Bonds - U.S. Governments - Issuer Obligations																					
						11,435,084		12,024,785	11,700,000	11,457,927		61,872			XXX	XXX	XXX	91,727	322,200	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						11,435,084		12,024,785	11,700,000	11,457,927		61,872			XXX	XXX	XXX	91,727	322,200	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
14976C-AA-2	CAYMAN ISLANDS (GOVERNMENT OF)		D		1FE	257,500		108,0100	250,000	251,940		(946)			5.950	5.510	MN	1,529	14,875	02/07/2011	11/24/2019
0699999 - Bonds - All Other Governments - Issuer Obligations																					
						257,500		270,025	250,000	251,940		(946)			XXX	XXX	XXX	1,529	14,875	XXX	XXX
Bonds - All Other Governments - Residential Mortgage-Backed Securities																					
Bonds - All Other Governments - Commercial Mortgage-Backed Securities																					
Bonds - All Other Governments - Other Loan-Backed and Structured Securities																					
1099999 - Bonds - All Other Governments - Subtotals - All Other Governments						257,500		270,025	250,000	251,940		(946)			XXX	XXX	XXX	1,529	14,875	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
016066-BL-5	ALHSCD 0 8/1/2029	@			1FE	187,245		72,0620	690,000	304,097		20,767			7.200	N/A				02/10/2011	08/01/2029
016066-BM-3	ALHSCD 0 8/1/2030	@			1FE	250,470		69,1890	1,000,000	408,129		28,056			7.250	N/A				02/10/2011	08/01/2030
13034P-UH-8, 2015A, CA HOUSING FIN AGCY MFH III																					
						1,000,000		103,3750	1,000,000	1,000,000				3.650	3.650	FA	15,208	36,500	04/08/2015	08/01/2025	
13034P-UJ-4, 2015A, CA HOUSING FIN AGCY MFH III																					
						1,000,000		103,9500	1,000,000	1,000,000				4.050	4.050	FA	16,875	40,500	04/08/2015	08/01/2030	
18085P-LL-8	CLAAPT 6.881 7/1/2042			1,2	1FE	239,370		107,3660	250,000	240,551		205			6.881	7.240	JJ	8,601	17,203	02/11/2011	07/01/2042
18085P-MT-8	CLARK CNTY NEV ARPT REV				1FE	1,440,350		156,4440	1,000,000	1,415,923		(9,540)			6.820	4.120	JJ	34,100	68,200	04/30/2015	07/01/2045
205759-GX-5	CSPSCD 6.3 5/1/2026			1,2	1FE	700,000		111,5840	700,000	700,000				6.300	6.300	MN	7,350	44,100	04/13/2011	05/01/2026	
230337-MJ-3	CULDEV 8.5 11/1/2024			1,2	2FE	240,125		111,4310	245,000	242,199		394			8.500	8.770	MN	3,471	20,825	03/02/2011	11/01/2024
232723-HC-3	CYPSCD 0 8/1/2028	@			1FE	229,788		74,7520	780,000	368,959		25,197			7.200	N/A				04/15/2011	08/01/2028
232723-HV-1	CYPSCD 6.65 8/1/2025				1FE	700,000		113,4900	700,000	700,000					6.650	6.650	FA	19,396	46,550	04/07/2011	08/01/2025
355514-MD-9	FSRSCD 6.05 5/1/2026			1,2	1FE	1,500,000		107,1280	1,500,000	1,500,000					6.050	6.050	MN	15,125	90,750	04/20/2011	05/01/2026
357172-VA-0	FMTSCD 6.08 8/1/2026				1FE	250,000		117,9080	250,000	250,000					6.080	6.080	FA	6,333	15,200	03/11/2011	08/01/2026
TX HOUSTON SPORT SENIOR LIEN																					
413890-EP-5, 2014A, CA INLAND VALLEY REDEV 2014B						1,016,600		31,7970	4,000,000	1,150,016		52,127			4.690	N/A				04/29/2015	11/15/2044
45750T-AL-7, CA INLAND VALLEY REDEV 2014B						500,000		104,7200	500,000	500,000					4.232	4.230	MS	7,053	21,160	05/08/2014	03/01/2022
45750T-AP-8, CA INLAND VALLEY REDEV 2014B						500,000		106,5900	500,000	500,000					4.432	4.430	MS	7,387	22,160	05/08/2014	09/01/2023
542433-ND-5, LONSCD 5.914 8/1/2025						1,500,000		116,0000	1,500,000	1,500,000					5.914	5.914	FA	36,963	88,710	04/20/2011	08/01/2025
567389-TA-9, MARSXD 5.834 7/1/2025						250,000		117,6110	250,000	250,000					5.834	5.830	JJ	7,293	14,585	03/18/2011	07/01/2025
59333N-NQ-2, FL MIAMI-DADE CNTY SPL OBLIG						1,070,550		33,6910	5,000,000	1,256,271		61,002			5.040	N/A				10/08/2014	10/01/2045
645913-AA-2, NJ ST EDA PENSION						1,254,713		125,2430	1,000,000	1,208,321		(17,441)			7.425	4.650	FA	28,050	74,250	03/18/2015	02/15/2029
646136-EV-9, NJ TTF 2006C						1,053,650		57,4670	2,500,000	1,222,683		57,098			4.840	N/A				11/18/2014	12/15/2032
NEW YORK N Y CITY MUN FIN																					
64972F-T5-5, AUTH WTR						2,946,346		108,1590	2,600,000	2,764,116		(63,371)			5.790	3.100	JD	6,691	150,540	01/09/2015	06/15/2041
725894-KL-2, PCT 5.4 2/1/2026						273,951		111,8250	300,000	282,880		1,581			5.400	6.310	FA	6,750	16,200	03/30/2011	02/01/2026
CA SANTA CRUZ REDEV AGCY																					
80182Y-BS-5, 2015A						979,940		104,2700	1,000,000	981,609		677			4.250	4.400	MS	14,167	42,500	04/17/2015	09/01/2035

E10

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Change in Book / Adjusted Carrying Value				16 Interest				21 Dates				
		4 F o r e i g n C o d e	5 B o n d C H A R				9 Fair Value				13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Amortization)/ Accretion	15 Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	17 Rate of	18 Effective Rate of	19 When Paid	20 Admitted Amount Due & Accrued	Amount Rec. During Year	22 Acquired	Stated Contractual Maturity Date		
988258-FP-9	YBCSCD 0 9/1/2027	@			1FE	382,005	76,2970	965,157	1,265,000	627,829			43,890				7.380	N/A			02/17/2011	09/01/2027	
2599999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					19,465,103	XXX	23,320,082	29,530,000	20,373,583			200,642				XXX	XXX	XXX	240,813	809,933	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																							
3136A8-SS-0	FNMA 12-102				1	365,000	83,7990	418,996	500,000	371,588			(3,352)			2,000	8,050	MON	833	10,000	06/25/2013	09/25/2042	
3137A5-P2-4	FHR 3795 VZ				1	233,222	104,1720	274,622	263,624	229,382			(1,055)			4,000	6,610	MON	1,582	10,320	05/24/2011	01/15/2041	
3137B0-C0-5	FHR 4184 GZ				1	179,691	92,3390	170,506	184,654	180,400			1,303			3,000	3,350	MON	462	5,539	03/05/2013	03/15/2043	
3137BN-CP-7	FHR 4558 ZC				1	531,222	99,1600	527,069	531,535	531,203			(11)			3,500	3,490	MON	1,467	18,256	02/23/2016	01/15/2044	
313970-G5-1	FNR 2011-18 ZE				1	599,584	107,2860	722,519	673,454	611,516			(2,609)			4,500	6,450	MON	2,525	29,690	02/01/2011	03/25/2041	
31397S-G9-9	FNR 2011-46 Z				1	729,961	109,4720	886,131	809,461	719,147			(1,819)			4,500	6,910	MON	3,035	35,553	04/13/2011	05/25/2041	
2699999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					2,638,680	XXX	2,999,843	2,962,728	2,643,236			(7,543)			XXX	XXX	XXX	9,904	109,358	XXX	XXX	
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																							
3138LD-J3-8	FN AN1181				1	502,490	103,3840	503,752	487,263	501,252			(958)			3,450	3,080	MON	1,401	17,044	02/23/2016	03/01/2036	
BGH493-1C-5	FNMA MF 30YR				1	2,233,261	107,3300	2,335,648	2,176,137	2,230,388			(2,376)			4,130	3,890	MON	7,739	91,120	12/24/2015	01/01/2046	
2799999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					2,735,751	XXX	2,839,400	2,663,400	2,731,640			(3,334)			XXX	XXX	XXX	9,140	108,164	XXX	XXX	
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																							
3199999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					24,839,534	XXX	29,159,325	35,156,128	25,748,459			189,765			XXX	XXX	XXX	259,857	1,027,455	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																							
00206R-CP-5	AT&T INC.		1,2		2FE	498,555	99,6370	498,185	500,000	498,592			37			4,500	4,580	MN	2,938	22,500	04/23/2015	05/15/2035	
023767-AA-4	AMER AIRLN PT TRS 11-1				1FE	153,655	105,3250	161,031	152,890	153,214			(131)			5,250	5,150	JJ	3,367	8,027	02/01/2011	07/31/2021	
03765H-AB-7	APOLLO MANAGEMENT HOLDINGS LP				1	999,120	104,5290	1,045,290	1,000,000	999,236			74			4,400	4,410	MN	4,156	44,000	05/24/2016	05/27/2026	
037833-AS-9	APPLE INC.				1	1,002,220	103,7680	1,037,680	1,000,000	1,001,529			(212)			3,450	3,420	MN	5,271	34,500	06/17/2014	05/06/2024	
037833-BW-9	APPLE INC.				1	497,650	114,7640	573,820	500,000	497,788			76			4,641	4,670	FA	8,251	22,500	02/16/2016	02/23/2036	
04015C-AA-6	ARES FINANCE CO LLC		1,2		2FE	982,680	96,3140	963,140	1,000,000	987,509			1,564			4,000	4,210	AO	9,222	40,000	10/01/2014	10/08/2024	
04250C-AB-8	ARMY HAWAII FMLY HSG TRST III-A				1FE	500,000	103,1000	515,500	500,000	500,000						5,750	5,750	JD	1,278	28,750	04/15/2015	06/15/2050	
04250G-AB-9	ARMY HAWAII FMLY HSG TRST III-B				1FE	500,000	102,8630	514,315	500,000	500,000						5,750	5,750	JD	1,278	28,750	04/15/2015	06/15/2050	
06406H-CS-6	BANK OF NEW YORK MELLON NY CHARITY HEALTH (WESTCH		1,2		1FE	996,350	104,7240	1,047,240	1,000,000	997,620			342			3,650	3,690	FA	14,904	36,500	01/28/2014	02/04/2024	
09776U-AB-2	MED) 201				2FE	500,000	112,4090	562,045	500,000	500,000						6,250	6,250	MN	5,208	31,250	05/14/2015	11/01/2035	
12508E-AC-5	CDK GLOBAL INC.		2		3FE	1,000,000	1,038,5000	1,038,500	1,000,000	1,000,000						4,500	4,500	AO	9,500	50,000	10/08/2014	10/15/2024	
20453K-AA-3	COMPASS BANK		1,2		2FE	990,190	100,4510	1,004,510	1,000,000	992,492			873			3,875	3,990	AO	8,719	38,750	04/07/2015	04/10/2025	
24736W-AA-8	DELTA AIR LINES 2011-1				1FE	267,054	103,4190	276,184	267,054	267,054						5,300	5,300	AO	2,988	14,154	03/30/2011	04/15/2019	
316773-CR-9	FIFTH THIRD BANCORP		1,2		3FE	472,500	101,5000	507,500	500,000	473,193			319			4,900	5,240	MS	6,193	24,500	11/02/2015	12/31/2049	
31847R-AF-9	FIRST AMERICAN FINANCIAL				1	499,870	103,6280	518,140	500,000	499,914			10			4,600	4,600	MN	2,939	23,000	06/11/2015	11/15/2024	
320844-PD-9	FIRST MERIT BANK (OHIO)				2FE	1,000,000	104,3600	1,043,600	1,000,000	1,000,000						4,270	4,270	MN	4,270	42,700	11/18/2014	11/25/2026	
33972P-AA-7	FLNG LIQUEFACTION 2 LLC				2FE	1,000,000	97,5400	975,401	1,000,000	1,000,000						4,125	4,120	MS	10,427	41,250	07/12/2016	03/31/2038	
36962G-3P-7	GENERAL ELEC CAP CORP				1FE	1,464,529	129,4750	1,877,388	1,450,000	1,462,786			(331)			5,875	5,800	JJ	39,518	85,188	04/25/2011	01/14/2038	
38012D-AB-3	GMAON 2005-DRUM A				1FE	499,879	110,0310	514,153	467,279	499,275			(707)			5,465	5,030	MON	1,490	25,541	05/20/2016	05/10/2050	
38141G-GM-0	GOLDMAN SACHS GROUP INC.				1FE	1,479,914	134,9340	1,956,543	1,450,000	1,477,100			(526)			6,250	6,090	FA	37,760	90,625	04/25/2011	02/01/2041	
413875-AS-4	HARRIS CORPORATION				2FE	500,000	112,0140	560,070	500,000	500,000						4,854	4,854	AO	4,315	24,270	04/22/2015	04/27/2035	
44106M-AV-4	HOSPITALITY PROPERTIES TRUST		1,2		2FE	488,075	107,5460	537,730	500,000	489,863			964			5,250	5,560	FA	9,917	26,250	01/29/2016	02/15/2026	
46625H-KK-5	JPMORGAN CHASE & CO.		1,2		2FE	1,000,000	103,9600	1,039,600	1,000,000	1,000,000						5,300	5,300	MN	8,981	53,000	04/14/2015	12/01/2049	

E10.1

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eig n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
48203R-AG-9 48203R-AJ-3	JUNIPER NETWORKS INC. JUNIPER NETWORKS INC.			1 2	2FE 2FE	491,935 998,830	104.1770 103.2780	520,885 1,032,780	500,000 1,000,000	493,537 999,058		877 105			4.500 4.350	4.740 4.360	MS JD	6,625 1,933	22,500 43,500	02/23/2016 02/25/2015	03/15/2024 06/15/2025
50207#-AA-0	21JUN48 MAGELLAN MIDSTREAM PARTNERS			2	2FE	978,050	106.3500	1,040,158	978,050	978,050					5.900	5.900	JD	1,603	57,705	03/13/2015	06/21/2048
559080-AK-2 594918-BK-9 60856B-AC-8	LP MICROSOFT CORPORATION MOLEX ELECTRONICS TECH.			1,2 1,2 1,2	2FE 1FE 2FE	749,063 1,021,796 1,996,860	111.2360 113.5970 102.0980	834,270 1,135,970 2,041,960	750,000 1,000,000 2,000,000	749,201 1,020,380 1,997,587		77 (799) 281			5.000 4.200 3.900	5.010 4.030 3.910	MS MN AO	12,500 6,767 16,467	37,500 42,000 78,000	02/22/2016 02/16/2016 04/01/2015	03/01/2026 11/03/2035 04/15/2025
61761J-ZN-2 620076-BC-2	MORGAN STANLEY MOTOROLA SOLUTIONS INC.			1	2FE	996,400 494,135	101.7150 100.8070	1,017,150 504,035	1,000,000 500,000	997,066 496,708		256 569			3.950 3.500	3.980 3.640	AO MS	7,461 5,833	39,500 17,500	04/20/2015 02/25/2013	04/23/2027 03/01/2023
677400-AG-1 68389X-BE-4 718546-AK-0	OHIO NATIONAL FINANCIAL SERVICES I ORACLE CORPORATION PHILLIPS 66			1 1,2 1,2	2FE 1FE 2FE	1,495,365 473,960 1,918,466	123.1630 106.0530 109.8130	1,847,445 530,265 2,130,372	1,500,000 500,000 1,940,000	1,496,284 475,700 1,920,648		169 925 736			6.625 3.900 4.650	6.650 4.300 4.730	MN MN MN	16,563 2,492 11,527	99,375 19,500 90,210	04/19/2011 02/09/2016 11/13/2014	05/01/2031 05/15/2035 11/15/2034
74251V-AL-6 744320-AV-4 785592-A*-7 82669G-AS-3	PRINCIPAL FINANCIAL GROUP INC PRUDENTIAL FINANCIAL INC. SABINE PASS LIQUEFACTION SIGNATURE BANK			1,2 1,2 1,2 1,2	2FE 2FE 2FE 1FE	1,000,000 1,000,000 500,000 1,500,000	102.6500 107.4000 104.2930 105.6250	1,026,500 1,074,000 521,466 1,584,375	1,000,000 1,000,000 500,000 1,500,000	1,000,000 1,000,000 500,000 1,500,000					4.700 5.375 5.000 5.300	4.700 5.370 5.000 5.000	MN MN MS AO	6,006 6,868 7,361 15,238	47,000 53,750 13,958 79,500	05/04/2015 05/13/2015 02/14/2017 03/11/2016	05/15/2055 05/15/2045 09/15/2037 04/22/2026
852891-AC-4 86765B-AS-8	STANCORP FINANCIAL GROUP INC SUNOCO LOGISTICS PARTNERS OPERATIO ROSENTHAL + ROSEN 6.4 24JUN21			1 1,2	2FE 2FE	780,758 1,070,120	107.3080 111.8120	804,810 1,118,120	750,000 1,000,000	767,060 1,060,201		(3,257) (6,295)			5.000 5.950	4.450 4.990	FA JD	14,167 4,958	37,500 59,500	06/06/2013 05/20/2016	08/15/2022 12/01/2025
BGH316-1A-2 G1710#-AB-4 11271L-AA-0 56501R-AC-0 055451-AX-6 06738E-AP-0	RESTR CHRISTIE MANSON & WOODS LTD BROOKFIELD FINANCE INC. MANULIFE FINANCIAL CORP BHP BILLITON FIN USA LTD. BARCLAYS PLC.			2 1,2 A A D D	2FE 3 1FE 1FE 2FE 2FE	142,857 250,000 495,180 748,178 500,000 505,306	104.0410 103.9780 103.3660 106.2850 117.0090 106.8350	148,630 259,945 516,830 797,138 585,045 534,175	142,857 250,000 500,000 750,000 500,000 500,000	142,857 250,000 495,811 748,457 500,000 504,631					6.400 5.220 4.250 4.150 6.750 5.200	6.400 5.220 4.370 4.180 6.750 5.060	JD MS JD MS AO MN	152 3,299 1,712 10,116 6,750 3,539	9,143 13,050 21,250 31,125 33,750 26,000	02/07/2011 02/18/2011 05/25/2016 03/01/2016 10/14/2015 05/20/2016	02/25/2021 03/31/2021 06/02/2026 03/04/2026 10/19/2075 05/12/2026
2027A0-HR-3 46513E-FG-2	AUSTRALIA AID 5.5 9/33 MEIJI YASUDA LIFE INSURANCE			D D	2FE 1FE	1,022,890 661,255	104.8300 134.5500	1,048,300 672,750	1,000,000 500,000	1,019,669 632,613		(2,052) (6,339)			4.500 5.500	4.200 3.320	JD MS	2,750 7,868	45,000 27,500	05/20/2016 03/06/2013	12/09/2025 09/18/2033
585270-AA-9	CO			1,2	1FE	500,000	107.2500	536,250	500,000	500,000					5.200	5.200	AO	5,128	26,000	10/15/2015	10/20/2045
3299999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					39,583,645	XXX	42,631,189	39,348,130	39,542,683		(12,271)			XXX	XXX	XXX	388,573	1,907,321	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
35563P-DD-8 81745M-AA-9	SCRT 2017-4 HT SEMT-13-2			5	1FWM	498,730 851,382	99.6340 94.8610	498,172 927,622	500,000 977,875	498,732 859,284		1 16,419			2.250 1.874	2.250 4.010	MON MON	925 1,527		12/07/2017 04/22/2014	06/01/2057 02/25/2043
3399999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					1,350,092	XXX	1,425,794	1,477,875	1,358,016		16,420			XXX	XXX	XXX	2,452	18,325	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
05604F-AC-9 07388V-AG-3 30291R-AA-3 30291X-AE-2 30292C-AJ-6 30292G-AN-8 682439-AA-2 69138V-AB-7 74824D-AA-8	BWAY 2013-1515 A2 BSCMS 2007-T26 AM FREM 2013-K34 B FREM 2014-K715 B FREM 2014-K38 B FREM 2014-K39 B AACMT 2005-C6A A1 OXBOW 2011-1A A2 QCMT 2013-QCA A			5 5 5 5 5 5 1FWM 1FE	1FWM 1FWM 1FWM 1FWM 1FWM 1FWM 1FWM 1FE 1FWM	512,496 76,112 1,005,236 1,019,955 1,024,492 1,012,042 265,000 249,989 538,079	102.4050 101.5890 102.3820 102.8510 104.4970 104.4520 109.8430 102.1560 101.4340	512,025 74,865 1,023,902 1,028,510 1,044,970 1,044,520 274,608 255,390 532,529	500,000 73,694 1,000,080 1,000,000 1,000,000 1,000,000 250,000 250,000 525,000	509,665 75,752 1,004,589 1,017,929 1,022,344 1,010,932 256,141 249,989 535,616		(602) (3,225) (192) (577) (651) (351) (1,487) (390) (519)			3.454 5.513 3.737 3.980 4.222 4.156 5.689 4.969 3.275	3.160 5.230 3.970 3.800 4.010 4.040 4.950 4.970 3.030	MON MON MON MON MON MON MON FMAN MON	1,439 339 3,115 3,317 3,519 3,454 790 2,105 1,433	17,271 4,037 37,893 40,385 42,866 42,088 14,224 12,423 17,194	02/26/2013 03/29/2011 06/19/2014 05/01/2014 08/06/2014 09/04/2014 02/18/2011 03/25/2011 01/10/2013	03/10/2033 01/12/2045 09/25/2046 02/25/2046 06/25/2047 08/25/2047 10/13/2037 05/01/2036 01/11/2037
3499999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					5,703,401	XXX	5,791,319	5,598,774	5,682,957		(7,604)			XXX	XXX	XXX	19,511	228,381	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00089K-AE-9 03763K-AB-2 03789X-AA-6 038779-AA-2	ACIS 2013-1A C AASET 2014-1 A DIN 2014-1 A2 ARBYS 2015-1A A2			1FE 1FE 2AM 2AM	1FE 1FE 2AM 2AM	485,000 650,508 997,500 980,000	100.0500 100.0000 97.4030 101.7930	500,250 650,481 971,595 997,571	500,000 650,481 997,500 980,000	493,781 650,508 997,500 980,000		1,982		3.196 5.125 4.277 4.970	3.640 5.120 4.270 4.960	JAJO MON MUSD JAJO	3,921 1,482 3,081 8,253	20,491 103,931 42,663 48,696	02/22/2013 11/21/2014 08/13/2014 11/06/2015	04/18/2024 12/15/2029 09/05/2021 10/30/2045	

E102

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
081331-AF-7	FT BELVOIR LAND LLC				1FE	231,630		103,7170	300,000	236,872		925			5.400	7.250	JD	720	16,200	02/11/2011	12/15/2047
12479R-AB-3	CARS 2014-1 A				1FE	999,399		1,003,150	1,000,000	999,451		17			3.660	3.660	MON	1,627	36,600	10/10/2014	10/15/2044
125634-AN-5	CLIF 2014-1A A				1FE	648,722		99,5310	648,989	648,722		(177)			3.290	3.750	MON	1,023	21,352	06/17/2014	06/18/2029
134011-AJ-4	PENDLE 5.572 10/50				1FE	4,560		111,2240	5,000	4,582		4			5.572	6.160	AO	70	279	05/10/2011	10/01/2050
14069B-AA-2	CPMRK 2007-AETC A1				1	954,950		101,6560	951,382	954,864		(63)			5.746	5.720	MON	3,189	54,666	02/11/2015	02/10/2052
14070E-AA-3	CPMRK 2008-AMCW A1A				1FE	948,663		130,1220	964,537	741,256		(2,767)			6.897	5.210	MON	2,982	51,124	05/20/2016	07/10/2055
14855J-AB-1	CLAST 2016-1 A				1FE	421,103		100,0640	421,226	421,108		(65)			4.450	4.450	MON	833	18,745	08/01/2016	08/15/2041
233046-AD-3	DNKN 2015-1A				2AM	875,250		102,2270	894,742	875,250					3.980	3.970	FMAN	3,967	34,835	01/22/2015	02/20/2045
30256W-AC-1	FDF 2015-1A C				1FE	992,500		100,2430	1,000,000	993,352		405			6.875	6.990	MN	9,358	68,750	10/23/2015	11/12/2030
33843L-AC-9	FCAT 2015-3 C				1FE	499,844		102,3710	500,000	499,896		23			4.650	4.660	MON	1,033	23,250	10/28/2015	03/15/2022
34960J-AE-5	FCO 2015-6A A1F				1FE	1,000,000		99,9760	1,000,000	1,000,000					3.510	3.500	MJSD	2,048	35,100	03/19/2015	03/10/2027
46618H-AB-5	HENDR 2014-3A B				2AM	999,764		89,2060	1,000,000	999,771		2			4.400	4.400	MON	1,956	44,000	11/18/2014	06/15/2079
65251U-AE-2	NWSTR 2016-1A C				1FE	1,000,000		100,1710	1,000,000	1,000,000					6.452	6.450	FMAN	6,632	66,499	02/12/2016	02/25/2028
66516X-AB-1	NORTHERN GROUP HOUSING				1FE	1,165,610		119,5230	1,000,000	1,157,233		(4,001)			6.503	5.260	MON	2,890	65,030	10/28/2015	08/15/2043
67400L-AL-2	OAKTA 2014-A2 CR			2	1FE	1,000,000		100,0990	1,000,000	1,000,000					3.520	3.520	FMAN	4,596	18,392	04/28/2017	11/15/2025
67401D-AC-9	OAKTA 2015-A1 B				1FE	992,100		100,0460	1,000,000	993,354		625			2.600	2.730	JAJO	5,272	37,433	12/17/2015	10/18/2027
677071-AC-6	OHANA MILITARY COMM LLC				1FE	378,834		120,5220	375,000	378,918		(92)			6.193	6.100	AO	5,806	23,224	04/28/2015	04/01/2049
677071-AK-8	OHANA 5.88 10/51				1FE	441,834		112,2220	535,460	444,556		813			5.880	6.500	AO	7,014	28,056	02/14/2012	10/01/2051
69144V-AA-1	OXFIN 2014-1A A				1FE	512,597		99,4740	512,597	512,597					3.475	3.470	MON	792	17,813	11/20/2014	12/15/2022
69144Y-AA-5	OXFIN 2016-1A A				1FE	1,000,000		100,4200	1,000,000	1,000,000					3.968	3.960	MON	1,764	39,680	06/07/2016	06/15/2024
75405R-AA-1	RPRO 2005-1A G				1FE	13,967		98,8820	15,871	15,421		971			2.025	2.940	MJSD	10	267	03/22/2011	03/21/2024
84861C-AB-1	SPMF 2014-4A A2				1FE	993,861		105,2330	996,289	993,869		9			4.629	4.620	MON	3,843	46,119	11/21/2014	01/20/2045
86213B-AB-3	STR 2014-1A A2				1FE	515,651		104,2640	511,980	491,042		(767)			5.000	4.570	MON	750	24,552	07/30/2014	04/20/2044
86213C-AB-1	STR 2015-1A A2				1FE	1,469,877		102,1870	1,480,000	1,470,557		297			4.170	4.220	MON	1,886	61,716	05/06/2015	04/20/2045
87342R-AC-8	BELL 2016-1A A23				2AM	493,750		105,2090	493,750	493,750					4.970	4.960	FMAN	2,454	24,539	05/04/2016	05/25/2046
90983V-AA-1	MCGAFB 5.611 9/51				1FE	248,231		105,5390	314,012	297,532		1,090			5.611	7.050	MS	4,916	16,695	02/04/2011	09/15/2051
95058X-AC-2	WEN 2015-1A A23				2AM	488,750		102,4980	500,959	488,750					4.497	4.490	MJSD	977	21,979	06/02/2015	06/15/2045
96042T-AL-8	WLAKE 2016-1A D				1FE	499,919		101,3460	500,000	499,946		14			4.550	4.550	MON	1,011	22,750	01/14/2016	09/15/2021
26827E-AE-5	ECAF 2015-1A B1			D	3AM	795,923		101,3930	790,783	795,579		(855)			5.802	5.730	MON	2,039	45,881	09/22/2015	07/15/2040
37952U-AD-5	SEACO 2014-1A A1			D	1FE	658,196		99,3510	658,333	658,241		(106)			3.190	3.190	MON	817	21,001	07/23/2014	07/17/2024
48244X-AA-0	KDAC 2017-1A A			2	1FE	299,990		100,5270	300,000	299,990					4.212	4.210	MON	386		12/12/2017	12/15/2042
3599999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						24,658,483	XXX	25,126,707	24,448,174	24,670,794		(1,716)			XXX	XXX	XXX	99,398	1,202,308	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						71,295,621	XXX	74,975,009	70,872,953	71,254,450		(5,171)			XXX	XXX	XXX	509,934	3,356,335	XXX	XXX
Bonds - Hybrid Securities - Issuer Obligations																					
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities																					
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities																					
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations																					
Bonds - Parent, Subsidiaries and Affiliates - Residential Mortgage-Backed Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Other Loan-Backed and Structured Securities																					
Bonds: SV0 Identified Funds - Exchange Traded Funds - as Identified by the SV0																					
Bonds - SV0 Identified Funds - Bond Mutual Funds - as Identified by the SV0																					
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						70,741,332	XXX	78,246,081	80,828,130	71,626,133		249,297			XXX	XXX	XXX	722,642	3,054,329	XXX	XXX
7899999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						3,988,772	XXX	4,425,637	4,440,603	4,001,252		8,877			XXX	XXX	XXX	12,356	127,683	XXX	XXX
7999999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities						8,439,152	XXX	8,630,719	8,262,174	8,414,597		(10,938)			XXX	XXX	XXX	28,651	336,545	XXX	XXX
8099999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities						24,658,483	XXX	25,126,707	24,448,174	24,670,794		(1,716)			XXX	XXX	XXX	99,398	1,202,308	XXX	XXX
8399999 Subtotals - Total Bonds						107,827,739	XXX	116,429,144	117,979,081	108,712,776		245,520			XXX	XXX	XXX	863,047	4,720,865	XXX	XXX

E103

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Desig- nation	21 Date Acquired	
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change In B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change In B./A.C.V.			
Industrial and Miscellaneous (Unaffiliated)																					
020002-30-9	ALLSTATE CORP			40,000,000	25.00	25.000	1,000,000	26,240	1,049,600	1,000,000	12,750	51,000								P2VFE	01/03/2013
190750-86-2	COBANK ACB			10,000,000	100.00	100.000	1,000,000	107,375	1,073,750	1,000,000	15,500	62,000								P2VFE	11/19/2014
8499999 - Industrial and Miscellaneous (Unaffiliated)																					
Parent, Subsidiaries, and Affiliates																					
8999999 Total Preferred Stocks							2,000,000	XXX	2,123,350	2,000,000	28,250	113,000								XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book / Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 Foreign			7 Rate per Share Used To Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated)																	
Parent, Subsidiaries, and Affiliates																	
Mutual Funds																	
9799999 Total Common Stocks						XXX										XXX	XXX
9899999 Total Preferred and Common Stocks					2,000,000	XXX	2,123,350	2,000,000	28,250	113,000						XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues , the total \$ value (included in Column 8) of all such issues \$

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
Bonds - All Other Governments								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
3137A5-P2-4	FHR 3795 VZ		12/15/2017	CAPITALIZED INTEREST	XXX	10,320	10,320	
3137B0-C0-5	FHR 4184 GZ		02/16/2017	CAPITALIZED INTEREST	XXX	212	212	
3137BN-CP-7	FHR 4558 ZC		12/15/2017	CAPITALIZED INTEREST	XXX	18,256	18,256	
313970-G5-1	FNR 2011-18 ZE		11/27/2017	CAPITALIZED INTEREST	XXX	27,311	27,311	
31397S-G9-9	FNR 2011-46 Z		12/26/2017	CAPITALIZED INTEREST	XXX	35,553	35,553	
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					91,652	91,652	
Bonds - Industrial and Miscellaneous (Unaffiliated)								
35563P-DD-8	SCRT 2017-4 HT		12/07/2017	CREDIT SUISSE FIRST BOSTON	XXX	498,730	500,000	1,313
67400L-AL-2	OAKTA 2014-A2 CR		04/28/2017	NETSCOUT SYSTEMS	XXX	1,000,000	1,000,000	
785592-A*-7	SABINE PASS LIQUEFACTION		02/14/2017	MORGAN STANLEY	XXX	500,000	500,000	
48244X-AA-0	KDAC 2017-1A A	D	12/12/2017	CITIGROUP GLOBAL MARKETS	XXX	299,990	300,000	
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)					2,298,720	2,300,000	1,313
Bonds - Hybrid Securities								
Bonds - Parent, Subsidiaries, and Affiliates								
Bonds - SV0 Identified Funds								
8399997	Bonds - Subtotals - Bonds - Part 3					2,390,372	2,391,652	1,313
8399999	Bonds - Subtotals - Bonds					2,390,372	2,391,652	1,313
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								
Preferred Stocks - Parent, Subsidiaries, and Affiliates								
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
Common Stocks - Parent, Subsidiaries, and Affiliates								
Common Stocks - Mutual Funds								
9999999	Totals					2,390,372	XXX	1,313

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1 CUSIP Identification	2 Description	3 Foreign Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/Adjusted Carrying Value	10 Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
									11 Unrealized Valuation Increase/(Decrease)	12 Current Year (Amortization)/Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11+12-13)	15 Total Foreign Exchange Change in B/A. C.V.						
Bonds - U.S. Governments																			
Bonds - All Other Governments																			
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																			
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																			
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																			
04785R-AS-2	ATLHSG 5.802 12/1/2027	06/01/2017	SECURITY CALLED BY ISSUER		250,000	250,000	234,925	239,261		374				239,635		10,365	10,365	7,253	12/01/2027
235417-AA-0	DALLAS TEX CONVENTION CTR HOTE	02/28/2017	CITIGROUP GLOBAL MARKETS		656,370	500,000	670,275	660,711		(1,013)				659,698		(3,328)	(3,328)	23,824	01/01/2042
313780-C0-5	FHR 4184 GZ	12/01/2017	MBS PAYDOWN		57,554	57,554	56,007	57,392		161				57,554				931	03/15/2043
3138LD-J3-8	FN AV1181	12/01/2017	MBS PAYDOWN		7,462	7,462	7,695	7,468		(7)				7,462				142	03/01/2036
313970-65-1	FNR 2011-18 ZE	12/01/2017	MBS PAYDOWN		3,627	3,627	3,229	3,638		(11)				3,627				160	03/25/2041
649725-AZ-7	NEW YORK N Y CITY MUN WTR FIN	10/19/2017	VARIOUS		451,729	400,000	454,800	442,412		(4,123)				438,289		13,443	13,443	13,419	06/15/2047
BGH493-1C-5	FNMA MF 30YR	12/26/2017	MBS PAYDOWN		27,344	27,344	28,062	27,358		(14)				27,344				622	01/01/2046
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				1,454,086	1,245,987	1,454,993	1,438,240		(4,633)				1,433,609		20,480	20,480	46,351	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																			
023767-AA-4	AMER AIRLN PT TRS 11-1	07/31/2017	SINKING FUND REDEMPTION		24,999	24,999	25,124	25,004		(5)				24,999				978	07/31/2021
03763K-AB-2	AASET 2014-1 A	12/15/2017	MBS PAYDOWN		195,673	195,673	195,681	195,681						195,681		(8)	(8)	11,131	12/15/2029
03789X-AA-6	DIN 2014-1 A2	12/05/2017	MBS PAYDOWN		2,500	2,500	2,500	2,500						2,500				107	09/05/2021
038779-AA-2	ARBYS 2015-1A A2	10/30/2017	MBS PAYDOWN		10,000	10,000	10,000	10,000						10,000				311	10/30/2045
07388V-AG-3	BSCMS 2007-T26 AM	12/12/2017	MBS PAYDOWN		176,306	176,306	182,091	178,199		(1,893)				176,306				3,091	01/12/2045
125634-AN-5	CLIF 2014-1A A	12/18/2017	MBS PAYDOWN		98,049	98,049	98,009	97,880		170				98,049				1,780	06/18/2029
131248-AG-1	CALD 6A B	04/25/2017	SECURITY CALLED BY ISSUER		600,000	600,000	549,780	555,789		2,591				558,379		41,621	41,621	6,708	10/23/2021
134011-AJ-4	PENDLE 5.572 10/50	10/02/2017	SECURITY CALLED BY ISSUER		95,000	95,000	86,640	86,990		55				87,046		7,954	7,954	5,293	10/01/2050
14069B-AA-2	CPWRK 2007-AETC A1	12/11/2017	SINKING FUND REDEMPTION		8,393	8,393	8,425	8,393						8,393				264	02/10/2052
14070E-AA-3	CPWRK 2008-AMCW A1A	12/11/2017	SINKING FUND REDEMPTION		3,801	3,801	4,864	3,801		(7)				3,801				144	07/10/2055
14855J-AB-1	CLAST 2016-1 A	12/15/2017	MBS PAYDOWN		50,918	50,918	50,903	50,834		83				50,918				1,441	08/15/2041
233046-AD-3	DNKN 2015-1A	11/20/2017	MBS PAYDOWN		9,000	9,000	9,000	9,000						9,000				224	02/20/2045
24736W-AA-B	DELTA AIR LINES 2011-1	10/15/2017	SINKING FUND REDEMPTION		45,090	45,090	45,090	45,090						45,090				1,972	04/15/2019
378272-AH-1	GLENCORE FUNDING LLC	01/11/2017	MORGAN STANLEY		1,030,484	1,000,000	995,960	996,864		14				996,878		33,606	33,606	9,756	04/29/2024
38012D-AB-3	GWACN 2005-DRUM A	12/11/2017	SINKING FUND REDEMPTION		4,707	4,707	5,035	4,710		(3)				4,707				141	05/10/2050
46556L-AJ-3	ITAU UNIBANCO HLDG SA/KY	11/16/2017	CANTOR FITZGERALD & CO		770,225	750,000	776,250	767,638		(2,147)				765,491		4,734	4,734	39,099	05/13/2023
50207H-AA-0	LHM SPE AM LLC / LHM SP 5.9 21JUN48	12/21/2017	SINKING FUND REDEMPTION		11,294	11,294	11,294	11,294						11,294				502	06/21/2048
636792-AA-1	NATIONAL LIFE INSURANCE CO	12/01/2017	TRANSFER TO SCHEDULE BA FROM SCHEDULE D1		306,466	250,000	311,380	307,302		(837)				306,466				31,792	09/15/2039
67400L-AE-8	OAKTA 2014-A2 C	05/16/2017	SECURITY CALLED BY ISSUER		1,000,000	1,000,000	935,100	939,383		2,262				941,646		58,354	58,354	20,972	11/15/2025
677071-AK-B	OHANA 5.88 10/51	10/01/2017	SINKING FUND REDEMPTION		4,603	4,603	4,262	4,600		3				4,603				204	10/01/2051
69144V-AA-1	OXFIN 2014-1A A	12/15/2017	SINKING FUND REDEMPTION		324,659	324,659	324,659	324,659						324,659				6,672	12/15/2022
74824D-AA-8	OCMT 2013-QCA A	08/28/2017	CITIGROUP GLOBAL MARKETS		490,066	475,000	486,834	485,074		(312)				484,762		5,305	5,305	11,667	01/11/2037
75405R-AA-1	RPRO 2005-1A G	12/20/2017	MBS PAYDOWN		6,754	6,754	5,943	6,546		207				6,754				53	03/21/2024
81745M-AA-9	SEMT-13-2	12/01/2017	MBS PAYDOWN		162,531	162,531	141,504	160,983		1,548				162,531				1,520	02/25/2043
84861C-AB-1	SPMF 2014-4A A2	12/01/2017	MBS PAYDOWN		3,711	3,711	3,702	3,711						3,711				172	01/20/2045
86213B-AB-3	STR 2014-1A A2	12/20/2017	MBS PAYDOWN		2,500	2,500	2,625	2,502		(2)				2,500				68	04/20/2044
86213C-AB-1	STR 2015-1A A2	12/20/2017	MBS PAYDOWN		7,500	7,500	7,449	7,483		17				7,500				169	04/20/2045
87342R-AC-8	BELL 2016-1A A23	11/25/2017	MBS PAYDOWN		5,000	5,000	5,000	5,000						5,000				155	05/25/2046
90983V-AA-1	MCGAFB 5.611 9/51	09/15/2017	SINKING FUND REDEMPTION		2,783	2,783	2,322	2,772		11				2,783				117	09/15/2051
95058X-AC-2	WEN 2015-1A A23	12/15/2017	MBS PAYDOWN		5,000	5,000	5,000	5,000						5,000				141	06/15/2045
BGH316-1A-2	ROSENTHAL + ROSEN 6.4 24JUN21 RESTR	06/28/2017	SINKING FUND REDEMPTION		35,714	35,714	35,714	35,714						35,714				1,143	02/25/2021
26827E-AE-5	ECAF 2015-1A B1	12/15/2017	MBS PAYDOWN		120,212	120,212	120,993	120,266		(55)				120,212				3,497	07/15/2040
37952U-AD-5	SEACO 2014-1A A1	12/18/2017	MBS PAYDOWN		100,000	100,000	99,979	99,864		136				100,000				1,728	07/17/2024
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)				5,713,938	5,591,697	5,549,112	5,560,532		1,836				5,562,373		151,566	151,566	162,832	XXX
Bonds - Hybrid Securities																			
Bonds - Parent, Subsidiaries, and Affiliates																			
Bonds - SVO Identified Funds																			
8399997	Bonds - Subtotals - Bonds - Part 4				7,168,024	6,837,684	7,004,105	6,998,772		(2,797)				6,995,982		172,046	172,046	209,183	XXX
8399999	Bonds - Subtotals - Bonds				7,168,024	6,837,684	7,004,105	6,998,772		(2,797)				6,995,982		172,046	172,046	209,183	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																			
Preferred Stocks - Parent, Subsidiaries, and Affiliates																			
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																			
Common Stocks - Parent, Subsidiaries, and Affiliates																			
Common Stocks - Mutual Funds																			
9999999	Totals				7,168,024	XXX	7,004,105	6,998,772		(2,797)				6,995,982		172,046	172,046	209,183	XXX

E14

Schedule D - Part 5

NONE

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE MNL Reinsurance Company

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
OPEN DEPOSITORIES						
Bank of New York Mellon..... New York, NY.....		0.012	41,580		2,583,889	XXX
Wells Fargo..... Sioux Falls, SD.....					50,000	XXX
0199998 Deposits in depositories that do not exceed the allowable limit in any one depository - Open Depositories	XXX	XXX				XXX
0199999 Totals - Open Depositories	XXX	XXX	41,580		2,633,889	XXX
0399999 Total Cash on Deposit	XXX	XXX	41,580		2,633,889	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total Cash	XXX	XXX	41,580		2,633,889	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	3,629,348	4. April	4,549,391	7. July	5,685,522	10. October	8,899,998
2. February	4,373,891	5. May	5,740,223	8. August	7,106,029	11. November	10,857,577
3. March	3,328,488	6. June	5,322,689	9. September	2,908,883	12. December	2,633,889

Schedule E - Part 2

NONE

Schedule E - Part 3

NONE

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During the Year	7
Analysis of Operations by Lines of Business	6
Asset Valuation Reserve Default Component	30
Asset Valuation Reserve Equity	32
Asset Valuation Reserve Replications (Synthetic) Assets	35
Asset Valuation Reserve	29
Assets	2
Cash Flow	5
Exhibit 1 – Part 1 – Premiums and Annuity Considerations for Life and Accident and Health Contracts	9
Exhibit 1 – Part 2 – Dividends and Coupons Applied, Reinsurance Commissions and Expense	10
Exhibit 2 – General Expenses	11
Exhibit 3 – Taxes, Licenses and Fees (Excluding Federal Income Taxes)	11
Exhibit 4 – Dividends or Refunds	11
Exhibit 5 – Aggregate Reserve for Life Contracts	12
Exhibit 5 – Interrogatories	13
Exhibit 5A – Changes in Bases of Valuation During The Year	13
Exhibit 6 – Aggregate Reserves for Accident and Health Contracts	14
Exhibit 7 – Deposit-Type Contracts	15
Exhibit 8 – Claims for Life and Accident and Health Contracts – Part 1	16
Exhibit 8 – Claims for Life and Accident and Health Contracts – Part 2	17
Exhibit of Capital Gains (Losses)	8
Exhibit of Life Insurance	25
Exhibit of Net Investment Income	8
Exhibit of Nonadmitted Assets	18
Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values	27
Five-Year Historical Data	22
Form for Calculating the Interest Maintenance Reserve (IMR)	28
General Interrogatories	20
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Life Insurance (State Page)	24
Notes to Financial Statements	19
Overflow Page for Write-Ins	55
Schedule A – Part 1	E01
Schedule A – Part 2	E02

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule A – Part 3	E03
Schedule A – Verification Between Years	SI02
Schedule B – Part 1	E04
Schedule B – Part 2	E05
Schedule B – Part 3	E06
Schedule B – Verification Between Years	SI02
Schedule BA – Part 1	E07
Schedule BA – Part 2	E08
Schedule BA – Part 3	E09
Schedule BA – Verification Between Years	SI03
Schedule D – Part 1	E10
Schedule D – Part 1A – Section 1	SI05
Schedule D – Part 1A – Section 2	SI08
Schedule D – Part 2 – Section 1	E11
Schedule D – Part 2 – Section 2	E12
Schedule D – Part 3	E13
Schedule D – Part 4	E14
Schedule D – Part 5	E15
Schedule D – Part 6 – Section 1	E16
Schedule D – Part 6 – Section 2	E16
Schedule D – Summary By Country	SI04
Schedule D – Verification Between Years	SI03
Schedule DA – Part 1	E17
Schedule DA – Verification Between Years	SI10
Schedule DB – Part A – Section 1	E18
Schedule DB – Part A – Section 2	E19
Schedule DB – Part A – Verification Between Years	SI11
Schedule DB – Part B – Section 1	E20
Schedule DB – Part B – Section 2	E21
Schedule DB – Part B – Verification Between Years	SI11
Schedule DB – Part C – Section 1	SI12
Schedule DB – Part C – Section 2	SI13
Schedule DB – Part D – Section 1	E22
Schedule DB – Part D – Section 2	E23
Schedule DB – Verification	SI14
Schedule DL – Part 1	E24
Schedule DL – Part 2	E25
Schedule E – Part 1 – Cash	E26
Schedule E – Part 2 – Cash Equivalents	E27
Schedule E – Part 3 – Special Deposits	E28

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule E – Part 2 – Verification Between Years	SI15
Schedule F	36
Schedule H – Accident and Health Exhibit – Part 1	37
Schedule H – Part 2, Part 3 and Part 4	38
Schedule H – Part 5 – Health Claims	39
Schedule S – Part 1 – Section 1	40
Schedule S – Part 1 – Section 2	41
Schedule S – Part 2	42
Schedule S – Part 3 – Section 1	43
Schedule S – Part 3 – Section 2	44
Schedule S – Part 4	45
Schedule S – Part 5	46
Schedule S – Part 6	47
Schedule S – Part 7	48
Schedule T – Part 2 Interstate Compact	50
Schedule T – Premiums and Annuity Considerations	49
Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	51
Schedule Y – Part 1A – Detail of Insurance for Holding Company System	52
Schedule Y – Part 2 – Summary of Insurer’s Transactions With Any Affiliates	53
Summary Investment Schedule	SI01
Summary of Operations	4
Supplemental Exhibits and Schedules Interrogatories	54