

BEFORE THE IOWA INSURANCE COMMISSIONER

IN THE MATTER OF)	Division Case No. 98906
)	
JEFFREY L. PETERSON,)	ORDER REINSTATING LICENSE
NPN 275725,)	AFTER SUSPENSION
DOB 07/05/XXXX,)	
)	
Respondent.)	

Pursuant to Iowa Code Chapter 522B—Licensing of Insurance Producers and Iowa Administrative Code rule 191—10.10, this matter comes before the Commissioner of Insurance upon an application by Jeffrey L. Peterson for the reinstatement of his Iowa insurance producer license.

I. PARTIES AND JURISDICTION

1. The Commissioner of Insurance, Doug Ommen, directly and through his designees, administers and enforces the provisions of Iowa Code Chapter 522B—Licensing of Insurance Producers and Iowa Administrative Code Chapter 10—Insurance Producer Licenses and Limited Licenses, pursuant to Iowa Code § 505.8.

2. Jeffrey L. Peterson (“Applicant”) is an individual with a last known mailing address of 11122 Maplehurst Drive, Iowa Falls, Iowa 50126 and a National Producer Number of 275725.

3. Applicant filed an application with the Iowa Insurance Division (“Division”) for reinstatement of his suspended Iowa insurance producer license.

4. The Commissioner is authorized to issue this Order pursuant to Iowa Administrative Code rule 191—10.10.

II. FINDINGS OF FACT

5. Applicant is and has been licensed as a resident insurance producer in the state of Iowa since April 18, 1985. Applicant's insurance producer license will expire on July 31, 2021. Applicant's license was suspended by a consent order entered between the Applicant and the Division on August 8, 2018 ("Consent Order").

6. Per the terms of the Consent Order, Applicant's license was suspended for sixty (60) days, was ordered to pay a civil penalty in the amount of \$700.00, and was ordered to pay costs of the investigation and prosecution in the amount of \$800.00.

7. The Division received Applicant's payment of the ordered civil penalty and costs on August 2, 2018.

8. The suspension period has now passed.

9. Applicant submitted an Iowa Insurance Producer Application for Reinstatement ("Reinstatement Application") filed October 29, 2018.

10. The Division has reviewed the Reinstatement Application.

III. CONCLUSIONS OF LAW

11. Iowa Administrative Code rule 191—10.10(2)(a) states that a producer whose license has been suspended by order may apply to the Commissioner for reinstatement of his or her license by filing an application for reinstatement. The applicant shall initiate the proceedings for reinstatement by filing an application for reinstatement with the Commissioner.

12. Iowa Administrative Code rule 191—10.10(2)(b) states that applications for reinstatement must allege facts sufficient to enable the Commissioner to establish that the basis of the suspension no longer exists.

13. Applicant has filed the application for reinstatement required by Iowa Administrative Code rule 191—10.10(2)(a).

14. Applicant is in compliance with the terms of the Consent Order.

15. Applicant has met his burden of establishing that the basis for the suspension no longer exists.

16. Applicant has met all requisites for the issuance of an Iowa resident insurance producer license under Iowa Administrative Code Chapter 10.

IV. ORDER

IT IS THEREFORE ORDERED that:

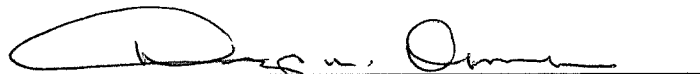
A. Applicant's Reinstatement Application is granted and his license is hereby reinstated; and

B. Applicant shall immediately be permitted to transact and participate in the business of insurance in Iowa.

IT IS FURTHER ORDERED that, pursuant to Iowa Code § 505.8(10), the one hundred dollar (\$100) payment remitted with the Reinstatement Application for administrative costs shall be paid to the Iowa Insurance Division Enforcement Fund to provide funds for insurance enforcement and education.


Dated this 30th day of October, 2018.

COMMISSIONER OF INSURANCE



Douglas M. Ommen
Commissioner of Insurance

Submitted by:



Johanna Nagel
Iowa Insurance Division
Compliance Attorney
Johanna.Nagel@iid.iowa.gov
(515) 725-1255

10-30-18
Date

CERTIFICATE OF SERVICE

County of Polk)
) ss
State of Iowa)

The undersigned affiant certifies under penalty of perjury that she has entered the above order into the records of the Iowa Commissioner of Insurance and on the 31st day of October, 2018, the foregoing order was delivered to the United States Postal Service, postage prepaid, for first class mail to:

Jeffrey Peterson
11122 Maplehurst Drive
Iowa Falls, Iowa 50126

I further certify that the foregoing order was sent by email to:
jpeterso17@hotmail.com.



Hilary Foster
Iowa Insurance Division