

December 31, 2021 - Annual Statement

Iowa Company Number: 0126

American Mutual Insurance Association

Kerri Peterson
151 N 4TH AVENUE
ELDRIDGE IA 52748

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	6,805,268		6,805,268	5,678,753
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	0		0	118,896
2.2 Common stocks.....	8,631,205		8,631,205	7,649,625
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	0
3.2 Other than first liens.....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$..... encumbrances).....	162,481		162,481	174,739
4.2 Properties held for the production of income (less \$..... encumbrances).....			0	0
4.3 Properties held for sale (less \$..... encumbrances).....			0	0
5. Cash (\$.....3,981,594, Schedule E-Part 1), cash equivalents (\$.....26,599, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	4,008,193		4,008,193	1,692,849
6. Contract loans (including \$..... premium notes).....			0	0
7. Derivatives (Schedule DB).....	0		0	0
8. Other invested assets (Schedule BA).....	0		0	0
9. Receivables for securities.....	68		68	0
10. Securities lending reinvested collateral assets (Schedule DL).....			0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	19,607,215	0	19,607,215	15,314,862
13. Title plants less \$..... charged off (for Title insurers only).....			0	0
14. Investment income due and accrued.....	65,390		65,390	55,432
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	26,501	517	25,984	13,383
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums).....			0	0
15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	111,784		111,784	194,141
16.2 Funds held by or deposited with reinsured companies.....			0	0
16.3 Other amounts receivable under reinsurance contracts.....			0	0
17. Amounts receivable relating to uninsured plans.....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	18,000	18,000	0	0
18.2 Net deferred tax asset.....			0	0
19. Guaranty funds receivable or on deposit.....			0	0
20. Electronic data processing equipment and software.....			0	0
21. Furniture and equipment, including health care delivery assets (\$.....)	31,316	30,690	626	6,238
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	0
23. Receivables from parent, subsidiaries and affiliates.....			0	0
24. Health care (\$.....) and other amounts receivable.....			0	0
25. Aggregate write-ins for other-than-invested assets.....	1,738	500	1,238	925
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	19,861,943	49,707	19,812,236	15,584,980
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	0
28. Total (Lines 26 and 27).....	19,861,943	49,707	19,812,236	15,584,980
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. IMT Overwrite Fee Receivable.....	1,238		1,238	925
2502. Supplies.....	500	500	0	0
2503.			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	1,738	500	1,238	925

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LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	1,567,924	175,291
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....		.0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	28,346	.0
4. Commissions payable, contingent commissions and other similar charges	41,459	35,911
5. Other expenses (excluding taxes, licenses and fees)	5,758	2,405
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	16,500	10,050
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses)) .....		.0
7.2 Net deferred tax liability .....		.0
8. Borrowed money \$ and interest thereon \$ .....		.0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	1,291,648	1,060,581
10. Advance premium .....		.0
11. Dividends declared and unpaid:		
11.1 Stockholders .....		.0
11.2 Policyholders .....		.0
12. Ceded reinsurance premiums payable (net of ceding commissions)	51,675	(18,913)
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....		.0
14. Amounts withheld or retained by company for account of others .....		.0
15. Remittances and items not allocated .....		.0
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78) .....		.0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		.0
18. Drafts outstanding .....		.0
19. Payable to parent, subsidiaries and affiliates .....		.0
20. Derivatives .....	.0	.0
21. Payable for securities .....		.0
22. Payable for securities lending .....		.0
23. Liability for amounts held under uninsured plans .....		.0
24. Capital notes \$ and interest thereon \$ .....		.0
25. Aggregate write-ins for liabilities	27,220	25,817
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	3,030,529	1,291,142
27. Protected cell liabilities .....		.0
28. Total liabilities (Lines 26 and 27)	3,030,529	1,291,142
29. Aggregate write-ins for special surplus funds .....	.0	.0
30. Common capital stock .....		.0
31. Preferred capital stock .....		.0
32. Aggregate write-ins for other-than-special surplus funds .....	.0	.0
33. Surplus notes .....		.0
34. Gross paid in and contributed surplus .....		.0
35. Unassigned funds (surplus)	16,781,707	14,293,838
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ ..... ) .....		.0
36.2 shares preferred (value included in Line 31 \$ ..... ) .....		.0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	16,781,707	14,293,838
38. Totals (Page 2, Line 28, Col. 3)	19,812,236	15,584,980
DETAILS OF WRITE-INS		
2501. Accounts Payable - IMT	27,220	21,740
2502. Simple Payable		4,077
2503. ....		.0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	.0	.0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	27,220	25,817
2901. ....		.0
2902. ....		.0
2903. ....		.0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	.0	.0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....	.0	.0
3201. ....		.0
3202. ....		.0
3203. ....		.0
3298. Summary of remaining write-ins for Line 32 from overflow page0	.0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)0	.0

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STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	3,060,228	2,519,203
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	2,515,581	2,166,156
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	273,261	122,865
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	1,081,420	838,925
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	3,870,263	3,127,947
7. Net income of protected cells	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(810,034)	(608,744)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	186,791	209,023
10. Net realized capital gains (losses) less capital gains tax of \$ (Exhibit of Capital Gains (Losses))	793,625	(103,977)
11. Net investment gain (loss) (Lines 9 + 10)	980,416	105,047
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ charged off \$ amount)	0	0
13. Finance and service charges not included in premiums	6,614	5,469
14. Aggregate write-ins for miscellaneous income	(9,565)	49,188
15. Total other income (Lines 12 through 14)	(2,951)	54,657
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	167,431	(449,041)
17. Dividends to policyholders	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	167,431	(449,041)
19. Federal and foreign income taxes incurred	8,661	2,471
20. Net income (Line 18 minus Line 19) (to Line 22)	158,770	(451,512)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	14,293,838	13,716,287
22. Net income (from Line 20)	158,770	(451,512)
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	783,840	1,029,390
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	0	0
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(7,859)	(328)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	1,553,117	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	2,487,869	577,551
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	16,781,707	14,293,838
DETAILS OF WRITE-INS		
0501.	0	0
0502.	0	0
0503.	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401. American Mutual Agency - IMT Transactions	(3,445)	(11,804)
1402. IMT Liability Premiums - Income Less Expenses	(26,007)	45,842
1403. Miscellaneous Income	838	257
1498. Summary of remaining write-ins for Line 14 from overflow page	19,049	14,894
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(9,565)	49,188
3701. Assumption of Brown Township Mutual	1,553,117	0
3702.	0	0
3703.	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	1,553,117	0

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CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	3,349,049	2,470,463
2. Net investment income	257,565	274,481
3. Miscellaneous income	(2,951)	54,657
4. Total (Lines 1 through 3)	3,603,663	2,799,601
5. Benefit and loss related payments	1,040,592	2,613,757
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	1,310,985	1,009,710
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	26,661	(5,529)
10. Total (Lines 5 through 9)	2,378,238	3,617,938
11. Net cash from operations (Line 4 minus Line 10)	1,225,425	(818,337)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	809,641	730,000
12.2 Stocks	2,076,456	4,280,492
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,886,098	5,010,492
13. Cost of investments acquired (long-term only):		
13.1 Bonds	2,005,045	1,009,517
13.2 Stocks	1,347,394	3,582,644
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	69	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	3,352,508	4,583,161
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(466,411)	427,330
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	1,556,330	4,001
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	1,556,330	4,001
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,315,344	(387,006)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	1,692,849	2,079,854
19.2 End of year (Line 18 plus Line 19.1)	4,008,193	1,692,849

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1	2	3	4
	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	1,445,642	694,639	634,417	1,505,864
2. Allied lines	1,445,642	694,639	634,417	1,505,864
3. Farmowners multiple peril .....	.0	.0	.0	.0
4. Homeowners multiple peril	(13,722)	.0	.0	(13,722)
5. Commercial multiple peril .....	.0	.0	.0	.0
6. Mortgage guaranty .....	.0	.0	.0	.0
8. Ocean marine .....	.0	.0	.0	.0
9. Inland marine	56,972	17,166	19,900	54,238
10. Financial guaranty .....	.0	.0	.0	.0
11.1 Medical professional liability-occurrence .....	.0	.0	.0	.0
11.2 Medical professional liability-claims-made .....	.0	.0	.0	.0
12. Earthquake	8,529	2,369	2,914	7,984
13. Group accident and health .....	.0	.0	.0	.0
14. Credit accident and health (group and individual) .....	.0	.0	.0	.0
15. Other accident and health .....	.0	.0	.0	.0
16. Workers' compensation .....	.0	.0	.0	.0
17.1 Other liability-occurrence .....	.0	.0	.0	.0
17.2 Other liability-claims-made .....	.0	.0	.0	.0
17.3 Excess workers' compensation .....	.0	.0	.0	.0
18.1 Products liability-occurrence .....	.0	.0	.0	.0
18.2 Products liability-claims-made .....	.0	.0	.0	.0
19.1,19.2 Private passenger auto liability .....	.0	.0	.0	.0
19.3,19.4 Commercial auto liability .....	.0	.0	.0	.0
21. Auto physical damage .....	.0	.0	.0	.0
22. Aircraft (all perils) .....	.0	.0	.0	.0
23. Fidelity .....	.0	.0	.0	.0
24. Surety .....	.0	.0	.0	.0
26. Burglary and theft .....	.0	.0	.0	.0
27. Boiler and machinery .....	.0	.0	.0	.0
28. Credit .....	.0	.0	.0	.0
29. International .....	.0	.0	.0	.0
30. Warranty .....	.0	.0	.0	.0
31. Reinsurance-nonproportional assumed property .....	.0	.0	.0	.0
32. Reinsurance-nonproportional assumed liability .....	.0	.0	.0	.0
33. Reinsurance-nonproportional assumed financial lines .....	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business	0	0	0	0
35. TOTALS	2,943,063	1,408,814	1,291,648	3,060,228
DETAILS OF WRITE-INS				
3401. ....	.0	.0	.0	.0
3402. ....	.0	.0	.0	.0
3403. ....	.0	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	634,417				634,417
2.	Allied lines	634,417				634,417
3.	Farmowners multiple peril .....					.0
4.	Homeowners multiple peril .....					.0
5.	Commercial multiple peril .....					.0
6.	Mortgage guaranty .....					.0
8.	Ocean marine .....					.0
9.	Inland marine	19,900				19,900
10.	Financial guaranty .....					.0
11.1	Medical professional liability-occurrence .....					.0
11.2	Medical professional liability-claims-made .....					.0
12.	Earthquake	2,914				2,914
13.	Group accident and health .....					.0
14.	Credit accident and health (group and individual) .....					.0
15.	Other accident and health .....					.0
16.	Workers' compensation .....					.0
17.1	Other liability-occurrence .....					.0
17.2	Other liability-claims-made .....					.0
17.3	Excess workers' compensation .....					.0
18.1	Products liability-occurrence .....					.0
18.2	Products liability-claims-made .....					.0
19.1,19.2	Private passenger auto liability .....					.0
19.3,19.4	Commercial auto liability .....					.0
21.	Auto physical damage .....					.0
22.	Aircraft (all perils) .....					.0
23.	Fidelity .....					.0
24.	Surety .....					.0
26.	Burglary and theft .....					.0
27.	Boiler and machinery .....					.0
28.	Credit .....					.0
29.	International .....					.0
30.	Warranty .....					.0
31.	Reinsurance-nonproportional assumed property .....					.0
32.	Reinsurance-nonproportional assumed liability .....					.0
33.	Reinsurance-nonproportional assumed financial lines .....					.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	1,291,648	0	0	0	1,291,648
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					1,291,648
DETAILS OF WRITE-INS						
3401.	.....					.0
3402.	.....					.0
3403.	.....					.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page.....	.0	.0	.0	.0	.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case. Daily, Pro-rata

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	1,765,572				319,930	1,445,642
2. Allied lines	1,765,572				319,930	1,445,642
3. Farmowners multiple peril						0
4. Homeowners multiple peril			(13,722)			(13,722)
5. Commercial multiple peril						0
6. Mortgage guaranty						0
8. Ocean marine						0
9. Inland marine	56,972					56,972
10. Financial guaranty						0
11.1 Medical professional liability-occurrence						0
11.2 Medical professional liability-claims-made						0
12. Earthquake	8,529					8,529
13. Group accident and health						0
14. Credit accident and health (group and individual)						0
15. Other accident and health						0
16. Workers' compensation						0
17.1 Other liability-occurrence						0
17.2 Other liability-claims-made						0
17.3 Excess workers' compensation						0
18.1 Products liability-occurrence						0
18.2 Products liability-claims-made						0
19.1,19.2 Private passenger auto liability						0
19.3,19.4 Commercial auto liability						0
21. Auto physical damage						0
22. Aircraft (all perils)						0
23. Fidelity						0
24. Surety						0
26. Burglary and theft						0
27. Boiler and machinery						0
28. Credit						0
29. International						0
30. Warranty						0
31. Reinsurance-nonproportional assumed property	XXX					0
32. Reinsurance-nonproportional assumed liability	XXX					0
33. Reinsurance-nonproportional assumed financial lines	XXX					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	3,596,644	0	(13,722)	0	639,860	2,943,063
DETAILS OF WRITE-INS						
3401.						0
3402.						0
3403.						0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	743,874			743,874	534,930	59,310	1,219,494	81.0
2. Allied lines	2,325,252		1,878,760	446,493	1,030,994	397,672	1,079,815	71.7
3. Farmowners multiple peril				0	0	0	0	0.0
4. Homeowners multiple peril				0	0	0	0	0.0
5. Commercial multiple peril				0	0	0	0	0.0
6. Mortgage guaranty				0	0	0	0	0.0
8. Ocean marine	215,272			215,272	2,000	1,000	216,272	398.7
10. Financial guaranty				0	0	0	0	0.0
11.1 Medical professional liability-occurrence				0	0	0	0	0.0
11.2 Medical professional liability-claims-made				0	0	0	0	0.0
12. Earthquake				0	0	0	0	0.0
13. Group accident and health				0	0	0	0	0.0
14. Credit accident and health (group and individual)				0	0	0	0	0.0
15. Other accident and health				0	0	0	0	0.0
16. Workers' compensation				0	0	0	0	0.0
17.1 Other liability-occurrence				0	0	0	0	0.0
17.2 Other liability-claims-made				0	0	0	0	0.0
17.3 Excess workers' compensation				0	0	0	0	0.0
18.1 Products liability-occurrence				0	0	0	0	0.0
18.2 Products liability-claims-made				0	0	0	0	0.0
19.1,19.2 Private passenger auto liability				0	0	0	0	0.0
19.3,19.4 Commercial auto liability				0	0	0	0	0.0
21. Auto physical damage				0	0	0	0	0.0
22. Aircraft (all perils)				0	0	0	0	0.0
23. Fidelity				0	0	0	0	0.0
24. Surety				0	0	0	0	0.0
26. Burglary and theft				0	0	0	0	0.0
27. Boiler and machinery				0	0	0	0	0.0
28. Credit				0	0	0	0	0.0
29. International				0	0	0	0	0.0
30. Warranty				0	0	0	0	0.0
31. Reinsurance-nonproportional assumed property	XXX			0	0	0	0	0.0
32. Reinsurance-nonproportional assumed liability	XXX			0	0	0	0	0.0
33. Reinsurance-nonproportional assumed financial lines	XXX			0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	3,284,399	0	1,878,760	1,405,639	1,567,924	457,982	2,515,581	82.2
DETAILS OF WRITE-INS								
3401.				0	0	0	0	0.0
3402.				0	0	0	0	0.0
3403.				0	0	0	0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

See Independent Accountant's Compilation Report.

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	586,550		176,820	508,930	25,000			534,930	14,173
2. Allied lines	3,118,511		2,112,517	1,005,994	25,000			1,030,994	14,173
3. Farmers multiple peril				0				0	
4. Homeowners multiple peril				0				0	
5. Commercial multiple peril				0				0	
6. Mortgage guaranty				0				0	
8. Ocean marine				2,000				2,000	
9. Inland marine	2,000			2,000				0	
10. Financial guaranty				0				0	
11.1 Medical professional liability-occurrence				0				0	
11.2 Medical professional liability-claims-made				0				0	
12. Earthquake				0				(a)	0
13. Group accident and health				0				0	
14. Credit accident and health (group and individual)				0				(a)	0
15. Other accident and health				0				0	
16. Workers' compensation				0				0	
17.1 Other liability-occurrence				0				0	
17.2 Other liability-claims-made				0				0	
17.3 Excess workers' compensation				0				0	
18.1 Products liability-occurrence				0				0	
18.2 Products liability-claims-made				0				0	
19.1,19.2 Private passenger auto liability				0				0	
19.3,19.4 Commercial auto liability				0				0	
21. Auto physical damage				0				0	
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety				0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	
28. Credit				0				0	
29. International				0				0	
30. Warranty				0				0	
31. Reinsurance-nonproportional assumed property	.XXX			0	.XXX			0	
32. Reinsurance-nonproportional assumed liability	.XXX			0	.XXX			0	
33. Reinsurance-nonproportional assumed financial lines	.XXX			0	.XXX			0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	3,807,061	0	2,289,137	1,517,924	50,000	0	0	1,567,924	28,346
DETAILS OF WRITE-INS									
3401.				0				0	0
3402.				0				0	0
3403.				0				0	0
3408. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ _____ for present value of life indemnity claims.
 See Independent Accountant's Compilation Report.

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	87,376			87,376
1.2 Reinsurance assumed				0
1.3 Reinsurance ceded				0
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	87,376	0	0	87,376
2. Commission and brokerage:				
2.1 Direct, excluding contingent		512,264		512,264
2.2 Reinsurance assumed, excluding contingent				0
2.3 Reinsurance ceded, excluding contingent				0
2.4 Contingent-direct				0
2.5 Contingent-reinsurance assumed				0
2.6 Contingent-reinsurance ceded				0
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	512,264	0	512,264
3. Allowances to manager and agents				0
4. Advertising		11,287		11,287
5. Boards, bureaus and associations		16,864		16,864
6. Surveys and underwriting reports				0
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries	93,961	216,353	36,406	346,719
8.2 Payroll taxes	10,218	23,528	3,959	37,705
9. Employee relations and welfare	20,562	47,347	7,967	75,876
10. Insurance		75,555		75,555
11. Directors' fees	6,597	15,191	2,556	24,345
12. Travel and travel items		835		835
13. Rent and rent items	692	1,594	288	2,555
14. Equipment	16,836	38,767	6,523	62,127
15. Cost or depreciation of EDP equipment and software				0
16. Printing and stationery	4,199	9,669	1,627	15,495
17. Postage, telephone and telegraph, exchange and express	4,747	10,931	1,839	17,518
18. Legal and auditing	24,278	55,901	9,406	89,586
19. Totals (Lines 3 to 18)	182,092	523,822	70,552	776,467
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		36,274		36,274
20.2 Insurance department licenses and fees		326		326
20.3 Gross guaranty association assessments				0
20.4 All other (excluding federal and foreign income and real estate)				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	36,600	0	36,600
21. Real estate expenses			6,884	6,884
22. Real estate taxes			8,020	8,020
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	3,793	8,734	1,470	13,996
25. Total expenses incurred	273,261	1,081,420	86,926 (a)	1,441,607
26. Less unpaid expenses-current year	28,346	45,387	18,330	92,063
27. Add unpaid expenses-prior year	0	23,845	24,522	48,366
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	244,915	1,059,878	93,117	1,397,911
DETAILS OF WRITE-INS				
2401. Miscellaneous Expense	3,793	8,734	1,470	13,996
2402.				0
2403.				0
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	3,793	8,734	1,470	13,996

(a) Includes management fees of \$ _____ to affiliates and \$ _____ to non-affiliates.

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a).....	.....
1.1 Bonds exempt from U.S. tax	(a)..... 51,605	..... 44,788
1.2 Other bonds (unaffiliated)	(a)..... 66,705	..... 80,337
1.3 Bonds of affiliates	(a)..... 0	..... 0
2.1 Preferred stocks (unaffiliated)	(b)..... 1,805	..... 732
2.11 Preferred stocks of affiliates	(b)..... 0	..... 0
2.2 Common stocks (unaffiliated)	..... 140,250	..... 139,429
2.21 Common stocks of affiliates	..... 0	..... 0
3. Mortgage loans	(c).....	.....
4. Real estate	(d).....	.....
5. Contract loans	.....	.....
6. Cash, cash equivalents and short-term investments	(e)..... 16,208	..... 20,690
7. Derivative instruments	(f).....	.....
8. Other invested assets	..... 0	..... 0
9. Aggregate write-ins for investment income	..... 0	..... 0
10. Total gross investment income	276,573	285,976
11. Investment expenses	.....	(g)..... 86,926
12. Investment taxes, licenses and fees, excluding federal income taxes	.....	(g).....
13. Interest expense	.....	(h).....
14. Depreciation on real estate and other invested assets	.....	(i)..... 12,259
15. Aggregate write-ins for deductions from investment income	.....	..... 0
16. Total deductions (Lines 11 through 15)	.....	99,185
17. Net investment income (Line 10 minus Line 16)	.....	186,791
DETAILS OF WRITE-INS		
0901.	.....	.....
0902.	.....	.....
0903.	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page	..... 0	..... 0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.	.....	.....
1502.	.....	.....
1503.	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page	.....	..... 0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	.....	0

- (a) Includes \$ 2,218 accrual of discount less \$ 70,691 amortization of premium and less \$ 16,565 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 12,259 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	.....	.....	..... 0	.....	.....
1.1 Bonds exempt from U.S. tax	(726)	.....	(726)	.....	.....
1.2 Other bonds (unaffiliated)	310	.....	310	.....	.....
1.3 Bonds of affiliates	0	.....	0	.....	.....
2.1 Preferred stocks (unaffiliated)	15,916	0	15,916	(17,674)	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	778,124	0	778,124	821,940	0
2.21 Common stocks of affiliates	0	0	0	(20,426)	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	793,625	0	793,625	783,840	0
DETAILS OF WRITE-INS					
0901.	.....	.....	..... 0	.....	.....
0902.	.....	.....	..... 0	.....	.....
0903.	.....	.....	..... 0	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page	..... 0	..... 0	..... 0	..... 0	..... 0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	.0	.0	.0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	.0	.0	.0
2.2 Common stocks .....	.0	.0	.0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	.0	.0	.0
3.2 Other than first liens .....	.0	.0	.0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	.0	.0	.0
4.2 Properties held for the production of income.....	.0	.0	.0
4.3 Properties held for sale .....	.0	.0	.0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	.0	.0	.0
6. Contract loans .....	.0	.0	.0
7. Derivatives (Schedule DB).....	.0	.0	.0
8. Other invested assets (Schedule BA) .....	.0	.0	.0
9. Receivables for securities .....	.0	.0	.0
10. Securities lending reinvested collateral assets (Schedule DL) .....	.0	.0	.0
11. Aggregate write-ins for invested assets .....	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	.0	.0	.0
13. Title plants (for Title insurers only).....	.0	.0	.0
14. Investment income due and accrued .....	.0	.0	.0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	517	283	(234)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	.0	.0	.0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	.0	.0	.0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	.0	.0	.0
16.2 Funds held by or deposited with reinsured companies .....	.0	.0	.0
16.3 Other amounts receivable under reinsurance contracts .....	.0	.0	.0
17. Amounts receivable relating to uninsured plans .....	.0	.0	.0
18.1 Current federal and foreign income tax recoverable and interest thereon	18,000	.0	(18,000)
18.2 Net deferred tax asset .....	.0	.0	.0
19. Guaranty funds receivable or on deposit .....	.0	.0	.0
20. Electronic data processing equipment and software.....	.0	.0	.0
21. Furniture and equipment, including health care delivery assets.....	30,690	41,066	10,375
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	.0	.0	.0
23. Receivables from parent, subsidiaries and affiliates .....	.0	.0	.0
24. Health care and other amounts receivable.....	.0	.0	.0
25. Aggregate write-ins for other-than-invested assets	500	500	.0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	49,707	41,849	(7,859)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	49,707	41,849	(7,859)
DETAILS OF WRITE-INS			
1101. ....		.0	.0
1102. ....		.0	.0
1103. ....		.0	.0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	.0	.0	.0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Supplies.....	500	500	.0
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	.0	.0	.0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	500	500	.0

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

- a. The accompanying financial statements of the Association have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners as modified by Iowa Administrative Code Section 0371B for insurance companies domiciled in the State of Iowa.
- b. The preparation of the financial statements of the Association in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.
- c. Premiums are earned over the term of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquired new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Asset values are generally stated as follows: Bonds at amortized cost; stocks at market. The pro rata method was used in the amortization of bonds in this statement. This method provides for amortization of the premium or the discount in equal amounts over the life of the bond. The pro rata method is applied by dividing the premium or discount by the number of years, or interest periods, over the contract life of the security until maturity.

The Association's electronic data processing equipment is a depreciable admitted asset.

The Association uses the straight line method of depreciation for all of its real estate holdings with the lives varying depending on the type of building.

The Association's 100% owned subsidiary, Springdale Agency, is valued by the equity method as described in Section 4(B)(a)(iv) of the Securities Valuation Handbook.

- d. Based on its evaluation of relevant conditions and events, management does not have substantial doubt about the Association's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

- a. The Association had no material changes in accounting principles or corrections of errors.

3. Business Combinations and Goodwill

- a. The Association had no business combinations accounted for under the statutory purchase method.
- b. The Association (American Mutual Insurance Association) was the surviving party to a statutory merger with Brown Township Mutual Insurance Association during the year beginning 1/1/2021. Surplus of \$1,553,117 was added as a result of the merger and is presented in the Statement of Income, Line 37.
- c. The Association had no impairment losses.
- d. The Association had no admitted goodwill.

4. Discontinued Operations

The Association did not have any discontinued operations.

5. Investments

- a. The Association has no mortgage loans.
- b. The Association is not a creditor for any restructured debt.
- c. The Association has no reverse mortgages.
- d. The Association does not hold any loan backed securities.
- e. The Association has no dollar repurchase agreements and/or securities lending transactions at year end.
- f. The Association has no repurchase agreement transactions accounted for as secured borrowing.
- g. The Association has no reverse repurchase agreement transactions accounted for as secured borrowing.
- h. The Association has no repurchase transactions accounted for as a sale.
- i. The Association has no reverse repurchase agreement transactions accounted for as a sale.
- j. The Association has no investments in real estate.
- k. The Association has no investments in low-income housing tax credits.
- l. The Association has no restricted assets.
- m. The Association has no working capital finance investments.
- n. The Association has no offsetting and netting of assets and liabilities.
- o. The Association has no 5* GI securities.
- p. The Association has no short sales.
- q. The Association has no prepayment penalty and acceleration fees.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

r. Reporting Entity's Share of Cash Pool by Asset type.

Asset Type	Percent Share
(1) Cash	<u>99%</u>
(2) Cash Equivalents	<u>1%</u>
(3) Short-Term Investments	<u>0%</u>
(4) Total	<u>100%</u>

6. Joint Ventures, Partnerships and Limited Liability Companies

- a. The Association has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- b. The Association did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

- a. The Association does not exclude (non-admit) any interest income due and accrued.
- b. N/A

8. Derivative Instruments

The Association has no derivative instruments.

9. Income Taxes

- a. The Association is not required to record deferred taxes.
- b. The Association is not required to record deferred taxes.
- c. Federal income tax incurred for 2021 and 2020 were \$8,661 and \$2,471, respectively. The Association is not subject to recording of deferred income taxes.
- d. The variation in the relationship between income tax expense and the amount computed by applying the statutory rates for Federal income taxes results principally from tax-exempt investment income and statutory adjustments as required by the Internal Revenue Code.
- e.
 1. At December 31, 2021, the Association did not have an operating loss carryforward or contribution carryforward.
 2. The following are federal income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2021 (current year)	\$246,731
2020 (current year-1)	\$ 0
 3. The Association does not have any deposits admitted under Section 6603 of the Internal Revenue Service Code.
- f. The Association's Federal Income Tax return is not consolidated with any other entity.
- g. The Association does not have any federal or foreign tax loss contingencies.
- h. The Association does not have repatriation transition tax (RTT).
- i. The Association does not have any alternative minimum tax (AMT) credits.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- a. The Association is not directly or indirectly owned or controlled by any other entity.
- b. There were no applicable transactions.
- c. There were no applicable transactions.
- d. There were no amounts due to or from related parties.
- e. There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure of the Association's or any related party's assets or liabilities.
- f. There are no management or service contracts and no cost sharing arrangements, other than cost allocation arrangements based upon generally accepted accounting principles, involving the Association or any affiliated insurer.
- g. The Association is not directly or indirectly owned or controlled by any other entity.
- h. The Association does not own shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated entity.
- i. The Association does not have an investment in a Subsidiary, Controlled or Affiliated Entity that exceeds 10% of admitted assets of the insurer.
- j. The Association did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Entity during the statement period.
- k. The Association does not have any investments in a foreign insurance subsidiary.
- l. The Association does not have any investment in a downstream noninsurance holding company.
- m. The Association does not have any SCA investments.
- n. The Association does not have any investments in insurance SCAs.
- o. The Association does not have any SCA loss tracking.

11. Debt

The Association has no debt.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- a. The Association does not maintain a defined benefit pension plan.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

- b. The Association does not maintain a defined benefit pension plan.
- c. The Association does not maintain a defined benefit pension plan.
- d. The Association does not maintain a defined benefit pension plan.
- e. Insurance Association employees are covered by a qualified defined contribution pension plan sponsored by the insurance Association.

Contributions of three percent of each employee's compensation are made each year. The Association's contribution for the plan was \$12,243 and \$11,943 for 2021 and 2020, respectively.

- f. The Association does not have a multiemployer plan.
- g. The Association does not have consolidated/holding company plans.
- h. The Association does not have postemployment benefits and compensated absences.
- i. The Association did not have an impact of the Medicare Modernization Act on Postretirement Benefits.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- 1. The Association has no capital stock.
- 2. The Association has no preferred stock outstanding.
- 3. As a Mutual Association, shareholder dividend restrictions criteria do not apply.
- 4. No dividends were paid by the Association.
- 5. There are no restrictions placed on the portion of Association profits that may be paid as ordinary dividends to stockholders.
- 6. There were no restrictions placed on the Association's unassigned surplus, including for whom surplus is being held.
- 7. The Association does not have any advances to surplus not repaid.
- 8. The Association has no stock held for special purposes.
- 9. The Association has no special surplus funds from the prior period.
- 10. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$783,840.
- 11. No surplus notes or similar obligations exist.
- 12. The Association has not participated in quasi-reorganization.
- 13. The Association has not participated in quasi-reorganization.

14. Liabilities, Contingencies and Assessments

- a. The Association has committed no reserves to cover any contingent liabilities.
- b. The Association does not have any assessments that could have a material effect.
- c. The Association has no gain contingencies.
- d. The Association has no claims related to extra contractual obligations or bad faith losses stemming from lawsuits.
- e. The Association has no product warranties.
- f. The Association has no joint and several liability arrangements.
- g. The Association has no other contingencies or impairment of assets.

15. Leases

- a. The Association does not have any material lease obligations at this time.
- b. The Association does not have any material lease obligations representing a significant part of their business activities at this time.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Association does not have financial instruments with off-balance sheet risk or with concentrations of credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- a. The Association has no transfers of receivables reported as sales.
- b. The Association has no transfer and servicing of financial assets.
- c. The Association has no wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- a. The Association has no ASO plans.
- b. The Association has no ASC plans.
- c. The Association has no Medicare or similarly structured cost based reimbursement contract.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Association has no premiums written/produced by Managing General Agents or Third Party Administrators.

20. Fair Value Measurement

- A. A framework for measuring fair value has been established which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Association has the ability to access.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

Level 2: Inputs to the valuation methodology include: Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Debt and Equity Securities: Equity securities are valued at current fair value based on unadjusted quoted prices in the active investment market at the Statement of Assets, Liabilities and Policyholders' Surplus - Statutory date. Debt securities below investment grade are valued at the lower of amortized cost or fair value at the Statement of Assets, Liabilities, and Policyholders' Surplus - Statutory date. These totaled \$8,631,205 and \$7,768,521 at December 31, 2021 and 2020, respectively.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Association believes its valuation methods are appropriate and consistent with market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

- (1) The following tables set forth by level, within the fair value hierarchy, the Association's assets at fair value as of:

<u>December 31, 2021</u>					
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Net Asset Value (NAV)</u>	<u>Total</u>
Bonds	\$ 0	\$ 0	\$ 0		\$ 0
Stocks	8,289,098	342,107	0		8,631,205
Total Assets at Fair Value	<u>\$ 8,289,098</u>	<u>\$ 342,107</u>	<u>\$ 0</u>		<u>\$ 8,631,205</u>

<u>December 31, 2020</u>					
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Net Asset Value (NAV)</u>	<u>Total</u>
Bonds	\$ 0	\$ 0	\$ 0		\$ 0
Stocks	7,415,514	353,007	0		7,768,521
Total Assets at Fair Value	<u>\$ 7,415,514</u>	<u>\$ 353,007</u>	<u>\$ 0</u>		<u>\$ 7,768,521</u>

- (2) The Association does not have any fair value measurements in level 3 of the fair value hierarchy.

B. The Association does not have other accounting pronouncements.

C. Fair Value of all Financial Instruments

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Municipal Bonds	\$ 2,758,771	\$ 2,713,536	\$ 0	\$ 2,758,771	\$ 0	\$ 0	\$ 0
Corporate Bonds	\$ 3,187,553	\$ 3,194,462	\$ 3,187,553	\$ 0	\$ 0	\$ 0	\$ 0
Brokered CDs	\$ 914,207	\$ 897,270	\$ 914,207	\$ 0	\$ 0	\$ 0	\$ 0
Common Stock	\$ 8,631,205	\$ 8,631,205	\$ 8,289,098	\$ 342,107	\$ 0	\$ 0	\$ 0

D. Not applicable.

E. Not applicable.

21. Other Items

- The Association has no unusual or infrequent items to report.
- The Association did not have any troubled debt restructuring.
- The Association has no other disclosures and unusual items.
- The Association did not receive any business interruption insurance recoveries.
- The Association has no state transferable and non-transferable tax credits.
- The Association has no subprime-mortgage related risk exposure.
- The Association has no insurance-linked securities (ILS) contracts.
- The Association has no amounts that could be realized on life insurance.

22. Events Subsequent

Management has evaluated subsequent events through January 31, 2022, the date which the financial statements were available for issue.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

- a. The Association has \$2,400,921 of unsecured aggregate recoverables for losses, paid or unpaid including IBNR, loss adjustment expenses, and unearned premium that exceed 3% of policyholder surplus.
- b. The Association has no reinsurance recoverable in dispute.
- c. The Association has no commission amounts due and payable to reinsurers if either party were to cancel coverage.
- d. The Association has no uncollectible reinsurance written off during the year for Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.
- e. The Association had no commutation of Ceded Reinsurance during the year for Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.
- f. The Association has no retroactive reinsurance contracts.
- g. The Association has no reinsurance accounted for as a deposit.
- h. The Association has transfer of property or casualty run-off agreements.
- i. The Association does not have any contracts with Certified Reinsurers whose rating was downgraded or whose status is subject to revocation.
- j. The Association has no reinsurance agreements qualifying for reinsurer aggregation.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Association has no retrospectively rated contracts or contracts subject to redetermination.

25. Change in Incurred Losses and Loss Adjustment Expenses

- a. Reserves as of December 31, 2020 were \$175,291. As of December 31, 2021, \$56,283 has been paid for incurred losses and loss adjustment expenses attributed to insured events of prior years. Reserves remaining for prior years are now \$113,355 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Fire, Allied Lines and Commercial lines of insurance. Therefore, there has been a \$(5,652) unfavorable (favorable) prior-year development since December 31, 2020 to December 31, 2021. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), the Association experienced \$0 of unfavorable (favorable) prior year loss development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.
- b. The Association has no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

The Association has no intercompany pooling arrangements.

27. Structured Settlements

- a. The Association has not purchased any annuities for which a claimant is listed as payee.
- b. N/A

28. Health Care Receivables

The Association has no health care receivables.

29. Participating Policies

The Association has no participating policies.

30. Premium Deficiency Reserves

The Association has no premium deficiency reserves.

31. High Deductibles

The Association has no reserve credit that has been recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expense

The Association does not discount its Unpaid Losses or Unpaid Loss Adjustment Expenses.

33. Asbestos/Environmental Reserves

The Association has no potential for liability due to asbestos or environmental losses.

34. Subscriber Savings Account

The Association is not a reciprocal insurance Association.

35. Multiple Peril Crop Insurance

The Association has no multiple peril crop insurance.

36. Financial Guaranty Insurance

The Association has no financial guaranty insurance policies.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A [X]
- 1.3 State Regulating? Yes [] No [X]
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2015
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2015
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/23/2016
- 3.4 By what department or departments? Iowa Insurance Division.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 - 4.11 sales of new business? Yes [] No [X]
 - 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 - 4.21 sales of new business? Yes [] No [X]
 - 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC. Yes [X] No []
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
Brown Township Mutual Insurance Association.....	15386.....	IA.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information _____
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
 - 7.21 State the percentage of foreign control 0.0 %
 - 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
8.2 If response to 8.1 is yes, please identify the name of the DIHC.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

Table with 6 columns: 1 Affiliate Name, 2 Location (City, State), 3 FRB, 4 OCC, 5 FDIC, 6 SEC

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [] No [X]
8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [] N/A []

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? Cain Ellsworth & Company, LLP 1008 3rd Ave, Sheldon, IA 51201

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [] N/A [X]
10.6 If the response to 10.5 is no or n/a, please explain No audit required

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
12.11 Name of real estate holding company
12.12 Number of parcels involved
12.13 Total book/adjusted carrying value \$

12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....
 - 20.12 To stockholders not officers \$.....
 - 20.13 Trustees, supreme or grand (Fraternal only) \$.....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....
 - 20.22 To stockholders not officers \$.....
 - 20.23 Trustees, supreme or grand (Fraternal only) \$.....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....
 - 21.22 Borrowed from others \$.....
 - 21.23 Leased from others \$.....
 - 21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....
 - 22.22 Amount paid as expenses \$.....
 - 22.23 Other amounts paid \$.....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....0

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]

25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0

25.093 Total payable for securities lending reported on the liability page \$.....0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [] No [X]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$.....

26.22 Subject to reverse repurchase agreements \$.....

26.23 Subject to dollar repurchase agreements \$.....

26.24 Subject to reverse dollar repurchase agreements \$.....

26.25 Placed under option agreements \$.....

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$.....

26.27 FHLB Capital Stock \$.....

26.28 On deposit with states \$.....

26.29 On deposit with other regulatory bodies \$.....

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$.....

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$.....

26.32 Other \$.....

26.3 For category (26.26) provide the following:

Table with 3 columns: 1 Nature of Restriction, 2 Description, 3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [] No [] N/A [X]

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [] No [X]

27.42 Permitted accounting practice Yes [] No [X]

27.43 Other accounting guidance Yes [] No [X]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No [X]

- The reporting entity has obtained explicit approval from the domiciliary state.
Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$.....

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

Table with 2 columns: 1 Name of Custodian(s), 2 Custodian's Address. UMB Bank, Kansas City, MO

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [] No [X]
 29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Charles Scott Kurtz.....	U.....
Randal Wehrman.....	I.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
1683701.....	Charles Scott Kurtz.....			NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 TOTAL		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	6,831,867	6,887,130	55,263
31.2 Preferred Stocks.....	.0	.0	.0
31.3 Totals	6,831,867	6,887,130	55,263

31.4 Describe the sources or methods utilized in determining the fair values:

Third Party Custodian.....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes No

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes No

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes No

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes No

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes No

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes No NA

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$16,864

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
NAMIC.....	\$.....7,585

39.1 Amount of payments for legal expenses, if any?

\$16,797

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Shuttleworth & Ingersoll.....	\$.....7,531
Bradshaw Fowler.....	\$.....9,266

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force?
1.2 If yes, indicate premium earned on U. S. business only.
1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.
1.5 Indicate total incurred claims on all Medicare Supplement Insurance.

- 1.6 Individual policies:
Most current three years:
1.61 Total premium earned
1.62 Total incurred claims
1.63 Number of covered lives
All years prior to most current three years:
1.64 Total premium earned
1.65 Total incurred claims
1.66 Number of covered lives

- 1.7 Group policies:
Most current three years:
1.71 Total premium earned
1.72 Total incurred claims
1.73 Number of covered lives
All years prior to most current three years:
1.74 Total premium earned
1.75 Total incurred claims
1.76 Number of covered lives

2. Health Test:

Table with 2 columns: Current Year (1) and Prior Year (2). Rows include Premium Numerator, Premium Denominator, Premium Ratio (2.1/2.2), Reserve Numerator, Reserve Denominator, and Reserve Ratio (2.4/2.5).

- 3.1 Did the reporting entity issue participating policies during the calendar year?
3.2 If yes, provide the amount of premium written for participating and/or no-participating policies during the calendar year:
3.21 Participating policies
3.22 Non-participating policies

4. For Mutual reporting entities and Reciprocal Exchanges only:

- 4.1 Does the reporting entity issue assessable policies?
4.2 Does the reporting entity issue non-assessable policies?
4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?
4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

5. For Reciprocal Exchanges Only:

- 5.1 Does the exchange appoint local agents?
5.2 If yes, is the commission paid:
5.21 Out of Attorney's-in-fact compensation
5.22 As a direct expense of the exchange
5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?
5.5 If yes, give full information

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss: N/A
6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process: The association has an aggregate excess loss reinsurance contract with Wisconsin Reinsurance Corporation
6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss? The association has an aggregate excess loss reinsurance contract with Wisconsin Reinsurance Corporation
6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [] No [X]
6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss The association has an aggregate excess loss reinsurance contract with Wisconsin Reinsurance Corporation
6.7 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [] No [X]
6.8 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No [X]
8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
8.2 If yes, give full information
9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results: (a) A contract term longer than two years and the contract is noncancelable by the reporting entity during the contract term; (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer; (c) Aggregate stop loss reinsurance coverage; (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party; (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding sessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where: (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9: (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income; (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either: (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria: (a) The entity does not utilize reinsurance; or Yes [] No [X] (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X] (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force?
11.2 If yes, give full information
12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
12.11 Unpaid losses
12.12 Unpaid underwriting expenses (including loss adjustment expenses)
12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?
12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?
12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
12.41 From
12.42 To
12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?
12.6 If yes, state the amount thereof at December 31 of current year:
12.61 Letters of Credit
12.62 Collateral and other funds
13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):
13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?
13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?
14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?
14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?
14.5 If the answer to 14.4 is no, please explain:
15.1 Has the reporting entity guaranteed any financed premium accounts?
15.2 If yes, give full information
16.1 Does the reporting entity write any warranty business?
If yes, disclose the following information for each of the following types of warranty coverage:

Table with 5 columns: 1 Direct Losses Incurred, 2 Direct Losses Unpaid, 3 Direct Written Premium, 4 Direct Premium Unearned, 5 Direct Premium Earned. Rows include 16.11 Home, 16.12 Products, 16.13 Automobile, and 16.14 Other.

* Disclose type of coverage:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

Table with 2 columns: Question number (17.11-17.17) and Amount (\$). Rows include: Gross amount of unauthorized reinsurance, Unfunded portion of Interrogatory 17.11, Paid losses and loss adjustment expenses portion of Interrogatory 17.11, Case reserves portion of Interrogatory 17.11, Incurred but not reported portion of Interrogatory 17.11, Unearned premium portion of Interrogatory 17.11, Contingent commission portion of Interrogatory 17.11.

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	3,586,644	2,926,512	2,916,443	2,973,306	2,870,646
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	(13,722)	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	3,582,923	2,926,512	2,916,443	2,973,306	2,870,646
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,956,784	2,516,491	2,431,369	2,489,572	2,487,421
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	(13,722)	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	2,943,063	2,516,491	2,431,369	2,489,572	2,487,421
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(810,034)	(608,744)	452,169	638,702	(447,397)
14. Net investment gain (loss) (Line 11)	980,416	105,047	369,058	421,948	311,431
15. Total other income (Line 15)	(2,951)	54,657	103,925	62,425	63,943
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	8,661	2,471	164,894	177,103	8,238
18. Net income (Line 20)	158,770	(451,512)	760,258	945,972	(80,261)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	19,812,236	15,584,980	15,518,172	13,678,396	13,495,754
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	25,984	13,383	11,693	4,742	6,318
20.2 Deferred and not yet due (Line 15.2)	0	0	0	0	0
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	3,030,529	1,291,142	1,801,885	1,904,368	1,707,339
22. Losses (Page 3, Line 1)	1,567,924	175,291	594,586	645,269	586,061
23. Loss adjustment expenses (Page 3, Line 3)	28,346	0	44,619	56,326	39,081
24. Unearned premiums (Page 3, Line 9)	1,291,648	1,060,581	1,063,292	1,117,250	1,055,224
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	16,781,707	14,293,838	13,716,287	11,774,028	11,788,415
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	1,225,425	(818,337)	467,017	1,053,524	(84,550)
Risk-Based Capital Analysis					
28. Total adjusted capital	16,781,707	14,293,838	13,716,287	11,774,028	11,788,415
29. Authorized control level risk-based capital	778,612	612,313	611,209	474,119	511,298
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 2, Col. 3) x 100.0					
30. Bonds (Line 1)	34.7	37.1	35.8	40.6	37.9
31. Stocks (Lines 2.1 & 2.2)	44.0	50.7	49.4	39.5	47.2
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.8	1.1	1.2	1.3	1.4
34. Cash, cash equivalents and short-term investments (Line 5)	20.4	11.1	13.6	18.6	13.6
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	249,768	270,194	269,694	283,382	310,792
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	249,768	270,194	269,694	283,382	310,792
49. Total investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	1.5	1.9	2.0	2.4	2.6

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	783,840	1,029,390	1,143,306	(967,907)	625,785
52. Dividends to stockholders (Line 35)	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38)	2,487,869	577,551	1,942,259	(14,387)	521,883
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	3,284,399	8,590,723	1,173,150	816,374	2,107,695
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	3,284,399	8,590,723	1,173,150	816,374	2,107,695
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,405,639	2,585,451	1,007,315	705,507	1,826,482
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	1,405,639	2,585,451	1,007,315	705,507	1,826,482
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	82.2	86.0	38.5	31.5	79.0
68. Loss expenses incurred (Line 3)	8.9	4.9	7.1	8.0	7.5
69. Other underwriting expenses incurred (Line 4)	35.3	33.3	36.2	34.2	31.4
70. Net underwriting gain (loss) (Line 8)	(26.5)	(24.2)	18.2	26.3	(17.9)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	36.8	31.2	32.8	30.8	29.0
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	91.1	90.9	45.6	39.5	86.5
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	17.5	17.6	17.7	21.1	21.1
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	0	0	0	0	0
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	0.0	0.0	0.0	0.0	0.0
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	0	0	0	0	0
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	0.0	0.0	0.0	0.0	0.0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain

See Independent Accountant's Compilation Report.

Schedule F - Part 1

NONE

Schedule F - Part 2

NONE

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	7-15 Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	17-18 Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - (17 + 18)	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
Authorized - Affiliates - U.S. Intercompany Pooling																				
Authorized - Affiliates - U.S. Non-Pool - Captive																				
Authorized - Affiliates - U.S. Non-Pool - Other																				
Authorized - Affiliates - Other (Non-U.S.) - Captive																				
Authorized - Affiliates - Other (Non-U.S.) - Other																				
Authorized - Other U.S. Unaffiliated Insurers																				
39-1173653	30260	WISCONSIN REINS CORP	WI		640	112	0	0	2,289	0	0	0	0	2,401	0	52	0	2,349	0	
0899999 - Total Authorized - Other U.S. Unaffiliated Insurers																				
					640	112	0	0	2,289	0	0	0	0	2,401	0	52	0	2,349	0	
Authorized - Pools - Mandatory Pools																				
Authorized - Pools - Voluntary Pools																				
Authorized - Other Non-U.S. Insurers																				
Authorized - Protected Cells																				
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0909999, 1099999, 1199999 and 1299999)																				
					640	112	0	0	2,289	0	0	0	0	2,401	0	52	0	2,349	0	
Unauthorized - Affiliates - U.S. Intercompany Pooling																				
Unauthorized - Affiliates - U.S. Non-Pool - Captive																				
Unauthorized - Affiliates - U.S. Non-Pool - Other																				
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																				
Unauthorized - Affiliates - Other (Non-U.S.) - Other																				
Unauthorized - Other U.S. Unaffiliated Insurers																				
Unauthorized - Pools - Mandatory Pools																				
Unauthorized - Pools - Voluntary Pools																				
Unauthorized - Other Non-U.S. Insurers																				
Unauthorized - Protected Cells																				
Certified - Affiliates - U.S. Intercompany Pooling																				
Certified - Affiliates - U.S. Non-Pool - Captive																				
Certified - Affiliates - U.S. Non-Pool - Other																				
Certified - Affiliates - Other (Non-U.S.) - Captive																				
Certified - Affiliates - Other (Non-U.S.) - Other																				
Certified - Other U.S. Unaffiliated Insurers																				
Certified - Pools - Mandatory Pools																				
Certified - Pools - Voluntary Pools																				
Certified - Other Non-U.S. Insurers																				
Certified - Protected Cells																				
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																				
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																				
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																				
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																				
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																				
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																				
Reciprocal Jurisdiction - Pools - Mandatory Pools																				
Reciprocal Jurisdiction - Pools - Voluntary Pools																				
Reciprocal Jurisdiction - Other Non-U.S. Insurers																				
Reciprocal Jurisdiction - Protected Cells																				
5999999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5899999)																				
					640	112	0	0	2,289	0	0	0	0	2,401	0	52	0	2,349	0	
9999999 Totals																				
					640	112	0	0	2,289	0	0	0	0	2,401	0	52	0	2,349	0	

See Independent Accountant's Compilation Report.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk							35	36
		21	22	23	24				28	29	30	31	32	33	34		
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 - 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Authorized - Affiliates - U.S. Intercompany Pooling																	
Authorized - Affiliates - U.S. Non-Pool - Captive																	
Authorized - Affiliates - U.S. Non-Pool - Other																	
Authorized - Affiliates - Other (Non-U.S.) - Captive																	
Authorized - Affiliates - Other (Non-U.S.) - Other																	
Authorized - Other U.S. Unaffiliated Insurers																	
39-1173653 WISCONSIN REINS CORP						52	2,349	0	2,401	2,881	52	2,829	0	2,829			0
0899999 - Total Authorized - Other U.S. Unaffiliated Insurers		0	0	XXX	0	52	2,349	0	2,401	2,881	52	2,829	0	2,829	XXX		0
Authorized - Pools - Mandatory Pools																	
Authorized - Pools - Voluntary Pools																	
Authorized - Other Non-U.S. Insurers																	
Authorized - Protected Cells																	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	0	52	2,349	0	2,401	2,881	52	2,829	0	2,829	XXX		0
Unauthorized - Affiliates - U.S. Intercompany Pooling																	
Unauthorized - Affiliates - U.S. Non-Pool - Captive																	
Unauthorized - Affiliates - U.S. Non-Pool - Other																	
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																	
Unauthorized - Affiliates - Other (Non-U.S.) - Other																	
Unauthorized - Other U.S. Unaffiliated Insurers																	
Unauthorized - Pools - Mandatory Pools																	
Unauthorized - Pools - Voluntary Pools																	
Unauthorized - Other Non-U.S. Insurers																	
Unauthorized - Protected Cells																	
Certified - Affiliates - U.S. Intercompany Pooling																	
Certified - Affiliates - U.S. Non-Pool - Captive																	
Certified - Affiliates - U.S. Non-Pool - Other																	
Certified - Affiliates - Other (Non-U.S.) - Captive																	
Certified - Affiliates - Other (Non-U.S.) - Other																	
Certified - Other U.S. Unaffiliated Insurers																	
Certified - Pools - Mandatory Pools																	
Certified - Pools - Voluntary Pools																	
Certified - Other Non-U.S. Insurers																	
Certified - Protected Cells																	
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																	
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																	
Reciprocal Jurisdiction - Pools - Mandatory Pools																	
Reciprocal Jurisdiction - Pools - Voluntary Pools																	
Reciprocal Jurisdiction - Other Non-U.S. Insurers																	
Reciprocal Jurisdiction - Protected Cells																	
5199999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5899999)		0	0	XXX	0	52	2,349	0	2,401	2,881	52	2,829	0	2,829	XXX		0
9999999 Totals		0	0	XXX	0	52	2,349	0	2,401	2,881	52	2,829	0	2,829	XXX		0

See Independent Accountant's Compilation Report.

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SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Cols. 46 + 48)	51 Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		Overdue															
		37 Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41											43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)
Authorized - Affiliates - U.S. Intercompany Pooling																	
Authorized - Affiliates - U.S. Non-Pool - Captive																	
Authorized - Affiliates - U.S. Non-Pool - Other																	
Authorized - Affiliates - Other (Non-U.S.) - Captive																	
Authorized - Affiliates - Other (Non-U.S.) - Other																	
Authorized - Other U.S. Unaffiliated Insurers																	
38-1173653 - WISCONSIN REINS CORP		112				0	112			112	0		0.000	0.000	0.000	YES	0
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers		112	0	0	0	0	112	0	0	112	0	0	0.000	0.000	0.000	XXX	0
Authorized - Pools - Mandatory Pools																	
Authorized - Pools - Voluntary Pools																	
Authorized - Other Non-U.S. Insurers																	
Authorized - Protected Cells																	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0999999, 0999999, 1099999, 1199999 and 1299999)		112	0	0	0	0	112	0	0	112	0	0	0.000	0.000	0.000	XXX	0
Unauthorized - Affiliates - U.S. Intercompany Pooling																	
Unauthorized - Affiliates - U.S. Non-Pool - Captive																	
Unauthorized - Affiliates - U.S. Non-Pool - Other																	
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																	
Unauthorized - Affiliates - Other (Non-U.S.) - Other																	
Unauthorized - Other U.S. Unaffiliated Insurers																	
Unauthorized - Pools - Mandatory Pools																	
Unauthorized - Pools - Voluntary Pools																	
Unauthorized - Other non-U.S. Insurers																	
Unauthorized - Protected Cells																	
Certified - Affiliates - U.S. Intercompany Pooling																	
Certified - Affiliates - U.S. Non-Pool - Captive																	
Certified - Affiliates - U.S. Non-Pool - Other																	
Certified - Affiliates - Other (Non-U.S.) - Captive																	
Certified - Affiliates - Other (Non-U.S.) - Other																	
Certified - Other U.S. Unaffiliated Insurers																	
Certified - Pools - Mandatory Pools																	
Certified - Pools - Voluntary Pools																	
Certified - Other Non-U.S. Insurers																	
Certified - Protected Cells																	
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																	
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																	
Reciprocal Jurisdiction - Pools - Mandatory Pools																	
Reciprocal Jurisdiction - Pools - Voluntary Pools																	
Reciprocal Jurisdiction - Other Non-U.S. Insurers																	
Reciprocal Jurisdiction - Protected Cells																	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2999999, 4299999 and 5699999)		112	0	0	0	0	112	0	0	112	0	0	0.000	0.000	0.000	XXX	0
9999999 Totals		112	0	0	0	0	112	0	0	112	0	0	0.000	0.000	0.000	XXX	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47 / (Cols. 46 + 48))	51 Percentage More Than 120 Days Overdue (Col. 41 / Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		Overdue															
		37 Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41											43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)

See Independent Accountant's Compilation Report.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 62 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or [Col. 68]; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 + Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements (Col. 20+Col. 21+Col. 22+Col. 24)(Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 - 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+(Col. 58 * Col. 61))	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
Authorized - Affiliates - U.S. Intercompany Pooling																		
Authorized - Affiliates - U.S. Non-Pool - Captive																		
Authorized - Affiliates - U.S. Non-Pool - Other																		
Authorized - Affiliates - Other (Non-U.S.) - Captive																		
Authorized - Affiliates - Other (Non-U.S.) - Other																		
Authorized - Other U.S. Unaffiliated Insurers																		
39-117353 WISCONSIN REINS CORP		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
099999 - Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - Pools - Mandatory Pools																		
Authorized - Pools - Voluntary Pools																		
Authorized - Other Non-U.S. Insurers																		
Authorized - Protected Cells																		
149999 - Total Authorized Excluding Protected Cells (Sum of 069999, 099999, 109999, 199999 and 129999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - Affiliates - U.S. Intercompany Pooling																		
Unauthorized - Affiliates - U.S. Non-Pool - Captive																		
Unauthorized - Affiliates - U.S. Non-Pool - Other																		
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																		
Unauthorized - Affiliates - Other (Non-U.S.) - Other																		
Unauthorized - Other U.S. Unaffiliated Insurers																		
Unauthorized - Pools - Mandatory Pools																		
Unauthorized - Pools - Voluntary Pools																		
Unauthorized - Other non-U.S. Insurers																		
Unauthorized - Protected Cells																		
Certified - Affiliates - U.S. Intercompany Pooling																		
Certified - Affiliates - U.S. Non-Pool - Captive																		
Certified - Affiliates - U.S. Non-Pool - Other																		
Certified - Affiliates - Other (Non-U.S.) - Captive																		
Certified - Affiliates - Other (Non-U.S.) - Other																		
Certified - Other U.S. Unaffiliated Insurers																		
Certified - Pools - Mandatory Pools																		
Certified - Pools - Voluntary Pools																		
Certified - Other Non-U.S. Insurers																		
Certified - Protected Cells																		
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																		
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																		
Reciprocal Jurisdiction - Pools - Mandatory Pools																		
Reciprocal Jurisdiction - Pools - Voluntary Pools																		
Reciprocal Jurisdiction - Other Non-U.S. Insurers																		
Reciprocal Jurisdiction - Protected Cells																		
999999 Totals		XXX	XXX	XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0

See Independent Accountant's Compilation Report.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute [(Col. 47 * 20%) + (Col. 45 * 20%)]	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or (Col. 40 + 41) * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 68)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
Authorized - Affiliates - U.S. Intercompany Pooling										
Authorized - Affiliates - U.S. Non-Pool - Captive										
Authorized - Affiliates - U.S. Non-Pool - Other										
Authorized - Affiliates - Other (Non-U.S.) - Captive										
Authorized - Affiliates - Other (Non-U.S.) - Other										
Authorized - Other U.S. Unaffiliated Insurers										
39-1179653	WISCONSIN REINS CORP	0	XXX	XXX	0	0	0	XXX	XXX	0
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	0	XXX	XXX	0	0	0	XXX	XXX	0
Authorized - Pools - Mandatory Pools										
Authorized - Pools - Voluntary Pools										
Authorized - Other Non-U.S. Insurers										
Authorized - Protected Cells										
1499999	Total Authorized Excluding Protected Cells (Sum of 0699999, 0999999, 1099999, 1199999 and 1299999)	0	XXX	XXX	0	0	0	XXX	XXX	0
Unauthorized - Affiliates - U.S. Intercompany Pooling										
Unauthorized - Affiliates - U.S. Non-Pool - Captive										
Unauthorized - Affiliates - U.S. Non-Pool - Other										
Unauthorized - Affiliates - Other (Non-U.S.) - Captive										
Unauthorized - Affiliates - Other (Non-U.S.) - Other										
Unauthorized - Other U.S. Unaffiliated Insurers										
Unauthorized - Pools - Mandatory Pools										
Unauthorized - Pools - Voluntary Pools										
Unauthorized - Other Non-U.S. Insurers										
Unauthorized - Protected Cells										
Certified - Affiliates - U.S. Intercompany Pooling										
Certified - Affiliates - U.S. Non-Pool - Captive										
Certified - Affiliates - U.S. Non-Pool - Other										
Certified - Affiliates - Other (Non-U.S.) - Captive										
Certified - Affiliates - Other (Non-U.S.) - Other										
Certified - Other U.S. Unaffiliated Insurers										
Certified - Pools - Mandatory Pools										
Certified - Pools - Voluntary Pools										
Certified - Other Non-U.S. Insurers										
Certified - Protected Cells										
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling										
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive										
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other										
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive										
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other										
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers										
Reciprocal Jurisdiction - Pools - Mandatory Pools										
Reciprocal Jurisdiction - Pools - Voluntary Pools										
Reciprocal Jurisdiction - Other Non-U.S. Insurers										

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurances as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
Reciprocal Jurisdiction - Protected Cells										
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)										
		0	0	0	0	0	0	0	0	0
0000000 Totals										
		0	0	0	0	0	0	0	0	0

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
NONE				
Total				0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	Name of Reinsurer	Commission Rate	Ceded Premium
1.			
2.			
3.			
4.			
5.			

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
6.	Wisconsin Reinsurance Corporation	7,401	\$40	Yes [] No [X]
7.				Yes [] No []
8.				Yes [] No []
9.				Yes [] No []
10.				Yes [] No []

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	19,607,215		19,607,215
2. Premiums and considerations (Line 15)	25,984		25,984
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1).....	111,784	(111,784)	0
4. Funds held by or deposited with reinsured companies (Line 16.2).....	0		0
5. Other assets			0
6. Net amount recoverable from reinsurers	67,253	2,349,246	2,416,499
7. Protected cell assets (Line 27)	0		0
8. Totals (Line 28)	19,812,236	2,237,462	22,049,698
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	1,596,270	2,289,137	3,885,407
10. Taxes, expenses, and other obligations (Lines 4 through 8)	63,717		63,717
11. Unearned premiums (Line 9)	1,291,648		1,291,648
12. Advance premiums (Line 10)	0		0
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0		0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	51,675	(51,675)	0
15. Funds held by company under reinsurance treaties (Line 13)	0		0
16. Amounts withheld or retained by company for account of others (Line 14)	0		0
17. Provision for reinsurance (Line 16)	0		0
18. Other liabilities	27,220		27,220
19. Total liabilities excluding protected cell business (Line 26)	3,030,529	2,237,462	5,267,992
20. Protected cell liabilities (Line 27)	0		0
21. Surplus as regards policyholders (Line 37)	16,781,707	X X X	16,781,707
22. Totals (Line 38)	19,812,236	2,237,462	22,049,698

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

See Independent Accountant's Compilation Report

OVERFLOW PAGE FOR WRITE-INS

P004 Additional Aggregate Lines for Page 4 Line 14.
*STMTINCOME - Statement of Income

	1	2
	Current Year	Prior Year
1404. Overwrite Fee.....	19,049	14,894
1497. Summary of remaining write-ins for Line 14 from page 4	19,049	14,894

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	0	0.000			0	0.000
1.02 All other governments	0	0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	0	0.000			0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	711,535	3.629	711,535		711,535	3.629
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	2,002,001	10.211	2,002,001		2,002,001	10.211
1.06 Industrial and miscellaneous	4,091,732	20.869	4,091,732		4,091,732	20.869
1.07 Hybrid securities	0	0.000			0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.000
1.09 SVO identified funds	0	0.000			0	0.000
1.10 Unaffiliated bank loans	0	0.000			0	0.000
1.11 Total long-term bonds	6,805,268	34.708	6,805,268	0	6,805,268	34.708
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	4,561,373	23.264	4,582,240		4,582,240	23.370
3.02 Industrial and miscellaneous Other (Unaffiliated)	31,299	0.160	10,433		10,433	0.053
3.03 Parent, subsidiaries and affiliates Publicly traded	249,768	1.274	249,768		249,768	1.274
3.04 Parent, subsidiaries and affiliates Other	0	0.000			0	0.000
3.05 Mutual funds	3,788,765	19.323	3,788,765		3,788,765	19.323
3.06 Unit investment trusts	0	0.000			0	0.000
3.07 Closed-end funds	0	0.000			0	0.000
3.08 Total common stocks	8,631,205	44.021	8,631,205	0	8,631,205	44.021
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total valuation allowance	0	0.000			0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	162,481	0.829	162,481		162,481	0.829
5.02 Properties held for production of income	0	0.000	0		0	0.000
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	162,481	0.829	162,481	0	162,481	0.829
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	3,981,594	20.307	3,981,594		3,981,594	20.307
6.02 Cash equivalents (Schedule E, Part 2)	26,599	0.136	26,599		26,599	0.136
6.03 Short-term investments (Schedule DA)	0	0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments	4,008,193	20.442	4,008,193	0	4,008,193	20.442
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0		0	0.000
10. Receivables for securities	68	0.000	68		68	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	19,607,215	100.000	19,607,215	0	19,607,215	100.000

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	174,739
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Total gain (loss) on disposals, Part 3, Column 18.....	0
5. Deduct amounts received on disposals, Part 3, Column 15.....	0
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15.....	0
6.2 Totals, Part 3, Column 13.....	0
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12.....	0
7.2 Totals, Part 3, Column 10.....	0
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11.....	12,259
8.2 Totals, Part 3, Column 9.....	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	162,481
10. Deduct total nonadmitted amounts.....	0
11. Statement value at end of current period (Line 9 minus Line 10).....	162,481

See Independent Accountant's Compilation Report.

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Accrual of discount.....	0
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 9.....	0
5.2 Totals, Part 3, Column 8.....	0
6. Total gain (loss) on disposals, Part 3, Column 18.....	0
7. Deduct amounts received on disposals, Part 3, Column 15.....	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13.....	0
9.2 Totals, Part 3, Column 13.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11.....	0
10.2 Totals, Part 3, Column 10.....	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Total valuation allowance.....	0
13. Subtotal (Line 11 plus Line 12).....	0
14. Deduct total nonadmitted amounts.....	0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8)	0
2.2 Additional investment made after acquisition (Part 2, Column 9)	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 16.....	0
3.2 Totals, Part 3, Column 12.....	0
4. Accrual of discount.....	0
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 13.....	0
5.2 Totals, Part 3, Column 9.....	0
6. Total gain (loss) on disposals, Part 3, Column 19.....	0
7. Deduct amounts received on disposals, Part 3, Column 16.....	0
8. Deduct amortization of premium and depreciation.....	0
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17.....	0
9.2 Totals, Part 3, Column 14.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 15.....	0
10.2 Totals, Part 3, Column 11.....	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Deduct total nonadmitted amounts.....	0
13. Statement value at end of current period (Line 11 minus Line 12).....	0

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....	13,461,139
2. Cost of bonds and stocks acquired, Part 3, Column 7.....	3,352,439
3. Accrual of discount.....	2,218
4. Unrealized valuation increase (decrease):	
4.1 Part 1, Column 12.....	0
4.2 Part 2, Section 1, Column 15.....	0
4.3 Part 2, Section 2, Column 13.....	1,374,529
4.4 Part 4, Column 11.....	(590,688)
5. Total gain (loss) on disposals, Part 4, Column 19.....	783,840
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....	793,625
7. Deduct amortization of premium.....	2,886,097
8. Total foreign exchange change in book/adjusted carrying value:	
8.1 Part 1, Column 15.....	0
8.2 Part 2, Section 1, Column 19.....	0
8.3 Part 2, Section 2, Column 16.....	0
8.4 Part 4, Column 15.....	0
9. Deduct current year's other-than-temporary impairment recognized:	
9.1 Part 1, Column 14.....	0
9.2 Part 2, Section 1, Column 17.....	0
9.3 Part 2, Section 2, Column 14.....	0
9.4 Part 4, Column 13.....	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10).....	15,436,473
12. Deduct total nonadmitted amounts.....	0
13. Statement value at end of current period (Line 11 minus Line 12).....	15,436,473

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
1. United States	0	0	0	0
2. Canada				
3. Other Countries				
4. Totals	0	0	0	0
U.S. States, Territories and Possessions (direct and guaranteed)				
5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)				
6. Totals	711,535	725,724	744,591	680,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions				
7. Totals	2,002,001	2,033,047	2,118,971	1,955,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)				
8. United States	4,091,732	4,101,760	4,122,370	3,891,000
9. Canada				
10. Other Countries				
11. Totals	4,091,732	4,101,760	4,122,370	3,891,000
Parent, Subsidiaries and Affiliates				
12. Totals	0	0	0	0
13. Total Bonds	6,805,268	6,860,531	6,985,932	6,526,000
PREFERRED STOCKS				
14. United States				
15. Canada				
16. Other Countries				
17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates				
18. Totals	0	0	0	0
19. Total Preferred Stocks	0	0	0	0
COMMON STOCKS				
20. United States	8,381,438	8,381,438	4,363,765	
21. Canada				
22. Other Countries				
23. Totals	8,381,438	8,381,438	4,363,765	
Parent, Subsidiaries and Affiliates				
24. Totals	249,768	249,768	246,602	
25. Total Common Stocks	8,631,205	8,631,205	4,610,367	
26. Total Stocks	8,631,205	8,631,205	4,610,367	
27. Total Bonds and Stocks	15,436,473	15,491,736	11,596,300	

See Independent Accountant's Compilation Report.

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1						XXX	0	0.0	0	0.0		
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1						XXX	0	0.0	0	0.0		
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		711,535				XXX	711,535	10.4	723,198	12.7		711,535
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	0	711,535	0	0	0	XXX	711,535	10.4	723,198	12.7	0	711,535
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	696,201	1,194,746	111,055			XXX	2,002,001	29.3	2,630,726	46.2		2,002,001
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	696,201	1,194,746	111,055	0	0	XXX	2,002,001	29.3	2,630,726	46.2	0	2,002,001

SI05

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	692,309	1,277,665	155,210		26,599	XXX	2,151,782	31.5	1,709,708	30.1	2,125,183	26,599
6.2 NAIC 2		1,304,796	661,753			XXX	1,966,549	28.8	625,485	11.0	1,966,549	
6.3 NAIC 3						XXX	0	0.0	0	0.0		
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	692,309	2,582,461	816,962	0	26,599	XXX	4,118,331	60.3	2,335,193	41.0	4,091,732	26,599
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0	0	0.0		
10.2 NAIC 2						XXX	0	0.0	0	0.0		
10.3 NAIC 3						XXX	0	0.0	0	0.0		
10.4 NAIC 4						XXX	0	0.0	0	0.0		
10.5 NAIC 5						XXX	0	0.0	0	0.0		
10.6 NAIC 6						XXX	0	0.0	0	0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

9015

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	1,388,510	3,183,945	266,264	0	26,599	0	4,865,319	71.2	XXX	XXX	2,125,183	2,740,135
11.2 NAIC 2	0	1,304,796	661,753	0	0	0	1,966,549	28.8	XXX	XXX	1,966,549	0
11.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals	1,388,510	4,488,741	928,017	0	26,599	0	6,831,867	100.0	XXX	XXX	4,091,732	2,740,135
11.8 Line 11.7 as a % of Col. 7	20.3	65.7	13.6	0.0	0.4	0.0	100.0	XXX	XXX	XXX	59.9	40.1
12. Total Bonds Prior Year												
12.1 NAIC 1	798,440	3,628,492	626,336	0	10,365	0	5,063,633	89.0	5,063,633	11.0	1,709,708	3,353,925
12.2 NAIC 2	0	185,968	439,517	0	0	0	625,485	11.0	625,485	0.0	625,485	0
12.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	0
12.7 Totals	798,440	3,814,459	1,065,853	0	10,365	0	5,689,117	100.0	5,689,117	100.0	2,335,193	3,353,925
12.8 Line 12.7 as a % of Col. 9	14.0	67.0	18.7	0.0	0.2	0.0	100.0	XXX	XXX	XXX	41.0	59.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	692,309	1,277,665	155,210	0	0	0	2,125,183	31.1	1,709,708	30.1	2,125,183	XXX
13.2 NAIC 2	0	1,304,796	661,753	0	0	0	1,966,549	28.8	625,485	11.0	1,966,549	XXX
13.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals	692,309	2,582,461	816,962	0	0	0	4,091,732	59.9	2,335,193	41.0	4,091,732	XXX
13.8 Line 13.7 as a % of Col. 9	16.9	63.1	20.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	10.1	37.8	12.0	0.0	0.0	0.0	59.9	XXX	XXX	XXX	59.9	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	696,201	1,906,281	111,055	0	26,599	0	2,740,135	40.1	3,353,925	59.0	XXX	2,740,135
14.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	696,201	1,906,281	111,055	0	26,599	0	2,740,135	40.1	3,353,925	59.0	XXX	2,740,135
14.8 Line 14.7 as a % of Col. 7	25.4	69.6	4.1	0.0	1.0	0.0	100.0	XXX	XXX	XXX	100.0	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	10.2	27.9	1.6	0.0	0.4	0.0	40.1	XXX	XXX	XXX	XXX	40.1

(a) Includes \$ _____ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ _____ current year of bonds with Z designations, and \$ _____ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ _____ current year, \$ _____ prior year of bonds with SGI designations and \$ _____ current year, \$ _____ prior year of bonds with 6* designations. "SGI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ _____; NAIC 2 \$ _____; NAIC 3 \$ _____; NAIC 4 \$ _____; NAIC 5 \$ _____; NAIC 6 \$ _____.

See Independent Accountant's Compilation Report.

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SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments						XXX	0	0.0	0	0.0		
1.01 Issuer Obligations						XXX	0	0.0	0	0.0		
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
1.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2. All Other Governments						XXX	0	0.0	0	0.0		
2.01 Issuer Obligations						XXX	0	0.0	0	0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed						XXX	0	0.0	0	0.0		
3.01 Issuer Obligations						XXX	0	0.0	0	0.0		
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed						XXX	711,535	10.4	723,198	12.7		711,535
4.01 Issuer Obligations		711,535				XXX	711,535	10.4	723,198	12.7		711,535
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.05 Totals	0	711,535	0	0	0	XXX	711,535	10.4	723,198	12.7	0	711,535
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed						XXX	2,002,001	29.3	2,630,726	46.2		2,002,001
5.01 Issuer Obligations	696,201	1,194,746	111,055			XXX	2,002,001	29.3	2,630,726	46.2		2,002,001
5.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
5.05 Totals	696,201	1,194,746	111,055	0	0	XXX	2,002,001	29.3	2,630,726	46.2	0	2,002,001
6. Industrial and Miscellaneous						XXX	4,118,331	60.3	2,335,193	41.0	4,091,732	26,599
6.01 Issuer Obligations	692,309	2,582,461	816,962		26,599	XXX	4,118,331	60.3	2,335,193	41.0	4,091,732	26,599
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
6.05 Totals	692,309	2,582,461	816,962	0	26,599	XXX	4,118,331	60.3	2,335,193	41.0	4,091,732	26,599
7. Hybrid Securities						XXX	0	0.0	0	0.0		
7.01 Issuer Obligations						XXX	0	0.0	0	0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates						XXX	0	0.0	0	0.0		
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0	0	0.0		
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0	0	0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds							0	0.0	0	0.0		
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans						XXX	0	0.0	0	0.0		
10.01 Bank Loans - Issued						XXX	0	0.0	0	0.0		
10.02 Bank Loans - Acquired						XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year	1,388,510	4,488,741	928,017	0	26,599	XXX	6,831,867	100.0	XXX	XXX	4,091,732	2,740,135
11.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	1,388,510	4,488,741	928,017	0	26,599	0	6,831,867	100.0	XXX	XXX	4,091,732	2,740,135
11.09 Lines 11.08 as a % of Col. 7	20.3	65.7	13.6	0.0	0.4	0.0	100.0	XXX	XXX	XXX	59.9	40.1
12. Total Bonds Prior Year	798,440	3,814,459	1,065,853	0	10,365	XXX	5,689,117	100.0	5,689,117	100.0	2,335,193	3,353,925
12.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Totals	798,440	3,814,459	1,065,853	0	10,365	0	5,689,117	100.0	5,689,117	100.0	2,335,193	3,353,925
12.09 Line 12.08 as a % of Col. 9	14.0	67.0	18.7	0.0	0.2	0.0	100.0	XXX	XXX	XXX	41.0	59.0
13. Total Publicly Traded Bonds	692,309	2,582,461	816,962	0	0	XXX	4,091,732	59.9	2,335,193	41.0	4,091,732	XXX
13.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	692,309	2,582,461	816,962	0	0	0	4,091,732	59.9	2,335,193	41.0	4,091,732	XXX
13.09 Line 13.08 as a % of Col. 7	10.1	58.1	20.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	10.1	37.8	12.0	0.0	0.0	0.0	59.9	XXX	XXX	XXX	59.9	XXX
14. Total Privately Placed Bonds	696,201	1,906,281	111,055	0	26,599	XXX	2,740,135	40.1	3,353,925	59.0	XXX	2,740,135
14.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Totals	696,201	1,906,281	111,055	0	26,599	0	2,740,135	40.1	3,353,925	59.0	XXX	2,740,135
14.09 Line 14.08 as a % of Col. 7	25.4	89.6	4.1	0.0	1.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	10.2	27.9	1.6	0.0	0.4	0.0	40.1	XXX	XXX	XXX	40.1	XXX

See Independent Accountant's Compilation Report.

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Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	10,365	0	10,365	0
2. Cost of cash equivalents acquired.....	487,965		487,965	
3. Accrual of discount.....	0			
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	471,731		471,731	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	26,599	0	26,599	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	26,599	0	26,599	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

See Independent Accountant's Compilation Report

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3	4	5	6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value		15	16	Interest			Dates			
							8	9			12	13			17	18	19	20	21	22	
CUSIP	Description	Code	NAIC Designation	NAIC Designation	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
Bonds - U.S. Governments - Issuer Obligations																					
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
Bonds - All Other Governments - Issuer Obligations																					
Bonds - All Other Governments - Residential Mortgage-Backed Securities																					
Bonds - All Other Governments - Commercial Mortgage-Backed Securities																					
Bonds - All Other Governments - Other Loan-Backed and Structured Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
187720-11-1	Clinton TX 2.25% 8/1/26		1.F	FE		121,620		105,101	126,121	120,000											
227500-AF-2	Cross County AR 4%	2	1.A			124,796		109,578	120,536	110,000				4,000		0.807	AG	1,100	4,400	05/30/2017	06/01/2026
349507-AH-3	Fort Worth TX Spl Tax Rev 5%		1.E	FE		114,337		107,963	107,963	100,000				5,000		1.101	MS	1,667	5,000	06/21/2020	03/01/2024
486188-FF-7	Kaulman City TX		1.A			116,175		113,460	113,446	100,000				4,000		1.926	FA	1,511	4,000	06/15/2017	02/15/2026
489702-2L-5	Monrovia City WI	2	1.A			157,224		104,330	156,495	150,000				2,500		1.785	MS	1,250	3,750	09/06/2017	09/01/2026
970701-W7-9	Williston ND		1.E	FE		110,640		101,163	101,163	100,000				4,000		2.541	MN	867	4,000	03/16/2015	05/01/2023
189999-0	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					744,591		725,724	680,000	711,535	0	(11,863)	0	0	XXX	XXX	XXX	6,419	23,850	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
249999-0	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					744,591		725,724	680,000	711,535	0	(11,863)	0	0	XXX	XXX	XXX	6,419	23,850	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
101461-BU-0	Boulder City CO OPS Trm 3%	2	1.A			116,767		101,788	111,967	110,000				3,000		1.008	AO	697	3,300	08/20/2019	10/15/2027
192688-BJ-7	Colbert City AL Bd Ed 5/1/25 2.125%	2	1.0	FE		125,156		102,057	127,571	125,000				2,125		2.100	MS	443	2,656	11/10/2017	05/01/2025
232383-EC-8	Cuyahoga OH Centy Clg 5.0% 8/1/27	2	1.C	FE		222,744		102,680	205,336	200,000				5,000		0.979	FA	4,167	10,000	09/12/2019	08/01/2027
264037-AI-8	Dubuque IA Sales Tax Increment Rev.		1.F	FE		125,000		108,490	135,613	125,000				3,250		3.250	JD	339	4,063	05/27/2015	06/01/2025
414183-OJ-9	Harris City TX Impt Dist #18	2	1.E	FE		80,310		107,290	75,107	70,000				5,000		2.588	MS	1,167	3,500	12/19/2016	09/01/2024
440441-08-2	Horizon TX Regl Mun Util Dist		1.E	FE		50,874		101,750	50,878	50,000				2,000		1.672	FA	417	1,000	06/16/2017	02/01/2023
462560-0H-0	JA St Bd Regentis Hosp Rev		1.C	FE		233,225		104,508	219,467	210,000				3,000		1.350	MS	2,100	6,300	08/18/2016	09/01/2023
462560-FN-1	JA St Hosp Rev Util 1 Regs Clinic	2	1.C	FE		196,793		102,494	179,365	175,000				4,000		2.324	MS	2,333	7,000	06/11/2014	09/01/2024
476160-NW-2	Jennings City IN Sch Bldg Corp.		1.A			111,871		105,961	116,557	110,000				2,250		2.049	JJ	1,141	2,475	09/06/2017	01/15/2027
546475-SZ-8	LA St Gas & Fuels Tax Rev 5% 5/1/26		1.C	FE		149,869		101,557	137,102	135,000				5,000		3.211	MS	1,125	6,750	05/29/2019	05/01/2026
667488-NS-5	MA Harris City TX Munl Util Dist 5	2	1.E	FE		108,050		100,970	100,972	100,000				3,500		2.017	MS	583	3,500	11/20/2015	05/01/2024
709149-ME-9	PA St 60 Bds 1st Ser B 2/15/26 4.65%		1.0	FE		139,960		107,590	134,495	125,000				4,650		2.573	FA	2,196	5,813	10/31/2019	02/15/2026
851039-FR-3	Springfield MO Spl Oblg Rfdg Ser A	2	1.C	FE		109,625		103,402	103,402	100,000				3,000		1.525	MS	500	3,000	06/01/2016	05/01/2024
874458-JD-5	Tallahassee FL Cap Rfdg	2	1.C	FE		117,240		103,507	103,507	100,000				5,000		1.751	AO	1,250	5,000	02/22/2017	10/01/2023
917547-1Y-1	UT St Bldg Ownrsh Auth Lease Rev	2	1.B	FE		103,118		104,969	104,969	100,000				2,500		2.056	MS	319	2,500	09/19/2017	05/15/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3		5	6	7	8		10	11	12		13	14	15	16	17	18	19	20	21		22
		4	Code				Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion									Effective Rate of	When Paid		Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification	Description	Code	NAIC Designation	NAIC Designation Modifier and SVO	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date			
922718-11-7	West Fargo ND 8 1/2% 4/1/21	2	1E		128,370	105.6170	126,740	120,000	122,354		(1,227)			3.000	1.915	01/01/2021	800	3,600	06/05/2017	05/01/2025			
259999-0	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations				2,118,971	XXX	2,033,047	1,955,000	2,002,001	0	(30,285)	0	0	XXX	XXX	XXX	19,376	70,456	XXX	XXX			
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																							
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																							
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																							
319999-0	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions				2,118,971	XXX	2,033,047	1,955,000	2,002,001	0	(30,285)	0	0	XXX	XXX	XXX	19,376	70,456	XXX	XXX			
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																							
002874-CZ-5	Abbvie Inc 3.8% 3/15/25	2	2B	FE	118,406	106.4480	117,093	110,000	118,388		(109)			3.800	1.168	NS	1,231			12/15/2021	03/15/2025		
020076-41-8	Ally Bank 0.2% 7/18/22	2	1A		70,000	101.0100	70,707	70,000	70,000					2.100	2.100	JJ	673			07/18/2019	07/18/2022		
025537-NH-3	American Electric Power 4.3% 12/1/28	2	2B	FE	115,734	111.4160	111,416	100,000	112,551		(1,726)			4.300	2.261	JD	358	4,300		02/19/2020	12/01/2028		
030408-A0-8	American Wtr Cap Corp	2	2A	FE	109,675	105.4770	105,477	100,000	108,945		(730)			2.950	1.237	MS	975	1,475		07/16/2021	09/01/2027		
031162-CJ-7	Aegion Inc 2.6% 8/19/26	2	2A	FE	118,245	104.2460	114,671	110,000	117,358		(887)			2.600	1.035	FA	1,049	1,430		06/14/2021	08/19/2026		
053332-AI-8	Autozone Inc 3.625% 4/15/2025	2	2A	FE	152,012	106.6360	149,290	140,000	151,446		(566)			3.625	1.025	AO	1,071			11/01/2021	04/15/2025		
057238-AE-0	Baker Hughes LLC Bank America Funding Corp	2	1E	FE	156,008	106.5880	149,223	140,000	155,210		(798)			3.337	1.352	JD	195	2,336		09/03/2021	12/15/2027		
060516-FH-7	4.2% 8/26/24 Cigna Corp Nts 4.375%	2	2A	FE	121,945	107.1860	117,905	110,000	119,931		(2,014)			4.200	0.756	FA	1,604	2,310		06/11/2021	08/26/2024		
125523-AH-3	10/15/28 Citicorp 3.3% 6/28/23	2	2A	FE	115,218	113.6500	113,650	100,000	112,094		(1,691)			4.375	2.367	AO	924	4,375		02/14/2020	10/15/2028		
173120-H9-6	Comcast Corp 3.3% 2/11/27	2	1A		100,000	104.1710	104,171	100,000	100,000					3.300	3.300	JD	36	3,300		06/28/2018	06/28/2023		
20030N-BY-6	Comcast Corp 3.3% 2/11/27	2	1E	FE	111,050	107.4300	107,430	100,000	110,318		(732)			3.300	1.102	FA	1,375			08/20/2021	02/01/2027		
20033A-A3-0	3.15% 9/1/22 Discover Bank DE US 3.15%	2	1A		120,000	101.6960	122,035	120,000	120,000					3.150	3.150	FA	21	3,780		07/19/2018	08/01/2022		
254673-TC-0	8/22/22 Dollar Gen Corp 4.10% 11/1/25	2	2B	FE	150,000	101.8540	152,781	150,000	150,000					3.150	3.150	FA	1,709	4,725		08/15/2018	08/22/2022		
256677-A0-7	Dollar Gen Corp 4.10% 11/1/25	2	2B	FE	112,910	108.5970	108,597	100,000	111,703		(1,107)			4.150	0.828	MS	892	2,075		08/25/2021	11/01/2026		
294416-AH-5	Duke Energy Corp 3.75%	2	2B	FE	110,883	105.0130	105,013	100,000	106,290		(3,055)			3.750	0.640	AO	792	3,750		06/25/2020	04/15/2024		
257375-NH-8	Eastern Energy Gas Goldman Sachs Bank NY US	2	2A	FE	119,031	106.0560	115,601	109,000	118,276		(755)			2.950	1.317	MS	174	1,962		07/16/2021	09/01/2027		
38148P-V5-3	3.35% 8/29/22 Harley Davidson Inc 3.5%	2	1A		100,000	104.6460	104,646	100,000	100,000					3.350	3.350	FA	1,141	3,350		08/23/2018	08/29/2023		
412822-A0-1	7/28/25 18M Corp 3.625% 2/12/24	2	2C	FE	77,155	105.4590	79,094	75,000	76,264		(357)			3.500	2.963	JJ	1,116	2,625		06/12/2019	07/28/2025		
459200-HU-8	LP Morgan Chase & Co 3.25%	2	1E	FE	149,820	105.4080	158,112	150,000	149,921		54			3.625	3.650	FA	2,089	5,438		12/04/2018	02/12/2024		
46629H-E-1	9/23/22 Lincoln National Corp 3.8%	2	2A	FE	102,652	102.0060	102,006	100,000	100,434		(566)			3.250	2.641	MS	885	3,250		01/24/2018	09/23/2022		
534187-BH-1	3/1/26 Loews Corp Med Term Nts	2	2A	FE	110,446	109.7100	109,710	100,000	108,115		(1,266)			3.800	2.324	MS	74	3,800		01/24/2020	03/01/2028		
540424-A0-1	2.625% McDonalds Corp	2	1E	FE	103,833	102.0600	102,060	100,000	101,573		(1,384)			2.625	1.209	MS	335	2,625		05/07/2020	05/15/2023		
580138-FH-8	Qualcomm Inc 3.45% 5/20/25	2	2A	FE	151,071	106.0070	148,410	140,000	150,581		(490)			3.300	1.042	JJ	2,310			11/01/2021	07/01/2025		
747525-AF-0	Salie Mae Bank CD 1.9%	2	1E	FE	148,245	106.5630	159,845	150,000	149,065		(254)			3.450	3.647	MS	589	5,175		09/20/2018	05/20/2025		
795450-AA-0	8/9/22 Simon PNY Group 2.0% 9/13/24	2	1A		152,000	101.0740	153,632	152,000	152,000					1.900	1.900	MS	897	2,888		08/20/2019	08/29/2022		
828807-06-8	2/1/24 Simon Property Group LP 3.75%	2	1E	FE	104,285	101.7790	101,779	100,000	103,537		(748)			2.000	0.545	MS	600	1,000		08/21/2021	09/13/2024		
828807-08-6	2/1/24 Southern California Edison	2	1E	FE	105,633	104.6970	104,697	100,000	105,517		(116)			3.750	0.715	FA	1,563			12/15/2021	02/01/2024		
842400-GH-7	8/2/2018 3.70%	2	1E	FE	154,252	106.7710	149,479	140,000	152,465		(1,787)			3.700	1.041	FA	2,158	2,590		07/01/2021	08/01/2025		

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3		5	6	7	8		10	11	12			14	15	16	17	18	19	20	21		22
		4	Code				Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized								Rate of	Effective Rate of		When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
842587-CV-7	Southern Co 3.25% 7/1/26			2	2.5 FE	109,600	105,788	105,788	100,000	108,575			(1,025)			3.250	1.175	MON	1,625	1,625	06/21/2021	07/01/2026	
854502-MK-7	Stanley Black & Decker 3.4%			2	2.4 FE	124,163	106,615	122,607	115,000	124,078			(85)			3.400	1.365	MS	1,303		12/15/2021	03/01/2026	
863667-AH-4	Stryker Corp 3.375% 11/1/25			2	2.4 FE	121,096	106,594	117,253	110,000	120,181			(1,515)			3.375	0.752	MON	819	1,856	06/14/2021	11/01/2025	
872361-AE-8	TD Ameritrade Hldg Corp 2.95%				1.1 FE	98,396	100,194	100,194	100,000	99,875			477			2.950	3.443	MO	738	2,950	10/04/2018	04/01/2022	
90348J-SR-2	Verizon Communications 4.125%				1.1 A	100,000	101,557	101,557	100,000	100,000						1.750	1.750	FA	29	1,750	02/19/2020	02/27/2023	
92343V-DV-7	Wells Fargo Bk CD 2.75%				2.4 FE	102,746	111,153	111,153	100,000	101,771			(303)			4.125	3.747	MS	1,203	4,125	08/23/2018	03/16/2027	
949763-AA-8	Wells Fargo Bk CD 2.75%				1.1 A	105,270	104,677	104,677	100,000	105,270						2.750	2.749	MON	218	2,750	03/03/2020	05/03/2024	
329599	Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					4,122,370	XXX	4,101,760	3,891,000	4,091,732			0	(23,068)		0	XXX	XXX	XXX	32,480	85,085	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																							
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																							
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																							
389599	Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals					4,122,370	XXX	4,101,760	3,891,000	4,091,732			0	(23,068)		0	XXX	XXX	XXX	32,480	85,085	XXX	XXX
Bonds - Hybrid Securities - Issuer Obligations																							
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities																							
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities																							
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities																							
Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations																							
Bonds - Parent, Subsidiaries and Affiliates - Residential Mortgage-Backed Securities																							
Bonds - Parent, Subsidiaries and Affiliates - Commercial Mortgage-Backed Securities																							
Bonds - Parent, Subsidiaries and Affiliates - Other Loan-Backed and Structured Securities																							
Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Issued																							
Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Acquired																							
Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO																							
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued																							
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired																							
769999	Bonds - Total Bonds - Subtotals - Issuer Obligations					6,985,932	XXX	6,860,531	6,526,000	6,805,268			0	(65,017)		0	XXX	XXX	XXX	58,276	179,391	XXX	XXX
839999	Subtotals - Total Bonds					6,985,932	XXX	6,860,531	6,526,000	6,805,268			0	(65,017)		0	XXX	XXX	XXX	58,276	179,391	XXX	XXX

E10.2

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

1. Line										
Number/Book/Adjusted Carrying Value by NAIC Designation Category Footnote:										
1A	1A	\$ 1,300,617	1B	\$ 101,438	1C	\$ 946,316	1D	\$ 260,126	1E	\$ 506,400
1B	2A	\$ 1,332,778	2B	\$ 557,507	2C	\$ 76,264	1F	\$ 595,108	1G	\$ 928,714
1C	3A	\$ 0	3B	\$ 0	3C	\$ 0				
1D	4A	\$ 0	4B	\$ 0	4C	\$ 0				
1E	5A	\$ 0	5B	\$ 0	5C	\$ 0				
1F	6	\$ 0								

See Independent Accountant's Compilation Report.

E10.3

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	9 Fair Value			12 Dividends		14 Change in Book/Adjusted Carrying Value						20 NAIC Designation, NAIC Designation Modifier and SVO Admin- istrative Symbol	21 Date Acquired		
		3 Code	4 Foreign					9 Fair Value	10 Fair Value	11 Actual Cost	12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.				
NONE																						
9999999 Total Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

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1. Line
 Number/Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 0 1B \$ 0 1C \$ 0 1D \$ 0 1E \$ 0 1F \$ 0 1G \$ 0
 1B 2A \$ 0 2B \$ 0 2C \$ 0
 1C 3A \$ 0 3B \$ 0 3C \$ 0
 1D 4A \$ 0 4B \$ 0 4C \$ 0
 1E 5A \$ 0 5B \$ 0 5C \$ 0
 1F 6 \$ 0

See Independent Accountant's Compilation Report.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	
Bonds - U.S. Governments									
Bonds - All Other Governments									
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)									
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)									
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
Bonds - Industrial and Miscellaneous (Unaffiliated)									
002871-01-5	Abbvie Inc 3.8% 3/15/25		12/15/2021	UBS Financial Services Inc	XXX	118,496	110,000	1,088	
03040N-A0-8	American Wr Cap Corp		07/16/2021	MB Bank	XXX	109,675	100,000	1,088	
031162-C1-7	Aegion Inc 2.6% 8/19/26		06/14/2021	UBS Financial Services Inc	XXX	118,245	110,000	930	
053332-A1-8	Auricon Inc 3.62% 4/15/2025		11/01/2021	UBS Financial Services Inc	XXX	152,072	140,000	254	
057234-A0-0	Baker Hughes LLC		09/03/2021	UBS Financial Services Inc	XXX	156,008	140,000	1,077	
060516-FH-7	Bank America Funding Corp 4.2% 8/26/24		06/11/2021	UBS Financial Services Inc	XXX	121,945	110,000	1,399	
20030N-BY-6	Comcast Corp 3.3% 2/1/27		08/20/2021	UBS Financial Services Inc	XXX	111,050	100,000	211	
256877-A0-7	Dollar Gen Corp 4.15% 11/1/25		08/25/2021	UBS Financial Services Inc	XXX	112,810	100,000	1,337	
257315-AH-8	Eastern Energy Gas		07/16/2021	MB Bank	XXX	119,031	109,000	327	
58013N-FH-9	McDonalds Corp		11/01/2021	UBS Financial Services Inc	XXX	151,071	140,000	1,566	
828807-06-9	Simon PFI Group 2.0% 9/13/24		06/21/2021	UBS Financial Services Inc	XXX	104,285	100,000	556	
828807-02-6	Simon Property Group LP 3.75% 2/1/24		12/15/2021	UBS Financial Services Inc	XXX	105,633	100,000	1,417	
842400-GN-7	Southern California Edison 8/2/2018 3.70		07/01/2021	MB Bank	XXX	154,252	140,000	2,158	
842587-CV-7	Southern Co 3.25% 7/1/26		06/21/2021	UBS Financial Services Inc	XXX	109,600	100,000	1,553	
854502-AK-7	Stanley Black & Decker 3.4% 3/1/26		12/15/2021	UBS Financial Services Inc	XXX	124,163	115,000	1,151	
863867-AH-4	Stryker Corp 3.375% 11/1/25		06/14/2021	UBS Financial Services Inc	XXX	121,696	110,000	484	
869999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,989,972	1,824,000	16,565	
Bonds - Hybrid Securities									
Bonds - Parent, Subsidiaries, and Affiliates									
Bonds - SVI Identified Funds									
Bonds - Subtotals - Unaffiliated Bank Loans									
839997 - Bonds - Subtotals - Bonds - Part 3									
839996 - Bonds - Summary Item From Part 5 for Bonds							1,989,972	1,824,000	16,565
839999 - Bonds - Subtotals - Bonds							15,073	15,000	0
839998 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							2,005,045	1,839,000	16,565
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred									
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred									
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred									
899998 - Preferred Stocks - Summary Item From Part 5 for Preferred Stocks							24,097	XXX	0
899999 - Preferred Stocks - Subtotals - Preferred Stocks							24,097	XXX	0
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
5245C-10-0	Lehman Brothers HD		01/01/2021	Assumption of Brom Township	4,000,000		XXX		
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other									
000000-00-0	Affinity Financial Corporation		01/01/2021	Assumption of Brom Township	306,000	30,000	XXX		
000000-00-0	Bell Alliant Regl Communications		01/01/2021	Assumption of Brom Township	21,000		XXX		
62989-10-5	NMHC Insurance Company, Inc		01/01/2021	Assumption of Brom Township	30,000	1,500	XXX		
919999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other							31,500	XXX	0
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded									
Common Stocks - Parent, Subsidiaries and Affiliates Other									
Common Stocks - Mutual Funds									
33738R-50-6	FT NASDAQ Rising Dividend Achievers		08/20/2021	UBS Financial Services Inc	2,685,000	128,693	XXX		
33739H-10-8	First Trust Managed Municipal ETF		12/14/2021	UBS Financial Services Inc	3,840,000	208,014	XXX		
453320-40-0	Income Fund of America FI		12/14/2021	Reinvested Dividend	542,761	13,616	XXX		
746704-30-3	Putnam Diversified Inc Tr Fd		12/20/2021	Reinvested Dividend	0,962	6	XXX		
746704-30-3	Putnam Diversified Inc Tr Fd		12/20/2021	Reinvested Dividend	0,752	5	XXX		
303198-15-4	SP Dividend Aristocrats Target 25		12/27/2021	Reinvested Dividend	38,031,467	380,545	XXX		
92204A-60-3	Vanguard Industrials ETF		02/03/2021	UBS Financial Services Inc	2,087,000	358,899	XXX		
949999 - Common Stocks - Mutual Funds						1,091,077	XXX	0	
Common Stocks - Unit Investment Trusts									
Common Stocks - Closed-End Funds									
979997 - Common Stocks - Subtotals - Common Stocks - Part 3							1,122,577	XXX	0
979998 - Common Stocks - Summary Item From Part 5 for Common Stocks							200,720	XXX	0
979999 - Common Stocks - Subtotals - Common Stocks							1,323,298	XXX	0
989999 - Common Stocks - Subtotals - Preferred and Common Stocks							1,347,384	XXX	0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
9999999 Totals						3,352,439	XXX	16,565

See Independent Accountant's Compilation Report.

E13.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										FO	RI	DI	TE	RE							OT	TC	TF	AD	FC	RG	TG	IS	SM
CUSIP Identification	Description	FO	RI	DI	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																					
Bonds - All Other Governments																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																					
Bonds - U.S. Special Revenue and Special Assessment and all Non-guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions																					
341271-86-0	Fl. St. Bd. of Adm. Fin. Corp.				XXX	200,000	200,000	203,098	200,410			(410)		(410)		200,000			0	5,276	07/01/2021
442436-10-8	Houston Tax Wtr & Ser Sys Rev.				12/01/2021	Matured	XXX	44,274	45,000	29,888	43,546	1,454		1,454		45,000		(726)	(726)	0	12/01/2021
482466-05-3	IA Fin Auth Health FACS Rev.				08/15/2021	Matured	XXX	100,000	100,000	109,675	100,893	(893)		(893)		100,000			0	4,000	08/15/2021
482560-01-4	IA St. High Rev. Rtg. Univ. IA Hosp.				03/01/2021	Called	XXX	100,000	100,000	111,447	101,182	(1,165)		(1,165)		100,000			0	4,000	09/01/2022
482582-17-7	IA St. Univ. of Science & Technology				11/01/2021	Matured	XXX	100,000	100,000	112,582	101,472	(1,110)		(1,110)		100,000			0	4,000	11/01/2021
677521-24-1	Ohio State				06/15/2021	Called	XXX	50,000	50,000	60,405	51,017	(1,017)		(1,017)		50,000			0	1,250	06/15/2025
319999	Bonds - U.S. Special Revenue and Special Assessment and all Non-guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions						594,274	595,000	627,095	598,440	0	(3,440)	0	(3,440)	0	595,000	0	(726)	(726)	19,252	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
020076-00-9	Aily Bk CD 3.25% 11/23/21				11/23/2021	Matured	XXX	100,000	100,000	100,000	100,000	0		0		100,000			0	3,250	11/23/2021
030481-11-4	USB BK USA CD 2.65% 9/21/21				06/21/2021	Matured	XXX	100,000	100,000	100,000	100,000	0		0		100,000			0	1,235	06/21/2021
389999	Bonds - Industrial and Miscellaneous (Unaffiliated)						200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	4,485	XXX
Bonds - Hybrid Securities																					
Bonds - Parent, Subsidiaries, and Affiliates																					
Bonds - CDO Identified Funds																					
Bonds - Subtotals - Unaffiliated Bank Loans																					
839999	Bonds - Subtotals - Bonds - Part 4						794,274	795,000	827,095	798,440	0	(3,440)	0	(3,440)	0	795,000	0	(726)	(726)	23,237	XXX
839999	Bonds - Summary Item from Part 5 for Bonds						15,267	15,000	15,013	15,000	0	(16)	0	(16)	0	15,000	0	13	13	220	XXX
839999	Bonds - Subtotals - Bonds						809,641	810,000	842,107	798,440	0	(3,456)	0	(3,456)	0	810,000	0	(415)	(415)	23,557	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																					
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																					
802973-15-5	US Bancorp Del Pfd				01/05/2021	Inc.	4,800,000	117,354	101,790	118,896	(17,106)			(17,106)		101,790		15,584	15,584	1,073	XXX
839999	Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						117,354	XXX	101,790	118,896	(17,106)	0	0	(17,106)	0	101,790	0	15,584	15,584	1,073	XXX
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred																					
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred																					
889999	Preferred Stocks - Subtotals - Preferred Stocks - Part 4						117,354	XXX	101,790	118,896	(17,106)	0	0	(17,106)	0	101,790	0	15,584	15,584	1,073	XXX
889999	Preferred Stocks - Summary Item from Part 5 for Preferred Stocks						24,449	XXX	24,597	24,597	(597)	0	0	(597)	0	24,597	0	352	352	732	XXX
889999	Preferred Stocks - Subtotals - Preferred Stocks						141,803	XXX	126,386	143,493	(17,612)	0	0	(17,612)	0	126,386	0	15,916	15,916	1,805	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																					
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded																					
Common Stocks - Parent, Subsidiaries and Affiliates Other																					
Common Stocks - Mutual Funds																					
007800-61-3	Advisors Disciplined TR				07/02/2021	JMB Bank	17,689,000	309,680	XXX	202,106	267,811	(65,705)		(65,705)		202,106		107,573	107,573	1,251	XXX
337336-10-4	Index Fd.				06/08/2021	Inc.	667,000	49,575	XXX	33,926	45,023	(11,096)		(11,096)		33,926		15,648	15,648	278	XXX
303126-23-2	S&P Dividend Aristocrats Target 25				04/07/2021	JMB Bank	32,270,000	374,635	XXX	321,240	324,969	(3,719)		(3,719)		321,240		53,396	53,396	2,063	XXX
303188-15-4	S&P Dividend Aristocrats Target 25				12/31/2021	Inc.	2,470	27	XXX	26	26	0		0		26		1	1	1	XXX
922044-10-8	Vanguard Consumer Discretionary				06/08/2021	JBS Financial Services	130,000	39,443	XXX	18,443	35,773	(17,330)		(17,330)		18,443		21,039	21,039	133	XXX
922044-60-3	Vanguard Industrials ETF				06/08/2021	Inc.	448,000	89,608	XXX	77,042	77,042	0		0		77,042		12,567	12,567	403	XXX
922048-62-9	Vanguard Mid Cap ETF				06/08/2021	Inc.	214,000	50,089	XXX	26,251	44,249	(17,998)		(17,998)		26,251		23,838	23,838	286	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Changes in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
92547K-56-L	Victory Floating Rate Fd - C	05/14/2021	UMB Bank	91,550		XXX	848	855	(7)			(7)		848		(848)	(848)		3	XXX
484287-80-4	1Shares Core S&P Small Cap	08/20/2021	UBS Financial Services Inc.	1,224,000	1,043,484	XXX	744,051	831,158	(184,173)	0	0	(184,173)	0	744,051	0	299,433	299,433	5,031	XXX	
Common Stocks - Unit Investment Trusts																				
Common Stocks - Closed-End Funds																				
999999 - Common Stocks - Subtotals - Common Stocks - Part 4																				
999999 - Common Stocks - Summary Item From Part 5 for Common Stocks																				
999999 - Common Stocks - Subtotals - Common Stocks																				
999999 - Common Stocks - Subtotals - Preferred and Common Stocks																				
99999999 Totals																				
					2,886,097	XXX	2,124,583	2,333,735	(590,688)	(3,450)	0	(594,144)	0	2,092,472	0	793,625	793,625	38,632	XXX	

See Independent Accountant's Compilation Report.

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21																			
											12	13	14	15	16																								
Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends																				
Bonds - U.S. Governments																																							
Bonds - All Other Governments																																							
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																																							
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																																							
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																																							
Bonds - Industrial and Miscellaneous (Unaffiliated)																																							
38143C-WF-8	Golden Sachs Group Inc 3%	01/01/2021	Assumption of Brown Township	06/09/2021	BS Financial Services Inc	15,000	15,073	15,367	15,067		(16)		(16)			310	310		220																				
3399999	Bonds - Industrial and Miscellaneous (Unaffiliated)					15,000	15,073	15,367	15,067			(16)		(16)		310	310		220	0																			
Bonds - Hybrid Securities																																							
Bonds - Parent, Subsidiaries, and Affiliates																																							
Bonds - SVO Identified Funds																																							
Bonds - Subtotals - Unaffiliated Bank Loans																																							
8399998	Bonds - Subtotals - Bonds					15,000	15,073	15,367	15,067			(16)		(16)		310	310		220	0																			
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																																							
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																																							
2253R-10-1	Credit-Enhanced CORTS TR for AMN	01/01/2021	Assumption of Brown Township	06/09/2021	Redwood	400,000	12,855	13,199	12,855		(433)		(433)			344	344		410																				
879433-83-7	Telephone & Data PFD	01/01/2021	Assumption of Brown Township	05/12/2021	Redwood	450,000	11,242	11,250	11,242		(134)		(134)			8	8		322																				
8599999	Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred					24,067	24,449	24,067	(567)		0	0	(567)		0	352	352		732	0																			
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred																																							
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred																																							
8999998	Preferred Stocks - Subtotals - Preferred Stocks					24,067	24,449	24,067	(567)		0	0	(567)		0	352	352		732	0																			
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																																							
08579F-10-3	Berry Plastics	01/01/2021	Assumption of Brown Township	06/08/2021	BS Financial Services Inc	100,000	4,200	6,535	4,200		(1,419)		(1,419)			2,335	2,335																						
12850-10-0	CYS/Caremark Corp	01/01/2021	Assumption of Brown Township	06/08/2021	BS Financial Services Inc	100,000	5,297	8,471	5,297		(1,533)		(1,533)			3,174	3,174		100																				
156782-10-4	Genetec Corp	01/01/2021	Assumption of Brown Township	06/08/2021	BS Financial Services Inc	100,000	6,800	7,833	6,800		(1,046)		(1,046)			1,033	1,033		44																				
26057-10-3	Dow Inc	01/01/2021	Assumption of Brown Township	06/08/2021	BS Financial Services Inc	100,000	5,107	6,857	5,107		(443)		(443)			1,751	1,751		140																				
291011-10-4	Emerson Electric	01/01/2021	Assumption of Brown Township	06/08/2021	BS Financial Services Inc	100,000	5,675	9,700	5,675		(2,362)		(2,362)			4,085	4,085		101																				
30151K-10-1	Eaton Corporation	01/01/2021	Assumption of Brown Township	06/08/2021	BS Financial Services Inc	200,000	7,262	9,058	7,262		(1,182)		(1,182)			1,797	1,797		153																				
33790-20-0	First Tr Low Duration #1g Opp	01/05/2021	Assumption of Brown Township	12/14/2021	BS Financial Services Inc	2,258,000	117,247	112,793	117,247		0		0			(4,454)	(4,454)																						
500778-20-7	Kraton Defense & Sec Solutions	01/01/2021	Assumption of Brown Township	06/08/2021	BS Financial Services Inc	200,000	2,662	5,269	2,662		(2,824)		(2,824)			2,607	2,607																						
501044-10-4	Kroger Co	01/01/2021	Assumption of Brown Township	06/08/2021	BS Financial Services Inc	100,000	2,606	3,855	2,606		(570)		(570)			1,249	1,249		36																				
651836-10-6	Heumont Mining Corp	01/01/2021	Assumption of Brown Township	06/08/2021	BS Financial Services Inc	100,000	3,998	6,915	3,998		(1,991)		(1,991)			2,918	2,918		110																				
777061-10-3	Pfizer Inc	01/01/2021	Assumption of Brown Township	06/08/2021	BS Financial Services Inc	30,000	1,028	1,138	1,028		(76)		(76)			111	111		23																				
81211K-10-0	Sealed Air Corp	01/01/2021	Assumption of Brown Township	06/08/2021	BS Financial Services Inc	100,000	3,252	5,657	3,252		(1,327)		(1,327)			2,405	2,405		36																				
871829-10-7	Sysco Corp	01/01/2021	Assumption of Brown Township	06/08/2021	BS Financial Services Inc	100,000	5,300	7,903	5,300		(2,126)		(2,126)			2,603	2,603		90																				
911163-10-3	United Natural Foods	01/01/2021	Assumption of Brown Township	06/08/2021	BS Financial Services Inc	100,000	1,800	3,943	1,800		203		203			2,143	2,143																						
91312-10-6	United Parcel Services	01/01/2021	Assumption of Brown Township	06/08/2021	BS Financial Services Inc	30,000	3,582	6,215	3,582		(1,490)		(1,490)			2,653	2,653		61																				
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					175,797	202,205	175,797	(18,187)		0	0	(18,187)		0	26,408	26,408		895	0																			
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																																							
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded																																							
Common Stocks - Parent, Subsidiaries and Affiliates Other																																							
Common Stocks - Mutual Funds																																							
4609E-10-3	Invesco 000 Trust Series 1	01/01/2021	Assumption of Brown Township	06/08/2021	BS Financial Services Inc	75,000	11,912	24,961	11,912		(11,619)		(11,619)			13,069	13,069		30																				

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21				
											12	13	14	15	16									
CUSIP Identification	Description	Form Number	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends				
303124-23-2	SP Dividend Aristocrats Target	25	03/08/2021	Reinvested Dividend	04/07/2021	MB Bank	93.910	988	1,089	988				0			101	101						
92208-63-7	Vanguard Large Cap		01/01/2021	Assumption of Brown Township	06/08/2021	MBS Financial Services Inc	100,000	12,023	12,023	12,023	(5,551)			(5,551)			7,507	7,507	81					
9499999	Common Stocks - Mutual Funds										24,923	45,600	24,923	(17,189)	0			(17,189)	0	0	20,677	20,677	90	0
	Common Stocks - Closed-End Funds																							
8799998	Common Stocks - Subtotals - Common Stocks										200,720	247,805	200,720	(35,357)	0	0		(35,357)	0	0	47,085	47,085	985	0
9599999	Common Stocks - Subtotals - Preferred and Common Stocks										224,817	272,253	224,817	(35,524)	0	0		(35,524)	0	0	47,437	47,437	1,717	0
9999999	Totals										229,885	287,621	229,674	(35,524)	(16)	0		(35,940)	0	0	47,747	47,747	1,937	0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date		
									10 Number of Shares	11 % of Outstanding	
Preferred Stocks - Parent											
Preferred Stocks - U.S. Property & Casualty Insurer											
Preferred Stocks - U.S. Life Insurer											
Preferred Stocks - U.S. Health Entity											
Preferred Stocks - Alien Insurer											
Preferred Stocks - Non-Insurer Which Controls Insurer											
Preferred Stocks - Investment Subsidiary											
Preferred Stocks - Other Affiliates											
Common Stocks - Parent											
Common Stocks - U.S. Property & Casualty Insurer											
Common Stocks - U.S. Life Insurer											
Common Stocks - U.S. Health Entity											
Common Stocks - Alien Insurer											
Common Stocks - Non-Insurer Which Controls Insurer											
Common Stocks - Investment Subsidiary											
000000-00-0	Springdale Agency					249,768			1,000,000	100.0	
1699999	Common Stocks - Investment Subsidiary					249,768	0	0	XXX	XXX	
Common Stocks - Other Affiliates											
1899999	Common Stocks - Subtotals - Common Stocks					249,768	0	0	XXX	XXX	
1999999 Totals - Preferred and Common Stocks							249,768	0	0	XXX	XXX

1. Total amount of goodwill nonadmitted \$.....

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SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
0399999 Totals - Preferred and Common				XXX	XXX

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
	Bonds - U.S. Governments - Issuer Obligations							
	Bonds - U.S. Governments - Residential Mortgage-Backed Securities							
	Bonds - U.S. Governments - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Governments - Other Loan-Backed and Structured Securities							
	Bonds - All Other Governments - Issuer Obligations							
	Bonds - All Other Governments - Residential Mortgage-Backed Securities							
	Bonds - All Other Governments - Commercial Mortgage-Backed Securities							
	Bonds - All Other Governments - Other Loan-Backed and Structured Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities							
	Bonds - Industrial and Miscellaneous - Issuer Obligations							
	XXX Fidelity Treasury Fund #695		12/31/2020		12/31/2050	26,599	2	8
	329999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					26,599	2	8
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities							
	339999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					26,599	2	8
	Bonds - Hybrid Securities - Issuer Obligations							
	Bonds - Hybrid Securities - Residential Mortgage-Backed Securities							
	Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities							
	Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Issued							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Acquired							
	Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO							
	Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued							
	Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired							
	769999 - Bonds - Total Bonds - Subtotals - Issuer Obligations					26,599	2	8
	839999 - Bonds - Total Bonds - Subtotals - Bonds					26,599	2	8
	Sweep Accounts							
	Exempt Money Market Mutual Funds - as Identified by SVO							
	All Other Money Market Mutual Funds							
	Qualified Cash Pools Under SSAP No. 2R							
	Other Cash Equivalents							
	889999 - Other Cash Equivalents					26,599	0	0
	9999999 Total Cash Equivalents					26,599	2	8

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

1. Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	\$ 26,599	1B	\$ 0	1C	\$ 0	1D	\$ 0	1E	\$ 0	1F	\$ 0	1G	\$ 0
1B	2A	\$ 0	2B	\$ 0	2C	\$ 0								
1C	3A	\$ 0	3B	\$ 0	3C	\$ 0								
1D	4A	\$ 0	4B	\$ 0	4C	\$ 0								
1E	5A	\$ 0	5B	\$ 0	5C	\$ 0								
1F	6	\$ 0												

See Independent Accountant's Compilation Report

E28.1

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE American Mutual Insurance Association

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX	.0	.0	.0
59. Total	XXX	XXX	0	0	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	.0	.0	.0	.0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

NONE