


4. Hinerfeld is 69 years old and has stated the intention to not take on any more clients but to only work with his six remaining clients.
5. Application of the rule would impose an undue hardship on Hinerfeld.
6. The waiver from the requirements in this specific case would not prejudice the substantive legal rights of any person.
7. The ability to waive the examination requirement of 191 IAC 50.33 is specifically contemplated by Iowa Code § 502.412(5).
8. A one-time waiver of this rule is appropriate in the public interest and is consistent with the purposes fairly intended by the policy and provisions of Iowa Code chapter 502.

ORDER

IT IS THEREFORE ORDERED that Stewart N. Hinerfeld's petition for waiver of the Series 65 examination for registration as an investment adviser representative is granted. Mr. Hinerfeld is granted a one-time waiver to register as an investment adviser representative. However, no additional waivers of this rule will be granted to Mr. Hinerfeld should he fail to renew his registration in the future.

IT IS FURTHER ORDERED that Stewart N. Hinerfeld is prohibited from taking on additional clients and he shall report yearly to the Iowa Insurance Division Securities Bureau his list of clients.

SO ORDERED on this 6th day of October, 2017.


CRAIG A. GOETTSCHE
Securities Administrator

Copy to:
Stewart Hinerfeld
2301 Lake View Drive
Ames, IA 50010

CERTIFICATE OF SERVICE

County of Polk)
)
State of Iowa)

The undersigned affiant certifies under penalty of perjury and pursuant to the laws of Iowa, on the 12th day of October, 2017, the foregoing order was delivered to the United States Postal Service, postage prepaid, for regular mail service to:

Petitioner:
Stewart Hinerfeld
2301 Lake View Drive
Ames, IA 50010



Tammi L. Green
Iowa Insurance Division