## December 31, 2021 - Annual Statement

Iowa Company Number: 0131

## **Danish Mutual Insurance Association**

Tim Fredericksen
4138 MAIN, PO BOX 349
ELK HORN IA 51531

## **ASSETS**

	Α0	SEIS			
		1	Current Year 2	3	Prior Year
		1	2	ı ı	•
				Net Admitted Assets	Net Admitted
,		Assets	Nonadmitted Assets	(Cols. 1 - 2)	Assets
1.	Bonds (Schedule D)	4,654,085		4,654,085	4,522,695
2.	Stocks (Schedule D):			_	
	2.1 Preferred stocks			I	0
	2.2 Common stocks	2,885,417		2,885,417	3,208,488
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens			ļ	٥
	3.2 Other than first liens			ļ0 }	
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less				
	\$ encumbrances)	43,316		43,316	47 ,730
	4.2 Properties held for the production of income				
	(less \$encumbrances)			ן ס	0
	4.3 Properties held for sale (less				
	· · · · · · · · · · · · · · · · · · ·			ا م	
5.	Cash (\$				
U.	(\$725,362 , Schedule E-Part 2) and short-term			l	
	investments (\$ , Schedule DA)	1 371 168		1,371,168	967 .611
_	Contract loans (including \$premium notes)			0	0
6. 7	Derivatives (Schedule DB)	n			(
7.	Derivatives (Schedule DB)  Other invested assets (Schedule BA)	ν		0	
8.				ا ۱	······································
9.	Receivables for securities			0	
10.	Securities lending reinvested collateral assets (Schedule DL)		T	0	
11.	Aggregate write-ins for invested assets	D	0	8,953,986	8,746,524
12.	Subtotals, cash and invested assets (Lines 1 to 11)	8,953,986	ļ		0,740,524
13.	Title plants less \$charged off (for Title insurers				
	only)			0	
14.	Investment income due and accrued	46,074		46,074	43,97
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of		1		
	collection	60,904		60,904	55,71
	15.2 Deferred premiums, agents' balances and installments booked but				
	deferred and not yet due (including \$earned				
		388,777	(27)	388,804	409,284
	15.3 Accrued retrospective premiums (\$) and				
	contracts subject to redetermination (\$)		<u> </u>	0	
16.	Reinsurance:		1		
10.	16.1 Amounts recoverable from reinsurers			0	24,400
	16.2 Funds held by or deposited with reinsured companies			0	
	16.3 Other amounts receivable under reinsurance contracts	35 590		1	35.00
				00	
17.	Amounts receivable relating to uninsured plans	10 600		T	
	Current federal and foreign income tax recoverable and interest thereon		19,500	0	
	Net deferred tax asset			1	
19.	Guaranty funds receivable or on deposit			0	
20.	Electronic data processing equipment and software			ν	
21.	Furniture and equipment, including health care delivery assets			1 .	
	(\$)		<del> </del>	ļ0	
22.	Net adjustment in assets and liabilities due to foreign exchange rates		· <del> </del>	- <del> </del>	
23.	Receivables from parent, subsidiaries and affiliates		ļ	0	
24.	Health care (\$) and other amounts receivable		<b></b>	0	}
25.	Aggregate write-ins for other-than-invested assets	0	0	ļ0	11,05
26.	Total assets excluding Separate Accounts, Segregated Accounts and			1.	
	Protected Cell Accounts (Lines 12 to 25)	9,504,831	19,473	9,485,358	9,325,96
27.	From Separate Accounts, Segregated Accounts and Protected				
1	Cell Accounts.		ļ	0	
28.	Total (Lines 26 and 27)	9,504,831	19,473	9,485,358	9,325,96
	S OF WRITE-INS				
1101.	. 1		<u> </u>	0	
1102.			<u> </u>		
1102.			<u> </u>	<u> </u>	ļ
1198.	Summary of remaining write-ins for Line 11 from overflow page	٥	0	0	<u> </u>
	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	1		
1199.		•		0	11.05
2501.	Salvage Receivable		1	0	
2502.					
2503.			1	0	<b>†</b>
2598.	*	0			44 05
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0	11,05

LIABILITIES, SURPLUS AND OTHER FUNDS

	Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	287 ,091	261,126
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)		6,000
4. Commissions payable, contingent commissions and other similar charges		136,374
5. Other expenses (excluding taxes, licenses and fees)		9 , 140
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	4,391	4 , 120
7.1 Current federal and foreign income taxes (including \$ on realize		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums	for ceded reinsurance of	
\$ and including warranty reserves of \$	and accrued accident and	
health experience rating refunds including \$ for medical loss		2,008,84
Service Act)		2,000,04
10. Advance premium	157,109	
11. Dividends declared and unpaid:	·	
11.1 Stockholders	1	***************************************
11.2 Policyholders		07 24
12. Ceded reinsurance premiums payable (net of ceding commissions)		97 , 24
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		33,88
14. Amounts withheld or retained by company for account of others		აა,88
15. Remittances and items not allocated.	<u> </u>	
16. Provision for reinsurance (including \$ certified) (Schedule F,		
17. Net adjustments in assets and liabilities due to foreign exchange rates	I	
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		***************************************
21. Payable for securities		•••••
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,765,366	2,680,94
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)		2,680,94
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds	0	
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	6,719,992	6,645,0
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$	)	
36.2 shares preferred (value included in Line 31 \$	)	
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	6,719,992	6,645,0
38. Totals (Page 2, Line 28, Col. 3)	9,485,358	9,325,9
DETAILS OF WRITE-INS		
2501		ļ
2502.		ļ
2503.		ļ
2598. Summary of remaining write-ins for Line 25 from overflow page	0	
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	
2901.		ļ
2902.		ļ
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	
3280. Quilinary of remaining wine-instor Line 32 Hoth Overflow page		

STATEMENT OF INCOME

	STATEMENT OF INCOME		
		1 Current Year	2 Prior Year
1.	UNDERWRITING INCOME Premiums earned (Part 1, Line 35, Column 4)	3,297,572	3,284,848
	DEDUCTIONS: Losses incurred (Part 2, Line 35, Column 7)	2 598 018	1,984,296
2.	Losses incurred (Part 2, Line 35, Column 7)  Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	165.602	165,618
3. 4	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	1,192,870	1,249,571
5.	Aggregate write-ins for underwriting deductions		0
6.	Total underwriting deductions (Lines 2 through 5)	3,956,490	3,399,485
7.	Net income of protected cells		0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(658,918)	(114,638)
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	127,061	100,907
10.	Net realized capital gains (losses) less capital gains tax of \$(Exhibit of Capital Gains (Losses))	537,531	/0,014
11.	Net investment gain (loss) (Lines 9 + 10)	664,592	177,520
	OTHER INCOME		
	Net gain (loss) from agents' or premium balances charged off (amount recovered \$		0
	charged off \$)		0
13.	I Itidition dita doi 1100 arta god 1101 illiandada III. Pranticularia	9.348	18,842
14. 16	Aggregate write-ins for miscellaneous income Total other income (Lines 12 through 14)	9,348	18,842
40	Net income before dividende to policyboldem, after capital gains tay and before all other federal and foreign income taxes.		
	(Lines 8 + 11 + 15)	15,022	81,725
17.	Dividends to policyholders		0
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	15,022	81,725
19.	Federal and foreign income taxes incurred	(500)	4,641
20.	Net income (Line 18 minus Line 19) (to Line 22)	15,522	77,084
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	6,645,019	6,093,584
22.	Net income (from Line 20)	15,522	/7,084
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$	59,905	472,050
25.	Change in net unrealized foreign exchange capital gain (loss)		0
26.	Change in net deferred income tax  Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(453)	
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Cot. 5)  Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
20.	Change in surplus notes		0
30.	Surplus (contributed to) withdrawn from protected cells		Ω
31.	Cumulative effect of changes in accounting principles		0
	Capital changes: 32.1 Paid in	1	0
	32.2 Transferred from surplus (Stock Dividend)		0
	32.3 Transferred to surplus		٥0
33.	Surplus adjustments:		٥
	33.1 Paid in		ע
	33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital		0
34	Net remittances from or (to) Home Office		0
35	Dividends to stockholders		0
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		0
	Aggregate write-ins for gains and losses in surplus	0	0
	Change in surplus as regards policyholders for the year (Lines 22 through 37)	74,974	551,434
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	6,719,992	6,645,019
DETAI	LS OF WRITE-INS		
0502.			
	Summary of remaining write-ins for Line 5 from overflow page	ا م	٥
	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
	Premiums collected for Others.	9,348	18,381
	Miscellianeous Income.		461
1403.		<u> </u>	
1498.	Summary of remaining write-ins for Line 14 from overflow page	9,348	
	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	9,348	10,042
			0
	Summary of remaining write-ins for Line 37 from overflow page	ا ۵	Ω
	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0
	dependent Accountant's Compilation Report		

**CASH FLOW** 

		1	2
		Current Year	Prior Year
	Cash from Operations		
1	Premiums collected net of reinsurance	3,377,922	3,352,540
	Net investment income		145,287
	Miscellaneous income		18,842
4.	Total (Lines 1 through 3)	3,567,434	3,516,668
5	Benefit and loss related payments	2,547,646	2,128,193
6	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.	0	
7	Commissions, expenses paid and aggregate write-ins for deductions	1,389,614	1,427,497
γ.	Dividends paid to policyholders	0	
9.	Federal and foreign income taxes paid (recovered) net of \$		2,64
10	Total (Lines 5 through 9)	3,937,260	3,558,33
11	Net cash from operations (Line 4 minus Line 10)	(369,826)	(41,66
11.	Cash from Investments		
42	Proceeds from investments sold, matured or repaid:	i	
12.	12.1 Bonds	309.895	848,95
	12.2 Stocks	995,819	
	12.3 Mortgage loans		
	12.4 Real estate	0	
	12.5 Other invested assets	Ď .	
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
	12.7 Miscellaneous proceeds	n i	
	12.7 Miscellaneous proceeds  12.8 Total investment proceeds (Lines 12.1 to 12.7)	1 305 714	1 308 58
40			
13.	Cost of investments acquired (long-term only): 13.1 Bonds	482 949	913 34
	13.2 Stocks	74 870	361.21
	13.2 Stocks		
	13.4 Real estate		
	13.4 Real estate		
	13.5 Other invested assets		***************************************
	13.6 Miscellaneous applications	557,819	1,274,55
	13.7 Total investments acquired (Lines 13.1 to 13.6)		1,214,00
	Net increase (decrease) in contract loans and premium notes		34.03
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	/4/,895	34,0
	Cash from Financing and Miscellaneous Sources	.	
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock	<u>.</u> <u></u> }-	
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	25,489	(6,46
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	25,489	(6,46
	PECONCILIATION OF CASH, CASH FOLITVALENTS AND SHORT-TERM INVESTMENTS	1 1	,
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	403,558	(14,09
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	967,610	
	19.2 End of year (Line 18 plus Line 19.1)	1,371,168	967,61

**UNDERWRITING AND INVESTMENT EXHIBIT** 

		PREMIUMS EARN  1  Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
	Line of Business			1,019,822	1,648,785
1.	Fire	1,664,187	1,004,420	1	
2.	Allied lines	l	1,004,421	1,019,822	1,040,700
3.	Farmowners multiple peril	*		0	
4.	Homeowners multiple peril	i '	B.	0	0
5.	Commercial multiple peril	1	1	]0	
6.	Mortgage guaranty	i	1	D	O
8.	Ocean marine	0	0	0	0
9.	Inland marine				0
10.	Financial guaranty	0	0	]o	J0
11.1	Medical professional liability-occurrence	0	Δ	0	<u> </u> 0
11.2	Medical professional liability-claims-made	0	٥	0	0
12.	Earthquake	0	0	0	0
13.	Group accident and health		0	0	0
14.	Credit accident and health (group and individual)		·  o	0	Δ
15.	Other accident and health		0	0	0
16.	Workers' compensation		۵	0	o
17.1	Other liability-occurrence		۵	0	
17.2	Other liability-claims-made		٥	0	0
17.3	Excess workers' compensation		٥ه	0	0
18.1	Products liability-occurrence	1	1 .	o	
18.2	Products liability-claims-made		٥٥	οο	
19.1.19	1.2 Private passenger auto liability		1	0	<u> </u>
	9.4 Commercial auto liability	ł.	0	٥	
21.	Auto physical damage		٥ا	ο	
22.	Aircraft (all perils)		1	0	ļ
23.	Fidelity	l l		0	
24.	Surety			o	
26.	Burglary and theft			ο	
					1
27.	Boiler and machinery			0	(
28.	Credit				
29.	International				,
30.	Warranty			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
31.	Reinsurance-nonproportional assumed property				
32.	Reinsurance-nonproportional assumed liability				
33.	Reinsurance-nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business		0 (		
35.	TOTALS	3,328,37	5 2,008,84	2,039,644	3,297,57
	OF WRITE-INS				
3401.					
3402.					<u> </u>
3403.					
3498.	Sum. of remaining write-ins for Line 34 from overflow page	· · · · · · · · · · · · · · · · · · ·	0	0	
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)		0		

## UNDERWRITING AND INVESTMENT EXHIBIT

#### PART 1A - RECAPITULATION OF ALL PREMIUMS

		1 Amount Uneamed (Running One Year or Less from Date of Policy)	2 Amount Unearned (Running More Than One Year from Date of Policy)	3 Earned but	4 Reserve for Rate Credits and Retrospective Adjustments Based	5 Total Reserve for Unearned Premiums
	Line of Business	(a)	(a)	Unbilled Premium	on Experience	Cols. 1 + 2 + 3 + 4
1.	Fire	1,019,822		,		1,019,822
2.	Allied lines	1,019,822				1,019,822
3.	Farmowners multiple peril					ΩΩ
4.	Homeowners multiple peril					0
5.	Commercial multiple peril		***************************************			O
6.	Mortgage guaranty					o
8.	Ocean marine				***************************************	ļ0
9.	Inland marine					Δ0
10.	Financial guaranty					ļ0
11.1	Medical professional liability-occurrence					ļ0
11.2	Medical professional liability-claims-made					٥
12.	Earthquake					0
13.	Group accident and health					0
14.	Credit accident and health (group and individual)	l .				0
15.	Other accident and health					ļ0
16.	Workers' compensation		<u>.</u>			0
17.1	Other liability-occurrence					0
17.2	Other liability-claims-made	1				٥
17.3	Excess workers' compensation					٥٥
18.1	Products liability-occurrence	l .				٥
18.2	Products liability-claims-made					0
19.1.19.2	Private passenger auto liability					٥
	Commercial auto liability					0
21.	Auto physical damage	i				<u> </u> o
22.	Aircraft (all perils)	1				
23.	Fidelity	1				٥٥
24.	Surety	l				0
26.	Burglary and theft					<u> </u> o
27.	Boiler and machinery					0
1	Credit					0
28. 29.	International	1				J0
						1 0
30.	Warranty					
31.	Reinsurance-nonproportional assumed property					0
32.	Reinsurance-nonproportional assumed liability					
33.	Reinsurance-nonproportional assumed financial lines				ļ	
34.	Aggregate write-ins for other lines of business	. 0	0	0	0	c
35.	TOTALS	2,039,644	0	0	<u> </u>	2,039,644
36.	Accrued retrospective premiums based on experie	nce				
37.	Earned but unbilled premiums		***************************************			
38.	Balance (Sum of Lines 35 through 37)					2,039,644
	OF WRITE-INS					I
3401.	V: 77771 W-1774	1	]			
3402.						
3403.						<u> </u>
3498.	Sum of complaint write in for Line 24 from			T		
	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0		
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0		

(a) State here basis of computation used in each case. Actual; Daily Pro-Rata

## **UNDERWRITING AND INVESTMENT EXHIBIT**

### PART 18 - PREMIUMS WRITTEN

		1	Reinsurance		Reinsurano 4	5	6 Net Premiums
		Direct Business	2 From	3 From	To	To	Written Cols. 1 + 2 + 3 - 4 - 5
	Line of Business	(a)	Affiliates	Non-Affiliates	Affiliates	Non-Affiliates	
1.	Fire	2,239,504				575,317	1 ,664 , 18
2.	Allied lines	2,239,504				575,317	1,664,18
3.	Farmowners multiple peril						
4.	Homeowners multiple peril						
5.	Commercial multiple peril	i.					
6.	Mortgage guaranty						
8.	Ocean marine						
9.	Inland marine						
10.	Financial guaranty		,				
11.1	Medical professional liability-occurrence						
11.2	Medical professional liability-claims-made					•••••	
12.	Earthquake	.,					
13.	Group accident and health						
14.	Credit accident and health		ŀ				
	(group and individual)						***************************************
15.	Other accident and health						
16.	Workers' compensation						
17.1	Other liability-occurrence						
17.2	Other liability-claims-made						
17.3	Excess workers'						***************************************
18.1	Products liability-occurrence						
18.2	Products liability-claims-						
10.2	made						
19.1,19.	.2 Private passenger auto liability						
19.3,19	.4 Commercial auto liability						
21.	Auto physical damage						• • • • • • • • • • • • • • • • • • • •
22.	Aircraft (all perils)						
23.	1						
	-						
24.	00.00						
26.	Burglary and theft						
27.	Boiler and machinery						•••••
28.	Credit						
29.	International						
30.	Warranty						
31.	Reinsurance- nonproportional assumed	2004					
	property	xxx					
32.	Reinsurance- nonproportional assumed llability	xxx		,			
33.	Reinsurance- nonproportional assumed	×××				i	
34.	financial lines Aggregate write-ins for other		0	0	0	0	
	lines of business	4,479,008	0	0	0	1,150,633	3,328,3
35.	TOTALS	4,4/9,000		<del>                                     </del>		1,100,000	-,,
	S OF WRITE-INS	1		•			
3401.							
3402.							
3403.				ļ			<del> </del>
3498.	Sum. of remaining write- ins for Line 34 from overflow page	0	0	0	0	٥	
3499.	Totals (Lines 3401 through 3403	0	0	0	0	0	

(a) Does the company's direct premiums written include premiums recorded on an installment basis?	Yes	[	]	No [X]	
If yes: 1. The amount of such installment premiums \$					
2. Amount at which such installment premiums would have been reported had they been re-	corded o	n ar	n an	nualized basis \$	
See Independent Accountant's Compilation Report					

## UNDERWRITING AND INVESTMENT EXHIBIT PART 2 - LOSSES PAID AND INCURRED

		1	Losses Paid	LUGGES FAID AIN		5	6	7	8
			2	Less Salvage	4	ĺ	ŭ	Ī	Percentage of Losses
		' '	2	ı ,	7	Net Losses			Incurred
						Unpaid	Net Losses	Losses Incurred	(Col. 7, Part 2)
		1	Reinsurance	Reinsurance	Net Payments	Current Year	Unpaid	Current Year	to Premiums Earned
	Line of Business	Direct Business	Assumed	Recovered	(Cols. 1 + 2 - 3)	(Part 2A, Col. 8)	Prior Year	(Cols. 4 + 5 - 6)	(Col. 4, Part 1)
		859.818	Assumed	71.154	788.664	40,265	155,098	673,831	40.9
1.	Fire	1.773.594			1.773,594	246.827	106,028	1,914,393	116.1
2.	Allied lines	1,773,394			1,770,007	0	0	.0	0.0
3.	Farmowners multiple peril				0	1	0	0	0.0
4.	Homeowners multiple peril						n -	0	0.0
5.	Commercial multiple peril						,		0.0
6.	Mortgage guaranty				0			0	0.0
8.	Ocean marine				0	L	ļ	9.794	0.0
9.	Inland marine	9,794		ļ	9,794	0	ļ0	J9,794	0.0
10.	Financial guaranty				0	0	<u>0</u>	ļ	0.0
11.1	Medical professional liability-occurrence				ļ0	ļ0	ļ	łō	
11.2	Medical professional liability-claims-made				L0	<u></u> 0	<u> 0</u>	0	0.0
12.	Earthquake				L0	0	<u> 0</u>	L0	0.0
13.	Group accident and health				0	L0	0	0	0.0
	Credit accident and health (group and individual)				0	0	0	L0	0.0
14.	Credit accident and nearth (group and individual)				0	0	0	0	L0.0
15.	Other accident and health				ň	0	0	0	0.0
16.	Workers' compensation				0	0	n	0	0.0
17.1	Other liability-occurrence						0	0	0.0
17.2	Other liability-claims-made				0	1	1	, n	0.0
17.3	Excess workers' compensation				0	ļ		h	0.0
18.1	Products liability-occurrence				0			h	0.0
18.2	Products liability-claims-made				0	0	ļ <u>0</u>		0.0
19 1 19	2 Private passenger auto liability				0	ļ0	ļ	ļ	
19319	4 Commercial auto liability				0	ļ0	ļ0	10	0.0
21.	Auto physical damage				<u> </u> 0	L0	L0	0	0.0
22.	Aircraft (all perils)				L0	10	0	0	0.0
23.	Fidelity				0	L0	L0	0	0.0
	Surety	· · · · · · · · · · · · · · · · · · ·		1	0	0	0	10	0.0
24.		***************************************			0	0	0	0	D.0
26.	Burglary and theft				0	0	0	0	0.0
27.	Boiler and machinery	<del></del>			0	0	0	n	0.0
28.	Credit				0		0	0	0.0
29.	International					<u>-</u>		ň	0.0
30.	Warranty				0	ļ	ļ	ł	0.0
31.	Reinsurance-nonproportional assumed property	xxx		ļ	ļ0	ļ0	ļ	1	0.0
32.	Reinsurance-nonproportional assumed liability	xxx		ļ	ļ0	ļ0	ļ0	1	0.0
33.	Reinsurance-nonproportional assumed financial lines	xxx			ļ0	ł	<u>0</u>	ļ	
34.	Aggregate write-ins for other lines of business	.] 0	0			1 0	0	0	0.0
35.	TOTALS	2,643,206	0	71,154	2,572,053	287,091	261,126	2,598,018	78.8
	OF WRITE-INS				1				ł
3401.		l	l	1	1	l	1		
		1	<b> </b>				1	I	
3402.		·		•		1			l
3403.		6	0	0	0	1	0	1 0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	+ŏ	}0	1	1	1	0	0	0.0
3499.	Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	Ū Ū			· · · · · · · · · · · · · · · · · · ·				<u></u>

See Independent Accountant's Compilation Report

9

### **UNDERWRITING AND INVESTMENT EXHIBIT**

 
 PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

 Reported Losses

 1
 2
 3
 4
 5
 Incurred But Not Reported Net Losses Unpaid (Cols. 4 +5 + 6 - 7) 40, 265 .....246,827 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3) 40 ,265 246,827 Line of Business

1. Fire
2. Allied lines
3. Farmowners multiple peril
4. Homeowners multiple peril
5. Commercial multiple peril
6. Mortgage guaranty
8. Oosan marine
9. Inland marine
10. Financial guaranty
11.1 Medical professional liability-occurrence
11.2 Medical professional liability-occurrence
11.2 Medical professional liability-occurrence
11.2 Earthquake
11.3 Group accident and health (group and individual)
11.5 Other accident and health (group and individual)
13. Group accident and health
14. Credit accident and health
15. Other accident and health
16. Workers' compensation
17.1 Other liability-occurrence
17.2 Other liability-courrence
17.3 Excess workers' compensation
18.1 Products liability-disims-made
19.1 19.2 Private passenger sub liability
19.3 19.4 Arroate (all prise)
19.3 19.4 Arroate (all prise)
19.3 19.4 Arroate (all prise)
19.4 Surely
20. Aurontf (all prise)
21. Fidelity
24. Surely
25. Buglary and theft
27. Boiler and machinary
28. Credit
29. International
30. Warranty
31. Reinsurance-nonproportional assumed francial lines
34. Aggregate write-ins for other lines of business
35. TOTALS
3401.
3402.
3403.
3409. Totals (Lines 3401 through 3403 + 3489, Une 348 born)
36. Independent Accountant's Compilation Report Deduct Reinsurance Recoverable 4,941 2,867,493 Reinsurance Assumed Direct ......160,000 Ceded ........160,000 ........160,000 \_\_\_\_\_45,206 \_\_\_\_3,114,320 Line of Business XXX XXX .....0 287,091 2,872,434 320,000 320,000 3,159,525

## UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

		- EXPENSES	2	3	4
		Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Cl	aim adjustment services:				
1.1	1 Direct	85,238			85,23
1.3	2 Reinsurance assumed				
1.3	3 Reinsurance ceded				
1.4	4 Net claim adjustment services (1.1 + 1.2 - 1.3)	85,238	0	0	85,2
	ommission and brokerage:				
	1 Direct, excluding contingent		529,451		529,4
	2 Reinsurance assumed, excluding contingent				
2	3 Reinsurance ceded, excluding contingent				
	4 Contingent-direct		21,423		21,4
	Contingent-reinsurance assumed				
	6 Contingent-reinsurance ceded				
2.	7 Policy and membership fees		550 07E	0	550,8
	8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)				
	llowances to manager and agents				24.4
	dvertising		21,491		21,4
	oards, bureaus and associations		1		10,4
	urveys and underwriting reports		25,859		25,8
7. A	udit of assureds' records				······································
	alary and related items:				
8.	.1 Salaries	32,506	308,672	4,768	345,9
8	.2 Payroll taxes	6,446	19,070	1,343	26,8
	mployee relations and welfare			4,607	92,1
	nsurance	5,386		1,122	22,4
	irectors' fees	1,485	4,392	309	6,
	ravel and travel items			80	
	tent and rent items				
	quipment		55,880	4,579	61,6
15. C	cost or depreciation of EDP equipment and software	0 472	2.529	1,644	12,6
16. P	rinting and stationery	1 400	22,898		25,(
	ostage, telephone and telegraph, exchange and express			2,721	30,4
	egal and auditing	1			
19. T	otals (Lines 3 to 18)	80,364	579,734	21,798	681,8
20. T	axes, licenses and fees:				
2	0.1 State and local insurance taxes deducting guaranty association				
	credits of \$		44,790		44,7
2	0.2 Insurance department licenses and fees		1,157		1,
	0.3 Gross guaranty association assessments				
	20.4 All other (excluding federal and foreign income and real estate)	<b>I</b>			
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		45,947	0	45,
	Real estate expenses			3,402	3,
	Real estate taxes			3,127	3,
	Reimbursements by uninsured plans		16,314	35,468	51,
24.	Aggregate write-ins for miscellaneous expenses		1		
25.	Total expenses incurred	165,602		i i	a)1,422,
26. L	ess unpaid expenses-current year	6,250	1	8,380	35,
27. /	Add unpaid expenses-prior year		L .	14,754	53,
28. /	Amounts receivable relating to uninsured plans, prior year		)	0	
	Amounts receivable relating to uninsured plans, current year			ļ ————————————————————————————————————	
	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	162,352	1,208,477	70,170	1,440
,	S OF WRITE-INS				
	Hiscellaneous Expense		16,314	35,468	51
2402		1			
2403	D		0	0	
∠498. <sup>1</sup>	Summary of remaining write-ins for Line 24 from overflow page		16,314	35,468	51,

(a) Includes management fees of \$ .....

.... to affiliates and \$ ......to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

			1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a)	OF 40F	98,00
1,1	Bonds exempt from U.S. tax		95,485	16,86
1.2	Other bonds (unaffiliated)	1 ' '	16,863	
1.3	Bonds of affiliates		0	
2.1	Preferred stocks (unaffiliated)	1	0	
2.11	Preferred stocks of affiliates		0	
2.2	Common stocks (unaffiliated)		77,442	
2.21	Common stocks of affiliates		u	
3.	Mortgage loans	(c)	1 050	1,85
4.	Real estate	.] (d)		,
5.	Contract loans		1,526	1,30
6.	Cash, cash equivalents and short-term investments			
7.	Derivative instruments			
8.	Other invested assets		n	
9.	Aggregate write-ins for investment income		193,166	195,27
10.	Total gross investment income			
11.	Investment expenses			(g)
12.	Investment taxes, licenses and fees, excluding federal income taxes			(9)
13.	Interest expense	••••		(h)
14.	Depreciation on real estate and other invested assets			-  (1)
15.	Aggregate write-ins for deductions from investment income			
16.	Total deductions (Lines 11 through 15)	•••••		127.06
17.	Net investment Income (Line 10 minus Line 16)			127,00
DÉTA	ILS OF WRITE-INS	Į.		
0901.			······	
0902.				
0903.				1
0998.	Summary of remaining write-ins for Line 9 from overflow page			
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)		U	
1501.				
1502.				
1503.				
1598.	Summary of remaining write-ins for Line 15 from overflow page			
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)			1

(c) Includes \$ D accrual of discount less \$ (d) Includes \$ for company's occupancy (e) Includes \$	amortization of premium and less \$	
segregated and Separate Accounts.		
(h) Includes \$interest on surplus notes	and \$interest on capital notes.	
(i) Includes \$4,414 depreciation on real estat	e and \$ depreciation on other investe	ed assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)** 

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds			0		
1.1	Bonds exempt from U.S. tax	(442)		(442)		
1.2	Other bonds (unaffiliated)			Q		
1.3	Bonds of affiliates	0	0	0	0	ļ0
2.1	Preferred stocks (unaffiliated)	ﺎ ﻣ	0	ļ0	0	0
2.11	Denformed stocks of affiliates	0.1	0	10	0	ļ0
2.2	Common stocks (unaffiliated)	537,973	0	537,973	35,119	ļ0
2.21	Common stocks of affiliates	0 l	0	<u> 0</u>	24,785	ļ
3.	Mortgene loans	0 1	0	L0	0	ļ0
4.	Real estate	ـا ۵	0	0		<u> </u> 0
5.	Contract loans	1		10	ļ	
6.	Cash, cash equivalents and short-term investments			0	0	ļ
7.	Derivative instruments			0		<b></b>
8.	Other invested assets	0 L	0	L0	0	ļ
9.	Aggregate write-ins for capital gains (losses)	o	0	0	ļ0	ļ
10.	Total capital gains (losses)	537,531	0	537,531	59,905	
DETAI	LS OF WRITE-INS					!
0901.						ļ
0902.				0		<u> </u>
0903.				0		ļ
0998.	Summary of remaining write-ins for Line 9 from overflow page			0	٥	
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	

## **EXHIBIT OF NONADMITTED ASSETS**

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)	0	0	0
	Stocks (Schedule D):			
	2.1 Preferred stocks	o	0	0
	2.2 Common stocks	0	0	0
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens	0	ا ۵	0
	3.2 Other than first liens	0	ا ۵	0
	Real estate (Schedule A):			
	4.1 Properties occupied by the company	0	0	Ω
	4.2 Properties held for the production of income	0	0	0
	4.3 Properties held for sale	0	0	Ω
5.	Çash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and			
	short-term investments (Schedule DA)	0	0	0
6.	Contract loans	o \	0	Ω
	Derivatives (Schedule DB)		0	0
	Other invested assets (Schedule BA)		0	0
		0	0	0
	Securities lending reinvested collateral assets (Schedule DL)	0	0	0
	Aggregate write-ins for invested assets		0	0
	Subtotals, cash and invested assets (Lines 1 to 11)		0	0
	Title plants (for Title insurers only)		0	0
	Investment income due and accrued	0	0	0
	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection.	0	20	20
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due		0	27
	15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers	0	0	٥
	16.2 Funds held by or deposited with reinsured companies	0	0	0
	16.3 Other amounts receivable under reinsurance contracts		0	0
17.	Amounts receivable relating to uninsured plans		0	0
18.1	Current federal and foreign income tax recoverable and interest thereon		19,000	(500)
	2 Net deferred tax asset	0	0	0
19.	Guaranty funds receivable or on deposit	0	0	0
20	Electronic data processing equipment and software	0	0	0
21	Furniture and equipment, including health care delivery assets	0	0	0
22	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23	Receivables from parent, subsidiaries and affiliates	.0	٥	0
		0	0	0
	Aggregate write-ins for other-than-invested assets	0	0	0
	Total assets excluding Separate Accounts, Segregated Accounts and			
20.	Protected Cell Accounts (Lines 12 to 25)	19,473	19,020	(453
27	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
	•	19,473	19,020	(453
	Total (Lines 26 and 27) LS OF WRITE-INS	,5,470	,	
	Summary of remaining write-ins for Line 11 from overflow page	n	n	0
		0	0	0
	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0		
2502.				
0505		L	A	·
	Summary of remaining write-ins for Line 25 from overflow page	0	0	n

## NOTES TO FINANCIAL STATEMENTS

- 1. Summary of Significant Accounting Policies and Going Concern
  - a. The accompanying financial statements of the Association have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners as modified by Iowa Administrative Code Section 0371B for insurance companies domiciled in the State of Iowa.
  - b. The preparation of the financial statements of the Association in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
  - c. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Asset values are generally stated as follows: Short-term investments at amortized cost; bonds at amortized cost for investment grade, and the lower of amortized cost or fair value for below investment grade; stocks at fair value. The pro rata method was used in the amortization of bonds in this statement. This method provides for amortization of the premium or the discount in equal amounts over the life of the bond. The pro rata method is applied by dividing the premium or discount by the number of years, or interest periods, over the contract life of the security until maturity.

The Association uses the straight line method of depreciation for all of its real estate holdings with the lives varying depending on the type of building. The Association uses the straight line and certain accelerated methods of depreciation to depreciate its electronic data processing (EDP) equipment.

- d. Based on its evaluation of relevant conditions and events, management does not have substantial doubt about the Association's ability to continue as a going concern.
- 2. Accounting Changes and Corrections of Errors
  - a. The Association had no material changes in accounting principles or corrections of errors.
- 3. Business Combinations and Goodwill
  - The Association had no business combinations accounted for under the statutory purchase method.
  - b. The Association had no statutory mergers.
  - c. The Association had no impairment losses.
  - d. The Association had no admitted goodwill.
- 4. Discontinued Operations

The Association did not have any discontinued operations.

5. Investments

a.

- The Association has no mortgage loans.
- b. The Association is not a creditor for any restructured debt.
- c. The Association has no reverse mortgages.
- d. The Association does not hold any loan backed securities.
- e. The Association has no dollar repurchase agreements and/or securities lending transactions at year end.
- f. The Association has no repurchase agreement transactions accounted for as secured borrowing.
- g. The Association has no reverse repurchase agreement transactions accounted for as secured borrowing.
- h. The Association has no repurchase transactions accounted for as a sale.
- i. The Association has no reverse repurchase agreement transactions accounted for as a sale.
- j. The Association has no investments in real estate.
- k. The Association has no investments in low-income housing tax credits.
- 1. The Association has no restricted assets.
- m. The Association has no working capital finance investments.
- n. The Association has no offsetting and netting of assets and liabilities.
- o. The Association has no 5\* GI securities.
- p. The Association has no short sales.
- q. The Association has no prepayment penalty and acceleration fees.
- r. Reporting Entity's Share of Cash Pool by Asset type

Asset Type	Percent Share
Cash	<u>47</u> %
Cash Equivalent	_ <u>53</u> %
Short-Term Investments	<u>_0</u> %
Total	<u>100</u> %
	Cash Cash Equivalent Short-Term Investments Total

- 6. Joint Ventures, Partnerships and Limited Liability Companies
  - The Association has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

Dargent Chare

#### ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Danish Mutual Insurance Association

#### **NOTES TO FINANCIAL STATEMENTS**

The Association did not recognize any impairment write down for its investments in Joint Ventures, Partnerships b. and Limited Liability Companies during the statement periods.

#### 7. Investment Income

- The Association does not exclude (non-admit) any interest income due and accrued. a.
- N/A b.

#### 8. Derivative Instruments

The Association has no derivative instruments.

#### 9. Income Taxes

- The Association is not required to record deferred taxes. a.
- The Association is not required to record deferred taxes. b.
- Federal income tax incurred for 2021 and 2020 was (\$500) and \$4,461, respectively. The Association is not ¢. subject to recording of deferred income taxes.
- The variation in the relationship between income tax expense and the amount computed by applying the d. statutory rates for Federal income taxes results principally from tax-exempt investment income and statutory adjustments as required by the Internal Revenue Code.
  - At December 31, 2021, the Association has net operating loss carryforwards of \$2,749 expiring on December 31, 2041.
    - At December 31, 2021, the Association has contribution carryforwards of \$5,965 expiring on December 2. 31, 2026.
    - The following are federal income taxes incurred in the current and prior years that will be available for 3. recoupment in the event of future net losses:

2021 (current year)

\$ \$ 7,899

2020 (current year -1)

- The Association does not have any deposits admitted under Section 6603 of the Internal Revenue 4. Service Code.
- The Association's Federal Income Tax return is consolidated with Insurance Services, Inc. Allocation is based f. upon separate return calculations with current credit for net losses. Intercompany tax balances are settled annually.
- The Association does not have any federal or foreign tax loss contingencies.
- g. h. The Association does not have repatriation transition tax (RTT).
- The Association does not have any alternative minimum tax (AMT) credits.

#### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- The Association is not directly or indirectly owned or controlled by any other entity.
- There were no applicable transactions. b.
- There were no applicable transactions.
- There are no amounts due to or from related parties. d.
- There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that e. result in a material contingent exposure of the Association's or any related party's assets or liabilities.
- There are no material management or service contracts and no cost sharing arrangements, other than cost f. allocation arrangements based upon generally accepted accounting principles, involving the Association or any affiliated insurer.
- The Association is not directly or indirectly owned or controlled by any other entity.
- The Association does not own shares of an upstream intermediate or ultimate parent, either directly or indirectly h. via a downstream subsidiary, controlled or affiliated company.
- The Association does not have an investment in a Subsidiary, Controlled or Affiliated Company that exceeds i. 10% of admitted assets of the insurer.
- The Association did not recognize any impairment write down for its investments in Subsidiary, Controlled or j. Affiliated Company during the statement period.
- The Association does not have any investments in a foreign insurance subsidiary. k.
- The Association does not have any investment in a downstream noninsurance holding company. 1.
- The Association does not have any SCA investments. m.
- The Association does not have any investments in insurance SCAs. n.
- The Association does not have any SCA loss tracking. o.

#### 11. Debt

The Association has no debt.

- 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
  - The Association does not maintain a defined benefit pension plan.
  - The Association does not maintain a defined benefit pension plan. b.
  - The Association does not maintain a defined benefit pension plan. c.
  - d. The Association does not maintain a defined benefit pension plan.
  - Insurance company employees are covered by a qualified defined contribution pension plan sponsored by the e.

Contributions of three percent of each employee's compensation are made each year. The Association's contribution for the plan was \$11,696 and \$10,425 for 2021 and 2020, respectively.

#### NOTES TO FINANCIAL STATEMENTS

- f. The Association does not have a multiemployer plan.
- The Association does not have consolidated/holding company plans.
- g. h. The Association does not have postemployment benefits and compensated absences.
- The Association did not have an impact of the Medicare Modernization Act on Postretirement Benefits. i.
- 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganization
  - The Association has no capital stock.
  - The Association has no preferred stock outstanding. b.
  - As a Mutual Association, shareholder dividend restrictions criteria do not apply. c.
  - No dividends were paid by the Association. d.
  - There are no restrictions placed on the portion of Association profits that may be paid as ordinary dividends to e. stockholders.
  - There were no restrictions placed on the Association's unassigned surplus, including for whom surplus is being f. held.
  - The Association does not have any advances to surplus not repaid.
  - The Association has no stock held for special purposes. h.
  - The Association has no special surplus funds from the prior period. i.
  - The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains (losses) is j. \$59,905.
  - No surplus notes or similar obligations exist. k.
  - The Association has not participated in quasi-reorganization. l.
  - The Association has not participated in quasi-reorganization. m.
- 14. Liabilities, Contingencies and Assessments
  - The Association has committed no reserves to cover any contingent liabilities.
  - The Association does not have any assessments that could have a material financial effect. b.
  - The Association has no gain contingencies. c.
  - The Association has no claims related to extra contractual obligations or bad faith losses stemming from lawsuits. d.
  - The Association has no product warranties. e.
  - f. The Association has no joint and several liability arrangements.
  - The Association has no other contingencies or impairment of assets.
- 15. Leases
  - The Association does not have any material lease obligations at this time.
  - The Association does not have any material lease obligations representing a significant part of their business b. activities at this time.
- 16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit

The Association does not have financial instruments with off-balance sheet risk or with concentrations of credit risk.

- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities
  - The Association has no transfers of receivables reported as sales. a.
  - b. The Association has no transfer and servicing of financial assets.
  - The Association has no wash sales. c.
- 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
  - The Association has no ASO plans.
  - b. The Association has no ASC plans.
  - The Association has no Medicare or similarly structured cost based reimbursement contract. c.
- 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Association has no premiums written/produced by Managing General Agents or Third Party Administrators.

#### Fair Value Measurement

- A framework for measuring fair value has been established which provides a fair value hierarchy that priorities A. the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described below:
- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Association has the ability to access.
- Level 2: Inputs to the valuation methodology include: Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

#### NOTES TO FINANCIAL STATEMENTS

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Debt and Equity Securities: Equity securities are valued at current fair value based on unadjusted quoted prices in the active investment market at the Statement of Assets, Liabilities and Policyholders' Surplus - Statutory date. Debt securities below investment grade are valued at the lower of amortized cost or fair value at the Statement of Assets, Liabilities, and Policyholders' Surplus - Statutory date. These totaled \$2,885,417 and \$3,208,488 at December 31, 2021 and 2020, respectively.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Association believes its valuation methods are appropriate and consistent with market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

(1) The following tables set forth by level, within the fair value hierarchy, the Association's assets at fair value as of:

#### December 31, 2021

	L	evel 1	Level 2	Level	3	Net Asse Value (NA	_	Total
Municipal Bonds	\$	-	\$ -	\$	•	\$	-	\$ -
Preferred Stocks		-	-		-		-	-
Common Stocks	1	1,373,229	126,459		-		-	1,499,688
Mutual Funds		1,385,729	-		-		-	1,385,729
Total Assets at Fair Value	\$ 2	2,758,958	\$ 126,459	\$	-	\$	-	\$ 2,885,417

#### December 31, 2020

	Level 1	Level 2	Level 3	<u> </u>	<u>Net Asset</u> <u>Value (NAV</u>	)	<u>Total</u>
Municipal Bonds	\$ -	\$ -	\$	-	\$	-	\$ -
Preferred Stocks	-	-		-		-	-
Common Stocks	1,855,084	97,377		-		-	1,952,461
Mutual Funds	1,256,027	-		-		-	1,256,027
Total Assets at Fair Value	\$ 3,111,111	\$ 97,377	\$	-	\$.	-	\$ 3,208,488

- (2) The Association does not have any fair value measurements in level 3 of the fair value hierarchy.
- The Association does not have other accounting pronouncements. B.
- C. Fair Value of all Financial Instruments

Type of Financial <u>Instrument</u> Corporate Bonds	Aggregate Fair Value \$ 469,037	Admitted Assets 444,079	( <u>Level 1)</u> \$ 469,037	(Level 2)	(Level 3)	Net Asset Value (NAV)  -	Not Practicable (Carrying Value) \$ -
Municipal Bonds	\$ 26,319	\$ 25,002	\$ -	\$ 26,319	<b>\$</b> -	\$ -	\$ -
<ul> <li>Taxable</li> <li>Municipal Bonds</li> </ul>	\$ 4,298,462	\$ 4,185,004	\$ -	\$ 4,298,462	<b>s</b> -	\$ -	\$ -
<ul> <li>Exempt</li> <li>Preferred Stocks</li> </ul>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Common Stocks	\$ 1,499,688	\$ 1,499,688	\$ 1,373,229	\$ 126,459	\$ -	<b>\$</b> -	\$ -
Mutual Funds	\$ 1,385,729	\$ 1,385,729	\$ 1,385,729	\$ -	\$ -	\$ -	\$ -

- D. Not applicable.
- Not applicable. E.

#### 21. Other Items

- The Association has no unusual or infrequent items to report.
- The Association did not have any troubled debt restructuring. b.
- The Association has no other disclosures and unusual items. c.
- The Association did not receive any business interruption insurance recoveries. d.
- The Association has no state transferable and non-transferable tax credits. e.
- The Association has no subprime-mortgage-related risk exposure. f.
- The Association has no insurance-linked securities (ILS) contracts.
- g. h. The Association has no amounts that could be realized on life insurance.

#### ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Danish Mutual Insurance Association

#### NOTES TO FINANCIAL STATEMENTS

#### 22. Events Subsequent

Management has evaluated subsequent events through February 2, 2022, the date which the financial statements a. were available for issue.

#### 23. Reinsurance

- The Association has \$3,192,434 unsecured aggregate recoverables for losses, paid or unpaid including IBNR, loss adjustment expenses, and unearned premium that exceed 3% of policyholder surplus.
- The Association has no reinsurance recoverable in dispute. b.
- The Association has no commission amounts due and payable to reinsurers if either party were to cancel coverage.
- The Association has no uncollectible reinsurance written off during the year for Losses Incurred, Loss Adjustment d. Expenses Incurred or Premiums Earned.
- The Association had no commutation of Ceded Reinsurance during the year for Losses Incurred, Loss Adjustment e. Expenses Incurred or Premiums Earned.
- The Association has no retroactive reinsurance contracts. f.
- The Association has no reinsurance accounted for as a deposit.
- The Association has no transfer or property or casualty run-off agreements. h.
- The Association does not have any contracts with Certified Reinsurers whose rating was downgraded or whose i. status is subject to revocation.
- The Association has no reinsurance agreements qualifying for reinsurer aggregation. j.
- The Association has no reinsurance credits covering health business.

#### 24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

The Association has no retrospectively rated contracts or contracts subject to redetermination.

#### 25. Change in Incurred Losses and Loss Adjustment Expenses

- Reserves as of December 31, 2020 were \$267,126. As of December 31, 2021, \$322,843 has been paid for incurred losses and loss adjustment expenses attributed to insured events of prior years. Reserves remaining for prior years are now \$33,082 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Fire, Allied Lines and Commercial lines of insurance. Therefore, there has been a \$88,799 unfavorable (favorable) prior-year development since December 31, 2020 to December 31, 2021. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), the Association experienced \$0 of unfavorable (favorable) prior year loss development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.
- The Association had no significant changes in methodologies and assumptions used in calculating the liability b. for unpaid losses and loss adjustment expenses.

#### 26. Intercompany Pooling Arrangements

The Association has no intercompany pooling arrangements.

#### 27. Structured Settlements

- The Association has not purchased any annuities for which a claimant is listed as payee.
- N/A

#### 28. Health Care Receivables

The Association has no health care receivables.

#### 29. Participating Policies

The Association has no participating policies.

#### 30. Premium Deficiency Reserves

The Association has no premium deficiency reserves.

#### 31. High Deductibles

The Association has no reserve credit that has been recorded for high deductibles on unpaid claims.

#### 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Association does not discount its Unpaid Losses or Unpaid Loss Adjustment Expenses.

#### 33. Asbestos/Environmental Reserves

The Association has no potential for liability due to asbestos or environmental losses.

#### 34. Subscriber Savings Accounts

The Association is not a reciprocal insurance Association.

#### Multiple Peril Crop Insurance

The Association has no multiple peril crop insurance.

#### 36. Financial Guaranty Insurance

The Association has no financial guaranty insurance policies.

## **GENERAL INTERROGATORIES**

#### PART 1 - COMMON INTERROGATORIES

#### **GENERAL**

1.1	Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more which is an insurer?	of	Yes	I	]	No	[ X	]
	If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.							
1.2	If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?	es [	] No	I	אן	1/A	[ X	}
1.3	State Regulating?							_
1.4	Is the reporting entity publicly traded or a member of a publicly traded group?		Yes	i	]	No	[ X	]
1.5	If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.					•••••		
2.1	reporting entity?				]	No	[ X	]
	If yes, date of change:  State as of what date the latest financial examination of the reporting entity was made or is being made.					/31	201	
3.1 3.2	State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. T	his						
3.3	date should be the date of the examined belance sheet and not the date the report was completed or released.  State as of what date the latest financial examination report became available to other states or the public from either the state of domicile the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (belance shedate).	or						
3.4	By what department or departments? lowa insurance Division							
3.5	Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?	Yes [ 3	X ] No	{	] N	I/A	I	]
3.6	Have all of the recommendations within the latest financial examination report been complied with?	Yes [ ]	X ] No	l	] N	ł/A	[	]
4.1	During the period covered by this statement, did any agent, broker, sales representative, non-effiliated sales/service organization or a combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  4.11 sales of new business?	any or	Yes	Į	1	No	ίχ	}
	4.12 renewals?		Yes	[	J	No	[ X	]
4.2	During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured direct premiums) of:	an on						
	4.21 sales of new business?			-	]		-	-
	4.22 renewals?			-	]		-	
5.1	Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?		res	l	]	NO	[ X	1
5.2	If yes, complete and file the merger history data file with the NAIC.  If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that I ceased to exist as a result of the merger or consolidation.	nas						
	1 2 3	7						
	Name of Entity NAIC Company Code State of Domicile	1						
		J						
6.1	Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) susper or revoked by any governmental entity during the reporting period?	ded	Yes	; [	]	No	[ X	]
6.2	• • •						,	
7.1	Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?		Ye	s [	}	No	[ X	j
7.2	If yes,						٥.	n 4
	7.21 State the percentage of foreign control						И.	<b>U</b> /
	7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).	rney-						
	1 2 Nationality Type of Entity							

Yes [ ] No [ X ]

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE DANISH MUTUAL INSURANCE ASSOCIATION

### **GENERAL INTERROGATORIES**

	is the company a subsidiary of a depository institution hold	=	lated by the r	ederal Reser	ve board r	169 [	1 "	O[x]
8.2	If response to 8.1 is yes, please identify the name of the DI	HC.						
8.4	Is the company affiliated with one or more banks, thrifts or If response to 8.3 is yes, please provide the names and loo financial regulatory services agency [i.e. the Federal Reser Federal Deposit Insurance Corporation (FDIC) and the Sec regulator.	cations (city and state of the main office) of	oller of the Cu	rrency (OCC).	. the	Yes [	] M	lo [X]
	1	2	3	4	5	6	7	
	·	Location	FRB	occ	FDIC	SEC		
	Affiliate Name	(City, State)	FRB	000	FDIC	GLO	1	
8.5	Is the reporting entity a depository institution holding comp of Federal Reserve System or a subsidiary of the reporting	any with significant insurance operations a	s defined by	the Board of C	Governors	Yes [	_ } No	1
8.6	If response to 8.5 is no, is the reporting entity a company of to the Federal Reserve Board's capital rule?	or subsidiary of a company that has otherw			Yes [	] No [	] N/	[ ] A'
9.	What is the name and address of the independent certified	public accountant or accounting firm retait	ined to condu	ct the annual	audit?			
	An annual audit is not required							
	Has the insurer been granted any exemptions to the prohit requirements as allowed in Section 7H of the Annual Finar law or regulation?	ncial Reporting Model Regulation (Model A	ertified indepe audit Rule), or	ndent public a substantially	eccountant similar state	Yes [	] No	( X ]
10.2	If the response to 10.1 is yes, provide information related to	o this exemption:						
	Has the insurer been granted any exemptions related to allowed for in Section 18A of the Model Regulation, or sub-	stantially similar state law or regulation?	inancial Repo	orting Model F	Regulation as	Yes [	] No	( X ]
10.4	If the response to 10.3 is yes, provide information related to	to this exemption:						
	Has the reporting entity established an Audit Committee in if the response to 10.5 is no or n/a, please explain Not applicable				Yes (	] No [	] N/	'A [ X ]
11.	What is the name, address and affiliation (officer/empl consulting firm) of the individual providing the statement of	oyee of the reporting entity or actuary/of actuarial opinion/certification?	consultant as	sociated with	an actuarial			
12.1	Does the reporting entity own any securities of a real estat	e holding company or otherwise hold real	estate indirec	tly?		Yes [	] {	No [X]
		12.11 Name of rea				•		
		12.12 Number of p						
		12.13 Total book/a	adjusted carry	ing value	\$			
12.2	If yes, provide explanation							
40	FOR LIMITED OTATES BRANCHES OF ALIEN DEPORT	NO ENTITIES ONLY:						
13.	FOR UNITED STATES BRANCHES OF ALIEN REPORTING What changes have been made during the year in the Unit	NG ENTITIES UNLY: tod States manager of the United States to	nietope of the	reporting enti	tv?			
13.1	what changes have been made during the year in the One	ted States manager or the Critical States a	431003 01 1110	· ·	.,.			
13.2	Does this statement contain all business transacted for the	e reporting entity through its United States	Branch on ris	ks wherever I	ocated?	Yes [	X ]	No [ ]
	Have there been any changes made to any of the trust ind					Yes [	]	No [ X ]
	If answer to (13.3) is yes, has the domiciliary or entry state				Yes [	] No [	] N	/A [ ]
14.1	Are the senior officers (principal executive officer, princip similar functions) of the reporting entity subject to a code	al financial officer, principal accounting of	fficer or contr	oller, or perso	ns performing	Yes f	X 1	No [ ]
	<ul> <li>Honest and ethical conduct, including the ethical hand relationships;</li> </ul>	tling of actual or apparent conflicts of inte	erest between		d professional		•	
	b. Full, fair, accurate, timely and understandable disclosur		d by the repo	rting entity;				
	c. Compliance with applicable governmental laws, rules ar	nd regulations;						
	d. The prompt internal reporting of violations to an appropri	riate person or persons identified in the co	de; and					
	e. Accountability for adherence to the code.							
14.11	If the response to 14.1 is no, please explain:							
446	the discountry of the formula management to a second	40				Yes f	1	No [X]
	Has the code of ethics for senior managers been amende					(	,	
14.21	If the response to 14.2 is yes, provide information related	to amonomonito).						

14.3 Have any provisions of the code of ethics been waived for any of the specified officers?

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

## **GENERAL INTERROGATORIES**

bank of the Letter of Credit and describe th	e circumstances in which the Lett	er of Credit is triggered	and the name of the issuing or confirmind.			
1	2		3	4		]
American Bankers Association						
(ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances	That Can Trigger the Letter of Credit	Amount		-
						4
						J
	BOARD (	OF DIRECTORS	5			
Is the purchase or sale of all investments thereof?	of the reporting entity passed u	pon either by the boar	rd of directors or a subordinate commi	ttee Yes [	X ]	N
Does the reporting entity keep a complet thereof?	e permanent record of the proce	edings of its board of	f directors and all subordinate committee	tees Yes [	X ]	N
Has the reporting entity an established pr the part of any of its officers, directors, to such person?	ocedure for disclosure to its boar ustees or responsible employees	d of directors or truste that is in conflict or is	es of any material interest or affiliation is likely to conflict with the official dutie	s of Yes [	х ]	No
	FINANC	IAL				
Has this statement been prepared using a Accounting Principles)?	basis of accounting other than St	atutory Accounting Pri	nciples (e.g., Generally Accepted	Yes [	1	N
Total amount loaned during the year (inclu	sive of Separate Accounts, exclus	sive of policy loans):	20.11 To directors or other officers	\$		
			20.12 To stockholders not officers	\$		
			20.13 Trustees, supreme or grand (Fraternal only)	\$		
Total amount of loans outstanding at the e policy loans):	nd of year (inclusive of Separate	Accounts, exclusive of	20.21 To directors or other officers	\$		
			20.22 To stockholders not officers	\$		
			20.23 Trustees, supreme or grand (Fraternal only)	\$		
Were any assets reported in this statement obligation being reported in the statement		on to transfer to anothe	r party without the liability for such	Yes (	1	N
If yes, state the amount thereof at Decemb	per 31 of the current year:	21.21 Rented fr		\$		
		21.22 Borrowed		\$		
		21.23 Leased fr	om others	\$		
Does this statement include payments for	assessments as described in the	21.24 Other Annual Statement Ins	tructions other than guaranty fund or	\$		
guaranty association assessments?				Yes [	-	
If answer is yes:			paid as losses or risk adjustment paid as expenses	\$ \$		
		22.22 Amount 22.23 Other ar	•	\$		
Does the reporting entity report any amou	nte dua from narant subsidiarias		· ·	Yes		
If yes, indicate any amounts receivable fro			or and distributed	\$		
Does the insurer utilize third parties to pay full within 90 days?			the third parties are not settled in	Yes (		
If the response to 24.1 is yes, identify the	third-party that pays the agents a	nd whether they are a	related party.		•	
			2	_		

### INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [ X ] No [ ]

## **GENERAL INTERROGATORIES**

	If no, give full and comp	lete information, relating	ng thereto	0									
25.03	For securities lending p whether collateral is car	programs, provide a de ried on or off-balance s	escription sheet. (ar	n of the program n alternative is to	n including o reference	value for collateral and amount of loaned securitie Note 17 where this information is also provided)	s, and	i					
	For the reporting entity' Capital Instructions.	s securities lending pro	ogram, re	eport amount of	collateral f	or conforming programs as outlined in the Risk-Base	ed \$					0	
25.05	For the reporting entity's	s securities lending prop	gram, re	port amount of c	collateral fo	r other programs.	\$					0	
	Does your securities le outset of the contract?	nding program require	102% (	(domestic secur	rities) and	105% (foreign securities) from the counterparty at	Ye		] No				
25.07	Does the reporting entit	y non-admit when the c	collateral	received from the	he counterp	earty falls below 100%?	Ye	s [	] No	Į.	] NA	[ X	]
	Does the reporting entit conduct securities lendi		's securi	ities lending age	nt utilize th	e Master Securities Lending Agreement (MSLA) to	Ye	s (	] No	[	] NA	[ X	1
25.09	For the reporting entity's	s securities lending pro	gram, sta	ate the amount o	of the follow	ring as of December 31 of the current year:							
	25.091 Total	fair value of reinvested	l collatera	al assets reporte	ed on Sche	dule DL, Parts 1 and 2		\$					.0
	25.092 Total	book adjusted/carrying	value of	f reinvested colla	ateral asset	s reported on Schedule DL, Parts 1 and 2		\$					.0
	25.093 Total	payable for securities le	ending re	eported on the li	ability page	ı		\$					.0
26.1	control of the reporting	s, bonds or other asse entity or has the report ject to Interrogatory 24.	ting entit	y sold or transfe	y owned at	December 31 of the current year not exclusively usets subject to a put option contract that is currently	inder t	the ce?	Yes	ĺ	j i	No [	x ]
26.2	If yes, state the amount												
	, , , , , , , , , , , , , , , , , ,			Subject to repure	chase agre	ements		\$					
				Subject to revers	_								
				=									
				Subject to dollar									
				•		purchase agreements							
				Placed under op	-								
			26.26	Letter stock or s	ecurities re	stricted as to sale – excluding FHLB Capital Stock							
			26.27	FHLB Capital St	tock								
			26.28	On deposit with	states								
			26.29	On deposit with	other regul	atory bodies							
			26.30	Pledged as colla	ateral – exc	luding collateral pledged to an FHLB		\$					
			26.31	Pledged as colla	ateral to FH	LB - including assets backing funding agreements		\$					
			26.32	Other				\$					
26.3	For category (26.26) pr	ovide the following:			-				3				
		1				2			•		I		
- 1		Nature of Restriction				Description			Amour	t			
l											=		,
	Does the reporting enti	ty have any hedging tra				37			Yes			-	
		ty have any hedging tra	hedging				Ye	es [				) [ X	
27.2	If yes, has a comprehe If no, attach a descripti 27.3 through 27.5: FOR Does the reporting enti	ty have any hedging tra nsive description of the on with this statement.	hedging	g program been i	made avail	37	Ye	es [	Yes	[ ]	N/#	-	]
27.2 LINES 27.3	If yes, has a comprehe If no, attach a description 27.3 through 27.5: FOR	ty have any hedging tra nsive description of the on with this statement. It LIFE/FRATERNAL RE ty utilize derivatives to h	e hedging EPORTIN hedge va	g program been NG ENTITIES O ariable annuity g	made avail	3? able to the domiciliary state?	Ye	es [	Yes   ] No	[ ]	N/#	١į	]
27.2 LINES 27.3	If yes, has a comprehe If no, attach a descripti 27.3 through 27.5: FOR Does the reporting enti- rate sensitivity?	ty have any hedging tra nsive description of the on with this statement. It LIFE/FRATERNAL RE ty utilize derivatives to h	e hedging EPORTIN hedge va ting entit	g program been o NG ENTITIES O ariable annuity g ty utilize:	made avail PNLY: juarantees	3? able to the domiciliary state?	Y	es [	Yes   ] No		] ]	١į	]
27.2 LINES 27.3	If yes, has a comprehe If no, attach a descripti 27.3 through 27.5: FOR Does the reporting enti- rate sensitivity?	ty have any hedging tra nsive description of the on with this statement. It LIFE/FRATERNAL RE ty utilize derivatives to h	EPORTIN hedge va ting entit 27.41	g program been o NG ENTITIES O ariable annuity g ty utilize:	made avail NLY: juarantees ting provisi	37 able to the domiciliary state? subject to fluctuations as a result of interest on of SSAP No. 108	Ye	es [	Yes   ] No   Yes	] :	]	No [	]
27.2 LINES 27.3	If yes, has a comprehe If no, attach a descripti 27.3 through 27.5: FOR Does the reporting enti- rate sensitivity?	ty have any hedging tra nsive description of the on with this statement. It LIFE/FRATERNAL RE ty utilize derivatives to h	EPORTIN hedge variing entit 27.41	g program been on the second program been on the second program of	made avail NLY: guarantees ting provision	able to the domiciliary state? subject to fluctuations as a result of interest on of SSAP No. 108	Ye	es [	Yes   ] No   Yes		]	No [	]
27.2 LINES 27.3 27.4	If yes, has a comprehe if no, attach a descripti 27.3 through 27.5: FOF Does the reporting enti- rate sensitivity? If the response to 27.3	ty have any hedging tra nsive description of the on with this statement. I LIFE/FRATERNAL RE ty utilize derivatives to I is YES, does the report	EPORTIN hedge variing entit 27.41 27.42 27.43	g program been of the program been of the program been of the program of the program of the program of the program been of the	made avail NLY: guarantees ting provision unting practing guidance	able to the domiciliary state? subject to fluctuations as a result of interest on of SSAP No. 108	Ye	es [	Yes   ] No   Yes Yes		]	No [ No [ No [	]
27.2 LINES 27.3 27.4	If yes, has a comprehe if no, attach a descripti 27.3 through 27.5: FOF Does the reporting enti- rate sensitivity? If the response to 27.3	ty have any hedging tra nsive description of the on with this statement. I LIFE/FRATERNAL RE ty utilize derivatives to I is YES, does the report	EPORTIN hedge variing entit 27.41 27.42 27.43	g program been of the program been of the program been of the program of the program of the program of the program been of the	made avail NLY: guarantees ting provision unting practing guidance	able to the domiciliary state? subject to fluctuations as a result of interest on of SSAP No. 108	Ye	es [	Yes   ] No   Yes Yes		]	No [ No [ No [	]
27.2 LINES 27.3 27.4	If yes, has a comprehe If no, attach a descripti 27.3 through 27.5: FOF Does the reporting enti rate sensitivity? If the response to 27.3  By responding YES to the following:	ty have any hedging transive description of the on with this statement.  R LIFE/FRATERNAL RE ty utilize derivatives to lis YES, does the report	EPORTIN hedge varing entit 27.41 27.42 27.43 g the spe	g program been in the program been in the program been in the program of the prog	made avail  NLY: quarantees  ting provision  unting pracing guidance provisions	able to the domiciliary state? subject to fluctuations as a result of interest on of SSAP No. 108 tice of SSAP No. 108, the reporting entity attests to	Ye	es [	Yes   ] No   Yes Yes Yes		]	No [ No [ No [ No [	]
27.2 LINES 27.3 27.4	If yes, has a comprehe If no, attach a descripti 27.3 through 27.5: FOF Does the reporting enti rate sensitivity? If the response to 27.3  By responding YES to the following:  The reporti	ty have any hedging tra nsive description of the on with this statement. ILIFE/FRATERNAL RE ty utilize derivatives to I is YES, does the report 27.41 regarding utilizing ng entity has obtained e	EPORTIN hedge varting entit 27.41 27.42 27.43 g the spe	g program been in the program been in the program been in the program of the prog	made avail  NLY: guarantees  ting provisie unting prace ng guidance provisions  a domicilian	able to the domiciliary state?  subject to fluctuations as a result of interest  on of SSAP No. 108  ice  of SSAP No. 108, the reporting entity attests to	Ye	es [	Yes   ] No   Yes Yes Yes		]	No [ No [ No [ No [	]
27.2 LINES 27.3 27.4	If yes, has a comprehe If no, attach a descripti 27.3 through 27.5: FOF Does the reporting enti rate sensitivity? If the response to 27.3  By responding YES to the following:  The reporti Hedging st  Actuaria o	ty have any hedging transive description of the on with this statement.  It LIFE/FRATERNAL RE by utilize derivatives to be in YES, does the report 27.41 regarding utilizing an entity has obtained a rategy subject to the specification has been of	EPORTIN hedge va ting entit 27.41 27.42 27.43 g the spe explicit a pecial acc	g program been in the program been in the program been in the program of the provision of the program of the progr	made avail  NLY: quarantees  ting provision guidance provisions e domicillar ons is consistant the he	able to the domiciliary state?  subject to fluctuations as a result of interest  on of SSAP No. 108  dice  of SSAP No. 108, the reporting entity attests to  y state.  stent with the requirements of VM-21.  dding strategy is incorporated within the establishm	ent of	∨M-	Yes   ] No   Yes Yes Yes		]	No [ No [ No [ No [	]
27.2 LINES 27.3 27.4	If yes, has a comprehe If no, attach a descripti 27.3 through 27.5: FOF Does the reporting enti rate sensitivity? If the response to 27.3  By responding YES to the following:  The reporti Hedging st Actuarial o 21 reserve: Financial C Hedging St Hedging St	ty have any hedging transive description of the on with this statement.  ILIFE/FRATERNAL RE ty utilize derivatives to I lis YES, does the report 27.41 regarding utilizing entity has obtained enategy subject to the sperification has been obsard provides the impa proficer Certification has larategy within VM-21 arrategy within VM-	EPORTIN hedge varing entit 27.41 27.42 27.43 ag the special acc obtained variation of the been obtained that the special act of the been obtained that the special act of the special act of that the special act of the special act of that the special act of the special act of that the special act of that the special act of that the special act of that the special act of the	g program been a graph of the program been a graph of the program of the program of the program of the program of the provision of the program of th	made avail  NLY: puarantees  ting provision g guidance provisions e domiciliar ons is consi that the he ggy within the licates that	able to the domiciliary state?  subject to fluctuations as a result of interest  on of SSAP No. 108  dice  of SSAP No. 108, the reporting entity attests to  y state.  stent with the requirements of VM-21.	ent of nount.	VM-	Yes   ] No   Yes Yes Yes		]	No [ No [ No [ No [	]
27.2 LINES 27.3 27.4 27.5	If yes, has a comprehe If no, attach a descripti 27.3 through 27.5: FOF Does the reporting enti rate sensitivity? If the response to 27.3  By responding YES to the following:  The reporti Hedging st Actuarial or 21 reserve: Financial C Hedging St in its actua  Were any preferred stc	ty have any hedging transive description of the on with this statement. It LIFE/FRATERNAL RE ty utilize derivatives to I is YES, does the report 27.41 regarding utilizing ang entity has obtained a rategy subject to the sperification has been obtained to sand provides the impairment of the provides the pro	EPORTIN hedge varting entit 27.41 27.42 27.43 ag the spare explicit a pecial accordance of the been ob not that the tion effort.	g program been in the program been in the program been in the program been in the program of the program of the program of the provision of the provision of the provision of the provision of the program of the progra	made avail  NLY: puarantees  ting provision guidance provisions e domicillar ons is consi that the he gy within th dicates that ed Hedging	able to the domiciliary state?  subject to fluctuations as a result of interest  on of SSAP No. 108  tice  of SSAP No. 108, the reporting entity attests to  y state.  stent with the requirements of VM-21.  dging strategy is incorporated within the establishm e Actuarial Guideline Conditional Tail Expectation Ar  the hadding strategy meets the definition of a Clear	ent of nount. iy Defi comp	VM-	Yes   ] No   Yes Yes Yes	[ ]; [ ]; [ ]; [ ]; [ ]; [ ]; [ ]; [ ];	] ] ] ]	No [ No [ No [ No [	) x
27.2 LLINES 27.3 27.4 27.5	If yes, has a comprehe If no, attach a descripti 27.3 through 27.5: FOF Does the reporting enti rate sensitivity? If the response to 27.3  By responding YES to the following:  The reporti Hedging st Actuarial o 21 reserve: Financial C Hedging St in its actua	ty have any hedging tra nsive description of the on with this statement. LIFE/FRATERNAL RE ty utilize derivatives to I is YES, does the report 27.41 regarding utilizing any entity has obtained a rategy subject to the sp ortification has been ob a not provides the impa by the control of the control trategy within VM-21 ard iday-to-day risk mitgati ocks or bonds owned as into equity?	EPORTIN hedge vitting entite 27.41 27.42 27.43 g the special acc betained vact of the been obnd that the tion efforts of Deca	g program been a graph of the country of the countr	made avail  NLY: puarantees  ting provision guidance provisions e domicillar ons is consi that the he gy within th dicates that ed Hedging	able to the domiciliary state?  subject to fluctuations as a result of interest  on of SSAP No. 108  dice  of SSAP No. 108, the reporting entity attests to  y state.  stent with the requirements of VM-21.  dging strategy is incorporated within the establishme a Actuarial Guideline Conditional Tail Expectation Ar the hedging strategy meets the definition of a Clear y Strategy is the hedging strategy being used by the	ent of nount. iy Defi comp	VM- ined	Yes ] No Yes Yes Yes	[ ; [ ; [ ; [ ; [ ; [ ; [ ; [ ; [ ; [ ;	] ] ] N	No [ No [ No ] No [ No ] No [ No ]	) x
27.2 LLINES 27.3 27.4 27.5	If yes, has a comprehe If no, attach a descripti 27.3 through 27.5: FOF Does the reporting enti rate sensitivity? If the response to 27.3  By responding YES to the following:  The reporti Hedging st Actuarial of 21 reserve: Financial C Hedging St in its actua Were any preferred st the issuer, convertible If yes, state the amount Excluding items in Sch entity's offices, vauts oursuant to a custodia Considerations, F. Out	ty have any hedging transive description of the on with this statement.  ILIFE/FRATERNAL RE ty utilize derivatives to I is YES, does the report 27.41 regarding utilizing an entity has obtained enategy subject to the spertification has been obsard provides the imperificer Certification has lirategy within VM-21 ar I day-to-day risk mitigatiocks or bonds owned as into equity?  It thereof at December 3 thereof at December 3 seedule E - Part 3 - Sper safety deposit boxes,	EPORTIN hedge verting entit 27.41 27.42 27.43 get he special acceptation of the been obtained vertice of Decoration of the science of the bear of the science of the scienc	g program been in the prog	made avail  NLY: puarantees  ting provision g guidance provisions e domicillar ons is consi that the he gy within th dicates that ed Hedging current yea e, mortgage and others	able to the domiciliary state?  subject to fluctuations as a result of interest  on of SSAP No. 108  dice  of SSAP No. 108, the reporting entity attests to  y state.  stent with the requirements of VM-21.  dging strategy is incorporated within the establishme a Actuarial Guideline Conditional Tail Expectation Ar the hedging strategy meets the definition of a Clear y Strategy is the hedging strategy being used by the	ent of nount. Iy Defi comp n of	VM- ined	Yes   No   Yes   Yes   Yes   Yes   Yes	[ ];	] ] ] N	] ON [ ]	] x ;
27.2 LINES 27.3 27.4 27.5 28.1 28.2 29.	If yes, has a comprehe If no, attach a descripti 27.3 through 27.5: FOF Does the reporting enti rate sensitivity? If the response to 27.3  By responding YES to the following:  The reporti Hedging st Actuarial of 21 reserves Financial C Hedging St in its actual Were any preferred sto the issuer, convertible If yes, state the amour Excluding items in Sch entity's offices, vaults of pursuant to a custodial Considerations, F. Out Handbook;	ty have any hedging transive description of the on with this statement. It LIFE/FRATERNAL RE ty utilize derivatives to I is YES, does the report 27.41 regarding utilizing any entity has obtained a rategy subject to the sperification has been obtained so and provides the impative of the sperification has been obtained and the stategy within VM-21 and day-to-day risk mitigation objects or bonds owned as into equity?  It thereof at December 3 endule E – Part 3 – Speror safety deposit boxes, a greement with a qual sourcing of Critical Fun	EPORTIN hedge variting entit 27.41 27.42 27.43 gg the special acceptation of the been ob hed that the bear of the	g program been a graph of the country of the countr	made avail  NLY:  juarantees  ting provisic  unting practing guidance  provisions  a domiciliar,  ons is consi that the he  gy within th  dicates that  ed Hedging  current yea  and other's  any in acco  skeeping ag	able to the domiciliary state?  subject to fluctuations as a result of interest on of SSAP No. 108 dice  of SSAP No. 108, the reporting entity attests to of SSAP No. 108, the reporting entity attests to y state.  stent with the requirements of VM-21. digning strategy is incorporated within the establishme a Actuarial Guideline Conditional Tail Expectation Are the hedging strategy meets the definition of a Clear y Strategy is the hedging strategy being used by the are mandatorily convertible into equity, or, at the option to an area of the properties, owned throughout the current year held relations, owned throughout the current year held relations with Section 1. III. General Examination	ent of nount. Iy Defi comp n of	VM- ined	Yes   No   Yes   Yes   Yes   Yes   Yes   Yes	[ ];	] ] ] N	] ON [ ]	] x ;
27.2 LINES 27.3 27.4 27.5 28.1 28.2 29.	If yes, has a comprehe If no, attach a descripti 27.3 through 27.5: FOF Does the reporting enti rate sensitivity? If the response to 27.3  By responding YES to the following:  The reporti Hedging st Actuarial of 21 reserves Financial C Hedging St in its actual Were any preferred sto the issuer, convertible If yes, state the amour Excluding items in Sch entity's offices, vaults of pursuant to a custodial Considerations, F. Out Handbook;	ty have any hedging transive description of the on with this statement. It LIFE/FRATERNAL RE ty utilize derivatives to I is YES, does the report 27.41 regarding utilizing any entity has obtained a rategy subject to the sperification has been obtained to the sperification has been obtained with the sperification has been obtained with the sperification has it rategy within VM-21 art day-to-day risk mitigation of the sperification has it to the sperification has been obtained by the sperification has the state of the sperification has the state of the sperification has been obtained by the sperification has the state of the sperification has stated by the sperification has stated by the sperification has stated by the sperification has been obtained b	EPORTIN hedge variting entit 27.41 27.42 27.43 gr the special acceptation of the color of the co	g program been a graph of the country of the countr	made avail  NLY:  juarantees  ting provisic  unting practing guidance provisions  e domicillar  ons is consi that the he gy within the dicates that ided Hedging  current yea  and other's  any in acco  ekeeping ag  cicial Condition	able to the domiciliary state?  subject to fluctuations as a result of interest on of SSAP No. 108 dice  of SSAP No. 108, the reporting entity attests to y state.  stent with the requirements of VM-21. Aging strategy is incorporated within the establishme a Actuarial Guideline Conditional Tail Expectation Are the hedging strategy meets the definition of a Clear y Strategy is the hedging strategy being used by the properties of the National Tail Expectation for the hedging strategy being used by the properties of the National Tail Expectation for the country of the control of the National Tail of the Condition Examination presements of the NAIC Financial Condition Examine on Examiners Handbook, complete the following:	ent of nount. Iy Defi comp n of	VM- ined	Yes   No   Yes   Yes   Yes   Yes   Yes	[ ];	] ] ] N	] ON [ ]	] x ;
27.2 LINES 27.3 27.4 27.5 28.1 28.2 29.	If yes, has a comprehe If no, attach a descripti 27.3 through 27.5: FOF Does the reporting enti rate sensitivity? If the response to 27.3  By responding YES to the following:  The reporti Hedging st Actuarial of 21 reserves Financial C Hedging St in its actual Were any preferred sto the issuer, convertible If yes, state the amour Excluding items in Sch entity's offices, vaults of pursuant to a custodial Considerations, F. Out Handbook;	ty have any hedging transive description of the on with this statement. It LIFE/FRATERNAL RE ty utilize derivatives to I is YES, does the report 27.41 regarding utilizing an entity has obtained erategy subject to the sperification has been ob and provides the impartification has been obtained erategy within VM-21 art day-to-day risk mitigation of the country?  It thereof at December is edule E – Part 3 – Speror afety deposit boxes, a greement with a qual sourcing of Critical Funomply with the requirem	EPORTIN hedge variting entit 27.41 27.42 27.43 gr the special acceptance of the been obtained vact of the been obtained vact of the been obtained value of the beat of the bea	g program been a grandle annuity g by utilize: Special account Permitted accounting edial accounting accounting provision which indicates to a hedging strategistic and the Clearly Definits.  Bernber 31 of the account year.  Costis, real estate it stocks, bonds a k or trust comprocustodial or Safetthe NAIC Finance attodian(s)	made avail  NLY:  juarantees  ting provision  guidance  provisions  e domicillar  ons is consi  that the he  gy within th  dicates that  current yea  and other's  and other's	able to the domiciliary state?  subject to fluctuations as a result of interest on of SSAP No. 108 dice of SSAP No. 108, the reporting entity attests to state.  stent with the requirements of VM-21. diging strategy is incorporated within the establishme actuarial Guideline Conditional Tail Expectation Are the hedging strategy meets the definition of a Clear is Strategy is the hedging strategy being used by the irr mandatorily convertible into equity, or, at the option of the country of the NAIC Financial Condition Examination on Examiners Handbook, complete the following:	ent of nount. iy Defi comp n of ng	VM- ined	Yes   No   Yes   Yes   Yes   Yes   Yes	[ ];	] ] ] N	] ON [ ]	] x ;
27.2 LINES 27.3 27.4 27.5 28.1 28.2 29.	If yes, has a comprehe If no, attach a descripti 27.3 through 27.5: FOF Does the reporting enti rate sensitivity? If the response to 27.3  By responding YES to the following:  The reporti Hedging st Actuarial of 21 reserves Financial C Hedging St in its actual Were any preferred sto the issuer, convertible If yes, state the amour Excluding items in Sch entity's offices, vaults of pursuant to a custodial Considerations, F. Out Handbook;	ty have any hedging transive description of the on with this statement. It LIFE/FRATERNAL RE ty utilize derivatives to I is YES, does the report 27.41 regarding utilizing any entity has obtained a rategy subject to the sperification has been obtained to the sperification has been obtained with the sperification has been obtained with the sperification has it rategy within VM-21 art day-to-day risk mitigation of the sperification has it to the sperification has been obtained by the sperification has the state of the sperification has the state of the sperification has been obtained by the sperification has the state of the sperification has stated by the sperification has stated by the sperification has stated by the sperification has been obtained b	EPORTIN hedge variting entit 27.41 27.42 27.43 gr the special acceptance of the been obtained vact of the been obtained vact of the been obtained value of the beat of the bea	g program been a grandle annuity g by utilize: Special account Permitted accounting edial accounting accounting provision which indicates to a hedging strategistic and the Clearly Definits.  Bernber 31 of the account year.  Costis, real estate it stocks, bonds a k or trust comprocustodial or Safetthe NAIC Finance attodian(s)	made avail  NLY:  juarantees  ting provision  guidance  provisions  e domicillar  ons is consi  that the he  gy within th  dicates that  current yea  and other's  and other's	able to the domiciliary state?  subject to fluctuations as a result of interest on of SSAP No. 108 dice  of SSAP No. 108, the reporting entity attests to y state.  stent with the requirements of VM-21. Aging strategy is incorporated within the establishme a Actuarial Guideline Conditional Tail Expectation Are the hedging strategy meets the definition of a Clear y Strategy is the hedging strategy being used by the properties of the National Tail Expectation for the hedging strategy being used by the properties of the National Tail Expectation for the country of the control of the National Tail of the Condition Examination presements of the NAIC Financial Condition Examine on Examiners Handbook, complete the following:	ent of nount. iy Defi comp n of ng	VM- ined	Yes   No   Yes   Yes   Yes   Yes   Yes	[ ];	] ] ] N	] ON [ ]	] x ;

#### **GENERAL INTERROGATORIES**

29.02	For all agreements that do not comply with the requirements	of the NAIC Financial Co	ondition Examiners Handbook,	provide the name,
	location and a complete explanation:			

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? 29.04 If yes, give full and complete information relating thereto:

Yes [ ] No [ X ]

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
Old Oddioddan			

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Andy Hensen	<u>U</u>
Tom Cannon	\ <u></u>

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [ X ] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a \*U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [ X ] No [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration	Name of Firm or	Legal Entity		Investment Management
Depository Number	Individual	Identifier (LEI)	Registered With	Agreement (IMA) Filed
4044957	Andy Hensen	,	SEC	NO
10 1 1001	,			

- 30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?
   30.2 If yes, complete the following schedule:

Yes [ ] No [ X ]

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
1.2999 TOTAL		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

### ANNUAL STATEMENT FOR THE YEAR 2021 OF THE DANISH MUTUAL INSURANCE ASSOCIATION

## **GENERAL INTERROGATORIES**

		1 Statement (Admitted)	2	3 Excess of Statement over Fair Value (-), or Fair Value					
		Value	Fair Value	over Statement (+)					
	31.1 Bonds	5,379,447	5,519,180	139,733					
	31.2 Preferred Stocks	0		۵					
	31.3 Totals	5,379,447	5,519,180	139,733					
31.4	Describe the sources or methods utiliz	zed in determining the fair values:							
	Third Party Custodian								
32.1	Was the rate used to calculate fair val	ue determined by a broker or custodian	for any of the securities in Sche	dule D?	Yes	[ X ]	No	ſ	]
32.2	If the answer to 32.1 is yes, does the for all brokers or custodians used as a	reporting entity have a copy of the brok a pricing source?	er's or custodian's pricing polic	(hard copy or electronic copy)	Yes	[ X ]	No	Į.	1
32.3	If the answer to 32.2 is no, describe to value for Schedule D:	the reporting entity's process for determ	ining a reliable pricing source fo	or purposes of disclosure of fair					
	- · · · · · · · · · · · · · · · · · · ·	Purposes and Procedures Manual of the	e NAIC Investment Analysis Off	ce been followed?	Yes	[ X ]	No	ĺ	1
33.2	If no, list exceptions:								
34.	a.Documentation necessary to per FE or PL security is not available b.Issuer or obligor is current on all c.The insurer has an actual expect	contracted interest and principal payme lation of ultimate payment of all contract	oes not exist or an NAIC CRP on the contract of the contract o		Ver		1 6		v
	Has the reporting entity self-designate	ed 5GI securities?			Yes	s [	J N	lo [	Χ.
	The security was purchased prich. The reporting entity is holding c.     The NAIC Designation was deriwhich is shown on a current privregulators.     The reporting entity is not permit that the reporting entity self-designate.	apital commensurate with the NAIC Des ved from the credit rating assigned by ar vate letter rating held by the insurer and tited to share this credit rating of the PL ed PLGI securities?	ignation reported for the security n NAIC CRP in its legal capacity available for examination by sta security with the SVO.	as an NRSRO le insurance	Ye:	s [	] N	lo [	X
36.	designated FE fund: a. The shares were purchased pric b. The reporting entity is holding c c. The security had a public credit to January 1, 2019. d. The fund only or predominantly e. The current reported NAIC Desi CRP in its legal capacity as an f. The public credit rating(s) with a	apital commensurate with the NAIC Des rating(s) with annual surveillance assign holds bonds in its portfolio. Ignation was derived from the public cree	ignation reported for the security ed by an NAIC CRP in its legal dit rating(s) with annual surveilla CRP has not lapsed.	r. capacity as an NRSRO prior nce assigned by an NAIC	Ye:	s [	] M	√o [	х.
37.	(identified through a code (%) in those a. The investment is a liquid asset b. If the investment is with a nonre- renewal completed at the discre- c. If the investment is with a relate of the transaction for which do d. Short-term and cash equivalent criteria in 37.a. 37.c are report	d party or affiliate, then the reporting ent cumentation is available for regulator rev i investments that have been renewed/ro	ntity is certifying to the following entity on the current maturity da s an arms-length transaction will tity has completed robust re-und tew.	: te. h erwriting o not meet the	s [ X ]				

## **GENERAL INTERROGATORIES**

#### OTHER

38.1	Amount of payments to	trade associations, service organizations and statistical or rating bureaus, if any?	\$	10,473
38.2	List the name of the associations, service of	organization and the amount paid if any such payment represented 25% or more of th organizations, and statistical or rating bureaus during the period covered by this statement.	e total payments to trad	e
		1 Name	2 Amount Paid	
		NAM I C.	\$7,788	
39.1	Amount of payments f	or legal expenses, if any?	•	3.377
39.2	List the name of the fi the period covered by	rm and the amount paid if any such payment represented 25% or more of the total payment: this statement.	s for legal expenses durin	,
		1 Name	2 Amount Paid	
		Shuttleworth & Ingersolf	. \$3,377	
40.1		or expenditures in connection with matters before legislative bodies, officers, or departments		
40.2	List the name of the fi with matters before le	rm and the amount paid if any such payment represented 25% or more of the total payment gislative bodies, officers, or departments of government during the period covered by this sta	expenditures in connection stement.	on
		1 Name	2 Amount Paid	

# GENERAL INTERROGATORIES PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Suppl						es [ ] no !	
1.2	If yes, indicate premium earned on U. S. business only. $\dots$					<b>\$</b>		
1.3	What portion of Item (1.2) is not reported on the Medicard	e Supplement Insurance Ex	perience E	xhibit?		<b>\$</b>		
	1.31 Reason for excluding							
1.4	Indicate amount of earned premium attributable to Canada	dian and/or Other Alien not						
1.5	Indicate total incurred claims on all Medicare Supplemen							
1.6	Individual policies:	( Inqui ai ioo				•		
1.0	individual policies.	A.	Aget curren	t three years:				
				premium earned		•	***************************************	٥
				incurred claims				
				per of covered lives				
				ior to most current three			***************************************	
					-	•		٥
				premium earned				
				incurred claims		•		
			1.66 Numl	per of covered lives				0
1.7	Group policies:							
				nt three years:		_		•
				premium earned				
				incurred claims				
				ber of covered lives				0
				ior to most current thre				
			1.74 Total	premium earned				
			1.75 Total	incurred claims		<b>\$</b>		0
			1.76 Num	ber of covered lives				0
2.	Health Test:							
				1		2		
				Current Year		Prior Year		
	2.1	Premium Numerator		0		0		
	2.2	Premium Denominator		3,297,572		3,284,848		
	2.3	Premium Ratio (2.1/2.2)		0.00		0.00		
	2.4	Reserve Numerator	\$.	0		0		
	2.5	Reserve Denominator	-	2,332,986	\$	2,275,967		
	2.6	Reserve Ratio (2.4/2.5)	-	0.000		0.000		
						v	/ 1 N-	r u 1
3.1	Did the reporting entity issue participating policies during	the calendar year?					es [ ] No	[ y ]
3.2	If yes, provide the amount of premium written for particip	ating and/or no-participating	g policies (	cipating the calendar year cipating policies	r:	•		
			3.21 Faile 3.22 Non-	participating policies	•••••••••••••••••••••••••••••••••••••••	\$		
		·	J.E. (1011)	saraorpaning periore		•		
4.	For Mutual reporting entities and Reciprocal Exchanges	only:						
4.1	Does the reporting entity issue assessable policies?						es [ ] No	
4.2	Does the reporting entity issue non-assessable policies?	<u> </u>				Y	es [X] No	
4.3	If assessable policies are issued, what is the extent of the	e contingent liability of the	policyholde	ors?		•		7
4.4	Total amount of assessments paid or ordered to be paid	during the year on deposit	notes or o	onungent premiums		<b>J.</b>		
5.	For Reciprocal Exchanges Only:							
5.1	Does the exchange appoint local agents?					Υ	es [ ] No	[ X ]
5.2								
				f Attorney's-in-fact com			[ ] No [ ] N/A	
				firect expense of the ex	change	Yes	[ ] No [ ] N/A	[X]
5.3	What expenses of the Exchange are not paid out of the							
E 4	Has any Attorney-in-fact compensation, contingent on fu	Ifillment of certain condition	s been de	eferred?	***************************************		es [ ] No	ſX.
5.4 5.5		minimont of cortain condition	io, booil de			,		•
J.J	11 yes, give tuli information							

## **GENERAL INTERROGATORIES**

#### PART 2 - PROPERTY & CASUALTY INTERROGATORIES

6.1	what provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophie under a workers compensation contract issued without limit of loss:						
6.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:						
	The Association has obtained reinsurance from Grinnell Mutual Reinsurance Company						
6.3	What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?						
6.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its	Yes	1 )	1	No	1	1
6.5	estimated probable maximum loss attributable to a single loss event or occurrence?			. ,			,
7.1	Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?	Yes	ſ	1	No	ſΧ	1
7.2	If yes, indicate the number of reinsurance contracts containing such provisions.						
7.3	If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?	Yes	[	J	No	[ X	]
8.1 8.2	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?	Yes	[	]	No	[ X	1
9.1	Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:						
	<ul> <li>(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;</li> <li>(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer;</li> <li>(c) A greater to the local serious reporting an extraction.</li> </ul>						
	(c) Aggregate stop loss reinsurance coverage; (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;						
	(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or						
	(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity	Yes	[	J	No	[ X	]
9.2	Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (f) one or more unaffiliated policyholders of the reporting entity or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:						
	(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or						
	(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.	Yes	1	]	No	[ X	]
9.3	If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:						
	<ul><li>(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;</li><li>(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and</li></ul>						
	(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.						
9.4	Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:						
	(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or	V	,		<b>.</b>		
9.5	(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?  If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is	tes	l	1	NO	[ X	1
	Treated differently for GAAP and SAP.  The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:						
	(a) The entity does not utilize reinsurance; or.	Yes	[	]	No	[ X	]
	(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filled an attestation supplement; or	Yes	[	]	No	{ X	]
	(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.	Yes	[	]	No	[ X	]
10.	If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?	Yes [	] N	0 [	] N	/A ()	()

## GENERAL INTERROGATORIES PART 2 - PROPERTY & CASUALTY INTERROGATORIES

	Has the reporting entity guaranteed p If yes, give full information				*	Yes	{	]	No	[ X ]	]
12.1	If the reporting entity recorded accrue the amount of corresponding liabilities 12.11 Unpaid losses	d retrospective premiums	on insurance contracts on	Line 15.3 of the asset sche	dule, Page 2, state						
	12 12 Unneid underwriting	evnenses fincluding loss a	adjustment expenses)		S						
422	Of the amount on Line 15.3, Page 2, if the reporting entity underwrites corraccepted from its insureds covering u	state the amount that is so	ecured by letters of credit,	collateral and other funds?	nromissory notes				•••••		
12.4	If yes, provide the range of interest ra 12.41 From	tes charged under such n	otes during the period cov	ered by this statement:						9	,
	12.42 To Are letters of credit or collateral and o promissory notes taken by a reporting	ther funds received from entity, or to secure any o	insureds being utilized by t of the reporting entity's repo	he reporting entity to secure orted direct unpaid loss rese	premium notes or rves, including unpaid						
	losses under loss deductible features if ves, state the amount thereof at De			***************************************		103	·	1	110	ı v	
12.0	12.61 Letters of Credit	Compor or or comone your	•		\$						
	12.62 Collateral and other f	unds			<b>\$</b>						
49 9	Largest net aggregate amount insure Does any reinsurance contract consid	lared in the calculation of	this amount include an acr	receivery with	nout also including a						
	reinstatement provision?					Yes	[	1	No	[ X	Ì
	State the number of reinsurance cont facilities or facultative obligatory cont									1	
14.1	is the reporting entity a cedant in a m	M. I				Yes	г	1	No	f ¥	,
14.2	Is the reporting entity a cedant in a m If yes, please describe the method of	allocating and recording a	reinsurance among the cec	lants:		103	ι	,	110	, ,	
14.3	If the answer to 14.1 is yes, are the m	nethods described in item	14.2 entirely contained in t	he respective multiple ceda	nt reinsurance	Yes	ı	1	No	1	
14.4	If the answer to 14.3 is no, are all the					Yes	ī	i	No	ī	
14.5	if the answer to 14.4 is no, please ex	olain:	•			100	١	,		•	
15.1	Has the reporting entity guaranteed a					Yes	ı	1	No	ſΧ	
15.2	If yes, give full information	•					٠	,		•	
16 1	Does the reporting entity write any wa	arranty hyeiness?				Yes	,	1	No i	( X )	1
10.1							•	•			•
	If yes, disclose the following informat	ion for each of the following	ng types of warranty covers	ige:							
		1 Direct Losses Incurred	Unpaid	3 Direct Written Premium	4 Direct Premium Uneamed			me	d		
16.11	Home		\$	\$	\$	. \$					-
16.12	Products		\$	\$	<b>\$</b>	\$					
16.13	Automobile		\$	\$	\$	\$					
16.14	Other*		\$	\$	\$	\$					

<sup>\*</sup> Disclose type of coverage:

30

### ANNUAL STATEMENT FOR THE YEAR 2021 OF THE DANISH MUTUAL INSURANCE ASSOCIATION

## **GENERAL INTERROGATORIES**

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1		uthorized reinsurance in Schedule F - Part 3 that is exempt from the statuto		Yes		]	No (	[ <b>X</b>	]
	Incurred but not reported losses on contracts in force prior to provision for unauthorized reinsurance. Provide the following is	July 1, 1984, and not subsequently renewed are exempt from the statuto nformation for this exemption:	ry						
	17.11	Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance	\$						
	17.12	Unfunded portion of Interrogatory 17.11	\$						
	17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$						
	17.14	Case reserves portion of Interrogatory 17.11	\$						
	17.15	Incurred but not reported portion of Interrogatory 17.11	\$						
	17.16	Unearned premium portion of Interrogatory 17.11	\$						
	17.17	Contingent commission portion of Interrogatory 17.11	\$						
18.1	Do you act as a custodian for health savings accounts?			Yes	[	j	No	[ X	]
18.2	If yes, please provide the amount of custodial funds held as of	the reporting date.	\$						
18.3	Do you act as an administrator for health savings accounts?			Yes	ĺ	1	No	[ X	]
18.4	If yes, please provide the balance of the funds administered as	of the reporting date.	\$						
19.	Is the reporting entity licensed or chartered, registered, qualifie	d, eligible or writing business in at least two states?		Yes	[	]	No	ĮΧ	]
	If no, does the reporting entity assume reinsurance business to	nat covers risks residing in at least one state other than the state of domicile		Yes			No		

## **FIVE-YEAR HISTORICAL DATA**

		1 2021	2020	3 2019	4 2018	5 2017
From Prem	niums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
	oility lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3,					
18.1	I, 18.2, 19.1, 19.2 & 19.3, 19.4)	0 }	0	0	0   4,126,710	3.914.332
	perty lines (Lines 1, 2, 9, 12, 21 & 26) perty and liability combined lines (Lines 3, 4, 5,	4,479,008	4,468,613	4,368,923	4, 120,710	
	, 22 & 27)	o	o	0		0
4. All c	other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28,				ا	0
		0	0	u		γ
	proportional reinsurance lines (Lines 31, 32 &	0	0	0	0	0
	al (Line 35)	4,479,008	4,468,613	4,368,923	4,126,710	3,914,332
	ms Written (Page 8, Part 1B, Col. 6)		ļ			
7. Liab	oility lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3,	ا	١		ا ،	٨
18.1	1, 18.2, 19.1, 19.2 & 19.3, 19.4) perty lines (Lines 1, 2, 9, 12, 21 & 26)	3 328 375	3,336,394	3,253,878	2,977,479	2.787.520
A B						
J. Flo	es 3, 4, 5, 8, 22 & 27)	0	0	0	٥	0
10 40 4	other lines	l.				^
(Lin	es 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	l	0	لا ا		ν
11. Non	proportional reinsurance lines	0	0	0	0	0
12. Tota	es 31, 32 & 33)al (Line 35)	3,328,375	3,336,394	3,253,878	2,977,479	2,787,520
Statement (	of Income (Page 4)	1		1		
13. Net	underwriting gain (loss) (Line 8)	(658,918)		76,930		12,104
14. Net	investment gain (loss) (Line 11)	664,592	177,520			491,953
15. Tota	al other income (Line 15)	9,348 [	18,842		17,512   0	25,740
·	idends to policyholders (Line 17)	I		0 <del> </del>	لا	υ
17. Fed	leral and foreign income taxes incurred le 19)income (Line 20)	(500)	4,641	39,927	82,593	58,200
18. Net	income (Line 20)	15,522	77,084	184,017	83,788	471,597
Balance Sh	neet Lines (Pages 2 and 3)				}	
19. Tota	al admitted assets excluding protected cell			0.000.000	7 700 400	7 655 005
	siness (Page 2, Line 26, Col. 3)	9,485,358	9,325,961	8,836,962	7,709,138	7,655,995
20. Pre	miums and considerations (Page 2, Col. 3)  1 In course of collection (Line 15.1)	60 004	55,711	62,459	84.774	78,588
20.1	1 In course of collection (Line 15.1)	388 804		405.679		369,674
20.2	3 Accrued retrospective premiums (Line 15.3)	0			0	Ω
04 T-4	-1 the billities assets of the manufactured and	1		1		
bus	iness (Page 3, Line 26)	2,765,366		2,743,378		2,268,995
22. Los	ses (Page 3, Line 1)	287,091		380,617		135 , 353 5 , 194
23. Los	s adjustment expenses (Page 3, Line 3)	5,250	2.008,841			1,767,946
24. Une	parmed premiums (Page 3, Line 9) pital paid up (Page 3, Lines 30 & 31)				0	
25. Çaş	plus as regards policyholders (Page 3, Line 37)	6.719.992			5,304,133	5,386,999
Cash Flow						
27. Net	cash from operations (Line 11)	(369,826)	(41,663)	469,190	232,213	95,748
Risk-Basec	d Capital Analysis					
28. Tot	al adjusted capital	6,719,992				5,386,999
29. Aut	thorized control level risk-based capital	404,347	414,687	392,027	413,515	397 , 450
	e Distribution of Cash, Cash Equivalents		1			
and invest						
	age 2, Col. 3)(Item divided by Page 2, Line 12,					
30 Bor	l. 3) x 100.0 nds (Line 1)	52.0	51.7	54.3	55.7	56.7
31. Sto	cks (Lines 2.1 & 2.2)	32.2	36.7		33.5	36 .9
32. Mo	rtgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0			0.0
33. Rea	al estate (Lines 4.1, 4.2 & 4.3)	0.5		0.6	0.6	0.7
	sh, cash equivalents and short-term investments	15.3	11.1	11.8	10.3	5.7
	ne 5)ntract loans (Line 6)	0.0	0.0	0.0	0.0	0.(
36. De	rivatives (Line 7)		0.0	0.0	0.0	0.(
37. Oth	ner invested assets (Line 8)	0.0	0.0		0.0	0.0
38. Re		0.0	0.0	0.0	0.0	0.(
39. Sec	curities lending reinvested collateral assets (Line		0.0	0.0	0.0	0.0
	)	0.0	0.0	0.0	0.0	0.0
	gregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	V.,
41. Ca	sh, cash equivalents and invested assets (Line	100.0	100.0	100.0	100.0	100.0
investmen	ts in Parent, Subsidiaries and Affiliates					
		0	0	0	0	
43. Affi	iliated preferred stocks	0	٥	0	اه	
	ch. D, Summary, Line 18, Col. 1)	ת	ا	v	ا	
44. Aff	iliated common stocks ch. D, Summary, Line 24, Col. 1)	81,249	56,464	39,256	40,276	2,68
45. Aff	iliated short-term investments (subtotals included		_	ا	ا	
in S	Schedule DA Verification, Col. 5, Line 10)	}		0	0 t	
	iliated mortgage loans on real estate	······································	0	0	ا ۵ ا	
	other affiliated	81,249	56,464	39,256	40,276	2,68
46. To	tal of above Lines 42 to 47tal Investment in parent included in Lines 42 to 47	01,243		00,200	10,2.0	, , , , , , ,
	ove		0	0		
50. Pe	rcentage of investments in parent, subsidiaries					
and	d affiliates to surplus as regards policyholders					
	ne 48 above divided by Page 3, Col. 1, Line 37 x	1.2	0.8	0.6	0.8	0.

## **FIVE-YEAR HISTORICAL DATA**

		1 2021	2 2020	3 2019	4 2018	5 2017
apita	I and Surplus Accounts (Page 4)					,
	Net unrealized capital gains (losses) (Line 24)	50 005	472 050	508 758	(144, 863)	(45.43
51.	Dividends to stockholders (Line 35)	606,66	4/2,000		(144,000)	
	Observation and the second and the standard for the					••••
53.	year (Line 38)	74,974	551,434	789,451	(82,866)	467 , 28
iross	Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	o	o	و	م	
55.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,643,206	2,553,564	1,764,138	1,536,822	1,658,5
	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1	i	I .		
57.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)		١	ا	۸	
		h		ן ע	u	
	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	. 0	0	
59.	Total (Line 35)	2,643,206	2,553,564	1,764,138	1,536,822	1,658,5
et Lo	esses Paid (Page 9, Part 2, Col. 4)					
60.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)		0		0	
04	18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	2 572 053	2 103 787	1 483 557	1 536 822	1.600.0
	Property and liability combined lines		i		[	
02.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0 }	0	0	
63.	All other lines	ا	ا ه	o	o	
0.4	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) Nonproportional reinsurance lines			ł .	i i	
64.	(Lines 31, 32 & 33)	0	0	0	0	
65.	Cines 31, 32 & 33)	2,572,053	2,103,787	1,483,557	1,536,822	1,600,0
66. 67	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.054
68.	Loss expenses incurred (Line 3)	5.0	5.0 [	5.4	5.0	5
69	Other underwriting expenses incurred (Line 4)	36.2 L	38.0 L	38.9	39.1	39
70.	Net underwriting gain (loss) (Line 8)	(20.0)	(3.5)	2.4	1.0	
Other	Percentages					
71.	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by					
	Page 8, Part 1B, Col. 6, Line 35 x 100.0)	35.6	36.9	37.1	37.4	3
72.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)		/	50.0	50.0	E
	Page 4, Line 1 x 100.0)	83.8		58.6	59.9	5
73.	Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	49.5	50.2	53.4	56.1	5
)ne Y	'ear Loss Development (\$000 omitted)					
74	. Development in estimated losses and loss					
/4.	expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	0	م			
75	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior					
	year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	0.0	0.0	0.0	0.0	
۲wo ۱	ear Loss Development (\$000 omitted)					
76	. Development in estimated losses and loss expenses					
	incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)		o [	0		
77	. Percent of development of losses and loss					
77	expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [ ] No [ ]

If no, please explain

See Independent Accountant's Compilation Report

Schedule F - Part 1
NONE

Schedule F - Part 2
NONE

#### **SCHEDULE F - PART 3**

Domician   Number   Company   Name of Reinsurer   Survivation   Survivation   Paid   Loss   Case LAE   IBNR LAE   IBNR LAE   Commission   7 through   Industed in Survivation   14 Totals   Column 15   Payable   Reserves   Reserves   Reserves   Reserves   Reserves   Reserves   Reserves   7 through   Industry   14 Totals   Column 15   Payable   Reserves   Reserv							O-i			umant Vans	renna Omitt	ad)								
NAC   December   Part						Geded	Remsuran	e as of De	ceniuer 31, C							1 16	Poincuran	ce Pavable	19	20
Name   Company   Name of Reinburge	1 1	2	3	4	5	ь							1 46	1 44	45	4 '°			⊣ '"	i - 1
Name   Part   Doctor   Name   Part   Doctor   Name   Part   Doctor   Name   Part   Doctor   Doctor   Name   Part   Doctor   Doc					1 1	1	7	8	9	10	] 11	12	13	14	15	1	17	18	Net Amount	
Number   Code   Name of Reinsurer   Domicilisty   Special   Permitture   Paid   Losses   Case LAE   Reserves   Reserves   Reserves   Reserves   Reserves   Reserves   Reserves   Permitter   Code				1		i		l	1		1		1	1		1		l .		المستحيا
Number   Code   Name of Reinsurer   Domicilisty   Special   Permitture   Paid   Losses   Case LAE   Reserves   Reserves   Reserves   Reserves   Reserves   Reserves   Reserves   Permitter   Code					1 }	. 1		i	1	1	1	1		1		1			Recover-	Funds Held
Dominian   Paid   Paid   Loss   Loss   Reserves   Reserves   Reserves   Premiums   Sons   14 Totals   Column   15 Payabls   Relinium   Name of R	1				1 1	Reinsur-		ł	Known	1		l .		ł						By Company
December   Number   Company	1	NAIC				ance		l	Case	Known	1							Amounts	Reinsurers	Under
Name of Reneure   Ocde   Name of Reneure   Jurisdiction   Code	In In			Domiciliary	Special	Premiums	Paid	Paid	Loss	Case LAE	IBNR Loss	IBNR LAE	Unearned	Commis-	7 through			Due to		Reinsurance
Market   Affiliates   U.S.   Interconcept Pooling   Affiliates   U.S.   Section   Option   Option   Affiliates   U.S.   Section   Option			Name of Paincurer					IAF	Reserves	Reserves	Reserves	Reserves	Premiums	sions	14 Totals	Column 15	Payable	Reinsurers	[17 + 18]	Treaties
Europe   Affiliates   U.S. Bron-Pool   Captive				- Danisdiction	1 0000 1	00000				1										
Multiprized - Affiliates - Other (Pach 2, 5) - Cept two Affiliates - Other (Pach 2, 5) - Cept two Affiliates - Other (Pach 2, 5) - Other Affiliates - Other (Pach 2, 5) - Othe	Authorized -	Affiliates .	ILC Non Dool Conting																	
Authorized Affiliates - Oliver (Nov.) \$5 - Other	AU (NOT 1200 -	Attitiates .	II C Nee Deal Other			-														
Authorized - Militages - Other (Nov-U.S.) - Other	Authorized -	Attitiates :	O.S. NOI-POOL - Utier																	
Excitation of Citien U.S. Limitiff (Titient) (Limiting Citient) (Lim	Authorized -	Affiliates .	Other (Non-U.S.) - Captive						-			*								
1.151   3.162   3.16																				****
1,151   0   0   3,152   0   0   0   3,152   0   9	Authorized -	Uther U.S. I	Marrillated insurers		т — т	1 151			3 102	_	т —	T		36	3.228		99	T	3,129	
Authorized - Order   Common							^			0	0	n	0	36					3,129	Ó
Europe   Pools   Voluntary Pools   Authorized   Protected Cells						1,101			3,132			<u> </u>		1 00	0,220	<u> </u>			1 1,14	
Authorized - Other Non-U.S. Insurers																				
Matthorized - Protected Cells   1,550   0   0   0   3,192   0   0   0   3,228   0   99	Authorized -	Pools - Vol	intary Pools																	
Mainthorized - Affiliates - U.S. Intercompany Pooling   Unauthorized - Affiliates - U.S. Intercompany Pooling   Unauthorized - Affiliates - U.S. Non-Pool - Optive   Unauthorized - Affiliates - U.S. Non-Pool - Optive   Unauthorized - Affiliates - Other (Non-U.S.) - Captive   Unauthorized - Affiliates - Other (Non-U.S.) - Captive   Unauthorized - Affiliates - Other (Non-U.S.) - Captive   Unauthorized - Affiliates - Other (Non-U.S.) - Optive   Unauthorized - Other U.S. Usuaffiliated Insurers   Unauthorized - Other U.S. Usuaffiliated Insurers   Unauthorized - Pools - Viburiary Pools   Unauthorized - Viburiary Pools																				
Nazibor Java - Milliates - U.S. Non-Pool - Optive  Unaribor Java - Milliates - U.S. Non-Pool - Optive  Unaribor Java - Milliates - U.S. Non-Pool - Optive  Unaribor Java - Milliates - Other (Non-U.S.) - Optive  Unaribor Java - Milliates - Other (Non-U.S.) - Other  Unaribor Java - Milliates - Other (Non-U.S.) - Other  Unaribor Java - Milliates - Other (Non-U.S.) - Other  Unaribor Java - Milliates - Other (Non-U.S.) - Other  Unaribor Java - Milliates - Other (Non-U.S.) - Other  Unaribor Java - Milliates - Other Non-U.S. Insurers  Unaribor Java - Milliates - Other Non-U.S. Insurers  Unaribor Java - Milliates - Other Non-U.S. Insurers  Unaribor Java - Milliates - Other Non-Dol - Optive  Certified - Milliates - U.S. Non-Pool - Optive  Certified - Milliates - U.S. Non-Pool - Other  Certified - Milliates - U.S. Non-Pool - Other  Certified - Other U.S. Unaffiliated Insurers  Certified - Other Word, S. Insurers  Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other  Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Optive  Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Optive  Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Optive  Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Optive  Reciprocal Jurisdiction - Other - Voluntary Pools  Reciprocal Jurisdiction - Fools - Nazidatory Pools  Reciprocal Jurisdiction - Other - Voluntary Pools  Reciprocal Jurisdiction - Fools - Nazidatory Pools  Reciprocal Jurisdiction - Fools - Nazidatory Pools  Reciprocal Jurisdiction - Fools - Nazida	Authorized -	Protected Co	ells					,				T	1 ^	1 00	2 220	1 ^	- M	1 0	3.129	1 0
Unauthorized + Affiliates - U.S. Non-Pool - Optive Unauthorized + Affiliates - Other (Non-U.S.) - Optive Unauthorized + Affiliates - Other (Non-U.S.) - Optive Unauthorized - Other U.S. Unaffiliated Insurers Unauthorized - Other U.S. Unaffiliated Insurers Unauthorized - Pools - Wountary Pools Certified - Affiliates - U.S. Non-Pool - Other Certified - Affiliates - Other (Non-U.S.) - Other Certified - Affiliates - Other (Non-U.S.) - Other Certified - Affiliates - Other (Non-U.S.) - Other Certified - Pools - Wountary Pools Certified - Pools - Wountary Pools Certified - Pools - Wountary Pools Certified - Other Non-U.S. Insurers Certified - Other Non-U	1499999 - T	otal Authori	zed Excluding Protected Cells (Sum of 0899999, 0999999).	<u>, 1099999</u> , 11 <u>99999</u>	and 1299999)	1,151	- 0		3,192		1 0	1	1 0	. 30	3,220	1	33	· · · · · ·	3,123	
Dearthorized + Affiliates - U.S. Non-Pool - Other	Unauthorized	- Affiliate	s - U.S. Intercompany Pooling																	
Uparthorized - Affiliates - U.S. Non-Pool - Other	Unauthorized	- Affiliate:	s - U.S. Non-Poot - Captive																	
Unauthorized - Affiliates - Other (Wond U.S.) - Other Unauthorized - Pools - Windstory Pools Unauthorized - Pools - Windstory Pools Unauthorized - Pools - Vindstory Pools Unauthorized - Pools - Vindstory Pools Unauthorized - Other non-U.S. Insurers Unauthorized - Milliates - U.S. Won-Pool - Optive Cartified - Affiliates - U.S. Won-Pool - Optive Cartified - Affiliates - U.S. Won-Pool - Other Cartified - Affiliates - U.S. Won-Pool - Other Cartified - Other U.S. Unaffiliated Insurers Cartified - Other U.S. Unaffiliated Insurers Cartified - Other U.S. Unaffiliated Insurers Cartified - Pools - Wontary Pools Ca	Unauthorized	- Affiliate	s - U.S. NonPool - Other																	
Unauthorized - Affiliates - Other (Wond U.S.) - Other Unauthorized - Pools - Windstory Pools Unauthorized - Pools - Windstory Pools Unauthorized - Pools - Vindstory Pools Unauthorized - Pools - Vindstory Pools Unauthorized - Other non-U.S. Insurers Unauthorized - Milliates - U.S. Won-Pool - Optive Cartified - Affiliates - U.S. Won-Pool - Optive Cartified - Affiliates - U.S. Won-Pool - Other Cartified - Affiliates - U.S. Won-Pool - Other Cartified - Other U.S. Unaffiliated Insurers Cartified - Other U.S. Unaffiliated Insurers Cartified - Other U.S. Unaffiliated Insurers Cartified - Pools - Wontary Pools Ca	Unauthorized	- Affiliate:	s - Other (Non-U.S.) - Captive																	
Unauthorized - Pools - Voluntary Pools  Unauthorized - Protected Cells  Certified - Affiliates - U.S. Instructoropany Pooling  Certified - Affiliates - U.S. Rober Pool - Other  Certified - Affiliates - Other (Non-U.S.) - Captive  Certified - Affiliates - Other (Non-U.S.) - Captive  Certified - Affiliates - Other (Non-U.S.) - Other  Certified - Other U.S. Unaffiliated Insurers  Certified - Other U.S. Unaffiliated Insurers  Certified - Pools - Woodnatry Pools  Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive  Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other  Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other  Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive  Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive  Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive  Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive  Reciprocal Jurisdiction - Pools - Mandatory Pools  Recipr	Unauthor ized	- Affiliate	s - Other (Non-U.S.) - Other																	
Unauthorized - Pools - Voluntary Pools  Unauthorized - Protected Cells  Certified - Affiliates - U.S. Instructoropany Pooling  Certified - Affiliates - U.S. Rober Pool - Other  Certified - Affiliates - Other (Non-U.S.) - Captive  Certified - Affiliates - Other (Non-U.S.) - Captive  Certified - Affiliates - Other (Non-U.S.) - Other  Certified - Other U.S. Unaffiliated Insurers  Certified - Other U.S. Unaffiliated Insurers  Certified - Pools - Woodnatry Pools  Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive  Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other  Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other  Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive  Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive  Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive  Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive  Reciprocal Jurisdiction - Pools - Mandatory Pools  Recipr	Unauthor ized	- Other U.S	. Unaffiliated Insurers																	
Unsafthorized - Pools - Voluntary Pools Unsafthorized - Protected Cells Unsafthorized - Protected Cells Certified - Affiliates - U.S. Intercorpany Pooling Certified - Affiliates - Other (Nov-U.S.) - Captive Certified - Pools - Evolution - Captive Certified - Pools - Evolution - Captive Certified - Pools - Evolution - Captive Certified - Pools - Voluntary Pools Certified - Other Nov-U.S. Intercorpany Pooling Reciprocal Jurisdiction - Affiliates - U.S. Intercorpany Pooling Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive Reciprocal Ju	Unauthor ized	- Pools - M	andatory Pools																	
Unauthorized - Other non U.S. Insurers  Unauthorized - Protected Cells  Certified - Affiliates - U.S. Intercompany Pooling  Certified - Affiliates - U.S. Non-Pool - Optive  Certified - Affiliates - U.S. Non-Pool - Other  Certified - Affiliates - U.S. Non-Pool - Other  Certified - Affiliates - U.S. Non-Pool - Other  Certified - Affiliates - Other (Non-U.S.) - Other  Certified - Other U.S. Unaffiliated Insurers  Certified - Pools - Bandstory Pools  Certified - Pools - Wondatory Pools  Certified - Pools - Wondatory Pools  Certified - Other Non-U.S. Insurers  Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Cept ive  Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Cept ive  Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Cept ive  Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Cept ive  Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Cept ive  Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Cept ive  Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Cept ive  Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Cept ive  Reciprocal Jurisdiction - Affiliated Insurers  Reciprocal Jurisdiction - Pools - Non-Nou-U.S. Jurisdiction - Roots - Non-Nou-U.S. Insurers  Reciprocal Jurisdiction - Pools - Nou-U.S. Insurers  Reci																				
Unarthorized - Protected Cells Certified - Affiliates - U.S. Non-Pool - Optive Certified - Affiliates - U.S. Non-Pool - Optive Certified - Affiliates - U.S. Non-Pool - Optive Certified - Affiliates - U.S. Non-Pool - Other Certified - Affiliates - U.S. Non-Pool - Other Certified - Other U.S. Unaffiliated Insures Certified - Other W.S. Unaffiliated Insures Certified - Other No. U.S. Insures Certified - Other - Other No. U.S. Insures Certified - Other - Oth	Unauthorized	- Other non	-U.S. insurers																	
Certified - Affiliates - U.S. Intercompany Pooling Certified - Affiliates - U.S. Non-Pool - Optive Cortified - Affiliates - U.S. Non-Pool - Optive Certified - Affiliates - Other (Non-U.S.) - Other Certified - Affiliates - Other (Non-U.S.) - Other Certified - Other - Oth	Unauthorized	- Protected	fells																	
Certified - Affiliates - U.S. Non-Pool - Optive							-													
Contrilled - Affiliates - Other (Mon-U.S.) - Other Contrilled - Affiliates - Other (Mon-U.S.) - Other Contrilled - Affiliates - Other (Mon-U.S.) - Other Contrilled - Other -																				
Certified - Affiliates - Other (Non-U.S.) - Captive Certified - Other U.S. Unaffiliated Insurers Certified - Other U.S. Unaffiliated Insurers Certified - Other U.S. Unaffiliated Insurers Certified - Nois - Mandatory Pools Certified - Nois - Wootnitary Pools Reciproal Jurisdiction - Affiliates - Other (Nois - S) - Captive Reciproal Jurisdiction - Affiliates - Other (Nois - S) - Captive Reciproal Jurisdiction - Affiliates - Other (Nois - S) - Captive Reciproal Jurisdiction - Pools - Mandatory Pools Reciproal Jurisdiction - Pools - Mandatory Pools Reciproal Jurisdiction - Pools - Mandatory Pools Reciproal Jurisdiction - Pools - Wootnitary Pools Reciproal Jurisdiction - Poo	Cortified	Iffiliates -	II C Non-Dool - Other																	
Certified - Affiliates - Other (Non-U.S.) - Other Certified - Pools - Bandstory Pools Certified - Pools - Mandstory Pools Certified - Pools - Valuatary Pools Certified - Pools - Valuatary Pools Certified - Other Non-U.S. Insurers Certified - Protected Certified - Protected Certified - Other Non-U.S. Insurers Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Ceptive Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Ceptive Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Ceptive Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Ceptive Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Ceptive Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Ceptive Reciprocal Jurisdiction - Pools - Violating Pools Reciprocal Jurisdiction - Protected Cells ST99989 - Cell Jurisdiction - Protected Cells ST99989 - Cell Jurisdiction - Protected Cells																				
Certified - Other U.S. Waffiliated Insurers Certified - Pools - Woodnary Pools Certified - Pools - Voluntary Pools Certified - Pools - Voluntary Pools Certified - Protected Cells Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Optive Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Optive Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other Reciprocal Jurisdiction - Other U.S. Waffiliates - Other (Non-U.S.) - Other Reciprocal Jurisdiction - Pools - Kinadetory Pools Reciprocal Jurisdiction - Pools - Kinadetory Pools Reciprocal Jurisdiction - Pools - Voluntary Pools Reciprocal Jurisdiction - Protected Cells S79999 - Otto Jurisdiction - Protected Cells S79999 - Otto Jurisdiction - Protected Cells S79999 - Otto Jurisdiction - Protected Cells																				
Contified - Pools - Nanotatory Pools Contified - Pools - Voluntary Pools Contified - Other Mon-U.S. Insurers Contified - Other Mon-U.S. Insurers Contified - Other Mon-U.S. Insurers Reciprocal Jurisdiction - Affiliates - U.S. Mon-Pool - Captive Reciprocal Jurisdiction - Affiliates - U.S. Mon-Pool - Captive Reciprocal Jurisdiction - Affiliates - U.S. Mon-Pool - Other Reciprocal Jurisdiction - Affiliates - Uther (Mon-U.S.) - Captive Reciprocal Jurisdiction - Affiliates - Other (Mon-U.S.) - Captive Reciprocal Jurisdiction - Affiliates - Other (Mon-U.S.) - Other Reciprocal Jurisdiction - Affiliates - Other (Mon-U.S.) - Other Reciprocal Jurisdiction - Continue S Used Interest of Insurers Reciprocal Jurisdiction - Pools - Voluntary Pools Reciprocal Jurisdiction - Pools - Voluntary Pools Reciprocal Jurisdiction - Other Mon-U.S. Insurers Reciprocal Jurisdiction - Protected Colls S759999 - Fools Jurisdiction - Protected Colls S759999 - Fools Jurisdiction - Protected Colls S759999 - Fools Jurisdiction - Protected Colls																				
Certified - Pools - Voluntary Pools Certified - Protected Cells Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other Reciprocal Jurisdiction - Affiliates - Other (Mon-U.S.) - Captive Reciprocal Jurisdiction - Affiliates - Other (Mon-U.S.) - Other Reciprocal Jurisdiction - Other U.S. Usefiliated Insurers Reciprocal Jurisdiction - Other U.S. Usefiliated Insurers Reciprocal Jurisdiction - Pools - Voluntary Pools Reciprocal Jurisdiction - Pools - Voluntary Pools Reciprocal Jurisdiction - Other Mo-U.S. Insurers Reciprocal Jurisdiction - Other Mo-U.S. Insurers Reciprocal Jurisdiction - Other Mo-U.S. Insurers Reciprocal Jurisdiction - Protected Cells							-													
Contified - Other Non-U.S. Insurers  Entified - Protected Cells  Reciproal Jurisdiction - Affiliates - U.S. Intercompany Pooling  Reciproal Jurisdiction - Affiliates - U.S. Non-Pool - Captive  Reciproal Jurisdiction - Affiliates - U.S. Non-Pool - Captive  Reciproal Jurisdiction - Affiliates - U.S. Non-Pool - Other  Reciproal Jurisdiction - Affiliates - Uther (Non-U.S.) - Captive  Reciproal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive  Reciproal Jurisdiction - Affiliates - Other (Non-U.S.) - Other  Reciproal Jurisdiction - Pools - Washington Insurers  Reciproal Jurisdiction - Pools - Washington Insurers  Reciproal Jurisdiction - Other Nor-U.S. Insurers  Reciproal Jurisdiction - Other Nor-U.S. Insurers  Reciproal Jurisdiction - Protected Cells  Foolspool Jurisdiction - Protected Cells  Foolspool Jurisdiction - Protected Cells	Certified - F	oors - Mano	atory Pools																	
Certified - Protected Cells Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other Reciprocal Jurisdiction - Other U.S. Usefiliated Insurers Reciprocal Jurisdiction - Pools - Insulation Pools Reciprocal Jurisdiction - Pools - Nontainy Pools Reciprocal Jurisdiction - Pools - Non-U.S. Insurers Reciprocal Jurisdiction - Other Nov-U.S. Insurers Reciprocal Jurisdiction - Other Nov-U.S. Insurers Reciprocal Jurisdiction - Protected Cells TST99999 - Total Jurisdiction - Other Nov-U.S. Insurers	Certified -	P0018 - V01U	ntary Pools																	
Reciproal Jurisdiction - Affiliates - U.S. Intercompany Pooling Reciproal Jurisdiction - Affiliates - U.S. Non-Pool - Captive Reciproal Jurisdiction - Affiliates - U.S. Non-Pool - Captive Reciproal Jurisdiction - Affiliates - U.S. Non-Pool - Other Reciproal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive Reciproal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive Reciproal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive Reciproal Jurisdiction - Other U.S Undiffiliated Insurers Reciproal Jurisdiction - Pools - Nandatory Notis Reciproal Jurisdiction - Other NovU.S. Insurers Reciproal Jurisdiction - Protected Calls Street - Captive - Capti																				
Reciproal Jurisdiction - Affiliates - U.S. Non-Pool - Captive Reciproal Jurisdiction - Affiliates - U.S. Non-Pool - Other Reciproal Jurisdiction - Affiliates - Uster (Non-U.S.) - Gaptive Reciproal Jurisdiction - Affiliates - Uther (Non-U.S.) - Other Reciproal Jurisdiction - Other U.S. Usefiliates - Uther (Non-U.S.) - Other Reciproal Jurisdiction - Polis - Kandatory Pools Reciproal Jurisdiction - Pools - Kandatory Pools Reciproal Jurisdiction - Pools - Voluntary Pools Reciproal Jurisdiction - Pools - Nou-U.S. Juser's Reciproal Jurisdiction - Other Nou-U.S. Injuries Reciproal Jurisdiction - Protected Cells S759999 - Gala Juthorized, Reciproal Jurisdiction and Certified Excluding Protected Cells	Certified - I	Protected Ce	IIS																	
Reciproal Jurisdiction - Affiliates - US, Non-Pool - Other Reciproal Jurisdiction - Affiliates - Other (Round S) - Capitive Reciproal Jurisdiction - Affiliates - Other (Round S) - Other Reciproal Jurisdiction - Other US, Usuffiliated Insurers Reciproal Jurisdiction - Pools - Randstory Pools Reciproal Jurisdiction - Pools - Randstory Pools Reciproal Jurisdiction - Pools - Violatery Pools Reciproal Jurisdiction - Pools - Violatery Pools Reciproal Jurisdiction - Pools - Rendstory Pools Reciproal Jurisdiction - Protected Cells	Reciprocal Ju	urisdiction	- Affiliates - U.S. Intercompany Pooling																	
Reciproal Jurisdiction - Affiliates - Other (Mon-U.S.) - Captive Reciproal Jurisdiction - Affiliates - Other (Mon-U.S.) - Other Reciproal Jurisdiction - Other U.S. Usefiliated Insurers Reciproal Jurisdiction - Polis - Kandatory Polis Reciproal Jurisdiction - Polis - Kandatory Polis Reciproal Jurisdiction - Polis - Kandatory Polis Reciproal Jurisdiction - Other Mon-U.S. Insurers Reciproal Jurisdiction - Other Mon-U.S. Insurers Reciproal Jurisdiction - Protected Cells 5759999 - Folia Jurisdiction - Other Mon-U.S. Insurers Reciproal Jurisdiction - Protected Cells	Reciprocal Ju	urisdiction	- Affiliates - U.S. Non-Pool - Captive																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other Reciprocal Jurisdiction - Other U.S Undiffiliated Insurers Reciprocal Jurisdiction - Pools - Nandatory Pools Reciprocal Jurisdiction - Pools - Nandatory Pools Reciprocal Jurisdiction - Pools - Voluntary Pools Reciprocal Jurisdiction - Other Non-U.S. Insurers Reciprocal Jurisdiction - Other Non-U.S. Insurers Reciprocal Jurisdiction - Other Non-U.S. Insurers Reciprocal Jurisdiction - Protected Cells	Reciprocal Ju	urisdiction	- Affiliates - U.S. Non-Pool - Other																	
Reciproal Jurisdiction - Other U.S. Usefiliated Insurers Reciproal Jurisdiction - Pools is fundatory Pools Reciproal Jurisdiction - Pools is fundatory Pools Reciproal Jurisdiction - Pools is fundatory Pools Reciproal Jurisdiction - Other NovU.S. Insurers Reciproal Jurisdiction - Other NovU.S. Insurers Reciproal Jurisdiction - Protected Cells 5759999 - Fools Jurisdiction - Protected Cells																				
Reciprocal Jurisdiction - Pools - Wandstory Pools Reciprocal Jurisdiction - Pools - Voluntary Pools Reciprocal Jurisdiction - Other Mon-U.S. Insurers Reciprocal Jurisdiction - Other Mon-U.S. Insurers Reciprocal Jurisdiction - Protected Cells ST99989 - Colad Jurisdiction - Protected Cells ST99989 - Colad Jurisdiction - Other Mon-U.S. Insurers Reciprocal Jurisdiction - Protected Cells ST99989 - Colad Jurisdiction - Protected Cells ST99989 - Colad Jurisdiction - Other Mon-U.S. Insurers ST99989 - Colad Jurisdiction - Other Mon-U.S. Insurers																				
Reciproal Jurisdiction - Pools - Voluntary Pools Reciproal Jurisdiction - Other Mon-U.S. Insurers Reciproal Jurisdiction - Protected Cells Reciproal Jurisdiction - Protected Cells S759999 - Tolan Jurisry and Jurisry and Jurisry Tolandor (September 1) Jurisdiction and Certified Excluding Protected Cells																				
Reciprocal Jurisdiction - Other Mon-U.S. Insurers Reciprocal Jurisdiction - Protected Cells  S799999 - Total Authorized, Meniprozed, Reciprocal Jurisdiction and Certified Excluding Protected Cells	Reciprocal Ju	urisdiction	- Pools - Mandatory Pools																	
Reciprocal Jurisdiction - Other Mon-U.S. Insurers Reciprocal Jurisdiction - Protected Cells  S799999 - Total Authorized, Meniprozed, Reciprocal Jurisdiction and Certified Excluding Protected Cells	Reciprocal Ja	urisdiction	- Pools - Voluntary Pools																	
Reciprocal Jurisdiction - Protected Cell's 5759999 - Cloud Jurbrized Authorized, Reciprocal Jurisdiction and Certified Excluding Protected Cell's	Reciprocal J	urisdiction	- Other Non-U.S. Insurers																	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells	Reciprocal J	urisdiction	- Protected Cells																	,
	5799999 - 1	Total Author	ized. Unauthorized. Reciprocal Jurisdiction and Certifi	ed Excluding Prote	ected Cells									1			l	1 .		
	5.55500	(Sum of 14)	99999, 2899999, 4299999 and 5699999)			1,151	0			] 0	1 0	0		36	3,228				3,129	0
9999999 Totals 1,151 0 0 3,192 0 0 0 36 3,228 0 99	0000000					1,151	0		3,192	0	0	0	0	36	3,228	0	99		3,129	0

See Independent Accountant's Compilation Report

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## SCHEDULE F - PART 3 (Continued) Ceded Reinsurance as of December 31, Current Year (\$000 Omitted) (Credit Risk)

1																	
			Colla	teral		25	26	27					Reinsurance (				
		21	22	23	24				28	29	30	31	32	33	34	35 Credit Risk	36 Credit Risk on
					Single	,			Total Amount Recoverable		Reinsurance Payable & Funds Held		Total	Stressed Net		Collateralized	Uncollateralized Recoverables (Col. 33 * Factor
				Issuing or Confirming	Beneficiary Trusts &	Total Funds	Net Recoverable	Applicable	From Reinsurers	Stressed	(Cols. 17+18+20;	Stressed Net	Collateral (Cols. 21 +	Recoverable Net of		Reinsurer	Reinsurer
ID Number		Multiple		Bank	Other	Held.	Net of Funds	Sch. F	Less Penalty	Recoverable	but not in	Recoverable	22 + 24, not		Reinsurer	Designation	Designation
From	Name of Reinsurer	Beneficiary	Letters of	Reference	Allowable	Payables &	Held &	Penalty (Col.	(Cols. 15 -	(Col. 28 *	excess of Col. 29)	(Cols. 29 - 30)	in Excess of Col. 31)	Offsets (Cols. 31 - 32)	Designation Equivalent	Equivalent in Col. 34)	Equivalent in Col. 34)
Col. 1	From Col. 3	Trusts	Credit	Number	Collateral	Collateral	Collateral	78)	27)	120%)	COI. 29)	30)	01 Col. 31)	31-32)	Equivalent	1 001.04)	Ç01. 54)
	filiates - U.S. Intercompany Pooling filiates - U.S. Non-Pool - Captive																
	fillates - U.S. Non-Pool - Captive													-			
	filiates - Other (Non-U.S.) - Captive																
Authorized - Af	filiates - Other (Non-U.S.) - Other																
	her U.S. Unaffiliated Insurers																
42-0245990 GR	RINNELL HUT REINS CO.					99				3,874			0		XXX	1 0	0
	al Authorized - Other U.S. Unaffiliated Insurers	0	0	XXX	0	99	3,129	0	3,228	3,874	99	3,775		3,775	1	· · · · ·	
	ols - Mandatory Pools																
Authorized - Por	ols - Voluntary Pools																
	her Non-U.S. Insurers											-					
Authorized - Pro	otected Cells al Authorized Excluding Protected Cells (Sum of				T					I				T		T	
06	899999, 0999999, 1099999, 1199999 and 1299999)	. 0	0_	XXX	0	99	3,129	0	3,228	3,874	99	3,775	. 0	3,775	XXX	0	0
	Affiliates - U.S. Intercompany Pooling																
Unauthorized -	Affiliates - U.S. Non-Pool - Captive																
	Affiliates - U.S. NonPool - Other																
	Affiliates - Other (Non-U.S.) - Captive																
	Affiliates - Other (Non-U.S.) - Other				-												
	Other U.S. Unaffiliated Insurers																
	Pools - Mandatory Pools																
	Pools - Voluntary Pools Other non-U.S. Insurers																
	Protected Cells																
	iliates - U.S. Intercompany Pooling																
	iliates - U.S. Non-Pool - Captive																
	iliates - U.S. Non-Pool - Other																
	filitates - Other (Non-U.S) - Captive																
Certified - Aff	itiates - Other (Non-U.S.) - Other																
	ner U.S. Unaffiliated Insurers																
	ols - Mandatory Pools																
	ols - Voluntary Pools																
	ner Non-U.S. Insurers										-						
Certified - Pro	otected Cells						-										
Reciprocal Juri	isdiction - Affiliates - U.S. Intercompany Pooling isdiction - Affiliates - U.S. Non-Pool - Captive																
Reciprocal Juri	sdiction - Affiliates - U.S. Non-Pool - Captive																
Reciprocal Juri	isdiction - Affiliates - Other (Non-U.S.) - Captive																
Reciprocal Juri	isdiction - Affiliates - Other (Non-U.S.) - Other																
Peciprocal Juri	isdiction - Other U.S. Unaffiliated Insurers																
	isdiction - Pools - Mandatory Pools																
Reciprocal Juri	isdiction - Pools - Voluntary Pools																
Reciprocal Juri	isdiction - Other Non-U.S. Insurers																
Reciprocal Juri	isdiction - Protected Cells											,	,				,
5799999 Tot	al Authorized, Unauthorized, Reciprocal Jurisdiction								1		1	1	1	1			1
l a	and Certified Excluding Protected Cells (Sum of 1499999).	١ .	١ .	xxx	١ .	99	3.129	ه ا	3.228	3,874	99	3.775	ا ا	3.775	XXX	0	0
	2899999, 4299999 and 5699999)	- 0	v		1 0			0		3,874						1 0	ő
9999999 Tot	tals	0	0	XXX	0	99	3,129	1 0	3,228	3,8/4	1 29	1 3,773		3,713	1 100		

See Independent Accountant's Compilation Report

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## SCHEDULE F - PART 3 (Continued)

					Cede	u 110111041411			rent Year (\$0									
							(Aging of Co					47	1 40	1 40	50	E4	- 62	F 2
			surance Reco	verable on Pa		Paid Loss Ad	djustment Expe		44	45	46	47	48	49	50	51	52	53
1 1	f	37			Overdue			43	1		1							1
1 1		i	38	39	40	41	42	1	1	Recoverable	-	Recoverable						1
1 1							i i	1		on Paid	1	on Paid		i e				1
1	•			1			l .		Total	Losses &	Total	Losses &		l	Percentage			
1 1								1	Recoverable						of Amounts			
	1						1		on Paid	Days Past	on Paid	Days Past	l.	i	More Than			Amounts in
1 1	1			1	1		1		Losses &	Due	Losses &	Due		1	90 Days	Percentage		Col. 47 for
	i				1		1	Total Due	LAE	Amounts	LAE	Amounts		1	Overdue Not	More Than	Is the	Reinsurers
						ŀ	Total		Amounts in	in Dispute	Amounts No		Amounts	Percentage	in Dispute	120 Days	Amount in	with Values
ID							Overdue	(In total	Dispute	Included	in Dispute	Dispute	Received	Overdue	(Col. 47/	Overdue	Col. 50 Less	
Number						Over 120	Cols. 38 + 39			in Cols.	(Cols. 43 –	(Cols. 40 +	Prior 90	Col. 42/Col.	[Cols. 46 +	(Col. 41/	Than 20%	20% in Col.
From	Name of Reinsurer		1 – 29	30 – 90	91 – 120			Cols. 7 + 8)		40 & 41	44)	41 – 45)	Days	43	481)	Col. 43)	(Yes or No)	50
Col. 1	From Col. 3	Current	Days	Days	Days	Days	+40+41	Cois. 7 + 8)	U01. 43	40 6 41	1 44)	41-43)	Days	1 40	40)/	COI. 43)	(168 01 140)	
Authorized -	Affiliates - U.S. Intercompany Pooling																	
	Affiliates - U.S. Non-Pool - Captive																	
	Affiliates - U.S. Non-Pool - Other																	
	Affiliates - Other (Non-U.S.) - Captive																	
	Affiliates - Other (Non-U.S.) - Other																	
	Other U.S. Unaffiliated Insurers						· · · · · ·							0.000	0.000	0.000	YES	1 ^
	GRINNELL MUT REINS CO.						0			<del> </del>	0		<del></del>	0.000		0.000	XXX	<u> </u>
	otal Authorized - Other U.S. Unaffiliated insurers	0	0	0	0	0	0	0	0	] 0	10	0	0	U.000	0.000	0.000	AAA	10
Authorized -	Pools - Mandatory Pools																	
Authorized -	Pools - Voluntary Pools																	
Authorized -	Other Non-U.S. Insurers																	
Authorized -	Protected Cells														,			
1499999 - To	otal Authorized Excluding Protected Cells (Sum of			1					1 .		1 .						uuu	١ ,
	0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	0	0	0	0	0	0	0	1 0	0	0	0.000	0.000	0.000	XXX	
Unauthorized	- Affiliates - U.S. Intercompany Pooling																	
Unauthorized	- Affiliates - U.S. Non-Pool - Captive																	
	- Affiliates - U.S. NonPool - Other																	
	- Affiliates - Other (Non-U.S.) - Captive																	
	- Affiliates - Other (Non-U.S.) - Other																	
	- Other U.S. Unaffiliated Insurers				-													
	- Pools - Mandatory Pools																	
	- Pools - Voluntary Pools																	
	- Other non-U.S. Insurers																	
	- Protected Cells																	
	Ifiliates - U.S. Intercompany Pooling		-															
Certified . A	ffiliates - U.S. Non-Pool - Captive																	
	ffiliates - U.S. Non-Pool - Other																	
	ffiliates - Other (Non-U.S) - Captive																	
	ffiliates - Other (Non-U.S.) - Other																	
	ther U.S. Unaffiliated Insurers																	
	ools - Mandatory Pools																	
	ools - Voluntary Pools		-															
	ther Non-U.S. Insurers	-	-															
	rotected Cells																	
	risdiction - Affiliates - U.S. Intercompany Pooling																	
	risdiction - Affiliates - U.S. Non-Pool - Captive									_								
Peciprocal lu	risdiction - Affiliates - U.S. Non-Pool - Other																	
	risdiction - Affiliates - Other (Non-U.S.) - Captive																	
Posiprocal le	risdiction - Affiliates - Other (Non-U.S.) - Other																	
Posintocal Ju	risdiction - Other U.S. Unaffiliated Insurers																	
	risdiction - Pools - Mandatory Pools																	
	risdiction - Pools - Walkatory Pools																	
Posiprocal I	risdiction - Poors - Voluntary Poors												•					
	risdiction - Protected Cells																	
	otal Authorized, Unauthorized, Reciprocal			1			1	T	1	1	1	T	1	Τ	1	· · · · · · · ·		
21,25,25,2	Jurisdiction and Certified Excluding Protected		1	1	1	1	1	1	1	1	1	1	1	1	l	l	1	1
	Cells (Sum of 1499999, 2899999, 4299999 and			1	1	1	1	1	1	1		1	1	I	I	l	1	1
1	5699999)	0	۱ ،	1 0	1 0	1 (	م ا د	1 (	) 0	1 0	ıl o	- I 0	1 0	0.000	0.000	0.000	XXX	1 (
0000000 T		- 0			1 0	<del> </del>		1 7	1 0	0	0	0	1 0	0.000	0.000	0.000	XXX	

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#### ANNUAL STATEMENT FOR THE YEAR 2021 OF THE DANISH MUTUAL INSURANCE ASSOCIATION

## SCHEDULE F - PART 3 (Continued) Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

							(Aging of Co	eded Reinsura	ance)									
		Rein	surance Reco	verable on Pa	id Losses and	Paid Loss Ad	ljustment Expe	enses	44	45	46	47	48	49	50	51	52	53
1 1		37			Overdue			43										
i 1			38	39	40	41	42			Recoverable		Recoverable		1			1	1
1 1		1							l	on Paid		on Paid						
1 1			1		1				Total	Losses &	Total	Losses &			Percentage			
1 1				ŀ								LAE Over 90		1	of Amounts			
- 1			l	i					on Paid	Days Past	on Paid	Days Past			More Than			Amounts in
1 1			ŀ			1		l .	Losses &	Due	Losses &	Due			90 Days	Percentage		Col. 47 for
1 1							l	Total Due	LAE	Amounts	LAE	Amounts					Is the	Reinsurers
اصا		l			1	1		Cols. 37 + 42			Amounts Not		Amounts	Percentage	in Dispute	120 Days		with Values
Number		ĺ			1		Overdue	(In total	Dispute	Included	in Dispute	Dispute	Received	Overdue	(Col. 47/			
From	Name of Reinsurer		1 – 29	30 – 90	91 – 120	Over 120		should equal		in Cols.	(Cols. 43 -	(Cols. 40 +		Col. 42/Col.	[Cols. 46 +	(Col. 41/		20% in Col.
Col 1	From Col. 3	Current	Davs	Davs	Davs	Days	+ 40 + 41	Cols. 7 + 8)	Col. 43	40 & 41	44)	41 45)	Days	43	48])	Col. 43)	(Yes or No)	50

# SCHEDULE F - PART 3 (Continued) Ceded Relinations as of December 31, Current Year (S000 Omitted) Control of Participation for Cartified Participation (Participation of Cartified Participation)

						vision for Rein											
		Provision for Certified Reinsurance															
	ł	54	55	56	57	58	59	60	61	62	63	64	65	Complete it	f Col. 52 = "No"	; Otherwise	69
1 1		•	"	"	J	1				1					Enter 0		J 1
1			1					Percent of	Percent	1			1	66	67	68	Provision for
			1					Collateral	Credit	1	ļ		20% of		l .		Overdue
1			1				1	Provided for		20% of		1	Recoverable		1		Reinsurance
1 1			l		1			Net	Net	Recoverable	.1	Provision for	on Paid				Ceded to
1 1			l		1	Net			Recoverables			Reinsurance		Total	1		Certified
1		i	1	ľ		Recoverables		Subject to	Subject to	Losses &	Amount of		LAE Over 90	Collateral	Net		Reinsurers
1			1	Percent	1	Subject to	Dollar	Collateral	Collateral	LAE Over	Credit	Reinsurers	Days Past	Provided	Unsecured		(Greater of
1 1	i		1		0-44		Amount of		Requirements		Allowed for		Due Amounts		Recoverable		Col. 62 +
1 1			L	Collateral	Catastrophe	Requirements			(Col. 60 / Col.		Net	Collateral	Not in	21+Col.22+			Col. 65] or
10		Certified	Effective Date		Recoverables	for Full Credit		21+Col.	56, not to		Recoverables		Dispute	Col. 24; not	Credit is	20% of	Col. 68; not
Number		Reinsurer	of Certified	Full Credit		(Col. 19 –	(Col. 56 *	22+Col.	exceed	Dispute (Col	(Col. 57+[Col		(Col. 47 *	to Exceed	Allowed (Col.	Amount in	to Exceed
From	Name of Reinsurer	Rating	Reinsurer	(0% through 100%)	Deferral	Col. 19 -	Col. 58)	241/Col. 58)	100%)	45 * 20%)	58 ° Col. 611)	Col. 63)	20%)	Col. 63)	63-Col. 66)	Col. 67	Col. 63)
Col. 1	From Col. 3	(1 through 6)	Rating	100%)	Deterral		COI. 30)	24)COI. 30)	10070	1 40 20/01	100 001.01]	1 00.007	2070	001.00	1 00 00007		
	Affiliates - U.S. Intercompany Pooling																
	Affiliates - U.S. Non-Pool - Captive												-				
Authorized -	Affiliates - U.S. Non-Pool - Other																
	Affiliates - Other (Non-U.S.) - Captive																
	Affiliates - Other (Non-U.S.) - Other																
	Other U.S. Unaffiliated Insurers	XXX	I XXX	XXX	XXX	T XXX	XXX	T XXX	XXX	XXX	1 XXX	1 XXX	XXX	XXX	XXX	XXX	XXX
	GRINNELL NUT REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
		^^^	1		700		7001	7001			1		·				
Authorized -	Pools - Mandatory Pools																
Authorized -	Pools - Voluntary Pools Other Non-U.S. Insurers						-										
	Protected Cells								-								
	otal Authorized Excluding Protected Cells (Sum of 0899999,												1				
1499999 - 10	0999999, 1099999, 1199999 and 1299999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	- Affiliates - U.S. Intercompany Pooling	1.77.															
Unauthor ized	- Affiliates - U.S. Non-Pool - Captive																
	- Affiliates - U.S. NonPool - Other																
Unauthorized	- Affiliates - Other (Non-U.S.) - Captive																
Unauthor ized	- Affiliates - Other (Non-U.S.) - Other																
Unauthor ized	- Other U.S. Unaffiliated Insurers																
	- Pools - Mandatory Pools																
Unauthor ized	- Pools - Voluntary Pools																
Unauthor ized	- Other non-U.S. Insurers																
	- Protected Cells																
	ffiliates - U.S. Intercompany Pooling																
	ffifiates - U.S. Non-Pool - Captive																
Certified - A	ffiliates - U.S. Non-Pool - Other																
Certified - A	ffiliates - Other (Non-U.S) - Captive											***					
	Iffiliates - Other (Non-U.S.) - Other																
	ther U.S. Unaffiliated Insurers																
	ools - Mandatory Pools																
	ools - Voluntary Pools																
	ther Non-U.S. Insurers						-										
	rotected Cells																
Reciprocal Ju	risdiction - Affiliates - U.S. Intercompany Pooling risdiction - Affiliates - U.S. Non-Pool - Captive																
Reciprocal Ju	risdiction - Affiliates - U.S. Non-Pool - Captive																
Reciprocal Ju	risdiction - Affiliates - U.S. Non-Publi - Uther																
	risdiction - Affiliates - Other (Non-U.S.) - Captive																
Reciprocal Ju	risdiction - Other U.S. Unaffiliated Insurers																
Pocincoal k	risdiction - Pools - Mandatory Pools																
	risdiction - Pools - Voluntary Pools																
	risdiction - Other Non-U.S. Insurers																
	risdiction - Protected Cells																
9999999 T		XXX	XXX	XXX	1 0	0		XXX	XXX	0	0	0	0	0	0	1 (	0

See Independent Accountant's Compilation Report

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### SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted) (Total Provision for Reinsurance)											
		70		norized Reinsurance	Provision for Over	due Authorized and iction Reinsurance		Total Provision	for Reinsurance		
			71	72	73  Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Heid &	75	76	77	78	
ID Number		20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the	Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute	Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41]	Ceded to Authorized and Reciprocal Jurisdiction	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in	Provision for Amounts Ceded to Certified Reinsurers	Total Provision for Reinsurance	
From Col. 1	Name of Reinsurer From Col. 3	Not in Dispute (Col. 47 * 20%)	(Col. 26)	Amount in Col. 16)	[Col. 45 * 20%])	*20%)	(Cols. 73 + 74)	Excess of Col. 15)	(Col. 64 + 69)	(Cols. 75 + 76 + 77)	
	ffiliates - U.S. Intercompany Pooling		17-29								
Authorized - A	ffiliates - U.S. Non-Pool - Captive										
Authorized - A	ffiliates - U.S. Non-Pool - Other										
Authorized - A	ffiliates - Other (Non-U.S.) - Captive ffiliates - Other (Non-U.S.) - Other										
Authorized + 0	ther U.S. Unaffiliated Insurers										
42-0245990	SRIMMELL MUT REINS CO.	0	XXX	XXX	0		0	XXX	XXX	0	
	tal Authorized - Other U.S. Unaffiliated Insurers	0	XXX	XXX	0	) 0	0	XXX	XXX	L	
	ools - Mandatory Pools										
	ools - Voluntary Pools										
	ther Non-U.S. Insurers rotected Cells										
1499999 - Tol	tal Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 11999999, 11999999, 11999999, 11999999, 11999999, 11999999, 11999999, 11999999, 11999999, 11999999, 11999999, 11999999, 11999999, 11999999, 11999999, 11999999, 11999999, 11999999, 1199999999	0	xxx	xxx	0	0	0	xxx	ххх	0	
	Affiliates - U.S. Intercompany Pooling										
	Affiliates - U.S. Non-Pool - Captive										
	Affiliates - U.S. NonPool - Other										
	Affiliates - Other (Non-U.S.) - Captive Affiliates - Other (Non-U.S.) - Other										
	Other U.S. Unaffiliated Insurers										
	Pools - Mandatory Pools										
Unauthorized -	Pools - Voluntary Pools										
	Other non-U.S. Insurers										
	Protected Cells										
	filiates - U.S. Intercompany Pooling filiates - U.S. Non-Pool - Captive										
Certified - Af	filiates - U.S. Non-Pool - Other										
	filiates - Other (Non-U.S) - Captive										
	filiates - Other (Non-U.S.) - Other										
Certified - Ot	her U.S. Unaffiliated Insurers										
Certified - Po	ols - Mandatory Pools ols - Voluntary Pools										
Certified - Ot	her Non-U.S. Insurers										
Certified - Pr											
Reciprocal Jur	isdiction - Affiliates - U.S. Intercompany Pooling										
Reciprocal Jur	isdiction - Affiliates - U.S. Non-Pool - Captive										
Reciprocal Jur	isdiction - Affitiates - U.S. Non-Pool - Other isdiction - Affitiates - Other (Non-U.S.) - Captive									-	
	risdiction - Affiliates - Other (Non-U.S.) - Captive										
	isdiction - Other U.S. Unaffiliated Insurers										
	risdiction - Pools - Mandatory Pools										
Reciprocal Jur	risdiction - Pools - Voluntary Pools										
Reciprocal Jun	risdiction - Other Non-U.S. Insurers										

## SCHEDULE F - PART 3 (Continued) Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

	Ceded Reinsurance as of December 31, Current Year (S000 Umitted) (Total Provision for Reinsurance)											
			Provision for Unauth			due Authorized and	r	Total Provision	fas Deineusenee	<del></del>		
		70	Provision for Unauth	nonzed Keinsurance	Reciprocal Jurisdi			TOTAL PROVISION	ior Reinsulance			
	•		<u>.</u> .				75	76	77	78		
			71	72	73	74	/5	/6	1 " 1	, <b>'</b> °		
					l	Complete if		1	1 '	ı		
						Col. 52 = "No";		1	, '	i l		
					Complete if	Otherwise Enter 0			( '	i l		
i					Col. 52 = "Yes";			į.	, ,	i l		
1 1					Otherwise Enter 0	Greater of 20% of Net			1 '			
					1	Recoverable Net of	i		1 '	i l		
1 1					20% of Recoverable	Funds Held &	1		1 '	. 1		
1					on Paid Losses & LAE	Collateral, or 20% of		L	1	i l		
		20% of Recoverable	Provision for	Reinsurance from	Over 90 Days Past			Provision for Amounts	1 '	i l		
l i		on Paid Losses &	Reinsurance with	Unauthorized	Due Amounts Not in	Losses & LAE Over	Ceded to Authorized	Ceded to	المنتجة الماسط	i l		
ID I		LAE Over 90 Days	Unauthorized	Reinsurers and	Dispute + 20% of	90 Days Past Due	and Reciprocal		Provision for Amounts			
Number		Past Due Amounts	Reinsurers Due to	Amounts in Dispute	Amounts in Dispute	(Greater of Col. 26 *	Jurisdiction	Reinsurers	Ceded to Certified	Total Provision for Reinsurance		
From	Name of Reinsurer	Not in Dispute	Collateral Deficiency	(Col. 70 + 20% of the	([Col. 47 * 20%] +	20% or [Col. 40 + 41]	Reinsurers	(Cols. 71 + 72 Not in	Reinsurers (Col. 64 + 69)	(Cols. 75 + 76 + 77)		
Col. 1	From Col. 3	(Col. 47 ° 20%)	(Col. 26)	Amount in Col. 16)	[Col. 45 * 20%])	* 20%)	(Cols. 73 + 74)	Excess of Col. 15)	(Col. 64 + 69)	(Cols. 75 + 76 + 77)		
Reciprocal Ju	risdiction - Protected Cells											
5799999 - To	stal Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0	0	0	0	0	0	0		
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9999999 T	otals		0		0		0	L0	1 0	1 0		

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SCHEDULE F - PART 4
Issuing or Confirming Banks for Latters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank	Letters of	American Bankers Association (ABA)		
Reference	Credit Code	Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
Number	Code	Todaing Normoon		
Total				0

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#### ANNUAL STATEMENT FOR THE YEAR 2021 OF THE DANISH MUTUAL INSURANCE ASSOCIATION

# SCHEDULE F - PART 5 Interrogatories for Schedule F, Part 3 (000 Omitted)

A.	Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be re	ported is by contract with ceded premium in excess of \$50,000:	
	Name of Reinsurer	Commission Rate Ceded Premiur	1
1.			
3.			
4.			
5.			•••••
	Report the five largest reinsurance recoverables reported in Schedule F, Part 3.Column 15, due from any one reinsurer (based	on-the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the	amount of ceded premium, and indicate whether the recoverables are due from
В.	an affiliated insurer.	2 3	4
	Name of Reinsurer	Total Recoverables Ceded Premium	
6.	Grinnell Mutual Reinsurance Co		151 Yes [ ] No [ X ] Yes [ ] No [ ]
7. R			Yes [ ] No [ ]
9.			
10.			
	NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting asso	ciations.	

#### **SCHEDULE F - PART 6**

Restatement of Balance Sheet to identify Net Credit for Reinsurance 3 Restated 1 As Reported Adjustments (Gross of Ceded) ASSETS (Page 2, Col. 3) .8,953,986 1. Cash and invested assets (Line 12) ...... 2. Premiums and considerations (Line 15) 3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)....... 4 Funds held by or deposited with reinsured companies (Line 16.2)....... .46,074 .46,074 5. Other assets .3,093,345 .3,128,935 6. Net amount recoverable from reinsurers 7. Protected cell assets (Line 27) ...... ...3,093,345 ..12,578,703 8. Totals (Line 28) .. LIABILITIES (Page 3) .3,192,434 ..3,485,775 9. Losses and loss adjustment expenses (Lines 1 through 3) ..... 10. Taxes, expenses, and other obligations (Lines 4 through 8) ......... ..127 ,819 .127,819 ..2,039,644 11. Unearned premiums (Line 9) ...... ..157 , 159 .157,159 12. Advance premiums (Line 10) ..... 13. Dividends declared and unpaid (Line 11.1 and 11.2) ........ .99,089 14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12) 15. Funds held by company under reinsurance treaties (Line 13) ........ 16. Amounts withheld or retained by company for account of others (Line 14) ..... .48,313 17. Provision for reinsurance (Line 16) ...... 18. Other liabilities ... 2,765,366 3,093,345 5,858,710 19. Total liabilities excluding protected cell business (Line 26) ... 20. Protected cell liabilities (Line 27) ..... 6,719,992 6,719,992 xxx 21. Surplus as regards policyholders (Line 37) ..... 9,485,358 3,093,345 22. Totals (Line 38)

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ ] No [ ] If yes, give full explanation:

### **OVERFLOW PAGE FOR WRITE-INS**

### **SUMMARY INVESTMENT SCHEDULE**

		Gross Inves Holding	stment	Admitted Assets as Reported in the Annual Statement						
	<del> </del>	1	2 2	3	4	5	6			
			Percentage of Column 1		Securities Lending Reinvested Collateral	Total (Col. 3+4)	Percentage of Column 5			
	Investment Categories	Amount	Line 13	Amount	Amount	Amount	Line 13			
1.	Long-Term Bonds (Schedule D, Part 1):									
	1.01 U.S. governments	0	0.000	ł		0	0.000			
	1.02 All other governments	0	0.000			0	0.000			
	1.03 U.S. states, territories and possessions, etc. guaranteed	0	0.00	ļ		0	0.000			
		1,213,261	13.550	1,213,261		1,213,261	13.550			
		2,996,745	33 . 468	2,996,745		2,996,745	33 . 46			
		444,079	4.960	444,079		444,079	4.96			
	1.07 Hybrid securities	0	0.000			0	0.00			
	1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.00			
	1.09 SVO identified funds	0	0.000			0	0.00			
	1,10 Unaffiliated bank loans	0	0.000			0	0.00			
	1.11 Total long-term bonds	4,654,085	51.978	4,654,085	0	4,654,085	51.97			
2.	Preferred stocks (Schedule D, Part 2, Section 1):									
		0	0.000			0	0.00			
	2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.00			
		0	0.000	lo l	0	0	0.00			
	Common stocks (Schedule D, Part 2, Section 2):									
		1,479,679	16.525	1.479.679		1,479,679	16.52			
		28,683	0.320	28,683		28.683	0.32			
	3.03 Perent, subsidiaries and affiliates Publicly traded	0	0.000	81,249		81,249	0.90			
		81,249	0.907	0		0	0.00			
		1,295,806	14.472	1,295,806		1.295.806	14.47			
	3.05 Mutual funds	0	0.000	1,293,000			0.00			
			0.000			0	0.00			
	C.C. Closed did idias	0		2.885.417	0	2.885.417	32.22			
		2,885,417	32.225	2,885,417	0	∠,000,41/	32.22			
	Mortgage loans (Schedule B):	_								
	4.01 Farm mortgages	0	0.000			ļ0	0.00			
	4.02 Residential mortgages	0	0.000			0	0.00			
	4.03 Commercial mortgages	0	0.000			0	0.00			
	4.04 Mezzanine real estate loans	0	0.000			0	0.00			
	4.05 Total valuation allowance	0	0.000			0	0.00			
	4.06 Total mortgage loans	0	0.000	0	0	0	0.00			
5.	Real estate (Schedule A):		ļ							
	5.01 Properties occupied by company	43,316	0.484	43,316		43,316	0.48			
	5.02 Properties held for production of income	0	0.000 م	0		0	0.00			
	5.03 Properties held for sale	0	0.00	0		0	0.00			
	5.04 Total real estate	43,316	0.484	43,316	0	43,316	0.48			
6.	Cash, cash equivalents and short-term investments:									
		645,806	7.212	645,806		645,806	7.21			
		725,362	8.101	725,362		725,362	8.10			
	0.02 0.001 040101010 (001102010 -) ,	0	0.000	0		<u> </u> o	0.00			
	***************************************	1,371,168	15.313	1,371,168	0	1,371,168	15.3			
7	Contract loans	0	0.000	0			0.00			
	Derivatives (Schedule DB)	n	0.000	0		0	0.00			
	Other invested assets (Schedule BA)	0	.0.000	0		0	0.0			
	· · · · · ·	٥	0.000	0		0	0.0			
10.	Receivables for securities	0	0.000	0	XXX	xxx	XXX			
4.4	Securities Lending (Schedule DL, Part 1)	0	j	U		1				
	Other invested assets (Page 2, Line 11)	0	0.000	0		1 0	0.00			

#### **SCHEDULE A - VERIFICATION BETWEEN YEARS**

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	47,736
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6).	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
3.	Current year change in encumbrances:	
	3.1 Totale Part 1 Column 13	
	3.2 Totals Part 3 Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18.  Deduct amounts received on disposals, Part 3, Column 15.	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in hook/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	
	8.2 Totals, Part 3. Column 9.	4,414
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	43,316
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	43,31

See Independent Accountant's Compilation Report

#### **SCHEDULE B – VERIFICATION BETWEEN YEARS**

Mortgage Loans

4	Book value/recorded investment excluding accrued interest, December 31 of prior year	0
	Cost of acquired:	
2.	21 Actual cost at time of acquisition (Part 2 Column 7)	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	٥
3	Capitalized deferred interest and other:	
٠.	3.1 Totale Part 1 Column 12	
	3.1 Totals, Part 3, Column 11	0
4.	Accrual of discount.	
_		
•	5.1 Totals, Part 1, Column 9	
	5.2 Totals Part 3. Column 8	0
6.	Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9  5.2 Totals, Part 3, Column 8  Total gain (loss) on disposals, Part 3, Column 18  Deduct amounts received on disposals, Part 3, Column 15	Q
7.	Deduct amounts received on disposals, Part 3, Column 15	0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.1 Totals, Part 1, Column 13	0
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	•
	10.2 Totals, Part 3, Column 10	<u>v</u>
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus Line 12).	0
14.	Deduct total nonadmitted amounts.	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

#### **SCHEDULE BA – VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.	0
	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0
3.	Capitalized deferred interest and other:	
•	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	0
4.	Accrual of discount.	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	0
6.		0
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	_
	9.2 Totals, Part 3, Column 14	Ω
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	_
	10.2 Totals, Part 3, Column 11	
	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12).	

#### **SCHEDULE D – VERIFICATION BETWEEN YEARS**

**Bonds and Stocks** 

4	Rook/adjusted com/nn value December 31 of prior year	7.731.183
9	Book/adjusted carrying value, December 31 of prior year	557.819
	Accrual of discount.	4,070
4,	Unrealized valuation increase (decrease):	
	4.1 Part 1, Column 12	0
	4.2 Part 2, Section 1, Column 15.	O.
	4.3 Part 2, Section 2, Column 13. 508,53	1
	4.4 Part 4, Column 11. (448,62	.6)
5.	Total gain (loss) on disposals, Part 4, Column 19.	537,531
6	Deduction consideration for bonds and stocks disposed of Part 4. Column 7.	1.305.714
7	Deduct amortization of premium	45,292
Ř.	Total foreign exchange change in book/adjusted carrying value:	
٥.	8.1 Part 1, Column 15	O
	8.2 Part 2, Section 1, Column 19	ñ
	0.2 Part 2, Section 1, Column 13.	ñ
	8.3 Part 2, Section 2, Column 16. 8.4 Part 4, Column 15.	ň n
_	8.4 Part 4, Column 15	yy
9.	Deduct current year's other-than-temporary impairment recognized:	۸
	9.1 Part 1, Column 14	0
	9.2 Part 2, Section 1, Column 17.	ע
	9.3 Part 2, Section 2, Column 14	0
	9.4 Part 4, Column 13.	νν
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2)	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12).	7,539,502

#### **SCHEDULE D - SUMMARY BY COUNTRY**

			1 "	2	3	4
Description			Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS	1.	United States	0	0	0	
Governments (including all obligations	2.	Canada				
guaranteed by governments)	3.	Other Countries				
-	4.	Totals	0	0	0	0
U.S. States, Territories and Possessions						
(direct and guaranteed)	5.	Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories		,				
and Possessions (direct and guaranteed)	6.	Totals	1,213,261	1,230,774	1,237,193	1,135,000
U.S. Special Revenue and Special Assessment						
Obligations and all Non-Guaranteed			į			
Obligations of Agencies and Authorities of						
Governments and their Political Subdivisions	7.		2,996,745	3,094,007	3,078,703	2,930,000
Industrial and Miscellaneous, SVO Identified	8.	United States	444,079	469,037	438,583	445,000
Funds, Unaffiliated Bank Loans and Hybrid	9.	Canada				
Securities (unaffiliated)	10.	Other Countries			,	
	11.	Totals	444,079	469,037	438,583	445,000
Parent, Subsidiaries and Affiliates	12.	Totals	0	0	0	0
	13.	Total Bonds	4,654,085	4,793,818	4,754,479	4,510,000
PREFERRED STOCKS	14.	United States				
Industrial and Miscellaneous (unaffiliated)	15.	Canada				
	16.	Other Countries				ļ
	17.	Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18.	Totals	0	0	0	
	19.	Total Preferred Stocks	0	0	0	
COMMON STOCKS	20.	United States	2,804,168	2,804,168	1,549,361	
Industrial and Miscellaneous (unaffiliated)	21.	Canada				
	22.	Other Countries				
	23.	Totals	2,804,168	2,804,168	1,549,361	
Parent, Subsidiaries and Affiliates	24.	Totals	81,249	81,249	110,000	
	25.	Total Common Stocks	2,885,417	2,885,417	1,659,361	
	26.	Total Stocks	2,885,417	2,885,417	1,659,361	
	27.	Total Bonds and Stocks	7.539.502	7,679,235	6,413,840	

XXX

XXX XXX XXX XXX

XXX XXX XXX

Total Current Yea

1,213,261

...2,996,745

9 Total from Col. 7 Prior Year

10 % From Col. 8 Prior Year

0.0

....67.2 ....0.0 ....0.0 ....0.0 ....0.0 0.0 67.2

750,675

..3,229,689

3,229,689

..55.7 ...0.0 ...0.0

0.0 0.0 55.7

11 Total Publicly Traded

12 Fotal Privately Place (a)

..1,213,261

1,213,261

..2,996,745

2,996,745

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

1. U.S. Governi
1.1 NAIC 1 ...
1.2 NAIC 2 ...
1.3 NAIC 3 ...
1.4 NAIC 4 ...
1.5 NAIC 5 ...
1.6 NAIC 6 ...
1.7 Totals
2. All Other Go
2.1 NAIC 1 ... ...0.0 ...0.0 ...0.0 ...0.0 ...0.0 ...0.0 ...0.0 ...0.0 XXX XXX XXX XXX XXX 0.0 0.0 2. All Other Gove 2.1 NAIC 1 2.2 NAIC 2 2.3 NAIC 3 2.4 NAIC 4 2.5 NAIC 5 2.6 NAIC 6 2.7 Totals 3. U.S. States, T. XXX XXX XXX ...0.0 ...0.0 ...0.0 ...0.0 ...0.0 ...0.0 ...0.0 ...0.0 XXX XXX 0.0 0.0 3. U.S. States, Territories and Possessions, etc., G
3.1 NAIC 1
3.2 NAIC 2
3.3 NAIC 3
3.4 NAIC 4
3.5 NAIC 5
3.6 NAIC 6
3.7 Totals
0
4. U.S. Political Subdivisions of States, Territories
4. 4. NAIC 2
4. 1. NAIC 2
5. 000 ...0.0 ...0.0 ...0.0 ...0.0 ..0.0 ...0.0 ...0.0 ...0.0 XXX XXX XXX 0.0 4. U.S. Political Subdivisions of States, Terri
4.1 NAIC 1 25
4.2 NAIC 2 25
4.3 NAIC 3 44
4.4 NAIC 4 4.5 NAIC 5
4.6 NAIC 5 4.6 NAIC 5
5. U.S. Special Revenue & Special Assessment ..15.6 ...0.0 ...0.0 ...0.0 ....1,213,261 ...22.6 ...0.0 ....0.0 ....0.0 ....0.0 0.0 22.6 ..199,329 XXX ...25,000 ....95,715 ..893.218 \_XXX \_XXX XXX

199,329

.289,180

Over 20 Years

4 Over 10 Years Through 20 Years

3 Over 5 Years Through 10 Years

893,218

..506.725

506,725

2 Over 1 Year Through 5 Years

95,715 | pations, etc., Non-Gu

1,837,969

25,000

...362,872

362,872

1 Year or Less

NAIC Designation

1. U.S. Governments

5.1 NAIC 1 ... 5.2 NAIC 2 ... 5.3 NAIC 3 ... 5.4 NAIC 4 ... 5.5 NAIC 5 ... 5.6 NAIC 6 ... 5.7 Totals

SCHEDULE D - PART 1A - SECTION 1 (Continued)
Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
		Over 1 Year Through	Over 5 Years	Over 10 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
NAIC Designation 6. Industrial and Miscellaneo	1 Year or Less	5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Date	Current Year	% Of Line 11.7	Phor tear	Prior rear	Traceo	(a)
6.1 NAIC 1	t '	100 . 106	25,623		725,362	XXX	1,049,770	19.5	705,586	14.7	324,408	725,362
6.2 NAIC 2	198,678	100,100	23,023	19,670	720,002	XXX	119,671	2.2	119,713	2.5	119,671	20,002
6.3 NAIC 3				19,670		XXX	119,071	0.0	119,713	0.0	119,071	
						XXX		0.0		0.0		
6.4 NAIC 4						XXX		0.0		0.0		
						XXX	v	0.0	o	0.0		†
6.6 NAIC 6	200 200	400 400	25.623	40.070	725.362	XXX	1,169,441	21.7	000,000	17.2	444,079	725,362
6.7 Totals	298,680	100,106	25,623	19,670	120,302	XXX	1,109,441	21.7	825,300	11.2	444,079	120,302
7. Hybrid Securities						VVV		0.0				1
7.1 NAIC 1			<del> </del>	<b></b>		XXX	0	0.0	l0	0.0		
7.2 NAIC 2									0		,	
7.3 NAIC 3	<del> </del>					XXX	ļ	0.0	ļ0	0.0		
7.4 NAIC 4							0		ļ0			<del> </del>
7.5 NAIC 5			ļ			XXX		0.0	ļ0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	. 0
8. Parent, Subsidiaries ar	nd Affiliates					*****						1 1
8.1 NAIC 1						XXX	0	0.0	0	0.0		<del> </del>
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds							_					
9.1 NAIC 1	XXX	XXX	XXX	XXX	ХХХ		0	0.0	0	0.0		ļ
9.2 NAIC 2	ХХХ	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX			0.0	0	0.0		ļ
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	ххх	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0	0	0.0		
10.2 NAIC 2						XXX	0	0.0	0	0.0		
10.3 NAIC 3		ļ				XXX	0	0.0	0	0.0		
10.4 NAIC 4	ļ	<u> </u>				XXX	0	0.0	0	0.0		
10.5 NAIC 5						XXX	0	0.0	0	0.0		
10.6 NAIC 6	]					XXX	0	0.0	0	0.0		1
10.7 - 1.1	_			_	0	YYY		0.0	0	0.0	0	1

#### SCHEDULE D - PART 1A - SECTION 1 (Continued)

						1A - SEC I						
NAIC Designation	1 1 Year or Less	Quality and 2 Over 1 Year Through 5 Years	Maturity Distribution of 3 Over 5 Years Through 10 Years	f All Bonds Owned De 4 Over 10 Years Through 20 Years	cember 31, at Book/A 5 Over 20 Years	djusted Carrying Value 6 No Maturity Date	s by Major Types of Is 7 Total Current Year	sues and NAIC Design 8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year						. 1					004 400	4 005 000
11.1 NAIC 1	9586,550	2,033,790	1,425,566	488,509	725,362	[0	5,259,776	97.8	XXX	XXX	324,408	4,935,368
11.2 NAIC 2	d)100,001	0	0	19,670	0	ļ0 ļ	119,671	2.2	XXX	XXX	119,671	0
11.3 NAIC 3	o0	ļ0	0	0		0	0	0.0	XXX	XXX	0	
11.4 NAIC 4	٥0	l0	0	0	0	ļ0	0	0.0	XXX	XXX	<u>0</u>	
11.5 NAIC 5	o0	0	0	0	0	0	(c)0	0.0	XXX	XXX	<u>.</u>	0
11.6 NAIC 6	<b>o</b>	0	0	0	0	0	(c)	0.0	XXX	XXX	.0	0
11.7 Totals		2.033,790	1,425,566	508,178	725,362	0	(b)5,379,447		XXX	XXX	444,079	
11.8 Line 11.7 as a % of Col. 7	12.8	37.8	26.5	9.4	13.5	0.0	100.0	XXX	XXX	XXX	8.3	91.7
12. Total Bonds Prior Year												
12.1 NAIC 1	101,225	2.019.607	1.779.518	487,777	297.823	1 0	XXX	XXX	4.685.950	97.5	507,397	4,178,553
12.2 NAIC 2	0.,220	100.054	0	19.660	0	0	XXX	XXX	119,713	2.5	119,713	0
12.3 NAIC 3		0	0	0	0	Ō	XXX	XXX	0	0.0	0	L0
12.4 NAIC 4		0	0	Ō	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5		0	0	0	n n	Ō	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6		n	0	n n	0	Ō	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	101,225	2,119,661	1,779,518	507,437	297.823	Ö	XXX	XXX	(b) 4,805,663	100.0	627,110	4,178,553
	2.1	44.1	37.0	10.6	6.2	0.0	XXX	XXX	100.0	XXX	13.0	
12.8 Line 12.7 as a % of Col. 9	2.1	44.1	31.0	10.0	0.2	0.0	NAV.	Ann	10010	,,,,,,		
13. Total Publicly Traded Bonds	444.004	400 400	109,311				.324,408	6.0	507,397	10.6	324,408	ххх
13.1 NAIC 1	114,991	100 , 106	109,311	19.670			119.671	2.2	119,713	2.5	119.671	XXX
13.2 NAIC 2	100,001			19,070			113,077	0.0	110,710	0.0		XXX
13.3 NAIC 3								0.0	1	0.0		XXX
13.4 NAIC 4								0.0	0	0.0		XXX
13.5 NAIC 5								0.0		0.0		XXX
13.6 NAIC 6			100 011	19,670	_		444.079	8.3	627,110	13.0	444,079	
13.7 Totals	214,992	100,106	109,311		0.0	0.0	100.0	XXX	XXX	XXX13.0	100.0	
13.8 Line 13.7 as a % of Col. 7	48.4	22.5	24.6	4.4	ļ0.0	0.0	100.0		†	^^^		AAA
13.9 Line 13.7 as a % of Line 11.7. Col. 7. Section 11	4.0	1.9	2.0	0.4	0.0	0.0	8.3	xxx	XXX	xxx	8.3	xxx
14. Total Privately Placed											****	1
Bonds				400 500	705 000		4.935.368	91.7	4.178.553	87.0	xxx	4.935.368
14.1 NAIC 1	471,559	1,933,683	1,316,255	488,509	725,362		4,935,306		4,170,553		XXX	4,930,300
14.2 NAIC 2					<b></b>	ļ	ļū	0.0	}V	0.0	XXX	†V
14.3 NAIC 3		<b> </b>			<b>}</b>		L	0.0	ļ		XXX	+
14.4 NAIC 4		ļ			ļ	ļ	0	0.0	ļ	0.0	XXX	-t0
14.5 NAIC 5		<b></b>				ļ	ļ0	0.0	ļ	0.0		
14.6 NAIC 6							0	0.0	1 470 550	0.0	XXX	4 005 000
14.7 Totals	471,559	1,933,683	1,316,255	488,509	725,362	ļ0 :	4,935,368	91.7	4, 178,553	87.0	XXX	4,935,368
14.8 Line 14.7 as a % of Col. 7	9.6	39.2	26.7	9.9	14.7	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	8.8	35.9	24.5	9.1	13.5	0.0	91.7	xxx	XXX	XXX	XXX	91.7

#### SCHEDULE D - PART 1A - SECTION 2

Distribution by Type		M	aturity Distribution	of All Bonds Owned	December 31, At B	ook/Adjusted Carry	ing Values by Majo	r Type and Subtype	of Issues			***	
101 Issuer Obligations		1	2 Over 1 Year	3 Over 5 Years	4 Over 10 Years	5	6 No Maturity	7 Total	Col. 7 as a		% From Col. 8	Total Publicly	12 Total Privately Placed
102 Peached Mortgage Backed Sourities							YYY	ا ا	0.0	0	0.0		
1.03 Commercial Mort/agap-Backed Securities	1.01 Issuer Obligations							0		n			
1.04 Commercial mortugage-acute describes	1.02 Residential Mortgage-Backed Securities							1Λ		n			
1.05 Totals						***************************************		^		Λ			
Commercial Mortgage-Backed Securities			ļ							ň			
201 Issuer Obligations		0	0	0	U	·	****	<u>v</u>	0.0	<u> </u>	1		
2.03 Commercial Mortgage-Backed Socurities.  2.04 Other Lon-Backed and Structured Socurities.  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2.01 Issuer Obligations							o		o			
2.04 Other Loan-Backed and Stuctured Securities 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2.02 Residential Mortgage-Backed Securities							ļ		0			
2.66 Type:								ļ0		ļ0			
LUS. States, Territories and Possessions, Guaranteed   XXX	2.04 Other Loan-Backed and Structured Securities							· · · · · ·		0			
3.01 Issuer Obligations 3.02 Realcherial Mortgage-Backed Securities 3.03 Commercial Mortgage-Backed Securities 3.03 Commercial Mortgage-Backed Securities 4.05 Totals 4.05 Residential Mortgage-Backed Securities 4.05 Totals		0	0	0	0	0	XXX	0	0.0	0	0.0	. 0	
3.02 Residential Mortgage-Backed Socurities. 3.04 Other Loan-Backed and Structured Socurities. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							xxx	0		0			
3.03 Commercial Mortgage-Backed Socurities.  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3 02 Pacidential Mortgage Racked Securities						XXX	l0	0.0	L0	0.0		
3.04 Other Loan-Backed and Structured Securities   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3.03 Commercial Mortgage-Backed Securities						XXX	0		10	0.0		
3.95 Totales 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							XXX	0	0.0	0	0.0		
Value   Valu				0	0	0		0		0	0.0	0	
4.01 Issuer Obligations				<del> </del>	•	· · · · · · · · · · · · · · · · · · ·	, AAA						
Value   Valu	4.01 Issuer Obligations	25,000	95,715	893,218	199,329			1,213,261		750,675			1,213,2
4.09 Cher Loan-Backed and Structured Securities. 5.00 95,715 883,218 199,329 0 XXX 0 0.0 0.0 0.0 0.0 4.05 Totals Septial Assessment Obligations, etc. Non-Guaranteed Securities. 5.01 Leaver Obligations Securities. 5.02 Commercial Mortgage-Backed Securities. 5.03 Commercial Mortgage-Backed Securities. 5.04 Totals Septial Assessment Obligations, etc. Non-Guaranteed Securities. 5.05 Totals Securities. 5.05 Commercial Mortgage-Backed Securities. 5.06 Totals Securities. 5.07 Totals Securities. 5.08 Totals Securities. 5.09 Totals Securities. 5.09 Totals Securities. 5.09 Totals Securities. 5.00 Totals Secur				·····				1		۱۰			
A 19 Totals   Total								t		l			
1,877,969   1,837,969   506,725   289,180   XXX   2,96,745   55,7   3,229,689   67,2   5,02					100.000			4 040 004		750 675			1.213.26
5.01 (Issuer Obligations   32,872   1,837,999   506,725   289,180   AAX   2,996,749   55.7   3,229,600   1.0   0.0			95,/15	893,218	199,329	0	XXX	1,213,201	22.0	750,675	13.0		1,213,2
SUR Commercial Mortgage-Backed Securities   SUR   SU	5.01 Issuer Obligations	, Non-Guaranteed 362,872	1,837,969	506,725	289,180			2,996,745		3,229,689			2,996,7
5.03 Commercial Mortgage-Backed Securities 5.04 Cipher Loan-Backed and Structured Securities 5.05 Totals 5.05 Tota	5.02 Residential Mortgage-Backed Securities							ļū		]u			
Substitute   Sub	5.03 Commercial Mortgage-Backed Securities							10		0			
Substitution   Subs	5.04 Other Loan-Backed and Structured Securities							0					
6.01 Issuer Obligations 286,880 100,106 25,623 19,670 725,982 XXX 1,169,441 21.7 825,300 17.2 444,079 6.02 Residential Mortgage-Backed Securities	5.05 Totals	362,872	1,837,969	506,725	289,180	- 0	XXX	2,996,745	55.7	3,229,689	67.2	0	2,996,74
Substant Originates   Substant Originates	. Industrial and Miscellaneous		1									444 070	705.00
S.O. Commercial Mortgage-Backed Securities   XXX		298,680	100,106	25,623	19,670	725,362		1,1,169,441		825,300		444,079	725,3
Substitution   Continue   Conti	6.02 Residential Mortgage-Backed Securities							ļ0		ļ0			
1,   1,   1,   1,   1,   1,   1,   1,					ļ			ļ0		ļ0			
Hybrid Securities	6.04 Other Loan-Backed and Structured Securities	ł	1					0		0		111 690	705 0
7.01 Issuer Obligations	6.05 Totals	298,680	100,106	25,623	19,670	725,362	XXX	1,169,441	21.7	825,300	17.2	444,079	725,38
7.02 Residential Mortgage-Backed Securities   XXX	7. Hybrid Securities 7.01 Issuer Obligations							Lo		0			
7.03 Commercial Mortgage-Backed Securities   XXX	7.02 Residential Mortgage-Backed Securities	1				<u> </u>		ļ0		ļ0			
7 /04 Other Loan-Backed and Structured Securities. 0 0 0 0 0 0 XXX 0 0 0.0 0 0 0 0 0 0 0				1		ļ		10		ļ0			
7.05 Totals 0 0 0 0 0 0 XXX 0 0.0 0 0 0 0 0 XXX 0 0.0 0 0 0				İ	1					1 0			
Parent, Subridiaries and Affiliates		0	0	0	0	0	XXX	0	0.0	0	0.0	0	
8.07 Censidential Mortgage-Backed Securities         XXX         0         0.0         0         0	. Parent, Subsidiaries and Affiliates						XXX	0	0.0	0	0.0		
XXX		1		T	T			10	0.0	L0	0.0		
XXX		T	1	T	[			1 0		l0	0.0		
8.05 Affiliated Bank Loans – Issued		1		1	1			Ī	0.0	0	0.0		
500 Affiliated Bank Loans - Acquired. XXX 0 0.0 0 0.0		1		1	1			T 0		0			
6.00 Alimated bank Loans - Addition		-	1	<b>*</b>	1			1 0	0.0	Ō			
		·	1	1 0	1 0	1		1 0		0		0	

SCHEDULE D - PART 1A - SECTION 2 (Continued)

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privatel Placed
SVO Identified Funds										1		1
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		<del></del>
Unaffiliated Bank Loans						xxx				0.0		1
10.01 Bank Loans - Issued							D	0.0	Q	0.0		
10.02 Bank Loans - Acquired						XXX	U	0.0	0		0	
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0		
. Total Bonds Current Year								1		l		
11.01 Issuer Obligations	686,551	2,033,790	1,425,566	508,178	725,362	XXX	5,379,447	100.0	XXX	XXX	444,079	4,93
11.02 Residential Mortgage-Backed Securities		٥	0		٥	XXX	Ω	0.0	XXX	XXX	0	
11.03 Commercial Mortgage-Backed Securities	0			0 ·		XXX	Ω	D.0	XXX	XXX		
11.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	Ω	0.0	XXX	XXX		
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	٥	0.0	XXX	xxx		
I 1.06 Affiliated Bank Loans	o	0	۵	٥	0	XXX	۵	٥.٥	XXX	XXX	0	
1.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	L
1.08 Totals	686.551	2,033,790	1,425,566	.508.178	725.362	0	5,379,447	100.0	XXX	XXX	444,079	4,93
11.09 Lines 11.08 as a % Col. 7	12.8	37.8	26.5	9,4	13.5	0.0	100.0	XXX	XXX	XXX	8.3	i
Total Bonds Prior Year								1				
12.01 Issuer Obligations	101.225	2,119,661	1,779,518	507 .437	297.823	XXX	XXX	1xxx	4.805.663	100.0		4,17
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	L
2.03 Commercial Mortgage-Backed Securities		0	0	0	0	XXX	XXX	XXX	0	0.0	0	
2.04 Other Loan-Backed and Structured Securities	0	Λ	0	0	0	XXX	XXX	XXX	0	0.0	0	
2.05 SVO Identified Funds	XXX	YYY	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	
12.05 SVO Identified Funds		Λ				XXX	XXX	XXX	ñ	0.0	0	
12.07 Unaffiliated Bank Loans		α	Λ	0	<u> </u>	XXX	XXX	XXX	n	0.0	n	1
12.07 Unaffiliated Bank Loans	101.225	2.119.661	1,779,518	507,437	297 .823	0	XXX	XXX	4.805.663	100.0	627 . 110	4.17
		44.1	37.0	10.6	6.2	0.0	XXX	XXX	100.0	XXX	13.0	7,7
12.09 Line 12.08 as a % of Col. 9	2.1	44.1	37.0	10.0	0,2	0.0	^^^	^^^	100.0		10.0	
. Total Publicly Traded Bonds	044.000	100,106	400 044	19.670		XXX	444.079	8.3	627.110	13.0	444,079	xxx
13.01 Issuer Obligations	214,992	700,106	109,311	19,0/0		XXX	444,0/9	0.0		0.0	0.00,	XXX
3.02 Residential Mortgage-Backed Securities						XXX	ν	0.0		0.0		XXX
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	J	0.0		XXX
13.04 Other Loan-Backed and Structured Securities							ν		٧	0.0		XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		u	0.0	ע			
13.06 Affiliated Bank Loans						XXX	ļD	0.0	0	0.0		XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	214,992	100,106		19,670	٥	0	444,079		627,110	13.0	444,079	XXX
13.09 Line 13.08 as a % of Col. 7	48.4	22.5		4.4	0.0	0.0	100.0		XXX	ХХХ	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	4.0	1.9	2.0	0.4	0.0	0.0	8.3	XXX	XXX	XXX	8.3	XXX
. Total Privately Placed Bonds												
14.01 Issuer Obligations	471,559	1,933,683	1,316,255	488,509	725,362	XXX	4,935,368	91.7	4,178,553		XXX	4,90
14.02 Residential Mortgage-Backed Securities						xxx	0	0.0	0	0.0	XXX	
14.03 Commercial Mortgage-Backed Securities		l	1			XXX	٥	0.0	L0	0.0	XXX	<u> </u>
14.04 Other Loan-Backed and Structured Securities						XXX	٥	0.0	0	0.0	XXX	1
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	L0	0.0	XXX	<u> </u>
14.06 Affiliated Bank Loans		I	I			XXX		0.0	L0	0.0	XXX	1
14.07 Unaffiliated Bank Loans		1	1			XXX		0.0	0	0.0	XXX	
4.08 Totals	471,559	1,933,683	1,316,255	488,509		0	4.935.368		4,178,553		XXX	4.9
14.08 Totals			1,316,235	9.9	725,362	0.0	4,933,308		XXX	XXX		1
14.09 Line 14.08 as a % of Col. /	8.8	35.9		9.1	13.5	0.0	91.7		XXX	XXX	XXX	I
e Independent Accountant's Compilation Report	8.8	35.9	1 24.5	9.1	13.3	0.0	91.7	1 000		I non	000	

Schedule DB - Part A - Verification NONE

Schedule DB - Part B - Verification NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification NONE

#### SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalent	s)			
	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
Book/adjusted carrying value, December 31 of prior year	282,968	0	282,968	0
Cost of cash equivalents acquired	717,411	***************************************	717,411	
3. Accrual of discount	0			
Unrealized valuation increase (decrease)	0		***************************************	
Total gain (loss) on disposals	0			
Deduct consideration received on disposals	275,018	***************************************	275,018	
7. Deduct amortization of premium	0			•••••
Total foreign exchange change in book/adjusted carrying value	0	***************************************		
Deduct current year's other-than-temporary impairment recognized	0	•••••		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	725,362	0	725,362	0
11. Deduct total nonadmitted amounts	0	***************************************		
12. Statement value at end of current period (Line 10 minus Line 11)	725,362	0	725,362	0

<sup>(</sup>a) Indicate the category of such investments, for example, joint ventures, transportation equipment

3 4 Jate Date of Last Actual Amount of Carrying Value Less Encumbrances Encumbrances Encumbrances Encumbrances Encumbrances Encumbrances Encumbrances (3-11-12)  Book/Adjusted Carrying Value Less Current Year's Total Change in Exchange Interest Repair Interest Repair Encumbrances (13-11-12)  BJA.C.V. Gross Income Encumbrances Encumbrances Encumbrances Encumbrances (13-11-12)  BJA.C.V. Encumbrances Encumbrances (13-11-12)  BJA.C.V. Encumbrances Encumbrances (13-11-12)  BJA.C.V. Encumbrances Encumbrances (13-11-12)  BJA.C.V. Encumbrances Encumbrances (13-11-12)  BJA.C.V. Encumbrances Encumbrances (13-11-12)  BJA.C.V. Encumbrances Encumbrances (13-11-12)  BJA.C.V. Encumbrances Encumbrances (13-11-12)  BJA.C.V. Encu								Peal Setate OWNE									
3   4   2   2   13   14   15   15   2   13   14   15   15   15   15   15   15   15	1	2	Loca	ation	5	6	7				Chang	e in Book/Adjust	ted Carrying Val	ue Less Encumb	rances	16	17
Date   Date			3	4	]						11	12	13	14	15		
Proper lies coupled by the reporting entity is Main fair the second of the proper lies coupled by the reporting entity is Main fair the second of the proper lies coupled by the reporting entity is Main fair the second of the proper lies coupled by the report lies had for safe and the report lies had for safe and the report lies had for safe and the report lies had for safe and the report lies had for safe and the report lies had for safe and the report lies had for safe and the report lies had for safe and the report lies had for safe and the report lies had for safe and the report lies had for safe and the report lies and the report lies had for safe and the report lies and the repor						Last			Carrying Value Less	Less	Current Year's	Other-Than- Temporary Impairment	Change in	B./A.C.V.	Exchange Change in	Earned Less Interest Incurred on	Taxes, Repairs and Expenses Incurred
Properties occupied by the reporting entity - Maninstrative	Description of Property	Code	City	State	Acquired	Appraisal	Cost	Encumbrances	Encumbrances	Encumbrances	Depreciation	Recognized	<u> 1Encumbrances</u>	(13-11-12)	BJA.C.V.	Encumbrances	incurred
Section   Sect	Properties occupied by the reporting en	tily - Hei	aith Care Delivery														
1,800   0   4,144   0   0   1,444   0   0   1,444   0   0   1,801   0   1,80		Triy - AQ	JEIk Horn	1 IA	01/01/1968	01/01/1968	7.200		.7.200					0			
1,800   0   4,144   0   0   1,444   0   0   1,444   0   0   1,801   0   1,80	Ruitrina	1	Elk Horn.	IA	_01/01/1968	01/01/1968	188,630		36,116								6,529
Properties held for the production of income.  Properties held for sale	0299999 - Properties occupied by the re	porting e	ntity - Administrati	ve			195,830	0			4,414						6,525 6,525 6,525
Properties held for the production of income  Properties held for sale	0399999 - Total Properties occupied by	the repor	ting entity				195,830	0	43,316	0	4,414		0	(4,414)	0	1,850	6,525
	Properties held for the production of i	ncome															
26000 Table  25.530 0 4.414 0 0 0 (4.44) 0 1.850	Properties held for sale										<del>,</del>	,		,			
195.830 0) 43.316 0 4.414 0 0 0 (4.449) 0 1.850						1					<b></b>						
195.80 0 4.44 0 0 (4.44) 0 1.85						···							t				
195.83 0 4.44 0 0 (4.44) 0 1.85											*		1				
195.80 0 4.144 0 0 (4.449) 0 1.850				-									1				
195.83 0 4.14 0 0 (4.44) 0 1.85		1	1	-	-	1							I				ļ
195.80 0 4.335 0 4.444 0 0 (4.445) 0 1.850		1			1	I					ļ						
195.80 0 4.14 0 0 (4.44) 0 1.85		1			I	1		<b></b>					ļ				
195.80 0 4.335 0 4.444 0 0 (4.445) 0 1.850				.]	4	<b></b>		ļ					<b></b>	ł	ļ		
195.80 0 4.335 0 4.444 0 0 (4.445) 0 1.850											<b></b>		<del> </del>	<del> </del>			
195.80 0 43.315 0 4.414 0 0 (4.414) 0 1.850						ł					t						
195.830 0) 43.316 0 4.414 0 0 (4.414) 0 1.850						·····					†		<b>†</b>				
195.80 0 43.316 0 4.414 0 0 (4.419) 0 1.850						†							I				
195.80 0 4.335 0 4.444 0 0 (4.445) 0 1.850		1			1	T											
260000 Trule 195.89 0 4.336 0 4.414 0 0 (4.44) 0 1.80						I					<b></b>		ļ				
195.80 0 4.335 0 4.444 0 0 (4.445) 0 1.850		1			.1	<b></b>	.,						<b></b>		<b></b>		<b></b>
SEGOGO Tribe  195.80 0 43.316 0 4.414 0 0 (4.414) 0 1.850			.]										<b></b>	<b>+</b>			
195.80 0 4.335 0 4.444 0 0 (4.445) 0 1.850		4				<b>+</b>	ł		ł		<b>†</b>		†····	<b>†</b>		†	İ
260000 Triple 195.89 0 4.336 0 4.414 0 0 (4.414) 0 1.80		· <del> </del>			+	<del> </del>	ł				†		1	1	İ	İ	***************************************
195.80 0 4.335 0 4.444 0 0 (4.445) 0 1.850	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		-		+	<b>†</b>			İ	t	1		1			I	I
195.830 0 43.316 0 4.414 0 0 (4.414) 0 1.850			1	·	1	1	<b></b>			I	I		I	1			
195.80 0 43.316 0 4.414 0 0 (4.414) 0 1.850		1	1	1		I	I				ļ	ļ	<b></b>		<b></b>	<b></b>	
ASCOCO Trible 195.80 0 43.316 0 4.414 0 0 (4.414) 0 1.80		1				1	1	ļ		<b></b>	<b></b>		ļ		ļ	<b>}</b>	
195.80 0 4.315 0 4.414 0 0 (4.415) 0 1.850						<b></b>			ļ			<del> </del>	<b></b>		<b></b>	ł	
ASSOCIATION 195.80 0 43.316 0 4.414 0 0 (4.414) 0 1.850						ļ		ļ			<b>+</b>		ł	<del> </del>	<del> </del>	1	
195.80 0 4.315 0 4.414 0 0 (4.415) 0 1.850						<b>+</b>		<b></b>	ł	<del> </del>	·	t	†			†	t
S60000 Totale 195.80 0 43.316 0 4.414 0 0 (4.414) 0 1.850						<del>1</del>	<b>†</b>	ł			t	t	†	1	İ	1	1
195.80 0 4.414 0 0 (4.414) 0 1.850		·····		···	· <del> </del>	<b>†</b>	t	1	1	İ	1	1	İ				I
0500000 Totale 195.830 0 43.316 0 4.414 0 0 (4.414) 0 1.850		1			··	İ	***************************************	1			I	I	I	1			
	0000000 Totale						195 830	n	43 316	0	4.414	0	0	(4.414)	0	1,850	6,52
see independent Accountant's Compilation Report	UCOSSISS TOLENS						,000		,								

**NONE** 

Schedule A - Part 3

**NONE** 

Schedule B - Part 1

**NONE** 

Schedule B - Part 2

**NONE** 

Schedule B - Part 3

**NONE** 

Schedule BA - Part 1

**NONE** 

Schedule BA - Part 2

NONE

Schedule BA - Part 3

**NONE** 

							Chaudag #111	ong Tom PO	IDS Owned Door	ember 31 of Current	Voor								
		2.1.			P-4-	Matura 1	Showing All L	ong-1em BO		nange in Book / Adjust					Interes	et		n	ites
1 1	2	3 4 5	NAIC	7	Fair	Value	10	11	12	13	14	15	16	17	1 18	19	20	21	22
		]	Designation	l	°	, ,					Current				"				
1			NAIC								Year's	Total			1 1				
1		1 171	Designation	1							Other	Foreign		l	1 1				1 1
			Modifier	i	Rate Used			Book/	Unrealized		Than	Exchange			1 1	Admitted	Amount		Stated
		l III	and SVO		to Obtain			Adjusted	Valuation	Current Year's	Temporary	Change		Effective	1. 1	Amount	Rec.		Contractual
CUSIP		g Bon			Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In I	Rate	Rate	When	Due &	During		Maturity
Identification	Description	Code n CHA	R ive Symbol	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
	Governments - Issuer Obligation																		
	Governments - Residential Nor																		
Bonds - U.S.	Governments - Commercial Mort	gage-Backed Secur	ities																
	Governments - Other Loan-Back		Securities																
	Other Governments - Issuer Obl																		
Bonds - All	Other Governments - Residentia	I Mortgage-Backed	Securities																
	ts all S. States. Territories and Possessions (Direct and Guaranteed) - Residential Nortoace-Backed Securities															-			
Bonds - All	ds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer (Doligations Ac. ILS States, Territories and Possessions (Direct and Guaranteed) - Residential Brotoman-Backed Securities																		
Bonds - U.S.	ds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Roberd Securities for - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Roberd Securities for - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Roberd Securities for - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Roberd Securities for - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Roberd Securities for - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Roberd Securities for - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Roberd Securities for - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Roberd Securities for - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Roberd Securities for - U.S. States, Territories and Fossessions (Direct and Guaranteed) - Residential Mortgage-Roberd Securities for - U.S. States, Territories and Commercial Mortgage-Roberd Securities for - U.S. States, Territories and Commercial Mortgage-Roberd Securities for - U.S. States, Territories and Commercial Mortgage-Roberd Securities for - U.S. States, Territories and Commercial Mortgage-Roberd Securities for - U.S. States, Territories and Commercial Mortgage-Roberd Securities for - U.S. States, Territories and Commercial Mortgage-Roberd Securities for - U.S. States, Territories and Commercial Mortgage-Roberd Securities for - U.S. States, Territories and Commercial Mortgage-Roberd Securities for - U.S. States, Territories and Commercial Mortgage-Roberd Securities for - U.S. States, Territories and Commercial Mortgage-Roberd Securities for - U.S. States, Territories and Commercial Mortgage-Roberd Securities for - U.S. States, Territories and Commercial Mortgage-Roberd Securities for - U.S. States, Territories and Commercial Mortga																		
Bonds - U.S.	ts - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Wortgage-Booked Securities  **U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Booked Securities  **U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Booked Securities  **U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Booked Securities  **Total Commercial Co																		
Ponds II S	uds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loon-Backed and Structured Securi ties w. U.S. Political Extensions Direct and Guaranteed) - Other Loon-Backed and Structured Securi ties w. U.S. Political Extensions Control States, Territories and Possessions Circet and Guaranteed) - Issuer Obligations  - Other Control States, Territories and Possessions Circet and Guaranteed) - Issuer States  - Other Control States, Territories and Possessions Circet and Guaranteed) - Issuer States  - Other Control States, Territories and Possessions (Direct and Guaranteed) - Issuer States  - Other Control States, Territories and Possessions (Direct and Guaranteed) - Issuer States  - Other Control States, Territories and Possessions (Direct and Guaranteed) - Issuer States  - Other Control States, Territories and Possessions (Direct and Guaranteed) - Issuer States  - Other Control States, Territories and Possessions (Direct and Guaranteed) - Issuer States  - Other Control States, Territories and Possessions (Direct and Guaranteed) - Issuer States  - Other Control States, Territories and Possessions (Direct and Guaranteed) - Issuer States  - Other Control States, Territories and Possessions (Direct and Guaranteed) - Issuer States  - Other Control States, Territories and Possessions (Direct and Guaranteed) - Issuer States  - Other Control States, Territories and Possessions (Direct and Guaranteed) - Issuer States  - Other Control States (Direct and Guaranteed) - Issuer States  - Other Control States  - Oth																		
Roode - U.S.	vids U.S. States.         Erritories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities           vis Direct States - Direc																		
103627_40.0	nds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities nds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Suser, Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Suser, Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Suser, Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Suser, Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Suser, Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Suser, Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Suser, Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Suser, Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Suser, Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Suser, Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Suser, Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Suser, Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Suser, Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Suser, Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Suser, Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Suser, Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Suser, Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Suser, Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Suser, Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Suser, Political Subdivis															07/01/2035			
183513-FD-7																			
25009X-HN-0	Des Moines IA 3.25%	2		50,557	102.9760	51,488	50,000	50,112		(77)			3.250	3.086	JD	131	1,625	08/20/2015	D6/01/2032
1	lowa St Fin Auth Health	1 1 1	-	1	1										I I	124	250	04/00/0040	07/01/2026
46246P-MR-9	Unrefunded	ļll	1.E FE	5,088	100.3580	5,018	5,000	5,051		(10)			5.000	4.746	JJ	124	200	01/02/2018	UIIUIIZUZO
	Lexington-Fayette Urban Cnty	1 1 1	- 1			*****	00.000	05.000		(4)			5.500	5.484	.FA.	569	1,375	03/26/2009	02/01/2023
52908E+PW+9	Taxab!	<del></del>	1.0 FE	25,036	105.2760	26,319	25,000	25,002		······································								9312012005	
	MIAMI CHTY KANS UNI SCH DIST	1 1 1 2		101.808	108,7720	97.895	90.000	100.425		(1,383)			3.000	1,188	MS	900		01/26/2021	09/01/2037
593312-HS-3.	MORTHEAST OHIO REGL SWR 3%		1.A FE	112,959	111.3310	111.331	100.000	111,990		(969)			3.000	1.387	MA	383	3.000	04/26/2021	11/15/2038
	OMAHA NE VAR PURP REF 3%	1 1 2	1.0 FE	113,799	111.0060	111,006	100,000	112,423		(1,376)			3.000	1.407	AO	633	2,542	01/06/2021	04/15/2040
705116-\$4-0	Pecan Grove TX 3.25%	2		99,189	101.6610	101,661	100,000	99,332		27			3.250	3.300	MS	1,074	3,250	04/28/2016	09/01/2039
806347-I P-3	Schaumburg 11 Ref Ser A	2	1.8 FE.	25,000	101.9790	25,495	25,000	25,000					3.000	3.000	JD	60	750	08/01/2012	12/01/2028
829596-0Z-1	Sioux Falls SD	2	1.A	39,798	100.0000	40,000	40,000	39,897		14			4.125	4.171		820	1,650	08/30/2013	07/01/2028
1	Univeristy CT Go BOS 2019 A	1 1 1	1						i	40 400			4.000	1.602	MAN	667	4.000	10/02/2020	11/01/2038
914233-W7-2.	4%	1 2	1.D FE	118,082	116.1670	116,167	100,000	115,460		(2,125)			3.000	(42.830)	JD	247	3,000	09/28/2020	06/01/2034
91754R-P4-3	Utah St Brd Higher Ed Rev	2	1.C FE	113,018	110 .4480	110,448	100,000	100,046	***************************************	·····			3.000	(42.000)		241		0912012020	1
943363-PU-9	WAUSAU WISCH DIST GO SCH BLDG			9.970	107.6710	10.767	10.000	9.973		3			3.000	3.048	MS	72	150	04/05/2021	03/01/2028
943363-PU-9.	WAUSAU WIS SCH DIST 3 %		1.C FE	24,925	106.8080	26,702	25.000	24.932		7			3.000	3.048	MS	179	375	04/05/2021	03/01/2028
076505 FD 5	WISCONSIN CTR DIST WIS 5.25%.	† <u>†</u>	1 4	10.639	106.7460	10.675	10.000	10,366		(178)			5 250	3.300	JD	22		06/16/2020	12/15/2023
976595 FR-9	WISCONSIN CTR DIST WIS 5.25%		1.8	J5,320	103.4810	5,174	5.000	5.183	L	(89)			5.250	3.300	JD	12	286	06/16/2020	12/15/2023
957897-LZ-2	Western Carolina Univ NC Rev.	2	1.D FE	99,997	101.8220	101,822	100,000	99,997		0	ļ		2.250	2.250	A0	563	2,256	09/28/2020	04/01/2038
967244-40-4	Wichita KS 3%	2	1.C FE	49,999	103.3780	51,689	50,000	50,000		0			3.000	3.000	JD	121	1,500	10/29/2014	06/01/2028
1899999 -	Bonds - U.S. Political Subdivi	sions of States,	Territories and							10.000	۱ ،	ا ^ا	xxx	XXX	XXX.	9 410	31.975	XXX	xxx
	Possessions (Direct and Guar	anteed) - issuer (	Obligations	1,237,193	XXX	1,230,774	1,135,000	1,213,261	0	(9,818)	L0	0	***	1 ///	I YYY	9,410	31,9/5		. ^^^
Bonds - U.S.	Political Subdivisions of Sta	ites, Territories	and Possessions	(Direct and Gua	ranteed) - Res	idential Mortga	ge-Backed Secur	ities											
Bonds - U.S.	Political Subdivisions of Sta	ites, Territories	and Possessions	(Direct and Gua	ranteed) - Com	mercial Mortgag	e-Backed Securi	Ties						-					
Bonds - U.S.	Political Subdivisions of Sta	ites, Territories	and Possessions	(Direct and Gua	ranteed) - Oth	er Loan-Backed	and Structured	Securities		1									
2499999 -	Bonds - U.S. Political Subdivi				1		l		1					1	1	l		ĺ	
1	Possessions (Direct and Guar Political Subdivisions of St	anteed) - Subtota	and Doceans inco	1	1		l		1					1	1	l			
1	(Direct and Guaranteed)			1 237 193	XXX	1,230,774	1,135,000	1,213,261	0	(9.818)		0	XXX	XXX	XXX	9,410	31,975	XXX	XXX
Ponds . II 6	. Special Revenue and Special A	seprement Ohlingt	ions and all Nor	-Guaranteed Ohl	igations of An	encies and Auth	orities of Gove	roments and The	ir Political Subd	ivisions - Issuer Obl	igations								
	Arvin CA Sch Zero Coupon	I 6 I	1.4	1 18.592	88.0020	35,201	40.000	27,700		1.269	I			4.746	MAT			07/01/2013	
183474-JO-5	Clay Cnty NO PSD 53 4% 3/1/36	1 2	1.0	113,316	111.9890	111,989	100,000	108,696		(1,992)			4.000	1.823	NS	1,333	4,000	08/22/2019	03/01/2036
1.00-1,00-00-00	Corpus Christi TX Biz & Ref-	1 1 1		1			1			1	1				l		l		
220121-DL-8	Seawal I	2	1.E FE	25,258	100.3420	25,086	25,000	25,005	ļ	(30)	ļ		3.125	3.000	NS	258	781	08/01/2012	03/01/2026
1	Danville KY Indpt Sch Dist	1 1 1	1	I			l			1	1			2 000	FA	674	۱	04/07/0040	00/04/0004
236663-HG-8.	Fin C	1	1.E FE	50,000	106.6700	53,335	50,000	50,000	ļ				3.000	3.000	J		1,500	01/27/2016	02/01/2031
L	Dayton OH Arpt Rev James M	111.	, I .	25,188	103.5190	25,880	25,000	25.049	l	(25)	l		2.500	2.395	l .m	50	625	12/23/2015	12/01/2024
239835 - JQ-5.	[Cox	-1112	1.A	Z5,188	1103.5190	25,880	25,000	20,049	<u> </u>	(20)			L2.300	2.393	J 00	4		12312013	1210112024

									Showing All L	ong-Term BOI	IDS Owned Dece	ember 31 of Current	Year								
T 1	2		Code	es	6	7	Fair	Value	10	11	Cł	ange in Book / Adjust	ed Carrying Value				Interes				ites
	_		4 F o r e	5	NAIC Designation , NAIC Designation Modifier and SVO		Rate Used to Obtain	9		Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	19 Admitted Amount	Amount Rec.	21	Stated Contractual
CUSIP			9	Bond	Administrat-	Actual	Fair Value	Fair Value	Par Value	Carrying Value	(Decrease)	(Amortization)/ Accretion	Impairment Recognized	In B./A.C.V.	Rate	Rate	When	Due & Accrued	During Year	Acquired	Maturity Date
Identification 245685-Ni - 3	Description Delano MN Indot Sch Dist 879	Code	n	CHAR 2	ive Symbol	Cost 47,806	106.9090	53,455	50,000	48,419	(Decrease)	130	TOOOGITECO	53710.11	3.000	3.372	FA		1,500	12/07/2016	02/01/2032
	Denton Cnty TX Fresh Wtr		Т	2		53,709	103.4840	51,742	50.000	50:565		(489)			4.000	2.966	FA	750	2.000	12/09/2014	02/15/2026
24879Y-JV-6.	Des Moines IA Arpt Auth Rev				1.A							, ,			5.000	1.825	JD	242	3.000	07/28/2016	06/01/2025
25009W-AF-4.	5%			2	1.F FE	67 ,643	101.8860	61,132	60,000	60,544		(1,288)				ł	1 1			l .	
259309-ZY-1	Schis	ļ		2	1.A	53,000	110.5940	55,297	50,000	51 , 190		(379)			4.000	3.150	JD	83	2,000	11/22/2016	12/15/2033
259309-XF-4.	Elkhorn		1	2	1.4	51,762	100 . 1030 108 . 5520	50,052 108,552	50,000	50,008		(214) (1,001)			3.500	3.061	JJ		1,750	09/26/2012 08/22/2019	01/15/2033 02/01/2032
287425-L5-9.	Elk River MN ISO 3% 2/1/32 Evansville NI CSO Go 2019	1-1		2	1.0 FE	107 ,707					.,,,	' '								03/02/2020	04/01/2035
299643-ED-4.	3.125% 4/1/35 Fort Dodge IA Cranty Sch Dist			2	1.4	110.868 59.970	107.2510 103.0260	107,251 61,816	100,000	108,173		(1,486)			3.125	1.500	A0		3,125	04/12/2016	05/01/2033
349298-RL+5	Fort Wayne IN Sew Wks Impt 2%.			2	1.E FE	49,750	101 . 1530	50,577	50,000 35,000	49,867 34,899					2.000 3.250	3.322	FA	414 281	1,138	97/01/2016 06/20/2013	08/01/2027 04/01/2026
392641-ZP-4 392641-N3-7	Green Bay WI Corp Purp Ser B Green Bay WI Ref Ser A 3%		-	2	1.0 FE	34,738 51,256	102.8970	36,122 51,449	50,000			(166)			3.000	2.650	AO	371	1,500	03/04/2015	04/01/2026
41421D-SG-2	Harris Cnty TX Nun Util Dist			2	1.F FE	55,000	103,1360	56,725	55,000	55.000		l			3.000	3.000	.MS.	545	1,650	02/26/2016	09/01/2030
46246P-MD-0.	IA Fin Auth 4%			2	1.E FE	50.488	105.5140	52,757	50,000	50,090		(57)			4.000	3.875	JD	994	2,000	01/22/2014 04/01/2016	07/01/2026 06/01/2039
46247B-AK-7,	IA Private Univ			2	1.A	49,748	90.9730	45,487	50,000	49,790		٩				1					12/01/2028
451295-XM-6. 479376-KJ-3.	12/1/28	ł		2	1.D FE	52,853 35,000	107 .1410	53,571	50,000 35,000			(293)			3.250	2.589	JD	131	1,625 1,138	01/27/2016 11/18/2015	06/01/2030
486116-ZS-8.	Kauai Cnty H! Ant Ser B 3.5%			2	1.C FE	25,455	101.8420	25,461	25,000	25,033		(57)			3.500	3.264	FA	362	875	07/31/2013	08/01/2025
500244-00-7.	Kohler Wi Corp Purp Bd 4% 6/1/31			2	1.4	110,361	104.8580	104,858	100,000	104,073		(2,838)			4.000	1.094	JD	333	4,000	10/04/2019	1
59447P-F5-5.	4.5% 7/1/29	ļ		2	1.E FE	110,218	110.9010	110,901	100,000	106,097		(2,356)			4.500	1.988		2,500	5,000	03/24/2020	07/01/2029
558605-FZ-9.	Madison WI Swr Sys Rev Ser A Ser D	1		2	1.C FE	50,437	106.7630	53,382	50,000	50,172		(56)			3.125	3.000	JD	126	1,563	12/07/2016	12/01/2028
602431-JV-1	Milwaukee WI Wtr Rev Sys Ser	1 1	- 1	2	1.4	53,243	113,6550	56.828	50,000	51,634		(339)	.,,,		4.000	3.200	JD	161	2,000	12/07/2016	06/01/2030
	Minnehaha Cnty SD Cops-Ref			2		55,567	109.3870	54,694	50,000	51,810		(589)			4.000	2.700	Jo	161	2.000	02/05/2015	12/01/2027
603850 -GE -2. 63968A -TB -1.	NE Pub Pwr Dist Rev Gen Ser A			2	1.B FE 1.E FE	54,188	100.0000	50,000	50,000	50,000		(616)			3.875	2.619		963	1,938	08/12/2014	01/01/2026
645002-XL-5	New Haven CA School Zero	ا ء ا			1.D FE	7.445	79.8600	15.972	20,000	11,311		543				4.981	MAT			07/01/2013	D8/01/2033
665444-JP-1	Northern Mun Pwr Agy MN Elec			,	1.6 FE	81,476	103,1390	77 .354	75.000		ł	(2,134)			4.000	1,100		1,500	3,000	12/16/2019	01/01/2028
681785-KW-0.	_Omaha NE Pub Facs 4% 4/1/39			2	1.0 FE	85,881	116.0890	87,067	75,000	83,687 109,756		(1,091)		<b></b>	4.000	2.259 1.698	AO JD		3,000	12/16/2019 08/22/2019	04/01/2039 06/01/2031
	Omaha NE Pub Facs 4% 6/1/31 Omaha NE Pub Pwr Dist Elec			2	1.C FE	114,652 53,783	113.1470 100.2910	113,147 50.146	100,000 50,000	50.038		(459)		<b>†</b>	4.000	3.059	FA	828	2.000	09/26/2012	
68825R-CZ-1	Oshkosh WI Storm Wtr Util Rev.	1		2	1.E FE	60,626	103.3400	62,004	60,000	60,095		(70)		ļ	3.375	3.250		332	2,025	06/18/2013	05/01/2025
692634-FC-7	Ozark MO Reorg Sch Dst 5% 3/1/32	1 1		2	1 1.4	116,679	109,7210	109,721	100,000	108,318		(3,774)			5.000	1 . 103	MS	1,667	5,000	10/04/2019	03/01/2032
713176-5K-7	Peoria II. Ref Ser B 3%			2	1.F FE	50,188 107,329	103.4800 107.4950	51,740 107,495	50,000 100,000	50,048		(23)		<del> </del>	3.000	2.950	JJ		1,500	04/13/2015 08/22/2019	01/01/2027
770265-EN-2	Robbinsdale MN ISD 3% 2/1/31 Sioux Falls SD Sales Tax Rev	1		2	1.4	1				1					1	3.060	I	150		03/14/2012	
829594-JR-2	Ser A	<del>  </del>		2	1.C FE	39,764	102.0360	40,814	40,000	39,909		17		***************************************	3.000				1,200		
836562-UY-2	Lease Rent	ļ		2	1.A	51,391	103.4200	51,710	50,000	50,288		(176)		<b></b>	3.000	2.625	FA	621	1,500	03/30/2015	08/01/2026
84148R-CG-0	Southeast Polk IA Cmnty Sch Di SerC			2	1.4	43,425	105.0160	42,006	40,000	40,664		(454)		1	4.000	2.795	1	129	1,600	06/04/2015	1
792895-05-0	Blda			2	1.0 FE	50,000	102.8610	51,431	50,000	50,000 102,889	ļ	(1,896)	<b></b>	<del> </del>	3.000	3.000	FA		1,500	06/11/2013 03/02/2020	02/01/2026 07/01/2037
857536-E0-5	State IA Univ Rev 3.2% 7/1/37 State Univ IA Univ Rev Dorm	·		2	1.0 FE	106,330 29,803	103.6650	103,665	100,000			14		<u> </u>	2.250	2.306		336		09/29/2016	
1001300-11-0	Totale out In out the bolk.					20,000			,												

											ember 31 of Current									
1	2		Codes	6	7	Fair	Value	10	11		hange in Book / Adjust					Intere				ites
			4 5	NAIC	1	8	9			12	13	14 Current	15	16	17	18	19	20	21	22
1			F	Designation	·l							Year's	Total	1		1				Į.
			0	, NAIC Designation	Jr.			1				Other	Foreign	1		1				
1				Modifier	1	Rate Used			Book/	Unrealized		Than	Exchange				Admitted	Amount		Stated
1			ĭ	and SVO	l	to Obtain		1	Adjusted	Valuation	Current Year's	Temporary	Change	1	Effective		Amount	Rec.		Contractual
CUSIP			g Bond		Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	ln .	Rate	Rate	When	Due &	During		Maturity Date
Identification	Description	Code	n CHAF		Cost	Value	Value	Value 50,000	Value 49.998	(Decrease)	Accretion	Recognized	B./A.C.V.	of 3.125	of 3.125	Paid A0	Accrued386	Year 1,563	Acquired 04/28/2016	
914353-R4-1	Univ IL Univ Revs Ser B		2	1.D FE	49,997	107.3130	53,657	50,000	49,998				t					1,300		J-770172000
91474P-FG-0.	Univ No 1A Univ Rev Ref Acad	1 1	,	1.E FE	36.835	107.4660	37.613	35,000	35.891		(185)		1	3.000	2.400	JJ	522	1,050	07/28/2016	07/01/2030
314/4/10-0.	MA St Ref Various Purp 5%	1		1	1								1			l ·			00/00/0000	0710410004
93974C-J3-5	7/1/24	ļ	2	1.A FE	110,388	102.3750	102,375	100,000	102,244		(4,472)		<del> </del>	5.000	0.500	JJ	2,500	5,000	03/02/2020	07/01/2024
	WI Ctr Dist Milwaukee Arena	1 1	١,	1.0 FE	54.079	113.2330	56.617	50.000	52,188		(403)	ł		4.000	3.042	JD	83	2.000	01/06/2017	12/15/2029
976596-AP-1	Washington Cnty TX Jr College	·····			1	110.2000					1 ' '		1							1
938688-WT-1	0.3%		2	1.E FE	69,567	104.7690	73,338	70,000	69,683		22		ļ	3.000	3.046	AO	519	2,100	03/07/2016	10/01/2033
1	Washington MO Sch Dist 4%						69,137	. 60,000	67:040		(1,296)		l	4.000	1.623	MS	800	2.400	08/22/2019	03/01/2034
939296-HT-9.	West Fargo ND Ref & Impt Ser	····	2		70,051	115.2290					(1,250)		1		1.023					1
952718-UL-6		1 1	2	1.E FE.	40.000	100.9780	40,391	40.000	40,000		٥		L	3.250	3.250	JM	213	1,300	10/09/2013	05/01/2026
1	Teochary Willing & Redev Auth   2 1 A 25.901   105.6420   26,411   25,000   25,303   (95)   5,000   A.550   JD 101   1,250   101/20/2014   12/01/202   105.6420   1															12/01/2020				
979141-AJ-7	79/947-A-7, R St. 2 1.4 25.901 105.6420 25.411 25.000 25.303 (89) 5.000 4.300 A.0 UT 7.20 UTA/ATT-12/UTA/ATT-1															1210112023				
2599999 -	## 1994 1-1/1   N. Special Revenue and Special Assessment Obligations and all flor-duaranteed Obligations of Agencies and Multor ties of Governments and Tier in Cytic Ties of Source (String Control of Special Control of Sp																			
	2599999 - Bonds - U.S. Special Revenue and Special Assessment Coligations   Revenue and Special Assessment Coligations   Revenue and Special Assessment Coligations   Revenue and Special Assessment Coligations   Revenue and Special Assessment Coligations   Revenue and Special Assessment Coligations   Revenue and Special Revenue and Special Assessment Coligations   Revenue and Special																			
	and all Non-Guaranteed Obligations of Agencies and Authorities of Commenced son Their Political Subdivisions -  1 Subdiv															XXX				
Bonds - U.S.	Author titles of Governments and Their Political Subdivisions - 3,078,703 XXX 3,094,007 2,590,000 2,996,745 0 (31.973) 0 0 XXX XXX 30,690 104,619 XXX XXX XXX 30,690 104,619 XXX XXX XXX 30,690 104,619 XXX XXX XXX 30,690 104,619 XXX XXX XXX 30,690 104,619 XXX XXX XXX XXX XXX XXX XXX XXX XXX X																			
Bonds - U.S.	Issuer (Ditigations 3,078,703 XXX 3,078,703 XXX 3,078,707 2,390,000 2,996,745 0 (31,975)																			
Bonds - U.S.	onds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Nortgage-Backed Securities onds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Nortgage-Backed Securities onds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Nortgage-Backed Securities  The Commercial Nortgage Backed Securities Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Nortgage-Backed Securities															г				
3199999 -	onds - U.S. Special Revenue and Special Assessment (bit ignitions and all liven-four-rated (bit ignitions of agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities  1. **Special Revenue and Special Assessment (bit ignitions and all liven-four-rated (bit ignitions of agencies and Authorities of Special Revenue and Special Assessment (bit ignitions). **Special Revenue and Special Revenue and Special Revenue and Authorities of Special Revenue and Authorities of Special Revenue and Spec																			
	Authorities of Governments a	nd Their	Political	anu Subdivisions -		ŀ					I		i	1	1	I				
Į.	Subtotals - U.S. Special Revi	enue and	Special As	sessment	1	1							1	l .		I				
1	Obligations and all Non-Guar			of Agencies of	3.078.703	l xxx	3.094.007	2.930.000	2.996.745	,	(31,973)	١ ،	ه ا	XXX	xxx	l xxx	30.690	104,619	xxx	l xxx
1000	Governments and Their Politic strial and Miscellaneous (Unaf			Ohlingtions	3,0/8,/03	1 ^^^	3,094,007	2,930,000	2,350,745		[31,313]		· · · · ·	1 4/41		1 7000		101,010	raus	
00206R-AS-1		TITIALE	1) • 1330001	2.8 FE.	19.603	139.3630	27 .873	20,000	19.670		I10			6.550	6.713	FA	491	1,310	07/01/2013	02/15/2039
00200K-703-1.	Bank of America Corp 3.3%	11		1		1						i		1		1		١		0444440000
06051G-EU-9.	1/11/23	ļl			100,389	102.7440	102,744	100,000	100,106		(101)		ļ	3.300	3.193	JJJ	1,558	3,300	02/07/2019	01/11/2023
	McDonald's Corp 2.625%	1 1	- 1		100,204	100.0630	100.063	100,000	100.001		(52)		1	2.625	2.572		1,203	2,625	12/20/2017	01/15/2022
58013N-EM-2	PACCAR Financial Corp 2.30%	<del>  </del>		2.A FE.	100,204	100.0630							†	T				1		
69371R-N7-7	8/10/22		L_	1.E FE.	96,280	101.1380	101 , 138	100,000	99,379		992		ļ	2.300	3.337	FA	901	2,300	10/04/2018	08/10/2022
880591-EH-1.	Tennessee Valley Authority	1		1.A FE.	26.096	144.6320	36,158	25,000	25,623	ļ	(65) 964	ļ	<b>+</b>	5.250 2.150	4.857	MS		1,313	07/01/2013 06/14/2018	09/15/2029
	Visa Inc 2.15% 9/15/22			1.D FE.	96,011	101.0610	101,061	100,000	99,299		904			2.150	3.139	якэ		2, 130	00/ 14/2010,	997 137 2022
3299999 -	Bonds - Industrial and Miscell Obligations	aneous (	Unaffiliate	ed) - Issuer	438.583	ххх	469.037	445,000	444.079	ه ا	1,747	0	۱ ،	XXX	xxx	XXX	5,193	12.998	XXX	XXX
Bonde - Ind	ustrial and Miscellaneous (Unaf	filiate	1) - Reside	ntial Mortgage			400,007	1 10,000	141,010	· · · · · · ·		·								*
Bonds - Ind	ustrial and Miscellaneous (Unaf	filiated	d) - Commer	cial Mortgage-	Backed Securitie	S														
Bonds - Ind	ustrial and Miscellaneous (Unat	filiated	d) - Other	Loan-Backed an	Structured Sec	urities														
3899999 -	Bonds - Industrial and Miscell	aneous (	Unaffiliate	ed) - Subtotals	:		400	445 500	444 070		1.747			xxx	xxx	XXX	5.193	12.998	XXX	xxx
	<ul> <li>Industrial and Miscellaneo</li> </ul>		filiated)		438,583	XXX	469,037	445,000	444,079	10	1,/4/	I		1 4/4	1 7/1	1 444	1 5,193	12,990		1 444
Bonds - Hyb	rid Securities - Issuer Obligat rid Securities - Residential Mic	ions	Dankad Cons	rition																
Ronds - Hyb	rid Securities - Kestoentral Mo rid Securities - Commercial Moi	tgage-R	acked Secur	ities																
Bonds - Hyb	rid Securities - Other Loan-Bac	ked and	Structured	Securities																
Bonds - Par	ent, Subsidiaries and Affiliate	s - Issi	uer Obligat	ions																
Bonds - Par	ent, Subsidiaries and Affiliate	s - Res	idential No	rtgage-Backed	Securities															
Bonds - Par	ent, Subsidiaries and Affiliate	s - Com	mercial Mor	tgage-Backed S	ecurities															
Bonds - Par	ent, Subsidiaries and Affiliate ent, Subsidiaries and Affiliate	s - Uth	er Loan-Bac	ked and Struct	urea Securities				**											
Bonds - Par	ent, Subsidiaries and Affiliate ent. Subsidiaries and Affiliate	- AII	iliated Ban	k Loans - ISSU	ired															
	Identified Funds - Exchange Tra																			
- CONTROL OF																				

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#### **SCHEDULE D - PART 1**

												1 7171 1									
											IDS Owned Dece	ember 31 of Current	Year				Intere				ites
1	2		Cod		6	7		Value	10	11		nange in Book / Adjust						St 19 1	20	21	22
CUSIP dentification	Description filiated Bank Loans - Unaffilia		4 F o r e = g n	Bond	NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	Actual Cost	Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - Unaf	filiated Bank Loans - Unaffilia	ated Ba	ank Lo	oans • Issu	ed																
Bonds - Unat	filiated Bank Loans - Unaffilia	ated Ba	ank Lo	oans - Acqu	nred		1000	4,793,818	4,510,000	4.654.085		(40,044)	0	0	XXX	XXX	XXX	45,293	149,592	XXX	XXX
7699999 -	Bonds - Total Bonds - Subtotals	- Iss	uer 0	bligations		4,754,479	XXX	4,793,818	4,510,000	4,604,060		(40,044)		<u>v</u>		^^^		45,205	140,002		Ann.
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	Subtotals - Total Bonds	+	4	•		4.754.479	XXX	4.793,818	4,510,000	4.654.085	0	(40,044)	1 0	0	XXX	XXX	XXX	45.293	149,592	XXX	XXX

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#### ANNUAL STATEMENT FOR THE YEAR 2021 OF THE DANISH MUTUAL INSURANCE ASSOCIATION

#### SCHEDULE D - PART 2 - SECTION 1

	Showing All PREFERED STOCKS Owned December 31 of Current Year   2   Codes   5   6   7   8   Feir Yalue   11   12   13   14   15   16   17   18   19   MAC   December 31 of Current Year   2   The Yalue   11   12   13   14   15   16   17   18   19   MAC   December 31 of Current Year   10   10   10   10   10   10   10   1																			
											OCKS Owne		of Current Year	r	Change in F	nok/Adjusted Comin	n Value		20	21
1	2			5	6 Par	7	Book/			"	12		14 Nonadmitted	15 Unrealized		17 Current Year's Other-Than-	18 Total Change	Total Foreign Exchange	NAIC Designation, NAIC Designation Modifier and SVO	
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Value Per Share	Rate Per Share	Adjusted Carrying Value	Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Received During Year	Declared But Unpaid	Valuation Increase/ (Decrease)	Year's (Amortization) Accretion	Temporary Impairment Recognized	In B./A.C.V. (15+16-17)	Change In B./A.C.V.	Admin- istrative Symbol	Date Acquired
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	Preferred Stocks	4	A	4				XXX					0	0	0	0			XXX	XXX

Line																
Number	Book/	Adjusted Carrying Value b	y NAIC	Designation Category Fo	potnote	<b>:</b>	_				_	•		- 0		• 0
1A	1A	\$ 0	1B	\$ 0	1C	\$	0	1D	\$ U	1E	. 2	V	11	\$ U	16	<b>3</b> U
1B	2A	\$ 0	2B	\$ 0	2C	\$	0									
		\$ 0														
1D	4A	\$ 0	4B	\$ 0	4C	\$	0									
1E	5A	\$ 0	5B	\$ 0	5C	\$	0									
1F	6	s 0														

#### SCHEDULE D - PART 2 - SECTION 2

							ring all COMMON	STOCKS Owner	December 31 of			,					
1	2		Codes	5	6	Fair	/alue	9		Dividends				usted Carrying Value		17	18 NAIC
	_	3	4	]	] [	7	8		10	11	12	13	14	15	16		Designatio NAIC
CUSIP				Number of	Book / Adjusted Carrying	Rate per Share Used To Obtain Fair	Fair	Actual	Declared	Amount Received	Nonadmitted Declared	Unrealized Valuation Increase/	Current Year's Other-Than- Temporary Impairment	Total Change in B./A.C.V.	Total Foreign Exchange Change in B /A C.V.	Date Acquired	Designation Modifier and SVC Administrative Symbol
Identification	Description	Code	Foreign	Shares	Value	Value	Value	Cost	but Unpaid	During Year	But Unpaid	(Decrease)	Recognized	(13-14)	BJA.C.V.	Acquired	Ive Symbo
Industrial and 88579Y-10-1	Miscellaneous (Unaffiliated) Publicly Tradeo			28.000	4 074 1	177 620	4 074	6,392				1 80		1 80		11/13/2017	LXXX
88579Y-10-1	34 Co	·····	1	50.000	4,974 8,882		4,974 8,882	9,973						142		06/01/2018	XXX
88579Y-10-1	SM Co. SM Co. Abbvie Inc.			50.000 91.000	16,164	177.630	16,164			1,000				258 5,650		09/07/2012	XXX
00287Y-10-9	Abbvie Inc.	ļ		200.000 97.000		135.400	27,080			1,033		2.740		2 740		09/11/2017	xxx
00287Y - 10 - 9 00287Y - 10 - 9	Abovie inc	1	1	67,000	9.072	135.400	9,072	6.338				1,893		1,893 (495)		11/13/2017	XXX
031162-10-0	Jagen Inc	I	1	100.000	22,497	224.970	22,497 61,794	20,099 14,022				(495	}	15,618		09/11/2017	T XXX
037833-10-0	Apple Inc. Apple Inc. Apple Inc.	<del> </del>	+	348.000 344.000			25.570	6,278				6.463		6.463		11/13/2017,	1 xxx
037833-10-0	Apple Inc	1	1	208.800	36.935	177 .570	36,935	9,883				9,335	ļ	9,335		06/01/2018	XX
17275R-10-2	Cisco Sys Inc	ļ	<b></b>	500.000	31,685 29,605		31,685 29,605					9,310 2,185		2.185		03/24/2020	, xxx
191216-10-0	Coca Cola Co.	t	t	500.000 1,500.000				7,500				I		I		07/01/2013	1
302316-10-2	Exxon Mobil Corporation	1	Ţ	77.000	4,712		4,712	6.391	ļ	415		1,538		1,538 839		11/13/2017	
302316-10-2	Exxon Mobil Corporation	+	<del> </del>		2,570 28,143	61 . 190 208 .470	2,570 28,143	3,329		630	t	8.053		8,053		12/16/2019	
375558-10-3	Gilead Sciences Inc.	1	1	270,000	19,605	72.610	19.605	19.910		767		13.875		3.875		03/24/2020	
413838-72-3	Harris Assoc Invt	ļ	<b></b>	3,206.965	89,923	28.040 415.010	89,923 41,501	50,000 22,359	<b> </b>	1,361	·	39,923 14,939	<b></b>	39,923 14,939		11/10/2021	DX.
437076 - 10 - 2 459200 - 10 - 1	Home Depot Inc	+	÷	200.000	26,732	133.660	26,732	20,074		1.310		1.556		1.556		.03/24/2020	
48625H-10-0	LiPMorgan Chase & Co		1	65,000	10,293	158.350	10,293	6,364				2,033	ļ	2,033 16,485		11/13/2017	XXX
46625H-10-0	JPMorgan Chase & Co	J		527.000 45.000	83,450 7,698		83,450	47,393 6,285		2,190		16,485	1			11/13/2017	xxx
478160-10-4 478160-10-4	Johnson & Johnson	+		82.000	14,028	171.070	7,698 14,028	9.933				1.123		1,123		06/01/2018	1XXX
478160-10-4	Johnson & Johnson	1		298.000	50,979	171.070	50,979	39,467				4,080		4,080		09/11/2017 08/25/2011	XXX
478160-10-4	Johnson & Johnson	ļ		125.000 600.000	21,384 37,494	171.070 62.490	21,384 37,494	8, 187 24,504		2,305 1,140	·····	1,711	***************************************	9,324		08/11/2020	XXX
59156R+10+8 000000-00+0	METLIFE INC	1	1	1 1.000	I							1		10		01/01/1986	XXX
594918-10-4	Microsoft Corp			284.000	95.515	336.320	96,515	21,215		923		32,348 8,656		32,348 8,656		09/11/2017	XXX
594918-10-4	Microsoft Corp	+		76.000 70.000	25,560 24,344	336.320 347.770	25,560 24,344	6,366		<b></b>	***************************************	2,314		2.314		02/19/1987	ххх
62989*-10-5 62989*-10-5	Nanic Insurance Co, Inc	<b>†</b>	+	30.000	10.433	347 .770	10.433	1.500	L			992		992 992		07/01/2012	xxx
£2000* 10 E	Mornin Incurance Co. Inc.			30.000	10,433	347 .770 200 .520	10,433	1,500 8,135		312	ł	3.349		3,349		07/01/2013	XXX
693475-10-5 713448-10-8	PNC Financial Services Group			65.000 200.000		173.710	13,034 34,742	1 3.480	1	1.737		5.082		5,082		07/01/2013	xxx
713448-10-8	PNC Financial Services Group. Pepsico Inc. Pepsico Inc.			158.000	27,446	173.710	27.446	18,233				4,015		4,015 1,423		09/11/201711/13/2017	XXX
713448-10-8	Peosico Inc			56.000 136.000	9,728	173.710 163.580	9,728 22,247			<b>+</b>	·	1,423		3.324	***************************************	06/01/2018	T XX
742718-10-9 742718-10-9	Procter & Gamble Co	·}		120.000	19,630	163.580	19,630	8.426		1,853		.1		2,933		09/07/2012	XXX
742718-10-9	Procter & Gamble Co	1	1	218.000	35.660	163,580	35,660	20,435						5,328 1,735		09/11/2017	, , , , , , , , , , , , , , , , , , ,
742718-10-9	Procter & Gamble Co	- <del>-</del>		71.000 425.000		163.580 116.970	11.614 49.712	6,329 22,878		1,310		1,735		4,246		09/11/2017	
855244-10-9	Starbucks Corp.	1		112,000	13, 101	116.970	13,101	6.386				1,119		1,119		11/13/2017	
855244-10-9	Starbucks Corp.	1		175,000	20.470	116.970	20,470	9,959				1,748		1,748		06/01/2018	XX.
882508-10-4 882508-10-4	Texas Instruments Inc.					188.470 188.470		39,212		2,201	Ī			11.562		09/11/2017	xxx
898320-10-9	Truist Financial Corp Com.	1	1	104.000	6.089	.58.550		5,850		409		1.104		1,104	ļ	12/16/2019	XXX
898320-10-9	Truist Financial Corp Com	1		110,000			6,792 55,235	6,170		1,267	·	1,232		16,661		12/19/2012	T XX
91324P-10-2 91324P-10-2	UnitedHealth Group Inc			110.000				21,898		1,201		16.661		16,661		09/11/2017	xxx
91324P-10-2	UnitedHealth Group Inc			130.000	15,064	502.140	15,064 20,784			1,952	ļ	4,544	J	4,544 (2,716		07/01/2013	XXX
92343V - 10 - 4	Verizon Communications			400.000		51.960 51.960	20,784	9,696 1,111		1,502				(163		09/11/2017	XXX
92343V-10-4	Werizon Communications	1	1	142.000	7,378	51.960	1,247 7,378	6.374	L			(163	)	(964)		11/13/2017	XXX
92343V - 10 - 4	Verizon Communications.	1		208.000	10,808	51.960	10,808	9,967		160	<del>}</del>	(1,412	?}	(1,412		06/01/2018 03/24/2020	XXX
92826C-83-9	Visa Inc CI A			120.000	26,005 23,695	216.710 67.700	26,005 23,695		160	631		(242	1	(242)		08/11/2020	xxx
983896-10-0	dustrial and Miscellaneous (Unaffiliated) Pu	Alicly Tra	ded		1.479.679	XXX	1,479,679		605			287,082		287,082	0	XXX	XXX
Industrial and	Miscellaneous (Unaffiliated) Other													1		03/19/2021	xx
580135-10-1	MCDONALDS CORP.			107.000	28,683	268.070	28,683 28,683			424		4,674	0	4,674		XXX	XXX
9199999 - In	dustrial and Miscellaneous (Unaffiliated) Ot liaries and Affiliates Publicly Traded	ner			28,683		20,003	24,010	1	1 127		1,00		7,017			
Parent, Subsid	iaries and Affiliates Other																1
000000-00-0		T		60,000.000	44,318	0.723 0.723				<b></b>	+	13,519 11,266		13,519 11,266	····	01/01/1991 06/30/2017	m
	Insurance Services, Inc.	<u></u>		50,000.000	36.931 81.249		36,931 81,249			1 0	1 (		0	24,785	0		ix
Nutual Funds	nent, sussitiaties and nitriates viner				01,245		51,240										

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#### SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year																	
								STOCKS Owner	December 31 of								
1	2	- 0	Codes	5	6	Fair \	Value	9		Dividends			Change in Book/Adj	usted Carrying Value	•	17	18
		3	4	1		7	8	1	10	11	12	13	14	15	16		NAIC
		1		1	İ		1						ļ		l	1 '	Designati
		1	1	!	1	Rate per	1	l					Current Year's				
		1				Share Used	ł	i				Unrealized	Other-Than-	Total	Total Foreign		Designati
		l		1	Book / Adjusted	To Obtain	1	i		Amount	Nonadmitted	Valuation	Temporary	Change in	Exchange	1	and SV
CUSIP		1	1	Number of	Carrying	Fair	Fair	Actual	Declared	Received	Declared	Increase/	Impairment	B./A.C.V.	Change in	Date	Administ
Identification	Description	Code	Foreign	Shares	Value	Value	Value	Cost	but Unpaid	During Year	But Unpaid	(Decrease)	Recognized	(13-14)	B./A.C.V.	Acquired	ive Symi
(9280-82-3	American Fds New World Fd Cl F-2			369.413	31,673		31,673	20,000		2,289		(720)		(720)		03/25/2020	1.A .
15920-81-9	FideLity Advisor Intl Cap Appro Fnd	ļ		2,568.053	81,741	31.830	B1.741	50,000 56,325		3,100 25,562		6,086 4,194		6,086		03/25/2020	1.4 -
81200-53-0 81200-53-0	JP Morgan Large Cap Growth Fund			2,342.964	145,100 786	61.930 61.930	145,100 786	308		20,302		23		23		12/19/2012	1:4
81200-53-0	JP Margan Large Cap Growth Fund			0.665	41	61.930	41	16				1		1		01/02/2013	1.4
81200-53-0	JP Morgan Large Cap Growth Fund	1	1	54.131	3,352	61.930	3,352	1 1.837				97		97		12/15/2014	1.A
R1200-53-0	JP Norgan Large Cap Growth Fund	ļ		110.549	6.846	61.930	6,846	3.857						198		12/14/2015	1.4.
81200-53-0	IP Morgan Large Cap Growth Fund	ļ	<b></b>	246.174 575.000				7,917 85,968		2.168		441 15,174		15,174	<b></b>	12/15/2016	1.4
64287-65-5 64287-65-5	lishares Russell 2000 Index Fund	·····	†	419.000	93,207	222.450	93.207	64,928				11.057		11.057		03/08/2019	1.7
64287-65-5	iShares Russe/1 2000 Index Fund	1	1	325.000	72,296	222.450	72.296	49,940				8.577		8,577		12/19/2017	1.4
4287-20-0	iShares S&P 500 Index Fund	1	1	1.000.000	476.990	476.990	476.990	270.190		5,727		101.600		101.600		12/14/2018	1.A
64287-50-7	iShares, SAP, Nidcap 400	ļ	<b></b>	323.000	91,435	283.080	91,435	59,008		2,847		17,200		17,200		10/26/2017	1.A .
	iShares, S&P, Ni dcap 400	1		527.000	149,183	283.080	149, 183	99,977				28.063		28,063		12/19/2017	1.A
9499999 - Mutu					1,295,806	XXX	1,295,806	770,271	<u> </u>	41,693		191,990	U 0	191,990	, ,	XXX	XXX
Init Investment	Trusts																
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		1	1														
9799999 Tol	tal Common Stocks				2,885,417	· XXX	2,885,417	1,659,361	605		0	508,531	0	508,531	0	XXX	XXX
9899999 Tot	tal Preferred and Common Stocks				2.885.417	XXX	2.885.417	1.659.361	605	71,727	0	508.531		508.531	0	XXX	XXX

Line																	
Number	Book/	<b>\</b> dju	sted Carrying Value b	y NAK	De	signation Category Fo	ootnot	8;									
1A	1A	Š	1,295,806	1B	\$	0	1C	s	0	1D	<b>\$</b> 0	1E	\$ 0	1F	\$ 0	1G	\$ 0
18	2A	\$	0	2B	\$	0	2C	\$	0								
1C	3A	\$	0	3B	\$	0	3C	\$	0								
1D	4A	\$	0	4B	5	0	4C	\$	0								
1E	5A	\$	0	5B	\$	0	5C	\$	0								

See Independent Accountant's Compilation Report

E12.1

	2	3	4	g All Long-Term Bonds and Stocks ACQUIRED During Current Year 5	6	7	8	9
CUSIP					Number of	Actual		Paid for Accrued
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividend
Ronds - U.S. Governm	ments							
onds - All Other Go	overnments							
onds - U.S. States,	, Territories and Possessions (Direct and Guaranteed)							
	cal Subdivisions of States, Territories and Possessions	(Direct and Guarantee	0			119,488	100.000	
183513-FD-7	CLAY CNTY NO SCH DIST			apital Markets Corp	XXX	119,488	90,000	
593312-HS-3	MIAMI CHTY KANS UNI SCH DIST 3%		01/26/2021RBC C	apital Markets Corp	XXX	112.959	100.000	1,
663903-HV-7	NORTHEAST OHIO REGL SWR 3%		04/26/2021RBC C	apital Markets Corp	XXX	113,799	100,000	
681712-6T-7	ONAHA NE VAR PURP REF 3%		01/06/2021 RBC C 04/05/2021 Capit	apital Markets Corp	xxx	9,970	10,000	
943363-PU-9	WALISAU WISCH DIST 60 SCH BLDG 3%		04/05/2021 Capit	ar Change	xxx	24.925	25.000	
943363-PX-3	WAUSAU WIS SCH DIST 3 %	N		ar vialyo		482,949	425,000	2.7
2499999 - Bonds -	U.S. Political Subdivisions of States, Territories and I Revenue and Special Assessment and all Non-Guaranteed	rossessions (Direct a	no ouaranteed)	reserve and Their Delitical Cubdivinions		102,340	120,000	L
londs - U.S. Special	Revenue and Special Assessment and all Non-Guaranteed	poligations of Agenci	es and authorities of Gove	HOMBERTES AND THEFF POLITICAL SUBSTITUTES ONS				
	and Miscellaneous (Unaffiliated)							
londs - Hybrid Secu	rities			Committee Commit				
ionds - Parent, Subs	sidiaries, and Affiliates							
londs - SV0 Identif	ied Funds							
<u>onds - Subtotals -</u>	Unaffiliated Bank Loans					482,949	425,000	2,
8399997 - Bonds -	Subtotals - Bonds - Part 3					482.949	425,000	2
8399999 - Bonds -	Subtotals - Bonds					402,545	423,000	
Preferred Stocks -	Industrial and Niscellaneous (Unaffiliated) Perpetual Pr	eferred						
Preferred Stocks -	Industrial and Miscellaneous (Unaffiliated) Redeemable P	referred						
referred Stocks - F	Parent, Subsidiaries and Affiliates Perpetual Preferred							-
Preferred Stocks - I	Parent, Subsidiaries and Affiliates Redeemable Preferred							
	lustrial and Miscellaneous (Unaffiliated) Publicly Tradeo		1	1.00	3.206.965	50,000 [	XXX	
413838-72-3	Harris Assoc Invt		11/10/2021 Capit	al Change	3,206.963	50,000	XXX	
9099999 - Common 5	Stocks - Industrial and Niscellaneous (Unaffiliated) Pub	licly Traded				50,000	^^^^	
Common Stocks - Indi	fustrial and Miscellaneous (Unaffiliated) Other				402.000	04 040 1	V0V	r <sup></sup>
	MCDONALDS CORP.		03/19/2021RBC (	apital Narkets Corp.	107.000	24,010	XXX	
500 133 - 10 - 1	Stocks - Industrial and Miscellaneous (Unaffiliated) Oth	er				24,010	XXX	
9199999 - Common S								
9199999 - Common S Common Stocks - Pari	ent. Subsidiaries, and Affiliates Publicly Traded							
9199999 - Common S Common Stocks - Pari Common Stocks - Pari	ent, Subsidiaries, and Affiliates Publicly Traded ent, Subsidiaries and Affiliates Other							
9199999 - Common Stocks - Pari Common Stocks - Pari Common Stocks - Muti	ent, Subsidiaries, and Affiliates Publicly Traded ent, Subsidiaries and Affiliates Other ual Funds					w		
9199999 - Common S Common Stocks - Pare Common Stocks - Pare Common Stocks - Mutt Common Stocks - Uni	ent, Subsidiaries, and Affiliates Publicly Traded ent, Subsidiaries and Affiliates Other ual Funds It Investment Trusts							
919999 - Common S Common Stocks - Pare Common Stocks - Mutt Common Stocks - Mutt Common Stocks - Uni Common Stocks - Clo	ent, Subsidiaries, and Affiliates Publicly Traded ent, Subsidiaries and Affiliates Other ual Funds t Investment Trusts seed-End Funds					7,00		- 20-
919999 - Common Stocks - Pari common Stocks - Pari common Stocks - Muti common Stocks - Uni common Stocks - Clor 9799997 - Common	ent, Subsidiaries, and Affiliates Publicly Traded ant, Subsidiaries and Affiliates Other usal Funds t Investment Trusts seed-End Funds Slocks - Subtotals - Common Stocks - Part 3					74,010	XXX	
9199999 - Common S Common Stocks - Pari Common Stocks - Pari Common Stocks - Mutt Common Stocks - Uni Common Stocks - Clor 0799997 - Common S 9799998 - Common S	ent, Subsidiaries, and Affiliales Publicly Traded ent, Subsidiaries and Affiliales Other uai Funds I Investment Trusts sod-End Funds Stocks - Subtotals - Common Stocks - Part 3 Stocks - Sumany Hem from Part 5 for Common Stocks					860	XXX	
9199999 - Common S Common Stocks - Pari Common Stocks - Pari Common Stocks - Murt Common Stocks - Uni Common Stocks - Clor 9799997 - Common 9799998 - Common 97999999 - Common	ent. Subsidiaries, and Affiliates Publicly Traded ent. Subsidiaries and Affiliates Other usel Funds I Investient Trusts seed-End Trusts Stocks - Subtotals - Common Stocks - Part 3 Stocks - Subtotals - Common Stocks - Part 3 Stocks - Subtotals - Common Stocks - Part 3 Stocks - Subtotals - Common Stocks - Part 3 Stocks - Subtotals - Common Stocks					74,870	XXX	
9199999 - Common S Common Stocks - Pari Common Stocks - Pari Common Stocks - Muti Common Stocks - Uni Common Stocks - Clor 9799997 - Common 9799998 - Common	ent, Subsidiaries, and Affiliales Publicly Traded ent, Subsidiaries and Affiliales Other uai Funds I Investment Trusts sod-End Funds Stocks - Subtotals - Common Stocks - Part 3 Stocks - Sumany Hem from Part 5 for Common Stocks					860	XXX	2;

Showing all Long-Term Bonds and Stocks SOLDI, REDEEMED or Otherwise DISPOSED OF During Current Year																			
					Showing all	Long-Term 8	Sonds and Ste		REDEEMED	r Otherwise DI	SPOSED OF	During Current	Year	16		- 40 1	40 1	20	21
1	2	3 4	5	6	7	8	9	10	- 44	Change in t	Book/Adjusted Ca	nrying value	15	10	17	18	19	20	2'
1	1 1'	<sup>=</sup>			1 1		1		11	12	13	14	15						1
1 :	1 19	?1		l	1 1		1	l i			1	1				1			1
	1 12	.1		l				Prior Year			Current Year's	1		Book/		1 1		Bond	1
	1 17	í l						Book/	Unrealized		Other-Than-	Total	Total Foreign	Adjusted	Foreign			Interest/Stock	Stated
CUSIP	1	3		Number of				Adjusted	Valuation	Current Year	Temporary	Change in	Exchange	Carrying Value	Exchange Gain		Total Gain	Dividends Received	Contractual Maturity
Identi-	1	Disposal		Shares of				Carrying	Increase/	(Amortization)/	Impairment	BJA.C.V. (11+12-13)	Change in B./A.C.V.	at Disposal Date	(Loss) on Disposal	(Loss) on Disposal	(Loss) on Disposal	During Year	Date
fication	Description	Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	[ [11+12-13]	BJA.C.V.	1 Disposar Date	Disposal	1 Dispuser	Disposai	During rees	
Bonds - U.S.	Governments Other Governments																	~	
	States, Territories and Possessions (D	irest and Guara	standi										-						
Bonde - U.S.	Political Subdivisions of States, Terr	itories and Pos	ressions (Direct and Guarant)	eed)															
	WISCONSIN CTR DIST WIS 5.25%	12/15/2021	Redeemed	XXX	10.000	10,000	10,639	10,545		(170)		[170]		10,374		(374)	(374)	502	12/15/2023
2499999 - E	Bonds - U.S. Political Subdivisions of	States, Territo	ries and Possessions (Direct	and										10.374		(374)	(374)	502	XXX
	Guaranteed)				10,000	10,000	10,639	10,545		(170)	1 0	(170)		10,3/4		(3/4)	(3/4)	502	<u> </u>
	Special Revenue and Special Assessment					nts and Their P				I(1.010)		I(1.010)		I50,000	1		0	2.750	L.,11/15/2027
	Austin TX Witr & Wastewater	12/21/2021	Redeemed	XXX	50,000 15,000	50,000	58,898	51,010		(1,010)		1		14.857		143	143	422	
	Butler Co OH Hospital	04/01/2021	Redeemed	XXX	50,000	50,000	52,985	14,855		141	ł	1 /40	<b></b>	50,211		I (211)	(211)	1.000	
	Dubuque IA Go Cap Ln Nts	06/04/2021	Comer i ca	XXX	50,000	50,000	50,000	50,213		1		1 0	Ì	50,000	[	0	0	763	06/01/2027
	Wausau Wi Sch Dist Sch Bldg	04/05/2021	Capital Change	XXX	34.895	35,000	34,895	34,891		4		I 4		34,895		I	0	525	03/01/2028
3199999	Bonds - U.S. Special Revenue and Specia											1	T						
1	Agencies and Authorities of Government	ents and Their I	Political Subdivisions		199,895	200,000	211,608	200,971	0	(1,008)	0	(1,008)	0	199,963	. 0	(68)	(68)	5,459	XXX
	strial and Miscellaneous (Unaffiliated)											1 0		1 400 000	·		0	740	T 04/13/2026
		04/14/2021	Redeemed	XXX	100,000	100,000	100,000	100,000				0		100,000			0	746	
	Bonds - Industrial and Miscellaneous (L	haffiliated)			100,000	100,000	100,000	100,000	0	L				1 100,000	I	v		740	1
Bonds - Hybri	id Securities																		
Bonds - Parer	nt, Subsidiaries, and Affiliates Identified Funds			-															
Bonds - Stuli	otals - Unaffiliated Bank Loans																		
	Bonds - Subtotals - Bonds - Part 4				309,895	310,000	322,247	311,516	0	(1,178)	0		0		0		(442)	6,707	XX
8399999 - 8	Bonds - Subtotals - Bonds				309,895	310,000	322,247	311,516	0	(1,178)	. 0	(1,178)		310,337		(442)	(442)	6,707	XXX
Preferred Sto	ocks - Industrial and Miscellaneous (Ur	affiliated) Per	petual Preferred																
	ocks - Industrial and Miscellaneous (Un															·-			
Preferred Sto	ocks - Parent, Subsidiaries and Affilia	ites Perpetual P	referred															- ***-	
Preferred Sto	ocks - Parent, Subsidiaries and Affilia s - Industrial and Miscellaneous (Unaff	tes kedeemaole	rreterred																
	Abbott Laboratories		RBC Capital Markets Corp	405.000	56,331	XXX	21,108	44,343	(23,235)	1		[23,235]		121,108		35.223	35,223	967	XXX
002824-10-0	Abbott Laboratories	12/17/2021	RBC Capital Markets Corp	116.000	16,134	XXX	6.412	12,701	(6,288)			(6,288)		6,412		9,722	9,722		xx
002824-10-0	Abbott Laboratories		RBC Capital Markets Corp	16.000	2.225	XXX	997	1,752				(755)		997		1,228	1,228		xxx
02079K-30-5	Alphabet Inc Class A		RBC Capital Markets Corp	28.000	79,194	XXX	26,486	49,074	(22,588)			(22,588)		26,486		52,708	52,708		xxx
02079K-10-7	Alphabet Inc Class C		RBC Capital Markets Corp	28.000		XXX	26,090	49,053	(22,963)	ļ	1	(22,963)		26,090		52,914	52,914		xxx
	Alphabet Inc Class C	12/17/2021	RBC Capital Markets Corp	8.000		XXX	8,938	14,015	(5,078)	ļ	ļ	(5,078		8,938		14,012	14,012	839	xxx
037833-10-0		08/19/2021_	RBC Capital Narkets Corp	320.000		XXX	9,476	42,461	(32,985)			(32,985)		9,476		37,148 29,514	37,148	839	XXX
	Apple Inc		RBC Capital Markets Corp	280.000		XXX	11,282	37,153	(25,871)		<del> </del>	(25,871)		11,282		5,277	5,277		XXX
			RBC Capital Markets Corp		15,262	XXX	9,985	12,057	(2,072)		t	(9,828)		32,372	t	21,046	21,046		XXX
	Berkshire Hathaway Inc Del CI B		RBC Capital Markets Corp RBC Capital Markets Corp	320.000		XXX	19,542	27,363	(7,821		<b></b>	(7.821		19.542		4,486	4.486	141	XXX
	Colgate Palmolive Co		IRBC Capital Markets Corp	462.000	56.530	XXX	17.561	42,148	(24,588)		I	(24,588)		17,561	L	38,969	38,969	L	XXX
28176E-10-8 28176E-10-8	Edwards Lifesciences Corp	1.12/17/2021	RBC Capital Markets Corp	210.000		XXX	9,938	19,158	(9,220			(9,220)		9,938		15,758	15,758		XXX
459200-10-1	IBM Corp	11/05/2021	Spin Off		860	XXX	860				<b></b>			860		4	0	ļ	ххх
594918-10-4	Microsoft Corp.	08/19/2021	RBC Capital Markets Corp	240.000		XXX	17,928	53,381	(35,453)		ļ	(35,453)	ļ	17,928	ļ	52,056	52,056	308	
70450Y-10-3	Paypal Holdings Inc	12/17/2021	RBC Capital Markets Corp	120.000	22,343	XXX	9,996	28,104	(18,108)		ļ	(18,108	ļ	9,996		12,347	12,347	ļ	xxx
70450Y-10-3		12/17/2021	RBC Capital Markets Corp	269.000		XXX	16,845	63,000	(46,155	ļ	ł	(46, 155	·	16,845			33,240	911	xxx
	Texas Instruments Inc	08/19/2021	RBC Capital Markets Corp	274.000		XXX	22,619	44,972	(22,353)	·	<b>†</b>	(22,353	<b></b>	22,619		27,594 22,136	27,594		
	UnitedHealth Group Inc	08/19/2021	RBC Capital Markets Corp	238.000		XXX	3,343	34,308	(17,698)		t	(15,480		18.847		14,734	14,734	935	
	Wal-Mart Stores Inc	12/17/2021.	RBC Capital Markets Corp RBC Capital Markets Corp	69.000		XXX	6.327	9,946	(3,619		1	(3.619		6.327		3,409	3,409		ixx
	Wal-Mart Stores Inc.	12/17/2021	RBC Capital Markets Corp	120.000		XXX	9,960	17,298	(7.338		I	(7,338	[	9,960		6,972	6,972		
	Walt Disney Company	12/17/2021	RBC Capital Markets Corp	£1.000		XXX	6,365	11,052	(4,687		<b>.</b>	(4,687		6,365		2,729	2,729		xx
	Walt Disney Company	12/17/2021	RBC Capital Markets Corp	424.000	63,214	XXX	41,378	76,820	(35,442			(35,442		41,378		21,836	21,836		
9099999 -	Common Stocks - Industrial and Miscell	eneous (Unaffili			869,714	XXX	354,657	753,400	(398,743	0	0	(396,743		354,657	. 0	515,057	515,057	4,395	XXX
Common Stocks	s - Industrial and Miscellaneous (Unaf	(illiated) Other																	
Common Stock	s - Parent, Subsidiaries, and Affiliate	s Publicly Trac	led																
	s - Parent, Subsidiaries and Affiliate:	other .																	
	s - Nutual Funds	14/40/0004	In the Name	7 244 200	F0 000	XXX	T 60 000	83,590	(33,590		· · · · · · · · · · · · · · · · · · ·	1(33.590	1	50,000	1			I	m
413838-73-1	Oakstark Int'l-Adv	11/10/2021_	Capital Change	3,211.300	50,000	AV	50,000		1(33,590	14	<b></b>	133,390	knessassassassassassassassassassassassassa		<u> </u>	***************************************	t		***************************************

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

7 8 9 10 Change in Book/Adjusted Carrying Value
11 12 13 14 14 905,612 905,612 (448,626) (448,626)

ndent Accountant's Compilation Report

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#### ANNUAL STATEMENT FOR THE YEAR 2021 OF THE DANISH MUTUAL INSURANCE ASSOCIATION

#### SCHEDULE D - PART 5

						•	SCIL		: D - F	$\Delta i \lambda i$	J								
					Showing a	all Long-Term B	ionds and Sto	cks ACQUIRED		Fully DISPOS	ED OF During C	Current Year							
1 1	2	3 4	5	6	7	8	9	10	11			Book/Adjusted C			17	18	19	20	21
		F o r e				Par Value (Bonds) or Number of			Book/ Adjusted Carrying	12 Unrealized Valuation	13 Current Year's		Total Change In	Exchange	Foreign Exchange	Realized Gain	Total	Interest and Dividends	Paid for Accrued Interest
CUSIP		g Date		Disposal		Shares			Value at	increase/	(Amortization)/	Impairment	B./A. C.V.	Change in	Gain (Loss) on	(Loss) on	Gain (Loss)	Received	and
Identification	Description	n Acquired	Name of Vendor	Date	Name of Purchaser	(Stocks)	Actual Cost	Consideration	Disposal	(Decrease)	Accretion	Recognized	(12 + 13 - 14)	B./A. C.V.	Disposal	Disposal	on Disposal	During Year	Dividends
	Governments																		
Bonds - All O	ther Governments																		
Bonds - U.S.	States, Territories and Possession	ons (Direct and G	uaranteed)		***************************************												_		
Bonds - U.S.	Political Subdivisions of States, 7 Special Revenue and Special As	emtones and Po	ssessions (Direct and Gua	sranteed)			air Dalitiant C	hubdhulaiana											
Bonas - U.S.	Special Revenue and Special As strial and Miscellaneous (Unaffilia	sessment and all	Non-Guaranteed Congati	uns un Agencie	is and Administrate of Gove	THE PERSON II	ron r ollucat c	AUDITION IS											
Bonds - Indus Bonds - Hybr		ited)	~																
	nt, Subsidiaries, and Affiliates																		
	Identified Funds	-																	
	otals - Unaffiliated Bank Loans																		
Deeferred Str	eferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																		
Preferred Str	ocks - Industrial and Miscellaneou	e (Unaffiliated) R	adeemable Preferred																
Preferred Str	ocks - Parent, Subsidiaries and A	fitiates Perpetual	Preferred																
Preferred Str	ocks - Parent, Subsidiaries and A	filiates Redeema	ble Preferred																
Common Sto	cks - Industrial and Miscellaneou	s (Unaffiliated) Pr	ibliciv Traded																,
501550-10-0	Kyndral Holdings Inc		Spinoff		JRBC Capital Markets Corp.,	40.000						4	ļ0			(176)			+
	Common Stocks - Industrial and						860	684	860	0	) 0	0	1 0	1 9	1 0	(176)	(176)	10	1
Common Sto	cks - Industrial and Miscellaneou	s (Unaffiliated) O	ther																
	cks - Parent, Subsidiaries, and A		raded																
	cks - Parent, Subsidiaries and Al	filiates Other																	
	cks - Mutual Funds																		
	cks - Unit Investment Trusts																		
	ocks - Closed-End Funds						1 000		860	0	1 0	1 0	Τ 0	1 0	1 0	(176)	(176)		
	Common Stocks - Subtotals - Co						860		860	0	0							1 0	_
9899999 -	Common Stocks - Subtotals - Pre	terred and Comm	non Stocks	1			860	684	860		<u>"</u>	<del>'                                     </del>	+ <del>-</del>	<del>                                     </del>	· · · · · · · · · · · · · · · · · · ·	(1/6)	(1/6)	- <u>"</u>	<del>                                     </del>
		<del>                                     </del>			†···	<b>!</b>	<b>†</b>	†			İ	1	1	1	İ	I			I
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		1.1																	
														·					
9999999 T							860	684	860										

**SCHEDULE D - PART 6 - SECTION 1** 

			Valuation of 8	Shares of Subsic	diary, Controlled	or Affiliated Con	npanies			
1	2	3	4	5	6	7	8	9	Stock of Company C Insurer on Stat	wned by
							Total Amount of		10	11
	Description		NAIC		NAIC		Goodwill Included in		Number	
CUSIP	Name of Subsidiary, Controlled		Company	1	Valuation	Book/Adjusted		Nonadmitted	of	% of
Identification		Foreign	Code	ID Number	Method	Carrying Value	Carrying Value	Amount	Shares	Outstanding
Preferred Sto		· · · · · · · · · · · · · · · · · · ·								
	ocks - U.S. Property & Casualty I	nsurer								
Preferred St	ocks - U.S. Life Insurer									
	ocks - U.S. Health Entity									
	ocks - Alien Insurer									
	ocks - Non-Insurer Which Controls	Insurer								
	ocks - Investment Subsidiary									
	ocks - Other Affiliates									
Common Stock										
	s - U.S. Property & Casualty Insu	rer								
	s - U.S. Life Insurer									
	s - U.S. Health Entity									
	s - Alien Insurer									
	s - Non-Insurer Which Controls In	surer								, , , , , , , , , , , , , , , , , , , ,
	s - Investment Subsidiary		<u></u>				·		410.000.000	1 400.0
	Insurance Services			<u> </u>	8a				110,000.000	100.0
	Common Stocks - Investment Subsid	iary				81,249	0	0	XXX	XXX
	s - Other Affiliates								999	1 000
1899999 - (	Common Stocks - Subtotals - Common	n Stocks	·····			81,249	0	0	XXX	XXX
				<b></b>	<b>}</b>					·}
		·····			<b>†</b>	ļ				
					·	·	<b></b>		•••••	
	·	ł	ł	<b></b>	<del> </del>	<b>†</b>	<b>†</b>	<del> </del>		†
		· · · · · · · · · · · · · · · · · · ·	<b>†</b>	·	t	·	<b>†</b>	<b></b>		1
		1		·	<b>†</b>	·	†	<b></b>		1
		***************************************			†····	†	1	· · · · · · · · · · · · · · · · · · ·		
			<b>†</b>	†	t	†	†	T	T	· [
			1	1					L	
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Total amount of goodwill nonadmitted \$......

#### **SCHEDULE D - PART 6 - SECTION 2**

1	2	3	4 Total Amount of Goodwill	Stock in Lower-Tier Owned Indirectly by Statement D	Insurer on
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Included in Amount Shown in Column 8, Section 1	5 Number of Shares	6 % of Outstanding
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				VVV	
0399999 Totals - Pr	eferred and Common			XXX	XXX

# Schedule DA - Part 1 NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

SCHEDULE E - PART 1 - CA	ASH
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OU.IEDUEE I	1 /\\\		VAVII			
1	2	3	4	5	6	7
	ł					1
			Amount of Interest	Amount of Interest	•	ı
		1	Received	Accrued		l
		Rate of	During	December 31 of	Î .	ı
Depository	Code	Interest	Year	Current Year	Balançe	١.
OPEN DEPOSITORIES	Code	HIGGS	r dai	Current rear	Dalative	Ь.
OPEN DEPOSITIONES			946			T 000
Matured W.		1.650			23,317	XXX
Community Credit Union #1001017		1.000	145			\ \AA
Community Credit Union #1001012		0.850 0.850	145		17,241	VVV
Community Credit Union #100 to to		0.450	93	21	11,040	200
Conduden State Bank #1740S		0.450	93	21	11,040	1 222
Cordudon State Bank #17400		0.450	93	21	11.040	ŶŶ
Condudon State Bank #17408		0.450	93	21	11,040	XXX XXX XXX XXX
Concludon State Rank #17409		0.450	93	21	11,040	YYX
First Whitney Rank & Trust #23801		0.700	68	30	10,000	XXX
Rolling Hills Bank & Trust #12975		2.150	215	34	10,000	XXX
Rolling Hills Bank & Trust #14385		0.030	80	1	10.000	XXX
Community Credit Savings Union						XXX
Shelby County State Bank		[				XXX
Matured CD. Community Credit Union #1001011. Community Credit Union #1001012. Community Credit Union #1001012. Community Credit Union #1001013. Cordyon State Bank #17405. Cordyon State Bank #17406. Cordyon State Bank #17406. Cordyon State Bank #17408. Cordyon State Bank #17408. Cordyon State Bank #17408. Cordyon State Bank #17408. Cordyon State Bank #17408. Cordyon State Bank #17408. Cordyon State Bank #17408. Cordyon State Bank #17408. Cordyon State Bank #17408. Cordyon State Bank #17408. Cordyon State Bank #17408. Cordyon State Bank #17408. Cordyon State Bank #17408. Cordyon State Bank #17408. Cordyon State Bank #17408. Cordyon State Bank #17408. Community Credit Savings Union Shelby County State Bank #17408.  10199999 Deposits in depositories that do not exceed to	ha					77.
Oppositiones that do not exceed to						l
allowable limit in any one depository - Open Depositories	XXX	XXX	L		2,2,	XXX
0199999 Totals - Ópen Depositories	XXX	XXX	2,244	170	645,345	XXX
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0399999 Total Cash on Deposit	XXX	XXX	2,244	170	645,345	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX	461	XXX
0599999 Total Cash	XXX	XXX	2,244	170	645,806	XXX
						_

	TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR													
1. January	755, 105	4. April	1,115,679	7. July		10. October	286 , 125							
2. February	842.062	5. May	1,131,942	8. August	525,940	11. November	368,010							
3. March	989,581	6. June	1,079,851	9. September	438,253	12. December	645,806							

#### SCHEDULE E - PART 2 - CASH EQUIVALENTS

		Show	investments Owne	December 31 of Curren	t Year			
1	2	3	4	5	6	7	8	9
l .			Date	Rate of	Maturity	Book/Adjusted	Amount of Interest	Amount Received
CUSIP	Description	Code	Acquired	Interest	Date	Carrying Value	Due & Accrued	During Year
Bonds - U.S. Govern	ments Issuer Obligations							
Bonds - U.S. Govern	nments - Residential Mortgage-Backed Securities							
Bonds - U.S. Govern	nments - Commercial Mortgage-Backed Securities							
Bonds - U.S. Govern	ments - Other Loan-Backed and Structured Securities							· · · · · · · · · · · · · · · · · · ·
Bonds - All Other G	Sovernments - Issuer Obligations							
Bonds - All Other G	Sovernments - Residential Mortgage-Backed Securities							
i								
Bonds - All Other G	Sovernments - Commercial Mortgage-Backed Securities							
	Sovernments - Other Loan-Backed and Structured Securities							
	s, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
Bonds - U.S. States	s, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Secu	rities						
BondsS. States.	, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securi	ies						
Bonds - U.S. States	s. Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured	Securities						
	ical Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer							
Bonds - U.S. Politi	ical Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residen	itial Mortgage-Backed	Securities					372.30.30
Bonds - U.S. Politi	ical Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commerc	ial Mortgage-Backed S	ecurities					
Bonds - U.S. Politi	ical Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other I	oan-Backed and Struct	ured Securities					
Bonds - U.S. Soecia	al Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agenc	ies and Authorities of	Governments and Their	r Political Subdivisions -	Issuer Obligations			
Bonds - U.S. Specia	al Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agenc	ies and Authorities of	Governments and Their	r Political Subdivisions -	Residential Mortgage-Bac	ked Securities	1.57.4.4	
U.S. Special Revenu	ue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and	uthorities of Government	ents and Their Politi	cal Subdivisions - Commerci.	al Mortgage-Backed Secur	ities		~~~
Bonds - U.S. Specia	al Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agenc	ies and Authorities of	Governments and Their	r Political Subdivisions -	Other Loan-Backed and St	ructured Securities		
	and Miscellaneous - Issuer Obligations							
XXX	ISTIT Treasury Portfolio Invesco.		12/31/2020	• • • • • • • • • • • • • • • • • • • •	12/31/2050	725.362	6	20
	- Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					725.362	6	20
	and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					720,002		
Bonds - Industrial	and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						***************************************	
Roode - Industrial	and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					***************************************		
29000000 . Ponde	<ul> <li>Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous</li> </ul>	(Inaffiliated)			_	725.362	61	20
	urities - Issuer Obligations	(Chairrinatoc)				720,302		
Bonds - Hybrid Con	urities - Residential Mortgage-Backed Securities							
Dorkos - mybrid Secu	urities - Residential Mortgage-Backed Securities							
Bonds - Hybrid Secu	urities - Other Loan-Backed and Structured Securities							
Bonds - Hybrid Secu	bsidiaries and Affiliates Bonds - Issuer Obligations							
	osidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities							
Bonds - Parent, Suc	osignaries and Affiliates Bonds - Restoential Mortgage-Backed Securities							
Bonos - Parent, Suc	osidiaries and Affiliates Bonds - Commercial Mortgage-backed securities bsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities							
Bonds - Parent, Suc	osidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities							
Bonds - Parent, Suc	bsidiaries and Affiliates Bonds - Affiliated Bank Loans - Acquired							
Bonds - SVU Identii	fied Funds - Exchange Traded Funds —as Identified by the SVO							
	ed Bank Loans - Unaffiliated Bank Loans - Issued							
	ed Bank Loans - Unaffiliated Bank Loans - Acquired							
	- Total Bonds - Subtotals - Issuer Obligations					725,362		
	- Total Bonds - Subtotals - Bonds					725,362	6	20
Sweep Accounts								
Exempt Money Market	t Mutual Funds – as Identified by SVO							
All Other Money Mar								
	Is Under SSAP No. 2R							
Other Cash Equivale								
8899999 - Other	Cash Equivalents					725,362	0	0

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1.															
Line															
Number	umber Book/Adjusted Carrying Value by NAIC Designation Category Footnots: 1A 1A \$0 1B \$0 1B \$0 15 \$0 15 \$0 15 \$0 16 \$0 1														
1A	1A	\$ 0	1B	\$ 0	1C	\$	0	1D	<b>\$</b> 0	1E	E \$ 0	1F	\$ 725,362	1G	\$ 0
1B	2A	\$ 0	2B	\$ 0	2C	\$	0								
		\$ 0													
		<b>\$</b> 0													
1E	5A	\$ 0	5B	\$ 0	5C	\$	0								

#### SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2 Purpose of	Deposits For the Benefit of All Policyholders		All Other Sp	ecial Deposits
		Time of		3 4		5 6	
States, etc.		Type of Deposits	Deposits	Book/Adjusted Carrying Value	Value	Book/Adjusted Çarrying Value	Fair Value
1. Alabama	AL						
2. Alaska	AK					<b></b>	ļ
3. Arizona	AZ	·				ļ	ļ
4. Arkansas		·····			ļ	ļ	ļ
5. California					<b></b>	ļ	ļ
6. Colorado					ļ	<b></b>	
7. Connecticut				·	<b></b>	ļ	ļ
8. Delaware		<b>!</b>			ļ	ļ	<b></b>
9. District of Columbia					<b></b>		<b></b>
10. Florida		ļ					<b></b>
11. Georgia	GA	ļ					•
12. Hawaii							<del> </del>
13. Idaho					•		
14. Illinois							<del> </del>
15. Indiana		·			•		<del> </del>
16. lowa					<b></b>		·
17. Kansas					<b>†</b>	<b>†</b>	t
18. Kentucky		<b></b>		-	t	t	t
19. Louisiana						***************************************	<b>†</b>
20. Maine	ME	····		†	t	t	t
21. Maryland		ļ		1	t		t
22. Massachusetts 23. Michigan		·····		<u> </u>	t	t	t
23. Minnesota			•				<b>†</b>
25. Mississippi		***************************************		·	<b>†</b>	İ	<b>†</b>
26. Missouri		***************************************	•			***************************************	†·····
27. Montana							<b>†</b>
28. Nebraska			•				
29. Nevada				***************************************			
30. New Hampshire					<b></b>		***************************************
31. New Jersey					1		1
32. New Mexico	NM				İ		İ
33. New York				7			
34. North Carolina							<u> </u>
35. North Dakota							
36. Ohio	ОН				Ī		Ī
37. Oklahoma	OK						
38. Oregon							
39. Pennsylvania							
40. Rhode Island	RI						
41. South Carolina	sc						<u> </u>
42. South Dakota	SD						
43. Tennessee	TN		***************************************				
44. Texas	тх						<u> </u>
45. Utah	UT				<b></b>	ļ	<b></b>
46. Vermont					<b> </b>	<b> </b>	ļ
47. Virginia	VA				ļ		<b> </b>
48. Washington	WA	<b> </b>			<b></b>	<b> </b>	<b> </b>
49. West Virginia	wv				ļ		<b></b>
50. Wisconsin	WI				ļ	<b> </b>	<b> </b>
51. Wyoming	WY	<b> </b>			ļ	ļ	ļ
52. American Samoa	AS				ļ	ļ	ļ
53. Guam	GU	ļ			ļ	<b></b>	ļ
54. Puerto Rico	PR				<b></b>	<b> </b>	<b> </b>
55. US Virgin Islands	VI	ļ			<b></b>	<b>}</b>	<b></b>
56. Northern Mariana Island					<b></b>	<b> </b>	<b></b>
57. Canada		ļ		<b>.</b>	<b></b>	<b>}</b>	ļ
58. Aggregate Alien and Ott	her OT	XXX	XXX		0	0	ļ
59. Total		XXX	XXX	0	0	0	
TAILS OF WRITE-INS							
301.					ļ		<b></b>
302.		ļ		.	<b></b>	<b></b>	<b></b>
303.		<b></b>			<b></b>	<b></b>	<b></b>
898. Sum of remaining write	e-ins for Line	XXX	XXX		Lo	Lo	
58 from overflow page 899. Totals (Lines 5801 - 58	803 + 5898)			1			ļ
(Line 58 above)		XXX	XXX	. 0	0	1 0	1