FILED
April 27, 2020
COMMISSION OF INSURANCE INSURANCE DIVISION OF IOWA

BEFORE THE IOWA INSURANCE COMMISSIONER

IN THE MATTER OF) Division Case No. 105128
JOE FINOCCHIARO, NPN 14588608, DOB 12/03/XXXX, Respondent.	ORDER FOR SUSPENSION ORDER FOR SUSPENSION ORDER FOR SUSPENSION

This matter comes before the Iowa Insurance Commissioner upon submission of a Certificate of Noncompliance from the Iowa Department of Revenue ("Revenue").

- 1. Joe Finocchiaro ("Respondent") submitted an application for insurance producer licensure designating the Commissioner as Respondent's agent for service of process and was issued an Iowa insurance producer license under National Producer Number 14588608.
- 2. Pursuant to Iowa Code § 272D.8 and Iowa Administrative Code rule 191—10.23, the Commissioner issued a notice to Respondent advising that the Certificate of Noncompliance was received and that Respondent's Iowa nonresident insurance producer license would be suspended in 60 days unless Revenue withdrew the Certificate of Noncompliance.
- 3. The Iowa Insurance Division mailed the letter notifying Respondent of the intended suspension by restricted certified mail, return receipt requested, and by regular first class mail on February 24, 2020, to an address located in Respondent's producer licensing record.
- 4. The notice sent by restricted certified was delivered and signed for on March 4, 2020.
- 5. The 60 day notice period has now passed and Revenue has not withdrawn the Certificate of Noncompliance.
 - 6. On April 24, 2020, Revenue confirmed the Respondent is still noncompliant.

7. The Commissioner has authority to order the suspension of the insurance producer license of Respondent pursuant to Iowa Code § 272D.8 and Iowa Administrative Code rule 191—10.23.

IT IS THEREFORE ORDERED that Joe Finocchiaro's nonresident insurance producer license is suspended as of the date of this Order.

IT IS FURTHER ORDERED that Joe Finocchiaro shall not be eligible for license reinstatement, reissuance, or renewal until all of the following has occurred:

- 1. Revenue issues a Withdrawal of the Certificate of Noncompliance;
- Respondent makes the appropriate Application for Reinstatement or Reissuance and this application is approved by the Commissioner or his designee;
- 3. Respondent pays all applicable fees; and
- 4. Respondent complies with all other insurance statutes and regulations.

So ORDERED this 27th day of April, 2020.

COMMISSIONER OF INSURANCE

Douglas M. Ommen

Commissioner of Insurance

Respectfully submitted,

/s/ Johanna Nagel

Johanna Nagel Iowa Insurance Division Compliance Attorney johanna.nagel@iid.iowa.gov (515) 2725-1255

CERTIFICATE OF SERVICE

County of Polk)		
)		
State of Iowa)		

The undersigned certifies under penalty of perjury that he has entered the above order into the records of the Iowa Commissioner of Insurance and on the <u>28th</u> day of April, 2020, the foregoing order was delivered to the United States Postal Service, postage prepaid, for first class mail to:

Joe Finocchiaro 9721 Cady Ave Omaha, NE 68134

I further certify that the foregoing order was sent by email to: adam.coarts@gmail.com.

/s/ Hilary Foster
Hilary Foster

Iowa Insurance Division

CC:

Iowa Department of Revenue Attn: License Sanction PO Box 10330 Des Moines, IA 50306-0330