

December 31, 2021 - Annual Statement

Iowa Company Number: 0095

Eastern Iowa Mutual Insurance Association

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	4,992,403		4,992,403	5,813,193
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	12,824,936		12,824,936	10,222,857
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....	160,449	24,852	135,596	141,453
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$342,209 , Schedule E-Part 1), cash equivalents (\$3,966,138 , Schedule E-Part 2) and short-term investments (\$, Schedule DA).....	4,308,347		4,308,347	2,280,354
6. Contract loans (including \$ premium notes).....				
7. Derivatives (Schedule DB).....				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL).....				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	22,286,134	24,852	22,261,282	18,457,858
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued	43,249		43,249	49,576
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	10,378	32	10,347	39,256
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....	435,236		435,236	409,585
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	605,248		605,248	1,406,657
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset.....				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software.....	9,554		9,554	
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets	300,755		300,755	694
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	23,690,553	24,884	23,665,669	20,363,625
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	23,690,553	24,884	23,665,669	20,363,625
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Overwrite Fee Receivable.....	755		755	694
2502. Prepaid Reinsurance.....	300,000		300,000	
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	300,755		300,755	694

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LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	438,113	433,767
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	16,403	
4. Commissions payable, contingent commissions and other similar charges	127,139	118,831
5. Other expenses (excluding taxes, licenses and fees)	24,053	19,218
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	15,805	15,434
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	23,000	
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	1,353,027	1,309,903
10. Advance premium	65,287	79,442
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	39,915	3,523
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others	17,940	16,716
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	36,311	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,156,992	1,996,834
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	2,156,992	1,996,834
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	21,508,677	18,366,791
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	21,508,677	18,366,791
38. Totals (Page 2, Line 28, Col. 3)	23,665,669	20,363,625
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	2,803,629	2,667,380
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	1,456,042	2,440,456
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	148,487	124,353
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	997,902	909,955
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	2,602,431	3,474,763
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	201,198	(807,383)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	504,800	366,283
10. Net realized capital gains (losses) less capital gains tax of \$ (Exhibit of Capital Gains (Losses))	16,425	7,377
11. Net investment gain (loss) (Lines 9 + 10)	521,225	373,660
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ _____ amount charged off \$ _____)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	18,850	20,783
15. Total other income (Lines 12 through 14)	18,850	20,783
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	741,272	(412,940)
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	741,272	(412,940)
19. Federal and foreign income taxes incurred	24,129	(38,890)
20. Net income (Line 18 minus Line 19) (to Line 22)	717,143	(374,050)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	18,366,791	17,817,930
22. Net income (from Line 20)	717,143	(374,050)
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	2,351,000	994,058
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	73,743	(71,146)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	3,141,886	548,862
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	21,508,677	18,366,791
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401. Overwrite Fees	10,049	9,965
1402. Premiums Collected for Others	8,801	10,818
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	18,850	20,783
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		

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CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	2,872,715	2,724,145
2. Net investment income.....	536,164	393,448
3. Miscellaneous income.....	18,850	20,783
4. Total (Lines 1 through 3).....	3,427,729	3,138,376
5. Benefit and loss related payments.....	650,285	3,511,078
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	1,116,473	1,104,374
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	(70,871)	141,110
10. Total (Lines 5 through 9).....	1,695,888	4,756,563
11. Net cash from operations (Line 4 minus Line 10).....	1,731,841	(1,618,187)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	1,770,389	1,288,478
12.2 Stocks.....	3,682	44,215
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	36,311	
12.7 Miscellaneous proceeds.....		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	1,810,382	1,332,693
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	951,245	531,647
13.2 Stocks.....	254,593	256,394
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	1,205,838	788,041
14. Net increase (decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	604,544	544,652
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	(308,392)	463,243
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(308,392)	463,243
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	2,027,993	(610,292)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	2,280,354	2,890,646
19.2 End of year (Line 18 plus Line 19.1).....	4,308,347	2,280,354

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	1,364,957	648,300	669,798	1,343,460
2. Allied lines	1,364,957	648,300	669,798	1,343,460
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	116,838	13,302	13,431	116,710
10. Financial guaranty				
11.1 Medical professional liability-occurrence				
11.2 Medical professional liability-claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability-occurrence				
17.2 Other liability-claims-made				
17.3 Excess workers' compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-nonproportional assumed property				
32. Reinsurance-nonproportional assumed liability				
33. Reinsurance-nonproportional assumed financial lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	2,846,753	1,309,903	1,353,027	2,803,629
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	669,798				669,798
2.	Allied lines	669,798				669,798
3.	Farmowners multiple peril					
4.	Homeowners multiple peril					
5.	Commercial multiple peril					
6.	Mortgage guaranty					
8.	Ocean marine					
9.	Inland marine	13,431				13,431
10.	Financial guaranty					
11.1	Medical professional liability-occurrence					
11.2	Medical professional liability-claims-made					
12.	Earthquake					
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation					
17.1	Other liability-occurrence					
17.2	Other liability-claims-made					
17.3	Excess workers' compensation					
18.1	Products liability-occurrence					
18.2	Products liability-claims-made					
19.1,19.2	Private passenger auto liability					
19.3,19.4	Commercial auto liability					
21.	Auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance-nonproportional assumed property					
32.	Reinsurance-nonproportional assumed liability					
33.	Reinsurance-nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	1,353,027				1,353,027
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					1,353,027
DETAILS OF WRITE-INS						
3401.					
3402.					
3403.					
3498.	Sum. of remaining write-ins for Line 34 from overflow page.....					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case. Actual; Daily Pro-Rata
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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	1,594,913				229,956	1,364,957
2. Allied lines	1,594,913				229,956	1,364,957
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine	136,522				19,684	116,838
10. Financial guaranty						
11.1 Medical professional liability-occurrence						
11.2 Medical professional liability-claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability-occurrence						
17.2 Other liability-claims-made						
17.3 Excess workers' compensation						
18.1 Products liability-occurrence						
18.2 Products liability-claims-made						
19.1,19.2 Private passenger auto liability						
19.3,19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance-nonproportional assumed property	XXX					
32. Reinsurance-nonproportional assumed liability	XXX					
33. Reinsurance-nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	3,326,349				479,596	2,846,753
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Sum. of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage			4 Net Payments (Cols. 1 + 2 - 3)	5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered					
1. Fire	1,231,998		813,981	418,017	113,527	83,296	448,248	33.4
2. Allied lines	4,612,887		3,776,980	836,006	252,877	306,131	782,752	58.3
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine	197,672			197,672	71,709	44,339	225,041	192.8
10. Financial guaranty								
11.1 Medical professional liability-occurrence								
11.2 Medical professional liability-claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability-occurrence								
17.2 Other liability-claims-made								
17.3 Excess workers' compensation								
18.1 Products liability-occurrence								
18.2 Products liability-claims-made								
19.1,19.2 Private passenger auto liability								
19.3,19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance-nonproportional assumed property	XXX							
32. Reinsurance-nonproportional assumed liability	XXX							
33. Reinsurance-nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	6,042,656		4,590,962	1,451,695	438,113	433,767	1,456,042	51.9
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498.	Sum of remaining write-ins for Line 34 from overflow page							
3499.	Totals (Lines 3401 through 3403 + 3498) (Line 34 above)							

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UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	189,504		77,004	112,500	1,027			113,527	8,202
2. Allied lines	1,583,661		1,339,370	244,291	8,586			252,877	8,202
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine	71,322			71,322	387			71,709	
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability-occurrence									
11.2 Medical professional liability-claims-made									
12. Earthquake								(a)	
13. Group accident and health									
14. Credit accident and health (group and individual)								(a)	
15. Other accident and health									
16. Workers' compensation									
17.1 Other liability-occurrence									
17.2 Other liability-claims-made									
17.3 Excess workers' compensation									
18.1 Products liability-occurrence									
18.2 Products liability-claims-made									
19.1, 19.2 Private passenger auto liability									
19.3, 19.4 Commercial auto liability									
21. Auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-nonproportional assumed property	.XXX				.XXX				
32. Reinsurance-nonproportional assumed liability	.XXX				.XXX				
33. Reinsurance-nonproportional assumed financial lines	.XXX				.XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	1,844,487		1,416,374	428,113	10,000			438,113	16,403
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Sum. of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)									

(a) Including \$ _____ for present value of life indemnity claims.
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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	56,568			56,568
1.2 Reinsurance assumed				
1.3 Reinsurance ceded	35,677			35,677
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	20,891			20,891
2. Commission and brokerage:				
2.1 Direct, excluding contingent		494,320		494,320
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent				
2.4 Contingent-direct		22,875		22,875
2.5 Contingent-reinsurance assumed				
2.6 Contingent-reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		517,195		517,195
3. Allowances to manager and agents				
4. Advertising	954	3,340	477	4,772
5. Boards, bureaus and associations	2,297	8,040	1,149	11,486
6. Surveys and underwriting reports	4,048	14,168	2,024	20,240
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	85,207	298,224	42,604	426,035
8.2 Payroll taxes	6,317	22,109	3,158	31,584
9. Employee relations and welfare	2,550	8,926	1,275	12,751
10. Insurance	5,836	20,425	2,918	29,179
11. Directors' fees	2,352	8,232	1,176	11,760
12. Travel and travel items	28	98	14	140
13. Rent and rent items				
14. Equipment	7,631	26,709	3,816	38,156
15. Cost or depreciation of EDP equipment and software				
16. Printing and stationery	301	1,053	150	1,504
17. Postage, telephone and telegraph, exchange and express	1,632	5,712	816	8,160
18. Legal and auditing	6,260	21,911	3,130	31,301
19. Totals (Lines 3 to 18)	125,414	438,948	62,707	627,069
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		33,263		33,263
20.2 Insurance department licenses and fees		858		858
20.3 Gross guaranty association assessments			3,573	3,573
20.4 All other (excluding federal and foreign income and real estate)				
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		34,121	3,573	37,694
21. Real estate expenses			10,560	10,560
22. Real estate taxes			9,010	9,010
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	2,182	7,638	1,091	10,911
25. Total expenses incurred	148,487	997,902	86,941 (a)	1,233,331
26. Less unpaid expenses-current year	16,403	35,960	14,688	67,051
27. Add unpaid expenses-prior year		21,664	8,849	30,512
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	132,084	983,607	81,102	1,196,793
DETAILS OF WRITE-INS				
2401. Miscellaneous	2,182	7,638	1,091	10,911
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	2,182	7,638	1,091	10,911

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 102	99
1.1 Bonds exempt from U.S. tax	(a) 166,676	160,557
1.2 Other bonds (unaffiliated)	(a) 3,946	3,362
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	421,140	421,492
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d) 10,896	10,896
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 2,208	2,233
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	234	234
10. Total gross investment income	605,202	598,873
11. Investment expenses		(g) 86,941
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 7,132
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		94,073
17. Net investment income (Line 10 minus Line 16)		504,800
DETAILS OF WRITE-INS		
0901. Federal Income Tax Interest	234	234
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	234	234
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 3,950 accrual of discount less \$ 21,853 amortization of premium and less \$ 8,330 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ 10,896 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 7,132 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax	15,247		15,247	731	
1.2 Other bonds (unaffiliated)	279		279		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	898		898	2,350,269	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other Invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	16,425		16,425	2,351,000	
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)					

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	24,852	26,128	1,275
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	24,852	26,128	1,275
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	32	499	467
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon		72,000	72,000
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	24,884	98,627	73,743
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	24,884	98,627	73,743
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)			

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

- a. The accompanying financial statements of the Association have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners as modified by Iowa Administrative Code Section 0371B for insurance companies domiciled in the State of Iowa.
- b. The preparation of the financial statements of the Association in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- c. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Asset values are generally stated as follows: Short-term investments at amortized cost; bonds at amortized cost for investment grade, and the lower of amortized cost or fair value for below investment grade; stocks at fair value. The pro rata method was used in the amortization of bonds in this statement. This method provides for amortization of the premium or the discount in equal amounts over the life of the bond. The pro rata method is applied by dividing the premium or discount by the number of years, or interest periods, over the contract life of the security until maturity.

The Association uses the straight line method of depreciation for all of its real estate holdings with the lives varying depending on the type of building. The Association uses the straight line and certain accelerated methods of depreciation to depreciate its electronic data processing (EDP) equipment.

- d. Based on its evaluation of relevant conditions and events, management does not have substantial doubt about the Association's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

- a. The Association had no material changes in accounting principles or corrections of errors.

3. Business Combinations and Goodwill

- a. The Association had no business combinations accounted for under the statutory purchase method.
- b. The Association had no statutory mergers.
- c. The Association had no impairment losses.
- d. The Association had no admitted goodwill.

4. Discontinued Operations

The Association did not have any discontinued operations.

5. Investments

- a. The Association has no mortgage loans.
- b. The Association is not a creditor for any restructured debt.
- c. The Association has no reverse mortgages.
- d. The Association does not hold any loan backed securities.
- e. The Association has no dollar repurchase agreements and/or securities lending transactions at year end.
- f. The Association has no repurchase agreement transactions accounted for as secured borrowing.
- g. The Association has no reverse repurchase agreement transactions accounted for as secured borrowing.
- h. The Association has no repurchase transactions accounted for as a sale.
- i. The Association has no reverse repurchase agreement transactions accounted for as a sale.
- j. The Association has no investments in real estate.
- k. The Association has no investments in low-income housing tax credits.
- l. The Association has no restricted assets.
- m. The Association has no working capital finance investments.
- n. The Association has no offsetting and netting of assets and liabilities.
- o. The Association has no 5* GI securities.
- p. The Association has no short sales.
- q. The Association has no prepayment penalty and acceleration fees.
- r. Reporting Entity's Share of Cash Pool by Asset type

<u>Asset Type</u>	<u>Percent Share</u>
(1) Cash	8%
(2) Cash Equivalents	92%
(3) Short-Term Investments	0%
(4) Total	100%

6. Joint Ventures, Partnerships and Limited Liability Companies

- a. The Association has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

- b. The Association did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

- a. The Association does not exclude (non-admit) any interest income due and accrued.
b. N/A

8. Derivative Instruments

The Association has no derivative instruments

9. Income Taxes

- a. The Association is not required to record deferred taxes.
b. The Association is not required to record deferred taxes.
c. Federal income tax incurred for 2021 and 2020 was \$24,129 and (\$38,890) respectively. The Association is not subject to recording of deferred income taxes.
d. The variation in the relationship between income tax expense and the amount computed by applying the statutory rates for Federal income taxes results principally from tax-exempt investment income and statutory adjustments as required by the Internal Revenue Code.
e. 1. At December 31, 2021, the Association did not have a carryforward available for use.
2. The following are federal income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2021 (current year)	\$ 54,871
2020 (current year -1)	\$ 0

3. The Association does not have any deposits admitted under Section 6603 of the Internal Revenue Service Code.
f. The Association's Federal Income Tax return is not consolidated with any other entity.
g. The Association does not have any federal or foreign tax loss contingencies.
h. The Association does not have any repatriation transition tax (RTT).
i. The Association does not have any alternative minimum tax (AMT) credits.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- a. The Association is not directly or indirectly owned or controlled by any other entity.
b. There were no applicable transactions.
c. There were no applicable transactions.
d. There were no amounts due to or from related parties.
e. There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure of the Association's or any related party's assets or liabilities.
f. There are no management or service contracts and no cost sharing arrangements, other than cost allocation arrangements based upon generally accepted accounting principles, involving the Association or any affiliated insurer.
g. The Association is not directly or indirectly owned or controlled by any other entity.
h. The Association does not own shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated entity.
i. The Association does not have an investment in a Subsidiary, Controlled or Affiliated Entity that exceeds 10% of admitted assets of the insurer.
j. The Association did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Entity during the statement period.
k. The Association does not have any investments in a foreign insurance subsidiary.
l. The Association does not have any investment in a downstream noninsurance holding company.
m. The Association does not have any SCA investments.
n. The Association does not have any investments in insurance SCAs.
o. The Association does not have any SCA loss tracking.

11. Debt

The Association has no debt.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- a. The Association does not maintain a defined benefit pension plan.
b. The Association does not maintain a defined benefit pension plan.
c. The Association does not maintain a defined benefit pension plan.
d. The Association does not maintain a defined benefit pension plan.
e. The Association's employees are covered by a qualified defined contribution pension plan sponsored by the Association.

The Association matches employees' contributions up to 3 percent. The Association's contribution to the plan was \$12,751 and \$11,102 for 2021 and 2020, respectively.

- f. The Association does not have a multiemployer plan.
g. The Association does not have consolidated/holding company plans.
h. The Association does not have postemployment benefits and compensated absences.
i. The Association did not have an impact of the Medicare Modernization Act on Postretirement Benefits.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

- a. The Association has no capital stock.
- b. The Association has no preferred stock outstanding.
- c. As a Mutual Association, shareholder dividend restrictions criteria do not apply.
- d. No dividends were paid by the Association.
- e. There are no restrictions placed on the portion of Association profits that may be paid as ordinary dividends to stockholders.
- f. There were no restrictions placed on the Association's unassigned surplus, including for whom surplus is being held.
- g. The Association does not have any advances to surplus not repaid.
- h. The Association has no stock held for special purposes.
- i. The Association has no special surplus funds from the prior period.
- j. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains (losses) is \$2,351,000.
- k. No surplus notes or similar obligations exist.
- l. The Association has not participated in quasi-reorganization.
- m. The Association has not participated in quasi-reorganization.

14. Liabilities, Contingencies and Assessments

- a. The Association has committed no reserves to cover any contingent liabilities.
- b. The Association does not have any assessments that could have a material financial effect.
- c. The Association has no gain contingencies.
- d. The Association has no claims related to extra contractual obligations or bad faith losses stemming from lawsuits.
- e. The Association has no product warranties.
- f. The Association has no joint and several liability arrangements.
- g. The Association has no other contingencies or impairment of assets.

15. Leases

- a. The Association does not have any material lease obligations at this time.
- b. The Association does not have any material lease obligations representing a significant part of their business activities at this time.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Association does not have financial instruments with off-balance sheet risk or with concentrations of credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

- a. The Association has no transfers of receivables reported as sales.
- b. The Association has no transfer and servicing of financial assets.
- c. The Association has no wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- a. The Association has no ASO plans.
- b. The Association has no ASC plans.
- c. The Association has no Medicare or similarly structured cost based reimbursement contract.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Association has no premiums written/produced by Managing General Agents or Third Party Administrators.

20. Fair Value Measurement

- A. A framework for measuring fair value has been established which provides a fair value hierarchy that priorities the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Association has the ability to access.

Level 2: Inputs to the valuation methodology include: Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

Debt and Equity Securities: Equity securities are valued at current fair value based on unadjusted quoted prices in the active investment market at the Statement of Assets, Liabilities and Policyholders' Surplus - Statutory date. Debt securities below investment grade are valued at the lower of amortized cost or fair value at the Statement of Assets, Liabilities, and Policyholders' Surplus - Statutory date. These totaled \$12,849,954 and \$10,362,109 at December 31, 2021 and 2020, respectively.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Association believes its valuation methods are appropriate and consistent with market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

- (1) The following tables set forth by level, within the fair value hierarchy, the Association's assets at fair value as of:

December 31, 2021

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Net Asset Value (NAV)</u>	<u>Total</u>
Bonds	\$ 0	\$ 25,018	\$ 0	\$ 0	\$ 25,018
Common Stock and Mutual Funds	12,813,503	11,433	0	0	12,824,936
Total Assets at Fair Value	\$ 12,813,503	\$ 36,451	\$ 0	\$ 0	\$ 12,849,954

December 31, 2019

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Net Asset Value (NAV)</u>	<u>Total</u>
Bonds	\$ 0	\$ 139,252	\$ 0	\$ 0	\$ 139,252
Common Stock and Mutual Funds	10,212,415	10,442	0	0	10,222,857
Total Assets at Fair Value	\$ 10,212,415	\$ 149,694	\$ 0	\$ 0	\$ 10,362,109

- (2) The Association does not have any fair value measurements in level 3 of the fair value hierarchy.

B. The Association does not have other accounting pronouncements.

C. Fair Value of all Financial Instruments

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Fair Value Hierarchy			Net Asset Value (NAV)	Not Practicable (Carrying Value)
			(Level 1)	(Level 2)	(Level 3)		
Bonds	\$ 5,142,088	\$ 4,992,403	\$ 1,408	\$ 5,140,680	\$ 0	\$ 0	\$ 0
Common Stock and Mutual Funds	\$ 12,824,936	\$ 12,824,936	\$ 12,813,503	\$ 11,433	\$ 0	\$ 0	\$ 0

D. Not applicable.

E. Not applicable.

21. Other Items

- The Association has no unusual or infrequent items to report.
- The Association did not have any troubled debt restructuring.
- The Association has no other disclosures and unusual items.
- The Association did not receive any business interruption insurance recoveries.
- The Association has no state transferable and non-transferable tax credits.
- The Association has no subprime-mortgage related exposure.
- The Association has no insurance-linked securities (ILS) contracts.
- The Association has no amounts that could be realized on life insurance.

22. Events Subsequent

- Management has evaluated subsequent events through February 4, 2022, the date which the financial statements were available for issue.

23. Reinsurance

- The Association has unsecured aggregate recoverables for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus in the amount of \$2,021,622.
- The Association has no reinsurance recoverable in dispute.
- The Association has no commission amounts due and payable to reinsurers if either party were to cancel coverage.
- The Association has no uncollectible reinsurance written off during the year for Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.
- The Association had no commutation of Ceded Reinsurance during the year for Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.
- The Association has no retroactive reinsurance contracts.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

- g. The Association has no reinsurance accounted for as a deposit.
- h. The Association has no transfer or property or casualty run-off agreements.
- i. The Association does not have any contracts with Certified Reinsurers whose rating was downgraded or whose status is subject to revocation.
- j. The Association has no reinsurance agreements qualifying for reinsurer aggregation.
- k. The Association has no reinsurance credits covering health business.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

The Association has no retrospectively rated contracts or contracts subject to redetermination.

25. Change in Incurred Losses and Loss Adjustment Expenses

- a. Reserves as of December 31, 2020 were \$433,767. As of December 31, 2021, \$472,291 has been paid for incurred losses and loss adjustment expenses attributed to insured events of prior years. Reserves remaining for prior years are now \$18,704 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Fire, Allied Lines and Commercial lines of insurance. Therefore, there has been a \$57,228 unfavorable (favorable) prior-year development since December 31, 2020 to December 31, 2021. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), the Association experienced \$0 of unfavorable (favorable) prior year loss development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.
- b. The Association had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

The Association has no intercompany pooling arrangements.

27. Structured Settlements

- a. The Association has not purchased any annuities for which a claimant is listed as payee.
- b. N/A

28. Health Care Receivables

The Association has no health care receivables.

29. Participating Policies

The Association has no participating policies.

30. Premium Deficiency Reserves

The Association has no premium deficiency reserves.

31. High Deductibles

The Association has no reserve credit that has been recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Association does not discount its Unpaid Losses or Unpaid Loss Adjustment Expenses.

33. Asbestos/Environmental Reserves

The Association has no potential for liability due to asbestos or environmental losses.

34. Subscriber Savings Accounts

The Association is not a reciprocal insurance Association.

35. Multiple Peril Crop Insurance

The Association has no multiple peril crop insurance.

36. Financial Guaranty Insurance

The Association has no financial guaranty insurance policies.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A [X]
- 1.3 State Regulating? N/A
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. _____12/31/2020
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. _____12/31/2015
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). _____08/24/2016
- 3.4 By what department or departments? Iowa Insurance Division
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 - 4.11 sales of new business? Yes [] No [X]
 - 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 - 4.21 sales of new business? Yes [] No [X]
 - 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information _____
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
 - 7.21 State the percentage of foreign control _____ %
 - 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
 8.2 If response to 8.1 is yes, please identify the name of the DIHC.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency (i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)) and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [] No [X]
 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 An annual audit is not required.....
 10.1 Has the Insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
 10.2 If the response to 10.1 is yes, provide information related to this exemption:

- 10.3 Has the Insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
 10.4 If the response to 10.3 is yes, provide information related to this exemption:

- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [] N/A [X]
 10.6 If the response to 10.5 is no or n/a, please explain
 Not Applicable.....
 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Not Applicable.....

- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 12.11 Name of real estate holding company
 12.12 Number of parcels involved
 12.13 Total book/adjusted carrying value \$.....
 12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.
 14.11 If the response to 14.1 is no, please explain:
 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....
 - 20.12 To stockholders not officers \$.....
 - 20.13 Trustees, supreme or grand (Fraternal only) \$.....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....
 - 20.22 To stockholders not officers \$.....
 - 20.23 Trustees, supreme or grand (Fraternal only) \$.....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....
 - 21.22 Borrowed from others \$.....
 - 21.23 Leased from others \$.....
 - 21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....
 - 22.22 Amount paid as expenses \$.....
 - 22.23 Other amounts paid \$.....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto
 Securities held at third party custodian.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
- 25.093 Total payable for securities lending reported on the liability page \$.....
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [] No [X]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$.....
- 26.22 Subject to reverse repurchase agreements \$.....
- 26.23 Subject to dollar repurchase agreements \$.....
- 26.24 Subject to reverse dollar repurchase agreements \$.....
- 26.25 Placed under option agreements \$.....
- 26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....
- 26.27 FHLB Capital Stock \$.....
- 26.28 On deposit with states \$.....
- 26.29 On deposit with other regulatory bodies \$.....
- 26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....
- 26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....
- 26.32 Other \$.....

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
----------------------------	------------------	-------------

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [] No [] N/A [X]
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$.....
29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Comerica Bank.....	PO Box 75000, Detroit, MI 48275-3462.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
David P. Lorbiecki, D.M. Kelly & Co.....	U.....
Dustin Bonnett, D.A. Davidson.....	U.....
Bob Connor.....	I.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
2357042	David P. Lorbiecki, D.M. Kelly & Co.....		NO.....	NO.....
6097229	Dustin Bonnett, D.A. Davidson.....		NO.....	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 TOTAL		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	8,958,541	9,108,226	149,685
31.2 Preferred Stocks.....			
31.3 Totals	8,958,541	9,108,226	149,685

31.4 Describe the sources or methods utilized in determining the fair values:

Third Party Custodian.....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes [X] No [] NA []

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$11,486

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
NAMIC.....	\$6,731

39.1 Amount of payments for legal expenses, if any? \$4,656

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Shuttieworth & Ingersoll.....	\$4,656

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force?
1.2 If yes, indicate premium earned on U. S. business only.
1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.
1.5 Indicate total incurred claims on all Medicare Supplement insurance.

- 1.6 Individual policies:
Most current three years:
1.61 Total premium earned
1.62 Total incurred claims
1.63 Number of covered lives
All years prior to most current three years:
1.64 Total premium earned
1.65 Total incurred claims
1.66 Number of covered lives

- 1.7 Group policies:
Most current three years:
1.71 Total premium earned
1.72 Total incurred claims
1.73 Number of covered lives
All years prior to most current three years:
1.74 Total premium earned
1.75 Total incurred claims
1.76 Number of covered lives

2. Health Test:

Table with 2 columns: 1 Current Year, 2 Prior Year. Rows include Premium Numerator, Premium Denominator, Premium Ratio, Reserve Numerator, Reserve Denominator, Reserve Ratio.

- 3.1 Did the reporting entity issue participating policies during the calendar year?
3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:
3.21 Participating policies
3.22 Non-participating policies

- 4. For Mutual reporting entities and Reciprocal Exchanges only:
4.1 Does the reporting entity issue assessable policies?
4.2 Does the reporting entity issue non-assessable policies?
4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?
4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

- 5. For Reciprocal Exchanges Only:
5.1 Does the exchange appoint local agents?
5.2 If yes, is the commission paid:
5.21 Out of Attorney's-in-fact compensation
5.22 As a direct expense of the exchange

- 5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?
5.5 If yes, give full information

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
N/A.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The Association has obtained reinsurance from Grinnell Mutual Reinsurance Company.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Association has obtained reinsurance from Grinnell Mutual Reinsurance Company.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes No
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes No
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes No
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes No
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes No N/A

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force?
11.2 If yes, give full information
12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
12.11 Unpaid losses
12.12 Unpaid underwriting expenses (including loss adjustment expenses)
12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?
12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?
12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
12.41 From
12.42 To
12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?
12.6 If yes, state the amount thereof at December 31 of current year:
12.61 Letters of Credit
12.62 Collateral and other funds
13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):
13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?
13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?
14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?
14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?
14.5 If the answer to 14.4 is no, please explain:
15.1 Has the reporting entity guaranteed any financed premium accounts?
15.2 If yes, give full information
16.1 Does the reporting entity write any warranty business?
If yes, disclose the following information for each of the following types of warranty coverage:

Table with 5 columns: 1 Direct Losses Incurred, 2 Direct Losses Unpaid, 3 Direct Written Premium, 4 Direct Premium Unearned, 5 Direct Premium Earned. Rows include 16.11 Home, 16.12 Products, 16.13 Automobile, 16.14 Other*

* Disclose type of coverage:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance \$
17.12 Unfunded portion of Interrogatory 17.11 \$
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$
17.14 Case reserves portion of Interrogatory 17.11 \$
17.15 Incurred but not reported portion of Interrogatory 17.11 \$
17.16 Unearned premium portion of Interrogatory 17.11 \$
17.17 Contingent commission portion of Interrogatory 17.11 \$

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	3,326,349	3,213,411	3,000,634	2,904,632	2,953,443
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	3,326,349	3,213,411	3,000,634	2,904,632	2,953,443
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,846,753	2,768,108	2,561,787	2,460,068	2,513,289
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	2,846,753	2,768,108	2,561,787	2,460,068	2,513,289
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	201,198	(807,383)	785,272	637,827	(158,265)
14. Net investment gain (loss) (Line 11)	521,225	373,660	539,866	377,057	412,129
15. Total other income (Line 15)	18,850	20,783	18,130	15,580	8,761
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	24,129	(38,890)	234,118	111,681	70,219
18. Net income (Line 20)	717,143	(374,050)	1,109,151	918,783	192,407
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	23,665,669	20,363,625	19,531,185	16,838,515	16,597,738
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	10,347	39,256	17,484	13,456	9,059
20.2 Deferred and not yet due (Line 15.2)	435,236	409,585	366,065	320,067	309,163
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	2,156,992	1,996,834	1,713,256	1,730,574	1,688,644
22. Losses (Page 3, Line 1)	438,113	433,767	97,732	171,010	182,669
23. Loss adjustment expenses (Page 3, Line 3)	16,403		3,909	6,840	7,307
24. Unearned premiums (Page 3, Line 9)	1,353,027	1,309,903	1,209,175	1,167,758	1,197,020
25. Capital paid up (Page 3, Lines 30 & 31)					
26. Surplus as regards policyholders (Page 3, Line 37)	21,508,677	18,366,791	17,817,930	15,107,942	14,909,094
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	1,731,841	(1,618,187)	994,169	1,071,440	5,612
Risk-Based Capital Analysis					
28. Total adjusted capital	21,508,677	18,366,791	17,817,930	15,107,942	14,909,094
29. Authorized control level risk-based capital	1,032,863	825,401	752,822	666,780	668,246
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	22.4	31.5	35.3	40.2	37.5
31. Stocks (Lines 2.1 & 2.2)	57.6	55.4	48.4	47.7	50.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.6	0.8	0.8	1.0	1.0
34. Cash, cash equivalents and short-term investments (Line 5)	19.4	12.4	15.5	11.1	11.5
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	1,000	1,000	1,000	1,000	
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	1,000	1,000	1,000	1,000	
49. Total investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	2,351,000	994,058	1,599,569	(721,287)	1,069,238
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	3,141,886	548,862	2,709,988	198,847	1,263,122
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	6,042,656	12,100,280	717,841	916,584	1,791,810
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	6,042,656	12,100,280	717,841	916,584	1,791,810
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,451,695	2,104,421	717,841	837,825	1,772,442
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	1,451,695	2,104,421	717,841	837,825	1,772,442
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	51.9	91.5	25.6	33.2	66.3
68. Loss expenses incurred (Line 3)	5.3	4.7	4.7	4.4	4.6
69. Other underwriting expenses incurred (Line 4)	35.6	34.1	38.6	36.8	35.3
70. Net underwriting gain (loss) (Line 8)	7.2	(30.3)	31.2	25.6	(6.3)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	34.4	32.1	37.3	36.6	35.0
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	57.2	96.2	30.2	37.6	71.0
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	13.2	15.1	14.4	16.3	16.9
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)					
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)					
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)					
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain

See Independent Accountant's Compilation Report

Schedule F - Part 1

NONE

Schedule F - Part 2

NONE

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsur- ance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	Reinsurance Payable		19 Net Amount Recover- able From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
Authorized - Affiliates - U.S. Intercompany Pooling																				
Authorized - Affiliates - U.S. Non-Pool - Captive																				
Authorized - Affiliates - U.S. Non-Pool - Other																				
Authorized - Affiliates - Other (Non-U.S.) - Captive																				
Authorized - Affiliates - Other (Non-U.S.) - Other																				
Authorized - Other U.S. Unaffiliated Insurers																				
42-024590 - 1417 BRINELL NJ REINS CO			IA		480	605		1,416							2,022		40			1,982
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers					480	605		1,416							2,022		40			1,982
Authorized - Pools - Mandatory Pools																				
Authorized - Pools - Voluntary Pools																				
Authorized - Other Non-U.S. Insurers																				
Authorized - Protected Cells																				
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					480	605		1,416							2,022		40			1,982
Unauthorized - Affiliates - U.S. Intercompany Pooling																				
Unauthorized - Affiliates - U.S. Non-Pool - Captive																				
Unauthorized - Affiliates - U.S. Non-Pool - Other																				
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																				
Unauthorized - Affiliates - Other (Non-U.S.) - Other																				
Unauthorized - Other U.S. Unaffiliated Insurers																				
Unauthorized - Pools - Mandatory Pools																				
Unauthorized - Pools - Voluntary Pools																				
Unauthorized - Other non-U.S. Insurers																				
Unauthorized - Protected Cells																				
Unauthorized - Other Non-U.S. Insurers																				
Certified - Affiliates - U.S. Intercompany Pooling																				
Certified - Affiliates - U.S. Non-Pool - Captive																				
Certified - Affiliates - U.S. Non-Pool - Other																				
Certified - Affiliates - Other (Non-U.S.) - Captive																				
Certified - Affiliates - Other (Non-U.S.) - Other																				
Certified - Other U.S. Unaffiliated Insurers																				
Certified - Pools - Mandatory Pools																				
Certified - Pools - Voluntary Pools																				
Certified - Other Non-U.S. Insurers																				
Certified - Protected Cells																				
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																				
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																				
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																				
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																				
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																				
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																				
Reciprocal Jurisdiction - Pools - Mandatory Pools																				
Reciprocal Jurisdiction - Pools - Voluntary Pools																				
Reciprocal Jurisdiction - Other Non-U.S. Insurers																				
Reciprocal Jurisdiction - Protected Cells																				
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2099999, 4209999 and 6099999)					480	605		1,416							2,022		40			1,982
9999999 Totals					480	605		1,416							2,022		40			1,982

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SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								35	36
		21	22	23	24				28	29	30	31	32	33	34			
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 - 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	
Authorized - Affiliates - U.S. Intercompany Pooling																		
Authorized - Affiliates - U.S. Non-Pool - Captive																		
Authorized - Affiliates - U.S. Non-Pool - Other																		
Authorized - Affiliates - Other (Non-U.S.) - Captive																		
Authorized - Affiliates - Other (Non-U.S.) - Other																		
Authorized - Other U.S. Unaffiliated Insurers																		
42-024590 GRINELL MUT REINS CO					40	1,982		2,022	2,426	40	2,386		2,386		XXX			
099999 - Total Authorized - Other U.S. Unaffiliated Insurers				XXX	40	1,982		2,022	2,426	40	2,386		2,386		XXX			
Authorized - Pools - Mandatory Pools																		
Authorized - Pools - Voluntary Pools																		
Authorized - Other Non-U.S. Insurers																		
Authorized - Protected Cells																		
149999 - Total Authorized Excluding Protected Cells (Sum of 099999, 099999, 109999, 119999 and 129999)				XXX	40	1,982		2,022	2,426	40	2,386		2,386		XXX			
Unauthorized - Affiliates - U.S. Intercompany Pooling																		
Unauthorized - Affiliates - U.S. Non-Pool - Captive																		
Unauthorized - Affiliates - U.S. Non-Pool - Other																		
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																		
Unauthorized - Affiliates - Other (Non-U.S.) - Other																		
Unauthorized - Other U.S. Unaffiliated Insurers																		
Unauthorized - Pools - Mandatory Pools																		
Unauthorized - Pools - Voluntary Pools																		
Unauthorized - Other non-U.S. Insurers																		
Unauthorized - Protected Cells																		
Certified - Affiliates - U.S. Intercompany Pooling																		
Certified - Affiliates - U.S. Non-Pool - Captive																		
Certified - Affiliates - U.S. Non-Pool - Other																		
Certified - Affiliates - Other (Non-U.S.) - Captive																		
Certified - Affiliates - Other (Non-U.S.) - Other																		
Certified - Other U.S. Unaffiliated Insurers																		
Certified - Pools - Mandatory Pools																		
Certified - Pools - Voluntary Pools																		
Certified - Other Non-U.S. Insurers																		
Certified - Protected Cells																		
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																		
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																		
Reciprocal Jurisdiction - Pools - Mandatory Pools																		
Reciprocal Jurisdiction - Pools - Voluntary Pools																		
Reciprocal Jurisdiction - Other Non-U.S. Insurers																		
Reciprocal Jurisdiction - Protected Cells																		
519999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 149999, 289999, 429999 and 569999)				XXX	40	1,982		2,022	2,426	40	2,386		2,386		XXX			
999999 Totals				XXX	40	1,982		2,022	2,426	40	2,386		2,386		XXX			

See Independent Accountant's Compilation Report

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SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)	44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37 Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41												
Authorized - Affiliates - U.S. Intercompany Pooling																			
Authorized - Affiliates - U.S. Non-Pool - Captive																			
Authorized - Affiliates - U.S. Non-Pool - Other																			
Authorized - Affiliates - Other (Non-U.S.) - Captive																			
Authorized - Affiliates - Other (Non-U.S.) - Other																			
Authorized - Other U.S. Unaffiliated Insurers																			
42-024590 GRINELL MUT REINS CO		605						605		605									YES
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers		605						605		605									XXX
Authorized - Pools - Mandatory Pools																			
Authorized - Pools - Voluntary Pools																			
Authorized - Other Non-U.S. Insurers																			
Authorized - Protected Cells																			
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		605						605		605									XXX
Unauthorized - Affiliates - U.S. Intercompany Pooling																			
Unauthorized - Affiliates - U.S. Non-Pool - Captive																			
Unauthorized - Affiliates - U.S. Non-Pool - Other																			
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																			
Unauthorized - Affiliates - Other (Non-U.S.) - Other																			
Unauthorized - Other U.S. Unaffiliated Insurers																			
Unauthorized - Pools - Mandatory Pools																			
Unauthorized - Pools - Voluntary Pools																			
Unauthorized - Other non-U.S. Insurers																			
Unauthorized - Protected Cells																			
Certified - Affiliates - U.S. Intercompany Pooling																			
Certified - Affiliates - U.S. Non-Pool - Captive																			
Certified - Affiliates - U.S. Non-Pool - Other																			
Certified - Affiliates - Other (Non-U.S.) - Captive																			
Certified - Affiliates - Other (Non-U.S.) - Other																			
Certified - Other U.S. Unaffiliated Insurers																			
Certified - Pools - Mandatory Pools																			
Certified - Pools - Voluntary Pools																			
Certified - Other Non-U.S. Insurers																			
Certified - Protected Cells																			
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																			
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																			
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																			
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																			
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																			
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																			
Reciprocal Jurisdiction - Pools - Mandatory Pools																			
Reciprocal Jurisdiction - Pools - Voluntary Pools																			
Reciprocal Jurisdiction - Other Non-U.S. Insurers																			
Reciprocal Jurisdiction - Protected Cells																			
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5899999)		605						605		605									XXX
9999999 Totals		605						605		605									XXX

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SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	38 1 - 29 Days	39 30 - 90 Days	Overdue		42 Total Overdue Cols. 38 + 39 + 40 + 41										

See Independent Accountant's Compilation Report

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 52 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54 Certified Reinsurer Rating (1 through 6)	55 Effective Date of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catastrophe Recoverables Subject to Collateral Deferral	58 Net Recoverables Subject to Collateral Requirements (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ((Col. 20+Col. 21+Col. 22+Col. 24)/Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 50 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57+Col. 58 * Col. 61)	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	68 20% of Amount in Col. 67		
Authorized - Affiliates - U.S. Intercompany Pooling																		
Authorized - Affiliates - U.S. Non-Pool - Captive																		
Authorized - Affiliates - U.S. Non-Pool - Other																		
Authorized - Affiliates - Other (Non-U.S.) - Captive																		
Authorized - Affiliates - Other (Non-U.S.) - Other																		
Authorized - Other U.S. Unaffiliated Insurers																		
42-024590 - BRINELL WFF REINS CO.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
099999 - Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - Pools - Mandatory Pools																		
Authorized - Pools - Voluntary Pools																		
Authorized - Other Non-U.S. Insurers																		
Authorized - Protected Cells																		
148999 - Total Authorized Excluding Protected Cells (Sum of 069999, 099999, 109999, 119999 and 129999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - Affiliates - U.S. Intercompany Pooling																		
Unauthorized - Affiliates - U.S. Non-Pool - Captive																		
Unauthorized - Affiliates - U.S. Non-Pool - Other																		
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																		
Unauthorized - Affiliates - Other (Non-U.S.) - Other																		
Unauthorized - Other U.S. Unaffiliated Insurers																		
Unauthorized - Pools - Mandatory Pools																		
Unauthorized - Pools - Voluntary Pools																		
Unauthorized - Other non-U.S. Insurers																		
Unauthorized - Protected Cells																		
Certified - Affiliates - U.S. Intercompany Pooling																		
Certified - Affiliates - U.S. Non-Pool - Captive																		
Certified - Affiliates - U.S. Non-Pool - Other																		
Certified - Affiliates - Other (Non-U.S.) - Captive																		
Certified - Affiliates - Other (Non-U.S.) - Other																		
Certified - Other U.S. Unaffiliated Insurers																		
Certified - Pools - Mandatory Pools																		
Certified - Pools - Voluntary Pools																		
Certified - Other Non-U.S. Insurers																		
Certified - Protected Cells																		
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																		
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																		
Reciprocal Jurisdiction - Pools - Mandatory Pools																		
Reciprocal Jurisdiction - Pools - Voluntary Pools																		
Reciprocal Jurisdiction - Other Non-U.S. Insurers																		
Reciprocal Jurisdiction - Protected Cells																		
999999 Totals		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

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SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance					
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ((Col. 47 * 20%) + (Col. 45 * 20%))	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 + 20% or (Col. 40 + 41) * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)		
Authorized - Affiliates - U.S. Intercompany Pooling												
Authorized - Affiliates - U.S. Non-Pool - Captive												
Authorized - Affiliates - U.S. Non-Pool - Other												
Authorized - Affiliates - Other (Non-U.S.) - Captive												
Authorized - Affiliates - Other (Non-U.S.) - Other												
Authorized - Other U.S. Unaffiliated Insurers			XXX	XXX					XXX		XXX	
42-0242999 - GRINELL MUT REINS CO.			XXX	XXX					XXX		XXX	
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers												
Authorized - Pools - Mandatory Pools												
Authorized - Pools - Voluntary Pools												
Authorized - Other Non-U.S. Insurers												
Authorized - Protected Cells												
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX					XXX		XXX	
Unauthorized - Affiliates - U.S. Intercompany Pooling												
Unauthorized - Affiliates - U.S. Non-Pool - Captive												
Unauthorized - Affiliates - U.S. Non-Pool - Other												
Unauthorized - Affiliates - Other (Non-U.S.) - Captive												
Unauthorized - Affiliates - Other (Non-U.S.) - Other												
Unauthorized - Other U.S. Unaffiliated Insurers												
Unauthorized - Pools - Mandatory Pools												
Unauthorized - Pools - Voluntary Pools												
Unauthorized - Other Non-U.S. Insurers												
Unauthorized - Protected Cells												
Certified - Affiliates - U.S. Intercompany Pooling												
Certified - Affiliates - U.S. Non-Pool - Captive												
Certified - Affiliates - U.S. Non-Pool - Other												
Certified - Affiliates - Other (Non-U.S.) - Captive												
Certified - Affiliates - Other (Non-U.S.) - Other												
Certified - Other U.S. Unaffiliated Insurers												
Certified - Pools - Mandatory Pools												
Certified - Pools - Voluntary Pools												
Certified - Other Non-U.S. Insurers												
Certified - Protected Cells												
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling												
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive												
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other												
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive												
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other												
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers												
Reciprocal Jurisdiction - Pools - Mandatory Pools												
Reciprocal Jurisdiction - Pools - Voluntary Pools												
Reciprocal Jurisdiction - Other Non-U.S. Insurers												

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ((Col. 47 * 20%) + (Col. 45 * 20%))	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or (Col. 40 + 41) * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
Reciprocal Jurisdiction - Protected Cells										
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)									
9999999 Totals										

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SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
NONE				
Total				

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	Name of Reinsurer	Commission Rate	Ceded Premium
1.			
2.			
3.			
4.			
5.			

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4	
	Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated	
6.	Grinnell Mutual Reinsurance Company	7,022	480	Yes	No [X]
7.				Yes	No []
8.				Yes	No []
9.				Yes	No []
10.				Yes	No []

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	22,261,282		22,261,282
2. Premiums and considerations (Line 15)	445,582		445,582
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	605,248	(605,248)	
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	353,557		353,557
6. Net amount recoverable from reinsurers		1,981,707	1,981,707
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	23,665,669	1,376,459	25,042,128
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	454,517	1,416,374	1,870,891
10. Taxes, expenses, and other obligations (Lines 4 through 8)	189,997		189,997
11. Unearned premiums (Line 9)	1,353,027		1,353,027
12. Advance premiums (Line 10)	65,287		65,287
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	39,915	(39,915)	
15. Funds held by company under reinsurance treaties (Line 13)			
16. Amounts withheld or retained by company for account of others (Line 14)	17,940		17,940
17. Provision for reinsurance (Line 16)			
18. Other liabilities	36,311		36,311
19. Total liabilities excluding protected cell business (Line 26)	2,156,992	1,376,459	3,533,451
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	21,508,677	X X X	21,508,677
22. Totals (Line 38)	23,665,669	1,376,459	25,042,128

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	1,346	0.006	1,346		1,346	0.006
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed						
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	1,822,774	8.179	1,822,774		1,822,774	8.188
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	3,168,283	14.216	3,168,283		3,168,283	14.232
1.06 Industrial and miscellaneous						
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Total long-term bonds	4,992,403	22.401	4,992,403		4,992,403	22.426
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	8,773,733	39.369	8,773,733		8,773,733	39.413
3.02 Industrial and miscellaneous Other (Unaffiliated)	10,433	0.047	10,433		10,433	0.047
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other	1,000	0.004	1,000		1,000	0.004
3.05 Mutual funds	4,039,769	18.127	4,039,769		4,039,769	18.147
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks	12,824,936	57.547	12,824,936		12,824,936	57.611
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company	160,449	0.720	135,596		135,596	0.609
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate	160,449	0.720	135,596		135,596	0.609
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	342,209	1.536	342,209		342,209	1.537
6.02 Cash equivalents (Schedule E, Part 2)	3,966,138	17.796	3,966,138		3,966,138	17.816
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	4,308,347	19.332	4,308,347		4,308,347	19.354
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities						
11. Securities Lending (Schedule DL, Part 1)				XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	22,286,134	100.000	22,261,282		22,261,282	100.000

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

Table with 11 rows and 2 columns. Row 1: Book/adjusted carrying value, December 31 of prior year... 167,581. Row 2: Cost of acquired: 2.1 Actual cost at time of acquisition (Part 2, Column 6)..... 2.2 Additional investment made after acquisition (Part 2, Column 9)..... Row 3: Current year change in encumbrances: 3.1 Totals, Part 1, Column 13..... 3.2 Totals, Part 3, Column 11..... Row 4: Total gain (loss) on disposals, Part 3, Column 18..... Row 5: Deduct amounts received on disposals, Part 3, Column 15..... Row 6: Total foreign exchange change in book/adjusted carrying value: 6.1 Totals, Part 1, Column 15..... 6.2 Totals, Part 3, Column 13..... Row 7: Deduct current year's other-than-temporary impairment recognized: 7.1 Totals, Part 1, Column 12..... 7.2 Totals, Part 3, Column 10..... Row 8: Deduct current year's depreciation: 8.1 Totals, Part 1, Column 11..... 7,132 8.2 Totals, Part 3, Column 9..... 7,132 Row 9: Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)..... 160,449 Row 10: Deduct total nonadmitted amounts..... 24,852 Row 11: Statement value at end of current period (Line 9 minus Line 10)..... 135,596

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SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

Table with 15 rows. Row 1: Book value/recorded investment excluding accrued interest, December 31 of prior year..... Row 2: Cost of acquired: 2.1 Actual cost at time of acquisition (Part 2, Column 7)..... 2.2 Additional investment made after acquisition (Part 2, Column 8)..... Row 3: Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12..... 3.2 Totals, Part 3, Column 11..... Row 4: Accrual of discount..... Row 5: Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9..... 5.2 Totals, Part 3, Column 8..... Row 6: Total gain (loss) on disposals, Part 3, Column 18..... Row 7: Deduct amounts received on disposals, Part 3, Column 15..... Row 8: Deduct amortization of premium and mortgage interest points and commitment fees..... Row 9: Total foreign exchange change in book value/recorded investment excluding accrued interest: 9.1 Totals, Part 1, Column 13..... 9.2 Totals, Part 3, Column 13..... Row 10: Deduct current year's other-than-temporary impairment recognized: 10.1 Totals, Part 1, Column 11..... 10.2 Totals, Part 3, Column 10..... Row 11: Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... Row 12: Total valuation allowance..... Row 13: Subtotal (Line 11 plus Line 12)..... Row 14: Deduct total nonadmitted amounts..... Row 15: Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16.....	
3.2	Totals, Part 3, Column 12.....	
4.	Accrual of discount.....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13.....	
5.2	Totals, Part 3, Column 9.....	
6.	Total gain (loss) on disposals, Part 3, Column 19.....	
7.	Deduct amounts received on disposals, Part 3, Column 16.....	
8.	Deduct amortization of premium and depreciation.....	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17.....	
9.2	Totals, Part 3, Column 14.....	
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 15.....	
10.2	Totals, Part 3, Column 11.....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	
12.	Deduct total nonadmitted amounts.....	
13.	Statement value at end of current period (Line 11 minus Line 12).....	

NONE**SCHEDULE D – VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		16,036,050
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		1,205,838
3.	Accrual of discount.....		3,950
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	243	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	2,347,495	
4.4	Part 4, Column 11.....	3,262	2,351,000
5.	Total gain (loss) on disposals, Part 4, Column 19.....		16,425
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		1,774,071
7.	Deduct amortization of premium.....		21,853
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		17,817,338
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		17,817,338

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (including all obligations guaranteed by governments)	1. United States	1,346	1,408	1,332	1,352
	2. Canada				
	3. Other Countries				
	4. Totals	1,346	1,408	1,332	1,352
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	1,822,774	1,845,626	1,831,547	1,780,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	3,168,283	3,295,053	3,205,299	3,165,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States				
	9. Canada				
	10. Other Countries				
	11. Totals				
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	4,992,403	5,142,088	5,038,177	4,946,352
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	12,823,936	12,823,936	5,056,326	
	21. Canada				
	22. Other Countries				
	23. Totals	12,823,936	12,823,936	5,056,326	
Parent, Subsidiaries and Affiliates	24. Totals	1,000	1,000	1,000	
	25. Total Common Stocks	12,824,936	12,824,936	5,057,326	
	26. Total Stocks	12,824,936	12,824,936	5,057,326	
	27. Total Bonds and Stocks	17,817,338	17,967,023	10,095,504	

See Independent Accountant's Compilation Report

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments						XXX	1,346	0.0				1,346
1.1 NAIC 1		1,346				XXX						
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals		1,346				XXX	1,346	0.0				1,346
2. All Other Governments						XXX						
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions, etc., Guaranteed						XXX						
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed						XXX						
4.1 NAIC 1	392,021	1,049,184	306,936	24,632		XXX	1,772,774	19.8	1,169,052	15.6		1,772,774
4.2 NAIC 2						XXX						
4.3 NAIC 3	50,000					XXX	50,000	0.6	129,111	1.7		50,000
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	442,021	1,049,184	306,936	24,632		XXX	1,822,774	20.3	1,298,163	17.3		1,822,774
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed						XXX						
5.1 NAIC 1	999,836	1,461,906	449,641	207,786		XXX	3,118,169	34.8	4,241,545	56.5		3,118,169
5.2 NAIC 2						XXX						
5.3 NAIC 3	25,096		25,018			XXX	25,096	0.3	184,442	2.5		25,096
5.4 NAIC 4						XXX	25,018	0.3				25,018
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	1,023,932	1,461,906	474,659	207,786		XXX	3,168,283	35.4	4,425,987	59.0		3,168,283

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (e)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1					3,966,138	XXX	3,966,138	44.3	1,691,877	22.5		3,966,138
6.2 NAIC 2						XXX			89,044	1.2		
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals					3,966,138	XXX	3,966,138	44.3	1,780,921	23.7		3,966,138
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	1,390,857	2,512,437	756,577	232,418	3,966,138		8,858,428	98.9	XXX	XXX		8,858,428
11.2 NAIC 2									XXX	XXX		
11.3 NAIC 3	75,096						75,096	0.8	XXX	XXX		75,096
11.4 NAIC 4			25,018				25,018	0.3	XXX	XXX		25,018
11.5 NAIC 5									XXX	XXX		
11.6 NAIC 6									XXX	XXX		
11.7 Totals	1,465,953	2,512,437	781,595	232,418	3,966,138		8,958,541	100.0	XXX	XXX		8,958,541
11.8 Line 11.7 as a % of Col. 7	16.4	28.0	8.7	2.6	44.3		100.0	XXX	XXX	XXX		100.0
12. Total Bonds Prior Year												
12.1 NAIC 1	1,172,090	2,681,533	1,231,296	325,678	1,691,877		XXX	XXX	7,102,474	94.6		7,102,474
12.2 NAIC 2	89,044						XXX	XXX	89,044	1.2	89,044	
12.3 NAIC 3	85,003	75,129	79,137	74,284			XXX	XXX	313,553	4.2		313,553
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5							XXX	XXX				
12.6 NAIC 6							XXX	XXX				
12.7 Totals	1,346,137	2,756,662	1,310,433	399,962	1,691,877		XXX	XXX	7,505,071	100.0	89,044	7,416,027
12.8 Line 12.7 as a % of Col. 9	17.9	36.7	17.5	5.3	22.5		XXX	XXX	100.0	XXX	1.2	98.8
13. Total Publicly Traded Bonds												
13.1 NAIC 1									89,044	1.2		XXX
13.2 NAIC 2												XXX
13.3 NAIC 3												XXX
13.4 NAIC 4												XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals									89,044	1.2		XXX
13.8 Line 13.7 as a % of Col. 7									XXX	XXX		XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11									XXX	XXX		XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	1,390,857	2,512,437	756,577	232,418	3,966,138		8,858,428	98.9	7,102,474	94.6	XXX	8,858,428
14.2 NAIC 2											XXX	
14.3 NAIC 3	75,096						75,096	0.8	313,553	4.2	XXX	75,096
14.4 NAIC 4			25,018				25,018	0.3			XXX	25,018
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	1,465,953	2,512,437	781,595	232,418	3,966,138		8,958,541	100.0	7,416,027	98.8	XXX	8,958,541
14.8 Line 14.7 as a % of Col. 7	16.4	28.0	8.7	2.6	44.3		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	16.4	28.0	8.7	2.6	44.3		100.0	XXX	XXX	XXX	XXX	100.0

(a) Includes \$ _____ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ _____, 15,000 current year of bonds with Z designations, and \$ _____ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ _____ current year, \$ _____ prior year of bonds with SGI designations and \$ _____ current year, \$ _____ prior year of bonds with "SGI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "G" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ _____, 3,966,138 ; NAIC 2 \$ _____ ; NAIC 3 \$ _____ ; NAIC 4 \$ _____ ; NAIC 5 \$ _____ ; NAIC 6 \$ _____

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SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments						XXX						
1.01 Issuer Obligations		1,346				XXX	1,346	0.0				1,346
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals		1,346				XXX	1,346	0.0				1,346
2. All Other Governments						XXX						
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed						XXX						
3.01 Issuer Obligations						XXX						
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed						XXX						
4.01 Issuer Obligations	442,021	1,049,184	306,936	24,632		XXX	1,822,774	20.3	1,298,163	17.3		1,822,774
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	442,021	1,049,184	306,936	24,632		XXX	1,822,774	20.3	1,298,163	17.3		1,822,774
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed						XXX						
5.01 Issuer Obligations	1,023,932	1,461,906	474,659	207,786		XXX	3,168,283	35.4	4,404,252	58.7		3,168,283
5.02 Residential Mortgage-Backed Securities						XXX			1,735	0.0		
5.03 Commercial Mortgage-Backed Securities						XXX			20,000	0.3		
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals	1,023,932	1,461,906	474,659	207,786		XXX	3,168,283	35.4	4,425,987	59.0		3,168,283
6. Industrial and Miscellaneous						XXX						
6.01 Issuer Obligations					3,966,138	XXX	3,966,138	44.3	1,780,921	23.7		3,966,138
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities						XXX						
6.05 Totals					3,966,138	XXX	3,966,138	44.3	1,780,921	23.7		3,966,138
7. Hybrid Securities						XXX						
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates						XXX						
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

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SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans						XXX						
10.01 Bank Loans - Issued						XXX						
10.02 Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year	1,465,953	2,512,437	781,595	232,418	3,966,138	XXX	8,958,541	100.0	XXX	XXX		8,958,541
11.01 Issuer Obligations						XXX			XXX	XXX		
11.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
11.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
11.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	1,465,953	2,512,437	781,595	232,418	3,966,138	XXX	8,958,541	100.0	XXX	XXX		8,958,541
11.09 Lines 11.08 as a % of Col. 7	16.4	28.0	8.7	2.6	44.3		100.0	XXX	XXX	XXX		100.0
12. Total Bonds Prior Year	1,326,111	2,754,953	1,310,433	399,962	1,691,877	XXX	XXX	XXX	7,483,336	98.7	89,044	7,394,292
12.01 Issuer Obligations						XXX			XXX	1,735	0.0	1,735
12.02 Residential Mortgage-Backed Securities	26	1,708				XXX			XXX	20,000	0.3	20,000
12.03 Commercial Mortgage-Backed Securities	20,000					XXX			XXX			
12.04 Other Loan-Backed and Structured Securities	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX		
12.05 SVO Identified Funds						XXX			XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Totals	1,346,137	2,756,662	1,310,433	399,962	1,691,877	XXX	XXX	XXX	7,505,071	100.0	89,044	7,416,027
12.09 Line 12.08 as a % of Col. 9	17.9	36.7	17.5	5.3	22.5				100.0	XXX	1.2	98.8
13. Total Publicly Traded Bonds						XXX			89,044	1.2		XXX
13.01 Issuer Obligations						XXX						XXX
13.02 Residential Mortgage-Backed Securities						XXX						XXX
13.03 Commercial Mortgage-Backed Securities						XXX						XXX
13.04 Other Loan-Backed and Structured Securities						XXX						XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX						XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals						XXX			89,044	1.2		XXX
13.09 Line 13.08 as a % of Col. 7									XXX	XXX		XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11									XXX	XXX		XXX
14. Total Privately Placed Bonds	1,465,953	2,511,091	781,595	232,418	3,966,138	XXX	8,957,195	100.0	7,394,292	98.5	XXX	8,957,195
14.01 Issuer Obligations						XXX			XXX	1,735	0.0	1,346
14.02 Residential Mortgage-Backed Securities						XXX	1,346	0.0	XXX	20,000	0.3	XXX
14.03 Commercial Mortgage-Backed Securities						XXX			XXX			XXX
14.04 Other Loan-Backed and Structured Securities						XXX			XXX			XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX						XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Totals	1,465,953	2,512,437	781,595	232,418	3,966,138	XXX	8,958,541	100.0	7,416,027	98.8	XXX	8,958,541
14.09 Line 14.08 as a % of Col. 7	16.4	28.0	8.7	2.6	44.3		100.0	XXX	XXX	XXX		100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	16.4	28.0	8.7	2.6	44.3		100.0	XXX	XXX	XXX		100.0

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Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	1,691,877		1,691,877	
2. Cost of cash equivalents acquired.....	4,415,578		4,415,578	
3. Accrual of discount.....				
4. Unrealized valuation increase (decrease).....				
5. Total gain (loss) on disposals.....				
6. Deduct consideration received on disposals.....	2,141,317		2,141,317	
7. Deduct amortization of premium.....				
8. Total foreign exchange change in book/adjusted carrying value.....				
9. Deduct current year's other-than-temporary impairment recognized.....				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	3,966,138		3,966,138	
11. Deduct total nonadmitted amounts.....				
12. Statement value at end of current period (Line 10 minus Line 11)	3,966,138		3,966,138	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

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Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3		6	7	8		10	11	12		14	15	16	17	18	19	20	21		22
		Code	5			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion								Effective Rate of	When Paid	
Bonds - U.S. Governments - Issuer Obligations																					
313370-J7-0	FHMC Series 1578		1.A		179	103,7464	184	177	178					6.300	6.808	MON	1	13	12/27/1993	09/15/2023	
313371-04-8	FHMC Series 1584		1.A		170	103,9532	181	174	174					6.500	6.674	MON	1	12	11/08/1996	09/15/2023	
313371-J5-2	FHMC Series 1622		6		983	104,2888	1,043	1,000	995					6.375	6.487	MON	5	64	01/10/1994	11/15/2023	
0195999 - Bonds - U.S. Governments - Issuer Obligations																					
					1,332	XXX	1,408	1,352	1,346					XXX	XXX	XXX		7	88	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
0699999 - Bonds - U.S. Governments - Subtotals - U.S. Governments																					
					1,332	XXX	1,408	1,352	1,346					XXX	XXX	XXX		7	88	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
Bonds - All Other Governments - Residential Mortgage-Backed Securities																					
Bonds - All Other Governments - Commercial Mortgage-Backed Securities																					
Bonds - All Other Governments - Other Loan-Backed and Structured Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
035339-46-8	Ankney IA Go Ref BBS 2.5% due 5/1/22		2	1.A FE.	52,305	104,2920	52,146	50,000	52,152	(152)				2.500	0.700	JD		104	625	10/27/2021	06/01/2027
036213-5F-8	Anoka City Minnesota		2	1.A FE.	24,504	102,6280	25,657	25,000	24,810	43				3.000	3.200	FA		313	750	01/21/2014	02/01/2026
080637-4G-6	Beloit Wis Go Corp Purp BBS		2	1.A FE.	25,541	100,9590	25,240	25,000	25,256	(285)				3.500	0.424	MN		151	438	08/17/2021	05/01/2032
080690-0N-5	Bellandorf IA Go BBS 3.375%		2	1.A FE.	24,280	103,3530	25,838	25,000	24,600	48				3.000	3.249	AD		188	750	08/27/2014	04/01/2029
087671-2Y-8	Bellandorf IA Go BBS 3.375%		2	1.A FE.	10,734	107,1140	10,711	10,000	10,622	(111)				3.375	1.500	JD		28	338	05/12/2012	06/01/2035
087671-12-9	Bellandorf IA Ser A GO		2	1.A FE.	34,964	103,1210	41,248	40,000	37,889	347				3.000	4.165	JD		300	1,200	11/27/2013	06/01/2028
087671-7A-6	Bellandorf IA Ser A GO		2	1.A FE.	59,640	101,1000	80,660	80,000	59,652	28				3.000	3.083	JD		150	1,800	06/10/2014	06/01/2027
187720-SA-6	CLINTON IA GO CAP LN NTS 2021		2	1.A	26,141	102,3380	25,585	25,000	25,863	(278)				3.000	0.550	JD		63	375	07/14/2021	06/01/2030
187720-ZL-4	CLINTON IA GO CAP LN NTS 2021		2	1.A	24,625	97,1920	24,298	25,000	24,632	8				2.000	2.101	JD		232		07/22/2021	06/01/2039
150213-FD-3	Cedar Falls Iowa Cmty Sch Dist 3.375%		2	1.A FE.	54,796	108,9210	54,461	50,000	54,215	(581)				3.375	1.400	JD		141	1,688	05/12/2021	06/01/2035
150528-JM-7	Cedar Rapids IA 3.375%		2	1.A	25,000	103,6650	25,918	25,000	25,000					3.375	3.375	JD		70	844	05/14/2015	06/01/2029
151646-HL-7	Center Point Urbana Cmty Sch		2	1.A FE.	25,000	100,7730	25,193	25,000	25,000					3.000	3.000	MN		125	750	07/01/2014	05/01/2026
218075-5J-4	Coralville IA Urban Renew Ser F GO		2	3.A	50,000	100,5280	50,264	50,000	50,000					4.750	4.748	MN		396	2,375	05/08/2012	05/01/2032
234099-FJ-2	Dakota City NE 3% 11/15/20		2	1.A	45,000	101,2410	45,558	45,000	45,000					3.000	3.000	MN		169	1,350	10/26/2017	11/15/2030
234099-FX-6	Dakota City NE 3.1% 11/15/30		2	1.A	50,000	101,1600	50,580	50,000	50,000					3.100	3.100	MN		194	1,350	10/26/2017	11/15/2030
236091-8R-3	Dane County Wis GO Cap Impt 2013A		2	1.A FE.	24,605	101,3400	25,335	25,000	24,821	29				3.750	3.898	JD		78	938	09/13/2013	06/01/2027
236388-0L-8	Davenport IA 3% 6/1/31		2	1.A FE.	52,410	104,1440	52,072	50,000	51,350	(542)				3.000	1.852	JD		125	1,500	01/08/2020	06/01/2031
25009N-KC-8	Des Moines Iowa GO BBS		2	1.A FE.	52,322	102,6680	51,334	50,000	52,028	(294)				2.750	1.045	JD		115	888	08/19/2021	06/01/2036
347244-AT-2	Fort Dodge Iowa Cmty Sch Dist 3% 5/1/33		2	1.A FE.	26,146	103,0260	25,757	25,000	26,032	(114)				3.000	1.200	MN		125	375	09/23/2021	05/01/2033
365842-KC-7	Garfield Minn		2	1.A Z.	15,000	104,6370	15,696	15,000	15,000					5.000	4.999	JD		63	750	12/02/2011	06/01/2032
394479-AR-2	Greene Iowa County Sch Dist		2	1.A FE.	21,453	107,8680	21,573	20,000	21,277	(176)				3.000	1.500	JD		50	600	05/12/2021	06/01/2032
411837-FS-1	Hardin Iowa		2	1.A	35,000	101,2490	35,437	35,000	35,000					3.250	3.250	JD		95	1,138	01/29/2015	06/01/2032
462560-FZ-4	IOWA ST HSP REV BBS 2012		2	1.A	51,999	102,4940	51,247	50,000	51,163	(836)				4.000	0.500	MS		667	1,000	07/06/2021	09/01/2035
462328-AP-0	Iowa City Iowa Cmty Sch Dist 3.850%		2	1.A FE.	52,846	103,3010	51,651	50,000	51,873	(873)				3.350	0.550	JD		140	1,675	05/12/2021	06/01/2029
462468-FA-6	Iowa Fin Auth Health Facs Rev		2	1.A FE.	50,000	106,5790	53,280	50,000	50,000					4.000	4.000	FA		756	2,000	06/02/2014	02/15/2033
462592-7P-6	Iowa St Univ Science Dorn Rev 3.2%		2	1.A	51,175	106,8430	53,422	50,000	50,816	(219)				3.250	2.758	JJ		813	1,625	04/30/2020	07/01/2031

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	8 Fair Value			11 Book/ Adjusted Carrying Value	12 Change in Book / Adjusted Carrying Value			14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A./C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
		4 F o r e i g n Code	5 B o n d C H A R	9 Rate Used to Obtain Fair Value			10 Fair Value	13 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion		13 Current Year's Other Than Temporary Impairment Recognized											
46262H-GC-6	Iowa Westn Cmty College Dist		2	1.A FE.	51,351	100.9220	50,461	50,000	50,602			(749)			3.500	0.601	JD	146	875	06/22/2021	06/01/2035	
526282-CR-7	Lenox Iowa Cmty Sch Dist Go		2	1.A FE.	36,549	102.3930	35,838	35,000	36,431			(118)			2.000	1.050	JD	58	350	08/12/2021	06/01/2028	
596997-AP-3	Middleton-Cross Plains Area		2	1.A FE.	50,000	100.4430	50,222	50,000	50,000						3.000	3.000	MS	500	1,500	04/22/2013	03/01/2029	
602396-UU-6	Waukegan WI Series B3 2.25%		2	1.A FE.	52,200	105.4050	52,703	50,000	52,127			(73)			2.250	1.200	MS	375		11/04/2021	03/01/2028	
627236-WE-8	Muscatine Iowa Co Corp Purp		2	1.A FE.	51,309	102.4690	51,235	50,000	51,250			(59)			2.375	0.600	JD	99		12/03/2021	06/01/2026	
684172-TW-1	Orange City Iowa Co BDS 3.25%		2	1.A FE.	16,082	108.4780	16,271	15,000	15,952			(130)			3.250	1.750	JD	41	488	05/12/2021	06/01/2035	
742633-SK-7	Prior Lake Minn Indpt Sch		2	1.A FE.	49,299	100.1530	50,077	50,000	49,852			68			2.250	2.396	FA	469	1,125	05/16/2013	02/01/2024	
829596-RE-7	Sioux Falls SD Limited Tax		2	1.A FE.	64,550	100.0000	60,000	60,000	60,000			(673)			4.500	3.350	JJ	1,350	2,700	06/23/2014	07/01/2033	
792895-DE-8	St Paul Minn Sch Dist 60		2	1.A FE.	39,777	102.8830	41,153	40,000	39,907			16			3.000	3.049	FA	500	1,200	06/10/2013	02/01/2027	
857536-YB-6	State Univ Iowa Rev Dorn		2	1.A FE.	114,223	108.3890	113,808	105,000	114,218			(6)			3.000	1.000	JJ	1,566		12/28/2021	07/01/2031	
914727-BJ-2	University NC Wilmington LTD		2	1.A FE.	63,524	106.9230	64,154	60,000	63,436			(88)			3.000	1.650	JD	150	900	11/17/2021	06/01/2036	
914364-WS-9	University IA 3.00% due		2	1.A FE.	82,485	111.0410	83,281	75,000	82,315			(170)			3.000	1.600	JD	188	1,125	10/21/2021	06/01/2032	
916280-QK-7	University Wis Hosps &		2	1.A FE.	49,600	105.8690	47,641	45,000	45,588			(453)			5.000	3.913	AD	563	2,250	06/18/2014	04/01/2038	
927499-LB-6	Walke Iowa Cmty Sch Dist		2	1.A FE.	24,802	102.4260	25,607	25,000	24,930			48			2.000	2.200	JD	42	500	03/28/2019	06/01/2023	
94283N-DA-5	West Allis Wis 60 Ref Bds		2	1.A FE.	42,672	102.9600	41,184	40,000	42,357			(315)			2.500	0.750	JD	83	500	07/12/2021	06/01/2029	
951173-LF-8	West Des Moines 3.00% 6/1/30		2	1.A FE.	36,697	100.0830	40,033	40,000	38,063			193			3.500	4.200	AD	350	1,400	10/15/2013	04/01/2030	
952530-ZX-0	West Des Moines 3.00% 6/1/30		2	1.A FE.	41,944	104.4830	41,793	40,000	41,906			(39)			3.000	1.000	JD	100		12/09/2021	06/01/2030	
789999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities				1,831,547	XXX	1,845,626	1,780,000	1,822,774			(6,506)			XXX	XXX	XXX		12,025	42,031	XXX	XXX
749999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
749999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
749999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions				1,831,547	XXX	1,845,626	1,780,000	1,822,774			(6,506)			XXX	XXX	XXX		12,025	42,031	XXX	XXX
132280-LB-0	Cambodge WI ISO 3% 2/1/33		2	1.A FE.	50,000	107.5630	53,792	50,000	50,000						3.000	3.000	FA	625	1,500	06/05/2019	02/01/2033	
13940P-JA-8	Cape Girardeau Onty MO Indl		2	1.A FE.	20,000	100.3570	20,071	20,000	20,000						5.300	5.248	MN	135	1,060	03/12/2012	05/15/2028	
150528-UL-9	Cedar Rapids IA 3.25%		2	1.A FE.	25,000	103.4700	25,868	25,000	25,000						3.250	3.250	JD	68	813	05/14/2015	06/01/2028	
150528-UT-2	Cedar Rapids IA 3.75% 6/1/35		2	1.A FE.	51,080	103.8400	51,920	50,000	50,308			(210)			3.750	3.300	JD	156	1,875	02/15/2018	06/01/2035	
150528-YY-8	Cedar Rapids IA Ref Ser A 3%		2	1.A FE.	40,000	106.0270	43,211	40,000	40,000						3.000	3.000	JD	100	1,200	07/13/2018	06/01/2030	
150573-EJ-7	Cedar Rapids IA Mtr Rev Ser D		2	1.A FE.	46,969	104.3490	52,175	50,000	47,499			158			3.000	3.500	JD	125	1,500	06/29/2018	06/01/2034	
150991-GP-4	Clear Creek-Iowa IA CSD 4%		2	1.A FE.	47,517	104.3490	52,175	50,000	47,887			128			3.000	3.400	JD	125	1,500	02/28/2018	06/01/2034	
184503-JB-7	Clear Lake IA Timbercrest		2	1.A FE.	53,233	104.2810	52,141	50,000	51,177			(809)			4.000	2.300	JD	161	2,000	05/28/2019	06/01/2038	
184635-AG-5	Clinton IA Cnt Ln Nis 3.25%		2	1.A FE.	65,000	105.5020	68,576	65,000	65,000						4.750	4.749	AD	772	3,088	11/21/2018	10/01/2033	
187720-WY-3	Clinton IA Cnt Ln Nis 3.25%		2	1.A FE.	61,920	107.8220	70,084	65,000	62,421			162			3.250	3.650	JD	176	2,113	10/04/2018	06/01/2034	

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3 Codes			6 NAIC Designation	7	8 Fair Value		10	11	12 Change in Book / Adjusted Carrying Value				13 Interest				14 Dates			
		4 F o r e i g n	5 Bond CHAR	NAIC Designation Modifier and SVO Administrative Symbol			Actual Cost	Rate Used to Obtain Fair Value			Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B/A/C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year
194234-VS-6	College IA CSD Linn 3.25% 6/1/33		2	1.A	25,848	100.7250	25,161	25,000	25,128				(305)			3.250	2.000	JD	68	813	08/08/2019	06/01/2033
218030-DM-8	Coraville IA Ref Annual Approp.		2	3.A	26,355	100.6630	25,166	25,000	25,096	251			(284)			4.000	2.830	IN	167	1,000	04/04/2017	05/01/2023
24379C-QD-9	Deephaven Minn Hsg & Healthcare Rev.			1.A FE	9,889	100.0500	10,005	10,000	9,996				14			4.100	4.250	AO	103	564	04/23/2013	04/01/2022
25009H-AG-2	Des Moines Iowa Arpt Auth Rev Rfdg		2	1.A FE	55,142	101.8860	50,943	50,000	50,254				(599)			5.000	3.750	JD	208	2,500	06/20/2012	06/01/2026
264037-AJ-1	Dubuque IA Sales Tax Increment.			1.A	25,000	106.2030	26,551	25,000	25,000				3.125	3.125	JD	65	781		781	05/19/2015	06/01/2024	
265489-BT-0	Dunkerton IA CSD 3% 6/1/22			1.A	77,016	101.1000	75,825	75,000	75,216				(511)			3.000	2.300	JD	188	2,250	05/11/2018	06/01/2022
265669-JE-0	Eagle Grove IA Annl Bds 2019A 3% 6/1/23			1.A	50,913	103.4430	51,722	50,000	50,310				(213)			3.000	2.550	JD	125	1,500	01/22/2019	06/01/2023
265669-JD-2	Eagle Grove IA Annl Bds 2019A 4% 6/1/22			1.A	52,372	101.4290	50,715	50,000	50,308				(729)			4.000	2.500	JD	167	2,000	01/22/2019	06/01/2022
265669-JA-8	Eagle Grove IA Go Bds 2014 2.8% 6/1/25			1.A	93,892	100.1330	95,132	95,000	94,383				169			2.600	2.800	JD	206	2,470	01/07/2019	06/01/2025
297542-BE-6	Estherville IA Wvra Hly Fam 3.75% 7/1/2		2	1.A	61,445	101.3700	60,822	60,000	60,206				(403)			3.750	3.052	JJ	1,125	2,250	10/24/2018	07/01/2026
385443-2L-9	Grand Forks ND Ref & Iept Ser A		2	1.A	25,314	102.4430	25,611	25,000	25,056				(59)			3.250	3.000	JD	68	813	06/05/2017	12/01/2031
392327-BA-9	Greater Regl Med Ctr IA 2.65% 12/1/22			1.A	25,347	101.7670	25,442	25,000	25,090				(96)			2.650	2.250	JD	55	663	04/08/2019	12/01/2022
392327-BI-7	Greater Regl Med Ctr IA Hosp 2.75% 6/1/2		2	1.A	25,300	101.8040	25,451	25,000	25,053				(126)			2.750	2.292	JD	57	688	04/08/2019	06/01/2023
392327-CB-6	Greater Regl Med Ctr IA Hosp 3.1% 12/1/2		2	1.A	25,694	101.9650	25,491	25,000	25,180				(192)			3.100	2.300	JD	65	775	04/08/2019	12/01/2024
431689-AI-7	Hillis IA Hlth Facs Rev			4.A FE	27,046	100.0720	25,018	25,000	25,018				(8)			4.750	3.820	FA	449	1,188	10/07/2016	08/15/2027
462466-FY-4	IA Fin Auth Hlth Facs Rev Unitypoint Hlth		2	1.A	50,000	110.4610	55,231	50,000	50,000							4.000	4.000	FA	756	2,000	01/03/2017	08/15/2037
462466-FI-6	IA Fin Auth Hlth Facs Rev Unitypoint		2	1.A	50,557	110.5860	55,293	50,000	50,299				(58)			4.000	3.857	FA	756	2,000	02/02/2017	08/15/2036
462460-SP-9	IA Higher Ed Ln 5% 10/1/37		2	1.A	50,482	106.5240	53,262	50,000	50,246				(59)			5.000	4.853	AO	625	2,300	10/03/2017	10/01/2037
462460-V6-8	IA Higher Ed Ln Auth Rev Upper IA			1.A	25,785	102.0020	25,501	25,000	25,090				(132)			3.250	2.700	NS	271	813	05/26/2016	09/01/2022
462460-3M-6	IA Higher Ed Wartburg Ctg Proj		2	1.A	76,271	107.2070	80,405	75,000	75,632				(152)			5.000	4.750	AO	938	3,750	06/02/2017	10/01/2032
46246K-ZR-2	IA St Fin Auth Rev Ref Ohio Idserve		2	1.A	15,000	104.0650	15,610	15,000	15,000							4.500	3.875	JD	56	675	03/28/2018	06/01/2033
46246K-ZR-2	IA St Fin Auth Rev Ref Ohio Idserve		2	1.A	25,968	104.0650	26,016	25,000	25,495				(133)			4.500	3.875	JD	94	1,125	03/28/2018	06/01/2033
462500-GA-8	IA St Hosp Rev U of IA Hosp Clinics		2	1.A	53,466	102.4940	51,247	50,000	50,491				(724)			4.000	1.455	NS	667	2,000	12/04/2019	09/01/2036
462500-GA-8	IA St Hosp Rev U of IA Hosp Clinics		2	1.A	106,400	102.4940	102,494	100,000	101,265				(1,872)			4.000	1.455	NS	1,333	4,000	12/04/2019	09/01/2036
462582-X2-2	IA St Univ Sc AlHlt 2012 3.5% 7/1/35			1.A	85,000	100.1380	85,117	85,000	85,000							3.500	3.487	JJ	1,488	2,975	03/19/2020	07/01/2035
462466-FB-4	Iowa Fin Auth Health Facs Rev		2	1.A FE	100,000	106.5740	106,574	100,000	100,000							4.000	4.000	FA	1,511	4,000	05/08/2014	02/15/2034
462460-3K-0	Iowa Higher Ed Ln Auth Rev Ref			1.A	60,495	103.9990	62,399	60,000	60,227				(57)			4.000	4.300	AO	600	2,560	09/21/2018	10/01/2025
479370-C8-9	Johnston IA Ref Ser D 3% 6/1/34		2	1.A	104,824	105.8090	105,809	100,000	103,118				(873)			3.000	2.050	JD	250	3,000	01/08/2020	06/01/2034
486260-WY-0	Kaukauna WI Ref Ser D		2	1.A	29,851	107.0340	32,110	30,000	29,925				13			3.000	3.050	JD	75	900	08/19/2015	06/01/2027
497985-E3-8	Kirkwood Carly Ctg IA 3% 6/1/24		2	1.A	50,695	103.4760	51,738	50,000	50,206				(141)			3.000	2.700	JD	125	1,500	05/14/2018	06/01/2024
503877-BI-4	La Porte City IA Elec Util Rev		2	1.A	50,000	105.0380	52,519	50,000	50,000							3.500	3.500	JD	146	1,750	11/30/2016	06/01/2032

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3 Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Change in Book / Adjusted Carrying Value			14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A./C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Dates Acquired	22 Stated Contractual Maturity Date
		4 F o r e i g n	5 Bond CHAR				9 Rate Used to Obtain Fair Value	Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion										
510438-B5-2	Lake Parkman IA Rural Imp		2		1.A	51,049	103,5900	51,795	50,000	50,720			(151)		3,250	2,900	JD	135	1,625	09/27/2019	06/01/2035	
534366-CX-3	Lincoln NE West Haymarket		2		1.A	27,544	107,3210	26,830	25,000	26,196			(596)		4,250	1,750	JD	47	1,063	09/16/2019	12/15/2034	
557213-BH-4	Madison Cnty IA Hosp 3.3%				1.A	53,243	104,3120	52,156	50,000	51,832			(604)		3,300	2,000	JD	138	1,650	08/15/2019	12/01/2024	
565365-BE-2	Maple Valley IA Cnty Sch				1.A	50,000	100,1580	50,079	50,000	50,000					2,300	2,284	IN	192	1,150	01/17/2018	05/01/2022	
623534-HS-6	W. Vernon IA Urban Rowl 3%				1.A	51,232	101,1120	50,556	50,000	50,148			(351)		3,000	2,280	JD	121	1,500	10/02/2018	06/01/2022	
679256-CF-2	Okoboji IA CSD 3.75% 6/1/35		2		1.A	50,325	109,3970	54,689	50,000	50,194			(40)		3,750	3,653	JD	146	1,875	06/19/2018	06/01/2035	
802001-AL-6	Osaka Pub Per Dist NE Elec		2		1.A FE	25,000	100,2910	25,073	25,000	25,000					4,000	4,000	FA	417	1,000	08/15/2013	02/01/2027	
727665-AF-8	Plato WI Hlth Care 2.5%				1.A	51,057	103,2810	51,641	50,000	50,547			(235)		2,500	2,000	AD	313	1,250	10/18/2019	04/01/2024	
837559-E3-4	SD St Hlth & Edl Rgl Hlth		2		1.A	50,000	108,7730	54,387	50,000	50,000					3,250	3,250	MS	542	1,625	09/15/2017	09/01/2032	
841438-CV-7	SE Polk IA CSD 2.25% 6/1/27		2		1.A	47,081	102,9920	51,496	50,000	48,137			312		2,250	3,000	JD	94	1,125	06/22/2018	06/01/2027	
845389-BN-5	Southwestern Cnty College		2		1.A FE	51,705	101,4390	50,720	50,000	50,101			(239)		4,250	3,750	JD	177	2,125	06/13/2014	06/01/2034	
85239X-AH-6	Iowa St Paul Fk NW Sr Hsg Presb		2		1.A	50,000	103,9260	51,963	50,000	50,000					3,125	3,125	MS	521	1,563	08/24/2017	09/01/2025	
87808C-AV-6	Tea SD Sales Tax Rev 2.2%				1.A	25,000	101,5710	25,393	25,000	25,000					2,200	2,200	JD	46	550	02/21/2019	12/01/2022	
914641-Y3-3	University NE Univ Revs Rev		2		1.A	47,115	101,8940	45,852	45,000	45,287			(562)		4,000	2,708	JJ	900	1,800	08/20/2018	07/01/2033	
924114-BU-4	Vermillion SD Elec Rev Ser A		2		1.A	53,196	106,2560	53,128	50,000	51,017			(509)		4,000	2,900	JD	167	2,000	06/28/2017	12/01/2033	
97712D-A3-0	Washington Cnty MN Birchwood		2		1.A	65,331	107,8830	70,124	65,000	65,192			(34)		3,500	3,436	FA	866	2,275	09/08/2017	02/15/2036	
93778C-AB-4	West Branch IA Cnty Sch				1.A	50,000	100,0100	50,005	50,000	50,000					3,000	3,000	JD	125	1,500	06/18/2018	06/01/2030	
942838-DC-4	Waukee IA Cnty Sch 3%		2		1.A	49,000	107,8930	53,947	50,000	49,257			76		3,000	3,203	JD	125	1,500	06/18/2018	06/01/2030	
943623-B9-8	Waverly IA 60 Bds 2018 A 3%		2		1.A	25,000	106,0630	26,521	25,000	25,000					3,000	3,000	JD	63	750	07/10/2018	06/01/2029	
943659-B0-4	Waverly IA Mun Elec Util Elec		2		1.A	50,000	103,7960	51,898	50,000	50,000					3,000	3,000	JD	125	1,500	09/09/2015	12/01/2023	
943659-BM-3	Waverly IA Mun Elec Util Elec				1.A	25,000	103,2240	25,806	25,000	25,000					2,500	2,500	JD	52	625	09/09/2015	12/01/2023	
951402-BU-4	West Branch IA Cap Ln Mts 1.8%				1.A	19,768	100,0760	20,015	20,000	19,967			78		1,800	2,200	JD	30	383	05/23/2019	06/01/2022	
951556-CM-9	West Branch IA Corp Pur Ser A		2		1.A	50,643	101,1720	55,645	55,000	52,130			400		2,100	3,000	JD	103	1,155	02/12/2018	06/01/2028	
952549-BR-3	West Des Moines IA Cnty Sch		2		1.A	50,000	100,9900	50,495	50,000	50,000					3,250	3,250	JJ	813	1,625	11/18/2016	07/01/2029	
952725-EV-1	West Fargo ND Rk Dist Bldg		2		1.A	65,000	110,5790	71,876	65,000	65,000					3,500	3,500	IN	379	2,275	07/18/2018	05/01/2033	
952718-ZZ-0	West Fargo ND Ref & Imp Ser A		2		1.A	20,000	109,2590	21,852	20,000	20,000					3,000	3,000	IN	100	600	09/08/2017	05/01/2032	
966706-AF-0	Whittmore Iowa Elec Rev		2		1.A FE	49,830	101,3880	50,694	50,000	49,879			7		4,125	4,150	JD	177	2,063	06/03/2014	06/01/2034	
2599999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Issuer Obligations					3,205,299	XXX	3,295,053	3,165,000	3,168,283	243		(10,545)		XXX	XXX	XXX	22,906	111,713	XXX	XXX	
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Residential Mortgage-Backed Securities																						
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Commercial Mortgage-Backed Securities																						

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3 Codes			6	7	Fair Value			Change in Book / Adjusted Carrying Value					Interest				Dates		
		4	5	NAIC Designation			8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	Code	CHAR	Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
3199999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions				3,205,299	XXX	3,295,053	3,165,000	3,168,283	243	(10,543)			XXX	XXX	XXX	22,906	111,713	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
Bonds - Hybrid Securities - Issuer Obligations																					
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities																					
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities																					
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations																					
Bonds - Parent, Subsidiaries and Affiliates - Residential Mortgage-Backed Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Commercial Mortgage-Backed Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Other Loan-Backed and Structured Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Issued																					
Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Acquired																					
Bonds - SWO Identified Funds - Exchange Traded Funds - as Identified by the SWO																					
Bonds - Unaffiliated Bank Loans - Issued																					
Bonds - Unaffiliated Bank Loans - Acquired																					
7699999	Bonds - Total Bonds - Subtotals - Issuer Obligations				5,038,177	XXX	5,142,088	4,946,352	4,992,403	243	(17,049)			XXX	XXX	XXX	34,838	153,832	XXX	XXX	
8399999	Subtotals - Total Bonds				5,038,177	XXX	5,142,088	4,946,352	4,992,403	243	(17,049)			XXX	XXX	XXX	34,838	153,832	XXX	XXX	

1. Line Number/Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 4,840,939 1B \$ 1C \$ 1D \$ 51,350 1E \$ 1F \$ 1G \$
 1B 2A \$ 2B \$ 2C \$
 1C 3A \$ 75,096 3B \$ 3C \$
 1D 4A \$ 25,018 4B \$ 4C \$
 1E 5A \$ 5B \$ 5C \$
 1F 6 \$

See Independent Accountant's Compilation Report

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SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	9 Fair Value		11 Actual Cost	12 Dividends			15 Change In Book/Adjusted Carrying Value					20 NAIC Designation, NAIC Designation Modifier and SWO Administrative Symbol	21 Date Acquired
		3 Code	4 Foreign					9 Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accrual	17 Current Year's Other-Than-Temporary Impairment Recognized	18 Total Change In B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change In B./A.C.V.		
NONE																				
9999999 Total Preferred Stocks																			XX	XX

1. Line Number/Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 1G \$
 2A 2A \$ 2B \$ 2C \$
 3A 3A \$ 3B \$ 3C \$
 4A 4A \$ 4B \$ 4C \$
 5A 5A \$ 5B \$ 5C \$
 6 6 \$

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SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description (Unaffiliated) Publicly Traded	3 Codes		5 Number of Shares	6 Book / Adjusted Carrying Value	7 Fair Value	8 Rate per Share Used To Obtain Fair Value	9 Fair Value	10 Actual Cost	11 Dividends			12 Change in Book/Adjusted Carrying Value				17 Date Acquired	18 Designation, NAIC and SVO Administrative Symbol
		3 Code	4 Foreign							10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared but Unpaid	13 Unrealized Valuation Increase/Decrease	14 Current Year's Other-Temporary Impairment Recognized	15 Total Change in B.A.C.V. (13-14)	16 Total Foreign Exchange Change in B.A.C.V.		
882791-10-1	3M Co.			270,000	47,360	177,630	47,360	24,391		1,588		767				04/18/2011	XXX	
002098-10-2	AT&T Inc.			3,865,000	85,079	24,000	24,000	59,664		8,038						11/22/2006	XXX	
002844-10-0	Abbott Laboratories			238,855	140,740	238,855	140,740	238,855		3,029						07/08/2013	XXX	
002871-10-9	Abbvie Inc.			1,181,000	157,199	135,400	157,199	40,722		5,037						09/20/2015	XXX	
003275-10-2	Aflac Inc.			1,882,000	109,860	109,860	109,860	45,900		2,484						11/19/2011	XXX	
009158-10-6	Air Products & Chemicals			83,976	304,290	83,976	304,290	22,968		1,612	414					11/07/2016	XXX	
013873-10-6	Alcoa Corporation			734,000	53,732	59,580	53,732	43,733		73						08/27/2015	XXX	
020286-10-2	Amer Gen			113,193	89,010	83,193	89,010	40,029		2,303						09/16/2014	XXX	
024835-10-0	American Campus Com			110,283	57,290	110,283	57,290	27,289		2,815						12/17/2015	XXX	
030222-10-5	American Tower REIT			117,000	292,530	292,530	292,530	117,000		1,514	556					07/21/2015	XXX	
031165-10-0	Ameren			335,000	224,870	75,365	224,870	29,728		2,392						08/02/2015	XXX	
037833-10-0	Apple Inc.			325,177	117,570	325,177	117,570	51,149		1,574						08/27/2015	XXX	
052522-10-5	Applied Materials			491,121	127,369	491,121	127,369	40,614		2,534						11/18/2010	XXX	
038691-10-7	Arconic Rolled Products Corporate			551,000	18,189	33,010	18,189	5,802		1,789						01/08/2017	XXX	
040110-10-3	Artes Capital Corp.			969,000	61,884	82,300	61,884	25,071		367						06/20/2015	XXX	
065666-10-5	Artes Energy Corp.			1,760,000	164,395	104,770	164,395	29,378		1,565						06/19/2000	XXX	
063315-10-3	Automat Data Processing Inc.			260,000	84,111	246,580	84,111	19,885		270						01/08/2017	XXX	
110723-10-8	Bristol Myers Squibb Co.			399,000	61,884	82,300	61,884	25,071		1,538						03/17/2011	XXX	
149123-10-1	Caterpillar			100,682	206,740	100,682	206,740	100,682		2,084						12/09/2011	XXX	
161150-30-8	Chart Industries			1,125,000	179,438	179,438	179,438	34,059		46,913						04/25/2012	XXX	
172758-10-2	Cisco Systems			2,103,000	133,267	83,370	133,267	39,881		3,091						05/12/2011	XXX	
209115-10-4	Consolidated Edison			500,000	42,660	42,660	42,660	25,068		1,550						04/14/2011	XXX	
241898-10-5	Deere & Company			300,000	309,691	342,880	309,691	15,348		3,485	845					02/22/1999	XXX	
265551-10-3	Dow Inc.			1,250,000	70,500	56,720	70,500	30,224		2,500						03/06/2000	XXX	
302310-10-2	Exxon Mobil Corp.			880,000	41,659	51,190	41,659	49,892		2,373						11/08/2013	XXX	
315498-10-3	First Citizens Bancshares			115,000	35,432	82,940	35,432	19,833		270						03/16/2010	XXX	
34354F-10-5	Fluor Corp.			869,000	20,471	30,600	20,471	19,809		535	134					14/18/2011	XXX	
34570-86-0	Ford Motor Co.			19,000,000	207,700	207,700	207,700	50,548		1,000						119,800	03/16/2010	XXX
357038-10-4	General Mills			1,126,000	116,298	67,380	116,298	63,725		3,521						04/25/2010	XXX	
381416-10-4	Soldan Sachs Group Inc.			283,000	108,262	382,550	108,262	50,861		1,065						04/25/2011	XXX	
381416-10-4	Soldan Sachs Group Inc.			290,000	98,080	98,080	98,080	30,043		3,523						03/16/2010	XXX	
398433-10-2	Griffon Corp.			2,594,000	73,877	73,877	73,877	30,267		856						21/01/2012	XXX	
423452-10-1	Heilbrich & Payne Inc.			1,065,000	25,241	23,700	25,241	10,564		1,065						03/16/2010	XXX	
437076-10-2	Howe Devt.			544,908	415,010	544,908	415,010	40,065		6,866						196,149	11/18/2010	XXX
442011-10-8	Howell Aerospace Inc.			70,153	31,830	70,153	31,830	37,312		7,251						04/02/2000	XXX	
457068-10-5	Innogy			2,019,000	103,979	103,979	103,979	40,060		2,806						11/18/2010	XXX	
458146-10-0	Intel Corp.			459,000	72,863	72,863	72,863	14,358		1,438						12/10/2010	XXX	
462294-10-0	JPMorgan Chase & Co.			500,000	79,175	159,360	79,175	50,122		863						11/18/2010	XXX	
462294-10-0	JPMorgan Chase & Co.			895,000	117,183	117,183	117,183	40,021		2,870						09/16/2010	XXX	
476180-10-4	Johnson & Johnson			2,304,000	77,562	54,420	77,562	35,011		2,781						04/25/2010	XXX	
487838-10-8	Kellogg Co.			880,000	68,774	23,880	68,774	44,885		851						05/10/2013	XXX	
489383-10-3	Kennedy Wilson Hldg.			730,000	104,617	142,900	104,617	59,151		3,287						03/17/2011	XXX	
494383-10-3	Kennedy Wilson Hldg.			3,925,000	19,108	35,900	19,108	68,977		1,061						04/25/2010	XXX	
494383-10-3	Kennedy Wilson Hldg.			312,000	110,888	355,410	110,888	24,953		3,307	333					2,387	03/06/2020	XXX
494383-10-3	Kennedy Wilson Hldg.			2,031,000	13,821	13,821	13,821	20,665		1,061						2,031	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4	Kraft Heinz Co.			1,108,888	35,410	110,888	35,410	110,888		3,307						2,387	03/17/2011	XXX
507154-10-4																		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
Bonds - All Other Governments								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
035339-4R-8	Arkney IA Go Ref BBS 2.5% due 6/1/27		10/27/2021	First Clearing Corp.	XXX	52,305	50,000	514
090837-4B-6	Betoli Wis Go Corp Purp BBS		08/17/2021	First Clearing Corp.	XXX	25,541	25,000	263
081671-1Z-8	Betendorf IA Go BBS 3.375%		05/12/2021	First Clearing Corp.	XXX	10,734	10,000	153
187720-5A-6	CLINTON IA GO CAP LN NTS 2015B		07/14/2021	First Clearing Corp.	XXX	26,141	25,000	84
187720-2L-4	CLINTON IA GO CAP LN NTS 2021 A		07/14/2021	First Clearing Corp.	XXX	24,625	25,000	17
190213-7D-3	Cedar Falls Iowa Cmty Sch Dist 3.375%		05/12/2021	RBC Capital Markets Corp.	XXX	54,786	50,000	764
250091-4C-8	Des Moines Iowa GO BBS		08/19/2021	First Clearing Corp.	XXX	52,322	50,000	313
347244-AT-2	Fort Dodge Iowa Cmty Sch Dist 3% 5/1/33		08/23/2021	First Clearing Corp.	XXX	25,000	25,000	304
394479-4H-2	Greene City Iowa Cmty Sch Dist		05/12/2021	First Clearing Corp.	XXX	21,453	20,000	272
462560-7Z-4	IOWA ST HOSP REV BBS 2012 4%		07/06/2021	First Clearing Corp.	XXX	51,999	50,000	706
462328-AP-0	Iowa City Iowa Cmty Sch Dist 3.350%		05/12/2021	First Clearing Corp.	XXX	52,846	50,000	758
462624-GG-8	Iowa Westn Cmty College Dist 3.5%		08/12/2021	First Clearing Corp.	XXX	36,549	35,000	146
526282-GR-7	Lexer Iowa Cmty Sch Dist Go BBS		11/04/2021	First Clearing Corp.	XXX	51,309	50,000	209
602366-UU-8	Miwaukee WI Series B3 2.25%		12/03/2021	First Clearing Corp.	XXX	16,082	15,000	221
627236-NE-8	Muscatine Iowa Go Corp Purp 2.375% 6/1/2		05/12/2021	First Clearing Corp.	XXX	114,223	105,000	1,566
684712-TM-1	Orange City Iowa Go BBS 3.25%		05/12/2021	First Clearing Corp.	XXX	51,309	50,000	209
857336-VB-6	State Univ Iowa Rev Dona 3.00% 7/1/31		12/28/2021	First Clearing Corp.	XXX	63,524	50,000	840
914721-BJ-2	University NC Wilmington LTD 3.00%		11/17/2021	First Clearing Corp.	XXX	82,485	75,000	900
914364-W9-9	University IA 3.00% due 6/1/32		10/21/2021	First Clearing Corp.	XXX	42,672	40,000	119
942634-DA-5	WALKEE IOWA CMYTY SCH DIST 3.0%		07/12/2021	First Clearing Corp.	XXX	41,944	40,000	40
952530-2X-0	West Des Moines 3.00% 6/1/30		12/09/2021	First Clearing Corp.	XXX	951,245	900,000	8,330
839999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
Bonds - Industrial and Miscellaneous (Unaffiliated)								
Bonds - Hybrid Securities								
Bonds - Parent, Subsidiaries, and Affiliates								
Bonds - SVO Identified Funds								
Bonds - Subtotals - Unaffiliated Bank Loans								
839999	Bonds - Subtotals - Bonds - Part 3					951,245	900,000	8,330
839999	Bonds - Subtotals - Bonds					951,245	900,000	8,330
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred								
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
86622V-10-6	Organon Co Common Stock		06/08/2021	Stock Spinoff	208,700	2,774	XXX	
309999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					2,774	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other								
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded								
Common Stocks - Parent, Subsidiaries and Affiliates Other								
Common Stocks - Mutual Funds								
140193-40-0	Am Fds Cap Income Bider CI F		12/20/2021	Reinvestment	167,828	11,415	XXX	
140543-40-6	Am Fds Cap Mid Grth CI F		12/15/2021	Reinvestment	702,733	43,532	XXX	
453320-40-0	Am Fds Inc Fd of America CI F		12/15/2021	Reinvestment	1,659,644	41,765	XXX	
461308-40-5	Am Fds Invest Co of Amer CI F		12/17/2021	Reinvestment	1,175,794	59,350	XXX	
540280-40-1	American Fds New Mid Fd F		12/17/2021	Reinvestment	455,646	38,005	XXX	
831681-40-8	Steelcap World Fd Inc		12/17/2021	Reinvestment	762,356	57,751	XXX	
949999	Common Stocks - Mutual Funds					257,619	XXX	
Common Stocks - Unit Investment Trusts								
Common Stocks - Closed-End Funds								
979999	Common Stocks - Subtotals - Common Stocks - Part 3					254,593	XXX	
979999	Common Stocks - Subtotals - Common Stocks					254,593	XXX	
969999	Common Stocks - Subtotals - Preferred and Common Stocks					1,205,838	XXX	8,330
999999	Totals					1,205,838	XXX	8,330

See Independent Accountant's Compilation Report

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 F O R I E N T I O N	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year (Amortization) Accretion	Current Year's Other-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	
Bonds - U.S. Governments																				
312071-AD-2	FREB Series 116A	10/15/2021	Principal Reduction	XXX	27	27	31	26						27					1	11/15/2021
313370-JT-0	FREB Series 116A	12/15/2021	Principal Reduction	XXX	173	173	175	173						173					8	09/15/2023
313371-CA-8	FREB Series 116A	12/15/2021	Principal Reduction	XXX	189	189	194	189						189					13	09/15/2023
Bonds - U.S. Governments																				
Bonds - All Other Governments																				
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
315131-UB-2	Alameda IA Hwy Indet Sub Dist N	1/20/2021	Called	XXX	40,000	40,000	41,860	40,025	(25)			(25)		40,000				850	02/01/2035	
032537-VG-4	Ankeny IA Cmty Sch Dist Ser A GO	06/01/2021	Called	XXX	30,000	30,000	28,170	29,115	83			83		29,177			823	454	08/01/2031	
032537-WV-1	Ankeny Iowa Cmty Sch Dist GO 2013A	06/01/2021	Called	XXX	25,000	25,000	21,360	22,860	79			79		22,636			2,361	381	06/01/2031	
080337-BS-4	Beloit Wis GO Ref Sds 2013	04/22/2021	Called	XXX	25,000	25,000	24,940	24,823	8			8		24,831			169	341	06/01/2027	
145850-25-5	Carson IA 2% 6/1/21	06/01/2021	Matured	XXX	15,000	15,000	15,057	15,000						15,000				225	06/01/2021	
218080-BK-6	Coraville IA 3.875% 6/1/29-21	09/27/2021	Called	XXX	55,000	55,000	54,299	54,111	400		32	432		50,000		457	457	1,752	06/01/2034	
218080-NL-3	Coraville IA 4.25% 6/1/29-21	07/09/2021	Called	XXX	50,000	50,000	50,000	50,000						50,000				756	06/01/2026	
218075-3F-1	Coraville Iowa GO	08/17/2021	Called	XXX	25,000	25,000	25,671	25,000						25,000				163	06/01/2031	
238338-NE-8	Davenport IA RFG Corp Series A GO	06/01/2021	Called	XXX	10,000	10,000	9,080	9,372	21			21		9,382		608	608	163	06/01/2025	
250115-CZ-5	Des Moines Iowa Met Wastewater 3%	06/01/2021	Called	XXX	50,000	50,000	50,735	50,288	(268)			(268)		50,000				2,000	10/01/2030	
502768-2S-2	La Crosse WI	10/01/2021	Redeemed	XXX	50,000	50,000	52,425	50,278	(278)			(278)		50,000				844	12/15/2028	
614468-HP-2	Monticello Minn GO Unitd	12/15/2021	Called	XXX	25,000	25,000	24,657	24,764	23			23		24,807		193	193	815	12/15/2030	
614468-HP-1	Monticello Minn GO Unitd	12/15/2021	Called	XXX	25,000	25,000	24,688	24,752	17			17		24,806		191	191	815	12/15/2030	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
150591-EB-7	06/1/21	06/23/2021	Called	XXX	20,000	20,000	20,000	20,000						20,000				365	06/01/2031	
150591-01-8	Cedar Rapids Iowa Wtr Rev 2016E	08/23/2021	Called	XXX	50,000	50,000	49,556	49,753	14			14		49,768			232	877	06/01/2028	
150792-AT-4	Charles City IA CSP 2.85% 7/1/24	07/09/2021	Called	XXX	50,000	50,000	50,720	50,000	(122)			(122)		50,000				1,425	07/01/2024	
218080-AR-3	Coraville IA Corp Purp Bds Ser A	07/09/2021	Called	XXX	25,000	25,000	24,763	24,856	6			6		24,848		152	152	881	06/01/2035	
218080-AR-2	Coraville IA Corp Purp Bds Ser A	07/09/2021	Called	XXX	25,000	25,000	24,675	24,738	6			6		24,744		266	266	892	06/01/2035	
218080-AR-1	Coraville IA Corp Purp Bds Ser A	07/09/2021	Called	XXX	25,000	25,000	24,618	24,704	9			9		24,713		287	287	892	06/01/2035	
218080-AR-0	Coraville IA Ref Corp Purp Bds Ser A	07/09/2021	Called	XXX	25,000	25,000	24,618	24,704	9			9		24,713		287	287	892	06/01/2035	
218080-CH-0	2.25%	05/01/2021	Matured	XXX	35,000	35,000	35,787	34,967	88		(73)	15		35,000				73	375	06/01/2023
238338-WV-9	Davenport, IA	06/01/2021	Called	XXX	25,000	25,000	24,893	24,912	15			15		24,927				1,375	07/01/2025	
238889-BE-3	Davis City IA Cmty Sch Dist	07/01/2021	Called	XXX	50,000	50,000	51,378	50,210	(470)			(470)		50,000				511	06/01/2023	
243510-EE-4	Decorah IA Cmty Sch Dist 3.2%	03/28/2021	Redeemed	XXX	50,000	50,000	51,840	50,000						50,000				154	04/01/2022	
243792-AC-9	Deephaven Minn Hsg & Healthcare Rev	04/01/2021	Redeemed	XXX	15,000	15,000	14,834	14,972	6			6		14,978		22	22	1,650	06/01/2028	
250111-BJ-9	Des Moines IA CSC 4% 6/1/28	11/22/2021	Called	XXX	50,000	50,000	51,884	50,000						50,000				630	10/01/2021	
258889-AV-7	Douglas County GO Housing Rev 2013A	10/01/2021	Matured	XXX	20,000	20,000	20,000	20,000						20,000				1,458	06/01/2026	
260457-CK-8	Dubuque IA Wtr Rev P 0 4% 6/1/28	08/23/2021	Called	XXX	50,000	50,000	51,587	50,000						50,000				438	01/01/2027	
282322-AP-3	English Vya Iowa Cmty Sch Dist Rev	02/16/2021	Called	XXX	25,000	25,000	24,178	24,591	7			7		24,598		402	402	358	09/01/2025	
385510-AT-9	Grand Forks ND Trill Wtr Dist 3%	02/22/2021	Redeemed	XXX	25,000	25,000	25,412	25,000						25,000				500	06/01/2021	
426234-0A-8	Hawesville IA GO Bds 2014A 2% 6/1/21	06/01/2021	Matured	XXX	50,000	50,000	49,422	49,794	206			206		50,000				1,000	06/01/2021	
431889-WV-2	Hills IA Health Facs Rev 4% 8/15/21	08/15/2021	Matured	XXX	25,000	25,000	26,563	25,016	(16)			(16)		25,000				1,200	11/01/2037	
462560-ET-1	09/1/22	09/01/2021	Called	XXX	55,000	55,000	57,053	55,541	(541)			(541)		50,000				1,750	10/01/2021	
462460-VT-8	Iowa Rig Ed Ln Auth Rev Centra	10/01/2021	Matured	XXX	50,000	50,000	50,975	50,089	(89)			(89)		50,000				450	10/01/2025	
462460-3K-0	Iowa Higher Ed Ln Auth Rev Ref	10/01/2021	Redeemed	XXX	15,000	15,000	15,405	15,258	(137)			(137)		15,222		(222)	(222)	1,500	09/01/2021	
462460-1S-0	Iowa Higher Ed Ln Auth Rev Upper IA	09/01/2021	Matured	XXX	50,000	50,000	50,000	50,000						50,000				300	06/01/2021	
516354-00-9	07/1/21	06/01/2021	Matured	XXX	20,000	20,000	20,255	20,000						20,000				1,200	11/01/2037	
533382-0P-3	Lincoln City NE Hsg 4% 11/1/07	11/01/2021	Called	XXX	30,000	30,000	31,080	30,430	(430)			(430)		30,000				888	06/01/2030	
612887-00-3	Montezuma IA CSP 2.75% 6/1/30	06/01/2021	Called	XXX	50,000	50,000	50,177	50,000						50,000				375	05/01/2028	
722528-CV-0	Pine City Minn GO Cap IMP	02/01/2021	Called	XXX	25,000	25,000	23,895	24,375	7			7		24,388			518	518	375	05/01/2028
790296-AV-8	St John ND Pub Sch Dist Bldg Rev	05/03/2021	Called	XXX	25,000	25,000	21,263	22,346	62			62		22,407				2,593	05/01/2032	
793004-FT-8	St Paul Minn Port Auth Lease Rev	06/01/2021	Matured	XXX	10,000	10,000	10,568	10,000						10,000				500	08/01/2021	
857535-SU-8	St Univ I Rev Athletic Facs Rev 4%	07/01/2021	Called	XXX	25,000	25,000	26,331	25,000						25,000				1,000	07/01/2030	
915144-0A-0	Univ TI Revs Fing Sys 2.5% 8/15/06	08/16/2021	Called	XXX	300,000	300,000	300,895	300,305	(300)			(300)		300,000				2,500	08/15/2038	
915144-0A-7	University IA Facs Corp Rev	07/01/2021	Called	XXX	70,000	70,000	61,075	64,070	232			232		64,302		5,698	5,698	1,225	06/01/2031	
942529-0B-2	Waukee IA Cmty Sch Dist Rev Ser C	06/01/2021	Called	XXX	50,000	50,000	50,000	50,000						50,000				1,000	06/01/2029	

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 F O R E I G N	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
94203N-00-1	Bank of America National Association	06/01/2021	Call	XXX	50,000	50,000	49,970	49,696		28		28		49,723		277	277		06/01/2025	
95140Z-BJ-4	Bank of America National Association	06/01/2021	Call	XXX	15,000	15,000	14,817	14,817		24		24		14,841		59	59		06/01/2022	
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				1,255,000	1,255,000	1,245,383	1,245,669	88	(1,204)		(1,115)		1,244,554		10,446	10,446			
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
61945C-AA-1	Mosaic Co New SR NT 3.75%	08/16/2021	Redeem	XXX	90,000	90,000	88,281	89,044		877		877		89,721		279	279	2,531	11/15/2021	
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)				90,000	90,000	88,281	89,044		877		877		89,721		279	279	2,531	XXX	
Bonds - Hybrid Securities																				
Bonds - Parent, Subsidiaries, and Affiliates																				
Bonds - SPD Identified Funds																				
Bonds - Subtotals - Unaffiliated Bond Loans																				
8399997	Bonds - Subtotals - Bonds - Part 4				1,770,389	1,770,390	1,766,726	1,755,230	488	(855)		(367)		1,754,863		15,526	15,526	43,125	XXX	
8399999	Bonds - Subtotals - Bonds				1,770,389	1,770,390	1,766,726	1,755,230	488	(855)		(367)		1,754,863		15,526	15,526	43,125	XXX	
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																				
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
582331-10-5	Merck & Co New	06/08/2021	Spin Off		2,774	XXX	2,774		2,774			2,774		2,774		12	12		XXX	
68232V-10-6	Orion Co Common Stock	06/15/2021	Sale of Fractional Shares	0.700	21	XXX	9	9								12	12		XXX	
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				2,795	XXX	2,784	9	2,774			2,774		2,784		12	12		XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																				
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded																				
Common Stocks - Parent, Subsidiaries and Affiliates Other																				
Common Stocks - Mutual Funds																				
Common Stocks - Unit Investment Trusts																				
Common Stocks - Closed-End Funds																				
9799997	Common Stocks - Subtotals - Common Stocks - Part 4				2,796	XXX	2,784	9	2,774			2,774		2,784		12	12		XXX	
9799999	Common Stocks - Subtotals - Common Stocks				886	XXX										886	886		XXX	
9799999	Common Stocks - Subtotals - Common Stocks				3,682	XXX	2,784	9	2,774			2,774		2,784		888	888		XXX	
9899999	Common Stocks - Subtotals - Preferred and Common Stocks				3,682	XXX	2,784	9	2,774			2,774		2,784		888	888		XXX	
9999999 Totals																				
					1,774,071	XXX	1,769,508	1,755,230	3,262	(855)		2,408		1,757,647		16,425	16,425	43,125	XXX	

See Independent Accountant's Compilation Report

E14.1

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
Bonds - U.S. Governments - Residential Mortgage-Backed Securities								
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities								
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities								
Bonds - All Other Governments - Issuer Obligations								
Bonds - All Other Governments - Residential Mortgage-Backed Securities								
Bonds - All Other Governments - Commercial Mortgage-Backed Securities								
Bonds - All Other Governments - Other Loan-Backed and Structured Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities								
8399999 - Industrial and Miscellaneous - Issuer Obligations			12/31/2021		12/31/2050	3,966,138	32	225
8399999 - Industrial and Miscellaneous - Issuer Obligations						3,966,138	32	225
8399999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities								
8399999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						3,966,138	32	225
Bonds - Hybrid Securities - Issuer Obligations								
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities								
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities								
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Issued								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Acquired								
Bonds - SVC Identified Funds - Exchange Traded Funds - as Identified by the SVC								
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued								
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired								
7699999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						3,966,138	32	225
8399999 - Bonds - Total Bonds - Subtotals - Bonds						3,966,138	32	225
Sweep Accounts								
Except Money Market Mutual Funds - as Identified by SVC								
All Other Money Market Mutual Funds								
Qualified Cash Pools Under SSAP No. 28								
Other Cash Equivalents								
9999999 Total Cash Equivalents						3,966,138	32	225

1. Line
 Number/Book/Adjusted Carrying Value by NAIC Designation Category Footnote: 1D \$ 1E \$ 1F \$ 1G \$

See Independent Accountant's Compilation Report

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Eastern Iowa Mutual Insurance Association

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For		All Other Special Deposits	
			3 the Benefit of All Policyholders Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT						
59. Total	XXX	XXX				
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX				

NONE