

December 31, 2021 - Annual Statement

Iowa Company Number: 0151

Farm & Home Mutual Insurance Association

Nancy Suzanne Wood

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WASHINGTON IA 52353-009

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	3,212,188		3,212,188	2,516,409
2. Stocks (Schedule D):				
2.1 Preferred stocks			0	0
2.2 Common stocks	2,442,083		2,442,083	2,353,659
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	152,895	75,539	77,357	81,585
4.2 Properties held for the production of income (less \$0 encumbrances)			0	0
4.3 Properties held for sale (less \$0 encumbrances)			0	0
5. Cash (\$192,097, Schedule E - Part 1), cash equivalents (\$150,437, Schedule E - Part 2) and short-term investments (\$, Schedule DA)	342,533		342,533	252,809
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)			0	0
9. Receivable for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	6,149,700	75,539	6,074,161	5,204,461
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	24,079		24,079	19,593
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	6,946		6,946	14,323
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	161,606		161,606	160,742
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	63,833		63,833	28,383
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	10,000	10,000	0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	3,713	2,229	1,484	0
21. Furniture and equipment, including health care delivery assets (\$)	4,460	4,460	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	1,667	1,667	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,426,003	93,895	6,332,109	5,427,503
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	6,426,003	93,895	6,332,109	5,427,503
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Leased Asset	1,667	1,667	0	0
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,667	1,667	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	60,264	
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	9,370	11,955
4. Commissions payable, contingent commissions and other similar charges	69,949	39,609
5. Other expenses (excluding taxes, licenses and fees)	49,702	42,954
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	4,089	3,184
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$0 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	849,973	787,260
10. Advance premium	18,051	17,101
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	31,243	30,333
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	6,480	7,471
14. Amounts withheld or retained by company for account of others	1,702	1,282
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 3, Column 78)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives	0	0
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	23	26
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,100,846	941,174
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	1,100,846	941,174
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	5,231,262	4,486,330
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	5,231,262	4,486,330
38. TOTALS (Page 2, Line 28, Col. 3)	6,332,109	5,427,503
DETAILS OF WRITE-INS		
2501. Suspense	23	26
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	23	26
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	1,240,385	1,132,624
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7).....	238,575	909,107
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	79,293	129,643
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	628,791	590,086
5. Aggregate write-ins for underwriting deductions.....	0	0
6. Total underwriting deductions (Lines 2 through 5).....	946,660	1,628,837
7. Net income of protected cells.....		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7).....	293,726	(496,212)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	60,011	62,791
10. Net realized capital gains or (losses) less capital gains tax of \$ (Exhibit of Capital Gains (Losses)).....	256,341	33,677
11. Net investment gain (loss) (Lines 9 + 10).....	316,352	96,468
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$).....	0	0
13. Finance and service charges not included in premiums.....		
14. Aggregate write-ins for miscellaneous income.....	22,070	17,935
15. Total other income (Lines 12 through 14).....	22,070	17,935
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	632,148	(381,809)
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	632,148	(381,809)
19. Federal and foreign income taxes incurred.....	114,088	(1,676)
20. Net income (Line 18 minus Line 19)(to Line 22).....	518,060	(380,133)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	4,486,330	4,742,182
22. Net income (from Line 20).....	518,060	(380,133)
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	190,873	152,095
25. Change in net unrealized foreign exchange capital gain (loss).....		
26. Change in net deferred income tax.....		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3).....	36,000	(27,813)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	0	0
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from protected cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....	0	0
33.2 Transferred to capital (Stock Dividend).....		
33.3 Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....	0	0
37. Aggregate write-ins for gains and losses in surplus.....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	744,932	(255,852)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	5,231,262	4,486,330
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above).....	0	0
1401. Net Premium Collected for Others.....	22,070	19,903
1402. Gain/(loss) on sale of asset.....		(2,509)
1403. Miscellaneous.....		540
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above).....	22,070	17,935
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above).....	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	1,311,503	1,157,797
2. Net investment income	88,779	79,105
3. Miscellaneous income	22,070	17,935
4. Total (Lines 1 through 3)	1,422,352	1,254,836
5. Benefit and loss related payments	213,927	982,764
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	680,328	711,741
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	79,900	33,512
10. Total (Lines 5 through 9)	974,156	1,728,017
11. Net cash from operations (Line 4 minus Line 10)	448,197	(473,181)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	449,207	807,237
12.2 Stocks	928,860	779,318
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,378,067	1,586,555
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,152,415	582,512
13.2 Stocks	581,835	996,034
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,734,250	1,578,545
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(356,183)	8,010
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	(2,289)	2,865
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(2,289)	2,865
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	89,725	(462,306)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	252,809	715,115
19.2 End of period (Line 18 plus Line 19.1)	342,533	252,809

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	669,424	411,214	443,794	636,844
2.	Allied lines	602,378	364,020	392,539	573,860
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0
5.	Commercial multiple peril	0	0	0	0
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	31,295	12,026	13,639	29,681
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability - occurrence	0	0	0	0
11.2	Medical professional liability - claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.	Group accident and health	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	0	0	0	0
16.	Workers' compensation	0	0	0	0
17.1	Other liability - occurrence	0	0	0	0
17.2	Other liability - claims-made	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability - occurrence	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0
19.1, 19.2	Private passenger auto liability	0	0	0	0
19.3, 19.4	Commercial auto liability	0	0	0	0
21.	Auto physical damage	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance - nonproportional assumed property	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	1,303,098	787,260	849,973	1,240,385
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	443,794				443,794
2.	Allied lines	392,539				392,539
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril					0
5.	Commercial multiple peril					0
6.	Mortgage guaranty					0
8.	Ocean marine					0
9.	Inland marine	13,639				13,639
10.	Financial guaranty					0
11.1	Medical professional liability - occurrence					0
11.2	Medical professional liability - claims-made					0
12.	Earthquake					0
13.	Group accident and health					0
14.	Credit accident and health (group and individual)					0
15.	Other accident and health					0
16.	Workers' compensation					0
17.1	Other liability - occurrence					0
17.2	Other liability - claims-made					0
17.3	Excess workers' compensation					0
18.1	Products liability - occurrence					0
18.2	Products liability - claims-made					0
19.1, 19.2	Private passenger auto liability					0
19.3, 19.4	Commercial auto liability					0
21.	Auto physical damage					0
22.	Aircraft (all perils)					0
23.	Fidelity					0
24.	Surety					0
26.	Burglary and theft					0
27.	Boiler and machinery					0
28.	Credit					0
29.	International					0
30.	Warranty					0
31.	Reinsurance - nonproportional assumed property					0
32.	Reinsurance - nonproportional assumed liability					0
33.	Reinsurance - nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	849,973	0	0	0	849,973
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					849,973
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case Actual

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	868,686				199,261	669,424
2. Allied lines	777,997				175,618	602,378
3. Farmowners multiple peril	0					0
4. Homeowners multiple peril	0					0
5. Commercial multiple peril	0					0
6. Mortgage guaranty	0					0
8. Ocean marine	0					0
9. Inland marine	31,295					31,295
10. Financial guaranty	0					0
11.1 Medical professional liability - occurrence						0
11.2 Medical professional liability - claims-made						0
12. Earthquake	0					0
13. Group accident and health	0					0
14. Credit accident and health (group and individual)	0					0
15. Other accident and health	0					0
16. Workers' compensation	0					0
17.1 Other liability - occurrence	0					0
17.2 Other liability - claims-made	0					0
17.3 Excess workers' compensation	0					0
18.1 Products liability - occurrence						0
18.2 Products liability - claims-made						0
19.1, 19.2 Private passenger auto liability	0					0
19.3, 19.4 Commercial auto liability	0					0
21. Auto physical damage	0					0
22. Aircraft (all perils)	0					0
23. Fidelity	0					0
24. Surety	0					0
26. Burglary and theft	0					0
27. Boiler and machinery	0					0
28. Credit	0					0
29. International	0					0
30. Warranty	0					0
31. Reinsurance - nonproportional assumed property	XXX					0
32. Reinsurance - nonproportional assumed liability	XXX					0
33. Reinsurance - nonproportional assumed financial lines	XXX					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	1,677,978	0	0	0	374,880	1,303,098
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3)				
1. Fire	145,885			145,885	14,400	0	160,285	25.2
2. Allied lines	515,149		482,723	32,426	45,864	0	78,290	13.6
3. Farmowners multiple peril	0			0	0	0	0	0.0
4. Homeowners multiple peril	0			0	0	0	0	0.0
5. Commercial multiple peril	0			0	0	0	0	0.0
6. Mortgage guaranty	0			0	0	0	0	0.0
8. Ocean marine	0			0	0	0	0	0.0
9. Inland marine	0			0	0	0	0	0.0
10. Financial guaranty	0			0	0	0	0	0.0
11.1 Medical professional liability - occurrence	0			0	0	0	0	0.0
11.2 Medical professional liability - claims-made	0			0	0	0	0	0.0
12. Earthquake	0			0	0	0	0	0.0
13. Group accident and health	0			0	0	0	0	0.0
14. Credit accident and health (group and individual)	0			0	0	0	0	0.0
15. Other accident and health	0			0	0	0	0	0.0
16. Workers' compensation	0			0	0	0	0	0.0
17.1 Other liability - occurrence	0			0	0	0	0	0.0
17.2 Other liability - claims-made	0			0	0	0	0	0.0
17.3 Excess workers' compensation	0			0	0	0	0	0.0
18.1 Products liability - occurrence	0			0	0	0	0	0.0
18.2 Products liability - claims-made	0			0	0	0	0	0.0
19.1, 19.2 Private passenger auto liability	0			0	0	0	0	0.0
19.3, 19.4 Commercial auto liability	0			0	0	0	0	0.0
21. Auto physical damage	0			0	0	0	0	0.0
22. Aircraft (all perils)	0			0	0	0	0	0.0
23. Fidelity	0			0	0	0	0	0.0
24. Surety	0			0	0	0	0	0.0
26. Burglary and theft	0			0	0	0	0	0.0
27. Boiler and machinery	0			0	0	0	0	0.0
28. Credit	0			0	0	0	0	0.0
29. International	0			0	0	0	0	0.0
30. Warranty	0			0	0	0	0	0.0
31. Reinsurance - nonproportional assumed property	XXX			0	0	0	0	0.0
32. Reinsurance - nonproportional assumed liability	XXX			0	0	0	0	0.0
33. Reinsurance - nonproportional assumed financial lines	XXX			0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	661,034	0	482,723	178,311	60,264	0	238,575	19.2
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	14,400			14,400				14,400	497
2. Allied lines	257,221		211,357	45,864				45,864	8,873
3. Farmowners multiple peril				0				0	
4. Homeowners multiple peril				0				0	
5. Commercial multiple peril				0				0	
6. Mortgage guaranty				0				0	
8. Ocean marine				0				0	
9. Inland marine				0				0	
10. Financial guaranty				0				0	
11.1 Medical professional liability - occurrence				0				0	
11.2 Medical professional liability - claims-made				0				0	
12. Earthquake				0				0	
13. Group accident and health				0				(a) 0	
14. Credit accident and health (group and individual)				0				0	
15. Other accident and health				0				(a) 0	
16. Workers' compensation				0				0	
17.1 Other liability - occurrence				0				0	
17.2 Other liability - claims-made				0				0	
17.3 Excess workers' compensation				0				0	
18.1 Products liability - occurrence				0				0	
18.2 Products liability - claims-made				0				0	
19.1, 19.2 Private passenger auto liability				0				0	
19.3, 19.4 Commercial auto liability				0				0	
21. Auto physical damage				0				0	
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety				0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	
28. Credit				0				0	
29. International				0				0	
30. Warranty				0				0	
31. Reinsurance - nonproportional assumed property	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed liability	XXX			0	XXX			0	
33. Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	271,621	0	211,357	60,264	0	0	0	60,264	9,370
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	10,361			10,361
1.2 Reinsurance assumed				0
1.3 Reinsurance ceded				0
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	10,361	0	0	10,361
2. Commission and brokerage:				
2.1 Direct excluding contingent		227,391		227,391
2.2 Reinsurance assumed, excluding contingent				0
2.3 Reinsurance ceded, excluding contingent				0
2.4 Contingent - direct		39,636		39,636
2.5 Contingent - reinsurance assumed				0
2.6 Contingent - reinsurance ceded				0
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	267,026	0	267,026
3. Allowances to managers and agents				0
4. Advertising		25,477		25,477
5. Boards, bureaus and associations		7,523		7,523
6. Surveys and underwriting reports		46,594		46,594
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries	31,361	120,534	14,930	166,825
8.2 Payroll taxes	3,061	11,601	1,450	16,112
9. Employee relations and welfare	2,974	10,213	1,362	14,549
10. Insurance	5,210	19,742	2,468	27,419
11. Directors' fees	3,956	16,804	1,954	22,714
12. Travel and travel items	29	110	14	152
13. Rent and rent items				0
14. Equipment	5,503	20,983	2,612	29,098
15. Cost or depreciation of EDP equipment and software	946	3,583	448	4,977
16. Printing and stationery	4,649	18,069	2,222	24,940
17. Postage, telephone and telegraph, exchange and express	2,730	10,498	1,300	14,528
18. Legal and auditing	6,257	23,744	2,965	32,966
19. Totals (Lines 3 to 18)	66,675	335,475	31,726	433,875
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		16,780		16,780
20.2 Insurance department licenses and fees		600		600
20.3 Gross guaranty association assessments				0
20.4 All other (excluding federal and foreign income and real estate)				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	17,380	0	17,380
21. Real estate expenses			8,072	8,072
22. Real estate taxes			2,515	2,515
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	2,258	8,911	31,262	42,430
25. Total expenses incurred	79,293	628,791	73,575	781,659
26. Less unpaid expenses - current year	9,370	109,272	14,293	132,935
27. Add unpaid expenses - prior year	11,952	73,274	12,443	97,670
28. Amounts receivable relating to uninsured plans, prior year				0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	81,875	592,794	71,725	746,394
DETAILS OF WRITE-INS				
2401. Misc	2,258	8,911	31,262	42,430
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	2,258	8,911	31,262	42,430

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 3,031	3,344
1.1 Bonds exempt from U.S. tax	(a) 29,110	29,087
1.2 Other bonds (unaffiliated)	(a) 28,653	32,849
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	68,697	68,697
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d) 6,000	6,000
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 16	16
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	135,508	139,993
11. Investment expenses		(g) 73,575
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 6,408
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		79,983
17. Net investment income (Line 10 minus Line 16)		60,011
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 481 accrual of discount less \$ 19,674 amortization of premium and less \$ 7,968 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 6,408 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(995)	0	(995)	0	0
1.1 Bonds exempt from U.S. tax			0		
1.2 Other bonds (unaffiliated)	12,761	0	12,761	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	244,576	0	244,576	185,770	0
2.21 Common stocks of affiliates	0	0	0	5,102	0
3. Mortgage loans		0	0	0	0
4. Real estate		0	0		0
5. Contract loans			0		
6. Cash, cash equivalents and short-term investments			0		
7. Derivative instruments			0		
8. Other invested assets		0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	256,341	0	256,341	190,873	0
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	75,539	77,718	2,179
4.2 Properties held for the production of income			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)			0
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	75,539	77,718	2,179
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection		31	31
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon	10,000	44,188	34,188
18.2 Net deferred tax asset			0
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software	2,229	4,013	1,783
21. Furniture and equipment, including health care delivery assets	4,460	2,446	(2,015)
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other than invested assets	1,667	1,500	(167)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	93,895	129,895	36,000
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	93,895	129,895	36,000
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid Leased Asset	1,667	1,500	(167)
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,667	1,500	(167)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

- a. The accompanying financial statements of the Company have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Iowa, with no exceptions.
- b. The preparation of the financial statements of the Company in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- c. Premiums are earned over the term of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Asset values are generally stated as follows: Bonds, (except for those to which the Securities Valuation Office ("SVO") of the NAIC has assigned a value) are stated at cost or amortized cost using the interest method, stocks at market value.

The Company uses the straight-line method of depreciation for all of its real estate holdings with the lives varying depending on the type of building.

2. Accounting Changes and Corrections of Errors

- a. The Company had no material changes in accounting principles or corrections of errors.
- b. As a Mutual Company, Codification does not apply.

3. Business Combinations and Goodwill

- a. The Company had no business combinations accounted for under the statutory purchase method.
- b. The Company had no business combinations taking the form of a statutory merger.
- c. The Company had no impairment loss recognized during the year.

4. Discontinued Operations

The Company did not have any discontinued operations.

5. Investments

- a. The Company has no mortgage loans.
- b. The Company is not a creditor for any restructured debt.
- c. The Company has no reverse mortgages.
- d. The Company has no mortgage-backed securities.
- e. The Company has no repurchase agreements.

6. Joint Ventures, Partnerships and Limited Liability Companies

- a. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- b. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships or Limited Liability Companies during the statement periods.

7. Investment Income

The Company does not exclude (non-admit) any interest income due and accrued.

8. Derivative Instruments

The Company has no derivative instruments.

9. Income Taxes

- a. The Company has no deferred tax asset or liability.
- b. There were no deferred tax liabilities not recognized in the current period.
- c. Federal Income Taxes incurred for 2021 was \$114,088.
- d. For 2021, the following are among the more significant book to tax adjustments in reconciling the Federal Income Tax Rate to the Actual Effective Rate:

	<u>Amount</u>	<u>2021 Effective Tax Rate %</u>
Provision computed at statutory rate	132,751	21.0%
Tax exempt income deduction	(4,581)	-0.7%
Dividend Received deduction	(4,057)	-0.6%
Operating Loss Carryover	(12,936)	-2.1%
Other	2,911	0.5%
Total Federal Income Tax Incurred	<u>114,088</u>	<u>18.1%</u>

NOTES TO FINANCIAL STATEMENTS

- e. 1. As of December 31, 2021, the Company had no operating loss carryforward.
2. The following are income taxes incurred in the current and prior years that will be available for recovery in the event of future loss:

<u>Year Starting with current year</u>	<u>Amount</u>
2021	\$ 114,088
2020	\$ 0

- f. The Company's Federal Income Tax return is not a consolidated return.
10. Information Concerning Parent, Subsidiaries and Affiliates
- a. The Company is not directly or indirectly owned or controlled by any other entity.
- b. There were no applicable transactions.
- c. At December 31, 2021, the Company had no amounts due to or from an affiliate or related party.
- d. There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure of the Company's or any related party's assets or liabilities.
- e. The Company is not involved in any material management or service contract arrangement.
- f. The Company does not own shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated company.
- g. The Company does not have an investment in a Subsidiary, Controlled or Affiliated Company that exceeds 10% of admitted assets of the insurer.
- h. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Company during the statement period.
- i. The Company did not have an investment in foreign insurance company.
- j. The Company did not have an investment in a downstream non-insurance holding company.
11. Debt
- a. The Company has no capital notes.
- b. The Company has no outstanding debentures, borrowed money or reverse repurchase agreements.
12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Post Retirement Benefit Plans.
- a. The Company has a Simplified Employee Pension Plan (SEP). Under this plan, the company had a liability of \$6,700 as of December 31, 2021.
- b. The Company has no Defined Contribution Plan.
- c. The Company has no Multi-employer Plan.
- d. The Company has no Consolidated/Hold Company Plans.
- e. The Company has no obligations to current or former employees for benefits after their employment.
- f. The Company has no impact from the Medicare Modernization Act.
13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
- a. The Company has no capital stock.
- b. The Company has no preferred stock outstanding.
- c. As a Mutual Company, shareholder dividend restrictions criteria do not apply.
- d. There are restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- e. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- f. The Company does not have any advances to surplus not repaid.
- g. The Company has no stock held for special purposes.
- h. The Company has no special surplus funds from the prior period.
- i. The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:
- | | |
|--------------------------------|----------|
| 1. Unrealized gain and losses: | 673,844 |
| 2. Non admitted asset values: | (93,895) |
| 3. Provision for reinsurance: | (31,243) |

NOTES TO FINANCIAL STATEMENTS

j. No surplus debentures or similar obligations exist.

k. The Company has no quasi-reorganization.

14. Contingencies

- a. The Company has committed \$31,049 to cover any contingent commissions.
- b. The Company does not have any assessments that could have a material financial effect
- c. The Company has no gain contingencies.
- d. The Company has no extra contractual obligation or bad faith losses.
- e. The Company has no other material contingencies or write-downs for impairment.

15. Leases

The Company leases a vehicle.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Company does not have financial instruments with off-balance sheet risk or with concentrations of credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- a. The Company has no transfers of receivables reported as sales.
- b. The Company has no transfer and servicing of financial assets.
- c. The Company has no wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portions of Partially Insured Plans

The Company has no uninsured accident and health plans or uninsured portions of partially insured plans for which the Company serves as administrator.

19. Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators

The Company has no premiums written/produced by Managing General Agents or Third-Party Administrators.

20. Fair Value Measurements

The Company uses fair value measurements in reporting preferred and common stocks in the financial statements. The Company uses third-party pricing services (Custodial accounts, brokerage accounts, and related market data) to determine the market value of the securities.

21. Other Items

- a. The Company has no extraordinary items to report.
- b. The Company did not have any troubled debt restructuring.
- c. The Company elected to use rounding method in reporting amounts in the statement.
- d. Based upon Company experience, the Company has not made any provision for uncollectible premium. The potential for loss is not believed to be material.
- e. The Company had no business interruption insurance recoveries.
- f. The Company had no state transferable tax credits.
- g. The Company has no protective tax deposits.
- h. The Company has no hybrid securities.
- i. The Company has no subprime mortgage related risk exposure.

22. Events Subsequent

There have been no events occurring subsequent to the close of the books or accounts which may have a material effect on the financial condition of the Company.

23. Reinsurance

- a. The Company has no unsecured aggregate recoverable for losses, paid or unpaid including IBNR, loss adjustment expenses, and unearned premiums that exceed 3% of policyholder surplus.
- b. The Company has no insurance recoverable in dispute.
- c. The Company has no commission amounts due and payable to reinsurers if either party were to cancel coverage.
- d. The Company has no uncollectible reinsurance written off during the year for Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.
- e. The Company had no communication of Ceded Reinsurance during the year for Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.
- f. The Company has no retroactive reinsurance contracts.
- g. The Company has no reinsurance accounted for as a deposit.

24. Retrospectively Rated Contracts

The Company has no retrospectively rated contracts.

NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

There has been no changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.

26. Intercompany Pooling Arrangements

The Company has no intercompany pooling arrangements.

27. Structured Settlements

- a. The Company has not purchased any annuities for which a claimant is listed as payee.
- b. The Company does not own any annuities due from any life insurer.

28. Health Care Receivables

The Company has no pharmaceutical rebates or risk sharing receivables.

29. Participating Policies

The Company does not have participating accident and health policies.

30. Premium Deficiency Reserves

The Company does not have deficiency reserves to report.

31. High Deductibles

The Company has no reserve credit that has been recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount its Unpaid Losses or Unpaid Loss Adjustment Expenses.

33. Asbestos/Environment Reserves

The Company has no potential for liability due to asbestos or environment losses.

34. Subscriber Savings Accounts

The Company is not a reciprocal insurance company.

35. Multiple Peril Crop Insurance - Not Applicable.

36. Financial Guaranty Insurance

The Company has no guarantee insurance contracts.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A [X]
- 1.3 State Regulating? Iowa
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/24/2014
- 3.4 By what department or departments?
Iowa Insurance Division
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1
Name of Entity | 2
NAIC Company Code | 3
State of Domicile |
|---------------------|------------------------|------------------------|
| | | |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
N/A
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Not required per Section 518A of the Iowa code
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [] N/A [X]
- 10.6 If the response to 10.5 is no or n/a, please explain
Not required per Section 518A of the Iowa code
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Not required per Section 518A of the Iowa code
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If, yes provide explanation:
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- | | |
|---|----------|
| 20.11 To directors or other officers..... | \$ |
| 20.12 To stockholders not officers..... | \$ |
| 20.13 Trustees, supreme or grand (Fraternal Only) | \$ |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | |
|---|----------|
| 20.21 To directors or other officers..... | \$ |
| 20.22 To stockholders not officers..... | \$ |
| 20.23 Trustees, supreme or grand (Fraternal Only) | \$ |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- | | |
|---------------------------------|----------|
| 21.21 Rented from others..... | \$ |
| 21.22 Borrowed from others..... | \$ |
| 21.23 Leased from others | \$ |
| 21.24 Other | \$ |
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- | | |
|---|----------|
| 22.21 Amount paid as losses or risk adjustment \$ | \$ |
| 22.22 Amount paid as expenses | \$ |
| 22.23 Other amounts paid | \$ |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information relating thereto
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$0
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$0
- 25.093 Total payable for securities lending reported on the liability page. \$0

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [] No [X]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$
- 26.28 On deposit with states \$
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
- 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bankers Trust	453 7th Street, Des Moines, IA 50309

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]
 29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Jon Holthe, Broker	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	CBI Bank & Trust (Jon Holthe)	N/A	N/A	

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	3,212,188	3,272,285	60,096
31.2 Preferred stocks	0		0
31.3 Totals	3,212,188	3,272,285	60,096

31.4 Describe the sources or methods utilized in determining the fair values:
custodial statement

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$7,523

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
NAMIC	5,827
.....

39.1 Amount of payments for legal expenses, if any?\$5,260

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Shuttleworth & Ingersoll, PLC	5,260
.....

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$300

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
NAMIC Advocacy Fund	300
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$ _____ 0

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned	\$	0
1.62 Total incurred claims	\$	0
1.63 Number of covered lives		0
All years prior to most current three years		
1.64 Total premium earned	\$	0
1.65 Total incurred claims	\$	0
1.66 Number of covered lives		0

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned	\$	0
1.72 Total incurred claims	\$	0
1.73 Number of covered lives		0
All years prior to most current three years		
1.74 Total premium earned	\$	0
1.75 Total incurred claims	\$	0
1.76 Number of covered lives		0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	1,240,385	1,132,624
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	0	0
2.5 Reserve Denominator	919,607	799,215
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies	\$	
3.22 Non-participating policies	\$	

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [] No [X]

4.2 Does the reporting entity issue non-assessable policies? Yes [X] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % _____

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....	Yes [] No [] N/A []	
5.22 As a direct expense of the exchange.....	Yes [] No [] N/A []	

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
N/A
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations or concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
The Company's reinsurer provides and estimate of probable maximum loss.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company purchases aggregate excess of loss reinsurance coverage.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions:
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses\$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds\$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit\$
- 12.62 Collateral and other funds\$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$ 150,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.1
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []
- 14.5 If the answer to 14.4 is no, please explain:
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
.....
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No []

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance	\$
17.12 Unfunded portion of Interrogatory 17.11	\$
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....	\$
17.14 Case reserves portion of Interrogatory 17.11	\$
17.15 Incurred but not reported portion of Interrogatory 17.11	\$
17.16 Unearned premium portion of Interrogatory 17.11	\$
17.17 Contingent commission portion of Interrogatory 17.11	\$

18.1 Do you act as a custodian for health savings accounts? Yes [] No []

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes [] No []

18.4 If yes, please provide the balance of funds administered as of the reporting date. \$

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,677,978	1,536,459	1,471,133	1,474,477	1,364,964
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	1,677,978	1,536,459	1,471,133	1,474,477	1,364,964
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,303,098	1,172,421	1,136,745	1,149,744	1,064,050
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	1,303,098	1,172,421	1,136,745	1,149,744	1,064,050
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	293,726	(496,212)	187,631	(136,908)	(347,660)
14. Net investment gain or (loss) (Line 11)	316,352	96,468	160,534	64,565	467,373
15. Total other income (Line 15)	22,070	17,935	16,865	23,840	11,103
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	114,088	(1,676)	44,137	8,490	1,485
18. Net income (Line 20)	518,060	(380,133)	320,893	(56,993)	129,330
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	6,332,109	5,427,503	5,681,707	5,048,605	5,517,021
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	6,946	14,323	5,985	3,497	7,497
20.2 Deferred and not yet due (Line 15.2)	161,606	160,742	150,003	155,695	160,707
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	1,100,846	941,174	939,525	933,308	1,077,514
22. Losses (Page 3, Line 1)	60,264	0	50,809	66,089	256,301
23. Loss adjustment expenses (Page 3, Line 3)	9,370	11,955	4,870	6,382	8,361
24. Unearned premiums (Page 3, Line 9)	849,973	787,260	747,463	747,120	718,416
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	5,231,262	4,486,330	4,742,182	4,115,297	4,439,507
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	448,197	(473,181)	264,282	(148,987)	(56,654)
Risk-Based Capital Analysis					
28. Total adjusted capital					
29. Authorized control level risk-based capital					
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	52.9	48.4	49.7	56.6	50.0
31. Stocks (Lines 2.1 & 2.2)	40.2	45.2	35.7	36.6	35.3
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	1.3	1.6	1.6	1.8	4.0
34. Cash, cash equivalents and short-term investments (Line 5)	5.6	4.9	13.0	4.9	10.7
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0	0		
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	27,265	22,163	4,699		
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)				0	0
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	27,265	22,163	4,699	0	0
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.5	0.5	0.1	0.0	0.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	190,873	152,095	296,560	(206,529)	(59,857)
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	744,932	(255,852)	626,885	(323,906)	43,908
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	661,034	1,187,495	215,971	819,968	565,859
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	661,034	1,187,495	215,971	819,968	565,859
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	178,311	959,916	208,104	643,454	520,109
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	178,311	959,916	208,104	643,454	520,109
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	19.2	80.3	17.0	40.4	60.8
68. Loss expenses incurred (Line 3)	6.4	11.4	8.7	13.6	15.8
69. Other underwriting expenses incurred (Line 4)	50.7	52.1	57.9	58.2	55.2
70. Net underwriting gain (loss) (Line 8)	23.7	(43.8)	16.5	(12.2)	(31.8)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	46.6	48.8	56.4	54.7	55.7
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	25.6	91.7	25.6	54.0	76.6
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	24.9	26.1	24.0	27.9	24.0
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	0	0	0	0	0
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	0.0	0.0	0.0	0.0	0.0
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	0	0	0	0	0
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	0.0	0.0	0.0	0.0	0.0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:

Schedule F - Part 1 - Assumed Reinsurance

N O N E

Schedule F - Part 2 - Premium Portfolio Reinsurance Effected or (Canceled)

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers			
0499999		Total Authorized - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0799999		Total Authorized - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999		Total Authorized - Affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42-0245990	14117	Grinnell Mutual Reinsurance Company	IA		375	64		211							275		31		244	6
0999999		Total Authorized - Other U.S. Unaffiliated Insurers			375	64		211							275		31		244	6
1499999		Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			375	64		211							275		31		244	6
1899999		Total Unauthorized - Affiliates - U.S. Non-Pool			0	0		0							0		0		0	0
2199999		Total Unauthorized - Affiliates - Other (Non-U.S.)			0	0		0							0		0		0	0
2299999		Total Unauthorized - Affiliates			0	0		0							0		0		0	0
2899999		Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			0	0		0							0		0		0	0
3299999		Total Certified - Affiliates - U.S. Non-Pool			0	0		0							0		0		0	0
3599999		Total Certified - Affiliates - Other (Non-U.S.)			0	0		0							0		0		0	0
3699999		Total Certified - Affiliates			0	0		0							0		0		0	0
4299999		Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			0	0		0							0		0		0	0
4699999		Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			0	0		0							0		0		0	0
4999999		Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			0	0		0							0		0		0	0
5099999		Total Reciprocal Jurisdiction - Affiliates			0	0		0							0		0		0	0
5699999		Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			0	0		0							0		0		0	0
5799999		Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			375	64		211							275		31		244	6
5899999		Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			0	0		0							0		0		0	0
9999999		Totals			375	64		211							275		31		244	6

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	0	0	
0899999. Total Authorized - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	
42-0245990 Grinnell Mutual Reinsurance Company					38	237	0	275	330	38	293	0	293	2	0	12	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	0	XXX	38	237	0	275	330	38	293	0	293	XXX	0	12	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	38	237	0	275	330	38	293	0	293	XXX	0	12	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	0	0	
2299999. Total Unauthorized - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	0	0	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	0	0	
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	0	0	
3699999. Total Certified - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	0	0	
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	0	0	
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	0	0	
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	0	0	
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	0	0	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	38	237	0	275	330	38	293	0	293	XXX	0	12	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9999999 Totals		0	0	XXX	38	237	0	275	330	38	293	0	293	XXX	0	12	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	38 Overdue				42 Total Overdue Cols. 38+39 +40+41	43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0899999. Total Authorized - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
42-0245990 Grinnell Mutual Reinsurance Company		64					64			64	0		0.0	0.0	0.0	0.0	YES	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		64	0	0	0	0	64	0	0	64	0	0	0.0	0.0	0.0	0.0	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		64	0	0	0	0	64	0	0	64	0	0	0.0	0.0	0.0	0.0	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
2299999. Total Unauthorized - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
3699999. Total Certified - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		64	0	0	0	0	64	0	0	64	0	0	0.0	0.0	0.0	0.0	XXX	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
9999999 Totals		64	0	0	0	0	64	0	0	64	0	0	0.0	0.0	0.0	0.0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
0499999. Total Authorized - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999. Total Authorized - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
42-0245990 Grinnell Mutual Reinsurance Company		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2299999. Total Unauthorized - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3299999. Total Certified - Affiliates - U.S. Non-Pool		XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
3599999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
3699999. Total Certified - Affiliates		XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5099999. Total Reciprocal Jurisdiction - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
9999999 Totals		XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		73 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		75 Total Provision for Reinsurance			
			72 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
0899999. Total Authorized - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
42-0245990 ... Grinnell Mutual Reinsurance Company		0	XXX	XXX	0	0	0	XXX	XXX	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	XXX	XXX	0	0	0	XXX	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	XXX	XXX	0	0	0	XXX	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	XXX	XXX	XXX	0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	0	XXX	XXX	XXX	0	XXX	0
2299999. Total Unauthorized - Affiliates		0	0	0	XXX	XXX	XXX	0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	XXX	XXX	XXX	0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999. Total Certified - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	XXX	XXX	0	0	0	XXX	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
NONE				
Total				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 <u>Name of Reinsurer</u>	2 <u>Commission Rate</u>	3 <u>Ceded Premium</u>
1.	Grinnell Mutual Reinsurance Company		375
2.		
3.		
4.		
5.		

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 <u>Name of Reinsurer</u>	2 <u>Total Recoverables</u>	3 <u>Ceded Premiums</u>	4 <u>Affiliated</u>
6.	Grinnell Mutual Reinsurance Company	275	375	Yes [] No [X]
7.			Yes [] No []
8.			Yes [] No []
9.			Yes [] No []
10.			Yes [] No []

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	6,074,161		6,074,161
2. Premiums and considerations (Line 15)	168,552		168,552
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	63,833	(63,833)	0
4. Funds held by or deposited with reinsured companies (Line 16.2)	0		0
5. Other assets	25,563		25,563
6. Net amount recoverable from reinsurers		237,466	237,466
7. Protected cell assets (Line 27)	0		0
8. Totals (Line 28)	6,332,109	173,633	6,505,742
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	69,634	211,357	280,991
10. Taxes, expenses, and other obligations (Lines 4 through 8)	123,740		123,740
11. Unearned premiums (Line 9)	849,973		849,973
12. Advance premiums (Line 10)	18,051		18,051
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0		0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	31,243	(31,243)	0
15. Funds held by company under reinsurance treaties (Line 13)	6,480	(6,480)	0
16. Amounts withheld or retained by company for account of others (Line 14)	1,702		1,702
17. Provision for reinsurance (Line 16)	0		0
18. Other liabilities	23		23
19. Total liabilities excluding protected cell business (Line 26)	1,100,846	173,633	1,274,480
20. Protected cell liabilities (Line 27)			0
21. Surplus as regards policyholders (Line 37)	5,231,262	XXX	5,231,262
22. Totals (Line 38)	6,332,109	173,633	6,505,742

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	397,934	6.471	397,934		397,934	6.551
1.02 All other governments		0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	79,284	1.289	79,284		79,284	1.305
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	1,105,115	17.970	1,105,115		1,105,115	18.194
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	281,996	4.586	281,996		281,996	4.643
1.06 Industrial and miscellaneous	1,347,859	21.917	1,347,859		1,347,859	22.190
1.07 Hybrid securities		0.000			0	0.000
1.08 Parent, subsidiaries and affiliates		0.000			0	0.000
1.09 SVO identified funds		0.000			0	0.000
1.10 Unaffiliated Bank loans		0.000			0	0.000
1.11 Total long-term bonds	3,212,188	52.233	3,212,188	0	3,212,188	52.883
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	1,552,875	25.251	1,552,875		1,552,875	25.565
3.02 Industrial and miscellaneous Other (Unaffiliated)	262,991	4.276	262,991		262,991	4.330
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other	27,265	0.443	27,265		27,265	0.449
3.05 Mutual funds	598,952	9.740	598,952		598,952	9.861
3.06 Unit investment trusts		0.000			0	0.000
3.07 Closed-end funds		0.000			0	0.000
3.08 Total common stocks	2,442,083	39.711	2,442,083	0	2,442,083	40.204
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total valuation allowance		0.000			0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	152,895	2.486	77,357		77,357	1.274
5.02 Properties held for production of income	0	0.000	0		0	0.000
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	152,895	2.486	77,357	0	77,357	1.274
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	192,097	3.124	192,097		192,097	3.163
6.02 Cash equivalents (Schedule E, Part 2)	150,437	2.446	150,437		150,437	2.477
6.03 Short-term investments (Schedule DA)		0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments	342,533	5.570	342,533	0	342,533	5.639
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0		0	0.000
10. Receivables for securities	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	6,149,700	100.000	6,074,161	0	6,074,161	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	159,303
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6)	
2.2	Additional investment made after acquisition (Part 2, Column 9)	0
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13	0
3.2	Totals, Part 3, Column 11	0
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15	0
6.2	Totals, Part 3, Column 13	0
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12	0
7.2	Totals, Part 3, Column 10	0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11	6,408
8.2	Totals, Part 3, Column 9	6,408
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	152,895
10.	Deduct total nonadmitted amounts	75,539
11.	Statement value at end of current period (Line 9 minus Line 10)	77,357

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7)	
2.2	Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12	
3.2	Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	
5.2	Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	
9.2	Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	
10.2	Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	
2.2	Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16	
3.2	Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	
5.2	Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17	
9.2	Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	
10.2	Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	4,870,067
2.	Cost of bonds and stocks acquired, Part 3, Column 7	1,734,250
3.	Accrual of discount	481
4.	Unrealized valuation increase (decrease):	
4.1.	Part 1, Column 12	0
4.2.	Part 2, Section 1, Column 15	
4.3.	Part 2, Section 2, Column 13	338,206
4.4.	Part 4, Column 11	(147,334)
5.	Total gain (loss) on disposals, Part 4, Column 19	256,341
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	1,378,067
7.	Deduct amortization of premium	19,674
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1.	Part 1, Column 15	0
8.2.	Part 2, Section 1, Column 19	
8.3.	Part 2, Section 2, Column 16	0
8.4.	Part 4, Column 15	0
9.	Deduct current year's other than temporary impairment recognized:	
9.1.	Part 1, Column 14	0
9.2.	Part 2, Section 1, Column 17	
9.3.	Part 2, Section 2, Column 14	0
9.4.	Part 4, Column 13	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	5,654,271
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	5,654,271

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	137,886	0	137,886	0
2. Cost of cash equivalents acquired	12,550	0	12,550	0
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	0			
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other than temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	150,437	0	150,437	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	150,437	0	150,437	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Building		Washington	IA	05/03/1995		258,011		152,895		6,408			(6,408)		6,000	10,587
0299999. Property occupied by the reporting entity - Administrative						258,011	0	152,895	0	6,408	0	0	(6,408)	0	6,000	10,587
0399999. Total Property occupied by the reporting entity						258,011	0	152,895	0	6,408	0	0	(6,408)	0	6,000	10,587
0699999 - Totals						258,011	0	152,895	0	6,408	0	0	(6,408)	0	6,000	10,587

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C	F	B	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-3F-5	US Treasury Note/Bond				1.A	107,328	104.9900	104,990	100,000	106,737	0	(591)	0	0	2.250	1.064	MN	286	1,250	06/16/2021	11/15/2027
912828-6X-3	US Treasury Note/Bond				1.A	159,029	103.8700	155,805	150,000	158,127	0	(902)	0	0	2.125	0.872	MN	271	1,594	06/28/2021	05/31/2026
91282C-AB-7	United States Treasury Note/Bond				1.A	99,914	97.0000	97,000	100,000	99,938	0	17	0	0	0.250	0.267	JJ	104	125	08/21/2020	07/31/2025
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						366,271	XXX	357,795	350,000	364,802	0	(1,476)	0	0	XXX	XXX	XXX	661	2,969	XXX	XXX
3128MM-XZ-4	Federal Home Loan Mortgage Corp 3.5% 7/2				1.A	16,034	105.6200	16,729	15,839	15,927	0	(24)	0	0	3.500	3.366	MON	46	554	06/29/2018	07/01/2033
31398P-ZX-0	Federal National Mortgage Assn Series 20				1.A	18,345	105.8900	17,950	16,951	17,205	0	(148)	0	0	4.500	3.718	MON	64	763	05/31/2017	04/25/2040
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						34,379	XXX	34,679	32,790	33,132	0	(173)	0	0	XXX	XXX	XXX	110	1,317	XXX	XXX
0599999. Total - U.S. Government Bonds						400,650	XXX	392,474	382,790	397,934	0	(1,649)	0	0	XXX	XXX	XXX	771	4,286	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
20772K-JZ-3	Connecticut St Txb1 Ser A				1.E FE	79,661	103.2100	77,408	75,000	79,284	0	(376)	0	0	2.420	1.339	JJ	908	908	06/28/2021	07/01/2027
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						79,661	XXX	77,408	75,000	79,284	0	(376)	0	0	XXX	XXX	XXX	908	908	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						79,661	XXX	77,408	75,000	79,284	0	(376)	0	0	XXX	XXX	XXX	908	908	XXX	XXX
034501-FH-4	Andrews TX Indep Sch Dist				1.A FE	70,453	112.8600	67,716	60,000	68,569	0	(1,369)	0	0	3.000	0.619	FA	680	1,800	08/15/2020	02/15/2028
04780M-0E-2	Atlanta GA Airport				1.E FE	57,139	100.0000	50,000	50,000	50,000	0	(935)	0	0	5.000	3.087	JJ	1,250	2,500	06/10/2013	01/01/2028
13067W-PL-0	California St Dept Wtr Res		2		1.A FE	75,316	107.7600	75,432	70,000	75,286	0	(30)	0	0	3.077	1.906	JD	179	0	12/14/2021	12/01/2028
235241-TZ-9	Dallas TX Area Rapid Transit Taxable Ser		2		1.B FE	60,250	96.8800	58,128	60,000	60,212	0	(24)	0	0	2.196	2.147	JD	110	1,318	06/18/2020	12/01/2035
250111-CU-3	Des Moines Iowa INDPT CMNTY SCH		2		1.C FE	51,604	101.4600	50,730	50,000	50,093	0	(221)	0	0	4.000	3.540	JD	167	2,000	04/08/2014	06/01/2029
259363-SM-2	Douglas Cnty Nebraska Sch Dist		2		1.C FE	50,000	107.6800	53,840	50,000	50,000	0	0	0	3.000	3.000	JD	125	1,500	07/09/2015	12/01/2027	
265777-GL-0	Dunn Cnty WI GO Health Care Center		2		1.C FE	52,472	100.9100	50,455	50,000	50,811	0	(1,661)	0	0	4.000	(2,415)	AO	500	2,000	06/25/2012	04/01/2030
30747N-AO-7	Fargo ND Ref Impt Bds 2015D		2		1.C FE	49,805	106.3400	53,170	50,000	49,870	0	12	0	0	3.125	3.157	MN	260	1,563	11/10/2015	05/01/2031
364195-GB-7	Galveston County Texas Ref-LTD		2		1.A FE	55,208	114.6700	57,335	50,000	53,067	0	(556)	0	0	4.000	2.700	FA	833	2,000	12/28/2017	02/01/2032
455114-NT-1	Indiana St Univ Student Fee Ser S		2		1.E FE	61,039	119.3600	59,680	50,000	60,286	0	(753)	0	0	5.000	0.600	AO	625	1,250	08/21/2021	10/01/2026
492700-LF-4	Kettle Moraine Sch Dist Wisc		2		1.C FE	50,000	107.3300	53,665	50,000	50,000	0	0	0	0	3.000	3.000	AO	375	1,500	05/05/2015	04/01/2027
549188-ZB-6	Lubbock TX		2		1.B FE	50,000	98.9800	49,490	50,000	50,000	0	0	0	0	1.904	1.904	FA	360	629	11/20/2020	02/15/2033
574204-N7-4	Maryland State Dpt of Transportation		2		1.A FE	53,969	104.7100	57,591	55,000	54,131	0	79	0	0	2.125	2.307	AO	292	1,169	11/25/2019	10/01/2031
649660-EM-8	New York NY		2		1.C FE	66,790	102.5900	66,684	65,000	66,788	0	(2)	0	0	2.330	1.946	AO	379	0	12/22/2021	10/01/2029
658880-KM-4	North Dakota St Brd Higher Ed Ref B		2		1.D FE	35,000	106.7300	37,356	35,000	35,000	0	0	0	0	3.000	3.000	AO	263	1,050	08/19/2015	04/01/2027
70914P-MA-1	Pennsylvania St 1st Ser		2		1.E FE	62,007	123.7100	61,855	50,000	61,965	0	(42)	0	0	5.000	0.990	MS	833	0	12/21/2021	03/01/2032
79765D-U2-4	San Francisco City & Cnty CA Txb1 Ser A		2		1.B FE	55,425	107.4900	53,745	50,000	54,038	0	(913)	0	0	3.500	1.530	AO	438	1,750	06/18/2020	04/01/2026
804350-GZ-3	Sauk Prairie Wis School Dist Go		2		1.D FE	34,999	104.3000	36,505	35,000	35,000	0	0	0	0	3.000	3.000	MS	350	1,050	04/21/2015	03/01/2028
829596-QY-4	Sioux Falls, SD		2		1.D FE	49,998	100.0000	50,000	50,000	50,000	0	0	0	0	4.000	4.000	JJ	1,000	2,000	09/05/2013	07/01/2027
806347-LP-3	Village of Schaumburg IL G/O		2		1.A FE	30,000	101.9800	30,594	30,000	30,000	0	0	0	0	3.000	3.000	JD	75	900	08/02/2012	12/01/2028
967244-AO-4	Wichita Kansas GO BDS Ser 81		2		1.B FE	49,999	103.3800	51,690	50,000	50,000	0	0	0	0	3.000	3.000	JD	125	1,500	10/29/2014	06/01/2028
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						1,121,469	XXX	1,125,660	1,060,000	1,105,115	0	(6,415)	0	0	XXX	XXX	XXX	9,219	27,478	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						1,121,469	XXX	1,125,660	1,060,000	1,105,115	0	(6,415)	0	0	XXX	XXX	XXX	9,219	27,478	XXX	XXX
63968A-TK-1	Nebraska Pub Pwr Dist Rev		2		1.E FE	28,617	100.0000	25,000	25,000	25,000	0	(423)	0	0	5.000	3.268	JJ	625	1,250	02/14/2012	01/01/2034
67910H-RS-1	Oklahoma St Muni Pwr Auth Txb1 Ref Ser B		2		1.C FE	50,621	99.9400	49,970	50,000	50,575	0	(46)	0	0	1.802	1.600	JJ	451	0	06/24/2021	01/01/2028
836562-JY-2	South Bend Ind Redevel Auth		2		1.C FE	51,391	103.4200	51,710	50,000	50,287	0	(176)	0	0	3.000	2.626	FA	625	1,500	03/30/2015	08/01/2026
91412H-FG-3	Univ of California Rev Txb1 Gen Ser Bd 1		2		1.C FE	56,382	109.8700	54,935	50,000	55,996	0	(386)	0	0	3.349	1.643	JJ	837	837	06/23/2021	07/01/2029
94283N-CN-8	Waukee Iowa Cmty Sch Dist Rev Bds		2		1.E FE	49,582	102.8200	51,410	50,000	49,752	0	29	0	0	3.375	3.451	JD	141	1,688	06/26/2015	06/01/2029
943102-BU-6	Waukesha WIS Sew Rev		2		1.C FE	51,462	107.9500	53,975	50,000	50,385	0	(156)	0	0	4.000	3.651	MN	333	2,000	03/27/2014	05/01/2030
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						288,054	XXX	287,000	275,000	281,996	0	(1,158)	0	0	XXX	XXX	XXX	3,012	7,275	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						288,054	XXX	287,000	275,000	281,996	0	(1,158)	0	0	XXX	XXX	XXX	3,012	7,275	XXX	XXX
001055-AM-4	Aflac Inc		2		1.G FE	27,121	106.8000	26,700	25,000	25,793	0	(263)	0	0	3.625	2.473	MN	116	906	09/09/2016	11/15/2024
038222-AJ-4	Applied Materials Inc		2		1.F FE	25,857	108.9500	27,238	25,000	25,435	0	(115)	0	0	3.900	3.368	AO	244	975	02/28/2018	10/01/2025
039483-BL-5	Archer Daniels Midland Co		2		1.F FE	24,112	104.0500	26,013	25,000	24,507	0	98	0	0	2.500	2.960	FA	625	1,500	10/16/2017	08/11/2026
039483-AN-2	Archer-Daniels-Midland Co		2		1.F FE	69,162	127.3800	68,785	54,000	69,041	0	(120)	0	0	6.750	1.797	JD	162	1,823	12/09/2021	12/15/2027
04636N-AE-3	Astrazeneca Finance LLC		2		1.G FE	66,100	99.4200	64,623	65,000	66,046	0	(54)	0	0	1.750	1.479	MN	104	569	08/30/2021	05/28/2028

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rating	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
05348E-AT-6	AvalonBay Communities Inc Series				.1.G FE	26,624		105,4900	25,000	25,498	0	(243)	0	0	4.200	3.142	JD	47	1,050	01/30/2017	12/15/2023
05580A-VA-9	BMW Bank of North America	\$			.1.C FE	60,000		101,4500	60,000	60,000	0	0	0	0	1.650	1.650	FA	330	990	02/21/2020	02/28/2023
103730-AC-4	BP Capital Markets America Inc		2		.1.G FE	39,194		110,8000	35,000	38,786	0	(408)	0	0	3.937	2.139	MS	689	0	03/25/2021	09/21/2028
06051G-G0-6	Bank of America Corp		2		.1.G FE	40,493		101,1000	40,000	40,092	0	(163)	0	0	2.816	2.397	JJ	501	1,126	06/25/2019	07/21/2023
084670-BS-6	Berkshire Hathaway Inc		2		.1.C FE	25,550		107,0800	25,000	25,273	0	(64)	0	0	3.125	2.831	MS	230	781	06/26/2017	03/15/2026
12189T-AA-2	Burlington North Santa Fe, LLC				.1.D FE	30,137		121,0700	25,000	27,869	0	(680)	0	0	7.000	3.844	JD	78	1,750	05/21/2018	12/15/2025
173120-3K-3	Citibank NA Certificate of Deposit	\$			.1.C FE	50,000		104,8300	50,000	50,000	0	0	0	0	2.900	2.900	MS	407	1,450	03/15/2019	03/20/2024
20030N-CT-6	Comcast Corp		2		.1.G FE	57,600		113,5200	50,000	56,040	0	(851)	0	0	4.150	2.159	AO	438	2,075	02/21/2020	10/15/2028
20030N-BY-6	Comcast Corporation		2		.1.G FE	25,704		107,4300	25,000	25,388	0	(74)	0	0	3.300	2.953	FA	344	825	06/29/2017	02/01/2027
26442U-AA-2	Duke Energy Progress LLC				.1.F FE	25,558		105,8900	26,473	25,253	0	(65)	0	0	3.250	2.953	FA	307	813	01/26/2017	08/15/2025
26884A-BD-4	ERP Operating LP		2		.1.G FE	25,629		105,9200	25,000	25,288	0	(86)	0	0	3.375	2.990	JD	70	844	10/27/2017	06/01/2025
28364D-AU-4	Entergy Arkansas Inc				.1.F FE	25,667		107,0200	25,000	25,332	0	(72)	0	0	3.500	3.163	AO	219	875	01/26/2017	04/01/2026
313747-AY-3	Federal Realty Investment Tr		2		.1.G FE	24,824		106,1300	25,000	24,896	0	17	0	0	3.250	3.333	JJ	375	813	06/26/2017	07/15/2027
375558-BF-9	Gilead Sciences Inc		2		.2.A FE	26,926		107,7400	25,000	25,878	0	(210)	0	0	3.650	2.699	MS	304	913	09/19/2016	03/01/2026
375558-BF-9	Gilead Sciences Inc		2		.2.A FE	49,014		107,7400	45,000	47,775	0	(675)	0	0	3.650	2.005	MS	548	1,643	02/20/2020	03/01/2026
452308-AX-7	Illinois Tool Works, Inc				.1.E FE	24,921		104,9300	25,000	24,959	0	8	0	0	2.650	2.686	MN	85	663	11/07/2016	11/15/2026
458140-AX-8	Intel Corp		2		.1.E FE	25,019		107,2000	25,000	25,011	0	(2)	0	0	3.150	3.141	MN	109	788	05/12/2017	05/11/2027
46625H-RV-4	JPMorgan Chase & Co		2		.1.G FE	70,103		105,6200	65,000	69,600	0	(503)	0	0	2.950	1.325	AO	479	959	06/24/2021	10/01/2026
585055-BT-2	Medtronic Inc		2		.1.F FE	20,035		123,1900	18,000	19,580	0	(92)	0	0	4.375	3.537	MS	232	788	09/16/2016	03/15/2035
594918-BC-7	Microsoft Corp		2		.1.A FE	25,098		114,2100	25,000	25,076	0	(5)	0	0	3.500	3.470	FA	338	875	11/07/2016	02/12/2035
61690U-HP-8	Morgan Stanley Bank NA CD	\$			.1.C FE	75,000		101,0000	75,000	75,000	0	0	0	0	2.200	2.200	JJ	807	1,650	07/05/2019	07/05/2022
199575-AV-3	Ohio Power Company Series F				.1.G FE	31,557		131,0400	25,000	30,422	0	(295)	0	0	5.850	3.808	AO	366	1,463	12/07/2017	10/01/2035
718172-BM-0	Philip Morris Intl Inc				.1.F FE	81,053		105,8100	75,000	80,427	0	(626)	0	0	3.250	0.689	MN	345	1,219	08/30/2021	11/30/2024
828807-CY-1	Simon Property Group		2		.1.G FE	24,686		107,0500	25,000	24,825	0	32	0	0	3.250	3.405	MN	68	813	05/11/2017	11/30/2026
857477-BD-4	State Street Corporation		2		.1.F FE	25,161		113,4700	25,000	25,117	0	(15)	0	0	4.141	4.062	JD	81	1,035	12/03/2018	12/03/2029
86944B-AD-5	Sutter Health				.1.F FE	44,290		110,3100	40,000	43,880	0	(409)	0	0	3.695	2.117	FA	558	739	03/25/2021	08/15/2028
87612E-BE-5	Target Corp				.1.F FE	28,867		104,7100	30,000	29,283	0	154	0	0	2.500	3.099	AO	158	750	03/15/2019	04/15/2026
89236T-GX-7	Toyota Motor Credit Corp				.1.E FE	27,481		104,9500	25,000	25,000	0	(1,685)	0	0	3.000	(21,666)	AO	188	750	11/20/2020	04/01/2025
89788M-AC-6	Truist Financial Corp				.1.G FE	64,343		96,7400	65,000	64,378	0	36	0	0	1.125	1.303	FA	301	0	08/30/2021	08/03/2027
91159H-HS-2	US Bankcorp Series MTN		2		.1.E FE	25,108		112,0500	25,000	25,076	0	(11)	0	0	3.900	3.844	AO	176	975	12/13/2018	04/26/2028
91324P-CP-5	UnitedHealth Group Inc				.1.E FE	27,420		108,4700	25,000	26,036	0	(276)	0	0	3.750	2.519	JJ	432	938	09/19/2016	07/15/2025
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						1,365,411	XXX	1,389,744	1,292,000	1,347,859	0	(7,698)	0	0	XXX	XXX	XXX	10,170	35,935	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						1,365,411	XXX	1,389,744	1,292,000	1,347,859	0	(7,698)	0	0	XXX	XXX	XXX	10,170	35,935	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999. Total - Issuer Obligations						3,220,865	XXX	3,237,606	3,052,000	3,179,057	0	(17,123)	0	0	XXX	XXX	XXX	23,969	74,564	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						34,379	XXX	34,679	32,790	33,132	0	(173)	0	0	XXX	XXX	XXX	110	1,317	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8099999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						3,255,244	XXX	3,272,285	3,084,790	3,212,188	0	(17,296)	0	0	XXX	XXX	XXX	24,079	75,881	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1A ..\$	704,062	1B ..\$	214,250	1C ..\$	735,078	1D ..\$	147,869	1E ..\$	452,369	1F ..\$	367,856	1G ..\$	517,052
	1B	2A ..\$	73,653	2B ..\$	0	2C ..\$	0								
	1C	3A ..\$	0	3B ..\$	0	3C ..\$	0								
	1D	4A ..\$	0	4B ..\$	0	4C ..\$	0								
	1E	5A ..\$	0	5B ..\$	0	5C ..\$	0								
	1F	6 ..\$	0												

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	21 Date Acquired	
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value
NONE																			XXX	XXX
8999999 - Total Preferred Stocks								XXX											XXX	XXX

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1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6 ..\$

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
00287Y-10-9	Abbvie Inc			40.000	5,416	135.400	5,416	2,645	0	0	0	1,130	0	1,130	0	08/03/2016	
00287Y-10-9	Abbvie Inc			57.000	7,718	135.400	7,718	3,532	0	0	0	1,610	0	1,610	0	02/24/2017	
00287Y-10-9	Abbvie Inc			61.000	8,259	135.400	8,259	5,839	0	0	0	1,723	0	1,723	0	10/20/2017	
00287Y-10-9	Abbvie Inc			53.000	7,176	135.400	7,176	5,325	0	0	0	1,497	0	1,497	0	01/11/2018	
00287Y-10-9	Abbvie Inc			10.000	1,354	135.400	1,354	696	0	0	0	283	0	283	0	03/25/2020	
00287Y-10-9	Abbvie Inc			19.000	2,573	135.400	2,573	1,752	0	0	0	537	0	537	0	05/22/2020	
00287Y-10-9	Abbvie Inc			36.000	4,874	135.400	4,874	3,098	0	0	0	1,017	0	1,017	0	10/14/2020	
00287Y-10-9	Abbvie Inc			115.000	15,571	135.400	15,571	12,316	0	0	0	3,249	0	3,249	0	12/10/2020	
00287Y-10-9	Abbvie Inc			13.000	1,760	135.400	1,760	1,498	0	0	0	262	0	262	0	06/14/2021	
00287Y-10-9	Abbvie Inc			33.000	4,468	135.400	4,468	3,607	0	0	0	861	0	861	0	10/15/2021	
00287Y-10-9	Abbvie Inc			6.000	812	135.400	812	367	0	1,187	0	170	0	170	0	06/28/2016	
03076C-10-6	Ameriprise Financial			25.000	7,542	301.660	7,542	4,645	0	0	0	2,683	0	2,683	0	12/18/2020	
03076C-10-6	Ameriprise Financial			11.000	3,318	301.660	3,318	3,200	0	0	0	118	0	118	0	10/15/2021	
03076C-10-6	Ameriprise Financial			2.000	603	301.660	603	508	0	0	0	96	0	96	0	06/14/2021	
03076C-10-6	Ameriprise Financial			49.000	14,781	301.660	14,781	5,389	0	0	0	5,259	0	5,259	0	03/09/2020	
03076C-10-6	Ameriprise Financial			15.000	4,525	301.660	4,525	2,880	0	0	0	1,610	0	1,610	0	12/10/2020	
03076C-10-6	Ameriprise Financial			7.000	2,112	301.660	2,112	764	0	0	0	751	0	751	0	03/25/2020	
03076C-10-6	Ameriprise Financial			54.000	16,290	301.660	16,290	9,485	0	184	0	5,796	0	5,796	0	01/11/2018	
037833-10-0	Apple Inc			83.000	14,738	177.570	14,738	3,624	0	55	0	3,725	0	3,725	0	01/11/2018	
037833-10-0	Apple Inc			16.000	2,841	177.570	2,841	1,020	0	0	0	718	0	718	0	03/25/2020	
037833-10-0	Apple Inc			36.000	6,393	177.570	6,393	2,866	0	0	0	1,616	0	1,616	0	05/22/2020	
037833-10-0	Apple Inc			20.000	3,551	177.570	3,551	1,592	0	0	0	898	0	898	0	05/22/2020	
037833-10-0	Apple Inc			29.000	5,150	177.570	5,150	3,501	0	0	0	1,302	0	1,302	0	10/14/2020	
037833-10-0	Apple Inc			24.000	4,262	177.570	4,262	2,960	0	0	0	1,077	0	1,077	0	12/10/2020	
037833-10-0	Apple Inc			9.000	1,598	177.570	1,598	1,134	0	0	0	464	0	464	0	05/18/2021	
037833-10-0	Apple Inc			34.000	6,037	177.570	6,037	4,920	0	0	0	1,118	0	1,118	0	10/15/2021	
05722G-10-0	Baker Hughes Co			147.000	3,537	24.060	3,537	3,124	0	0	0	413	0	413	0	07/30/2021	
05722G-10-0	Baker Hughes Co			62.000	1,492	24.060	1,492	1,525	0	0	0	(33)	0	(33)	0	06/14/2021	
05722G-10-0	Baker Hughes Co			37.000	890	24.060	890	968	0	0	0	(77)	0	(77)	0	05/18/2021	
05722G-10-0	Baker Hughes Co			476.000	11,453	24.060	11,453	6,961	0	0	0	1,528	0	1,528	0	09/03/2020	
05722G-10-0	Baker Hughes Co			110.000	2,647	24.060	2,647	1,892	0	591	0	353	0	353	0	08/13/2020	
05722G-10-0	Baker Hughes Co			102.000	2,454	24.060	2,454	1,371	0	0	0	327	0	327	0	10/14/2020	
09247X-10-1	Blackrock Inc			11.000	10,071	915.560	10,071	5,243	0	521	0	2,134	0	2,134	0	10/24/2017	
09247X-10-1	Blackrock Inc			12.000	10,987	915.560	10,987	6,433	0	0	0	2,328	0	2,328	0	01/11/2018	
09247X-10-1	Blackrock Inc			2.000	1,831	915.560	1,831	834	0	0	0	388	0	388	0	03/25/2020	
09247X-10-1	Blackrock Inc			11.000	10,071	915.560	10,071	5,607	0	0	0	2,134	0	2,134	0	05/22/2020	
09247X-10-1	Blackrock Inc			3.000	2,747	915.560	2,747	1,529	0	0	0	582	0	582	0	05/22/2020	
09247X-10-1	Blackrock Inc			1.000	916	915.560	916	696	0	0	0	194	0	194	0	12/10/2020	
09247X-10-1	Blackrock Inc			2.000	1,831	915.560	1,831	1,737	0	0	0	95	0	95	0	07/30/2021	
09247X-10-1	Blackrock Inc			10.000	9,156	915.560	9,156	9,114	0	0	0	42	0	42	0	10/15/2021	
110122-10-8	Bristol-Myers			13.000	811	62.350	811	779	0	0	0	4	0	4	0	09/03/2020	
110122-10-8	Bristol-Myers			232.000	14,465	62.350	14,465	13,954	0	0	0	74	0	74	0	12/10/2020	
110122-10-8	Bristol-Myers			91.000	5,674	62.350	5,674	5,538	0	0	0	29	0	29	0	10/14/2020	
110122-10-8	Bristol-Myers			20.000	1,247	62.350	1,247	1,034	0	0	0	6	0	6	0	03/25/2020	
110122-10-8	Bristol-Myers			23.000	1,434	62.350	1,434	1,097	0	405	0	7	0	7	0	03/25/2019	
110122-10-8	Bristol-Myers			36.000	2,245	62.350	2,245	2,192	0	0	0	12	0	12	0	05/22/2020	
11135F-10-1	Broadcom Inc			5.000	3,327	665.410	3,327	1,905	0	0	0	1,138	0	1,138	0	10/14/2020	
11135F-10-1	Broadcom Inc			11.000	7,320	665.410	7,320	4,827	0	0	0	2,492	0	2,492	0	05/18/2021	
11135F-10-1	Broadcom Inc			4.000	2,662	665.410	2,662	1,945	0	0	0	717	0	717	0	02/12/2021	
11135F-10-1	Broadcom Inc			22.000	14,639	665.410	14,639	9,003	0	0	0	5,006	0	5,006	0	12/10/2020	
11135F-10-1	Broadcom Inc			2.000	1,331	665.410	1,331	550	0	0	0	455	0	455	0	05/22/2020	
11135F-10-1	Broadcom Inc			19.000	12,643	665.410	12,643	5,231	0	0	0	4,324	0	4,324	0	05/22/2020	
11135F-10-1	Broadcom Inc			3.000	1,996	665.410	1,996	711	0	0	0	683	0	683	0	03/25/2020	
11135F-10-1	Broadcom Inc			51.000	33,936	665.410	33,936	13,674	0	1,563	0	11,606	0	11,606	0	06/17/2019	

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
		3 Code	4 For- eign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
166764-10-0	Chevron Corporation			12,000	1,408	117,350	1,408	855	0	1,101	0	395	0	395	0	03/25/2020	
166764-10-0	Chevron Corporation			37,000	4,342	117,350	4,342	2,998	0	0	0	1,217	0	1,217	0	03/09/2020	
166764-10-0	Chevron Corporation			118,000	13,847	117,350	13,847	8,568	0	0	0	3,882	0	3,882	0	09/23/2020	
166764-10-0	Chevron Corporation			37,000	4,342	117,350	4,342	3,946	0	0	0	396	0	396	0	05/18/2021	
166764-10-0	Chevron Corporation			41,000	4,811	117,350	4,811	4,416	0	0	0	395	0	395	0	06/14/2021	
17275R-10-2	Cisco Systems Inc			356,000	22,560	63,370	22,560	15,781	0	0	0	6,629	0	6,629	0	12/10/2020	
17275R-10-2	Cisco Systems Inc			164,000	10,393	63,370	10,393	6,545	0	0	0	3,054	0	3,054	0	10/14/2020	
17275R-10-2	Cisco Systems Inc			61,000	3,866	63,370	3,866	3,375	0	0	0	491	0	491	0	10/15/2021	
17275R-10-2	Cisco Systems Inc			253,000	16,033	63,370	16,033	9,594	0	0	0	4,711	0	4,711	0	03/09/2020	
17275R-10-2	Cisco Systems Inc			18,000	1,141	63,370	1,141	692	0	654	0	335	0	335	0	03/25/2020	
17275R-10-2	Cisco Systems Inc			93,000	5,893	63,370	5,893	4,175	0	0	0	1,732	0	1,732	0	05/22/2020	
20030N-10-1	Comcast Corp			15,000	755	50,330	755	507	0	696	0	(31)	0	(31)	0	03/25/2020	
20030N-10-1	Comcast Corp			252,000	12,683	50,330	12,683	9,301	0	0	0	(522)	0	(522)	0	03/19/2020	
20030N-10-1	Comcast Corp			73,000	3,674	50,330	3,674	2,642	0	0	0	(151)	0	(151)	0	04/23/2020	
20030N-10-1	Comcast Corp			35,000	1,762	50,330	1,762	1,363	0	0	0	(72)	0	(72)	0	05/22/2020	
20030N-10-1	Comcast Corp			85,000	4,278	50,330	4,278	3,310	0	0	0	(176)	0	(176)	0	05/22/2020	
20030N-10-1	Comcast Corp			172,000	8,657	50,330	8,657	7,790	0	0	0	(356)	0	(356)	0	10/14/2020	
20030N-10-1	Comcast Corp			41,000	2,064	50,330	2,064	2,206	0	0	0	(143)	0	(143)	0	10/15/2021	
25746U-10-9	Dominion Resources Inc			15,000	1,178	78,560	1,178	1,178	0	0	0	50	0	50	0	05/22/2020	
25746U-10-9	Dominion Resources Inc			70,000	5,499	78,560	5,499	5,117	0	0	0	382	0	382	0	10/15/2021	
25746U-10-9	Dominion Resources Inc			10,000	786	78,560	786	810	0	0	0	34	0	34	0	10/14/2020	
25746U-10-9	Dominion Resources Inc			53,000	4,164	78,560	4,164	3,974	0	0	0	189	0	189	0	07/30/2021	
25746U-10-9	Dominion Resources Inc			18,000	1,414	78,560	1,414	1,436	0	0	0	60	0	60	0	05/22/2020	
25746U-10-9	Dominion Resources Inc			81,000	6,363	78,560	6,363	6,248	0	0	0	272	0	272	0	04/23/2020	
25746U-10-9	Dominion Resources Inc			10,000	786	78,560	786	699	0	0	0	34	0	34	0	03/25/2020	
25746U-10-9	Dominion Resources Inc			117,000	9,192	78,560	9,192	8,963	0	680	0	393	0	393	0	08/26/2019	
27743Z-10-0	Eastman Chemical Co			140,000	16,927	120,910	16,927	15,811	0	97	0	1,117	0	1,117	0	07/30/2021	
27743Z-10-0	Eastman Chemical Co			9,000	1,088	120,910	1,088	973	0	0	0	116	0	116	0	10/15/2021	
291011-10-4	Emerson Electric Co			73,000	6,787	92,970	6,787	7,017	0	0	0	(231)	0	(231)	0	10/15/2021	
291011-10-4	Emerson Electric Co			66,000	6,136	92,970	6,136	6,403	0	0	0	(267)	0	(267)	0	06/14/2021	
291011-10-4	Emerson Electric Co			69,000	6,415	92,970	6,415	5,596	0	0	0	869	0	869	0	12/10/2020	
291011-10-4	Emerson Electric Co			48,000	4,463	92,970	4,463	3,345	0	0	0	605	0	605	0	10/14/2020	
291011-10-4	Emerson Electric Co			234,000	21,755	92,970	21,755	14,882	0	0	0	2,948	0	2,948	0	07/17/2020	
291011-10-4	Emerson Electric Co			132,000	12,272	92,970	12,272	8,042	0	989	0	1,663	0	1,663	0	06/11/2020	
29364G-10-3	Entergy Corp			13,000	1,464	112,650	1,464	1,043	0	431	0	167	0	167	0	01/11/2018	
29364G-10-3	Entergy Corp			11,000	1,239	112,650	1,239	1,010	0	0	0	141	0	141	0	03/25/2020	
29364G-10-3	Entergy Corp			44,000	4,957	112,650	4,957	4,278	0	0	0	564	0	564	0	04/23/2020	
29364G-10-3	Entergy Corp			66,000	7,435	112,650	7,435	6,457	0	0	0	845	0	845	0	05/22/2020	
29364G-10-3	Entergy Corp			46,000	5,182	112,650	5,182	4,019	0	0	0	1,163	0	1,163	0	03/03/2021	
29364G-10-3	Entergy Corp			40,000	4,506	112,650	4,506	4,129	0	0	0	377	0	377	0	07/30/2021	
29452E-10-1	Equitable Holdings Inc			101,000	3,312	32,790	3,312	3,265	0	0	0	47	0	47	0	10/15/2021	
29452E-10-1	Equitable Holdings Inc			141,000	4,623	32,790	4,623	4,383	0	0	0	240	0	240	0	07/30/2021	
29452E-10-1	Equitable Holdings Inc			754,000	24,724	32,790	24,724	23,422	0	340	0	1,301	0	1,301	0	06/14/2021	
30231G-10-2	Exxon Mobil Corporation			14,000	857	61,190	857	536	0	993	0	280	0	280	0	03/25/2020	
30231G-10-2	Exxon Mobil Corporation			89,000	5,446	61,190	5,446	3,753	0	0	0	1,777	0	1,777	0	03/09/2020	
30231G-10-2	Exxon Mobil Corporation			153,000	9,362	61,190	9,362	5,303	0	0	0	3,055	0	3,055	0	09/23/2020	
30231G-10-2	Exxon Mobil Corporation			45,000	2,754	61,190	2,754	1,545	0	0	0	899	0	899	0	10/14/2020	
30231G-10-2	Exxon Mobil Corporation			42,000	2,570	61,190	2,570	2,546	0	0	0	24	0	24	0	05/18/2021	
31620R-30-3	Fidelity National Financial Inc			388,000	20,246	52,180	20,246	17,387	0	0	0	2,859	0	2,859	0	07/30/2021	
31620R-30-3	Fidelity National Financial Inc			15,000	783	52,180	783	738	0	0	0	44	0	44	0	10/15/2021	
31620R-30-3	Fidelity National Financial Inc			498,000	25,986	52,180	25,986	23,389	0	930	0	2,596	0	2,596	0	06/14/2021	
37045V-10-0	General Motors Co			82,000	4,808	58,630	4,808	2,603	0	0	0	1,393	0	1,393	0	10/14/2020	
37045V-10-0	General Motors Co			71,000	4,163	58,630	4,163	4,310	0	0	0	(147)	0	(147)	0	06/14/2021	
37045V-10-0	General Motors Co			123,000	7,211	58,630	7,211	7,003	0	0	0	208	0	208	0	07/30/2021	

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16			NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	
375558-10-3	Gilead Sciences Inc			100.000	7,261		72,610	7,261	6,786	0	0	475	0	475	0	10/15/2021	
375558-10-3	Gilead Sciences Inc			59.000	4,284		72,610	4,284	4,045	0	0	239	0	239	0	07/30/2021	
375558-10-3	Gilead Sciences Inc			58.000	4,211		72,610	4,211	3,657	0	0	555	0	555	0	03/03/2021	
375558-10-3	Gilead Sciences Inc			153.000	11,109		72,610	11,109	9,002	0	0	2,196	0	2,196	0	12/18/2020	
375558-10-3	Gilead Sciences Inc			103.000	7,479		72,610	7,479	6,216	0	0	1,478	0	1,478	0	12/10/2020	
375558-10-3	Gilead Sciences Inc			59.000	4,284		72,610	4,284	3,876	0	0	847	0	847	0	09/03/2020	
375558-10-3	Gilead Sciences Inc			31.000	2,251		72,610	2,251	1,982	0	0	445	0	445	0	10/14/2020	
375558-10-3	Gilead Sciences Inc			83.000	6,027		72,610	6,027	6,072	0	0	1,191	0	1,191	0	05/22/2020	
375558-10-3	Gilead Sciences Inc			28.000	2,033		72,610	2,033	2,049	0	0	402	0	402	0	05/22/2020	
375558-10-3	Gilead Sciences Inc			12.000	871		72,610	871	845	0	0	172	0	172	0	03/25/2020	
375558-10-3	Gilead Sciences Inc			87.000	6,317		72,610	6,317	5,852	1,641	0	1,248	0	1,248	0	06/17/2019	
437076-10-2	Home Depot Inc			89.000	36,936		415,010	36,936	25,436	768	0	13,296	0	13,296	0	10/14/2020	
437076-10-2	Home Depot Inc			22.000	9,130		415,010	9,130	5,835	0	0	3,287	0	3,287	0	12/10/2020	
437076-10-2	Home Depot Inc			9.000	3,735		415,010	3,735	2,862	0	0	873	0	873	0	05/18/2021	
438516-10-6	Honeywell International Inc			105.000	21,894		208,510	21,894	16,305	663	0	(440)	0	(440)	0	07/17/2020	
438516-10-6	Honeywell International Inc			21.000	4,379		208,510	4,379	3,651	0	0	(88)	0	(88)	0	10/14/2020	
438516-10-6	Honeywell International Inc			19.000	3,962		208,510	3,962	4,020	0	0	(80)	0	(80)	0	12/10/2020	
438516-10-6	Honeywell International Inc			20.000	4,170		208,510	4,170	4,106	0	0	64	0	64	0	02/23/2021	
438516-10-6	Honeywell International Inc			4.000	834		208,510	834	893	0	0	(59)	0	(59)	0	06/14/2021	
438516-10-6	Honeywell International Inc			46.000	9,591		208,510	9,591	10,143	0	0	(552)	0	(552)	0	10/15/2021	
460146-10-3	International Paper			63.000	2,960		46,980	2,960	3,720	0	0	(761)	0	(761)	0	06/14/2021	
460146-10-3	International Paper			43.000	2,020		46,980	2,020	1,982	0	0	(118)	0	(118)	0	12/10/2020	
460146-10-3	International Paper			34.000	1,597		46,980	1,597	1,725	0	0	(127)	0	(127)	0	10/15/2021	
460146-10-3	International Paper			90.000	4,228		46,980	4,228	2,754	0	0	(247)	0	(247)	0	03/09/2020	
460146-10-3	International Paper			17.000	799		46,980	799	489	351	0	(47)	0	(47)	0	03/25/2020	
460146-10-3	International Paper			131.000	6,154		46,980	6,154	4,046	0	0	(359)	0	(359)	0	05/22/2020	
46625H-10-0	JP Morgan Chase & Co			13.000	2,059		158,350	2,059	1,222	307	0	407	0	407	0	03/25/2020	
46625H-10-0	JP Morgan Chase & Co			54.000	8,551		158,350	8,551	5,081	0	0	1,689	0	1,689	0	03/09/2020	
46625H-10-0	JP Morgan Chase & Co			43.000	6,809		158,350	6,809	3,852	0	0	1,345	0	1,345	0	05/22/2020	
46625H-10-0	JP Morgan Chase & Co			78.000	12,351		158,350	12,351	6,988	0	0	2,440	0	2,440	0	05/22/2020	
46625H-10-0	JP Morgan Chase & Co			53.000	8,393		158,350	8,393	5,345	0	0	1,658	0	1,658	0	10/14/2020	
46625H-10-0	JP Morgan Chase & Co			24.000	3,800		158,350	3,800	3,640	0	0	160	0	160	0	07/30/2021	
478160-10-4	Johnson & Johnson			172.000	29,424		171,070	29,424	22,943	1,255	0	2,355	0	2,355	0	03/13/2018	
478160-10-4	Johnson & Johnson			9.000	1,540		171,070	1,540	1,104	0	0	123	0	123	0	03/25/2020	
478160-10-4	Johnson & Johnson			59.000	10,093		171,070	10,093	8,542	0	0	808	0	808	0	05/22/2020	
478160-10-4	Johnson & Johnson			56.000	9,580		171,070	9,580	8,298	0	0	767	0	767	0	10/14/2020	
478160-10-4	Johnson & Johnson			20.000	3,421		171,070	3,421	3,448	0	0	(26)	0	(26)	0	07/30/2021	
478160-10-4	Johnson & Johnson			9.000	1,540		171,070	1,540	1,451	0	0	88	0	88	0	10/15/2021	
500754-10-6	Kraft Heinz Co			135.000	4,847		35,900	4,847	4,989	0	0	(143)	0	(143)	0	10/15/2021	
500754-10-6	Kraft Heinz Co			410.000	14,719		35,900	14,719	15,775	382	0	(1,056)	0	(1,056)	0	07/30/2021	
594918-10-4	Microsoft Corp			21.000	7,063		336,320	7,063	1,634	279	0	2,392	0	2,392	0	10/20/2017	
594918-10-4	Microsoft Corp			61.000	20,516		336,320	20,516	5,397	0	0	6,948	0	6,948	0	01/11/2018	
594918-10-4	Microsoft Corp			7.000	2,354		336,320	2,354	1,069	0	0	797	0	797	0	03/25/2020	
594918-10-4	Microsoft Corp			8.000	2,691		336,320	2,691	1,220	0	0	911	0	911	0	03/09/2020	
594918-10-4	Microsoft Corp			21.000	7,063		336,320	7,063	3,860	0	0	2,392	0	2,392	0	05/22/2020	
594918-10-4	Microsoft Corp			48.000	16,143		336,320	16,143	10,116	0	0	5,467	0	5,467	0	12/10/2020	
594918-10-4	Microsoft Corp			7.000	2,354		336,320	2,354	2,127	0	0	227	0	227	0	10/15/2021	
617446-44-8	Morgan Stanley			20.000	1,963		98,160	1,963	703	1,147	0	593	0	593	0	03/25/2020	
617446-44-8	Morgan Stanley			169.000	16,589		98,160	16,589	5,307	0	0	5,007	0	5,007	0	03/19/2020	
617446-44-8	Morgan Stanley			46.000	4,515		98,160	4,515	1,851	0	0	1,363	0	1,363	0	05/22/2020	
617446-44-8	Morgan Stanley			140.000	13,742		98,160	13,742	5,633	0	0	4,148	0	4,148	0	05/22/2020	
617446-44-8	Morgan Stanley			37.000	3,632		98,160	3,632	2,372	0	0	1,096	0	1,096	0	12/10/2020	
65339F-10-1	Nextera Energy Inc			62.000	5,788		93,360	5,788	5,048	0	0	740	0	740	0	10/15/2021	
65339F-10-1	Nextera Energy Inc			200.000	18,672		93,360	18,672	11,633	0	0	3,242	0	3,242	0	05/22/2020	

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
65339F-10-1	Nextera Energy Inc			28.000	2,614	93.360	2,614	1,629	0	0	0	454	0	454	0	05/22/2020	
65339F-10-1	Nextera Energy Inc			76.000	7,095	93.360	7,095	4,231	0	478	0	1,232	0	1,232	0	08/26/2019	
65339F-10-1	Nextera Energy Inc			20.000	1,867	93.360	1,867	1,070	0	0	0	324	0	324	0	03/25/2020	
655844-10-8	Norfolk Southern Corp			17.000	5,061	297.710	5,061	4,604	0	63	0	457	0	457	0	06/14/2021	
655844-10-8	Norfolk Southern Corp			41.000	12,206	297.710	12,206	10,538	0	0	0	1,668	0	1,668	0	07/30/2021	
693475-10-5	PNC Financial Services Group			1.000	201	200.520	201	149	0	298	0	52	0	52	0	01/11/2018	
693475-10-5	PNC Financial Services Group			7.000	1,404	200.520	1,404	684	0	0	0	361	0	361	0	03/25/2020	
693475-10-5	PNC Financial Services Group			8.000	1,604	200.520	1,604	837	0	0	0	412	0	412	0	05/22/2020	
693475-10-5	PNC Financial Services Group			24.000	4,812	200.520	4,812	2,667	0	0	0	1,236	0	1,236	0	10/14/2020	
693475-10-5	PNC Financial Services Group			3.000	602	200.520	602	429	0	0	0	155	0	155	0	12/10/2020	
693475-10-5	PNC Financial Services Group			53.000	10,628	200.520	10,628	7,599	0	0	0	2,731	0	2,731	0	12/18/2020	
693475-10-5	PNC Financial Services Group			16.000	3,208	200.520	3,208	2,982	0	0	0	227	0	227	0	06/14/2021	
693475-10-5	PNC Financial Services Group			8.000	1,604	200.520	1,604	1,462	0	0	0	142	0	142	0	07/30/2021	
713448-10-8	Pepsico Inc			82.000	14,244	173.710	14,244	11,873	0	0	0	2,084	0	2,084	0	12/10/2020	
713448-10-8	Pepsico Inc			24.000	4,169	173.710	4,169	3,793	0	0	0	376	0	376	0	10/15/2021	
713448-10-8	Pepsico Inc			21.000	3,648	173.710	3,648	3,115	0	0	0	533	0	533	0	06/14/2021	
713448-10-8	Pepsico Inc			20.000	3,474	173.710	3,474	2,657	0	0	0	817	0	817	0	02/23/2021	
713448-10-8	Pepsico Inc			70.000	12,160	173.710	12,160	9,938	0	0	0	1,779	0	1,779	0	10/14/2020	
713448-10-8	Pepsico Inc			13.000	2,258	173.710	2,258	1,691	0	0	0	330	0	330	0	05/22/2020	
713448-10-8	Pepsico Inc			6.000	1,042	173.710	1,042	693	0	0	0	152	0	152	0	03/25/2020	
713448-10-8	Pepsico Inc			39.000	6,775	173.710	6,775	4,227	0	512	0	991	0	991	0	06/29/2018	
717081-10-3	Pfizer Inc			133.000	7,854	59.050	7,854	4,610	0	679	0	2,958	0	2,958	0	01/11/2018	
717081-10-3	Pfizer Inc			23.000	1,358	59.050	1,358	662	0	0	0	512	0	512	0	03/25/2020	
717081-10-3	Pfizer Inc			224.000	13,227	59.050	13,227	7,148	0	0	0	4,982	0	4,982	0	03/09/2020	
717081-10-3	Pfizer Inc			40.000	2,362	59.050	2,362	1,417	0	0	0	890	0	890	0	05/22/2020	
717081-10-3	Pfizer Inc			44.000	2,598	59.050	2,598	1,531	0	0	0	979	0	979	0	10/14/2020	
717081-10-3	Pfizer Inc			177.000	10,452	59.050	10,452	7,443	0	0	0	3,936	0	3,936	0	12/10/2020	
717081-10-3	Pfizer Inc			95.000	5,610	59.050	5,610	3,761	0	0	0	1,849	0	1,849	0	06/14/2021	
717081-10-3	Pfizer Inc			137.000	8,090	59.050	8,090	5,687	0	0	0	2,403	0	2,403	0	10/15/2021	
742718-10-9	Procter & Gamble			11.000	1,799	163.580	1,799	1,483	0	0	0	316	0	316	0	06/14/2021	
742718-10-9	Procter & Gamble			44.000	7,198	163.580	7,198	5,637	0	0	0	1,561	0	1,561	0	02/23/2021	
742718-10-9	Procter & Gamble			5.000	818	163.580	818	564	0	0	0	122	0	122	0	05/22/2020	
742718-10-9	Procter & Gamble			109.000	17,830	163.580	17,830	14,790	0	0	0	2,664	0	2,664	0	12/10/2020	
742718-10-9	Procter & Gamble			45.000	7,361	163.580	7,361	5,076	0	0	0	1,100	0	1,100	0	05/22/2020	
742718-10-9	Procter & Gamble			9.000	1,472	163.580	1,472	928	0	0	0	220	0	220	0	03/25/2020	
742718-10-9	Procter & Gamble			125.000	20,448	163.580	20,448	13,911	0	975	0	3,055	0	3,055	0	07/02/2019	
833034-10-1	Snap-On Inc			42.000	9,046	215.380	9,046	6,456	0	826	0	1,858	0	1,858	0	08/13/2020	
833034-10-1	Snap-On Inc			42.000	9,046	215.380	9,046	6,570	0	0	0	1,858	0	1,858	0	10/14/2020	
833034-10-1	Snap-On Inc			85.000	18,307	215.380	18,307	15,339	0	0	0	3,760	0	3,760	0	12/10/2020	
833034-10-1	Snap-On Inc			14.000	3,015	215.380	3,015	3,288	0	0	0	(273)	0	(273)	0	06/14/2021	
833034-10-1	Snap-On Inc			10.000	2,154	215.380	2,154	2,202	0	0	0	(48)	0	(48)	0	10/15/2021	
858119-10-0	Steel Dynamics Inc			521.000	32,338	62.070	32,338	19,979	0	506	0	12,360	0	12,360	0	02/11/2021	
858119-10-0	Steel Dynamics Inc			90.000	5,586	62.070	5,586	4,114	0	0	0	1,473	0	1,473	0	03/05/2021	
858119-10-0	Steel Dynamics Inc			66.000	4,097	62.070	4,097	4,178	0	0	0	(81)	0	(81)	0	06/14/2021	
87165B-10-3	Synchrony Financial			225.000	10,438	46.390	10,438	7,926	0	228	0	2,628	0	2,628	0	07/02/2019	
87165B-10-3	Synchrony Financial			274.000	12,711	46.390	12,711	6,852	0	0	0	3,200	0	3,200	0	03/09/2020	
87165B-10-3	Synchrony Financial			10.000	464	46.390	464	471	0	0	0	(7)	0	(7)	0	07/30/2021	
87165B-10-3	Synchrony Financial			128.000	5,938	46.390	5,938	6,482	0	0	0	(544)	0	(544)	0	10/15/2021	
87612E-10-6	Target Corp			24.000	5,555	231.440	5,555	4,071	0	0	0	1,318	0	1,318	0	12/18/2020	
87612E-10-6	Target Corp			46.000	10,646	231.440	10,646	7,946	0	0	0	2,526	0	2,526	0	12/10/2020	
87612E-10-6	Target Corp			16.000	3,703	231.440	3,703	3,951	0	0	0	(248)	0	(248)	0	10/15/2021	
87612E-10-6	Target Corp			4.000	926	231.440	926	481	0	0	0	220	0	220	0	05/20/2020	
87612E-10-6	Target Corp			13.000	3,009	231.440	3,009	1,900	0	0	0	714	0	714	0	09/03/2020	
87612E-10-6	Target Corp			47.000	10,878	231.440	10,878	5,563	0	0	0	2,581	0	2,581	0	06/11/2020	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18	
		3	4			7	8		10	11	12	13	14	15	16			
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
87612E-10-6	Target Corp			47,000	10,878		231,440	10,878	5,548	0	564	0	2,581	0	2,581	0	05/22/2020	
91913Y-10-0	Valero Energy Corporation			12,000	901		75,110	901	962	0	466	0	222	0	222	0	07/02/2019	
91913Y-10-0	Valero Energy Corporation			16,000	1,202		75,110	1,202	649	0	297	0	297	0	297	0	03/25/2020	
91913Y-10-0	Valero Energy Corporation			96,000	7,211		75,110	7,211	5,663	0	0	0	1,780	0	1,780	0	03/09/2020	
91913Y-10-0	Valero Energy Corporation			13,000	976		75,110	976	854	0	0	0	241	0	241	0	05/22/2020	
91913Y-10-0	Valero Energy Corporation			57,000	4,281		75,110	4,281	4,567	0	0	0	(286)	0	(286)	0	05/18/2021	
91913Y-10-0	Valero Energy Corporation			44,000	3,305		75,110	3,305	3,592	0	0	0	(287)	0	(287)	0	06/14/2021	
931142-10-3	Wal-Mart Stores Inc			34,000	4,919		144,690	4,919	4,771	0	0	0	148	0	148	0	10/15/2021	
931142-10-3	Wal-Mart Stores Inc			62,000	8,971		144,690	8,971	9,023	0	0	0	(52)	0	(52)	0	01/05/2021	
931142-10-3	Wal-Mart Stores Inc			51,000	7,379		144,690	7,379	7,506	0	0	0	28	0	28	0	12/10/2020	
931142-10-3	Wal-Mart Stores Inc			17,000	2,460		144,690	2,460	2,127	0	0	0	9	0	9	0	05/22/2020	
931142-10-3	Wal-Mart Stores Inc			74,000	10,707		144,690	10,707	9,258	0	0	0	40	0	40	0	05/22/2020	
931142-10-3	Wal-Mart Stores Inc			8,000	1,158		144,690	1,158	894	0	0	0	4	0	4	0	03/25/2020	
931142-10-3	Wal-Mart Stores Inc			30,000	4,341		144,690	4,341	3,022	0	0	0	16	0	16	0	01/11/2018	
931142-10-3	Wal-Mart Stores Inc			34,000	4,919		144,690	4,919	2,932	0	0	0	18	0	18	0	10/20/2017	
931142-10-3	Wal-Mart Stores Inc			32,000	4,630		144,690	4,630	2,535	0	622	0	17	0	17	0	09/29/2017	
931142-10-3	Wal-Mart Stores Inc			83,000	12,009		144,690	12,009	8,162	0	0	0	45	0	45	0	03/25/2019	
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)																		
Publicly Traded					1,552,875	XXX	1,552,875	1,118,659	0	24,427	0	276,386	0	276,386	0	XXX	XXX	
000000-00-0	Washington State Bank Common Stock			810,000	262,991		324,680	262,991	36,450	0	10,935	0	16,978	0	16,978	0	10/01/1983	
9199999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					262,991	XXX	262,991	36,450	0	10,935	0	16,978	0	16,978	0	XXX	XXX	
ASSOCT-22-4	Associated Insurance Services, Inc.			3,000,000	504		0.168	504	3,000	0	0	0	94	0	94	0	12/01/2009	
ASSOCT-22-4	Associated Insurance Services, Inc.			1,500,000	252		0.168	252	1,500	0	0	0	47	0	47	0	01/31/2017	
ASSOCT-22-4	Associated Insurance Services, Inc.			5,000,000	841		0.168	841	5,000	0	0	0	157	0	157	0	03/24/2016	
ASSOCT-22-4	Associated Insurance Services, Inc.			128,686,380	21,633		0.168	21,633	128,686	0	0	0	4,048	0	4,048	0	02/01/2014	
ASSOCT-22-4	Associated Insurance Services, Inc.			5,000,000	841		0.168	841	5,000	0	0	0	157	0	157	0	03/15/2010	
ASSOCT-22-4	Associated Insurance Services, Inc.			5,000,000	841		0.168	841	5,000	0	0	0	157	0	157	0	03/31/2017	
ASSOCT-22-4	Associated Insurance Services, Inc.			2,000,000	336		0.168	336	2,000	0	0	0	63	0	63	0	01/21/2009	
ASSOCT-22-4	Associated Insurance Services, Inc.			3,000,000	504		0.168	504	3,000	0	0	0	94	0	94	0	06/30/2007	
ASSOCT-22-4	Associated Insurance Services, Inc.			3,000,000	504		0.168	504	3,000	0	0	0	94	0	94	0	05/30/2006	
000000-00-0	Associated Insurance Services, Inc.			5,000,000	841		0.168	841	5,000	0	0	0	157	0	157	0	06/30/2005	
ASSOCT-22-4	Associated Insurance Services, Inc.			1,000,000	168		0.168	168	1,000	0	0	0	31	0	31	0	03/31/2009	
9399999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					27,265	XXX	27,265	162,186	0	0	0	5,102	0	5,102	0	XXX	XXX	
464287-46-5	iShares MSCI EAFE Index Fund			113,000	8,891		78,680	8,891	5,942	0	0	0	646	0	646	0	03/25/2020	
464287-46-5	iShares MSCI EAFE Index Fund			272,000	21,401		78,680	21,401	15,501	0	0	0	1,556	0	1,556	0	05/22/2020	
464287-46-5	iShares MSCI EAFE Index Fund			147,000	11,566		78,680	11,566	8,495	0	0	0	841	0	841	0	05/20/2020	
464287-46-5	iShares MSCI EAFE Index Fund			181,000	14,241		78,680	14,241	11,715	0	0	0	1,035	0	1,035	0	03/27/2019	
464287-46-5	iShares MSCI EAFE Index Fund			3,233,000	254,372		78,680	254,372	185,086	0	9,684	0	18,493	0	18,493	0	08/02/2016	
464287-65-5	iShares Russell 2000 Index Fund			568,000	126,352		222,450	126,352	84,944	0	1,368	0	14,990	0	14,990	0	10/11/2017	
464287-65-5	iShares Russell 2000 Index Fund			25,000	5,561		222,450	5,561	2,795	0	0	0	660	0	660	0	03/25/2020	
464287-65-5	iShares Russell 2000 Index Fund			41,000	9,120		222,450	9,120	5,517	0	0	0	1,082	0	1,082	0	05/22/2020	
464287-65-5	iShares Russell 2000 Index Fund			23,000	5,116		222,450	5,116	3,081	0	0	0	607	0	607	0	05/20/2020	
922042-85-8	Vanguard FTSE Emerging Markets			915,000	45,256		49,460	45,256	33,595	0	1,410	0	(595)	0	(595)	0	08/02/2016	
922042-85-8	Vanguard FTSE Emerging Markets			34,000	1,682		49,460	1,682	1,145	0	0	0	(22)	0	(22)	0	03/25/2020	
922042-85-8	Vanguard FTSE Emerging Markets			99,000	4,897		49,460	4,897	3,581	0	0	0	(64)	0	(64)	0	05/22/2020	
922042-85-8	Vanguard FTSE Emerging Markets			34,000	1,682		49,460	1,682	1,267	0	0	0	(22)	0	(22)	0	05/20/2020	
922042-85-8	Vanguard FTSE Emerging Markets			3,000	148		49,460	148	158	0	0	0	(10)	0	(10)	0	05/18/2021	
464287-59-8	iShares Russell 1000 Value ETF			528,000	88,667		167,930	88,667	88,122	0	378	0	545	0	545	0	11/12/2021	
9499999. Subtotal - Mutual Funds					598,952	XXX	598,952	450,944	0	12,839	0	39,741	0	39,741	0	XXX	XXX	
9799999 - Total Common Stocks					2,442,083	XXX	2,442,083	1,768,239	0	48,201	0	338,206	0	338,206	0	XXX	XXX	
9899999 - Total Preferred and Common Stocks					2,442,083	XXX	2,442,083	1,768,239	0	48,201	0	338,206	0	338,206	0	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1A ..\$	0	1B ..\$	0	1C ..\$	0	1D ..\$	0	1E ..\$	0	1F ..\$	0	1G ..\$	0
	1B	2A ..\$	0	2B ..\$	0	2C ..\$	0								
	1C	3A ..\$	0	3B ..\$	0	3C ..\$	0								
	1D	4A ..\$	0	4B ..\$	0	4C ..\$	0								
	1E	5A ..\$	0	5B ..\$	0	5C ..\$	0								
	1F	6 ..\$	0												

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-3F-5	US Treasury Note/Bond		06/16/2021	Bankers Trust/CBI		107,328	100,000	202
912828-6X-3	US Treasury Note/Bond		06/28/2021	Bankers Trust/CBI		159,029	150,000	253
0599999. Subtotal - Bonds - U.S. Governments						266,357	250,000	454
20772K-JZ-3	Connecticut St Txb1 Ser A		06/28/2021	Bankers Trust/CBI		79,661	75,000	902
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						79,661	75,000	902
13067W-PL-0	California St Dept Wtr Res		12/14/2021	Bankers Trust/CBI		75,316	70,000	90
455114-NT-1	Indiana St Univ Student Fee Ser S		08/21/2021	Bankers Trust/CBI		61,039	50,000	993
64966Q-EM-8	New York NY		12/22/2021	Bankers Trust/CBI		66,790	65,000	362
70914P-IM-1	Pennsylvania St 1st Ser		12/21/2021	Bankers Trust/CBI		62,007	50,000	778
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						265,151	235,000	2,222
67910H-RS-1	Oklahoma St Muni Pwr Auth Txb1 Ref Ser B		06/24/2021	Bankers Trust/CBI		50,621	50,000	0
91412H-FG-3	Univ of California Rev Txb1 Gen Ser Bd 1		06/23/2021	Bankers Trust/CBI		56,382	50,000	809
3199999. Subtotal - Bonds - U.S. Special Revenues						107,003	100,000	809
039483-AN-2	Archer-Daniels-Midland Co		12/09/2021	Bankers Trust/CBI		69,162	54,000	1,802
04636N-AE-3	Astrazeneca Finance LLC		08/30/2021	Bankers Trust/CBI		66,100	65,000	294
10373Q-AC-4	BP Capital Markets America Inc		03/25/2021	Bankers Trust/CBI		39,194	35,000	31
46625H-RV-4	JPMorgan Chase & Co		06/24/2021	Bankers Trust/CBI		70,103	65,000	463
71817Z-BM-0	Philip Morris Intl Inc		08/30/2021	Bankers Trust/CBI		81,053	75,000	752
86944B-AD-5	Sutter Health		03/25/2021	Bankers Trust/CBI		44,290	40,000	181
89788M-AC-6	Truist Financial Corp		08/30/2021	Bankers Trust/CBI		64,343	65,000	57
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						434,243	399,000	3,579
8399997. Total - Bonds - Part 3							1,152,415	7,968
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds							1,152,415	7,968
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						0	XXX	0
00287Y-10-9	Abbvie Inc		06/14/2021	Bankers Trust/CBI	13,000	1,498		0
00287Y-10-9	Abbvie Inc		10/15/2021	Bankers Trust/CBI	33,000	3,607		0
03076C-10-6	Ameriprise Financial		06/14/2021	Bankers Trust/CBI	2,000	508		0
03076C-10-6	Ameriprise Financial		10/15/2021	Bankers Trust/CBI	11,000	3,200		0
037833-10-0	Apple Inc		05/18/2021	Bankers Trust/CBI	9,000	1,134		0
037833-10-0	Apple Inc		10/15/2021	Bankers Trust/CBI	34,000	4,920		0
05722G-10-0	Baker Hughes Co		07/30/2021	Bankers Trust/CBI	147,000	3,124		0
05722G-10-0	Baker Hughes Co		05/18/2021	Bankers Trust/CBI	37,000	968		0
05722G-10-0	Baker Hughes Co		06/14/2021	Bankers Trust/CBI	62,000	1,525		0
09247X-10-1	Blackrock Inc		07/30/2021	Bankers Trust/CBI	2,000	1,737		0
09247X-10-1	Blackrock Inc		10/15/2021	Bankers Trust/CBI	10,000	9,114		0
11135F-10-1	Broadcom Inc		02/12/2021	Bankers Trust/CBI	4,000	1,945		0
11135F-10-1	Broadcom Inc		05/18/2021	Bankers Trust/CBI	11,000	4,827		0
166764-10-0	Chevron Corporation		05/18/2021	Bankers Trust/CBI	37,000	3,946		0
166764-10-0	Chevron Corporation		06/14/2021	Bankers Trust/CBI	41,000	4,416		0
17275R-10-2	Cisco Systems Inc		10/15/2021	Bankers Trust/CBI	61,000	3,375		0
20030N-10-1	Comcast Corp		10/15/2021	Bankers Trust/CBI	41,000	2,206		0
25746U-10-9	Dominion Resources Inc		10/15/2021	Bankers Trust/CBI	70,000	5,117		0
25746U-10-9	Dominion Resources Inc		07/30/2021	Bankers Trust/CBI	53,000	3,974		0
27743Z-10-0	Eastman Chemical Co		07/30/2021	Bankers Trust/CBI	140,000	15,811		0
27743Z-10-0	Eastman Chemical Co		10/15/2021	Bankers Trust/CBI	9,000	973		0
291011-10-4	Emerson Electric Co		06/14/2021	Bankers Trust/CBI	66,000	6,403		0
291011-10-4	Emerson Electric Co		10/15/2021	Bankers Trust/CBI	73,000	7,017		0
29364G-10-3	Entergy Corp		03/03/2021	Bankers Trust/CBI	46,000	4,019		0
29364G-10-3	Entergy Corp		07/30/2021	Bankers Trust/CBI	40,000	4,129		0
29452E-10-1	Equitable Holdings Inc		06/14/2021	Bankers Trust/CBI	754,000	23,422		0
29452E-10-1	Equitable Holdings Inc		07/30/2021	Bankers Trust/CBI	141,000	4,383		0
29452E-10-1	Equitable Holdings Inc		10/15/2021	Bankers Trust/CBI	101,000	3,265		0
30231G-10-2	Exxon Mobil Corporation		05/18/2021	Bankers Trust/CBI	42,000	2,546		0
31620R-30-3	Fidelity National Financial Inc		10/15/2021	Bankers Trust/CBI	15,000	738		0
31620R-30-3	Fidelity National Financial Inc		06/14/2021	Bankers Trust/CBI	498,000	23,389		0
31620R-30-3	Fidelity National Financial Inc		07/30/2021	Bankers Trust/CBI	388,000	17,387		0
37045V-10-0	General Motors Co		06/14/2021	Bankers Trust/CBI	71,000	4,310		0
37045V-10-0	General Motors Co		07/30/2021	Bankers Trust/CBI	123,000	7,003		0
375558-10-3	Gilead Sciences Inc		03/03/2021	Bankers Trust/CBI	58,000	3,657		0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	
375558-10-3	Gilead Sciences Inc		07/30/2021	Bankers Trust/CBI	59,000	4,045		0	
375558-10-3	Gilead Sciences Inc		10/15/2021	Bankers Trust/CBI	100,000	6,786		0	
437076-10-2	Home Depot Inc		05/18/2021	Bankers Trust/CBI	9,000	2,862		0	
438516-10-6	Honeywell International Inc		02/23/2021	Bankers Trust/CBI	20,000	4,106		0	
438516-10-6	Honeywell International Inc		06/14/2021	Bankers Trust/CBI	4,000	893		0	
438516-10-6	Honeywell International Inc		10/15/2021	Bankers Trust/CBI	46,000	10,143		0	
460146-10-3	International Paper		10/15/2021	Bankers Trust/CBI	34,000	1,817		0	
460146-10-3	International Paper		06/14/2021	Bankers Trust/CBI	63,000	3,920		0	
466254-10-0	JP Morgan Chase & Co		07/30/2021	Bankers Trust/CBI	24,000	3,640		0	
478160-10-4	Johnson & Johnson		07/30/2021	Bankers Trust/CBI	20,000	3,448		0	
478160-10-4	Johnson & Johnson		10/15/2021	Bankers Trust/CBI	9,000	1,451		0	
500754-10-6	Kraft Heinz Co		07/30/2021	Bankers Trust/CBI	410,000	15,775		0	
500754-10-6	Kraft Heinz Co		10/15/2021	Bankers Trust/CBI	135,000	4,989		0	
594918-10-4	Microsoft Corp		10/15/2021	Bankers Trust/CBI	7,000	2,127		0	
65339F-10-1	Nextera Energy Inc		10/15/2021	Bankers Trust/CBI	62,000	5,048		0	
655844-10-8	Norfolk Southern Corp		06/14/2021	Bankers Trust/CBI	20,000	5,417		0	
655844-10-8	Norfolk Southern Corp		07/30/2021	Bankers Trust/CBI	41,000	10,538		0	
693475-10-5	PNC Financial Services Group		07/30/2021	Bankers Trust/CBI	8,000	1,462		0	
693475-10-5	PNC Financial Services Group		06/14/2021	Bankers Trust/CBI	16,000	2,982		0	
713448-10-8	Pepsico Inc		02/23/2021	Bankers Trust/CBI	20,000	2,657		0	
713448-10-8	Pepsico Inc		06/14/2021	Bankers Trust/CBI	21,000	3,115		0	
713448-10-8	Pepsico Inc		10/15/2021	Bankers Trust/CBI	24,000	3,793		0	
717081-10-3	Pfizer Inc		06/14/2021	Bankers Trust/CBI	95,000	3,761		0	
717081-10-3	Pfizer Inc		10/15/2021	Bankers Trust/CBI	137,000	5,687		0	
742718-10-9	Procter & Gamble		02/23/2021	Bankers Trust/CBI	44,000	5,637		0	
742718-10-9	Procter & Gamble		06/14/2021	Bankers Trust/CBI	11,000	1,483		0	
833034-10-1	Snap-On Inc		06/14/2021	Bankers Trust/CBI	14,000	3,288		0	
833034-10-1	Snap-On Inc		10/15/2021	Bankers Trust/CBI	10,000	2,202		0	
858119-10-0	Steel Dynamics Inc		06/14/2021	Bankers Trust/CBI	66,000	4,178		0	
858119-10-0	Steel Dynamics Inc		03/05/2021	Bankers Trust/CBI	90,000	4,114		0	
858119-10-0	Steel Dynamics Inc		02/11/2021	Bankers Trust/CBI	656,000	25,156		0	
87165B-10-3	Synchrony Financial		07/30/2021	Bankers Trust/CBI	10,000	471		0	
87165B-10-3	Synchrony Financial		10/15/2021	Bankers Trust/CBI	128,000	6,482		0	
87612E-10-6	Target Corp		10/15/2021	Bankers Trust/CBI	16,000	3,951		0	
91913Y-10-0	Valero Energy Corporation		05/18/2021	Bankers Trust/CBI	57,000	4,567		0	
91913Y-10-0	Valero Energy Corporation		06/14/2021	Bankers Trust/CBI	44,000	3,582		0	
931142-10-3	Wal-Mart Stores Inc		01/05/2021	Bankers Trust/CBI	62,000	9,023		0	
931142-10-3	Wal-Mart Stores Inc		10/15/2021	Bankers Trust/CBI	34,000	4,771		0	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded							378,971	XXX	0
922042-85-8	Vanguard FTSE Emerging Markets		05/18/2021	Bankers Trust/CBI	3,000	158		0	
464287-59-8	iShares Russell 1000 Value ETF		11/12/2021	Bankers Trust/CBI	528,000	88,122		0	
9499999. Subtotal - Common Stocks - Mutual Funds							88,281	XXX	0
9799997. Total - Common Stocks - Part 3							467,251	XXX	0
9799998. Total - Common Stocks - Part 5							114,584	XXX	0
9799999. Total - Common Stocks							581,835	XXX	0
9899999. Total - Preferred and Common Stocks							581,835	XXX	0
9999999 - Totals							1,734,250	XXX	7,968

E13.1

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
3128MM-X2-4	Federal Home Loan Mortgage Corp 3.5% 7/2		12/15/2021	Principal Reduction		13,211	13,211	13,374	13,305	0	(8)	0	(8)	0	13,297	0	(85)	(85)	218	07/01/2033	
3137BX-MG-4	Federal Home Loan Mortgage Corp Series 4		04/15/2021	Principal Reduction		36,349	36,349	37,916	36,971	0	(30)	0	(30)	0	36,942	0	(593)	(593)	242	02/15/2042	
3137B9-SR-7	Federal Home Mortgage Corp		09/15/2021	Principal Reduction		22,664	22,664	23,163	22,780	0	(18)	0	(18)	0	22,762	0	(98)	(98)	239	07/15/2041	
31398P-ZX-0	Federal National Mortgage Assn Series 20		12/25/2021	Principal Reduction		10,248	10,248	11,091	10,492	0	(42)	0	(42)	0	10,450	0	(202)	(202)	241	04/25/2040	
3136AQ-UP-3	Federal National Mortgage Assoc Series20		01/25/2021	Principal Reduction		2,075	2,075	2,092	2,092	0	0	0	0	0	2,092	0	(17)	(17)	5	04/25/2043	
0599999. Subtotal - Bonds - U.S. Governments						84,547	84,547	87,672	85,639	0	(97)	0	(97)	0	85,542	0	(995)	(995)	945	XXX	
595424-EU-2	Mid Prairie IA Cmty Sch		06/01/2021	Called		100,000	100,000	100,601	100,039	0	(39)	0	(39)	0	100,000	0	0	0	1,750	06/01/2030	
642305-SE-7	New Berlin WI Sch Dist		03/01/2021	Called		30,000	30,000	30,785	30,014	0	(14)	0	(14)	0	30,000	0	0	0	660	03/01/2025	
914460-HV-5	University Minn		12/01/2021	Called		60,000	60,000	68,827	61,076	0	(1,076)	0	(1,076)	0	60,000	0	0	0	3,000	12/01/2025	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						190,000	190,000	200,213	191,129	0	(1,129)	0	(1,129)	0	190,000	0	0	0	5,410	XXX	
753385-KR-3	Rapid City SD Sales Tax Rev		12/01/2021	Called		50,000	50,000	52,883	50,448	0	(448)	0	(448)	0	50,000	0	0	0	2,000	12/01/2029	
83755L-RA-6	South Dakota St Bldg Auth Rev 4%		09/01/2021	Called		25,000	25,000	25,906	25,906	0	0	0	0	0	25,906	0	(906)	(906)	1,000	09/01/2026	
3199999. Subtotal - Bonds - U.S. Special Revenues						75,000	75,000	78,789	76,354	0	(448)	0	(448)	0	75,906	0	(906)	(906)	3,000	XXX	
68389X-BM-6	Oracle Corporation		06/25/2021	Bankers Trust/CBI		26,338	25,000	25,331	25,192	0	(17)	0	(17)	0	25,175	0	1,162	1,162	633	07/15/2026	
931142-CM-3	Wal-Mart Stores Inc		09/23/2021	Repurchase Offer		38,373	25,000	32,029	31,516	0	(191)	0	(191)	0	31,325	0	7,049	7,049	1,455	04/15/2038	
949746-JM-4	Wells Fargo & Co		01/26/2021	Bankers Trust/CBI		34,950	25,000	30,314	29,510	0	(16)	0	(16)	0	29,494	0	5,456	5,456	631	02/07/2035	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						99,660	75,000	87,674	86,218	0	(224)	0	(224)	0	85,993	0	13,667	13,667	2,719	XXX	
8399997. Total - Bonds - Part 4						449,207	424,547	454,347	439,340	0	(1,898)	0	(1,898)	0	437,442	0	11,765	11,765	12,075	XXX	
8399998. Total - Bonds - Part 5																				XXX	
8399999. Total - Bonds						449,207	424,547	454,347	439,340	0	(1,898)	0	(1,898)	0	437,442	0	11,765	11,765	12,075	XXX	
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998. Total - Preferred Stocks - Part 5							XXX														XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
00206R-10-2	AT&T INC		07/30/2021	Bankers Trust/CBI		75,000	2,102	2,242	2,157	85	0	0	85	0	2,242	0	(140)	(140)	0	0	
00206R-10-2	AT&T INC		07/30/2021	Bankers Trust/CBI		299,000	8,381	8,940	8,599	340	0	0	340	0	8,940	0	(559)	(559)	0	0	
00206R-10-2	AT&T INC		07/30/2021	Bankers Trust/CBI		278,000	7,926	9,691	7,995	1,696	0	0	1,696	0	9,691	0	(1,765)	(1,765)	0	0	
00206R-10-2	AT&T INC		07/30/2021	Bankers Trust/CBI		34,000	953	1,010	978	32	0	0	32	0	1,010	0	(57)	(57)	0	0	
00206R-10-2	AT&T INC		06/14/2021	Bankers Trust/CBI		358,000	10,488	11,642	10,296	1,346	0	0	1,346	0	11,642	0	(1,154)	(1,154)	1,500	0	
00287Y-10-9	Abbvie Inc		05/18/2021	Bankers Trust/CBI		52,000	6,111	3,183	5,572	(2,388)	0	0	(2,388)	0	3,183	0	2,928	2,928	1,047	0	
020002-10-1	Allstate		02/12/2021	Bankers Trust/CBI		20,000	2,087	1,825	2,199	(374)	0	0	(374)	0	1,825	0	263	263	194	0	
020002-10-1	Allstate		05/18/2021	Bankers Trust/CBI		8,366	7,000	7,194	7,805	(611)	0	0	(611)	0	7,194	0	1,173	1,173	197	0	
020002-10-1	Allstate		05/18/2021	Bankers Trust/CBI		11,000	1,511	934	1,209	(275)	0	0	(275)	0	934	0	577	577	0	0	
020002-10-1	Allstate		05/18/2021	Bankers Trust/CBI		43,000	5,905	4,110	4,727	(617)	0	0	(617)	0	4,110	0	1,795	1,795	0	0	
020002-10-1	Allstate		07/30/2021	Bankers Trust/CBI		92,000	12,322	8,736	10,114	(1,378)	0	0	(1,378)	0	8,736	0	3,586	3,586	90	0	
020002-10-1	Allstate		07/30/2021	Bankers Trust/CBI		68,000	8,845	6,238	7,475	(1,237)	0	0	(1,237)	0	6,238	0	2,606	2,606	0	0	
03076C-10-6	Ameriprise Financial		05/18/2021	Bankers Trust/CBI		34,000	7,918	4,365	6,607	(2,243)	0	0	(2,243)	0	4,365	0	3,553	3,553	686	0	
03076C-10-6	Ameriprise Financial		07/30/2021	Bankers Trust/CBI		67,000	17,231	10,259	13,020	(2,761)	0	0	(2,761)	0	10,259	0	6,972	6,972	0	0	
03076C-10-6	Ameriprise Financial		07/30/2021	Bankers Trust/CBI		4,000	1,035	703	777	(75)	0	0	(75)	0	703	0	332	332	0	0	
037833-10-0	Apple Inc		07/30/2021	Bankers Trust/CBI		21,000	3,064	917	2,787	(1,870)	0	0	(1,870)	0	2,147	0	2,147	2,147	0	0	
037833-10-0	Apple Inc		07/30/2021	Bankers Trust/CBI		96,000	12,519	4,133	12,738	(8,605)	0	0	(8,605)	0	4,133	0	8,386	8,386	186	0	
060505-10-4	Bank of America Corp		07/30/2021	Bankers Trust/CBI		25,000	954	600	758	(158)	0	0	(158)	0	600	0	354	354	0	0	
060505-10-4	Bank of America Corp		07/30/2021	Bankers Trust/CBI		860,000	33,483	20,600	26,067	(5,467)	0	0	(5,467)	0	20,600	0	12,883	12,883	291	0	
09247X-10-1	Blackrock Inc		05/18/2021	Bankers Trust/CBI		10,000	8,458	3,912	7,215	(3,303)	0	0	(3,303)	0	3,912	0	4,546	4,546	235	0	
09247X-10-1	Blackrock Inc		06/14/2021	Bankers Trust/CBI		7,000	6,035	3,336	5,051	(1,714)	0	0	(1,714)	0	3,336	0	2,699	2,699	48	0	
110122-10-8	Bristol-Myers		10/15/2021	Bankers Trust/CBI		594,000	36,931	28,329	36,846	(8,517)	0	0	(8,517)	0	28,329	0	8,602	8,602	1,269	0	
11135F-10-1	Broadcom Inc		06/14/2021	Bankers Trust/CBI		15,000	7,084	4,022	6,568	(2,546)	0	0	(2,546)	0	4,022	0	3,062	3,062	195	0	
166764-10-0	Chevron Corporation		03/02/2021	Bankers Trust/CBI		4,000	411	324	338	(14)	0	0	(14)	0	324	0	87	87	0	0	
17275R-10-2	Cisco Systems Inc		05/18/2021	Bankers Trust/CBI		75,000	3,987	2,523	3,356	(833)	0	0	(833)	0	2,523	0	1,464	1,464	868	0	
17275R-10-2	Cisco Systems Inc		05/18/2021	Bankers Trust/CBI		159,000	8,453	6,340	7,115	(775)	0	0	(775)	0	6,340	0	2,112	2,112	0	0	
17275R-10-2	Cisco Systems Inc		05/18/2021	Bankers Trust/CBI		71,000	3,774	2,692	3,177	(485)	0	0	(485)	0	2,692	0	1,082	1,082	0	0	
20030N-10-1	Comcast Corp		05/18/2021	Bankers Trust/CBI		160,000	8,802	5,906	8,384	(2,478)	0	0	(2,478)	0	5,906	0	2,896	2,896	0	0	
25746U-10-9	Dominion Resources Inc		06/14/2021	Bankers Trust/CBI		105,000	8,145	8,044	7,896	148	0	0	148	0	8,044	0	101	101	158	0	
291011-10-4	Emerson Electric Co		07/30/2021	Bankers Trust/CBI		210,000	20,168	12,795	16,878	(4,083)	0	0	(4,083)	0	12,795	0	7,374	7,374	308	0	
29364G-10-3	Entergy Corp		06/14/2021	Bankers Trust/CBI		22,000	2,221	1,879	2,196	(318)	0	0	(318)	0	1,879	0	342	342	208	0	
29364G-10-3	Entergy Corp		06/14/2021	Bankers Trust/CBI		33,000	3,587	2,649	3,295	(646)	0	0	(646)	0	2,649	0	938	938	0	0	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
293646-10-3	Entergy Corp		01/05/2021	Bankers Trust/CBI	5,000	486		407	499	(92)	0	0	(92)	0	407	0	79	79	0	0
293646-10-3	Entergy Corp		03/17/2021	Bankers Trust/CBI	49,000	4,857		4,155	4,892	(738)	0	0	(738)	0	4,155	0	702	702	0	0
293646-10-3	Entergy Corp		03/17/2021	Bankers Trust/CBI	65,000	6,331		4,787	6,490	(1,703)	0	0	(1,703)	0	4,787	0	1,544	1,544	232	0
302316-10-2	Exxon Mobil Corporation		03/02/2021	Bankers Trust/CBI	73,000	4,106		6,353	3,009	3,344	0	0	3,344	0	6,353	0	(2,247)	(2,247)	484	0
302316-10-2	Exxon Mobil Corporation		07/30/2021	Bankers Trust/CBI	182,000	10,664		7,674	7,502	172	0	0	172	0	7,674	0	2,990	2,990	0	0
37045V-10-0	General Motors Co		01/20/2021	Bankers Trust/CBI	39,000	2,168		1,733	1,624	109	0	0	109	0	1,733	0	435	435	0	0
37045V-10-0	General Motors Co		10/15/2021	Bankers Trust/CBI	15,000	873		343	625	(281)	0	0	(281)	0	343	0	529	529	0	0
37045V-10-0	General Motors Co		10/15/2021	Bankers Trust/CBI	313,000	17,713		7,646	13,033	(5,388)	0	0	(5,388)	0	7,646	0	10,068	10,068	0	0
37045V-10-0	General Motors Co		10/15/2021	Bankers Trust/CBI	114,000	6,632		3,619	4,747	(1,128)	0	0	(1,128)	0	3,619	0	3,012	3,012	0	0
375558-10-3	Gilead Sciences Inc		05/18/2021	Bankers Trust/CBI	261,000	17,905		17,557	15,206	2,352	0	0	2,352	0	17,557	0	347	347	394	0
42225P-50-1	Healthcare Trust of Amer, Inc CL A (REIT)		06/14/2021	Bankers Trust/CBI	1,033,000	29,950		27,294	28,449	(1,154)	0	0	(1,154)	0	27,294	0	2,655	2,655	0	0
42225P-50-1	Healthcare Trust of Amer, Inc CL A (REIT)		06/14/2021	Bankers Trust/CBI	62,000	1,826		1,655	1,707	(52)	0	0	(52)	0	1,655	0	171	171	342	0
42225P-50-1	Healthcare Trust of Amer, Inc CL A (REIT)		01/05/2021	Bankers Trust/CBI	47,000	1,237		1,088	1,294	(206)	0	0	(206)	0	1,088	0	149	149	0	0
42225P-50-1	Healthcare Trust of Amer, Inc CL A (REIT)		01/05/2021	Bankers Trust/CBI	258,000	6,791		7,610	7,105	504	0	0	504	0	7,610	0	(818)	(818)	448	0
437076-10-2	Home Depot Inc		07/30/2021	Bankers Trust/CBI	11,000	3,606		3,144	2,922	222	0	0	222	0	3,144	0	462	462	46	0
438516-10-6	Honeywell International Inc		07/30/2021	Bankers Trust/CBI	83,000	18,928		12,889	17,654	(4,766)	0	0	(4,766)	0	12,889	0	6,039	6,039	167	0
460146-10-3	International Paper		07/30/2021	Bankers Trust/CBI	187,000	11,389		8,195	9,298	(1,102)	0	0	(1,102)	0	8,195	0	3,193	3,193	489	0
460146-10-3	International Paper		10/01/2021	Spin Off	0,000	26		26	26	0	0	0	26	0	26	0	0	0	0	0
460146-10-3	International Paper		10/01/2021	Spin Off	64,000	3,818		2,212	3,182	(970)	0	0	(970)	0	2,212	0	1,606	1,606	0	0
460146-10-3	International Paper		10/01/2021	Spin Off	0,000	218		218	218	0	0	0	218	0	218	0	0	0	0	0
460146-10-3	International Paper		10/01/2021	Spin Off	0,000	107		107	107	0	0	0	107	0	107	0	0	0	0	0
460146-10-3	International Paper		10/01/2021	Spin Off	0,000	200		200	200	0	0	0	200	0	200	0	0	0	0	0
460146-10-3	International Paper		10/16/2021	Spin Off	0,000	93		93	93	0	0	0	93	0	93	0	0	0	0	0
46625H-10-0	JP Morgan Chase & Co		03/02/2021	Bankers Trust/CBI	3,000	451		328	381	(53)	0	0	(53)	0	328	0	123	123	554	0
46625H-10-0	JP Morgan Chase & Co		10/15/2021	Bankers Trust/CBI	67,000	10,403		7,361	8,514	(1,153)	0	0	(1,153)	0	7,361	0	3,043	3,043	255	0
46625H-10-0	JP Morgan Chase & Co		10/15/2021	Bankers Trust/CBI	22,000	3,670		2,070	2,796	(726)	0	0	(726)	0	2,070	0	1,600	1,600	0	0
478160-10-4	Johnson & Johnson		05/18/2021	Bankers Trust/CBI	74,000	12,636		9,871	11,646	(1,775)	0	0	(1,775)	0	9,871	0	2,765	2,765	112	0
594918-10-4	Microsoft Corp		07/30/2021	Bankers Trust/CBI	62,000	16,035		4,824	13,790	(8,966)	0	0	(8,966)	0	4,824	0	11,211	11,211	153	0
617446-44-8	Morgan Stanley		07/30/2021	Bankers Trust/CBI	341,000	30,150		10,708	23,369	(12,661)	0	0	(12,661)	0	10,708	0	19,442	19,442	0	0
65339F-10-1	Nextera Energy Inc		05/18/2021	Bankers Trust/CBI	112,000	8,690		6,234	8,641	(2,406)	0	0	(2,406)	0	6,234	0	2,456	2,456	71	0
655844-10-8	Norfolk Southern Corp		05/18/2021	Bankers Trust/CBI	17,000	4,788		1,533	4,039	(2,507)	0	0	(2,507)	0	1,533	0	3,256	3,256	588	0
655844-10-8	Norfolk Southern Corp		10/15/2021	Bankers Trust/CBI	57,000	15,937		7,465	13,544	(6,078)	0	0	(6,078)	0	7,465	0	8,472	8,472	0	0
655844-10-8	Norfolk Southern Corp		10/15/2021	Bankers Trust/CBI	36,000	9,928		5,553	8,554	(3,001)	0	0	(3,001)	0	5,553	0	4,375	4,375	0	0
655844-10-8	Norfolk Southern Corp		10/15/2021	Bankers Trust/CBI	4,000	1,103		580	950	(370)	0	0	(370)	0	580	0	523	523	0	0
655844-10-8	Norfolk Southern Corp		10/15/2021	Bankers Trust/CBI	31,000	8,549		5,316	7,366	(2,050)	0	0	(2,050)	0	5,316	0	3,234	3,234	0	0
655844-10-8	Norfolk Southern Corp		10/15/2021	Bankers Trust/CBI	44,000	12,134		10,426	10,455	(29)	0	0	(29)	0	10,426	0	1,708	1,708	0	0
655844-10-8	Norfolk Southern Corp		10/15/2021	Bankers Trust/CBI	3,000	827		812	0	0	0	0	0	0	812	0	15	15	0	0
693475-10-5	PNC Financial Services Group		05/18/2021	Bankers Trust/CBI	56,000	10,692		4,646	8,344	(3,698)	0	0	(3,698)	0	4,646	0	6,047	6,047	909	0
693475-10-5	PNC Financial Services Group		10/15/2021	Bankers Trust/CBI	68,000	13,585		9,187	10,132	(945)	0	0	(945)	0	9,187	0	4,398	4,398	0	0
693475-10-5	PNC Financial Services Group		10/15/2021	Bankers Trust/CBI	58,000	11,619		8,628	8,642	(15)	0	0	(15)	0	8,628	0	2,991	2,991	0	0
713448-10-8	Pepsico Inc		07/30/2021	Bankers Trust/CBI	154,000	23,406		16,692	22,838	(6,146)	0	0	(6,146)	0	16,692	0	6,714	6,714	780	0
717081-10-3	Pfizer Inc		07/30/2021	Bankers Trust/CBI	204,000	8,412		6,934	7,509	(575)	0	0	(575)	0	6,934	0	1,478	1,478	374	0
717081-10-3	Pfizer Inc		07/30/2021	Bankers Trust/CBI	44,000	1,882		1,525	1,620	(95)	0	0	(95)	0	1,525	0	357	357	0	0
717081-10-3	Pfizer Inc		05/18/2021	Bankers Trust/CBI	69,000	2,766		2,212	2,540	(328)	0	0	(328)	0	2,212	0	553	553	374	0
742718-10-9	Procter & Gamble		05/18/2021	Bankers Trust/CBI	120,000	16,396		13,355	16,697	(3,342)	0	0	(3,342)	0	13,355	0	3,041	3,041	355	0
74340W-10-3	Prologis Inc		06/14/2021	Bankers Trust/CBI	226,000	26,235		15,010	22,523	(7,513)	0	0	(7,513)	0	15,010	0	11,224	11,224	183	0
74340W-10-3	Prologis Inc		06/14/2021	Bankers Trust/CBI	7,000	877		511	698	(186)	0	0	(186)	0	511	0	366	366	0	0
74340W-10-3	Prologis Inc		06/14/2021	Bankers Trust/CBI	68,000	8,520		5,940	6,777	(837)	0	0	(837)	0	5,940	0	2,580	2,580	0	0
74340W-10-3	Prologis Inc		06/14/2021	Bankers Trust/CBI	14,000	1,754		1,224	1,395	(172)	0	0	(172)	0	1,224	0	530	530	0	0
74340W-10-3	Prologis Inc		06/14/2021	Bankers Trust/CBI	17,000	2,130		1,641	1,694	(53)	0	0	(53)	0	1,641	0	489	489	0	0
833034-10-1	Snap-On Inc		05/18/2021	Bankers Trust/CBI	55,000	13,530		8,455	9,413	(958)	0	0	(958)	0	8,455	0	5,075	5,075	156	0
858119-10-0	Steel Dynamics Inc		05/18/2021	Bankers Trust/CBI	135,000	8,553		5,177	0	0	0	0	0	0	5,177	0	3,376	3,376	40	0
87165B-10-3	Synchrony Financial		03/08/2021	Bankers Trust/CBI	5,000	203		157	174	(17)	0	0	(17)	0	157	0	46	46	250	0
87165B-10-3	Synchrony Financial		05/18/2021	Bankers Trust/CBI	135,000	6,197		4,756	70	4,686	0	0	4,686	0	4,756	0	1,441	1,441	50	0
87612E-10-6	Target Corp		05/18/2021	Bankers Trust/CBI	9,000	1,862		947	1,589	(642)	0	0	(642)	0	947	0	915	915	0	0
87612E-10-6	Target Corp		07/30/2021	Bankers Trust/CBI	80,000	20,052		9,622	14,122	(4,501)	0	0	(4,501)	0	9,622	0	10,430	10,430	0	0
87612E-10-6	Target Corp		05/18/2021	Bankers Trust/CBI	102,000	20,356		10,689	18,006	(7,317)	0	0	(7,317)	0	10,689	0	9,667	9,667	224	0
87612E-10-6	Target Corp		05/18/2021	Bankers Trust/CBI	4,000	828		385	706	(322)	0	0	(322)	0	385	0	443	443	0	0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
91913Y-10-0	Valero Energy Corporation		07/30/2021	Bankers Trust/CBI	50.000	3,749		5,844	2,829	3,016	0	0	3,016	0	5,844	0	(2,095)	(2,095)	475	
91913Y-10-0	Valero Energy Corporation		07/30/2021	Bankers Trust/CBI	76.000	5,079		6,090	4,299	1,791	0	0	1,791	0	6,090	0	(1,011)	(1,011)	0	
92343V-10-4	Verizon Communications		06/14/2021	Bankers Trust/CBI	172.000	9,800		8,988	10,105	(1,117)	0	0	(1,117)	0	8,988	0	811	811	910	
92343V-10-4	Verizon Communications		10/15/2021	Bankers Trust/CBI	100.000	5,567		4,848	5,875	(1,027)	0	0	(1,027)	0	4,848	0	719	719	0	
92343V-10-4	Verizon Communications		10/15/2021	Bankers Trust/CBI	45.000	2,346		2,124	2,644	(520)	0	0	(520)	0	2,124	0	222	222	0	
92343V-10-4	Verizon Communications		10/15/2021	Bankers Trust/CBI	94.000	4,900		4,866	5,523	(657)	0	0	(657)	0	4,866	0	34	34	0	
92343V-10-4	Verizon Communications		10/15/2021	Bankers Trust/CBI	14.000	730		722	823	(101)	0	0	(101)	0	722	0	8	8	0	
92343V-10-4	Verizon Communications		11/12/2021	Bankers Trust/CBI	129.000	6,725		6,997	7,579	(582)	0	0	(582)	0	6,997	0	(272)	(272)	443	
931142-10-3	Wal-Mart Stores Inc		05/18/2021	Bankers Trust/CBI	52.000	7,387		4,119	7,496	(3,377)	0	0	(3,377)	0	4,119	0	3,268	3,268	252	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				800.618	800.618	XXX	554.446	690.753	(142,589)	0	0	(142,589)	0	554.446	0	246,172	246,172	17,589	XXX
464287-65-5	1Share Russell 2000 Index Fund		05/18/2021	Bankers Trust/CBI	102.000	22,611		15,254	19,998	(4,744)	0	0	(4,744)	0	15,254	0	7,357	7,357	46	
9499999	Subtotal - Common Stocks - Mutual Funds				22.611	22.611	XXX	15,254	19,998	(4,744)	0	0	(4,744)	0	15,254	0	7,357	7,357	46	XXX
9799997	Total - Common Stocks - Part 4				823.229	823.229	XXX	569,700	710,751	(147,334)	0	0	(147,334)	0	569,700	0	253,529	253,529	17,635	XXX
9799998	Total - Common Stocks - Part 5				105.631	105.631	XXX	114,584	710,751	0	0	0	0	114,584	0	(8,953)	(8,953)	2,862	XXX	
9799999	Total - Common Stocks				928.860	928.860	XXX	684,284	710,751	(147,334)	0	0	(147,334)	0	684,284	0	244,576	244,576	20,496	XXX
9899999	Total - Preferred and Common Stocks				928.860	928.860	XXX	684,284	710,751	(147,334)	0	0	(147,334)	0	684,284	0	244,576	244,576	20,496	XXX
9999999	Totals				1,378,067	1,378,067	XXX	1,138,631	1,150,091	(147,334)	(1,898)	0	(149,231)	0	1,121,725	0	256,341	256,341	32,571	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends								
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value													
8399998. Total - Bonds											0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8999998. Total - Preferred Stocks											0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
00206R-10-2	AT&T INC		03/03/2021	Bankers Trust/CBI	07/30/2021	Bankers Trust/CBI	126,000	3,637	3,532	3,637	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
020002-10-1	Allstate		06/14/2021	Bankers Trust/CBI	07/30/2021	Bankers Trust/CBI	9,000	1,174	1,171	1,174	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
060505-10-4	Bank of America Corp		06/14/2021	Bankers Trust/CBI	07/30/2021	Bankers Trust/CBI	100,000	4,124	3,815	4,124	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
231021-10-6	Cummins Inc		03/05/2021	Bankers Trust/CBI	11/12/2021	Bankers Trust/CBI	64,000	17,083	15,198	17,083	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
231021-10-6	Cummins Inc		05/18/2021	Bankers Trust/CBI	11/12/2021	Bankers Trust/CBI	35,000	9,128	8,253	9,128	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
231021-10-6	Cummins Inc		07/30/2021	Bankers Trust/CBI	11/12/2021	Bankers Trust/CBI	3,000	697	707	697	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
68268W-10-3	Onemain Hldgs Inc		10/15/2021	Bankers Trust/CBI	11/12/2021	Bankers Trust/CBI	18,000	1,066	965	1,066	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
68268W-10-3	Onemain Hldgs Inc		06/14/2021	Bankers Trust/CBI	11/12/2021	Bankers Trust/CBI	394,000	23,302	21,117	23,302	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
68268W-10-3	Onemain Hldgs Inc		07/30/2021	Bankers Trust/CBI	11/12/2021	Bankers Trust/CBI	130,000	7,898	6,968	7,898	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
871332-10-2	Sylvamo Corp		10/01/2021	Spin-Off	10/06/2021	Spin-Off	31,270	792	767	792	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
925652-10-9	VICI Properties Inc (REIT)		10/15/2021	Bankers Trust/CBI	11/12/2021	Bankers Trust/CBI	804,000	24,245	23,092	24,245	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
92343V-10-4	Verizon Communications		05/18/2021	Bankers Trust/CBI	11/12/2021	Bankers Trust/CBI	33,000	1,890	1,727	1,890	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
92343V-10-4	Verizon Communications		07/30/2021	Bankers Trust/CBI	11/12/2021	Bankers Trust/CBI	350,000	19,548	18,319	19,548	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded											114,584	105,631	114,584	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9799998. Total - Common Stocks											114,584	105,631	114,584	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9899999. Total - Preferred and Common Stocks											114,584	105,631	114,584	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9999999 - Totals											114,584	105,631	114,584	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

NONE

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
CBI Bank & Trust-Checking Washington, IA					131,734	XXX
Washington State Bank-Checking Washington, IA					59,913	XXX
0199998 Deposits in ... 191,647 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	191,647	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	191,647	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	450	XXX
0599999 Total - Cash	XXX	XXX	0	0	192,097	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	119,748	4. April.....	177,641	7. July.....	435,320	10. October.....	195,449
2. February.....	112,671	5. May.....	342,197	8. August.....	287,505	11. November.....	202,870
3. March.....	242,128	6. June.....	390,223	9. September.....	292,093	12. December.....	191,647

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999	Total - U.S. Government Bonds					0	0	0
1099999	Total - All Other Government Bonds					0	0	0
1799999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
2499999	Total - U.S. Political Subdivisions Bonds					0	0	0
3199999	Total - U.S. Special Revenues Bonds					0	0	0
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
4899999	Total - Hybrid Securities					0	0	0
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
6599999	Subtotal - Unaffiliated Bank Loans					0	0	0
7699999	Total - Issuer Obligations					0	0	0
7799999	Total - Residential Mortgage-Backed Securities					0	0	0
7899999	Total - Commercial Mortgage-Backed Securities					0	0	0
7999999	Total - Other Loan-Backed and Structured Securities					0	0	0
8099999	Total - SVO Identified Funds					0	0	0
8199999	Total - Affiliated Bank Loans					0	0	0
8299999	Total - Unaffiliated Bank Loans					0	0	0
8399999	Total Bonds					0	0	0
38142B-50-0	Goldman Sachs Finl Sq		12/31/2019	0.020		137,886	0	16
38142B-50-0	Goldman Sachs Finl Sq		12/31/2021	0.020		12,550	0	0
8599999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					150,437	0	16
9999999	Total Cash Equivalents					150,437	0	16

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	2A	3A	4A	5A	6	1B	2B	3B	4B	5B	1C	2C	3C	4C	5C	1D	1E	1F	1G	
1A	0						0					0					0				0
1B		0					0					0					0				0
1C			0					0				0					0				0
1D				0					0			0					0				0
1E					0					0							0				0
1F						0											0				0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Farm and Home Mutual Insurance Association

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal		XXX	XXX			
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

NONE