

BEFORE THE INSURANCE DIVISION OF THE STATE OF IOWA

IN THE MATTER OF)	
)	DIVISION CASE NO. 104962
)	
DOUGLAS R. POTTTER,)	ORDER OF REVOCATION
)	AND TO CEASE AND DESIST
)	
Respondent.)	
)	

On July 29, 2020, the Commissioner entered an order (“Consent Order”) with the consent of Respondent Douglas R. Potter. (“Potter”)

The Consent Order imposed upon Potter the following requirements:

- A. Respondent’s resident insurance producer license shall be placed on probation from the date of this Order through December 28, 2020. Respondent shall provide copies of all surety bonds written by Respondent or delivered or handled by Respondent in his work for the other insurance producer to the Enforcement Bureau of the Division on a monthly basis and or (sic) upon request made by the Division.
- B. On December 29, 2020, Respondent’s Iowa resident insurance producer license shall be permanently revoked pursuant to Iowa Code §§ 522B.11 and 522B.17;
- C. On December 29, 2020, Respondent, pursuant to Iowa Code §§ 507B.7 and 522B shall immediately cease and desist from engaging in the business of insurance in the state of Iowa.
- D. Respondent shall, within 14 days of this Consent Order, pay the amount of \$500.00 for costs of investigation and prosecution pursuant to Iowa Code § 505.8. Payment shall be made payable to the Iowa Insurance Division, to be credited to the Iowa Enforcement Fund to provide funds for insurance enforcement and education.

On September 10, 2020, the Division filed a motion requesting a hearing and asserting the Respondent failed to comply with paragraph A.

On October 27, 2020, the matter came on for a hearing on the Division’s motion. The Division appeared by counsel, Compliance Attorney Adam J. Kenworthy. Respondent Potter appeared *pro se*. At the hearing, the Division offered evidence and made a motion for revocation of Potter’s license.


NOW THEREFORE, the Commissioner, having considered the Division's motion, the evidence adduced at the hearing and being fully advised in the premises, enters the following finding of fact and order:

Douglas R. Potter violated paragraph A of the Consent Order.

IT IS ORDERED that Douglas R. Potter's Iowa resident insurance producer license shall be permanently revoked pursuant to Iowa Code §§ 522B.11 and 522B.17;

IT IS FURTHER ORDERED that Douglas R. Potter shall cease and desist from engaging in the business of insurance in the state of Iowa.

SO ORDERED this 3rd day of November, 2020.



DOUGLAS M. OMMEN
Iowa Insurance Commissioner

Copies via email to all parties of record.

CERTIFICATE OF SERVICE

The undersigned certifies that the foregoing instrument was served upon all parties to the above cause, or their attorney, at their respective addresses disclosed on the pleadings on /s/ Hilary Foster, 2019.

By: First Class Mail Personal Service
 Restricted certified mail, return receipt Email
 Certified mail, return receipt _____

Signature: /s/ Hilary Foster
Hilary Foster