December 31, 2021 - Annual Statement

Iowa Company Number: 0016

First Maxfield Mutual Insurance Association

Carmen Schaefer 801 S STATE ST, PO BOX 385 DENVER IA 50622

ASSETS

	AS	SEIS			
			Current Year	T	Prior Year
		'	2	Net Admitted Assets	Net Admitted
		Assets	Nonadmitted Assets	(Cols. 1 - 2)	Assets
1.	Bonds (Schedule D)	41,714,793		41,714,421	37,757,731
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	2,127,580		2,127,580	2,000,460
	2.2 Common stocks	. 25,560,722		25,560,722	20,831,889
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens			0	
	3.2 Other than first liens			0	
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less \$ 0				
	encumbrances)			516,972	530,723
	4.2 Properties held for the production of income (less				
	\$ 0 encumbrances) .	202,675		202,675	209,280
	4.3 Properties held for sale (less \$				
	encumbrances)			0	
5.	Cash (\$ 510,651 , Schedule E - Part 1), cash equivalents				
5.					
	•	784,736		784.736	1,731,29
	investments (\$, Schedule DA)	/64,/30	Ť	0,730	1,751,23
6.	Contract loans (including \$ premium notes)			0	
7.	Derivatives (Schedule DB)				
8.	Other invested assets (Schedule BA)			1	i
9.	Receivable for securities			0	
10.	Securities lending reinvested collateral assets (Schedule DL)		1	0	
11.	Aggregate write-ins for invested assets	6,125	6,125	0	
12.	Subtotals, cash and invested assets (Lines 1 to 11)	70,913,603	6,497	70,907,106	63,061,37
13,	Title plants less \$ charged off (for Title insurers				
	only)			0	
14.	Investment income due and accrued	336,760		336,760	302,58
15,	Premiums and considerations:			1	
	15.1 Uncollected premiums and agents' balances in the course of collection	25,675	38	25,637	30,20
	15.2 Deferred premiums and agents' balances and installments booked but				1
	deferred and not yet due (including \$				
	earned but unbilled premiums)	1,077,903		.1,077,903	985,47
	15.3 Accrued retrospective premiums (\$				
	contracts subject to redetermination (\$		İ		
16.	Reinsurance:				
10.	16.1 Amounts recoverable from reinsurers	1,214		1.214	391.78
	16.2 Funds held by or deposited with reinsured companies		i '		[
		1	i		
	16.3 Other amounts receivable under reinsurance contracts	İ		ľ	
17.	Amounts receivable relating to uninsured plans	İ		0	
18.1	Current federal and foreign income tax recoverable and interest thereon	1		0	į
18.2	Net deferred tax asset				1
19.	Guaranty funds receivable or on deposit	ł		. 0	
20.	Electronic data processing equipment and software			0	
21.	Furniture and equipment, including health care delivery assets				
	(\$)			0	
22.	Net adjustment in assets and liabilities due to foreign exchange rates			. 0	
23.	Receivables from parent, subsidiaries and affiliates			0	
24.	Health care (\$) and other amounts receivable		ļ	0	ļ
25.	Aggregate write-ins for other than invested assets	50,197	50, 197	0	1
26.	Total assets excluding Separate Accounts, Segregated Accounts and				1
	Protected Cell Accounts (Lines 12 to 25)	72,405,352	56,732	72,348,620	64,771,42
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
	Total (Lines 26 and 27)	72,405,352	56,732	72,348,620	64,771,4
28.		72,400,002	30,702	72,040,020	04,771,41
	DETAILS OF WRITE-INS	l			
101.	lowa Fair Plan	6,125	6, 125	,	ŀ
102.			1	1	
103.		I	-	1	
198.	Summary of remaining write-ins for Line 11 from overflow page	0	.0	0	
199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	6,125	6,125	0	
2501.	Transportation Equipment	26,279	26,279	0	
2502.	Prepaid Expenses	23,918	23,918	. 0	1
		1	1		1
2503					
2503. 2598.	Summary of remaining write-ins for Line 25 from overflow page		0	0	

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	1,907,581	968, 101
	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	
2.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	45,374	54.66
		333,514	307.174
4.	Commissions payable, contingent commissions and other similar charges	46.927	46,678
5.	Other expenses (excluding taxes, licenses and fees)	22.525	20,64
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	5,318	20,040
7.1	Current federal and foreign income taxes (including \$ on realized capital gains (losses))	3,310	
7.2	Net deferred tax liability		
8.	Borrowed money \$ and interest thereon \$		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of		
	\$ and including warranty reserves of \$ and accrued accident and		
	health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health		
	Service Act)	.5,331,591	. 4,974,17
10.	Advance premium		147,34
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	120,717	114,97
13	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated	1	
16.	Provision for reinsurance (including \$ 0 certified) (Schedule F, Part 3, Column 78)	0	
		1	l
17.	Net adjustments in assets and liabilities due to foreign exchange rates	1	
18.	Drafts outstanding		
19,	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending	ł	
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$ and interest thereon \$		
25.	Aggregate write-ins for liabilities	3,735	317,34
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	8,045,714	7,011,20
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	8,045,714	7,011,20
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31,	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	L
33	Surplus notes		
34.	Gross paid in and contributed surplus		
		64.302.906	57 760 2
35.	Unassigned funds (surplus)	04,002,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 \$	†	Ì
	36.2 shares preferred (value included in Line 31 \$	04 000 000	E7 300 0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	64,302,906	57,760,22
38.	TOTALS (Page 2, Line 28, Col. 3)	72,348,620	64,771,42
	DETAILS OF WRITE-INS		
2501.	Agent & Employee Profit Share	0	316,1
2502.	Suspense	3,735	1,2
2503.		1	
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	3,735	317,3
2901.		1	1
2902.			1
2903.		1	
2998.	Summary of remaining write-ins for Line 29 from overflow page		
	Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	
2999.	ו הומוס לביות אות במחס הומס בממחלרונום במ מההגם	†	1
3201.		1	I
3202.		1	Ī
3203.	The second secon		.1
3298.	Summary of remaining write-ins for Line 32 from overflow page	1	1
3299.	Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		L

STATEMENT OF INCOME

		Current Year	Prior Year
1.	UNDERWRITING INCOME Premiums earned (Part 1, Line 35, Column 4)	9,240,847	8,893,75
1.	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	6,017,893	4,896,78
	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	497,954	531,43
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	2,938,944	3,087,27
	Aggregate write-ins for underwriting deductions	9,454,791	8,515,49
	Total underwriting deductions (Lines 2 through 5)	9,454,791	8,515,49
	Net income of protected cells	(213,944)	378,26
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(210,344)	310,20
	***************************************	1,716,145	2,446,67
	Net investment income earned (Exhibit of Net Investment Income, Line 17) Net realized capital gains or (losses) less capital gains tax of \$ (Exhibit of Capital		2,,.
	Gains (Losses))	879.633	234,15
	Net investment gain (loss) (Lines 9 + 10)	2,595.778	2,680,82
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered		
	\$ amount charged off \$)	0	
13.	Finance and service charges not included in premiums	67,532	67,7
14.	Aggregate write-ins for miscellaneous income	187,901	100,6
15.	Total other income (Lines 12 through 14)	255,433	168,3
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes	2 637 267	3.227.4
17.	(Lines 8 + 11 + 15) Dividends to policyholders	2,031,207	
17.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes		****
10.	(Line 16 minus Line 17)	. 2,637,267	3,227,4
19.	Federal and foreign income taxes incurred	318,238	312.9
20.	Net income (Line 18 minus Line 19)(to Line 22)	2,319,029	2,914,5
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	57,760,225	54,331,5
22.	Net income (from Line 20)	2,319,029	2,914.5
23.	Net transfers (to) from Protected Cell accounts	3 680 387	1,052,5
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$	3,000,367	1,032,3
25.	Change in net unrealized foreign exchange capital gain (loss)	· ·	
26. 27.	Change in net deferred income tax Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	543,265	(538,4
28.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 23, Col. 3) Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.			
	Capital changes:		
	Capital changes: 32.1 Paid in		
	32.1 Paid in		
33.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus Surplus adjustments:		
33.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus Surplus adjustments: 33.1 Paid in	0	
33.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend)	0	
	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital	0	
34.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital Net remittances from or (to) Home Office	0	
34.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital Net remittances from or (to) Home Office Dividends to stockholders		
34. 35. 36.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital Net remittances from or (to) Home Office Dividends to stockholders Dividends to stockholders Dividends to stockholders	0	
34. 35. 36. 37.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.2 Transferred from capital Net remittances from or (to) Home Office Dividends to stockholders Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) Aggregate write-ins for gains and losses in surplus	0	3.428
34. 35. 36. 37. 38.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital Net remittances from or (to) Home Office Dividends to stockholders Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) Aggregate write-ins for gains and losses in surplus Change in surplus as regards policyholders for the year (Lines 22 through 37)	0 0 6,542,681	
34. 35. 36. 37.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital Net remittances from or (to) Home Office Dividends to stockholders Dividends to stockholders Dividends to stockholders Orthage in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) Aggregate write-ins for gains and losses in surplus Change in surplus as regards policyholders for the year (Lines 22 through 37) Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	0	
34. 35. 36. 37. 38. 39.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital Net remittances from or (to) Home Office Dividends to stockholders Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) Aggregate write-ins for gains and losses in surplus Change in surplus as regards policyholders for the year (Lines 22 through 37)	0 0 6,542,681	
34. 35. 36. 37. 38. 39.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital Net remittances from or (to) Home Office Dividends to stockholders Dividends to stockholders Dividends to stockholders Orthage in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) Aggregate write-ins for gains and losses in surplus Change in surplus as regards policyholders for the year (Lines 22 through 37) Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	0 0 6,542,681	
34. 35. 36. 37. 38. 39.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital Net remittances from or (to) Home Office Dividends to stockholders Dividends to stockholders Dividends to stockholders Orthage in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) Aggregate write-ins for gains and losses in surplus Change in surplus as regards policyholders for the year (Lines 22 through 37) Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	0 0 6.542,681 64,302,906	
34. 35. 36. 37. 38. 39. 501.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital Net remittances from or (to) Home Office Dividends to stockholders Dividends to stockholders Dividends to stockholders Orthage in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) Aggregate write-ins for gains and losses in surplus Change in surplus as regards policyholders for the year (Lines 22 through 37) Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	0 0 0.542.681 64,302.906	
34. 35. 36. 37. 38. 39. 1501. 1502. 9503.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital Net remittances from or (to) Home Office Dividends to stockholders Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) Aggregate write-ins for gains and losses in surplus Change in surplus as regards policyholders for the year (Lines 22 through 37) Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) DETAILS OF WRITE-INS	0 0 6.542.681 64.302.906	57,760.
34. 35. 36. 37. 38. 39. 501. 502. 503. 598. 599. 401.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital Net remittances from or (to) Home Office Dividends to stockholders Dividends to stockholders Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) Aggregate write-ins for gains and losses in surplus Change in surplus as regards policyholders for the year (Lines 22 through 37) Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) DETAILS OF WRITE-INS Surmmary of remaining write-ins for Line 5 from overflow page Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above) MISCELINEXUS	0 0 0 6,542,681 64,302,906	57,760.
34. 35. 36. 37. 38. 39. 501. 502. 503. 598. 599. 401. 402.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.2 Transferred from capital Net remittances from or (to) Home Office Dividends to stockholders Change in transpury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) Aggregate write-ins for gains and losses in surplus Change in surplus as regards policyholders for the year (Lines 22 through 37) Surplus as regards policyholders. December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) DETAILS OF WRITE-INS Summary of remaining write-ins for Line 5 from overflow page Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above) MISCELINEOUS NET PREU COLL FOR OTHERS	0 0 6.542.681 64.302.906	57,760.
34. 35. 36. 37. 38. 39. 1501. 1502. 1593. 1598. 1599. 401. 402.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital Net remittances from or (to) Home Office Dividends to stockholders Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) Aggregate write-ins for gains and losses in surplus Change in surplus as regards policyholders for the year (Lines 22 through 37) Surplus as regards policyholders. December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) DETAILS OF WRITE-INS Summary of remaining write-ins for Line 5 from overflow page Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above) NISSELI-NEOUS NET PREU COLL FOR 0**HERS WINDSDERF FEE	0 0 6.542.681 64.302.906 0 0 52.514 22.677 52.000	57,760.
34. 35. 36. 37. 38. 39. 1501. 1502. 1503. 1598. 1599. 1401. 1402. 1403. 1498.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.2 Transferred to surplus Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital Net remittances from or (to) Home Office Dividends to stockholders Dividends to stockholders Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) Aggregate writer-ins for gains and losses in surplus Change in surplus as regards policyholders for the year (Lines 22 through 37) Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) DETAILS OF WRITE-INS Summary of remaining write-ins for Line 5 from overflow page Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above) MISCELINEOUS NET PREM COLL FOR OTHERS MANGGERIF TEE Summary of remaining write-ins for Line 14 from overflow page	0 0 6.542,681 64,302,906 0 0 52,514 22,677 52,000 60,710	57,760, 57,760, 18, 19, 52,
34. 35. 36. 37. 38. 39. 1501. 1502. 1598. 1599. 1401. 1402. 1403. 1498. 1499.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital Net remittances from or (to) Home Office Dividends to stockholders Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) Aggregate write-ins for gains and losses in surplus Change in surplus as regards policyholders for the year (Lines 22 through 37) Surplus as regards policyholders. December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) DETAILS OF WRITE-INS Summary of remaining write-ins for Line 5 from overflow page Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above) NISSELI-NEOUS NET PREU COLL FOR 0**HERS WINDSDERF FEE	0 0 6.542.681 64.302.906 0 0 52.514 22.677 52.000	57,760, 57,760, 18, 19, 52,
34. 35. 36. 37. 38. 39. 1501. 1502. 1503. 1599. 401. 402. 403. 1498. 1499. 3701.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.2 Transferred to surplus Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital Net remittances from or (to) Home Office Dividends to stockholders Dividends to stockholders Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) Aggregate writer-ins for gains and losses in surplus Change in surplus as regards policyholders for the year (Lines 22 through 37) Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) DETAILS OF WRITE-INS Summary of remaining write-ins for Line 5 from overflow page Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above) MISCELINEOUS NET PREM COLL FOR OTHERS MANGGERIF TEE Summary of remaining write-ins for Line 14 from overflow page	0 0 6.542,681 64,302,906 0 0 52,514 22,677 52,000 60,710	57,760, 57,760, 18, 19, 52,
34. 35. 36. 37. 38. 39. 1501. 1502. 1503. 1599. 401. 402. 403. 1498. 1499. 3701.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.2 Transferred to surplus Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital Net remittances from or (to) Home Office Dividends to stockholders Dividends to stockholders Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) Aggregate writer-ins for gains and losses in surplus Change in surplus as regards policyholders for the year (Lines 22 through 37) Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) DETAILS OF WRITE-INS Summary of remaining write-ins for Line 5 from overflow page Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above) MISCELINEOUS NET PREM COLL FOR OTHERS MANGGERIF TEE Summary of remaining write-ins for Line 14 from overflow page	0 0 6.542,681 64,302,906 0 0 52,514 22,677 52,000 60,710	57,760, 57,760, 18, 19, 52,
34. 35. 36. 37. 38.	32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.2 Transferred to surplus Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital Net remittances from or (to) Home Office Dividends to stockholders Dividends to stockholders Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) Aggregate writer-ins for gains and losses in surplus Change in surplus as regards policyholders for the year (Lines 22 through 37) Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) DETAILS OF WRITE-INS Summary of remaining write-ins for Line 5 from overflow page Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above) MISCELINEOUS NET PREM COLL FOR OTHERS MANGGERIF TEE Summary of remaining write-ins for Line 14 from overflow page	0 0 6.542,681 64,302,906 0 0 52,514 22,677 52,000 60,710	3,428 57,760 18, 19, 52, 10, 100

CASH FLOW

	1 1	2
	Current Year	Prior Year
Cash from Operations		
Premiums collected net of reinsurance	9,533,155	9,223,396
2 Net investment income	1,856,350	2,578,979
3. Miscellaneous income	255,745	168,369
4. Total (Lines 1 through 3)	11,645,250	11,970.745
•	4,679,606	4,792,482
	0	0
	3,419,845	3,611,358
7. Commissions, expenses paid and aggregate write-ins for deductions	0	0
Dividends paid to policyholders Endoral and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).	(213,729)	993,476
a. I design and interpretation to the part (1990) and (7,885,722	9,397,316
10. Total (Lines 5 through 9)		
11. Net cash from operations (Line 4 minus Line 10)	3,759,528	2,573.429
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:	3,100,331	2,905,00
12.1 Bonds	1,542,802	535,94
12.2 Stocks	1,542,802	535,94
12.3 Mortgage loans	1	I
12.4 Real estate		
12.5 Other invested assets	. 0	
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	
12.7 Miscellaneous proceeds	0	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,643,133	3,440,94
13. Cost of investments acquired (long-term only):		
13,1 Bonds	7,196,068	5,146,76
13.2 Stocks	1,843,474	958,79
13.3 Mortgage loans	0	
13.4 Real estate		
13.5 Other invested assets	0	
13.6 Miscellaneous applications	0	
13.7 Total investments acquired (Lines 13.1 to 13.6)	9,039,542	6,105,55
14. Net increase (decrease) in contract loans and premium notes	0	
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(4,396,408	(2,664,6
,		
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds	0	
16.4 Net deposits on deposit-type contracts and other insurance liabilities	. 0	
16,5 Dividends to stockholders	.0	
16.6 Other cash provided (applied)	(309,676	(36,2
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(309,676	(36,2
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		•
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(946,557	(127,4
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	. 1,731,293	1,858.7
	784,736	1,731,2

No	ote: Supplemental disclosures of cash flow information for non-cash transactions:	T	

UNDERWRITING AND INVESTMENT EXHIBIT

	PART 1	- PR	EMIUMS EARNED			4
	Line of Business		1 Net Premiums Written per Column 5, Part 1B	2 Uneamed Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire		4,799,667	2,516,935	2,696,178	4,620,424
2.	Allied lines		4,798,599	2,457,238	2,635,414	4,620,424
3.	Farmowners multiple peril		0	0	0	0
4.	Homeowners multiple peril		. 0	0		0
5.	Commercial multiple peril		0	0		0
6.	Mortgage guaranty		0	0	0	
8.	Ocean marine		0		0	
9.	Inland marine		0		0	L o
10,	Financial guaranty		0		0	0
11.1	Medical professional liability - occurrence		0	0	0	0
11.2	Medical professional liability - claims-made				0	0
				0	0	
12. 13.	Earthquake Group accident and health		0		0	0
13. 14.	Credit accident and health (group and individual)			l °		
			0			0
15.	Other accident and health		0	,		0
16.	Workers' compensation		0			
17.1	Other liability - occurrence		0		,	0
17.2	Other liability - claims-made		0		1	
17.3	Excess workers' compensation		0	0		
18,1	Products liability - occurrence Products liability - claims-made					0
18.2	•		0			0
19.1, 19.2			0	1	0	
19.3, 19.4			0		0	
21.	Auto physical damage				,	
22.	Aircraft (all perils)				0	
23.	Fidelity		Į.	1		
24.	Surety		0	1	0	
26.	Burglary and theft			I	0	
27.	Boiler and machinery					
28.	Credit			1		
29.	International					
30.	Warranty			1		1
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business		9,598,266			
35.	TOTALS		9,090,200	4,3/4,1/3	0,001,081	3,617,01
	DETAILS OF WRITE-INS					
3401.					T.	
3402.					T	
3403.						
3498.	Summary of remaining write-ins for Line 34 from overflow page				1	
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

UNDERWRITING AND INVESTMENT EXHIBIT PART 14 - RECAPITULATION OF ALL PREMIUMS

	PA PA	ART 1A - RECAPITU	LATION OF ALL PE	REMIUMS		
		1	2	3	4 Reserve for Rate	5
		Amount Unearned (Running One Year or Less from Date	Amount Unearned (Running More Than One Year from	Earned But Unbilled	Credits and Retrospective Adjustments Based	Total Reserve for Unearned Premiums
	Line of Business	of Policy) (a)	Date of Policy) (a)	Premium	on Experience	Cols. 1 + 2 + 3 + 4
1.	Fire	2,696,178				2,696,178
2.	Allied lines .	2,635,414				2,635,414
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril					0
5.	Commercial multiple peril			ŀ		0
6.	Mortgage guaranty					0
8.	Ocean marine			}		0
9.	Inland marine					0
10.	Financial guaranty		•			0
11.1	Medical professional liability - occurrence			}]
11.2	Medical professional liability - claims-made					0
12.	Earthquake .					0
13,	Group accident and health					0
14.	Credit accident and health (group and			I		
	individual)					
15.	Other accident and health				ţ	
16.	Workers' compensation					0
17.1	Other fiability - occurrence					
17.2	Other liability - claims-made					
17.3	Excess workers' compensation					
18.1	Products liability - occurrence		ŀ			
18.2	Products liability - claims-made				ł	(
19.1, 19.2	Private passenger auto liability					ļ 0
19.3, 19.4	Commercial auto liability			ļ		
21.	Auto physical damage					0
22.	Aircraft (all perils)					
23.	Fidelity					1
24.	Surety	l				
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit	1 .				
29.	International					
30.	Warranty					1
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business	0	0		0	
35.	TOTALS	5,331,591	0	0		5,331,59
36.	Accrued retrospective premiums based on exp	erience				
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					5,331,59
	DETAILS OF WRITE-INS					
3401.			.]	1		
3402.	• •				1 .	
3403.				1		
3498.	Summary of remaining write-ins for Line 34 from overflow page	. 0				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line				1	
J-555.	34 above)	0)	4	1

(a) State here basis of computation used in each case Actual

UNDERWRITING AND INVESTMENT EXHIBIT

		PAF	RT 1B - PREMIUM	SWRITTEN			
		1	Reinsurano 2	e Assumed	Reinsurar 4	ce Ceded 5	6 Net Premiums
	Line of Business	Direct Business (a)	From Affiliates	From Non-Affiliates	To Affiliates	To Non-Affiliates	Written Cols. 1+2+3-4-5
	Line of Business	Direct Business (a) 5,524,906	From Ailliates	PION NON-Amilates	TO Attitibles	725,240	4,799,667
1.	Fire					725,240	4,798,599
2.	Allied lines	5,523,839		•		720,240	1,750,550
3.	Farmowners multiple peril	0					
4.	Homeowners multiple peril	0					
5.	Commercial multiple peril	0					
6.	Mortgage guaranty						
8.	Ocean marine	0					(
9.	Inland marine	0					
10.	Financial guaranty	0					
11.1	Medical professional liability - occurrence						
11.2	Medical professional liability - claims-made						
12.	Earthquake						
13.	Group accident and health	0		:			
14.	Credit accident and health (group and individual)	0					
15.	Other accident and health	. 0					
16.	Workers' compensation				}		
17.1	Other liability - occurrence	0					
17.2	Other liability - claims-made	0]			
17.3	Excess workers' compensation	. 0					
18.1	Products liability - occurrence				1		
18.2	Products liability - claims-made			ļ			
9.1, 19.2	Private passenger auto liability						
9.3, 19.4	Commercial auto liability	0					
21.	Auto physical damage	0					
22.	Aircraft (all perils)	0					
23.	Fidelity	0					
24.	Surety		[
26.	Burglary and theft	0.	İ				
27.	Boiler and machinery	0					
28.	Credit	i					
28.	International	,		1			" "
		,		,			
30. 31.	Warranty Reinsurance - nonproportional assumed property	xxx					
32.	Reinsurance - nonproportional assumed liability						
33.	Reinsurance - nonproportional assumed financial lines	xxx					
34.	Aggregate write-ins for other lines o business		0		 	·	
35.	TOTALS	11,048,745	0	0	0	1,450,479	9,598,2
	DETAILS OF WRITE-INS				1		
3401.		1	1	1	1	1	
3402.		1					-
3403.		1		1	1	1	
3498.	Summary of remaining write-ins for Line 34 from overflow page	0			, a	0	
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		,				

⁽a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

^{2.} Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE First Maxfield Mutual Insurance Association UNDERWRITING AND INVESTMENT EXHIBIT

		FARIZ	LOSSES PAID AND	Less Salvage		5	6	7	8
		1	2	3	4	Net Losses Unpaid		Losses incurred	Percentage of Losses Incurred (Col. 7, Part 2) to
	Line of Business	Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3)	Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Current Year (Cols. 4 + 5 - 6)	Premiums Earne (Col. 4, Part 1)
1.	Fire	3,090,836			3,090,836	642,401	836,669	2,896,568	66
2.	Allied lines	3,203,446		. 1,215,869	1,987,577	1,265,180	131,432	3,121,325	67
3.	Farmowners multiple peril	0			0	0		0	
4.	Homeowners multiple peril	0			0	0	0	0	i '
5	Commercial multiple peril	L 0			0	0	0	, 0	
6.	Mortgage guaranty	0			0		. 0	0	
8.	Ocean marine	1 0			0	. 0	0		
9.	Inland marine	l a			. 0			0	
10.	Financial guaranty	0			0	0	0		
11.1	Medical professional liability - occurrence		f		0	0	0	0	
11.2	Medical professional liability - occurrence Medical professional liability - claims-made		l	1	0	0	. 0	0	
	Earthquake	i a				0	0	0	
12.	Earthquake Group accident and health		1		i õ		l i	0	
13.		l š			n n	ة ا	0		1
14.	Credit accident and health (group and individual)			1	i .	1	n n	n	
15.	Other accident and health	l v		1		0	0	i	
16.	Workers' compensation			1	0				
17.1	Other liability - occurrence		ŀ				i š		
17.2	Other liability - claims-made					1 .			
17.3	Excess workers' compensation				0		u		
18.1	Products liability - occurrence				0	0	0	l .	
18.2	Products liability - claims-made		ļ.		0	0			
,1, 19,2	Private passenger auto liability	0				0	0	0	
3, 19.4	Commercial auto liability	.0		L	ļ 0	0		0	
21.	Auto physical damage	0		1	1 0	0	0	0	
22.	Aircraft (all perils)	0	1		0	0	0	, 0	
23.	Fidelity	0			0	0	. 0	0	
24.	Surely				0	0	0	0	
		1 0			0	l ò	0	0	
26.	Burglary and theft				i o	0	0	0	
27.	Boiler and machinery				i	0	0	0	
28.	Credit					0	0	i o	
29.	International .		ł		0		هٔ ا	0	
30.	Warranty					1 .	l .	0	
31.	Reinsurance - nonproportional assumed property	XXX						0	
32.	Reinsurance - nonproportional assumed liability	, xxx			,				
33.	Reinsurance - nonproportional assumed financial lines	xxx	+ .	1					
34.	Aggregate write-ins for other lines of business	0	- 0	1 000	5.078.413	1.907.581	968,101	6,017,893	
35.	TOTALS	6,294,282	0	1,215,869	5,0/8,413	1,907,581	968, 101	6,017,093	
	DETAILS OF WRITE-INS								
3401.		1	j-				t		ł
3402.		1				l			t
3403.		l					<u>.</u>		+
3498.	Summary of remaining write-ins for Line 34 from overflow page		j	0	. 0	0	0	. 0	
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	1 0	1 0	1 0	l a	1 0	1 0	1 0	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE First Maxfield Mutual Insurance Association UNDERWRITING AND INVESTMENT EXHIBIT UNDERWRITING AND INVESTMENT EXHIBIT

		DA	DT 24 - LINDAID LC	SSES AND LOSS A	D JUSTMENT EXPE	NSES				
		- PA		d Losses	D300TMLITT CALL	1	nourred But Not Reporte	ıd	8	9
			2	3	4	5	6	7	1	
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	642,401			642,401				642,401	
2	Allied lines	1,946,920		681,740	1,265,180				1,265,180	34,117
3.	Farmowners multiple peril			1	0		ļ.		0	
4	Homeowners multiple peril				0				0	
5.	Commercial multiple peril									
6.	Mortgage guaranty				. 0					
8.	Ocean marine				0					
9.	Inland marine			Į.						
10.	Financial guaranty				0				0	
11.1	Medical professional fiability - occurrence				0			!		
11.2	Medical professional liability - claims-made				. 0	1	I		0	
12.	Earthquake				0	ļ	1		0	
13.	Group accident and health		1		0		1		(a) 0	
14.	Credit accident and health (group and individual)				0				0	
15.	Other accident and health			L	. 0			1.	(a) 0	
16.	Workers' compensation			L	0					
17.1	Other liability - occurrence			i	0				0	
17.2	Other liability - claims-made								. 0	
17.2	Excess workers' compensation			1					.0	
18.1	Products liability - occurrence				0					
	Products liability - occurrence				0				0	
18.2									0	
19.1, 19.2				1	0				0	
19.3, 19.4			Ì		0					
21.	Auto physical damage		***		i o				0	
22.	Aircraft (all perils)								.0	
23.	Fidelity			i .					0	
24.	Surety	****			A		1		0	
26.	Burglary and theft				0	1			0	
27.	Boiler and machinery)				. 0	L
28.	Credit								0	[
29.	International								0	
30.	Warranty					XXX				
31.	Reinsurance - nonproportional assumed property	xxx	1		0				0	
32.	Reinsurance - nonproportional assumed liability	xxx				XXX			0	
33.	Reinsurance - nonproportional assumed financial lines	. xxx								0
34.	Aggregate write-ins for other lines of business	0	0		1.907.581			- ŏ	1,907,581	45,374
35.	TOTALS	2,589,321	0	681,740	1,907,581		ļ- <u></u>	- ·	1,907,381	40,014
	DETAILS OF WRITE-INS			1		1			į.	Į.
3401.				.	1			1		
3402.				4			t			1
3403.							1	· · · · · · · · · · · · · · · · · · ·	0	
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	.0	ļ0	. 0		0		
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	1 0	1 0		0	0	10	L

UNDERWRITING AND INVESTMENT EXHIBIT PART 3 - EXPENSES

1 1 1 1 2. C	Claim adjustment services: .1 Direct .2 Reinsurance assumed .3 Reinsurance ceded	1 Lass Adjustment Expenses 229,843	2 Other Underwriting Expenses	3 Investment Expenses	4 Total 229.843
1 1 1 1 2. C	.1 Direct	Expenses	Other Underwriting Expenses	Investment Expenses	
1 1 1 1 2. C	.1 Direct	229,843	-		229.843
1 1 1 1 2. C	.1 Direct	229,843			229.843
1 2. C 2			: I		
2. C	.3 Reinsurance ceded				0
2. C		20,433			20,433
2. C	1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	209,410	0	0	209.410
2	Commission and brokerage:				
2	-		1,865,439		1,865,439
	2.1 Direct excluding contingent		1,000,100	ĺ	0
	2.2 Reinsurance assumed, excluding contingent				0
	2.3 Reinsurance ceded, excluding contingent			İ	0
	2.4 Contingent - direct				
	2.5 Contingent - reinsurance assumed				
2	2.6 Contingent - reinsurance ceded				-
2	2.7 Policy and membership fees				0
2	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	1,865,439	0	. 1,865,439
3. A	Allowances to managers and agents		ļ		
	Advertising		100,386		100,386
	Boards, bureaus and associations		16,276		16,276
	Surveys and underwriting reports		135,741	į į	135,741
	Audit of assureds' records			!	٥ ا
	Salary and related items:	193,266	474,836	82,574	750,677
	8.1 Salaries	l '		5.918	53,800
	8.2 Payroll taxes	13,988	33,894		
9. E	Employee relations and welfare	30,387	79,016	13,522	122,925
10. I	Insurance		33,659	6 , 123	55,667
11, [Directors' fees	12,613	30,561	5,336	48,510
12. 1	Travel and travel items			!	.0
13. F	Rent and rent items	70	169	29	268
14. E	Equipment		ļ		
15. (Cost or depreciation of EDP equipment and software				
	Printing and stationery	3,336	8, 160	1,421	12,917
	Postage, telephone and telegraph, exchange and express	6,631	16,392	29,725	52,748
	Legal and auditing	11,304	29,238	5,011	45,552
	Totals (Lines 3 to 18)	287,478	958,329	149,660	1,395,466
	•	207,410	330,023	(10,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Taxes, licenses and fees:			1	
:	20.1 State and local insurance taxes deducting guaranty association				444.400
	credits of \$		111,163		111,163
	20.2 Insurance department licenses and fees	ł	1,432		. 1,432
:	20.3 Gross guaranty association assessments				0
;	20.4 All other (excluding federal and foreign income and real estate)				0
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		112,595	0	112,595
21.	Real estate expenses			17,225	17,225
	Real estate taxes	ļ.,	1	16,947	16,947
	Reimbursements by uninsured plans				
	Aggregate write-ins for miscellaneous expenses	1,065	2.581	451	4,097
		497,954	2,938,944	184,283	(a) 3,621,180
	Total expenses incurred	45,374	205,657	19,886	270,917
	Less unpaid expenses - current year	54,661	487,844	25,047	567,552
	Add unpaid expenses - prior year	34,001	407,044	23,047	0
	Amounts receivable relating to uninsured plans, prior year				
29.	Amounts receivable relating to uninsured plans, current year	<u> </u>	 	 	·
	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	507,241	3,221,131	189,443	3,917,815
30.	DETAILS OF WRITE-INS	1			
		1	1	1	4,097
	Misc	1,065	2,581	451	4,097
2401.	Misc	.1,065	2,581	451	4,097
2401. 2402.	Misc	.1,065	2,581	451	4,097
2401. 2402. 2403.	Misc Summary of remaining write-ins for Line 24 from overflow page	1,065	2,581	451	4,097

2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)

(a) Includes management fees of \$ to a

to affiliates and \$

to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

			Ì	Collected During Year	Earned During Year
1.	U.S. Government bonds			(a)	
1.1	Bonds exempt from U.S. tax			(a) 1,158,040	1,173,789
1.2	Other bonds (unaffiliated)			(a) 72,958	91,386
1.3	Bonds of affiliates			(a)	
2.1	Preferred stocks (unaffiliated)			(b) 117,118	117,118
2.11	Preferred stocks of affiliates			(b)	
2.2	Common stocks (unaffiliated)			508,736	508,736
2.21	Common stocks of affiliates				
3.	Mortgage loans			(c)	
4.	Real estate			(d) 26,400	26,400
5	Contract loans				
6	Cash, cash equivalents and short-term investments			(e) 3,355	3,355
7	Derivative instruments			(f)	
8.	Other invested assets				
9.	Aggregate write-ins for investment income				
10.	Total gross investment income			1,886,606	1,920,784
11.	Investment expenses				(g) 184,283
12.	Investment taxes, licenses and fees, excluding fede	ral income taxes			(g) 0
13.	Interest expense				(h)
14.	Depreciation on real estate and other invested asse	its			(i) 20,356
15.	Aggregate write-ins for deductions from investment				0
16.	Total deductions (Lines 11 through 15)				204,639
17.	Net investment income (Line 10 minus Line 16)				1,716,145
	DETAILS OF WRITE-INS				
0901.					
0902.					
0903.					
0998.	Summary of remaining write-ins for Line 9 from over	rflow page		0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, ab	ove)		0	0
1501.					
1502.					
1503.					
1598.	Summary of remaining write-ins for Line 15 from ov	erflow page			0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, a				0

(a) includes \$	13,208	accrual of discount less \$	165,100	amortization of premium and less \$	41,671	paid for accrued interest on purchases.
(b) Includes \$	0	accrual of discount less \$	0	amortization of premium and less \$	0	paid for accrued dividends on purchases.
(c) Includes \$	0	accrual of discount less \$.	0	amortization of premium and less \$		paid for accrued interest on purchases.
(d) Includes \$		for company's occupancy of i	its own building	s; and excludes \$	interest on encu	mbrances,
(e) Includes \$		accrual of discount less \$		amortization of premium and less \$		paid for accrued interest on purchases.
(f) Includes \$		accrual of discount less \$		amortization of premium.		
(g) Includes \$ segregated	and Separate Acc	investment expenses and \$ counts.		investment taxes, licenses and fe	es, excluding fede	eral income taxes, attributable to
(h) Includes \$		interest on surplus notes and	\$	interest on capital notes.		
(i) Includes \$	20,356	depreciation on real estate a	ind \$	depreciation on other invest	ted assets.	

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealize Foreign Exchange Capital Gain (Loss)
1,	U.S. Government bonds	0	0	0	0	, 0
1.1	Bonds exempt from U.S. tax			1 0		
1.2	Other bonds (unaffiliated)	4,740	0	4,740	0	
1.3	Bonds of affiliates	0	0	. 0	0	
2.1	Preferred stocks (unaffiliated)	. 0	. 0	0	(172,880)	
2.11	Preferred stocks of affiliates	. 0	. 0	0	0	,
2.2	Common stocks (unaffiliated)	874,893	0	874,893	3,574,184	
2,21	Common stocks of affiliates		0	0	279,083	
3.	Mortgage loans		. ,0			
4.	Real estate		0	.0		
5.	Contract loans			0	1	ŀ
6.	Cash, cash equivalents and short-term investments			0	}	
7.	Derivative instruments			0		
8.	Other invested assets		. 0	0	0	
9.	Aggregate write-ins for capital gains (losses)	. 0	0			
0.	Total capital gains (losses)	879,633	0	879,633	3,680,387	
	DETAILS OF WRITE-INS					
901.						
902.		Į.				
903.		1				ŀ
998.	Summary of remaining write-ins for Line 9 from overflow page		0	0		
999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9,		,	0		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE First Maxfield Mutual Insurance Association EXHIBIT OF NON-ADMITTED ASSETS

		1	2	3
		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)	372	8,479	8,107
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			. 0
	2.2 Common stocks			0
	Mortgage loans on real estate (Schedule B):			
	3,1 First liens			0
	3.2 Other than first liens			0
	Real estate (Schedule A):			
٦.	4.1 Properties occupied by the company			0
	4.2 Properties held for the production of income			
	4.3 Properties held for sale			
5.	As a ruperius ineid in Salet Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6.	Contract loans			0
7.	Derivatives (Schedule DB)			0
8.	Other invested assets (Schedule BA)			0
9.	Receivables for securities			
10.	Securities lending reinvested collateral assets (Schedule DL)	[l .	.0
11.	Aggregate write-ins for invested assets	6,125	6,437	312
		6,497	14,916	8,419
12.	Subtotals, cash and invested assets (Lines 1 to 11)	0,10	11,010	0
13.	Title plants (for Title insurers only)	1		اها
14.	Investment income due and accrued			ì
15.	Premiums and considerations:	38		(38)
	15.1 Uncollected premiums and agents' balances in the course of collection	30		(30)
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			0
	15.3 Accrued retrospective premiums and contracts subject to redetermination			' 'I
16.	Reinsurance:			
	16,1 Amounts recoverable from reinsurers		1	0
	16.2 Funds held by or deposited with reinsured companies			.0
	16.3 Other amounts receivable under reinsurance contracts	1		0
17.	Amounts receivable relating to uninsured plans			. 0
18.1	Current federal and foreign income tax recoverable and interest thereon		526,649	
18.2	Net deferred tax asset			
19.	Guaranty funds receivable or on deposit			0
20.	Electronic data processing equipment and software			0
21.	Furniture and equipment, including health care delivery assets		ļ	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0
23.	Receivables from parent, subsidiaries and affiliates			0
24,	Health care and other amounts receivable	ļ		0
25,	Aggregate write-ins for other than invested assets	50,197		8,234
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	56,732	599,996	543,265
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28.	Total (Lines 26 and 27)	56,732	599,996	543,265
	DETAILS OF WRITE-INS	1		ŀ
1101.	Iowa Fair Plan	6,125	6,437	312
1102.			1	
1103.				1
1198.	Summary of remaining write-ins for Line 11 from overflow page	.0	0	0
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	6,125	6.437	312
2501.	Transportation Equipment	26,279	23,164	(3,115)
2502.	Prepaid Expenses	23,918	35,267	11,349
2503.	· · · · · · · · · · · · · · · · · · ·	1		
2598.	Summary of remaining write-ins for Line 25 from overflow page			
1				8.234
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	50, 197	58,431	8,234

NOTES TO FINANCIAL STATEMENTS

- Summary of Significant Accounting Policies
 The accompanying financial statements of the Company have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Iowa, with no exceptions.
 - The preparation of the financial statements of the Company in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
 - Premiums are earned over the term of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or

Asset values are generally stated as follows: Bonds, (except for those to which the Securities Valuation Office ("SVO") of the NAIC has assigned a value) are stated at cost or amortized cost using the interest method; stocks at market

The Company uses the straight-line method of depreciation for all of its real estate holdings with the lives varying depending on the type of building

- 2. Accounting Changes and Corrections of Errors
 - The Company had no material changes in accounting principles or corrections of errors.
 - b. As a Mutual Company, Codification does not apply.
- 3. Business Combinations and Goodwill
 - The Company had no business combinations accounted for under the statutory purchase method.
 - b. The Company had no business combinations taking the form of a statutory merger.
 - c. The Company had no impairment loss recognized during the year

Discontinued Operations
 The Company did not have any discontinued operations.

- 5. Investments
 - a. The Company has no mortgage loans.
 - b. The Company is not a creditor for any restructured debt.
 - c. The Company has no reverse mortgages.
 - 1. The Company has elected to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date.
 - 2. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg. These assumptions are consistent with the current interest rate and economic environment
 - The Company used the NAIC Securities Valuation Office in determining the market value of its loan-backed securities.When this was not available the Company then used the Comerica custodial account.
 - 4. The Company continues to use the retrospective adjustment method to value all loan-backed securities
 - e. The Company has no repurchase agreements.
- 6. Joint Ventures, Partnerships and Limited Liability Companies
 - The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
 - The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships or Limited Liability Companies during the statement periods.
- 7. Investment Income

The Company does not exclude (non-admit) any interest income due and accrued.

8. Derivative Instruments

The Company has no derivative instruments.

- 9. Income Taxes
 - The Company has no deferred tax asset or liability.
 - b. There were no deferred tax liabilities not recognized in the current period.
 - c. Federal Income Taxes incurred for 2021 were \$318,238.
 - d. The following are among the more significant book to tax adjustments in reconciling the Federal Income Tax Rate to the Actual Effective Rate:

NOTES TO FINANCIAL STATEMENTS

	<u>Amount</u>	2021 Effective Tax Rate %
Provision computed at statutory rate	553,826	21.0%
Tax exempt income deduction	(182,462)	-6.9%
Dividend Received deduction	(49,286)	-1.9%
Change in unearned premium	16,285	0.6%
Other	(20,125)	0.8%_
Total Federal Income Tax Incurred	318,238	12.1%

- As of December 31, 2021, the Company did not have any operating loss carry forwards.
 The following are income taxes incurred in the current and prior years that will be available for recovery in the event of

Amount \$ 318,238 \$ 312,911 Year Starting with current year 2020

- f. The Company's Federal Income Tax return is not a consolidated return.
- 10. Information Concerning Parent, Subsidiaries and Affiliates
 a. The Company is not directly or indirectly owned or controlled by any other entity.
 - b. There were no applicable transactions.
 - c. As of December 31, 2021, the Company had \$0 due to or from an affiliate or related party.
 - d. There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure of the Company's or any related party's assets or liabilities.
 - e. The Company is not directly or indirectly owned or controlled by any other entity.
 - The Company does not own shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated company.
 - The Company does not have an investment in a Subsidiary, Controlled or Affiliated Company that exceeds 10% of admitted assets of the insurer.
 - The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Company during the statement period.
- 11. Debt
 - The Company has no capital notes.
 - b. The Company has no outstanding debentures, borrowed money or reverse repurchase agreements.
- 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Post Retirement Benefit Plans.
 - a. The Company has no Defined Benefit Plan.
 - The Company has committed itself to a qualified profit sharing plan covering substantially all employees. Annual
 contributions to the plan are made at the discretion of the Board of Directors.
 - c. The Company has no employer contributions to multiemployer plans
 - The Company has no Consolidated/Holding Company Plans.
- Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

 The Company has no capital stock.

 - b. The Company has no preferred stock outstanding.
 - c. There are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
 - d. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
 - e. The Company does not have any advances to surplus not repaid.
 - f. The Company has no stock held for special purposes.
 - g. The Company has no special surplus funds from the prior period.
 - h. The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

 1. unrealized gain and losses:
 2. non-admitted asset values:
 3. provision for reinsurance:
 4. 320.872
 (\$ 56,197)
 (\$ 120,717)

- No surplus debentures or similar obligations exist.
- The Company has no quasi-reorganization.

NOTES TO FINANCIAL STATEMENTS

- Contingencies

 The Company has committed \$0 to cover contingent commissions and profit sharing.
 - b. The Company does not have any assessments that could have a material financial effect.
 - c. The Company has no loss contingencies.

15. Leases

- a. The Company does not have any material lease obligations at this time.
- 16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit
 - a. The Company does not have financial instruments with off-balance sheet risk or with concentrations of credit risk.
- Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities a. The Company has no transfers of receivables reported as sales.

 - b. The Company has no transfer and servicing of financial assets.
 - c. The Company has no wash sales
- 18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portions of Partially Insured Plans The Company has no uninsured accident and health plans or uninsured portions of partially insured plans for which the Company serves as administrator.
- Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators
 The Company has no premiums written/produced by Managing General Agents or Third-Party Administrators.

20. Fair Value Measurements

The Company uses fair value measurements in reporting preferred and common stocks in the financial statements. The Company uses third-party pricing services (Custodial accounts, brokerage accounts, and related market date) to determine the market value of the securities.

- Other Items
 a. The Company has no extraordinary items to report.
 - b. The Company did not have any troubled debt restructuring.
 - c. The Company elected to use rounding method in reporting amounts in the statement.

22. Events Subsequent

There have been no events occurring subsequent to the close of the books or accounts which may have a material effect on the financial condition of the Company.

23. Reinsurance

- The Company has no unsecured aggregate recoverable for losses, paid or unpaid including IBNR, loss adjustment expenses, and unearned premiums that exceed 3% of policyholder surplus.
- b. The Company has no insurance recoverable in dispute.
- c. The Company has no commission amounts due and payable to reinsurers if either party were to cancel coverage.
- d. The Company has no uncollectible reinsurance written off during the year or Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.
- e. The Company had no communication of Ceded Reinsurance during the year for Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.
- f. The Company has no retroactive reinsurance contracts.

24. Retrospectively Rated Contracts
The Company has no retrospectively rated contracts.

25. Change in Incurred Losses and Loss Adjustment Expenses

There have been no changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.

26. Intercompany Pooling Arrangements
The Company has no intercompany pooling arrangements.

27. Structured Settlements

- a. The Company has not purchased any annuities for which a claimant is listed as payee
- The Company does not own any annuities due from any life insurer.

28. Health Care Receivables

The Company has no pharmaceutical rebates or risk sharing receivables.

29. Participating Policies

The Company does not have participating accident and health policies.

30. Premium Deficiency Reserves
The Company does not have deficiency reserves to report.

NOTES TO FINANCIAL STATEMENTS

- 31. High Deductibles
 The Company has no reserve credit that has been recorded for high deductibles on unpaid claims.
- 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses
 The Company does not discount its Unpaid Losses or Unpaid Loss Adjustment Expenses.
- 33. Asbestos/Environment Reserves
 The Company has no potential for liability due to asbestos or environment losses.
- 34. Subscriber Savings Accounts
 - The Company is not a reciprocal insurance company.
- 35. Multiple Peril Crop Insurance Not Applicable.

36. Financial Guaranty Insurance
The Company has no guarantee insurance contracts.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

.1	Is the reporting entity a member of an Insurance Holding Company System is an insurer? If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.	m consisting o	f two or more affiliated	persons, one or more of	which	Yes [) No I	[X]	
.2	If yes, did the reporting enlifty register and file with its domiciliary State ins such regulatory official of the state of domicile of the principal insurer in it providing disclosurus substantially similar to the standards adopted by the its Model Insurance Holding Company System Regulatory Act and model subject to standards and disclosure requirements substantially similar to the substantially similar to	ne Holding Co National Asso regulations p	mpany System, a regist ciation of Insurance Co artaining thereto, or is t	ration statement mmissioners (NAIC) in ne reporting entity	Yes [] No [1 N/	A [X	l
.3	State Regulating?					lowa	ı		
.4	Is the reporting entity publicly traded or a member of a publicly traded gro	up?				Yes [] No !	[X]	
.5	If the response to 1.4 is yes, provide the CIK (Central Index Key) code iss	sued by the SE	C for the entity/group.						_
2.1	Has any change been made during the year of this statement in the chart reporting entity?	er, by-laws, a	ticles of incorporation,	or deed of settlement of t	he	Yes [] No	[X]	
2,2	If yes, date of change:								
3.1	State as of what date the latest financial examination of the reporting enti	ty was made	or is being made.			12/31/	2016		_
3.2	State the as of date that the latest financial examination report became a entity. This date should be the date of the examined balance sheet and n	vailable from o	either the state of domi- report was completed	cile or the reporting or released.		12/31/2	2016		
3.3	State as of what date the latest financial examination report became avaidomicile or the reporting entity. This is the release date or completion dat examination (balance sheet date).	lable to other te of the exam	states or the public from ination report and not the	n either the state of ne date of the		12/27/	2017		
3.4	By what department or departments? Iowa Insurance Division								
3.5	Have all financial statement adjustments within the latest financial exami statement filed with Departments?	nation report t	een accounted for in a	subsequent financial	Yes [X] No [] N/	Ά []
3.6	Have all of the recommendations within the latest financial examination of	eport been co	mplied with?		Yes [X] No {] N/	/A []
¥.1 4.2		es of the repo easured on dir of new busine als? ization owned	rting entity), receive cre ect premiums) of: ss? in whole or in part by the	dit or commissions for or	control	Yes [Yes [] No] No		
	premiums) of: 4.21 sales	of new busine	ss?			Yes [] No	[X]	
	4.22 renew	als?				Yes [j No	[X]	
5.1	Has the reporting entity been a party to a merger or consolidation during if yes, complete and file the merger history data file with the NAIC.	the period co	vered by this statement	?		Yes (] No	[X]	
5.2	If yes, provide the name of the entity, NAIC Company Code, and state of ceased to exist as a result of the merger or consolidation.	domicile (use	two letter state abbrev	iation) for any entity that	has				
	1 Name of Entity		2 NAIC Company Code	3 State of Domicile					
6.1	Has the reporting entity had any Certificates of Authority, licenses or regi revoked by any governmental entity during the reporting period?	strations (incl	uding corporate registra	ution, if applicable) suspe	nded or	Yes [] No	[X]	
6,2	If yes, give full information: N/A								
7.1	Does any foreign (non-United States) person or entity directly or indirectly	y control 10%	or more of the reportin	g entity?		Yes [] No	[X]	
7.2	If yes, 7.21 State the percentage of foreign control;								*
	7.21 State the percentage of rotegin control, 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the attorney-in-fact; and identify the type of entity(s) (e.g., individual, control in the state of the state	entity is a mut reporation or g	ual or reciprocal, the na overnment, manager o	tionality of its manager of attorney in fact).	-				. *
	1 Nationality		2 Type of E	ntity					
					لسينتن				

GENERAL INTERROGATORIES

	N/A			Yes [i	No [3
	Is the company affiliated with one or more banks, thrifts or securities firms? If response to 8.3 is yes, please provide below the names and location (city	and state of the main office) of any affiliator requ	ulated by a federal	162 []	INO [A
	regulatory services agency (i.e. the Federal Reserve Board (FRB), the Office	e of the Comptroller of the Currency (OCC), the I	Federal Deposit		
	Insurance Corporation (FDIC) and the Securities Exchange Commission (S	EC)] and identify the affiliate's primary federal re-	gulator.		
		2	3 4 5	6	
	Affiliate Name		RB OCC FDIO		
	Familia Critaine		-		
	is the reporting entity a depository institution holding company with significa Federal Reserve System or a subsidiary of the reporting entity? If response to 8.5 is no, is the reporting entity a company or subsidiary of a		to the		No [)
	Federal Reserve Board's capital rule?		Yes (] No [X]] N/A
	What is the name and address of the independent certified public accounta	nt or accounting firm retained to conduct the ann	ual audit?		
	Not required as per Chapter 518A of the lowa code				
	Has the insurer been granted any exemptions to the prohibited non-audit se requirements as allowed in Section 7H of the Annual Financial Reporting M law or regulation?	lodel Regulation (Model Audit Rule), or substanti	lic accountant ally similar state	Yes []	No ()
	If the response to 10.1 is yes, provide information related to this exemption: N/A				
	Has the insurer been granted any exemptions related to the other requirem- allowed for in Section 18A of the Model Regulation, or substantially similar if if the response to 10.3 is yes, provide information related to this exemption:	state law or regulation?	gulation as	Yes []	No [
	N/A Has the reporting entity established an Audit Committee in compliance with	the description rates increased form?	V (1 At 1	1 N/A
		the domicilary state insurance laws?	Yes (] No [] N/A
	If the response to 10.5 is no or n/a, please explain Not required as per Chapter 518A of the lowa code				
	What is the name, address and affiliation (officer/employee of the reporting firm) of the individual providing the statement of actuarial opinion/certification.	entity or actuary/consultant associated with an a หา?	ctuarial consulting		
	Does the reporting entity own any securities of a real estate holding compar	ny or otherwise hold real estate indirectly?		Yes []	No I
	12.11 Name of real estate			,	
		* ' '			
	12.12 Number of parcels			S .	
	12.13 Total book/adjusted	a carrying value		•	
	If, yes provide explanation: N/A				
	FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES O	INI V			
	What changes have been made during the year in the United States manage		entity?		
	What changes have been made during the year in the Chines States manage	jer or the trinied offices trastees or the reporting	critity.		
	Does this statement contain all business transacted for the reporting entity	through its United States Branch on deks where	ver located?	Yes []	No f
			io located:	Yes []	No [
	Have there been any changes made to any of the trust indentures during the			les []	
	If answer to (13.3) is yes, has the domiciliary or entry state approved the ch Are the senior officers (principal executive officer, principal financial officer,	anges r	Yes [1 MO L) IVA
	similar functions) of the reporting entity subject to a code of ethics, which in a. Honest and ethical conduct, including the ethical handling of actual or ap relationships:	cludes the following standards?	d professional	Yes [X]	No [
	b. Full, fair, accurate, timely and understandable disclosure in the periodic	reports required to be filed by the reporting entity	:		
	c. Compliance with applicable governmental laws, rules and regulations;				
	d. The prompt internal reporting of violations to an appropriate person or pe	ersons identified in the code; and			
	e. Accountability for adherence to the code.				
1	If the response to 14.1 is No, please explain:				
,	Has the code of ethics for senior managers been amended?			Yes []	No f
	If the response to 14.2 is yes, provide information related to amendment(s)	6		1	[
	If the response to 14.2 is yes, provide information related to amendment(s)				
1	Have any provisions of the code of ethics been waived for any of the specif			Yes []	ш

GENERAL INTERROGATORIES

	1 American Bankers Association	2		3	4
	(ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances	That Can Trigger the Letter of Credit	Amount
1					<u> </u>
		BOARI	OF DIRECTOR	s	
1	hereof?	r sale of all investments of the reporting entity passed u	pon either by the board o	of directors or a subordinate committee	Yes [X] N
	Does the reportin	g entity keep a complete permanent record of the proce	edings of its board of dir	rectors and all subordinate committees	Yes [X] N
i	las the reporting	entity an established procedure for disclosure to its bo- officers, directors, trustees or responsible employees the	ard of directors or trustee at is in conflict with the of	ss of any material interest or affiliation on the fficial duties of such person?	Yes [X] N
		ı	FINANCIAL		
		nt been prepared using a basis of accounting other than	Statutory Accounting Pr	rinciples (e.g., Generally Accepted	Yes [] N
	Accounting Princi Fotal amount load	iples)? ned during the year (inclusive of Separate Accounts, ex	clusive of policy loans):	20.11 To directors or other officers	\$
		, , ,		20.12 To stockholders not officers. 20.13 Trustees, supreme or grand (Fraternal Only)	\$ \$
		pans outstanding at the end of year (inclusive of Separa	ate Accounts, exclusive o	of `	
	oolicy loans):			20.21 To directors or other officers 20.22 To stockholders not officers.	\$
				20.23 Trustees, supreme or grand (Fratemal Only)	s
,	Were any assets	reported in this statement subject to a contractual oblig	ation to transfer to anoth		Yes [] N
		eported in the statement? mount thereof at December 31 of the current year:		21.21 Rented from others	\$
		•		21.22 Borrowed from others	\$
				21,23 Leased from others	
				21.24 Other	\$
		ent include payments for assessments as described in	the Annual Statement In:	structions other than guaranty fund or	Yes [] M
	guaranty associa If answer is ves:	tion assessments?		2.21 Amount paid as losses or risk adjustme	
	ii dilanci ia yos.			2.22 Amount paid as expenses	S
				2.23 Other amounts paid	S
	Does the reportin	ng entity report any amounts due from parent, subsidiari			Yes [] M
		ry amounts receivable from parent included in the Page			\$
		utilize third parties to pay agent commissions in which	the amounts advanced b	y the third parties are not settled in full within	V [] 1
	90 days? If the response to	24.1 is yes, identify the third-party that pays the agent	s and whether they are a	related party.	Yes [] N
			Is the		
			Third-Party Ag		
		Name of Third-Party	a Related Pa (Yes/No)	irty	
		INAMIE OF THIRD-PARTY	(163/10)	 	

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03).

Yes [X] No []

GENERAL INTERROGATORIES

25.02	If no, give full and comp	elete information relating thereto						
25.03	For securities lending p whether collateral is can N/A	rograms, provide a description of the pried on or off-balance sheet. (an altern	rogram including value for collateral and amount of loaned securities, an ative is to reference Note 17 where this information is also provided)	d				
25.04	For the reporting entity's	s securities lending program, report an	ount of collateral for conforming programs as outlined in the Risk-Basec	Capital \$				
25.05	For the reporting entity:	s securities lending program, report ar	ount of collateral for other programs.	\$				
25.06	Does your securities ler outset of the contract?	nding program require 102% (domestic	securities) and 105% (foreign securities) from the counterparty at the	Yes []] No [1	N/A	[X]
25.07	Does the reporting entit	ty non-admit when the collateral receiv	ed from the counterparty falls below 100%?	Yes []	No (]	N/A	(X)
25.08	Does the reporting entiti conduct securities lending	ty or the reporting entity 's securities le ing?	ding agent utilize the Master Securities lending Agreement (MSLA) to	Yes []] No [1	N/A	[X]
25,09	For the reporting entity	s securities lending program state the	amount of the following as of December 31 of the current year:					
	25.092 25.093	Total book adjusted/carrying value of Total payable for securities lending re						. 0
26.1	control of the reporting	, bonds or other assets of the reporting entity, or has the reporting entity sold ties subject to Interrogatory 21.1 and 2	entity owned at December 31 of the current year not exclusively under to transferred any assets subject to a put option contract that is currently 5.03)	in	Yes [1	No [:	X J
26.2	If yes, state the amount	t thereof at December 31 of the curren	year: 26.21 Subject to repurchase agreements 26.22 Subject to reverse repurchase agreements 26.23 Subject to delar repurchase agreements 26.24 Subject to delar repurchase agreements 26.24 Subject to reverse dollar repurchase agree 26.25 Placed under option agreements 26.26 Letter stock or securities restricted as to si excluding FHLB Capital Stock 26.27 FHLB Capital Stock 26.28 On deposit with states 26.29 On deposit with other regulatory bodios 25.30 Pledged as collateral - excluding collateral an FHLB 26.31 Pledged as collateral to FHLB - including a backing funding agreements 26.32 Other	sments \$ ale - \$ spledged to \$				
26.3	For category (26.26) pr	rovide the following:						
		1 Nature of Restriction	2 Description			3 iount		
27,1	Does the reporting enti	ity have any hedging transactions repo	ted on Schedule DB?		Yes [1	No [X]
27.2	If yes, has a comprehe If no, attach a descripti	ensive description of the hedging progri ion with this statement.	m been made available to the domiciliary state?	Yes [] No []	N/A	(X)
LINES :	27.3 through 27.5: FOR	LIFE/FRATERNAL REPORTING ENT	TIES ONLY:					
			annuity guarantees subject to fluctuations as a result of interest rate sen	sitivity?	Yes [1	No []
27.4	If the response to 27.3	is YES, does the reporting entity utiliz	: 27.41 Special accounting provision of SSAP No. 108 27.42 Permitted accounting practice 27.43 Other accounting guidance		Yes [Yes [Yes [į	No [No [No []
27.5	following: The reporting Hedging strate Actuarial certi reserves and Financial Offi Hedging Strate	entity has obtained explicit approval fr egy subject to the special accounting p fication has been obtained which indic provides the impact of the hedging str err Certification has been obtained who	counting provisions of SSAP No. 108, the reporting entity attests to the	efined	Yes [•	No [1
28.1	Were any preferred sto	ocks or bonds owned as of December equity?	of the current year mandatorily convertible into equity, or, at the option	of the	Yes []	No [х]
28.2	If yes, state the amoun	at thereof at December 31 of the current	t year.		\$			
29.	offices, vaults or safety custodial agreement w	y deposit boxes, were all stocks, bond: ith a qualified bank or trust company i	al estate, mortgage loans and investments held physically in the reportin and other securities, owned throughout the current year held pursuant to accordance with Section 1, III - General Examination Considerations, F greements of the NAIC Financial Condition Examiners Handbook?	o a	Yes [X J	No [1
29.01		Functions, Custodial or Safekeeping	greenene er ere re au reneme er er er er er er er er er er er er er					
20.0	For agreements that o		C Financial Condition Examiners Handbook, complete the following:					
20.0								1

GENERAL INTERROGATORIES

29.02	For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location	
	and a complete explanation:	

1 Name(s)		2 Location(s)	3 Complete Explanation(s)			
	1 Carriery					

4 Reason 2 New Custodian 3 Date of Change Old Custodian

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Randy Druvenga, President/Treasurer	1
Chris Ristau, Vice President	1

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [] No []

29,0596 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29,05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?...

Yes [] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
1	_			Investment
				Management
Central Registration				Agreement
Depository Number		Legal Entity Identifier (LEI)	Registered With	(IMA) Filed
Depository Number	Name of Film of Individual	Legal Littly (Certifier (LLL))	Tregistered 11th	(11101):1100
1	li di di di di di di di di di di di di di		I	

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])?
 30.2 If yes, complete the following schedule:

Yes [] No [X]

1	2] 3 [
1 '		Book/Adjusted
CUSIP#	Name of Mutual Fund	Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

Γ	1	2	3	4
1	·		Amount of Mutual	
П			Fund's Book/Adjusted	
1			Carrying Value	
1		Name of Significant Holding of the	Attributable to the	Date of
1	Name of Mutual Fund (from above table)	Mutual Fund	Holding	Valuation
۲				

GENERAL INTERROGATORIES

 Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	T 1	2	3
	·		Excess of Statement
	ļ	i	over Fair Value (-), or
	Statement (Admitted)		Fair Value over
	Value	Fair Value	Statement (+)
31.1 Bonds	41,714,421	43,553,770	1,839,348
31.2 Preferred stocks	2 127 580	2,252,320	124,740
31.2 Preferred stocks			
31.3 Totals	43,842,001	45,806,090	1,964,088

31.4	Describe the sources or methods utilized in determining the fair values:	
	US Bank Custodial Statement	
32.1	Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?	Yes [X] No []
32,2	If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?	Yes [X] No []
32,3	If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:	
	N A	
	Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? If no, list exceptions:	Yes [X] No []
33.2	ii no, iist exceptions. N/A	
	NA CONTRACTOR OF THE CONTRACTO	
34.	By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security: a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available. b. Issuer or obligor is current on all contracted interest and principal payments. c. The insurer has an actual expectation of uttimate payment of all contracted interest and principal.	
	Has the reporting entity self-designated 5GI securities?	Yes [] No [X]
35.	By self-designating PLGI securities, the reporting entity is contribing the following elements of each self-designated PLGI security: a. The security was purchased prior to January 1, 2018. b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security. c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators. d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO. Has the reporting only self-designated PLGI securities?	Yes [] No [X]
36.	By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund: a. The shares were purchased prior to January 1, 2019, b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security. c. The security had a public credit raingigs with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019. d. The fund only or predominantly holds bonds in its portfolio.	
	a. The current reported NAL Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO. (The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.	
	Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?	Yes [] No [X]
37.	By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is cartifying to the following: a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date. b. If the investment is with a norelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties. c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review. d. Short-term and cash equivalent investments that have been reneworkforlood from the prior periord that do not meet the criteria in 37.a -	
	37.c are reported as long-term investments.	1 10 1 1 104 7 9 1
	Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

OTHER

38.1	Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?	.s	
38.2	List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade a service organizations and statistical or rating bureaus during the period covered by this statement.	essociations,	
	1 2 Name Amount Paid		
	NAMIC		
39.1	Amount of payments for legal expenses, if any?	. \$	510
39.2	List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expense during the period covered by this statement.	s	
	1 2 Amount Paid		
	Shuttleworth & Ingersoll Law Firm 480		
40.1	Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if	any? \$.0
40.2	List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement	ı.	
	1 2 Name Amount Paid]	
		J	

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1	Does the reporting entity have any direct Medicare Supplement Insurance in force?		Yes [] No [X]
2	If yes, indicate premium earned on U. S. business only.		\$
3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Ext 1.31 Reason for excluding	nibit?	\$
4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Ite	em (1.2) above.	\$
5	Indicate total incurred claims on all Medicare Supplement Insurance.		s
6	Individual policies:	Most current three years: 1.61 Total premium earned 1.62 Total incurred claims 1.63 Number of covered lives	\$ 0 \$ 0
		All years prior to most current three years 1.64 Total premium earned 1.65 Total incurred claims 1.66 Number of covered lives	\$ 0 \$ 0 0
7	Group policies:	Most current three years: 1.71 Total premium earned 1.72 Total incurred claims 1.73 Number of covered lives	\$
		All years prior to most current three years 1.74 Total premium earned 1.75 Total incurred claims 1.76 Number of covered lives	.s0 s 0 0
<u>.</u>	Health Test:		
	Cu	1 2 rrent Year Prior Year	
	2.1 Premium Numerator		
	2.2 Premium Denominator	9,240,8478,893,757	
	2.3 Premium Ratio (2.1/2.2)	0.000 0.000	
	2.4 Reserve Numerator	. 0 0	
	2.5 Reserve Denominator	7,284,546 5,996,935	
	2.6 Reserve Ratio (2.4/2.5)	000.0	
.1	Did the reporting entity issue participating policies during the calendar year?		Yes [] No [X]
.2	If yes, provide the amount of premium written for participating and/or non-participating policies		
	during the calendar year:	3,21 Participating policies 3,22 Non-participating policies	\$
1	For mutual reporting Entities and Reciprocal Exchanges Only:		
.1	Does the reporting entity issue assessable policies?		Yes [] No [X]
.2	Does the reporting entity issue non-assessable policies?		Yes [X] No []
.3	If assessable policies are issued, what is the extent of the contingent liability of the policyholders		%
.4	Total amount of assessments paid or ordered to be paid during the year on deposit notes or con	ntingent premiums.	•
5.	For Reciprocal Exchanges Only:		
,1	Does the Exchange appoint local agents?		Yes [] No []
.2	If yes, is the commission paid: 5.21 Out of Attorney's-in-fact compensatio	n Yes	[] No [] N/A []
.3	5.22 As a direct expense of the exchange What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?		
	5.22 As a direct expense of the exchange What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact? Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been defe		Yes [] No []
.3 .4	What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?		Yes [] No []

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' NNA.			
6.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process. The Company's reinsurer provides estimates of probable maximum loss.			
6,3	What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss? The Company purchases aggregate excess of loss reinsurance coverage.			
6.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstalement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?	Yes [X]	No [I
6.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss. NA NA			
7 .1	Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio comidor, a loss ratio cap, an aggregate limit or any similar provisions?)	Yes []	No [X	1
7.2	If yes, indicate the number of reinsurance contracts containing such provisions:			
7.3	If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?	Yes [No []
8.1	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?	Yes [No [X	1
8.2	If yes, give full information N/A			
9.1	Has the reporting entity coded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded an positive or negality underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) accounted for that contract as reinsurance and as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results: (a) A contract term longer than two years and the contract is non-ancellable by the reporting entity, unding the contract term; (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer; (c) Aggregate stop loss reinsurance coverage; (d) A unilateral right by either party (or both party) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party; (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or (P ayment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to			
9.2	the ceding entity.	Yes [] No [X]
9.2	with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative or negative uncervaring result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written prenium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to apprive appoint a rangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where: (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement, or (b) Twenty-New percent (25%) or more of the written premium ceded to the reinsurer has been retox-ceded back to the reporting entity or its	l seV) No[X	1
	affiliates in a separate reinsurance contract. If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9.	103 [, 100 [1	,
9.3	ryes to 9, 1 or 92, these provide the following information in the National Accordance Southern Southern and the Contract Intercept of the Contract Intercept of the Southern Southern Southern Intercept of the Southern Southern Southern Intercept of the Southern Southern Intercept of the Southern Southern Intercept of the Southern Southern Intercept of the Intercept of the Intercept of the Intercept of the Intercept of the Intercept of the Intercept of the Intercept of the Intercept of the Intercept of the Intercept of the Intercept of the Intercept of the Intercept of the Intercept of the Intercept of the Intercept of the Intercept of the Intercept of the Intercept of the Intercept of			
9.4	Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity coded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either: (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAP"); or (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?	Yes [] No [X	1
9.5	If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.			
9.6	The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:	Var. I	1 No "	1
	(a) The entity does not utilize reinsurance; or, (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation	-] No [X	
	supplement; or (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an) No [X	
10.	attestation supplement. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal] No [X	
	If the reporting entity has assumed take from broad reflecting the desired the risks. Has this been done? Yes [] No [] N/A [v 1

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11,1	Has the reporting entity guaranteed policies issued by	any other entity and no	w in force?			Yes [] No [X]
	If yes, give full information						
12.1	If the reporting entity recorded accrued retrospective pamount of corresponding liabilities recorded for:	oremiums on insurance	contracts on Line 15.3 of	of the asset schedule, P	age 2, state the		
		12,11 Unpa					
		12.12 Unpa	aid underwriting expense	es (including loss adjust	ment expenses)	i	
12.2	Of the amount on Line 15.3, Page 2, state the amount	t which is secured by let	iters of credit, collateral,	and other funds		\$	
12.3	If the reporting entity underwrites commercial insurance accepted from its insureds covering unpaid premiums	ce risks, such as worker and/or unpaid losses?	rs' compensation, are p		sory notes Yes [] No [] N/A [X]
12.4	If yes, provide the range of interest rates charged und	er such notes during the	period covered by this	statement:			
		12,41 From					%
		12.42 To					%
12.5	Are letters of credit or collateral and other funds receipromissory notes taken by a reporting entity, or to sec losses under loss deductible features of commercial p	ture any of the reporting	utilized by the reporting entity's reported direct	g entity to secure premit unpaid loss reserves , in	um notes or neluding unpaid	Yes [] No [X]
12.6	If yes, state the amount thereof at December 31 of the	e current year:					
		12.61 Lette	ers of credit			\$	
		12.62 Colla	ateral and other funds			\$.	
13.1	Largest net aggregate amount insured in any one risk	(excluding workers' cor	mpensation):			s	2,000,000
13.2	Does any reinsurance contract considered in the calc reinstatement provision?		sclude an aggregate lim	it of recovery without als	o including a	Yes [] No [X]
13.3	State the number of reinsurance contracts (excluding facilities or facultative obligatory contracts) considered	individual facultative ris d in the calculation of th	k certificates, but include e amount.		s, automatic		1
14.1	Is the company a cedant in a multiple cedant reinsura	nce contract?				Yes [] No [X]
14,2	If yes, please describe the method of allocating and re N/A	ecording reinsurance an	mong the cedants:				
14.3	If the answer to 14,1 is yes, are the methods describe contracts?	ed in item 14.2 entirely o	contained in the respect	ive multiple cedant reins	urance	Yes [] No []
14,4	If the answer to 14.3 is no, are all the methods descri	bed in 14.2 entirely cont	tained in written agreen	nents?		Yes [] No []
14.5	If the answer to 14.4 is no, please explain:						
15.1	Has the reporting entity guaranteed any financed pre-					Yes [] No [X]
15.2	If yes, give full information N/A						
16.1	Does the reporting entity write any warranty business If yes, disclose the following information for each of the		rranty coverage:			Yes [] No [X]
		1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	Di	5 irect Premium Earned
16.11	Home						
	Products						

* Disclose type of coverage:

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1	Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]
	Incurred but not reported Josses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the tholowing information for this exemption: 17.11 Gross amount of unauthorized reinsurance in Schedule F - Pert 3 exempt from the statutory provision for unauthorized reinsurance s.
	17,12 Unfunded portion of Interrogatory 17.11 \$\$
	17,13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$
	17.14 Case reserves portion of Interrogatory 17.11
	17.15 Incurred but not reported partion of Interrogatory 17.11 \$
	17.16 Unearned premium portion of Interrogatory 17.11
	17.17 Contingent commission portion of Interrogatory 17.11 \$
18.1	Do you act as a custodian for health savings accounts?
18.2	If yes, please provide the amount of custodial funds held as of the reporting date.
18,3	Do you act as an administrator for health savings accounts?
18,4	If yes, please provide the balance of funds administered as of the reporting date,
19.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?
19.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

FIVE-YEAR HISTORICAL DATA

	Show amounts in whole	1	2 2020	3 2019	4 2018	5 2017
	Gross Premiums Written (Page 8, Part 1B Cols.	2021	2020	2019	2016	2017
	1, 2 & 3)					
1.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	11,048,745	10,486,132	10,097,783	10,003,434	9,323,51
3.	Property and liability combined lines (Lines 3, 4, 5,	_			ا	
	8, 22 & 27)		0	0	.0	
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)		0	l o	o	1
5.	Nonproportional reinsurance lines (Lines 31, 32 &			l .		
	33)	11.048.745	10 486 132	10,097,783	10,003,434	9,323,51
6.	Total (Line 35) Net Premiums Written (Page 8, Part 1B, Col. 6)	11,048,745	10,486, 132	10,097,763	10,003,434	9,020,31
7.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3.					
	18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	.0	0	
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	. 9,598,266		8,847,599	8,734,092	8,060,25
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0		0	o l	
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28,			١.		
	29, 30 & 34)	0	0	0	0	
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	
12.	Total (Line 35)	9,598,266	9,104,699	8,847,599	8,734,092	8,060,25
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)	(213,944)	378,260	2,818,798	2,266,361	(756,85
14. 15.	Net investment gain or (loss) (Line 11)	2,595,778	2,680,825 168,369	. 2,345,825	1,700,791	2,606,17 190,54
15. 16.	Total other income (Line 15) Dividends to policyholders (Line 17)	200,433	100,309	100,510	200,000	130,54
17.	Federal and foreign income taxes incurred (Line 19)	318,238	312,911	839,556	685,624	318,33
18.	Net income (Line 20)	2,319,029	2,914,542	4,490,578	3,490,388	1,721,54
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	72,348,620	64,771,425	.60,800,681	53,164,290	50.222.35
20.	Premiums and considerations (Page 2, Col. 3)	72,040,020		1		
20.	20,1 In course of collection (Line 15.1)	25,637	30,203	8,969	38,267	
	20.2 Deferred and not yet due (Line 15.2)	1,077,903	985,476	1,058,188	967,719	861,07
	20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	8,045,714	7,011,200	6.469.110	6,366,551	5,856,41
22.	Losses (Page 3, Line 1)	1,907,581	968,101	460.076	442,633	1,136,96
23.	Loss adjustment expenses (Page 3, Line 3)	45,374		34,614	30,240	30,09
24.	Uneamed premiums (Page 3, Line 9)	5,331,591	. 4,974,173	4,763,231	4,605,222	4,265,84
25.	Capital paid up (Page 3, Lines 30 & 31)	64,302,906	0	54,331,571	46,797,738	44,365,94
26.	Surplus as regards policyholders (Page 3, Line 37) Cash Flow (Page 5)	04,302,900		34,331,371	90,737,730	44,000,54
27	Net cash from operations (Line 11)	3,759,528	2,573,429	4,278,206	3,753,754	1,359,94
	Risk-Based Capital Analysis					
28.	Total adjusted capital				1	
29.	Authorized control level risk-based capital	ŀ				
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col.					
	3) (Line divided by Page 2, Line 12, Col. 3)		i	1		
30.	x100.0 Bonds (Line 1)	58.8	59.9	60.0	62.2	58.
31.	Stocks (Lines 2,1 & 2,2)	39.0	36.2	35.6	33.4	37.
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.
33.	Real estate (Lines 4.1, 4.2 & 4.3)	1.0	1.2	1.3	1.5	1.
34.	Cash, cash equivalents and short-term investments (Line 5)	1.1	2.7	3.1		2.
35.	(Line 5) Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.
36.	Derivatives (Line 7)	. 0.0	0.0	0.0	0.0	.0
37.	Other invested assets (Line 8)	0.0	0.0	0.0	0.0	00
38.	Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0
39.	Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	
40.	Aggregate write-ins for invested assets (Line 11)	0.0	0.0		0.0	0
41.	Cash, cash equivalents and invested assets (Line	100.0	100.0	100.0	100.0	100.0
	12) Investments in Parent, Subsidiaries and	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates	1		ì	1	l
42.	Affiliated bonds (Schedule D, Summary, Line 12,	l				}
	Col. 1)		•	1		
43.	Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)] 0		٥. ا		
44.	Affiliated common stocks (Schedule D, Summary,					
	Line 24, Col. 1)	520,898	. 241,815	825,532	865,287	626,4
45.	Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	1		1		
46.	Affiliated mortgage loans on real estate					
47.	All other affiliated		<u></u>			
48.	Total of above Lines 42 to 47	520,898	241,815	825,532	865,287	626,4
49.	Total Investment in Parent included in Lines 42 to	1 .		I		1
50.	47 above Percentage of investments in parent, subsidiaries	1		İ	1	
30.	and affiliates to surplus as regards policyholders		ŀ	1		
	(Line 48 above divided by Page 3, Col. 1, Line 37	1	I .	1	1	1

FIVE-YEAR HISTORICAL DATA

		(C	ontinued)	3	4	5
		2021	2020	2019	2018	2017
	Capital and Surplus Accounts (Page 4)					
51.	Net unrealized capital gains (losses) (Line 24)	3,680,387	1,052,574	2,970,015	(976, 127)	1,099,51
52.	Dividends to stockholders (Line 35)					
53.	Change in surplus as regards policyholders for the year (Line 38)	6,542,681	3,428,654	7,533,833	2,431,796	2,891,80
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	
55.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	6,294,282	7,690,933	2,419,973	3,378,995	5,203,42
56.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	
57.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	. 0	49,3
58.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	
59.	Total (Line 35)	6,294,282	7,690,933	2,419,973	3,378,995	5,252,8
	Net Losses Paid (Page 9, Part 2, Col. 4)					
60.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	
61.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	5,078,413	4,388.762	2,419,973	3,328,036	5,203,4
62.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	.0	
63.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	
64.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	
65.	Total (Line 35)	5,078,413	4,388,762	2,419,973	. 3,328,036	5,203,4
	Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100,0					
66.	Premiums earned (Line 1)	. 100.0	100.0	100.0	. 100.0	100.0
67.	Losses incurred (Line 2)	65.1	55.1	28.0	31,4	74
68.	Loss expenses incurred (Line 3)	5.4	6.0	5.2	. 5.5	
69.	Other underwriting expenses incurred (Line 4)	31.B	34.7	. 34.3	36.1	2
70.	Net underwriting gain (loss) (Line 8)	(2.3)	4.3	32.4	27.0	. (
	Other Percentages				ļ	
71,	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	. 28.0	32.1	31.8	32.3	21
72.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	70,5	61.0	33.2	36,9	7
73.	Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page					l .
	3, Line 37, Col. 1 x 100.0)	14.9	15.8	16.3	18.7	. 14
	One Year Loss Development (\$000 omitted)			!		
74.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	0		0	0	
75.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	0.0	0.0	0.0	0.0	
	Two Year Loss Development (\$000 omitted)			[
76.	Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	0	0	0	0	
77.	expenses incurred to reported policyholders surplus of second prior year end (Line 76 above				0.0	
	divided by Page 4, Line 21, Col. 2 x 100.0) If a party to a merger, have the two most recent years	0.0	0.0	0.0	1	1

surplus of second prior year off (Line 75 above divided by Page 4, Line 21, Co.) 2 × 100.0) 0.0 0.0

NOTE: If a party to a marger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

If no, please explain:

Schedule F - Part 1 - Assumed Reinsurance NONE

Schedule F - Part 2 - Premium Portfolio Reinsurance Effected or (Canceled) ${\bf N} \; {\bf O} \; {\bf N} \; {\bf E}$

						Cedeo	Reinsurano	e as of Dece				ed)						,	20
_	T 2		4	5	6	Reinsurance Recoverable On							16	Reinsuran		19			
	1 ^	"	1 '	1 -		7	8	9	10	11	12	13	14	15	1	17	18	Net Amount	Funds Held
	1 1		1	1	!			-										Recoverable	by
	NAIC		1	1	1		1	1	1	1		1	1		Amount in		Other	From	Company
1	Com-		i	l	Reinsurance	l	1	Known	Known	IBNR	IBNR		Contingent	Columns	Dispute	Ceded	Amounts	Reinsurers	Under
In.	pany		Domiciliary	Special	Premiums	Paid	Paid	Case Loss	Case LAE	Loss	LAE	Unearned	Commis-	7 through	included in	Balances	Due to		Reinsurance
Number	Code	Name of Reinsurer	Jurisdiction	Code	Ceded	Losses	LAE	Reserves	Reserves	Reserves	Reserves	Premiums	sions	14 Totals	Column 15	Payable	Reinsurers	[17 + 18]	Treaties
		orized - Affiliates - U.S. Non-Pool			0	0		0	0	0	0	0		0	0	0	0	10	0
		orized - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0		0	0	0	0	0	0
		orized - Affiliates			0		0	0	0	0	0	0	0		0	0		0	0
		Grinnell Mutual Reinsurance Company	US		1.450	_	1	682						683		121	64		
		orized - Other U.S. Unaffiliated Insurers			1.450	0	1	682	0	0	0	0	0	683	0	121	64	498	_ 0
1400000	Total Auth	orized Excluding Protected Cells (Sum of	4 0900000 00	00000	1,199	 		1							_				1 1
1499999.	10000000	. 1199999 and 1299999)	M 0033333, 03	99999,	1,450	۱ ۵	I 1	682		1 0	1 0	0	0	683	0	121	64	498	
		uthorized - Affiliates - U.S. Non-Pool				- 0	0	0	0	0	0	0	0	0	0	0		0	
		uthorized - Affiliates - Other (Non-U.S.)			- 0	0	1 0	0	0	0	0	0	0		0	0			0
		uthorized - Affiliates				0	1 0	0	0	0	0	0	0	0	0	0	0	0	0
2299999.	Total Lines	uthorized Excluding Protected Cells (Sur	m of 2200000	2300000	+	 -	_					1						T	1
		. 2599999 and 2699999)	11 01 2233333.	2000000	1 0	۰ ا	1 0	1 0		0	0	0	0	0		_0	. 0		0
		ifled - Affiliates - U.S. Non-Pool			0	- 0	1 0	1 0		0	0	1 0	0	0		. 0	_ 0	. 0	0 1
		ified - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	. 0	0	0	0	0		0	0	0
		ified - Affiliates			0		0	0	0	0	0	- 0	0	0	0	0	0	0	0
		ified Excluding Protected Cells (Sum of 3	3600000 3799	1999									1	_			1		l
4299999.	3899999	. 3999999 and 4099999)	5005555, 0100			0			0		0]0	0	0			0	0	. 0
		procal Jurisdiction - Affiliates - U.S. Non	-Pool		0	0	0	0	0	0	0		0	0	.0	0		0	0
4000000	Total Raci	procal Jurisdiction - Affiliates - Other (No	nellS)		0	0	0	0	0	0	0	0	0	0	0	. 0			9
5000000	Total Reci	iprocal Jurisdiction - Affiliates			0		0	G	0	0			0	. 0		. 0	- 0		
5600000	Total Reci	iprocal Jurisdiction Excluding Protected	Cells (Sum of 5	5099999			1						Τ΄ —			1	i .	Ι.	1 .1
Jugge 2005.	5199999	. 5299999. 5399999 and 5499999)	,,,		1 0			0		0	0		. 0			0			
		norized, Unauthorized, Reciprocal Jurisdi	irtion and Cert	ified Excluding	ol .			T						1					1 .1
37.33555.	Protected	Cells (Sum of 1499999, 2899999, 4299	999 and 5699	999)	1.450	1 0	1	682		0		. 0		683		121	64	498	
5900D00	Total Prote	ected Cells (Sum of 1399999, 2799999,	4199999 and	5599999)	1 0		0	0	0	0		0	0	0	0	. 0	0		_ 0
3033333.	100011100	octor cans (dam or resource) areassan			1.400	- 0	1	582		0		1 0	- 0	683	0	121	64	498	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE First Maxfield Mutual Insurance Association SCHEDULE F - PART 3 (Continued) Caded Reinsuranca as of December 31, Current Year (\$000 Omitted)

				,	Denen Kellis	utanica as ut	(Credit Ri		Jan (4500 OII								
			Coll	nteral		25	1 26	27 27	Ceded Reinsurance Credit Risk								
	İ	21	22	23	24	2.5	"		28	29	30	31	32	33	34	35	36 Credit Risk
ID Number From	Name of Reinsurer	Multiple Beneficiary	Letters of	Issuing or Confirming Bank Reference	Single Beneficiary Trusts & Other Allowable	Total Funds Held, Payables &	Net Recoverable Net of Funds Held &	Applicable Sch. F Penalty	Total Amount Recoverable from Reinsurers Less Penalty	Stressed Recoverable (Col. 28 *	Reinsurance Payable & Funds Held (Cots. 17+18+20; but not in excess of	Stressed Net Recoverable	Total Collateral (Cols. 21+22 + 24, not in Excess of	Stressed Net Recoverable Net of Collateral Offsets	Reinsurer Designation	Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in	collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in
Col. 1	From Col. 3	Trusts	Credit	Number	Collateral	Collateral	Collateral	(Col. 78)	(Cols, 15-27)	120%)	Col. 29)	(Cols. 29-30)	Col. 31)	(Cols. 31-32)	Equivalent	Col. 34)	Col. 34)
	Authorized - Affiliates - U.S. Non-Pool	0	0.00	XXX	0	0	0		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	Authorized - Affiliates - Other (Non-U.S.)	- 0	1 0	XXX	0	- 0	1 0	0	0	0	0	0	0	0	XXX	0	. 0
	Authorized - Affiliates	- 0		XXX	0	0	0	0	0	0	0	0	0	0	XXX		0
	innel Nutual Reinsurance Company			7001		185	498	0	583	820	185	635	0	635		0	
	Authorized - Other U.S. Unaffiliated Insurers	0		XXX	- 0	185		0	683	820	185	635	0	635	XXX	0	23
1499999, Total	Authorized Excluding Protected Cells (Sum of					185	498		683	820	185	635		635	xxx		23
	99999, 0999999, 1099999, 1199999 and 1299999)	9	0	XXX			190	- 0		XXX	XXX	XXX	xxx	XXX	XXX	XXX	XXX
	Unauthorized - Affiliates - U.S. Non-Pool		0	XXX	0	0	0								XXX	0	0
	al Unauthorized - Affiliates - Other (Non-U.S.)			XXX	0			- 0	1 0	- 0				-	XXX	0	
	Unauthorized - Affiliates	0	0	XXX			- "			- ·				·	7001		
2899999. Tat	I Unauthorized Excluding Protected Cells (Sum of 99999, 2399999, 2499999, 2599999 and 2699999)			xxx				۰ ا				0	0		XXX	0	0
	al Certified - Affiliates - U.S. Non-Pool	0		XXX	0	,		0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	Certified - Affiliates - Other (Non-U.S.)	0	0	XXX	0		0	0	0	0	0	0	0	0	XXX	0	0
	Certified - Affliates			XXX	0	0	- 0	0	0	0	0	0	0	0	XXX	0	0
4299999. Tot	I Certified Excluding Protected Cells (Sum of			xxx	0							0	0		xxx		0
	99999, 3799999, 3899999, 3999999 and 4099999)	0	0	XXX	- 0	0	- 0	1 0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool Reciprocal Jurisdiction - Affiliates - Other (Non-	- 0			- "	-			-~-	7001	7001	7001					
U.	3.)	0	1 0	xxx	0	0		0	0	0	0	0	- 0	0	XXX		
5099999, Tot	al Reciprocal Jurisdiction - Affiliates	0	0	XXX	0	0	0	0	0	0				-			
(S	al Reciprocal Jurisdiction Excluding Protected Cells Jurn of 5099999, 5199999, 5299999, 5399999 and 99999)			xxx			١.			. 0		0	0		xxx		
5799999. Tot	al Authorized, Unauthorized, Reciprocal Jurisdiction		-														
	d Certified Excluding Protected Cells (Sum of 99999, 2899999, 4299999 and 5699999)			xxx	0	185	498	0	683	820	185	635		635	xxx		23
5899999. Tot	al Protected Cells (Sum of 1399999, 2799999, 99999 and 5599999)			xxx				۱ ،	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
9999999 Total			-0	XXX		185	498	- 0		820	185	635	0	635	XXX	0	23
9999999 100	18	V				100	100										

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE First Maxfield Mutual Insurance Association SCHEDULE F - PART 3 (Continued) Ceded Reinsurance as of December 31, Current Year (\$000 Omitted) Abelin of Joint Delensurance

	(Aging of Ceded Reinsurance)																	
	1	Rein	nsurance Rece	overable on Pa	id Losses and	Paid Loss Ad			44	45	46	47	48	49	50	51	52	53
		37			Overdue			43	1			i l			1			
ID Number From Col. 1	Name of Reinsurer From Col. 3	Current	1 - 29 Days	30 - 90 Days	40 91 - 120 Davs	41 Over 120 Days	Total Overdue Cols, 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in	Losses &	(Cols. 40 +	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols, 46+48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
	otal Authorized - Affiliates - U.S. Non-Pool	Content	Days	Days	Days	Days	+40+41	Cols. (+o)	CU. 43	Cuis. 40 a 41	(Cos 43-44)	41-43)	50 Days	0.0		0.0	XXX	001.50
	otal Authorized - Affiliates - U.S. Non-Pool otal Authorized - Affiliates - Other (Non-U.S.)		0			- 0					- 0	- 0				0.0	XXX	
		0	- 0					- 0		0	0	- 0	- 0	0.0	0.0	0.0	- XXX	
	otal Authorized - Affiliates Grinnel I Mutual Reinsurance Company			- ·				- 0			1 0	- 0		0.0	0.0	0.0	YES	-
		<u> </u>						- 1			<u> </u>			. 0.0	0.0	0.0	NES	
	otal Authorized - Other U.S. Unaffiliated Insurers	1	۱ .		1 .	۱ ،		١,	1 .			۱ ،	0	0.0	0.0	0.0	xxx	اه ا
1499999. Ti	otal Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)										,	,		0.0	0.0	0.0	xxx	,
	otal Unauthorized - Affiliates - U.S. Non-Pool	0	- 0	-				- 0	1 0	1 0	0	0		0.0	0.0	0.0	XXX	0
	otal Unauthorized - Affiliates - Other (Non-U.S.)	0		- 0				1 0		l š	-0					0.0	XXX	- 1
	otal Unauthorized - Affiliates	Ů		1 6	1 .	,		- 0				1 0		0.0		0.0	XXX	-
2899999. To	otal Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0												0.0		0.0	xxx	0
	otal Certified - Affiliates - U.S. Non-Pool		0	0		0	0		0	0	0	0	0			0.0	XXX	0
	otal Certified - Affiliates - Other (Non-U.S.)	0	0	0	0		0		0	0	0	0	0			0.0	XXX	0
	otal Certified - Affiliates	0	. 0	0	1 0	0	0		0	0	0	0	0	0.0	0.0	0.0	XXX	0
1	otal Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	0	0			0	۰					0	0	0.0	0.0	0.0	xxx	0
	otal Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0											0	0,0	0.0	0.0	xxx	0
	otal Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)	0	0						0		0		0	0,0	0.0	0.0	xxx	0
	otal Reciprocal Jurisdiction - Affiliates	0	0	0	1 0	0	0	0	0	0	1 0	0	0	0.0	0.0	0.0	XXX	0
5699999. To	otal Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0											0	0.0	0.0	0.0	xxx	0
	otal Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 149999, 2899999, 4299999 and 5699999)	1									,			0.0	0.0	0.0	xxx	۰
5899999. T	otal Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0				. 0		0					0.0	0.0	0.0	xxx	0
9999999 To	Male	1	0	0	0	9	0	1		0	1	0		0.0	0.0	0.0	XXX	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE First Maxfield Mutual Insurance Association SCHEDULE F - PART 3 (Continued) Caded Reinsuranca as of December 31, Current Year (\$000 Omitted)

					Ceded Re	ensurance as	or Decembe	r 31, Current	Year (\$000 i	Omitted)							
						Provision for	Reinsurance	for Certified	Reinsurers)				_				
1										ertified Reinsur			65 Complete if Col. 52 = "No"; Otherwise				69
1		54	55	56	57	58	59	60	61	62	63	64	65	Complete II	Enter 0	Otherwise	09
					1			Percent of					1		67	68	Provision for
	li .				1			Collateral					20% of	66	6/	00	Overdue
	li de la constantina de la constantina de la constantina de la constantina de la constantina de la constantina								Percent Credit			Provision for	Recoverable				Reinsurance
	1							Net	Allowed on Net	20% of Recoverable		Reinsurance	on Paid	Total			Ceded to
	i	1 1		1		Net		Recoverables			Amount of	with Certified		Collateral	Net		Certified
		1 1		1		Recoverables		Subject to	Recoverables Subject to		Credit Allowed	Reinsurers	Over 90 Days		Unsecured		Reinsurers
		1 1		Percent		Subject to	L	Collateral		Over 90 Days	for Net	Due to		20 + Col. 21 +			(Greater of
!		Certified	Effective	Collateral	Catastrophe		Dollar Amount	Requirements	Collateral Requirements		Recoverables	Collateral	Amounts Not	Col. 22 +	for Which		(Col. 62 + Col.
ID.		Reinsurer	Date of	Required for		Requirements	of Collateral	((Col. 20 + Col. 21 + Col.		Amounts in	(Col. 57 +	Deficiency	in Dispute	Col. 24, not	Credit is	20% of	65] or Col.68:
Number		Rating	Certified	Full Credit		for Full Credit					[Col. 58 *	(Col. 19 -	(Col. 47 *		Allowed (Col.	Amount in	not to Exceed
From	Name of Reinsurer	(1 through		(0% through	Collateral	(Col. 19 -	(Col. 56	22 + Col. 24] / Col. 58)	exceed 100%)	Dispute (Col. 45 * 20%)	Col. 611)	Col. 63)	20%)		63 - Col. 66)	Col. 67	Col. 63)
Col. 1	From Col. 3	6)	Rating	100%)	Deferral	Col. 57)	Col. 58)					XXX	XXX	XXX	XXX	XXX	XXX
	Total Authorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX -	XXX	XXX
	Total Authorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	- ****	XXX	XXX
	Total Authorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX	XXX	XXX	1 xxx
42-0245990	Grinnell Nutual Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX
0999999.	Total Authorized - Other U.S. Unaffiliated Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX_	XXX	XXX	XXX	***	- ***	***	
1499999.	Total Authorized Excluding Protected Cells (Sum of 089	99999, 0999	999,						1					xxx	xxx	xxx	xxx
	1099999, 1199999 and 1299999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	- XXX
1899999.	1899999. Total Unauthorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX	XXX	- XXX
2199999	2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2299999.	Total Unauthorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2	2299999, 23	99999,					l	1						xxx	xxx	xxx
	2499999, 2599999 and 2699999)			XXX	XXX	XXX	xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX 0	
3299999	Total Certified - Affiliates - U.S. Non-Pool			XXX	0		0	XXX	XXX	0	0	0		- 0			0
3599999	Total Certified - Affiliates - Other (Non-U.S.)			XXX	0	0	0	XXX	XXX	0	0			0	0	0	0
	Total Certified - Affiliates			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0		0
4299999	Total Certified Excluding Protected Cells (Sum of 3699)	999, 379999	9, 3899999,							Γ.			l .			١.	
1200000	3999999 and 4099999)			XXX	0	0	0	xxx	XXX	0	0	0		0	0		0
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	i		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.	.S.)	_	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	Total Reciprocal Jurisdiction - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells	(Sum of 509	99999.									1		l			l
0000000	5199999, 5299999, 5399999 and 5499999)			xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	xxx	XXX	XXX
5700000	Total Authorized, Unauthorized, Reciprocal Jurisdiction	and Certifie	d Excluding												Ι.	Ι.	1 .
0700000.	Protected Cells (Sum of 1499999, 2899999, 4299999)	and 569999!	9)	XXX	. 0		0	XXX	XXX _	0	0	0	0	0			0
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199	9999 and 559	99999)	XXX	0	0	. 0	XXX	XXX	0	0		0	0	0		0
9999999				XXX	0	9		XXX	XXX	. 0	0	0	0	0	<u> </u>		0
1 0000000																	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE First Maxfield Mutual Insurance Association SCHEDULE F - PART 3 (Continued) Ceded Reinsurance as of Docember 31, Current Year (\$000 Omitted)

			Ceded Relistral	Total Provision for l		o Ommuno,						
		70		(TOTAL T TOVISION TOTAL		due Authorized and	[
ł		,,,	Provision for Unaut	horized Reinsurance	Reciprocal Jurisd	iction Reinsurance	Total Provision for Reinsurance					
			71	72	73 Complete if	74 Complete if	75	76	77	78		
1					Col. 52 = "Yes"; Otherwise Enter 0	Col. 52 = "No"; Otherwise Enter 0				1		
		20% of		Provision for Overdue	20% of Recoverable on Paid Losses & LAE Over 90 Days	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of						
		Recoverable on Paid Losses & LAE Over	Provision for Reinsurance with	Reinsurance from Unauthorized	Past Due Amounts Not in Dispute + 20%	Recoverable on Paid Losses & LAE Over 90		Provision for Amounts				
ID Number		90 Days past Due Amounts Not in	Unauthorized Reinsurers Due to	Reinsurers and Amounts in Dispute	of Amounts in Dispute ([Col. 47 * 20%] +	Days Past Due (Greater of Col. 26 * 20% or	and Reciprocal Jurisdiction Reinsurers	Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in	Ceded to Certified Reinsurers	Total Provision for Reinsurance		
From	Name of Reinsurer From Col. 3	Dispute (Col. 47 * 20%)	Collateral Deficiency (Col. 26)	(Col. 70 + 20% of the Amount in Col. 16)	([Col. 47 * 20%] +	Cols. (40 + 41) * 20%)	(Cols. 73 + 74)	Excess of Col. 15)	(Cols. 64 + 69)	(Cols. 75 + 76 + 77)		
Col. 1		(COL 47 - 20%)	XXX	XXX	[COI. 45 2079])	COIS. [40 * 41] 20/3)	(0018: 10 - 14)	XXX	XXX	0		
	Total Authorized - Affiliates - U.S. Non-Pool Total Authorized - Affiliates - Other (Non-U.S.)	- 0	XXX	XXX	- 0	- ×	 	XXX	XXX	0		
		- V	XXX	XXX	,	, , , , , , , , , , , , , , , , , , ,			XXX	0		
	Total Authorized - Affiliates Grinnell Mutual Brinsurance Company		XXX	XXX	- ă	1	0	XXX	XXX	. 0		
	Total Authorized - Other U.S. Unaffiliated Insurers	- 0	XXX	XXX			0	XXX	XXX	0		
	Total Authorized - Other O.S. Chamillated insurers Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	,	XXX	XXX	0	0	0	xxx	xxx			
1800000	Total Unauthorized - Affiliates - U.S. Non-Pool	0	Ò	0	XXX	XXX	XXX	0	XXX			
2100000	Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	XXX	XXX	XXX	0	XXX			
	Total Unauthorized - Affiliates		0		XXX	XXX	XXX	0	XXX			
	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	xxx	xxx	xxx	. 0	xxx	0		
3299999.	Total Certified - Affiliates - U.S. Non-Pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3599999.	Total Certified - Affiliates - Other (Non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	- 0		
3699999	Total Certified - Affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0			
i	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	xxx	xxx	xxx	xxx	xxx	xxx	XXX	0			
4699999.	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0	XXX	XXX	0	. 0		XXX	XXX	- 0		
4999999.	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		XXX	XXX	0	0		XXX	XXX	0		
	Total Reciprocal Jurisdiction - Affiliates		XXX	XXX	0			XXX	XXX			
	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	xxx	xxx				xxx	xxx	0		
	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0			0		0	0		
	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0		0	0		0		0	0		
9999999												

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE First Maxfield Mutual Insurance Association

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

		(ssurig c	or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)									
1	2	3	4	5								
Issuing or Confirming : Bank Reference Number Used												
in Cot. 23 of Soh F Part 3	Letters of Amer Credit Code (/	ican Bankers Association ABA) Routing Number	Issuing or Confirming Bank Name									
	.											
	i											
1	i											
1	-											
i												
		ļ.										

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE First Maxfield Mutual Insurance Association SCHEDULE F - PART 5 Interrogalories for Schedule F, Part 3 (000 Omitted)

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium	
Grinnell Mutual Reinsurance Company			1,450	
ort the five largest reinsurance recoverables report lated insurer.	ted in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9995		premium, and indicate whether the r	recoverables are di
ont the five largest reinsurance recoverables report ated insurer.	ted in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9996	9999, Column 15), the amount of ceded	3	recoverables are d
ated insurer.		3999, Column 15), the amount of ceded 2 <u>Total Recoverables</u>	3 Ceded Premiums	4 Affiliate
ort the five largest reinsurance recoverables report aled insurer. Grinnel Mutual Reinsurance Company	ted in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9996	9999, Column 15), the amount of ceded	3 Ceded Premiums	4 <u>Affiliate</u> Yes [] No
ated insurer.	ted in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 999f Name of Reinsurer	3999, Column 15), the amount of ceded 2 <u>Total Recoverables</u>	3 <u>Ceded Premiums</u> 3 1,450	4 Affiliate Yes [] No
ated insurer.	ted in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9995 Name of Reliasurar	9999, Column 15), the amount of ceded 2 <u>Total Recoverables</u> 66	3 <u>Ceded Premiums</u> 3 1,450	4 Affiliate Yes [] No
Grinnell Mutual Reinsurance Company	ted in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9995 Name of Relissurer	9999, Column 15), the amount of caded 2 <u>1 total Recoverables</u> 66	3 <u>Ceded Premiums</u> 13 1,450	4 Affiliate: Yes [] No

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

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SCHEDULE F - PART 6
Restatement of Balance Sheet to Identify Net Credit for Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	70,907,106		70,907,106
2.	Premiums and considerations (Line 15)	1,103,540		1,103,540
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1).	1,214	(1,214)	
4.	Funds held by or deposited with reinsured companies (Line 16.2)	.0		
5.	Other assets	336,760		. 336,760
6.	Net amount recoverable from reinsurers		498 , 190	
7.	Protected cell assets (Line 27)	0		
8.	Totals (Line 28)	72,348,620	496,976	72,845,596
	LIABILITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	1,952,955		2,634,69
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	408,283		408,28
11,	Uneamed premiums (Line 9)	5,331,591		5,331,59
12.	Advance premiums (Line 10)	164,385		164,38
13.	Dividends declared and unpaid (Line 11.1 and 11.2)	0		
14,	Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	120,717	(120,717)	
15.	Funds held by company under reinsurance treaties (Line 13)	.0		
16.	Amounts withheld or retained by company for account of others (Line 14)	64,048	(64,048)	
17.	Provision for reinsurance (Line 16)	.0		
18.	Other liabilities	3,735		3,73
19.	Total liabilities excluding protected cell business (Line 26)	8,045,714	496,976	8,542.69
20.	Protected cell liabilities (Line 27)			
21.	Surplus as regards policyholders (Line 37)	64,302,906	xxx	64,302.90
22.	Totals (Line 38)	72,348,620	496,976	72,845,59

is the restatement of this exhibit the result of grossing up balances ceded to	affiliate	s under 100 per	ent reinsurance or pooling	Yes [1 10-1	v 1
arrangements?				Tes (] No [X }

SUMMARY INVESTMENT SCHEDULE

		Gross Investme	ent Holdings		Admitted Asset		
		1	2	3	4	5	6
			Percentage of		Securities Lending Reinvested	Total	Percentage of
	Investment Categories	Amount	Column 1 Line 13	Amount	Collateral Amount	(Col. 3 + 4) Amount	Column 5 Line 13
_	1 111111	Aniount	Line 13	Airiount	Amount		
1.	Long-Term Bonds (Schedule D, Part 1):		0,000			0	0.00
	1,01 U,S, governments		0.000			a.	0.000
	1.02 All other governments	400.000	0.000	100,000		100,000	0.14
	1.03 U.S. states, territories and possessions, etc. guaranteed	100 . 000				. 100,000	0.14
	1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	23,920,278	33.732	23,919,906		23,919,906	
	1,05 U.S. special revenue and special assessment obligations, etc. non- quaranteed	14,883,936	20,989	14,883,936		14,883,936	20.99
	1.06 Industrial and miscellaneous	2,810,580	3,963	2,810,580		2,810,580	3.96
	1.07 Hybrid securities		0.000				0.00
	1,08 Parent, subsidiaries and affiliates		0.000			ه ا	0.00
			0.000			0	0,00
	1.09 SVO identified funds 1.10 Unaffiliated Bank loans		0.000			0	0,00
		41,714,793	58,825	41,714,421	0	41,714,421	58,83
	1.11 Total long-term bonds	71,117,783	30,023	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	l		
2.	Preferred stocks (Schedule D, Part 2, Section 1):	2,127,580	3,000	2,127,580		2,127,580	3,00
	2.01 Industrial and miscellaneous (Unaffiliated)	2,127,300	0.000	1, 127, 300		0	0.00
	2.02 Parent, subsidiaries and affiliates	j .	3,000	. 2,127,580		2,127,580	3.00
	2.03 Total preferred stocks	2,127,580	3,000	2, 127, 360		2,127,300	0.00
3.	Common stocks (Schedule D, Part 2, Section 2):		00 470	40.040.504		16,649,534	23.48
	3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	16,649,534	23.479	16,649,534			0.0
	3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000			0	l
	3.03 Parent, subsidiaries and affiliates Publicly traded		0.000			0	0.0
	3.04 Parent, subsidiaries and affiliates Other	520,898	0.735	520,898		520,898	0.7
	3,05 Mutual funds	8,390,289	11.832	8,390,289	ļ.	8,390,289	11.8
	3,06 Unit investment trusts		0,000		ŀ		0.0
	3,07 Closed-end funds		.0.000	ŀ		0	0.0
	3.08 Total common stocks	25,560,722	36,045	25,560,722	0	25,560,722	36.0
4.	Mortgage loans (Schedule B):	ŀ				ļ	
	4,01 Farm mortgages	O	0.000		1	0	0.0
	4.02 Residential mortgages	. 0	0.000				. 0.0
	4.03 Commercial mortgages		0.000			0	0.0
	4.04 Mezzanine real estate loans	. 0	0.000			0	0.0
	4.05 Total valuation allowance		. 0.000			.0	0.0
	4.06 Total mortgage loans		0.000	. 0	. 0	0	0.0
5	Real estate (Schedule A):				1		
٥.	5.01 Properties occupied by company	516,972	0.729	516,972		516,972	0.7
	5.02 Properties held for production of income	202.675	0.286	202,675		202,675	0.2
	5.03 Properties held for sale	0	0.000				0.0
	•	719,647	1.015	719.647		1	1.0
6	5.04 Total real estate	710,041	1.015	715,017		1	
٥.	Cash, cash equivalents and short-term investments:	510,651	0.720	510,651		510,651	0.7
	6.01 Cash (Schedule E, Part 1)	274.085	0.387	274,085		274,085	0.3
	6.02 Cash equivalents (Schedule E, Part 2)	214,065	0.000		İ	2/4,003	.0.0
	6.03 Short-term investments (Schedule DA)	704 700	1				1.1
	6.04 Total cash, cash equivalents and short-term investments	784,736	1.107			/64,/36	0.0
7.	Contract loans	. 0	0.000	1			t .
8.	Derivatives (Schedule DB)	. 0	I	1		-	0.0
9.	Other invested assets (Schedule BA)	0		1		0	0.0
	Receivables for securities	. 0	0.000	1	1		1
10.							
10. 11.	Securities Lending (Schedule DL, Part 1)	6, 125	0,000	1	I .	XXX	0.0

SCHEDULE A - VERIFICATION BETWEEN YEARS Real Estate

1.	Book/adjusted carrying value, December 31 of prior year			740,003
2.	Cost of acquired:			
	2.1 Actual cost at time of acquisition (Part 2, Column 6)			
	2.2 Additional investment made after acquisition (Part 2, Column 9)			0
3.	Current year change in encumbrances:			
	3.1 Totals, Part 1, Column 13	40.00	0	
	3,2 Totals, Part 3, Column 11			0
4.	Total gain (loss) on disposals, Part 3, Column 18			
5.	Deduct amounts received on disposals, Part 3, Column 15			
6.	Total foreign exchange change in book/adjusted carrying value:			
	6.1 Totals, Part 1, Column 15		0	
	6.2 Totals, Part 3, Column 13			0
7.	Deduct current year's other than temporary impairment recognized:			
	7.1 Totals, Part 1, Column 12	44 - 4 - 4	. ,0	
	7.2 Totals, Part 3, Column 10			0
8.	Deduct current year's depreciation:			
	8.1 Totals, Part 1, Column 11	p	20,356	
	8.2 Totals, Part 3, Column 9			20,356
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)			719,647
10.	Deduct total nonadmitted amounts			0
11.	Statement value at end of current period (Line 9 minus Line 10)			719,647

SCHEDULE B - VERIFICATION BETWEEN YEARS Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year
2.	Cost of acquired:
	2.1 Actual cost at time of acquisition (Parl 2, Column 7)
	2.2 Additional investment made after acquisition (Part 2, Column 8)
3.	Capitalized deferred interest and other:
	3.1 Totals, Part 1, Column 12
	3.2 Totals, Part 3, Column 11
4.	Accrual of discount
5.	Unrealized valuation increase (decrease):
	5.1 Totals, Part 1, Column 9
	5.2 Totals, Part 3, Column 8
6.	Total gain (loss) on disposals, Part 3, Column 18
7.	Deduct amounts received on disposals, Part 3, Comm
8.	Deduct amortization of premium and mortgage interest poline and communent fees
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:
	9.1 Totals, Part 1, Column 13
	9.2 Totals, Part 3, Column 13
0.	Deduct current year's other than temporary impairment recognized:
	10.1 Totals, Part 1, Column 11
	10.2 Totals, Part 3, Column 10
1.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)
2.	Total valuation allowance .
3.	Subtotal (Line 11 plus 12)
14.	Deduct total nonadmitted amounts
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

SCHEDULE BA - VERIFICATION BETWEEN YEARS Other Long-Term Invested Assets

1.	. Book/adjusted carrying value, December 31 of prior year	
2.	2. Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3,2 Totals, Part 3, Column 12	
4.	l. Accrual of discount	
5.	5. Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	5. Total gain (loss) on disposals, Part 3, Column 19	
7.	7. Deduct amounts received on disposals, Part 3, Coronn 16	
8.	3. Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
0.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	1. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	2. Deduct total nonadmitted amounts	
13	3. Statement value at end of current nation (I ine 11 minus I ine 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		60,598,559
2.	Cost of bonds and stocks acquired, Part 3, Column 7		9,039,542
3.	Accrual of discount		13,208
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	0	
	4.2. Part 2, Section 1, Column 15	(158,980)	
	4.3. Part 2, Section 2, Column 13	4,070,744	
	4.4. Part 4, Column 11	(231,377)	3,680,387
5.	Total gain (loss) on disposals, Part 4, Column 19		879,633
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		4,643,133
7.	Deduct amortization of premium		165,100
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	. 0	
	8.2. Part 2, Section 1, Column 19	0	
	8.3. Part 2, Section 2, Column 16	0	
	8.4. Part 4, Column 15	0	. 0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	0	
	9.2. Part 2, Section 1, Column 17	0	
	9.3. Part 2, Section 2, Column 14	0	
	9,4, Part 4, Column 13	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		.0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		69,403,095
12.	Deduct total nonadmitted amounts		372
13.	Statement value at end of current period (Line 11 minus Line 12)		69,402,723

Schedule DA - Verification - Short-Term Investments

NONE

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards $\bf N$ $\bf O$ $\bf N$ $\bf E$

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS (Cash Equivalents)

		1	2	3 Money Market	4
		Total	Bonds	Mutual funds	Other (a)
1.	Book/adjusted carrying value, December 31 of prior year	193,046	0	193,046	0
2.	Cost of cash equivalents acquired	281,039	0	. 281,039	0
3.	Accrual of discount				
4.	Unrealized valuation increase (decrease)	0			
5.	Total gain (loss) on disposals	0			
6.	Deduct consideration received on disposals	.200,000	0	. 200,000	0
7.	Deduct amortization of premium	0			
8.	Total foreign exchange change in book/adjusted carrying value				
9.	Deduct current year's other than temporary impairment recognized	0			
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) $$	274,085	0	. 274,085	0
11.	Deduct total nonadmitted amounts				
12.	Statement value at end of current period (Line 10 minus Line 11)	274,085	0	274,085	

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						001		- ^ - 1 /	717 1 1							
					5	Showing All Re	al Estate OWN	ED December	31 of Current							
1	2	Locati	on	5	6	7	- 8	9	10	Chan	ge in Book/Adjus	ted Carrying Value	e Less Encumbr	ances	16	17
		3	4	1		1				11	12	13	14	15	1	
				1	1	l								Total Foreign		
	1 1			l	ŀ	ł							Total	Exchange	Gross Income	
					1	1			İ		Current Year's		Change in	Change in	Earned Less	
	}			Į.		ł		Book/Adjusted			Other-Than-	Current Year's	Book/	Book/	Interest	Taxes,
					Date of	1	Amount of	Carrying Value	Fair Value	Current Year's	Temporary	Change in	Adjusted	Adjusted	Incurred on	Repairs and
				Date	Last	ĺ	Encum-	Less Encum-	Less Encum-	Depre-	Impairment	Encum-	Carrying Value	Carrying	Encum-	Expenses
Description of Property	Code	City	State	Acquired	Appraisal	Actual Cost	brances	brances	brances	ciation	Recognized	brances	(13-11-12)	Value	brances	Incurred
one Office Building		Denver	1A	05/08/2012		782,976		.516.972		13,751			(13,751)			24,548
0299999. Property occupied by the repor	ting entit	y - Administrative				782,076		516,972	0	13.751	0		(13.751)			24,548
0399999. Total Property occupied by the						782,076		516,972	0	13,751	0	0	(13,751)	0		24,548
dean Building - Rental .		Hudson	1A	11/10/2015		260,587		. 202, 875		6,605			. 18,805		25,400	9.624
0499999. Properties held for the product	on of inc	ome				280.587		202,675	0	6,605	0		(6,605)		26,400	9,624
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0699999 - Totals				•	•	1,042,663		719.847	0	20,366			(20,356)		26.400	34, 172

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made $\bf N$ $\bf O$ $\bf N$ $\bf E$

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

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		,	٠.		6	,		Showing All Lon	g-Term BOND	S Owned Dece	Channel	in Book/Art	ar usted Carryin	n Value	г —		ь	nterest		Da	tes
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		1	1		and		Rate			Book/	Unrealized	Current Year's	Than-	Book/				Admitted			Stated
	l .	C			svo		Used to				Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Amount		Contractual
	l	1 0		١	Admini-		Obtain Fair	Fair	Par	Adjusted Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
CUSIP		d		Bond	Symbol	Actual Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
Identification	Description tal - U.S. Government Bonds	е	10	Citer	Symbol		XXX	Value	V4200	1000	0	0	0	0	XXX	XXX	XXX		0	XXX	XXX
	tal - U.S. Government Bonds					- :	XXX	0					0	_ 0		XXX	XXX	0		XXX	XXX
452152-LG-4		$\overline{}$	_	T	2.0 FE	100.000	100.5770	. 100,577	120,000	100,000	0	0	0	0	4.000	4,000	V6	1,333	4.000	03/14/2012	03/01/2026
	blotal - Bonds - U.S. States, Territories a	nd Po	ossess	ions - Is								1			l	1	l			van/	i ~~
Obligations						100,000	XXX	100,577	100,000	100.000		0			XXX	XXX	XXX	1,333	4.000	XXX	XXX
1799999. To	tal - U.S. States, Territories and Possess	ions I	Bonds			100,000	XXX	100,577	100,000	100,000		9		0		3.000	XXX	1,333	4,000	02/09/2015	96/01/2029
(05357-))1	Ankany IA CSD 3.0% 06/29	-	1	2	1.C FE	99.997	102.9690	102,969	160,000	100,000			I 8	. 0	3.000	3,000	.n	250	3,000	02/09/2015	06/01/2029
005357-NL-1 035363-HH-0	Ackery IA CSD 3.04 06/29 Ackery Lova Str Rev	1	1	2	1,0 FE 1,0 FE	100,000 169,585	102,9680	173,558	170.000	169 637		34			2, 125	2, 150	a,	301	3,613	05/05/2020	06/01/2031
DS393-HN-0 DS3042-B0-3	Benton Etc Ontys IA College Omity Sch	1	1	2	1.0 FE	99,222	97,3290	97,329	100,000	99,235		13		. 0	2.000	2.050	J	167		08/01/2021	06/01/2020
087671-P8-0	Battendorf IA			F	1,C FE		100,8640	100,864	100,000	.90,498	. 0			0	3,000	3.076		250	3.000	06/03/2012	05/01/2029
09901P-C1-1	Boone IA Centy Sch Dist .			2	1,C FE	98,711	97.0720	97,072	100,000 110,000	96.730 110.471	0	(121)	1		3,125	3,000		1,146	3 438	05/08/2019	09/01/2008
123424-09-0	Butler City Kans Uni Sch Dist			2	1.0 FE	110,780	104.9640	115,460 103,202	100,000	99 004		86	1 6		3,325	3,500		281	3.375	05/13/2015	. 05/01/2031
150591-FR-1 226255-FU-8	CRESTON IA CONTY SCH DIST			2	2.A FE	96.620	100.0320	100,032	100,000	98,830		. 846	0	0	2.100	3.000		350	2,100	94/24/2019	05/01/2023
144807-45-4	Carroll Only 1A Juil & Swerritts Office			2 .	1.C FE	179,774	120.0440	190.068	150,000			(3.747)			3,250	3,250		1,029	7,500	10/11/2019 08/09/2019	06/01/2039
145542-AQ-9	Carrellton NO CIAs Pertn			2 .	1.C FE	95,000 94,599	102.3960	97,276 98,392	95,000 90,000	95,000 92,977		(627)			3,500	2,700		263	3.150	05/07/2019	06/01/2036
150213-FE-1 150528-TC-1	Cedar Falls IA Centy Sch Dist Cedar Rapids IA GD SrA 3.375% 06/33	+	1	12	1.E FE	94.589 102.400	101.0190	101,019	100,000	100 144		(353)	1		3,375	3,009	.0 .	291	3,375	01/12/2015 .	06/01/2033
190528-TC-1 190573-ED-1	Cedar Rapids IA SU SrA 3.3/55 06/33 Cedar Rapids IA Sw SerC 3.6254 6/35			2	1.0 FE	99.417	103.3940	103,394	190,000	99,563		25			3.625	3.686	.0	302	3.625	06/09/2015	06/01/2035
150573-FV-0	Ceder Repids IA Ser Rev	1.	. 1	2	1.0 FE	209.958	106,7380	213,476	200,000	206,838		(1,902)			3.375	2.328		563 625	6,750	95/94/2020 97/98/2015	05/01/2037
151549-HY-9	Center Pt Urbans, IA CSD 3,75% 5/35	4 .	1	2	1.E FE	102.364	103,9440	103,944	100,000 150,000	100,449		(326)			3,750	3,400		1.875	4.500	01/04/2017	02/01/2033
161681-UC-3	Chasks WN Ind Sch Dis 3.0% 02/33	1		2	1.0 FE	141,726	106,8010	202,864	200.000	199,996				1	2,250	2.250	WS	1,500	0	10/13/2221	09/01/2040
164273-0K-7 167580-KV-3	Charokee County KS Unified School Dist	-		2	1,6 FE	94.730	101.0790	101.079	100.000	97.500		419		0	4.000	4.542	JJ 11	2,000	4,000	01/14/2014	. 01/01/2027
180646-JJ-3	Clark Onty Nev GO	1	ı	2	1.8 FE	110,983	101.4450	101.445	100,000	100.790		(1.872)	0		4.000	2.082	TD.	333	4,000		05/01/2030
180729-B4	Clark County, IN	1	1		1.0 FE	147.220	100.2910		145,000	. 145,715		(183)			4.750	3,750	ž.	3,176	. 6,888 3,490	12/16/2011	06/01/2033
181756-DH-7	1 Clarke 1A CSD AGM 3.45 06/33	1		12	1.0 FE	96,097	106,6720	106,672 102,889	100,000	96,771	1			1 8	3,400	3,330	E.	1.458	3,500	12/08/2014	02/01/2026
18450C-P8-0 187720-ZN-2	Clear Brook TX Man Util 3.5% 2/26 . Clinton IA So Cao	ŀ	1	15	1.0 FE	196,278	95.0020	192,004	200,000	196.353		75	. 0		2.000	2,120	.0	333	.0	07/07/2021	06/01/2040
199529-01-9	Columbus Onio Bet Libr	1	1	12	. 1, C FE	216,096	108.0180	216.036	200,000	213.816		(1,592)	. 0		3.000	2.050	JD.	500	5,000	07/21/2020 . 05/09/2012	12/01/2043
218075-5J-4	Coralville IA Ann. Appr. Urban	ļ	1	1	1.8 FE	100,000	100.5280	100,528	100,000	100.000		0			4,750	4.750		792	4,750	04/01/2016	06/01/2004
218080-Q4-9	Coralville IA 90 Corp Purp 80 4.0% 05/3	1		2	2.A FE	100 000	100,4170	100,417 108,233	100,000	99,999	1 1				3.000	3,000	.0	250	3.000	04/03/2019	06/01/2034
238388-UN-0 233887-PM-1	DAVENPORT FORA DC Everent Area Sch Dist WIS 3,0% 04/31	1	1	ls .	1.0 FE	149 990	107 5820	161 373	150,000	149.995					3,000	1 3,000	AD	1,125	4,500	01/22/2018	04/01/2031
23087-PM-1 250119-63-6	DC Everest Area Sch Dist W15 3,04 DA/31 DSM 1A Metro Wastellir 3,254 8/32	1	11	2	1.0 FE	59, 350	102,7060	102,706	100,000	99.561		35	0	. 0	3.250	3,300		271	3,250	04/20/2016	06/01/2032
250119-EE-0	DSM IA Metro Rastefftr 3.5% 8/35	1		2	1.0 FE	101, 184	.102.7520	102,752	100,000	100,229	0	(197)		0	3,500	3.331		313	3,500	05/20/2015	06/01/2029
264037-AP-7	DUBUGUE 1A SALES 3,750% 06/29	+	J	2	1.F FE	99,998	109.3190	199,519	100,000			500	0		3, 125	3.600		1.830	4,844	11/16/2018	92/15/2032
235219-NV-0	Dallas TX Ridg 3.125h 02/15/32 Denton Tex CTFS	-	1	2	1.0 FE	147,297	111.0250 .96.1950	172,089 245,488	250.000	250.000					2.125	2.125	FA	2.007		. 07/08/2021	02/15/2040
248967-AU-7 248346-EN-6	Denton Tex CTFS Denver Love Centy Sch Dist Infra		1	12	1.0 FE	199.234	101,7060	203,412	200,000	199,276	, o	34			2.125			2,125	2,479	10/29/2020	07/01/2039
250111-CU-3	Des Moines IA Index Centy SC	.1	1	2	1.0 FE	103,207	101.4570	101,457	100,000	100,186	0	(442			4.000	3,540		333	4,000		06/01/2029 06/01/2040
252197-AE-8	Dester loss Ser Rev	1	1	2	1.6 FE	213,068	106, 1910	212,382	200,000	211,856 160,318		(1,232,			3,000			2 250	3,300	09/28/2021	97/91/2051
259226-C1-2	Douglas Chly NE Edi	1	1	12	1,4 FE 1,F FE	160,547	105,7630	158,645	190,000	160.318		1279			4, 125	4,124	Wi		4, 125	06/19/2015	11/01/2036
259234-CL-4 264037-AN-2	Occupies Only NE Hep 4, 1251 11/36 Dubusus IA Sales Tex 3,6254 06/28	1	1	2	1.5 %	100,000	108 5360	108,536	100,000	100,000	. 0	0			3,625	3,625	JD.	302	3,425		06/01/2028
285777-04-6	Duny Crity #1 60 Health Care Crity	1	.1	2	1.0 PE	157,934	100,9100	151,365	150,000	150 553	0	(2,195			4,000			1,500		07/11/2018	12/01/2032
385444-CJ-1	Grand Forks ND	-1-		2	J.A FE		101.8300	. 229.118	225,000			245	1 :		3,250		J	40	5.850	01/18/2019	06/01/2035
394479-AL-3	Greene Only 1A Only Sch GO 3.254 06/35	1	1	12	1.0 FE	175,050	108.4760		190 000 150 000	175,746	1 1	240	1		2.500	2.500	FA.	1,417		10/01/2021	02/15/2045
396694-25-9 396526-NT-6	Greenville Tex Grines IA 2,0005	1	1	E.	1.0 FE	154,455		153.447	150,000	154, 179	i	(276			2.000	1.600	Jo	250	1,317	06/01/2021 .	06/01/2033
398525-NT-6 440365-GO-0	Horace ND	1	1	2	2.8 FE	127,500		127,634	125,000	127,032	0	1436			3.000	2.600	WN .	625	4,073	12/03/2020	05/01/2045
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								Showing All Lor	a-Term BOND	S Owned Dece	mber 31 of	Current Ye	ar								
1	2	_	Code	95	6	7		air Value	10	11	Change	in Book/Adj	usted Carryin					nterest			tes 22
`	-	3	4	5	1		8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP		Cod	Fore-9	Bond	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative	Actual Cost	Rate Used to Obtain Fair	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
tentification	Description	e	n	Char	Symbol 1.E FE	COST 109 487	Value 108.9770	108,977	100,000	102,142	(Decrease)	(1,036)	, totograzou	1	5,000	3, 851	JD	m	5.000	11/21/2013	12/15/2027
	Numer 30 Cas Cas Cas Cas Cas Cas Cas Cas Cas Cas			2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1.E FE 1.0 FE 1.F FE 1.0 FE 1.E FE 1.E FE 2.A FE 1.A FE	99,990 100,000 149,207 94,695 25,337 153,415 258,100 482,975 164,000	103.3910 103.8870 104.3960 106.6080 100.3980 102.6010 110.5980 113.0730 113.1200	103,301 103,887 196,594 106,808 25,090 146,771 276,465 508,829	100,000 100,000 150,000 150,000 25,000 145,000 250,000 450,000 150,000	190,000 190,000 149,5785 25,000 148,817 254,301 479,615 157,495	0 0 0 0 0 0	0 0 59 368 0 0 (4,596) (2,903) (1,399)	0 0 0 0 0 0 0	0 0 0 0 0 0 0	3.350 4.250 3.000 5.000 5.000 4.000 4.000 4.000	3.550 4.250 3.050 3.526 4.664 0.750 3.347 3.002 2.902 3.000	9 55 55 55 55 55 55 55 55 55 55 55 55 55	279 354 335 1,500 625 2,739 3,778 4,500 500 2,000	3,350 4,250 4,500 3,000 1,250 3,625 10,000 18,600 6,000	09/14/2015 04/07/2015 04/07/2015 12/06/2018 06/21/2010 03/26/2021 11/27/2017 11/06/2020 01/13/2017 11/04/2012	06/01/2020 06/01/2020 06/01/2020 07/01/2020 07/01/2020 08/15/2020 08/15/2020 12/01/2020 12/01/2020 12/01/2020
62560-FS-0	Tora ST BRC Regents Hospital			2	1.0 FE .	162,674	102,4940	153,741	300,000	150,978 304,448		(1,438)			4.000	1,750		4.000	12,000	04/27/2020	
62560-GA-8 62466-E0-2	lors ST Brd Regents Hosp lors ST Fin Auth	1 1	- 1	2	1.0 FE	315.39E		307,482 101,735	100,000	95,509		288			4,000	4.500	FA	1,511	4,000	07/99/2013	08/15/2003
MC2560-69-0	Lora St End Reports Hosp	1 1		2	1,0 FE	101.296	100,1700	100.170	100,000	101,066	0	(128)			3 125	1,850		1.967	2,167 4,688	07/30/2020	09/01/2036 09/01/2036
62560-JV-9	lova St Brd Regents Ser2019 3.125V 09/36			2	1.0 FE	169.625		160 931 107 061	150,000	149,670					5.000	0.000	all .	2.500	5,000	11/13/2013	07/01/2033
16246P-MI-0 16246P-MI-0	loss St Fin Auth			2	1.E FE	99,995		107.001	100,000	100,000	0	0	0	1	5,000	0.000	JJ	2,500	5,000	11/13/2013	07/01/2033
62466-E2-4	losa St Fin Autitority 4.0%	1 1		2	1.6 FE	103.566	101.7250	101,725	100,000		0	(419)			4.000	3,560	FA	1,511	10,000	12/05/2012	08/15/2032
162466-F3-4	less St Finance Auth 4.9	l		2	1.E FE 1.C FE	250,000		266,435	250,000 125,000	250.000 116.070		1.091	1 :		4.000		W5	1,667	5,000		09/01/2028
162460-XB-4 16741R-C5-4	Jackson Colly MC Sch Dist Hickman Mis	1		2	1.8 FE	169.33		163,197	150,000	166,152		(2.178)		0	3,000	. 1,184	MS		3,363	09/01/2021	12/01/2038
173640-FH-8	Jefferson City M. Sch Dist 4,0% 12/30	1		2	1, A FE	116,329	112.6300	112,630	100,000	107,301 199,585		(1.773)		1	3.750	2,050		333 3.756	7,500	12/16/2013	07/01/2026
179381-8D-6	Johnston IA CSD			2	1.F FE	199,000 97,068		209, 178 101, 310	200,000	98.378		184		1 6	3,500	3.750	J	1,750	3,500	12/02/2013	. 07/01/2029
(79381-AQ-8 194759-QQ-9	Johnston, IA CSD King Coty akid HSG			5	1.0 FE	200.00	107,2470	214,494	200,000	200,000	0	0	0		3.000	3,000		1,000	6,000 2,875	06/02/2021	11/01/2009
505468-CB-2	Lac Qui Parte Valley Indot Sch Dist MN			2	J.A FE	206,544		204,052 160,856	200,000 150,000	206,012		(534)	:1 :	1 8	4.000			500	5.000	09/27/2019	06/01/2037
510438-8U-7 53340E-AA-5	Lake Panerana IA Rural tept Zone Ser B Lincoln Only SD Economic Dev			2	1.0 FE 2.0 FE	173,96	107.2370	160,856	150,000	157,886		1772			4.000	2,200	FA	2,500	0	08/19/2021	08/01/2041
3340E-AC-1	Lincoln Cally SD School Dist			2	2.0 FE	276,571	110.3740	275,935	250,000	276.164		(413)			3,500			1,050	3.150	10/26/2021	
34272-E2-1	Lincoln NE Elec Sys 3.6% 08/36			2	1.0 FE	90,000	114.3190	95,702 228,638	90,000	90,000 216,476		(2.819)			4 000			667	3,000	.09/18/2019	06/01/2034
535784-AQ-5 535783-AH-4	Linn Only IA Cits Partn Linn Only IA GO 3,254 08/34	1 1		Įź	1.8 FE	101,613	109.3470	109,347	100,000	101,025		(214)	0	0	3.250	3.000		271	3,250	03/01/2019 04/15/2019	11/15/2047
0837A-MD-4	WISSOURI ST HEALTH & EDL FACS AUTH			2	1.E FE	106.02		112,531 166,168	190,000	104,296 152,448		(345			4,000			2 000	6.000	01/03/2018	03/01/2036
50416J-AR-1 558605-FJ-5	MN ST Higher Edu Facs Clg of Benedict Madison Visconsin SWR SYS REV	1		12	2.A FE .	153,45 100,89	112,1120	102,229	100,000	100,110		(119			3,000	2,876	.D	250	3,000	10/29/2014	12/01/2026
66789-AS-8	Maricopa Cety AZ Ida	1		2.6	1,F FE	207,300	115,2820	230 564	200,000	208,214		(661	1		4,000	3,550	120	4,000	8,000	.04/24/2020 .06/20/2019	07/01/2060
569611-2X-5	Marian IA Go Corp	-		2	1.8 FE	150,00		181,529 107,519	150,000	150.000 96.780		61	1 8		3,000	3,100	JD	250	3,000	. 05/10/2019	06/01/2037
569611-C2-0 572767-YK-1	Marian IA Urban Renexal Marshall tom IA Muni Bldg QC Ser 2017			2	1, C FE	159,48	105.4930	158 .240		157 .654	0	(1,839	·		3,000	1,463	JO	1.478	4,500 7,000	02/24/2021	06/01/2037
674218-79-9	Maryland St Health & Higher Ed	[2	1.F FE	215,37		220.736	200,000	213.337 214.659		(1,425			3,500	2.600 1.800		3,000	1 7,000	12/09/2021	97/91/2043
574847-09-2 . 500230-UY-2	Mason City IA Centy Sch Dist Infrastruct Merrill NI GD 20188			2	1.0 FE	214,76	106.6690	213,338	200,000	173,811		(1,727			3,700	2,500	NO.	1,526	6.105	11/20/2019	94/01/2038
590230-UV-2 590230-UV-6	Herrill Nr 60 COPP PURP	1		2	1.6 FE	220,64	109.5470	224,571	205.000	215,956	0	(2, 153			3.600		100	1,845	7,390	10/15/2019 02/05/2015	12/01/2036
933850-GE-2	Mirmetaha Cnty SD 60 4.0% 12/27	1		2	1.8 FE	259.77		109,387 288,005	100,000 250,000	103,621 258,259		. (1.178			4,000	3.509	A0	2,500	10,000	04/29/2020	10/01/2044
60416J-CE-8 604195-02-6	Mirrosota St Higher Ed Mirrostopia Mt Ind Sch Dist 4.05 D1/36	l		2	1.A FE	160.84	5 108,6170	162,926	150,000	155,864		(1,855	0	0	4,000	2.636		3,000	6,000 3,750	03/06/2019	
506374-RS-9	Wissouri St Health & Edi Facs	1		2	1.E FE	132,71	4 104,7800	130,975	125,000 170,000	132,237) 0	11 8	3,000	2.241		1 381	3,750 5 525	05/15/2021 08/06/2015	04/01/2029
65888U-99-7 664212-09-0	ND St Bd of High Ed 3,25% O4/29 NE 1A Centy Cotlege	1		12	1.0 FE	169,59 102,38		107,761	170,000	169,999	1 :	(249	ol		3.000	2,698	J.O	250	3,000	06/05/2019	
63968A-0H-3	No IA Centy College Nebraska Pub Per Dist 4.05 01/27	1 1		2	1.E FE	85,18	8 100.0000	\$5,000	85,000	.85.000		1188	0		4,000			1,700		10/18/2021	01/01/2027
63968A-58-0	Nebraska Pub Per Dist 4.0% 01/27			2	1.E FE	65 14		65.000 208.562	65,000 185,000	65.000 206.366		(143			5,000			4 825	9.250	09/11/2019	.01/01/2034
63968A-ZU-2 644771-AX-5	Nebraska Pub Per Dist Rev New Hampton IA Man Elec	1		ļ	1.E FE	220.46 323.65	6 112,7380 0 108,4740	325.422	300.000	316,754		(3,531	íl		4.000	2.651	JD	1.000	12,000	11/22/2019	06/01/2045
M//17/07-3	The makes in mineral	_	-			,												-			

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entification	Description	e	n	Char	Symbol	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	value	3, 125		Paic	Accided 521	3.125	07/18/2019	05/01
33-0F-1	New Lisbon #1 Miruks & See Sys Rev			Ž.	1.C FE	98,904		106.071	100,000	99.005 216.202		(7.339)		1 %	5,000	1,200		3, 333	19.000	99/11/2019	03/01
11-AY-4	Nizz WO Pub Schils		t	2	1.8 PE	232.954	108,9950	217.990	200,000	219.202 99.202		102			3, 125	3.252		781	3,125	06/26/2015	04/01
11-CY-4	North Dakota St Univ 3.125 4/28			12	1.0 FE	98,677	105.0660	107,983	100.000	100.507		(335)			5, 125	4,750	NS.	1,708	5,125	12/11/2013	. 09/01
P-AV-1	North IA Area Com			14	1.6 FE	103.897	108.1900	108 190	100.000	100,785		(446)		1	5,250	4.750		1,750	5.250	10/15/2013	09/01
₽-AU-3 12-QJ-3	North Ioes Ares, 1A		ı	5	1.0 FE	104.349		104.747	100,000	102.197		(906)		0	3,375	2.400			3,375	07/30/2019	05/01
12-03-3 5-08-7	Delgein IA Urban Resexal			12	1.C FE	118.191	101,3580	116.562	115,000	115, 186		. (441)		. 0	4,000	3.600	JD	383	4,600	05/06/2014	10/0
80-UB-0	Ohio St Higher Ed	L		12	1.0 FE	214,600	114.4620	226,504	200,000	212.300		(1,385)			4.000	. 3.101	AD	2.000	4,000	02/08/2017	06/0
6-09-6	Onaha Neb Pub Facs Corp 4.0% 06/31		1	2	1,C FE	106,059		113, 147	100,000	104, 107		(658)		- 1	4.000 3.500	3,000	.D	1,458	3,500	11/06/2014	02/0
1-49-7	Oraha PPD Neb Ser B 3.5% 02/30		1	2	1,0 FE	100,000	.100,2520	100,252	100.000	100,000		(388)			3,000	2, 113	20	3 125	0.00	10/13/2021	02/0
01-61-4	Oraha Pub Per Dist NE			2	1.C FE	269,543	109.6710	274, 178	250,000	269,154 225,506		(3.184)			4,000	2,113		1,333	8,000	95/21/2020	. 95/0
69-FQ-5	Onaha-Douglas NE Pub Bldg			2	1.0 FE	290,562 170,588	116,9550	233,910 181,201	170,000	170.410		(70)	1 :		3, 150	3,100	WK .		5.355	06/04/2019	05/0
18-GY-1	Orto 1)			12	1.0 FE	95.490	105,5750	35,018	90.000	96 115		1375)		1 6	3,000	2,050	JO	225	1,140	96/08/2021	06/0
P-AF-3	Osage LA Ruter Rev	h		15	1.E FE	98,469	103,2920	103,292	100,000	99.400		125			3,500	3.650		583	3,500	06/14/2013	. 15/0
R-01-5 R-K\$-8	Oshkosh Wis Store Wir Util	1		15	I LE FE	198,540	101,1560	202.312	200.000	198.644	0	68			2.250	2,300	W	750	6,000	56/10/2020	26/0
59-P2-7	Oshkesh Wie Wir Rev	1	l	2	1.0 FE	179, 100	99,7440	179,539	180,000	179,119	. 0	.19		0	2.000	2. 036		1,800	0	58/11/2021	01/0
76-5K-7	Peor is IL 60 3.05 01/27	1 1	l	2	LE FE	100.375	103.4800	103,480	100,000	100.096		(46)			3.000	2.950	J	1.500	3,000 4,000	04/29/2015	12/1
71-31-1	Platte Daty Neb Sch Dist 4.0% 12/30		1	2	1.0 FE		108,9130		100,000	102,734	0	(1,061)			4.000	2.839 2.558	T)	425		03/17/2021	12/0
774-CE-8	Randall Centy Ntr SD Ntr Sys Rev		1	2	1.F FE	199,658	100.5530		200,000	199,667 170,000				1	2.800	2.800		397	4.760	11/01/2019	12/01
74-84-5	Randall SD Ownty Str Dist	1		2	1.F FE	170,000	102,4730	174,204 161,691	170,000	153,551	·	(682)	1 0	1	3.125	2.600	w	781	4.688	11/14/2019	11/01
IS7-A1-0	Repid Vally SD San Dist Mater System	1		12	1.F FE	154,962	107.7940	103.546	100,000	100,000			0		3,000	3,000	.D	133	3,000	02/06/2015	12/15
160-10-7	Reckford IL GO 3.0% 12/28	1		2	1.0 FE	97.982	105,8580	105.859	100.000	96,671		105		i	3.000	3,150	w	1,500	3,000	10/24/2014	. 07/01
35-L2-7	STATE UNIV of 10WA Academic Buildin			¥	1.F FE	124,996	100.1970	125.246	125.000	125,000	. 0	0	0		3,000	3.000	FA	1.563	3,750	63/21/2014	02/0
766-W-6 766-W-7	Sangaron City, IL CSD Sangaron City, IL CSD			1	1.C FE	24,969	100 2000	25.050	25,000	25,000		0	0	0	3.000	3.000		313	750	03/21/2014	. 02/0
122-CT-4	Sevastopol III Sch Dist 4.04 03/35			2	1.0 FE	105.717	113,0390	113,039	100,000	103.875	9	(830)	0	1 0	4.000	3, 180		1,333	4,000	03/01/2019	03/01
45-117-2	Sibley IA RTdg Cap 60	l		l2	1.C FE	103,397	100.9580	100,958	100,000	100,203		(480)	0	1	4.000	3.500	JD .	2.063	4,000	09/01/2013	97/9
96-42-1	Sioux Falls SD CSD	Ι "	1	2	1.0 FE	99.494	100,0000	100,000	100,000	99,742		34			4.125 5.000	3,216	J		5.000	12/31/2015	11/0
54-1F-6	South Dakota St		1	12	1.E FE	113,621	.111.2470	111,247	100,000	104,791		(1,562)		1 :	5.000	3.216		\$33	5.000	12/05/2012	11/0
5V-VL-5	South Dakota St Hith	l	1	. 2	1.E FE	114,115	103.9380	105.015	100,000	101.370		(1.135)		1	4,000	2.795	6	233		06/04/2015	06/0
89-06-0	Southeast Polk IA CSD 4.04 6/25		1	I	1.E FE	108.562	105.0160	105,015	150,000	162, 164		(2,231)	1 6	1	4.000	2,300		2.500	6,000	99/01/2016	92/0
45-CG-6	Speedway IN Reder Auth Ser 2015 4.0% 2/	1	1	I,	1.0 FE	144.536	105.0530	141.822	135,000	139.640	1	(2, 151)	4		4,000	2.300	AG .	2,250	5,400		22/0
31-81-4 36-PC-4	St Clair City IL Centy Sch Dist No 19 State Univ IA Athl Fac 3,5A 11/32	1	1	15	I.C FE	100,000	108,4520	108.452	100,000	100,000					3,500	3,500		563	3,500	06/05/2015	11/0
36-HU-8	State Univ of Ioea Dormitory	1	i	12	1.0 FE	99.004	104,5670	134,567	100,000	99.352	0	50			3.625	1.700		1,813	3,625	02/10/2014	
8-40-7	State University loss University Revenue	L	I	12	I I D FE	152,872	97,6770	146,516	150,000	152,739		(132		1	2,125	1.914		1,594		06/09/2021	07/0
9-UT-8	Tec Rivers #1 Txb1			2	1.C FE .	237,190	103,8620		. 290,000	236,740	0	[449	!! :	1 :	3,250	2,800		750	3,000		04/0
OP-AP-1	Unified Fire Sec Area UT Ser 2016 3.05 4	1	1	2	1.C FE	103,683	198.2990	106,299		101,633	0	(411	1	1	3.250	1.250		1.354	3.250	08/13/2015	08/0
8-EY-5	this MN Spl Purp 3.25% 08/30		1	2	1.0 FE	100,000		107,806	100,000	99,864		1 10		1 0	3.600	3.616		900	3,600	06/02/2015	04/0
80-QH	Univ SI Hosp/Clinics 3.6% 4/32	1	1	· F	1.0 FE .	99,800 263,958	108,5670		245,000	263.747	1 0	1211		I 0	3,000	2,100	J.D	613	3.675	11/17/2021	
8-02-6 3-73-1	University BY Univ Roys Utah St Univ Roy	1	1	á	1.0 FE	210, 164	107.6720	215,344	200,000	208.521		(1,040	0	l	3,000	2.370		500	6,000	05/27/2020	12/0
3-18-1 0-09-2	W DSN 1A Urb Renew 3.0% 06/29	1		5	1.A FE	39,997	102,9120	102,912	100,000	100,000	1		.0	0	3.000	3,000		250		93/11/2015	. 06/0
8-26-2	WI St Hith & EFA Rev Ser B	1	1	5	1.G FE	154,574		150.498	150,000	150, 185	0	(1,523				3.206		2,408		01/09/2019	02/1
B-20-2 D-FB-5	Varcen Chiv Lass	1	1	2	2.C FE	205,000	98,6210	202, 173	205,000	205,000	. 0	. 0	0	10	2.000	2.000		342	1,173	08/06/2021	05/0
88-LT-7	Yaseca WN Indet Sch Diat No 829	I	1	2	1,C FE		107,3210	268,303	250,000	260,574		(2,452	9			2,162	J	3,385		12/01/2021	95/0
24-80-5	Washington IA Centy Sch Dist	1	1	2	1.C FE	198,402			200,000	198,403		1			2,000	3,201		1 208		05/15/2020	05/0
81-39-6	Vashington State Higher Ed Facs	1		2 .	1.F FE	207, 100		223.394	200,000	206, 153		(635	7		2,400	2.400		400	1	12/02/2021	05/0
47-M5-5	Paterico IA	ļ		2	1.0 FE	200.000			200,000	204,244		(328		1	2 000	1,650		333	1.767	06/01/2021	06/9
47-46-1	Faterico IA Go Bds	ł	1	ž.	1.0 FE	204.5/2			150 000	145.838		192	1		2.000 3.250	3.447		406	4,875	08/28/2018	06/0
33-XR-0	Maukee IA CSD	1	1	le.	1.0 15	146.230	101.2450		150,000	142.006	1 6	541		1 0	2,000	2.500		250	3,000	03/16/2020	06/0
39-00-0	Mackine 64 Centy Sch Dist																				

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1 1	2		Code 4	5	6	l ′	8	9 9	10		12	13	14	15	16	17	18	19	20	21	22
CUSIP		Cod	Foreig	Bond	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative	Actual	Rate Used to Obtain Fair	Fair	Par	Book/ Adjusted Carrying	Unrealized Valuation Increase/	Current Year's (Amor- tization)	Current Year's Other- Than- Temporary Impairment	Total Foreign Exchange Change in Book/ Adjusted Carrying	Rate	Effective Rate	When	Admitted Amount Due and	Amount Received		Stated Contractual Maturity Date
Identification	Description	e	ñ	Char	Symbol	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value_	of 3.500	of 3,500	Paid	Accrued 438	During Year 5.250	Acquired 11/04/2014	06/01/2034
943384-CF-2 943623-YY-8 943623-YY-8 943623-YY-2 943639-8U-5 99778-90-6 95249-8U-7 962718-8U-5 96778-00-2 97148-18-2	Taxaner IA (20 3.35 MG/34 Taxaner III Taker 20 MG/34 Taxaner III Taker 20 MG/34 Taxaner III Taker 20 MG/34 Taxaner III Taker 20 MG/34 Taxaner III MG/34 Taxaner III Marker 20 MG/34 Taxaner III Marker 20 MG/34 Taxaner III Marker 20 MG/34 Taxaner III MG/34 Taxaner II			2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1.0 FE 1.0 FE 1.0 FE 1.0 FE 1.0 FE 1.0 FE 1.0 FE 1.0 FE 1.0 FE 1.0 FE 1.0 FE 1.0 FE	150,000 50,004 59,999 170,000 99,412 113,611 90,211 250,000 99,977 200,000 101,000	101,0800 104,4430 105,9690 100,8730 100,9430 103,1570 119,0290 101,0130 104,9850 100,8870 105,4850 101,9610	151 620 104 486 105 496 171 484 100 943 103 157 110 029 106 064 202 433 100 807 203 372	159,000 100,000 170,000 170,000 100,000 100,000 100,000 250,000 100,000 100,000 100,000	150,000 981,328 .99,487 170,000 100,186 .99,620 105,462 259,000 .99,774 200,000 100,128 99,373	0 0 0 0 0 0	0 103 47 9 (441) 36 61 61 61 61 61 61 61 61 61 61 61 61 61	000000000000000000000000000000000000000	000000000000000000000000000000000000000	2.500 3.000 3.000 3.000 3.000 3.000 3.000 3.000 3.000 3.000 3.000 3.000 3.000	2,850 3,064 3,060 2,546 3,299 2,245 3,070 3,000 3,100 3,200 3,236 3,585	100 100 100 100 100 100 100 100 100 100	417 759 .25 .26 .27 .1,000 .1,575 .1,250 .900 .1,500 .28 .1,132	2,500 3,000 5,100 3,500 4,000 3,150 7,500 5,000 6,000 3,375 3,500	09/17/2019 04/06/2015 07/01/2014 09/09/2015 09/01/2015 09/01/2015 09/05/2014 12/19/2019 12/11/2013 09/17/2019 12/15/2014 04/28/2015	05/01/2055 04/01/2021 05/01/2029 05/01/2027 22/01/2020 05/01/2027 25/01/2021 05/01/2041 05/01/2040 04/01/2040 04/01/2040 04/01/2040 04/01/2040 04/01/2040 04/01/2040 04/01/2040
977120-48-9	Fisc St Hith&Edt Fac 3.5\$ 8/30 btotal - Bonds - U.S. Political Subdivisions			2 Indiantina	1.E FE	99,005 24,190,135	106.5240 XXX	106,524 24,786,371	23 445 000	23,920,278	0	(99.500)			XXX	XXX	XXX	193,091	677,798	XXX	XXX
2499999 Tot	btotal - Bonds - U.S. Political Subdivisions tal - U.S. Political Subdivisions Bonds	192	JOI ()	- Nanou		24, 190, 138	XXX	24,788,371	23,445,000	23,929,278	0				XXX	XXX 2.503	XXX	193.091	677,796 5.100	XXX 12/22/2015	12/01/2037
00005-7-1-0-3 07822-9-0-0 07822-9-0-0 07822-9-0-0 07811-27-1-0 07811-27-0-0 07811-27-0-0 07811-27-0-0 07811-27-0-0 07811-27-0-0 07811-27-0-0 07811-27-0-0 1520-0-0 1520-0 1520-0-0 1520-0-0 1520-0-0 1520-0-0 1520-0-0 1520-0-0 1520-0-0 1520-0-0 1520-0-0 1520-0-0 1520-0-0 1520-0-0 1520	Associated by the Control of the Con			2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1.0 円円 1.1 F F F F F F F F F F F F F F F F F F	194 - 860 -	110, 7730 110, 4830 120, 3420 130, 3	100 200 100 200 100 200 100 200 100 200 100 200 100 200 100 200 100 200 100 200 100 200 100 200 100 200 2	100,000	100 000 000 000 000 000 000 000 000 000	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	(1,085) (1,085	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	6,849 4,000 3,000 3,200 3,375 3,000 4,200 3,459 3,175 3,175 3,175 3,175 4,000 3,000 3,250	5,550 3,450 3,003 3,003 3,100	氏 ひ ひ ひ ひ ひ ひ ひ ひ ひ ひ ひ ひ ひ ひ ひ ひ ひ ひ ひ	2, 196 444 451 451 451 451 451 451 451 451 451	3,000 4 125 4,000	0.095/2012 0.006/2018 0.006/2018 0.006/2018 0.007/2017 0.007/2018 0.007/	2015/2008 00.15/2008
462460-31-8 462460-39-4 455569-83-2	IA High Ed Ln-Martburg 4.0% 10/27 IA High Ed Ln-Martburg 4.5% 10/32 Indianola IA Man Utilities Elec 4.0% 5/	-		2	1.0 FE	146.20		157,359 110,117	150,000 100,000	148,729 104,091		. 89 (1.158			4.500	4,600 2,707		1,688	6,750 4,000	03/05/2015 08/25/2017	10/01/2032 05/01/2031

								Showing All Lor	ng-Term BOND	S Owned Dece	mber 31 of	Current Ye	ar								
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	•	3	4	5	NAIC	i i	8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP		Cod	Foreig	Bond	Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative	Actual	Rate Used to Obtain Fair	Fair	Par	Book/ Adjusted Carrying	Unrealized Valuation Increase/	Current Year's (Amor- tization)	Current Year's Other- Than- Temporary Impairment	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractus Maturity Date
entification	Description	e	n	Char	Symbol	Cost	Value	Value 109.542	Value 100.000	Value 102.961	(Decrease)	Accretion (632)	Recognized	value	4.000	3,058		ACCIDED 667	4,000	08/16/2017	95/01/2034
59P-8V-5	Indianela IA Man Utils Elec 4.5 5/1/2034	ł	1	2	1.0 FE	106,423	100,5420	109,542	100.000	102,961	""	(228)		1	4,000	3,750	A0	1,000	4.000	02/21/2018	10/01/2026
660-3C-8 666-FY-4	love High to th Auth Grand View 45	t		15	1.E FE	253 675	110.4610	276, 153	250,000	252,258		(501)		9	4,000	3.603		3,778	10,000	01/25/2019	08/15/2007
668-FZ-1	lova Fin Auth Heel th Facs Rev	l l	ı	2	1.E FE	150,000	109,5640	154,346	150,000	150,000			1 !		4,000	3.999		2.267	.6,000 10,000	11/16/2016 . 12/07/2020	10/01/2025
460-3K-0	Iova High Ed Ln Auth Rev	1	-	2	1,0 FE	255,450		250,998 343,197	250 000 330 000	254.322 331.109		(1,063)			4.000	3,503		3,300	13.400	12/07/2020	10/01/2025
60-3K-0 60-3M-6	loss High Ed Ln Auth Rev Loss High Ed Ln Auth Rev 5,00%			l	1.0 FE	332,160 202,680		343.19V 214.414	200,000	201.300	1 6	(313)			5.000	5,550	AQ.	2,500	10,000	04/13/2020	10/01/2032
460-36-6	loss High Ed Ln Auth Rev 5.00%.	1	1	5	1.0 66	303.210		332,342	310.000	303,974		401			5,000	5.550	AG	3.875	15,500	04/13/2020	10/01/2032
460-30-9	lors ST Her Edu Loan 5,% 10/1/2037	1		2	1,C FE	868,171	106,5240	915, 106	860,000	890,889		(4,204)		0	5,000	2,900		10,750	36,750	05/30/2017	10/01/2037 05/01/2033
611-WY-3	Joea Best in Centy Cellings 3.25%		١.	2	1.8 FE	134,987		136,246	135,000	134,990		1 1			3.250	3,251	JD	583	7.000	05/10/2017	06/01/2035
62H-0C-6	loss Westn Chety College 3.5%			2.6	1.F FE	200,000		201,844 201,922	200,000	200,000			1 :	1 %	3 625	3.625		604	7.250	95/19/2017	06/01/2037
62H-GE-2 784-AG-4	Janesville IA Cons Sch Dint	ł		2	10 6	102.868		107.756	100,000	101 447		(401)			3,000	2,555	.0	250	3,000	05/01/2018	96/01/2025
78-AS-4 378-KN-6	James VIII to IA Conty Sch Disk	1		2	1.0 FE	149,028		152,043	150,000	149,301		49			3.500	3.550		438	5,250	11/10/2015	06/01/2033
376-KJ-3	Joinston IA Centy Sch Dist	1		2 .	1.0 FE	99,999	.121.2480	101,248	100,000	100,000	0	0		0	3.250	3.250		271 302	. 1,250 3,625	11/18/2015	06/01/2030
376-KP-9	Johnston IA Sch Dist	1		2	1.0 PE	99.652		101.413	100,000	99.736 144.198		15	1		3,750	3,650		906	5.438	05/02/2018	05/01/2035
759-PO-9	King Only NA Hsg Auth Pool Rev	1		2	1.0 FE	144,060		161,226 101,878	145,000	100,000		41		1 6	3.000	3.000		1,000	3,000		. 09/01/2027
272-21-9	Lincoln, NE Electric			Z .	1.0 FE	209.421	106,6060	213,210	200.000	204,548		(954)			3,000	2,456	J.D	500	6,000	09/91/2016	05/01/2031
434-EA-7 850-HG-6	Mileaukoc #1 See Rev See Sys Rev Microphate Colv Sch Dia1 34	1		2	1.8 FE	143.025		158.348	150.000	144,273		349	0	0	3.000	3,367	.0	375	4,500	04/02/2018	12/01/2034
356-DH-3	Wine1 ND Aret			2	1.C FE	154.574	103,9270	161,087	155,000	154,721		26	0	0	3.375	3,398		1,308	5.231	12/03/2015	10/01/2030
366-CU-6	Minot ND Arpt Rev 3,625\$ 10/23		١.	2	1.0 FE	.145 ,675		153,684	150,000	149, 209	1 9	53		0	3.625	3,680		1,359	5,438 3,600	10/15/2014	12/01/2039
296-AL-6	Muscaine IA Per & Str Rev	1		2	1.0 FE	90,000		102,424	90,000	90,000		0		1 %	3,000	3,000		375	4,500	06/26/2017	12/01/2031
298-AS-1	Mascatine Idea Per & Watr Roy 3.%		1	2	1.C FE	149,997		162,870 163,352	150,000	149,939	1 8	110		, a	3.000	3,100		1,125	4,500	07/11/2017	04/01/2031
404-PH-3 684-TK-1	N E #1 Tech College 00 Hebraska Public Per		l	l ²	1.8 FE 1.E FE	113,466		100,000	100,000	108.824		(561)		1 0	5,000	4.064	٠ بد	2.500	5,000		01/01/2034
684-S3-0	Nobraska Public Per Dist Roy Gen Ser D			2	1.E FE	148,586		159.051	150,000	148,963		78			3.125	3.200		2,344	4.688	11/03/2016	01/01/2033
88U-LL-5	North Dakata St Brd High Ed Hag			1	1.0 FE	148.425		162,095	150,000	148,745	0	82			3,125			1,172	.4,688	11/27/2017	04/01/2004
062-04-7	Notealk Loss Centy Sch 3,375%	1	1	2	1.0 FE	148,030		. 157,224	150,000	148.396	0	85			3.375	3,470		1,083	5,063 6,500	05/10/2017	06/01/2004
062-0F-1	Horsalk Iona Centy Sch Dist 3.25%	1	1	2.6	1.0 FE	200,000		209,554 160,269	200,000	200.000 146.770		119	1 - 1		3.500	3,660		1,750	5.250	03/21/2018	09/01/2040
1628-DG-5	Pollaratonie Caty KS		l	2	1.0 FE	146,346		100 .269	100,000	96.847		183	1 :		3.250	3,550		813	3,250	05/22/2018	04/01/2035
046-NE-0 381-FN-2	Recine VI Unit Sch Dist Reedsburg VI Sch Dist	1	l	15	1.0 FE	148.193		167.892	150,000	148,497	0	88			3.375	3,470	AG	1,266	5.063	05/08/2018	04/01/2036
56V-ZF-8	SD St MISh & EFA 4.05 11/40	ľ	1	12	1,E FE	156,075	109,4660	164,199	150.000	153 192		. (766)		1 :	4.000	3.402		1,000	4.500	01/18/2018 05/24/2018	11/01/2040
ID03-L6-0	Sartel I MN Ser A GO	1	1	2	1.0 FE .	149.213	108,9820	. 160,473	150,000	149.407	0	(1.177)		1	3,000	3,060 2,385		1,875	4.600	10/26/2016	11/15/2029
694-J J-5	Sinux Falls SD Sales Tax Rev	1	1	2	1.0 FE	156,830	101,9090	152,864	150,000	151.047 90.199	1 %	122	1	1	3 000			383	3.000	04/01/2012	11/15/2027
694-35-0	Sieus Fells 30 Sales tax revenue Springville IA Conty Sch Dist	1	1		1.0 FE	98,150 148,500	102,5500	101,925	165,000	150.945		741	L	1	2.700	3.456	ac ac	371	4.456	97/29/2018	06/01/2036
1885-0G-5 1536-2F-6	State Univ Jose Rev 3.254	1		6	1.8 FE	82.875	108,8660	92,536	85,000	83,345	0	104		1	3.250			1,381	2.763	03/21/2017	07/01/2034
536-YF-7	State Univ Iosa Rev 3,375%	1		2	1.0 FE	69,388	129,3080	76,516	70,000		0	28			3.375	3.440		1,181	2.363	10/08/2016	07/01/2035
536-YV-5	State University Iona Univ Rev - Dorm	1		2	1.0 FE	98,713	124.5660	104,566	100,000	99,086	J	75	1	ļ 8	2.500			1.500	3.000	10/06/2016	07/01/2041
536-VE-2	State University Ious Univ Rev - Dorm	+ -	ł	3	1.0 FE	100,000	106.2830	106.283	100,000	145,699	1 0	251	1 6	1 6	3,250		NO	1,219	4.875	05/24/2018	04/01/2035
335-QC-3 456-CH-7	Stoughton #1 Corp Purp 8ds 60 Summer IA Mun Lt Pit 4.0% 10/33	1	1	12	1,0 FE	153.67		162,967	150,000	152,121		(521)			4,000	3.502	A0 .	1,500	6,000	11/01/2018	10/01/2033
956-CH-7 1854-RD-6	Sup Prairie 91 Area 4.004	1	ı	2	1.0 FE	106,500	110,2450	110,245	100,000	102,786	0	(826)	il 0	0	4.000			1,333	4,000	03/21/2017	05/15/2040
639-JY-6	Univ NE Face 3,253 05/40	Ι		2	1,0 FE	145,496	198,7500	163, 125	150,000	146,939		118		1 9	3,250		184	623 1 083	4,875 6,500	01/29/2018	11/01/2006
536-W3-7	Univ of love thir 3.25%	1	1	2	1.C FE	198.336		224,200	200,000	198,596 158,945		72 (821)			3,000			2.325	4,650	08/01/2016	07/01/2000
747-FG-0	University Northern Iona Ac Bldg Rev	+		12	1.E FE	163.125 15.600	107,4660	166,572	155,000	158,945	1 :	(112)			4.000	3,202	MS	200		08/25/2017	03/01/2043
260-0J-9 260-0K-6	University II Hosp & Clinic 4% 3/1/2043 University II Hosp & Clinic 4% 3/1/2043	·	1	- E	1,0 FE	15,60		88,936	85.000	85.822		(637		l	4,000	3,202	MS	1,133	3,400	08/25/2017	03/01/2043
290-CK-6 740-C7-1	Mashington ST Issues Mir Veh Fuel Tax	1	1	15	1.8 FE	132,71		135,497	115,000	125, 199	0	(2, 138)			5.000	2,848	JD.	479	5,750	05/08/2018	06/01/2036
N40-C/-1	Nation 14 50 3.3754 06/36	1	I	. [2	1.C FE	148,87	107,7780	161,667	150,000	149,087		- 4				3.429	Ď	422	5,063	04/26/2017	. 06/01/2006
830-UK-4	Nakee 14 Ser A	1	1	19	1.C FE	149.62	108,7920	163 188	150 000	149 721	1 .0		10		3,000	3.025	LO .	375	4,500	07/05/2018	66/01/2000

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1	2		Code		6	7		air Value	10	11	Change 12	e in Book/Adju	isted Carryin	g Value	16	17	18	19	20	21	22
		3	4	5	NAIC Desig- nation		8	9			12	13	14	-	"	"	10	.,	20	2.	
			F		NAIC Desig- nation Modifie	,							Current Year's	Foreign Exchange Change							
		1			and	1	Rate					Current	Other-	in	1	1		Admitted			Stated
		C	e		svo		Used to			Book/	Unrealized	Year's	Than-	Book/	l	Effective		Amount	Amount		Contractual
		0	- 1		Admini		Obtain		_	Adjusted	Valuation	(Amor- tization)	Temporary Impairment	Adjusted Carrying	Rate	Rate	When	Due and	Received		Maturity
CUSIP		d	9	Bond	strative		Fair	Fair	Par	Carrying Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
Identification	Description	e	n	Char	Symbo		Value 107,2110	Value	Value 100,000	Value 98.821	(Decrease)	Accretion	Recognized	Value	3, 125	3,249	n an	260	3,125	04/18/2017	06/01/2033
942830-TU-4	Name of A 3, 1255 Endemin H 60 Prop Hts 3,65	1		2	1.0 FE	98,448	108,5530	217, 106	200.000	199,270		63			3.000	3.043		1,500	6.000	05/04/2017	10/01/2031
943080-0X-2 943102-0X-2	Pagesha BI Ser Sys Rev			,	1.C FE	196,500	106,0700	210,140	200,000	. 197, 192	0	200		٥	3.250	3.400		1,083	6.500	05/08/2018	05/01/2033
M3623-89-8	Rayer Ix IA Ser A	l"		2	1.0 ₹€	250,000	106.0830	265,206	. 250,000	250,000	.0				3.000	3,000		825 250	7.500	97/86/2018 11/16/2016	06/01/2029
952530-21-0	Rest Das Noines Jeva 60 Urban Ren			2	1,A FE	102,722	104,4830	. 104, 483 104, 878	_100,000 100,000	100,930		(369)			3.500	1.398		583	3.500	04/18/2018	16/01/2034
952718-109-4	Rest Fargo ND IMPT Ser A 3.5%		- 1	2	1.E ff.	100,550	110,0800	104.878 220.190	200.000	196.961		210		1 .	1 250	3.427		2,708	6.500	05/12/2017	06/01/2036
952734-PS-4 9779594-00-1	Nest Fargo NO Pub Sch Dist 3,25% Misconsin St For Issues 60 5%		1	2	1.C FE	174,821	114.5180	171.777	150,000	162.221	l .	(3,479)			5,000	2.439		1,250	7,500	04/02/2018	05/01/2032
977120-E3-6	Visconsin St Hith EFA Rev Children Hosp	1 1		2	1.D FE	156.552	114,8290	172,244	150,000	154 . 174	0	(663)			4,000	3.451	FA	2.267	5,000	09/05/2018	08/15/2036 01/15/2028
989721,-484-8	Zionsville IND CSD 3.D4 01/28			2	1.8 FE	197,828	104,8330	209.666	200,000	198,904		162		0	3,000	3,100		2.787	5,000 532 189	XXX	XXX
2599999. St	btotal - Bonds - U.S. Special Revenues -	Issuer	Oblig	ations	-	14,978,376	XXX	15,813,822	14,855,000	14,883,936		(22.762)	_0		XXX	XXX	XXX	113, 113	532, 189 532, 189	XXX	XXX
3199999, To	tal - U.S. Special Revenues Bonds					14,978,376	XXX	15,813,822	14,855,000	14,883,936		(22.762)			XXX	XXX 4.434		112,113	8,600	08/06/2020	12/31/2049
060505-FQ-2	Bank of America Corp			2.	2.C FE	195,626	101.1250	202,250 268,833	200,000	195,738 265,949	0	(2.836)			5.250	3,306		6 563	6.563	64/30/2021	07/01/2030
108621-AE-3	Bridgevater Bancshares Inc		1 1	2	2.8 FE 2.0 FE		197.5330	268, 633	250.000	263.999		(1.444)		1 6	4,875	4.400	NS.	4,977	17,063	07/08/2020	03/16/2068
26441C-B5-9 2006SP-AP-7	Duke Energy Corp Entergy Gul I STS LA LLC	10.00		2	LE FE	181 650	111 0200	166,530	150,000	161,469	i o	(3,969)	ō		5,590	2,685		2,096	8.395	06/09/2016	10/01/2024
319383-A0-7	First Busey Corp			2	1.E FE	271.758		270,593	250,000	267,291	0	(4.466)	0	0	5.250	3,100		1,094	13,126	12/03/2015	06/01/2030 12/29/2049
399904-88-4	General Electric Co 4.05 12/29/49				2.0 FE	107,266			123,000			. 242	0	0	5,000	4.762 5.120		1.250	5 000	07/12/2019	04/01/2036
37045V-AH-3	General Motors Co				2.C FE	98,708	118.0170	118,017 162,000	100,000			(3,019)		۱ ،	5.500	3,200		367	8.250	12/18/2020	06/15/2030
390905-AC-1	Great Southern Bancorp 5.50% Midwestone Fiel Group Inc New 5.750%	1		2	1.C FE 2.8 FE	275.000	107,2610	268,153	250.000	273, 185		(2.845)	0	0	5,750	3.000	ـ ندا	5,990	7,188	07/08/2021	07/30/2030
598511-AC-7 74251V-AL-8	Principal Fini Group INC	1		*	2.8 FE	150.000	98.1230	148,685	150,000	150,000		0		.0	4.700	4.892		901	4.895	10/04/2019	05/15/2055
74727A-M-2	CCR Heldings Inc	i '		2	1.0 FE	157,050		155 ,478	150,000	153,679		(1,629)	0	0	5.375 3.750	. 4.153 2.998		3,045 2,208		99/19/2021	09/15/2051
842587-DJ-3	Southern Co			2	2.0 FE	206,608		200,000	200,000	206,226		(382)		1	4.800	4.799		2.00	4,800	08/06/2019	12/31/2089
898320-AD-1	Truist Financial Corp			2	2.6 FE	100,000		104,250 152,414	150,000	151,561		(185)		1 %	3.000	2,750		200	2,350	06/04/2021	
957638-AD-1 976609-AG-3	Restern Atliance Barkcorp	P 1		ľ	2.8 FE	163.488	106,2320	162.348	150,000	162,634		(854)	.0		4.850	3.550	ō.	505	7,275	96/01/2021	06/06/2029
3200000 0	ubtotal - Bonds - Industrial and Miscellaneo	ous (1	naffili	ated) - I		+							1				_				
Obligations		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		uioo, i		2,849,993	xxx	2,851,000	2,723,000	2,810,580		(21,252)		. 0	XXX	XXX	XXX	29,223	109,162	XXX	XXX
	tal - Industrial and Miscellaneous (Unaffilia	(hate	Ronds			2.849.993		2.851,000	2,723,000	2,810,580	0	(21,252)				XXX	XXX	29,223	109, 152	XXX	XXX
	stal - Hybrid Securities					1	XXX	0	0		0	0			XXX	XXX	XXX	0		XXX	XXX
	otal - Parent, Subsidiaries and Affiliates Bo	nnte		_			XXX		0		0	0			XXX	XXX	XXX		0	XXX	XXX
	btotal - Unaffiliated Bank Loans					1 0	XXX	0	0		0	0				XXX	XXX			XXX	XXX
	otal - Issuer Obligations					42 118 507	XXX	43.563.770	41, 123,000	41,714,793	0	(143.613)	0			XXX	XXX	336,760	1,323,148	XXX	XXX
	otal - Residential Mortgage-Backed Securi	tioe				1	XXX	0	0	. 0	0			0		XXX	XXX			XXX	XXX
	otal - Residential Mortgage-Backed Secur		_	_		1	XXX		0	0	0		- 0	0		XXX	XXX	0		XXX	XXX
	otal - Commercial Mongage-Backed Security		line		_	+		-	-		1 0	0	0	0	XXX	XXX	XXX	0		XXX	XXX
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	otal - Unaffiliated Bank Loans		_			-	XXX			0		0	0		XXX	XXX	XXX	0		XXX	XXX
8299999. T						42,119,507		43,563,770	41 123 000	41 714 793	0	(143.613)	0		XXX	XXX	XXX	336.780	1,323,148	XXX	XXX
D288888 - 1	Otal Donos		_			42,110,307	1.000	94,339,714	41,120,000	41,774,000											

Line Number	Во	ok/Adjusted	Carrying	Valu	e by NAK	C Designati	on C	ategory Footnote:								
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			043.524					\$ 1,817,989								
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Comparignment Comparignmen	Symbol Acqu	Value	(15 + 16 - 17)	Recognized	Accretion	(Decrease)	paid (Unpaid	During Year	but Unpaid	Actual Cost	Fair Value	Value	Value	Share	Share	Shares			Description	
00039-00-1 Dec of service for \$1.20 Dec of	.D 1.A 06/11/	0	2, 160	.0	0		0	0	7,250	0		78,390	19,585	78.380	19,600	25.00	4 000 000	71,00	0000		
Section Sect	0 2.0 FE 06/18/	. 9	(13,860)	0	0	(13,860)	0	3	8,063	0	150,000			150,000	25,000	25.00					090531-60-1
200-201-201-201-201-201-201-201-201-201-	0 2.0 FE 19/19/ 0 1.4 99/09/		91			0	0	0		0	200,000			200,000	25.000	25.00					
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### Part Face(1 15) in \$1,000 cm \$2,00	0 3.8 FE 05/20/	31	(8.000)				91			. 0						25.00		1			125429-80-3
### ### ### ### ### ### ### ### ### ##	0 2.C FE 06/19/					(6.600)				0			27,300	100,000						Ford Motor Co	
	0 2.C FE 1.01/16/					(20, 990)							28.220			25,00	8,000,000				
### 1500-16-16 1.00	0 2.8 FE 05/30/				0					, i		163,500			25.000	2.00		l i			
1997 1997	0 2.8 FE 03/06/	0		0	0	(20.460)	ă	5	8.475					150,000	25.000			1 1		Metlife Inc	
1985-94-5 Save Forey 4,000.00 S. 3.0 Z. 00 100.00 12.34 39.30 39.00 30 5.79 0 117.72 0 5 1.72	0 3.8 FE 08/11/				0		0			0			25 126	50,000			3 000 000			Mexters Energy Capital 5.525	
SECTION A SECT	0 2.0 FE . 06/13/		(13,720)	0	0	(13.720)	. 0	io I	5.750	i		109 360	27 346			2.00		1			
9000-6-6 will fire \$1.6 Fig. 1	0 2,8 FE 07/01/	0					0				156,060			150 000							
2007-0-7 wit i fag 0 lie far 0 L 1795 200	0 2.C FE 07/20/	. 0	(800)	0		(800)	0	3	4,073	0	250,000	249,200	24,920	249.200				1			
6499999 Subora - Preferred Stock - Industrial and Mocalismonus (Unaffillated) Perpetured 2 07 500 XXX 2 20 30 50 00 0 0 00 00 0 0 00 00 0 0 0 0 0	0 3.A FE 01/25/	0	0	0	0		9	2	7.632			. 202,400	25.300	200,000	25,000	25.00	8,000,000			Well's Faron Co New Ser Co 4 3755	
	s XXX XX		(158,980)		0	(158.990)		xo	106, 130		2,156,060	2,252,320	XXX	2,127,580	eferred	Perpetual Pr	annous (Unaffiliated)	iscella	l and M	Subtotal - Preferred Stock - Industrial	8499999
			[ŀ			-										1			
			1						ļ							1		[]		I I	1
	1 1 .		ļ					1	1						. 1	1 1					
A 201 (SE VVV			1		1 :	1		1												1	
	o xxx xx		(102 000	A				4					1001				<u> </u>	\perp			
899999 - Total Preferred Stocks 2, 07,000 VV 12,00,000 V	V1 7001 1 701		(130,360)			1150,9601	- 91.	N)	106,130	0	2,156,060	2.252.320	xxx	2, 127,580						Total Preferred Stocks	8999999 -

	80	ok/A	Adjusted Carrying	Val	ue by NAI	IC Designat	ion (Category Footnote:						
Number														
1A	1A	\$	278,380	18	\$	0	1C	S	1D	\$ 0 1E \$	0.	FS.	0 1G \$	
1B	2A	. \$	0	28	\$. 450,000	2C	\$ 1,049,200						
1C	3A	\$	200,000	38	\$	150,000	3C	5 0						
10	4A		0	4B	\$	0	4C	\$0						
1E	5A	\$	0	5B	. \$. 0	5C	· s0						
1F	6	Š	0											

						Showing A	All COMMON S	TOCKS Owned D	December 31 of	Current Year							
1	1 2	Coc	ies	5	6		air Value	9		Dividends		Ch	ange in Book/Ad	justed Carrying V	alue	17	18
	_	3	4	1 '		7	8	1	10	11	12	13	14	15	16	1	NAIC
			1														Desig- nation,
			i					1								1	NAIC
			1			l				1						l	Desig-
			1			Rate		1		1				ļ		1	nation
			1			Per								1	Total Foreign	1	Modifier
		ŀ	1			Share		l .					Current Year's	1	Exchange	1	and
			1		Book/	Used to		Į.		1		Unrealized	Other-Than-	Total Change in	Change in		svo
CUSIP			1	Number	Adjusted	Obtain		i e		Amount	Nonadmitted	Valuation	Temporary	Book/Adjusted	Book/Adjusted	Date	Admini-
Identi-			For-	of	Carrying	Fair			Declared	Received	Declared But	Increase/	Impairment	Carrying Value (13 - 14)	Carrying Value	Acquired	Symbol
fication	Description	Code	eign	Shares 5.600,000	Value 226.984	Value 58,390	Fair Value	Actual Cost St.614	but Unpaid	During Year	Unpaid	(Decrease)	Recognized	77.952	Value	10/04/2011	Symbol
01055-10-2 02068-10-2	AFLAC inc		1	5.000.000	123.000	24,600	123,000	148,757		10,400		(20.800	1	(20,800)		03/05/2029	
CC524-10-0	Abbett Laboratories		1	4,300,000	905, 182	140.740	605, 182	151.700	0	7,740		134,375	1 6	. 134,375	0	09/02/2015	
0287Y-10-9	Abbrie Inc		1	3,300,000	446,820	135.400	446,820		0		0	93,225		93,225		02/06/2014 .	
18802-10-8	Alliant Corp		1	6,964.000 3,000,000	428,077 142,170	61.470 47.390	429,077 142,170	76.661 59.310		11,212		89,222	1	69.222 19.170		12/02/2010	
23135-10-6	Arazon Con Inc		1	250,000	833,585	3,334.340	833.585	108.581				19.353	1	19,353	1 0	08/06/2015	
63015-10-3	Automatic Data Processing		-	2,500,000	816,450	246,580	616,450	88.712	0	9,300		175,950		175,950	j 0	07/13/2010	-
49123-10-1	Caterpilian Inc		-	3,300,000	682,242 234,700	206.740 117.350	682,242 234,700	145 093 140 606		14, 124		81,576 65,800	1 9	81,576 65,800		05/07/2009	
86764-10-0 72758-10-2	Chevron Texaco Corp Cisco Systems Inc	l	1	2.000.000 4.600.000	291,502	63.370	291,502	249.395		1,702		42.104	1	42.104	1	07/09/2021	
91216-10-0	Cocs Cols Corpany	1	1	6.850,000	405,589	59,210	405,589	219,370		11,506	ó	29.935		29,936		12/01/2013	
0025C-10-4	Coneco Philips			3,000,000	216.540	72,180	216,540	160.532		5.250	0	96,570		96.570 11.984	0	08/06/2015 05/05/2019	
2063L-10-4 2345H-10-7	Ortera Inc	1	1	1,400,000	66.192 44.525	. 47,280 47,980	66, 192 44, 525	20,084		756 567		11,994		39,960		07/06/2021	l.
33391-10-7 33391-10-7	OTE Energy Co		1	1.867.000	221,986	119,540	221,996	25.000		7.577		(3.473		(3,473)	0	06/01/2001	
44199-10-5	Doere & Co	1	1	1,000,000	342,890	342.890	342.890	79,110		3,610	0		ļ			05/10/2012	
53868-10-3	Digital Realty Trust Inc		+	1,500,000	265.305	176.870		98,130		. 6,900	9	56,040 15,120	1 9	56,040		07/24/2015	· · · · · · · · · · · · · · · · · · ·
5746U-10-9 60667-10-3	Doninion Resources Don Inc			4,500.000 3,400.000	353.520 192.848	78,560 56,720	353.520 192.848	121,825		9.520		4,148		6.148		03/05/2020	1
64410-20-4	Dake Energy Corp			1,333,000	139.832	104.900	139.832	56.503		5,199		17,782		17.782	0	. 95/01/2009	
32457-10-8	Eli Lilly Co		1	5.000.000	1,381,100	276.220	1,381,100	197,600	0	17,000		536,900	J. 9	536,900	0	07/21/2011	1
9250N-10-5 93792-10-7	Entridge Inc			5,624,000 6,200,000	219,786 136 152	21,960	219,785	53,371 110,967		14,591		39,874	ļ	39.874		05/01/2017	
93/92-10-7 4964C-10-6	Enterprise Products Partners Fortune Brands Fone & security			1.500.000	136 152	106,900	150,350	19,683		1,560		31,770	1 3	31,779		19/07/2011	
72460-10-5	Genuine Parts Co.	l	1	1,600,000	224,320	140.200	224,320	119,820		5,176	0	63,632		63,632		98/96/2015	
59200-10-1	International Business Machines Corp		1	1,750.000	233,905	133.860	231,905			5,740		(4,478		(4.478) 84.456		97/09/2021	
6625H-10-0 78160-10-4	P Worgan Chase		1	2,700,000 2,200,000	427.545 276.354	158,350 171,070	427,545 376,354	155,946 120,604		9,990		30,118	1 2	30,119		p6/91/2009	1
01550-10-4	Johnson & Johnson Kendryl Hidge Inc		1	350.000	6.336	18,100	6.335	11.873				(5.538		15,5381		11/08/2021	
5560B0-10-6	Magel Ian Midstream Partners LP		l	4,000,000	185,760	46.440	185,760	118,669		15,480		16,000		16,000		05/03/2011	1
80135-10-1	McConside Corp	1	1	1,750.000	468 123	. 268.070			1	9, 188 7, 290	1 .	83,808 (14,448	1	93,608	1	07/13/2010	1
8933Y-10-5 85017-10-4	Merck and Company . Microchia Technology	1	1	2,800,000 7,800,000	214,592 679,068	76.640 87.060	214,592 679,068	104,784		6,646		140,439	1	140 439	1	10/01/2011	
09017-70-4 2989*-10-5	NUIC Insurance Co., Inc.	1	Ι".	40,000	13,911	347,770	13,911	2.000			0	1,322		1.322	1	01/01/1987	
37417-10-6	National Retail Properties	1	1 :	5,000.000	240,360	48,070	240,350	122.680		8,449	0	35,750	ļ · · · · · · · ·	35,750	1 9	01/11/2012	1
6339F-10-1	Mextera Energy	l	+	12,800,000	1, 195,008 446,565	93,360	1,195,008 446,565	103,291 100,277		19,712		207,488	J :	207.488	h	92/05/2004 .	1
55844-10-8 8622Y-10-6	Mortolk Southern Carp Organion Co	1 1	1	1,500,000	8.526	297.710 30.450	8.526	4.756		157		3.770	1	3,770	1	06/07/2021	1
83475-10-5	PNC Financial Services	ļ	I	2,750,000	551,430	200.520	551,430	163,346		13.200	0	141,690	4 i		ļ	09/25/2012	
13448-10-8	Pepsico Inc		4	1,750.000	303.993	173,710	303,993	117,237				44,468 177,900		44.458 177.920		. 03/09/2011 . 03/05/2020	
717081-10-3 718172-10-9	Philip Morris	1	1	8,000.000 1,400.000	472,400 133,000	59.050 95.000	472,400 133,000	164.068 60,659	t 8	12,480 6,790	h	177,980	1	177.920	1 2	12/01/2013	1
42718-10-9	Procter & Gamble		1	2 000 000	327, 160	163,580	327 160	108.074		8.800	L	48,890		48.880		05/01/2009	
49685-10-3	R P W Inc.		1	7.000.000	707,000	101,000	707,000	94,045		10.780		71,540	4	71,540	9	09/26/2003	ŀ
02973-30-4	US Bancorp Del			1,200,000	67.464	56.170	67,464	52 856 234 731		2,064	. 0	11,496 89,000		11,496	ļ ;	10/07/2016	
949746-10-1 95123P-10-6	Melis Fargo Co. Mest Bankcorp Inc.	1	1	5,000,000 8,000,000	239,900 248,560	47,980 31,070	239,900 248,560	132,885	1	7,520		94,150		94,160	1	06/15/2016	1
	Subtotal - Common Stock - Industrial and	Miscella	neous			31.010	1	12.00		1	1	1		1			
Publicly T		risobila.		(0.10.10.000)	16,649,534	xxx	16.649.534	5,209,563		381,267		3, 161, 577	1 .	3, 161,577	(XXX _	XXX
	First Maxifeld Resources Holding Co	T	Ī		520,858	7,441	520,898			0		279.063		279.083		12/14/2001	
	Subtotal - Common Stock - Parent, Subsic	laries a	nd Aff		520.898		520,898					279_963		279.083		XXX	XXX
	Total Calle for let 4	1	_	2 532 304	107 071	120 510	327 971	84 500		0	1 0	63.740	1	63.740	1	12/03/2021	1

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					_					C							
								OCKS Owned D	ecember 31 of					justed Carrying V		17	18
1	2	Coc	les	5	6	Fε	air Value	9		Dividends						''	NAIC
1 .		3	1 4		l f	7	- 8	i i	10	11	12	13	14	15	16		
	Į.		1	1			ł I					1		1			Desig-
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					1		1						1	i .			Desig-
1			1		1					i i				l .			nation
i		1	1		1 1	Rate	1							l	Total Foreign	l .	Modifier
1		l	1		i I	Per						1				ļ.	and
1		l			i 1	Share							Current Year's		Exchange	1	
		l	1 1		Book/	Used to						Unrealized	Other-Than-	Total Change in	Change in	1	SVO
CUSIP		l	1 1	Number	Adjusted	Obtain				Amount	Nonadmitted	Valuation	Temporary	Book/Adjusted	Book/Adjusted		Admini-
		l	For-	of	Carrying	Fair		i .	Declared	Received	Declared But	Increase/	Impairment	Carrying Value	Carrying	Date	strative
Identi-		l			Value	Value	Fair Value	Actual Cost	but Unpaid	During Year	Unpaid	(Decrease)	Recognized	(13 - 14)	Value	Acquired	Symbol
fication	Description	Code	eign					470.394	Dut Oripaiu	Dulling rear	O O O	144.829	1 tooograzed	144 829	4	12/09/2021	
197691-42-9	Columbia Selig Corn. Inf A			6,658,688	862,367	129.510	862 367 556 240	389.247	:	1.208		58.317		58,317		12/10/2021	
277902-81-3	Eaton Vance Worldride Health Fund	1		38,046,540	556,240	14,620 64,580	118,709	102,536		7.284		(6.827)	ì	(6.827)		12/16/2021	
29875E-10-0	Europacific Growth Fund	1		1,838,169	118,709	64.580	328.557	205,181		.,,,,,,		123,250	1 1	(23.250)		12/16/2021	1 1
29875E-10-0	Europacific Growth Fund			5,087,593	328,557 118,244	14,420	118.244	100.195		4.064	l ,	12,792	1 0	12,792		07/21/2016	
337351-10-9	First Tr Starx European Select	1	1	8,200,000 40,250,000	878,840	20.320	878 840	843.013		36.657		5,623		5.623		03/05/2020	i
33739E-10-8	First Trust Pref Sec & Inc ETF		1	5.530.663	419.833	75.910	419.833	273,413	1 .	5.581	0	34,633	1 0	34.633		12/17/2021	1 I
360802-82-1	Fundamental Investors Fund			10,360,838	421.686	40,700	421.686	241,396		1.803	1 .	40.818	0	40,818	0	12/21/2021	1. I
367829-20-7	Income Fund Amer Inc			41,753,473	1.078.075	25.820	1.078.075	783,996		31.199		91,307	l. 0	1 91,307	0	12/14/2021	
453320-82-2 001438-70-1	Income runs wer Inc.		1	1,856,319	423,538	47.820	423,538	234,452	6	396		(54, 539)	i	(54,539)	. 0	12/14/2021	
47103E-53-4	Javes Henderson Blobat Foulty		1	98.736.873	407.635	6.940	407.635	425,779		26.973		18,227		18,227	0	12/22/2021	1
638729-75-6	Hatixis Vacation Hel Fund		1	25,571,296	456,959	17,870	456 950	439,145		307		26, 126		26,126	0	12/27/2021	I
831681-82-0	See I cap For Id Fund		1	963,754	80.943	82,280	80,943	40,000		0		885	1		0	12/17/2021	1. 1. 1.
831681-82-0	Seat I cap Bor I d Fund		1	3,094,604	251,624	82,280	254.624	157,517	0	0	0	3,566	1 0	3,566	10	12/17/2021	1.8
813691-80-3	Technology Sector SPOR		!	5,500.000	956.285	173,870	956,285			6.171		241,175		241.175	1 .0	12/20/2021	····
926474-87-9	Victory Hunder Nig-Cap Growth A	L	1	55,626,758	699,785	12.590	889,785	919,160	0		0	(27,336)		. 127,336			1000
	Subtotal - Mutual Funds				8,390,269	XXX	8,390,289	5,931,806	0	121.645		530,084		630,084	0	XXX	XXX
	Total Common Stocks				25,560,722	XXX	25.560.722	11,211,369	0	502,912		4,070,744		4,070,744		XXX	XXX
	Total Preferred and Common Stocks				27.688.302	XXX	27.813.042	13.367,429	0	609.042	0	3,911,764		3,911,764		XXX	XXX

	Во	ok/A	djustoc	Carrying	Valu	e by NAIC Designal	tio	n Cate	ory Footnote:		
Number											
1A	1A	\$		254,624	1B			1C . \$	0 1D \$ 0 1E \$	0 1F .\$ 0 1G \$.0
1B	2A	\$			2B	. \$ 0	1	2C \$. 0		
1C	за	\$		0	3B	\$ 0	1	3C . \$	0		
1D	4A	\$. 0	4B	\$ 0	ŀ	4C \$. 0		
1E	5A	\$. 0	5B	\$ 0	٠	5C \$	0		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE First Maxfield Mutual Insurance Association SCHEDULE D - PART 3 Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

				ng-Term Bonds and Stocks ACQUIRED During Current Year	- R	7 1	8	9
1	2	3	4	•		′	Ů	Paid for Accrued
CUSIP			Date	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Interest and Dividends
Identification	Description	Foreign	Acquired			ACIDAL COST 94 222	100 000	Diridonas
083042-84-3	Benton Etc Onlys 14 College Cartly Sch		08/01/2021	Edward Jones		98.711	100 000	
0990 IP-CX-1	Some 1A Ownly Sch Dist		10/13/2021	RBC Capital Markets		199 596	200 000	
164273-0x-7	Cherokee County KS Unitied School Dist			esc capital survets		196, 278	290,000	
	Clinton IA Go Cap		07/07/2021	First Bankers' Banc Sercurities First Bankers' Banc Sercurities		250 000	250 000	
248857-AU-7	Oenton Tes CTFS		07/08/2021	First Bankers' Banc Sercorities		213.088	200,000	
252197-AE-8	Dexter Iona Ser Rev .		04/13/2021	D.N. Kelly & Corpany		160 547	150 000	
	Douglas City NE Edi	i i	11/01/2021	Edward Jones		223,715	225 000	
	Grand Forks ND	- 1	10/01/2021	Edward Jones First Barkers' Barc Sercurities		150,000	150.000	
	Greenville Tex .	1.	06/01/2021	Build Robert E. & Commer		154.456	150 000 \$	
	Gr I Nos 1.A 2.000%		03/26/2021	PFC Canital Markets		153.413	145.000	
	Love Fin Auth Health Facs Rev	1 .	02/17/2021	IRC Capital Merkets	1	168 330	150.000	9
45741B-CS-4	Jackson City NO Sch Dist Hickman Wis		06/02/2021	D.M. Kelly & Corpony	l"	206.546	200.000	1.6
505468-C8-2	Lac Qui Parle Valley Indot Sch Dist WY	1	08/19/2021	ID.M. Kelly & Corpany		173 964	150 000	3
	Lincoln Only SD Economic Dev	1	10/26/2021	ID.M. Kelly & Corpany	1	276,578	250.000	2.4
	Lincoln Only SD School Dist		02/24/2021	Eduard Jones		159.483	150 000	1.0
572767-YK-1	Marshalltoen (A Muni Bldg 60 Ser 2017	1		D.M. Kelly & Corpany	l	214.764	200 000	2.7
574847-CP-2	Mason City IA Comty Sch Dist Infrastruct	1	12/09/2021		1	132.714	125.000	1.7
60637A-RG-9	Missouri St Health & Edl Face		10/18/2021	Edward Jones	r	85,188	85.000	
	Hebrasica Pub Per Dist 4,0% 01/27	1	10/16/2021	In Kind		65.143	65 000	
63968A-55-0	Hebrasica Pub Per Dist 4.0% 01/27	1			I	269.543	290 000	
682001-GA-4	Onaha Pub Per Dist NE		10/13/2021	D.W. Keily & Company Baird, Robert W. & Company		95.400	90,000	
68773P-AF-3	Osage IA Veter Rov	- 1	06/08/2021	Baird, Moort 9, & Compay		179, 100	180,000	. 2
688259-PZ-7	Demand Vis Atr Rev		.08/11/2021	D.W. Kelly & Company		199.658	201.000	
752274-CE-8	Randal I Conty Wir SD Witr Syn Rev		. 03/17/2021	Edward Jones Edward Jones		152,872	150 000	
857536-40-7	State University Jose University Revenue		06/09/2021	baser Jones		237,190	230,000	
02089-UT-8	Tes Rivers 9 Tabl		06/15/2021	D.W. Xelly & Company		263,958	245,000	3.4
915268-02-9	University NY Univ Revs	1	11/17/2021	D.W. Selly & Company First Bunkers' Banc Securities		205.000	205.000	
	Warren Coty I one	1	. 08/06/2021	First Bankers' Banc Securities		198, 407	200,000	
	Tashington IA Centy Sch Dist		12/01/2021	Edward Jones First Bunkers' Banc Sercurities		200 000	200 000	
	Taterico IA		12/02/2021	First Bankers' Banc Serourities		294,572	200,000	
941647-16-1	Tater Ico IA Sc Sds		06/01/2021	First Bankers' Banc Sercorities	L	5.587.948	5.395.000	16,40
2499999, Subt	otal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						250,000	8.2
462400-39-9	Tona ST Hor Edu Laun 5.% 10/1/2037		09/28/2021	Wells Fergo Advisors	4.500	268.705		6.2
	otal - Bonds - U.S. Special Revenues					269,705	250.000	
194521-4F-3	Br deepler Bucchares Inc		04/30/2021	D. N. Kelly & Company		268 ,785	250,000	
	First Busey Corp		01/19/2021	D. H. Keily & Company		271,768	250,000	1.8
598511-AC-7	Michaeltone Fiel Group Inc New 5.750A		07/08/2021	D. N. Kelly & Company		276.030	250.000	6.4
	Southern Co		09/10/2021	D. N. Kelly & Company		296.608	200,000	2,6
	Restern All Jance Bankcorp		06/04/2021	D.W. Kelly & Company		151,746	150,000	
	Vintrust Finencial Corp		06/01/2021	D.W. Kelly & Corpery	1	163,458	150,000	3.5
31000000 C	otal - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,338,415	1,250,000	19.0
						7,196,068	6,896,000	41.5
	I - Bonds - Part 3					1,120,000	3,387,997	41,0
8399998. Total	I - Bonds - Part 5							41 6
8399999 Total	L. Ronds					7,196,068	6,805,000	41,6
	Bells Fargo & Co PFD		07/20/2021	D.W. Kelly & Company	10,000,000	250,000	0.00	
95000V-20-2	Balls Sures Co New Ser Cr 4 975%	1	01/25/2021	D. W. Kelly & Company	8,000,000	200,000	0.00	
90AU21-69-2	total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual P	oformed				450,000	XXX	
6499999, Subt	otal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual P	ererteu	1 10/10/1900	ID.W. Kelly & Company	8 000 000	200.000	0.00	
090591-80-6	Bank of America Corp 4,250		1 00/19/2021	[U.a. Milit a conject	1	20,000	XXX	
	lotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable	Preterred				650,000	XXX	
	I - Preferred Stocks - Part 3					650,000		
	- Preferred Stocks - Part 5						XXX	
						650.000	XXX	
8999998. Tota			07/09/2021	196C Capital Markets	4 600 000	249.398		
8999998, Tota 8999999, Tota					928,500	4.568		
8999998, Tota 8999999, Tota 17279-10-2	Cisco Systems Inc							
8999998, Tota 8999999, Tota 172791-10-2 233491-10-7	Cisco Systems Inc OT Midstress Inc		. 07/06/2021	Spinoff				
8999998, Tota 89999999, Tota 172798-10-2 233458-10-7 452200-10-1	Cisco Systems Inc Of Midstreas Inc International Business Machines Corp		07/09/2021	RBC Capital Markets	1,750,000	250.256		
8999998. Tota 8999999. Tota 172798-10-2 23498-10-7 49200-10-1 501550-10-0	Cisco Systems Inc Of Widsteam Inc International Business Machines Corp Kyndry I Hidgs Inc		11/08/2021	PBC Capital Markets	1,750,000	290.296 11,873		
8999998, Tota 8999999, Tota 172798-10-2 233494-10-7 49220-10-1 501550-10-0 688227-10-6	Cisco Systems Inc Off Widelman Inc International Disconsistant Becklines Corp Nyndry Hidge Inc Oreann Co		07/09/2021	RBC Capital Markets	1,750,000	250.256 11,873 4,756		
8999998, Tota 8999999, Tota 172791-10-2 233491-10-7 492200-10-1 501550-10-0 986221-10-6	Cives Systems Inc 70 Wildrines Inc 70 Wildrines Inc 70 Wildrines Inc 70 Wildrines Inc 70 Wildrines Inc 70 Wildrines Inc 70 Wildrines 70 Wildrines 70 Wildrine 70 W	ied	07/06/2021 11/06/2021 06/07/2021	90C Capital Markets Spinoff Spinoff	1,750,000 350,000 280,000	250.256 11,873 4,756 520,851	xxx	
8999998, Total 8999999, Total 17279-10-2 23349-10-7 49200-10-1 50150-10-0 88227-10-6 9099999, Subti	Cince Options (no Districtions and Control of Militates and Control of Militates and Control of Militates and Control of Militates and Control of Militates and Control of Militates and	Sed	11/08/2021	PBC Capital Markets	1,750,000	250.256 11.873 4.756 520.851		
8999998, Tota 8999999, Tota 172791-10-2 233491-10-7 492200-10-1 501550-10-0 584227-10-6 9099999, Subti	Cives Systems Inc 70 Wildrines Inc 70 Wildrines Inc 70 Wildrines Inc 70 Wildrines Inc 70 Wildrines Inc 70 Wildrines Inc 70 Wildrines 70 Wildrines 70 Wildrine 70 W	led	07/06/2021 11/06/2021 06/07/2021	90C Capital Markets Spinoff Spinoff	1,750,000 350,000 280,000	250.256 11,873 4,758 520.851 0	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE First Maxfield Mutual Insurance Association SCHEDULE D - PART 3 Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

		Sho	owing All Lo	ng-Term Bonds and Stocks ACQUIRED During Current Year				
1 CUSIP	2	3	4 Date	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	Paid for Accrued Interest and Dividends
Identification	Description	Foreign	Acquired		3,04,613	42,198	, at value	0
29675E-10-0	Eaton Yance for Ide ide Health Fund Europeci i ic Growth Fund			Reinvested Dividend/Capital Gains Reinvested Dividend/Capital Gains Perinneted Dividend/Capital Gains	500.138 581.286	42.001 43.148		0
	Fundamental Investors Fund Gatewy Fund		12/21/2021	Reinwested Dividend/Capital Gains Reinwested Dividend/Capital Gains Reinwested Dividend/Capital Gains	46, 134 2,789, 105	1,803 .70,326		
001439-70-1	Incore fund Aver Inc. Innecco Opporteirer Developing - Aveus Henderson Global Equity		12/14/2021	Reinvested Dividend/Capital Gains	425.789 3,988,660	20, 192 26, 973 79, 969		
636729-75-6 831681-82-0	Natixis Yaughan Nei Fund Smallcap Norld Fund		12/17/2021	Reinvested Dividend/Capital Gains Reinvested Dividend/Capital Gains	4,548,878 348,567 14,257,520	27,586 171,946		0
	Victory Nunder Nid-Cap Growth A		12/20/2021	Reinvested Dividend/Capital Gains	1 14,60.00	651.091	XXX	0
	otal - Common Stocks - Mutual Funds					1,171,943	XXX	0
	I - Common Stocks - Part 3					21,531	XXX	9
	I - Common Stocks - Part 5					1.193.474	XXX	
	I - Common Stocks					1 843 474	XXX	
9899999, Total	I - Preferred and Common Stocks					9.039,542	xxx	41,671

									LE D .											
					Showing All I	Long-Term B	onds and Sto	cks SOLD, F		or Otherwis	se DISPOS	ED OF Dur	ing Current Carrying Value	Year	16	17	18	1 19	20	21
1	2	3	4	5	6	1 7 1	8	9	10				tarrying value	15	10	17		1.0	_~	1
										11	12	13 Current Year's	Total Change in	Total Foreign Exchange	Book/				Bond Interest/	
			l		ļ	l 1	- 1		Prior Year		Current	Other-	Book/	Change in	Adjusted	Foreign	l		Stock	Stated
			1		1	1 1			Book/	Unrealized	Year's	Than-	Adjusted	Book/	Carrying	Exchange	ı		Dividends	Con-
CUSIP				1	Number of	1 1			Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at	Gain	Realized	Total Gain	Received	tractual
Identi-		For-	Disposal	Name	Shares of	Con-			Carrying	Increase/	tization)/	Impairment	Value	Carrying	Disposal	(Loss) on	Gain (Loss) on Disposal	(Loss) on Disposal	During	Maturity Date
fication	Description	eign		of Purchaser	Stock	sideration	Par Value	Actual Cost	Value	Decrease	Accretion	Recognized	(11+12-13)	Value	Date 150,000	Disposal	on Disposal	Disposali	8,250	
052476-Xt-1 12174P-A0-2	Austin, TX Vir		07/15/2021	Called		150,000 100,000	150.000	176, 190 100, 790	152,978 100,000		(2,978	1	(2.9VB)		100.000		6		5, 194	07/01/2025
	Burlington, IA CSD Cedar Rapids IA Valer		06/23/2021	Called	1	100,000	100,000	100,000	100,000					0	100,000	. 0	0	0	1,964	.06/01/2033
218080-48-9	Carelville IA 4,5h 06/35		07/09/2021	Called	1	150,000	150,000	148,052	148,426	۰	36		30		148, 465 100, 000		1,535	1,535	4,088 2,422	
218080-AQ-2	Corelyille IA GO 4.05 06/27		07/09/2021	Called	1	100,000	100,000	100,000	100,000		(188	. :	(188)	1 %	100.000				2.000	
25009X-EX-9 263997-51-5	Des Moines IA Outroppe IA CAP Ser B 3.575A-06/30		06/01/2021	Called		100,000	100,000	99,725	99.815		8	1 6		, o	99, 623		177	177	1.718	
253967-54-1	Outloopse 1A GC Ser 8 3.05 06/27		06/04/2021	Called		100.000	100,000	99,999	90,999		i								1,525	
263967-60-2	Dubuque 1A GO Ser B 3.825 08/34		.06/04/2021	Called		190,000	100,000	98.964	99,210	:			(14)		99.231 140.000	1 :	769	769	1,843	05/01/2034
307478-09-1	Fargo MD		10/01/2021	Called		140,000	140,000	140,469	140,014			1	(14)		190,000				5,000	
462460-R9-9 462460-473-6	Iona Higher Education		10/01/2021	Called	i i	100.000	100.000	100,000	100,000	ii		L	0		100,000		0	0	5,000	10/01/2036
462460-172-8	toea St HGR EDU		10/01/2021	Cat lad		100.000	100,000	99,983	100,000		0		0		150,000	0			5,000 6.375	10/01/2031
462460-45-1	toes St Hyr Edu		10/01/2021	Califed		150.000	150,000	150,000 152,822	. 150,000 150,299		1299	J	(299)	1 :	150,000			:	6 000	
533282-89-3 533282-84-0	Lincoln County ME Lincoln County ME Hospital		11/01/2021	Ca) jed Ca) jed		150,000	150.000	103.874	100 406		1406		(406)		192,000		1 6		3,500	11/01/2027
639684-RV-9	Nebraska Pub Per		01/01/2021	Called		100.000	100,000	93,435	96.009	i	0	7 6	. 0		96,009	0	3.991	3,991	2,000	
63968A-10-2	Nebraska Pub Per Dist 4.0% 01/27		19/18/2021	in Kind		. 150,331	150,000	161,186	151,656	0	(1.321		(1,321)		150,334		(3)	(3)	6,188	
681712-29-9	Onaha NE		11/15/2021	Called		150.000	150,000	152,372 105,765	150.281		(281		(281)		150,000		1 %	۱ ،	4 000	
753385-KR-3	Repid City SD Sales Tax 4.05 12/29		12/01/2021	Called . Called		100,000	150,000	151.299	150,460		(460		(460)		150.000		. 0		3.750	06/15/2006
	Mestern Datume IA		06/25/2021	Called	1	100.000	100,000	99,998	100,000		. 0			0	100,000				1.733	
	Subtotal - Bonds - U.S. Political Subd	ivisio		. Territories and Pos	sessions	2,580,331	2,500,000	2,638,040	2,560,633		(8,771	, o	(6,771)		2,583,862		6,469	6,469	\$5,997	
218080-BT-5	Coralville IA Amil Appr Urban Penessi .		. 99/27/2021	Called		100,000	100,000	100,000	100.000	0			(52)		100,000 110,626	0	(626	(626)	2,467	
462460-3K-0	Joss High Ed Ln Auth Ray		10/01/2021	Called		110,000	110,000 100,000	111,250	110,678		(429		(429)		100.000	1 0		1020	2 500	
	loss St HGR EDU Loss	l	11/01/2021	Called		100,000	100.000	101.500	101 160	1 6	(37	5 0	(37)		101,104		(1.104)	(1,104)	4,000	11/01/2007
	Visconsin ST 60 BDS 2011 C		05/01/2021	Called	1 .	100,000	100,000	114,836	100,992	0	(992		(992)	1	100,000			0	2,250	
	Subtotal - Bonds - U.S. Special Rever	nues				510,000	510,000	540.509	513,238	0					511,729		(1.729		15,417	
	Total - Bonds - Part 4					3.100.331	3, 100,000	3,178,639	3.103.871	0	(8,290	: 0	18.290		3,095,591		4.740	4,740	101,414	
	Total - Bonds - Part 5								_								_			XXX
8399999 T	Total - Bonds				•	3,100,331	3,100,000	3,178.639	3,103,871	0		0	(8,290)		3,095,591		4,740	4,740	101,414	
	Charles School 6% Perp Mat	Т	06/01/2021	Called	4,000,000	100,000		100,000	101,720	(1.720)			(2,900			1 :			3,000 2,550	()
	Interstate Poeer Light		12/15/2021	Called	2,000,000	50,000 100,000			52,900 104,320	(2.900)	1 :	1 3	(4,320	0	100.000	1		i	1,312	31
	Well's Farge Well's Farge & Co PFD	l	03/15/2021	Giled	4.000.000	100.000		100,000	104,960	(4,960)			(4.960	, o	100,000	1 .		0	4,125	5
8499999 5	Subtotal - Preferred Stocks - Industria	d and				1					T .					1	1			l
Preferred						350,000	XXX	350.000	363,900	(13.900)			(13,900		350,000	-			10,988	
	Total - Preferred Stocks - Part 4					350,000	XXX	350,000	383,900	(13,900)			(13,900		350,000			0	10,988	
	Total - Preferred Stocks - Part 5						XXX					1							 	XXX
	Total - Preferred Stocks					350,000	XXX	350,000	363,900	(13,900)					350,000			0	10.988	XXX
023135-10-6	Amezon Com inc		08/09/2021	Sides/Convergex	100.000	333,918		28,793	325,683	1296.900	¥9	9	(296,900	1 1	28.793		305.125	305, 125		
233454-10-7	DT Midstreen Inc	1	07/20/2021	Fractional Stares Spin Off	0.500	4,568		4.568		4.568	1	1	4,568	1 6	4.568	L i	1 3	L		0
233331-10-7	DTE Energy Co	1	04/19/2021	Capital Sain	0.000	3,102			L. š	1	1		0	0			3.102	3,102		0 .
204	the party with	1		North and Securities								1		Ι.		1 .		1	4.30	
292734-10-0	Energy Transfer Equity LP	l	08/09/2021	Inc.	9,408,000	86,107		177 . 179		119,037	1 5	11 5	119.037	ļ	177,179	1	(91,072	(91,072	4,304	- 1
459200-10-1	International Business Machines Corp	ļ	11/08/2021	Spin 011	0.000 527.730	11,873			99.554	(44,193	J }	11 1	(44, 193)	ة ا	55,361	1	46.509	46,509	1,011	š L
459506-10-1 58903Y-10-5	International Flavors Fragrances Narck and Company	1	06/09/2021	Sidon/Darvergex Spin 011	0.000	4.756		4,756	27,20	4.756	0		4,756	0	. 4,756	J		0		0
637417-10-6	National Retail Properties	l	02/01/2021	Return of Capital	0.000	2,061		2.051		2.051	L		2.051		2.051	1 9			105	0
92556V-10-6	Viatris Inc		. 98/09/2021	Sideo/Corvergex	992.000	14,847		9,036	18,560	(9,554)	4	· 1	(9,554	1 0	9,036	1 '	5,611	5,611	100	" "
L		ı	i	Class Action Settlement	0.000	118		١ .	١.	١.	1 .	، ا		1 .	ه ا	1 .	118		1 .	0
	Well's Farge Co	land	06/30/3021	Aug (I leoffliated) Du		563,031	XXX	293.621	501,979	(220,233	1		(220,233	1 0	293.621		269,411		5,424	4 XXX
1 9099999.	Subtotal - Common Stocks - Industria	n eind	MISOGIANO	ous (onaniilaileo) Pu	Direct Freder	1 369,001	_ ~~	290,021	301,075	1 100,000			. (44,65							

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	Showing All Long-Term Bonds and Stocks SOLD, REDEMED or Otherwise DISPOSED OF During Current Year																			
					Showing All I	Long-Term B	onds and Sto	cks SOLD. I	REDEEMED	or Otherwis	e DISPOS	ED OF Duri	ing Current	Year						
	2	3	1	5	6	7	8	9	10		Change In Bo	ok/Adjusted	Carrying Value		16	17	18	19	20	21
,	1 1		1 7	1 "	1 *			-		11	12	13	14	15	1	1	1			1 1
	1				1							1		Total		1	1	ľ		1 1
					1							Current	Total	Foreign	l .	1		į.	Bond	
					i	1 1			1			Year's	Change in	Exchange	Book/	I	l	1	Interest/	
			l			1 1			Prior Year	1	Current	Other-	Book/	Change in	Adjusted	Foreign	1	l .	Stock	Stated
						1 1			Book/	Unrealized	Year's	Than-	Adjusted	Book/	Carrying	Exchange	1	1	Dividends	Con-
CUSIP	1		1		Number of				Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at	Gain	Realized	Total Gain	Received	tractual
Identi-	1	For-	Disposal	Name	Shares of	Con-			Carrying	Increase/	tization\/	Impairment	Value	Carrying	Disposal	(Loss) on	Gain (Loss)	(Loss) on	During	Maturity
fication		eign		of Purchaser	Stock	sideration	Par Value	Actual Cost	Value	Decrease		Recognized	(11+12-13)	Value	Date	Disposal	on Disposal	Disposal	Year	Date
lication	Description	eign	Date	Class Action Settlerent		JIGO/GGOT	10110100	7.0100.0701												
064058-20-9	Bank of Non York Wellon ADR Settlement		10/01/2021	CIBS ACTOR SETTEME	0.000	34				0	0	0	0		.0.		34	34		
	Subtotal - Common Stocks - Industrial	and	Miscellaneo	ous (Unaffiliated) Otl	her	34	XXX	0		0	0		0	_ 0			34	34		XXX
197691-42-9	Columbia Selia Comm Inf &		12/08/2021	Capital Gain	0.000	21,586		. 0	0	.0	0	0					.21.586	21,586		
197691-42-9	Columbia Selig Come, Inf A		12/08/2021	Capital Gain	0.000	103 ,372			0		. 0						103.372 40.991			
277902-81-3	Eaton Vance Norkdelide Health Fund		12/09/2021	Capital Gain	0.000	. 40,991									1 1		18,902	18.992		1
29875E-10-0	Europecific Growth Fund .		12/16/2021	Capital Sain	. 0.000	18,992 15,725				, ,				1 1	1 :		15.725	15.725	0	
29875E-10-0	Europacific Growth Fund		12/16/2021	Capital Gain Return of Capital	0,000	15,725		2.757		2.757	1 %	1 %	2 707	1	2 757		0	0	i 6	
33739E-10-8	First Trust Pref Sec & Inc ETF Fundamental Investors Fund		12/17/2021	Depited Sain	0.000	37.587		2,131		1				1 .		. 0	27,567	37,567	0	
360802-82-1	Income Fund Amer Inc		12/14/2021	Capital Gain	0.000	39.127		ı o	1	i	0	0	0	0	0		. 39.127		.0	l
001439-70-1	Invesce Opportunities Developing		12/14/2021	Capital Sain	0,000	19.784					0	0	0	0			19,784	19,784		1
636729-75-6	Naticals Yearhon Hell Fund		12/23/2021	Capital Sain	0.000	79,662		0		.0	. 0		0		0	1 0	79.662 27.586	79,662 27,596	ļ	
831681-62-0	Smell cap World Fund	١.	12/16/2021 .	Capital Gain	0,000	27,586		0			0						171,946		1	
32647K-87-9	Victory Munder Mid-Cap Growth A			Capital Gain	0.000			0							2.757	· ·	576 339			xxx
9499999	Subtotal - Common Stocks - Mutual F	unds				579,065	XXX	2,757		2.757		- 0	2,757		296 378		845,783	845.783	5.424	
	Total - Common Stocks - Part 4					1, 142, 161	XXX	296,378	501,979	1217.477			(217,477)				29.16		399	XXX
	Total - Common Stocks - Part 5					50,642	XXX	21,531		۰			0	- 0	21.531	+	29, 110 674, 893		5,823	
	Total - Common Stocks					1.192.802	XXX	317,909	501.979		_ •		(217,477)		317,909		674,893	874,893	16.811	XXX
9899999.	Total - Preferred and Common Stocks	3				1,542,802	XXX	667,909	865,879		1		(231,377)		867,909		879.633			
							YYY	3 846 548	1 569 750	1231 377	(8.260		(239 657)		3,763,500					

										FANI										
				S	howing All	Long-Term Bonds	and Stocks	ACQUIRED	During Ye	ar and Fully	DISPOSED	OF During	Current Ye	ar						_
	- 2	3	- 4	5	1 6	7	8	9	10	11		change in Bo	ok/Adjusted (17	18	19	20	21
CUSIP Identi- fication	Description	For-	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Discosal	Unrealized Valuation Increase/	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
	otal - Bonds	eigri	Modalied	Ivanie di Vellodi	Date	r or criaacii	(CHOCK)	Process oos	0	0	0	0	0				0	0		0
	otal - Preferred Stocks							0		0	۰	0			0		0			
	Dupont De Nengura Inc	T	03/01/2021	Spirett	08/09/2021	Sidos/Converges	665.000	21,531	50,642	21,531	0	0	, t				29,110	29,110		
gnggggg s	Subtotal - Common Stocks - Indus	strial a	nd Miscella	neous (Unaffitiated) Public	ly Traded			21,531	50,642	21,531				0			29,110	29,110		
	otal - Common Stocks			,				21,531	50.642	21,531		0			0	0	29,110	29,110		
	otal - Preferred and Common St	orks						21,531	50.642	21,531			0			0	29,110	29,110	399	
Jugggas, 1	Case - 1 Toloned and Common Cr	1							-							-				
				l	1				1			ŀ				+			1	
					1				1		1	1					!		1	1
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9999999 -	Totals							21, 531	50,642	21,531	1 0				_ 0		29,110	29,110		1 0

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

NONE

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

NONE

6

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE First Maxfield Mutual Insurance Association

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
	l		Amount of Interest	Amount of Interest		
	l	Rate of	Received During	Accrued December 31		1
Depository	Code	Interest	Year	of Current Year	Balance	
Denver Savings Bank - Okg Denver, lowa		0,140	. 863		94,736	
Denver Savings Bank - MMK Denver, lowa	l	0.100	928		415,840	
lows State Bank Parkersburg, lows		. 0.590	1,486		0	XXX
0199998 Deposits in 250,000 depositories which do not exceed						1
the allowable limit in any one depository (See instructions) - open	l					1
depositories	XXX	XXX				XXX
0199999, Totals - Open Depositories	XXX	XXX	3,276	0	510,576	XXX
0299998 Deposits in depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended						
depositories	XXX	XXX		1	<u></u>	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0		XXX
0399999. Total Cash on Deposit	XXX	XXX	3,276	0	510,576	
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	75	XXX
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		t	'	1	l	1
0599999 Total - Cash	XXX	XXX	3,276	0	510,651	TXX

		TOTALS OF	DEP	osito	RY BAL	ANCES ON THE LA	ST DAY	OF EACH N		E CUR	RENT YEAR	
1.	January	1,5	36,334	4.	April	1,666,833	7.	July	1,813,092	10.	October	1,283,647
2.	February	1.5	11.444	5.	May	1,256,463	8.	August	1.344.795	11.	November	1,471,407
		1				1 504 700		C	000 697	12	Dagombas	510 576 1

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE First Maxfield Mutual Insurance Association SCHEDULE E - PART 2 - CASH EQUIVALENTS

		Snow investme	HILS OWING	ed December 31 of 0					
1		2	3	4	5	6	7 Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	9 Amount Received During Year
CUSIP		Description	Code	Date Acquired	Rate of Interest	Maturity Date	Carrying Value	Due and Accrued	During Year
	I - U.S. Government Bonds								
	I - All Other Government Bonds								
	I - U.S. States, Territories and Possessions B	londs							
99999. Total	I - U.S. Political Subdivisions Bonds								
99999. Total	I - U.S. Special Revenues Bonds								
9999. Total	- Industrial and Miscellaneous (Unaffiliated)	Bonds						•	
19999 Total	- Hybrid Securities		-						
gggg Total	- Parent, Subsidiaries and Affiliates Bonds								
00000 Subt	total - Unafficiated Bank Loans		-				0		
	I - Issuer Obligations								
nnon Total	- Residential Mortgage-Backed Securities								
	Commercial Mortgage-Backed Securities								
nny. Total	I - Commercial Mortgage-Backed Securities I - Other Loan-Backed and Structured Securi						· · · · · · · · ·		
		Des				-	- :		
	I - SVO Identified Funds								
	I - Affiliated Bank Loans								
	- Unaffiliated Bank Loans								
9999. Total									
5-10-8	Fidelity Govt Port CI MAK Fidelity Govt Port CI MAK			12/31/2021 12/31/2021	0.000 0.000		193,046 81,039	ů	
19999. Subt	total - All Other Money Market Mutual Funds						274,085		
						1			
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	al Cash Equivalents						774 005		

Line	Book/Adjusted	Carrying Value by NAIC Designation Category Footnote:	
Number			
1A	1A\$	0 18 \$	0 1F \$, 0 1G\$0
	2A \$	0 28 \$0 2C\$0	
1C	3A \$	0 3B \$ 0 3C \$0	
1D	4A \$	0 48 \$	
1E	5A \$	0 5B \$ 0 5C \$ 0	
1F	6 \$	0	

SCHEDULE E	- PART :	3 - SPECIAL	DEPOSITS

		1	2	Deposits Benefit of All	For the Policyholders	All Other Spe	cial Deposits
		T		3 Book/Adjusted	4	5 Book/Adjusted	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Carrying Value	Fair Value	Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ			-			
4.	Arkansas AR California CA					Ì	
5. 6.	Colorado CO	t				İ	
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	FloridaFL						
11.	Georgia GA						
12.	Hawaii HI	1					
13.	IdahoID	}					
14.	Illinois	1					
15.	Indiana IN	ł			1		
16.	lowa IA			i .	ł		
17.	Kansas KS	1			İ	1	
18. 19.	Kentucky KY Louisiana LA	1			· · ·	Ī	
19. 20.	Maine ME	1		l	Ī	I	[
21.	Maryland MD	1			l		
22.	Massachusetts MA				1	J	
23.	Michigan M					1	
24.	Minnesota MN				ļ		
25.	Mississippi MS				ŀ		
26.	Missouri MC						
27.	Montana MT						
28.	NebraskaNE		and the second second		ł		
29.	Nevada NV				t		
30. 31.	New Hampshire NH New Jersey NJ				•	į.	
31.	New Mexico NN						1
33.	New York NY		NON			1	l
34.	North Carolina NC						1.
35.	North Dakota ND			T	Ţ		
36.	Ohio Oh				!	ļ	
37.	Oklahoma Ok						ļ
38.	Oregon OF				1		
39.	Pennsylvania PA		1			ł	+
40.	Rhode Island R		*		1	·	1
41.	South Carolina SC South Dakota SD		* *	İ		1	1
42. 43.	South Dakota SE Tennessee TN				1	ľ	
44.	Texas T				1	i	
45.	Utah		1				
46.	Vermont V1						
47.	Virginia VA	\					ļ
48.	Washington .W.						1
49.	West Virginia W\			1	1	ŀ	
50.	Wisconsin W			1	† • •	ŀ	1
51.	Wyoming WY		1			İ	
52. 53.	American Samoa AS Guam GU			1	1	İ	
53. 54.	Puerto Rico PF			1	L	I	
55.	U.S. Virgin Islands V			1		1	1
56.	Northern Mariana Islands Mi		1		ļ		ļ
57.	Canada CAN	1		1			
58.	Aggregate Alien and Other O		xxx	<u> </u>	↓ .	ļ	↓
59.	Subtotal	xxx	xxx		1	1	ļ
	DETAILS OF WRITE-INS	1				1	
5801.		1			ł	1	}
5802.		1			ŀ	1	
5803		.		ļ	1		
5898	Summary of remaining write-ins for	VVC-				1	
	Line 58 from overflow page	XXX	XXX	1	1	1	1
5899.	. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	xxx	xxx		I .	1	1