



BEFORE THE IOWA INSURANCE COMMISSIONER

---

IN THE MATTER OF	)	
	)	Division Case No. 108757
	)	
DAVID FRANKO,	)	<b>ORDER FOR SUSPENSION</b>
NPN 245104,	)	
DOB 06/20/XXXX,	)	
Respondent.	)	
	)	

---

This matter comes before the Iowa Insurance Commissioner upon submission of a Certificate of Noncompliance from the Iowa Department of Revenue (“Revenue”).

1. David Franko (“Respondent”) submitted an application for insurance producer licensure designating the Commissioner as Respondent’s agent for service of process and was issued an Iowa insurance producer license under National Producer Number 245104.

2. Pursuant to Iowa Code § 272D.8 and Iowa Administrative Code rule 191—10.21, the Commissioner issued a notice to Respondent advising that the Certificate of Noncompliance was received and that Respondent’s Iowa insurance producer license would be suspended in 30 days unless Revenue withdrew the Certificate of Noncompliance.

3. The Iowa Insurance Division (“Division”) mailed the letter notifying Respondent of the intended suspension by restricted certified mail, return receipt requested, and by regular first-class mail on February 12, 2021, to an address located in the producer licensing record.

4. The notice sent by restricted certified mail to the address in the licensing record was “Delivered to Agent for Final Delivery” on February 18, 2021.

5. The notice sent to that address by first class mail has not been returned to date.

6. The 30-day notice period has now passed and Revenue has not withdrawn the Certificate of Noncompliance.

7. On March 15, 2021, Revenue confirmed the Respondent is still noncompliant.

8. The Commissioner has authority to order the suspension of the insurance producer license of Respondent pursuant to Iowa Code § 272D.8 and Iowa Administrative Code rule 191—10.21(2).

**IT IS THEREFORE ORDERED** that the Iowa insurance producer license of David Franko is suspended as of the date of this Order.

**IT IS FURTHER ORDERED** that David Franko shall not be eligible for license reinstatement, reissuance, or renewal until all of the following has occurred:

1. Revenue issues a Withdrawal of the Certificate of Noncompliance;
2. Respondent makes the appropriate Application for Reinstatement or Reissuance and this application is approved by the Commissioner or his designee;
3. Respondent pays all applicable fees; and
4. Respondent complies with all other insurance statutes and regulations.

So ORDERED this 18th day of March, 2021.

COMMISSIONER OF INSURANCE



---

Douglas M. Ommen  
Commissioner of Insurance

Respectfully submitted,

/s/ Johanna Nagel  
Johanna Nagel  
1963 Bell Avenue, Suite 100  
[Johanna.nagel@iid.iowa.gov](mailto:Johanna.nagel@iid.iowa.gov)  
(515) 654-6563  
**Attorney for Iowa Insurance Division**

CERTIFICATE OF SERVICE

County of Polk            )  
  )  
State of Iowa            )

The undersigned certifies under penalty of perjury that he has entered the above order into the records of the Iowa Commissioner of Insurance and on the 22nd day of March, 2021, the foregoing order was delivered to the United States Postal Service, postage prepaid, for first class mail to:

David Franko  
4606 Deer Shadow Trl  
Sioux City, IA 51106

I further certify that the foregoing order was sent by email to:  
[david@safemoneybuilder.com](mailto:david@safemoneybuilder.com) & [redsoxx9@hotmail.com](mailto:redsoxx9@hotmail.com).

/s/ Hilary Foster

\_\_\_\_\_  
Hilary Foster  
Iowa Insurance Division

CC:  
Iowa Department of Revenue  
Attn: License Sanction  
PO Box 10330  
Des Moines, IA 50306-0330