

BEFORE THE IOWA INSURANCE COMMISSIONER

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IN THE MATTER OF THE CERTIFICATE )  
OF AUTHORITY OF BEDIVERE INSURANCE )  
COMPANY ) SUMMARY ORDER OF SUSPENSION  
 )  
NAIC # 21970 )

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Now comes the Iowa Insurance Division (“Division”) pursuant to the provisions of the Iowa Insurers Supervision, Rehabilitation, and Liquidation Act – Iowa Code Chapter 507C and finds the following:

**I. PARTIES AND JURISDICTION**

1. The Commissioner of Insurance, Doug Ommen, pursuant to Iowa Code § 505.8 (2021), administers and enforces the Iowa Insurers Supervision, Rehabilitation, and Liquidation Act – Iowa Code Chapter 507C.
2. Bedivere Insurance Company (“Bedivere”) is a Pennsylvania corporation with a last known mailing address of 901 N. 7<sup>th</sup> Street, Harrisburg, Pennsylvania 17102.
3. Bedivere is and has been issued a Certificate of Authority with the Division since January 1, 1957.

**II. FINDINGS OF FACT**

4. The Division issued Bedivere a Certificate of Authority on January 1, 1957 and assigned NAIC number 21970.
5. Bedivere filed a Uniform Consent to Service of Process (the “Consent”) on August 23, 2016. In submitting the Consent, Bedivere designated the Commissioner as an agent for service of process.

6. On March 11, 2021, an Order of Liquidation was entered against Bedivere by the Commonwealth Court of Pennsylvania, P. Kevin Brobson, President Judge, upon consideration of the Petition for Liquidation of Bedivere Insurance Company filed by Jessica K. Altman, Insurance Commissioner of the Commonwealth of Pennsylvania, and upon the unanimous consent of the Board of Directors of Bedivere and the sole shareholder of Bedivere, Trebuchet US Holdings, Inc.

### **III. CONCLUSIONS OF LAW**

7. Iowa Code § 507C.60 (2021) provides that “without advance notice or a hearing, the commissioner may suspend immediately the certificate of authority of any insurer as to which proceedings for receivership, conservatorship, rehabilitation, or other delinquency proceedings have been commenced in any state by the public insurance supervisory official of that state.”

8. Bedivere is and has been in receivership and subject to an Order of Liquidation commended by the Insurance Commissioner of the Commonwealth of Pennsylvania which was effective on March 11, 2021.

### **IV. ORDER**

**IT IS THEREFORE ORDERED** that:

A. The Iowa Certificate of Authority issued to Bedivere shall be immediately suspended. The period of suspension shall be continuous from the date of this Order until terminated by further written order of the Commissioner.

B. Bedivere shall not solicit or issue new policies of insurance or assume any Iowa risk.

C. Bedivere shall file its annual financial statement and pay any fees and taxes required to be paid under Iowa law.

D. Bedivere shall service any existing policies of insurance issued to persons residing in Iowa.

Dated this 26th day of March, 2021.

Iowa Insurance Division

/s/

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KIM CROSS  
Acting Deputy Commissioner - Supervision

### **NOTICE**

Failure to comply with the provisions of this Order shall be grounds for further administrative action under Iowa Code Chapter 507C and other applicable insurance code chapters, or for injunctive relief in district court.

If you fail to request a hearing within 30 days of the date of this Order, the Order shall be a final Order of the Commissioner of Insurance and shall be enforceable by the Commissioner of Insurance in an administrative or court proceeding.

The failure to request a hearing can constitute a failure to exhaust your administrative remedies and limit the issues subject to judicial review. You may seek judicial review of this Order, pursuant to Iowa Code Chapter 17A, after the Order becomes final. The Order becomes final 30 days after it is issued if you do not timely request a contested case hearing, or 30 days following any ruling from a contested case hearing.

### **NOTICE OF RIGHT TO REQUEST HEARING**

NOTICE IS HEREBY GIVEN that Bedivere Insurance Company may request a hearing in this matter. This request must be in writing and must be filed within 30 calendar days of the date of this Order, with Robert Koppin, Company Regulation Counsel, 1963 Bell Avenue, Suite 100, Des Moines, Iowa 50315. A notice of the hearing shall be prepared and shall be given at least 15 days before the date of the hearing unless the parties agree to an earlier date. The hearing shall be held within 90 days after the date of the notice of the hearing unless extended by the presiding officer for good cause with at least 15 days notice to the parties. The resulting hearing will be held in accordance with Iowa Code Chapter 17A.

Copy to:

By Email:

Crystal D.B. McDonald, Esquire & Project Director  
Pennsylvania Insurance Department  
Office of Liquidations and Rehabilitations  
Capitol Associates Building  
901 N. 7<sup>th</sup> Street  
Harrisburg, PA 17102

By Local Mail:

Robert Koppin  
Company Regulation Counsel