December 31, 2021 - Annual Statement

Iowa Company Number: 0077

Humboldt Mutual Insurance Association

Amy Peters 513 SUMNER AVE, PO BOX 35 HUMBOLDT IA 51548

ASSETS

2. Stocks (Schredule D): 2.1 Profested stocks 2.2 Common stocks 3.1 Mattgage loans on real estate (Schredule B): 3.1 First Notes 3.2 Cohor than first lions 3.2 Cohor than first lions 3.3 Cohor than first lions 3.4 Proporties occusion by the company (lose S occuminations): 4.1 Proporties occusion by the company (lose S occuminations): 5. Canh (\$ 1,030,051, Schnedule F.) But (2) and southern strains (\$ 1,030,051, Schnedule F.) But (2) and southern strains (\$ 1,030,051, Schnedule F.) But (2) and short-term investments (\$ 1,030,051, Schnedule F.) Put (2) and short-term investments (\$ 1,030,051, Schnedule F.) Put (2) and short-term investments (\$ 1,030,051, Schnedule F.) Put (2) and short-term investments (\$ 1,030,051, Schnedule F.) Put (2) and short-term investments (\$ 1,030,051, Schnedule F.) Put (2) and short-term investments (\$ 1,030,051, Schnedule F.) Put (2) and short-term investments (\$ 1,030,051, Schnedule F.) Put (2) and short-term investments (\$ 1,030,051, Schnedule F.) Put (2) and short-term investments (\$ 1,030,051, Schnedule F.) Put (2) and short-term investments (\$ 1,030,051, Schnedule F.) Put (2) and short-term investments (\$ 1,030,051, Schnedule F.) Put (2) and short-term investments (\$ 1,030,051, Schnedule F.) Put (2) and short-term investments (\$ 1,030,051, Schnedule F.) Put (2) and short-term investments (\$ 1,030,051, Schnedule F.) Put (2) and short-term investments (\$ 1,030,051, Schnedule F.) Put (2) and short-term investments (\$ 1,030,051, Schnedule F.) Put (2) and short-term investments (\$ 1,030,051, Schnedule F.) Put (2) and short-term investments (\$ 1,030,051, Schnedule F.) Put (2) and short-term investments (\$ 1,030,051, Schnedule F.) Put (2) and short-term investment investment durated and specific for file insures only) 1.1 The principle in the first insures only) 1.2 Put (2)				Current Year		Prior Year
2. Sobolar (Schelause D) 2.1 Professional motions 2.2 Common stocks 3.2 Common stocks 3.3 Amergan classics or materiateris (Schedule R) 3.1 First letter 3.4 Principlems coupled by this company (988 5			•		Net Admitted Assets	
2. 2 Preferred aboxa 2. 2 Common conclus 3. Muttage leans on rent eleate (Schedule B) 3. Trig tating 3. Coher than first liens 3. Coher than first liens 4. Properties brild for the population of record lies 4. Properties held for the population of record lies 5. Coher (\$\frac{1}{2}\$, \$\frac{1}{2}\$, \$\	1.	Bonds (Schedule D)				3,543,048
2 Common tools 1, 123, 582 1, 181, 33 1, 181, 33 1, 181, 33 1, 181, 33 1, 181, 33 1, 181, 33 1, 181, 33 1, 181, 34	2.	Stocks (Schedule D):				
3. Montage loses on real states (Schedule B): 3.1 First limits 3.2 Other than first lores 4. Proporties occurried by the company (lose \$ 0 executations): 4. Proporties occurried by the company (lose \$ 0 executations): 4. 2 Proporties held for it is postaction of income (ress 6 0 executations): 6 0 executations and income (ress 7 0 executations): 7. Cash (S 1 0.00, 351 Schedule E - Pert 1), cash equivalents 8 0 (1.00, 351 Schedule E - Pert 2) and shockers 9 (1.00, 351 Schedule E - Pert 2) and shockers 10 (restrict than forduling \$ permittin motes): 10 0 (1.00, 1.00		2.1 Preferred stocks			0	0
3. 3. First lates 4. Real estate Chonecula A: 4. Real estate Chonecula A: 4. Properties to for the prostocome of income (less \$		2.2 Common stocks	1,323,592		1,323,592	1,161,025
3.2 Other then first loss. 4. Pearl estates (Exchalle A): 4. Proporties occupied by the company (tess \$ 0 economismores). 4. 2 Proporties held for the production of incurren (ess \$ 1.0 encommismores). 5. Cash (\$ 1.1,333,051 - Schedule E - Pet 1), cash equivalents (\$ 1.1,333,051 - Schedule E - Pet 1), cash equivalents (\$ 1.1,333,051 - Schedule E - Pet 1), cash equivalents (\$ 1.1,47,471 - 912, cash equivalents						
4. Representation (Chindrale A): 4. Properties betted for the production of income (eas 8. O enzumbrances). 4. 2 Properties betted for the production of income (eas 8. O enzumbrances). 6. Clearly (3		3.1 First liens				
4.1 Properties occupied by the company (less \$ 0 excursions/entered) 108, 189 109, 189 37, 42 Proporties held for the production of income (less \$ 0 excursions/entered) 0 0 0 0 0 0 0 0 0					0	0
ancumbrances)		,				
4.2 Properties held for the production of incumer (less 0 0 0 0 0 0 0 0 0	•		108 180		108 180	07 211
4.3 Properties held for sale (leas \$,	100, 103		100, 103	
4.3 Properties neid for sale (sess \$					0	0
sencumbrances)		•				
5. Cash (8					0	0
(\$	5.	Cash (\$1,033,051 , Schedule E - Part 1), cash equivalents				
6. Contract basis (including S premium notes)						
7. Derivatives (Schedule DB) .		investments (\$, Schedule DA)	1, 167, 471		1, 167, 471	912,156
8. Other invested assets (Schedule BA) 9. Receivable for securities 10. Securities landing reinvested dassets 11. Aggregate write-ins for invested assets 12. Subtobas, cash and invested assets (Lines 1 to 11) 13. Title plants less \$ 15. Charged off (for Title insurers only) 14. Investment income due and accrued 15. Premiums and considerations: 15. Uncluded premiums and agents' balances in the course of collection 15. Deferred premiums and agents' balances in the course of collection 15. 2 Deferred premiums and agents' balances in the course of collection 15. 2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ 27.712 27.712 30. 36. 16. Premiums and considerations: 15. 10. Deferred premiums (S 33.443 2. 917 30. 566 18. 15. 2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ 3. 507.463 3. 486. 15. 3 Accrued introspective premiums (S 3.) and contract subject to redemination (S 4.) and contract subject to redemination (S 5. 7,468 5. 7,468 5. 7,468 5. 7,468 5. 7,468 5. 7,468 5. 7,468 5. 7,468 5. 7,468 5. 7,468 5. 7,468 5. 7,468 5. 7,468 5. 7,468 5. 7,468 5. 7,468 5.		· · · · · · · · · · · · · · · · · · ·				
9 Receivable for securities		·				
10. Securities lending reinvested collateral assets (Schedule DL)		•				
1.1						
12. Subtotals, cash and invested assets (Lines 1 to 11)						
13. Title plants less \$ charged off (for Title insurers only)						
Only)			,0,017,737		0,011,342	5,715,459
14. Investment income due and accrued 27,712 30, 15. Premiums and considerations: 15.1 Uncollected premiums and agents' balances in the course of collection 33, 443 2, 917 30, 526 18. 15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$		- · · · · · · · · · · · · · · · · · · ·			0	0
15. Premiums and considerations: 15.1 Uncollected premiums and agents' balances in the course of collection 15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$		• ·				
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$,		,	,
deferred and not yet due (including \$ earned but unbilled premiums) 507,463		15.1 Uncollected premiums and agents' balances in the course of collection	33,443	2,917	30,526	18,952
earned but unbilled premiums 507,463 507,463 488,		15.2 Deferred premiums and agents' balances and installments booked but				
15.3 Accrued retrospective premiums (\$		deferred and not yet due (including \$				
Contracts subject to redetermination (\$) 0 16. Reinsurance: 16.1 Amounts recoverable from reinsurers 10,724 2,		earned but unbilled premiums)	507,463		507,463	488,021
16. Reinsurance: 16.1 Amounts recoverable from reinsurers 10,724 10,724 2. 16.2 Funds held by or deposited with reinsured companies: 0 0 17. Amounts receivable under reinsurance contracts: 0 0 17. Amounts receivable relating to uninsured plans: 0 0 18.1 Current federal and foreign income tax recoverable and interest thereon 67,106 67,106 0 18.2 Net deferred tax asset. 0 0 0 19. Guaranty funds receivable or on deposit 0 0 0 20. Electronic data processing equipment and software 7,488 7,488 11, 21. Furniture and equipment, including health care delivery assets 0 0 0 (s)) 775 775 0 0 22. Net adjustment in assets and liabilities due to foreign exchange rates 0 0 0 23. Receivables from parent, subsidiaries and affiliates 0 0 0 24. Health care (\$\$ in parent, subsidiaries and affiliates 0 0 0 25. Aggregate write-ins for other than invested assets 37,188 37,188 0 26. Total assets excluding Separate Accou		· · · · · · · · · · · · · · · · · · ·				
16.1 Amounts recoverable from reinsurers					0	0
16.2 Funds held by or deposited with reinsured companies 16.3 Other amounts receivable under reinsurance contracts 0	-		10 704		10.704	2.006
16.3 Other amounts receivable under reinsurance contracts						
17. Amounts receivable relating to uninsured plans 0 18.1 Current federal and foreign income tax recoverable and interest thereon 67, 106 0 18.2 Net deferred tax asset 0 0 19. Guaranty funds receivable or on deposit 0 0 20. Electronic data processing equipment and software 7, 488 7, 488 11, 21. Furniture and equipment, including health care delivery assets 775 775 0 22. Net adjustment in assets and liabilities due to foreign exchange rates 0 0 23. Receivables from parent, subsidiaries and affiliates 0 0 24. Health care (\$) and other amounts receivable 0 0 25. Aggregate write-ins for other than invested assets 37, 188 37, 188 0 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) 6,709,637 114, 181 6,595,456 6,263, 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts and Accounts and Protected Cell Accounts (Lines 12 to 25) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						
18.1 Current federal and foreign income tax recoverable and interest thereon						
18.2 Net deferred tax asset						
20. Electronic data processing equipment and software						
21. Furniture and equipment, including health care delivery assets (\$)						
(\$) 775 775 0 22. Net adjustment in assets and liabilities due to foreign exchange rates 0 23. Receivables from parent, subsidiaries and affiliates 0 24. Health care (\$) and other amounts receivable 0 25. Aggregate write-ins for other than invested assets 37,188 37,188 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) 6,709,637 114,181 6,595,456 6,263, 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts 0 0 0 0 28. Total (Lines 26 and 27) 6,709,637 114,181 6,595,456 6,263, DETAILS OF WRITE-INS 1101. Grant Receivable from City 6,195 6,195 0 1102. 6,195 6,195 0 1103. 1198. Summary of remaining write-ins for Line 11 from overflow page 0 0 0 2501. Transportation Equipment 37,188 37,188 0 2502. State Premium Tax Prepaid 0 2503. Prepaid Reinsurance 0	20.	Electronic data processing equipment and software	7,488		7,488	11,011
22. Net adjustment in assets and liabilities due to foreign exchange rates 0 23. Receivables from parent, subsidiaries and affiliates 0 24. Health care (\$) and other amounts receivable 0 25. Aggregate write-ins for other than invested assets 37, 188 37, 188 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) 6,709,637 114,181 6,595,456 6,263, 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts 0 0 0 0 28. Total (Lines 26 and 27) 6,709,637 114,181 6,595,456 6,263, DETAILS OF WRITE-INS 1101. Grant Receivable from City 6,195 6,195 0 1102. 1103. 0 0 0 1198. Summary of remaining write-ins for Line 11 from overflow page 0 0 0 0 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) 6,195 6,195 0 0 2501. Transportation Equipment 37,188 37,188 37,188 0 0 2503. Prepaid Reinsurance 0 0 <td>21.</td> <td>, , ,</td> <td></td> <td></td> <td></td> <td></td>	21.	, , ,				
23. Receivables from parent, subsidiaries and affiliates 0 24. Health care (\$) and other amounts receivable 0 25. Aggregate write-ins for other than invested assets 37, 188 37, 188 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) 6,709,637 114, 181 6,595,456 6,263, 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts 0 0 0 0 0 28. Total (Lines 26 and 27) 6,709,637 114, 181 6,595,456 6,263, DETAILS OF WRITE-INS 1101. Grant Receivable from City 6,195 6,195 0 1102. 0 0 0 0 1103. 0 0 0 0 0 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) 6,195 6,195 0 0 2501. Transportation Equipment 37,188 37,188 37,188 0 0 2503. Prepaid Reinsurance 0 0 0 0 0						
24. Health care (\$) and other amounts receivable 0 25. Aggregate write-ins for other than invested assets 37,188 37,188 0 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) 6,709,637 114,181 6,595,456 6,263, 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
25. Aggregate write-ins for other than invested assets 37,188 37,188 0 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) 6,709,637 114,181 6,595,456 6,263, 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts 0 0 0 0 0 0 6,709,637 114,181 6,595,456 6,263, 6,263, DETAILS OF WRITE-INS 0 6,709,637 114,181 6,595,456 6,263, 1101. Grant Receivable from City 6,195 6,195 0 0 1102. 0 0 0 0 0 0 0 1103. 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) 6,709,637 114,181 6,595,456 6,263, 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts 0 0 0 0 28. Total (Lines 26 and 27) 6,709,637 114,181 6,595,456 6,263, DETAILS OF WRITE-INS 1101. Grant Receivable from City 6,195 6,195 0 1102. 0 0 0 0 1103. 0 0 0 0 0 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) 6,195 6,195 0 0 2501. Transportation Equipment 37,188 37,188 0 0 2502. State Premium Tax Prepaid 0 0 0 0 2503. Prepaid Reinsurance 0 0 0 0						
Protected Cell Accounts (Lines 12 to 25)		Total assets excluding Separate Accounts, Segregated Accounts and				
Accounts		Protected Cell Accounts (Lines 12 to 25)	6,709,637	114, 181	6,595,456	6,263,770
DETAILS OF WRITE-INS 1101. Grant Receivable from City .6,195 .6,195 .0 1102.	27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
1101. Grant Receivable from City 6,195 6,195 0 1102. 6,195 6,195 0 1103. 0 0 0 1198. Summary of remaining write-ins for Line 11 from overflow page 0 0 0 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) 6,195 6,195 0 2501. Transportation Equipment 37,188 37,188 0 2502. State Premium Tax Prepaid 0 0 2503. Prepaid Reinsurance 0 0	28.	Total (Lines 26 and 27)	6,709,637	114,181	6,595,456	6,263,770
1102. 1103. 1198. Summary of remaining write-ins for Line 11 from overflow page 0 0 0 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) 6,195 6,195 0 2501. Transportation Equipment 37,188 37,188 0 2502. State Premium Tax Prepaid 0 0 2503. Prepaid Reinsurance 0 0						
1103. 0 <td></td> <td>Grant Receivable from City</td> <td>6, 195</td> <td></td> <td></td> <td>0</td>		Grant Receivable from City	6, 195			0
1198. Summary of remaining write-ins for Line 11 from overflow page 0 0 0 0 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) 6, 195 6, 195 0 2501. Transportation Equipment 37, 188 37, 188 0 2502. State Premium Tax Prepaid 0 0 2503. Prepaid Reinsurance 0 0						
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) 6,195 6,195 0 2501. Transportation Equipment 37,188 37,188 0 2502. State Premium Tax Prepaid 0 0 2503. Prepaid Reinsurance 0 0						
2501. Transportation Equipment 37,188 37,188 0 2502. State Premium Tax Prepaid 0 2503. Prepaid Reinsurance 0		T				0
2502. State Premium Tax Prepaid		, , , , ,				0
2503. Prepaid Reinsurance						
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) 37, 188 0						

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	175,051	77 ,725
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	12,476	5,337
4.	Commissions payable, contingent commissions and other similar charges	186,792	207,255
5.	Other expenses (excluding taxes, licenses and fees)	16,054	10,546
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	23,274	16,627
7.1	Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2	Net deferred tax liability	,	
8.	Borrowed money \$ and interest thereon \$		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of		
	\$0 and including warranty reserves of \$ and accrued accident and		
	health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health		
	Service Act)		
10.	Advance premium	33,684	47,564
11.	Dividends declared and unpaid:		
	11.1 Stockholders	,	
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	107, 167	36,222
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14.	Amounts withheld or retained by company for account of others	20,835	18,934
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$0 certified) (Schedule F, Part 3, Column 78)	0	0
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives	0	0
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$ and interest thereon \$,	
25.	Aggregate write-ins for liabilities	3,396	4,750
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,373,972	2, 115, 139
27.	Protected cell liabilities	-	
28.	Total liabilities (Lines 26 and 27)	2,373,972	2,115,139
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	4,221,484	4,148,631
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 \$)		
	36.2 shares preferred (value included in Line 31 \$		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	4,221,484	4,148,631
38.	TOTALS (Page 2, Line 28, Col. 3)	6,595,456	6,263,770
	DETAILS OF WRITE-INS		
2501.	Suspense	3,396	4,750
2502.	'		
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	3,396	4,750
2901.		,	0
2902.			
2903.			
2903. 2998.	Summary of remaining write-ins for Line 29 from overflow page		
2996. 2999.	Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
	Totals (Lines 2901 tillu 2905 pius 2996)(Line 29 above)	-	
3201.			
3202.			
3203.	Summary of remaining write ine for Line 32 from everflow page		
3298.	Summary of remaining write-ins for Line 32 from overflow page		0
3299.	Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	U

STATEMENT OF INCOME

7. Net tonome of protected delay. (310,302) 905,805 8. Net underworting genor (lose) (Liver Initius Line 9 plus Line 71. (310,302) 905,805 9. Net tweethers from one earned (Emitted of Net Investment crones. Line 171. 182,241 73,974 10. Net tweethers goal (lose) (Lines 9 + 10). 146,369 23,385 Cama (Lose) I. Net tweethers goal (lose) (Lines 9 + 10). 146,369 23,385 11. Net tweethers goal (lose) (Lines 9 + 10). OTHER NCOME 36,381 1,395 63,381 12. Net gen (lose) from a gents or premium characters of the contracting of the 3 centre of the 3 c			1 Current Year	2 Prior Year
DEDUCTIONS: 1,385,175 39 31 16 30 5 15				
2. Losse incurrent (Pert 2, Line 26, Column 7)	1.		2,608,336	2,520,372
4. Of four underwriting epenates named (Pert S. Line 28, Column 2). 1,16,500 (1,4,89) (1,4,8	2.		1,505,175	519,316
5. Aggraphs without for turn converted procurations 1,4,689 1,5,862	3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	313,172	305,313
1. Total underworking destanciance (Lines 2 Brough 5)	4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	1,105,020	1,040,362
7. Not more of protected cells	5.			(5,469)
8. Net underweiting gain or (Sead), file of minus Line 7 (p. 104 Line 7)	6.	Total underwriting deductions (Lines 2 through 5)	2,918,698	1,859,522
Not investment income carried (Frinkler of Net Investment records (Frinkler of Net Investment records (Frinkler of Capital gains tax of \$ (Exhibit of Capital of Ca	7.			
10. Not invastment income camed (schibts of Not Invastment Income, Line 17). 62. 24 373,574	8.		(310,362)	660,850
10. Net resilized capital gainer for (sees) (Lines 9 + 10)	_		00 044	70.074
Section Sect				73,974
1. Not investment gain (toxs) (Lines 9 + 10). OTHER NOOME	10.		84 608	46 384
OTHER NOOME 8 a prount changed of \$ 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11.			
\$ mount-charged off \$) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				
13 Finance and servicer charges not included in permisms 71,985 0	12.	Net gain (loss) from agents' or premium balances charged off (amount recovered		
14. Agrogate write-ins for miscellaneous income. 71,985		\$	0	0
15. Total other income (Lines 12 through 14)	13.	Finance and service charges not included in premiums		
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (J1 547) 781,209 17. Dividends to policyholders 141 × 19 1.00	14.	Aggregate write-ins for miscellaneous income	71,965	0
Clines 8 + 11 + 15 (91,547) 781,209			71,965	0
17. Dividends to policyholders	16.		(91.547)	781 209
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) 751,209 (45,535) 17, 180 (45,535) 18, 180 (45,535)	17.	· · · · · · · · · · · · · · · · · · ·	(37,047)	
(Line 16 minus Line 17) (91,577) 751,202 Federian and foreign income taxes incurred (45,589) 17, 180 Net income (Line 18 minus Line 19)(to Line 22) (45,812) 764,029 CAPITAL AND SURPLUS ACCOUNT (45,612) 764,029 Surplus as regards policyholders, Desember 31 pron year (Page 4, Line 39, Column 2) (45,612) 764,029 Net transfer (from Line 20) (45,612) 764,029 Net transfer (from Line 18 minus Line 20,029 Net transfer (from Line 20) (45,612) 764,029 Net transfer (from Cipital 18,020) 774,020 Net tra		Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes		
20. Net income (Line 18 minus Line 19)(to Line 22)		(Line 16 minus Line 17)		
CAPITAL AND SURPLUS ACCOUNT 21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2). 4, 148, 631 22. Net income (from Line 20). (45, 612). 754, 132 23. Net transfers (to) from Protected Cell accounts. (15, 612). 754, 132 24. Change in net unrealized scalar spains or (losses) less capital gains tax of \$ 121,970 25. Change in net unrealized scalar spains (losse). (121,970 26. Change in net unrealized scalar spains (losses) less capital gains tax of \$ 121,970 27. Change in net deferred income tax. (15, 700 28. Change in net ordered income tax. (15, 700 29. Change in net ordered income tax. (15, 700 20. Change in norderitied seases (Erubiti of Nonadmitted Assets, Line 28, Col. 3). (3, 505). (53, 700 20. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1). (15, 100 20. Change in surplus rotics. (15, 100 20. Change in surplus rotics. (15, 100 20. Change in rotics. (Ī	-		·
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	20.		(45,612)	764,029
Net Income (from Unite 20)	04		4 440 004	0.041.001
Net transfers (to) from Protected Cell accounts 197,081 197,				
24. Change in net unrealized capital gains for (losses) less capital gain (loss) 121,970 197,081 25. Change in net unrealized foreign exchange capital gain (loss)				
25. Change in net unrealized foreign exchange capital gain (loss) 26. Change in net deferred income tax 27. Change in net deferred income tax 28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)				
Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)			*	
Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	26.	Change in net deferred income tax		
29. Change in surplus notes 30. Surplus (contributed to) withdrawn from protected cells 31. Cumulative effect of changes in accounting principles 32. Capital changes: 32. Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus 33. Surplus adjustments: 33.1 Paid in 33.2 Transferred from capital 33.3 Transferred from capital 33.1 Paid in 33.2 Transferred from capital 33.1 Transferred from capital 33.5 Dividends to stockholders 35. Dividends to stockholders 36. Change in treasury stock (Page 3, Lines 36, 1 and 36,2, Column 2 minus Column 1) 37. Aggregate write-ins for gains and losses in surplus 38. Change in treasury stock (Page 3, Lines 36, 1 and 36,2, Column 2 minus Column 1) 39. Surplus as regards policyholders for the year (Lines 22 through 37) 30. Change in surplus as regards policyholders, December 31 current year (Lines 21 plus Line 38) (Page 3, Line 37) 30. DETAILS OF WRITE-INS 30. DETAILS OF WRITE-INS 30. DETAILS OF WRITE-INS 30. Unique of the instance of the year (Lines 22 plus Line 38) (Page 3, Line 37) 30. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) 30. DETAILS OF WRITE-INS 30. DETAILS OF WRITE-INS 30. DETAILS OF WRITE-INS 30. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) 31. Aggregate write-ins for Line 5 from overflow page 32. Transferred from capital surplus as regards policyholders, December 31 current year (Line 3, Line	27.			
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33.3 Transferred from capital		33.1 Paid in	0	0
34. Net remittances from or (to) Home Office 0 35. Dividends to stockholders 0 36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) 0 37. Aggregate write-ins for gains and losses in surplus 0 38. Change in surplus as regards policyholders for the year (Lines 22 through 37) 72,853 39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) 4,221,484 DETAILS OF WRITE-INS 0501. Net Premium Collected for Others (4,669) 0502. (4,669) (5,469) 0503. 0509. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above) (4,669) (5,469) 1401. PPP Loan Proceeds 70,200 0 1402. COVID Payrol I Tax Credit 1,765 1403. 1,765 1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above) 71,965 0 3701. 3702. 3703. <td></td> <td>33.2 Transferred to capital (Stock Dividend)</td> <td></td> <td></td>		33.2 Transferred to capital (Stock Dividend)		
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DETAILS OF WRITE-INS 0501. Net Premium Collected for Others (4,669) (5,469) 0502. (5,469) (5,469) 0503. (5,469) (5,469) 0598. Summary of remaining write-ins for Line 5 from overflow page 0 0 0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above) (4,669) (5,469) 1401. PPP Loan Proceeds 70,200 0 1402. COVID Payrol I Tax Credit 1,765 1 1403. 1498. Summary of remaining write-ins for Line 14 from overflow page 0 0 1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above) 71,965 0 3701. 3702. 3703. 3798. Summary of remaining write-ins for Line 37 from overflow page 0 0 0				
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0598. Summary of remaining write-ins for Line 5 from overflow page 0 0 0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above) (4,669) (5,469) 1401. PPP Loan Proceeds 70,200 0 1402. COVID Payrol I Tax Credit 1,765 1403. 1498. Summary of remaining write-ins for Line 14 from overflow page 0 0 1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above) 71,965 0 3701. 3702. 3703. 3798. Summary of remaining write-ins for Line 37 from overflow page 0 0	0502.			(0, 100)
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1401. PPP Loan Proceeds 70,200 0 1402. COVID Payrol I Tax Credit 1,765 1403.	0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0
1402. COVID Payroll Tax Credit 1,765 1403. 1498. Summary of remaining write-ins for Line 14 from overflow page 0 0 1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above) 71,965 0 3701. 3702. 3703. 3703. 3703. 0 0 3798. Summary of remaining write-ins for Line 37 from overflow page 0 0 0	0599.	Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	(4,669)	(5,469)
1403.	1401.			0
1498. Summary of remaining write-ins for Line 14 from overflow page 0 0 1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above) 71,965 0 3701. 3702. 3703. 3703. 0 0 3798. Summary of remaining write-ins for Line 37 from overflow page 0 0	1402.			
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above) 71,965 0 3701. 3702. 3703. 3798. Summary of remaining write-ins for Line 37 from overflow page	1403.			
3701. 3702. 3703. 3798. Summary of remaining write-ins for Line 37 from overflow page	1498.			
3702. 3703. 3798. Summary of remaining write-ins for Line 37 from overflow page 0				0
3703. Summary of remaining write-ins for Line 37 from overflow page				
3798. Summary of remaining write-ins for Line 37 from overflow page				
	3798.			0
	3799.	, ,		0

	CASH FLOW	1	2
		Current Year	Prior Year
	Cash from Operations	0.740.054	0 400 000
1.	Premiums collected net of reinsurance		2,469,039
2.	Net investment income		94,258
3.	Miscellaneous income		0
4.	Total (Lines 1 through 3)		2,563,297
5.	Benefit and loss related payments		452,435
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		0
7.	Commissions, expenses paid and aggregate write-ins for deductions		1,298,338
8.	Dividends paid to policyholders		0
9.	Federal and foreign income taxes paid (recovered) net of \$		53,780
10.	Total (Lines 5 through 9)	2,795,847	1,804,552
11.	Net cash from operations (Line 4 minus Line 10)	114,325	758,745
İ	Cook from Investments		
12.	Cash from Investments Proceeds from investments sold, matured or repaid:		
12.	12.1 Bonds	765,000	360,000
	12.2 Stocks	,	,
	12.3 Mortgage loans		0
	12.4 Real estate		0
	12.5 Other invested assets		0
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		0
	12.7 Miscellaneous proceeds		0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	958,623	452,010
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	,	469 , 145
	13.2 Stocks	, , ,	51,502
	13.3 Mortgage loans		0
	13.4 Real estate	19,995	20,539
	13.5 Other invested assets	0	0
	13.6 Miscellaneous applications	0	0
	13.7 Total investments acquired (Lines 13.1 to 13.6)	822,010	541,187
14.	Net increase (decrease) in contract loans and premium notes	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	136,612	(89,177)
	Cook from Einanging and Miggellangous Sources		
16.	Cash from Financing and Miscellaneous Sources Cash provided (applied):		
10.	16.1 Surplus notes, capital notes	0	n
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		0
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)		(13,618)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	4,378	(318,618)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	255,316	350,949
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	912,156	561,206
	19.2 End of period (Line 18 plus Line 19.1)	1,167,471	912,156
	10.2 End of period (Ellio 10 pido Ellio 10.1)	1, 101, 111	J 12, 10

Note: Supplemental disclosures of cash flow information for non-cash transactions:	

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	PART 1 - PREMIUMS EARNED 1 2 3 1							
	Line of Business	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)			
1.	Fire	1,410,969	911,434	936,389	1,386,014			
2.	Allied lines		778,744		1,222,322			
3.	Farmowners multiple peril							
4.	Homeowners multiple peril				0			
5.	Commercial multiple peril				0			
6.	Mortgage guaranty							
8.	Ocean marine							
9.	Inland marine							
10.	Financial guaranty							
11.1	Medical professional liability - occurrence							
11.2	Medical professional liability - claims-made				0			
12.	Earthquake				0			
13.	Group accident and health							
14.	Credit accident and health (group and individual)							
	Other accident and health							
15.	Workers' compensation							
16.								
17.1	Other liability - occurrence Other liability - claims-made							
17.2					0			
17.3	Excess workers' compensation				0			
18.1	Products liability - occurrence							
18.2	Products liability - claims-made							
	Private passenger auto liability				0			
19.3, 19.4	Commercial auto liability	0	0	0	0			
21.	Auto physical damage		0	0	0			
22.	Aircraft (all perils)		0	0	0			
23.	Fidelity		0	0	0			
24.	Surety		0	0	0			
26.	Burglary and theft	0	0	0	0			
27.	Boiler and machinery	0	0	0	0			
28.	Credit	0	0	0	0			
29.	International	0	0	0	0			
30.	Warranty	0	0	0	0			
31.	Reinsurance - nonproportional assumed property	0	0	0	0			
32.	Reinsurance - nonproportional assumed liability	0	0	0	0			
33.	Reinsurance - nonproportional assumed financial lines	0	0	0	0			
34.	Aggregate write-ins for other lines of business	0	0	0	0			
35.	TOTALS	2,713,402	1,690,178	1,795,244	2,608,336			
	DETAILS OF WRITE-INS							
3401.								
3402.								
3403.								
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0			
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0			

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	P/	ART 1A - RECAPITU	JLATION OF ALL PI		Α	5
	Line of Business	Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	936,389				936,389
2.	Allied lines					858,855
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril					
5.	Commercial multiple peril					
6.	Mortgage guaranty					0
8.	Ocean marine					0
9.	Inland marine					0
10.	Financial guaranty					0
11.1	Medical professional liability - occurrence					0
11.2	Medical professional liability - claims-made					
	Earthquake					
12.	•					0
13.	Group accident and health					0
14.	Credit accident and health (group and individual)					0
15.	Other accident and health					0
16.	Workers' compensation					0
17.1	Other liability - occurrence					0
17.2	Other liability - claims-made					0
17.3	Excess workers' compensation					0
18.1	Products liability - occurrence					0
18.2	Products liability - claims-made					0
19.1, 19.2	Private passenger auto liability					0
19.3, 19.4	Commercial auto liability					0
21.	Auto physical damage					0
22.	Aircraft (all perils)					0
23.	Fidelity					0
24.	Surety	,				0
26.	Burglary and theft					0
27.	Boiler and machinery					0
28.	Credit					0
29.	International					0
30.	Warranty					0
31.	Reinsurance - nonproportional assumed property					0
32.	Reinsurance - nonproportional assumed liability					0
33.	Reinsurance - nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	1,795,244	0	0	0	1,795,244
36.	Accrued retrospective premiums based on expe	, ,	•		l .	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					1,795,244
50.	DETAILS OF WRITE-INS					1,700,244
3404	DETAILS OF WRITE-INS					
3401.				†		†
3402.						
3403. 3498.	Summary of remaining write-ins for Line 34	-	-	_	-	
3499.	from overflow page	0	0	0	0	0
	34 above)	0	0	0	0	C

(a) State here basis of computation used in each case Actual

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

		1	2	ce Assumed 3	4	nce Ceded 5	6 Net Premiums
	Line of Business	Direct Business (a)	From Affiliates	From Non-Affiliates	To Affiliates	To Non-Affiliates	Written Cols. 1+2+3-4-5
1.	Fire	2,094,674				683,705	1,410,969
2.	Allied lines	1,933,545				631,112	1,302,430
3.	Farmowners multiple peril						(
4.	Homeowners multiple peril						(
5.	Commercial multiple peril						(
6.	Mortgage guaranty						(
8.	Ocean marine						(
9.	Inland marine						(
10.	Financial guaranty						(
11.1	Medical professional liability -	_					
11.2	occurrence	,					(
	claims-made	,					(
12.	Earthquake	0					(
13.	Group accident and health	0					(
14.	Credit accident and health (group and individual)	0					
15.	Other accident and health	0					(
16.	Workers' compensation	0					(
17.1	Other liability - occurrence	0					(
17.2	Other liability - claims-made	0					(
17.3	Excess workers' compensation	0					(
18.1	Products liability - occurrence						
18.2	Products liability - claims-made	,					
19.1, 19.2	Private passenger auto liability	0					(
19.3, 19.4	Commercial auto liability	0					(
21.	Auto physical damage	0					
22.	Aircraft (all perils)	0					(
23.	Fidelity	0					(
24.	Surety	0					(
26.	Burglary and theft	0					(
27.	Boiler and machinery	0					(
28.	Credit	0					(
29.	International	0					(
30.	Warranty	0					
31.	Reinsurance - nonproportional assumed property						(
32.	Reinsurance - nonproportional assumed liability						(
33.	Reinsurance - nonproportional assumed financial lines	xxx					(
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	(
35.	TOTALS	4,028,220	0	0	0	1,314,817	2,713,402
0.404	DETAILS OF WRITE-INS						
3401.				1		<u> </u>	
3402.				1			
3403. 3498.	Summary of remaining write-ins for				^	0	
3499.	Line 34 from overflow page Totals (Lines 3401 thru 3403 plus	0	0	0	0	0	

(a) Does the company's direct premiums written include premiums recorded on an installment basis?	Yes [] No [X]
If yes: 1. The amount of such installment premiums \$	
2. Amount at which such installment premiums would have been reported had they been re-	ported on an annualized basis \$

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		PART 2 - I	LOSSES PAID AND						•
		1		Less Salvage	4	5	6	7	8 Doroontogo of
	Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	497.006		90,692	406,314		69,493	422,937	30.5
2.	Allied lines	1,667,164			1,001,534	88.936	8,232	1,082,238	88.5
3.	Farmowners multiple peril	0			0	0	0	0	0.0
4.	Homeowners multiple peril	0			0	0	0	0	0.0
5.	Commercial multiple peril	0			0	0	0	0	0.0
6.	Mortgage guaranty	0			0	0	0	0	0.0
8.	Ocean marine	0			0	0	0	0	0.0
9	Inland marine	0			0	0	0	0	0.0
10.	Financial guaranty	0			0	0	0	0	0.0
11.1	Medical professional liability - occurrence				0	0	0	0	0.0
11.2	Medical professional liability - claims-made				0	0	0	0	0.0
12.	Earthquake	0			0	0	0	0	0.0
13.	Group accident and health	0			0	0	0	0	0.0
14.	Credit accident and health (group and individual)	0			0	0	0	0	0.0
15.	Other accident and health	0			0	0	0	0	0.0
16.	Workers' compensation	0			0	0	0	0	0.0
17.1	Other liability - occurrence	0			0	0	0	0	0.0
17.1	Other liability - claims-made	0			0	0	0	0	0.0
17.3	Excess workers' compensation	0			0	0	0	0	0.0
18.1	Products liability - occurrence				0	0	0	0	0.0
	Products liability - claims-made				0	0	0	0	0.0
	Private passenger auto liability	0			0	0	0	0	0.0
	Commercial auto liability	0			0	0	0	0	0.0
21.	Auto physical damage	0			0	0	0	0	0.0
	Aircraft (all perils)	0			0	0	0	0	0.0
23.	Fidelity	0			0	0	0	0	0.0
24.	Surety	0			0	0	0	0	0.0
26.	Burglary and theft	0			0	0	0	0	0.0
27.	Boiler and machinery	0			0	0	0		0.0
28.	Credit	0			0	0	0	0	0.0
29.	International	0			0	0	0	0	0.0
30.	Warranty	0			0	0	0	0	0.0
31.	Reinsurance - nonproportional assumed property	XXX			0	0	0	n	0.0
32.	Reinsurance - nonproportional assumed property	XXX			0	0	0	n	0.0
33.	Reinsurance - nonproportional assumed financial lines	XXX			0	0	0	0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	n	0.0
35.	TOTALS	2,164,171	0		1,407,848	175,051	77,725	1,505,175	57.7
55.	DETAILS OF WRITE-INS	2,104,171	<u> </u>	100,022	1,407,040	170,001	11,125	1,303,175	31.1
3401.	DETAILS OF WRITE-INS								
3401. 3402.									
3402.									
3403. 3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	n	
3498. 3499.			0	0		0	0	0	0.0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	U	U	U	U	U	U	U	0.0

UNDERWRITING AND INVESTMENT EXHIBIT PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		17.11		d Losses	DJUSTMENT EXP		Incurred But Not Reported			9
		1	2	3	4	5	6	7	8	
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	97,616		11,500						
2.	Allied lines			220,589	88,936					6,36
	Farmowners multiple peril				0				0	
4.	Homeowners multiple peril				0					
5.	Commercial multiple peril				0				0	
6.	Mortgage guaranty				0				0	
8.	Ocean marine				0				0	
9.	Inland marine				0				0	
10.	Financial guaranty				0				0	
	Medical professional liability - occurrence				0				0	
	Medical professional liability - claims-made				0				0	
12.	Earthquake				0					
	Group accident and health				0				(a)0	
	Credit accident and health (group and individual)				0					
15.	Other accident and health				0				(a)0	
	Workers' compensation				0					
	Other liability - occurrence				0				0	
17.2	Other liability - claims-made				0				0	
17.3	Excess workers' compensation				0					
18.1	Products liability - occurrence				0				0	
	Products liability - claims-made				0				0	
	Private passenger auto liability				0				0	
	Commercial auto liability				0					
	Auto physical damage				0				0	
	Aircraft (all perils)				0				0	
23.	Fidelity									
24.	Surety Burglary and theft				0					
	Burglary and theft				0					
	Credit				0					
28. 29.	International				0					
	Warranty				0				Δ	
30. 31.	Reinsurance - nonproportional assumed property	XXX			0					
	Reinsurance - nonproportional assumed property Reinsurance - nonproportional assumed liability	XXX			0					
	Reinsurance - nonproportional assumed financial lines	XXX			0				n	
	Aggregate write-ins for other lines of business		0	0	0		0		0 0	
3 4 .	TOTALS	407,140	0	232.089	175.051		-		0 175.051	12.47
33.	DETAILS OF WRITE-INS	407, 140	U	232,009	173,031	U	U	'	0 173,031	12,4
2404	DETAILS OF WRITE-INS									
3401. 3402.										
3402. 3403.										
	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0		0 0	†
J490.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		0 	0	0		0		•	

(a) Including \$ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	PART 3	- EXPENSES	2	3	4
		Loss Adjustment	2 Other Underwriting	Investment	4
		Expenses	Expenses	Expenses	Total
1.	Claim adjustment services:				
		105,534			, , , , , , , , , , , , , , , , , , , ,
	1.2 Reinsurance assumed				0
	1.3 Reinsurance ceded	105 504		0	105 504
	1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	105,534		0	105,534
2.	Commission and brokerage:		497,511		407 511
	2.1 Direct excluding contingent		· .		,
	2.2 Reinsurance assumed, excluding contingent				
	Reinsurance ceded, excluding contingent Contingent - direct				
	2.5 Contingent - reinsurance assumed				
	2.6 Contingent - reinsurance assumed				
	2.7 Policy and membership fees				0
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	574 105	0	
3.	Allowances to managers and agents				
	Advertising				
5.	Boards, bureaus and associations				
	Surveys and underwriting reports				
	Audit of assureds' records				_
	Salary and related items:				
	8.1 Salaries	95,106	159,442	25,175	279,723
	8.2 Payroll taxes		16,624		
9.	Employee relations and welfare		21,343	3,370	37,444
	Insurance		36, 154	5,708	63,427
11.	Directors' fees		5,530	873	9,702
12.	Travel and travel items	2,173	3,643	575	6,392
13.	Rent and rent items	102	171	27	300
14.	Equipment		213	34	375
15.	Cost or depreciation of EDP equipment and software	17, 145	28,742	4,538	50,425
16.	Printing and stationery	4,479	7,508	1, 186	13,173
17.	Postage, telephone and telegraph, exchange and express	4,283	7,180	1, 134	12,596
18.	Legal and auditing	8,109	13,595	2,147	23,850
19.	Totals (Lines 3 to 18)	179,034	430,348	47,391	656,773
20.	Taxes, licenses and fees:				
	20.1 State and local insurance taxes deducting guaranty association				
	credits of \$		40,282		40,282
	20.2 Insurance department licenses and fees		12,333		12,333
	20.3 Gross guaranty association assessments				0
	20.4 All other (excluding federal and foreign income and real estate)				0
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	52,615	0	52,615
21.	Real estate expenses			5,229	5,229
22.	Real estate taxes			3,266	3,266
23.	Reimbursements by uninsured plans				0
24.	Aggregate write-ins for miscellaneous expenses				86,127
25.	Total expenses incurred		1,105,020		
26.	Less unpaid expenses - current year		204,319		220,618
27.	Add unpaid expenses - prior year		216,340		
28.	Amounts receivable relating to uninsured plans, prior year				0
29.	Amounts receivable relating to uninsured plans, current year		=		0
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	306,033	1,117,042	66,875	1,489,950
	DETAILS OF WRITE-INS	22.25		A ==-	
	Misc Exp		47,953	9,570	86,127
2402.					
2403.					
	Summary of remaining write-ins for Line 24 from overflow page			0	0
2499.	Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	28,604	47,953	9,570	86,127

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
			Earned During Year
	U.S. Government bonds	(a)	
1.1	Bonds exempt from U.S. tax	(-)	
1.2	Other bonds (unaffiliated)	(a)894	519
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	6,885	6,885
2.21	Common stocks of affiliates		
3.	Mortgage loans		
4.	Real estate	(d)13,800	13,800
5	Contract loans		
6	Cash, cash equivalents and short-term investments	(e)12,376	12,376
7	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income	3,116	3,116
	Total gross investment income	151,621	139,801
11.	Investment expenses		(g)62,191
	Investment taxes, licenses and fees, excluding federal income taxes		(g)3,266
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i) 9,018
15.	Aggregate write-ins for deductions from investment income		3,085
16.	Total deductions (Lines 11 through 15)		77,560
17.	Net investment income (Line 10 minus Line 16)		62,241
	DETAILS OF WRITE-INS		
0901.	Federal Income Tax Refund Interest	3,116	3,116
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	3,116	3,116
1501.	Misc Investment Fees		3,085
1502.			,
1503.			
	Summary of remaining write-ins for Line 15 from overflow page		
	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		3,085

(a) Includes \$	812	accrual of discount less \$13,007	amortization of premium and less \$4,243	paid for accrued interest on purchases.
(b) Includes \$		accrual of discount less \$	amortization of premium and less \$	paid for accrued dividends on purchases
(c) Includes \$		accrual of discount less \$	amortization of premium and less \$	paid for accrued interest on purchases.
(d) Includes \$		for company's occupancy of its own building	s; and excludes \$ interest on encu	imbrances.
(e) Includes \$		accrual of discount less \$	amortization of premium and less \$	paid for accrued interest on purchases.
(f) Includes \$		accrual of discount less \$	amortization of premium.	
	65,457 d and Separate Acc		66 investment taxes, licenses and fees, excluding fed	eral income taxes, attributable to
(h) Includes \$		interest on surplus notes and \$	interest on capital notes.	
(i) Includes \$	0 018	denreciation on real estate and \$	depreciation on other invested assets	

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	2	4	5
		ı	2	3	4	Э
				Total Realized Capital	Change in	Change in Unrealized
		Realized Gain (Loss)	Other Realized	Gain (Loss)	Unrealized Capital	Foreign Exchange
		On Sales or Maturity	Adjustments	(Columns 1 + 2)	Gain (Loss)	Capital Gain (Loss)
1.	U.S. Government bonds	0	0	0	0	0
1.1	Bonds exempt from U.S. tax			0		
1.2	Other bonds (unaffiliated)	872	0	872	0	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	83,736	0	83,736	121,970	0
2.21	Common stocks of affiliates	0	0	0	0	0
3.	Mortgage loans		0	0	0	0
4.	Real estate		0	0		0
5.	Contract loans			0		
6.	Cash, cash equivalents and short-term investments			0		
7.	Derivative instruments			0		
8.	Other invested assets		0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	84,608	0	84,608	121,970	0
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0		n		0

EXHIBIT OF NON-ADMITTED ASSETS

		1	2	3 Change in Total
		Current Year Total	Prior Year Total	Nonadmitted Assets
		Nonadmitted Assets	Nonadmitted Assets	(Col. 2 - Col. 1)
1.	Bonds (Schedule D)		229	229
2.	Stocks (Schedule D):			0
	2.1 Preferred stocks			0
	2.2 Common stocks			0
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			0
	3.2 Other than first liens.			0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			0
	4.2 Properties held for the production of income			0
	4.3 Properties held for sale			0
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6.	Contract loans			0
7.	Derivatives (Schedule DB)			0
8.	Other invested assets (Schedule BA)			0
9.	Receivables for securities			0
10.	Securities lending reinvested collateral assets (Schedule DL)			0
11.	Aggregate write-ins for invested assets	6, 195	0	(6, 195)
12.	Subtotals, cash and invested assets (Lines 1 to 11)	6,195	229	(5,966)
13.	Title plants (for Title insurers only)			0
14.	Investment income due and accrued			0
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	2,917	3,516	599
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			_
	15.3 Accrued retrospective premiums and contracts subject to redetermination			
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers			0
	16.2 Funds held by or deposited with reinsured companies			0
	16.3 Other amounts receivable under reinsurance contracts			_
17	Amounts receivable relating to uninsured plans			
	Current federal and foreign income tax recoverable and interest thereon			
	Net deferred tax asset			
19.	Guaranty funds receivable or on deposit			_
20.	Electronic data processing equipment and software			
21.	Furniture and equipment, including health care delivery assets			
22.	Net adjustment in assets and liabilities due to foreign exchange rates			_
23.	Receivables from parent, subsidiaries and affiliates			
24.	Health care and other amounts receivable			
25.	Aggregate write-ins for other than invested assets	37,188	46,846	9,658
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	114 181	110 676	(3.505)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28.	Total (Lines 26 and 27)	114,181	110,676	(3,505)
20.	DETAILS OF WRITE-INS	114,101	110,070	(0,500)
4404	Grant Receivable from City	6 105		(6.105)
1101.				[(6, 195)
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page			0
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	6,195	0	(6,195)
2501.	Transportation Equipment	37, 188	46,846	9,658
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	37,188	46,846	9,658

NOTES TO FINANCIAL STATEMENTS

- 1. Summary of Significant Accounting Policies
 - a. The accompanying financial statements of the Company have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Iowa, with no exceptions.
 - b. The preparation of the financial statements of the Company in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
 - c. Premiums are earned over the term of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Asset values are generally stated as follows: Bonds, (except for those to which the Securities Valuation Office ("SVO") of the NAIC has assigned a value) are stated at cost or amortized cost using the interest method; stocks at market.

The Company uses the straight line method of depreciation for all of its real estate holdings with the lives varying depending on the type of building.

- 2. Accounting Changes and Corrections of Errors
 - a. The Company had no material changes in accounting principles or corrections of errors.
 - b. As a Mutual Company, Codification does not apply.
- 3. Business Combinations and Goodwill
 - a. The Company had no business combinations accounted for under the statutory purchase method.
 - b. The Company had no business combinations taking the form of a statutory merger.
 - c. The Company had no impairment loss recognized during the year.
- 4. Discontinued Operations

The Company did not have any discontinued operations.

- 5. Investments
 - a. The Company has no mortgage loans.
 - b. The Company is not a creditor for any restructured debt.
 - c. The Company has no reverse mortgages.
 - d. 1. The Company has elected to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date.
 - 2. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
 - The Company used the NAIC Securities Valuation Office in determining the market value of its loan-backed securities. When this was not available the Company then used the Union Bank & Trust custodial account.
 - 4. The Company continues to use the retrospective adjustment method to value all loan-backed securities.
 - e. The Company has no repurchase agreements.
- 6. Joint Ventures, Partnerships and Limited Liability Companies
 - a. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
 - b. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships or Limited Liability Companies during the statement periods.
- 7. Investment Income

The Company does not exclude (non-admit) any interest income due and accrued.

8. Derivative Instruments

The Company has no derivative instruments.

- 9. Income Taxes
 - a. The Company has no deferred tax asset or liability.
 - b. There were no deferred tax liabilities not recognized in the current period.
 - c. Federal Income Taxes incurred for 2020 were \$(45,935).
 - d. The following are among the more significant book to tax adjustments in reconciling the Federal Income Tax Rate to the Actual Effective Rate:

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE HUMBOLDT MUTUAL INSURANCE ASSOCIATION

NOTES TO FINANCIAL STATEMENTS

		2020
	Amount	Effective Tax Rate %
Provision computed at statutory rate	0	0%
Tax exempt income deduction	0	0%
Dividend received deduction	0	0%
Change in unearned premium	0	0%
Change in discounted unpaid loss	0	0%
Change in unpaid loss adjusting expense	0	0%
Other	0	0%
Totals	0	0%
Federal Income Tax Incurred	(45,935)	51.33%
Iowa Chapter 518(a) Statutory Difference	45,935	-51.33%
Total statutory income tax	0	0%

e. 1. As of December 31, 2020, the Company estimates an operating loss carry forwards of \$0.

2. The following are income taxes incurred in the current and prior years that will be available for recovery in the event of future loss:

<u>Yearstaringwithcurrentyear</u>	<u>Amount</u>
2020	\$ 0
2019	\$ 17.180

- f. The Company's Federal Income Tax return is not a consolidated return.
- 10. Information Concerning Parent, Subsidiaries and Affiliates
 - a. The Company is not directly or indirectly owned or controlled by any other entity.
 - b. There were no applicable transactions.
 - c. At December 31, 2020, the Company had no due to or from an affiliate or related party.
 - d. There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure of the Company's or any related party's assets or liabilities.
 - e. The Company is not directly or indirectly owned or controlled by any other entity.
 - f. The Company does not own shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated company.
 - g. The Company does not have an investment in a Subsidiary, Controlled or Affiliated Company that exceeds 10% of admitted assets of the insurer.
 - h. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Company during the statement period.

11. Debt

- a. The Company has no capital notes.
- b. The Company has no borrowed money as of 12/31/2020.
- 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Post retirement Benefit Plans
 - a. The Company has no Defined Benefit Plan.
 - b. The Company has a Simplified Employee Pension Plan (SEP). Under this plan, the Company contributes 7.5% of the employee's compensation into a 4% fixed interest rate annuity. For the year ended December 31, 2020 the Company contributed \$24,009 to the plan. The Company estimates this to be \$25,215 in 2021.
 - c. Employee bonus is based on 1% of net company operational profit before tax with a minimum of \$500 and a maximum of \$1000 annually to each employee in any given year. Employees can earn an additional \$1,000 bonus based on performance and achievement of goals set during annual review.
 - d. The Company has no Consolidated/Holding Company Plans.
- 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
 - a. The Company has no capital stock.
 - b. The Company has no preferred stock outstanding.
 - c. As a Mutual Company, shareholder dividend restrictions criteria do not apply.
 - d. There are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
 - e. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
 - f. The Company does not have any advances to surplus not repaid.
 - g. The Company has no stock held for special purposes.
 - h. The Company has no special surplus funds from the prior period.

NOTES TO FINANCIAL STATEMENTS

i. The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

unrealized gain and losses: \$381,153
 nonadmitted asset values: \$(114,181)
 provision for reinsurance: \$(107.167)

- j. No surplus debentures or similar obligations exist.
- k. The Company has no quasi-reorganization.

14. Contingencies

- a. The Company has committed \$76,594 in contingent commission for business in 2021.
- b. The Company does not have any assessments that could have a material financial effect.
- c. The Company has no loss contingencies.

15. Leases

- a. The Company does not have any material lease obligations at this time.
- 16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk
 - a. The Company does not have financial instruments with off-balance sheet risk or with concentrations of credit risk.
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
 - a. The Company has no transfers of receivables reported as sales.
 - b. The Company has no transfer and servicing of financial assets.
 - c. The Company has no wash sales.
- 18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portions of Partially Insured Plans The Company has no uninsured accident and health plans or uninsured portions of partially insured plans for which the Company serves as administrator.
- 19. Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators

The Company has no premiums written/produced by Managing General Agents or Third Party Administrators.

20. Fair Value Measurements

The Company uses fair value measurements in reporting preferred and common stocks in the financial statements. The Company uses third-party pricing services (Custodial accounts, brokerage accounts, and related market date) to determine the market value of the securities.

21. Other Items

- a. The Company no contracts outstanding for 2020.
- b. The Company did not have any troubled debt restructuring.
- c. The Company elected to use rounding method in reporting amounts in the statement.

22. Events Subsequent

There have been no events occurring subsequent to the close of the books or accounts which may have a material effect on the financial condition of the Company.

23. Reinsurance

- a. The Company has no unsecured aggregate recoverable for losses, paid or unpaid including IBNR, loss adjustment expenses, and unearned premiums that exceed 3% of policyholder surplus.
- b. The Company has no insurance recoverable in dispute.
- c. The Company has no commission amounts due and payable to reinsurers if either party were to cancel coverage.
- d. The Company has no uncollectible reinsurance written off during the year for Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.
- e. The Company had no communication of Ceded Reinsurance during the year for Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.
- f. The Company has no retroactive reinsurance contracts.

24. Retrospectively Rated Contracts

The Company has no retrospectively rated contracts.

25. Change in Incurred Losses and Loss Adjustment Expenses

There have been no changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.

26. Intercompany Pooling Arrangements

The Company has no intercompany pooling arrangements.

27. Structured Settlements

- a. The Company has not purchased any annuities for which a claimant is listed as payee.
- b. The Company does not own any annuities due from any life insurer.

28. Health Care Receivables

The Company has no pharmaceutical rebates or risk sharing receivables.

NOTES TO FINANCIAL STATEMENTS

29. Participating Policies

The Company does not have participating accident and health policies.

30. Premium Deficiency Reserves

The Company does not have deficiency reserves to report.

31. High Deductibles

The Company has no reserve credit that has been recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount its Unpaid Losses or Unpaid Loss Adjustment Expenses.

33. Asbestos/Environment Reserves

The Company has no potential for liability due to asbestos or environment losses.

34. Subscriber Savings Accounts

The Company is not a reciprocal insurance company.

- 35. Multiple Peril Crop Insurance Not Applicable.
- 36. Financial Guaranty Insurance

The Company has no guarantee insurance contracts.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

1.1	is the reporting entity a member of an insurance Holding Company System consisting of two or more affiliated persons, one or more of is an insurer?		Yes	1 :	1	No '	[X]	
	If yes, complete Schedule Y, Parts 1, 1A and 2		. 100		,	110	. ^]	
1.2	If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?	Yes !	.] [√o []	N/	A [X	()
1.3	State Regulating?							
1.4	Is the reporting entity publicly traded or a member of a publicly traded group?		. Yes	; []	No	[X]	
1.5	If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.							
2.1	Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of reporting entity?		Yes	; [)	Κ]	No	[]	
2.2	If yes, date of change:		07	//01	/202	<u>20</u>		
3.1	State as of what date the latest financial examination of the reporting entity was made or is being made.		12	2/31	/201	18		
3.2	State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.		12	<u>2/31</u>	/201	18		
3.3	State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).		0.	1/19	/202	21		
3.4	By what department or departments? lowa Insurance Division							
3.5	Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?	Yes	[X] N	√o []	N/	A []
3.6	Have all of the recommendations within the latest financial examination report been complied with?	Yes [[X] N	10 []	N/	A []
4.1	During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or an combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or a substantial part (more than 20 percent of any major line of business measured on direct premiums) of: 4.11 sales of new business? 4.12 renewals?	control	. Yes				[]	
4.2	During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an a receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:	affiliate,		. [/	(]	INO	[]	
	4.21 sales of new business? 4.22 renewals?			-	_		[X] [X]	
5.1	Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?		. Yes	; []	No	[X]	
5.2	If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.	has						
	1 Name of Entity NAIC Company Code State of Domicile							
6.1	Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspervoked by any governmental entity during the reporting period?			; []	No	[X]	
6.2	If yes, give full information:							
7.1	Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?		. Yes	; []	No	[X]	
7.2	If yes, 7.21 State the percentage of foreign control;							0/
	7.21 State the percentage of foreign control,7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).							_ %
	1 2 Nationality Type of Entity							

8.2	If response to 8.1 is yes, please identify the name of the bank holding of					Yes [J	NO [, X]
8.3 8.4	Is the company affiliated with one or more banks, thrifts or securities fir If response to 8.3 is yes, please provide below the names and location regulatory services agency [i.e. the Federal Reserve Board (FRB), the Insurance Corporation (FDIC) and the Securities Exchange Commission	ms? (city and state of the main office) of any affilia Office of the Comptroller of the Currency (OC	ites regulate C), the Fede	d by a fe	deral	Yes []	No [[X]
	1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC			
9.	What is the name and address of the independent certified public acco	untant or accounting firm retained to conduct	the annual a	udit?	•	•	_		
10.1	Has the insurer been granted any exemptions to the prohibited non-aur requirements as allowed in Section 7H of the Annual Financial Reportional Variation (No. 1997).	ng Model Regulation (Model Audit Rule), or si	ubstantially s	imilar sta	ate	Yes [X	1	No 1	r 1
10.2	If the response to 10.1 is yes, provide information related to this exempt According to 518A	otion:				.00 [//	•	[
10.3 10.4	Has the insurer been granted any exemptions related to the other requallowed for in Section 18A of the Model Regulation, or substantially sim If the response to 10.3 is yes, provide information related to this exemp	irements of the Annual Financial Reporting M nilar state law or regulation? otion:	odel Regula	tion as		Yes []	No [[X]
10.5 10.6	Has the reporting entity established an Audit Committee in compliance If the response to 10.5 is no or n/a, please explain	with the domiciliary state insurance laws?			Yes [] No []	N/A	4 [X]
11.	What is the name, address and affiliation (officer/employee of the repofirm) of the individual providing the statement of actuarial opinion/certification.	rting entity or actuary/consultant associated w	ith an actua	rial consu	Ilting				
12.1	Does the reporting entity own any securities of a real estate holding con 12.11 Name of real estate.					Yes []	No [[Х]
	12.12 Number of par	cels involved							
	12.13 Total book/adji	usted carrying value				\$			
12.2	If, yes provide explanation:								
13. 13.1	FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES What changes have been made during the year in the United States m	ES ONLY: anager or the United States trustees of the re	porting entit	y?					
	Does this statement contain all business transacted for the reporting en	ntity through its United States Branch on risks	wherever lo	cated?		-	-	No [
13.3	Have there been any changes made to any of the trust indentures during	ng the year?				Yes [
	If answer to (13.3) is yes, has the domiciliary or entry state approved th Are the senior officers (principal executive officer, principal financial off] No []	N/A	4 []
14.1	similar functions) of the reporting entity subject to a code of ethics, which a. Honest and ethical conduct, including the ethical handling of actual or relationships;	ch includes the following standards?or apparent conflicts of interest between person	nal and prof			Yes [X]	No [. 1
	 b. Full, fair, accurate, timely and understandable disclosure in the period c. Compliance with applicable governmental laws, rules and regulation d. The prompt internal reporting of violations to an appropriate person 	s;	g entity;						
14.11	e. Accountability for adherence to the code. If the response to 14.1 is No, please explain:								
14.2 14.21	Has the code of ethics for senior managers been amended?	nt(s).				Yes []	No [[X]
14.3 14.31	Have any provisions of the code of ethics been waived for any of the sp. If the response to 14.3 is yes, provide the nature of any waiver(s).					Yes []	No [[X]

	SVO Bank List	g entity the beneficiary of a Letter of Credit that is unrelated?				Yes	[X] N	lo []
15.2	If the response bank of the Let	e to 15.1 is yes, indicate the American Bankers Associatio tter of Credit and describe the circumstances in which the	n (ABA) Routing Number Letter of Credit is triggere	and the name of the issuing or confirmed.	ning					
	1 American Bankers	2		3			4	4		
	Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances 1	That Can Trigger the Letter of Credit			Am	ount		
	073920285	Bank Iowa	rather than cashing in i	s when paying a large volume of clainvestments.						
		POAD								-
16.		e or sale of all investments of the reporting entity passed of		f directors or a subordinate committee		Vac	1 Y	1 1	lo [1
17.	Does the repor	rting entity keep a complete permanent record of the proce	eedings of its board of dire	ectors and all subordinate committees			[X		-]
18.	Has the reporti	ing entity an established procedure for disclosure to its bo ts officers, directors, trustees or responsible employees th	ard of directors or trustees	s of any material interest or affiliation of	n the		_		lo []
			FINANCIAL							
19.	Accounting Pri	nent been prepared using a basis of accounting other that inciples)?				Yes	[] N	lo [X]
20.1	Total amount lo	oaned during the year (inclusive of Separate Accounts, ex	cclusive of policy loans):	20.11 To directors or other officers 20.12 To stockholders not officers 20.13 Trustees, supreme or grand (Fraternal Only)		\$				
20.2	Total amount o	of loans outstanding at the end of year (inclusive of Separa	ate Accounts, exclusive of	•						
	policy loans).			20.22 To stockholders not officers 20.23 Trustees, supreme or grand (Fraternal Only)		\$				
21.1	obligation being	ets reported in this statement subject to a contractual oblig g reported in the statement?	gation to transfer to anothe	er party without the liability for such		Yes]] N	lo [X]
21.2	If yes, state the	e amount thereof at December 31 of the current year:		21.21 Rented from others21.22 Borrowed from others		\$				
				21.23 Leased from others						
22.1	Does this state guaranty associated	ement include payments for assessments as described in ciation assessments?	the Annual Statement Inst	ructions other than guaranty fund or						
22.2	If answer is yes	s:		2.21 Amount paid as losses or risk adju 2.22 Amount paid as expenses						
			22	2.23 Other amounts paid		\$				
23.1 23.2		rting entity report any amounts due from parent, subsidiari any amounts receivable from parent included in the Page	2 amount:							
		NI.	NVESTMENT							
24.01		tocks, bonds and other securities owned December 31 of session of the reporting entity on said date? (other than se				Yes	[X] N	lo []
24.02		and complete information relating thereto								
24.03	whether collate	lending programs, provide a description of the program ineral is carried on or off-balance sheet. (an alternative is to	reference Note 17 where	this information is also provided)						
24.04		ng entity's securities lending program, report amount of co	01	0		\$				
24.05	For the reportir	ng entity's securities lending program, report amount of co	ollateral for other programs	5		\$				
24.06		urities lending program require 102% (domestic securities ontract?			Yes [] [lo []	N/A [Х]
24.07		rting entity non-admit when the collateral received from the			Yes [] [lo []	N/A [Х]
24.08		rting entity or the reporting entity 's securities lending ager tites lending?			Yes [] [lo []	N/A [Х]

24.09	For the reporting entity's securities lending program state the am	ount of the following as of December 31 of the current year:					
	24.091 Total fair value of reinvested collateral as	ssets reported on Schedule DL, Parts 1 and 2.	\$				0
	24.092 Total book adjusted/carrying value of rei	nvested collateral assets reported on Schedule DL, Parts 1 and 2	.\$				0
	24.093 Total payable for securities lending report	rted on the liability page.	.\$				0
25.1	control of the reporting entity, or has the reporting entity sold or to	ntity owned at December 31 of the current year not exclusively under the ransferred any assets subject to a put option contract that is currently in (3).	Yes []	No	, [X	.]
25.2	If yes, state the amount thereof at December 31 of the current ye	25° 24 Cubicat to requirebees correspond	c				
25.2	if yes, state the amount thereof at December 31 of the current ye	ear: 25.21 Subject to repurchase agreements					
		25.23 Subject to dollar repurchase agreements	\$				
		25.24 Subject to reverse dollar repurchase agreements					
		25.25 Placed under option agreements					
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$				
		25.27 FHLB Capital Stock	\$				
		25.28 On deposit with states					
		25.29 On deposit with other regulatory bodies					
		an FHLB	\$				
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements					
		backing funding agreements					
		25.52 Ottlei	Ψ				
25.3	For category (25.26) provide the following:						_
	1 Nature of Restriction	2 Description	Δr	3 nou	ınt		
	Nature of Nestriction	·					_
		<u>.</u>					_
26.1	Does the reporting entity have any hedging transactions reported	d on Schedule DB?	Yes []	No	[X]
26.2	If yes, has a comprehensive description of the hedging program If no, attach a description with this statement.	been made available to the domiciliary state?] No	[] N	I/A [Χ]
LINES 2	6.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIE	ES ONLY:					
26.3	Does the reporting entity utilize derivatives to hedge variable annual	nuity guarantees subject to fluctuations as a result of interest rate sensitivity?	Yes []	l No	. []
26.4	If the response to 26.3 is YES, does the reporting entity utilize:						
		41 Special accounting provision of SSAP No. 108		_	No	-]
		43 Other accounting guidance			No	_	J 1
			100 [,			,
26.5		unting provisions of SSAP No. 108, the reporting entity attests to the	Yes [1	l No	. [1
	The reporting entity has obtained explicit approval from:	the domiciliary state.	162 [1	INU	ı	1
	 Hedging strategy subject to the special accounting provi Actuarial certification has been obtained which indicates reserves and provides the impact of the hedging strateg Financial Officer Certification has been obtained which i 						
27.1		of the current year mandatorily convertible into equity, or, at the option of the	Yes []	No	[X]
27.2	If yes, state the amount thereof at December 31 of the current ye	ear.	\$				
28.	offices, vaults or safety deposit boxes, were all stocks, bonds and custodial agreement with a qualified bank or trust company in ac	state, mortgage loans and investments held physically in the reporting entity's d other securities, owned throughout the current year held pursuant to a cordance with Section 1, III - General Examination Considerations, F. sements of the NAIC Financial Condition Examiners Handbook?	Yes [Х]	, No] (1
28.01	For agreements that comply with the requirements of the NAIC F	Financial Condition Examiners Handbook, complete the following:					
	1	2 Contactions Address				\neg	
	Union Bank & Trust PO F	Custodian's Address 30x 82535 Lincoln, NE 68501-2535		—	—	\dashv	
		30X 02000 E11100111, NE 00001 E000					

1 Name((s)		2 ocation(s)		3 Complete Explan		
lave there been any changes yes, give full and complete i		• ' ' '	lentified in 28.01	during the current year	?	Yes	[] No
1 Old Custodian	n	2 New Custodian		3 Date of Change	4 Reas		
nvestment management – Ido nake investment decisions or uch. ["that have access to	n behalf of the reporting	entity. For assets that ar	e managed inte	ers, including individual rnally by employees of the	s that have the authority he reporting entity, note	y to e as	
Na	1 me of Firm or Individual		2 Affiliation				
Robert Abens			I				
Scott Curan			I				
8.0597 For those firms/indivi designated with a "U'		for Question 28.05, do a 0% of the reporting entity				Yes	[] No
8.0598 For firms/individuals total assets under ma						٧	[] Na
	3 33 3		, , ,				[] NO
or those firms or individuals ne table below.	3 33 3		, , ,				5
or those firms or individuals ne table below.	listed in the table for 28	3.05 with an affiliation cod	e of "A" (affiliate	d) or "U" (unaffiliated), բ	provide the information	for	5 Investm Manage Agreem
for those firms or individuals ne table below. 1 Central Registration	Name of Fi	2 irm or Individual funds reported in Schedu	e of "A" (affiliate	al Entity Identifier (LEI)	Registered Wi	for	5 Investm Manager Agreem (IMA) Fi
or those firms or individuals ne table below. 1 Central Registration Depository Number Does the reporting entity have exchange Commission (SEC)	Name of Fi	2 irm or Individual funds reported in Schedu	e of "A" (affiliate	al Entity Identifier (LEI)	Registered Wi	th Yes	5 Investm Managen Agreem (IMA) Fi
Central Registration Depository Number Does the reporting entity have exchange Commission (SEC) yes, complete the following	Name of Fi	2 irm or Individual funds reported in Schedunpany Act of 1940 [Section	Legule D, Part 2 (divin 5(b)(1)])?	al Entity Identifier (LEI)	Registered Wi	th Yes	5 Investm Manager Agreem (IMA) F
Central Registration Depository Number Does the reporting entity have exchange Commission (SEC) yes, complete the following	Name of Fi	2 Irm or Individual funds reported in Schedunpany Act of 1940 [Section Name of the content of	e of "A" (affiliate Leg. ule D, Part 2 (divin 5(b)(1)])?	al Entity Identifier (LEI)	Registered Wi	th Yes	5 Investm Managen Agreem (IMA) Fi
Central Registration Depository Number Ooes the reporting entity have exchange Commission (SEC) yes, complete the following 1 CUSIP # 29.2999 - Total	Name of Fi	2 Irm or Individual funds reported in Schedunpany Act of 1940 [Section Name of the content of	e of "A" (affiliate Leg. ule D, Part 2 (divin 5(b)(1)])?	al Entity Identifier (LEI)	Registered Wi	th Yes	5 Investm Manager Agreem (IMA) Fi
Central Registration Depository Number Ooes the reporting entity have exchange Commission (SEC) yes, complete the following 1 CUSIP # 29.2999 - Total	Name of Fi	2 irm or Individual funds reported in Schedunpany Act of 1940 [Section Name of the following schedule of the following sch	e of "A" (affiliate Leg. ule D, Part 2 (div. n 5(b)(1)])?	al Entity Identifier (LEI)	Registered Wi	tth Yes Book, Carry tual usted ue	5 Investm Managen Agreem (IMA) Fi

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
			Excess of Statement
			over Fair Value (-), or
	Statement (Admitted)		Fair Value over
	Value	Fair Value	Statement (+)
30.1 Bonds	3,412,291	3,576,961	164,671
30.2 Preferred stocks	0		0
30.3 Totals	3,412,291	3,576,961	164,671

Describe the sources or methods utilized in determining the fair values: Custodial Statement				
Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?	Yes [X] No	[]
If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?	Yes [X] No]]
If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:				
	Yes [X] No	[]
By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security: a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available. b. Issuer or obligor is current on all contracted interest and principal payments. c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal. Has the reporting entity self-designated 5GI securities?	Yes [] No]]
By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security: a. The security was purchased prior to January 1, 2018. b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security. c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators. d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO. Has the reporting entity self-designated PLGI securities?	Yes [] No	[]
By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund: a. The shares were purchased prior to January 1, 2019. b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security. c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019. d. The fund only or predominantly holds bonds in its portfolio. e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO. f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed. Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?	Yes [] No	[]
By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following: a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date. b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties. c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review. d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments. Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?] No [] N	J/A [1
	Custodial Statement Was the rate used to calculate fair value determined by a broker or oustodian for any of the securities in Schedule D? If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D: Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? If no, list exceptions: By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security: a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available. b. Issuer or obligor is current on all contracted interest and principal payments. c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal. Has the reporting entity self-designated 5GI securities? By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security: a. The security was purchased prior to January 1, 2018. b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security. c. The NAIC Designation was derivated from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund: a. The shares were purchased prior to January 1, 2019. b. The reporting entity is holding capital commensurate with the NAIC Designat	Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?	Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?	Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

GENERAL INTERROGATORIES

OTHER

37.1	Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?		\$	9,803
37.2	List the name of the organization and the amount paid if any such payment represented 25% or more of the to service organizations and statistical or rating bureaus during the period covered by this statement.	otal payments to trade a	ssociations,	
	1 Name	2 Amount Paid		
	NAMIC	7,328		
38.1	Amount of payments for legal expenses, if any?		\$	
38.2	List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment during the period covered by this statement.	nents for legal expenses	3	
	1 Name	2 Amount Paid		
39.1	Amount of payments for expenditures in connection with matters before legislative bodies, officers or department	ents of government, if a	any?\$	
39.2	List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment connection with matters before legislative bodies, officers or departments of government during the period con			
	1 Name	2 Amount Paid		

GENERAL INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance	e in force?	Yes [] No [X]
1.2	If yes, indicate premium earned on U. S. business only.		\$
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Ins	surance Experience Exhibit?	\$
	1.31 Reason for excluding		
1.4	Indicate amount of earned premium attributable to Canadian and/or Other	r Alien not included in Item (1.2) above.	\$
4.5	·		
1.5	Indicate total incurred claims on all Medicare Supplement Insurance		\$0
1.6	Individual policies:	Most current three years:	_
		1.61 Total premium earned	
		1.62 Total incurred claims	
		1.63 Number of covered lives	0
		All years prior to most current three years	
		1.64 Total premium earned	\$0
		1.65 Total incurred claims	\$0
		1.66 Number of covered lives	0
1.7	Group policies:	Most current three years:	
		1.71 Total premium earned	
		1.72 Total incurred claims	
		1.73 Number of covered lives	0
		All years prior to most current three years	
		1.74 Total premium earned	\$0
		1.75 Total incurred claims	
		1.76 Number of covered lives	
2.	Health Test:		
		1 2 Current Year Prior Year	
	2.1 Premium Numerator		
	2.2 Premium Denominator		
	2.3 Premium Ratio (2.1/2.2)		
	2.4 Reserve Numerator		
	2.5 Reserve Denominator		
	2.6 Reserve Ratio (2.4/2.5)		
3.1	Did the reporting entity issue participating policies during the calendar year	ar?	Yes [] No [X]
· ·	The time reporting entiry recease participating personal daring the calculating for	-	100 [] 110 [X]
3.2	If yes, provide the amount of premium written for participating and/or non-	-participating policies	
	during the calendar year:	3.21 Participating policies	\$
		3.22 Non-participating policies	
4.	For mutual reporting Entities and Reciprocal Exchanges Only:		
4.1	Does the reporting entity issue assessable policies?		
4.2	Does the reporting entity issue non-assessable policies?		
4.3	If assessable policies are issued, what is the extent of the contingent liabi	lity of the policyholders?	%
4.4	Total amount of assessments paid or ordered to be paid during the year of	on deposit notes or contingent premiums.	\$
5.	For Reciprocal Exchanges Only:		
5. 5.1	Does the Exchange appoint local agents?		Yes [] No [X]
5.2	If yes, is the commission paid:		1 110 [N]
	• •	/'s-in-fact compensationYes [] No [] N/A [X]
		pense of the exchange	
5.3	What expenses of the Exchange are not paid out of the compensation of	the Attorney-in-fact?	
5.4	Has any Attorney-in-fact compensation, contingent on fulfillment of certain		Yes [] No [X]
5.5	If yes, give full information		
			-

GENERAL INTERROGATORIES

0.1	compensation contract issued without limit of loss? N/A				
6.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process. The Company's reinsurer provides estimates of probable maximum loss.				
6.3	What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss? The Company purchases aggregate excess of loss reinsurance coverage.				
6.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?	Yes [X]	No []
6.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.				
7.1	Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?	Yes []	No [Х]
7.2	If yes, indicate the number of reinsurance contracts containing such provisions:				
7.3	If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?	Yes []	No []
8.1	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?	Yes []	No [Х]
8.2	If yes, give full information				
9.1	Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results: (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term; (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer; (c) Aggregate stop loss reinsurance coverage; (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party; (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during				
	the period); or (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.	Yes []	No [Х]
9.2	Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where: (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.	Yes [-	
9.3	If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9: (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income; (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.				
9.4	Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either: (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?	Yes []	No [Х]
9.5	If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.				
9.6	The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:	V '	1	Ne r	V 1
	(a) The entity does not utilize reinsurance; or, (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation	Yes [Yes [No [No [
	supplement; or				X]
10.	If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?	_	_	_	_

GENERAL INTERROGATORIES

11.1	Has the reporting entity guaranteed policies issued by	by any other entity and r	now in force?			Yes [] No [X]
11.2	If yes, give full information						
12.1	If the reporting entity recorded accrued retrospective amount of corresponding liabilities recorded for:	premiums on insuranc	e contracts on Line 15.3	3 of the asset schedule,	Page 2, state the		
		12.11 Un	paid losses			\$	
			paid underwriting expen				
12.2	Of the amount on Line 15.3, Page 2, state the amou	ınt which is secured by	etters of credit, collatera	al, and other funds		\$	
12.3	If the reporting entity underwrites commercial insura accepted from its insureds covering unpaid premium	nce risks, such as work ns and/or unpaid losses	ers' compensation, are ?	premium notes or prom	issory notes Yes [] No [] N/A [X]
12.4	If yes, provide the range of interest rates charged un	nder such notes during t	he period covered by th	is statement:			
	, y, p	•	m				0/0
12.5	Are letters of credit or collateral and other funds recording promissory notes taken by a reporting entity, or to selosses under loss deductible features of commercial	ecure any of the reporting	g entity's reported direc	t unpaid loss reserves ,	including unpaid	Yes [] No [X]
12.6	If yes, state the amount thereof at December 31 of t	he current year:					
		12.61 Let	ters of credit			\$	
		12.62 Co	llateral and other funds			\$	
13.1	Largest net aggregate amount insured in any one ris	sk (excluding workers' c	ompensation):			\$	200,000
13.2	Does any reinsurance contract considered in the cal reinstatement provision?					Yes [] No [X]
13.3	State the number of reinsurance contracts (excludin facilities or facultative obligatory contracts) consider						1
14.1	Is the company a cedant in a multiple cedant reinsur	rance contract?				Yes [] No [X]
14.2	If yes, please describe the method of allocating and	-	=				
14.3	If the answer to 14.1 is yes, are the methods describ contracts?					Yes [] No []
14.4	If the answer to 14.3 is no, are all the methods desc	ribed in 14.2 entirely co	ntained in written agreer	ments?		Yes [] No []
14.5	If the answer to 14.4 is no, please explain:						
15.1	Has the reporting entity guaranteed any financed pre					Yes [] No [X]
15.2	If yes, give full information						
16.1	Does the reporting entity write any warranty busines If yes, disclose the following information for each of					Yes [] No [X]
		1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	Dii	5 rect Premium Earned
16.11	Home	inidanted	Onpula	1 Tombuli	Oncumed		
	Products						
	Automobile						

ŀ	Other			
	* Disclose type of coverage:	_	_	

GENERAL INTERROGATORIES

	provision for unauthorized reinsurance?	Yes [] N	o [X]	
	Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:				
	17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance	\$			
	17.12 Unfunded portion of Interrogatory 17.11	\$			
	17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$			
	17.14 Case reserves portion of Interrogatory 17.11	\$			
	17.15 Incurred but not reported portion of Interrogatory 17.11	\$			
	17.16 Unearned premium portion of Interrogatory 17.11	\$			
	17.17 Contingent commission portion of Interrogatory 17.11	\$			
18.1	Do you act as a custodian for health savings accounts?	Yes [] No	o [X]	
18.2	If yes, please provide the amount of custodial funds held as of the reporting date.	\$			
18.3	Do you act as an administrator for health savings accounts?	Yes [] No	o [X]	
18.4	If yes, please provide the balance of funds administered as of the reporting date.	\$			
19.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [] No	0 []	
19.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [1 N	1 1 0	

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	Show amounts in whole o		2	3	3e, i.e. 17.6. 4	5
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)	1 2020	2019	2018	2017	2016
1.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	4,028,220	3,822,507	3,762,975	3,575,678	3,537,168
3.	Property and liability combined lines (Lines 3, 4, 5,	0	0	0	0	0
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6.	Total (Line 35)	4,028,220	3,822,507	3,762,975	3,575,678	3,537,168
7.	Net Premiums Written (Page 8, Part 1B, Col. 6) Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3,					
8.	18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	2,713,402	0 2,569,314	0 2,501,215	0 2,352,132	
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)		0	0	0	0
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12.		2,713,402	2,569,314	2,501,215	2,352,132	2,439,067
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)	(310,362)	660,850	, , ,	(492,304)	
14. 15.	Net investment gain or (loss) (Line 11) Total other income (Line 15)	146,849	120,358	126,601 10,357	145,433	129 , 115
16.	Dividends to policyholders (Line 17)		0	10,00/		
17.	Federal and foreign income taxes incurred (Line 19)	(45,935)	17,180	(143,320)	8,003	186,656
18.	Net income (Line 20)	(45,612)	764,029	(285,360)	(354,850)	377,592
40	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	6,595,456	6,263,770	5,507,092	5,538,383	6,089,340
20.	Premiums and considerations (Page 2, Col. 3)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,	,,,,,,,,	,,,,,,	, , , , , , , , , , , , , , , , , , ,
	20.1 In course of collection (Line 15.1)	30,526	18,952	12,212	17,898	18,565
	20.2 Deferred and not yet due (Line 15.2)	507,463	488,021	407,816	395,435	404,050
04	,	0	0	0	0	0
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	2,373,972	2,115,139	2,265,871	1,811,262	2,139,987
22.	Losses (Page 3, Line 1)	175,051	77,725	0	0	203,964
23.	Loss adjustment expenses (Page 3, Line 3)	12,476	5,337	15,922	8,793	17,242
24.	Unearned premiums (Page 3, Line 9)	1,795,244	1,690,178	1,641,237	1,550,008	1,527,809
25. 26.	Capital paid up (Page 3, Lines 30 & 31)	U	0	0 3,241,221	0	0
20.	Cash Flow (Page 5)	4,221,404	4, 140,031			
27.	Net cash from operations (Line 11)	114,325	758,745	(213,389)	(759,226)	621,748
	Risk-Based Capital Analysis					
28.	Total adjusted capital					
29.	Authorized control level risk-based capital			60.2		61.6
30. 31.	Bonds (Line 1)	22 0	62.0 20.3	18.9	20.4	61.6 21.7
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	.0.0
33.	Real estate (Lines 4.1, 4.2 & 4.3)	1.8	1.7			1.3
34.	Cash asah aquivalents and short term investments					
35.	(Line 5)	19.4	16.0	11.1	11.1	15.4 0.0
35. 36.	Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37.	Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38.	Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39.	Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40.	Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and					
42.	Affiliates Affiliated bonds (Schedule D, Summary, Line 12,					
43.	Col. 1)					
44.	Line 18, Col. 1)					
45.	Line 24, Col. 1)					
	in Schedule DA Verification, Col. 5, Line 10)	0	0		0	0
46. 47.	Affiliated mortgage loans on real estate					
47. 48.	All other affiliated	0	n	n	n	0
40. 49.	Total Investment in Parent included in Lines 42 to 47 above					0
_	(1 (-21 V 1 V L					
50						
50.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37					

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 (Con	tinued) 2	3	4	5
		2020	2019	2018	2017	2016
	Capital and Surplus Accounts (Page 4)					
51.	Net unrealized capital gains (losses) (Line 24)	121,970	197,081	(147,053)	126,703	43,356
52.	Dividends to stockholders (Line 35)					
53.	Change in surplus as regards policyholders for the year (Line 38)	72,853	907,410	(485,899)	(222,233)	432,244
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
55.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,164,171	1,827,262	4,012,811	7,794,848	778,602
56.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
57.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59.	Total (Line 35)	2, 164, 171	1,827,262	4,012,811	7,794,848	778,602
	Net Losses Paid (Page 9, Part 2, Col. 4)					
60.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
61.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,407,848	441,591	1,568,037	1,778,618	643,438
62.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
63.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65.	Total (Line 35)	1,407,848	441,591	1,568,037	1,778,618	643,438
	Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67.	Losses incurred (Line 2)	57.7	20.6	65.1	67.6	30.3
68.	Loss expenses incurred (Line 3)	12.0	12.1	16.1	16.1	12.3
69.	Other underwriting expenses incurred (Line 4)	42.4	41.3	42.8	38.0	39.0
70.	Net underwriting gain (loss) (Line 8)	(11.9)	26.2	(23.5)	(21.1)	18.6
	Other Percentages					
71.	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	37.9	40.3	40.4	37.1	37.1
72.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4.					
73.	Line 1 x 100.0)	69.7	32.7	81.1	83.7	42.6
	(Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	64.3	61.9	77.2	63.1	61.8
	One Year Loss Development (\$000 omitted)					
74.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	0	0	0	0	0
75.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	0.0	0.0	0.0	0.0	0.0
	Two Year Loss Development (\$000 omitted)					
76.	Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	0	0	0	0	0
77.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above					0.0
	divided by Page 4, Line 21, Col. 2 x 100.0)	0.0	0.0	0.0	0.0	0.0

IOTE:	If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure			
	requirements of SSAP No. 3, Accounting Changes and Correction of Errors?	Yes [] No []
	If no, please explain:			

Schedule F - Part 1 - Assumed Reinsurance **NONE**

Schedule F - Part 2 - Premium Portfolio Reinsurance Effected or (Canceled) ${f N}$ ${f O}$ ${f N}$ ${f E}$

Ν

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Humboldt Mutual Insurance Association

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

					Ceded	Remsuranc	e as of Dece	ember 31, Ci	ineni reai (audu Offille	u)							
1	2	3	4 5	6				Reinsur	ance Recover	able On	-			16	Reinsuran	ce Payable	19	20
					7	8	9	10	11	12	13	14	15		17	18	Net Amount	Funds Held
																	Recoverable	by
	NAIC													Amount in		Other	From	Company
	Com-			Reinsurance	•		Known	Known	IBNR	IBNR		Contingent	Columns	Dispute	Ceded	Amounts	Reinsurers	Under
ID	pany		Domiciliary Spec		Paid	Paid	Case Loss	Case LAE	Loss	LAE	Unearned	Commis-	7 through	included in	Balances	Due to	Cols. 15 -	Reinsurance
Number	Code	Name of Reinsurer	Jurisdiction Cod	e Ceded	Losses	LAE	Reserves	Reserves	Reserves	Reserves	Premiums	sions	14 Totals	Column 15	Payable	Reinsurers	[17 + 18]	Treaties
0499999. T	Total Authorized	d - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0799999. T	Total Authorized	d - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Authorized			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.42-0245990	14117 Grinn	ell Mutual Reinsurance Company	1A	1,315	11		232						243	0	107	21	115	
0999999. T	Total Authorized	d - Other U.S. Unaffiliated Insurers		1,315	11	0	232	0	0	0	0	0	243	0	107	21	115	0
		d Excluding Protected Cells (Sum of	f 0899999, 0999999,															
	1099999, 1199	999 and 1299999)		1,315	11	0	232	0	0	0	0	0	243	0	107	21	115	0
1899999. T	Total Unauthoria	zed - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2199999. T	Total Unauthoria	zed - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2299999. T	Total Unauthoria	zed - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		zed Excluding Protected Cells (Sum	n of 2299999, 2399999	,														
		999 and 2699999)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		Affiliates - Other (Non-U.S.)		0	0	0		0	0	0	0	0	0	0	0	0	0	0
	Total Certified -			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		excluding Protected Cells (Sum of 3	699999, 3799999,															
	3899999, 3999	999 and 4099999)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999. T	Total Reciproca	I Jurisdiction - Affiliates - U.S. Non-	Pool	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999. T	Total Reciproca	I Jurisdiction - Affiliates - Other (No	n-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999. T	Total Reciproca	I Jurisdiction - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		I Jurisdiction Excluding Protected C	Cells (Sum of 5099999,															
		999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		d, Unauthorized, Reciprocal Jurisdic											•					
		s (Sum of 1499999, 2899999, 42999		1,315	11	0	232	0	0	0	0	0	243	0	107	21	115	0
5899999. T	otal Protected	Cells (Sum of 1399999, 27999999, 4	4199999 and 5599999)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 T	otale	·	·	1 315	11	0	232	٥	0	۸	0	0	243	0	107	21	115	0

SCHEDULE F - PART 3 (Continued) Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

							(Credit Ri	sk)									
			Colla	iteral		25	26	27	27 Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
																	Credit Risk
																Credit Risk on	
																Collateralized	
											Reinsurance					Recoverables	
					0						Payable &					(Col. 32 *	(Col. 33 *
					Single		NI-4		Total Amount		Funds Held		Total	Stressed Net		Factor	Factor
ID				Issuing or	Beneficiary	Total Funds	Net	Annliaghla	Recoverable		(Cols.		Collateral	Recoverable		Applicable to	Applicable to
Number		N 414:		Confirming	Trusts &	Held.	Recoverable Net of Funds	Applicable Sch. F	from	Stressed	17+18+20;	Ctoo o o o o o o o o o	(Cols. 21+22		Daire	Reinsurer	Reinsurer
From	Name of Reinsurer	Multiple	Latters of	Bank Reference	Other Allowable	Payables &	Held &	Penalty	Reinsurers Less Penalty	Recoverable	but not in	Stressed Net	+ 24, not in	Collateral Offsets	Reinsurer	Designation	Designation
Col. 1	From Col. 3	Beneficiary Trusts	Letters of Credit	Number	Collateral	Collateral	Collateral	(Col. 78)	(Cols. 15-27)	(Col. 28 * 120%)	excess of Col. 29)	Recoverable (Cols. 29-30)	Excess of Col. 31)	(Cols. 31-32)	Designation Equivalent	Equivalent in Col. 34)	Equivalent in Col. 34)
			Credit		Collateral	Collateral		(COI. 76)	, ,								
	otal Authorized - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	otal Authorized - Affiliates - Other (Non-U.S.)	ŭ	0		0	0	v	ŭ	0	· ·	0	·	Ŭ	Ŭ		0	0
	otal Authorized - Affiliates	0	0	XXX	0	0		0	0		0	0	0	v	XXX	0	0
	Grinnell Mutual Reinsurance Company					128		0	243		128		0	163		0	0
	otal Authorized - Other U.S. Unaffiliated Insurers	0	0	XXX	0	128	115	0	243	291	128	163	0	163	XXX	0	0
	otal Authorized Excluding Protected Cells (Sum of			1001											1001		
	899999, 0999999, 1099999, 1199999 and 1299999)	0	0	XXX	0	128		0	243	291	128	163	0	163	XXX	0	0
	otal Unauthorized - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	otal Unauthorized - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
	otal Unauthorized - Affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
	otal Unauthorized Excluding Protected Cells (Sum of	_	_	1001	_	_	_	_	_	_	_	_	_	_	1001	_	_
	299999, 2399999, 2499999, 2599999 and 2699999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
	otal Certified - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	otal Certified - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
	otal Certified - Affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
	otal Certified Excluding Protected Cells (Sum of																
	699999, 3799999, 3899999, 3999999 and 4099999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
	otal Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	otal Reciprocal Jurisdiction - Affiliates - Other (Non-																
	J.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
	otal Reciprocal Jurisdiction - Affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
	otal Reciprocal Jurisdiction Excluding Protected Cells	ĺ															
	Sum of 5099999, 5199999, 5299999, 5399999 and	ĺ													1001		
	499999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
	otal Authorized, Unauthorized, Reciprocal Jurisdiction																
	and Certified Excluding Protected Cells (Sum of	_	[_ [2001	_			_					_		2001	_	_
	499999, 2899999, 4299999 and 5699999)	0	0	XXX	0	128	115	0	243	291	128	163	0	163	XXX	0	0
	otal Protected Cells (Sum of 1399999, 2799999,			2007	_	_		_	2007	2007	2007	2007	1000	2007	2007	2004	2004
	199999 and 5599999)	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 To	tale	0	. 0	XXX		128	115	n	243	291	128	163	0	163	XXX		

SCHEDULE F - PART 3 (Continued) Ceded Reinsurance as of December 31, Current Year (\$000 Omitted) (Aging of Ceded Reinsurance)

(Aging of Ceded Reinsurance)																		
	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Exp								44	45	46	47	48	49	50	51	52	53
		37	Overdue					43		1								i l
			38	39	40	41	42					Recoverable						1
									Total	Recoverable		on Paid			Percentage			ı
									Recoverable	on Paid	Total	Losses &			of Amounts			ı
									on Paid	Losses &	Recoverable	LAE Over 90			More Than			Amounts in
									Losses &	LAE Over 90	on Paid	Days Past			90 Days	Percentage		Col. 47 for
								Total Due	LAE	Days Past	Losses &	Due Amounts			Overdue Not	More Than	Is the	Reinsurers
ID							Total	Cols. 37+42	Amounts in	Due Amounts		Not in	Amounts		in Dispute	120 Days	Amount in	with Values
Number							Overdue	(In total	Dispute	in Dispute	Amounts Not		Received	Percentage	(Col.	Overdue	Col. 50 Less	
From	Name of Reinsurer		1 - 29	30 - 90	91 - 120	Over 120	Cols. 38+39			Included in	in Dispute	(Cols. 40 +	Prior	Overdue Col.	47/[Cols.	(Col. 41/	Than 20%?	20% in
Col. 1	From Col. 3	Current	Davs	Davs	Davs	Davs	+40+41	Cols. 7+8)	Col. 43	Cols. 40 & 41		41 - 45)	90 Days	42/Col. 43	46+481)	Col. 43)	(Yes or No)	Col. 50
	otal Authorized - Affiliates - U.S. Non-Pool	0	Days	Days 0		- 1 -	140141	0013. 7 - 0)	001. 40	0	,	0	00 Days	0.0	- 4/	0.0	XXX	001. 00
	otal Authorized - Affiliates - U.S. Non-Pool otal Authorized - Affiliates - Other (Non-U.S.)	0	0	0			0	0	0	0			J	0.0		0.0	XXX	0
	otal Authorized - Affiliates - Other (Non-0.3.)	0	0	0			0	0	0	0		0				0.0	XXX	0
		U	U	U	U	U	0	0	U	U	0		U					0
	Grinnell Mutual Reinsurance Company						0	0			0	0		0.0	0.0	0.0	YES	0
	otal Authorized - Other U.S. Unaffiliated				•						•	•			0.0		2001	
	nsurers	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
	otal Authorized Excluding Protected Cells (Sum																	i
	f 0899999, 0999999, 1099999, 1199999 and																	I
	299999)	0	0	0	0	0	0	0	0	0	0	0	0	0.0		0.0	XXX	0
	tal Unauthorized - Affiliates - U.S. Non-Pool	0	0	0	0		0	0	0	0		0	0	0.0		0.0	XXX	0
	otal Unauthorized - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0		0	0	0.0		0.0	XXX	. 0
	otal Unauthorized - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
	otal Unauthorized Excluding Protected Cells																	
	Sum of 2299999, 2399999, 2499999, 2599999																	ı
à	nd 2699999)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3299999. To	otal Certified - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3599999. To	otal Certified - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3699999. To	otal Certified - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4299999 To	otal Certified Excluding Protected Cells (Sum of																	1
3	699999, 3799999, 3899999, 3999999 and																	I
	099999)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	. 0
	otal Reciprocal Jurisdiction - Affiliates - U.S.		Ť	Ů		Ü		Ť	Ť	l	·		·	0.0	3.0	0.0	7000	i
	Ion-Pool	0	n	n	n	n	n	n	n	0	n	0	0	0.0	0.0	0.0	xxx	ا ۱
	otal Reciprocal Jurisdiction - Affiliates - Other		·			0				<u> </u>	0		Ü	0.0	3.0	0.0	7000	
	Non-U.S.)	n	n	n	n	n	n	n	n	0	n	n	0	0.0	0.0	0.0	xxx	۱ ۸
	otal Reciprocal Jurisdiction - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0	0.0		0.0	XXX	0
	otal Reciprocal Jurisdiction - Affiliates otal Reciprocal Jurisdiction Excluding Protected		0	U	U	U	0	0	1	· ·	U	U	U	0.0	0.0	0.0	^^^	
	Cells (Sum of 5099999, 5199999, 5299999,									1								ı
	399999 and 5499999)	0	0	0	0	٥	0	0	0	_	0	0	0	0.0	0.0	0.0	xxx	۱ ۸
	otal Authorized, Unauthorized, Reciprocal	U	· · · · · ·	U	U	U	U	· · · · · ·	1	· ·	U	U	U	0.0	0.0	0.0	^^^	0
										1								1
	urisdiction and Certified Excluding Protected									1								1
	Cells (Sum of 1499999, 2899999, 4299999 and 699999)	^	_	_	^	_	•	_	_	_	^		0	0.0	0.0	0.0	XXX	1 0
		U	U	0	U	U	U	U	0	U	U	U	U	0.0	0.0	0.0	^^^	<u> </u>
	otal Protected Cells (Sum of 1399999,	•	_	_	^		•	_	_	0	_		•		0.0	0.0	V/V/	1 ^
	799999, 4199999 and 5599999)	0	0	0	0	0	0	0	0	v	0	0	0	0.0		0.0	XXX	0
9999999 To	tais	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	. 0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Provision for Reinsurance for Certified Reinsurers)

		Provision for Reinsdrance for Certified Reinsdrance Provision for Certified Reinsdrance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete i	f Col. 52 = "No"	; Otherwise	69
								Percent of						,	Enter 0	,	
				ĺ				Collateral						66	67	68	Provision for
								Provided for	Percent Credit				20% of				Overdue
								Net	Allowed on	20% of		Provision for	Recoverable				Reinsurance
						Net		Recoverables	Net	Recoverable		Reinsurance	on Paid	Total			Ceded to
						Recoverables		Subject to	Recoverables		Amount of	with Certified	Losses & LAE		Net		Certified
				Percent		Subject to		Collateral	Subject to		Credit Allowed			Provided (Col.	Unsecured		Reinsurers
		Certified	Effective	Collateral	Catastrophe	Collateral		t Requirements	Collateral	Over 90 Days	for Net	Due to	Past Due	20 + Col. 21 +	Recoverable		(Greater of
ID		Reinsurer	Date of		Recoverables			([Col. 20 +	Requirements		Recoverables	Collateral	Amounts Not	Col. 22 +	for Which		[Col. 62 + Col.
Number		Rating	Certified	Full Credit	Qualifying for		Required	Col. 21 + Col.	(Col. 60 / Col.	Amounts in	(Col. 57 +	Deficiency	in Dispute	Col. 24, not	Credit is	20% of	65] or Col.68;
From	Name of Reinsurer	(1 through		(0% through	Collateral	(Col. 19 -	(Col. 56 *	22 + Col. 24] /	56, not to	Dispute (Col.	[Col. 58 *	(Col. 19 -	(Col. 47 *	to Exceed	Allowed (Col.	Amount in	not to Exceed
Col. 1	From Col. 3	6)	Rating	100%)	Deferral	Col. 57)	Col. 58)	,	exceed 100%)	45 * 20%)	Col. 61])	Col. 63)	20%)	Col. 63)	63 - Col. 66)	Col. 67	Col. 63)
	otal Authorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	otal Authorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	0899999. Total Authorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	_42-0245990 Grinnell Mutual Reinsurance Company			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999. Total Authorized - Other U.S. Unaffiliated Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 09999999,																	
1099999, 1199999 and 1299999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	otal Unauthorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	otal Unauthorized Excluding Protected Cells (Sum of 2	2299999, 23	99999,														
2499999, 25999999 and 26999999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0-00000	otal Certified - Affiliates - U.S. Non-Pool			XXX	0	0	0	7001	XXX	0	0	0	0	0	0	0	0
	otal Certified - Affiliates - Other (Non-U.S.)			XXX	0	0	0		XXX	0	0	0	0	0	0	0	0
	otal Certified - Affiliates			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
	otal Certified Excluding Protected Cells (Sum of 36999	999, 379999	9, 3899999,														
	3999999 and 4099999)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
	4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	5099999. Total Reciprocal Jurisdiction - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999,																	
5199999, 5299999, 5399999 and 5499999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding																	
Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
	otal Protected Cells (Sum of 1399999, 2799999, 4199	999 and 559	99999)	XXX	0	0	0		XXX	0	0	0	0	0	0	0	
9999999 Totals				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0

SCHEDULE F - PART 3 (Continued) Ceded Reinsurance as of December 31, Current Year (\$000 Omitted) (Total Provision for Reinsurance)

				(Total Provision for							
		70				due Authorized and					
			Provision for Unauth	norized Reinsurance	Reciprocal Jurisd	iction Reinsurance	Total Provision for Reinsurance				
			71	72	73	74	75	76	77	78	
					Complete if	Complete if					
					Col. 52 = "Yes";	Col. 52 = "No";					
					Otherwise Enter 0	Otherwise Enter 0					
						Greater of 20% of Net					
					20% of Recoverable	Recoverable Net of					
					on Paid Losses &	Funds Held &					
		20% of		Provision for Overdue	LAE Over 90 Days	Collateral, or 20% of					
		Recoverable on Paid	Provision for	Reinsurance from	Past Due Amounts	Recoverable on Paid	Provision for Amounts				
		Losses & LAE Over	Reinsurance with	Unauthorized	Not in Dispute + 20%	Losses & LAE Over 90		Provision for Amounts			
ID		90 Days past Due	Unauthorized	Reinsurers and	of Amounts in	Days Past Due		Ceded to Unauthorized			
Number		Amounts Not in	Reinsurers Due to	Amounts in Dispute	Dispute	(Greater of Col. 26 *	Jurisdiction	Reinsurers	Ceded to Certified	Total Provision for	
From	Name of Reinsurer	Dispute	Collateral Deficiency	(Col. 70 + 20% of the	([Col. 47 * 20%] +	20% or	Reinsurers	(Cols. 71 + 72 Not in	Reinsurers	Reinsurance	
Col. 1	From Col. 3	(Col. 47 * 20%)	(Col. 26)	Amount in Col. 16)	[Col. 45 * 20%])	Cols. [40 + 41] * 20%)	(Cols. 73 + 74)	Excess of Col. 15)	(Cols. 64 + 69)	(Cols. 75 + 76 + 77)	
	tal Authorized - Affiliates - U.S. Non-Pool	0	XXX	XXX	0	0	0	XXX	XXX	0	
	stal Authorized - Affiliates - Other (Non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0	
0899999. To	tal Authorized - Affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0	
.42-0245990	Grinnell Mutual Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0	
0999999. To	tal Authorized - Other U.S. Unaffiliated Insurers	0	XXX	XXX	0	0	0	XXX	XXX	0	
1499999. To	tal Authorized Excluding Protected Cells (Sum of 0899999,										
0	999999, 1099999, 1199999 and 1299999)	0	XXX	XXX	0	0	0	XXX	XXX	0	
1899999. To	tal Unauthorized - Affiliates - U.S. Non-Pool	0	0	0	XXX	XXX	XXX	0	XXX	0	
2199999. To	tal Unauthorized - Affiliates - Other (Non-U.S.)	0	0	0	XXX	XXX	XXX	0	XXX	0	
2299999. To	tal Unauthorized - Affiliates	0	0	0	XXX	XXX	XXX	0	XXX	0	
2899999. To	tal Unauthorized Excluding Protected Cells (Sum of 2299999,										
2	399999, 2499999, 2599999 and 2699999)	0	0	0	XXX	XXX	XXX	0	XXX	0	
3299999. To	tal Certified - Affiliates - U.S. Non-Pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	
3599999. To	tal Certified - Affiliates - Other (Non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	
3699999. To	tal Certified - Affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	
4299999. To	tal Certified Excluding Protected Cells (Sum of 3699999, 3799999,										
3	899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	
4699999. To	tal Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0	XXX	XXX	0	0	0	XXX	XXX	0	
	tal Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0	
5099999. To	tal Reciprocal Jurisdiction - Affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0	
	tal Reciprocal Jurisdiction Excluding Protected Cells (Sum of	_								-	
	099999. 5199999. 5299999. 5399999 and 5499999)	0	XXX	XXX	0	0	0	XXX	XXX	0	
	atal Authorized, Unauthorized, Reciprocal Jurisdiction and Certified										
	xcluding Protected Cells (Sum of 1499999, 2899999, 4299999 and										
	699999)	0	0	0	0	0	0	0	0	0	
	otal Protected Cells (Sum of 1399999, 2799999, 4199999 and	-	-					-	-	-	
	599999)	0	0	0	0	0	0	0	0	0	
9999999 Tot		0	0	0	0	0	0	0	0	0	
	····	•									

SCHEDULE F - PART 4

Issuing or Confirming Banks for I	_etters of Credit from Schedule	F. Part 3 (\$	3000 Omitted)

1	2	3	4	5
Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	_		·	
Bank Reference				
Number Used				
in Col. 23 of	Letters of	American Bankers Association		
Sch F Part 3	Credit Code	(ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
Total				

. .

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Humboldt Mutual Insurance Association

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 Name of Reinsurer	2 <u>Commission Rate</u>	3 <u>Ceded Premium</u>	
1. Grinnell Mutual Reinsurance Company			1,315	
2				
3				
4.				
5				
Report the five largest reinsurance recoverables reporte affiliated insurer.	ed in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, s	Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded prer	nium, and indicate whether the re	ecoverables are due from a
	1 Name of Bainauras	2 Total Decoverables	3 Coded Premiume	4
6. Grinnell Mutual Reinsurance Company	Name of Reinsurer	<u>Total Recoverables</u> 243	Ceded Premiums 1.315	Yes [] No [X]
7			, , , , , ,	Yes [] No []
8.				Yes [] No []
9.				Yes [] No []
10				1 1 old 1 1 ooV

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	Restatement of Balance Sheet to Identify Net 0	1 As Reported	2 Restatement	3 Restated
		(Net of Ceded)	Adjustments	(Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	6,011,542		6,011,542
2.	Premiums and considerations (Line 15)	537,989		537,989
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	10,724	(10,724)	0
4.	Funds held by or deposited with reinsured companies (Line 16.2)	0		0
5.	Other assets	35,201		35,201
6.	Net amount recoverable from reinsurers		114,812	114,812
7.	Protected cell assets (Line 27)	0		0
8.	Totals (Line 28)	6,595,456	104,088	6,699,544
	LIABILITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	187,527	232,089	419,616
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	226 , 120		226,120
11.	Unearned premiums (Line 9)	1,795,244		1,795,244
12.	Advance premiums (Line 10)	33,684		33,684
13.	Dividends declared and unpaid (Line 11.1 and 11.2)	0		0
14.	Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	107,167	(107,167)	0
15.	Funds held by company under reinsurance treaties (Line 13)	0		0
16.	Amounts withheld or retained by company for account of others (Line 14)	20,835	(20,835).	0
17.	Provision for reinsurance (Line 16)	0		0
18.	Other liabilities	3,396		3,396
19.	Total liabilities excluding protected cell business (Line 26)	2,373,972	104,088	2,478,060
20.	Protected cell liabilities (Line 27)			0
21.	Surplus as regards policyholders (Line 37)	4,221,484	XXX	4,221,484
22.	Totals (Line 38)	6,595,456	104,088	6,699,544

2	2. Totals (Line 38)	6,595,456	104,088	6,699,54
NOT	E: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percearrangements?	•	- V I] No [X]
	If yes, give full explanation:			

SUMMARY INVESTMENT SCHEDULE

		Gross Investm	ent Holdings	Admitted Assets as Reported in the Annual Statement			
		1	2 Percentage	3	4 Securities Lending	5	6 Percentage
			of Column 1		Reinvested Collateral	Total (Col. 3 + 4)	of Column 5
	Investment Categories	Amount	Line 13	Amount	Amount	Amount	Line 13
1.	3						
	1.01 U.S. governments					0	
	1.02 All other governments					0	0.00
	1.03 U.S. states, territories and possessions, etc. guaranteed	1,201,060	19.959	1,201,060		1,201,060	19.979
	1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	596,809	9.917	596,809		596,809	9.928
	1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed		26.828	1,614,422		1,614,422	
	1.06 Industrial and miscellaneous		0.000			0	0.000
	1.07 Hybrid securities		0.000			0	0.000
	1.08 Parent, subsidiaries and affiliates					0	0.000
	1.09 SVO identified funds		0.000			0	0.000
	1.10 Unaffiliated Bank loans		0.000			0	
2.	1.11 Total long-term bonds Preferred stocks (Schedule D, Part 2, Section 1):	3,412,291	56.704	3,412,291	0	3,412,291	56.762
۷.	2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
	2.02 Parent, subsidiaries and affiliates					0	
	2.03 Total preferred stocks			0			
2			0.000				0.000
3.	Common stocks (Schedule D, Part 2, Section 2):	10,000	0.214	10.000		18,883	0.314
	3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
	3.02 Industrial and miscellaneous Other (Unaffiliated)			10		10	0.00
	3.03 Parent, subsidiaries and affiliates Publicly traded					0	0.00
	3.04 Parent, subsidiaries and affiliates Other					0	
	3.05 Mutual funds					1,304,699	
	3.06 Unit investment trusts					0	
	3.07 Closed-end funds		0.000				0.00
	3.08 Total common stocks	1,323,592	21.995	1,323,592	0	1,323,592	22.018
4.	Mortgage loans (Schedule B):						
	4.01 Farm mortgages					0	
	4.02 Residential mortgages						
	4.03 Commercial mortgages						
	4.04 Mezzanine real estate loans	0	0.000			0	0.000
	4.05 Total valuation allowance						
	4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5.	Real estate (Schedule A):						
	5.01 Properties occupied by company			,		108 , 189	1.800
	5.02 Properties held for production of income			0		0	
	5.03 Properties held for sale	0	0.000	0		0	0.000
	5.04 Total real estate	108 , 189	1.798	108 , 189	0	108 , 189	1.800
6.	Cash, cash equivalents and short-term investments:						
	6.01 Cash (Schedule E, Part 1)	1,033,051	17.167	1,033,051		1,033,051	17 . 184
	6.02 Cash equivalents (Schedule E, Part 2)	134,420	2.234	134,420		134,420	2.236
	6.03 Short-term investments (Schedule DA)		0.000	0		0	0.000
	6.04 Total cash, cash equivalents and short-term investments	1, 167, 471	19.401	1, 167, 471	0	1, 167, 471	19.420
7.	Contract loans	0	0.000	0		0	0.000
8.	Derivatives (Schedule DB)	0	0.000	0		0	0.000
9.	Other invested assets (Schedule BA)			0			
10.	Receivables for securities			0		0	0.000
11.	Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX		XXX
12.	Other invested assets (Page 2, Line 11)		0.103	0		0	0.000
13.	Total invested assets	6,017,737	100.000	6,011,542	0	6,011,542	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		97,211
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	19,995
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	9,018	
	8.2 Totals, Part 3, Column 9		9,018
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		108 , 189
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		108 , 189

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year
2.	Cost of acquired:
	2.1 Actual cost at time of acquisition (Part 2, Column 7)
	2.2 Additional investment made after acquisition (Part 2, Column 8)
3.	Capitalized deferred interest and other:
	3.1 Totals, Part 1, Column 12
	3.2 Totals, Part 3, Column 11
4.	Accrual of discount
5.	Unrealized valuation increase (decrease):
	5.1 Totals, Part 1, Column 9
	5.1 Totals, Part 1, Column 9
6.	Total gain (loss) on disposals, Part 3, Column 18
7.	Deduct amounts received on disposals, Part 3, Comm
8.	Deduct amortization of premium and mortgage interest points and communent fees
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:
	9.1 Totals, Part 1, Column 13
	9.2 Totals, Part 3, Column 13
10.	Deduct current year's other than temporary impairment recognized:
	10.1 Totals, Part 1, Column 11
	10.2 Totals, Part 3, Column 10
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)
12.	Total valuation allowance
13.	Subtotal (Line 11 plus 12)
14.	Deduct total nonadmitted amounts
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year
2.	Cost of acquired:
	2.1 Actual cost at time of acquisition (Part 2, Column 8)
	2.2 Additional investment made after acquisition (Part 2, Column 9)
3.	Capitalized deferred interest and other:
	3.1 Totals, Part 1, Column 16
	3.2 Totals, Part 3, Column 12
4.	Accrual of discount
5.	Unrealized valuation increase (decrease):
	5.1 Totals, Part 1, Column 13
	5.1 Totals, Part 1, Column 13
6.	Total gain (loss) on disposals, Part 3, Column 19
7.	Deduct amounts received on disposals, Part 3, Cordmn 16
8.	Deduct amortization of premium and depreciation
9.	Total foreign exchange change in book/adjusted carrying value:
	9.1 Totals, Part 1, Column 17
	9.2 Totals, Part 3, Column 14
10.	Deduct current year's other than temporary impairment recognized:
	10.1 Totals, Part 1, Column 15
	10.2 Totals, Part 3, Column 11
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)
12.	Deduct total nonadmitted amounts
13.	Statement value at end of current period (Line 11 minus Line 12)

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

	Book/adjusted carrying value, December 31 of prior year		4,704,301
2.	Cost of bonds and stocks acquired, Part 3, Column 7		795,820
3.	Accrual of discount		812
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	0	
	4.2. Part 2, Section 1, Column 15		
	4.3. Part 2, Section 2, Column 13	2,648	
	4.4. Part 4, Column 11	0,678)	121,970
5.	Total gain (loss) on disposals, Part 4, Column 19		84,608
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		958,623
7.	Deduct amortization of premium		13,007
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	0	
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16	0	
	8.4. Part 4, Column 15	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	0	
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14	0	
	9.4. Part 4, Column 13	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		4,735,882
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		4,735,882

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

Showing Air Near Estate OWNED December 31 of Culterit Teal																
1	2	Location	on	5	6	7	8	9	10	Chan	Change in Book/Adjusted Carrying Value Less Encumbrances			ances	16	17
		3	4	1						11	12	13	14	15		
														Total Foreign		
													Total	Exchange	Gross Income	
											Current Year's		Change in	Change in	Earned Less	
								Book/Adjusted			Other-Than-	Current Year's	Book/	Book/	Interest	Taxes,
					Date of		Amount of	Carrying Value	Fair Value	Current Year's	Temporary	Change in	Adjusted	Adjusted	Incurred on	Repairs and
				Date	Last		Encum-	Less Encum-	Less Encum-	Depre-	Impairment	Encum-	Carrying Value	Carrying	Encum-	Expenses
Description of Property	Code	City	State	Acquired	Appraisal	Actual Cost	brances	brances	brances	ciation	Recognized	brances	(13-11-12)	Value	brances	Incurred
Office Building		Humbo I dt	IA	01/01/1959	01/01/1959	251, 120		108, 189		9,018			(9,018)		13,800	8,495
0299999. Property occupied by the report	ting entit	ty - Administrative				251,120	0	108, 189	0	9,018	0	0	(9,018)	0	13,800	8,495
0399999. Total Property occupied by the	reporting	g entity				251,120	0	108, 189	0	9,018	0	0	(9,018)	0	13,800	8,495
										 			+		 	

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0699999 - Totals						251,120	0	108, 189	0	9,018	0	0	(9,018)	0	13,800	8,495

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

				aditione made baning the real			1	
1			4	5	6	7	8	9
	Location	Location						
	2	3	1					Additional
		o o			Actual Cost		Pook/Adjusted	Investment
			D. I.			A 1 . 6	BOOK/Adjusted	Media
			Date		at Time of	Amount of	Carrying value	Made After
Description of Property	City	State	Acquired	Name of Vendor	Acquisition	Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Interior Doors	Humbo I dt	IA	02/18/2020 various		3,031		3,031	
Furnace and AC Unit - front office	Humbo I dt	IA	04/09/2020 various		7,474		7,474	
Furnace and AC Unit - front office Storefront Remodel	Humbo I dt	IA	10/01/2020 various		9,490		9,490	
0199999. Acquired by Purchase					19.995	0	19.995	0
o recoder required by r drondes					10,000		10,000	
			·····					
			·····					
			 				·	
			·····					
0399999 - Totals	·		·	·	19,995	0	19,995	0

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned **NONE**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

								Showing All Lor	ng-Term BOND	S Owned Dece	mber 31 of	Current Ye	ar								
1	2		Coc	les	6	7		Fair Value	10	11	Change	e in Book/Adi	usted Carryin	g Value			I	nterest		Da	ates
		3	4	5			8	9	-		12	13	14	15	16	17	18	19	20	21	22
		"			NAIC									10	.0	.,		10			
					Desig-																
					5																
					nation																
					NAIC									Total							
					Desig-									Foreign							
			F		nation								Current	Exchange							
			0		Modifie	rl							Year's	Change							
			r		and		Rate					Current	Other-	in							
		С	'		SVO		Used to			Book/	Unrealized	Year's	Than-	Book/				Admitted			Stated
		_	e					'					-								
		0			Admin	1	Obtain		_	Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective	l	Amount	Amount		Contractual
CUSIP		d	g	Bond			Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	е	n	Char	Symbo	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
0599999 Tot	tal - U.S. Government Bonds					(XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
	tal - All Other Government Bonds						XXX	0	0	0		0		0	XXX	XXX	XXX	0	+	XXX	XXX
081383-S8-5	Bemidji Minn Go Sales Tax Rev		ı	2	1.E FE		7109.4990	54,750	50,000	53,474		(403)	0	0	3. 125	2.065		651		02/06/2020	02/01/2038
184503-JN-1	Clear Creek Amana Cmntv Sch	·· † · · · · ·		2	1.F FE		113.6140	56.807	50.000	53.544	n	(440)	n		3.000	1.968		125	1,500	08/07/2019	06/01/2030
263868-FE-6	Dubuque Iowa GO Bds 2019	·†	1	2	1.D FE		107.2100	53,605	50,000	51,048	U	(440)			3.000	2.583		125	1,500	06/07/2019	06/01/2034
264438-5E-8	Duluth Minn GO Wtr Util Rev	†	-	2	1.0 FE		1115.7020	57,851	50,000	53,232	n	(357)	n		3.375	2.363		703	1,688	06/07/2019	02/01/2034
36370N-ED-3	Gallatin Cnty Mont Sch Dist		1	2	1.6 FE		1.119.7020		50,000	60.358	n	(418)	n		4.000	1.384		167	1.000	08/21/2020	06/01/2037
374118-A8-0	Germantown Wis GO Cmntv Dev			2	1.0 FE		112.1260	56.063	50.000	50.000	n	418)	n		3.000	3.000		625	1.500	02/07/2019	02/01/2032
394479-AL-3	Greene Cntv IA Community Sch Dist	··†	1	2	1.0 FE		1 107 . 4090	53,705	50,000	46.335	n	186	n	n	3.250	3.920		135	1,625	10/12/2018	06/01/2035
451295-XM-6	Idaho Health Facs Auth Rev		1	2	1.D FE		1.107.4030	49.471	45,000	46,291	n	(273)	n	n	3.250	2.558		122	1,463	01/26/2016	12/01/2028
494619-FH-7	King & Pierce Cnty Wash Sch			2	1.A FE		119.9370	59,969	50.000	58.806	0	(803)	0	0	4.000	1.848		167	1.989	02/06/2020	12/01/2037
499260-GN-1	Knox & Warren Cntys III Cmnty			2	1.0 FE		100.5920				0	0	0	0	2.000	2.000		83	94	10/05/2020	12/01/2031
530367-AQ-4	Liberty Cmnty Infrastructure			2	1.F FE		105. 1370	42,055		40.890	0	(79)	0	0	2.750	2.470		92	1,033	02/06/2020	12/01/2036
640567-DF-7	Neosho Cntv Kans UNI sch Dist			2	1.F FE		106.8370	53,419			0	(690)	0	0	3.500	1.991		438	1,750	11/20/2019	10/01/2035
66753R-DE-7	Northwest IA Cmnty CIIg			2	1.F FE	54,045		51,373			0	(297)	0	0	3.000	1.250		125	750	08/19/2020	06/01/2033
68825R-JV-3	Oshkosh WI Storm Wtr Utility			2	1.E FE	51,610		53,843	50.000	51,453	0	(154)	0	0	3.000	2.609		250	2,017	12/23/2019	05/01/2036
74442C-BX-1	Public Fin Auth WI Hosp Revenue 3.375%	1		2	1.F FE	51.990		52,266		51.886	0	(104)	0	0	3.375	2.858		422	844	06/25/2020	10/01/2039
750046-ND-2	Racine Wis Uni Sch Dist GO]	2	1.D FE			53,962		.51,266	0	(278)	0	0	3.250	2.616	AO	406	1.625	06/07/2019	04/01/2034
83309A-FT-3	Snohomish Cnty WA Housing Auth 3.5%			2	1.E FE		110.8100	55,405	50,000		0	(55)	0	0	3.500	3.351	AO	438	1,750	04/30/2019	04/01/2037
849832-WF-3	Spring Lake Park Minn Indpt Sch			2	1.C FE		107.9240	53,962	50,000	54,820	0	(33)	0	0	3.000	1.048	FA	625	0	12/16/2020	02/01/2035
79289W-AS-4	St Paul MN Hsg & Redev			2	1.E FE		101.0800	50,540	50,000	50,910	٥	(54)	0	0	3. 125	2.700	FA	651	0	09/14/2020	08/01/2034
917563-RR-1	Utah St Univ Revenue			2	1.C FE		105.8160	52,908	50,000	52,390	0	(151)	0	0	3.000	2.370		125	1,433	05/27/2020	12/01/2037
970871-RQ-4	Willmar Minn Indpt Sch Dist			2	1.C FE		107.6000	53,800	50,000	54,989	0	(33)	0	0	3.500	1.000		729	0	12/17/2020	02/01/2036
97705M-RQ-0	Wisconsin St Ser A			2	1.C FE		119.9030	59,952	50,000	60,223	0	(468)	0	0	4.000	1.091		333	739	08/21/2020	05/01/2039
98267A-CB-3	Wyandotte Cnty/Kans City Kans			2	1.E FE	52,483	111.0920	55,546	50,000	52, 155	0	(297)	0	0	3.250	2.535	FA	677	2,325	11/20/2019	08/01/2036
1199999. Sul	btotal - Bonds - U.S. States, Territories a	nd Po	ossess	sions - Is	suer																
Ob	ligations					1,207,982	XXX	1,241,413	1,135,000	1,201,060	0	(5,381)	0	0	XXX	XXX	XXX	8,214	27,405	XXX	XXX
1799999. Tot	tal - U.S. States, Territories and Possess	ions E	Bonds			1,207,982	XXX	1,241,413	1,135,000	1,201,060	0	(5,381)	0	0	XXX	XXX	XXX	8,214	27,405	XXX	XXX
	Des Moines IA Indep Cmnty Sch Dist			2	1.0 FE		1 104 . 1890	62,513			0	(241)	0	0	3.500	3.070		175		06/10/2014	06/01/2027
46246P-MD-0	Iowa Fin Auth HC FACS			2	1.E FE		107. 6590	53,830	50,000	49,756	0	39	0	0	4.000	4.100		1,000	2,000	11/08/2013	07/01/2026
462582-P9-2	Iowa St Univ Science and Tech			2	1.E FE		105.5940	42,238	40,000	40,000	0	0	0	0	2.600	2.600		520	1,040	04/03/2013	07/01/2024
479381-BD-6	Johnston IA Community Sch Dist 3.75				1.F FE		104. 3880	31,316	30,000	30,000	0	٥	0	0	3.750	3.750	JJ	563	1, 125	01/01/2014	07/01/2026
479381-BF-1	Johnston IA Community Sch Dist 4.12				1.F FE		104.6710	52,336	50,000	50,000	0	0	0	0	4. 125	4. 125		1,031	2,063	01/01/2014	07/01/2028
536045-CD-7	Linn Mar IA Sch Dist				1.E FE		100.9080	75,681	75,000	75,000	0	0	0	0	2.400	2.400		900	1,800	06/01/2013	07/01/2024
602248-HS-8	Milwaukee Cnty WI Arprt				1.E FE		113.4140	85,061	75,000	77,289	0	(329)	0	0	5.250	4.653		328	3,938	08/27/2013	12/01/2026
68189T-BJ-4	Omaha NE Special Obligation			2	1.D FE	30,000		30,697	30,000	30,000	0	0	0	0	3.000	3.000		375	900	05/11/2012	02/01/2028
829594-JR-2	Sioux Falls SD			2	1.D FE		104 . 4900	57,470	55,000	54,631	0	56	0	0	3.000	3.126		211	1,650	04/25/2012	11/15/2026
952549-BQ-5	West Des Moines IA Cmnty Sch Dist R			2	1.C FE	49,625		51,812	50,000	49,779	0	26	0	0	3. 125	3. 192		781	1,563	06/10/2014	07/01/2028
966706-AD-5	Whittmore IA Elec Rev 3.25			2	1.A FE	40,000		40,949	40,000	40,000	0	0	0	0	3.250	3.250		108	1,300	06/10/2014	06/01/2027
	Wisconsin St Series A	<u></u>	<u>.l</u>	<u> 1</u> 2	1.C FE		100.9200	40,368	40,000	40,000	0	Ω	0	0	3.000	3.000		200	1,200	06/01/2012	05/01/2027
	btotal - Bonds - U.S. Political Subdivision	is - Iss	suer C	obligatio	ns	,	XXX	624,268	595,000	596,809	0	(450)	0	0	,,,,,	XXX		6,192	20,678	XXX	XXX
	tal - U.S. Political Subdivisions Bonds						XXX	624, 268	595,000	596,809	0	(450)	0	0	XXX	XXX	XXX	6, 192		XXX	XXX
005518-VJ-1	Adams & Weld Cnties CO City Sch Dist		.	2	1.C FE		118.8690	59,435	50,000	56,472	0	(1,233)	0	0	5.000	2.207		208	2,500	04/19/2016	12/01/2033
150573-DZ-3	Cedar Rapids IA Swr Rev Sewer Rev			2	1.C FE		105.2490	52,625	50,000	49,446	0	43	0	0	3.375	3.503		141	1,688	06/16/2015	06/01/2031
250111-BH-3	DSM IA CSD				1.F FE		100 . 2960	40,118	40,000	40,000	0	(167)	0	0	4.000	2.978		133	1,600	06/01/2012	06/01/2025
235036-E2-2	Dallas Fort Worth TX Intl Airport			2	1.A FE		103.9450	51,973	50,000	51, 169	0	(1,378)	0	0	5.000	2. 150		417	2,500	05/02/2016	11/01/2022
	Des Moines IA Indep Comnty Sch Dist			L	1.0 FE		103. 9660	51,983	50,000	50,351	0	(59)		0	3.250	3.108		135	1,625	05/05/2014	06/01/2026
250325-TJ-6	Deschutes Cnty OR Adm Sch Dist #1 3.125%		-	2	1.B FE		108 . 1920	54,096	50,000	49,785	ļ	11		Ω	3. 125	3.160		69	1,563	08/28/2017	06/15/2036
30747N-GX-6	Fargo ND Ser D			2	1.0 FE		1111.3420	55,671	50,000	49,434	ļ	30		ō	3.250	3.350		271	1,625	07/12/2018	05/01/2035
349298-RL-5	Fort Wayne IN Sewage Wks Imprv Rev Hills IA HIth Facs Rev Mercy Hsp				1.E FE 3.C FE		100.1280	51,969 50.064	50,000 50.000	50,000	0	0	0	0 0	2.000 4.000	2.000		417	1,000	07/08/2016	08/01/2027
431669-AN-0	milis in milh racs nev mercy msp		-1		£1 تا.د		, p. 100. 1280	150,064	50,000	50,000	LU	L0	LU	LU	4.000	3.999	LEA	/56	2,000	11/30/2011	08/15/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2		Code	00	6	7		Fair Value	ng-Term BOND:	11	1		justed Carryin	a Value			- 1.	nterest	1	Dr	ates
'	2	3	4	5	٠ ٠	'	8	q q	10	11	12	13	14	y value 15	16	17	18	19	20	21	22
		3	4	5	NAIC		0	9			12	13	14	15	10	17	10	19	20	21	22
					Desig-																
					nation,									T. (.)							
					NAIC									Total							
			_		Desig-								_	Foreign							
			F		nation								Current	Exchange							
			0		Modifie	r							Year's	Change							
			r		and		Rate	:				Current	Other-	in							
		С	е		SVO		Used	to		Book/	Unrealized	Year's	Than-	Book/				Admitted			Stated
		0	i		Admini-	-	Obtai	n		Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Amount		Contractual
CUSIP		d	g	Bond	strative	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	е	n	Char	Symbo		Value		Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
462460-W5-1	IA Higher Ed - Central 4.25%			2	1.A FE .		,575 102.969		30,000	30,052	0	(70)	0	0	4.250	4.004	A0	319	1,275	06/13/2012	10/01/2027
45528U-WH-0	Indianapolis IN Loc Pub Impt			2	1.B FE .		,491109.768		50,000	49,601	٥	30	0	Ω	3. 125	3.211	JJ	720	1,563	02/15/2017	01/15/2032
46246K-2Q-4 479376-KJ-3	Iowa St Fin Auth Rev Ref-Childserve			2	1.A FE .		,000102.550		30,000	30,000 .49,974	0	0	0	ō	4.250	4.250		106	1,275	04/15/2015	06/01/2030
479376-KJ-3 604366-DM-3	Johnston IA Cmnty Sch Dist	+		2	1.D FE .		,963102.871 ,863104.863		50,000 50.000	49,974		2		u	3.250 3.375	3.256		135 422	1,625 1,688	12/03/2015	06/01/2030
63968A-TK-1	Nebraska Public Power			2	1.6 FE .		. 188 103 . 660		50,000		n	(797)	n	n	5.000	3.312		1.250	2,500	02/13/2012	01/01/2034
66440A-PH-3	Northeast WI Tech College Sch Impt 3.00%	I		2	1.B FE .		,445108.776		50,000	49,562	0	36	0	0	3.000	3.100		375	1,500	08/01/2017	04/01/2031
681785-GR-6	Omaha NE Pub Fac Corp Lease	I		2	1.C FE .		,030114.696		50,000		0	(416)		0	4.000	3.000		167	2,000	02/08/2017	06/01/2031
682001-AP-7	Omaha Pub Pwr Dist NEB Elec Re Rev			2	1.C FE .	50	,375 _ 103.576	51,788	50,000	50,067	0	(60)	0	0	3.500	3.372		729	1,750	06/26/2015	02/01/2030
68825V-FQ-9	Oshkosh WI Sewer Sys Rev			2	1.A FE .		,999104.267		60,000	60,000	0	٥	0	0	2.500	2.500		250	1,500	07/12/2016	05/01/2031
815668-ND-6	Sedgwick Cnty KS Sch Dist #265 at 3%			2	1.D FE .		,999 107.293		50,000	50,000	0	0		0	3.000	3.000		375	1,500	09/11/2017	10/01/2033
841438-LB-8 866854-RD-6	Southeast MO St			2	1.C FE .		,502106.272 ,901111.152		50,000	51,116 62,167	0	(328)		0	3.000	2.283		375 800	1,500 2,400	08/10/2016	04/01/2029
903613-BW-6	Uintah Cntv UT Ref			٠	1.D FE .		,950107.342		50,000			197		u	3.000	3.069		800		03/24/2017	03/01/2033
46256Q-HT-6	Univ of Iowa St Hosp Rev	1		2	1.A FE .		,208107542		50,000	50,161	0	(19)	0	0	3.375	3.325		563	1,688	07/06/2018	09/01/2034
925095-RX-1	Verona WI Area Sch Dist Sch Bldg & Impt	1		2	1.D FE		,999108.259		50,000		0	0	0	0	3.000	3.000		375	1,500	11/10/2017	04/01/2032
941647-SF-7	Waterloo IA GO			2	1.C FE		,924 105.547		50,000	49,950	0	5	0	0	3.375	3.389		141	1,688	06/16/2015	06/01/2029
94283N-CN-8	Waukee IA Cmnty Sch Dist	ļ		2	1.E FE .		,587104.820		50,000	49,727	0	27	0	0	3.375	3.450		141	1,688	06/19/2015	06/01/2029
942833-XR-0	Waukee IA Comm Sch Dist				1.C FE .		,734108.338		50,000	48,871	0	60	0	0	3.250	3.450		135	1,625	09/01/2018	06/01/2035
943623-B9-8	Waverly IA Ser A				1.D FE .		,000 108.342		40,000	40,000	0	0	0	0	3.000	3.000		100	1,200	07/12/2018	06/01/2029
95073B-DD-6 952530-2X-0	Wentzville R-IV Sch Dist MO			2	1.D FE .		,878112.021 .361106.482		50,000	53,568	0	(792)			4.000	2.230		500	2,000 1,500	09/01/2016	04/01/2030
952530-2X-0 958111-FG-6	Western Dubuque County IA CSD GO	·		2	1.A FE .		, 361106.482		40,000		n	(180)		ν	3.000			125	1,500	10/17/2016	06/01/2028
97966L-AJ-0	Woodland Park CO Gen Fund	I			1.D FE		,392114.313		50,000	52.399	0	(574)		0	4.000	2.700	JD	167	2.000	06/12/2015	12/01/2024
***************************************	ototal - Bonds - U.S. Special Revenues -	Issuei	r Oblic	ations		1.646			1,600,000	1,614,422	n	(6, 104)		n	XXX	XXX	XXX	10.983	55.763	XXX	XXX
	al - U.S. Special Revenues Bonds		0 2.16	,		1,646	, .		1,600,000	1,614,422	0	(6, 104)		0	XXX	XXX	XXX	10,983	55,763	XXX	XXX
	al - Industrial and Miscellaneous (Unaffilia	ated)	Ronds			1,040	0 XXX		1,000,000	1,014,422		(0,104)		0	XXX	XXX	XXX	0	0	XXX	XXX
	al - Hybrid Securities	ateu)	Donus	,		<u> </u>	0 XXX		0	0				0	XXX	XXX	XXX	0	0	XXX	XXX
	al - Parent, Subsidiaries and Affiliates Bo	nde				+	0 XXX		0	0		0		0	XXX	XXX	XXX	0	Ů	XXX	XXX
	,	iius				+			·		-			0					0		
	ototal - SVO Identified Funds						0 XXX		0	0				0	XXX	XXX	XXX	0	0	XXX	XXX
	ototal - Unaffiliated Bank Loans						0 XXX		0	0				0	XXX	XXX	XXX	0	0	XXX	XXX
	al - Issuer Obligations					3,453	,700 XXX		3,330,000	3,412,291	0	(,,		0	XXX	XXX	XXX	25,389	103,845	XXX	XXX
	al - Residential Mortgage-Backed Securit						0 XXX		0	0	_	0	_	0	XXX	XXX	XXX	0	0	XXX	XXX
7899999. Tot	al - Commercial Mortgage-Backed Secur	ities					0 XXX		0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
	al - Other Loan-Backed and Structured S		ies				0 XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8099999. Tot	al - SVO Identified Funds						0 XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
	al - Affiliated Bank Loans						0 XXX		0	0	0	0		0	XXX	XXX	XXX	0	0	XXX	XXX
	al - Unaffiliated Bank Loans						0 XXX		0	0	_	0		n	XXX	XXX	XXX	0	n	XXX	XXX
8399999 - To						3 453	,700 XXX		3.330.000	3,412,291				0	XXX	XXX	XXX	25.389	103.845	XXX	XXX

Book/Adjusted Carryir	ng Value by NAIC D	Designation Cat	tegory Footnote:								
1A\$ 370.83	8 1B\$	148.948 1C\$	1.142.379	1D\$	575.870	1E\$	751.477	1F\$	372.779	1G\$	0

2A\$	0	2B\$	0	2C\$	
3A\$	0	3B\$	0	3C\$	50,00
4A\$	Ω	4B\$	0	4C\$	
5A\$	0	5B\$	0	5C\$	
6 \$	0				

6\$

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Humboldt Mutual Insurance Association

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

								KKED STOCK		IIIDCI 3 I OI O									
1	2	Codes	5	6	7	8	F	air Value	11		Dividends			Change in B	ook/Adjusted	Carrying Value		20	21
		3 4					9	10		12	13	14	15	16	17	18	19	NAIC	1
																		Desig-	1
																		nation,	1
																		NAIC	, ,
																	Total	Desig-	1
							Rate											nation	, ,
							Per								Current		Foreign Exchange	Modifier	1
														0	Current	Tatal Observe	Exchange	woulle	1
				Б		D l /	Share							Current	Year's	Total Change		and	1
011010				Par	- ·	Book/	Used to						Unrealized	Year's	Other-Than-		Book/	SVO	1
CUSIP			Number	Value	Rate	Adjusted Carrying	Obtain				Amount	Nonadmitted	Valuation	(Amor-	Temporary	Book/Adjusted	Adjusted	Admini-	1 '
Identi-		For-	of	Per	Per	Carrying	Fair			Declared	Received	Declared But	Increase/	tization)	Impairment	Carrying Value	Carrying	strative	Date
fication	Description	Code eign	Shares	Share	Share	Value	Value	Fair Value	Actual Cost	but Unpaid	During Year	Unpaid	(Decrease)	Accretion	Recognized	(15 + 16 - 17)	Value	Symbol	Acquired
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8999999 - T	otal Preferred Stocks						XXX											XXX	XXX

Book/Adjusted Carrying	i Value by NAIC Designat	ion Category Footnote:				
1A\$	1B\$	1C\$	1D\$	1E\$	1F\$. 1G\$
2A\$	2B\$	2C\$				
3A\$	3B\$	3C\$				
4A \$	4B \$	4C \$				

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Code 3	<u>4</u>	5	6	7 Fa	ir Value 8	9	10	<u>Dividends</u> 11	12	13	ange in Book/Ad 14	justed Carrying Va	17 16 17	18 NAIC Desig-
		3	4			7	8		10	11	12	13	14	15	16	
														-		Doo!~
																1 116810-
																nation.
																NAIC
																Desig-
						Rate										nation
						Per									Total Foreign	Modifier
1						Share							Current Year's		Exchange	and
					Book/	Used to						Unrealized	Other-Than-	Total Change in		SVO
CLICID				NI:						A	No. of a trade of					
CUSIP				Number	Adjusted	Obtain				Amount	Nonadmitted	Valuation	Temporary	Book/Adjusted		Admini-
Identi-			For-	of	Carrying	Fair			Declared	Received	Declared But	Increase/	Impairment	Carrying Value		
fication	Description	Code	eign	Shares	Value	Value	Fair Value	Actual Cost	but Unpaid	During Year	Unpaid	(Decrease)	Recognized	(13 - 14)	Value Acqui	red Symbol
62989*-10-5 NAI	MIC			60.000	18,883	314.720	18,883	3,000	0	0	0	(144)	0	(144)	001/01/1	987
9099999, Sub	total - Common Stock - Industrial and M	liscellan	eous ((Unaffiliated)			·									
	licly Traded		, 0000	(0.1011111010)	18,883	XXX	18,883	3,000	0	0	0	(144)	0	(144)	0 XX	x xxx
	H Cooperative Oil Co.		- 1	1.000		10.000	10,000	3,000	0	25	0	(144)	0	(144)	0	
								10 .				U	U	U		
	total - Common Stock - Industrial and M	iscellan	eous (10	XXX	10	10	0	25	0	0	0	0	0 XX	
	CAP			278.568		39.110	10,895	7,828	0	579	0	1,543	0	1,543	012/17/2	
	CAP Fund Inc			7,633.004	298,527	39.110	298,527	220,221	0	0	0	41,382	0	41,382	012/17/2	
	erican Fds Europacific Grth			2,018.008	139,929	69.340	139,929	97,537	0	242	0	27,561	0	27,561	012/18/2	
	erican Fds Washington			1,594.847	80,013	50.170	80,013	55,375	0	3,812	0	3,222	0	3,222	012/21/2	
	erican Fds Washington			3,443.726	172,772	50.170	172,772	147 , 191 .	0	0	0	12,054	0	12,054	012/21/2	
	erican Funds US Govt Money Market			55,000.000	55,000	1.000	55,000	55,000	0	0	0	0	0	0	010/19/2	
	erican SmallCap World			1,384.550		79.550	110,141	55,795	0	0	0	28,255	0	28,255	012/18/2	
	lumbia Fds Ser_Tr II			721.926	75,326	104.340	75,326	44 , 150		285	0	16,046	0	16,046	012/08/2	
	rtford MidCap Fund			4,325.713	146,901		146,901	94,374 .		0	0	13,747	0	13,747	012/11/2	
	ternational Growth/Income			1,560.630	59,850	38 . 350	59,850	47,784	0	1,943	0	3,355	0	3,355	012/23/2	
	ternational Growth/Income			2, 169.721	83,209	38.350	83,209	69,515	0	0	0	5,028	0	5,028	012/23/2	
	vesco Oppenheimer Deve Mkt Fd			1,328.232	72, 136	54.310		44,659	0	0	0	10,599	0	10,599	012/16/2	
9499999. Sub	total - Mutual Funds				1,304,699	XXX	1,304,699	939,428	0	6,861	0	162,792	0	162,792	0 XX	X XXX
													ļ	ļ		
9799999 - Tot	al Common Stocks	•			1,323,592	XXX	1,323,592	942,438	0	6,885	0	162,648	0	162,648	0 XX	X XXX
9899999 - Tot	al Preferred and Common Stocks				1,323,592	XXX	1,323,592	942,438	n	6.885	0	162.648	0	162,648	0 XX	X XXX

Book/Adjusted Carrying Value by NAIC I	Designation Category Footnote:				
1A\$0 1B\$	0 1C\$0	1D\$0	1E\$0	1F\$0	1G\$0
2A\$0 2B\$	0 2C\$0				
3A\$0 3B\$	0 3C\$				
4A\$0 4B\$	0 4C\$0				
5A\$0 5B\$	0 5C\$0				
0 0					

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

		5110	, , , , , , , , , , , , , , , , , , ,	ig-reini Bonds and Stocks ACQUIRED Duning Current Year			•	
1	2	3	4	5	6	7	8	9 Paid for Accrued
CUSIP	December 2011		Date	No. of March	Number of Shares	A . I . I O I	D. W.L.	Interest and
Identification	Description	Foreign	Acquired	Name of Vendor	of Stock	Actual Cost	Par Value	Dividends
	Minn Go Sales Tax Rev		02/06/2020	RBC		53,877	50,000	39
	Cnty Mont Sch Dist		08/21/2020	Principal Reduction		60,776	50,000	467
	ierce Cnty Wash Sch		02/06/2020	RBC			50,000 .50,000	372
	arren Cntys III Cmnty		10/05/2020	HBC		40.969	40.000	
	t IA Cmnty CIIg		08/19/2020	IDDO				
74442C-BX-1 Public Fi	in Auth WI Hosp Revenue 3.375%		06/25/2020	RBC Union Bank & Trust		51.990		394
	ake Park Minn Indpt Sch		12/16/2020	RBC		54.853	50.000	571
	IN Hsq & Redev			RBC .		50.964		195
	Univ Revenue		05/27/2020	Principal Reduction		52.541	.50,000	675
970871-RQ-4 Willmar M	Minn Indot Sch Dist		12/17/2020	RBC		55,022	.50,000	
97705M-RQ-0 Wisconsin	n St Ser A		08/21/2020	RBC				
1799999. Subtotal - Bo	onds - U.S. States, Territories and Possessions		I .			645,337	590,000	4,243
8399997. Total - Bonds						645,337	590,000	4,243
8399998. Total - Bonds	s - Part 5							
8399999. Total - Bonds	S					645,337	590,000	4,243
8999997. Total - Prefer	rred Stocks - Part 3					0	XXX	0
8999998. Total - Prefer							XXX	
8999999. Total - Prefer						0	XXX	0
023375-10-8 AMCAP Fun				Reinvested Div/CG		12,100		0
298706-10-2 American	Fds Europacific Grth		12/18/2020	Reinvested Div/CG	3.532	242		0
939330-10-6 American	Fds Washington		12/21/2020	Reinvested Div/CG	1,291.809	57, 103		0
	Funds US Govt Money Market		10/19/2020	RBC	55,000.000	55,000		0
	SmallCap_World		12/18/2020	Reinvested Div/CG		1,736		0
	Fds Ser Tr II		12/08/2020	RBC		7,076		0
416645-71-1 Hartford			12/11/2020	Reinvested Div/CG	468.688	15,284		0
45956T-10-5 Internati	ional Growth/Income		12/23/2020	Reinvested Div/CG	63.703	1,943	XXX	0
						150,483		0
9799997. Total - Comn						150,483	XXX	0
9799998. Total - Comn							XXX	
9799999. Total - Comn						150,483	XXX	0
	rred and Common Stocks					150,483	XXX	0
9999999 - Totals						795,820	XXX	4,243

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

				Snowing All L	ong-Term B	onas ana Sto	cks SOLD, F	EDEFMED											
1 2	3	4	5	6	7	8	9	10	(Change In Bo	ok/Adjusted	Carrying Value	е	16	17	18	19	20	21
									11	12	13	14	15						
													Total						
											Current	Total	Foreign					Bond	
											Year's	Change in	Exchange	Book/				Interest/	
								Prior Year		Current	Other-	Book/	Change in	Adjusted	Foreign			Stock	Stated
								Book/	Unrealized	Year's	Than-	Adjusted	Book/	Carrying	Exchange			Dividends	Con-
CUSIP				Number of							_			Value at	Gain	Realized	Total Gain	Received	tractual
		Diamaga	Na		0			Adjusted	Valuation	(Amor-	Temporary		Adjusted						
Identi-	For-		Name	Shares of	Con-	5 1/1		Carrying	Increase/	tization)/	Impairment		Carrying	Disposal		Gain (Loss)	(Loss) on	During	Maturity
fication Description	eign		of Purchaser	Stock	sideration	Par Value	Actual Cost	Value	Decrease	Accretion	Recognized	(11+12-13)	Value	Date	Disposal	on Disposal	Disposal	Year	Date
235036-YF-1 Dallas Fort Worth Tx Intl Airport			. Full Prerefunding		30,000	30,000	29,999	30,000	0	0		0	0	30,000	0	0	0		11/01/2032
462582-YR-2 Iowa State University Science & Tch			. Called		25,000	25,000	27,415 .	25, 185	0	(185)	0	(185)	00	25,000	0	179	0		07/01/2023
65825P-DA-5 North Carolina St Cap Impt Oblig		05/01/2020			30,000 50,000	30,000	29,519 50,000	29,808	0	12	0	12	0	29,821 50,000	0	179	179		05/01/2025
953837-FH-9 West Liberty IA			Full Prerefunding		50.000	50.000	48.906	49.351		33		33			0	616	616		06/01/2027
2499999. Subtotal - Bonds - U.S. Political Sub	divicio			coccione	185,000	185.000	185.838	184.345		(140)		(140)	0		0		795	4.360	
030807-M8-1 Ames IA Corp Purp G0	uivioiUi	09/24/2020		0000010110	30,000	30,000	30,778	30,000	0	(140)		(140)	0	30,000	0	/95	/95		06/01/2028
030850-ER-8 Ames IA Corp Purp GO			Full Prerefunding		50,000	50,000	51,217	50,000	0 n	(75)		(75)	,o	50,000		0 n	0 n		06/01/2028
035361-BH-6 Ankeny IA CSD		06/03/2020	Called		30,000	30,000	31,217	30,073	0	(73)	0	(73)	0	30,000	0	0			06/01/2026
035361-BJ-2 Ankeny IA CSD		06/03/2020	Called			30,000	30.004	30.000	0	0	0	0	0	30,000	0	0	0		06/01/2027
035361-BK-9 Ankeny IA CSD		06/03/2020			30,000	30,000	30,000	30,000	0	0	0	0	0	30,000	0	0	0		06/01/2028
035339-U5-7 Ankeny IA G0		06/09/2020			40,000	40,000	40,000	40,000	0	0	0	0	0	40,000	0	0	0		06/01/2027
035339-Q9-4 Ankeny la G/0		06/09/2020			40,000	40,000	40,400	40,000	0	0	0	0	0	40,000	0	0	0	731	06/01/2022
035339-R2-8 Ankeny Ia G/0		06/09/2020			40,000	40,000	39,706	39,912	0	11	0	11	0	39,923	0	77	77		06/01/2023
12803L-AJ-6 Cal Community School District IA		07/01/2020 .			40,000	40,000	40,000	40,000	0	0	0	0	0	40,000	0	0	0		07/01/2020
150528-LM-7 Cedar Rapids IA			Bankruptcy		50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0		06/01/2029
25009E-BS-5 DSM IA Aviation		07/10/2020	Full Prerefunding		50,000 50,000	50,000	51,132 51,401	50,057	0	(57)		(57)	0	50,000 50,000	0	0	0		06/01/2021
825230-JG-1 Shorewood WI Corp Purp Ser A 60		1.00/01/2020 .	. Full Prefetunding		480.000	480.000	484.636	50,000 480.044		(120)		(120)	0		0	77	77	10.588	
	enues	04/00/0000	0.11.4		480,000	480,000		480,044	0						0		0		
48128G-TF-7 JP Morgan Chase Bank		04/29/2020				50,000	50,000 .50,000	50,000		0		Ω	0	50,000 50,000	0		0		04/29/2024 .
3899999. Subtotal - Bonds - Industrial and Mis	cellane				100.000	100,000	100.000	100.000		0	0	0	0		0		0	894	
8399997. Total - Bonds - Part 4	Cellanc	ous (Oriani	ilateu)		765.000	765.000	770.474	764.388	0	(260)		(260)		-	0	<u> </u>	872	15.841	
8399998. Total - Bonds - Part 5					700,000	765,000	110,414	704,388	U	(200)	0	(200)	0	704, 128	U	8/2	8/2	10,841	
									_		_		_						XXX
8399999. Total - Bonds					765,000	765,000	770,474	764,388	0	(260)		(260)		701,120	0		872	15,841	
8999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX													XXX
8999999. Total - Preferred Stocks					0	XXX	0	0	0	0					0		0	0	XXX
023375-10-8 AMCAP			. Capital Gain	326.410	18,565		9, 172	10,958	(1,785)	0	0	(1,785)		9, 172	0	,0,000	9,393	0	
023375-10-8 AMCAP Fund Inc			. Capital Gain	1,632.440	60,955		37,584	54,801	(17,217)	0	0	(17,217)		37,584	0	23,371	23,371	0	
298706-10-2 American Fds Europacific Grth 939330-10-6 American Fds Washington		10/19/2020	Capital Gain	419.600 0.000	25,000 3,292		17,313	23,355	(6,042)	0	0	(6,042)	0	17,313	0			0	
831681-10-1 American Fds Washington			Capital Gain	0.000			0			0		ļ	0		J				
19766H-42-9 Columbia Fds Ser Tr II	-		. Capital Gain	149.590	18,791		6,061	11,973	(5,912)	n	n	(5,912)	n	6,061	n	12,730	12,730	n	
416645-71-1 Hartford MidCap Fund			Capital Gain	0.000	15,284		0,001	0	0,312)	0	0	0	0	0	0	15,284	15,284	0	
00143W-70-1 Invesco Oppenheimer Deve Mkt Fd		10/16/2020	RBC	1,067.920	50,000		39,755	49,477	(9,722)	0	0	(9,722)	0		0	10,245	10,245	0	
9499999. Subtotal - Common Stocks - Mutual	Funds				193,623	XXX	109.886	150.564	(40,678)	0	0				0	83,736	83.736	0	XXX
9799997. Total - Common Stocks - Part 4					193, 623	XXX	109.886	150.564	(40.678)	0		(40,678)		- /	0	-, -	83.736	0	XXX
9799998. Total - Common Stocks - Part 5					100,020	XXX	100,000	100,004	(40,070)	ľ	1	(40,070)	,	100,000		55,766	55,750	•	XXX
9799999. Total - Common Stocks					193.623	XXX	109.886	150.564	(40,678)	0	0	(40,678)	0	109.886	0	83.736	83.736	0	+
9899999. Total - Preferred and Common Stocks	/ C				193,623	XXX	109,886	150,564	(40,678)	0					0		83.736	0	
9999999 - Totals	15				958.623	XXX	880.360	914.952	(40,678)	(260)		(10,010)		,	0	00,700	83,736 84,608	15.841	
aaaaaaa - 10tais					958,623	۸۸۸	880,360	914,952	(40,6/8)	(260)) 0	(40,938)) 0	8/4,014	. 0	84,608	84,608	15,841	

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of **NONE**

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

NONE

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made **NONE**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To **NONE**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned $\bf N$ $\bf O$ $\bf N$ $\bf E$

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
			Amount of Interest	Amount of Interest		
		Rate of	Received During	Accrued December 31		
Depository	Code	Interest	Year	of Current Year	Balance	*
Bank Iowa Checking Humboldt, IA						XXX
Bank Iowa Savings Humboldt, IA					242,445	XXX
Northwest Bank Savings Humboldt, IA						
Northwest Bank CD				66		XXX
Northwest Bank CD Humboldt, IA				0		XXX
Northwest Bank CD						XXX
Northwest Bank CD Humboldt, IA				0		XXX
Northwest Bank CD Humboldt, IA						
First National Bank CD Humboldt, IA						
First National Bank CD Humboldt, IA				242		XXX
Bank lowa Humboldt, IA				222		XXX
First State Bank CD Webster City, IA						
First State Bank CD Webster City, IA		2.000	2,885	1,021	125,000	XXX
0199998 Deposits in depositories which do not exceed the						
allowable limit in any one depository (See instructions) - open						
depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	16,926	2,323	1,032,976	XXX
0299998 Deposits in depositories which do not exceed the						
allowable limit in any one depository (See instructions) - suspended						
depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	16,926	2,323	1,032,976	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	75	XXX
0599999 Total - Cash	XXX	XXX	16,926	2,323	1,033,051	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

_		2									
1.	January	908,085	4.	April	1, 189, 987	7.	July	524,879	10.	October	969,820
2.	February	907,541	5.	May	1, 167, 494	8.	August	802,915	11.	November	980,850
3.	March	1,057,636	6.	June	967,006	9.	September	806,653	12.	December	1,032,976

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	- U.S. Government Bonds	Code	Date Acquired	Rate of interest	Maturity Date	Carrying value	Due and Accided	During real
	- All Other Government Bonds					0	0	0
	- U.S. States, Territories and Possessions Bonds					0	0	0
	- U.S. Political Subdivisions Bonds					0	0	0
	- U.S. Special Revenues Bonds					0	0	0
3899999. Total	- Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
	- Hybrid Securities					0	0	0
5599999. Total	- Parent, Subsidiaries and Affiliates Bonds					0	0	0
	otal - SVO Identified Funds					0	0	0
	otal - Unaffiliated Bank Loans					0	0	0
	- Issuer Obligations					0	0	0
	- Residential Mortgage-Backed Securities					0	0	0
	- Commercial Mortgage-Backed Securities					0	0	0
	- Other Loan-Backed and Structured Securities					0	0	0
8099999. Total	8099999. Total - SVO Identified Funds						0	0
8199999. Total - Affiliated Bank Loans						0	0	0
8299999. Total - Unaffiliated Bank Loans						0	0	0
8399999. Total		, ,				0	0	0
	Goldman Sach Financial Square Govt #465		12/31/2018	0.100				451
8699999. Subto								
1	The other money market material and	1 1				134,420	0	451
	7 ii Guror monog manoc monog manoc monog manoc monog m					134,420	0	451
						134,420	0	451
						134,420	0	451
	The Circle Money Market meteor Funds					134, 420	0	451
						134, 420	0	451
						134, 420	0	451
						134, 420	0	451
						134, 420	0	451
						134, 420	0	451
						134, 420	0	451
						134,420	0	451
						134, 420	0	451
						134, 420		451
						134, 420		451
						134, 420		451
						134, 420		451

Book/Adjusted Carryin	g Value by NAIC Designa	ition Category Footnote:				
1A\$0	1B\$) 1C\$0	1D\$0	1E\$0	1F\$0	1G\$0
2A\$0	2B\$) 2C\$0				
3A\$0	3B\$) 3C\$0				
4A\$0) 4C\$0				
5A\$0	5B\$() 5C\$0				
6\$	1					

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

				Deposits For the		T	
		'	2		Policyholders	All Other Spe	ecial Deposits
				3	4	5	6
	O	Type of		Book/Adjusted		Book/Adjusted	
	States, Etc.	Deposit	Purpose of Deposit	Carrying Value	Fair Value	Carrying Value	Fair Value
1.	AlabamaAL						
2.	AlaskaAK						
3.	ArizonaAZ						
4.	ArkansasAR						
5.	CaliforniaCA						
6.	ColoradoCO						
7.	ConnecticutCT						
8.	DelawareDE						
9.	District of ColumbiaDC						
10.	FloridaFL						
11.	GeorgiaGA						
12.	HawaiiHI						
13.	Idaho ID						
14.	Illinois JL						
15.	IndianaIN	· · · · · · · · · · · · · · · · · · ·					
16.	lowaIA	l				†	
17.	Kansas KS	l				†	
18.	KentuckyKY	}				 	
19.	LouisianaLA	ļ				 	
20.	MaineME	ļ					
21.	MarylandMD					ļ	
22.	MassachusettsMA	ļ				 	
23.	MichiganMI						
24.	MinnesotaMN						
25.	MississippiMS						
26.	MissouriMO						
27.	MontanaMT						
28.	Nebraska NE						
29.	NevadaNV						
	New HampshireNH						
	New JerseyNJ					 	
32.	New MexicoNM						
33.	New YorkNY	· · · · · · · · · · · · · · · · · · ·					
34.	North CarolinaNC						
35.	North DakotaND				Ţ		
36.	OhioOH						
37.	OklahomaOK						
38.	OregonOR						
39.	PennsylvaniaPA						
40.	Rhode IslandRI						
41.	South CarolinaSC						
42.	South DakotaSD						
43.	Tennessee						
44.	TexasTX						
45.	UtahUT					1	
		•		• • • • • • • • • • • • • • • • • • • •		†	•
46.		·····				İ	
	VirginiaVA					†	
	WashingtonWA					t	
	West VirginiaWV					t	
50.	WisconsinWI					 	
	WyomingWY				 	 	
	American SamoaAS					 	
53.	GuamGU					ļ	
54.	Puerto RicoPR					ļ	
55.	U.S. Virgin IslandsVI					 	
56.	Northern Mariana IslandsMP	ļ				.	
57.	CanadaCAN					<u> </u>	
	Aggregate Alien and OtherOT	XXX	XXX			1	
	Subtotal	XXX	XXX				
	DETAILS OF WRITE-INS		7001				
5004						1	
						t	
5802.						 	
5803.					<u> </u>	}	
	Summary of remaining write-ins for					1	
	Line 58 from overflow page	XXX	XXX			 	
5899.	Totals (Lines 5801 thru 5803 plus	VVV	VVV			1	
	5898)(Line 58 above)	XXX	XXX			<u> </u>	