



BEFORE THE IOWA INSURANCE COMMISSIONER

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IN THE MATTER OF	)	
	)	Division Case No. 112843
	)	
TIMOTHY B. LOAN,	)	<b>ORDER FOR SUSPENSION</b>
NPN 16721013,	)	
DOB 06/28/XXXX,	)	
Respondent.	)	
	)	

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This matter comes before the Iowa Insurance Commissioner upon submission of a Certificate of Noncompliance from the Iowa Department of Revenue (“Revenue”).

1. Timothy B. Loan (“Respondent”) submitted an application for insurance producer licensure designating the Commissioner as Respondent’s agent for service of process and was issued an Iowa insurance producer license under National Producer Number 16721013.

2. Pursuant to Iowa Code § 272D.8 and Iowa Administrative Code rule 191—10.21, the Commissioner issued a notice to Respondent advising that the Certificate of Noncompliance was received and that Respondent’s Iowa insurance producer license would be suspended in 30 days unless Revenue withdrew the Certificate of Noncompliance.

3. The Iowa Insurance Division (“Division”) mailed the letter notifying Respondent of the intended suspension by restricted certified mail, return receipt requested, and by regular first-class mail on February 16, 2022, to the address located in the producer licensing record as the residence, mailing, and business address, as well as to a separate address provided by Revenue.

4. The notice sent by restricted certified mail to the address in the licensing record, was returned to the Division on March 11, 2022, marked “Return to Sender – Unclaimed – Unable to Forward.”

5. The notice sent to that address by first class mail has not been returned to date.

6. The notice sent by restricted certified mail to the address provided by Revenue, was returned to the Division on March 17, 2022, marked “Return to Sender – Unclaimed – Unable to Forward.”

7. The notice sent to that address by first class mail has not been returned to date.

8. A search of public records indicated the address provided by Revenue was a current address.

9. The 30-day notice period has now passed and Revenue has not withdrawn the Certificate of Noncompliance.

10. On March 21, 2022, Revenue confirmed the Respondent is still noncompliant.

11. The Commissioner has authority to order the suspension of the insurance producer license of Respondent pursuant to Iowa Code § 272D.8 and Iowa Administrative Code rule 191—10.21(2).

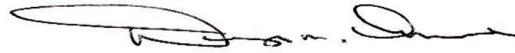
**IT IS THEREFORE ORDERED** that the Iowa insurance producer license of Timothy B. Loan is suspended as of the date of this Order.

**IT IS FURTHER ORDERED** that Timothy B. Loan shall not be eligible for license reinstatement, reissuance, or renewal until all of the following has occurred:

1. Revenue issues a Withdrawal of the Certificate of Noncompliance;
2. Respondent makes the appropriate Application for Reinstatement or Reissuance and this application is approved by the Commissioner or his designee;
3. Respondent pays all applicable fees; and
4. Respondent complies with all other insurance statutes and regulations.

So ORDERED this 21<sup>st</sup> day of March, 2022.

COMMISSIONER OF INSURANCE



Douglas M. Ommen  
Commissioner of Insurance

Respectfully submitted,

/s/ Adam J. Kenworthy

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**Attorney for Iowa Insurance Division**

CERTIFICATE OF SERVICE

County of Polk            )  
  )  
State of Iowa             )

The undersigned certifies under penalty of perjury that he has entered the above order into the records of the Iowa Commissioner of Insurance and on the 22<sup>nd</sup> day of March, 2022, the foregoing order was delivered to the United States Postal Service, postage prepaid, for first class mail to:

Timothy Loan  
4610 Utah  
Iowa City, IA 52240

Timothy Loan  
3515 Fairview Dr  
Bettendorf, IA 52722-2849

I further certify that the foregoing order was sent by email to:  
[tloan@healthmarkets.com](mailto:tloan@healthmarkets.com). (March 21, 2022)

/s/ Hilary Foster  
Hilary Foster  
Iowa Insurance Division

CC:  
Iowa Department of Revenue  
Attn: License Sanction  
PO Box 10330  
Des Moines, IA 50306-0330