



BEFORE THE IOWA INSURANCE COMMISSIONER

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|------------------|---|----------------------------------|
| IN THE MATTER OF | ) | Division Case No. 112843         |
|                  | ) |                                  |
| TIMOTHY B. LOAN, | ) | <b>ORDER REINSTATING LICENSE</b> |
| NPN 16721013,    | ) | <b>AFTER SUSPENSION</b>          |
| DOB 06/28/XXXX,  | ) |                                  |
| Respondent.      | ) |                                  |

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Pursuant to Iowa Code chapter 522B—Licensing of Insurance Producers and Iowa Administrative Code rule 191—10.10, this matter comes before the Commissioner of Insurance upon an application by Timothy B. Loan for the reinstatement of his Iowa insurance producer license.

**I. PARTIES AND JURISDICTION**

1. The Commissioner of Insurance, Douglas M. Ommen, directly and through his designees, administers and enforces the provisions of Iowa Code chapter 522B – Iowa Licensing of Insurance Producers Act, and Iowa Administrative Code rule 191—10 Insurance Producer Licenses and Limited Licenses.

2. Timothy B. Loan (“Respondent”) is an individual with a last known mailing address of 1410 W 49<sup>th</sup> Street Davenport, Iowa 52806 and a National Producer Number of 16721013.

3. Respondent has filed an application with the Iowa Insurance Division (“Division”) for reinstatement of his suspended license and the Commissioner is authorized to issue this Order pursuant to Iowa Administrative Code rule 191—10.10.

**II. FINDINGS OF FACT**

4. Respondent is licensed as a resident insurance producer in the State of Iowa.

5. Respondent applied for a resident insurance producer license with the Division by submitting through the National Insurance Producer Registry a Uniform Application, in which he designated the Commissioner as an agent for service of process. Respondent's insurance producer license will expire on June 30, 2024.

6. On February 16, 2022, the Division mailed Respondent notification of the intent to suspend his license, by both regular first class mail and restricted certified mail, to an address located in the producer licensing record as the residence, mailing, and business address, as well as to a separate address provided by Revenue, if the Iowa Department of Revenue ("Revenue") did not withdraw the Certificate of Noncompliance within 30 days.

7. The notice sent by restricted certified mail to the address in the licensing record was returned to the Division on March 11, 2022, marked, "Return to Sender – Unclaimed – Unable to Forward."

8. The notice sent to that address by first class mail has not been returned to date.

9. The notice sent by restricted certified mail to the address provided by Revenue was returned to the Division on March 17, 2022, also marked, "Return to Sender – Unclaimed – Unable to Forward."

10. The notice sent to that address by first class mail has not been returned to date.

11. On March 21, 2022, an order was issued by the Division immediately suspending Respondent's insurance producer license ("Suspension Order"). Reinstatement of the Respondent's producer insurance license was contingent upon Revenue withdrawing the Certificate of Noncompliance.

12. Revenue withdrew the Certificate of Noncompliance on April 25, 2022.

13. On April 25, 2022, Respondent filed a Producer Application for Reinstatement or Reissuance After Disciplinary Action as required by Iowa Administrative Code rule 191—10.10.

14. The reinstatement terms of the Suspension Order have been satisfied.

### **III. CONCLUSIONS OF LAW**

15. Iowa Administrative Code rule 191—10.10(2)(a) states that a producer whose license has been suspended by order may apply to the Commissioner for reinstatement of his or her license by filing an application for reinstatement.

16. Respondent has filed the required application for reinstatement.

17. Iowa Administrative Code rule 191—10.10(2)(b) states that applications for reinstatement must allege facts sufficient to enable the Commissioner to establish that the basis of the suspension no longer exists.

18. The terms of the Suspension Order issued on March 21, 2022, have been satisfied.

19. Respondent has filed the required application for reinstatement and has alleged facts that demonstrate that the basis of the suspension no longer exists. An order of reinstatement should be issued pursuant to Iowa Administrative Code rule 191—10.10.

### **IV. ORDER**

**IT IS THEREFORE ORDERED** that:

A. Respondent's resident insurance producer license is reinstated; and

B. Respondent shall immediately be permitted to transact and participate in the business of insurance in Iowa.

**IT IS FURTHER ORDERED** that, pursuant to Iowa Code § 505.8(10), the one hundred dollar (\$100) payment remitted with the application for reinstatement for administrative costs

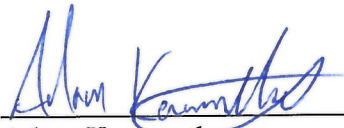
shall be paid to the Iowa Insurance Division Enforcement Fund to provide funds for insurance enforcement and education.

Dated this 27<sup>th</sup> day of April, 2022.

COMMISSIONER OF INSURANCE



Douglas M. Ommen  
Commissioner of Insurance



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Iowa Insurance Division  
Compliance Attorney  
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(515) 654-6562

CERTIFICATE OF SERVICE


County of Polk            )  
                                      ) ss  
State of Iowa            )

The undersigned affiant certifies under penalty of perjury that she has entered the above order into the records of the Iowa Commissioner of Insurance and on the 27<sup>th</sup> day of April, 2022, the foregoing order was delivered to the United States Postal Service, postage prepaid, for first class mail to:

Timothy Loan  
4610 Utah  
Iowa City, IA 52240

Timothy Loan  
1410 W 49<sup>th</sup> St  
Davenport, IA 52806

I further certify that the foregoing order was sent by email to [tloan@healthmarkets.com](mailto:tloan@healthmarkets.com).

  
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Hilary Foster  
Iowa Insurance Division

CC:

Iowa Department of Revenue  
Attn: License Sanction  
PO Box 10330  
Des Moines, IA 50306-0330