

**December 31, 2021 - Annual Statement**

*Iowa Company Number:* 0116

**Legacy Mutual Insurance Association**

Adam Grundman

PO BOX 277

CLARINDA            IA            51632

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	7,887,746		7,887,746	7,243,014
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	148,764		148,764	161,587
2.2 Common stocks .....	7,775,909		7,775,909	6,644,898
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	263,093		263,093	113,124
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....			0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....			0	0
5. Cash (\$ .....710,878 , Schedule E - Part 1), cash equivalents (\$ .....53,506 , Schedule E - Part 2) and short-term investments (\$ ..... , Schedule DA) .....	764,384		764,384	608,459
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives (Schedule DB) .....			0	0
8. Other invested assets (Schedule BA) .....			0	0
9. Receivable for securities .....			0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	16,839,896	0	16,839,896	14,771,082
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	72,050		72,050	58,114
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	4,259		4,259	8,571
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	498,678		498,678	476,497
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	707		707	0
16.2 Funds held by or deposited with reinsured companies .....			0	150,000
16.3 Other amounts receivable under reinsurance contracts .....	50,126		50,126	50,120
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	111,404	111,404	0	0
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	6,056	4,293	1,763	3,979
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	14,092	14,092	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	14,079	12,471	1,608	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	17,611,346	142,260	17,469,086	15,518,361
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	17,611,346	142,260	17,469,086	15,518,361
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Automobiles .....			0	0
2502. Prepaid Premium Tax .....	1,608		1,608	0
2503. Prepaid Insurance .....	12,471	12,471	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	14,079	12,471	1,608	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	1,190,854	369,158
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	29,306	16,448
4. Commissions payable, contingent commissions and other similar charges .....	121,302	109,305
5. Other expenses (excluding taxes, licenses and fees) .....	44,286	38,343
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	3,020	8,239
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	0	32,700
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....0 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	2,061,608	1,876,614
10. Advance premium .....	80,949	76,771
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	83,541	83,521
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	0	0
14. Amounts withheld or retained by company for account of others .....	22,624	23,275
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ .....0 certified) (Schedule F, Part 3, Column 78) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....		
20. Derivatives .....	0	0
21. Payable for securities .....		
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	(56)	(7)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	3,637,433	2,634,366
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	3,637,433	2,634,366
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....		
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....		
35. Unassigned funds (surplus) .....	13,831,652	12,883,996
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	13,831,652	12,883,996
38. TOTALS (Page 2, Line 28, Col. 3)	17,469,086	15,518,361
<b>DETAILS OF WRITE-INS</b>		
2501. Suspense .....	(56)	(7)
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	(56)	(7)
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

## STATEMENT OF INCOME

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4).....	3,196,937	3,331,694
<b>DEDUCTIONS:</b>		
2. Losses incurred (Part 2, Line 35, Column 7).....	2,574,457	1,921,736
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	156,388	125,083
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	1,190,964	1,256,364
5. Aggregate write-ins for underwriting deductions.....	0	0
6. Total underwriting deductions (Lines 2 through 5).....	3,921,809	3,303,182
7. Net income of protected cells.....		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7).....	(724,872)	28,512
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	306,144	264,553
10. Net realized capital gains or (losses) less capital gains tax of \$ ..... (Exhibit of Capital Gains (Losses) ).....	167,145	(33,099)
11. Net investment gain (loss) (Lines 9 + 10).....	473,289	231,455
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ ..... amount charged off \$ ..... ).....	0	0
13. Finance and service charges not included in premiums.....	145,262	136,017
14. Aggregate write-ins for miscellaneous income.....	23,081	96,235
15. Total other income (Lines 12 through 14).....	168,343	232,251
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(83,240)	492,218
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(83,240)	492,218
19. Federal and foreign income taxes incurred.....	(10,066)	70,817
20. Net income (Line 18 minus Line 19)(to Line 22).....	(73,174)	421,401
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	12,883,996	6,906,168
22. Net income (from Line 20).....	(73,174)	421,401
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ .....	1,134,546	691,826
25. Change in net unrealized foreign exchange capital gain (loss).....		
26. Change in net deferred income tax.....		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3).....	(113,714)	(11,692)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	0	0
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from protected cells.....		4,876,293
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....	0	0
33.2 Transferred to capital (Stock Dividend).....		
33.3 Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....	0	0
37. Aggregate write-ins for gains and losses in surplus.....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	947,657	5,977,828
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	13,831,652	12,883,996
<b>DETAILS OF WRITE-INS</b>		
0501. ....		
0502. ....		
0503. ....		
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above).....	0	0
1401. Net Premiums Written for Others.....	14,151	11,114
1402. Gain on Sale of Assets.....	6,150	5,271
1403. PPP Loan Proceeds.....		79,850
1498. Summary of remaining write-ins for Line 14 from overflow page.....	2,780	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above).....	23,081	96,235
3701. ....		
3702. ....		
3703. ....		
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above).....	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	3,368,254	4,473,723
2. Net investment income .....	323,688	254,164
3. Miscellaneous income .....	318,343	382,251
4. Total (Lines 1 through 3) .....	4,010,285	5,110,138
5. Benefit and loss related payments .....	1,737,315	1,609,406
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	1,321,250	1,285,557
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	134,038	66,117
10. Total (Lines 5 through 9) .....	3,192,602	2,961,080
11. Net cash from operations (Line 4 minus Line 10) .....	817,683	2,149,059
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	864,908	539,541
12.2 Stocks .....	332,097	764,540
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	69,302
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	1,197,005	1,373,382
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	1,534,828	1,285,947
13.2 Stocks .....	152,726	1,304,755
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	152,654	115,838
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	1,840,208	2,706,540
14. Net increase (decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(643,203)	(1,333,157)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	(18,555)	(401,001)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(18,555)	(401,001)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	155,925	414,901
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	608,459	193,559
19.2 End of period (Line 18 plus Line 19.1) .....	764,384	608,459

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	1,757,571	961,567	1,058,106	1,661,032
2.	Allied lines .....	1,596,383	902,763	990,860	1,508,286
3.	Farmowners multiple peril .....	0	0	0	0
4.	Homeowners multiple peril .....	0	0	0	0
5.	Commercial multiple peril .....	0	0	0	0
6.	Mortgage guaranty .....	0	0	0	0
8.	Ocean marine .....	0	0	0	0
9.	Inland marine .....	27,977	12,284	12,642	27,618
10.	Financial guaranty .....	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0	0
12.	Earthquake .....	0	0	0	0
13.	Group accident and health .....	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0
15.	Other accident and health .....	0	0	0	0
16.	Workers' compensation .....	0	0	0	0
17.1	Other liability - occurrence .....	0	0	0	0
17.2	Other liability - claims-made .....	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0
18.1	Products liability - occurrence .....	0	0	0	0
18.2	Products liability - claims-made .....	0	0	0	0
19.1, 19.2	Private passenger auto liability .....	0	0	0	0
19.3, 19.4	Commercial auto liability .....	0	0	0	0
21.	Auto physical damage .....	0	0	0	0
22.	Aircraft (all perils) .....	0	0	0	0
23.	Fidelity .....	0	0	0	0
24.	Surety .....	0	0	0	0
26.	Burglary and theft .....	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0
28.	Credit .....	0	0	0	0
29.	International .....	0	0	0	0
30.	Warranty .....	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	0	0	0	0
32.	Reinsurance - nonproportional assumed liability .....	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines .....	0	0	0	0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0
35.	<b>TOTALS</b>	<b>3,381,931</b>	<b>1,876,614</b>	<b>2,061,608</b>	<b>3,196,937</b>
<b>DETAILS OF WRITE-INS</b>					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire .....	1,058,106				1,058,106
2.	Allied lines .....	990,860				990,860
3.	Farmowners multiple peril .....					0
4.	Homeowners multiple peril .....					0
5.	Commercial multiple peril .....					0
6.	Mortgage guaranty .....					0
8.	Ocean marine .....					0
9.	Inland marine .....	12,642				12,642
10.	Financial guaranty .....					0
11.1	Medical professional liability - occurrence .....					0
11.2	Medical professional liability - claims-made .....					0
12.	Earthquake .....					0
13.	Group accident and health .....					0
14.	Credit accident and health (group and individual) .....					0
15.	Other accident and health .....					0
16.	Workers' compensation .....					0
17.1	Other liability - occurrence .....					0
17.2	Other liability - claims-made .....					0
17.3	Excess workers' compensation .....					0
18.1	Products liability - occurrence .....					0
18.2	Products liability - claims-made .....					0
19.1, 19.2	Private passenger auto liability .....					0
19.3, 19.4	Commercial auto liability .....					0
21.	Auto physical damage .....					0
22.	Aircraft (all perils) .....					0
23.	Fidelity .....					0
24.	Surety .....					0
26.	Burglary and theft .....					0
27.	Boiler and machinery .....					0
28.	Credit .....					0
29.	International .....					0
30.	Warranty .....					0
31.	Reinsurance - nonproportional assumed property .....					0
32.	Reinsurance - nonproportional assumed liability .....					0
33.	Reinsurance - nonproportional assumed financial lines .....					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	<b>TOTALS</b>	<b>2,061,608</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,061,608</b>
36.	Accrued retrospective premiums based on experience .....					
37.	Earned but unbilled premiums .....					
38.	Balance (Sum of Line 35 through 37)					2,061,608
<b>DETAILS OF WRITE-INS</b>						
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case Actual .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire .....	2,233,768				476,197	1,757,571
2. Allied lines .....	2,072,580				476,197	1,596,383
3. Farmowners multiple peril .....	0					0
4. Homeowners multiple peril .....	0					0
5. Commercial multiple peril .....	0					0
6. Mortgage guaranty .....	0					0
8. Ocean marine .....	0					0
9. Inland marine .....	27,977					27,977
10. Financial guaranty .....	0					0
11.1 Medical professional liability - occurrence .....						0
11.2 Medical professional liability - claims-made .....						0
12. Earthquake .....	0					0
13. Group accident and health .....	0					0
14. Credit accident and health (group and individual) .....	0					0
15. Other accident and health .....	0					0
16. Workers' compensation .....	0					0
17.1 Other liability - occurrence .....	0					0
17.2 Other liability - claims-made .....	0					0
17.3 Excess workers' compensation .....	0					0
18.1 Products liability - occurrence .....						0
18.2 Products liability - claims-made .....						0
19.1, 19.2 Private passenger auto liability .....	0					0
19.3, 19.4 Commercial auto liability .....	0					0
21. Auto physical damage .....	0					0
22. Aircraft (all perils) .....	0					0
23. Fidelity .....	0					0
24. Surety .....	0					0
26. Burglary and theft .....	0					0
27. Boiler and machinery .....	0					0
28. Credit .....	0					0
29. International .....	0					0
30. Warranty .....	0					0
31. Reinsurance - nonproportional assumed property .....	XXX					0
32. Reinsurance - nonproportional assumed liability .....	XXX					0
33. Reinsurance - nonproportional assumed financial lines .....	XXX					0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0
35. TOTALS	4,334,324	0	0	0	952,394	3,381,931
<b>DETAILS OF WRITE-INS</b>						
3401. ....						
3402. ....						
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ .....

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire .....	1,349,489		81,787	1,267,703	124,527	306,800	1,085,429	65.3
2. Allied lines .....	485,059			485,059	1,066,327	62,358	1,489,028	98.7
3. Farmowners multiple peril .....	0			0	0	0	0	0.0
4. Homeowners multiple peril .....	0			0	0	0	0	0.0
5. Commercial multiple peril .....	0			0	0	0	0	0.0
6. Mortgage guaranty .....	0			0	0	0	0	0.0
8. Ocean marine .....	0			0	0	0	0	0.0
9. Inland marine .....	0			0	0	0	0	0.0
10. Financial guaranty .....	0			0	0	0	0	0.0
11.1 Medical professional liability - occurrence .....	0			0	0	0	0	0.0
11.2 Medical professional liability - claims-made .....	0			0	0	0	0	0.0
12. Earthquake .....	0			0	0	0	0	0.0
13. Group accident and health .....	0			0	0	0	0	0.0
14. Credit accident and health (group and individual) .....	0			0	0	0	0	0.0
15. Other accident and health .....	0			0	0	0	0	0.0
16. Workers' compensation .....	0			0	0	0	0	0.0
17.1 Other liability - occurrence .....	0			0	0	0	0	0.0
17.2 Other liability - claims-made .....	0			0	0	0	0	0.0
17.3 Excess workers' compensation .....	0			0	0	0	0	0.0
18.1 Products liability - occurrence .....	0			0	0	0	0	0.0
18.2 Products liability - claims-made .....	0			0	0	0	0	0.0
19.1, 19.2 Private passenger auto liability .....	0			0	0	0	0	0.0
19.3, 19.4 Commercial auto liability .....	0			0	0	0	0	0.0
21. Auto physical damage .....	0			0	0	0	0	0.0
22. Aircraft (all perils) .....	0			0	0	0	0	0.0
23. Fidelity .....	0			0	0	0	0	0.0
24. Surety .....	0			0	0	0	0	0.0
26. Burglary and theft .....	0			0	0	0	0	0.0
27. Boiler and machinery .....	0			0	0	0	0	0.0
28. Credit .....	0			0	0	0	0	0.0
29. International .....	0			0	0	0	0	0.0
30. Warranty .....	0			0	0	0	0	0.0
31. Reinsurance - nonproportional assumed property .....	XXX			0	0	0	0	0.0
32. Reinsurance - nonproportional assumed liability .....	XXX			0	0	0	0	0.0
33. Reinsurance - nonproportional assumed financial lines .....	XXX			0	0	0	0	0.0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0.0
35. TOTALS .....	1,834,548	0	81,787	1,752,761	1,190,854	369,158	2,574,457	80.5
<b>DETAILS OF WRITE-INS</b>								
3401. Merger adjustment .....				0		0	0	
3402. ....								
3403. ....								
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire .....	124,527			124,527				124,527	2,931
2. Allied lines .....	1,540,075		473,748	1,066,327				1,066,327	26,375
3. Farmowners multiple peril .....				0				0	
4. Homeowners multiple peril .....				0				0	
5. Commercial multiple peril .....				0				0	
6. Mortgage guaranty .....				0				0	
8. Ocean marine .....				0				0	
9. Inland marine .....				0				0	
10. Financial guaranty .....				0				0	
11.1 Medical professional liability - occurrence .....				0				0	
11.2 Medical professional liability - claims-made .....				0				0	
12. Earthquake .....				0				0	
13. Group accident and health .....				0				(a) 0	
14. Credit accident and health (group and individual) .....				0				0	
15. Other accident and health .....				0				(a) 0	
16. Workers' compensation .....				0				0	
17.1 Other liability - occurrence .....				0				0	
17.2 Other liability - claims-made .....				0				0	
17.3 Excess workers' compensation .....				0				0	
18.1 Products liability - occurrence .....				0				0	
18.2 Products liability - claims-made .....				0				0	
19.1, 19.2 Private passenger auto liability .....				0				0	
19.3, 19.4 Commercial auto liability .....				0				0	
21. Auto physical damage .....				0				0	
22. Aircraft (all perils) .....				0				0	
23. Fidelity .....				0				0	
24. Surety .....				0				0	
26. Burglary and theft .....				0				0	
27. Boiler and machinery .....				0				0	
28. Credit .....				0				0	
29. International .....				0				0	
30. Warranty .....				0				0	
31. Reinsurance - nonproportional assumed property .....	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed liability .....	XXX			0	XXX			0	
33. Reinsurance - nonproportional assumed financial lines .....	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0	0
35. TOTALS .....	1,664,602	0	473,748	1,190,854	0	0	0	1,190,854	29,306
<b>DETAILS OF WRITE-INS</b>									
3401. ....									
3402. ....									
3403. ....									
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0	0	0	0

(a) Including \$ ..... for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	98,295			98,295
1.2 Reinsurance assumed .....				0
1.3 Reinsurance ceded .....				0
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	98,295	0	0	98,295
2. Commission and brokerage:				
2.1 Direct excluding contingent .....		627,891		627,891
2.2 Reinsurance assumed, excluding contingent .....				0
2.3 Reinsurance ceded, excluding contingent .....				0
2.4 Contingent - direct .....				0
2.5 Contingent - reinsurance assumed .....				0
2.6 Contingent - reinsurance ceded .....				0
2.7 Policy and membership fees .....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....	0	627,891	0	627,891
3. Allowances to managers and agents .....				0
4. Advertising .....		22,608		22,608
5. Boards, bureaus and associations .....		10,993		10,993
6. Surveys and underwriting reports .....		19,384		19,384
7. Audit of assureds' records .....				0
8. Salary and related items:				
8.1 Salaries .....	33,389	267,109	33,389	333,887
8.2 Payroll taxes .....	2,532	20,259	2,532	25,324
9. Employee relations and welfare .....	5,212	41,695	5,212	52,119
10. Insurance .....	3,537	28,294	3,537	35,368
11. Directors' fees .....	1,572	12,572	1,572	15,716
12. Travel and travel items .....	664	5,315	664	6,644
13. Rent and rent items .....	600	4,800	600	6,000
14. Equipment .....	247	1,972	247	2,465
15. Cost or depreciation of EDP equipment and software .....	3,100	24,804	3,100	31,005
16. Printing and stationery .....	832	6,660	832	8,325
17. Postage, telephone and telegraph, exchange and express .....	2,371	18,966	2,371	23,707
18. Legal and auditing .....	4,013	32,100	4,013	40,125
19. Totals (Lines 3 to 18) .....	58,069	517,533	58,069	633,670
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....		44,796		44,796
20.2 Insurance department licenses and fees .....		553		553
20.3 Gross guaranty association assessments .....				0
20.4 All other (excluding federal and foreign income and real estate) .....				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	45,349	0	45,349
21. Real estate expenses .....			9,149	9,149
22. Real estate taxes .....			4,092	4,092
23. Reimbursements by uninsured plans .....				0
24. Aggregate write-ins for miscellaneous expenses .....	24	191	24	239
25. Total expenses incurred .....	156,388	1,190,964	71,333 (a)	1,418,684
26. Less unpaid expenses - current year .....	29,306	96,207	6,666	132,179
27. Add unpaid expenses - prior year .....	16,448	91,471	5,504	113,424
28. Amounts receivable relating to uninsured plans, prior year .....				0
29. Amounts receivable relating to uninsured plans, current year .....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29) .....	143,530	1,186,227	70,172	1,399,929
<b>DETAILS OF WRITE-INS</b>				
2401. Miscellaneous .....	24	191	24	239
2402. ....				
2403. ....				
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above) .....	24	191	24	239

(a) Includes management fees of \$ ..... to affiliates and \$ ..... to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**EXHIBIT OF NET INVESTMENT INCOME**

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) .....	.....
1.1	Bonds exempt from U.S. tax .....	(a) 150,237	140,173
1.2	Other bonds (unaffiliated) .....	(a) 88,648	75,662
1.3	Bonds of affiliates .....	(a) .....	.....
2.1	Preferred stocks (unaffiliated) .....	(b) 8,348	8,348
2.11	Preferred stocks of affiliates .....	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	147,531	147,531
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans .....	(c) .....	.....
4.	Real estate .....	(d) 6,000	6,000
5.	Contract loans .....	.....	.....
6.	Cash, cash equivalents and short-term investments .....	(e) 3,127	2,448
7.	Derivative instruments .....	(f) .....	.....
8.	Other invested assets .....	.....	.....
9.	Aggregate write-ins for investment income .....	0	0
10.	Total gross investment income .....	403,891	380,161
11.	Investment expenses .....	.....	(g) 71,333
12.	Investment taxes, licenses and fees, excluding federal income taxes .....	.....	(g) 0
13.	Interest expense .....	.....	(h) .....
14.	Depreciation on real estate and other invested assets .....	.....	(i) 2,685
15.	Aggregate write-ins for deductions from investment income .....	.....	0
16.	Total deductions (Lines 11 through 15) .....	.....	74,017
17.	Net investment income (Line 10 minus Line 16) .....	.....	306,144
<b>DETAILS OF WRITE-INS</b>			
0901.	.....	.....	.....
0902.	.....	.....	.....
0903.	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	0	0
1501.	.....	.....	.....
1502.	.....	.....	.....
1503.	.....	.....	.....
1598.	Summary of remaining write-ins for Line 15 from overflow page .....	.....	0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....	.....	0

- (a) Includes \$ 1,885 accrual of discount less \$ 31,204 amortization of premium and less \$ 8,346 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 6,000 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 2,685 depreciation on real estate and \$ 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	0	0	0	0	0
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....	.....	.....
1.2	Other bonds (unaffiliated) .....	4,131	0	4,131	0	0
1.3	Bonds of affiliates .....	0	0	0	0	0
2.1	Preferred stocks (unaffiliated) .....	0	0	0	(12,823)	0
2.11	Preferred stocks of affiliates .....	0	0	0	0	0
2.2	Common stocks (unaffiliated) .....	163,014	0	163,014	1,147,369	0
2.21	Common stocks of affiliates .....	0	0	0	0	0
3.	Mortgage loans .....	0	0	0	0	0
4.	Real estate .....	0	0	0	0	0
5.	Contract loans .....	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments .....	0	0	0	0	0
7.	Derivative instruments .....	0	0	0	0	0
8.	Other invested assets .....	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses) .....	0	0	0	0	0
10.	Total capital gains (losses) .....	167,145	0	167,145	1,134,546	0
<b>DETAILS OF WRITE-INS</b>						
0901.	.....	.....	.....	.....	.....	.....
0902.	.....	.....	.....	.....	.....	.....
0903.	.....	.....	.....	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			0
2.2 Common stocks .....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			0
3.2 Other than first liens .....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			0
4.2 Properties held for the production of income .....			0
4.3 Properties held for sale .....			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			0
6. Contract loans .....			0
7. Derivatives (Schedule DB) .....			0
8. Other invested assets (Schedule BA) .....			0
9. Receivables for securities .....			0
10. Securities lending reinvested collateral assets (Schedule DL) .....			0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....			0
14. Investment income due and accrued .....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			0
16.2 Funds held by or deposited with reinsured companies .....			0
16.3 Other amounts receivable under reinsurance contracts .....			0
17. Amounts receivable relating to uninsured plans .....			0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	111,404		(111,404)
18.2 Net deferred tax asset .....			0
19. Guaranty funds receivable or on deposit .....			0
20. Electronic data processing equipment and software .....	4,293	7,429	3,136
21. Furniture and equipment, including health care delivery assets .....	14,092	3,355	(10,737)
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0
23. Receivables from parent, subsidiaries and affiliates .....			0
24. Health care and other amounts receivable .....			0
25. Aggregate write-ins for other than invested assets .....	12,471	17,761	5,290
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	142,260	28,545	(113,714)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0
28. Total (Lines 26 and 27)	142,260	28,545	(113,714)
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Automobiles .....		6,644	6,644
2502. Prepaid Insurance .....	12,471	11,117	(1,354)
2503. Merger Adjustment .....		0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	12,471	17,761	5,290

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

- a. The accompanying financial statements of the Association have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Iowa, with no exceptions.
- b. The preparation of the financial statements of the Association in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- c. Premiums are earned over the terms of the related insurance policies. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred.

In addition, the Association uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
  2. Bonds rated investment grade are stated at amortized cost, and bonds rated below investment grade are stated at the lower of amortized cost or market value.
  3. Common stocks are stated at market.
  4. Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.
  5. The Association has no mortgage loans.
  6. The Association has no loan-backed securities.
  7. The Association has no affiliated companies.
  8. The Association has no interest in joint ventures, partnerships or limited liability companies.
  9. The Association holds no derivatives.
  10. The Association has no anticipated investment income as a result of premium deficiency calculations.
  11. Unpaid losses and loss adjustment expenses include an amount determined from individual case basis estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes that the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
  12. N/A
  13. N/A
- ### 2. Accounting Changes and Corrections of Errors
- a. The Company had no material changes in accounting principles or corrections of errors.
- ### 3. Business Combinations and Goodwill
- a. N/A
  - b. Statutory Merger
    1. The Company merged with Southwest Iowa Mutual Insurance Association, and Adams Mutual Insurance Association, both 518 Companies under Iowa Code on January 1, 2020 and changed the name from Pioneer Mutual to Legacy Mutual Insurance Association.
    2. The transaction was accounted for as a statutory merger.
    3. N/A
    4. N/A
    5. Onetime adjustments to surplus were made to the surplus of The Company for the merger of Southwest Iowa Mutual Insurance Association and Adams Mutual Insurance Association into Pioneer Mutual Insurance Association's statutory statement.
  - c. N/A
- ### 4. Discontinued Operations
- The Association has no discontinued operations.
- ### 5. Investments
- a. N/A
  - b. N/A
  - c. N/A
  - d. N/A
  - e. N/A
  - f. Real Estate
    1. N/A
    2. The Company sold two buildings it was no longer occupying due to the merger. The Company has purchased a lot and started building a new office building in 2021. It will be completed in 2022.
    3. N/A
    4. N/A
    5. N/A
  - g. N/A
- ### 6. Joint Ventures, Partnerships and Limited Liability Companies
- a. N/A
  - b. N/A
- ### 7. Investment Income
- a. Due and accrued investment income was excluded from surplus for any amounts that are over 90 days past due.
  - b. The total amount excluded was \$0.

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

### 8. Derivative Instruments

The Company has no investments in derivative instruments.

### 9. Income Taxes

a. N/A

b. N/A

c. Federal Income Tax incurred for 2021 was \$ (10,066). The Association is not subject to recording of deferred income taxes.

d. The following are among the more significant book to tax adjustments in reconciling the Federal Income Tax Rate to the Actual Effective Rate:

	<u>2021</u>	
Provision computed at statutory rate	(20,099)	21.00%
Tax exempt income deduction	(25,021)	26.14%
Dividend received deduction	(12,521)	13.08%
Change in unearned premium	7,945	-8.30%
Change in discounted unpaid loss	4,830	-5.05%
Change in unpaid loss adjusting expense	2,962	-3.09%
Book vs. Tax Depreciation adjustment	1,642	-1.72%
Change in prepaid reinsurance	31,500	-32.91%
Other	8,762	-9.15%
<b>Totals</b>	<b>0</b>	<b>0%</b>
Federal Income Tax Incurred	(10,066)	10.52%
Iowa Chapter 518(a) Statutory Difference	10,066	-10.52%
<b>Total statutory income tax</b>	<b>0</b>	<b>0%</b>

e. 1. As of December 31, 2021, the Company did not have any operating loss carry forwards.

2. The following are income taxes incurred in the current and prior years that will be available for recovery in the event of future loss:

<u>Year starting with current year</u>	<u>Amount</u>
2021	\$ 0
2020	\$ 70,817

3. N/A

f. The Association's Federal Income Tax return is not consolidated with any other entity.

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

a. N/A

b. N/A

c. N/A

d. N/A

e. N/A

f. N/A

g. N/A

h. N/A

i. N/A

j. N/A

k. N/A

l. N/A

### 11. Debt

a. The Association has no outstanding liability for borrowed money on an operating line of credit at PCSB Bank. The maximum borrowing amount on this Line of Credit is \$500,000. Interest is equal to 4.2% and is required to be paid upon expiration of the note. This loan is secured. Interest paid during 2021 and 2020 was \$0 and \$0 respectively.

b. N/A

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

a. The Association participates in a SIMPLE IRA Retirement Plan.

b. Beginning January 1, 2020, the Association's employees can elect to participate in a defined contribution SIMPLE IRA Plan sponsored by the Association. The Plan covers employees who have completed two years of eligible service and earned wages of at least \$5,000. The SIMPLE IRA feature permits employees to make salary deferrals to the Plan. These deferrals are deducted from current compensation before federal income taxes are deducted. The Association has elected to make matching contributions of 3% of each participant's compensation. Employer matching contributions to the plan for the year 2021 were \$5,523.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

- c. The Association does not participate in a Multi-Employer Plan.
  - d. The Association has no Consolidated/Holding Company Plans.
  - e. The Association has no obligation for post employment benefits.
  - f. The Association has no obligation for postretirement benefits that are impacted by the Medicare Modernization Act on Postretirement Benefits.
13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
- 1. N/A
  - 2. N/A
  - 3. N/A
  - 4. N/A
  - 5. N/A
  - 6. No restrictions have been placed on unassigned surplus funds.
  - 7. N/A
  - 8. N/A
  - 9. N/A
  - 10. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains (losses) is \$3,920,144.
  - 11. N/A
  - 12. N/A
  - 13. N/A
14. Contingencies
- a. The Company has accrued \$0 for profit share payable.
  - b. N/A
  - c. N/A
  - d. N/A
  - e. N/A
15. Leases
- a.
    - 1. The Association does not have any material leases.
    - 2. The Association does not have any material rental agreements.
    - 3. The Association is not involved in any material sales leaseback transactions.
  - b. N/A
16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk
- a. N/A
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
- a. N/A
  - b. N/A
  - c. N/A
18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portions of Partially Insured Plans
- a. N/A
  - b. N/A
  - c. N/A
19. Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators
- N/A
20. Fair Value Measurements
- The Company uses fair value measurements in reporting preferred and common stocks in the financial statements. The Company uses third-party pricing services (Custodial accounts, brokerage accounts and related market data) to determine the market value of the securities.
21. Other Items
- a. N/A
  - b. N/A
  - c. The Association elected to use rounding method in reporting amounts in the statement.
  - d. Based upon company experience, the Association has not made any provision for uncollectible premium. The potential for loss is not believed to be material.
  - e. N/A
  - f. N/A
  - g. N/A
22. Events Subsequent
- N/A
23. Reinsurance
- a. At December 31, 2021, the Association has \$473,748 reinsurance recoverable for unpaid losses from 14117 Grinnell Mutual Reinsurance Company.
  - b. N/A



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

- c. The Company will be receiving \$50,126 from 14117 Grinnell Mutual Reinsurance Company in contingent commissions.
  - d. N/A
  - e. N/A
  - f. N/A
  - g. N/A
24. Retrospectively Rated Contracts & Contracts Subject to Redetermination  
N/A
25. Change in Incurred Losses and Loss Adjustment Expenses  
There have been no changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.
26. Intercompany Pooling Arrangements  
N/A
27. Structured Settlements
- a. N/A
  - b. N/A
28. Health Care Receivables
- a. N/A
  - b. N/A
29. Participating Policies  
N/A
30. Premium Deficiency Reserves  
N/A
31. High Deductibles  
N/A
32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses  
N/A
33. Asbestos/Environment Reserves  
N/A
34. Subscriber Savings Accounts  
N/A
35. Multiple Peril Crop Insurance  
N/A
36. Financial Guaranty Insurance  
N/A

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ ] No [ X ]  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ ] No [ ] N/A [ X ]
- 1.3 State Regulating? .....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2015
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2015
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 12/15/2018
- 3.4 By what department or departments?  
Iowa Insurance Division .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ X ] No [ ] N/A [ ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [ ] No [ X ]  
4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [ ] No [ X ]  
4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information: .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]
- 7.2 If yes,  
7.21 State the percentage of foreign control; ..... %  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Not required under 518A Code of Iowa .....  
.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ ] No [ ] N/A [ X ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
Not required under 518A Code of Iowa .....  
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
- 12.11 Name of real estate holding company .....
- 12.12 Number of parcels involved .....
- 12.13 Total book/adjusted carrying value ..... \$ .....
- 12.2 If, yes provide explanation:  
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ ] No [ ]
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

**GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$ .....
  - 20.12 To stockholders not officers.....\$ .....
  - 20.13 Trustees, supreme or grand (Fraternal Only).....\$ .....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$ .....
  - 20.22 To stockholders not officers.....\$ .....
  - 20.23 Trustees, supreme or grand (Fraternal Only).....\$ .....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$ .....
  - 21.22 Borrowed from others.....\$ .....
  - 21.23 Leased from others.....\$ .....
  - 21.24 Other.....\$ .....
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$ .....
  - 22.22 Amount paid as expenses.....\$ .....
  - 22.23 Other amounts paid.....\$ .....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [ X ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ .....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

**INVESTMENT**

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ ] No [ X ]

## GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information relating thereto  
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... \$ .....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... \$ .....
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [ X ]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [ X ]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [ X ]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....0
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....0
- 25.093 Total payable for securities lending reported on the liability page. .... \$ .....0

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). .... Yes [ ] No [ X ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements ..... \$ .....
- 26.22 Subject to reverse repurchase agreements ..... \$ .....
- 26.23 Subject to dollar repurchase agreements ..... \$ .....
- 26.24 Subject to reverse dollar repurchase agreements ..... \$ .....
- 26.25 Placed under option agreements ..... \$ .....
- 26.26 Letter stock or securities restricted as to sale -  
excluding FHLB Capital Stock ..... \$ .....
- 26.27 FHLB Capital Stock ..... \$ .....
- 26.28 On deposit with states ..... \$ .....
- 26.29 On deposit with other regulatory bodies ..... \$ .....
- 26.30 Pledged as collateral - excluding collateral pledged to  
an FHLB ..... \$ .....
- 26.31 Pledged as collateral to FHLB - including assets  
backing funding agreements ..... \$ .....
- 26.32 Other ..... \$ .....

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

**LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [ ] No [ X ]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 ..... Yes [ ] No [ ]
- 27.42 Permitted accounting practice ..... Yes [ ] No [ ]
- 27.43 Other accounting guidance ..... Yes [ ] No [ ]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes [ ] No [ ]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]
- 28.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Union Bank & Trust .....	Omaha, NE .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

## GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Jennifer Glasgow .....	I.....
Adam Grundman .....	I.....
RBC Wealth Management .....	U.....
Baird Financial Services .....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
	RBC Wealth Management .....			DS.....
	Baird Financial Services .....			DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

## GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	7,887,746	8,152,673	264,927
31.2 Preferred stocks .....	148,764	155,043	6,279
31.3 Totals	8,036,510	8,307,716	271,207

31.4 Describe the sources or methods utilized in determining the fair values:  
custodial statement .....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [  ] No [  ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [  ] No [  ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

33.2 If no, list exceptions:  
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [  ] No [  ] N/A [  ]

## GENERAL INTERROGATORIES

### OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....10,993

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
NAMIC .....	6,612
.....	.....

39.1 Amount of payments for legal expenses, if any? .....\$ .....

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....



# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U. S. business only ..... \$ \_\_\_\_\_

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ \_\_\_\_\_  
 1.31 Reason for excluding  
 .....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ \_\_\_\_\_

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. .... \$ \_\_\_\_\_ 0

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned .....	\$ .....	0
1.62 Total incurred claims .....	\$ .....	0
1.63 Number of covered lives .....		0
All years prior to most current three years		
1.64 Total premium earned .....	\$ .....	0
1.65 Total incurred claims .....	\$ .....	0
1.66 Number of covered lives .....		0

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned .....	\$ .....	0
1.72 Total incurred claims .....	\$ .....	0
1.73 Number of covered lives .....		0
All years prior to most current three years		
1.74 Total premium earned .....	\$ .....	0
1.75 Total incurred claims .....	\$ .....	0
1.76 Number of covered lives .....		0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....		
2.2 Premium Denominator .....	3,196,937	3,331,694
2.3 Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4 Reserve Numerator .....	0	0
2.5 Reserve Denominator .....	3,281,768	2,262,220
2.6 Reserve Ratio (2.4/2.5) .....	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [ ] No [ ]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies .....	\$ .....
3.22 Non-participating policies .....	\$ .....

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... % \_\_\_\_\_

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. .... \$ \_\_\_\_\_

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....	Yes [ ]	No [ ]	N/A [ ]
5.22 As a direct expense of the exchange.....	Yes [ ]	No [ ]	N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?  
 .....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information  
 .....

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
N/A
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
The Company's reinsurer provides estimates of probably maximum loss.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
The Company purchases catastrophic loss and aggregate excess of loss reinsurance coverage.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes  No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes  No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions:
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes  No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes  No
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes  No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes  No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes  No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or  
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or  
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes  No
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes  No  N/A

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]
- 11.2 If yes, give full information  
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses .....\$ .....
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) .....\$ .....
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds .....\$ .....
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ ] N/A [ X ]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From ..... %
- 12.42 To ..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ ]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit .....\$ .....
- 12.62 Collateral and other funds .....\$ .....
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): .....\$ 250,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....1
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ ] No [ X ]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ ]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]
- 14.5 If the answer to 14.4 is no, please explain:  
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]
- 15.2 If yes, give full information  
.....
- 16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....					
16.12 Products .....					
16.13 Automobile .....					
16.14 Other* .....					

\* Disclose type of coverage:  
.....

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .....	\$ .....
17.12 Unfunded portion of Interrogatory 17.11 .....	\$ .....
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....	\$ .....
17.14 Case reserves portion of Interrogatory 17.11 .....	\$ .....
17.15 Incurred but not reported portion of Interrogatory 17.11 .....	\$ .....
17.16 Unearned premium portion of Interrogatory 17.11 .....	\$ .....
17.17 Contingent commission portion of Interrogatory 17.11 .....	\$ .....

18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....

18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

18.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ ] No [ X ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ X ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	4,334,324	4,504,421	1,147,682	1,149,615	1,185,888
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	4,334,324	4,504,421	1,147,682	1,149,615	1,185,888
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	3,381,931	3,554,780	840,083	849,306	924,024
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	3,381,931	3,554,780	840,083	849,306	924,024
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	(724,872)	28,512	168,752	201,183	(376,672)
14. Net investment gain or (loss) (Line 11)	473,289	231,455	295,176	227,897	337,447
15. Total other income (Line 15)	168,343	232,251	37,137	31,374	39,368
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	(10,066)	70,817	75,610	49,107	41,930
18. Net income (Line 20)	(73,174)	421,401	425,456	411,347	(41,787)
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	17,469,086	15,518,361	7,544,710	6,556,273	6,524,168
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	4,259	8,571	2,062	2,902	1,373
20.2 Deferred and not yet due (Line 15.2)	498,678	476,497	70,840	67,174	77,683
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	3,637,433	2,634,366	638,543	656,357	723,930
22. Losses (Page 3, Line 1)	1,190,854	369,158	45,655	20,730	94,330
23. Loss adjustment expenses (Page 3, Line 3)	29,306	16,448	10,155	8,391	6,933
24. Unearned premiums (Page 3, Line 9)	2,061,608	1,876,614	456,528	517,551	554,915
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	13,831,652	12,883,996	6,906,168	5,899,916	5,800,238
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	817,683	2,149,059	157,913	86,325	41,817
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital					
29. Authorized control level risk-based capital					
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1)	46.8	49.0	39.6	44.3	40.4
31. Stocks (Lines 2.1 & 2.2)	47.1	46.1	56.8	50.6	54.3
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	1.6	0.8	0.9	1.1	1.1
34. Cash, cash equivalents and short-term investments (Line 5)	4.5	4.1	2.7	4.0	4.2
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0	0		
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	0	0	0		
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0		0		0
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24)	1,134,546	691,826	576,433	(316,033)	339,134
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	947,657	5,977,828	1,006,252	99,677	301,717
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,834,548	1,934,803	97,815	197,770	697,366
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	1,834,548	1,934,803	97,815	197,770	697,366
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,752,761	1,847,447	97,815	197,770	697,366
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	1,752,761	1,847,447	97,815	197,770	697,366
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	80.5	57.7	13.6	14.0	80.8
68. Loss expenses incurred (Line 3)	4.9	3.8	9.3	8.1	8.1
69. Other underwriting expenses incurred (Line 4)	37.3	37.7	58.4	55.2	51.0
70. Net underwriting gain (loss) (Line 8)	(22.7)	0.9	18.7	22.7	(40.0)
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	30.2	28.8	58.2	53.9	47.8
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	85.4	61.4	22.9	22.1	89.0
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	24.5	27.6	12.2	14.4	15.9
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	0	0	0	0	0
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	0.0	0.0	0.0	0.0	0.0
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	0	0	0	0	0
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	0.0	0.0	0.0	0.0	0.0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]  
 If no, please explain: .....

Schedule F - Part 1 - Assumed Reinsurance

**N O N E**

Schedule F - Part 2 - Premium Portfolio Reinsurance Effected or (Canceled)

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers			
0499999		Total Authorized - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0799999		Total Authorized - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999		Total Authorized - Affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42-0245590	14117	Grinnell Mutual Reinsurance Company	IA		952	1	0	474	0	0	0	0	50	525	0	84	23	418	0	
0999999		Total Authorized - Other U.S. Unaffiliated Insurers			952	1	0	474	0	0	0	0	50	525	0	84	23	418	0	
1499999		Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			952	1	0	474	0	0	0	0	50	525	0	84	23	418	0	
1899999		Total Unauthorized - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2199999		Total Unauthorized - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2299999		Total Unauthorized - Affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2899999		Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3299999		Total Certified - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999		Total Certified - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999		Total Certified - Affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999		Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999		Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999		Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999		Total Reciprocal Jurisdiction - Affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999		Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5799999		Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			952	1	0	474	0	0	0	0	50	525	0	84	23	418	0	
5899999		Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999		Totals			952	1	0	474	0	0	0	0	50	525	0	84	23	418	0	



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999. Total Authorized - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
42-0245590 Grinnell Mutual Reinsurance Company					106	418	0	525	629	106	523	0	523	0	0	0	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	0	XXX	106	418	0	525	629	106	523	0	523	XXX	0	0	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	106	418	0	525	629	106	523	0	523	XXX	0	0	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
2299999. Total Unauthorized - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999. Total Certified - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	106	418	0	525	629	106	523	0	523	XXX	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		0	0	XXX	106	418	0	525	629	106	523	0	523	XXX	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	38 Overdue				42 Total Overdue Cols. 38+39 +40+41	43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0899999. Total Authorized - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
42-0245590 Grinnell Mutual Reinsurance Company		1	0	0	0	0	1	0	0	1	0	0	0.0	0.0	0.0	0.0	YES	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		1	0	0	0	0	1	0	0	1	0	0	0.0	0.0	0.0	0.0	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		1	0	0	0	0	1	0	0	1	0	0	0.0	0.0	0.0	0.0	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
2299999. Total Unauthorized - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
3699999. Total Certified - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		1	0	0	0	0	1	0	0	1	0	0	0.0	0.0	0.0	0.0	XXX	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
9999999 Totals		1	0	0	0	0	1	0	0	1	0	0	0.0	0.0	0.0	0.0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
0499999. Total Authorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999. Total Authorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
42-0245590	Grinnell Mutual Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2299999. Total Unauthorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3299999. Total Certified - Affiliates - U.S. Non-Pool			XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
3599999. Total Certified - Affiliates - Other (Non-U.S.)			XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
3699999. Total Certified - Affiliates			XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5099999. Total Reciprocal Jurisdiction - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
9999999 Totals			XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		72 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		73 Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
0899999. Total Authorized - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
42-0245590 ... Grinnell Mutual Reinsurance Company		0	XXX	XXX	0	0	0	XXX	XXX	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	XXX	XXX	0	0	0	XXX	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	XXX	XXX	0	0	0	XXX	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	XXX	XXX	XXX	0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	0	XXX	XXX	XXX	0	XXX	0
2299999. Total Unauthorized - Affiliates		0	0	0	XXX	XXX	XXX	0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	XXX	XXX	XXX	0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999. Total Certified - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	XXX	XXX	0	0	0	XXX	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE F - PART 4**

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
<b>NONE</b>				
Total				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE F - PART 5**

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 <u>Name of Reinsurer</u>	2 <u>Commission Rate</u>	3 <u>Ceded Premium</u>
1.	Grinnell Mutual Reinsurance Company .....		952
2.	.....		
3.	.....		
4.	.....		
5.	.....		

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 <u>Name of Reinsurer</u>	2 <u>Total Recoverables</u>	3 <u>Ceded Premiums</u>	4 <u>Affiliated</u>
6.	Grinnell Mutual Reinsurance Company .....	525	952	Yes [ ] No [ X ]
7.	.....			Yes [ ] No [ ]
8.	.....			Yes [ ] No [ ]
9.	.....			Yes [ ] No [ ]
10.	.....			Yes [ ] No [ ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE F - PART 6**

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12) .....	16,839,896		16,839,896
2. Premiums and considerations (Line 15) .....	502,936		502,936
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	707	(707)	0
4. Funds held by or deposited with reinsured companies (Line 16.2) .....	0		0
5. Other assets .....	125,547	(50,126)	75,421
6. Net amount recoverable from reinsurers .....		418,415	418,415
7. Protected cell assets (Line 27) .....	0		0
8. Totals (Line 28) .....	17,469,086	367,583	17,836,669
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	1,220,160	473,748	1,693,908
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	168,607		168,607
11. Unearned premiums (Line 9) .....	2,061,608		2,061,608
12. Advance premiums (Line 10) .....	80,949		80,949
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....	0		0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12) .....	83,541	(83,541)	0
15. Funds held by company under reinsurance treaties (Line 13) .....	0		0
16. Amounts withheld or retained by company for account of others (Line 14) .....	22,624	(22,624)	0
17. Provision for reinsurance (Line 16) .....	0		0
18. Other liabilities .....	(56)		(56)
19. Total liabilities excluding protected cell business (Line 26) .....	3,637,433	367,583	4,005,016
20. Protected cell liabilities (Line 27) .....			0
21. Surplus as regards policyholders (Line 37)	13,831,652	XXX	13,831,652
22. Totals (Line 38)	17,469,086	367,583	17,836,668

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [ ] No [ X ]

If yes, give full explanation: .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....		0.000			0	0.000
1.02 All other governments .....		0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	2,915,003	17.310	2,915,003		2,915,003	17.310
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	2,167,737	12.873	2,167,737		2,167,737	12.873
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	423,004	2.512	423,004		423,004	2.512
1.06 Industrial and miscellaneous .....	2,382,002	14.145	2,382,002		2,382,002	14.145
1.07 Hybrid securities .....		0.000			0	0.000
1.08 Parent, subsidiaries and affiliates .....		0.000			0	0.000
1.09 SVO identified funds .....		0.000			0	0.000
1.10 Unaffiliated Bank loans .....		0.000			0	0.000
1.11 Total long-term bonds .....	7,887,746	46.840	7,887,746	0	7,887,746	46.840
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	148,764	0.883	148,764		148,764	0.883
2.02 Parent, subsidiaries and affiliates .....	0	0.000			0	0.000
2.03 Total preferred stocks .....	148,764	0.883	148,764	0	148,764	0.883
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	5,511,485	32.729	5,511,485		5,511,485	32.729
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	32,450	0.193	32,450		32,450	0.193
3.03 Parent, subsidiaries and affiliates Publicly traded .....		0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other .....		0.000			0	0.000
3.05 Mutual funds .....	2,231,974	13.254	2,231,974		2,231,974	13.254
3.06 Unit investment trusts .....		0.000			0	0.000
3.07 Closed-end funds .....		0.000			0	0.000
3.08 Total common stocks .....	7,775,909	46.176	7,775,909	0	7,775,909	46.176
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	0	0.000			0	0.000
4.02 Residential mortgages .....	0	0.000			0	0.000
4.03 Commercial mortgages .....	0	0.000			0	0.000
4.04 Mezzanine real estate loans .....	0	0.000			0	0.000
4.05 Total valuation allowance .....		0.000			0	0.000
4.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	263,093	1.562	263,093		263,093	1.562
5.02 Properties held for production of income .....	0	0.000	0		0	0.000
5.03 Properties held for sale .....	0	0.000	0		0	0.000
5.04 Total real estate .....	263,093	1.562	263,093	0	263,093	1.562
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	710,878	4.221	710,878		710,878	4.221
6.02 Cash equivalents (Schedule E, Part 2) .....	53,506	0.318	53,506		53,506	0.318
6.03 Short-term investments (Schedule DA) .....		0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments .....	764,384	4.539	764,384	0	764,384	4.539
7. Contract loans .....	0	0.000	0		0	0.000
8. Derivatives (Schedule DB) .....	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA) .....	0	0.000	0		0	0.000
10. Receivables for securities .....	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	0	0.000	0		0	0.000
13. Total invested assets	16,839,896	100.000	16,839,896	0	16,839,896	100.000



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE A - VERIFICATION BETWEEN YEARS**

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....	113,124
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6) .....	152,654
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	0
		152,654
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13 .....	0
3.2	Totals, Part 3, Column 11 .....	0
4.	Total gain (loss) on disposals, Part 3, Column 18 .....	
5.	Deduct amounts received on disposals, Part 3, Column 15 .....	
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15 .....	0
6.2	Totals, Part 3, Column 13 .....	0
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12 .....	0
7.2	Totals, Part 3, Column 10 .....	0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11 .....	2,685
8.2	Totals, Part 3, Column 9 .....	2,685
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	263,093
10.	Deduct total nonadmitted amounts .....	0
11.	Statement value at end of current period (Line 9 minus Line 10) .....	263,093

**SCHEDULE B - VERIFICATION BETWEEN YEARS**

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7) .....	
2.2	Additional investment made after acquisition (Part 2, Column 8) .....	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12 .....	
3.2	Totals, Part 3, Column 11 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9 .....	
5.2	Totals, Part 3, Column 8 .....	
6.	Total gain (loss) on disposals, Part 3, Column 18 .....	
7.	Deduct amounts received on disposals, Part 3, Column 15 .....	
8.	Deduct amortization of premium and mortgage interest points and commitment fees .....	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13 .....	
9.2	Totals, Part 3, Column 13 .....	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11 .....	
10.2	Totals, Part 3, Column 10 .....	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Total valuation allowance .....	
13.	Subtotal (Line 11 plus 12) .....	
14.	Deduct total nonadmitted amounts .....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....	

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8) .....	
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16 .....	
3.2	Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13 .....	
5.2	Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17 .....	
9.2	Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15 .....	
10.2	Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	

**NONE**

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	14,049,498
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	1,687,554
3.	Accrual of discount .....	1,885
4.	Unrealized valuation increase (decrease):	
4.1.	Part 1, Column 12 .....	0
4.2.	Part 2, Section 1, Column 15 .....	(12,823)
4.3.	Part 2, Section 2, Column 13 .....	1,162,331
4.4.	Part 4, Column 11 .....	(14,963)
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	167,145
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	1,197,005
7.	Deduct amortization of premium .....	31,204
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1.	Part 1, Column 15 .....	0
8.2.	Part 2, Section 1, Column 19 .....	0
8.3.	Part 2, Section 2, Column 16 .....	0
8.4.	Part 4, Column 15 .....	0
9.	Deduct current year's other than temporary impairment recognized:	
9.1.	Part 1, Column 14 .....	0
9.2.	Part 2, Section 1, Column 17 .....	0
9.3.	Part 2, Section 2, Column 14 .....	0
9.4.	Part 4, Column 13 .....	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	15,812,419
12.	Deduct total nonadmitted amounts .....	0
13.	Statement value at end of current period (Line 11 minus Line 12) .....	15,812,419

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association  
**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	127,615	0	127,615	0
2. Cost of cash equivalents acquired .....	0			
3. Accrual of discount .....	0			
4. Unrealized valuation increase (decrease) .....	0			
5. Total gain (loss) on disposals .....	0			
6. Deduct consideration received on disposals .....	74,108		74,108	
7. Deduct amortization of premium .....	0			
8. Total foreign exchange change in book/adjusted carrying value .....	0			
9. Deduct current year's other than temporary impairment recognized .....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5- 7+8-9) .....	53,506	0	53,506	0
11. Deduct total nonadmitted amounts .....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	53,506	0	53,506	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE A - PART 1**

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Office Building		Clarinda	IA	02/19/1987	02/19/1987	168,981		59,834		2,685			(2,685)			13,079
New Office Building in Construction		Stanton	IA	07/16/2020		203,259		203,259					0			162
0299999. Property occupied by the reporting entity - Administrative						372,240	0	263,093	0	2,685	0	0	(2,685)	0	0	13,241
0399999. Total Property occupied by the reporting entity						372,240	0	263,093	0	2,685	0	0	(2,685)	0	0	13,241
0699999 - Totals						372,240	0	263,093	0	2,685	0	0	(2,685)	0	0	13,241

E01



Schedule A - Part 3 - Real Estate Disposed

**NONE**

Schedule B - Part 1 - Mortgage Loans Owned

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**NONE**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**NONE**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
0599999. Total - U.S. Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	0	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	0	XXX	XXX
058508-KY-7	Ball St Univ Ind Univ Revs Student Fee B			2	.1 D FE	119,748	118.1580	118,158	100,000	118,478	0	(1,270)	0	0	4.000	1.422	JJ	1,667	2,000	05/11/2021	07/01/2036	
093892-BV-8	Bloomfield Ind Sch Bldg			2	.1 B FE	110,819	106.8020	106,802	100,000	110,819	0	0	0	0	3.000	1.646	JJ	1,183	0	12/07/2021	07/15/2034	
116405-SG-7	Brownsville Tex Comb Tax and Rev			2	.1 D FE	157,383	105.2130	157,820	150,000	156,163	0	(710)	0	0	3.000	2.376	FA	1,325	4,500	04/30/2020	02/15/2037	
187756-FA-4	Clinton IA Cmnty Sch Dist AGM			2	.1 C FE	99,260	98.8630	98,863	100,000	99,336	0	59	0	0	1.375	1.450	JD	706	1,604	10/01/2020	06/01/2031	
20715C-AO-0	Confluence Cmnty Auth OH			2	.1 B FE	118,623	117.7960	117,796	100,000	117,408	0	(1,221)	0	0	4.000	1.511	MN	333	2,000	05/11/2021	05/01/2034	
232309-JH-8	Cuyahoga Falls Oh			2	.1 C FE	111,699	108.9080	108,908	100,000	111,230	0	(469)	0	0	3.000	1.200	JD	1,383	1,383	08/18/2021	12/01/2035	
247627-JP-8	Delta-Eaton Sch Bldg Corp			2	.1 B FE	164,959	100.9520	166,571	165,000	164,962	0	1	0	0	2.125	2.127	JJ	1,325	3,837	06/11/2020	07/15/2035	
283734-S7-7	El Paso Tex Go Ref Impt			2	.1 C FE	171,912	118.3500	177,525	150,000	168,492	0	(1,990)	0	0	4.000	2.249	FA	1,767	6,000	04/30/2020	08/15/2037	
462575-JQ-5	Iowa St Univ Science IA Technol 7/1/39			2	.1 D FE	99,523	96.8110	96,811	100,000	99,523	0	0	0	0	2.000	2.032	JJ	83	0	12/16/2021	07/01/2039	
471146-SD-3	Jarrell TX Indpt Sch			2	.1 A FE	112,841	109.3710	109,371	100,000	110,912	0	(1,846)	0	0	3.375	1.207	FA	994	3,375	12/16/2020	02/15/2039	
48504N-AU-3	Kansas City MO Indl Dev Auth 3/1/32			2	.1 G FE	126,998	123.0140	123,014	100,000	125,322	0	(1,676)	0	0	5.000	1.326	MS	1,250	2,500	05/28/2021	03/01/2032	
497595-P7-7	Kirkwood Cmnty Clig IA			2	.1 C FE	101,858	101.2140	101,214	100,000	101,750	0	(108)	0	0	2.000	1.750	JD	994	0	06/02/2021	06/01/2031	
497595-P6-9	Kirkwood Cmnty Clig IA 6/1/30			2	.1 C FE	102,612	101.7010	101,701	100,000	102,460	0	(152)	0	0	2.000	1.650	JD	994	0	06/02/2021	06/01/2030	
499260-GN-1	Knox & Warren Cnty ILL Cmnty			2	.1 C FE	100,000	102.6450	102,645	100,000	100,000	0	0	0	0	2.000	2.000	JD	1,106	2,000	10/08/2020	12/01/2031	
577662-FU-8	Mauston Wis Sch Dist GO 3/1/39			2	.1 E FE	94,240	102.0760	96,972	95,000	94,245	0	5	0	0	2.000	2.055	MS	1,388	0	10/07/2021	03/01/2039	
602409-LK-8	Milwaukee Wis Met Sew Dist			2	.1 B FE	159,981	111.5120	167,268	150,000	158,443	0	(893)	0	0	3.000	2.213	AO	750	4,500	04/30/2020	10/01/2035	
61370S-AN-2	Montgomery Cnty Tex Mun Util			2	.1 B FE	104,701	100.5800	105,609	105,000	104,719	0	16	0	0	2.875	2.900	MS	755	2,516	11/25/2020	09/01/2034	
65887P-VV-4	North Dakota Pub Fin			2	.1 D FE	111,470	111.5160	111,516	100,000	110,896	0	(574)	0	0	3.000	1.750	JD	1,650	1,650	05/13/2021	06/01/2037	
65888U-KM-4	North Dakota St Brd Higher Ed			2	.1 D FE	50,000	107.1290	53,565	50,000	50,000	0	0	0	0	3.000	2.999	AO	433	1,500	08/19/2015	04/01/2027	
688259-PZ-7	OshKosh Wis Wtr Rev Sys Bds 2021			2	.1 D FE	100,999	98.6610	98,661	100,000	100,966	0	(33)	0	0	2.000	1.884	JJ	761	0	07/27/2021	01/01/2038	
698873-F3-5	Papillion-La Vista Neb Sch Dis Go Ref			2	.1 C FE	115,830	111.4830	111,483	100,000	114,391	0	(1,388)	0	0	3.000	1.301	JD	1,517	2,983	12/14/2020	12/01/2037	
837542-HX-0	South Dakota Brd Regts Hsg & Aux Fac			2	.1 D FE	99,081	121.3740	97,099	80,000	95,953	0	(2,380)	0	0	5.000	1.426	AO	667	4,000	09/17/2020	04/01/2031	
850867-CZ-3	Springfield Minn Indpt Sch			2	.1 A FE	114,872	100.2430	115,279	115,000	114,873	0	1	0	0	2.000	2.008	FA	1,310	0	10/08/2021	02/01/2038	
97712D-MB-9	WI St Hlth & Ed Favs Auth Rev			2	.1 E FE	39,700	106.8750	42,750	40,000	39,867	0	11	0	0	3.500	3.544	FA	420	1,400	05/07/2015	08/15/2030	
939296-HI-2	Washington MO Sch Dist GO Bds			2	.1 B FE	117,428	113.7650	113,765	100,000	115,099	0	(2,329)	0	0	4.000	1.039	MS	1,000	4,000	01/29/2021	03/01/2037	
941647-H2-8	Waterloo Iowa GO Bds 6/1/31			2	.1 C FE	103,933	103.2420	103,242	100,000	103,696	0	(237)	0	0	2.000	1.403	JD	883	883	06/22/2021	06/01/2031	
97712D-JY-0	Wisc St Hlth & EFA			2	.1 G FE	25,000	106.7700	26,693	25,000	25,000	0	0	0	0	3.250	3.250	FA	244	813	10/06/2016	02/15/2032	
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						2,935,476	XXX	2,931,100	2,725,000	2,915,003	0	(17,163)	0	0	XXX	XXX	XXX	26,888	53,445	XXX	XXX	
1799999. Total - U.S. States, Territories and Possessions Bonds						2,935,476	XXX	2,931,100	2,725,000	2,915,003	0	(17,163)	0	0	XXX	XXX	XXX	26,888	53,445	XXX	XXX	
035339-2F-6	Ankeny IA GO 2014A			2	.1 B FE	54,962	100.8560	55,471	55,000	54,991	0	1	0	0	3.000	3.003	JD	823	1,650	05/29/2014	06/01/2028	
091608-PX-1	Bismark ND Public Sch Dist			2	.1 C FE	107,471	106.9740	106,974	100,000	106,292	0	(389)	0	0	3.125	2.531	MN	260	3,125	08/20/2019	05/01/2034	
132380-CE-4	Cambridge MN ISD			2	.1 F FE	50,000	106.3890	53,195	50,000	50,000	0	0	0	0	3.000	3.000	FA	308	1,500	06/13/2019	02/01/2036	
142375-EV-2	Carlisle Iowa Cmnty Sch Dist			2	.1 C FE	40,406	108.1380	43,255	40,000	40,239	0	(45)	0	0	3.500	3.353	MN	117	1,400	07/20/2018	05/01/2035	
30747N-GY-4	City of Fargo ND			2	.1 C FE	91,587	109.8010	93,331	85,000	90,314	0	(694)	0	0	3.375	2.321	MN	316	2,869	10/30/2019	05/01/2036	
194234-VS-6	College IA Cmnty S/D			2	.1 D FE	49,385	100.6930	50,347	50,000	49,738	0	18	0	0	3.250	3.305	JD	811	1,625	06/01/2017	06/01/2033	
233087-PM-1	D C Everest Area Sch Dist Wis			2	.1 D FE	49,874	107.9630	53,982	50,000	50,000	0	0	0	0	3.000	2.970	AO	249	1,500	02/02/2018	04/01/2031	
250111-CR-0	Des Moines IA INDPNT CMNTY SCH			2	.1 C FE	50,889	101.0960	50,548	50,000	50,057	0	(101)	0	0	3.250	3.019	JD	813	1,625	05/07/2014	06/01/2026	
250139-EV-0	Des Moines Iowa Stormwater MGM Capital			2	.1 B FE	59,010	106.7130	64,028	60,000	59,262	0	40	0	0	3.250	3.364	JD	975	1,950	08/20/2018	06/01/2035	
259363-SM-2	Douglas CNTY Neb Sch Dist			2	.1 D FE	50,000	107.0430	53,522	50,000	50,000	0	0	0	0	3.000	3.000	JD	1,296	1,500	07/10/2015	12/01/2027	
299461-QX-4	Evansville Ind Sew Wks Rev			2	.1 C FE	60,000	109.3040	65,582	60,000	60,000	0	0	0	0	3.125	3.125	JJ	797	1,875	05/11/2017	07/01/2033	
30747N-AN-4	Fargo ND Ref Impt Bnds 2015D			2	.1 C FE	49,999	105.7750	52,888	50,000	50,000	0	0	0	0	3.000	2.999	MN	125	1,500	11/18/2015	05/01/2029	
344461-JC-3	Fond Du Lac WI Ser B Ref Unltd Go			2	.1 D FE	30,321	107.1680	32,150	30,000	30,107	0	(29)	0	0	3.125	3.008	MS	237	938	03/11/2015	03/01/2028	
394479-AK-5	Greene Cnty Iowa Cmnty Sch			2	.1 C FE	46,406	106.0780	53,039	50,000	47,269	0	155	0	0	3.250	3.803	JD	813	1,625	10/16/2018	06/01/2034	
394479-AL-3	Greene Cnty Iowa Cmnty Sch			2	.1 C FE	58,461	106.1740	63,704	60,000	58,786	0	65	0	0	3.250	3.439	JD	975	1,950	01/18/2019	06/01/2035	
46246P-MI-0	IA FIN Health Care 2013A			2	.1 E FE	50,488	105.5970	52,799	50,000	50,084	0	(48)	0	0	4.000	3.888	JJ	836	2,000	01/27/2014	07/01/2026	
462466-FB-4	Iowa Fin Auth Unity Point Ser C			2	.1 E FE	15,225	106.4000	15,960	15,000	15,084	0	(33)	0	0	4.000	3.731	FA	177	800	11/30/2016	02/01/2034	
462560-JS-6	Iowa St Board Regents Hosp			2	.1 C FE	50,000	108.7140	54,357	50,000	50,000	0	0	0	0	3.000	3.000	MS	372	1,500	03/28/2019	09/01/2033	
462575-FZ-9	Iowa State Univ Science & Technology			2	.1 C FE	50,000	108.8770	54,439	50,000	50,000	0	0	0	0	3.000	3.000	JD	(2)	1,500	01/23/2018	07/01/2031	
462611-MG-6	Iowa Westn Cmnty College Merge																					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
479376-KH-7	Johnston Iowa Cmnty Sch Dist			2	1.D FE	50,437	101.2550	50,628	50,000	50,035	.0	(61)	.0	.0	3.250	3.109	JD	631	1,625	11/18/2015	06/01/2029
485106-OB-7	Kansas City MO Spl Oblig Rfdg			2	1.F FE	61,918	107.1370	64,282	60,000	61,016	.0	(259)	.0	.0	4.000	3.457	AO	398	2,400	09/14/2018	04/01/2036
540392-HB-6	Lodi Wisc Sch Dist			2	1.D FE	50,780	106.8970	53,449	50,000	50,392	.0	(79)	.0	.0	3.000	2.802	MS	379	1,500	06/27/2017	03/01/2030
592625-AN-7	Metropolitan Util Dist NE Omaha			2	1.C FE	52,409	105.9110	52,956	50,000	51,271	.0	(367)	.0	.0	3.500	2.724	JD	875	1,750	02/11/2019	12/01/2031
596697-QV-7	Middleton-Cross Plains Area			2	1.B FE	49,490	108.9760	54,488	50,000	49,581	.0	20	.0	.0	3.250	3.324	MS	411	1,625	03/21/2019	03/01/2036
648176-JY-2	New Prague Minn Indpnt Sch Dist			2	1.C FE	39,999	106.2890	42,516	40,000	39,999	.0	.0	.0	.0	3.000	3.000	FA	410	1,200	07/31/2015	02/01/2028
669062-QE-4	Norwalk Iowa Cmnty Sch Dist			2	1.D FE	60,000	103.8190	62,291	60,000	60,000	.0	.0	.0	.0	3.250	3.249	MN	163	1,950	06/01/2017	05/01/2033
713176-5K-7	Peoria IL Ref - Ser B Unltd GO			2	1.F FE	35,131	104.3850	36,535	35,000	35,032	.0	(14)	.0	.0	3.000	2.954	JJ	446	1,050	04/21/2015	01/01/2027
756809-FG-9	Red Oak IA Cmnty Sch Dist			2	1.C FE	59,580	106.1830	63,710	60,000	59,690	.0	13	.0	.0	3.625	3.667	JD	1,088	2,175	08/28/2018	06/01/2038
758381-FT-9	Reedsburg Wis Sch Dist			2	1.D FE	48,365	109.2100	54,605	50,000	48,808	.0	87	.0	.0	3.000	3.273	AO	254	1,500	05/30/2018	04/01/2032
772419-MH-7	Rock Island Cnty IL Sch Dist			2	1.C FE	49,806	102.1610	51,081	50,000	49,906	.0	14	.0	.0	3.000	3.039	FA	508	1,500	03/26/2018	02/01/2027
84148R-CG-0	SE Polk Cmnty Sch Dist Infrastructure			2	1.E FE	54,281	104.4200	52,210	50,000	50,827	.0	(485)	.0	.0	4.000	2.868	JD	1,000	2,000	06/01/2015	06/01/2025
803803-L6-0	Sartell Minnesota (City of)			2	1.C FE	49,738	108.5690	54,285	50,000	49,817	.0	15	.0	.0	3.000	3.046	FA	508	1,500	05/24/2018	02/01/2031
804350-GZ-3	Sauk Prairie WI Sch Dist Unltd GO			2	1.D FE	40,310	104.2940	41,718	40,000	40,080	.0	(32)	.0	.0	3.000	2.906	MS	303	1,200	04/14/2015	03/01/2028
845398-BD-7	Southwestern Cmnty College IA			2	1.G FE	51,695	101.0630	50,532	50,000	50,261	.0	(467)	.0	.0	3.250	2.200	JD	813	1,625	01/18/2019	06/01/2025
857536-VT-0	State Univ of Iowa 2016S			2	1.D FE	39,300	104.0070	41,603	40,000	39,605	.0	37	.0	.0	2.250	2.378	JJ	153	900	10/06/2016	07/01/2030
866854-RD-6	Sun Prairie Wis Area Sch Dist			2	1.C FE	53,249	107.9720	53,986	50,000	51,373	.0	(362)	.0	.0	4.000	3.105	MS	506	2,000	03/31/2017	03/01/2033
903613-BW-6	Utah Cnty Utah GO Bds 2015			2	1.D FE	45,950	105.8140	52,907	50,000	47,544	.0	148	.0	.0	3.000	3.503	JD	692	1,500	01/09/2017	12/15/2033
942830-TT-7	Waukesha Wisc Sew			2	1.C FE	59,360	105.0490	63,029	60,000	59,531	.0	35	.0	.0	3.125	3.213	JD	938	1,875	12/26/2018	06/01/2032
943102-BU-6	West Des Moines 2016D			2	1.A FE	51,462	106.0460	53,023	50,000	50,363	.0	(129)	.0	.0	4.000	3.683	MN	167	2,000	04/08/2014	05/01/2030
952530-2X-0	West Des Moines IA Sch Tax Rev			2	1.A FE	41,089	104.6960	41,878	40,000	40,376	.0	(131)	.0	.0	3.000	2.610	JD	600	1,200	11/16/2016	06/01/2030
952549-BP-7	West Des Moines IA Sch Tax Rev			2	1.C FE	59,999	101.1320	60,679	60,000	60,000	.0	.0	.0	.0	3.000	3.000	JJ	765	1,800	06/24/2014	07/01/2027
<b>1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations</b>						<b>2,178,898</b>	<b>XXX</b>	<b>2,282,399</b>	<b>2,160,000</b>	<b>2,167,737</b>	<b>0</b>	<b>(3,087)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>23,238</b>	<b>69,981</b>	<b>XXX</b>	<b>XXX</b>
<b>2499999. Total - U.S. Political Subdivisions Bonds</b>						<b>2,178,898</b>	<b>XXX</b>	<b>2,282,399</b>	<b>2,160,000</b>	<b>2,167,737</b>	<b>0</b>	<b>(3,087)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>23,238</b>	<b>69,981</b>	<b>XXX</b>	<b>XXX</b>
030850-FM-8	Ames IA Hsp Rev RFDG			2	1.F FE	54,292	111.8550	55,928	50,000	51,993	.0	(369)	.0	.0	4.000	3.053	JD	998	2,000	06/06/2016	06/15/2036
030850-FL-0	Ames IA Hsp Rev-Mary Greeley			2	1.F FE	51,891	112.0390	56,020	50,000	51,101	.0	(202)	.0	.0	4.000	3.471	JD	998	2,000	06/07/2018	06/15/2035
035393-GK-7	Ankeny IA Wtr Rev Bds			2	1.C FE	49,301	107.1580	53,579	50,000	49,513	.0	36	.0	.0	3.125	3.235	JD	779	1,563	05/30/2018	06/01/2032
150573-F0-1	Cedar Rapids IA Svr Rev			2	1.C FE	49,413	105.8670	52,934	50,000	49,654	.0	26	.0	.0	3.200	3.278	JD	800	1,600	06/15/2017	06/01/2032
451295-XM-6	Idaho Health Facs Auth Rev			2	1.D FE	52,852	107.7890	53,895	50,000	51,097	.0	(270)	.0	.0	3.250	2.591	JD	1,363	1,625	01/29/2016	12/01/2028
46613S-GN-4	JEA FL Elec System Rev			2	1.G FE	60,245	101.4830	60,890	60,000	60,059	.0	(65)	.0	.0	3.375	3.251	AO	336	2,025	04/10/2019	10/01/2034
68825R-HZ-6	Oshkosh WI Storm Wtr Util Rev			2	1.E FE	59,502	109.5550	65,733	60,000	59,624	.0	21	.0	.0	3.375	3.433	MN	164	2,025	07/20/2018	05/01/2035
68825R-DA-5	Oshkosh Wis Strom Water			2	1.E FE	39,388	103.6530	41,461	40,000	39,852	.0	28	.0	.0	3.500	3.591	MN	113	1,400	06/13/2013	05/01/2026
857536-VM-5	State Univ IA Rev Dorm Ser S			2	1.D FE	10,327	103.8870	10,389	10,000	10,111	.0	(38)	.0	.0	2.000	1.562	JJ	84	200	09/19/2016	07/01/2024
<b>2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations</b>						<b>427,209</b>	<b>XXX</b>	<b>450,827</b>	<b>420,000</b>	<b>423,004</b>	<b>0</b>	<b>(832)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>5,635</b>	<b>14,438</b>	<b>XXX</b>	<b>XXX</b>
<b>3199999. Total - U.S. Special Revenues Bonds</b>						<b>427,209</b>	<b>XXX</b>	<b>450,827</b>	<b>420,000</b>	<b>423,004</b>	<b>0</b>	<b>(832)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>5,635</b>	<b>14,438</b>	<b>XXX</b>	<b>XXX</b>
009158-AV-8	Air Products & Chemicals			2	1.F FE	51,108	105.1970	52,599	50,000	50,309	.0	(111)	.0	.0	3.350	3.082	JJ	563	1,675	09/11/2014	07/31/2024
031162-BY-5	Amgen Inc			2	2.A FE	48,457	105.1882	52,594	50,000	49,396	.0	150	.0	.0	3.125	3.502	MN	130	1,563	08/17/2015	05/01/2025
037833-AK-6	Apple Inc			2	1.B FE	49,795	102.2845	51,142	50,000	49,961	.0	24	.0	.0	2.400	2.456	MN	93	1,200	03/12/2015	05/03/2023
037833-AS-9	Apple Inc NTS			2	1.B FE	51,245	105.7568	52,878	50,000	50,339	.0	(120)	.0	.0	3.450	3.158	MN	120	1,725	05/06/2014	05/06/2024
040555-CZ-5	Arizona Public Service			2	2.A FE	104,106	101.9238	101,924	100,000	103,234	.0	(362)	.0	.0	2.600	2.129	FA	766	2,600	09/06/2019	08/15/2029
06051G-FM-6	Bank America Corp			2	2.A FE	34,979	106.7073	37,348	35,000	34,989	.0	2	.0	.0	4.000	4.010	JJ	505	1,400	08/02/2018	01/22/2025
06406G-AA-9	Bank of NY Mellon Corp			2	1.G FE	48,931	106.2388	53,119	50,000	49,322	.0	80	.0	.0	3.000	3.220	AO	(100)	1,500	02/08/2017	10/30/2028
09247X-AJ-0	Blackrock Inc			2	1.D FE	54,122	101.2468	50,623	50,000	50,236	.0	(421)	.0	.0	3.375	2.424	JD	844	1,688	08/15/2012	06/01/2022
097023-BH-7	Boeing Co			2	2.C FE	50,120	103.5295	51,765	50,000	50,035	.0	(12)	.0	.0	2.850	2.821	AO	123	1,425	11/17/2014	10/30/2024
110122-BB-3	Bristol Myers Squibb Co			2	1.F FE	51,155	108.0138	54,007	50,000	50,654	.0	(104)	.0	.0	3.250	2.978	FA	316	1,625	04/11/2017	02/27/2027
17275R-AN-2	Cisco Systems Inc			2	1.E FE	52,083	106.0961	53,048	50,000	50,536	.0	(207)	.0	.0	3.625	3.129	MS	438	1,813	05/06/2014	03/04/2024
17275R-BL-5	Cisco Systems Inc			2	1.E FE	51,373	105.0103	52,505	50,000	50,682	.0	(129)	.0	.0	2.500	2.184	MS	247	1,250	10/13/2016	09/20/2026
20030N-BW-0	Comcast Corp			2	1.G FE	50,146	103.4542	51,727	50,000	50,074	.0	(13)	.0	.0	2.350	2.317	JJ	374	1,175	10/13/2016	01/15/2027
20030N-CA-7	Comcast Corp 3.15%			2	1.G FE	49,984	107.3142	53,657	50,000	49,990	.0	1	.0	.0	3.150	3.153	FA	459	1,575	01/30/2018	02/15/2028
20826F-AD-8	ConocoPhillips Co			2	1.G FE	29,298	105.5768	32,729	31,000												



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
26444H-AC-5	Duke Energy FLA LLC			2	1.F FE	51,736	106.2796	53,140	50,000	50,932	0	(161)	0	0	3.200	2.788	JJ	338	1,600	02/13/2017	01/15/2027
345370-BY-5	Ford Motor Co				3.B FE	33,554	120.6708	36,201	30,000	32,723	0	(299)	0	0	6.625	5.038	AO	330	1,988	05/17/2019	10/01/2028
370334-BZ-6	General Mills Inc			2	2.B FE	50,444	106.0802	53,040	50,000	50,245	0	(41)	0	0	3.200	3.092	FA	387	1,600	04/11/2017	02/10/2027
36966R-6Z-4	Genl Electric Cap Corp				2.A FE	52,830	104.3921	52,196	50,000	51,217	0	(692)	0	0	5.150	3.513	JD	1,186	2,575	09/17/2019	06/15/2023
375558-AZ-6	Gilead Sciences Inc			2	2.A FE	51,353	105.7954	52,898	50,000	50,465	0	(137)	0	0	3.500	3.164	FA	583	1,750	06/18/2015	02/01/2025
375558-BM-4	Gilead Sciences Inc			2	2.A FE	49,097	105.2975	52,649	50,000	49,495	0	79	0	0	2.950	3.159	MS	123	1,475	01/12/2017	03/01/2027
427866-AX-6	Hershey Company			2	1.F FE	50,027	103.6976	51,849	50,000	50,013	0	(2)	0	0	2.300	2.294	FA	339	1,150	10/13/2016	08/15/2026
437076-BM-3	Home Depot Inc			2	1.F FE	51,274	105.8377	52,919	50,000	50,681	0	(143)	0	0	3.000	2.646	AO	250	1,500	12/20/2017	04/01/2026
437076-AZ-5	Home Depot Inc Nts				1.F FE	49,872	101.9370	50,969	50,000	49,980	0	13	0	0	2.700	2.730	AO	225	1,350	06/03/2013	04/01/2023
452308-AX-7	Illinois Tool Works Inc			2	1.F FE	46,929	104.6639	52,332	50,000	47,979	0	336	0	0	2.650	3.546	MN	59	1,325	12/14/2018	11/15/2026
458140-AX-8	Intel Corp			2	1.E FE	51,457	107.1702	53,585	50,000	50,829	0	(134)	0	0	3.150	2.804	MN	(44)	1,575	06/02/2017	05/11/2027
45866F-AJ-3	Intercontinental Exchange			2	1.G FE	50,439	110.4169	55,208	50,000	50,318	0	(39)	0	0	3.750	3.640	MS	365	1,875	12/14/2018	09/21/2028
46132F-AD-2	Invesco Fin PLC				2.A FE	51,629	107.9420	53,971	50,000	50,730	0	(150)	0	0	3.750	3.367	JJ	1,172	1,875	11/30/2015	01/15/2026
46625H-KC-3	JP Morgan Chase & Ci				1.G FE	50,482	104.8096	52,405	50,000	50,219	0	(65)	0	0	3.125	2.966	JJ	(258)	2,372	01/30/2018	01/23/2025
48128B-AD-3	JPMorgan Chase & Co Perp Mat Ser CC				2.C FE	33,844	99.8750	34,956	35,000	34,308	0	12	0	0	4.625	4.753	MN	941	809	04/03/2018	12/01/2049
548661-DH-7	Lowe's Cos Inc			2	2.A FE	50,292	106.5457	53,273	50,000	50,160	0	(38)	0	0	3.375	3.277	MS	352	1,688	08/30/2018	09/01/2025
58013M-EU-4	McDonald's Corp NTS B/E			2	2.A FE	50,274	106.2692	53,135	50,000	50,100	0	(27)	0	0	3.375	3.308	MN	23	1,688	06/18/2015	05/26/2025
59156R-BM-9	MetLife Inc NTS B/E				1.G FE	49,017	105.1775	52,589	50,000	49,635	0	95	0	0	3.000	3.237	MS	375	1,500	06/18/2015	03/01/2025
665859-AT-1	Northern Trust Corp			2	1.F FE	51,307	111.2340	55,617	50,000	50,914	0	(114)	0	0	3.650	3.331	FA	593	1,825	08/30/2018	08/03/2028
670346-AL-9	Nucor Corp			2	2.A FE	57,957	101.7128	50,856	50,000	50,267	0	(830)	0	0	4.125	2.268	MS	435	2,063	08/15/2012	09/15/2022
713448-CT-3	PEPSICO INC 2.75% 4/30/25				1.E FE	49,395	104.6116	52,306	50,000	49,772	0	58	0	0	2.750	2.891	AO	118	1,375	05/12/2015	04/30/2025
693506-BR-7	PPG Industries			2	2.A FE	104,058	103.8227	103,823	100,000	103,203	0	(355)	0	0	2.800	2.330	FA	824	2,800	09/06/2019	08/15/2029
717081-DH-3	Pfizer Inc				1.F FE	50,066	103.2871	51,644	50,000	50,012	0	(7)	0	0	3.000	2.983	JD	692	1,500	05/06/2014	06/15/2023
822582-BT-8	Shell International Fin				1.E FE	52,854	106.0844	53,042	50,000	51,368	0	(265)	0	0	2.875	2.225	MN	84	1,438	07/12/2016	05/10/2026
87236Y-AJ-7	TD Ameritrade Hldg			2	1.F FE	51,486	104.2843	52,142	50,000	51,195	0	(131)	0	0	2.750	2.403	AO	229	1,375	11/04/2019	10/01/2029
91159H-HR-4	US Bancorp Med Terms			2	1.E FE	51,175	106.8015	53,401	50,000	50,712	0	(112)	0	0	3.150	2.859	AO	149	1,575	12/20/2017	04/27/2027
91324P-CW-0	UnitedHealth Group Inc				1.G FE	52,218	108.8469	54,423	50,000	51,224	0	(201)	0	0	3.450	2.931	JJ	364	1,725	02/13/2017	01/15/2027
931142-DP-5	Wal-Mart Stores Inc 3.3%			2	1.C FE	51,582	104.6526	52,326	50,000	50,707	0	(291)	0	0	3.300	2.616	AO	179	1,650	02/04/2019	04/22/2024
94974B-FJ-4	Wells Fargo & Co				2.B FE	50,643	102.8043	51,402	50,000	50,103	0	(77)	0	0	3.450	3.271	FA	518	1,725	11/06/2014	02/13/2023
949746-RII-3	Wells Fargo & Company				2.A FE	52,716	105.0726	52,536	50,000	51,298	0	(253)	0	0	3.000	2.374	AO	163	1,500	07/12/2016	04/22/2026
3299999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					2,409,631	XXX	2,488,347	2,361,000	2,382,002	0	(5,312)	0	0	XXX	XXX	XXX	16,145	76,518	XXX	XXX
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					2,409,631	XXX	2,488,347	2,361,000	2,382,002	0	(5,312)	0	0	XXX	XXX	XXX	16,145	76,518	XXX	XXX
4899999	Total - Hybrid Securities					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6599999	Subtotal - Unaffiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999	Total - Issuer Obligations					7,951,214	XXX	8,152,673	7,666,000	7,887,746	0	(26,394)	0	0	XXX	XXX	XXX	71,907	214,381	XXX	XXX
7799999	Total - Residential Mortgage-Backed Securities					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7899999	Total - Commercial Mortgage-Backed Securities					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7999999	Total - Other Loan-Backed and Structured Securities					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8099999	Total - SVO Identified Funds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999	Total - Affiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999	Total - Unaffiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999	Total Bonds					7,951,214	XXX	8,152,673	7,666,000	7,887,746	0	(26,394)	0	0	XXX	XXX	XXX	71,907	214,381	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1A ..\$ .....	266,161	1B ..\$ .....	1,095,590	1C ..\$ .....	2,126,137	1D ..\$ .....	1,359,733	1E ..\$ .....	653,481	1F ..\$ .....	751,811	1G ..\$ .....	692,488
	1B	2A ..\$ .....	724,931	2B ..\$ .....	100,348	2C ..\$ .....	84,344								
	1C	3A ..\$ .....	0	3B ..\$ .....	32,723	3C ..\$ .....	0								
	1D	4A ..\$ .....	0	4B ..\$ .....	0	4C ..\$ .....	0								
	1E	5A ..\$ .....	0	5B ..\$ .....	0	5C ..\$ .....	0								
	1F	6 ..\$ .....	0												

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	21 Date Acquired	
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value
060505-22-9	Bank of America Pfd Ser GG			1,800,000		25.000	45,000	26,560	47,808	50,074	0	2,700	0	(5,022)	0	0	(5,022)	0	2.C FE	10/28/2019
481288-65-5	JPMorgan Chase			500,000		25.000	12,500	26,880	13,440	12,500	0	719	0	(1,550)	0	0	(1,550)	0	2.B FE	09/17/2018
481288-64-8	JPMorgan Chase & Co			1,125,000		25.000	28,125	27,250	30,656	30,059	0	1,688	0	(3,915)	0	0	(3,915)	0	2.B FE	05/21/2019
8499999	Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						85,625	XXX	91,904	92,633	0	5,106	0	(10,487)	0	0	(10,487)	0	XXX	XXX
65339K-86-0	Nextera Energy Cap Jr 5.65%			1,100,000		25.00	30,547	27,770	30,547	27,500	0	1,554	0	3,047	0	0	3,047	0	2.B FE	03/07/2019
744320-80-5	Prudential Financial Inc			1,200,000		25.00	32,592	27,160	32,592	30,000	0	1,688	0	2,592	0	0	2,592	0	2.A FE	08/09/2018
8599999	Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						63,139	XXX	63,139	57,500	0	3,241	0	5,639	0	0	5,639	0	XXX	XXX
8999999	Total Preferred Stocks						148,764	XXX	155,043	150,133	0	8,348	0	(4,848)	0	0	(4,848)	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ .....0 1B ..\$ .....0 1C ..\$ .....0 1D ..\$ .....0 1E ..\$ .....0 1F ..\$ .....0 1G ..\$ .....0  
 1B 2A ..\$ .....32,592 2B ..\$ .....71,172 2C ..\$ .....45,000  
 1C 3A ..\$ .....0 3B ..\$ .....0 3C ..\$ .....0  
 1D 4A ..\$ .....0 4B ..\$ .....0 4C ..\$ .....0  
 1E 5A ..\$ .....0 5B ..\$ .....0 5C ..\$ .....0  
 1F 6 ..\$ .....0

E11

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
88579Y-10-1	3M Company			350,000	62,171	177.630	62,171	58,726	0	2,072	0	994	0	994	0	12/10/2019	
023375-10-8	AMCAP			3,579,787	162,737	45,460	162,737	85,331	0	0	0	22,406	0	22,406	0	06/17/2021	
002824-10-0	Abbott Labs			1,050,000	147,777	140,740	147,777	36,836	0	1,890	0	32,813	0	32,813	0	08/17/2015	
00287Y-10-9	Abbvie Inc			950,000	128,630	135,400	128,630	38,879	0	4,940	0	26,838	0	26,838	0	08/17/2015	
02209S-10-3	Altria Group Inc			1,300,000	61,607	47,390	61,607	21,367	0	4,524	0	8,307	0	8,307	0	04/08/2008	
298706-10-2	American Europacific Growth			2,695,324	174,630	64,790	174,630	141,858	0	2,506	0	(13,496)	0	(13,496)	0	07/15/2021	
037833-10-0	Apple Inc			1,360,000	241,495	177,570	241,495	93,125	0	1,176	0	61,037	0	61,037	0	05/19/2020	
110122-10-8	Bristol Myers Squibb Co.			975,000	60,791	62,350	60,791	16,750	0	1,911	0	312	0	312	0	04/08/2008	
126408-10-3	CSX Corporation			1,425,000	53,580	37,600	53,580	11,188	0	1,652	0	10,474	0	10,474	0	12/24/2012	
126408-10-3	CSX Corporation			3,000,000	112,800	37,600	112,800	20,505	0	0	0	22,050	0	22,050	0	12/24/2012	
166764-10-0	Chevron Texaco Corporation			1,165,000	136,713	117,350	136,713	86,940	0	6,186	0	38,329	0	38,329	0	06/15/2020	
189054-10-9	Clorox Company			500,000	87,180	174,360	87,180	21,995	0	2,270	0	(13,780)	0	(13,780)	0	04/26/2020	
191216-10-0	Coca Cola			2,025,000	119,900	59,210	119,900	67,152	0	2,829	0	8,849	0	8,849	0	09/19/2016	
191216-10-0	Coca Cola Company			220,000	13,026	9,656	13,026	9,656	0	943	0	961	0	961	0	09/19/2016	
194162-10-3	Colgate Palmolive Co			800,000	68,272	85,340	68,272	37,045	0	1,432	0	(136)	0	(136)	0	02/14/2012	
239080-87-2	Davis Global Fund			1,886,893	48,625	25,770	48,625	48,638	0	437	0	(7,650)	0	(7,650)	0	12/10/2021	
30231G-10-2	Exxon Mobil Corp			1,105,000	67,615	61,190	67,615	75,302	0	3,856	0	22,067	0	22,067	0	02/19/2016	
369550-10-8	General Dynamics Corp			360,000	75,049	208,470	75,049	50,386	0	1,681	0	21,474	0	21,474	0	04/21/2020	
370334-10-4	General Mills Inc			1,000,000	67,380	67,380	67,380	40,214	0	2,040	0	8,580	0	8,580	0	02/17/2012	
437076-10-2	Home Depot Inc			550,000	228,256	415,010	228,256	25,543	0	3,630	0	82,165	0	82,165	0	02/17/2012	
458140-10-0	Intel Corp			2,210,000	113,815	51,500	113,815	81,760	0	3,072	0	3,713	0	3,713	0	06/15/2020	
46625H-10-0	JPMorgan Chase & Co			1,205,000	190,812	158,350	190,812	118,583	0	4,459	0	37,692	0	37,692	0	06/05/2020	
478160-10-4	Johnson & Johnson			535,000	91,522	171,070	91,522	17,979	0	3,394	0	7,324	0	7,324	0	02/19/2016	
478160-10-4	Johnson & Johnson			275,000	47,044	47,044	47,044	19,890	0	0	0	3,765	0	3,765	0	02/19/2016	
539830-10-9	Lockheed Martin Corp			280,000	99,515	355,410	99,515	69,237	0	2,968	0	120	0	120	0	04/23/2019	
580135-10-1	McDonalds Corp			280,000	75,060	268,070	75,060	24,967	0	2,599	0	14,977	0	14,977	0	12/24/2012	
580135-10-1	McDonalds Corp			215,000	57,635	268,070	57,635	19,755	0	0	0	11,500	0	11,500	0	12/24/2012	
58933Y-10-5	Merck and Co. Inc.			1,525,000	116,876	76,640	116,876	93,290	0	3,965	0	(7,869)	0	(7,869)	0	06/15/2020	
594918-10-4	Microsoft Corp			100,000	33,632	336,320	33,632	6,594	0	0	0	11,390	0	11,390	0	02/16/2017	
594918-10-4	Microsoft Corp			950,000	319,504	336,320	319,504	37,028	0	2,415	0	108,205	0	108,205	0	02/16/2017	
65339F-10-1	Nextera Energy Inc			140,000	13,070	93,360	13,070	4,119	0	0	0	2,269	0	2,269	0	02/19/2016	
65339F-10-1	Nextera Energy Inc			1,800,000	168,048	93,360	168,048	32,304	0	2,988	0	29,178	0	29,178	0	02/19/2016	
713448-10-8	Pepsico Inc			755,000	131,151	173,710	131,151	78,931	0	3,167	0	19,185	0	19,185	0	04/23/2019	
717081-10-3	Pfizer Inc			1,900,000	112,195	59,050	112,195	32,301	0	2,964	0	42,256	0	42,256	0	02/17/2010	
718172-10-9	Philip Morris International Inc			195,000	18,525	95,000	18,525	17,884	0	0	0	2,381	0	2,381	0	08/29/2018	
718172-10-9	Phillip Morris International			600,000	57,000	95,000	57,000	13,152	0	3,856	0	7,326	0	7,326	0	08/29/2018	
742718-10-9	Procter & Gamble Co			875,000	143,133	163,580	143,133	69,677	0	2,975	0	21,385	0	21,385	0	04/23/2019	
747525-10-3	Qualcomm Inc			1,220,000	223,101	182,870	223,101	98,045	0	3,282	0	37,247	0	37,247	0	06/15/2020	
75513E-10-1	Raytheon Technologies Corp			1,342,000	115,493	86,060	115,493	34,190	0	2,691	0	19,526	0	19,526	0	12/24/2012	
855244-10-9	Starbucks Corp			650,000	76,031	116,970	76,031	49,660	0	1,196	0	6,494	0	6,494	0	04/21/2020	
882508-10-4	Texas Instruments, Inc.			455,000	85,754	188,470	85,754	50,869	0	1,916	0	11,075	0	11,075	0	04/21/2020	
898320-10-9	Truist Financial Corp			3,000,000	175,650	58,550	175,650	111,635	0	5,580	0	31,860	0	31,860	0	06/05/2020	
902973-30-4	US Bancorp			2,990,000	167,948	56,170	167,948	114,093	0	5,143	0	28,644	0	28,644	0	06/05/2020	
907818-10-8	Union Pacific Corp			675,000	170,053	251,930	170,053	20,251	0	2,896	0	29,504	0	29,504	0	05/30/2007	
91324P-10-2	United Health Group Inc			170,000	85,364	502,140	85,364	44,869	0	952	0	25,748	0	25,748	0	04/21/2020	
911312-10-6	United Parcel Service Inc Cl B			810,000	173,615	214,340	173,615	72,908	0	3,468	0	37,211	0	37,211	0	02/19/2016	
911312-10-6	United Parcel Svc Inc			40,000	8,574	214,340	8,574	3,979	0	0	0	1,838	0	1,838	0	02/19/2016	
92343V-10-4	Verizon Communications			1,950,000	101,322	51,960	101,322	115,556	0	4,919	0	(13,241)	0	(13,241)	0	06/05/2020	
92826C-83-9	Visa Inc			575,000	124,608	216,710	124,608	99,125	0	0	0	(1,162)	0	(1,162)	0	05/19/2020	
988498-10-1	Yum! Brands Inc			700,000	97,202	138,860	97,202	18,877	0	1,400	0	21,210	0	21,210	0	03/23/2010	
909999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)																	
Publicly Traded					5,511,485	XXX	5,511,485	2,558,943	0	119,006	0	883,345	0	883,345	0	XXX	XXX
62989*-10-5	NAMIC			80,000	27,822	347,770	27,822	4,000	0	0	0	2,644	0	2,644	0	04/01/1987	

E12

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
		3 Code	4 For- eign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
68622V-10-6	Organon & Co.			152,000	4,628	30,450	4,628	4,658	0	85	0	(29)	0	(29)	0	06/03/2021	
9199999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other				32,450	XXX	32,450	8,658	0	85	0	2,615	0	2,615	0	XXX	XXX
939330-10-6	American Funds Washington Mutual			1,297,570	78,490	60,490	78,490	62,953	0	0	0	9,992	0	9,992	0	12/20/2021	
939330-10-6	American Funds Washington Mutual			10,420,479	630,335	60,490	630,335	373,231	0	0	0	107,539	0	107,539	0	12/20/2021	
939330-10-6	American Funds Washington Mutual			39,929	2,415	60,490	2,415	1,251	0	0	0	412	0	412	0	12/20/2021	
018914-10-1	AllianceBernstein Dscvr Val-A (ABASX)			4,334,789	109,367	25,230	109,367	87,677	0	852	0	19,131	0	19,131	0	12/13/2021	
399874-10-6	American Funds Growth of America			7,999,250	594,344	74,300	594,344	306,339	0	521	0	54,075	0	54,075	0	12/21/2020	
399874-10-6	American Funds Growth of America			65,462	4,864	74,300	4,864	2,258	0	0	0	443	0	443	0	12/21/2020	
939330-10-6	American Funds Washington Mutual			1,936,539	117,141	60,490	117,141	33,370	0	12,006	0	19,985	0	19,985	0	12/20/2021	
140543-10-9	Capital World Growth & Inc Fd - F			663,994	42,277	63,670	42,277	24,774	0	348	0	2,898	0	2,898	0	09/14/2021	
140543-10-9	Capital World Growth & Inc Fnd - A			479,561	30,534	63,670	30,534	19,611	0	810	0	1,930	0	1,930	0	09/14/2021	
464287-50-7	Ishares Core S&P Midcap ETF			400,000	113,232	283,080	113,232	65,569	0	1,340	0	21,300	0	21,300	0	12/26/2018	
47103X-44-3	Janus Henderson Global Equity Inc			7,288,027	50,433	6,920	50,433	52,573	0	3,471	0	2,351	0	2,351	0	09/16/2021	
649280-10-4	New World Fund- A (NEWFX)			961,492	82,717	86,030	82,717	63,526	0	358	0	(3,971)	0	(3,971)	0	07/15/2021	
00143W-70-1	Oppenheimer Dev Markets Fund CI A			1,048,630	50,145	47,820	50,145	31,090	0	50	0	(6,806)	0	(6,806)	0	05/07/2010	
741479-10-9	T. Rowe Price Grwth Stock			1,827,396	194,289	106,320	194,289	70,028	0	0	0	17,141	0	17,141	0	12/15/2020	
904504-58-6	Undiscovered Mgrs Bahav Val-A (LBVAX)			1,620,710	131,391	81,070	131,391	92,547	0	872	0	29,951	0	29,951	0	12/21/2020	
9499999	Subtotal - Mutual Funds				2,231,974	XXX	2,231,974	1,286,796	0	20,628	0	276,371	0	276,371	0	XXX	XXX
9799999	Total Common Stocks				7,775,909	XXX	7,775,909	3,854,396	0	139,719	0	1,162,331	0	1,162,331	0	XXX	XXX
9899999	Total Preferred and Common Stocks				7,924,673	XXX	7,930,952	4,004,529	0	148,067	0	1,157,483	0	1,157,483	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1A ..\$	0	1B ..\$	0	1C ..\$	0	1D ..\$	0	1E ..\$	0	1F ..\$	0	1G ..\$	0
	1B	2A ..\$	0	2B ..\$	0	2C ..\$	0								
	1C	3A ..\$	0	3B ..\$	0	3C ..\$	0								
	1D	4A ..\$	0	4B ..\$	0	4C ..\$	0								
	1E	5A ..\$	0	5B ..\$	0	5C ..\$	0								
	1F	6 ..\$	0												

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
058508-KY-7	Ball St Univ Ind Univ Revs Student Fee B		05/11/2021	RBC		119,748	100,000	1,444
093892-BV-8	Bloomfield Ind Sch Bldg		12/07/2021	RBC		110,819	100,000	1,183
20715C-AQ-0	Confluence Cmty Auth OH		05/11/2021	Baird		118,629	100,000	111
232309-JH-8	Cuyahoga Falls Oh		08/18/2021	Baird		111,699	100,000	525
462575-JQ-5	Iowa St Univ Science IA Technol 7/1/39		12/16/2021	RBC		99,523	100,000	83
48504N-AU-3	Kansas City MO Indl Dev Auth 3/1/32		05/28/2021	RBC		126,998	100,000	1,208
497595-P7-7	Kirkwood Cmty Clig IA		06/02/2021	Baird		101,858	100,000	0
497595-P6-9	Kirkwood Cmty Clig IA 6/1/30		06/02/2021	Baird		102,612	100,000	0
577662-FU-8	Mauston Wis Sch Dist GO 3/1/39		10/07/2021	RBC		94,240	95,000	1,103
65887P-VV-4	North Dakota Pub Fin		05/13/2021	Baird		111,470	100,000	0
688259-PZ-7	OshKosh Wis Wtr Rev Sys Bds 2021		07/27/2021	RBC		100,999	100,000	72
850867-CZ-3	Springfield Minn Indpt Sch		10/08/2021	RBC		114,872	115,000	971
939296-HW-2	Washington MO Sch Dist GO Bds		01/29/2021	RBC		117,428	100,000	1,644
941647-HZ-8	Waterloo Iowa GO Bds 6/1/31		06/22/2021	RBC		103,933	100,000	0
<b>1799999. Subtotal - Bonds - U.S. States, Territories and Possessions</b>						<b>1,534,828</b>	<b>1,410,000</b>	<b>8,346</b>
<b>8399997. Total - Bonds - Part 3</b>						<b>1,534,828</b>	<b>1,410,000</b>	<b>8,346</b>
<b>8399998. Total - Bonds - Part 5</b>								
<b>8399999. Total - Bonds</b>						<b>1,534,828</b>	<b>1,410,000</b>	<b>8,346</b>
<b>8999997. Total - Preferred Stocks - Part 3</b>						<b>0</b>	<b>XXX</b>	<b>0</b>
<b>8999998. Total - Preferred Stocks - Part 5</b>							<b>XXX</b>	
<b>8999999. Total - Preferred Stocks</b>						<b>0</b>	<b>XXX</b>	<b>0</b>
023375-10-8	AMCAP		06/17/2021	Reinvested Div/CG	126.676	5,280		0
298706-10-2	American Europacific Growth		07/15/2021	Union Bank & Trust	925.286	65,391		0
239080-87-2	Davis Global Fund		12/10/2021	Reinvested Div/CG	193.195	5,040		0
<b>9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>						<b>75,712</b>	<b>XXX</b>	<b>0</b>
68622V-10-6	Organon & Co.		06/03/2021	Spin-Off	152.500	4,673		0
<b>9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other</b>						<b>4,673</b>	<b>XXX</b>	<b>0</b>
939330-10-6			12/20/2021	Reinvested Div/CG	614.808	34,244		0
018914-10-1	AllianceBernstein Discvr Val-A (ABASX)		12/13/2021	Reinvested Div/CG	380.363	9,486		0
140543-10-9	Capital World Growth & Inc Fd - F		09/14/2021	Reinvested Div/CG	8.875	576		0
140543-10-9	Capital Wrlld Grwth & Inc Fnd - A		09/14/2021	Reinvested Div/CG	4.083	262		0
47103X-44-3	Janus Henderson Global Equity Inc		09/16/2021	Reinvested Div/CG	407.766	2,741		0
649280-10-4	New World Fund- A (NEWFX)		07/15/2021	Union Bank & Trust	260.092	25,000		0
<b>9499999. Subtotal - Common Stocks - Mutual Funds</b>						<b>72,310</b>	<b>XXX</b>	<b>0</b>
<b>9799997. Total - Common Stocks - Part 3</b>						<b>152,694</b>	<b>XXX</b>	<b>0</b>
<b>9799998. Total - Common Stocks - Part 5</b>						<b>32</b>	<b>XXX</b>	<b>0</b>
<b>9799999. Total - Common Stocks</b>						<b>152,726</b>	<b>XXX</b>	<b>0</b>
<b>9899999. Total - Preferred and Common Stocks</b>						<b>152,726</b>	<b>XXX</b>	<b>0</b>
<b>9999999 - Totals</b>						<b>1,687,554</b>	<b>XXX</b>	<b>8,346</b>

E13

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
01170R-ED-0	Alaska Hsg Fin Corp Mtg Rev Rfdg - A		06/01/2021	Called		15,000	15,000	15,681	15,202	0	(7)	0	(7)	0	15,194	0	(194)	(194)	190	12/01/2027
60636C-8C-6	Missouri St Dev Fin Brd		04/01/2021	Matured		15,000	15,000	15,739	15,035	0	(35)	0	(35)	0	15,000	0	0	0	225	04/01/2021
97705L-R2-5	Wl St GO Bds 2011 C		05/03/2021	Union Bank & Trust		45,000	45,000	51,666	45,433	0	(433)	0	(433)	0	45,000	0	0	0	1,013	05/01/2030
<b>1799999</b>	<b>Subtotal - Bonds - U.S. States, Territories and Possessions</b>					<b>75,000</b>	<b>75,000</b>	<b>83,086</b>	<b>75,670</b>	<b>0</b>	<b>(475)</b>	<b>0</b>	<b>(475)</b>	<b>0</b>	<b>75,194</b>	<b>0</b>	<b>(194)</b>	<b>(194)</b>	<b>1,427</b>	<b>XXX</b>
035357-VG-4	Ankeny IA Cmty Sch 2013A		06/01/2021	Union Bank & Trust		40,000	40,000	39,600	39,939	0	5	0	5	0	39,944	0	56	56	600	06/01/2026
150528-QL-4	Cedar Rapids Iowa 2013A		06/23/2021	Called		30,055	30,000	30,000	30,000	0	0	0	0	0	30,000	0	55	55	450	06/01/2026
182414-KS-0	Clarksville IND Sew Wks		01/04/2021	Matured		45,000	45,000	47,690	45,521	0	0	0	0	0	45,521	0	(521)	(521)	900	07/01/2023
235036-D6-4	Dallas Fort Worth TX		11/01/2021	Matured		40,000	40,000	40,935	40,000	0	0	0	0	0	40,000	0	0	0	1,300	11/01/2028
25009X-EX-9	Des Moines IA Go Bonds 2013A		06/01/2021	Union Bank & Trust		50,000	50,000	51,684	50,091	0	(91)	0	(91)	0	50,000	0	0	0	1,000	06/01/2026
829596-QY-4	Sioux Falls SD SCH Dist		12/14/2021	Union Bank & Trust		55,000	55,000	59,481	55,746	0	(711)	0	(711)	0	55,035	0	(35)	(35)	3,196	07/01/2027
914460-HV-5	Univ Minn GO BDS 2011D		12/01/2021	Matured		50,000	50,000	57,356	50,813	0	(813)	0	(813)	0	50,000	0	0	0	2,500	12/01/2025
942830-OZ-6	Waukeg IA GO Urban Renewal 2013D		06/01/2021	Union Bank & Trust		30,000	30,000	32,594	30,146	0	(146)	0	(146)	0	30,000	0	0	0	600	06/01/2023
<b>2499999</b>	<b>Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>					<b>340,055</b>	<b>340,000</b>	<b>359,338</b>	<b>342,256</b>	<b>0</b>	<b>(1,756)</b>	<b>0</b>	<b>(1,756)</b>	<b>0</b>	<b>340,500</b>	<b>0</b>	<b>(445)</b>	<b>(445)</b>	<b>10,546</b>	<b>XXX</b>
857536-LN-4	State Univ Rev Acad bldg ser S UI		07/01/2021	Matured		20,000	20,000	20,311	20,024	0	(24)	0	(24)	0	20,000	0	0	0	400	07/01/2021
<b>3199999</b>	<b>Subtotal - Bonds - U.S. Special Revenues</b>					<b>20,000</b>	<b>20,000</b>	<b>20,311</b>	<b>20,024</b>	<b>0</b>	<b>(24)</b>	<b>0</b>	<b>(24)</b>	<b>0</b>	<b>20,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>400</b>	<b>XXX</b>
001055-AL-6	AFLAC Inc		05/10/2021	called		53,397	50,000	49,840	49,954	0	5	0	5	0	49,959	0	3,438	3,438	730	06/15/2023
06406H-BU-2	Bk of NY Med Term Nts		02/01/2021	Matured		50,000	50,000	49,862	49,997	0	3	0	3	0	50,000	0	0	0	1,038	02/01/2021
172967-FT-3	Citigroup Inc		12/14/2021	Union Bank & Trust		50,060	50,000	51,108	50,140	0	(130)	0	(130)	0	50,010	0	50	50	3,188	01/14/2022
31428X-AS-5	FedEx Corp		05/20/2021	called		51,396	50,000	50,796	50,144	0	(30)	0	(30)	0	50,114	0	1,282	1,282	1,054	08/01/2022
61166W-AT-8	Monsanto Co		07/15/2021	Matured		100,000	100,000	100,124	100,013	0	(13)	0	(13)	0	100,000	0	0	0	2,750	07/15/2021
718172-AL-3	Philip Morris Intl Inc		11/15/2021	Matured		50,000	50,000	52,754	50,294	0	(294)	0	(294)	0	50,000	0	0	0	1,450	11/15/2021
842400-FR-9	Southern CA Edison Co Ser 2011A		06/01/2021	Matured		25,000	25,000	25,315	25,052	0	(52)	0	(52)	0	25,000	0	0	0	484	06/01/2021
91324P-CH-3	United Health Group Inc		12/15/2021	Matured		50,000	50,000	50,983	50,159	0	(159)	0	(159)	0	50,000	0	0	0	1,438	12/15/2021
<b>3899999</b>	<b>Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>					<b>429,853</b>	<b>425,000</b>	<b>430,779</b>	<b>425,753</b>	<b>0</b>	<b>(671)</b>	<b>0</b>	<b>(671)</b>	<b>0</b>	<b>425,082</b>	<b>0</b>	<b>4,771</b>	<b>4,771</b>	<b>12,131</b>	<b>XXX</b>
<b>8399997</b>	<b>Total - Bonds - Part 4</b>					<b>864,908</b>	<b>860,000</b>	<b>893,515</b>	<b>863,702</b>	<b>0</b>	<b>(2,925)</b>	<b>0</b>	<b>(2,925)</b>	<b>0</b>	<b>860,777</b>	<b>0</b>	<b>4,131</b>	<b>4,131</b>	<b>24,504</b>	<b>XXX</b>
<b>8399998</b>	<b>Total - Bonds - Part 5</b>																			<b>XXX</b>
<b>8399999</b>	<b>Total - Bonds</b>					<b>864,908</b>	<b>860,000</b>	<b>893,515</b>	<b>863,702</b>	<b>0</b>	<b>(2,925)</b>	<b>0</b>	<b>(2,925)</b>	<b>0</b>	<b>860,777</b>	<b>0</b>	<b>4,131</b>	<b>4,131</b>	<b>24,504</b>	<b>XXX</b>
<b>8999997</b>	<b>Total - Preferred Stocks - Part 4</b>					<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>
<b>8999998</b>	<b>Total - Preferred Stocks - Part 5</b>						<b>XXX</b>													<b>XXX</b>
<b>8999999</b>	<b>Total - Preferred Stocks</b>					<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>
023375-10-8	AMCAP		12/17/2021	Capital Gain		0.000		9,472	0	0	0	0	0	0	0	0	9,472	9,472	0	0
00206R-10-2	AT&T Inc		12/07/2021	Union Bank & Trust		3,520,000		80,450	108,608	7,373	0	0	7,373	0	108,608	0	(28,158)	(28,158)	7,738	0
00206R-10-2	AT&T Inc (T)		12/07/2021	Union Bank & Trust		200,000		4,571	4,190	(1,562)	0	0	(1,562)	0	4,190	0	381	381	0	0
298706-10-2	American Europacific Growth		12/20/2021	Capital Gain		0.000		11,794	0	0	0	0	0	0	0	0	11,794	11,794	0	0
239080-87-2	Davis Global Fund		12/10/2021	Capital Gain		0.000		4,603	0	0	0	0	0	0	0	0	4,603	4,603	0	0
58933Y-10-5	Merck and Co. Inc.		06/03/2021	Spin Off		0.000		4,673	4,673	0	0	0	0	0	4,673	0	0	0	0	0
82010J-10-1	Motors Liquidation Co		03/29/2021	Union Bank & Trust		25,000		12	0	(46)	0	0	(46)	0	0	0	12	12	43	0
<b>9099999</b>	<b>Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>					<b>115,575</b>	<b>XXX</b>	<b>117,471</b>	<b>107,033</b>	<b>10,437</b>	<b>0</b>	<b>0</b>	<b>10,437</b>	<b>0</b>	<b>117,471</b>	<b>0</b>	<b>(1,895)</b>	<b>(1,895)</b>	<b>7,780</b>	<b>XXX</b>
68622V-10-6	Organon & Co.		06/22/2021	Sale of Fractional Shares		0.500		15	0	0	0	0	0	15	0	0	0	0	0	0
<b>9199999</b>	<b>Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other</b>					<b>15</b>	<b>XXX</b>	<b>15</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>
939330-10-6			12/20/2021	Capital Gain		1,512,190		125,096	75,866	(25,317)	0	0	(25,317)	0	50,550	0	74,546	74,546	0	0
018914-10-1	AllianceBernstein Dscvr Val-A(ABASX)		12/13/2021	Capital Gain		0.000		8,634	0	0	0	0	0	0	0	0	8,634	8,634	0	0
398974-10-6	American Funds Growth of America		12/21/2021	Capital Gain		0.000		48,501	0	0	0	0	0	0	0	0	48,501	48,501	0	0
140543-10-9	Capital World Growth & Inc Fd - F		12/20/2021	Capital Gain		0.000		9,133	0	0	0	0	0	0	0	0	9,133	9,133	0	0
353496-30-0	Franklin Income Fund Class A		07/12/2021	Union Bank & Trust		477,850		1,199	1,015	(84)	0	0	(84)	0	1,015	0	184	184	32	0
00143W-70-1	Oppenheimer Dev Markets Fund Cl A		12/15/2021	Capital Gain		0.000		3,625	0	0	0	0	0	0	0	0	3,625	3,625	0	0
741479-10-9	T. Rowe Price Grwth Stock		12/16/2021	Capital Gain		0.000		18,146	0	0	0	0	0	0	0	0	18,146	18,146	0	0
904504-58-6	Undiscovered Mgrs Bahav Val-A(UBVAX)		12/15/2021	Capital Gain		0.000		2,138	0	0	0	0	0	0	0	0	2,138	2,138	0	0
<b>9499999</b>	<b>Subtotal - Common Stocks - Mutual Funds</b>					<b>216,473</b>	<b>XXX</b>	<b>51,565</b>	<b>76,965</b>	<b>(25,400)</b>	<b>0</b>	<b>0</b>	<b>(25,400)</b>	<b>0</b>	<b>51,565</b>	<b>0</b>	<b>164,908</b>	<b>164,908</b>	<b>32</b>	<b>XXX</b>
<b>9799997</b>	<b>Total - Common Stocks - Part 4</b>					<b>332,064</b>	<b>XXX</b>	<b>169,051</b>	<b>183,999</b>	<b>(14,963)</b>	<b>0</b>	<b>0</b>	<b>(14,963)</b>	<b>0</b>	<b>169,051</b>	<b>0</b>	<b>163,013</b>	<b>163,013</b>	<b>7,812</b>	<b>XXX</b>
<b>9799998</b>	<b>Total - Common Stocks - Part 5</b>					<b>33</b>	<b>XXX</b>	<b>32</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>32</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>XXX</b>
<b>9799999</b>	<b>Total - Common Stocks</b>					<b>332,097</b>	<b>XXX</b>	<b>169,083</b>	<b>183,999</b>	<b>(14,963)</b>	<b>0</b>	<b>0</b>	<b>(14,963)</b>	<b>0</b>	<b>169,083</b>	<b>0</b>	<b>163,014</b>	<b>163,014</b>	<b>7,812</b>	<b>XXX</b>

E14

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
9899999. Total - Preferred and Common Stocks						332,097	XXX	169,083	183,999	(14,963)	0	0	(14,963)	0	169,083	0	163,014	163,014	7,812	XXX
9999999 - Totals						1,197,005	XXX	1,062,598	1,047,701	(14,963)	(2,925)	0	(17,888)	0	1,029,860	0	167,145	167,145	32,316	XXX



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends		
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
8399998. Total - Bonds								0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8999998. Total - Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
353496-30-0	Franklin Income Fund Class A		07/01/2021	Reinvested Div/CG	07/12/2021	Union Bank & Trust	13.220	32	33	32	0	0	0	0	0	0	1	1	0	0		
9499999. Subtotal - Common Stocks - Mutual Funds								32	33	32	0	0	0	0	0	0	0	1	1	0	0	
9799998. Total - Common Stocks								32	33	32	0	0	0	0	0	0	1	1	0	0		
9899999. Total - Preferred and Common Stocks								32	33	32	0	0	0	0	0	0	1	1	0	0		
9999999 - Totals								32	33	32	0	0	0	0	0	0	1	1	0	0		

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

**N O N E**

Schedule D - Part 6 - Section 2

**N O N E**

Schedule DA - Part 1 - Short-Term Investments Owned

**N O N E**

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Page Co State Bank Checking ..... Clarinda .....					546,519	XXX
Bank Iowa Checking ..... Clarinda .....					100	XXX
Promontory Network - ICS ..... Clarinda .....		0.350	938		55,690	XXX
Page Co State Bank MM ..... Clarinda .....		0.150	50		1,868	XXX
Bank Iowa MM ..... Clarinda .....		0.250	592		26,653	XXX
State Bank of Brooks CD-9099 ..... Corning .....		0.500	731		54,620	XXX
State Bank of Brooks CD-9100 ..... Corning .....		0.500	333		25,105	XXX
Page Co State Bank-1205 ..... Clarinda .....			220		0	XXX
Page Co State Bank-593 ..... Clarinda .....			220		0	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	3,084	0	710,555	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	3,084	0	710,555	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	323	XXX
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	3,084	0	710,878	XXX

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January.....	509,678	4. April.....	1,070,415	7. July.....	793,966	10. October.....	585,478
2. February.....	840,844	5. May.....	637,327	8. August.....	657,586	11. November.....	637,693
3. March.....	1,068,580	6. June.....	681,668	9. September.....	707,571	12. December.....	710,555



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Legacy Mutual Insurance Association

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal		XXX	XXX			
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

**NONE**