

## Iowa Commercial Umbrella Review Standards Checklist

REVIEW REQUIREMENTS	REFERENCE	COMMENTS
<b>FORMS</b>		
<b>Applications</b>		
Producer Designation	<a href="#">Iowa Code 507B.4(3)(o)</a>	
<b>Arbitration</b>		
Prohibition	<a href="#">Iowa Code 679A.1(2)</a>	
<b>Cancellation &amp; Nonrenewal</b>		
Right to cancel	<a href="#">Iowa Code 515.132</a>	
Cancellation Reasons	<a href="#">Iowa Code 515.127</a>	
Additional Cancellation Requirements	<a href="#">Iowa Code 515.129(3)</a>	
Cancellation Notice Content	<a href="#">Iowa Code 515.129(4)</a>	
Cancellation Notice Days Required		
Conditional Renewal Notice	<a href="#">Iowa Code 515.129(5)</a>	
Nonrenewal Notice Days Required	<a href="#">Iowa Code 515.129(6)</a>	
<b>Filing Standards</b>		
Prior Approval	<a href="#">Iowa Code 515.102</a>	
Execution of Policies	<a href="#">Iowa Code 515.51</a>	
<b>RATING</b>		
<b>Pricing</b>		
Rating Standards	<a href="#">Iowa Code 515F.4(1)</a>	
Support	<a href="#">Iowa Code 515F.5(1)</a>	
<b>Rating Plan Requirements</b>		
Waiver of Return Premiums	Unpublished Requirement	Up to \$15 if any return premium granted if requested by the insured. Otherwise, \$5 maximum.
<b>General Filing References</b>		
Consent to Rate Filings	<a href="#">Iowa Code 515F.5(5)</a>	
Exemptions	Division policy	May be "a" rated. Schedule rating plans do not apply.
Prior Approval	<a href="#">Iowa Code 515F.5</a> <a href="#">Iowa Adm Code 191-5.9</a>	No rate filing shall include any adjustment designed to recover underwriting or operating losses incurred out of state.