

December 31, 2021 - Annual Statement

Iowa Company Number: 0090

Prairie Mutual Insurance Association

Don Lindhart
216 E BROADWAY AVE, PO BOX 38
KEOTA IA 52248

ANNUAL STATEMENT
OF THE
Prairie Mutual Insurance Association

RECEIVED

FEB 23 2022

COMMISSIONER OF INSURANCE
INSURANCE DIVISION OF IOWA

OF
Keota
IN THE STATE OF
Iowa
TO THE
INSURANCE DEPARTMENT
OF THE
STATE OF Iowa
FOR THE YEAR ENDED
DECEMBER 31, 2021

2021

PROPERTY AND CASUALTY

2021



ANNUAL STATEMENT
For the Year Ended December 31, 2021
OF THE CONDITION AND AFFAIRS OF THE
Prairie Mutual Insurance Association

NAIC Group Code 0000, NAIC Company Code 12484, Employer's ID Number 42-0246460, Organized under the Laws of Iowa, State of Domicile or Port of Entry Iowa, Country of Domicile United States, Statutory Home Office 216 Broadway Avenue, Keota, IA, US 52248, Main Administrative Office 216 Broadway Avenue, Keota, IA, US 52248, Mail Address PO Box 38, Keota, IA, US 52248, Primary Location of Books and Records 216 Broadway Avenue, Keota, IA, US 52248, Internet Web Site Address N/A, Statutory Statement Contact Don Lindhart, 641-636-3773, pmia@cloudburst9.net

OFFICERS

Table with 4 columns: Name, Title, Name, Title. David Jackson, President; Donald Lindhart, Secretary/Treasurer; Christopher Gentry, Vice President.

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Scott Grimm, David Jackson, Jeremiah Sheetz, Bernard T. Hahn, Ronald C. Collins, Christopher Gentry, Don R. Morrison, Gary J. Collier #.

State of Iowa, County of Keokuk

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Jackson, President; Donald Lindhart, Secretary/Treasurer

Subscribed and sworn to before me this 18 day of February, 2022. Matthew A. Clarah

a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached



ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	4,822,793		4,822,793	4,650,928
2. Stocks (Schedule D):				
2.1 Preferred stocks	0		0	0
2.2 Common stocks	3,248,851		3,248,851	2,725,992
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)	22,370		22,370	18,382
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$109,501, Schedule E-Part 1), cash equivalents (\$165,071, Schedule E-Part 2) and short-term investments (\$0, Schedule DA)	264,572		264,572	252,792
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives (Schedule DB)	0		0	0
8. Other invested assets (Schedule BA)	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	8,358,586	0	8,358,586	7,648,094
13. Title plants less \$ charged off (for Title Insurers only)			0	0
14. Investment income due and accrued	45,892		45,892	43,794
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	48,594	(575)	49,168	26,839
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	258,421		258,421	242,657
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	25,108		25,108	25,162
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)	14,652	14,652	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Call Accounts (Lines 12 to 25)	8,751,253	14,077	8,737,176	7,986,546
27. From Separate Accounts, Segregated Accounts and Protected Call Accounts			0	0
28. Total (Lines 26 and 27)	8,751,253	14,077	8,737,176	7,986,546
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501.			0	0
2502.			0	0
2503.			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0	0

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LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	863,069	165,297
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		0
3. Loss adjustment expenses (Part 2A, Line 35, Column 8)	35,267	3,182
4. Commissions payable, contingent commissions and other similar charges	56,152	90,820
5. Other expenses (excluding taxes, licenses and fees)	16,318	5,115
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	4,659	3,774
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	14,000	0
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		120,325
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	1,023,000	994,144
10. Advance premium	64,149	67,837
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	41,943	41,932
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		0
14. Amounts withheld or retained by company for account of others	37,306	37,595
15. Remittances and items not allocated		0
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives	0	0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,155,861	1,530,022
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	2,155,861	1,530,022
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus		0
35. Unassigned funds (surplus)	6,581,315	6,456,524
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	6,581,315	6,456,524
38. Totals (Page 2, Line 28, Col. 3)	8,737,176	7,986,546
DETAILS OF WRITE-INS		
2501.		0
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

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STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	1,668,366	1,593,607
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	1,523,448	873,415
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	153,837	114,911
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	665,346	686,838
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	2,342,631	1,675,165
7. Net income of protected cells	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(674,266)	(81,558)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	240,316	165,583
10. Net realized capital gains (losses) less capital gains tax of \$	24,984	43,243
(Exhibit of Capital Gains (Losses))		
11. Net investment gain (loss) (Lines 9 + 10)	265,300	208,827
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ charged off \$ amount)		0
13. Finance and service charges not included in premiums	71,932	71,994
14. Aggregate write-ins for miscellaneous income	9,193	8,333
15. Total other income (Lines 12 through 14)	81,124	80,327
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(327,841)	207,596
17. Dividends to policyholders	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(327,841)	207,596
19. Federal and foreign income taxes incurred	20,609	(3,113)
20. Net income (Line 18 minus Line 19) (to Line 22)	(348,450)	210,709
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	6,456,524	5,964,014
22. Net income (from Line 20)	(348,450)	210,709
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	462,927	211,440
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	0	0
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	10,314	70,362
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	124,791	492,510
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	6,581,315	6,456,524
DETAILS OF WRITE-INS		
0501.		0
0502.		0
0503.		0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401. Premiums Collected for Others	9,193	8,328
1402. Miscellaneous Income	1	5
1403.		0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	9,193	8,333
3701.		0
3702.		0
3703.		0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0

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CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	1,656,006	1,638,045
2. Net investment income	271,284	173,098
3. Miscellaneous income	81,124	80,327
4. Total (Lines 1 through 3)	2,008,415	1,891,470
5. Benefit and loss related payments	825,676	945,873
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	830,656	803,711
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	3,609	(66,113)
10. Total (Lines 5 through 9)	1,659,941	1,683,471
11. Net cash from operations (Line 4 minus Line 10)	348,474	207,999
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	500,653	270,000
12.2 Stocks	2,067	164,490
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	24,984	47,665
12.8 Total investment proceeds (Lines 12.1 to 12.7)	527,703	482,156
13. Cost of investments acquired (long-term only):		
13.1 Bonds	683,396	511,178
13.2 Stocks	61,959	385,207
13.3 Mortgage loans	0	0
13.4 Real estate	5,200	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	750,595	686,385
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(222,892)	(414,230)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	(120,325)	120,325
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	6,523	9,759
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(113,803)	130,085
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	11,780	(76,146)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	252,792	328,939
19.2 End of year (Line 18 plus Line 19.1)	264,572	252,792

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1	2	3	4
	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	878,402	522,405	537,807	863,001
2. Allied lines	790,069	471,739	485,193	776,615
3. Farmowners multiple peril	0	0	0	0
4. Homeowners multiple peril	0	0	0	0
5. Commercial multiple peril	0	0	0	0
6. Mortgage guaranty	0	0	0	0
8. Ocean marine	0	0	0	0
9. Inland marine	24,324	0	0	24,324
10. Financial guaranty	0	0	0	0
11.1 Medical professional liability-occurrence	0	0	0	0
11.2 Medical professional liability-claims-made	0	0	0	0
12. Earthquake	4,426	0	0	4,426
13. Group accident and health	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0
15. Other accident and health	0	0	0	0
16. Workers' compensation	0	0	0	0
17.1 Other liability-occurrence	0	0	0	0
17.2 Other liability-claims-made	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0
18.1 Products liability-occurrence	0	0	0	0
18.2 Products liability-claims-made	0	0	0	0
19.1,19.2 Private passenger auto liability	0	0	0	0
19.3,19.4 Commercial auto liability	0	0	0	0
21. Auto physical damage	0	0	0	0
22. Aircraft (all perils)	0	0	0	0
23. Fidelity	0	0	0	0
24. Surety	0	0	0	0
26. Burglary and theft	0	0	0	0
27. Boiler and machinery	0	0	0	0
28. Credit	0	0	0	0
29. International	0	0	0	0
30. Warranty	0	0	0	0
31. Reinsurance-nonproportional assumed property	0	0	0	0
32. Reinsurance-nonproportional assumed liability	0	0	0	0
33. Reinsurance-nonproportional assumed financial lines	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0
35. TOTALS	1,697,221	994,144	1,023,000	1,668,366
DETAILS OF WRITE-INS				
3401.	0	0	0	0
3402.	0	0	0	0
3403.	0	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	537,807				537,807
2.	Allied lines	485,193				485,193
3.	Farmowners multiple peril .....					.0
4.	Homeowners multiple peril .....					.0
5.	Commercial multiple peril .....					.0
6.	Mortgage guaranty .....					.0
8.	Ocean marine .....					.0
9.	Inland marine .....					.0
10.	Financial guaranty .....					.0
11.1	Medical professional liability-occurrence .....					.0
11.2	Medical professional liability-claims-made .....					.0
12.	Earthquake .....					.0
13.	Group accident and health .....					.0
14.	Credit accident and health (group and individual) .....					.0
15.	Other accident and health .....					.0
16.	Workers' compensation .....					.0
17.1	Other liability-occurrence .....					.0
17.2	Other liability-claims-made .....					.0
17.3	Excess workers' compensation .....					.0
18.1	Products liability-occurrence .....					.0
18.2	Products liability-claims-made .....					.0
19.1,19.2	Private passenger auto liability .....					.0
19.3,19.4	Commercial auto liability .....					.0
21.	Auto physical damage .....					.0
22.	Aircraft (all perils) .....					.0
23.	Fidelity .....					.0
24.	Surety .....					.0
26.	Burglary and theft .....					.0
27.	Boiler and machinery .....					.0
28.	Credit .....					.0
29.	International .....					.0
30.	Warranty .....					.0
31.	Reinsurance-nonproportional assumed property .....					.0
32.	Reinsurance-nonproportional assumed liability .....					.0
33.	Reinsurance-nonproportional assumed financial lines .....					.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	1,023,000	0	0	0	1,023,000
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					1,023,000
DETAILS OF WRITE-INS						
3401.	.....					.0
3402.	.....					.0
3403.	.....					.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case. Actual, Daily Pro-Rata
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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	1,117,382				238,980	878,402
2. Allied lines	1,029,049				238,980	790,069
3. Farmowners multiple peril						.0
4. Homeowners multiple peril						.0
5. Commercial multiple peril						.0
6. Mortgage guaranty						.0
8. Ocean marine						.0
9. Inland marine	24,324					24,324
10. Financial guaranty						.0
11.1 Medical professional liability-occurrence						.0
11.2 Medical professional liability-claims-made						.0
12. Earthquake	4,426					4,426
13. Group accident and health						.0
14. Credit accident and health (group and individual)						.0
15. Other accident and health						.0
16. Workers' compensation						.0
17.1 Other liability-occurrence						.0
17.2 Other liability-claims-made						.0
17.3 Excess workers' compensation						.0
18.1 Products liability-occurrence						.0
18.2 Products liability-claims-made						.0
19.1,19.2 Private passenger auto liability						.0
19.3,19.4 Commercial auto liability						.0
21. Auto physical damage						.0
22. Aircraft (all perils)						.0
23. Fidelity						.0
24. Surety						.0
26. Burglary and theft						.0
27. Boiler and machinery						.0
28. Credit						.0
29. International						.0
30. Warranty						.0
31. Reinsurance-nonproportional assumed property	XXX					.0
32. Reinsurance-nonproportional assumed liability	XXX					.0
33. Reinsurance-nonproportional assumed financial lines	XXX					.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	2,175,181	0	0	0	477,959	1,697,221
DETAILS OF WRITE-INS						
3401.						.0
3402.						.0
3403.						.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage			Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred to Premiums Earned (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered					4 Net Payments (Cols. 1 + 2 - 3)
1. Fire	436,605			436,605	113,977	34,230	516,352
2. Allied lines	389,072			389,072	748,091	131,067	1,007,696
3. Farmowners multiple peril				0	0	0	0.0
4. Homeowners multiple peril				0	0	0	0.0
5. Commercial multiple peril				0	0	0	0.0
6. Mortgage guaranty				0	0	0	0.0
7. Ocean marine				0	0	0	0.0
8. Inland marine				0	0	0	0.0
9. Financial guaranty				0	0	0	0.0
10. Medical professional liability-occurrence				0	0	0	0.0
11.1 Medical professional liability-claims-made				0	0	0	0.0
11.2				0	0	0	0.0
12. Earthquake				0	0	0	0.0
13. Group accident and health				0	0	0	0.0
14. Credit accident and health (group and individual)				0	0	0	0.0
15. Other accident and health				0	0	0	0.0
16. Workers' compensation				0	0	0	0.0
17.1 Other liability-occurrence				0	0	0	0.0
17.2 Other liability-claims-made				0	0	0	0.0
17.3 Excess workers' compensation				0	0	0	0.0
18.1 Products liability-occurrence				0	0	0	0.0
18.2 Products liability-claims-made				0	0	0	0.0
19.1,19.2 Private passenger auto liability				0	0	0	0.0
19.3,19.4 Commercial auto liability				0	0	0	0.0
21. Auto physical damage				0	0	0	0.0
22. Aircraft (all perils)				0	0	0	0.0
23. Fidelity				0	0	0	0.0
24. Surety				0	0	0	0.0
26. Burglary and theft				0	0	0	0.0
27. Boiler and machinery				0	0	0	0.0
28. Credit				0	0	0	0.0
28. International				0	0	0	0.0
30. Warranty				0	0	0	0.0
31. Reinsurance-nonproportional assumed property	XXX			0	0	0	0.0
32. Reinsurance-nonproportional assumed liability	XXX			0	0	0	0.0
33. Reinsurance-nonproportional assumed financial lines	XXX			0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0.0
35. TOTALS	825,676	0	0	825,676	893,068	165,297	1,523,448
36. DETAILS OF WRITE-INS							
3401.				0	0	0	0.0
3402.				0	0	0	0.0
3403.				0	0	0	0.0
3488. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 + 3488) (Line 34 above)	0	0	0	0	0	0	0.0

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UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			Net Losses Unpaid (Cols. 4 + 5 + 6 + 7)	Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	144,150			144,150	7,500			151,650	
2. Allied lines	1,329,265			1,329,265	7,500			1,336,765	17,633
3. Farmowners multiple peril									
4. Homeowners multiple peril			625,346						
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability-occurrence									
11.2 Medical professional liability-claims-made									
12. Earthquake									
13. Group accident and health									
14. Credit accident and health (group and individual)									
15. Other accident and health									
16. Workers' compensation									
17.1 Other liability-occurrence									
17.2 Other liability-claims-made									
17.3 Excess workers' compensation									
18.1 Products liability-occurrence									
18.2 Products liability-claims-made									
19.1,19.2 Private passenger auto liability									
19.3,19.4 Commercial auto liability									
21. Auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. Intentional									
30. Warranty									
31. Reinsurance-nonproportional assumed property	XXX				XXX				
32. Reinsurance-nonproportional assumed liability	XXX				XXX				
33. Reinsurance-nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	1,473,415	0	625,346	848,069	15,000	0	0	863,069	35,267
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3486. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3489. Totals (Lines 3401 through 3403 + 3486) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) including \$ for present value of life indemnity claims.
 See Independent Accountant's Compilation Report

10

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	81,987			81,987
1.2 Reinsurance assumed				0
1.3 Reinsurance ceded				0
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	81,987	0	0	81,987
2. Commission and brokerage:				
2.1 Direct, excluding contingent		323,141		323,141
2.2 Reinsurance assumed, excluding contingent				0
2.3 Reinsurance ceded, excluding contingent				0
2.4 Contingent-direct		11,943		11,943
2.5 Contingent-reinsurance assumed				0
2.6 Contingent-reinsurance ceded				0
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	335,083	0	335,083
3. Allowances to manager and agents				0
4. Advertising		4,964		4,964
5. Boards, bureaus and associations		8,525		8,525
6. Surveys and underwriting reports		69,331		69,331
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries	41,083	94,916	5,667	141,666
8.2 Payroll taxes	4,755	10,986	666	16,397
9. Employee relations and welfare	6,249	14,438	862	21,549
10. Insurance		24,136		24,136
11. Directors' fees	7,967	18,406	1,089	27,471
12. Travel and travel items		4,631		4,631
13. Rent and rent items	542	1,253	75	1,871
14. Equipment	5,980	13,816	825	20,622
15. Cost or depreciation of EDP equipment and software	0	0	0	0
16. Printing and stationery	895	2,068	123	3,086
17. Postage, telephone and telegraph, exchange and express	2,140	4,944	295	7,379
18. Legal and auditing		29,763		29,763
19. Totals (Lines 3 to 18)	69,612	302,177	9,602	381,390
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		22,471		22,471
20.2 Insurance department licenses and fees		443		443
20.3 Gross guaranty association assessments				0
20.4 All other (excluding federal and foreign income and real estate)				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	22,914	0	22,914
21. Real estate expenses			6,549	6,549
22. Real estate taxes			914	914
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	2,239	5,172	309	7,719
25. Total expenses incurred	153,837	665,346	17,373 (a)	836,557
26. Less unpaid expenses-current year	35,267	21,081	4,945	61,293
27. Add unpaid expenses-prior year	3,182	10,767	4,402	28,352
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	121,752	683,033	16,831	801,616
DETAILS OF WRITE-INS				
2401. Miscellaneous	2,239	5,172	309	7,719
2402.				0
2403.				0
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	2,239	5,172	309	7,719

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

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EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a).....	.....
1.1 Bonds exempt from U.S. tax	(a).....132,690	.....135,023
1.2 Other bonds (unaffiliated)	(a).....372	.....317
1.3 Bonds of affiliates	(a).....0	.....0
2.1 Preferred stocks (unaffiliated)	(b).....0	.....0
2.11 Preferred stocks of affiliates	(b).....0	.....0
2.2 Common stocks (unaffiliated)	.....134,691	.....134,710
2.21 Common stocks of affiliates	.....0	.....0
3. Mortgage loans	(c).....	.....
4. Real estate	(d).....	.....
5. Contract loans	.....	.....
6. Cash, cash equivalents and short-term investments	(e).....851	.....852
7. Derivative instruments	(f).....	.....
8. Other invested assets	.....	.....
9. Aggregate write-ins for investment income	.....0	.....0
10. Total gross investment income	268,804	270,902
11. Investment expenses	.....	(g).....17,373
12. Investment taxes, licenses and fees, excluding federal income taxes	.....	(g).....
13. Interest expense	.....	(h).....755
14. Depreciation on real estate and other invested assets	.....	(i).....1,212
15. Aggregate write-ins for deductions from investment income	.....	.....11,246
16. Total deductions (Lines 11 through 15)	.....	30,586
17. Net investment income (Line 10 minus Line 16)	.....	240,316
DETAILS OF WRITE-INS		
0901. ....	.....	.....
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501. Investment Expense	.....	.....11,246
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page	.....	0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	.....	11,246

(a) Includes \$ 2,398 accrual of discount less \$ 13,276 amortization of premium and less \$ 2,386 paid for accrued interest on purchases.
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ 0 paid for accrued dividends on purchases.
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
 (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
 (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (f) Includes \$ accrual of discount less \$ amortization of premium.
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
 (i) Includes \$ 1,212 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	.....	.....	.....0	.....	.....
1.1 Bonds exempt from U.S. tax	.....0	.....	.....0	.....	.....
1.2 Other bonds (unaffiliated)	.....	.....	.....0	.....	.....
1.3 Bonds of affiliates	.....0	.....0	.....0	.....0	.....0
2.1 Preferred stocks (unaffiliated)	.....0	.....0	.....0	.....0	.....0
2.11 Preferred stocks of affiliates	.....0	.....0	.....0	.....0	.....0
2.2 Common stocks (unaffiliated)	.....0	.....0	.....0	.....462,927	.....0
2.21 Common stocks of affiliates	.....0	.....0	.....0	.....0	.....0
3. Mortgage loans	.....	.....	.....0	.....0	.....0
4. Real estate	.....0	.....0	.....0	.....0	.....0
5. Contract loans	.....	.....	.....0	.....0	.....0
6. Cash, cash equivalents and short-term investments	.....	.....	.....0	.....0	.....0
7. Derivative instruments	.....	.....	.....0	.....0	.....0
8. Other invested assets	.....0	.....0	.....0	.....0	.....0
9. Aggregate write-ins for capital gains (losses)	24,984	.....0	24,984	.....0	.....0
10. Total capital gains (losses)	24,984	0	24,984	462,927	0
DETAILS OF WRITE-INS					
0901. Gain on sale of Ford F150 vehicle	24,984	.....	24,984	.....	.....
0902. ....	.....	.....	.....0	.....	.....
0903. ....	.....	.....	.....0	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	24,984	0	24,984	0	0

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....	0	0	0
2.2 Common stocks.....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale.....	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans.....	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA).....	0	0	0
9. Receivables for securities.....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	0	0	0
13. Title plants (for Title Insurers only).....	0	0	0
14. Investment income due and accrued.....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	(575)	(72)	503
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....	0	0	0
16.2 Funds held by or deposited with reinsured companies.....	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	3,000	3,000
18.2 Net deferred tax asset.....	0	0	0
19. Guaranty funds receivable or on deposit.....	0	0	0
20. Electronic data processing equipment and software.....	0	0	0
21. Furniture and equipment, including health care delivery assets.....	14,652	21,463	6,812
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	0	0	0
24. Health care and other amounts receivable.....	0	0	0
25. Aggregate write-ins for other than invested assets.....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	14,077	24,391	10,314
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	14,077	24,391	10,314
DETAILS OF WRITE-INS			
1101.....			
1102.....			
1103.....			
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501.....			
2502.....			
2503.....			
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	0	0	0

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

21. Summary of Significant Accounting Policies

- a. The accompanying financial statements of the Association have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners as modified by Iowa Administrative Code Section 0371B for insurance companies domiciled in the State of Iowa.
- b. The preparation of the financial statements of the Association in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.
- c. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Asset values are generally stated as follows: Short-term investments at amortized cost; bonds at amortized cost for investment grade, and the lower of amortized cost or fair value for below investment grade; stocks at fair value. The pro rata method was used in the amortization of bonds in this statement. This method provides for amortization of the premium or the discount in equal amounts over the life of the bond. The pro rata method is applied by dividing the premium or discount by the number of years, or interest periods, over the contract life of the security until maturity.

The Association uses the straight line method of depreciation for all of its real estate holdings with the lives varying depending on the type of building. The Association uses the straight line and certain accelerated methods of depreciation to depreciate its electronic data processing (EDP) equipment.

- d. Based on its evaluation of relevant conditions and events, management does not have substantial doubt about the Association's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

- a. The Association had no material changes in accounting principles or corrections of errors.

3. Business Combinations and Goodwill

- a. The Association had no business combinations accounted for under the statutory purchase method.
- b. The Association had no statutory mergers.
- c. The Association had no impairment losses.
- d. The Association had no admitted goodwill.

4. Discontinued Operations

The Association did not have any discontinued operations.

5. Investments

- a. The Association has no mortgage loans.
- b. The Association is not a creditor for any restructured debt.
- c. The Association has no reverse mortgages.
- d. The Association does not hold any loan backed securities.
- e. The Association has no dollar repurchase agreements and/or securities lending transactions at year end.
- f. The Association has no repurchase agreement transactions accounted for as a secured borrowing.
- g. The Association has no reverse repurchase agreement transactions accounted for as secured borrowing.
- h. The Association has no repurchase transactions accounted for as a sale.
- i. The Association has no reverse repurchase agreement transactions accounted for as a sale.
- j. The Association has no investments in real estate.
- k. The Association has no investments in low-income housing tax credits.
- l. The Association has no restricted assets.
- m. The Association has no working capital finance investments.
- n. The Association has no offsetting and netting of assets and liabilities.
- o. The Association has no 5* GI securities.
- p. The Association has no short sales.
- q. The Association has no prepayment penalty and acceleration fees.
- r. Reporting Entity's Share of Cash Pool by Asset type

<u>Asset Type</u>	<u>Percent Share</u>
(1) Cash	41%
(2) Cash Equivalents	59%
(3) Short-Term Investments	0%
(4) Total	100%

6. Joint Ventures, Partnerships and Limited Liability Companies

- a. The Association has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- b. The Association did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

7. Investment Income

- a. The Association does not exclude (non-admit) any investment income due and accrued.
- b. N/A

8. Derivative Instruments

The Association has no investments in derivative instruments.

9. Income Taxes

- a. The Association is not required to record deferred taxes.
- b. The Association is not required to record deferred taxes.
- c. Federal income tax incurred for 2021 and 2020 was \$20,609 and (\$3,113), respectively. The Association is not subject to recording of deferred income taxes.
- d. The variation in the relationship between income tax expense and the amount computed by applying the statutory rates for Federal income taxes results principally from tax-exempt investment income and statutory adjustments as required by the Internal Revenue Code.
- e.
 - 1. At December 31, 2021, the Association had no net operating loss carryforward.
 - 2. The following are federal income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2021 (current year)	\$ 18,549
2020 (current year-1)	\$ 4,329
 - 3. The Association does not have any deposits admitted under Section 6603 of the Internal Revenue Service Code.
- f. The Association's Federal Income Tax return is not consolidated with any other entity.
- g. The Association does not have any federal or foreign tax loss contingencies.
- h. The Association does not have repatriation transition tax (RTT).
- i. The Association does not have any alternative minimum tax (AMT) credits.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related parties

- a. The Association has no parent, subsidiary or affiliated entities.
- b. The Association has no parent, subsidiary or affiliated entities.
- c. The Association has no parent, subsidiary or affiliated entities.
- d. The Association has no parent, subsidiary or affiliated entities.
- e. The Association has no parent, subsidiary or affiliated entities.
- f. The Association has no parent, subsidiary or affiliated entities.
- g. The Association has no parent, subsidiary or affiliated entities.
- h. The Association has no parent, subsidiary or affiliated entities.
- i. The Association has no parent, subsidiary or affiliated entities.
- j. The Association has no parent, subsidiary or affiliated entities.
- k. The Association has no parent, subsidiary or affiliated entities.
- l. The Association has no parent, subsidiary or affiliated entities.
- m. The Association has no parent, subsidiary or affiliated entities.
- n. The Association has no parent, subsidiary or affiliated entities.
- o. The Association has no parent, subsidiary or affiliated entities.

11. Debt

The Association has entered into a line of credit agreement with one financial institution.

Under the terms of the agreement with one financial institution, the maximum borrowing is \$1,000,000. The interest rate was 5.50% at December 31, 2021. During 2021 and 2020, respectively, the Association paid \$1,080 and \$0 in interest. The outstanding balance at December 31, 2021 and 2020 was \$0 and \$120,000, respectively.

The Association does not have any reverse repurchase agreements.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Post-retirement Benefit Plans

- a. The Association does not maintain a defined benefit pension plan.
- b. The Association does not maintain a defined benefit pension plan.
- c. The Association does not maintain a defined benefit pension plan.
- d. The Association does not maintain a defined benefit pension plan.
- e. Insurance company employees are covered by a qualified defined contribution pension plan sponsored by the insurance company. Contributions of five percent of each employee's compensation are made each year. The Association's contribution for the plan was \$19,566 and \$11,384 for 2021 and 2020, respectively.
- f. The Association does not have a multiemployer plan.
- g. The Association does not have consolidated/holding company plans.
- h. The Association does not have postemployment benefits and compensated absences.
- i. The Association did not have an impact of the Medicare Modernization Act on Postretirement Benefits.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

- a. The Association has no capital stock.
- b. The Association has no preferred stock outstanding.
- c. As a Mutual Association, shareholder dividend restrictions criteria do not apply.
- d. No dividends were paid by the Association.
- e. There are no restrictions placed on the portion of Association profits that may be paid as ordinary dividends to stockholders

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

- f. There were no restrictions placed on the Association's unassigned surplus, including for whom surplus is being held.
- g. The Association does not have any advances to surplus not repaid.
- h. The Association has no stock held for special purposes.
- i. The Association has no special surplus funds from the prior period.
- j. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains (losses) is \$462,927.
- k. No surplus notes of similar obligations exist.

- l. The Association has not participated in quasi-reorganization.
- m. The Association has not participated in quasi-reorganization.

14. Liabilities, Contingencies and Assessments

- a. The Association has committed no reserves to cover any contingent liabilities.
- b. The Association does not have any assessments that could have a material financial effect.
- c. The Association has no gain contingencies.
- d. The Association has no claims related to extra contractual obligations or bad faith losses stemming from lawsuits.
- e. The Association has no product warranties.
- f. The Association has no joint and several liability arrangements.
- g. The Association has no other contingent liabilities or impairment of assets.

15. Leases

- a. The Association does not have any material lease obligation as this time.
- b. The Association does not have any material lease obligations representing a significant part of their business activities at this time.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Association does not have financial instruments with off-balance sheet risk or with concentrations of credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

- a. The Association has no transfers of receivables reported as sales.
- b. The Association has no transfer and servicing of financial assets.
- c. The Association has no wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- a. The Association has no ASO plans.
- b. The Association has no ASC plans.
- c. The Association has no Medicare or similarly structured cost based reimbursement contract.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Association has no premiums written/produced by Managing General Agents or Third Party Administrators.

20. Fair Value of Financial Instruments

- A. A framework for measuring fair value has been established which provides a fair value hierarchy that priorities the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Association has the ability to access.

Level 2: Inputs to the valuation methodology include: Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Debt and Equity Securities: Equity securities are valued at current fair value based on unadjusted quoted prices in the active investment market at the Statement of Assets, Liabilities and Policyholders' Surplus - Statutory date. Debt securities below investment grade are valued at the lower of amortized cost or fair value at the Statement of Assets, Liabilities, and Policyholders' Surplus - Statutory date. These totaled \$3,248,851 and \$2,725,992 at December 31, 2021 and 2020, respectively.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Association believes its valuation methods are appropriate and consistent with market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

- (1) The following tables set forth by level, within the fair value hierarchy, the Association's assets at fair value as of:

	<u>December 31, 2021</u>				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Net Asset Value (NAV)</u>	<u>Total</u>
Mutual Funds	\$ 863,123	\$ 0	\$ 0	\$ 0	\$ 863,123
Common Stock	2,375,295	10,433	0	0	2,385,728
Total Assets at Fair Value	<u>\$ 3,238,418</u>	<u>\$ 10,433</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,248,851</u>

	<u>December 31, 2020</u>				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Net Asset Value (NAV)</u>	<u>Total</u>
Mutual Funds	\$ 825,898	\$ 0	\$ 0	\$ 0	\$ 825,898
Common Stock	1,890,652	9,442	0	0	1,900,094
Total Assets at Fair Value	<u>\$ 2,716,550</u>	<u>\$ 9,442</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,725,992</u>

- (2) The Association does not have any fair value measurements in level 3 of the fair value hierarchy.

B. The Association does not have other accounting pronouncements.

C. Fair Value of all Financial Investments

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Corporate Securities	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Certificate of Deposits	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Municipal Bonds	\$ 5,093,928	\$ 4,822,793	\$ 0	\$ 5,093,928	\$ 0	\$ 0	\$ 0
Common Stock	\$ 2,385,728	\$ 2,385,728	\$ 2,375,295	\$ 10,433	\$ 0	\$ 0	\$ 0
Mutual Funds	\$ 863,123	\$ 863,123	\$ 863,123	\$ 0	\$ 0	\$ 0	\$ 0

D. Not applicable.

E. Not applicable.

21. Other Items

- The Association has no unusual or infrequent items to report.
- The Association did not have any troubled debt restructuring.
- The Association has no other disclosures and unusual items.
- The Association did not receive any business interruption insurance recoveries.
- The Association has no state transferable and non-transferable tax credits.
- The Association has no subprime-mortgage related risk exposure.
- The Association has no insurance-linked securities (ILS) contracts.
- The Association has no amounts that could be realized on life insurance.

22. Events Subsequent

- Management has evaluated subsequent events through January 24, 2022, the date which the financial statements were available for issue.

23. Reinsurance

- The Association has \$625,346 unsecured aggregate recoverables for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus.
- The Association has no reinsurance recoverable in dispute.
- The Association has no commission amounts due and payable to reinsurers if either party were to cancel coverage.
- The Association has no uncollectible reinsurance that was written off during the year for Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.
- The Association has no commutation of Ceded Reinsurance during the year for Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.
- The Association has no retroactive reinsurance contracts.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

- g. The Association has no reinsurance accounted for as a deposit.
- h. The Association has no transfer or property casualty run-off agreements.
- i. The Association does not have any contracts with Certified Reinsurers whose rating was downgraded or whose status is subject to revocation.
- j. The Association has no reinsurance agreements qualifying for reinsurer aggregation.
- k. The Association has no reinsurance credits covering health business

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

The Association has no retrospectively rated contracts or contracts subject to redetermination.

25. Changes in Incurred Losses and Loss Adjustment Expenses

- a. Reserves as of December 31, 2020 were \$168,479. As of December 31, 2021, \$226,762 has been paid for incurred losses and loss adjustment expenses attributed to insured events of prior years. Reserves remaining for prior years are now \$96,372 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Fire, Allied Lines and Commercial lines of insurance. Therefore, there has been a \$154,655 unfavorable (favorable) prior-year development since December 31, 2020 to December 31, 2021. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), the Association experienced \$0 of unfavorable (favorable) prior year loss development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.
- b. The Association had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

The Association has no intercompany pooling arrangements.

27. Structured Settlements

- a. The Association has not purchased any annuities for which a claimant is listed as payee.
- b. N/A

28. Health Care Receivables

The Association has no health care receivables.

29. Participating Policies

The Association has no participating policies.

30. Premium Deficiency Reserves

The Association has no premium deficiency reserves.

31. High Deductibles

The Association has no reserve credit that has been recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Association does not discount its Unpaid Losses or Unpaid Loss Adjustment Expenses.

33. Asbestos/Environmental Reserves

The Association has no potential for liability due to asbestos or environmental losses.

34. Subscriber Savings Accounts

The Association is not a reciprocal insurance Association.

35. Multiple Peril Crop Insurance

The Association has no multiple peril crop insurance.

36. Financial Guaranty Insurance

The Association has no financial guaranty insurance policies.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A []
- 1.3 State Regulating? N/A
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/11/2017
- 3.4 By what department or departments? Iowa Insurance Division
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 3.6 Have all of the recommendations within the latest financial examination report been compiled with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 - 4.11 sales of new business? Yes [X] No []
 - 4.12 renewals? Yes [X] No []
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 - 4.21 sales of new business? Yes [] No [X]
 - 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information _____
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
 - 7.21 State the percentage of foreign control D.0 %
 - 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [] N/A [X]
- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? An annual audit is not required.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [] N/A [X]
- 10.6 If the response to 10.5 is no or n/a, please explain
Audit committee not required.....
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 - 12.11 Name of real estate holding company
 - 12.12 Number of parcels involved0
 - 12.13 Total book/adjusted carrying value \$.....

12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - c. Compliance with applicable governmental laws, rules and regulations;
 - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:

- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).

- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?
15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

Table with 4 columns: 1 American Bankers Association (ABA) Routing Number, 2 Issuing or Confirming Bank Name, 3 Circumstances That Can Trigger the Letter of Credit, 4 Amount.

BOARD OF DIRECTORS

- 16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

FINANCIAL

- 19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?
20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
20.11 To directors or other officers
20.12 To stockholders not officers
20.13 Trustees, supreme or grand (Fraternal only)
20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
20.21 To directors or other officers
20.22 To stockholders not officers
20.23 Trustees, supreme or grand (Fraternal only)
21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?
21.2 If yes, state the amount thereof at December 31 of the current year:
21.21 Rented from others
21.22 Borrowed from others
21.23 Leased from others
21.24 Other
22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?
22.2 If answer is yes:
22.21 Amount paid as losses or risk adjustment
22.22 Amount paid as expenses
22.23 Other amounts paid
23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:
24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?
24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Table with 2 columns: 1 Name of Third-Party, 2 Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto
25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet.
25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.
25.05 For the reporting entity's securities lending program, report amount of collateral for other programs.
25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?
25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?
25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?
25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
25.093 Total payable for securities lending reported on the liability page
26.1 Were any of the stocks, bonds or other assets of the reporting entity sold or transferred any assets subject to a put option contract that is currently in force?
26.2 If yes, state the amount thereof at December 31 of the current year:
26.21 Subject to repurchase agreements
26.22 Subject to reverse repurchase agreements
26.23 Subject to dollar repurchase agreements
26.24 Subject to reverse dollar repurchase agreements
26.25 Placed under option agreements
26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock
26.27 FHLB Capital Stock
26.28 On deposit with states
26.29 On deposit with other regulatory bodies
26.30 Pledged as collateral - excluding collateral pledged to an FHLB
26.31 Pledged as collateral to FHLB - including assets backing funding agreements
26.32 Other

26.3 For category (26.26) provide the following:

Table with 3 columns: 1 Nature of Restriction, 2 Description, 3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB?
27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:
27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?
27.4 If the response to 27.3 is YES, does the reporting entity utilize:
27.41 Special accounting provision of SSAP No. 108
27.42 Permitted accounting practice
27.43 Other accounting guidance
27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:
- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?
28.2 If yes, state the amount thereof at December 31 of the current year.
28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, II - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook?
29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

Table with 2 columns: 1 Name of Custodian(s), 2 Custodian's Address
Comerica Bank Institutional Trust, PO Box 75000, Detroit, MI 48275-3462

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?
 29.04 If yes, give full and complete information relating thereto:

Yes [] No [X]

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Don Lindhart.....	I.....
Elizabeth Webb.....	U.....
Timothy Dawson.....	U.....
Andrew Hensen.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
1849799.....	Timothy Dawson.....		No.....	NO.....
4044967.....	Andrew Hensen.....		SEC.....	NO.....
4555049.....	Elizabeth Webb.....		SEC.....	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 TOTAL		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted Value)	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	4,977,864	5,248,998	271,135
31.2 Preferred Stocks.....	0	0	0
31.3 Totals.....	4,977,864	5,248,998	271,135

31.4 Describe the sources or methods utilized in determining the fair values:

Third party custodian.....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVC.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] NA []

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

GENERAL INTERROGATORIES

OTHER

- 38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$8,525
- 38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
NAMIC.....	\$.....6,145

- 39.1 Amount of payments for legal expenses, if any? \$1,320
- 39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Shuttleworth & Ingersoll.....	\$.....1,320

- 40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$
- 40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
1.2 If yes, indicate premium earned on U. S. business only \$ 0
1.3 What portion of item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ 0

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above \$ 0
1.5 Indicate total incurred claims on all Medicare Supplement Insurance \$ 0

1.6 Individual policies:
Most current three years:
1.61 Total premium earned \$ 0
1.62 Total incurred claims \$ 0
1.63 Number of covered lives 0
All years prior to most current three years:
1.64 Total premium earned \$ 0
1.65 Total incurred claims \$ 0
1.66 Number of covered lives 0

1.7 Group policies:
Most current three years:
1.71 Total premium earned \$ 0
1.72 Total incurred claims \$ 0
1.73 Number of covered lives 0
All years prior to most current three years:
1.74 Total premium earned \$ 0
1.75 Total incurred claims \$ 0
1.76 Number of covered lives 0

2. Health Test:

Table with 2 columns: 1 Current Year, 2 Prior Year. Rows include Premium Numerator, Premium Denominator, Premium Ratio (2.1/2.2), Reserve Numerator, Reserve Denominator, and Reserve Ratio (2.4/2.5).

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]
3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:
3.21 Participating policies \$ 0
3.22 Non-participating policies \$ 0

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? Yes [] No [X]
4.2 Does the reporting entity issue non-assessable policies? Yes [] No [X]
4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %
4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums \$ 0

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents? Yes [] No []
5.2 If yes, is the commission paid:
5.21 Out of Attorney's-in-fact compensation Yes [] No [] N/A []
5.22 As a direct expense of the exchange Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []
5.5 If yes, give full information

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
 N/A.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 The association has obtained reinsurance from Grinnell Mutual Reinsurance Company.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
 The association has obtained reinsurance from Grinnell Mutual Reinsurance Company.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss

- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions:.....

- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes No
- 8.2 If yes, give full information

- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders, excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retrospective) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes No
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes No
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes No
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes No N/A

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force?
11.2 If yes, give full information
12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
12.11 Unpaid losses
12.12 Unpaid underwriting expenses (including loss adjustment expenses)
12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?
12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?
12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
12.41 From
12.42 To
12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?
12.6 If yes, state the amount thereof at December 31 of current year:
12.61 Letters of Credit
12.62 Collateral and other funds
13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation)
13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?
13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?
14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?
14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?
14.5 If the answer to 14.4 is no, please explain:
15.1 Has the reporting entity guaranteed any financed premium accounts?
15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business?
If yes, disclose the following information for each of the following types of warranty coverage:

Table with 5 columns: Direct Losses Incurred, Direct Losses Unpaid, Direct Written Premium, Direct Premium Unearned, Direct Premium Earned. Rows include Home, Products, Automobile, and Other*.

* Disclose type of coverage:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

Table with 2 columns: Question number (17.11-17.17) and Amount (\$). Rows include: Gross amount of unauthorized reinsurance, Unfunded portion, Paid losses and loss adjustment expenses, Case reserves, Incurred but not reported, Unearned premium, and Contingent commission.

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,175,181	2,089,158	2,085,145	2,039,459	2,008,399
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	2,175,181	2,089,158	2,085,145	2,039,459	2,008,399
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,697,221	1,610,702	1,615,901	1,554,996	1,544,442
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	1,697,221	1,610,702	1,615,901	1,554,996	1,544,442
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(674,266)	(81,558)	(24,190)	466,223	207,681
14. Net investment gain (loss) (Line 11)	265,300	208,827	171,133	160,010	392,338
15. Total other income (Line 15)	81,124	80,327	78,208	80,388	82,600
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	20,609	(3,113)	10,766	131,757	199,292
18. Net income (Line 20)	(348,450)	210,709	214,385	574,864	483,327
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 28, Col. 3)	8,737,176	7,985,546	7,417,020	6,605,035	6,305,350
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	49,168	26,839	52,963	42,818	55,866
20.2 Deferred and not yet due (Line 15.2)	258,421	242,657	242,468	218,502	219,727
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	2,155,861	1,530,022	1,453,006	1,236,975	1,294,512
22. Losses (Page 3, Line 1)	863,069	165,297	237,755	105,003	161,149
23. Loss adjustment expenses (Page 3, Line 3)	35,267	3,182	0	0	0
24. Unearned premiums (Page 3, Line 9)	1,023,000	994,144	977,049	946,735	948,127
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	6,581,315	6,456,524	5,964,014	5,368,060	5,010,838
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	348,474	207,999	578,308	500,579	213,521
Risk-Based Capital Analysis					
28. Total adjusted capital	6,581,315	6,456,524	5,964,014	5,368,060	5,010,838
29. Authorized control level risk-based capital	328,508	294,054	273,976	271,482	277,579
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	57.7	60.8	62.5	62.5	50.2
31. Stocks (Lines 2.1 & 2.2)	38.9	35.6	32.5	29.6	33.6
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.3	0.2	0.3	0.3	0.4
34. Cash, cash equivalents and short-term investments (Line 5)	3.2	3.3	4.7	7.5	15.8
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

See Independent Accountant's Compilation Report

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	462,927	211,440	416,248	(211,103)	(26,492)
52. Dividends to stockholders (Line 35)	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 36)	124,791	492,510	595,954	357,222	453,106
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	825,676	945,873	661,343	350,890	405,359
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	825,676	945,873	661,343	350,890	405,359
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	825,676	945,873	661,343	350,890	405,359
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	825,676	945,873	661,343	350,890	405,359
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	91.3	54.8	50.1	18.9	33.4
68. Loss expenses incurred (Line 3)	9.2	7.2	7.7	8.2	8.4
69. Other underwriting expenses incurred (Line 4)	39.9	43.1	43.8	42.9	44.7
70. Net underwriting gain (loss) (Line 6)	(40.4)	(5.1)	(1.5)	30.0	13.5
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 6, Part 1B, Col. 6, Line 35 x 100.0)	34.4	37.7	38.1	37.7	39.1
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	100.5	62.0	57.7	27.2	41.8
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	25.8	24.9	27.1	29.0	30.8
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	0	0	0	0	0
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	0.0	0.0	0.0	0.0	0.0
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	0	0	0	0	0
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	0.0	0.0	0.0	0.0	0.0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain

See Independent Accountant's Compilation Report

Schedule F - Part 1

NONE

Schedule F - Part 2

NONE

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On										16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15	17		18			
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balance Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - (17 + 18)	Funds Held By Company Under Reinsurance Treaties	
Authorized - Affiliates - U.S. Intercompany Pooling																				
Authorized - Affiliates - U.S. Non-Pool - Captive																				
Authorized - Affiliates - U.S. Non-Pool - Other																				
Authorized - Affiliates - Other (Non-U.S.) - Captive																				
Authorized - Affiliates - Other (Non-U.S.) - Other																				
Authorized - Other U.S. Unaffiliated Insurers																				
42-026999 - Total Authorized - Other U.S. Unaffiliated Insurers					478	0	0	510	0	15	0	0	25	650	0	42	0	609	0	
099999 - Total Authorized - Other U.S. Unaffiliated Insurers					478	0	0	510	0	15	0	0	25	650	0	42	0	609	0	
Authorized - Pools - Mandatory Pools																				
Authorized - Pools - Voluntary Pools																				
Authorized - Other Non-U.S. Insurers																				
Authorized - Protected Cells																				
Authorized - Total Authorized Excluding Protected Cells (Sum of 089999, 099999, 109999, 119999 and 129999)					478	0	0	510	0	15	0	0	25	650	0	42	0	609	0	
Unauthorized - Affiliates - U.S. Intercompany Pooling																				
Unauthorized - Affiliates - U.S. Non-Pool - Captive																				
Unauthorized - Affiliates - U.S. Non-Pool - Other																				
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																				
Unauthorized - Affiliates - Other (Non-U.S.) - Other																				
Unauthorized - Other U.S. Unaffiliated Insurers																				
Unauthorized - Pools - Mandatory Pools																				
Unauthorized - Pools - Voluntary Pools																				
Unauthorized - Other Non-U.S. Insurers																				
Unauthorized - Protected Cells																				
Certified - Affiliates - U.S. Intercompany Pooling																				
Certified - Affiliates - U.S. Non-Pool - Captive																				
Certified - Affiliates - U.S. Non-Pool - Other																				
Certified - Affiliates - Other (Non-U.S.) - Captive																				
Certified - Affiliates - Other (Non-U.S.) - Other																				
Certified - Other U.S. Unaffiliated Insurers																				
Certified - Pools - Mandatory Pools																				
Certified - Pools - Voluntary Pools																				
Certified - Other Non-U.S. Insurers																				
Certified - Protected Cells																				
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																				
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																				
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																				
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																				
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																				
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																				
Reciprocal Jurisdiction - Pools - Mandatory Pools																				
Reciprocal Jurisdiction - Pools - Voluntary Pools																				
Reciprocal Jurisdiction - Other Non-U.S. Insurers																				
Reciprocal Jurisdiction - Protected Cells																				
999999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 149999, 289999, 429999 and 569999)					478	0	0	510	0	15	0	0	25	650	0	42	0	609	0	
999999 Totals					478	0	0	510	0	15	0	0	25	650	0	42	0	609	0	

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22

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk						35	36	
		21	22	23	24				28	29	30	31	32	33			34
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 7B)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Col. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 - 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverables Net of Collateral Offsets (Cols. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Authorized - Affiliates - U.S. Intercompany Pooling																	
Authorized - Affiliates - U.S. Non-Pool - Captive																	
Authorized - Affiliates - U.S. Non-Pool - Other																	
Authorized - Affiliates - Other (Non-U.S.) - Captive																	
Authorized - Affiliates - Other (Non-U.S.) - Other																	
Authorized - Other U.S. Unaffiliated Insurers																	
42-128999 - GRUWEL, WFL REINS CO						42	609	0	600	781	42	739	0	739			0
089999 - Total Authorized - Other U.S. Unaffiliated Insurers		0	0	XXX	0	42	609	0	600	781	42	739	0	739	XXX		0
Authorized - Pools - Mandatory Pools																	
Authorized - Pools - Voluntary Pools																	
Authorized - Other Non-U.S. Insurers																	
Authorized - Protected Cells																	
189999 - Total Authorized Excluding Protected Cells (Sum of 089999, 099999, 109999, 119999 and 129999)		0	0	XXX	0	42	609	0	600	781	42	739	0	739	XXX		0
Unauthorized - Affiliates - U.S. Intercompany Pooling																	
Unauthorized - Affiliates - U.S. Non-Pool - Captive																	
Unauthorized - Affiliates - U.S. Non-Pool - Other																	
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																	
Unauthorized - Affiliates - Other (Non-U.S.) - Other																	
Unauthorized - Other U.S. Unaffiliated Insurers																	
Unauthorized - Pools - Mandatory Pools																	
Unauthorized - Pools - Voluntary Pools																	
Unauthorized - Other Non-U.S. Insurers																	
Unauthorized - Protected Cells																	
Certified - Affiliates - U.S. Intercompany Pooling																	
Certified - Affiliates - U.S. Non-Pool - Captive																	
Certified - Affiliates - U.S. Non-Pool - Other																	
Certified - Affiliates - Other (Non-U.S.) - Captive																	
Certified - Affiliates - Other (Non-U.S.) - Other																	
Certified - Other U.S. Unaffiliated Insurers																	
Certified - Pools - Mandatory Pools																	
Certified - Pools - Voluntary Pools																	
Certified - Other Non-U.S. Insurers																	
Certified - Protected Cells																	
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																	
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																	
Reciprocal Jurisdiction - Pools - Mandatory Pools																	
Reciprocal Jurisdiction - Pools - Voluntary Pools																	
Reciprocal Jurisdiction - Other Non-U.S. Insurers																	
Reciprocal Jurisdiction - Protected Cells																	
378999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 149999, 289999, 429999 and 369999)		0	0	XXX	0	42	609	0	600	781	42	739	0	739	XXX		0
899999 Totals		0	0	XXX	0	42	609	0	600	781	42	739	0	739	XXX		0

23

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SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47 / (Cols. 46 + 48))	51 Percentage More Than 120 Days Overdue (Col. 41 / Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		Overdue															
		37 Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41											43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)
Authorized - Affiliates - U.S. Intercompany Pooling																	
Authorized - Affiliates - U.S. Non-Pool - Captive																	
Authorized - Affiliates - U.S. Non-Pool - Other																	
Authorized - Affiliates - Other (Non-U.S.) - Captive																	
Authorized - Affiliates - Other (Non-U.S.) - Other																	
Authorized - Other U.S. Unaffiliated Insurers																	
1499999 - Total Authorized - Other U.S. Unaffiliated Insurers													0.000	0.000	0.000	XXX	0
Authorized - Pools - Mandatory Pools																	
Authorized - Pools - Voluntary Pools																	
Authorized - Other Non-U.S. Insurers																	
Authorized - Protected Cells																	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0689999, 0999999, 1099999, 1199999 and 1299999)													0.000	0.000	0.000	XXX	0
Unauthorized - Affiliates - U.S. Intercompany Pooling																	
Unauthorized - Affiliates - U.S. Non-Pool - Captive																	
Unauthorized - Affiliates - U.S. Non-Pool - Other																	
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																	
Unauthorized - Affiliates - Other (Non-U.S.) - Other																	
Unauthorized - Other U.S. Unaffiliated Insurers																	
Unauthorized - Pools - Mandatory Pools																	
Unauthorized - Pools - Voluntary Pools																	
Unauthorized - Other non-U.S. Insurers																	
Unauthorized - Protected Cells																	
Certified - Affiliates - U.S. Intercompany Pooling																	
Certified - Affiliates - U.S. Non-Pool - Captive																	
Certified - Affiliates - U.S. Non-Pool - Other																	
Certified - Affiliates - Other (Non-U.S.) - Captive																	
Certified - Affiliates - Other (Non-U.S.) - Other																	
Certified - Other U.S. Unaffiliated Insurers																	
Certified - Pools - Mandatory Pools																	
Certified - Pools - Voluntary Pools																	
Certified - Other Non-U.S. Insurers																	
Certified - Protected Cells																	
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																	
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																	
Reciprocal Jurisdiction - Pools - Mandatory Pools																	
Reciprocal Jurisdiction - Pools - Voluntary Pools																	
Reciprocal Jurisdiction - Other Non-U.S. Insurers																	
Reciprocal Jurisdiction - Protected Cells																	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)													0.000	0.000	0.000	XXX	0
9999999 Totals													0.000	0.000	0.000	XXX	0

24

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Cols. 43 - 44)	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 40 + 41 - 45)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ (Cols. 46 + 48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 42)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41										

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SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 62 = "No", Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of Col. 82 + Col. 85) or Col. 86; not to Exceed Col. 83)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 55 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements (Col. 20 + Col. 21 + Col. 22 + Col. 24) / Col. 58	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 58, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + Col. 58 * Col. 61)	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 68)	20% of Amount in Col. 67		
Authorized - Affiliates - U.S. Intercompany Pooling																		
Authorized - Affiliates - U.S. Non-Pool - Captive																		
Authorized - Affiliates - U.S. Non-Pool - Other																		
Authorized - Affiliates - Other (Non-U.S.) - Captive																		
Authorized - Affiliates - Other (Non-U.S.) - Other																		
Authorized - Other U.S. Unaffiliated Insurers																		
42-2245960 GRINELL MUT REINS CO		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - Pools - Mandatory Pools																		
Authorized - Pools - Voluntary Pools																		
Authorized - Other Non-U.S. Insurers																		
Authorized - Protected Cells																		
1489999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - Affiliates - U.S. Intercompany Pooling																		
Unauthorized - Affiliates - U.S. Non-Pool - Captive																		
Unauthorized - Affiliates - U.S. Non-Pool - Other																		
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																		
Unauthorized - Affiliates - Other (Non-U.S.) - Other																		
Unauthorized - Other U.S. Unaffiliated Insurers																		
Unauthorized - Pools - Mandatory Pools																		
Unauthorized - Pools - Voluntary Pools																		
Unauthorized - Other Non-U.S. Insurers																		
Unauthorized - Protected Cells																		
Certified - Affiliates - U.S. Intercompany Pooling																		
Certified - Affiliates - U.S. Non-Pool - Captive																		
Certified - Affiliates - U.S. Non-Pool - Other																		
Certified - Affiliates - Other (Non-U.S.) - Captive																		
Certified - Affiliates - Other (Non-U.S.) - Other																		
Certified - Other U.S. Unaffiliated Insurers																		
Certified - Pools - Mandatory Pools																		
Certified - Pools - Voluntary Pools																		
Certified - Other Non-U.S. Insurers																		
Certified - Protected Cells																		
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																		
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																		
Reciprocal Jurisdiction - Pools - Mandatory Pools																		
Reciprocal Jurisdiction - Pools - Voluntary Pools																		
Reciprocal Jurisdiction - Other Non-U.S. Insurers																		
Reciprocal Jurisdiction - Protected Cells																		
9999999 Totals		XXX	XXX	XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0

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25

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted) (Total Provision for Reinsurance)

Table with 10 columns: ID Number, Name of Reinsurer, 70 (20% of Recoverable on Paid Losses & LAE), 71 (Provision for Unauthorized Reinsurance), 72 (Provision for Overdue Reinsurance), 73 (Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance), 74 (Complete if Col. 52 = "No"), 75 (Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers), 76 (Provision for Amounts Ceded to Unauthorized Reinsurers), 77 (Provision for Amounts Ceded to Certified Reinsurers), 78 (Total Provision for Reinsurance). Rows include categories like Authorized - Affiliates - U.S. Intercompany Pooling, Unauthorized - Pools - Mandatory Pools, and Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling.

25

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "Yes"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 68)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
Reciprocal Jurisdiction - Protected Cells										
5799699 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499599, 2829399, 4299599 and 5093999)										
		0	0	0	0	0	0	0	0	0
9999999 Totals										
		0	0	0	0	0	0	0	0	0

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SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
NONE				0
Total				0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

SCHEDULE F - PART 5
Interrogatories for Schedule F, Part 3 (040 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.			
2.			
3.			
4.			
5.			

Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated	
6.	Gravel Mutual Reinsurance Company	550	478	Yes	No [X]
7.				Yes	No []
8.				Yes	No []
9.				Yes	No []
10.				Yes	No []

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	8,359,586		8,358,586
2. Premiums and considerations (Line 15)	307,590		307,590
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	0		0
4. Funds held by or deposited with reinsured companies (Line 16.2)	0		0
5. Other assets	45,893		45,893
6. Net amount recoverable from reinsurers	25,108	583,403	608,511
7. Protected cell assets (Line 27)	0		0
8. Totals (Line 28)	8,737,176	583,403	9,320,579
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	898,335	625,346	1,523,682
10. Taxes, expenses, and other obligations (Lines 4 through 6)	91,128		91,128
11. Unearned premiums (Line 9)	1,023,000		1,023,000
12. Advance premiums (Line 10)	64,149		64,149
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0		0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	41,943	(41,943)	0
15. Funds held by company under reinsurance treaties (Line 13)	0		0
16. Amounts withheld or retained by company for account of others (Line 14)	37,306		37,306
17. Provision for reinsurance (Line 16)	0		0
18. Other liabilities	0		0
19. Total liabilities excluding protected cell business (Line 26)	2,155,861	583,403	2,739,264
20. Protected cell liabilities (Line 27)	0		0
21. Surplus as regards policyholders (Line 37)	6,581,315	X X X	6,581,315
22. Totals (Line 38)	8,737,176	583,403	9,320,579

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	0	0.000			0	0.000
1.02 All other governments	0	0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	147,439	1.764	147,439		147,439	1.764
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	1,654,652	19.796	1,654,652		1,654,652	19.796
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	3,020,702	36.139	3,020,702		3,020,702	36.139
1.06 Industrial and miscellaneous	0	0.000			0	0.000
1.07 Hybrid securities	0	0.000			0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.000
1.09 SVC Identified funds	0	0.000			0	0.000
1.10 Unaffiliated bank loans	0	0.000			0	0.000
1.11 Total long-term bonds	4,822,793	57.699	4,822,793	0	4,822,793	57.699
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	2,375,295	28.417	2,375,295		2,375,295	28.417
3.02 Industrial and miscellaneous Other (Unaffiliated)	10,433	0.125	10,433		10,433	0.125
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000			0	0.000
3.05 Mutual funds	863,123	10.326	863,123		863,123	10.326
3.06 Unit Investment trusts	0	0.000			0	0.000
3.07 Closed-end funds	0	0.000			0	0.000
3.08 Total common stocks	3,248,851	38.868	3,248,851	0	3,248,851	38.868
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total valuation allowance	0	0.000			0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	22,370	0.268	22,370		22,370	0.268
5.02 Properties held for production of income	0	0.000			0	0.000
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	22,370	0.268	22,370	0	22,370	0.268
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	109,501	1.310	109,501		109,501	1.310
6.02 Cash equivalents (Schedule E, Part 2)	155,071	1.855	155,071		155,071	1.855
6.03 Short-term investments (Schedule DA)	0	0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments	264,572	3.165	264,572	0	264,572	3.165
7. Contract loans	0	0.000			0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0		0	0.000
10. Receivables for securities	0	0.000			0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total Invested assets	8,358,586	100.000	8,358,586	0	8,358,586	100.000

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....		18,382
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	5,200	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0	5,200
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13.....	0	0
3.2 Totals, Part 3, Column 11.....	0	0
4. Total gain (loss) on disposals, Part 3, Column 18.....		0
5. Deduct amounts received on disposals, Part 3, Column 15.....		0
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15.....	0	0
6.2 Totals, Part 3, Column 13.....	0	0
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 Totals, Part 1, Column 12.....	0	0
7.2 Totals, Part 3, Column 10.....	0	0
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11.....	1,212	
8.2 Totals, Part 3, Column 9.....	0	1,212
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		22,370
10. Deduct total nonadmitted amounts.....		22,370
11. Statement value at end of current period (Line 9 minus Line 10).....		0

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SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12.....	0	0
3.2 Totals, Part 3, Column 11.....	0	0
4. Accrual of discount.....		0
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9.....	0	0
5.2 Totals, Part 3, Column 8.....	0	0
6. Total gain (loss) on disposals, Part 3, Column 18.....		0
7. Deduct amounts received on disposals, Part 3, Column 15.....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13.....	0	0
9.2 Totals, Part 3, Column 13.....	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 11.....	0	0
10.2 Totals, Part 3, Column 10.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Total valuation allowance.....		0
13. Subtotal (Line 11 plus Line 12).....		0
14. Deduct total nonadmitted amounts.....		0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	0
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 16.....	0
3.2 Totals, Part 3, Column 12.....	0
4. Accrual of discount.....	0
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 13.....	0
5.2 Totals, Part 3, Column 9.....	0
6. Total gain (loss) on disposals, Part 3, Column 19.....	0
7. Deduct amounts received on disposals, Part 3, Column 16.....	0
8. Deduct amortization of premium and depreciation.....	0
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17.....	0
9.2 Totals, Part 3, Column 14.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 15.....	0
10.2 Totals, Part 3, Column 11.....	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Deduct total nonadmitted amounts.....	0
13. Statement value at end of current period (Line 11 minus Line 12).....	0

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....	7,376,920
2. Cost of bonds and stocks acquired, Part 3, Column 7.....	745,395
3. Accrual of discount.....	2,398
4. Unrealized valuation increase (decrease):	
4.1 Part 1, Column 12.....	0
4.2 Part 2, Section 1, Column 15.....	0
4.3 Part 2, Section 2, Column 13.....	461,417
4.4 Part 4, Column 11.....	1,510
5. Total gain (loss) on disposals, Part 4, Column 19.....	462,927
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....	502,719
7. Deduct amortization of premium.....	13,276
8. Total foreign exchange change in book/adjusted carrying value:	
8.1 Part 1, Column 15.....	0
8.2 Part 2, Section 1, Column 19.....	0
8.3 Part 2, Section 2, Column 16.....	0
8.4 Part 4, Column 15.....	0
9. Deduct current year's other-than-temporary impairment recognized:	
9.1 Part 1, Column 14.....	0
9.2 Part 2, Section 1, Column 17.....	0
9.3 Part 2, Section 2, Column 14.....	0
9.4 Part 4, Column 13.....	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	8,071,644
12. Deduct total nonadmitted amounts.....	0
13. Statement value at end of current period (Line 11 minus Line 12).....	8,071,644

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
Governments (including all obligations guaranteed by governments)	1. United States 0	0	0	0
	2. Canada			
	3. Other Countries			
	4. Totals 0	0	0	0
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals 147,439	158,745	146,900	150,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals 1,654,652	1,708,016	1,656,351	1,615,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals 3,020,702	3,226,167	3,046,033	3,020,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States			
	9. Canada			
	10. Other Countries			
	11. Totals 0	0	0	0
Parent, Subsidiaries and Affiliates	12. Totals 0	0	0	0
	13. Total Bonds 4,822,793	5,093,928	4,851,283	4,785,000
PREFERRED STOCKS				
Industrial and Miscellaneous (unaffiliated)	14. United States			
	15. Canada			
	16. Other Countries			
	17. Totals 0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals 0	0	0	0
	19. Total Preferred Stocks 0	0	0	0
COMMON STOCKS				
Industrial and Miscellaneous (unaffiliated)	20. United States 3,238,443	3,238,443	1,672,042	
	21. Canada			
	22. Other Countries 10,408	10,408	6,115	
	23. Totals 3,248,851	3,248,851	1,678,157	
Parent, Subsidiaries and Affiliates	24. Totals 0	0	0	
	25. Total Common Stocks 3,248,851	3,248,851	1,678,157	
	26. Total Stocks 3,248,851	3,248,851	1,678,157	
	27. Total Bonds and Stocks 8,071,644	8,342,778	6,529,440	

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SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11,7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1						XXX	0	0.0	0	0.0		
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1				147,439		XXX	147,439	3.0	147,305	3.1		147,439
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	0	0	0	147,439	0	XXX	147,439	3.0	147,305	3.1	0	147,439
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	30,000	100,000	647,781	827,316	49,553	XXX	1,654,652	33.2	1,081,800	23.1		1,654,652
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	30,000	100,000	647,781	827,316	49,553	XXX	1,654,652	33.2	1,081,800	23.1	0	1,654,652
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	185,277	723,903	979,284	1,132,238		XXX	3,020,702	60.7	3,371,823	72.1		3,020,702
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	185,277	723,903	979,284	1,132,238	0	XXX	3,020,702	60.7	3,371,823	72.1	0	3,020,702

S105

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1					155,071	XXX	155,071	3.1	77,957	1.7		155,071
6.2 NAIC 2						XXX	0	0.0	0	0.0		
6.3 NAIC 3						XXX	0	0.0	0	0.0		
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	0	0	0	0	155,071	XXX	155,071	3.1	77,957	1.7	0	155,071
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0	0	0.0		
10.2 NAIC 2						XXX	0	0.0	0	0.0		
10.3 NAIC 3						XXX	0	0.0	0	0.0		
10.4 NAIC 4						XXX	0	0.0	0	0.0		
10.5 NAIC 5						XXX	0	0.0	0	0.0		
10.6 NAIC 6						XXX	0	0.0	0	0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

5016

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year	215,277	823,903	1,627,065	2,106,996	204,623	0	4,977,864	100.0	XXX	XXX	0	4,977,864
11.1 NAIC 1	0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals	215,277	823,903	1,627,065	2,106,996	204,623	0	4,977,864	100.0	XXX	XXX	0	4,977,864
11.8 Line 11.7 as a % of Col. 7	4.3	16.6	32.7	42.3	4.1	0.0	100.0	XXX	XXX	XXX	0.0	100.0
12. Total Bonds Prior Year	391,057	568,471	1,773,762	1,917,638	27,967	0	XXX	XXX	4,678,884	100.0	50,000	4,628,884
12.1 NAIC 1	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.2 NAIC 2	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.7 Totals	391,057	568,471	1,773,762	1,917,638	27,967	0	XXX	XXX	4,678,884	100.0	50,000	4,628,884
12.8 Line 12.7 as a % of Col. 8	8.4	12.1	37.9	41.0	0.6	0.0	XXX	XXX	100.0	XXX	1.1	98.9
13. Total Publicly Traded Bonds									50,000	1.1	0	XXX
13.1 NAIC 1									0	0.0	0	XXX
13.2 NAIC 2									0	0.0	0	XXX
13.3 NAIC 3									0	0.0	0	XXX
13.4 NAIC 4									0	0.0	0	XXX
13.5 NAIC 5									0	0.0	0	XXX
13.6 NAIC 6									0	0.0	0	XXX
13.7 Totals									50,000	1.1	0	XXX
13.8 Line 13.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	0.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	0.0	XXX
14. Total Privately Placed Bonds	215,277	823,903	1,627,065	2,106,996	204,623	0	4,977,864	100.0	4,628,884	98.9	XXX	4,977,864
14.1 NAIC 1	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	215,277	823,903	1,627,065	2,106,996	204,623	0	4,977,864	100.0	4,628,884	98.9	XXX	4,977,864
14.8 Line 14.7 as a % of Col. 7	4.3	16.6	32.7	42.3	4.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	4.3	16.6	32.7	42.3	4.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0

(a) Includes \$ _____ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A
 (b) Includes \$ _____ current year of bonds with Z designations, and \$ _____ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ _____ current year, \$ _____ prior year of bonds with 5G1 designations and \$ _____ current year, \$ _____ prior year of bonds with 6* designations. "5G1" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ _____; NAIC 2 \$ _____; NAIC 3 \$ _____; NAIC 4 \$ _____; NAIC 5 \$ _____; NAIC 6 \$ _____.

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S107

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	Maturity Distribution					6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years							
1. U.S. Governments						XXX	0	0.0	0	0.0		
1.01 Issuer Obligations						XXX	0	0.0	0	0.0		
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	0
1.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2. All Other Governments						XXX	0	0.0	0	0.0		
2.01 Issuer Obligations						XXX	0	0.0	0	0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed						XXX	147,439	3.0	147,305	3.1		147,439
3.01 Issuer Obligations				147,439		XXX	147,439	3.0	147,305	3.1		147,439
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	147,439	0	XXX	147,439	3.0	147,305	3.1	0	147,439
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed						XXX	1,854,652	33.2	1,081,800	23.1		1,854,652
4.01 Issuer Obligations	30,000	100,000	547,781	827,318	49,553	XXX	1,854,652	33.2	1,081,800	23.1	0	1,854,652
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	0
4.05 Totals	30,000	100,000	547,781	827,318	49,553	XXX	1,854,652	33.2	1,081,800	23.1	0	1,854,652
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed						XXX	3,020,702	60.7	3,371,823	72.1		3,020,702
5.01 Issuer Obligations	185,277	723,903	979,284	1,132,238		XXX	3,020,702	60.7	3,371,823	72.1	0	3,020,702
5.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	0
5.05 Totals	185,277	723,903	979,284	1,132,238	0	XXX	3,020,702	60.7	3,371,823	72.1	0	3,020,702
6. Industrial and Miscellaneous						XXX	155,071	3.1	77,857	1.7		155,071
6.01 Issuer Obligations					155,071	XXX	155,071	3.1	77,857	1.7	0	155,071
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	0
6.05 Totals	0	0	0	0	155,071	XXX	155,071	3.1	77,857	1.7	0	155,071
7. Hybrid Securities						XXX	0	0.0	0	0.0		
7.01 Issuer Obligations						XXX	0	0.0	0	0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates						XXX	0	0.0	0	0.0		
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0	0	0.0		
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

8015

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds							0	0.0	0	0.0		
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued						XXX	0	0.0	0	0.0		
10.02 Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals												
11. Total Bonds Current Year	215,277	823,903	1,627,065	2,106,996	204,623	XXX	4,977,864	100.0	XXX	XXX	0	4,977,864
11.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	215,277	823,903	1,627,065	2,106,996	204,623	XXX	4,977,864	100.0	XXX	XXX	0	4,977,864
11.09 Lines 11.08 as a % of Col. 7	4.3	16.6	32.7	42.3	4.1	0.9	100.0		XXX	XXX		100.0
12. Total Bonds Prior Year	391,057	568,471	1,773,762	1,917,638	27,957	XXX	XXX	XXX	4,678,884	100.0	50,000	4,628,884
12.01 Issuer Obligations	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	4,678,884	100.0	50,000	4,628,884
12.08 Totals	391,057	568,471	1,773,762	1,917,638	27,957	XXX	XXX	XXX	4,678,884	100.0	50,000	4,628,884
12.09 Line 12.08 as a % of Col. 9	6.4	12.1	37.9	41.0	0.6	0.0	XXX	XXX	XXX	XXX	1.1	98.9
13. Total Publicly Traded Bonds									50,000	1.1		XXX
13.01 Issuer Obligations									0	0.0		XXX
13.02 Residential Mortgage-Backed Securities									0	0.0		XXX
13.03 Commercial Mortgage-Backed Securities									0	0.0		XXX
13.04 Other Loan-Backed and Structured Securities									0	0.0		XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans									50,000	1.1		XXX
13.08 Totals	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
13.09 Line 13.08 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	0.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	0.0	XXX
14. Total Privately Placed Bonds	215,277	823,903	1,627,065	2,106,996	204,623	XXX	4,977,864	100.0	4,628,884	98.9	XXX	4,977,864
14.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	215,277	823,903	1,627,065	2,106,996	204,623	XXX	4,977,864	100.0	4,628,884	98.9	XXX	4,977,864
14.09 Line 14.08 as a % of Col. 7	4.3	16.6	32.7	42.3	4.1	0.0	100.0		XXX	XXX		100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	4.3	16.6	32.7	42.3	4.1	0.0	100.0		XXX	XXX		100.0

See Independent Accountant's Compilation Report

6015

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)				
	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	27,957	0	27,957	0
2. Cost of cash equivalents acquired.....	372,519		372,519	
3. Accrual of discount.....	0			
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	245,405		245,405	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	155,071	0	155,071	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	155,071	0	155,071	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

See Independent Accountant's Compilation Report

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	3 Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		City	State							11	12	13	14	15		
Description of Property	Code			Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13-11-12)	Total Foreign Exchange Change in B./A.C.V.	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Properties occupied by the reporting entity - Health Care Delivery																
Properties occupied by the reporting entity - Administrative																
Home Office		Keota	IA	01/01/1985	01/01/1985	104,061	0	22,370	0	1,212	0	0	(1,212)	0	0	7,463
069999 - Properties occupied by the reporting entity - Administrative						104,061	0	22,370	0	1,212	0	0	(1,212)	0	0	7,463
039999 - Total Properties occupied by the reporting entity						104,061	0	22,370	0	1,212	0	0	(1,212)	0	0	7,463
Properties held for the production of income																
Properties held for sale																
						104,061	0	22,370	0	1,212	0	0	(1,212)	0	0	7,463

See Independent Accountant's Compilation Report

E01

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

Table with columns: 1 Identification, 2 Description, 3 Code, 4 F, 5 O, 6 R, 7 NAIC Designation, 8 Actual Cost, 9 Fair Value, 10 Par Value, 11 Book/Adjusted Carrying Value, 12 Unrealized Valuation Increase/Decrease, 13 Current Year's (Amortization)/Accretion, 14 Current Year's Other Than Temporary Impairment Recognized, 15 Total Foreign Exchange Change in B./A./C.V., 16 Rate of, 17 Effective Rate of, 18 When Paid, 19 Admitted Amount Due & Accrued, 20 Amount Rec. During Year, 21 Acquired, 22 Stated Contractual Maturity Date.

EO

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3	4	5	6	7	8		10	11	12-15				16-19			20-22				
							Fair Value	Fair Value			Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B.J.A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
CUSIP Identification	Description	Code	Designation	NAIC Designation	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B.J.A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
68172-SI-7	Omaha NE Top Rptg Ref Bds 5%	2	1.6 FE			59,886	111.0000	55,503	50,000	56,872			(313)		3.000	2.186	AD	317	1,271	12/10/2021	04/15/2040	
127215-PS-0	PLANK TEX WIA DRAIN UTIL 2%	2	1.8 FE			49,150	97.6880	48,844	50,000	49,796					2.000	2.031	ML	128	451	05/21/2021	05/15/2041	
739545-QL-8	PRAIRIE DU SAC WIS 1.55%	2	1.6 FE			37,048	90.2540	36,142	40,000	37,145					1.550	2.000	MS	533		03/09/2021	03/01/2041	
723304-WC-8	Pittsburg PA Vir & Ser Auth 3%	2	1.6 FE			110,808	110.8080	55,404	50,000	55,755			(615)		3.000	1.574	MS	500	1,125	12/22/2020	06/01/2039	
753361-FX-0	Roadsburg Wis Sch Dist Sch Bldg	2	1.0 FE			50,000	112.6620	56,331	50,000	50,000					3.500	3.500	AD	438	1,740	07/16/2018	04/01/2038	
805961-CT-0	SANTEE IOWA COUNTY SCH DIST 1.45%	2	1.6 FE			31,373	91.4420	32,005	35,000	31,415					1.450	2.125	AD	62	369	10/05/2021	06/01/2040	
806347-LP-3	Schaumburg IL Ref-Ser A	2	1.8 FE			30,000	101.9750	30,594	30,000	30,594					3.000	3.000	AD	75	900	08/02/2012	12/01/2038	
815668-ND-6	Sedgwick City Kans Uni Sch Dist	2	1.8 FE			50,000	107.2380	53,619	50,000	50,000					3.000	3.000	AD	375	1,900	09/12/2017	10/01/2033	
822220-OB-8	Shorewood Wis Corp Purp-Ser A 2.75%	2	1.0 FE			37,705	104.1950	31,248	30,000	28,173					2.750	3.310	FA	344	825	11/29/2017	08/01/2035	
862335-CP-6	Stoughton MI ref-Corporate	2	1.0 FE			49,045	109.8800	54,860	50,000	49,167					3.375	3.510	AD	422	1,668	07/27/2018	04/01/2038	
943102-FV-0	WANKESHA WIS SER SVS REV	2	1.0 FE			50,519	100.2390	50,100	50,000	50,486			(33)		2.125	2.010	ML	177	964	04/22/2021	05/01/2041	
882186-CE-2	WENSHALL MINN IMPD SCH DIST 12.62%	2	1.6 FE			53,305	106.6900	53,348	50,000	53,000			(275)		2.625	1.576	FA	547	656	05/27/2021	02/01/2038	
189999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issued Obligations					1,658,351	XXX	1,708,016	1,615,000	1,654,652	0		(4,126)	0	0	XXX	XXX	XXX	11,283	35,122	XXX	XXX
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
268999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					1,658,351	XXX	1,708,016	1,615,000	1,654,652	0		(4,126)	0	0	XXX	XXX	XXX	11,283	35,122	XXX	XXX
	Bonds - U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issued Obligations																					
330850-FH-8	AMES IA MSP REV REF-WARY 3%	2	1.6 FE			32,482	110.4620	33,139	30,000	31,242			(257)		4.000	3.000	AD	53	1,200	10/26/2016	06/15/2036	
090133-AP-4	Billings Mont Solid Waste Sys 5%	2	1.0 FE			50,000	107.9300	53,965	50,000	50,000					3.000	3.000	JJ	750	1,500	02/26/2019	07/01/2033	
114061-OB-6	Brooklyn & Galesburg & Malcom Iowa 3.375%	2	1.6 FE			49,563	109.2490	54,624	50,000	49,524					3.375	3.438	ML	281	1,688	06/08/2018	05/01/2037	
150213-EZ-5	Cedar Falls IA Genly Sch Dist	2	1.0 FE			29,963	108.0590	32,406	30,000	29,973					3.000	3.011	AD	75	900	04/21/2017	06/01/2031	
150591-CP-4	Cedar Rapids IA Mtr Rev Ser D 3%	2	1.0 FE			27,907	104.3490	31,305	30,000	28,382					3.000	3.540	AD	75	900	01/04/2017	06/01/2034	
184500-PS-0	Clear Brook City Mun Util Dist 7 Re	2	1.6 FE			40,480	102.8690	41,196	40,000	40,071					3.500	3.290	FA	583	1,400	12/08/2014	02/01/2026	
184503-ML-1	Clear Creek Anavia IA CSD 3.25% 6/1/24	2	1.6 FE			48,950	102.7540	51,382	50,000	49,145					3.250	3.430	AD	195	1,625	05/12/2018	06/01/2034	
167414-QU-9	Clinton Gely IA 3% 6/1/24	2	1.0 FE			47,609	107.4230	53,712	50,000	48,061					3.000	3.385	AD	125	1,500	03/05/2018	06/01/2034	
234297-GR-8	3% 7/15/30	2	1.6 FE			47,108	104.8990	52,499	50,000	47,533					3.000	3.375	JJ	692	1,500	07/26/2017	07/15/2039	
235036-WB-9	Dallas Fort Worth TX Int'l 5%	2	1.6 FE			34,837	107.9710	32,361	30,000	31,250					5.000	2.654	ML	250	1,500	03/01/2018	11/01/2023	
248865-TT-1	Denton TX Dis Bldg	2	1.6 FE			49,999	100.2940	50,147	50,000	50,000					3.000	3.000	FA	567	1,500	04/30/2012	02/15/2025	
259383-SM-2	Douglas City NE Sch Dist Westside	2	1.0 FE			20,000	107.6820	21,536	20,000	20,000					3.000	3.000	AD	50	600	07/21/2015	12/01/2027	
266777-GL-0	Dunn City WI Health Care Ctr	2	1.6 FE			52,472	100.9100	50,455	50,000	50,072			(280)		4.000	3.400	AD	500	2,000	06/22/2012	04/01/2030	
374100-KI-2	Goodhue Wiam Impd Sch Dist No 2	2	1.0 FE			40,293	113.9190	45,568	40,000	46,185					3.375	3.288	AD	338	1,350	04/07/2017	04/01/2033	
382226-FI-1	Greene City IA CSD 3.125% 6/1/33	2	1.6 FE			39,939	108.9490	43,580	40,000	40,000					3.000	3.000	FA	500	1,200	02/11/2019	02/01/2032	
384479-AJ-8	Greene City IA CSD 3.125% 6/1/33	2	1.6 FE			46,503	108.2490	54,123	50,000	47,115					3.125	3.750	AD	130	1,563	10/09/2018	06/01/2033	
439661-NM-7	Hookins MN 1SD No 2 3% 2/1/32	2	1.6 FE			50,000	107.7640	53,859	50,000	50,000					3.000	3.000	FA	625	1,500	03/04/2019	02/01/2032	

101

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3		5	7	8		10	11	12-15				16-19			20-22		
		4	Code			Fair Value	Fair Value			Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
462502-1E-0	IA St Hosp 3.25% 9/1/32	2	1.6 FE	49,999	105,530	53,267	50,000	50,000					3.250	3.250	MS	542	1,625	06/21/2018	08/01/2032
462515-F2-0	IA St Univ Sci & Tech Ser A	2	1.6 FE	50,000	108,691	54,046	50,000	50,000					3.000	3.000	JJ	750	1,500	01/18/2018	07/01/2031
462515-01-3	IA St Univ Science & Tech	2	1.8 FE	30,000	107,803	53,281	30,000	30,000					3.000	3.000	JJ	450	900	06/08/2017	07/01/2033
462515-10-8	10 Min Facs Auth Rev 3.25%	2	1.8 FE	52,853	107,141	53,571	50,000	51,223	(293)				3.250	2.589	JD	135	1,625	01/27/2016	12/01/2028
473070-K1-3	Reliance IA County Sch Dist	2	1.1 A	30,000	101,540	30,374	30,000	30,000	0				3.250	3.250	JD	51	975	11/18/2015	06/01/2030
514014-04-4	Lincoln NE Bus 2019 3%	2	1.0 FE	40,000	106,470	43,389	40,000	40,000					3.000	3.000	JJ	563	1,200	07/06/2017	01/15/2036
534239-FW-5	Lincoln NE Bus 2019 3%	2	1.1 A	52,442	111,635	55,518	50,000	51,928	(218)				3.000	2.461	JD	125	1,500	07/25/2019	12/01/2036
534239-DA-3	Lincoln NE Bus 2019 3%	2	1.1 A	21,750	104,920	26,148	25,000	22,275	179				2.500	3.632	JD	28	625	12/13/2018	12/15/2033
558905-04-1	Manaska City IA Energy Svcs	2	1.1 A	41,072	108,220	43,299	40,000	40,752	(128)				3.000	2.625	JD	100	1,200	06/10/2019	06/01/2037
569611-03-5	Metrolpolitan County Coll Ft	2	1.0 FE	50,000	107,680	53,841	50,000	50,000	121				3.000	3.000	JD	121	1,900	05/20/2019	06/01/2037
591840-AN-3	Omaha NE	2	1.1 A	52,339	106,960	53,330	50,000	51,089	(241)				3.000	2.456	MS	500	1,500	06/02/2016	03/01/2029
596697-0Y-7	Midwest NE Ser Rev Sys Ser	2	1.8 FE	49,749	109,240	54,624	50,000	49,780	12				3.250	3.289	MS	542	1,625	03/21/2019	03/01/2036
602426-EA-7	Midwest NE Ser Rev Sys Ser	2	1.1 A	52,372	106,850	53,303	50,000	51,144	(242)				3.000	2.450	JD	125	1,500	06/24/2016	05/01/2031
616142-0P-1	Muscatine IA Prv & Wtr Rev	2	1.0 FE	52,284	102,161	51,081	50,000	50,185	(245)				3.000	2.496	AD	250	1,500	05/01/2012	10/01/2022
627236-AS-1	Muscatine IA Prv & Wtr Rev	2	1.1 A	40,999	108,580	54,230	50,000	50,000	0				3.000	3.000	JD	125	1,500	06/27/2017	12/01/2031
675431-01-4	Okoboji IA Prv & Wtr Rev	2	1.1 A	52,999	111,990	55,796	50,000	52,349	(252)				3.000	2.375	MS	250	1,500	05/14/2019	05/01/2030
679256-01-1	Okoboji IA Prv & Wtr Rev	2	1.0 FE	50,773	106,620	54,811	50,000	50,460	(195)				3.750	3.333	JD	156	1,875	06/21/2018	06/01/2033
679488-0Y-8	Orange City IA 3.375% 6/1/36	2	1.1 A	49,999	106,361	52,481	50,000	50,000	0				3.000	3.000	JJ	750	1,500	04/30/2019	07/01/2035
684172-1A-8	Orange City IA 3.375% 6/1/36	2	1.1 A	49,000	106,800	54,440	50,000	49,151	64				3.375	3.526	JD	141	1,688	06/11/2018	06/01/2035
690914-W-8	Oregon Brooklyn ETC Wtr JT Sch	2	1.1 A	49,916	106,700	54,352	50,000	49,926	5				3.125	3.140	MS	521	1,563	02/26/2019	03/01/2035
687733-06-9	Osage Sch Lake Ozark MO 4%	2	1.1 A	55,405	112,040	56,024	50,000	53,494	(789)				4.000	2.238	MS	667	2,000	07/09/2019	03/01/2035
68822R-JR-1	Osage Sch Lake Ozark MO 4%	2	1.1 A	49,999	106,860	54,403	50,000	50,000	0				3.000	3.000	MS	250	1,500	06/13/2019	05/01/2037
68822R-0F-0	Osage Sch Lake Ozark MO 4%	2	1.1 A	39,850	106,140	43,299	40,000	39,876	6				3.250	3.276	MS	217	1,300	07/21/2017	05/01/2037
688230-F3-0	Osage Sch Lake Ozark MO 4%	2	1.0 FE	49,999	102,350	51,168	50,000	50,000	0				2.500	2.800	MS	258	1,250	07/12/2016	05/01/2031
706630-02-3	Pekin IA County Sch Dist	2	1.1 A	50,000	106,650	53,326	50,000	50,000	0				3.250	3.270	AD	406	1,625	04/17/2018	04/01/2034
750046-ND-2	Reedsburg Wis Sch Dist Sch	2	1.8 FE	49,975	104,938	52,468	50,000	48,897	193				3.000	3.295	MS	371	1,600	05/24/2018	04/01/2032
750046-01-0	Reedsburg Wis Sch Dist Sch	2	1.1 A	52,889	109,870	54,938	50,000	52,221	(337)				3.000	2.215	FA	625	1,500	12/05/2019	02/01/2034
791230-WJ-2	Sary City NE Gretna Pub Sch	2	1.1 A	45,000	105,250	52,618	50,000	49,135	240				2.500	3.195	JD	104	1,250	02/27/2019	12/01/2032
803770-0P-3	Sary City NE Gretna Pub Sch	2	1.1 A	45,000	105,250	52,618	50,000	49,135	35				3.000	3.127	JD	57	1,500	01/06/2018	12/15/2039
803903-W-4	Scott City MO Cap Imp 3%	2	1.1 A	53,897	107,881	53,941	50,000	52,687	(494)				3.375	2.250	FA	709	1,688	12/06/2019	02/01/2037
809954-WF-1	Sox Falls SD Sales Tax Rev	2	1.1 A	50,000	109,198	54,578	50,000	50,000	0				3.000	3.000	JD	125	1,500	04/24/2019	12/01/2039
812728-0P-1	Sox Falls SD Sales Tax Rev	2	1.1 A	45,282	104,889	45,955	40,000	41,875	(300)				4.000	3.079	FA	667	1,600	01/26/2017	06/01/2031
838543-0A-0	Southern WI SD 3% 4/1/25	2	1.1 A	51,790	107,889	53,944	50,000	51,291	(188)				3.000	2.550	AD	375	1,500	01/28/2019	04/01/2035
829994-0R-2	State Univ IA Univ Rev Don	2	1.0 FE	49,499	102,030	51,818	50,000	49,806	36				3.000	3.066	MS	192	1,500	04/18/2012	11/15/2026
857536-0V-5	State Univ IA Univ Rev Don	2	1.0 FE	48,357	104,560	52,283	50,000	49,543	27				2.500	2.600	JJ	525	1,250	09/13/2016	07/01/2032
857536-W-3	State Univ Iowa Univ Rev Don	2	1.0 FE	22,969	103,520	25,982	25,000	23,310	129				2.500	3.207	JJ	319	625	01/22/2019	07/01/2033
860758-0H-3	Stillwater Wm Tmp Sch Dist N	2	1.0 FE	19,850	104,400	20,889	20,000	19,913	11				3.000	3.069	FA	250	600	08/05/2015	02/01/2029

E102

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3	4	5	6	7	8		10	11	12		14	15	16	17	18	19	20	21		22
							Fair Value	Fair Value			Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion								Interest	When Paid		Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAC Designation, NAC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
86654-00-0	San Prairie W Fire Sch Dist	2		1A		42,789	110.250	44,068	40,000	41,188	(86)	(356)		4.000	3.000	MS	533	1,800	04/07/2017	05/01/2033		
86654-00-4	Superior W Sch Dist	2		1A		47,491	104.320	52,161	50,000	47,891	114	(114)		3.000	3.375	AD	375	1,500	04/18/2018	04/01/2038		
91474-00-0	UNI Academic Bldg Ser A	2		1E FE		52,622	107.460	53,733	50,000	51,272	(269)	(269)		3.000	2.400	JJ	750	1,500	05/01/2018	07/01/2033		
90470-00-1	Unified Fire Svc Area 07 Loc	2		1C FE		51,542	106.290	53,150	50,000	50,749	(219)	(219)		3.000	2.516	AD	375	1,500	09/23/2016	04/01/2031		
91464-00-4	Univ N Lincoln Rev 36 7/1/39	2		1B FE		35,560	110.860	44,265	40,000	36,062	157	(157)		3.000	3.776	JJ	600	1,200	03/25/2018	07/01/2038		
91474-00-4	Univ N Lincoln IA Util Sys 2.375%	2		1E FE		61,714	102.410	61,449	60,000	61,365	(165)	(165)		2.375	2.000	JJ	713	1,425	03/08/2020	07/01/2040		
977120-00-7	W St Hill & Bell Facs A Ref	2		1E FE		44,715	105.890	47,689	45,000	44,842	21	(21)		3.250	3.309	FA	553	1,463	04/28/2015	08/15/2025		
941647-00-7	Aspiros	2		1E FE		39,872	103.490	41,387	40,000	39,934	114	(114)		3.375	3.404	JD	8,783	1,360	06/15/2015	06/01/2023		
942833-00-7	Kalene IA Ref Sch Ser B	2		1E FE		36,790	100.1970	35,069	35,000	35,000				3.000	2.294	AD	88	1,088	05/01/2012	05/01/2021		
94354-00-7	Waynesco WI Corp Prfp 3.5%	2		1A FE		99,999	109.920	105,563	100,000	100,000				3.500	3.500	ML	350	2,100	11/27/2018	11/01/2033		
963439-00-7	White Bear Lake WI Impd Sch Dist	2		1A		52,142	100.2100	50,105	50,000	50,000	(245)	(245)		3.000	2.500	FA	625	1,500	06/01/2012	02/01/2024		
969419-00-2	Williams Bay WI Sch Dist Sch	2		1A		53,064	104.320	52,165	50,000	50,934	(402)	(402)		3.000	2.144	AD	375	1,500	06/02/2016	04/01/2026		
250699	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					3,046,033	XXX	3,226,167	3,020,000	3,020,702	0	(5,064)	0	0	XXX	XXX	XXX	32,391	94,863	XXX	XXX	
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																						
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																						
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																						
319999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					3,046,033	XXX	3,226,167	3,020,000	3,020,702	0	(5,064)	0	0	XXX	XXX	XXX	32,391	94,863	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																						
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																						
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																						
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																						
Bonds - Hybrid Securities - Issuer Obligations																						
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities																						
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities																						
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities																						
Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations																						
Bonds - Parent, Subsidiaries and Affiliates - Residential Mortgage-Backed Securities																						
Bonds - Parent, Subsidiaries and Affiliates - Commercial Mortgage-Backed Securities																						
Bonds - Parent, Subsidiaries and Affiliates - Other Loan-Backed and Structured Securities																						
Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Issued																						
Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Acquired																						
Bonds - SPV Identifiable Funds - Exchange Traded Funds - as Identified by the SPV																						
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued																						
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired																						
700000	Bonds - Total Bonds - Subtotals - Issuer Obligations					4,851,283	XXX	5,093,928	4,785,000	4,822,783	0	(9,065)	0	0	XXX	XXX	XXX	43,991	134,494	XXX	XXX	
839999	Subtotals - Total Bonds					4,851,283	XXX	5,093,928	4,785,000	4,822,783	0	(9,065)	0	0	XXX	XXX	XXX	43,991	134,494	XXX	XXX	

103

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

1. Line

Number	Book/Adjusted Carrying Value by NAIC Designation	Category	Footnote											
1A	1A	\$ 1,909,976	1B	\$ 327,010	1C	\$ 1,384,846	1D	\$ 585,344	1E	\$ 380,016	1F	\$ 235,601	1G	\$ 0
1B	2A	\$ 0	2B	\$ 0	2C	\$ 0								
1C	3A	\$ 0	3B	\$ 0	3C	\$ 0								
1D	4A	\$ 0	4B	\$ 0	4C	\$ 0								
1E	5A	\$ 0	5B	\$ 0	5C	\$ 0								
1F	6	\$ 0												

See Independent Accountant's Compilation Report

E10.4

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3 Codes		5	6	7	8	9 Fair Value			11 Dividends		15 Change in Book/Adjusted Carrying Value						20	21		
		Code	Foreign					Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)			Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in BJA/C.V. (15+16-17)	Total Foreign Exchange Change in BJA/C.V.	NAIC Designation, NAIC Designation Modifier and SYG Administrative Symbol	Date Acquired
NONE																						
								0	131	0	0	0	0	0	0	0	0	0	0	0	0	11
000000 Total Preferred Stocks																						

1. Line
 Number/Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 0 1B \$ 0 1C \$ 0 1D \$ 0 1E \$ 0 1F \$ 0 1G \$ 0
 1B 2A \$ 0 2B \$ 0 2C \$ 0
 1C 3A \$ 0 3B \$ 0 3C \$ 0
 1D 4A \$ 0 4B \$ 0 4C \$ 0
 1E 5A \$ 0 5B \$ 0 5C \$ 0
 1F 6 \$ 0

E11

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	3		5	6	7		9	10	11	12	13	14	15	16	17	18
		Code	Foreign			Book/Adjusted Carrying Value	Fair Value											Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost
CLSUP Identification	Description			Number of Shares	Book/Adjusted Carrying Value	Fair Value	Rate per Share Used To Obtain Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than-Temporary Impairment Recognized	Total Change in B.A.C.V. (13-14)	Total Foreign Exchange in B.A.C.V.	Date Acquired	NAIC Designation Modifier and SVO Administrator Use Symbol
Industrial and Miscellaneous (Unaffiliated) Publicly Traded																	
86741-10-1	3M Co.			50,000	35,827	177,630	3,553	7,152		1,051		256		256		03/25/2010	JXX
86741-10-1	3M Co.			85,000	56,575	177,630	3,553	15,871				778		778		01/02/1994	JXX
02362-10-2	AT & T Inc (Formerly SBC)			850,000	24,780	24,000	28,811	28,811				(7,630)		(7,630)		01/04/2007	JXX
02362-10-2	AT & T Inc (Formerly SBC)			1,060,000	34,076	21,000	28,291	22,330				(4,410)		(4,410)		05/16/2000	JXX
02367-10-8	Abbvie Inc.			75,000	10,155	135,400	27,982	27,982				1,430		1,430		05/11/2016	JXX
02367-10-8	Abbvie Inc.			200,000	27,000	135,400	27,982	27,982				5,500		5,500		09/25/2016	JXX
02367-10-8	Abbvie Inc.			330,000	44,155	135,400	27,982	6,429				1,714		1,714		04/13/2006	JXX
02395-10-4	Altria Group Inc.			600,000	44,394	224,070	44,394	54,152				1,045		1,045		12/09/2015	JXX
031162-10-0	Amgen Inc.			200,000	35,827	177,630	3,553	17,615				26,338		26,338		12/09/2015	JXX
031162-10-0	Amgen Inc.			600,000	108,583	41,200	41,200	29,250				1,848		1,848		05/25/2010	JXX
05345-10-0	AME Inc.			200,000	31,408	51,046	39,468	5,115				1,845		1,845		03/10/2020	JXX
05345-10-0	AME Inc.			1,000,000	41,200	915,899	41,200	745				1,400		1,400		03/14/2000	JXX
06074-10-1	Blackrock Inc.			500,000	31,410	82,350	37,415	16,382				1,176		1,176		04/23/2020	JXX
110122-00-0	Blackrock Inc.			500,000	31,410	82,350	37,415	16,382				1,176		1,176		04/23/2020	JXX
120530-10-0	CYSAREMCO CORP.			200,000	30,548	103,100	30,548	25,519				4,450		4,450		07/17/2016	JXX
149122-10-1	Calumet Inc.			100,000	27,213	100,000	27,213	25,338				1,306		1,306		05/25/2010	JXX
149124-10-0	Chewon Corporation			30,000	10,562	117,350	10,562	9,478				3,819		3,819		11/04/2016	JXX
149124-10-0	Chewon Corporation			150,000	21,124	117,350	10,562	22,898				30,893		30,893		12/09/2015	JXX
173124-10-2	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		03/14/2000	JXX
191218-10-0	Coca Cola Co.			250,000	14,383	59,710	14,383	10,095				135		135		0	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
Bonds - All Other Governments								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
196696-10-4	DODDARD ST AND CNTY COLLEGES 3%		01/26/2021	RBC Capital Markets	XXX	44,250	40,000	250
263688-10-0	DUBUQUE IOWA 2%		06/12/2021	RBC Capital Markets	XXX	49,702	50,000	
307474-10-1	FARM W D REV 1987 BDC 2021 A 2%		02/19/2021	Wellsfargo Morgan	XXX	49,546	50,000	153
463831-10-4	RYANUE TEL NETWORKS A 3% REV STS		06/22/2021	Wellsfargo Morgan	XXX	49,580	50,000	
497592-10-8	KIRKWOOD CNTY COLLEGE IA REP LEASE		12/02/2021	Exchange	XXX	55,633	50,000	
559813-10-1	MADRID IOWA CNTY SOH DIST 6D 2%		06/02/2021	RBC Capital Markets	XXX	49,999	50,000	436
598211-14-1	MARION IOWA CO REF BDC 2020 B 2%		06/02/2021	RBC Capital Markets	XXX	62,667	50,000	867
602356-10-1	MILWAUKEE WIS 2.25%		06/12/2021	RBC Capital Markets	XXX	50,889	50,000	
688269-10-1	OSWEGO WIS MTR REV STS BDC 2021 2%		06/10/2021	RBC Capital Markets	XXX	49,774	50,000	76
727219-10-0	PLANO TEX MUN DRAIN UTIL 2%		05/21/2021	Wellsfargo Morgan	XXX	49,750	50,000	
735445-10-8	PRAIRIE CO IOWA WIS 1.65%		03/09/2021	Wellsfargo Morgan	XXX	37,648	40,000	14
865661-10-0	SAVOEL IOWA CNTY SOH DIST 1.45%		10/05/2021	Wellsfargo Morgan	XXX	51,378	50,000	293
843402-10-0	WALKERSHA WIS SEN STS REV		04/22/2021	Wellsfargo Morgan	XXX	50,519	50,000	18
802186-10-2	WINDGATE WIS MUNI SOH DIST 2.52%		05/27/2021	RBC Capital Markets	XXX	53,305	50,000	438
249999-10-0	U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					683,396	665,000	2,386
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
Bonds - Industrial and Miscellaneous (Unaffiliated)								
Bonds - Hybrid Securities								
Bonds - Parent, Subsidiaries, and Affiliates								
Bonds - SVO Identified Funds								
Bonds - Subtotals - Unaffiliated Bank Loans								
839997	Bonds - Subtotals - Bonds - Part 3					683,396	665,000	2,386
839999	Bonds - Subtotals - Bonds					683,396	665,000	2,386
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred								
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
376556-10-3	Glaxo Sciences, Inc.		01/26/2021	RBC Capital Markets	325,000	22,048	XXX	
493267-10-8	KEYCORP		04/09/2021	RBC Capital Markets	1,200,000	25,096	XXX	
891860-10-0	Kymirel Holdings Inc		12/31/2021	Sciroff	42,000	1,099	XXX	
080229-10-4	Organon		06/08/2021	Sciroff	25,000	450	XXX	
509999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					46,611	XXX	0
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other								
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded								
Common Stocks - Parent, Subsidiaries and Affiliates Other								
Common Stocks - Mutual Funds								
28000-84-8	Davis Global Fund - Y		01/27/2021	RBC Capital Markets	223,871	7,000	XXX	
001438-67-5	Invesco Oppenheimer Developing Markets		12/01/2021	Faloutsos	325,149	5,331	XXX	
946699	Common Stocks - Mutual Funds					12,331	XXX	0
Common Stocks - Unit Investment Trusts								
Common Stocks - Closed-End Funds								
979997	Common Stocks - Subtotals - Common Stocks - Part 3					61,442	XXX	0
979998	Common Stocks - Summary Row from Part 3 for Common Stocks					567	XXX	0
979999	Common Stocks - Subtotals - Common Stocks					61,999	XXX	0
889999	Common Stocks - Subtotals - Preferred and Common Stocks					61,999	XXX	0
999999	Totals					745,338	XXX	2,386

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12-16				17	18	19	20	21	
CUSIP Identification	Description	Form	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value				Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
											Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B.A. C.V. (12 + 13 + 14)						Total Foreign Exchange Change in B.A. C.V.
Bonds - U.S. Governments																				
Bonds - All Other Governments																				
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
Bonds - Hybrid Securities																				
Bonds - Parent, Subsidiaries, and Affiliates																				
Bonds - SVO Identified Funds																				
Bonds - Subordinated Unaffiliated Bank Loans																				
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																				
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
20150-10-3	Apple Holdings Inc		12/31/2021	Apple			6,800	557	557	557	0	0	0	0	0	0	0	0	0	0
999999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						557	557	557	557	0	0	0	0	0	0	0	0	0	0
Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded																				
Common Stocks - Parent, Subsidiaries and Affiliates Other																				
Common Stocks - Mutual Funds																				
Common Stocks - Unit Investment Trusts																				
Common Stocks - Closed-End Funds																				
8735998	Common Stocks - Subtotals - Common Stocks						557	557	557	557	0	0	0	0	0	0	0	0	0	0
999999	Common Stocks - Subtotals - Preferred and Common Stocks						557	557	557	557	0	0	0	0	0	0	0	0	0	0
999999 Totals																				

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11

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
	Bonds - U.S. Governments - Issuer Obligations							
	Bonds - U.S. Governments - Residential Mortgage-Backed Securities							
	Bonds - U.S. Governments - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Governments - Other Loan-Backed and Structured Securities							
	Bonds - All Other Governments - Issuer Obligations							
	Bonds - All Other Governments - Residential Mortgage-Backed Securities							
	Bonds - All Other Governments - Commercial Mortgage-Backed Securities							
	Bonds - All Other Governments - Other Loan-Backed and Structured Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Issuer Obligations							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Residential Mortgage-Backed Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Other Loan-Backed and Structured Securities							
	Bonds - Industrial and Miscellaneous - Issuer Obligations							
	2000 - Government Sachs PS Government Fund		12/31/2020		12/31/2020	155,071	2	19
	328999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					155,071	2	19
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities							
	368899 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					155,071	2	19
	Bonds - Hybrid Securities - Issuer Obligations							
	Bonds - Hybrid Securities - Residential Mortgage-Backed Securities							
	Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities							
	Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Issued							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Acquired							
	Bonds - SVD Identified Funds - Exchange Traded Funds - as Identified by the SVD							
	Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued							
	Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired					155,071	2	19
	709999 - Bonds - Total Bonds - Subtotals - Issuer Obligations					155,071	2	19
	899999 - Bonds - Total Bonds - Subtotals - Bonds					155,071	2	19
	999999 - Other Cash Equivalents					155,071	0	0
	9999999 Total Cash Equivalents					155,071	2	19

ENB

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

1.

Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote

1A	1A	\$ 155,071	1B	\$ 0	1C	\$ 0	1D	\$ 0	1E	\$ 0	1F	\$ 0	1G	\$ 0
1B	2A	\$ 0	2B	\$ 0	2C	\$ 0								
1C	3A	\$ 0	3B	\$ 0	3C	\$ 0								
1D	4A	\$ 0	4B	\$ 0	4C	\$ 0								
1E	5A	\$ 0	5B	\$ 0	5C	\$ 0								
1F	6	\$ 0												

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E28.1

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Prairie Mutual Insurance Association

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX	0	0	0
59. Total	XXX	XXX	0	0	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Line 5801 + 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

NONE