

Iowa Fidelity and Surety Review Standards Checklist

| REVIEW REQUIREMENTS | REFERENCE | COMMENTS |
|--------------------------------------|---|---|
| FORMS | | |
| Applications | | |
| Producer Designation | Iowa Code 507B.4(3)(o) | |
| Arbitration | | |
| Prohibition | Iowa Code 679A.1(2) | |
| Cancellation & Nonrenewal | | |
| Right to cancel | Iowa Code 515.132 | |
| Cancellation Reasons | Iowa Code 515.127 | |
| Cancellation Notice Content | Iowa Code 515.127 | |
| Cancellation Notice Days Required | Iowa Code 515.127 | |
| Nonrenewal Reasons | Iowa Code 515.128A | |
| Nonrenewal Notice Days Required | Iowa Code 515.128 | |
| Filing Standards | | |
| Prior Approval | Iowa Code 515.102 | |
| RATING | | |
| Pricing | | |
| Rating Standards | Iowa Code 515F.4(1) | |
| Support | Iowa Code 515F.5(1) | |
| Rating Plan Requirements | | |
| Schedule Rating Plans | Unpublished Requirement | Maximum credit or debit is +/- 25%. |
| Waiver of Return Premiums | Unpublished Requirement | Up to \$15 if any return premium granted if requested by the insured. Otherwise, \$5 maximum. |
| General Filing References | | |
| Consent to Rate Filings | Iowa Code 515F.5(5) | |
| Prior Approval | Iowa Code 515F.5 Iowa Adm Code 191-5.9 | No rate filing shall include any adjustment designed to recover underwriting or operating losses incurred out of state. |