

Iowa Professional Liability Review Standards Checklist

REVIEW REQUIREMENTS	REFERENCE	COMMENTS
FORMS		
Applications		
Producer Designation	Iowa Code 507B.4(3)(o)	
Arbitration		
Prohibition	Iowa Code 679A.1(2)	
Cancellation & Nonrenewal		
Right to cancel	Iowa Code 515.132	
Cancellation Reasons	Iowa Code 515.127	
Cancellation Notice Content	Iowa Code 515.127	
Cancellation Notice Days Required	Iowa Code 515.127	
Nonrenewal Reasons	Iowa Code 515.128A	
Nonrenewal Notice Days Required	Iowa Code 515.128	
Filing Standards		
Prior Approval	Iowa Code 515.102	
Execution of Policies	Iowa Code 515.51	
RATING		
Pricing		
Rating Standards	Iowa Code 515F.4(1)	
Support	Iowa Code 515F.5(1)	
Rating Plan Requirements		
Schedule Rating Plans	Unpublished Requirement	Maximum credit or debit is +/- 25%.
Waiver of Return Premiums	Unpublished Requirement	Up to \$15 if any return premium granted if requested by the insured. Otherwise, \$5 maximum.
General Filing References		
Consent to Rate Filings	Iowa Code 515F.5(5)	
Prior Approval	Iowa Code 515F.5 Iowa Adm Code 191-5.9	No rate filing shall include any adjustment designed to recover underwriting or operating losses incurred out of state.