

## Iowa Workers Compensation Review Standards Checklist

REVIEW REQUIREMENTS	REFERENCE	COMMENTS
<b>FORMS</b>		
<b>Applications</b>		
Producer Designation	<a href="#">Iowa Code 507B.4(3)(o)</a>	
<b>Arbitration</b>		
Prohibition	<a href="#">Iowa Code 679A.1(2)</a>	
<b>Cancellation &amp; Nonrenewal</b>		
Right to cancel	<a href="#">Iowa Code 515.132</a>	
Cancellation Reasons	<a href="#">Iowa Code 515.127</a>	
Cancellation Notice Content	<a href="#">Iowa Code 515.127</a>	
Cancellation Notice Days Required	<a href="#">Iowa Code 515.127</a>	
Nonrenewal Reasons	<a href="#">Iowa Code 515.128</a>	
Nonrenewal Notice Days Required	<a href="#">Iowa Code 515.128</a>	
<b>Filing Standards</b>		
Prior Approval	<a href="#">Iowa Code 515.102</a>	
Execution of Policies	<a href="#">Iowa Code 515.51</a>	
<b>RATING</b>		
<b>Pricing</b>		
Rating Standards	<a href="#">Iowa Code 515A.3(1)</a>	Rates shall not be excessive, inadequate, or unfairly discriminatory.
Support	<a href="#">Iowa Code 515A.4(1)</a>	Must include supporting information.
<b>Rating Plan Requirements</b>		
Deviations	<a href="#">Bulletin 96-11</a>	Up to 15% downward flat deviations accepted without support. May apply to minimum premiums or not.
Dividend plans	<a href="#">Bulletin 98-4</a>	May not be guaranteed. Need not be filed.
Large deductibles	<a href="#">Bulletin 96-11</a>	May be offered on policies which generate \$100,000 or more in annual countrywide workers compensation premiums. Minimum deductible which may be offered is \$25,000.
Large risk alternative rating plans	Division policy	Allowable for policies which generate \$100,000 or more in annual premiums.
Schedule Rating Plans	<a href="#">Bulletin 96-11</a>	Maximum credit or debit is +/- 15%.
Small deductibles	<a href="#">Bulletin 96-11</a>	May be offered with deductibles of \$100 to \$2,500 and shall apply to medical only losses. Premium impact recognized through experience modification factor, not a premium credit.
Waiver of Return Premiums	Unpublished Requirement	Up to \$15 if any return premium granted if requested by the insured. Otherwise, \$5 maximum.
<b>General Filing References</b>		
Consent to Rate Filings	<a href="#">Iowa Code 515F.5(5)</a>	A rate in excess of that provided by a filing otherwise applicable may be used on a specific risk upon the written application of the insured stating the insured's reasons and filed with an approved by the commissioner.

Filing requirements	<a href="#">Iowa Code 515A.4(1)</a>	Must file manual, minimum, class rate, rating schedule, or rating plan and every other rating rule and every modification of the foregoing.
Prior Approval	<a href="#">Iowa Code 515F.5</a>	No rate filing shall include any adjustment designed to recover underwriting or operating losses incurred out of state.
	<a href="#">Iowa Adm Code 191-5.9</a>	