



HEALTH QUARTERLY STATEMENT

AS OF JUNE 30, 2023
OF THE CONDITION AND AFFAIRS OF THE
Wellmark, Inc.

NAIC Group Code 0770 0770 NAIC Company Code 88848 Employer's ID Number 42-0318333
(Current) (Prior)

Organized under the Laws of Iowa, State of Domicile or Port of Entry IA

Country of Domicile United States of America

Licensed as business type: Life, Accident & Health

Is HMO Federally Qualified? Yes [] No []

Incorporated/Organized 09/19/1939 Commenced Business 10/01/1939

Statutory Home Office 1331 Grand Avenue, Des Moines, IA, US 50309-2901
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1331 Grand Avenue
(Street and Number)
Des Moines, IA, US 50309-2901, 515-376-4500
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1331 Grand Avenue, Des Moines, IA, US 50309-2901
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1331 Grand Avenue
(Street and Number)
Des Moines, IA, US 50309-2901, 515-376-4500
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.wellmark.com

Statutory Statement Contact Ashley Ariel Arellano, 515-376-6307
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OFFICERS

President & CEO Cory Randall Harris EVP, CFO & Treasurer David Seth Brown
Secretary Scott Andrew Sundstrom

OTHER

Marcelle Jo Chickering John Thomas Clendenin G. Paul Eddy
Laura Jean Jackson Christa Daneen Kuennen Jared Blayne Landin
Sean Joseph McTaggart Naim Anwar Munir MD Keith Yatish Shah

DIRECTORS OR TRUSTEES

Cory Randall Harris Daryl Keith Henze - Chairman William Curt Hunter
Douglas Dwight Laird Harlan John Langstraat # Paul Edward Larson
Angeline Marie Lavin Timothy John Theriault David Arthur Vaudt
Therese Michele Vaughan

State of Iowa SS:
County of Polk

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Cory Randall Harris
President & CEO

Scott Andrew Sundstrom
Secretary

David Seth Brown
EVP, CFO & Treasurer

Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	978,989,501	0	978,989,501	855,820,270
2. Stocks:				
2.1 Preferred stocks	3,208,177	908,147	2,300,030	2,395,118
2.2 Common stocks	1,627,737,532	29,878,026	1,597,859,506	1,335,457,848
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	129,088,732	30,088,732	99,000,000	99,000,000
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$235,079,778), cash equivalents (\$ 85,025,079) and short-term investments (\$ 97,878,158)	417,983,015	0	417,983,015	325,027,163
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	311,973,251	14,647,323	297,325,928	236,149,205
9. Receivables for securities	5,406,417	0	5,406,417	672,893
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	3,474,386,625	75,522,228	3,398,864,397	2,854,522,497
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	8,532,050	0	8,532,050	7,360,584
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	85,408,935	0	85,408,935	82,475,716
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$ 1,758,124) and contracts subject to redetermination (\$ 30,386,683)	32,144,807	0	32,144,807	19,514,879
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	0	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	205,479,217	7,046,318	198,432,899	127,650,579
18.1 Current federal and foreign income tax recoverable and interest thereon	22,114,654	0	22,114,654	30,396,654
18.2 Net deferred tax asset	45,628,000	3,435,000	42,193,000	53,152,000
19. Guaranty funds receivable or on deposit	7,361,092	0	7,361,092	9,649,911
20. Electronic data processing equipment and software	6,361,557	5,216,737	1,144,820	1,571,879
21. Furniture and equipment, including health care delivery assets (\$0)	15,783,235	15,783,235	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	25,945,591	11,431,390	14,514,201	41,644,649
24. Health care (\$ 50,818,804) and other amounts receivable	117,612,057	53,900,958	63,711,099	80,352,479
25. Aggregate write-ins for other than invested assets	41,257,134	40,760,726	496,408	507,584
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	4,088,014,954	213,096,592	3,874,918,362	3,308,799,411
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	4,088,014,954	213,096,592	3,874,918,362	3,308,799,411
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Premium Tax Assets	13,373,701	13,373,701	0	0
2502. Prepaid Pension Costs	9,454,669	9,454,669	0	0
2503. Other Prepaid Expenses	16,457,804	16,457,804	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	1,970,960	1,474,552	496,408	507,584
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	41,257,134	40,760,726	496,408	507,584

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$0 reinsurance ceded)	223,397,215	0	223,397,215	244,260,586
2. Accrued medical incentive pool and bonus amounts	2,325,000	0	2,325,000	4,110,554
3. Unpaid claims adjustment expenses	3,579,478	0	3,579,478	3,535,954
4. Aggregate health policy reserves, including the liability of \$0 for medical loss ratio rebate per the Public Health Service Act	70,608,780	0	70,608,780	70,915,662
5. Aggregate life policy reserves	0	0	0	0
6. Property/casualty unearned premium reserve	0	0	0	0
7. Aggregate health claim reserves	0	0	0	0
8. Premiums received in advance	85,498,771	0	85,498,771	84,805,150
9. General expenses due or accrued	159,348,244	0	159,348,244	164,426,694
10.1 Current federal and foreign income tax payable and interest thereon (including \$0 on realized gains (losses))	0	0	0	0
10.2 Net deferred tax liability	0	0	0	0
11. Ceded reinsurance premiums payable	0	0	0	0
12. Amounts withheld or retained for the account of others.....	5,867,343	0	5,867,343	5,392,129
13. Remittances and items not allocated	210,187,594	0	210,187,594	22,295,940
14. Borrowed money (including \$0 current) and interest thereon \$0 (including \$0 current)	0	0	0	0
15. Amounts due to parent, subsidiaries and affiliates	199,847,283	0	199,847,283	125,299,310
16. Derivatives	0	0	0	0
17. Payable for securities	46,755,069	0	46,755,069	50,361,001
18. Payable for securities lending	0	0	0	0
19. Funds held under reinsurance treaties (with \$0 authorized reinsurers, \$0 unauthorized reinsurers and \$0 certified reinsurers).....	0	0	0	0
20. Reinsurance in unauthorized and certified (\$0) companies	0	0	0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates	0	0	0	0
22. Liability for amounts held under uninsured plans	107,305,578	0	107,305,578	106,769,099
23. Aggregate write-ins for other liabilities (including \$128,378,729 current)	146,341,865	0	146,341,865	145,845,536
24. Total liabilities (Lines 1 to 23)	1,261,062,220	0	1,261,062,220	1,028,017,615
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX	0	0
27. Preferred capital stock	XXX	XXX	0	0
28. Gross paid in and contributed surplus	XXX	XXX	0	0
29. Surplus notes	XXX	XXX	0	0
30. Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	2,613,856,142	2,280,781,796
32. Less treasury stock, at cost:				
32.10 shares common (value included in Line 26 \$0)	XXX	XXX	0	0
32.20 shares preferred (value included in Line 27 \$0)	XXX	XXX	0	0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	2,613,856,142	2,280,781,796
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	3,874,918,362	3,308,799,411
DETAILS OF WRITE-INS				
2301. Other Liabilities	9,435,849	0	9,435,849	11,008,983
2302. Health Assessments	8,545,000	0	8,545,000	7,600,000
2303. Payments in Process	125,753,049	0	125,753,049	124,765,397
2398. Summary of remaining write-ins for Line 23 from overflow page	2,607,967	0	2,607,967	2,471,156
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	146,341,865	0	146,341,865	145,845,536
2501.	XXX	XXX	0	0
2502.	XXX	XXX	0	0
2503.	XXX	XXX	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	0	0
3001.	XXX	XXX	0	0
3002.	XXX	XXX	0	0
3003.	XXX	XXX	0	0
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	XXX	6,793,413	6,778,662	13,661,152
2. Net premium income (including \$0 non-health premium income).....	XXX	1,315,218,359	1,302,829,036	2,576,337,134
3. Change in unearned premium reserves and reserve for rate credits.....	XXX	1,741,870	(17,636,842)	(5,762,410)
4. Fee-for-service (net of \$0 medical expenses)	XXX	0	0	0
5. Risk revenue	XXX	0	0	0
6. Aggregate write-ins for other health care related revenues	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0	0
8. Total revenues (Lines 2 to 7)	XXX	1,316,960,229	1,285,192,194	2,570,574,724
Hospital and Medical:				
9. Hospital/medical benefits	0	684,444,901	687,120,967	1,448,955,869
10. Other professional services	0	130,675,059	125,257,807	267,281,695
11. Outside referrals	0	39,834,481	46,863,304	89,457,928
12. Emergency room and out-of-area	0	45,765,392	44,462,338	97,897,355
13. Prescription drugs	0	174,346,220	159,095,126	322,622,882
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts	0	7,180,511	9,234,682	11,842,842
16. Subtotal (Lines 9 to 15)	0	1,082,246,564	1,072,034,224	2,238,058,571
Less:				
17. Net reinsurance recoveries	0	0	0	0
18. Total hospital and medical (Lines 16 minus 17)	0	1,082,246,564	1,072,034,224	2,238,058,571
19. Non-health claims (net)	0	0	0	0
20. Claims adjustment expenses, including \$4,055,943 cost containment expenses	0	37,012,036	36,745,609	80,403,314
21. General administrative expenses	0	100,030,822	94,389,283	200,614,192
22. Increase in reserves for life and accident and health contracts (including \$0 increase in reserves for life only) .	0	0	0	0
23. Total underwriting deductions (Lines 18 through 22).....	0	1,219,289,422	1,203,169,116	2,519,076,077
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	97,670,807	82,023,078	51,498,647
25. Net investment income earned	0	48,598,873	29,387,385	114,833,891
26. Net realized capital gains (losses) less capital gains tax of \$555,000	0	424,295	629,788	(56,832,030)
27. Net investment gains (losses) (Lines 25 plus 26)	0	49,023,168	30,017,173	58,001,861
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$0) (amount charged off \$0)].....	0	0	0	0
29. Aggregate write-ins for other income or expenses	0	(270,679)	(207,610)	(3,722,487)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	146,423,296	111,832,641	105,778,021
31. Federal and foreign income taxes incurred	XXX	37,227,000	25,234,000	23,410,000
32. Net income (loss) (Lines 30 minus 31)	XXX	109,196,296	86,598,641	82,368,021
DETAILS OF WRITE-INS				
0601.	XXX			
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX	0	0	0
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0	0
2901. Other Expense	0	(270,679)	(207,610)	(3,722,487)
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	(270,679)	(207,610)	(3,722,487)

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
CAPITAL AND SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year.....	2,280,781,796	2,317,773,599	2,317,773,599
34. Net income or (loss) from Line 32	109,196,296	86,598,641	82,368,021
35. Change in valuation basis of aggregate policy and claim reserves	0	0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ 15,122,000	164,884,300	(84,322,492)	(72,810,655)
37. Change in net unrealized foreign exchange capital gain or (loss)	1,320,764	(11,937,024)	(8,321,805)
38. Change in net deferred income tax	(3,104,000)	(3,672,000)	5,041,000
39. Change in nonadmitted assets	59,246,341	(33,387,650)	(38,554,833)
40. Change in unauthorized and certified reinsurance	0	0	0
41. Change in treasury stock	0	0	0
42. Change in surplus notes	0	0	0
43. Cumulative effect of changes in accounting principles.....	0	0	0
44. Capital Changes:			
44.1 Paid in	0	0	0
44.2 Transferred from surplus (Stock Dividend).....	0	0	0
44.3 Transferred to surplus.....	0	0	0
45. Surplus adjustments:			
45.1 Paid in	0	0	0
45.2 Transferred to capital (Stock Dividend)	0	0	0
45.3 Transferred from capital	0	0	0
46. Dividends to stockholders	0	0	0
47. Aggregate write-ins for gains or (losses) in surplus	1,530,645	1,928,000	(4,713,531)
48. Net change in capital & surplus (Lines 34 to 47)	333,074,346	(44,792,525)	(36,991,803)
49. Capital and surplus end of reporting period (Line 33 plus 48)	2,613,856,142	2,272,981,074	2,280,781,796
DETAILS OF WRITE-INS			
4701. Change in Pension and Other Postemployment Benefit Obligation	1,530,645	1,928,000	(4,713,531)
4702.	0	0	0
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	1,530,645	1,928,000	(4,713,531)

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,301,783,821	1,271,079,178	2,548,835,111
2. Net investment income	52,488,558	33,985,270	82,132,797
3. Miscellaneous income	0	0	0
4. Total (Lines 1 to 3)	1,354,272,379	1,305,064,448	2,630,967,908
5. Benefit and loss related payments	1,074,251,104	1,212,152,769	2,389,125,317
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	205,004,524	107,630,628	302,683,086
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 555,000 tax on capital gains (losses)	29,500,000	7,720,000	12,747,486
10. Total (Lines 5 through 9)	1,308,755,628	1,327,503,397	2,704,555,889
11. Net cash from operations (Line 4 minus Line 10)	45,516,751	(22,438,949)	(73,587,981)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	298,539,473	284,172,098	708,898,430
12.2 Stocks	53,020,260	41,082,901	69,963,547
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	31,364	10,858,300	11,051,159
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	2,251	4	(6,447)
12.7 Miscellaneous proceeds	0	26,648,910	45,084,972
12.8 Total investment proceeds (Lines 12.1 to 12.7)	351,593,348	362,762,213	834,991,661
13. Cost of investments acquired (long-term only):			
13.1 Bonds	425,436,853	332,030,080	625,555,603
13.2 Stocks	112,695,681	148,622,660	212,752,549
13.3 Mortgage loans	0	0	0
13.4 Real estate	432,876	(288,649)	3,273
13.5 Other invested assets	58,274,000	982,250	62,158,487
13.6 Miscellaneous applications	8,402,741	2,873,617	279,141
13.7 Total investments acquired (Lines 13.1 to 13.6)	605,242,151	484,219,958	900,749,053
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(253,648,803)	(121,457,745)	(65,757,392)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	301,087,904	129,361,352	238,346,586
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	301,087,904	129,361,352	238,346,586
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	92,955,852	(14,535,342)	99,001,213
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	325,027,163	226,025,950	226,025,950
19.2 End of period (Line 18 plus Line 19.1)	417,983,015	211,490,608	325,027,163

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Noncash dividends from subsidiary	0	0	43,500,000
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STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
Total Members at end of:														
1. Prior Year	1,132,334	15,349	221,786	161,961	11,752	98,295	48,369	0	0	0	0	0	574,822	0
2. First Quarter	1,132,777	14,183	216,149	156,596	12,262	99,895	48,844	0	0	0	0	0	584,848	0
3. Second Quarter	1,129,260	13,782	215,767	155,877	12,484	100,305	48,996	0	0	0	0	0	582,049	0
4. Third Quarter	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Current Year	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Current Year Member Months	6,793,413	84,963	1,296,927	939,800	73,889	599,166	292,886	0	0	0	0	0	3,505,782	0
Total Member Ambulatory Encounters for Period:														
7. Physician	1,330,074	29,025	476,158	669,537	0	0	155,354	0	0	0	0	0	0	0
8. Non-Physician	1,081,253	27,710	506,171	406,718	0	0	140,654	0	0	0	0	0	0	0
9. Total	2,411,327	56,735	982,329	1,076,255	0	0	296,008	0	0	0	0	0	0	0
10. Hospital Patient Days Incurred	67,558	993	17,832	43,507	0	0	5,226	0	0	0	0	0	0	0
11. Number of Inpatient Admissions	16,216	218	4,440	10,099	0	0	1,459	0	0	0	0	0	0	0
12. Health Premiums Written (a)	1,315,218,359	49,654,943	681,488,704	240,915,525	580,268	18,361,229	150,719,299	0	0	0	0	0	173,498,391	0
13. Life Premiums Direct	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Property/Casualty Premiums Written	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Health Premiums Earned.....	1,316,960,229	48,434,935	681,179,789	233,178,281	580,268	18,249,553	161,098,233	0	0	0	0	0	174,239,170	0
16. Property/Casualty Premiums Earned	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Amount Paid for Provision of Health Care Services.....	1,074,251,104	36,630,604	557,526,208	201,359,797	494,388	14,580,168	148,323,344	0	0	0	0	0	115,336,595	0
18. Amount Incurred for Provision of Health Care Services	1,082,246,564	39,624,928	560,779,089	197,296,536	489,317	15,019,832	147,527,089	0	0	0	0	0	121,509,773	0

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 20,644,299

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims Unpaid (Reported)						
0299999 Aggregate accounts not individually listed-uncovered	0	0	0	0	0	0
0399999 Aggregate accounts not individually listed-covered	63,276,574	2,113,311	771,485	187,521	2,173,272	68,522,163
0499999 Subtotals	63,276,574	2,113,311	771,485	187,521	2,173,272	68,522,163
0599999 Unreported claims and other claim reserves						154,875,052
0699999 Total amounts withheld						0
0799999 Total claims unpaid						223,397,215
0899999 Accrued medical incentive pool and bonus amounts						2,325,000

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual	6,113,829	29,942,440	246,031	6,851,969	6,359,860	8,062,000
2. Comprehensive (hospital and medical) group	102,379,196	446,755,281	3,312,085	103,404,915	105,691,281	120,946,809
3. Medicare Supplement	50,370,366	150,989,431	1,566,022	56,855,978	51,936,388	62,425,000
4. Dental Only	1,274,171	13,305,997	206,465	1,899,580	1,480,636	1,666,381
5. Vision Only	31,641	462,747	2,888	26,570	34,529	34,529
6. Federal Employees Health Benefits Plan	20,322,582	128,000,763	1,876,779	21,406,221	22,199,361	24,109,000
7. Title XVIII - Medicare	0	0	0	0	0	0
8. Title XIX - Medicaid	0	0	0	0	0	0
9. Credit A&H	0	0	0	0	0	0
10. Disability Income	0	0	0	0	0	0
11. Long-term care	0	0	0	0	0	0
12. Other health	24,037,755	91,298,840	1,129,112	24,612,600	25,166,867	27,016,867
13. Health subtotal (Lines 1 to 12)	204,529,540	860,755,499	8,339,382	215,057,833	212,868,922	244,260,586
14. Health care receivables (a)	33,002,354	52,022,685	23,136	449,198	33,025,490	116,141,758
15. Other non-health	0	0	0	0	0	0
16. Medical incentive pools and bonus amounts	2,028,565	6,937,500	0	2,325,000	2,028,565	4,110,554
17. Totals (Lines 13 - 14 + 15 + 16)	173,555,751	815,670,314	8,316,246	216,933,635	181,871,997	132,229,382

(a) Excludes \$ 0 loans or advances to providers not yet expensed.

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.
NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Wellmark, Inc. (the Company) have been prepared in conformity with the accounting practices prescribed by the National Association of Insurance Commissioners (NAIC) and the State of Iowa.

The NAIC Accounting Practices and Procedures manual has been adopted as a component of prescribed or permitted practices by the State of Iowa. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices. The Company does not have any permitted practices.

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ 109,196,296	\$ 82,368,021
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 109,196,296	\$ 82,368,021
SURPLUS					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 2,613,856,142	\$ 2,280,781,796
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 2,613,856,142	\$ 2,280,781,796

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes

C. Accounting Policy

(1) Basis for Short-Term Investments

No significant changes

(2) Basis for Bonds and Amortization Method

No significant changes

(3) Basis for Common Stocks

No significant changes

(4) Basis for Preferred Stocks

No significant changes

(5) Basis for Mortgage Loans

Not applicable

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities that are NAIC designation 1 or 2 are reported at cost adjusted for amortization of premiums and accretion of discounts using the effective interest method. For all securities except for interest only securities or securities where the yield had become negative, the amortization of premiums and accretion of discounts on loan-backed securities is adjusted quarterly using current estimated future cash flows, including any new prepayment assumptions, using the retrospective adjustment method. Interest only securities and securities where the yield had become negative are valued using the prospective method. Loan-backed securities are stated at the lower of amortized cost or fair value if they are NAIC designation 3 through 6.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

No significant changes

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

No significant changes

(9) Accounting Policies for Derivatives

Not applicable

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

No significant changes

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

No significant changes

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

No significant changes

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.
NOTES TO FINANCIAL STATEMENTS

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

No significant changes

D. Going Concern

Management has evaluated the Company's ability to continue as a going concern and has concluded that there are no events or circumstances that raise any doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable

B. Debt Restructuring

Not applicable

C. Reverse Mortgages

Not applicable

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

For fixed-rate agency mortgage-backed securities, prepayment speeds are calculated utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, prepayment assumptions are utilized from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, data from Refinitiv is used, which utilizes the median prepayment speed from contributors' models.

(2) Other-Than-Temporary Impairments

There are no loan-backed securities with a current period recognized other-than-temporary impairment.

(3) Recognized OTTI Securities

There are no loan-backed securities with a current period recognized other-than-temporary impairment.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 7,490,933
2. 12 Months or Longer	\$ 29,581,389

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 186,040,397
2. 12 Months or Longer	\$ 234,191,292

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

The unrealized losses on the Company's investments in loan-backed securities were due to temporary changes in interest rates and market conditions. The contractual cash flows of the agency mortgage-backed investments are guaranteed by an agency of the U.S. government and the non-agency mortgage-backed and asset-backed securities include collateral which reduce the risk of loss. Based on cash flow projections, the Company believes it will recover the carrying value of these investments. Because the Company does not have the intent to sell these securities, nor is it more likely than not the Company will be required to sell these securities until a recovery of carrying value, which may be maturity, the Company does not consider these investments to be other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) Policy for Requiring Collateral or Other Security

The Company participated in a securities lending program through its custodian bank, Bank of New York Mellon (BNYM). On the day the loan was delivered, BNYM obtained collateral equal in amount to 102% for securities of United States issuers and 105% for securities of non-United States issuers of the market value of the securities loaned plus accrued interest. The collateralization of all loans was then reviewed daily during the term of the loan. Cash received as collateral was held and maintained by BNYM in one of its collective investment vehicles in accordance with investment guidelines provided in the securities lending agreement. Because the Company and BNYM were not permitted by contract to sell or repledge the collateral, the collateral was not recorded on the Company's statutory Balance Sheet. Effective in April 2023, the Company no longer participates in securities lending.

NOTES TO FINANCIAL STATEMENTS

(2) Carrying Amount and Classification of Both Assets and Liabilities

Not applicable

(3) Collateral Received

Not applicable

(4) Aggregate Value of the Reinvested Collateral

Not applicable

(5) Collateral Reinvestment

Not applicable

(6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge

Not applicable

(7) Collateral for Securities Lending Transactions that Extend Beyond One Year from the Reporting Date

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) Company Policies or Strategies for Repo Programs

The Company participates in a repurchase agreement with Bankers Trust (the Bank). The repurchase agreement is an obligation of the Bank to repay the Company the principal amount invested by the Company with interest upon demand by the Company. To secure the obligations under the repurchase agreement, the Bank grants to the Company an undivided security interest in certain United States government securities having a market value equal to at least 102% of the principal amount invested. The United States government securities comprising the collateral are at all times owned by the Bank; therefore, this collateral was not recorded on the Company's statutory Balance Sheet. Since the repurchase agreement matures upon demand, there is no asset-liability mismatch.

(2) Type of Repo Trades Used

- a. Bilateral (YES/NO)
b. Tri-Party (YES/NO)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)	Yes	Yes		
b. Tri-Party (YES/NO)	No	No		

(3) Original (Flow) & Residual Maturity

a. Maximum Amount

1. Open – No Maturity
2. Overnight
3. 2 Days to 1 Week
4. > 1 Week to 1 Month
5. > 1 Month to 3 Months
6. > 3 Months to 1 Year
7. > 1 Year

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
1. Open – No Maturity	\$ 43,813,744	\$ 75,210,030	\$ -	\$ -
2. Overnight	\$ -	\$ -	\$ -	\$ -
3. 2 Days to 1 Week	\$ -	\$ -	\$ -	\$ -
4. > 1 Week to 1 Month	\$ -	\$ -	\$ -	\$ -
5. > 1 Month to 3 Months	\$ -	\$ -	\$ -	\$ -
6. > 3 Months to 1 Year	\$ -	\$ -	\$ -	\$ -
7. > 1 Year	\$ -	\$ -	\$ -	\$ -
b. Ending Balance				
1. Open – No Maturity	\$ 6,622,908	\$ 5,923,892	\$ -	\$ -
2. Overnight	\$ -	\$ -	\$ -	\$ -
3. 2 Days to 1 Week	\$ -	\$ -	\$ -	\$ -
4. > 1 Week to 1 Month	\$ -	\$ -	\$ -	\$ -
5. > 1 Month to 3 Months	\$ -	\$ -	\$ -	\$ -
6. > 3 Months to 1 Year	\$ -	\$ -	\$ -	\$ -
7. > 1 Year	\$ -	\$ -	\$ -	\$ -

(4) Fair Value Securities Sold and/or Acquired that Resulted in Default

No securities were sold and/or acquired that resulted in default.

(5) Securities "Sold" Under Repo – Secured Borrowing

The Company deposits cash into an overnight sweep account. The Bank sweeps cash out of the Company's account and invests these funds into a Repurchase Agreement. The Company has not sold any securities as part of this agreement.

(6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation

The Company deposits cash into an overnight sweep account. The Bank sweeps cash out of the Company's account and invests these funds into a Repurchase Agreement. The Company has not sold any securities as part of this agreement.

(7) Collateral Received – Secured Borrowing

a. Maximum Amount

1. Cash
2. Securities (FV)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
1. Cash	\$ -	\$ -	\$ -	\$ -
2. Securities (FV)	\$ 44,691,428	\$ 76,714,877	\$ -	\$ -
b. Ending Balance				
1. Cash	\$ -	\$ -	\$ -	\$ -
2. Securities (FV)	\$ 6,755,602	\$ 6,042,587	\$ -	\$ -

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.
NOTES TO FINANCIAL STATEMENTS

(8) Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Cash	\$ -	\$ -	\$ -	\$ -
b. Bonds - FV	\$ -	\$ 6,042,587	\$ -	\$ -
c. LB & SS - FV	\$ -	\$ -	\$ -	\$ -
d. Preferred Stock - FV	\$ -	\$ -	\$ -	\$ -
e. Common Stock	\$ -	\$ -	\$ -	\$ -
f. Mortgage Loans - FV	\$ -	\$ -	\$ -	\$ -
g. Real Estate - FV	\$ -	\$ -	\$ -	\$ -
h. Derivatives - FV	\$ -	\$ -	\$ -	\$ -
i. Other Invested Assets - FV	\$ -	\$ -	\$ -	\$ -
j. Total Collateral Assets - FV (Sum of a through i)	\$ -	\$ 6,042,587	\$ -	\$ -

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
a. Cash	\$ -	\$ -	\$ -	\$ -
b. Bonds - FV	\$ -	\$ -	\$ -	\$ -
c. LB & SS - FV	\$ -	\$ -	\$ -	\$ -
d. Preferred Stock - FV	\$ -	\$ -	\$ -	\$ -
e. Common Stock	\$ -	\$ -	\$ -	\$ -
f. Mortgage Loans - FV	\$ -	\$ -	\$ -	\$ -
g. Real Estate - FV	\$ -	\$ -	\$ -	\$ -
h. Derivatives - FV	\$ -	\$ -	\$ -	\$ -
i. Other Invested Assets - FV	\$ -	\$ -	\$ -	\$ -
j. Total Collateral Assets - FV (Sum of a through i)	\$ -	\$ -	\$ -	\$ -

(9) Allocation of Aggregate Collateral by Remaining Contractual Maturity

- a. Overnight and Continuous
- b. 30 Days or Less
- c. 31 to 90 Days
- d. > 90 Days

FAIR VALUE	
\$	6,042,587
\$	-
\$	-
\$	-

(10) Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

The Bank holds the collateral for the benefit of the Company during the term of the repurchase agreement. The Company does not have any authority to reinvest the collateral.

(11) Liability to Return Collateral – Secured Borrowing (Total)

The Bank holds the collateral for the benefit of the Company during the term of the repurchase agreement. The Bank retains all rights of ownership in the collateral unless or until a default under the repurchase agreement. As a result, no liability has been recognized on the Company's Balance Sheet.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J. Real Estate

Not applicable

K. Low Income Housing Tax Credits (LIHTC)

Not applicable

L. Restricted Assets

No significant changes

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

O. 5GI Securities

Not applicable

P. Short Sales

Not applicable

Q. Prepayment Penalty and Acceleration Fees

Not applicable

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.
NOTES TO FINANCIAL STATEMENTS

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

NOTE 7 Investment Income

No significant changes

NOTE 8 Derivative Instruments

Not applicable

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved

During the first quarter of 2023, the Company sold 110,000 shares of Wellmark Synergy Health, Inc. (WSH) stock back to WSH at \$100 per share, for a total cash receipt of \$11,000,000. As of March 31, 2023, the Company owns 10,000 shares of WSH stock.

In May 2023, the Company contributed capital totaling \$18,130,000 to Wellmark Advantage Health Plan, Inc., a wholly-owned insurance entity of the Company's affiliated joint venture, Wellmark Advantage Holdings, LLC.

B. Description of Transactions

See Note 10 A

C. Transactions with Related Parties Who Are Not Reported on Schedule Y

Not applicable

D. Amounts Due From or To Related Parties

No significant changes

E. Material Management or Service Contracts and Cost-Sharing Arrangements

No significant changes

F. Guarantees or Undertakings

No significant changes

G. Nature of the Control Relationship

Not applicable

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

Not applicable

I. Investments in SCA that Exceed 10% of Admitted Assets

Not applicable

J. Investments in Impaired SCAs

Not applicable

K. Investment in Foreign Insurance Subsidiary

Not applicable

L. Investment in Downstream Noninsurance Holding Company

No significant changes

M. All SCA Investments

No significant changes

N. Investment in Insurance SCAs

Not applicable

O. SCA or SSAP 48 Entity Loss Tracking

No significant changes

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.
NOTES TO FINANCIAL STATEMENTS

NOTE 11 Debt

A. Debt Including Capital Notes

Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) Nature of the Agreement

The Company became a member of the Federal Home Loan Bank (FHLB) of Des Moines during 2020. The Company has determined the estimated current maximum borrowing capacity as approximately \$115,000,000. The Company calculated this amount in accordance with FHLB Des Moines credit and collateral guidelines. When borrowings occur, it is anticipated that the Company's strategy will be to utilize these funds to meet daily liquidity needs. As of quarter end, the Company has no outstanding advances with FHLB Des Moines.

(2) FHLB Capital Stock

a. Aggregate Totals

	Total
1. Current Year	
(a) Membership Stock - Class A	\$ -
(b) Membership Stock - Class B	\$ 4,297,400
(c) Activity Stock	\$ -
(d) Excess Stock	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 4,297,400
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ -
2. Prior Year-end	
(a) Membership Stock - Class A	\$ -
(b) Membership Stock - Class B	\$ 4,227,700
(c) Activity Stock	\$ -
(d) Excess Stock	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 4,227,700
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 115,000,000

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1		Eligible for Redemption			
	2		3		6	
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 4,297,400	\$ 4,297,400	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

No amounts were pledged during the reporting period and no amounts were pledged as of June 30, 2023.

(4) Borrowing from FHLB

No amounts were borrowed during the reporting period and no amounts were outstanding as of June 30, 2023.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) Change in Benefit Obligation

No significant changes

(2) Change in Plan Assets

No significant changes

(3) Funded Status

No significant changes

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.
NOTES TO FINANCIAL STATEMENTS

(4) Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2023	2022	2023	2022	2023	2022
a. Service cost	\$ 4,364,153	\$ 10,935,546	\$ 21,026	\$ 1,746,000	\$ 11,266,132	\$ 22,909,672
b. Interest cost	\$ 7,001,698	\$ 9,668,372	\$ 696,118	\$ 1,063,000	\$ -	\$ -
c. Expected return on plan assets	\$ (8,354,629)	\$ (21,686,904)	\$ -	\$ -	\$ -	\$ -
d. Transition asset or obligation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Gains and losses	\$ 2,586,505	\$ 2,680,214	\$ (649,861)	\$ -	\$ -	\$ -
f. Prior service cost or credit	\$ -	\$ -	\$ -	\$ 65,273	\$ -	\$ -
g. Gain or loss recognized due to a settlement or curtailment	\$ -	\$ 6,400,100	\$ -	\$ -	\$ -	\$ -
h. Total net periodic benefit cost	\$ 5,597,727	\$ 7,997,328	\$ 67,283	\$ 2,874,273	\$ 11,266,132	\$ 22,909,672

(5) Amounts in Unassigned Funds (Surplus) Recognized as Components of Net Periodic Benefit Cost

No significant changes

(6) Amounts in Unassigned Funds (Surplus) That Have Not Yet Been Recognized as Components of Net Periodic Benefit Cost

No significant changes

(7) Weighted-Average Assumptions Used to Determine Net Periodic Benefit Cost as of Current Period

No significant changes

(8) Accumulated Benefit Obligation for Defined Benefit Pension Plans

No significant changes

(9) Assumed Health Care Cost Trend Rate(s) For Postretirement Benefits Other than Pensions

No significant changes

(10) Estimated Future Payments, Which Reflect Unexpected Future Service

No significant changes

(11) Estimate of Contributions Expected to be Paid to the Plan

No significant changes

(12) Amounts and Types of Securities Included in Plan Assets

Not applicable

(13) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses

Not applicable

(14) Substantive Comment Used to Account for Benefit Obligation

Not applicable

(15) Cost of Providing Special or Contractual Termination Benefits Recognized

Not applicable

(16) Reasons for Significant Gains/Losses Related to Changes in Defined Benefit Obligation and any Other Significant Change in the Benefit Obligations or Plan Assets Not Otherwise Apparent

No significant changes

(17) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans

No significant changes

(18) Full Transition Surplus Impact of SSAP 102

Not applicable

B. Investment Policies and Strategies

No significant changes

C. Fair Value of Plan Assets

No significant changes

D. Basis Used to Determine Expected Long-Term Rate-of-Return

No significant changes

E. Defined Contribution Plan

No significant changes

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.
NOTES TO FINANCIAL STATEMENTS

F. Multiemployer Plans

Not applicable

G. Consolidated/Holding Company Plans

No significant changes

H. Postemployment Benefits and Compensated Absences

Not applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

No significant changes

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Number of Shares and Par or Stated Value of Each Class

Not applicable

B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

Not applicable

C. Dividend Restrictions

Not applicable

D. Dates and Amounts of Dividends Paid

Not applicable

E. Profits that may be Paid as Ordinary Dividends to Stockholders

Not applicable

F. Restrictions Placed on Unassigned Funds (Surplus)

Not applicable

G. Amount of Advances to Surplus not Repaid

Not applicable

H. Amount of Stock Held for Special Purposes

Not applicable

I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period

Not applicable

J. The Portion of Unassigned Funds (Surplus) Represented or Reduced by Cumulative Unrealized Gains and Losses is

\$ 854,405,324

K. The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations

Not applicable

L. The Impact of any Restatement Due to Prior Quasi-Reorganizations

Not applicable

M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization

Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes

NOTE 15 Leases

No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.
NOTES TO FINANCIAL STATEMENTS

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant changes

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTE 20 Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

Description for Each Class of Asset or Liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash Equivalents: Exempt MM Mutual Funds	\$ 78,494,025	\$ -	\$ -	\$ -	\$ 78,494,025
Cash Equivalents: Other MM Mutual Funds	\$ 607,162	\$ -	\$ -	\$ -	\$ 607,162
Cash Equivalents: Sweep Account	\$ -	\$ 5,923,892	\$ -	\$ -	\$ 5,923,892
Bonds: Industrial & Miscellaneous	\$ -	\$ 76,803,792	\$ -	\$ -	\$ 76,803,792
Bonds: Bank Loans	\$ -	\$ 8,129,344	\$ -	\$ -	\$ 8,129,344
Preferred Stock: Industrial & Miscellaneous	\$ 2,300,030	\$ -	\$ -	\$ -	\$ 2,300,030
Common Stock: Industrial & Miscellaneous	\$ 650,119,519	\$ 4,297,400	\$ 2,853,651	\$ -	\$ 657,270,570
Common Stock: Mutual Funds	\$ 215,900,966	\$ -	\$ -	\$ -	\$ 215,900,966
Other Invested Assets: Residual Tranches	\$ -	\$ 764,940	\$ -	\$ -	\$ 764,940
Total Assets at Fair Value/NAV	\$ 947,421,702	\$ 95,919,368	\$ 2,853,651	\$ -	\$ 1,046,194,721

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included In Net Income	Total Gains and (Losses) Included In Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stock - Industrial & Miscellaneous	\$ 2,853,651	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,853,651
Total Assets	\$ 2,853,651	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,853,651

(3) Policies When Transfers Between Levels Are Recognized

The Company recognizes transfers between fair value hierarchy levels at the end of the reporting period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Bonds, structured securities, and surplus notes (other invested assets) are reported within Level 2 of the fair value hierarchy; all of these securities have direct or indirect price inputs that are observable in active markets. Fair values of these fixed income instruments are based on quoted market prices where available. The Company obtains at least one price from a third party pricing service or its custodian, which also uses a pricing service. In most instances, the Company obtains more than one price and evaluates between the pricing sources for any outliers or stale prices. Assuming prices are not stale and are reasonable between sources, the Company follows a pre-established hierarchy to conclude on which pricing source to utilize.

The pricing services normally derive security prices through recently reported trades for identical or similar securities, making adjustments through the reporting date based upon available observable market information. For securities not actively traded, the pricing service may use quoted market prices of comparable instruments or discounted cash flow analyses, incorporating inputs that are currently observable in the market for similar securities. Inputs that are often used in the valuation methodologies include, but are not limited to, benchmark yields, credit spreads, default rates, prepayment conditions, and nonbinding broker quotes.

Common stock reported within Level 2 of the fair value hierarchy is FHLB Class B Membership stock. This stock is non-redeemable and is reported at par, which is considered a proxy for fair value.

The Level 3 financial instrument is a privately held stock whose fair value is determined based on the unaudited GAAP equity per outstanding common share on a quarterly basis and on the audited GAAP equity per outstanding common share at calendar year end.

(5) Fair Value Disclosures for Derivative Assets and Liabilities

Not applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Statutory guidance requires the disclosure of fair values for certain other financial instruments for which it is practicable to estimate fair value, whether or not such values are recognized in the statements of assets, liabilities, capital and surplus. The carrying amounts for cash, receivable for securities, accrued investment income, premium receivables, other receivables, amounts due to/from affiliates, unearned premiums, accounts payable and accrued expenses, and certain other liabilities approximate fair value because of the short-term nature of these items.

C. Aggregate Fair Value For All Financial Instruments and the Level Within the Fair Value Hierarchy in Which the Fair Value Measurements in Their Entirety Fall

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash Equivalents	\$ 85,025,079	\$ 85,025,079	\$ 79,101,187	\$ 5,923,892	\$ -	\$ -	\$ -
Short-Term Investments	\$ 97,796,968	\$ 97,878,158	\$ -	\$ 97,796,968	\$ -	\$ -	\$ -
Bonds	\$ 926,818,516	\$ 978,989,501	\$ -	\$ 926,818,516	\$ -	\$ -	\$ -
Preferred Stock	\$ 2,300,030	\$ 2,300,030	\$ 2,300,030	\$ -	\$ -	\$ -	\$ -
Common Stock	\$ 873,171,536	\$ 873,171,536	\$ 866,020,485	\$ 4,297,400	\$ 2,853,651	\$ -	\$ -
Other Invested Assets	\$ 1,446,578	\$ 1,385,018	\$ -	\$ 1,446,578	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Not applicable

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.
NOTES TO FINANCIAL STATEMENTS

E. NAV Practical Expedient Investments

Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring

Not applicable

C. Other Disclosures

Assets in the amount of \$38,311,683 at June 30, 2023 were committed to purchase mortgage-backed securities in July and August 2023.

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

Not applicable

F. Subprime Mortgage Related Risk Exposure

No significant changes

G. Retained Assets

Not applicable

H. Insurance-Linked Securities (ILS) Contracts

Not applicable

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

NOTE 22 Events Subsequent

The Company has evaluated all events occurring after June 30, 2023 through August 10, 2023, the date the quarterly statement was available to be issued, to determine whether any event required either recognition or disclosure in the Company's quarterly statement.

During June 2023, the Company received approval from the Iowa Insurance Division to acquire the remaining ownership interest in an affiliated joint venture, Wellmark Value Health Plan, Inc. (WVHP). Previously, the Company held a 50% ownership interest in WVHP. Effective July 12, 2023, the Company acquired the remaining 50% of WVHP at a purchase price of \$3,512,500. Subsequent to the transaction, the Company owns 100% of the outstanding shares of WVHP.

No other items requiring recognition or disclosure were identified.

NOTE 23 Reinsurance

Not applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate Accrued Retrospective Premium Adjustments

No significant changes

B. Retrospective Premiums Recorded Through Written Premium or Adjustment to Earned Premium

No significant changes

C. Amount and Percentage of Net Premiums Written Subject to Retrospective Rating Features

No significant changes

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

No significant changes

NOTES TO FINANCIAL STATEMENTS

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [X] No []

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year:

	Amount
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	\$ 30,486,380
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	\$ 187,663
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	\$ 2,904,988
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$ 10,788,392
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	\$ 58,065
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	\$ -
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	\$ -
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	\$ -
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	\$ -
5. Ceded reinsurance premiums payable due to ACA Reinsurance	\$ -
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	\$ -
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA Reinsurance	\$ -
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	\$ -
9. ACA Reinsurance contributions – not reported as ceded premium	\$ -
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	\$ -
Liabilities	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	\$ -
Operations (Revenue & Expense)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	\$ -
4. Effect of ACA Risk Corridors on change in reserves for rate credits	\$ -

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)	
	1	2	3	4	5	6	7	8	9	10	
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)	\$18,263,000	\$ -	\$ -	\$ -	\$18,263,000	\$ -	\$ 2,546,880	\$ -	A	\$20,809,880	\$ -
2. Premium adjustments (payable) (including high risk pool premium)	\$ -	\$(1,470,000)	\$ -	\$ -	\$ -	\$(1,470,000)	\$ -	\$(649,488)	B	\$ -	\$(2,119,488)
3. Subtotal ACA Permanent Risk Adjustment Program	\$18,263,000	\$(1,470,000)	\$ -	\$ -	\$18,263,000	\$(1,470,000)	\$ 2,546,880	\$(649,488)		\$20,809,880	\$(2,119,488)
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
2. Amounts recoverable for claims unpaid (contra liability)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
3. Amounts receivable relating to uninsured plans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
5. Ceded reinsurance premiums payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
6. Liability for amounts held under uninsured plans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
7. Subtotal ACA Transitional Reinsurance Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
3. Subtotal ACA Risk Corridors Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
d. Total for ACA Risk Sharing Provisions	\$18,263,000	\$(1,470,000)	\$ -	\$ -	\$18,263,000	\$(1,470,000)	\$ 2,546,880	\$(649,488)		\$20,809,880	\$(2,119,488)

Explanations of Adjustments:

- A. Revised data received
- B. Revised data received

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.
NOTES TO FINANCIAL STATEMENTS

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Not applicable

(5) ACA Risk Corridors Receivable as of Reporting Date

Not applicable

NOTE 25 Change in Incurred Claims and Claim Adjustment Expenses

A. Change in Incurred Claims and Claim Adjustment Expenses

The Company's reserves for incurred claims and claim adjustment expenses attributable to insured events of prior years have decreased by \$31,567,183 from \$247,796,540 in 2022. Because unpaid losses are estimated based on past experience and accumulated statistical data, the Company's actual benefit payments have varied from the original estimates.

B. Information About Significant Changes in Methodologies and Assumptions

There have been no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

NOTE 26 Intercompany Pooling Arrangements

Not applicable

NOTE 27 Structured Settlements

Not applicable

NOTE 28 Health Care Receivables

No significant changes

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 Anticipated Salvage and Subrogation

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/20/2023
- 6.4 By what department or departments?
Iowa Insurance Division and South Dakota Division of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No []
- 11.2 If yes, give full and complete information relating thereto:
The Company participates in a bilateral repurchase agreement with Bankers Trust (the Bank). The repurchase agreement is an obligation of the Bank to repay the Company the principal amount invested by the Company with interest upon demand by the Company. To secure the obligations under the repurchase agreement, the Bank grants to the Company an undivided security interest in certain United States government securities having a market value equal to at least 102% of the principal amount invested. The United States government securities comprising the collateral are at all times owned by the Bank; therefore, this collateral is not recorded on the company's statutory Balance Sheet. Since the repurchase agreement matures upon demand, there is no asset-liability mismatch.
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ 0 | \$ 0 |
| 14.22 Preferred Stock | \$ 0 | \$ 0 |
| 14.23 Common Stock | \$ 656,143,966 | \$ 754,413,996 |
| 14.24 Short-Term Investments | \$ 0 | \$ 0 |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ 0 |
| 14.26 All Other | \$ 0 | \$ 0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 656,143,966 | \$ 754,413,996 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ 0 | \$ 0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	BNY Mellon Center, 500 Grant Street, Pittsburgh, PA 15258
Bankers Trust Company	453 7th Street, Des Moines, IA 50309

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
NISA Investment Advisors, LLC	U.....
Wellington Management Company LLP	U.....
William Blair Investment Management, LLC	U.....
BlackRock Financial Management, Inc.	U.....
Metropolitan West Asset Management, LLC	U.....
Pyrford International, Ltd.	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107313	NISA Investment Advisors, LLC	549300L11G2J0W7XNY28	SEC	NO.....
106595	Wellington Management Company LLP	549300YHP12TEZNLX41	SEC	NO.....
173961	William Blair Investment Management, LLC	549300VQX7UK060A7X27	SEC	NO.....
107105	BlackRock Financial Management, Inc.	549300LVXY1VJKE13M84	SEC	NO.....
104571	Metropolitan West Asset Management, LLC	5493004MDKGC001Y283	SEC	NO.....
105646	Pyrford International, Ltd.	549300N5W87B21SAUG48	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:
- 1.1 A&H loss percent82.5 %
 - 1.2 A&H cost containment percent 0.3 %
 - 1.3 A&H expense percent excluding cost containment expenses 10.1 %
- 2.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 2.2 If yes, please provide the amount of custodial funds held as of the reporting date \$..... 0
- 2.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 2.4 If yes, please provide the balance of the funds administered as of the reporting date \$..... 0
3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.
SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domicile Jurisdiction	Type of Reinsurance	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
NONE									

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Business Only								
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Program Premiums	7 Life and Annuity Premiums & Other Considerations	8 Property/Casualty Premiums	9 Total Columns 2 Through 8	10 Deposit-Type Contracts
1. Alabama	AL	N	0	0	0	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0	0	0	0
5. California	CA	N	0	0	0	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0	0	0	0
7. Connecticut	CT	N	0	0	0	0	0	0	0	0
8. Delaware	DE	N	0	0	0	0	0	0	0	0
9. District of Columbia	DC	N	0	0	0	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0	0	0	0
16. Iowa	IA	L	1,133,462,150	0	0	150,719,299	0	0	1,284,181,449	0
17. Kansas	KS	N	0	0	0	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0	0	0	0
21. Maryland	MD	N	0	0	0	0	0	0	0	0
22. Massachusetts	MA	N	0	0	0	0	0	0	0	0
23. Michigan	MI	N	0	0	0	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0	0	0	0
30. New Hampshire	NH	N	0	0	0	0	0	0	0	0
31. New Jersey	NJ	N	0	0	0	0	0	0	0	0
32. New Mexico	NM	N	0	0	0	0	0	0	0	0
33. New York	NY	N	0	0	0	0	0	0	0	0
34. North Carolina	NC	N	0	0	0	0	0	0	0	0
35. North Dakota	ND	N	0	0	0	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0	0	0	0
40. Rhode Island	RI	N	0	0	0	0	0	0	0	0
41. South Carolina	SC	N	0	0	0	0	0	0	0	0
42. South Dakota	SD	L	31,036,910	0	0	0	0	0	31,036,910	0
43. Tennessee	TN	N	0	0	0	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0	0	0	0
46. Vermont	VT	N	0	0	0	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0	0	0
58. Aggregate Other Aliens	OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal	XXX	1,164,499,060	0	0	0	150,719,299	0	0	1,315,218,359	0
60. Reporting Entity Contributions for Employee Benefit Plans	XXX	0	0	0	0	0	0	0	0	0
61. Totals (Direct Business)	XXX	1,164,499,060	0	0	0	150,719,299	0	0	1,315,218,359	0
DETAILS OF WRITE-INS										
58001.	XXX									
58002.	XXX									
58003.	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0	0

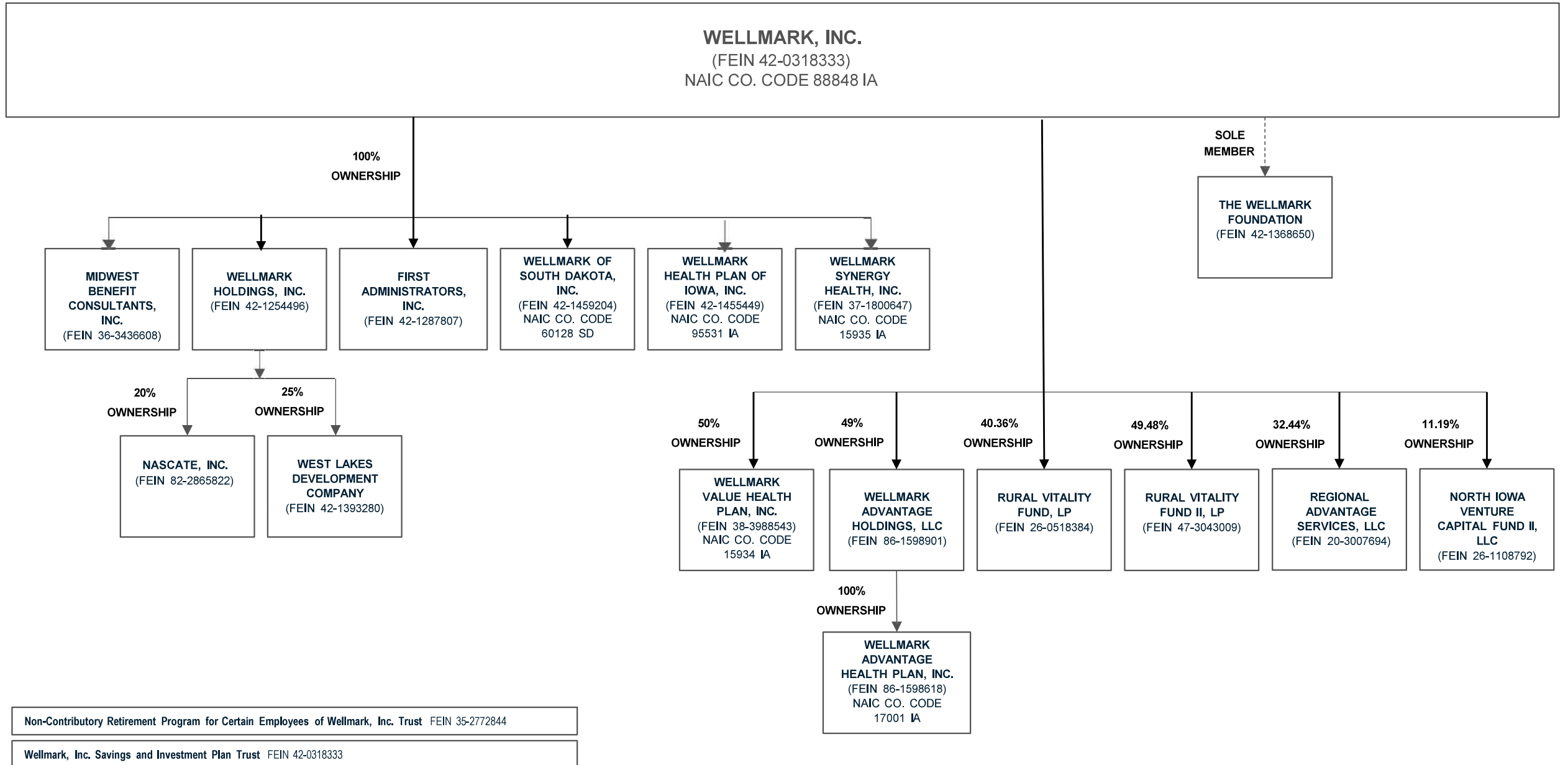
(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 2
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state. 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. N - None of the above - Not allowed to write business in the state..... 55

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

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STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0770	Wellmark Group	88848	42-0318333				Wellmark, Inc.	IA	RE			0.000	Wellmark, Inc.	NO	
.0770	Wellmark Group	60128	42-1459204				Wellmark of South Dakota, Inc.	SD	DS	Wellmark, Inc.	Ownership	100.000	Wellmark, Inc.	NO	
.0770	Wellmark Group	95531	42-1455449				Wellmark Health Plan of Iowa, Inc.	IA	DS	Wellmark, Inc.	Ownership	100.000	Wellmark, Inc.	NO	
.0770	Wellmark Group	15935	37-1800647				Wellmark Synergy Health, Inc.	IA	DS	Wellmark, Inc.	Ownership	100.000	Wellmark, Inc.	NO	
.0770	Wellmark Group	15934	38-3988543				Wellmark Value Health Plan, Inc.	IA	IA	Wellmark, Inc.	Ownership	50.000	Wellmark, Inc.	NO	1
	Wellmark Group	00000	36-3436608				Midwest Benefit Consultants, Inc.	IA	DS	Wellmark, Inc.	Ownership	100.000	Wellmark, Inc.	YES	
	Wellmark Group	00000	42-1287807				First Administrators, Inc.	IA	DS	Wellmark, Inc.	Ownership	100.000	Wellmark, Inc.	YES	
	Wellmark Group	00000	42-1254496				Wellmark Holdings, Inc.	IA	DS	Wellmark, Inc.	Ownership	100.000	Wellmark, Inc.	YES	
	Wellmark Group	00000	82-2865822				Nascate, Inc.	CO	NIA	Wellmark Holdings, Inc.	Ownership	20.000	Wellmark, Inc.	NO	
	Wellmark Group	00000	42-1393280				West Lakes Development Company	IA	NIA	Wellmark Holdings, Inc.	Ownership	25.000	Wellmark, Inc.	NO	
.0770	Wellmark Group	00000	86-1598901				Wellmark Advantage Holdings, LLC	DE	NIA	Wellmark, Inc.	Ownership	49.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	NO	
.0770	Wellmark Group	17001	86-1598618				Wellmark Advantage Health Plan, Inc.	IA	IA	Wellmark Advantage Holdings, LLC	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	NO	
	Wellmark Group	00000	26-0518384				Rural Vitality Fund, LP	IA	NIA	Wellmark, Inc.	Ownership	40.360	Wellmark, Inc.	NO	
	Wellmark Group	00000	47-3043009				Rural Vitality Fund II, LP	IA	NIA	Wellmark, Inc.	Ownership	49.480	Wellmark, Inc.	NO	
	Wellmark Group	00000	20-3007694				Regional Advantage Services, LLC	DE	NIA	Wellmark, Inc.	Ownership	32.440	Wellmark, Inc.	NO	
	Wellmark Group	00000	26-1108792				North Iowa Venture Capital Fund II, LLC	IA	NIA	Wellmark, Inc.	Ownership	11.190	Wellmark, Inc.	NO	
	Wellmark Group	00000	42-1368650				The Wellmark Foundation	IA	OTH	Wellmark, Inc.	Management	0.000	Wellmark, Inc.	NO	2
	Wellmark Group	00000	35-2772844				Non-Contributory Retirement Program For Certain Employees of Wellmark, Inc. Trust	IA	OTH	Wellmark, Inc.	Management	0.000	Wellmark, Inc.	NO	3
	Wellmark Group	00000	42-0318333				Wellmark, Inc. Savings and Investment Plan Trust	IA	OTH	Wellmark, Inc.	Management	0.000	Wellmark, Inc.	NO	4

Asterisk	Explanation
1	This entity is 50% owned by Wellmark, Inc. and 50% owned by Mercy Health Network, Inc. Each party has voting rights.
2	Wellmark, Inc. is the sole member of The Wellmark Foundation.
3	The Non-Contributory Retirement Program For Certain Employees of Wellmark, Inc. Trust was established in 2014.
4	The Wellmark, Inc. Savings and Investment Plan Trust was established in 2014.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

AUGUST FILING

2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES
--	-----

Explanation:

Bar Code:

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Miscellaneous Assets	1,970,960	1,474,552	496,408	507,584
2597. Summary of remaining write-ins for Line 25 from overflow page	1,970,960	1,474,552	496,408	507,584

Additional Write-ins for Liabilities Line 23

	Current Period			4 Prior Year Total
	1 Covered	2 Uncovered	3 Total	
2304. Escheat Liability	2,607,967	0	2,607,967	2,471,156
2397. Summary of remaining write-ins for Line 23 from overflow page	2,607,967	0	2,607,967	2,471,156

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	131,853,757	134,924,367
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	432,876	3,273
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	3,255,659
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	3,197,901	6,329,542
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	129,088,732	131,853,757
10. Deduct total nonadmitted amounts	30,088,732	32,853,757
11. Statement value at end of current period (Line 9 minus Line 10)	99,000,000	99,000,000

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	249,846,116	228,874,027
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	1,777,825
2.2 Additional investment made after acquisition	58,274,000	60,380,662
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	34,215
5. Unrealized valuation increase (decrease)	3,922,903	(29,420,328)
6. Total gain (loss) on disposals	0	874
7. Deduct amounts received on disposals	31,364	11,051,159
8. Deduct amortization of premium and depreciation	38,404	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	750,000
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	311,973,251	249,846,116
12. Deduct total nonadmitted amounts	14,647,323	13,696,911
13. Statement value at end of current period (Line 11 minus Line 12)	297,325,928	236,149,205

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,246,811,368	2,337,544,421
2. Cost of bonds and stocks acquired	538,132,534	838,308,152
3. Accrual of discount	2,760,664	11,852,132
4. Unrealized valuation increase (decrease)	176,083,397	(74,366,327)
5. Total gain (loss) on disposals	1,040,329	(19,653,908)
6. Deduct consideration for bonds and stocks disposed of	351,559,733	778,861,977
7. Deduct amortization of premium	4,654,112	16,163,253
8. Total foreign exchange change in book/adjusted carrying value	1,320,763	(8,321,805)
9. Deduct current year's other than temporary impairment recognized	0	43,526,067
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	2,609,935,210	2,246,811,368
12. Deduct total nonadmitted amounts	30,786,173	53,138,132
13. Statement value at end of current period (Line 11 minus Line 12)	2,579,149,037	2,193,673,236

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	656,833,783	252,840,763	167,303,650	(5,485,116)	656,833,783	736,885,780	0	679,111,816
2. NAIC 2 (a)	196,097,614	44,659,098	2,657,514	2,120,404	196,097,614	240,219,602	0	179,964,581
3. NAIC 3 (a)	22,874,809	627,960	710,254	600,405	22,874,809	23,392,920	0	21,396,385
4. NAIC 4 (a)	6,178,294	0	53,046	(3,348,169)	6,178,294	2,777,079	0	7,329,036
5. NAIC 5 (a)	15,787,783	5,137,092	418,577	29,844	15,787,783	20,536,142	0	11,361,786
6. NAIC 6 (a)	44,996,759	4,935,615	2,544,498	5,668,260	44,996,759	53,056,136	0	25,029,654
7. Total Bonds	942,769,042	308,200,528	173,687,539	(414,372)	942,769,042	1,076,867,659	0	924,193,258
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	2,795,671	0	452,222	(43,419)	2,795,671	2,300,030	0	2,395,118
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	908,147	0	0	0	908,147	908,147	0	908,147
14. Total Preferred Stock	3,703,818	0	452,222	(43,419)	3,703,818	3,208,177	0	3,303,265
15. Total Bonds and Preferred Stock	946,472,860	308,200,528	174,139,761	(457,791)	946,472,860	1,080,075,836	0	927,496,523

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 96,143,511 ; NAIC 2 \$ 1,734,647 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	97,878,158	xxx	97,304,997	174,592	4,690

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	68,372,988	37,275,256
2. Cost of short-term investments acquired	115,757,742	129,685,263
3. Accrual of discount	1,531,841	823,982
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	3,039	(6,447)
6. Deduct consideration received on disposals	87,580,754	99,405,066
7. Deduct amortization of premium	206,698	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	97,878,158	68,372,988
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	97,878,158	68,372,988

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.
SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	58,022,758	27,667,210
2. Cost of cash equivalents acquired	1,317,892,234	1,950,871,316
3. Accrual of discount	5,110	2,297
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	(788)	0
6. Deduct consideration received on disposals	1,290,894,235	1,920,518,065
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	85,025,079	58,022,758
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	85,025,079	58,022,758

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Office Building	Des Moines	IA.....	04/04/2023	Allied Construction Services	0	0	0	27,670
Office Building	Des Moines	IA.....	04/04/2023	Adventure Lighting	0	0	0	7,122
Office Building	Des Moines	IA.....	04/04/2023	Heartland Finishes	0	0	0	128,325
Office Building	Des Moines	IA.....	04/27/2023	Baker Electric	0	0	0	113,562
Office Building	Des Moines	IA.....	05/01/2023	Baker Group	0	0	0	67,077
0199999. Acquired by Purchase					0	0	0	343,756
0399999 - Totals					0	0	0	343,756

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Addition, Improvement, and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value Less Encumbrances			14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						10 Current Year's Depreciation	11 Other Than Current Year's Depreciation	12 Current Year's Change in Encumbrances							
NONE																	
0399999 - Totals																	

E01

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
000000-00-0	Wellmark Advantage Holdings, LLC	Wilmington	DE	Blue Cross Blue Shield of Michigan Mutual Insurance Company		02/01/2021		0	18,130,000	0	0	49.000
2099999. Joint Venture Interests - Common Stock - Affiliated												
000000-00-0	PIMCO Tactical Opportunities Onshore Fund L.P. - K		US	PIMCO Tactical Opportunities Onshore Fund		05/29/2020		0	10,000,000	0	0	2.620
000000-00-0	National Institute for Health Care Mgmt	Washington	DC	Internal		11/30/1993		0	144,000	0	0	8.200
2599999. Joint Venture Interests - Other - Unaffiliated												
6099999. Total - Unaffiliated												
6199999. Total - Affiliated												
6299999 - Totals												

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		City	State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
000000-00-0	Cellular Engineering Tech	Iowa City	IA	Internal	09/08/2009	06/05/2023	3,000	0	0	0	0	0	0	3,000	3,000	0	0	0	0
1799999. Joint Venture Interests - Fixed Income - NAIC Designation Not Assigned by the SVO - Unaffiliated																			
6099999. Total - Unaffiliated																			
6199999. Total - Affiliated																			
6299999 - Totals																			

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STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
38376G-5N-6	GNR 2011-127 Z - CMBS		06/01/2023	Direct		13,957	13,957	0	1.A
91282C-GM-7	UNITED STATES TREASURY		04/28/2023	Various		1,509,883	1,509,000	10,232	1.A
91282C-GT-2	UNITED STATES TREASURY		04/19/2023	RBC Capital Markets LLC		906,447	910,000	1,893	1.A
91282C-GV-7	UNITED STATES TREASURY		04/19/2023	Various		5,880,546	5,915,000	3,030	1.A
91282C-HA-2	UNITED STATES TREASURY		04/28/2023	Various		351,038	351,000	33	1.A
91282C-HC-8	UNITED STATES TREASURY		06/15/2023	Various		2,184,759	2,238,000	3,392	1.A
91282C-HE-4	UNITED STATES TREASURY		05/31/2023	BARCLAYS CAPITAL INC.		701,091	705,000	70	1.A
91282C-HF-1	UNITED STATES TREASURY		06/20/2023	Various		948,048	948,000	2,046	1.A
91282C-HH-7	UNITED STATES TREASURY		06/15/2023	DEUTSCHE BANK SECURITIES INC.		4,273,770	4,288,000	483	1.A
0109999999. Subtotal - Bonds - U.S. Governments						16,760,539	16,877,957	21,179	XXX
01F020-66-1	FNCL-2N-JUN-2023 - MBS		05/04/2023	Various		15,780,915	18,875,000	0	1.A
01F020-67-9	FNCL-2N-JUL-2023 - MBS		06/08/2023	Various		15,448,961	18,875,000	0	1.A
01F020-68-7	FNCL-2N-AUG-2023 - MBS		06/30/2023	Various		5,547,012	6,800,000	0	1.A
01F022-65-9	FNCL-2.5N-MAY-2023 - MBS		04/18/2023	Various		10,937,596	12,775,000	0	1.A
01F022-66-7	FNCL-2.5N-JUN-2023 - MBS		05/04/2023	Various		23,488,569	26,875,000	22,396	1.A
01F022-67-5	FNCL-2.5N-JUL-2023 - MBS		06/08/2023	Various		22,893,333	26,875,000	0	1.A
01F022-68-3	FNCL-2.5N-AUG-2023 - MBS		06/30/2023	Various		3,261,219	3,850,000	0	1.A
3132DM-TZ-8	FH SDO568 - RMBS		04/17/2023	Bank of America Merrill Lynch		2,000,866	2,422,998	2,558	1.A
3132DW-E7-4	FH SDR258 - RMBS		06/15/2023	FUND FUNDS II		4,934,565	4,999,995	13,889	1.A
3133KR-FK-5	FH RA9170 - RMBS		06/15/2023	Bank of America Merrill Lynch		5,126,559	4,999,997	16,667	1.A
3136AM-KT-5	FNR 2014-87 MS - CMO/RMBS		04/20/2023	Hilltop Securities Inc.		323,859	0	0	1.A
3137FM-U9-1	FHMS K-735 X3 - CMBS		04/28/2023	Pershing LLC		159,469	0	334	1.A
3140L2-3B-7	FN BR4393 - RMBS		04/19/2023	BNP Paribas		3,014,546	3,653,996	4,689	1.A
39160C-BJ-5	GREATER ASHEVILLE REGIONAL AIRPORT AUTHO		04/28/2023	SIEBERT, BRANFORD, SHANK & CO		298,128	275,000	0	1.E FE
544445-V2-2	LOS ANGELES CALIF DEPT ARPTS ARPT REV		04/25/2023	JP Morgan		1,487,437	1,770,000	14,942	1.D FE
59447T-XV-0	MICHIGAN FIN AUTH REV		06/16/2023	JP Morgan		869,610	1,000,000	1,641	1.D FE
64985T-BJ-9	NEW YORK ST URBAN EEV CORP ST SALES TAX		06/16/2023	BNY CAPITAL MARKETS, INC.		841,910	1,000,000	7,920	1.B FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						116,414,554	135,046,985	85,015	XXX
00206R-IM-1	AT&T INC		06/16/2023	JANE STREET EXECUTION SERVICES LLC		1,349,519	1,725,000	2,444	2.B FE
015271-AR-0	ALEXANDRIA REAL ESTATE EQUITIES INC		04/19/2023	GOLDMAN SACHS AND CO.		207,070	238,000	1,473	2.A FE
02147M-AE-1	CIWALT 2006-20CB A5 - CMO/RMBS		05/04/2023	MIZUHO SECURITIES USA/FIXED INCOME		576,467	0	2,364	6. *
02147Q-AE-2	CIWALT 2006-19CB A5 - CMO/RMBS		04/20/2023	Pershing LLC		1,922,163	3,075,461	11,789	6. FE
02147R-AS-9	CIWALT 2006-23CB 2A5 - CMO/RMBS		06/25/2023	Direct		247	0	0	6. FE
02151E-AD-4	CIWALT 2007-23CB A4 - CMO/RMBS		05/18/2023	Citigroup (SSB)		705,826	0	5,115	6. FE
02343U-AJ-4	AMCOR FINANCE (USA) INC		05/17/2023	JP Morgan		529,768	535,000	0	2.B FE
02361D-BA-7	AMEREN ILLINOIS CO		06/16/2023	BNP Paribas		1,340,226	1,350,000	3,898	1.F FE
025816-DB-2	AMERICAN EXPRESS CO		06/15/2023	TD SECURITIES (USA) LLC		1,374,007	1,334,000	9,755	1.F FE
02660T-FK-4	AHM 2005-2A A4A - RMBS		05/04/2023	PERSHING DIV OF DLJ SEC LNDING		1,816,827	3,273,563	3,745	5.C FE
03027X-BY-5	AMERICAN TOWER CORP		04/19/2023	GOLDMAN SACHS AND CO.		341,425	334,000	2,449	2.C FE
03040W-AS-4	AMERICAN WATER CAPITAL CORP		04/19/2023	DEUTSCHE BANK SECURITIES INC.		618,375	644,000	3,354	2.A FE
031162-DE-7	AMGEN INC		06/15/2023	DEUTSCHE BANK SECURITIES INC.		706,256	800,000	8,784	2.A FE
037389-BB-8	AON CORP		04/19/2023	JANE STREET EXECUTION SERVICES LLC		302,816	308,000	4,851	2.A FE
053332-BA-9	AUTOZONE INC		06/16/2023	MILLENIUM ADVISORS LLC		1,349,261	1,725,000	12,334	2.B FE
053484-AC-5	AVALONBAY COMMUNITIES INC		06/20/2023	BARCLAYS CAPITAL INC.		839,227	982,000	1,088	1.G FE
053611-AJ-8	AVERY DENNISON CORP		04/19/2023	JANE STREET EXECUTION SERVICES LLC		230,654	232,000	4,241	2.B FE
05605N-AA-5	BX 2020-VIV2 C - CMBS		05/02/2023	Wells Fargo Securities, LLC		671,219	800,000	244	1.G FE
056083-AL-2	BXP 2017-GM D - CMBS		05/16/2023	BANC OF AMERICA/FIXED INCOME		323,063	400,000	647	2.C FE
06051G-LE-7	BANK OF AMERICA CORP		06/15/2023	CITIGROUP GLOBAL MARKETS INC.		154,111	156,000	3,302	1.E FE

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STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
06051G-LG-2	BANK OF AMERICA CORP		04/19/2023	Bank of America Merrill Lynch		825,000	825,000	0	1.E FE
06406R-BQ-9	BANK OF NEW YORK MELLON CORP		04/19/2023	GOLDMAN SACHS AND CO.		472,000	472,000	0	1.E FE
06406R-BR-7	BANK OF NEW YORK MELLON CORP		04/19/2023	GOLDMAN SACHS AND CO.		407,000	407,000	0	1.E FE
075887-CP-2	BECTON DICKINSON AND CO		06/16/2023	GOLDMAN		1,329,832	1,400,000	19,890	2.B FE
081925-AF-6	BMARK 2023-B39 XA - CMBS		06/29/2023	Citi Bank		742,221	0	6,039	1.A FE
10373Q-BV-1	BP CAPITAL MARKETS AMERICA INC		05/09/2023	MORGAN STANLEY & CO LLC		921,982	922,000	0	1.F FE
11259N-AA-2	BROOKFIELD CAPITAL FINANCE LLC		06/07/2023	DBC-FI		1,035,000	1,035,000	0	1.G FE
126650-DX-5	CVS HEALTH CORP		05/30/2023	WELLS FARGO SECURITIES		378,643	380,000	0	2.B FE
12667G-7H-0	CIWALT 2005-46CB A14 - CMO/RMBS		06/20/2023	MIZUHO SECURITIES USA/FIXED INCOME		643,218	874,383	2,805	1.A FM
14040H-CH-6	CAPITAL ONE FINANCIAL CORP		06/13/2023	MORGAN STANLEY & CO LLC		524,298	611,000	1,371	2.A FE
16411Q-AP-6	CHENIERE ENERGY PARTNERS LP		06/06/2023	MORGAN SECURITIES-FIXED INC		404,085	405,000	0	2.C FE
171936-AA-5	CIM 23NR2 A1 - RMBS		04/21/2023	Nomura Securities Fix Income		2,086,229	2,200,000	8,800	6. *
17291C-BX-2	CGOINT 16C2 XB - CMBS		05/11/2023	Citigroup (SSB)		938,566	0	14,898	1.G FE
17327C-AR-4	CITIGROUP INC		05/22/2023	CITIGROUP GLOBAL MARKETS INC.		240,000	240,000	0	2.B FE
210518-DU-7	CONSUMERS ENERGY CO		06/16/2023	Jefferies & Co., Inc.		1,367,590	1,400,000	21,224	1.E FE
224044-CF-2	COX COMMUNICATIONS INC		06/16/2023	GOLDMAN		1,132,088	1,250,000	23,333	2.B FE
22534P-AG-8	CREDIT AGRICOLE SA	C.	06/27/2023	CREDIT AGRICOLE BANK		320,000	320,000	0	1.D FE
225401-AP-3	UBS GROUP AG	C.	06/01/2023	GOLDMAN		580,280	652,000	4,861	1.G FE
225401-AV-0	UBS GROUP AG	C.	06/01/2023	BANC OF AMERICA/FIXED INCOME		845,267	842,000	17,177	1.G FE
22822V-AG-6	CROWN CASTLE INC		04/19/2023	RBC Capital Markets LLC		1,114,303	1,145,000	5,089	2.B FE
231021-AU-0	CUMMINS INC		04/19/2023	JANE STREET EXECUTION SERVICES LLC		125,777	138,000	144	1.F FE
25389J-AV-8	DIGITAL REALTY TRUST LP		05/18/2023	GOLDMAN SACHS AND CO.		394,632	400,000	7,832	2.B FE
25746U-AV-1	DOMINION ENERGY INC		06/16/2023	Various		1,345,730	1,300,000	1,289	2.B FE
26884T-AW-2	ERAC USA FINANCE LLC		04/26/2023	BNYMELLON/MIZUHO INTERNATIONAL		518,497	520,000	0	2.A FE
281020-AY-3	EDISON INTERNATIONAL		05/10/2023	Mitsubishi UFJ Securities		673,697	675,000	0	2.B FE
29444U-BF-2	EQUINIX INC		06/15/2023	US BANCORP INVESTMENTS INC.		1,589,390	1,737,000	9,348	2.B FE
29444U-BR-6	EQUINIX INC		06/15/2023	J. P. MORGAN CHASE		211,145	247,000	480	2.B FE
30168C-AF-5	EART 2023-2 D - ABS		05/09/2023	DEUTSCHE BANK SECURITIES, INC.		1,849,648	1,850,000	0	2.B FE
301989-AF-6	EART 2023-3 D - ABS		06/23/2023	Citigroup (SSB)		2,259,921	2,260,000	0	2.B FE
30303M-BM-7	META PLATFORMS INC		05/02/2023	Various		1,039,525	1,040,000	73	1.E FE
316773-DA-5	FIFTH THIRD BANCORP		04/19/2023	GOLDMAN SACHS AND CO.		388,437	441,000	5,185	2.A FE
3622MP-AV-0	GSR 2007-1F 3A6 - CMO/RMBS		04/12/2023	Baird Robert W and Co Inc.		1,257,007	2,371,712	6,816	5.B FE
3622MP-AW-8	GSR 2007-1F 3A7 - CMO/RMBS		04/12/2023	Baird Robert W and Co Inc.		198,631	0	694	5.B FE
369550-BP-2	GENERAL DYNAMICS CORP		06/15/2023	MERRILL LYNCH, PIERCE, FENNER & SM/BAS		618,316	731,000	868	1.G FE
370334-BZ-6	GENERAL MILLS INC		06/15/2023	GOLDMAN SACHS AND CO.		1,321,147	1,389,000	16,051	2.B FE
380130-AG-9	GIALT 2022-3 C - ABS		04/19/2023	BNP Paribas		2,718,848	2,750,000	392	1.F FE
38141G-ZV-9	GOLDMAN SACHS GROUP INC		04/19/2023	MERRILL LYNCH, PIERCE, FENNER & SM/BAS		2,022,601	2,009,000	54,076	1.F FE
40414L-AQ-2	HEALTHPEAK OP LLC		06/15/2023	WELLS FARGO SECURITIES		843,704	902,000	12,622	2.A FE
41161P-L2-7	HVMLT 2006-4 11A - CMO/RMBS		04/18/2023	Pershing LLC		345,132	665,314	74	6. *
41162C-AA-9	HVMLT 2006-10 1A - RMBS		05/19/2023	Citigroup (SSB)		1,864,627	2,519,764	9,735	5.B FE
44891A-CF-2	HYUNDAI CAPITAL AMERICA		06/21/2023	CITIGROUP GLOBAL MARKETS INC.		224,744	225,000	0	2.A FE
44891A-CG-0	HYUNDAI CAPITAL AMERICA		06/21/2023	CITIGROUP GLOBAL MARKETS INC.		444,894	446,000	0	2.A FE
45660G-AB-6	INDX 2006-AR19 1A2 - CMO/RMBS		04/20/2023	Goldman Sachs and Co		932,497	1,332,139	2,984	6. *
46266T-AB-4	IQVIA INC		05/18/2023	GOLDMAN		1,049,927	1,050,000	0	2.C FE
46647P-CR-5	JPMORGAN CHASE & CO		06/16/2023	BNP Paribas		1,346,021	1,650,000	5,016	1.E FE
487836-BW-7	KELLOGG CO		06/15/2023	SUSQUEHANNA		551,311	567,000	2,370	2.B FE
501889-AC-3	LKO CORP		05/16/2023	Various		344,646	345,000	0	2.C FE
52520M-FB-4	LMT 2006-1 1A5 - CMO/RMBS		05/01/2023	Direct		36	36	0	1.A FM

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
525229-AG-5	LXS 2006-10N A4A - RMBS		06/26/2023	Direct		111		0	1.A FM
52523K-AQ-7	LXS 2006-17 1A3 - RMBS		04/25/2023	Adjustment		(65,683)	5	(373)	1.A FM
52524L-AG-6	LXS 2007-2N 3A3 - RMBS		06/30/2023	NOMURA SECURITIES/FIXED INCOME		1,740,791	2,286,753	3,042	6. FE
56585A-BC-5	MARATHON PETROLEUM CORP		06/15/2023	GOLDMAN SACHS AND CO.		372,488	375,000	267	2.B FE
571749-BP-6	MARSH & MCLENNAN COMPANIES INC		04/19/2023	HEADLANDS TECH GLOBAL MARKETS		192,880	233,000	1,937	2.A FE
57636Q-AM-6	MASTERCARD INC		06/15/2023	CITIGROUP GLOBAL MARKETS INC.		994,830	1,084,000	1,688	1.D FE
58013M-FQ-2	MCDONALD'S CORP		06/16/2023	MARKETAXESS		1,328,357	1,425,000	24,225	2.A FE
59156R-BZ-0	METLIFE INC		06/15/2023	J. P. MORGAN CHASE		697,704	711,000	7,818	1.G FE
615369-AP-0	MOODY'S CORP		04/19/2023	JANE STREET EXECUTION SERVICES LLC		637,980	657,000	6,205	2.A FE
61744Y-AK-4	MORGAN STANLEY		06/15/2023	GOLDMAN SACHS AND CO.		1,553,774	1,677,000	24,758	1.G FE
63111X-AH-4	NASDAQ INC		06/22/2023	GOLDMAN		454,095	455,000	0	2.B FE
65473F-AE-7	NALT 2023-B A4 - ABS		06/21/2023	Citi Bank		519,946	520,000	0	1.A FE
65535H-BE-8	NOMURA HOLDINGS INC	C.	04/19/2023	GOLDMAN SACHS AND CO.		1,224,520	1,245,000	19,045	2.A FE
674599-DD-4	OCCIDENTAL PETROLEUM CORP		05/31/2023	MERRILL LYNCH, PIERCE, FENNER & SM/BAS		726,196	667,000	4,308	2.C FE
67704L-AA-9	OGLETHORPE POWER CORP		04/26/2023	FUND FUNDS II		918,765	900,000	16,187	2.A FE
681919-BB-1	OMNICOM GROUP INC		04/19/2023	MERRILL LYNCH, PIERCE, FENNER & SM/BAS		233,764	273,000	3,177	2.A FE
68389X-CE-3	ORACLE CORP		04/24/2023	Bank of America Merrill Lynch		1,030,152	1,200,000	2,971	2.B FE
69047Q-AB-8	OVINTIV INC		05/16/2023	GOLDMAN		299,919	300,000	0	2.C FE
693475-AW-5	PNC FINANCIAL SERVICES GROUP INC		06/15/2023	BARCLAYS CAPITAL INC.		794,378	877,000	4,791	1.G FE
693475-BQ-7	PNC FINANCIAL SERVICES GROUP INC		06/07/2023	MORGAN STANLEY & CO LLC		1,173,000	1,173,000	0	1.G FE
716973-AB-8	PFIZER INVESTMENT ENTERPRISES PTE LTD	C.	05/16/2023	MERRILL LYNCH, PIERCE, FENNER & SM/BAS		570,332	571,000	0	1.E FE
716973-AC-6	PFIZER INVESTMENT ENTERPRISES PTE LTD	C.	05/16/2023	MERRILL LYNCH, PIERCE, FENNER & SM/BAS		709,148	710,000	0	1.E FE
716973-AE-2	PFIZER INVESTMENT ENTERPRISES PTE LTD	C.	05/16/2023	MERRILL LYNCH, PIERCE, FENNER & SM/BAS		320,519	321,000	0	1.E FE
717081-EA-7	PFIZER INC		06/16/2023	BARCLAYS CAPITAL INC.		643,919	680,000	340	1.E FE
720186-AQ-8	PIEDMONT NATURAL GAS COMPANY INC		06/05/2023	USBANC		384,996	385,000	0	2.A FE
74251V-AS-1	PRINCIPAL FINANCIAL GROUP INC		06/15/2023	WELLS FARGO SECURITIES		197,044	243,000	72	1.G FE
74340X-CB-5	PROLOGIS LP		05/05/2023	Various		565,110	690,000	4,394	1.G FE
74432Q-CC-7	PRUDENTIAL FINANCIAL INC		06/16/2023	Pershing LLC		284,050	296,000	2,678	1.G FE
74922N-AB-5	RIALI 2006-QA10 A2 - RMBS		04/28/2023	PERSHING DIV OF DLJ SEC LNDING		849,918	1,045,708	814	1.A FM
75513E-CQ-2	RAYTHEON TECHNOLOGIES CORP		06/15/2023	RBC Capital Markets LLC		1,594,370	1,593,000	25,001	2.A FE
756109-BL-7	REALTY INCOME CORP		06/21/2023	JANE STREET EXECUTION SERVICES LLC		359,120	436,000	276	1.G FE
761118-NR-5	RIALI 2005-Q04 X10 - CMO/RMBS		06/16/2023	PERSHING DIV OF DLJ SEC LNDING		566,589	0	2,885	6. FE
775109-CB-5	ROGERS COMMUNICATIONS INC	C.	04/19/2023	CITIGROUP GLOBAL MARKETS INC.		804,704	864,000	2,765	2.C FE
776743-AM-8	ROPER TECHNOLOGIES INC		06/23/2023	JANE STREET EXECUTION SERVICES LLC		886,967	973,000	2,757	2.B FE
784710-AC-9	SSM HEALTH CARE CORP		04/18/2023	Citi Bank		1,650,000	1,650,000	0	1.E FE
808513-AL-9	CHARLES SCHWAB CORP		04/20/2023	MILLENNIUM ADVISORS, LLC		254,546	266,000	975	1.F FE
808513-BC-8	CHARLES SCHWAB CORP		04/25/2023	J. P. MORGAN CHASE		225,950	228,000	1,025	1.F FE
808513-CE-3	CHARLES SCHWAB CORP		05/17/2023	J. P. MORGAN CHASE		554,000	554,000	0	1.F FE
816851-BA-6	SEMPRA		06/15/2023	WELLS FARGO SECURITIES		525,129	564,000	255	2.B FE
835495-AN-2	SONOCO PRODUCTS CO		04/19/2023	MILLENNIUM ADVISORS, LLC		273,914	302,000	1,510	2.B FE
842400-GU-1	SOUTHERN CALIFORNIA EDISON CO		04/24/2023	Citi Bank		1,023,372	1,200,000	10,875	1.G FE
842587-DQ-7	SOUTHERN CO		05/15/2023	BZW SECS		788,799	790,000	0	2.B FE
855244-AZ-2	STARBUCKS CORP		06/16/2023	GOLDMAN		1,282,965	1,500,000	3,825	2.A FE
883556-CL-4	THERMO FISHER SCIENTIFIC INC		06/15/2023	MORGAN STANLEY & CO LLC		709,756	869,000	3,138	1.G FE
89239H-AE-8	TAOT 2022-D A4 - ABS		06/28/2023	BNP Paribas		1,269,580	1,250,000	2,828	1.A FE
89616W-AA-6	TGN 23SFR1 A - CMBS		06/27/2023	MORGAN SECURITIES-FIXED INC		508,416	520,000	0	1.A FE
90276T-AE-4	UBSCM 2017-C5 A3 - CMBS		06/26/2023	STIFEL NICOLAUS & COMPANY		454,688	500,000	1,290	1.A FE
90320W-AG-8	UPMC		04/04/2023	RBC		940,000	940,000	0	1.F FE
91159H-HZ-6	US BANCORP		04/19/2023	GOLDMAN SACHS AND CO.		778,310	840,000	5,380	1.G FE

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91159H-JM-3	US BANCORP		06/07/2023	US BANCORP INVESTMENTS INC.		570,000	570,000	0	1.F FE
91324P-EJ-7	UNITEDHEALTH GROUP INC		04/24/2023	JP Morgan		1,026,617	1,050,000	19,723	1.F FE
91913Y-AV-2	VALERO ENERGY CORP		06/15/2023	SUSQUEHANNA		353,095	366,000	840	2.B FE
92343V-ER-1	VERIZON COMMUNICATIONS INC		06/15/2023	CITIGROUP GLOBAL MARKETS INC.		515,033	533,000	5,704	2.A FE
92348K-BS-1	VZMT 2023-4 A1A - RMBS		06/27/2023	Bank of America Merrill Lynch		1,714,809	1,715,000	0	1.A FE
92940P-AD-6	WRKCO INC		04/19/2023	JANE STREET EXECUTION SERVICES LLC		644,845	659,000	3,229	2.B FE
931142-FC-2	WALMART INC		04/12/2023	BNY/MIZUHO SECURITIES USA INC		838,378	840,000	0	1.C FE
970648-AM-3	WILLIS NORTH AMERICA INC		05/10/2023	MERRILL LYNCH, PIERCE, FENNER & SM/BAS		357,044	358,000	0	2.B FE
98978V-AV-5	ZOETIS INC		06/16/2023	JANE STREET EXECUTION SERVICES LLC		1,364,909	1,300,000	7,078	2.B FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						100,335,521	107,084,197	573,083	XXX
08078U-AH-6	Belron Finance US LLC, Term Loan		04/06/2023	BANK OF AMERICA N.A.		223,875	225,000	0	3.B FE
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						223,875	225,000	0	XXX
2509999997. Total - Bonds - Part 3						233,734,488	259,234,140	679,278	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						233,734,488	259,234,140	679,278	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
000360-20-6	AAON ORD		04/19/2023	Various	5,700,000	555,776		0	
001084-10-2	AGCO ORD		05/10/2023	BTIG LLC	2,000,000	254,070		0	
002824-10-0	ABBOTT LABORATORIES ORD		04/19/2023	BTIG LLC	800,000	89,836		0	
00437E-10-2	ACCOLADE ORD		04/13/2023	Jefferies	18,400,000	273,225		0	
00847J-10-5	AGILYSYS ORD		04/19/2023	Various	4,400,000	365,427		0	
01741R-10-2	ATI ORD		04/19/2023	Various	12,800,000	500,549		0	
02079K-30-5	ALPHABET CL A ORD		04/19/2023	BTIG LLC	2,600,000	270,881		0	
02209S-10-3	ALTRIA GROUP ORD		04/19/2023	BTIG LLC	2,400,000	111,516		0	
023135-10-6	AMAZON COM ORD		04/19/2023	BTIG LLC	6,600,000	688,413		0	
02607T-10-9	NECESSITY RETAIL REIT CL A ORD		04/13/2023	Jefferies	1,700,000	9,920		0	
03027X-10-0	AMERICAN TOWER REIT		04/19/2023	BTIG LLC	100,000	20,813		0	
035710-83-9	ANNALY CAPITAL MANAGEMENT REIT ORD		04/19/2023	Various	11,400,000	219,065		0	
03676B-10-2	ANTERO MIDSTREAM ORD		04/19/2023	Various	31,500,000	332,357		0	
037833-10-0	APPLE ORD		04/19/2023	BTIG LLC	3,500,000	586,723		0	
042315-50-7	ARMOUR RESIDENTIAL REIT ORD		04/19/2023	BTIG LLC	7,500,000	38,513		0	
052769-10-6	AUTODESK ORD		04/19/2023	BTIG LLC	100,000	19,657		0	
05464C-10-1	AXON ENTERPRISE ORD		04/19/2023	Various	1,900,000	424,905		0	
057226-10-0	BAKER HUGHES CL A ORD		04/19/2023	BTIG LLC	4,000,000	122,260		0	
058498-10-6	BALL ORD		04/19/2023	BTIG LLC	2,200,000	114,895		0	
071813-10-9	BAXTER INTERNATIONAL ORD		04/19/2023	BTIG LLC	1,800,000	78,525		0	
075887-10-9	BECTON DICKINSON ORD		04/19/2023	BTIG LLC	200,000	51,771		0	
084670-70-2	BERKSHIRE HATHAWAY CL B ORD		04/19/2023	BTIG LLC	2,800,000	904,666		0	
089302-10-3	BIG LOTS ORD		04/19/2023	Various	9,200,000	96,476		0	
093671-10-5	H&R BLOCK ORD		04/19/2023	BTIG LLC	1,200,000	40,638		0	
097023-10-5	BOEING ORD		04/19/2023	BTIG LLC	700,000	146,101		0	
110122-10-8	BRISTOL MYERS SQUIBB ORD		04/19/2023	BTIG LLC	1,100,000	76,852		0	
11135F-10-1	BROADCOM ORD		04/19/2023	BTIG LLC	100,000	63,451		0	
126600-10-5	CVB FINANCIAL ORD		04/19/2023	Various	35,000,000	558,534		0	
126650-10-0	CVS HEALTH ORD		04/19/2023	BTIG LLC	100,000	7,422		0	

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
13646K-10-8	CANADIAN PACIFIC KANSAS CITY ORD	C	06/30/2023	Various	3,219.000	259,126		0	
14448C-10-4	CARRIER GLOBAL ORD		04/19/2023	BTIG LLC	400.000	17,994		0	
150870-10-3	CELANESE ORD		04/19/2023	BTIG LLC	300.000	32,735		0	
15687V-10-9	CERTARA ORD		04/19/2023	Various	12,900.000	308,085		0	
172062-10-1	CINCINNATI FINANCIAL ORD		04/19/2023	BTIG LLC	700.000	75,828		0	
17275R-10-2	CISCO SYSTEMS ORD		04/19/2023	BTIG LLC	2,400.000	115,308		0	
189054-10-9	CLOROX ORD		04/19/2023	BTIG LLC	400.000	64,218		0	
192446-10-2	COGNIZANT TECHNOLOGY SOLUTN CL A ORD		04/19/2023	BTIG LLC	1,900.000	114,485		0	
194162-10-3	COLGATE PALMOLIVE ORD		04/19/2023	BTIG LLC	700.000	52,917		0	
199908-10-4	COMFORT SYSTEMS USA ORD		04/19/2023	Various	4,000.000	529,864		0	
219350-10-5	CORNING ORD		04/19/2023	BTIG LLC	7,500.000	255,038		0	
22160N-10-9	COSTAR GROUP ORD		04/19/2023	BTIG LLC	8,300.000	578,469		0	
22822V-10-1	CROWN CASTLE ORD		04/19/2023	BTIG LLC	800.000	106,844		0	
23282W-60-5	CYTOKINETICS ORD		04/19/2023	Various	8,100.000	294,674		0	
23331A-10-9	D R HORTON ORD		04/19/2023	BTIG LLC	700.000	71,306		0	
235851-10-2	DANAHER ORD		04/19/2023	BTIG LLC	500.000	127,383		0	
244199-10-5	DEERE ORD		04/19/2023	BTIG LLC	1,700.000	667,718		0	
252131-10-7	DEXCOM ORD		04/13/2023	Jefferies	2,600.000	302,341		0	
25675T-10-7	DOLLARAMA ORD		06/30/2023	RBC DOMINION SECS INC	2,986.000	200,812		0	
26856L-10-3	ELF BEAUTY ORD		04/19/2023	Various	3,900.000	345,137		0	
278642-10-3	EBAY ORD		04/19/2023	BTIG LLC	200.000	8,743		0	
278865-10-0	ECOLAB ORD		04/19/2023	BTIG LLC	300.000	49,400		0	
29355A-10-7	ENPHASE ENERGY ORD		04/19/2023	BTIG LLC	700.000	156,993		0	
29415B-10-3	ENVIVA ORD		04/19/2023	Various	12,800.000	303,184		0	
29444U-70-0	EQUINIX REIT ORD		04/19/2023	BTIG LLC	200.000	141,393		0	
29670E-10-7	ESSENTIAL PROPERTIES REALTY TRUS ORD		04/13/2023	Jefferies	25,000.000	613,903		0	
30161N-10-1	EXELON ORD		05/10/2023	BTIG LLC	8,000.000	343,400		0	
30231G-10-2	EXXON MOBIL ORD		04/19/2023	BTIG LLC	8,100.000	944,258		0	
30303M-10-2	META PLATFORMS CL A ORD		04/19/2023	BTIG LLC	900.000	194,135		0	
32051X-10-8	FIRST HAWAIIAN ORD		04/19/2023	Various	30,000.000	611,990		0	
32055Y-20-1	FIRST INTERSTATE BANCYSYSTEM CL A ORD		04/19/2023	Various	18,200.000	538,000		0	
337738-10-8	FISERV ORD		04/19/2023	Various	8,000.000	930,832		0	
34379V-10-3	FLUENCE ENERGY CL A ORD		04/13/2023	Jefferies	11,900.000	259,242		0	
345370-86-0	FORD MOTOR ORD		04/19/2023	BTIG LLC	7,800.000	95,355		0	
35671D-85-7	FREEMPORT MCMORAN ORD		04/19/2023	BTIG LLC	800.000	33,516		0	
36266G-10-7	GE HEALTHCARE TECHNOLOGIES ORD		04/19/2023	BTIG LLC	1,200.000	102,906		0	
369604-30-1	GENERAL ELECTRIC ORD		04/19/2023	BTIG LLC	300.000	29,711		0	
379378-20-1	GLOBAL NET LEASE ORD		04/19/2023	Various	30,100.000	349,581		0	
397624-10-7	GREIF CL A ORD		04/19/2023	BTIG LLC	300.000	18,854		0	
40415F-10-1	HDFC BANK ADR REP 3 ORD	C	06/30/2023	Jefferies	6,137.000	429,681		0	
410345-10-2	HANESBRANDS ORD		04/19/2023	Various	42,500.000	209,210		0	
419879-10-1	HAWAIIAN HOLDINGS ORD		04/13/2023	Jefferies	25,500.000	220,725		0	
427866-10-8	HERSHEY FOODS ORD		04/19/2023	BTIG LLC	100.000	25,731		0	
437076-10-2	HOME DEPOT ORD		04/19/2023	BTIG LLC	300.000	89,075		0	
45781V-10-1	INNOVATIVE INDUSTRIAL PPTY ORD		04/13/2023	Jefferies	2,400.000	173,412		0	
45823T-10-6	INTACT FINANCIAL ORD		06/30/2023	RBC DOMINION SECS INC	1,280.000	197,212		0	
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		04/19/2023	BTIG LLC	400.000	50,530		0	
459506-10-1	INTERNATIONAL FLAVORS & FRAGRANS ORD		06/14/2023	Jefferies	7,600.000	595,118		0	

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STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
460146-10-3	INTERNATIONAL PAPER ORD		04/19/2023	BTIG LLC	2,100,000	76,808		0	
46131B-70-4	INVESCO MORTGAGE CAPITAL REIT ORD		04/19/2023	Various	24,700,000	256,368		0	
46655E-10-0	DAKOTA GOLD ORD		04/13/2023	Jefferies	9,200,000	31,742		0	
478160-10-4	JOHNSON & JOHNSON ORD		04/19/2023	BTIG LLC	1,700,000	276,310		0	
482480-10-0	KLA ORD		04/19/2023	BTIG LLC	2,000,000	722,530		0	
489170-10-0	KENNAMETAL ORD		04/19/2023	BTIG LLC	700,000	18,484		0	
49271V-10-0	KEURIG DR PEPPER ORD		04/19/2023	BTIG LLC	400,000	14,142		0	
494368-10-3	KIMBERLY CLARK ORD		04/19/2023	BTIG LLC	1,000,000	138,405		0	
501044-10-1	KROGER ORD		04/19/2023	BTIG LLC	800,000	37,964		0	
50189K-10-3	LCI INDUSTRIES ORD		04/19/2023	BTIG LLC	500,000	57,008		0	
52567D-10-7	LEMONADE ORD		04/13/2023	Jefferies	14,000,000	190,890		0	
532457-10-8	ELI LILLY ORD		04/19/2023	BTIG LLC	400,000	148,190		0	
53803X-10-5	LIVE OAK BANCSHARES ORD		04/13/2023	Jefferies	14,100,000	345,426		0	
548661-10-7	LOWE'S COMPANIES ORD		04/19/2023	BTIG LLC	800,000	167,068		0	
552676-10-8	MDC HOLDINGS ORD		04/19/2023	BTIG LLC	800,000	31,524		0	
553530-10-6	MSC INDUSTRIAL CL A ORD		04/19/2023	BTIG LLC	700,000	62,969		0	
565788-10-6	MARATHON DIGITAL HOLDINGS ORD		04/19/2023	BTIG LLC	9,000,000	95,985		0	
580135-10-1	MCDONALD'S ORD		04/19/2023	BTIG LLC	1,200,000	349,530		0	
58463J-30-4	MEDICAL PROPERTIES REIT ORD		04/19/2023	BTIG LLC	3,800,000	32,243		0	
58470H-10-1	MEDIFAST ORD		04/19/2023	BTIG LLC	500,000	48,378		0	
58933Y-10-5	MERCK & CO ORD		04/19/2023	BTIG LLC	3,200,000	365,232		0	
59156R-10-8	METLIFE ORD		04/19/2023	BTIG LLC	3,500,000	216,353		0	
594918-10-4	MICROSOFT ORD		04/19/2023	BTIG LLC	4,500,000	1,298,048		0	
617446-44-8	MORGAN STANLEY ORD		04/19/2023	BTIG LLC	2,700,000	244,229		0	
649604-84-0	NEW YORK MORTGAGE REIT ORD		04/19/2023	Various	40,400,000	409,490		0	
65339F-10-1	NEXTERA ENERGY ORD		04/19/2023	BTIG LLC	300,000	23,684		0	
670346-10-5	NUCOR ORD		04/19/2023	BTIG LLC	2,600,000	383,799		0	
67066G-10-4	NVIDIA ORD		04/19/2023	BTIG LLC	200,000	55,863		0	
680223-10-4	OLD REPUBLIC INTERNATIONAL ORD		04/19/2023	BTIG LLC	1,700,000	43,393		0	
681936-10-0	OMEGA HEALTHCARE REIT ORD		04/19/2023	BTIG LLC	2,400,000	64,356		0	
682680-10-3	ONEOK ORD		04/19/2023	BTIG LLC	300,000	19,907		0	
68268W-10-3	ONEMAIN HOLDINGS ORD		04/19/2023	BTIG LLC	2,900,000	113,318		0	
68389X-10-5	ORACLE ORD		04/19/2023	BTIG LLC	500,000	47,908		0	
68404L-20-1	OPTION CARE HEALTH ORD		04/19/2023	Various	10,100,000	320,614		0	
68571X-30-1	ORCHID ISLAND CAPITAL ORD		04/19/2023	BTIG LLC	13,600,000	150,106		0	
68902V-10-7	OTIS WORLDWIDE ORD		04/19/2023	BTIG LLC	1,900,000	156,760		0	
69007J-10-6	OUTFRONT MEDIA ORD		04/13/2023	Jefferies	35,000,000	565,103		0	
690742-10-1	OWENS CORNING ORD		04/19/2023	BTIG LLC	100,000	10,103		0	
703395-10-3	PATTERSON COMPANIES ORD		04/19/2023	BTIG LLC	100,000	2,671		0	
704326-10-7	PAYCHEX ORD		04/19/2023	BTIG LLC	1,100,000	120,753		0	
70451X-10-4	PAYONEER GLOBAL ORD		04/19/2023	Various	51,100,000	298,181		0	
70931T-10-3	PENNYMAC MORTGAGE INVEST REIT ORD		04/19/2023	Various	6,200,000	74,192		0	
713448-10-8	PEPSICO ORD		04/19/2023	BTIG LLC	2,800,000	517,230		0	
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD		04/19/2023	BTIG LLC	2,800,000	284,242		0	
742718-10-9	PROCTER & GAMBLE ORD		04/19/2023	BTIG LLC	1,300,000	196,619		0	
74340W-10-3	PROLOGIS REIT		04/19/2023	BTIG LLC	1,000,000	125,165		0	
747525-10-3	QUALCOMM ORD		04/19/2023	BTIG LLC	100,000	11,855		0	
75700L-10-8	RED ROCK RESORTS CL A ORD		04/19/2023	Various	10,500,000	467,359		0	

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STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
76009N-10-0	UPBOUND GROUP ORD		04/19/2023	BTIG LLC	2,500.000	58,263		0	
776696-10-6	ROPER TECHNOLOGIES ORD		04/19/2023	BTIG LLC	100.000	44,307		0	
780287-10-8	ROYAL GOLD ORD		04/13/2023	Jefferies	4,000.000	575,520		0	
800422-10-7	JOHN B SANFILIPPO AND SON ORD		05/10/2023	BTIG LLC	1,000.000	113,725		0	
808541-10-6	MATIV HOLDINGS ORD		04/19/2023	BTIG LLC	6,400.000	133,600		0	
82489T-10-4	SHOCKWAVE MEDICAL ORD		04/19/2023	Various	1,600.000	414,132		0	
86272C-10-3	STRATEGIC EDUCATION ORD		04/19/2023	Various	4,400.000	411,242		0	
863667-10-1	STRYKER ORD		04/19/2023	BTIG LLC	100.000	29,932		0	
874054-10-9	TAKE TWO INTERACTIVE SOFTWARE ORD		04/19/2023	BTIG LLC	400.000	49,342		0	
875372-20-3	TANDEM DIABETES CARE ORD		04/19/2023	Various	6,000.000	249,022		0	
88160R-10-1	TESLA ORD		04/19/2023	Various	2,400.000	438,738		0	
883556-10-2	THERMO FISHER SCIENTIFIC ORD		04/19/2023	BTIG LLC	200.000	115,985		0	
889478-10-3	TOLL BROTHERS ORD		06/14/2023	Jefferies	7,000.000	513,135		0	
898202-10-6	TRUPANION ORD		04/19/2023	Various	7,600.000	313,414		0	
91325V-10-8	UNITI GROUP ORD		06/14/2023	Jefferies	130,000.000	583,882		0	
92343V-10-4	VERIZON COMMUNICATIONS ORD		04/19/2023	BTIG LLC	4,400.000	169,862		0	
92556H-20-6	PARAMOUNT GLOBAL CL B ORD		04/19/2023	BTIG LLC	700.000	15,796		0	
92826C-83-9	VISA CL A ORD		04/19/2023	BTIG LLC	900.000	209,318		0	
92939U-10-6	WEC ENERGY GROUP ORD		04/19/2023	BTIG LLC	2,100.000	203,165		0	
931142-10-3	WALMART ORD		04/19/2023	BTIG LLC	700.000	105,011		0	
931427-10-8	WALGREEN BOOTS ALLIANCE ORD		05/10/2023	BTIG LLC	7,900.000	249,601		0	
934423-10-4	WARNER BROS. DISCOVERY SRS A ORD		04/19/2023	Various	24,000.000	338,430		0	
959802-10-9	WESTERN UNION ORD		06/14/2023	Jefferies	55,000.000	649,825		0	
963320-10-6	WHIRLPOOL ORD		05/10/2023	BTIG LLC	4,000.000	534,100		0	
F24571-45-1	DASSAULT SYSTEM ORD	B.	05/05/2023	Various	18,212.000	738,943		0	
F58149-13-3	L'OREAL ORD	B.	04/21/2023	MORGAN STANLEY & CO INC, NY	202.000	96,101		0	
F96888-11-4	BUREAU VERITAS ORD	B.	06/26/2023	Kepler Capital Markets	5,915.000	157,309		0	
G0593M-10-7	ASTRAZENECA ORD	B.	06/16/2023	Various	4,858.000	737,232		0	
G1151C-10-1	ACCENTURE CL A ORD	C.	04/19/2023	BTIG LLC	1,200.000	335,886		0	
G1510J-10-2	BRITISH AMERICAN TOBACCO ORD	B.	06/20/2023	Various	14,997.000	496,799		0	
G35947-20-2	FLEX LNG ORD	C.	04/13/2023	Jefferies	9,300.000	326,927		0	
G54950-10-3	LINDE ORD	C.	04/21/2023	JP MORGAN SECURITIES LLC	488.000	178,807		0	
G5689U-10-3	LONDON STOCK EXCHANGE GROUP ORD	B.	05/17/2023	BARCLAYS CAPITAL SECURITIES LIMITED	2,199.000	223,464		0	
G5960L-10-3	MEDTRONIC ORD	C.	04/19/2023	BTIG LLC	1,000.000	84,875		0	
G6700G-10-7	NVENT ELECTRIC ORD	C.	04/19/2023	Various	13,600.000	590,692		0	
G7738W-10-6	SFL ORD	C.	04/19/2023	BTIG LLC	11,300.000	107,633		0	
G83561-12-9	SPIRAX-SARCO ENGINEERING ORD	B.	05/09/2023	Various	1,868.000	267,796		0	
G93882-19-2	VODAFONE GROUP ORD	B.	06/23/2023	Various	644,097.000	601,880		0	
H2906T-10-9	GARMIN ORD	C.	04/19/2023	BTIG LLC	1,200.000	117,786		0	
H50524-13-3	LONZA GROUP ORD	B.	05/03/2023	MORGAN STANLEY & CO INC, NY	652.000	421,414		0	
H57312-64-9	NESTLE N ORD	B.	06/16/2023	SANFORD C. BERNSTEIN AND CO. LLC	2,955.000	357,393		0	
H8870Y-10-5	ZURICH INSURANCE GROUP ORD	B.	06/30/2023	MORGAN STANLEY & CO INC, NY	692.000	330,105		0	
J22848-10-5	HOYA ORD	B.	06/30/2023	Instinet Europe Limited	1,500.000	176,848		0	
J4707Q-10-0	NABTESCO CORP ORD	B.	05/26/2023	Wellington	6,900.000	153,918		0	
J74358-14-4	SHISEIDO ORD	B.	05/08/2023	BNP PARIBAS, S.A.	9,300.000	459,518		0	
K72807-13-2	NOVO NORDISK ORD	B.	04/21/2023	SKANDINAVISKA ENSKILDA BANKEN	740.000	124,793		0	
M46528-10-1	FRONTLINE ORD	C.	06/14/2023	Jefferies	36,000.000	566,820		0	
N7637U-11-2	PHILLIPS KON ORD	B.	06/26/2023	Various	10,184.000	210,604		0	

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STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
Q2721E-10-5	COMPUTERSHARE ORD	B	06/02/2023	MACQUARIE BANK LIMITED, SYDNEY	31,151,000	454,744		0	
Q3482R-10-3	ENDEAVOUR GROUP ORD	B	05/25/2023	MACQUARIE BANK LIMITED, SYDNEY	61,151,000	251,642		0	
R21882-10-6	TELENOR ORD	B	06/26/2023	MORGAN STANLEY AND CO. INTERNATIONAL PLC	68,917,000	704,115		0	
T6730E-11-0	MONCLER ORD	B	05/05/2023	Various	15,677,000	1,163,460		0	
W3287P-11-5	EVOLUTION ORD	B	04/21/2023	SKANDINAVISKA ENSKILDA BANKEN	965,000	130,627		0	
W4R431-11-2	HEXAGON ORD	B	06/30/2023	Various	26,503,000	324,747		0	
X75653-10-9	SAMPO ORD	B	06/26/2023	CACEIS BANK	4,124,000	185,913		0	
Y002A1-10-5	AIA ORD	B	06/27/2023	JP MORGAN SECURITIES PLC	25,600,000	257,683		0	
Y0697U-11-2	BANK RAKYAT INDO ORD	B	06/22/2023	INSTINET PACIFIC LTD, HONG KONG	1,415,300,000	523,807		0	
Y54671-10-5	MALAYAN BANKING ORD	B	05/25/2023	Wellington	154,600,000	287,301		0	
Y71474-14-5	TELKOM INDONESIA ORD	B	06/27/2023	INSTINET PACIFIC LTD, HONG KONG	1,862,400,000	494,130		0	
Y7996W-10-3	SINGAPORE TECHNOLOGIES ENG ORD	B	06/22/2023	Various	238,200,000	652,974		0	
Y79985-20-9	SINGAPORE TELECOMMUNICATIONS ORD	B	06/23/2023	JPM SECURITIES ASIA, SINGAPORE	304,800,000	567,835		0	
Y9T10P-10-5	UNITED OVERSEAS BANK ORD	B	06/23/2023	Various	44,100,000	917,291		0	
5019999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					50,247,233	XXX	0	XXX
72201F-49-0	PIMCO: INCOME INST		06/30/2023	Internal	716,469,914	7,452,816		0	
969251-50-3	WIM BLAIR: EM MKT LDR R6		04/18/2023	Internal	580,720,093	5,000,000		0	
5329999999	Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					12,452,816	XXX	0	XXX
5989999997	Total - Common Stocks - Part 3					62,700,049	XXX	0	XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks					62,700,049	XXX	0	XXX
5999999999	Total - Preferred and Common Stocks					62,700,049	XXX	0	XXX
6009999999	Totals					296,434,537	XXX	679,278	XXX

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..68608D-CF-9	OREGON ST LOC GOVTS		05/05/2023	Call @ 100.00		195,000	195,000	224,738	213,544	0	(1,255)	0	(1,255)	0	212,289	0	(17,289)	(17,289)	1,094	06/01/2028	1.C FE
0709999999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					195,000	195,000	224,738	213,544	0	(1,255)	0	(1,255)	0	212,289	0	(17,289)	(17,289)	1,094	XXX	XXX
..01F020-65-3	FNCL-2N-MAY-2023 - MBS		05/04/2023	Various		15,741,715	18,875,000	15,521,511	0	0	0	0	0	15,521,511	0	220,204	220,204	10,486	05/25/2053	1.A	
..01F020-66-1	FNCL-2N-JUN-2023 - MBS		06/08/2023	Various		15,427,390	18,875,000	15,780,915	0	0	0	0	0	15,780,915	0	(353,525)	(353,525)	0	06/25/2053	1.A	
..01F020-67-5	FNCL-2N-JUL-2023 - MBS		06/30/2023	Various		5,538,379	6,800,000	5,569,625	0	0	0	0	0	5,569,625	0	(31,246)	(31,246)	0	07/25/2053	1.A	
..01F022-65-9	FNCL-2.5N-MAY-2023 - MBS		05/04/2023	INCOME		23,471,841	26,875,000	23,043,536	0	0	0	0	0	23,043,536	0	428,306	428,306	0	05/25/2053	1.A	
..01F022-66-7	FNCL-2.5N-JUN-2023 - MBS		06/08/2023	Various		22,846,881	26,875,000	23,488,569	0	0	0	0	0	23,488,569	0	(641,688)	(641,688)	20,854	06/25/2053	1.A	
..01F022-67-5	FNCL-2.5N-JUL-2023 - MBS		06/30/2023	Various		3,256,557	3,850,000	3,269,217	0	0	0	0	0	3,269,217	0	(12,660)	(12,660)	0	07/25/2053	1.A	
..20775C-VJ-0	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN		04/13/2023	Call @ 100.00		25,000	25,000	27,394	26,076	0	(98)	0	(98)	25,978	0	(978)	(978)	500	11/15/2047	1.A FE	
..3128JN-BV-6	FH 1B2851 - RMBS		06/01/2023	Paydown		186	186	184	198	0	(12)	0	(12)	186	0	0	0	3	04/01/2035	1.A	
..3128M4-V6-7	FH G03037 - RMBS		06/01/2023	Paydown		637	637	683	672	0	(34)	0	(34)	637	0	0	0	14	07/01/2037	1.A	
..3128M5-ED-8	FH G03432 - RMBS		06/01/2023	Paydown		411	411	439	433	0	(22)	0	(22)	411	0	0	0	10	11/01/2037	1.A	
..3128M6-AX-6	FH G04222 - RMBS		06/01/2023	Paydown		165	165	177	174	0	(9)	0	(9)	165	0	0	0	4	04/01/2038	1.A	
..3128MJ-SP-6	FH G08525 - RMBS		06/01/2023	Paydown		4,158	4,158	4,172	4,174	0	(17)	0	(17)	4,158	0	0	0	52	05/01/2043	1.A	
..3128MJ-YM-6	FH G08715 - RMBS		06/01/2023	Paydown		16,620	16,620	17,275	17,594	0	(974)	0	(974)	16,620	0	0	0	212	08/01/2046	1.A	
..3128MJ-YX-2	FH G08725 - RMBS		06/01/2023	Paydown		7,503	7,503	6,931	6,688	0	815	0	815	7,503	0	0	0	79	10/01/2046	1.A	
..3128MJ-ZA-1	FH G08736 - RMBS		06/01/2023	Paydown		12,420	12,420	11,474	11,211	0	1,209	0	1,209	12,420	0	0	0	129	12/01/2046	1.A	
..3128P8-AB-7	FH C91802 - RMBS		06/01/2023	Paydown		12,703	12,703	13,386	13,320	0	(617)	0	(617)	12,703	0	0	0	181	01/01/2035	1.A	
..3128P8-D9-9	FH C91928 - RMBS		06/01/2023	Paydown		12,239	12,239	12,736	12,873	0	(634)	0	(634)	12,239	0	0	0	184	05/01/2037	1.A	
..3128QH-TC-4	FH 1N1447 - RMBS		06/01/2023	Paydown		11	11	12	12	0	(1)	0	(1)	11	0	0	0	0	02/01/2037	1.A	
..3128QH-TU-4	FH 1N1463 - RMBS		06/01/2023	Paydown		43	43	43	43	0	0	0	0	43	0	0	0	1	05/01/2037	1.A	
..3128QH-XK-1	FH 1N1582 - RMBS		06/01/2023	Paydown		138	138	139	146	0	(8)	0	(8)	138	0	0	0	3	05/01/2037	1.A	
..31292M-DY-6	FH C04619 - RMBS		06/01/2023	Paydown		6,969	6,969	6,994	6,994	0	(26)	0	(26)	6,969	0	0	0	91	03/01/2043	1.A	
..31307A-TI-8	FH J22586 - RMBS		06/01/2023	Paydown		39,951	39,951	40,688	40,345	0	(393)	0	(393)	39,951	0	0	0	340	03/01/2028	1.A	
..313205-4U-3	FH S88035 - RMBS		06/01/2023	Paydown		44,803	44,803	45,587	46,058	0	(1,255)	0	(1,255)	44,803	0	0	0	456	03/01/2035	1.A	
..3132DM-TZ-8	FH S00568 - RMBS		06/01/2023	Paydown		52,501	52,501	43,354	0	9,147	0	9,147	52,501	0	0	0	120	02/01/2051	1.A		
..3132DP-CM-8	FH S01876 - RMBS		06/01/2023	Paydown		39,669	39,669	39,910	0	(242)	0	(242)	39,669	0	0	0	0	577	11/01/2052	1.A	
..3132GD-DK-5	FH Q00106 - RMBS		06/01/2023	Paydown		3,967	3,967	4,142	4,139	0	(172)	0	(172)	3,967	0	0	0	74	04/01/2041	1.A	
..3132HM-K2-6	FH Q11213 - RMBS		06/01/2023	Paydown		10,465	10,465	10,816	10,848	0	(382)	0	(382)	10,465	0	0	0	126	09/01/2042	1.A	
..3132HQ-C4-2	FH Q13691 - RMBS		06/01/2023	Paydown		1,262	1,262	1,299	1,298	0	(36)	0	(36)	1,262	0	0	0	16	12/01/2042	1.A	
..3132J6-HQ-0	FH Q15238 - RMBS		06/01/2023	Paydown		11,002	11,002	11,318	11,333	0	(331)	0	(331)	11,002	0	0	0	129	01/01/2043	1.A	
..3132J6-HR-8	FH Q15239 - RMBS		06/01/2023	Paydown		2,863	2,863	2,945	2,945	0	(84)	0	(84)	2,863	0	0	0	39	02/01/2043	1.A	
..3132J6-PR-9	FH Q15431 - RMBS		06/01/2023	Paydown		9,457	9,457	9,690	9,651	0	(194)	0	(194)	9,457	0	0	0	116	02/01/2043	1.A	
..3132J6-TR-1	FH Q17359 - RMBS		06/01/2023	Paydown		27,137	27,137	29,102	29,226	0	(2,090)	0	(2,090)	27,137	0	0	0	396	04/01/2043	1.A	
..3132J9-NQ-7	FH Q18098 - RMBS		06/01/2023	Paydown		7,092	7,092	7,115	7,093	0	(33)	0	(33)	7,092	0	0	0	91	05/01/2043	1.A	
..3132JF-G8-6	FH Q42022 - RMBS		06/01/2023	Paydown		30,439	30,439	30,296	30,291	0	147	0	147	30,439	0	0	0	360	07/01/2046	1.A	
..3132JW-IU-2	FH W3158 - CMBS/RMBS		06/01/2023	Paydown		5,182	5,182	4,670	4,710	0	472	0	472	5,182	0	0	0	45	06/01/2036	1.A	
..3132JX-NS-5	FH W33800 - CMBS/RMBS		06/01/2023	Paydown		6,641	6,641	6,147	6,180	0	461	0	461	6,641	0	0	0	61	08/01/2037	1.A	
..3132JE-EM-2	FH W00043 - CMBS/RMBS		06/01/2023	Paydown		2,840	2,840	2,460	2,487	0	353	0	353	2,840	0	0	0	25	10/01/2037	1.A	
..3132JY-LZ-7	FH W60000 - RMBS		06/01/2023	Paydown		5,325	5,325	4,288	4,323	0	1,002	0	1,002	5,325	0	0	0	43	09/01/2039	1.A	
..31335A-CE-6	FH G60069 - RMBS		06/01/2023	Paydown		14,087	14,087	13,992	13,976	0	111	0	111	14,087	0	0	0	176	04/01/2045	1.A	
..31335A-GB-8	FH G60194 - RMBS		06/01/2023	Paydown		648	648	685	692	0	(44)	0	(44)	648	0	0	0	9	08/01/2045	1.A	
..31368H-L4-3	FN 190347 - RMBS		06/01/2023	Paydown		561	561	605	591	0	(30)	0	(30)	561	0	0	0	12	01/01/2034	1.A	
..31368H-IU-4	FN 190371 - RMBS		06/01/2023	Paydown		150	150	168	162	0	(11)	0	(11)	150	0	0	0	4	07/01/2036	1.A	
..31368M-3G-1	FNR 2022-029 MG - CMO/RMBS		06/01/2023	Paydown		63,875	63,875	61,879	61,909	0	1,967	0	1,967	63,875	0	0	0	1,205	11/25/2042	1.A	

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..31371M-6S-1	FN 256581 - RMBS		06/01/2023	Paydown		120	120	116	117	0	3	0	3	0	120	0	0	0	3	12/01/2036	1.A
..31371N-UJ-5	FN 257003 - RMBS		06/01/2023	Paydown		19	19	20	20	0	(1)	0	(1)	0	19	0	0	0	0	12/01/2037	1.A
..31371N-XK-6	FN 257282 - RMBS		06/01/2023	Paydown		828	828	895	857	0	(29)	0	(29)	0	828	0	0	0	19	07/01/2028	1.A
..31371P-BA-7	FN 257533 - RMBS		06/01/2023	Paydown		51	51	55	55	0	(4)	0	(4)	0	51	0	0	0	1	01/01/2039	1.A
..3137A2-LJ-3	FHR 3752 B - CMO/RMBS		06/01/2023	Paydown		66,167	66,167	72,051	52,313	0	(5,623)	0	(5,623)	0	46,690	0	19,477	19,477	950	11/15/2025	1.A
..3137AM-4G-9	FHR 3997 AB - CMO/RMBS		06/01/2023	Paydown		31,912	31,912	33,548	33,060	0	(1,148)	0	(1,148)	0	31,912	0	0	0	411	02/15/2042	1.A
..3137B3-NC-8	FHMS K-030 X3 - CMBS		06/26/2023	Paydown		0	0	817,561	172,840	0	(172,840)	0	(172,840)	0	0	0	0	0	200,691	06/25/2040	1.A
..3137B3-NY-0	FHMS K-031 X1 - CMBS		04/25/2023	Paydown		0	0	149,416	17,908	0	(17,908)	0	(17,908)	0	0	0	0	0	16,662	04/25/2023	1.A
..3137GA-V6-1	FHR 3737 NB - CMO/RMBS		06/01/2023	Paydown		76,620	76,620	83,107	55,399	0	(6,243)	0	(6,243)	0	49,156	0	27,464	27,464	1,105	10/15/2025	1.A
..3138AX-AH-4	FN AJ5407 - RMBS		06/01/2023	Paydown		4,485	4,485	4,735	4,732	0	(247)	0	(247)	0	4,485	0	0	0	75	11/01/2041	1.A
..3138EG-3Y-8	FN AL0814 - RMBS		06/01/2023	Paydown		124	124	139	133	0	(10)	0	(10)	0	124	0	0	0	3	06/01/2040	1.A
..3138EG-4H-1	FN AL0836 - RMBS		06/01/2023	Paydown		601	601	662	641	0	(41)	0	(41)	0	601	0	0	0	15	07/01/2040	1.A
..3138EG-TJ-3	FN AL0522 - RMBS		06/01/2023	Paydown		298	298	322	316	0	(19)	0	(19)	0	298	0	0	0	7	07/01/2038	1.A
..3138EQ-L6-7	FN AL7548 - RMBS		06/01/2023	Paydown		15,082	15,081	16,297	15,514	0	(433)	0	(433)	0	15,081	0	0	0	280	01/01/2027	1.A
..3138L8-YJ-7	FN AM7912 - CMBS/RMBS		06/01/2023	Paydown		4,541	4,541	4,947	4,857	0	(316)	0	(316)	0	4,541	0	0	0	69	02/01/2040	1.A
..3138LG-DD-5	FN AN3699 - CMBS/RMBS		06/01/2023	Paydown		13,551	13,551	13,252	13,353	0	198	0	198	0	13,551	0	0	0	167	11/01/2031	1.A
..3138LS-SR-7	FN AQ2655 - RMBS		06/01/2023	Paydown		2,699	2,699	2,902	2,914	0	(215)	0	(215)	0	2,699	0	0	0	40	07/01/2042	1.A
..3138NY-EZ-4	FN AR1951 - RMBS		06/01/2023	Paydown		5,851	5,851	6,193	6,139	0	(288)	0	(288)	0	5,851	0	0	0	86	01/01/2043	1.A
..3138WF-2Y-1	FN AS6190 - RMBS		06/01/2023	Paydown		5,252	5,252	5,520	5,652	0	(400)	0	(400)	0	5,252	0	0	0	80	11/01/2045	1.A
..3138WH-WD-0	FN AS7843 - RMBS		06/01/2023	Paydown		28,921	28,921	30,557	31,161	0	(2,240)	0	(2,240)	0	28,921	0	0	0	346	09/01/2036	1.A
..3139OT-W7-0	FN 655970 - RMBS		06/01/2023	Paydown		157	157	164	159	0	(1)	0	(1)	0	157	0	0	0	4	09/01/2032	1.A
..3139GW-VA-1	FHW 2007-W7 1A4 - CMO/RMBS		06/25/2023	Paydown		43	43	76	69	0	(26)	0	(26)	0	43	0	0	0	2	07/25/2037	1.A
..31402C-TT-9	FN 725162 - RMBS		06/01/2023	Paydown		30	30	31	30	0	0	0	0	0	30	0	0	0	1	02/01/2034	1.A
..31402D-F7-0	FN 725690 - RMBS		06/01/2023	Paydown		157	157	171	164	0	(7)	0	(7)	0	157	0	0	0	4	08/01/2034	1.A
..31402R-N9-6	FN 735816 - RMBS		06/01/2023	Paydown		144	144	143	156	0	(12)	0	(12)	0	144	0	0	0	2	11/01/2036	1.A
..31403D-SF-7	FN 745818 - RMBS		06/01/2023	Paydown		36	36	40	38	0	(3)	0	(3)	0	36	0	0	0	1	09/01/2036	1.A
..31403D-T8-2	FN 745875 - RMBS		06/01/2023	Paydown		74	74	83	80	0	(5)	0	(5)	0	74	0	0	0	2	09/01/2036	1.A
..31403D-VZ-9	FN 745932 - RMBS		06/01/2023	Paydown		179	179	200	192	0	(13)	0	(13)	0	179	0	0	0	5	11/01/2036	1.A
..31403V-S8-3	FN 759343 - RMBS		06/01/2023	Paydown		16	16	17	16	0	0	0	0	0	16	0	0	0	0	01/01/2034	1.A
..31404D-UH-6	FN 765697 - RMBS		06/01/2023	Paydown		438	438	437	436	0	1	0	1	0	438	0	0	0	10	02/01/2034	1.A
..31407F-LP-3	FN 829334 - RMBS		06/01/2023	Paydown		129	129	129	137	0	(8)	0	(8)	0	129	0	0	0	2	09/01/2035	1.A
..31407H-6Q-4	FN 831679 - RMBS		06/01/2023	Paydown		21	21	24	23	0	(2)	0	(2)	0	21	0	0	0	1	08/01/2036	1.A
..31407N-QM-8	FN 835760 - RMBS		06/01/2023	Paydown		1,539	1,539	1,447	1,473	0	66	0	66	0	1,539	0	0	0	28	09/01/2035	1.A
..31408A-AJ-9	FN 845209 - RMBS		06/01/2023	Paydown		6	6	6	6	0	0	0	0	0	6	0	0	0	0	11/01/2035	1.A
..3140J8-UH-4	FN BMA183 - RMBS		06/01/2023	Paydown		19,063	19,063	20,001	20,003	0	(940)	0	(940)	0	19,063	0	0	0	362	04/01/2045	1.A
..3140L2-3B-7	FN BR4393 - RMBS		06/01/2023	Paydown		74,891	74,891	61,785	0	0	13,106	0	13,106	0	74,891	0	0	0	168	03/01/2051	1.A
..3140QH-EU-5	FN CA9146 - RMBS		06/01/2023	Paydown		71,781	71,781	74,764	74,633	0	(2,852)	0	(2,852)	0	71,781	0	0	0	623	02/01/2036	1.A
..3140QH-PZ-2	FN CA9439 - RMBS		06/01/2023	Paydown		53,689	53,689	51,843	51,883	0	1,806	0	1,806	0	53,689	0	0	0	541	03/01/2036	1.A
..3140QD-CW-4	FN FMS084 - RMBS		06/01/2023	Paydown		54,901	54,901	56,419	56,410	0	(1,510)	0	(1,510)	0	54,901	0	0	0	552	09/01/2051	1.A
..31410G-CP-6	FN 888478 - RMBS		06/01/2023	Paydown		5,114	5,114	5,335	5,371	0	(258)	0	(258)	0	5,114	0	0	0	141	07/01/2037	1.A
..31410L-CN-0	FN 890277 - RMBS		06/01/2023	Paydown		7,063	7,063	7,687	7,466	0	(402)	0	(402)	0	7,063	0	0	0	155	09/01/2039	1.A
..31410U-C7-5	FN 897494 - RMBS		06/01/2023	Paydown		579	579	584	658	0	(79)	0	(79)	0	579	0	0	0	9	12/01/2036	1.A
..31410U-NG-3	FN 897791 - RMBS		06/01/2023	Paydown		149	149	154	159	0	(11)	0	(11)	0	149	0	0	0	4	09/01/2036	1.A
..31411C-DX-6	FN 903818 - RMBS		06/01/2023	Paydown		33	33	37	36	0	(2)	0	(2)	0	33	0	0	0	1	12/01/2036	1.A
..31411E-P7-6	FN 905946 - RMBS		06/01/2023	Paydown		169	169	171	182	0	(14)	0	(14)	0	169	0	0	0	3	01/01/2037	1.A
..31411U-IP-2	FN 915154 - RMBS		06/01/2023	Paydown		185	185	193	191	0	(6)	0	(6)	0	185	0	0	0	4	04/01/2037	1.A

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

Table with columns: 1 CUSIP Identification, 2 Description, 3 Foreign, 4 Disposal Date, 5 Name of Purchaser, 6 Number of Shares of Stock, 7 Consideration, 8 Par Value, 9 Actual Cost, 10 Prior Year/Adjusted Carrying Value, 11-15 Change In Book/Adjusted Carrying Value (Unrealized Valuation Increase/Decrease, Current Year's (Amortization)/Accretion, Current Year's Other Than Temporary Impairment Recognized, Total Change in Book/Adjusted Carrying Value (11 + 12 - 13), Total Foreign Exchange Change in Book/Adjusted Carrying Value), 16 Book/Adjusted Carrying Value at Disposal Date, 17 Foreign Exchange Gain (Loss) on Disposal, 18 Realized Gain (Loss) on Disposal, 19 Total Gain (Loss) on Disposal, 20 Bond Interest/Stock Dividends Received During Year, 21 Stated Contractual Maturity Date, 22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol.

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STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..W3287P-11-5	EVOLUTION ORD	B.....	06/30/2023	SKANDINAVISKA ENSKILDA BANKEN	833,000	104,341		81,862	81,177	(3,014)	0	0	(3,014)	3,698	81,862	(6,461)	28,940	22,479	121			
..W3R06F-10-0	ESSITY AKTIEBOLAG (PUBL)	B.....	06/16/2023	SOCIETE GENERALE	18,451,000	498,316		517,800	483,964	(55,778)	0	0	(55,778)	89,614	517,800	(98,353)	78,869	(19,484)	10,937			
..Y15079-10-9	CTG DUTY-FREE ORD H	B.....	06/30/2023	INSTINET PACIFIC LTD, HONG KONG	22,600,000	307,434		634,687	665,988	(32,932)	0	0	(32,932)	1,632	634,687	(4,188)	(323,066)	(327,254)	0			
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						25,173,614	XXX	23,138,312	24,664,642	(2,793,092)	0	0	(2,793,092)	507,909	23,138,312	(380,282)	2,415,584	2,035,302	285,551	XXX	XXX	
5989999997. Total - Common Stocks - Part 4						25,173,614	XXX	23,138,312	24,664,642	(2,793,092)	0	0	(2,793,092)	507,909	23,138,312	(380,282)	2,415,584	2,035,302	285,551	XXX	XXX	
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						25,173,614	XXX	23,138,312	24,664,642	(2,793,092)	0	0	(2,793,092)	507,909	23,138,312	(380,282)	2,415,584	2,035,302	285,551	XXX	XXX	
5999999999. Total - Preferred and Common Stocks						25,559,589	XXX	23,590,534	25,025,975	(2,787,574)	0	0	(2,787,574)	593,280	23,590,534	(457,691)	2,426,747	1,969,056	294,524	XXX	XXX	
6009999999 - Totals						159,428,903	XXX	158,635,085	64,385,299	(2,475,461)	882,632	0	(1,592,829)	593,280	158,739,014	(457,691)	1,147,580	689,889	1,494,486	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Bankers Trust – Savings Des Moines, IA		5.393	2,227,549	0	137,105,724	106,314,015	156,669,927	.XXX.
Bankers Trust – Operating Des Moines, IA		0.000	0	0	9,449,469	18,647,511	3,532,505	.XXX.
Bankers Trust – Controlled Disbursement Des Moines, IA		0.000	0	0	(15,084,231)	(13,489,227)	(17,741,372)	.XXX.
Bankers Trust – FEP Letter of Credit Des Moines, IA		0.000	0	0	22,989	105,065	93,289	.XXX.
Bank of New York Mellon – Custodial Pittsburgh, PA		0.000	0	0	1,571,860	1,604,075	1,197,027	.XXX.
Federal Home Loan Bank – Checking Des Moines, IA		0.000	784	0	60,857	92,423	92,738	.XXX.
PNC Bank – Operating Pittsburgh, PA		0.000	0	0	14,638	14,677	14,680	.XXX.
US Bank – Checking Des Moines, IA		0.000	0	0	19,005	18,982	18,959	.XXX.
US Bank – Savings Des Moines, IA		5.100	0	0	0	0	50,000,000	.XXX.
West Bank – Savings West Des Moines, IA		4.750	453,025	0	40,867,686	41,041,794	41,202,025	.XXX.
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	2,681,358	0	174,027,997	154,349,315	235,079,778	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	2,681,358	0	174,027,997	154,349,315	235,079,778	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total - Cash	XXX	XXX	2,681,358	0	174,027,997	154,349,315	235,079,778	XXX

STATEMENT AS OF JUNE 30, 2023 OF THE Wellmark, Inc.
SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	0109999999. Total - U.S. Government Bonds					0	0	0
	0309999999. Total - All Other Government Bonds					0	0	0
	0509999999. Total - U.S. States, Territories and Possessions Bonds					0	0	0
	0709999999. Total - U.S. Political Subdivisions Bonds					0	0	0
	0909999999. Total - U.S. Special Revenues Bonds					0	0	0
	1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
	1309999999. Total - Hybrid Securities					0	0	0
	1509999999. Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
	1909999999. Subtotal - Unaffiliated Bank Loans					0	0	0
	2419999999. Total - Issuer Obligations					0	0	0
	2429999999. Total - Residential Mortgage-Backed Securities					0	0	0
	2439999999. Total - Commercial Mortgage-Backed Securities					0	0	0
	2449999999. Total - Other Loan-Backed and Structured Securities					0	0	0
	2459999999. Total - SVO Identified Funds					0	0	0
	2469999999. Total - Affiliated Bank Loans					0	0	0
	2479999999. Total - Unaffiliated Bank Loans					0	0	0
	2509999999. Total Bonds					0	0	0
	Bankers Trust Sweep		06/30/2023	1.150	07/03/2023	5,923,892	0	70,053
	8109999999. Subtotal - Sweep Accounts					5,923,892	0	70,053
	09248U-71-8 BLKFK LQ:T-FUND INSTL		06/30/2023	4.990		78,494,025	885,271	7,773
	8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					78,494,025	885,271	7,773
	922906-30-0 Vanguard Federal Money Market Investor Fund		06/30/2023	5.050		607,162	0	6,896
	8309999999. Subtotal - All Other Money Market Mutual Funds					607,162	0	6,896
	8609999999 - Total Cash Equivalents					85,025,079	885,271	84,722



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2023 OF THE Wellmark, Inc.

MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

NAIC Group Code 0770

NAIC Company Code 88848

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected	23,152,206	XXX	2,808,626	XXX	25,960,832
2. Earned Premiums	18,849,440	XXX	2,535,637	XXX	XXX
3. Claims Paid	6,956,262	XXX	3,170,210	XXX	10,126,472
4. Claims Incurred	14,377,600	XXX	4,441,049	XXX	XXX
5. Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a)	XXX	10,398,683	XXX	0	10,398,683
6. Aggregate Policy Reserves - Change	0	XXX	0	XXX	XXX
7. Expenses Paid	5,149,252	XXX	1,545,292	XXX	6,694,544
8. Expenses Incurred	5,672,688	XXX	1,589,901	XXX	XXX
9. Underwriting Gain or Loss	(1,200,848)	XXX	(3,495,313)	XXX	XXX
10. Cash Flow Result	XXX	XXX	XXX	XXX	(1,258,867)

(a) Uninsured Receivable/Payable with CMS at End of Quarter: \$0 due from CMS or \$12,078,004 due to CMS