



QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2025
OF THE CONDITION AND AFFAIRS OF THE
WELLMARK HEALTH PLAN OF IOWA, INC.

NAIC Group Code 0770, 0770 NAIC Company Code 95531 Employer's ID Number 42-1455449
(Current) (Prior)
Organized under the Laws of IA State of Domicile or Port of Entry IA
Country of Domicile US
Licensed as business type: Health Maintenance Organization Is HMO Federally Qualified? NO
Incorporated/Organized 03/13/1996 Commenced Business 01/01/1997
Statutory Home Office 1331 GRAND AVENUE DES MOINES, IA, US 50309-2901
Main Administrative Office 1331 GRAND AVENUE
DES MOINES, IA, US 50309-2901 515-376-4500
(Telephone Number)
Mail Address 1331 GRAND AVENUE DES MOINES, IA, US 50309-2901
Primary Location of Books and
Records 1331 GRAND AVENUE
DES MOINES, IA, US 50309-2901 515-376-4500
(Telephone Number)
Internet Website Address WWW.WELLMARK.COM
Statutory Statement Contact ASHLEY ARIEL ARELLANO 515-376-6307
(Telephone Number)
ARELLANOAA@WELLMARK.COM 515-376-9054
(E-Mail Address) (Fax Number)

OFFICERS

DAVID SETH BROWN#, PRESIDENT & CHAIRMAN CHRISTA DANEEN KUENNEN#, TREASURER
SCOTT ANDREW SUNDSTROM, SECRETARY

OTHER

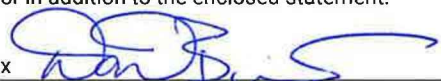
JOHN THOMAS CLENDENIN JASON RICHARD HUMPHREY#
PETER RIENHART KITUNDU# NAIM ANWAR MUNIR MD#

DIRECTORS OR TRUSTEES

BRUCE LYNN ANDERSON# DAVID SETH BROWN-CHAIRMAN#
RON JOSEPH CORBETT

State of IOWA
County of POLK SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x  x  x 
DAVID SETH BROWN SCOTT ANDREW SUNDSTROM CHRISTA DANEEN KUENNEN
PRESIDENT & CHAIRMAN SECRETARY TREASURER

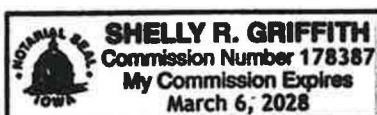
Subscribed and sworn to before me
this 11th day of
November, 2025

x 

a. Is this an original filing? Yes

b. If no:

1. State the amendment number: _____
2. Date filed: _____
3. Number of pages attached: _____



ASSETS

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds.....	260,099,963	—	260,099,963	242,272,864
2.	Stocks:				
2.1	Preferred stocks.....		—	—	
2.2	Common stocks.....	139,119,366	—	139,119,366	122,871,669
3.	Mortgage loans on real estate:				
3.1	First liens.....	—	—	—	
3.2	Other than first liens.....	—	—	—	
4.	Real estate:				
4.1	Properties occupied by the company (less \$.....0 encumbrances).....	—	—	—	
4.2	Properties held for the production of income (less \$.....0 encumbrances).....	—	—	—	
4.3	Properties held for sale (less \$.....0 encumbrances).....	—	—	—	
5.	Cash (\$.....24,730), cash equivalents (\$.....7,110,241) and short-term investments (\$.....0).....	7,134,971	—	7,134,971	8,378,316
6.	Contract loans (including \$.....0 premium notes).....	—	—	—	
7.	Derivatives.....				
8.	Other invested assets.....	10,412,648		10,412,648	11,135,297
9.	Receivables for securities.....	282,774	—	282,774	922,446
10.	Securities lending reinvested collateral assets.....		—	—	
11.	Aggregate write-ins for invested assets.....				
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	417,049,722	—	417,049,722	385,580,592
13.	Title plants less \$.....0 charged off (for Title insurers only).....	—	—	—	
14.	Investment income due and accrued.....	2,430,493	—	2,430,493	2,376,648
15.	Premiums and considerations:				
15.1	Uncollected premiums and agents' balances in the course of collection.....	1,481,186	—	1,481,186	1,497,511
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	—	—	—	
15.3	Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....341,580).....	341,580	—	341,580	140,000
16.	Reinsurance:				
16.1	Amounts recoverable from reinsurers.....	—	—	—	
16.2	Funds held by or deposited with reinsured companies.....	—	—	—	
16.3	Other amounts receivable under reinsurance contracts.....	—	—	—	
17.	Amounts receivable relating to uninsured plans.....	83,788,964	1,491,326	82,297,638	81,283,629
18.1	Current federal and foreign income tax recoverable and interest thereon.....	—	—	—	
18.2	Net deferred tax asset.....	—	—	—	1,012,000
19.	Guaranty funds receivable or on deposit.....	—	—	—	
20.	Electronic data processing equipment and software.....	—	—	—	
21.	Furniture and equipment, including health care delivery assets (\$.....0).....	—	—	—	
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....	—	—	—	
23.	Receivables from parent, subsidiaries and affiliates.....	80,362,167	—	80,362,167	9,932,882
24.	Health care (\$.....39,525,488) and other amounts receivable.....	45,712,684	6,187,196	39,525,488	34,808,456
25.	Aggregate write-ins for other-than-invested assets.....	5,761,471	5,761,471	—	
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	636,928,267	13,439,993	623,488,274	516,631,718
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	—	—	—	
28.	Total (Lines 26 and 27).....	636,928,267	13,439,993	623,488,274	516,631,718
Details of Write-Ins					
1101.	.....				
1102.	.....				
1103.	.....				
1198.	Summary of remaining write-ins for Line 11 from overflow page.....				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501.	PREPAID EXPENSES.....	5,761,471	5,761,471	—	—
2502.	.....				
2503.	.....				
2598.	Summary of remaining write-ins for Line 25 from overflow page.....				
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	5,761,471	5,761,471	—	

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1	2	3	4
	Covered	Uncovered	Total	Total
1. Claims unpaid (less \$.....0 reinsurance ceded).....	107,504,000	—	107,504,000	100,741,000
2. Accrued medical incentive pool and bonus amounts.....	1,663,086	—	1,663,086	1,574,669
3. Unpaid claims adjustment expenses.....	1,521,285	—	1,521,285	1,254,389
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act.....	22,457,515	—	22,457,515	28,681,954
5. Aggregate life policy reserves.....	—	—	—	—
6. Property/casualty unearned premium reserve.....	—	—	—	—
7. Aggregate health claim reserves.....	—	—	—	—
8. Premiums received in advance.....	21,814,270	—	21,814,270	24,770,185
9. General expenses due or accrued.....	957,508	—	957,508	2,186,177
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....2,499,000 on realized gains (losses)).....	34,005,193	—	34,005,193	21,174,193
10.2 Net deferred tax liability.....	3,134,000	—	3,134,000	—
11. Ceded reinsurance premiums payable.....	—	—	—	—
12. Amounts withheld or retained for the account of others.....	—	—	—	—
13. Remittances and items not allocated.....	—	—	—	—
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current).....	—	—	—	—
15. Amounts due to parent, subsidiaries and affiliates.....	—	—	—	—
16. Derivatives.....	—	—	—	—
17. Payable for securities.....	2,528,728	—	2,528,728	748,749
18. Payable for securities lending.....	—	—	—	—
19. Funds held under reinsurance treaties (with \$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers).....	—	—	—	—
20. Reinsurance in unauthorized and certified (\$.....0) companies.....	—	—	—	—
21. Net adjustments in assets and liabilities due to foreign exchange rates.....	—	—	—	—
22. Liability for amounts held under uninsured plans.....	65,636,784	—	65,636,784	38,086,299
23. Aggregate write-ins for other liabilities (including \$.....690,000 current).....	4,420,000	—	4,420,000	3,940,000
24. Total liabilities (Lines 1 to 23).....	265,642,369	—	265,642,369	223,157,615
25. Aggregate write-ins for special surplus funds.....	XXX	XXX	—	—
26. Common capital stock.....	XXX	XXX	24,000,000	24,000,000
27. Preferred capital stock.....	XXX	XXX	—	—
28. Gross paid in and contributed surplus.....	XXX	XXX	—	—
29. Surplus notes.....	XXX	XXX	—	—
30. Aggregate write-ins for other-than-special surplus funds.....	XXX	XXX	—	—
31. Unassigned funds (surplus).....	XXX	XXX	333,845,905	269,474,103
32. Less treasury stock, at cost:				
32.1 0 shares common (value included in Line 26 \$.....0).....	XXX	XXX	—	—
32.2 0 shares preferred (value included in Line 27 \$.....0).....	XXX	XXX	—	—
33. Total capital and surplus (Lines 25 to 31 minus Line 32).....	XXX	XXX	357,845,905	293,474,103
34. Total liabilities, capital and surplus (Lines 24 and 33).....	XXX	XXX	623,488,274	516,631,718
Details of Write-Ins				
2301. HEALTH ASSESSMENTS.....	4,420,000	—	4,420,000	3,940,000
2302.....				
2303.....				
2398. Summary of remaining write-ins for Line 23 from overflow page.....				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above).....	4,420,000	—	4,420,000	3,940,000
2501.....	XXX	XXX		
2502.....	XXX	XXX		
2503.....	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	XXX	XXX		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	XXX	XXX		
3001.....	XXX	XXX		
3002.....	XXX	XXX		
3003.....	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page.....	XXX	XXX		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above).....	XXX	XXX		

STATEMENT OF REVENUE AND EXPENSES

	Current Year to Date		Prior Year To Date	Prior Year Ended December 31
	1	2	3	4
	Uncovered	Total	Total	Total
1. Member Months.....	XXX	1,819,575	1,741,679	2,346,307
2. Net premium income (including \$.....0 non-health premium income).....	XXX	937,911,668	911,652,449	1,216,284,210
3. Change in unearned premium reserves and reserve for rate credits.....	XXX	80,189	(323,746)	(123,353)
4. Fee-for-service (net of \$.....0 medical expenses).....	XXX	—		
5. Risk revenue.....	XXX	—		
6. Aggregate write-ins for other health care related revenues.....	XXX			
7. Aggregate write-ins for other non-health revenues.....	XXX			
8. Total revenues (Lines 2 to 7).....	XXX	937,991,857	911,328,703	1,216,160,857
Hospital and Medical:				
9. Hospital/medical benefits.....	—	432,058,635	402,090,817	567,154,421
10. Other professional services.....	—	106,629,694	93,148,834	131,742,939
11. Outside referrals.....	—	40,555,140	29,501,228	43,206,097
12. Emergency room and out-of-area.....	—	27,358,747	24,147,302	33,898,612
13. Prescription drugs.....	—	148,901,417	135,552,821	184,714,746
14. Aggregate write-ins for other hospital and medical.....				
15. Incentive pool, withhold adjustments and bonus amounts.....	—	8,129,558	6,119,637	6,569,412
16. Subtotal (Lines 9 to 15).....	—	763,633,191	690,560,639	967,286,227
Less:				
17. Net reinsurance recoveries.....	—	—		
18. Total hospital and medical (Lines 16 minus 17).....	—	763,633,191	690,560,639	967,286,227
19. Non-health claims (net).....	—	—		
20. Claims adjustment expenses, including \$.....9,882,240 cost containment expenses.....	—	35,034,479	25,352,355	38,282,977
21. General administrative expenses.....	—	94,132,710	86,937,626	126,813,864
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only).....	—	—		
23. Total underwriting deductions (Lines 18 through 22).....	—	892,800,380	802,850,620	1,132,383,068
24. Net underwriting gain or (loss) (Lines 8 minus 23).....	XXX	45,191,477	108,478,083	83,777,789
25. Net investment income earned.....	—	11,589,526	9,251,192	12,662,390
26. Net realized capital gains (losses) less capital gains tax of \$.....1,265,000.....	—	4,735,128	4,277,441	4,828,203
27. Net investment gains (losses) (Lines 25 plus 26).....	—	16,324,654	13,528,633	17,490,593
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)].....	—	—		
29. Aggregate write-ins for other income or expenses.....				
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX	61,516,131	122,006,716	101,268,382
31. Federal and foreign income taxes incurred.....	XXX	11,566,000	24,481,000	20,244,000
32. Net income (loss) (Lines 30 minus 31).....	XXX	49,950,131	97,525,716	81,024,382
Details of Write-Ins				
0601.....	XXX			
0602.....	XXX			
0603.....	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page.....	XXX			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	XXX			
0701.....	XXX			
0702.....	XXX			
0703.....	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page.....	XXX			
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above).....	XXX			
1401.....				
1402.....				
1403.....				
1498. Summary of remaining write-ins for Line 14 from overflow page.....				
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....				
2901.....				
2902.....				
2903.....				
2998. Summary of remaining write-ins for Line 29 from overflow page.....				
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....				

STATEMENT OF REVENUE AND EXPENSES (CONTINUED)

		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT				
33.	Capital and surplus prior reporting year.....	293,474,103	303,194,587	303,194,587
34.	Net income or (loss) from Line 32.....	49,950,131	97,525,716	81,024,382
35.	Change in valuation basis of aggregate policy and claim reserves.....	—		
36.	Change in net unrealized capital gains (losses) less capital gains tax of \$.....1,778,000.....	5,225,721	4,427,804	3,295,983
37.	Change in net unrealized foreign exchange capital gain or (loss).....	1,463,190	468,841	(1,239,744)
38.	Change in net deferred income tax.....	(2,368,000)	1,124,000	1,064,000
39.	Change in nonadmitted assets.....	10,100,760	(6,417,686)	(4,865,105)
40.	Change in unauthorized and certified reinsurance.....	—		
41.	Change in treasury stock.....	—		
42.	Change in surplus notes.....	—		
43.	Cumulative effect of changes in accounting principles.....	—		
44.	Capital Changes:			
44.1	Paid in.....	—		
44.2	Transferred from surplus (Stock Dividend).....	—		
44.3	Transferred to surplus.....	—		
45.	Surplus adjustments:			
45.1	Paid in.....	—		
45.2	Transferred to capital (Stock Dividend).....	—		
45.3	Transferred from capital.....	—		
46.	Dividends to stockholders.....	—		(89,000,000)
47.	Aggregate write-ins for gains or (losses) in surplus.....			
48.	Net change in capital and surplus (Lines 34 to 47).....	64,371,802	97,128,675	(9,720,484)
49.	Capital and surplus end of reporting period (Line 33 plus 48).....	357,845,905	400,323,262	293,474,103
Details of Write-Ins				
4701.	.....			
4702.	.....			
4703.	.....			
4798.	Summary of remaining write-ins for Line 47 from overflow page.....			
4799.	Totals (Lines 4701 through 4703 plus 4798) (Line 47 above).....			

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	928,626,248	886,206,015	1,207,035,916
2. Net investment income	12,227,599	9,241,734	12,956,291
3. Miscellaneous income	—		
4. Total (Lines 1 to 3)	940,853,847	895,447,749	1,219,992,207
5. Benefit and loss related payments	755,380,118	692,832,311	970,101,500
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	98,553,138	114,850,690	159,963,391
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	—		24,032,797
10. Total (Lines 5 through 9)	853,933,256	807,683,001	1,154,097,688
11. Net cash from operations (Line 4 minus Line 10)	86,920,591	87,764,748	65,894,519
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	58,563,844	96,596,742	128,845,585
12.2 Stocks	66,363,330	21,433,768	37,845,486
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	1,038,794		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	41	81	81
12.7 Miscellaneous proceeds	2,419,652	2,404,582	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	128,385,661	120,435,173	166,691,152
13. Cost of investments acquired (long-term only):			
13.1 Bonds	77,573,754	144,769,407	178,777,728
13.2 Stocks	67,594,878	41,547,079	54,238,585
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	308,125	3,000,000	3,000,000
13.6 Miscellaneous applications	69,680	30,305	4,965,905
13.7 Total investments acquired (Lines 13.1 to 13.6)	145,546,437	189,346,791	240,982,218
14. Net increase/(decrease) in contract loans and premium notes	—		
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(17,160,776)	(68,911,618)	(74,291,066)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	—		
16.2 Capital and paid in surplus, less treasury stock	—		
16.3 Borrowed funds	—		
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	—		
16.6 Other cash provided (applied)	(71,003,160)	(10,780,146)	9,904,123
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(71,003,160)	(10,780,146)	9,904,123
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,243,345)	8,072,984	1,507,576
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	8,378,316	6,870,740	6,870,740
19.2 End of period (Line 18 plus Line 19.1)	7,134,971	14,943,724	8,378,316
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. NON-CASH DIVIDEND TO PARENT			89,000,000

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
		2	3											
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non- Health
Total Members at end of:														
1. Prior Year.....	201,834	83,569	118,265											
2. First Quarter.....	200,838	84,444	116,394											
3. Second Quarter.....	202,092	85,354	116,738	—	—	—	—	—	—	—	—	—	—	—
4. Third Quarter.....	202,751	84,937	117,814	—	—	—	—	—	—	—	—	—	—	—
5. Current Year.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6. Current Year Member Months.....	1,819,575	766,985	1,052,590	—	—	—	—	—	—	—	—	—	—	—
Total Member Ambulatory Encounters for Period:														
7. Physician.....	644,115	294,422	349,693	—	—	—	—	—	—	—	—	—	—	—
8. Non-Physician.....	720,020	295,243	424,777	—	—	—	—	—	—	—	—	—	—	—
9. Total.....	1,364,135	589,665	774,470	—	—	—	—	—	—	—	—	—	—	—
10. Hospital Patient Days Incurred.....	25,146	13,441	11,705	—	—	—	—	—	—	—	—	—	—	—
11. Number of Inpatient Admissions.....	6,169	3,013	3,156	—	—	—	—	—	—	—	—	—	—	—
12. Health Premiums Written (a).....	938,892,676	417,578,327	521,314,349	—	—	—	—	—	—	—	—	—	—	—
13. Life Premiums Direct.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—
14. Property/Casualty Premiums Written.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—
15. Health Premiums Earned.....	938,972,865	417,544,116	521,428,749	—	—	—	—	—	—	—	—	—	—	—
16. Property/Casualty Premiums Earned.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—
17. Amount Paid for Provision of Health Care Services.....	755,380,118	376,153,592	379,226,526	—	—	—	—	—	—	—	—	—	—	—
18. Amount Incurred for Provision of Health Care Services.....	763,633,191	382,914,628	380,718,563	—	—	—	—	—	—	—	—	—	—	—

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$—

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (REPORTED AND UNREPORTED)
Aging Analysis of Unpaid Claims

1	2	3	4	5	6	7
Account	1 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	Over 120 Days	Total
Claims Unpaid (Reported)						
0299999 – Aggregate accounts not individually listed-uncovered.....	–	–	–	–	–	–
0399999 – Aggregate accounts not individually listed-covered.....	41,080,774	1,687,817	102,228	25,627	404,559	43,301,005
0499999 – Subtotals.....	41,080,774	1,687,817	102,228	25,627	404,559	43,301,005
0599999 – Unreported claims and other claim reserves.....						55,952,995
0699999 – Total amounts withheld.....						8,250,000
0799999 – Total claims unpaid.....						107,504,000
0899999 – Accrued medical incentive pool and bonus amounts.....						1,663,086

UNDERWRITING AND INVESTMENT EXHIBIT
ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual.....	43,091,510	329,331,507	626,765	56,519,235	43,718,275	50,046,000
2. Comprehensive (hospital and medical) group.....	42,381,686	332,534,274	708,635	49,649,365	43,090,321	50,695,000
3. Medicare Supplement.....	—	—	—	—	—	—
4. Vision only.....	—	—	—	—	—	—
5. Dental only.....	—	—	—	—	—	—
6. Federal Employees Health Benefits Plan.....	—	—	—	—	—	—
7. Title XVIII – Medicare.....	—	—	—	—	—	—
8. Title XIX – Medicaid.....	—	—	—	—	—	—
9. Credit A&H.....	—	—	—	—	—	—
10. Disability income.....	—	—	—	—	—	—
11. Long-term care.....	—	—	—	—	—	—
12. Other health.....	—	—	—	—	—	—
13. Health subtotal (Lines 1 to 12).....	85,473,196	661,865,781	1,335,400	106,168,600	86,808,596	100,741,000
14. Health care receivables (a).....	5,604,903	39,885,698	840	221,243	5,605,743	47,114,340
15. Other non-health.....	—	—	—	—	—	—
16. Medical incentive pools and bonus amounts.....	871,761	7,169,380	—	1,663,086	871,761	1,574,669
17. Totals (Lines 13-14+15+16).....	80,740,054	629,149,463	1,334,560	107,610,443	82,074,614	55,201,329

(a) Excludes \$— loans or advances to providers not yet expensed.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Wellmark Health Plan of Iowa, Inc. (the Company) have been prepared in conformity with the accounting practices prescribed by the National Association of Insurance Commissioners (NAIC) and the State of Iowa.

The NAIC Accounting Practices and Procedures manual has been adopted as a component of prescribed or permitted practices by the State of Iowa. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices. The Company does not have any permitted practices.

	SSAP #	F/S Page	F/S Line #	09/30/2025	12/31/2024
Net Income					
(1) State basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ 49,950,131	\$ 81,024,382
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 49,950,131</u>	<u>\$ 81,024,382</u>
Surplus					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 357,845,905	\$ 293,474,103
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 357,845,905</u>	<u>\$ 293,474,103</u>

B. Use of Estimates in the Preparation of the Financial Statements - No Significant Changes

C. Accounting Policy

- (1) Short-term investments - No Significant Changes
- (2) Bonds, mandatory convertible securities, and SVO-identified investments per SSAP No. 26

Bonds that are NAIC designation 1 or 2 are reported at cost adjusted for amortization of premiums and accretion of discounts using the constant yield method. Bonds that are NAIC designation 3 through 6 are stated at the lower of amortized cost or fair value. When a decline in the fair value of a bond has been determined to be other-than-temporary, the Company evaluates whether the decline is interest or credit related. For those credit-related declines in value that are considered to be other-than-temporary, the bond's carrying value is reduced and a loss is realized on the Statement of Revenue and Expenses.

- (3) Common stocks - No Significant Changes
- (4) Preferred stocks - Not Applicable
- (5) Mortgage loans - Not Applicable
- (6) Asset-backed securities

Asset-backed securities that are NAIC designation 1 or 2 are reported at cost adjusted for amortization of premiums and accretion of discounts using the constant yield method. Amortization of premiums and accretion of discounts on asset-backed securities is adjusted quarterly using current estimated future cash flows, including any new prepayment assumptions, using the prospective adjustment method. Asset-backed securities are stated at the lower of amortized cost or fair value if they are NAIC designation 3 through 6.

- (7) Investments in subsidiaries, controlled and affiliated entities - Not Applicable
- (8) Investments in joint ventures, partnerships and limited liability companies - No Significant Changes
- (9) Derivatives - Not Applicable
- (10) Investment income as a factor in the premium deficiency calculation - No Significant Changes
- (11) Liabilities for losses and loss/claim adjustment expenses - No Significant Changes
- (12) Changes in capitalization policy - No Significant Changes
- (13) Pharmaceutical rebate receivables - No Significant Changes

D. Going Concern

Management has evaluated the Company's ability to continue as a going concern and has concluded that there are no events or circumstances that raise any doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable
- B. Debt Restructuring - Not Applicable
- C. Reverse Mortgages - Not Applicable
- D. Asset-Backed Securities
 - (1) Prepayment assumptions

Notes to the Financial Statements

5. Investments (Continued)

For fixed-rate agency mortgage-backed securities, prepayment speeds are calculated utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other asset-backed securities, prepayment assumptions are utilized from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, data from Refinitiv is used, which utilizes the median prepayment speed from contributors' models.

- (2) Asset-backed securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss
 - a. The aggregate amount of unrealized losses:
 - 1. Less than 12 months \$..... 138,484 .
 - 2. 12 months or longer..... 1,395,696 .
 - b. The aggregate related fair value of securities with unrealized losses:
 - 1. Less than 12 months \$..... 11,201,163 .
 - 2. 12 months or longer..... 16,167,475 .

- (5) Support for concluding impairments are not other-than-temporary

The unrealized losses on the Company's investments in asset-backed securities were due to temporary changes in interest rates and market conditions. The contractual cash flows of the agency mortgage-backed investments are guaranteed by an agency of the U.S. government and the non-agency mortgage-backed and asset-backed securities include collateral which reduce the risk of loss. Based on cash flow projections, the Company believes it will recover the carrying value of these investments. Because the Company does not have the intent to sell these securities, nor is it more likely than not the Company will be required to sell these securities until a recovery of carrying value, which may be maturity, the Company does not consider these investments to be other-than-temporarily impaired.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate - Not Applicable
- K. Investments in Tax Credit Structures (tax credit investments) - Not Applicable
- L. Restricted Assets - Not Applicable
- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- O. 5GI Securities - Not Applicable
- P. Short Sales - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees - No Significant Changes
- R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable
- S. Aggregate Collateral Loans by Qualifying Investment Collateral - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - No Significant Changes

7. Investment Income - No Significant Changes

8. Derivative Instruments - Not Applicable

9. Income Taxes

No significant changes.

On July 4, 2025, the President signed into law the One Big Beautiful Bill Act (OBBBA), which included significant amendments to the U.S. Internal Revenue Code. Key provisions of the legislation that impacted the Company included changes to the bonus depreciation rules and the allowance of immediate expensing of domestic research and experimental expenditures. The Company recognized these changes in the third quarter as it was the period of enactment in accordance with Statement of Statutory Accounting Principles (SSAP) No. 101. The provisions had no impact on the Company's current tax expense or deferred taxes.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties - No Significant Changes

11. Debt - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

14. Liabilities, Contingencies and Assessments - No Significant Changes

15. Leases - Not Applicable

Notes to the Financial Statements

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable
18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - No Significant Changes
19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable
20. Fair Value Measurements

A. Fair Value Measurement

- (1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Issuer Credit Obligations	\$ 1,302,153	\$ 1,302,153		\$ 1,302,153	\$ 1,302,153
Bonds: Asset-Backed Securities		4,419,770			4,419,770
Cash Equivalents: Exempt MM Mutual Funds	7,110,241				7,110,241
Common Stock: Industrial & Miscellaneous	108,847,081				108,847,081
Common Stock: Mutual Funds	30,272,285				30,272,285
Total assets at fair value/NAV	\$ 146,229,607	\$ 5,721,923		\$ 151,951,530	\$ 151,951,530
b. Liabilities at fair value					
Total liabilities at fair value					

- (2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

- (3) Policy on transfers into and out of Level 3

The Company recognizes transfers between fair value hierarchy levels at the end of the reporting period.

- (4) Inputs and techniques used for Level 2 and Level 3 fair values

Issuer credit obligations, asset-backed securities, and residual tranches are reported within Level 2 of the fair value hierarchy; all of these securities have direct or indirect price inputs that are observable in active markets. Fair values of these fixed income instruments are based on quoted market prices where available. The Company obtains at least one price from a third party pricing service or its custodian, which also uses a pricing service. In most instances, the Company obtains more than one price and evaluates between the pricing sources for any outliers or stale prices. Assuming prices are not stale and are reasonable between sources, the Company follows a pre-established hierarchy to conclude on which pricing source to utilize.

The pricing services normally derive security prices through recently reported trades for identical or similar securities, making adjustments through the reporting date based upon available observable market information. For securities not actively traded, the pricing service may use quoted market prices of comparable instruments or discounted cash flow analyses, incorporating inputs that are currently observable in the market for similar securities. Inputs that are often used in the valuation methodologies include, but are not limited to, benchmark yields, credit spreads, default rates, prepayment conditions, and nonbinding broker quotes.

- (5) Derivatives - Not Applicable

B. Other Fair Value Disclosures

Statutory guidance requires the disclosure of fair values for certain other financial instruments for which it is practicable to estimate fair value, whether or not such values are recognized in the statements of assets, liabilities, capital and surplus. The carrying amounts for cash, receivable for securities, accrued investment income, premium receivables, other receivables, amounts due to/from affiliates, unearned premiums, accounts payable and accrued expenses, and certain other liabilities approximate fair value because of the short-term nature of these items.

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer Credit Obligations	\$ 162,951,393	\$ 162,974,315	\$ 162,951,393	\$ 162,951,393		\$ 162,951,393	
Asset-Backed Securities	97,519,905	97,125,648		97,519,905			
Cash Equivalents	7,110,241	7,110,241	7,110,241				
Common Stock	139,119,366	139,119,366	139,119,366				
Other Invested Assets	332,028	328,052		332,028			

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

- A. Unusual or Infrequent Items - Not Applicable
- B. Troubled Debt Restructuring - Not Applicable
- C. Other Disclosures

Revisions to SSAP No. 26, "Bonds," SSAP No. 43, "Asset-Backed Securities," and SSAP No. 21, "Other Admitted Assets," collectively known as the "Principles-Based Bond Definition Project" (PBB), were effective January 1, 2025. Upon adoption of PBB, no investment securities required reclassification. One residual tranche investment required remeasurement as of January 1, 2025.

- D. Business Interruption Insurance Recoveries - Not Applicable
- E. State and Federal Tax Credits - Not Applicable
- F. Subprime-Mortgage-Related Risk Exposure - No Significant Changes
- G. Retained Assets - Not Applicable
- H. Insurance-Linked Securities (ILS) Contracts - Not Applicable

Notes to the Financial Statements

21. Other Items (Continued)

- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

The Company has evaluated all events occurring after September 30, 2025 through November 11, 2025, the date the quarterly statement was available to be issued, to determine whether any event required recognition or disclosure in the Company's quarterly statement. No items requiring recognition or disclosure were identified.

23. Reinsurance

The Company entered into a reinsurance agreement with BCS Insurance Company effective January 1, 2025 that is not anticipated to have a material impact on the Company's operations.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate - No Significant Changes
B. Method Used to Record - No Significant Changes
C. Amount and Percent of Net Retrospective Premiums - No Significant Changes
D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? YES

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year

		Amount
a. Permanent ACA Risk Adjustment Program		
Assets		
1. Premium adjustments receivable due to the ACA risk adjustment (including high-risk pool payments)	\$	341,580
Liabilities		
2. Risk adjustment user fees payable for ACA risk adjustment	\$	200,328
3. Premium adjustments payable due to ACA risk adjustment (including high-risk pool premium)		22,353,750
Operations (Revenue & Expense)		
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA risk adjustment	\$	(28,606,425)
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)		206,202
(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance		

										Unsettled Balances as of the Reporting Date	
				Differences		Adjustments					
Accrued During the Prior Year on Business Written Before Dec 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year		Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		(9)	(10)	
Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)	
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments).....											
\$.....	140,000	\$.....	—	\$.....	—	\$.....	140,000	\$.....	—	\$.....	201,580
2. Premium adjustments (payable) (including high risk pool premium).....											
—	(28,498,000)	—	(34,952,254)	—	6,454,254	—	(6,454,254)	B	—	—	
3. Subtotal ACA Permanent Risk Adjustment Program.....											
\$.....	140,000	\$.....	(28,498,000)	\$.....	—	\$.....	(34,952,254)	\$.....	140,000	\$.....	6,454,254

Explanations of Adjustments
A: REVISED DATA RECEIVED.
B: REVISED DATA RECEIVED.

25. Change in Incurred Claims and Claim Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Claim and Claim Adjustment Expenses Attributable to Insured Events of Prior Years
The Company's reserves for incurred claims and claim adjustment expenses attributable to insured events of prior years have decreased \$13,986,772 from \$101,995,389 in 2024. Because unpaid losses are estimated based on past experience and accumulated statistical data, the Company's actual benefit payments have varied from the original estimates.
- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Claims and Claim Adjustment Expenses - No Significant Changes

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - No Significant Changes

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - No Significant Changes

Notes to the Financial Statements

31. Anticipated Salvage and Subrogation - Not Applicable

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?..... NO
- 1.2 If yes, has the report been filed with the domiciliary state?.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... NO
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?..... NO
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?..... NO
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?..... NO
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.....12/31/2021
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.....12/31/2021
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).....03/20/2023
- 6.4 By what department or departments?
IOWA INSURANCE DIVISION.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?..... N/A
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO
- 7.2 If yes, give full information
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... NO
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... NO
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended?..... NO
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... YES
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$ 80,362,167

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)..... NO
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:..... \$
13. Amount of real estate and mortgages held in short-term investments:..... \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?..... NO
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds.....	\$.....	\$.....
14.22 Preferred Stock.....		
14.23 Common Stock.....		
14.24 Short-Term Investments.....		
14.25 Mortgage Loans on Real Estate.....		
14.26 All Other.....		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....		

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?..... NO
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... N/A
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$
- 16.3 Total payable for securities lending reported on the liability page..... \$ -
17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?..... YES

- 17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
BNY.....	BNY MELLON CENTER, 500 GRANT STREET, PITTSBURGH, PA 15258.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
.....		

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?..... NO
- 17.4 If yes, give full and complete information relating thereto:

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such.

1	2
Name of Firm or Individual	Affiliation
NISA INVESTMENT ADVISORS, LLC	U
METROPOLITAN WEST ASSET MANAGEMENT, LLC	U
MFS INSTITUTIONAL ADVISORS, INC.	U
WELLINGTON MANAGEMENT COMPANY LLP	U
BROADRIDGE BUSINESS PROCESS OUTSOURCING, LLC	U
MERCER INVESTMENTS LLC	U
WELLMARK, INC.	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? YES

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? YES

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107313	NISA INVESTMENT ADVISORS, LLC	549300L1IG2JOW7XNY28	SEC	NO
104571	METROPOLITAN WEST ASSET MANAGEMENT, LLC	5493004MDKGXC00IY283	SEC	NO
107144	MFS INSTITUTIONAL ADVISORS, INC.	5K3S2DVP1EIBL90MSI54	SEC	NO
106595	WELLINGTON MANAGEMENT COMPANY LLP	549300YHP12TEZNLX41	SEC	NO
114212	BROADRIDGE BUSINESS PROCESS OUTSOURCING, LLC	213800WWTABZ1GOJHH37	SEC	NO
133449	MERCER INVESTMENTS LLC	549300EH2E3BUOC07W92	SEC	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? YES

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? NO

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? NO

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? NO

GENERAL INTERROGATORIES
PART 2 – HEALTH

1.	Operating Percentages:	
1.1	A&H loss percent.....	82.465 %
1.2	A&H cost containment percent.....	1.054 %
1.3	A&H expense percent excluding cost containment expenses.....	12.717 %
2.1	Do you act as a custodian for health savings accounts?.....	NO.....
2.2	If yes, please provide the amount of custodial funds held as of the reporting date.....	\$.....
2.3	Do you act as an administrator for health savings accounts?.....	NO.....
2.4	If yes, please provide the balance of the funds administered as of the reporting date.....	\$.....
3.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....	NO.....
3.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....	NO.....

SCHEDULE S - CEDED REINSURANCE
Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
Accident & Health - Non-Affiliates									
..... 38245	36-6033921.....	 01/01/2025	BCS Insurance Company.....	 OH	 SSL/G	 CMM.....	Authorized.....	.....	.....

SCHEDULE T – PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

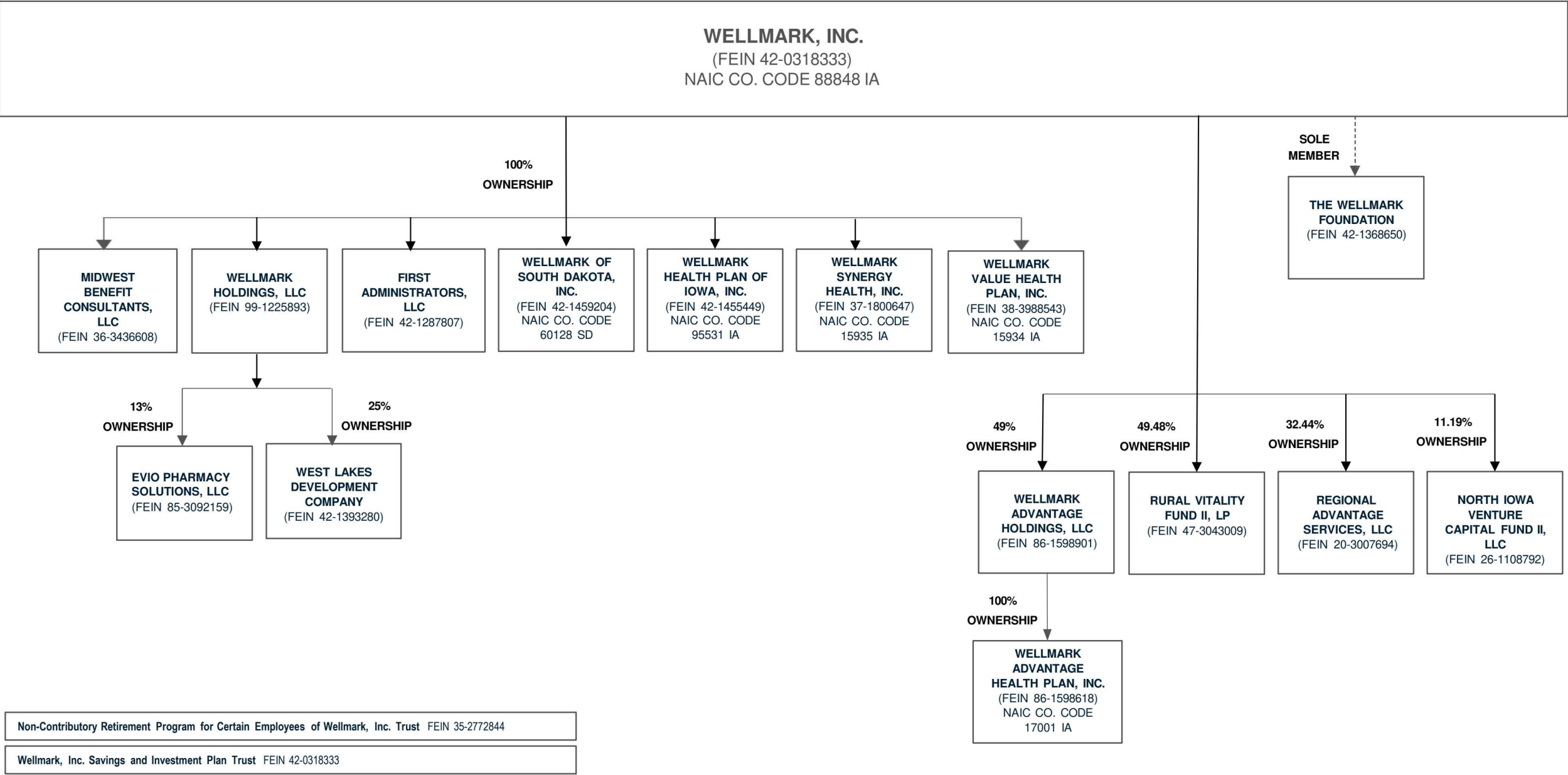
		1	Direct Business Only								
			2	3	4	5	6	7	8	9	10
States, Etc.		Active Status (a)	Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XXI	Federal Employees Health Benefits Plan Premiums	Life & Annuity Premiums & Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 8	Deposit – Type Contracts
1.	Alabama	AL N									
2.	Alaska	AK N									
3.	Arizona	AZ N									
4.	Arkansas	AR N									
5.	California	CA N									
6.	Colorado	CO N									
7.	Connecticut	CT N									
8.	Delaware	DE N									
9.	District of Columbia	DC N									
10.	Florida	FL N									
11.	Georgia	GA N									
12.	Hawaii	HI N									
13.	Idaho	ID N									
14.	Illinois	IL N									
15.	Indiana	IN N									
16.	Iowa	IA L	938,892,676							938,892,676	
17.	Kansas	KS N									
18.	Kentucky	KY N									
19.	Louisiana	LA N									
20.	Maine	ME N									
21.	Maryland	MD N									
22.	Massachusetts	MA N									
23.	Michigan	MI N									
24.	Minnesota	MN N									
25.	Mississippi	MS N									
26.	Missouri	MO N									
27.	Montana	MT N									
28.	Nebraska	NE N									
29.	Nevada	NV N									
30.	New Hampshire	NH N									
31.	New Jersey	NJ N									
32.	New Mexico	NM N									
33.	New York	NY N									
34.	North Carolina	NC N									
35.	North Dakota	ND N									
36.	Ohio	OH N									
37.	Oklahoma	OK N									
38.	Oregon	OR N									
39.	Pennsylvania	PA N									
40.	Rhode Island	RI N									
41.	South Carolina	SC N									
42.	South Dakota	SD N									
43.	Tennessee	TN N									
44.	Texas	TX N									
45.	Utah	UT N									
46.	Vermont	VT N									
47.	Virginia	VA N									
48.	Washington	WA N									
49.	West Virginia	WV N									
50.	Wisconsin	WI N									
51.	Wyoming	WY N									
52.	American Samoa	AS N									
53.	Guam	GU N									
54.	Puerto Rico	PR N									
55.	U.S. Virgin Islands	VI N									
56.	Northern Mariana Islands	MP N									
57.	Canada	CAN N									
58.	Aggregate Other Alien	OT XXX									
59.	Subtotal	XXX	938,892,676							938,892,676	
60.	Reporting entity contributions for employee benefits plans	XXX									
61.	Total (Direct Business)	XXX	938,892,676							938,892,676	
Details of Write-Ins											
58001.		XXX									
58002.		XXX									
58003.		XXX									
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX									
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX									

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1 4. Q – Qualified - Qualified or accredited reinsurer..... —
2. R – Registered – Non-domiciled RRGs..... — 5. N – None of the above - Not allowed to write business in the state..... 56
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state..... —

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

15



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
0770	WELLMARK GROUP	88848	42-0318333				WELLMARK, INC.	IA	UDP			—	WELLMARK, INC.	NO	
0770	WELLMARK GROUP	60128	42-1459204				WELLMARK OF SOUTH DAKOTA, INC.	SD	IA	WELLMARK, INC.	OWNERSHIP	100.0	WELLMARK, INC.	NO	
0770	WELLMARK GROUP	95531	42-1455449				WELLMARK HEALTH PLAN OF IOWA, INC.	IA	RE	WELLMARK, INC.	OWNERSHIP	100.0	WELLMARK, INC.	NO	
0770	WELLMARK GROUP	15935	37-1800647				WELLMARK SYNERGY HEALTH, INC.	IA	IA	WELLMARK, INC.	OWNERSHIP	100.0	WELLMARK, INC.	NO	
0770	WELLMARK GROUP	15934	38-3988543				WELLMARK VALUE HEALTH PLAN, INC	IA	IA	WELLMARK, INC.	OWNERSHIP	100.0	WELLMARK, INC.	NO	
		00000	36-3436608				MIDWEST BENEFIT CONSULTANTS, LLC	IA	NIA	WELLMARK, INC.	OWNERSHIP	100.0	WELLMARK, INC.	YES	
		00000	42-1287807				FIRST ADMINISTRATORS, LLC	IA	NIA	WELLMARK, INC.	OWNERSHIP	100.0	WELLMARK, INC.	YES	
		00000	99-1225893				WELLMARK HOLDINGS, LLC	IA	NIA	WELLMARK, INC.	OWNERSHIP	100.0	WELLMARK, INC.	YES	
		00000	85-3092159				EVIO PHARMACY SOLUTIONS, LLC	IA	NIA	WELLMARK HOLDINGS, LLC	OWNERSHIP	13.0	WELLMARK, INC.	NO	
		00000	42-1393280				WEST LAKES DEVELOPMENT COMPANY	IA	NIA	WELLMARK HOLDINGS, LLC	OWNERSHIP	25.0	WELLMARK, INC.	NO	
		00000	86-1598901				WELLMARK ADVANTAGE HOLDINGS, LLC	DE	NIA	WELLMARK, INC.	OWNERSHIP	49.0	BLUE CROSS BLUE SHIELD OF MICHIGAN MUTUAL INSURANCE COMPANY	NO	
0572	BCBS OF MICHIGAN MUTUAL INSURANCE CO.	17001	86-1598618				WELLMARK ADVANTAGE HEALTH PLAN, INC.	IA	IA	WELLMARK ADVANTAGE HOLDINGS, LLC	OWNERSHIP	100.0	BLUE CROSS BLUE SHIELD OF MICHIGAN MUTUAL INSURANCE COMPANY	NO	
		00000	47-3043009				RURAL VITALITY FUND II, LP	IA	NIA	WELLMARK, INC.	OWNERSHIP	49.5	WELLMARK, INC.	NO	
		00000	20-3007694				REGIONAL ADVANTAGE SERVICES, LLC	DE	NIA	WELLMARK, INC.	OWNERSHIP	32.4	WELLMARK, INC.	NO	
		00000	26-1108792				NORTH IOWA VENTURE CAPITAL FUND II, LLC	IA	NIA	WELLMARK, INC.	OWNERSHIP	11.2	WELLMARK, INC.	NO	
		00000	42-1368650				THE WELLMARK FOUNDATION	IA	OTH	WELLMARK, INC.	MANAGEMENT	—	WELLMARK, INC.	NO	1
		00000	35-2772844				NON-CONTRIBUTORY RETIREMENT PROGRAM FOR CERTAIN EMPLOYEES OF WELLMARK, INC. TRUST	IA	OTH	WELLMARK, INC.	MANAGEMENT	—	WELLMARK, INC.	NO	2
		00000	42-0318333				WELLMARK, INC. SAVINGS AND INVESTMENT PLAN TRUST	IA	OTH	WELLMARK, INC.	MANAGEMENT	—	WELLMARK, INC.	NO	3
Asterisk	Explanation														
1	WELLMARK, INC. IS THE SOLE MEMBER OF THE WELLMARK FOUNDATION.														
2	THE NON-CONTRIBUTORY RETIREMENT PROGRAM FOR CERTAIN EMPLOYEES OF WELLMARK, INC. TRUST WAS ESTABLISHED IN 2014.														
3	THE WELLMARK, INC. SAVINGS AND INVESTMENT PLAN TRUST WAS ESTABLISHED IN 2014.														

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO.....

August Filing

2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....	N/A.....
---	----------

EXPLANATION:

1. WELLMARK HEALTH PLAN OF IOWA, INC. DOES NOT SELL MEDICARE PART D COVERAGE, THEREFORE THIS SUPPLEMENT IS NOT APPLICABLE.....
2.

BARCODES:

1.

95531202536500003
2.

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book / adjusted carrying value		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B – VERIFICATION

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	11,135,297	7,993,671
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition	308,125	
2.2	Additional investment made after acquisition		3,000,000
3.	Capitalized deferred interest and other		
4.	Accrual of discount	—	500
5.	Unrealized valuation increase / (decrease)	58,526	175,804
6.	Total gain (loss) on disposals	(36,582)	
7.	Deduct amounts received on disposals	1,038,794	
8.	Deduct amortization of premium, depreciation and proportional amortization	13,924	34,678
9.	Total foreign exchange change in book / adjusted carrying value		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	10,412,648	11,135,297
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	10,412,648	11,135,297

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	365,144,533	291,091,023
2.	Cost of bonds and stocks acquired	145,168,632	233,016,313
3.	Accrual of discount	511,006	1,103,611
4.	Unrealized valuation increase / (decrease)	6,945,195	3,667,179
5.	Total gain (loss) on disposals	6,106,349	6,165,075
6.	Deduct consideration for bonds and stocks disposed of	124,953,734	166,702,561
7.	Deduct amortization of premium	1,192,401	1,914,766
8.	Total foreign exchange change in book / adjusted carrying value	1,463,189	(1,239,744)
9.	Deduct current year's other-than-temporary impairment recognized		53,087
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	26,560	11,490
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	399,219,329	365,144,533
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	399,219,329	365,144,533

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
Issuer Credit Obligations (ICO)								
1. NAIC 1 (a).....	95,083,165	10,130,656	7,309,419	1,223,279	87,981,026	95,083,165	99,127,681	93,588,460
2. NAIC 2 (a).....	62,932,774	652,563	3,572,646	(1,190,271)	57,333,615	62,932,774	58,822,420	60,209,667
3. NAIC 3 (a).....	2,300,012	1,722,850		1,001,352	950,304	2,300,012	5,024,214	548,950
4. NAIC 4 (a).....		963,700		(963,700)			—	
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total ICO.....	160,315,951	13,469,769	10,882,065	70,660	146,264,945	160,315,951	162,974,315	154,347,077
Asset-Backed Securities (ABS)								
8. NAIC 1.....	76,023,843	11,308,440	4,344,427	(1,984,712)	86,166,867	76,023,843	81,003,144	80,756,242
9. NAIC 2.....	6,713,607	208,703	128,886	(63,776)	6,299,227	6,713,607	6,729,648	5,352,758
10. NAIC 3.....	3,986,118	1,055,175	146,265	852,582	3,641,923	3,986,118	5,747,610	2,317,935
11. NAIC 4.....	826,154	364,664	98,113	(20,911)	714,774	826,154	1,071,794	731,776
12. NAIC 5.....	103,622			(424)	273,397	103,622	103,198	283,595
13. NAIC 6.....	1,675,670	88,193	152,626	859,017	1,720,176	1,675,670	2,470,254	1,703,131
14. Total ABS.....	89,329,014	13,025,175	4,870,317	(358,224)	98,816,364	89,329,014	97,125,648	91,145,437
Preferred Stock								
15. NAIC 1.....								
16. NAIC 2.....								
17. NAIC 3.....								
18. NAIC 4.....								
19. NAIC 5.....								
20. NAIC 6.....								
21. Total Preferred Stock.....								
22. Total ICO, ABS, & Preferred Stock.....	249,644,965	26,494,944	15,752,382	(287,564)	245,081,309	249,644,965	260,099,963	245,492,514

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book / Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Total	-	XXX			

NONE

SCHEDULE DA - VERIFICATION
Short-Term Investments

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	3,219,650	1,110,855
2.	Cost of short-term investments acquired		4,772,768
3.	Accrual of discount	28,482	70,793
4.	Unrealized valuation increase / (decrease)		
5.	Total gain (loss) on disposals	41	81
6.	Deduct consideration received on disposals	3,248,173	2,734,847
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book / adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	-	3,219,650
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	-	3,219,650

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	5,156,113	5,896,248
2.	Cost of cash equivalents acquired.....	62,146,597	131,117,530
3.	Accrual of discount.....		7,200
4.	Unrealized valuation increase / (decrease).....		
5.	Total gain (loss) on disposals.....		
6.	Deduct consideration received on disposals.....	60,192,469	131,864,865
7.	Deduct amortization of premium.....		
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	7,110,241	5,156,113
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....	7,110,241	5,156,113

(E-01) Schedule A - Part 2
NONE

(E-01) Schedule A - Part 3
NONE

(E-02) Schedule B - Part 2
NONE

(E-02) Schedule B - Part 3
NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds, Unaffiliated												
03764E-AC-3	RSO X1 SN - CDO		NY	Morgan Stanley and Co LLC		09/09/2025		54,375				
4499999 – Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds, Unaffiliated								54,375				XXX
6899999 – Subtotals - Unaffiliated								54,375				XXX
7099999 – Totals								54,375				XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds, Unaffiliated																			
00900D-AE-2	AIMCO 2017-A SUB - CDO		DE	Direct	03/14/2025	07/21/2025								7,319	7,319				
290021-AE-4	ELMW8 VIII SUB - CDO		CYM	Direct	09/30/2021	07/21/2025	1,453							1,453	1,453				
67092B-AE-3	OCP 2015-9 SN - CDO		CYM	Direct	06/24/2025	07/15/2025								5,466	5,466				
4499999 – Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds, Unaffiliated							1,453							14,238	14,238				
6899999 – Subtotals - Unaffiliated							1,453							14,238	14,238				
7099999 – Totals							1,453							14,238	14,238				

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)								
91282C-NC-1	UNITED STATES TREASURY	07/21/2025	BNP PARIBAS SECURITIES BOND	XXX	3,147,343	3,175,000	24,934	1.A
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)					3,147,343	3,175,000	24,934	XXX
Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct and Guaranteed)								
421111-AV-7	HAYS CONSOLIDATED INDEPENDENT SCHOOL DIS	08/05/2025	FIRST TENNESSE	XXX	330,835	315,000		1.A FE
533404-DC-0	LINCOLN CNTY ORE SCH DIST	08/01/2025	PIPER	XXX	357,518	350,000		1.B FE
590760-VC-5	MESQUITE TEX INDPT SCH DIST	07/10/2025	CABRRA	XXX	475,010	460,000		1.A FE
854854-HN-9	STANTON TEX INDPT SCH DIST	08/01/2025	RAYMOND JAMES & ASSOCIATES INC.	XXX	330,616	325,000		1.A
854854-HP-4	STANTON TEX INDPT SCH DIST	08/01/2025	RAYMOND JAMES & ASSOCIATES INC.	XXX	1,299,443	1,280,000		1.A
881405-NV-2	TERRELL TEX INDPT SCH DIST	08/05/2025	PIPER	XXX	211,078	200,000		1.A FE
932493-MT-3	WALLER TEX INDPT SCH DIST	07/10/2025	Jefferies & Co., Inc.	XXX	312,427	305,000		1.A FE
0049999999 – Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct and Guaranteed)					3,316,927	3,235,000		XXX
Issuer Credit Obligations: Municipal Bonds - Special Revenues								
452227-JN-2	ILLINOIS ST SALES TAX REV	07/28/2025	UBS	XXX	1,096,596	1,126,667	6,362	1.F FE
54811B-U5-8	LOWER COLO RIV AUTH TEX TRANSMISSION SVC	08/06/2025	Wells	XXX	1,097,263	1,055,000		1.E FE
786107-WX-6	SACRAMENTO CNTY CALIF ARPT SYS REV	08/06/2025	BAML	XXX	351,077	340,000		1.F FE
91412G-XE-0	UNIVERSITY CALIF REVS	07/28/2025	Various	XXX	1,121,450	1,250,000	10,100	1.C FE
0059999999 – Issuer Credit Obligations: Municipal Bonds - Special Revenues					3,666,386	3,771,667	16,462	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)								
043436-AV-6	ASBURY AUTOMOTIVE GROUP INC	07/22/2025	Morgan Stanley	XXX	963,700	1,000,000	18,736	3.B FE
201723-AQ-6	COMMERCIAL METALS CO	07/24/2025	BAML	XXX	763,840	800,000	917	3.A FE
86765L-AZ-0	SUNOCO LP	07/22/2025	BANK OF NYC/GOLDMAN	XXX	959,010	1,000,000	10,375	3.A FE
87165B-AY-9	SYNCHRONY FINANCIAL	07/24/2025	BAML	XXX	652,563	650,000		2.C FE
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					3,339,113	3,450,000	30,028	XXX
0489999999 – Subtotal - Issuer Obligations (Unaffiliated)					13,469,769	13,631,667	71,424	XXX
0509999997 – Subtotals - Issuer Credit Obligations - Part 3					13,469,769	13,631,667	71,424	XXX
0509999998 – Summary Item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)					XXX	XXX	XXX	XXX
0509999999 – Subtotals - Issuer Credit Obligations					13,469,769	13,631,667	71,424	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)								
38381U-CQ-3	GNR 2025-134 SJ - CMO/RMBS	09/02/2025	GOLDMAN	XXX	38,555		252	1.A
1019999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					38,555		252	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)								
20754A-AJ-2	CAS 2021-R03 1B2 - CMO/RMBS	07/22/2025	CANTOR FITZGERALD + CO.	XXX	114,709	110,000	839	4.B FE
20754K-AJ-0	CAS 2021-R02 2B2 - CMO/RMBS	07/22/2025	CANTOR FITZGERALD + CO.	XXX	109,938	105,000	858	4.C FE
20754L-AJ-8	CAS 2022-R01 1B2 - CMO/RMBS	08/20/2025	CANTOR FITZGERALD + CO.	XXX	115,363	110,000	854	4.B FE
20754R-AJ-5	CAS 2021-R01 1B2 - CMO/RMBS	09/11/2025	NOMURA SECURITIES/FIXED INCOME	XXX	78,000	75,000	388	6. *
3132DW-HS-5	FH SD8341 - RMBS	07/24/2025	MITSUBISHI UFJ SECURITIES	XXX	876,932	899,995	3,000	1.A
3136BW-AH-9	FNR 2025-49 SC - CMO/RMBS	07/23/2025	Citigroup (SSB)	XXX	39,664		54	1.A
3136BW-RL-2	FNR 2025-57 SC - CMO/RMBS	08/28/2025	AMHERST PIERPONT SECURITIES	XXX	25,820		80	1.A
3137HJ-2B-2	FHR 5492 SH - CMO/RMBS	07/22/2025	AMHERST PIERPONT SECURITIES	XXX	16,346			1.A
3137HL-M4-1	FHR 5543 SE - CMO/RMBS	07/31/2025	BARCLAYS CAPITAL INC	XXX	38,957		200	1.A
3137HM-VM-9	FHR 5578 SD - CMO/RMBS	09/19/2025	AMHERST PIERPONT SECURITIES	XXX	40,938		516	1.A

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31427N-SN-0	FH SL1424 - RMBS	09/30/2025	IFCSMUNI	XXX	2,298,958	2,349,997		1.A
35564K-LV-9	STACR 2021-DNA6 B2 - CMO/RMBS	08/12/2025	CANTOR FITZGERALD & CO. INC	XXX	79,570	75,000	469	6. *
1039999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					3,835,196	3,724,992	7,258	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)								
02147R-AS-9	CWALT 2006-23CB 2A5 - CMO/RMBS	08/25/2025	Direct	XXX	413	413		1.A FM
22758H-AF-7	CROSS 24H4 B1B - RMBS	08/29/2025	DEUTSCHE BANK SECURITIES, INC.	XXX	101,078	100,000	23	6. *
36171H-AE-9	GCAT 25NQM2 B1 - RMBS	08/08/2025	PERSHING DIV OF DLJ SEC LNDING	XXX	130,975	130,000	260	3.B FE
362918-AE-4	GSMBS 23CCM1 B1 - CMO/RMBS	08/07/2025	DEUTSCHE BANK SECURITIES, INC.	XXX	100,125	100,000	144	3.B FE
39538W-GJ-1	GPMF 2006-AR2 4A1 - RMBS	07/01/2025	Direct	XXX	28	28		1.A FM
403958-AG-6	HOMES 25NQM4 B1 - RMBS	08/12/2025	MORGAN STANLEY & COMPANY	XXX	90,000	90,000	741	3.B FE
437919-AD-5	HOF 25RTL1 A2 - RMBS	08/14/2025	BARCLAYS CAPITAL INC	XXX	139,913	140,000	455	2.C FE
45660G-AL-4	INDX 2006-AR19 5A1 - CMO/RMBS	09/01/2025	Direct	XXX	—	—		1.A FM
49917P-AA-1	KNOCK 251 A1 - RMBS	08/12/2025	CANTOR FITZGERALD & CO. INC	XXX	60,000	60,000		6. *
49917P-AB-9	KNOCK 251 A2 - RMBS	08/12/2025	CANTOR FITZGERALD & CO. INC	XXX	40,000	40,000		6. *
50205T-AA-2	LHOME 23RTL3 A1 - RMBS	09/11/2025	PERSHING DIV OF DLJ SEC LNDING	XXX	100,250	100,000	378	6. *
50205Y-AC-7	LHOME 25RTL3 M1 - RMBS	08/18/2025	BARCLAYS CAPITAL INC	XXX	109,999	110,000		3.C FE
59023Y-AG-9	MANA 2007-F1 2A6 - CMO/RMBS	07/01/2025	Direct	XXX	2	2		1.A FM
61790V-AG-2	MSRM 25DSC1 B1 - RMBS	08/20/2025	MORGAN STANLEY & COMPANY	XXX	100,813	100,000	391	3.B FE
67120V-AA-3	OBX 2025-NQM2 A1 - RMBS	06/30/2025	Adjustment	XXX	(11,217)	(9,644)	1,523	1.A FE
67449B-AA-1	OBX 2025-NQM11 A1 - RMBS	06/30/2025	Adjustment	XXX	(13,790)	(13,755)		1.A FE
749414-AK-4	RCKT 24CES7 B1 - RMBS	08/12/2025	BANC OF AMERICA/FIXED INCOME	XXX	101,719	100,000	244	3.B FE
74942C-AS-8	RCKT 25CES5 B2A - RMBS	09/10/2025	BANC OF AMERICA/FIXED INCOME	XXX	51,156	50,000	112	4.B FE
92540E-AA-1	VERUS 2024-1 A1 - RMBS	06/30/2025	Adjustment	XXX	(18,925)	(16,480)	2,378	1.A FE
1059999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					1,082,538	1,080,564	6,648	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)								
00182M-AN-1	AMSR 25SFR1 F1 - CMBS	08/28/2025	J P MORGAN SECURITIES	XXX	53,297	60,000	171	3.A FE
05593U-AL-9	BPR 2024-PARK E - CMBS	07/24/2025	Wells Fargo Securities, LLC	XXX	108,000	100,000	646	3.B FE
05608R-AQ-8	BX 2021-ARIA G - CMBS	07/21/2025	Citigroup (SSB)	XXX	99,719	100,000	148	3.B FE
05615D-AC-1	BMO 2025-C12 A5 - CMBS	07/29/2025	SG AMERICAS SECURITIES	XXX	459,977	437,000	2,067	1.A FE
08163K-BG-5	BMARK 2021-B30 A5 - CMBS	07/29/2025	SG AMERICAS SECURITIES	XXX	1,053,984	1,200,000	2,490	1.A FE
123913-AG-0	BX TR 2025-VLT7 - CMBS	07/07/2025	MORGAN STANLEY & COMPANY	XXX	100,000	100,000		1.G FE
12433H-AJ-3	BX 2025-BCAT E - CMBS	08/22/2025	BANC OF AMERICA/FIXED INCOME	XXX	100,406	100,000	131	6. *
23347F-AJ-9	DGWD 25INFL E - CMBS	08/14/2025	GOLDMAN	XXX	100,000	100,000		3.C FE
30302Y-AQ-0	FREMF 2017-KW03 C - CMBS	07/01/2025	PERSHING DIV OF DLJ SEC LNDING	XXX	82,734	100,000		6. *
40408X-AG-6	HAVN 25MOB D - CMBS	09/22/2025	MORGAN STANLEY & COMPANY	XXX	80,000	80,000		2.C FE
55361A-AU-8	MSWF 2023-2 A5 - CMBS	07/29/2025	Wells	XXX	489,810	460,000	2,229	1.A FE
55616A-AJ-6	MAD 2511MD E - CMBS	09/12/2025	Wells Fargo Securities, LLC	XXX	120,000	120,000	586	3.B FE
63875D-AN-1	NCMS 2020-2PAC AZ1 - CMBS	08/12/2025	PERSHING DIV OF DLJ SEC LNDING	XXX	85,750	100,000	117	3.B FE
67121T-AJ-8	NYC 25300P E - CMBS	08/05/2025	DEUTSCHE BANK SECURITIES, INC.	XXX	100,723	100,000	103	3.C FE
67122B-AF-4	NYC 2025-1155 E - CMBS	09/23/2025	MORGAN STANLEY & COMPANY	XXX	98,500	100,000	486	3.C FE
81753W-AJ-7	BCRR 16FRR3 E - CMBS	08/19/2025	PERSHING DIV OF DLJ SEC LNDING	XXX	88,192	88,636	398	6. *
89614Y-AH-9	TCN 2021-SFR1 G - CMBS	08/18/2025	NOMURA SECURITIES/FIXED INCOME	XXX	98,160	100,000	207	4.A FE
1079999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					3,319,253	3,445,636	9,776	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)								
05684D-BG-7	BCC 201RR DRR - CDO	07/25/2025	Jefferies	XXX	100,000	100,000		2.C FE
05874W-AS-0	BALLY 19R CR - CDO	08/15/2025	J P MORGAN SECURITIES	XXX	100,000	100,000		2.C FE
27830B-CG-7	EATON 131R4 D1R - CDO	07/24/2025	J P MORGAN SECURITIES	XXX	100,000	100,000		2.B FE
36626C-AG-6	GARNET 2 D1 - CDO	07/23/2025	J P MORGAN SECURITIES	XXX	100,000	100,000		2.C FE
40441A-AE-0	HLM 2116R ER - CDO	07/30/2025	NOMURA SECURITIES INTL INC	XXX	75,000	75,000	600	3.C FE
46145Y-AG-9	INVCO 2022-2 ER - CDO	08/01/2025	MORGAN STANLEY & COMPANY	XXX	60,000	60,000		3.C FE
70017P-AE-8	PAIA 211R DR - CDO	08/21/2025	MORGAN STANLEY & COMPANY	XXX	100,000	100,000		3.C FE
77342R-AJ-4	ROCKT 252 D1 - CDO	07/17/2025	DEUTSCHE BANK SECURITIES, INC.	XXX	150,000	150,000		2.C FE
92918E-BA-4	VOYA 201RR DRR - CDO	08/21/2025	MIZUHO SECURITIES USA/FIXED INCOME	XXX	100,000	100,000		2.C FE
1099999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					885,000	885,000	600	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)								
09774X-BQ-4	BCM 2000-A A4 - ABS	07/01/2025	Direct	XXX	–	–		6. FE
14290F-AF-3	CARMX 2025-3 B - ABS	07/15/2025	BAML	XXX	203,957	204,000		1.C FE
31684Q-AF-7	FIGRE 25FL1 B2 - RMBS	08/01/2025	BARCLAYS CAPITAL INC	XXX	39,999	40,000	313	4.A FE
34535Q-AC-9	FORDR 2023-REV1 C - ABS	07/25/2025	US BANCORP	XXX	1,018,477	1,000,000	2,015	1.F FE
379957-AF-0	GMCAR 2025-3 B - ABS	07/09/2025	SCOTIA MCLEOD INC	XXX	389,896	390,000		1.B FE
379957-AG-8	GMCAR 2025-3 C - ABS	07/09/2025	SCOTIA MCLEOD INC	XXX	999,864	1,000,000		1.E FE
629162-AF-5	NLT 25CES1 B2 - RMBS	09/30/2025	NOMURA SECURITIES/FIXED INCOME	XXX	59,986	60,000	–	4.B FE
1119999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					2,712,179	2,694,000	2,328	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)								
28000X-AA-6	EDGE 221 A2 - ABS	09/30/2025	BANC OF AMERICA/FIXED INCOME	XXX	68,790	70,813	50	2.B FE
34533M-AF-3	FORDL 2025-B B - ABS	07/22/2025	RBC	XXX	249,970	250,000		1.B FE
42806M-AH-2	HERTZ 2021-2 D - ABS	08/22/2025	RBC CAPITAL MARKETS	XXX	97,344	100,000		3.B FE
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)					416,104	420,813	50	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)								
19521U-AC-7	CLGIX 2021-1 B - ABS/MBS	09/24/2025	MUFG SECURITIES AMERICAS INC	XXX	97,531	100,000		2.C FE
33938M-AA-7	FLX 2021-1 A2 - ABS	09/12/2025	BANC OF AMERICA/FIXED INCOME	XXX	38,831	40,000	72	1.G FE
50209A-AJ-0	LMRK 251 B - ABS	08/13/2025	DEUTSCHE BANK SECURITIES, INC.	XXX	69,989	70,000		2.C FE
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)					206,352	210,000	72	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Full Analysis, Lease-Backed Securities - Full Analysis (Unaffiliated)								
92212K-AH-9	VDC 2025-1 A2A - ABS	08/07/2025	Deutsche Bank Wellington Direct	XXX	530,000	530,000		1.G FE
1719999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Full Analysis, Lease-Backed Securities - Full Analysis (Unaffiliated)					530,000	530,000		XXX
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)					13,025,175	12,991,004	26,985	XXX
1909999997 – Subtotals - Asset-Backed Securities - Part 3					13,025,175	12,991,004	26,985	XXX
1909999998 – Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly)					XXX	XXX	XXX	XXX
1909999999 – Subtotals - Asset-Backed Securities					13,025,175	12,991,004	26,985	XXX
2009999999 – Subtotals - Issuer Credit Obligations and Asset-Backed Securities					26,494,944	26,622,670	98,409	XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
000957-10-0	ABM INDUSTRIES ORD	09/19/2025	BARCLAYS CAPITAL INC./LE	1,600.000	72,056	XXX		XXX
00751Y-10-6	ADVANCE AUTO PARTS ORD	07/08/2025	BTIG LLC	1,300.000	72,430	XXX		XXX
008474-10-8	AGNICO EAGLE ORD	09/03/2025	Jefferies	5,410.000	804,504	XXX		XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
02209S-10-3	ALTRIA GROUP ORD	09/11/2025	Jefferies	500.000	33,183	XXX		XXX
037598-10-9	APOGEE ENTERPRISES ORD	07/08/2025	BTIG LLC	2,500.000	105,963	XXX		XXX
03940R-10-7	ARCH RESOURCES CL A ORD	07/01/2025	Adjustment		(2,632)	XXX		XXX
040413-20-5	ARISTA NETWORKS ORD	09/11/2025	Jefferies	800.000	122,436	XXX		XXX
05508R-10-6	B AND G FOODS ORD	09/11/2025	Jefferies	5,200.000	23,998	XXX		XXX
134429-10-9	THE CAMPBELL S COMPANY ORD	09/19/2025	BARCLAYS CAPITAL INC./LE	1,900.000	63,527	XXX		XXX
15101Q-20-7	CELESTICA ORD	08/22/2025	Various	2,343.000	460,736	XXX		XXX
166764-10-0	CHEVRON ORD	07/18/2025	CORPORATE ACTION	820.000	63,529	XXX		XXX
189054-10-9	CLOROX ORD	09/19/2025	BARCLAYS CAPITAL INC./LE	400.000	48,666	XXX		XXX
19239V-30-2	COGENT COMMUNICATIONS HOLDINGS ORD	08/15/2025	Jefferies	1,800.000	61,659	XXX		XXX
20602D-10-1	CONCENTRIX ORD	07/08/2025	BTIG LLC	1,700.000	102,859	XXX		XXX
231561-10-1	CURTISS WRIGHT ORD	09/19/2025	BARCLAYS CAPITAL INC./LE	200.000	102,945	XXX		XXX
248019-10-1	DELUXE ORD	08/15/2025	Jefferies	3,000.000	57,885	XXX		XXX
24906P-10-9	DENTSPLY SIRONA ORD	09/11/2025	Jefferies	2,000.000	27,890	XXX		XXX
25746U-10-9	DOMINION ENERGY ORD	08/15/2025	Jefferies	1,800.000	110,061	XXX		XXX
286181-20-1	ELEMENT FLEET MANAGE ORD	09/03/2025	Jefferies	17,347.000	460,546	XXX		XXX
29082K-10-5	EMBECTA ORD	08/15/2025	Jefferies	4,500.000	61,628	XXX		XXX
302491-30-3	FMC ORD	09/11/2025	Jefferies	1,000.000	38,205	XXX		XXX
351858-10-5	FRANCO NEVADA ORD	09/03/2025	Jefferies	3,970.000	759,192	XXX		XXX
354613-10-1	FRANKLIN RESOURCES ORD	09/11/2025	Jefferies	3,200.000	79,568	XXX		XXX
374297-10-9	GETTY REALTY REIT ORD	09/11/2025	Jefferies	2,500.000	71,238	XXX		XXX
40415F-10-1	HDFC BANK ADR REP 3 ORD	09/03/2025	Jefferies	11,185.000	788,105	XXX		XXX
41068X-10-0	HA SUSTAINABLE INFRSCTR CPTL ORD	09/11/2025	Jefferies	3,000.000	85,005	XXX		XXX
45104G-10-4	ICICI BANK ADR REP 2 ORD	07/22/2025	BAIRD, ROBERT W., & COMPANY IN	769.000	26,364	XXX		XXX
45867G-10-1	INTERDIGITAL ORD	09/11/2025	Jefferies	200.000	64,975	XXX		XXX
460690-10-0	INTERPUBLIC GROUP OF COMPANIES ORD	08/15/2025	Jefferies	2,400.000	62,628	XXX		XXX
482480-10-0	KLA ORD	09/11/2025	Jefferies	100.000	95,929	XXX		XXX
500643-20-0	KORN FERRY ORD	09/19/2025	BARCLAYS CAPITAL INC./LE	1,000.000	73,075	XXX		XXX
500754-10-6	KRAFT HEINZ ORD	08/15/2025	Jefferies	3,000.000	83,025	XXX		XXX
57164Y-10-7	MARRIOTT VACATIONS WORLDWIDE ORD	09/11/2025	Jefferies	1,000.000	79,455	XXX		XXX
58933Y-10-5	MERCK & CO ORD	09/11/2025	Jefferies	500.000	42,578	XXX		XXX
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD	09/11/2025	Jefferies	1,000.000	62,055	XXX		XXX
637870-10-6	NATIONAL STORAGE AFFILIATES ORD	09/11/2025	Jefferies	1,700.000	55,072	XXX		XXX
651229-10-6	NEWELL BRANDS ORD	08/15/2025	Jefferies	11,000.000	60,115	XXX		XXX
65341D-10-2	NEXPOINT RESIDENTIAL ORD	09/11/2025	Jefferies	2,100.000	72,041	XXX		XXX
668074-30-5	NORTHWESTERN ENERGY GROUP ORD	09/11/2025	Jefferies	2,000.000	114,210	XXX		XXX
674215-20-7	CHORD ENERGY ORD	08/15/2025	Jefferies	700.000	71,481	XXX		XXX
69007J-30-4	OUTFRONT MEDIA ORD	08/15/2025	Jefferies	3,700.000	69,320	XXX		XXX
690742-10-1	OWENS CORNIING ORD	07/08/2025	BTIG LLC	900.000	130,235	XXX		XXX
698813-10-2	PAPA JOHNS INTERNATIONAL ORD	08/15/2025	Jefferies	1,300.000	61,848	XXX		XXX
69932A-20-4	PARAMOUNT SKYDANCE CL B ORD	08/07/2025	CORPORATE ACTION	418.000	2,695	XXX		XXX
713448-10-8	PEPSICO ORD	08/15/2025	Jefferies	800.000	120,324	XXX		XXX
714046-10-9	REVVITY ORD	07/16/2025	Jefferies	1,100.000	104,396	XXX		XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
723484-10-1	PINNACLE WEST ORD	07/08/2025	BTIG LLC	1,200.000	107,550	XXX		XXX
736508-84-7	PORTLAND GENERAL ELECTRIC ORD	09/11/2025	Jefferies	800.000	33,988	XXX		XXX
74935Q-10-7	RB GLOBAL ORD	09/03/2025	Jefferies	7,268.000	838,705	XXX		XXX
76009N-10-0	UPBOUND GROUP ORD	09/19/2025	BARCLAYS CAPITAL INC./LE	3,200.000	85,008	XXX		XXX
770323-10-3	ROBERT HALF ORD	08/15/2025	Jefferies	2,000.000	72,670	XXX		XXX
78454L-10-0	SM ENERGY ORD	07/08/2025	BTIG LLC	3,000.000	83,505	XXX		XXX
808625-10-7	SCIENCE APPLICATIONS INTERNATIAL ORD	09/19/2025	BARCLAYS CAPITAL INC./LE	500.000	51,938	XXX		XXX
847215-10-0	SPARTANNASH ORD	09/23/2025	Corporate Action	3,000.000	80,700	XXX		XXX
854502-10-1	STANLEY BLACK AND DECKER ORD	08/15/2025	Jefferies	800.000	59,252	XXX		XXX
85571B-10-5	STARWOOD PROPERTY REIT	09/11/2025	Jefferies	3,500.000	72,048	XXX		XXX
871607-10-7	SYNOPSIS ORD	07/17/2025	CORPORATE ACTION	67.980	40,041	XXX		XXX
874039-10-0	TAIWAN SEMICONDUCTOR MNFTG ADR 5 ORD	07/22/2025	COWEN & COMPANY LLC	176.000	41,768	XXX		XXX
896522-10-9	TRINITY INDUSTRIES ORD	09/19/2025	BARCLAYS CAPITAL INC./LE	2,300.000	64,527	XXX		XXX
912932-10-0	UNITI GROUP ORD	08/01/2025	CORPORATE ACTION	4,823.200	42,560	XXX		XXX
95058W-10-0	WENDYS ORD	08/15/2025	Jefferies	5,800.000	61,335	XXX		XXX
955306-10-5	WEST PHARM SVC ORD	07/16/2025	Jefferies	500.000	112,193	XXX		XXX
958102-10-5	WESTERN DIGITAL ORD	09/11/2025	Jefferies	800.000	76,924	XXX		XXX
959802-10-9	WESTERN UNION ORD	09/11/2025	Jefferies	6,400.000	54,368	XXX		XXX
98850P-10-9	YUM CHINA ORD	09/03/2025	Various	4,467.000	197,711	XXX		XXX
D1882G-11-9	DEUTSCHE BOERSE N ORD	09/03/2025	BNP PARIBAS SEC SVCS FR	1,893.000	537,597	XXX		XXX
D28304-10-9	GEA GROUP ORD	09/03/2025	OPTIVER VOF	8,024.000	579,000	XXX		XXX
D5357W-10-3	MERCK ORD	09/03/2025	UBS AG London	1,711.000	219,123	XXX		XXX
D66992-10-4	SAP ORD	09/03/2025	MORGAN STANLEY & CO INC, NY	2,723.000	733,144	XXX		XXX
D827A1-10-8	SYMRISE ORD	09/03/2025	BNP PARIBAS SEC SVCS FR	4,272.000	415,330	XXX		XXX
D98423-10-2	ZALANDO ORD	09/03/2025	OPTIVER VOF	7,893.000	213,822	XXX		XXX
E04648-11-4	AMADEUS IT GROUP ORD	09/03/2025	MORGAN STANLEY & CO INC, NY	10,402.000	832,438	XXX		XXX
E6165F-16-6	IBERDROLA ORD	07/30/2025	Various	38,234.000	715,178	XXX		XXX
F01764-10-3	AIR LIQUIDE ORD	09/03/2025	Various	1,158.000	234,276	XXX		XXX
F24571-45-1	DASSAULT SYSTEM ORD	09/03/2025	MORGAN STANLEY & CO INC, NY	9,655.000	299,120	XXX		XXX
F31665-10-6	ESSILORLUXOTTICA ORD	09/03/2025	OPTIVER VOF	2,390.000	722,409	XXX		XXX
F4035A-55-7	SAFRAN ORD	08/14/2025	JOH BERENBERG GOSSLER AND CO	298.000	102,364	XXX		XXX
F4973Q-10-1	CAPGEMINI ORD	09/03/2025	MORGAN STANLEY & CO INC, NY	3,473.000	488,624	XXX		XXX
F5433L-10-3	KERING ORD	09/03/2025	OPTIVER VOF	554.000	154,589	XXX		XXX
F58485-11-5	LVMH ORD	09/03/2025	JEFFERIES INTERNATIONAL LTD	1,273.000	778,533	XXX		XXX
F72027-10-9	PERNOD RICARD ORD	09/03/2025	JEFFERIES INTERNATIONAL LTD	2,807.000	328,544	XXX		XXX
F84941-12-3	SODEXO ORD	09/03/2025	OPTIVER VOF	1,768.000	106,860	XXX		XXX
F86921-10-7	SCHNEIDER ELECTRIC SE ORD	09/03/2025	OPTIVER VOF	2,800.000	702,275	XXX		XXX
G01719-11-4	BABA-W ORD	09/03/2025	Jefferies	17,400.000	305,873	XXX		XXX
G0250X-10-7	AMCOR ORD	08/15/2025	Jefferies	7,500.000	65,513	XXX		XXX
G0593M-10-7	ASTRAZENECA ORD	09/03/2025	UBS AG London	4,077.000	663,369	XXX		XXX
G1700D-10-5	BURBERRY GROUP ORD	09/03/2025	MORGAN STANLEY & CO INC, NY	7,582.000	131,549	XXX		XXX
G2113B-10-8	CHINA RES GAS ORD	09/03/2025	JP MORGAN SECS ASIA PACIFIC, HONG KONG	39,100.000	99,766	XXX		XXX
G2519Y-10-8	CREDICORP ORD	09/03/2025	Jefferies	1,861.000	486,386	XXX		XXX

E04.4

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
G27664-11-2	DIPLOMA ORD	08/14/2025	Various	9,160.000	666,524	XXX		XXX
G3643J-10-8	FLUTTER ENTERTAINMENT ORD	09/03/2025	Various	526.000	157,818	XXX		XXX
G42089-11-3	DIAGEO ORD	09/03/2025	BMO CAPITAL MARKETS	16,081.000	440,840	XXX		XXX
G4232K-10-0	HALEON ORD	09/03/2025	JEFFERIES INTERNATIONAL LTD	49,315.000	242,745	XXX		XXX
G42504-10-3	HALMA ORD	07/23/2025	LIBERUM CAPITAL LIMITED, LONDON	1,656.000	72,443	XXX		XXX
G4253H-11-9	JAMES HARDIE INDUSTRIES CDI	09/03/2025	J.P. MORGAN AUSTRALIA LIMITED	11,932.000	233,612	XXX		XXX
G5264Y-10-8	KINGSOFT ORD	09/03/2025	CITIGROUP GLOBAL MARKETS INC.	26,000.000	112,832	XXX		XXX
G52654-10-3	KINGSPAN GROUP ORD	09/03/2025	UBS AG London	1,471.000	115,487	XXX		XXX
G54950-10-3	LINDE ORD	09/03/2025	Jefferies	1,927.000	911,448	XXX		XXX
G74079-10-7	RECKITT BENCKISER GROUP ORD	09/03/2025	JEFFERIES INTERNATIONAL LTD	8,523.000	634,689	XXX		XXX
G76225-10-4	ROLLS-ROYCE HOLDINGS ORD	09/03/2025	UBS AG London	54,843.000	797,791	XXX		XXX
G7800X-10-7	SANDS CHINA LTD ORD	09/03/2025	JP MORGAN SECS ASIA PACIFIC, HONG KONG	75,200.000	198,195	XXX		XXX
G87572-16-3	TENCENT ORD	08/18/2025	Various	4,200.000	318,315	XXX		XXX
G88473-14-8	3I GROUP PLC	07/22/2025	PERSHING SECURITIES LIMITED	2,157.000	126,326	XXX		XXX
G98239-10-9	XP CL A ORD	09/03/2025	Jefferies	9,237.000	165,632	XXX		XXX
H0010V-10-1	ABB ORD	07/30/2025	Various	2,006.000	132,113	XXX		XXX
H3816Q-10-2	HOLCIM LTD ORD	07/28/2025	RBC Europe Limited	4,766.000	383,809	XXX		XXX
H50524-13-3	LONZA GROUP ORD	07/29/2025	JOH BERENBERG GOSSLER AND CO	158.000	112,923	XXX		XXX
H57312-64-9	NESTLE N ORD	09/03/2025	MORGAN STANLEY & CO INC, NY	12,164.000	1,132,725	XXX		XXX
H69293-21-7	ROCHE HOLDING PAR	09/03/2025	JEFFERIES INTERNATIONAL LTD	3,254.000	1,080,046	XXX		XXX
H7140B-10-3	SANDOZ GROUP ORD	07/31/2025	CACEIS BANK	2,124.000	125,538	XXX		XXX
H7631K-27-3	SIKA ORD	09/03/2025	BARCLAYS CAPITAL SECURITIES LIMITED	956.000	217,364	XXX		XXX
H8024W-10-6	SONOVA HOLDING ORD	09/03/2025	BARCLAYS CAPITAL SECURITIES LIMITED	868.000	251,752	XXX		XXX
J11257-10-2	DAIICHI SANKYO ORD	09/03/2025	CITIGROUP GLOBAL MARKETS INC.	17,800.000	427,050	XXX		XXX
J20454-11-2	HITACHI ORD	09/03/2025	Various	50,000.000	1,372,475	XXX		XXX
J5900F-10-6	NOMURA RESEARCH ORD	09/03/2025	Various	11,600.000	460,641	XXX		XXX
J5946V-10-7	OBIC ORD	09/03/2025	CITIGROUP GLOBAL MARKETS INC.	10,600.000	373,916	XXX		XXX
J6165M-10-9	ORACLE JPN ORD	09/03/2025	MERRILL LYNCH INTERNATIONAL	2,500.000	256,693	XXX		XXX
J75046-13-6	RESONAC HLD CORP ORD	09/03/2025	Jefferies	8,900.000	228,987	XXX		XXX
J7687M-10-6	SUGI HOLDINGS ORD	09/03/2025	MORGAN STANLEY & CO INC, NY	7,900.000	202,834	XXX		XXX
J83173-10-4	TERUMO ORD	09/03/2025	MORGAN STANLEY & CO INC, NY	16,100.000	287,896	XXX		XXX
J9894K-10-5	LY CORP ORD	09/03/2025	Jefferies	60,300.000	187,875	XXX		XXX
K72807-14-0	NOVO NORDISK ORD	09/03/2025	ABN AMRO CLEARING BANK N.V.	4,973.000	275,967	XXX		XXX
L90272-10-2	TENARIS ORD	09/03/2025	BNP PARIBAS SEC SVCS FR	9,008.000	160,458	XXX		XXX
N01803-30-8	AKZO NOBEL ORD	09/03/2025	MORGAN STANLEY & CO INC, NY	2,861.000	197,887	XXX		XXX
N07059-20-2	ASML HOLDING ORD	09/03/2025	UBS AG London	42.000	30,845	XXX		XXX
N39427-21-1	HEINEKEN ORD	09/03/2025	BNP PARIBAS SEC SVCS FR	10,218.000	790,882	XXX		XXX
N72482-20-6	QIAGEN ORD	09/03/2025	BARCLAYS CAPITAL SECURITIES LIMITED	8,129.000	381,002	XXX		XXX
P1909G-10-7	B3 BRASIL BOLSA BALCAO ORD	09/03/2025	GOLDMAN SACHS DO BRASIL CORRETORA D	127,800.000	303,292	XXX		XXX
P49501-20-1	GPO FIN BANORTE O ORD	09/03/2025	GOLDMAN SACHS & CO, NY	33,824.000	315,774	XXX		XXX
P92184-10-3	TOTVS ORD	09/03/2025	GOLDMAN SACHS DO BRASIL CORRETORA D	29,200.000	225,158	XXX		XXX
Q0521T-10-8	ARISTOCRAT LEISURE ORD	09/03/2025	CITIGROUP GLOBAL MARKETS INC.	652.000	29,839	XXX		XXX
Q56337-10-0	THE LOTTERY CORPORATION ORD	09/03/2025	J.P. MORGAN AUSTRALIA LIMITED	18,908.000	72,112	XXX		XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Q6951U-10-1.....	NORTHERN STAR RESOURCES ORD.....	09/03/2025.....	J.P. MORGAN AUSTRALIA LIMITED.....	13,970.000.....	185,026.....	XXX.....		XXX.....
Q98056-10-6.....	WISETECH GLOBAL ORD.....	09/03/2025.....	Jefferies.....	2,370.000.....	151,601.....	XXX.....		XXX.....
T7630L-10-5.....	PRYSMIAN ORD.....	07/30/2025.....	CACEIS BANK.....	1,133.000.....	88,974.....	XXX.....		XXX.....
W0817X-20-4.....	ASSA ABLOY ORD.....	09/03/2025.....	MORGAN STANLEY & CO INC, NY.....	21,202.000.....	742,075.....	XXX.....		XXX.....
W1R924-25-2.....	ATLAS COPCO ORD.....	09/03/2025.....	JEFFERIES INTERNATIONAL LTD.....	12,112.000.....	194,308.....	XXX.....		XXX.....
Y002A1-10-5.....	AIA ORD.....	09/03/2025.....	GOLDMAN SACHS & CO, NY.....	26,800.000.....	253,326.....	XXX.....		XXX.....
Y01258-10-5.....	AMOREPACIFIC ORD.....	09/03/2025.....	MORGAN STANLEY & CO INC, NY.....	2,113.000.....	177,274.....	XXX.....		XXX.....
Y20246-10-7.....	DBS GROUP HOLDINGS ORD.....	09/03/2025.....	MORGAN STANLEY & CO INC, NY.....	13,800.000.....	541,105.....	XXX.....		XXX.....
Y20263-10-2.....	DELTA ELECTRONIC ORD.....	09/03/2025.....	GOLDMAN SACHS ASIA LLC.....	30,000.000.....	664,111.....	XXX.....		XXX.....
Y4591R-11-8.....	KASIKORNBANK ORD F.....	09/03/2025.....	MORGAN STANLEY AND CO. INTERNATIONAL PLC.....	28,100.000.....	148,831.....	XXX.....		XXX.....
Y62579-10-0.....	NAVER ORD.....	09/03/2025.....	JP MORGAN SECS (FAR EAST) LTD, SEOUL.....	1,659.000.....	264,068.....	XXX.....		XXX.....
Y7996W-10-3.....	SINGAPORE TECHNOLOGIES ENG ORD.....	09/03/2025.....	JP MORGAN SECS ASIA PACIFIC, HONG KONG.....	14,200.000.....	86,511.....	XXX.....		XXX.....
Y8085F-10-0.....	SK HYNIX ORD.....	07/09/2025.....	MERRILL LYNCH INTERNATIONAL.....	604.000.....	123,485.....	XXX.....		XXX.....
Y84629-10-7.....	TWN SEMICONT MAN ORD.....	09/03/2025.....	JP MORGAN SECURITIES (TAIWAN) LTD.....	49,000.000.....	1,848,155.....	XXX.....		XXX.....
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					38,900,866.....	XXX.....		XXX.....
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Other.....								
759470-10-7.....	RELIANCE INDUSTRIES GDR REG S.....	09/03/2025.....	JEFFERIES INTERNATIONAL LTD.....	4,410.000.....	273,401.....	XXX.....		XXX.....
5029999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Other.....					273,401.....	XXX.....		XXX.....
Common Stocks: Mutual Funds Designations Not Assigned by the SVO.....								
72201F-49-0.....	PIMCO:INCOME INST.....	09/30/2025.....	Internal.....	42,003.771.....	454,475.....	XXX.....		XXX.....
5329999999 – Common Stocks: Mutual Funds Designations Not Assigned by the SVO.....					454,475.....	XXX.....		XXX.....
5989999997 – Subtotals - Common Stocks - Part 3.....					39,628,742.....	XXX.....		XXX.....
5989999998 – Summary Item from Part 5 for Common Stocks (N/A to Quarterly).....					XXX.....	XXX.....	XXX.....	XXX.....
5989999999 – Subtotals Common Stocks.....					39,628,742.....	XXX.....		XXX.....
5999999999 – Subtotals Preferred and Common Stocks.....					39,628,742.....	XXX.....		XXX.....
6009999999 – Totals.....					66,123,686.....	XXX.....	98,409.....	XXX.....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																				
912810-FF-0	UNITED STATES TREASURY	07/21/2025	Wells	XXX	3,129,375	3,000,000	3,132,188	3,088,793		(11,838)		(11,838)		3,076,955		52,420	52,420	107,853	11/15/2028	1.A
91282C-GQ-8	UNITED STATES TREASURY	07/24/2025	Morgan Stanley	XXX	1,501,992	1,500,000	1,492,852			489		489		1,493,341		8,651	8,651	23,967	02/28/2030	1.A
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)					4,631,367	4,500,000	4,625,039	3,088,793		(11,349)		(11,349)		4,570,296		61,071	61,071	131,821	XXX	XXX
Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct and Guaranteed)																				
20772G-F4-5	CONNECTICUT ST.	08/11/2025	Jefferies & Co., Inc.	XXX	1,089,016	1,014,000	1,083,558	1,047,047		(2,341)		(2,341)		1,044,706		44,310	44,310	53,881	03/15/2032	1.D FE
64966L-N3-1	NEW YORK CITY	08/12/2025	MARKETTX	XXX	307,424	315,000	307,317	307,622		523		523		308,146		(721)	(721)	9,107	06/01/2032	1.C FE
798186-P8-9	SAN JOSE CALIF UNI SCH DIST SANTA CLARA	08/12/2025	UBS	XXX	778,038	940,000	940,000	940,000						940,000		(161,962)	(161,962)	17,941	08/01/2033	1.A FE
0049999999 – Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct and Guaranteed)					2,174,478	2,269,000	2,330,875	2,294,669		(1,817)		(1,817)		2,292,852		(118,374)	(118,374)	80,929	XXX	XXX
Issuer Credit Obligations: Municipal Bonds - Special Revenues																				
650117-AA-2	NEW YORK TRANSN DEV CORP LEASE REV	08/05/2025	Call @ 100.00	XXX	40,000	40,000	38,619	38,701		64		64		38,765		1,235	1,235	1,699	09/01/2035	1.E FE
672321-JJ-6	OAKLAND CALIF REDEV AGY	07/22/2025	Call @ 100.00	XXX	40,000	40,000	41,844	41,578		(76)		(76)		41,503		(1,503)	(1,503)	2,215	09/01/2035	1.E FE
79771P-L4-5	SAN FRANCISCO CALIF CITY & CNTY REDEV FI	08/01/2025	Call @ 100.00	XXX	10,000	10,000	10,284	10,265		(9)		(9)		10,256		(256)	(256)	575	08/01/2037	1.B FE
977100-JA-5	WISCONSIN ST GEN FD ANNUAL APPROPRIATION	08/12/2025	FIRST TENNESSE	XXX	326,453	325,000	325,000	325,000						325,000		1,453	1,453	11,874	05/01/2033	1.C FE
0059999999 – Issuer Credit Obligations: Municipal Bonds - Special Revenues					416,453	415,000	415,747	415,545		(21)		(21)		415,524		929	929	16,363	XXX	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																				
00217G-AB-9	APTIV SWISS HOLDINGS LTD	09/25/2025	BAML	XXX	472,301	515,000	460,559	473,074		3,684		3,684		476,758		(4,457)	(4,457)	17,900	03/01/2032	2.B FE
00914A-AJ-1	AIR LEASE CORP	09/11/2025	Various	XXX	452,500	455,000	461,174	456,233		(901)		(901)		455,332		(2,832)	(2,832)	15,152	01/15/2026	2.B FE
07274E-AJ-2	BAYER US FINANCE LLC	09/25/2025	CITADEL	XXX	210,164	200,000	199,846	199,858		23		23		199,881		10,283	10,283	14,757	01/21/2029	2.B FE
126650-CL-2	CYS HEALTH CORP	07/20/2025	Maturity @ 100.00	XXX	194,000	194,000	192,048	193,872		128		128		194,000				7,518	07/20/2025	2.B FE
15135B-AW-1	CENTENE CORP	07/24/2025	Jefferies & Co., Inc.	XXX	366,962	420,000	412,936	411,918		559		559		412,478		(45,515)	(45,515)	9,800	10/15/2030	2.C FE
15135B-AY-7	CENTENE CORP	07/24/2025	Deutsche Bank Wellington Direct	XXX	160,335	175,000	143,938	154,641		2,966		2,966		157,607		2,728	2,728	4,407	07/15/2028	2.C FE
256677-AK-1	DOLLAR GENERAL CORP	09/25/2025	BANK OF NYC/GOLDMAN	XXX	216,398	215,000	214,791	214,888		28		28		214,915		1,482	1,482	8,977	11/01/2027	2.C FE
36321P-AD-2	GALAXY PIPELINE ASSETS BIDCO LTD	09/30/2025	Paydown	XXX	30,748	30,748	30,748	30,748						30,748				664	03/31/2034	1.C FE
50077L-AV-8	KRAFT HEINZ FOODS CO	07/30/2025	Morgan Stanley	XXX	406,576	425,000	404,070	410,368		1,449		1,449		411,817		(5,241)	(5,241)	13,281	04/01/2030	2.B FE
50077L-BC-9	KRAFT HEINZ FOODS CO	07/30/2025	ING FINANCIAL MARKETS LLC	XXX	143,376	145,000	143,115	144,068		220		220		144,287		(912)	(912)	3,996	05/15/2027	2.B FE
521865-BA-2	LEAR CORP	09/25/2025	BANK OF NYC/GOLDMAN	XXX	511,493	515,000	573,041	547,024		(5,455)		(5,455)		541,570		(30,077)	(30,077)	18,908	05/15/2029	2.B FE
824348-AR-7	SHERWIN-WILLIAMS CO	08/01/2025	Maturity @ 100.00	XXX	364,000	364,000	370,818	364,343		(343)		(343)		364,000				12,558	08/01/2025	2.B FE
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					3,528,853	3,653,748	3,607,084	3,601,034		2,359		2,359		3,603,393		(74,540)	(74,540)	127,918	XXX	XXX
0489999999 – Subtotal - Issuer Obligations (Unaffiliated)					10,751,151	10,837,748	10,978,745	9,400,040		(10,828)		(10,828)		10,882,064		(130,914)	(130,914)	357,030	XXX	XXX
0509999997 – Subtotals - Issuer Credit Obligations - Part 4					10,751,151	10,837,748	10,978,745	9,400,040		(10,828)		(10,828)		10,882,064		(130,914)	(130,914)	357,030	XXX	XXX
0509999998 – Summary Item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999 – Subtotals - Issuer Credit Obligations					10,751,151	10,837,748	10,978,745	9,400,040		(10,828)		(10,828)		10,882,064		(130,914)	(130,914)	357,030	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
38383R-AA-5	GNR 2022-063 HP - CMO/RMBS	09/01/2025	Paydown	XXX	48,729	48,729	45,849	45,936		2,793		2,793		48,729		–	–	1,127	01/20/2052	1.A
38384D-6P-7	GNR 2023-165 CO - CMO/RMBS	09/20/2025	Paydown	XXX	3,256	3,256	2,755	2,712		544		544		3,256					11/20/2053	1.A
1019999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					51,985	51,985	48,604	48,648		3,337		3,337		51,985		–	–	1,127	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
38379R-YM-9	GNR 2017-070 AC - CMBS	09/01/2025	Paydown	XXX	3,803	3,803	3,796	3,798		5		5		3,803		–	–	66	05/16/2058	1.A
83162C-RN-5	SBAP 2008-20A A - ABS	07/01/2025	Paydown	XXX	3,321	3,321	3,525	3,448		(127)		(127)		3,321				172	01/01/2028	1.A
1029999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					7,124	7,124	7,321	7,246		(121)		(121)		7,124		–	–	238	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																				
20753W-AE-6	CAS 2019-R07 1B1 - CMO/RMBS	09/25/2025	Paydown	XXX	2,969	2,969	2,947	2,928		42		42		2,969				158	10/25/2039	6. *
3128JN-BV-6	FH 1B2851 - RMBS	09/15/2025	Paydown	XXX	294	294	290	310		(16)		(16)		294				15	04/01/2035	1.A
3132DS-Q6-2	FH SD4977 - RMBS	09/01/2025	Paydown	XXX	45,690	45,690	44,503	44,507		1,183		1,183		45,690				1,513	11/01/2053	1.A
3132DW-HS-5	FH SD8341 - RMBS	09/01/2025	Paydown	XXX	13,522	13,522	13,175			347		347		13,522		–	–	85	07/01/2053	1.A
31335A-GB-8	FH G60194 - RMBS	09/01/2025	Paydown	XXX	680	680	719	718		(38)		(38)		680				16	08/01/2045	1.A
3133KP-LY-2	FH RA7543 - RMBS	09/01/2025	Paydown	XXX	58,435	58,435	53,139	53,553		4,882		4,882		58,435				1,552	06/01/2052	1.A
3133KR-BN-3	FH RA9045 - RMBS	09/01/2025	Paydown	XXX	18,608	18,608	18,201	18,214		394		394		18,608				651	05/01/2053	1.A
3136BV-PV-4	FNR 2025-15 FQ - CMO/RMBS	09/25/2025	Paydown	XXX	22,803	22,803	22,796			7		7		22,803				496	04/25/2055	1.A
3137HH-DJ-7	FHR 5475 FG - CMO/RMBS	09/25/2025	Paydown	XXX	30,600	30,600	30,557			43		43		30,600				700	11/25/2054	1.A
3137HH-EL-1	FHR 5472 FB - CMO/RMBS	09/25/2025	Paydown	XXX	30,201	30,201	30,144			57		57		30,201		–	–	698	11/25/2054	1.A
3137HK-N9-1	FHR 5517 F - CMO/RMBS	09/25/2025	Paydown	XXX	34,936	34,936	34,942			(5)		(5)		34,936				838	03/25/2055	1.A
3138AA-YX-3	FN AH8825 - RMBS	09/01/2025	Paydown	XXX	565	565	575	573		(8)		(8)		565		–	–	17	03/01/2041	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3138WF-2Y-1	FN AS6190 - RMBS	09/01/2025	Paydown	XXX	385	385	404	409		(24)		(24)		385		—	—	9	11/01/2045	1.A
31402R-N9-6	FN 735816 - RMBS	09/01/2025	Paydown	XXX	35	35	35	38		(2)		(2)		35				2	11/01/2034	1.A
3140QP-FR-3	FN CB3775 - RMBS	09/01/2025	Paydown	XXX	46,330	46,330	42,200	42,205		4,124		4,124		46,330				1,304	06/01/2052	1.A
3140QQ-LH-6	FN CB4827 - RMBS	09/01/2025	Paydown	XXX	17,236	17,236	16,375	16,407		828		828		17,236				516	10/01/2052	1.A
3140QS-AV-3	FN CB6319 - RMBS	09/01/2025	Paydown	XXX	38,024	38,024	37,840			184		184		38,024		—	—	1,306	05/01/2053	1.A
3140QU-TX-4	FN CB8665 - RMBS	09/01/2025	Paydown	XXX	15,595	15,595	15,275	15,277		318		318		15,595				511	06/01/2054	1.A
3140QU-ZL-3	FN CB8846 - RMBS	09/01/2025	Paydown	XXX	40,810	40,810	40,418			392		392		40,810				1,350	07/01/2054	1.A
3140XJ-NP-4	FN FS3097 - RMBS	09/01/2025	Paydown	XXX	62,142	62,142	57,020	57,199		4,943		4,943		62,142		—	—	1,649	10/01/2052	1.A
3140XL-3N-6	FN FS5304 - RMBS	09/01/2025	Paydown	XXX	69,543	69,543	69,904			(361)		(361)		69,543				1,581	07/01/2053	1.A
3140XN-RG-1	FN FS6786 - RMBS	09/01/2025	Paydown	XXX	41,465	41,465	41,028			437		437		41,465				1,350	02/01/2054	1.A
31410U-C7-5	FN 897494 - RMBS	09/01/2025	Paydown	XXX	178	178	179	193		(15)		(15)		178				8	12/01/2036	1.A
31411E-P7-6	FN 905946 - RMBS	09/01/2025	Paydown	XXX	35	35	36	39		(4)		(4)		35				2	01/01/2037	1.A
31412N-MY-9	FN 930175 - RMBS	09/01/2025	Paydown	XXX	214	214	229	225		(11)		(11)		214		—	—	8	11/01/2038	1.A
31413Y-6T-3	FN 959982 - RMBS	09/01/2025	Paydown	XXX	187	187	199	192		(6)		(6)		187		—	—	7	11/01/2037	1.A
31414R-WJ-0	FN 974149 - RMBS	09/01/2025	Paydown	XXX	2	2	2	2		—		—		2				—	02/01/2038	1.A
31416C-KH-8	FN 995896 - RMBS	09/01/2025	Paydown	XXX	891	891	929	917		(26)		(26)		891		—	—	30	06/01/2039	1.A
31419A-GX-9	FN AE0213 - RMBS	09/01/2025	Paydown	XXX	660	660	713	674		(15)		(15)		660				24	12/01/2029	1.A
1039999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					593,035	593,035	574,774	254,581		17,650		17,650		593,035		—	—	16,393	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																				
3137BM-7D-2	FHMS K-051 X1 - CMBS	09/25/2025	Adjustment	XXX			42,810	8,311		(8,311)		(8,311)						9,133	09/25/2025	1.A
3137BQ-ZQ-3	FHMS K-X02 X1 - CMBS	08/25/2025	Adjustment	XXX			3,660	2,048		(2,048)		(2,048)						1,767	09/25/2025	1.A
1049999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)							46,470	10,359		(10,359)		(10,359)						10,900	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																				
002939-AC-0	ADMT 24NQM4 A1 - RMBS	09/01/2025	Paydown	XXX	11,480	11,480	11,480	11,480		—		—		11,480				412	08/25/2069	1.A FE
02147M-AE-1	CWALT 2006-20CB A5 - RMBS	09/25/2025	Adjustment	XXX			277	(61)	61			61							07/25/2036	6. *
02147Q-AE-2	CWALT 2006-19CB A5 - CMO/RMBS	09/01/2025	Paydown	XXX	260	254	159	141		112		112		254				10	08/25/2036	1.A FM
02150E-AC-7	CWALT 2007-5CB 1A3 - CMO/RMBS	09/01/2025	Paydown	XXX	1,206	949	761	507	32	409		442		949		257	257	38	04/25/2037	1.A FM
02150V-AA-3	CWALT 2007-HY7C A1 - RMBS	09/25/2025	Paydown	XXX	2,056	1,964	1,944	1,984		(19)		(19)		1,964		92	92	64	08/25/2037	2.B FM
02151C-AW-6	CWALT 2007-15CB A12 - CMO/RMBS	09/01/2025	Paydown	XXX	700	709	589	400	58	251		309		709		(9)	(9)	29	07/25/2037	1.A FM
02151C-AX-4	CWALT 2007-15CB A13 - CMO/RMBS	09/01/2025	Paydown	XXX	908	920	769	519	85	316		401		920		(12)	(12)	37	07/25/2037	1.A FM
02151E-AD-4	CWALT 2007-23CB A4 - RMBS	09/25/2025	Adjustment	XXX			224	(41)	41			41							09/25/2037	6. FE
02660B-AA-0	AHMA 2007-1 A1 - RMBS	09/01/2025	Paydown	XXX	231	231	121	93		138		138		231				7	02/25/2047	1.A FM
02660T-FK-4	AHM 2005-2A A4A - RMBS	09/01/2025	Paydown	XXX	2,086	2,086	1,158	1,110		977		977		2,086				36	09/25/2035	1.A FM
02660U-AA-8	AHMA 2006-3 A1 - RMBS	09/01/2025	Paydown	XXX	139	139	134	115	23	1		24		139				4	10/25/2046	1.A FM
02660W-AA-4	AHMA 2006-1 1A1 - CMO/RMBS	09/25/2025	Paydown	XXX	918	1,001	948	953		48		48		1,001		(83)	(83)	30	05/25/2046	1.A FM
026929-AA-7	AHM 2006-3 111 - RMBS	09/25/2025	Paydown	XXX	5,411	5,411	5,174	5,215		195		195		5,411				152	12/25/2046	1.A FM
03465Q-AA-2	AOMT 248 A1 - RMBS	09/01/2025	Paydown	XXX	12,290	12,290	12,289	12,290		—		—		12,290		—	—	429	05/25/2069	1.A FE
058931-AV-8	BAFC 2006-3 A13 - CMO/RMBS	09/01/2025	Paydown	XXX	33	113	114	90	12	11		23		113		(80)	(80)	4	03/25/2036	1.A FM
058931-BC-9	BAFC 2006-3 A20 - CMO/RMBS	09/01/2025	Paydown	XXX	19	64	65	50	8	6		14		64		(45)	(45)	2	03/25/2036	1.A FM
058931-BF-2	BAFC 2006-3 5A3 - CMO/RMBS	09/01/2025	Paydown	XXX	271	326	312	287	28	11		39		326		(55)	(55)	12	03/25/2036	1.A FM
058933-AG-7	BAFC 2006-D 3A1 - CMO/RMBS	09/01/2025	Paydown	XXX	310	311	301	305		7		7		311		(2)	(2)	11	05/20/2036	1.A FM
05949C-CB-0	BOAMS 2005-F 2A3 - CMO/RMBS	09/01/2025	Paydown	XXX	1,111	1,121	1,070	1,091		30		30		1,121		(10)	(10)	47	07/25/2035	1.A FM
05949C-MS-2	BOAMS 2005-K 2A1 - CMO/RMBS	09/01/2025	Paydown	XXX	186	199	198	197		2		2		199		(13)	(13)	7	12/25/2035	1.A FM
059515-AK-2	BAFC 2007-3 A8 - RMBS	09/25/2025	Paydown	XXX	1,782	1,596	1,440	1,466		130		130		1,596		186	186	45	04/25/2037	1.A FM
07386H-B8-3	BALTA 2006-1 212 - CMO/RMBS	09/01/2025	Paydown	XXX	674	675	580	486		189		189		675		—	—	21	02/25/2036	1.A FM
07386H-RA-1	BALTA 2005-2 2A4 - CMO/RMBS	09/01/2025	Paydown	XXX	3,229	3,229	3,216	3,232		(3)		(3)		3,229				80	04/25/2035	1.A FM
07386H-WR-8	BALTA 2005-8 1A1 - RMBS	09/25/2025	Paydown	XXX	282	282	277	298		(16)		(16)		282				8	10/25/2035	1.A FM
07386H-ZE-4	BALTA 2005-10 221 - CMO/RMBS	09/01/2025	Paydown	XXX	1,570	1,570	1,519	1,567		3		3		1,570				54	01/25/2036	1.D FM
073870-AA-5	BALTA 2007-2A 1A1 - RMBS	09/25/2025	Paydown	XXX	2,259	2,241	1,989	1,997		244		244		2,241			18	47	04/25/2037	1.A FM
073871-BN-4	BALTA 2006-4 321 - CMO/RMBS	08/01/2025	Paydown	XXX	389	389	301	149		241		241		389				11	07/25/2036	1.A FM
073882-AC-6	BSARM 2006-4 2A1 - CMO/RMBS	09/01/2025	Paydown	XXX	278	312	310	264		48		48		312		(33)	(33)	9	10/25/2036	1.A FM
07400H-AA-1	BSMF 2006-AR3 1A1 - RMBS	09/25/2025	Paydown	XXX	1,111	1,111	1,029	1,056		56		56		1,111				19	10/25/2036	1.A FM
07401C-AV-5	BSARM 2007-4 221 - CMO/RMBS	09/01/2025	Paydown	XXX	551	570	563	552		18		18		570		(19)	(19)	17	06/25/2047	1.A FM
07401M-AA-9	BSMF 2007-AR1 1A1 - CMO/RMBS	09/25/2025	Paydown	XXX	3,406	3,406	3,009	3,208		198		198		3,406				72	01/25/2037	1.A FM
07401N-AP-4	BSMF 2006-AR5 2A1 - RMBS	09/25/2025	Paydown	XXX	955	955	900	1,007		(52)		(52)		955				23	01/25/2037	1.A FM
07401V-AP-6	BSMF 2007-AR3 2A1 - RMBS	09/25/2025	Paydown	XXX	408	408	387	430		(22)		(22)		408		—	—	11	04/25/2037	1.A FM
07401Y-AA-3	BSMF 2007-AR4 1A1 - RMBS	09/25/2025	Paydown	XXX	210	210	193	217		(7)		(7)		210		—	—	5	04/27/2037	1.A FM
10570Q-AE-1	BRAVO 2025-NQM4 A1 - RMBS	09/01/2025	Paydown	XXX	36,526	36,526	36,526			—		—		36,526				492	02/25/2065	1.A FE
12563R-AC-8	CIM 2021-R1 A2 - CMO/RMBS	09/01/2025	Paydown	XXX	3,157	3,157	2,786	2,788		368		368		3,157				50	08/25/2056	6. *

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
12567A-AB-3	CMALT 2007-A3 1A2 - CMO/RMBS	09/25/2025	Paydown	XXX	1,620	2,652	2,188	2,272		380		380		2,652		(1,032)	(1,032)	84	03/25/2037	1.A FM
12598J-AC-5	CSMC 21RPL7 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	3,088	3,088	3,070	3,068		21		21		3,088				98	06/27/2061	6. *
12658X-AC-1	CSMC 2021-RPL9 A1 - RMBS	09/01/2025	Paydown	XXX	3,678	3,678	3,572	3,602		77		77		3,678				133	02/25/2061	6. *
12661Q-AH-0	CSMC 22RPL1 PT - RMBS	09/01/2025	Paydown	XXX	1,377	1,397	1,178	1,180		217		217		1,397		(20)	(20)	43	04/25/2061	6. *
12662G-AC-2	CSMC 21RPL4 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	6,061	6,061	6,023	6,021		40		40		6,061				218	12/27/2060	6. *
12662K-AA-7	CSMC 2021-NQM6 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	3,519	3,519	2,877	2,893		626		626		3,519				27	07/26/2066	1.A
12667G-6V-0	CWALT 2005-46CB A2 - CMO/RMBS	09/01/2025	Paydown	XXX	2,619	2,556	2,371	1,999		557		557		2,556		63	63	93	10/25/2035	1.A FM
12667G-BA-0	CWALT 2005-10CB 1A5 - CMO/RMBS	09/01/2025	Paydown	XXX	2,006	2,009	1,662	1,579		430		430		2,009		(2)	(2)	74	05/25/2035	1.A FM
12668B-DC-4	CWALT 2005-76 1A1 - RMBS	09/01/2025	Paydown	XXX	1,069	1,069	1,068	1,068		1		1		1,069				32	01/25/2036	1.A FM
12668B-E3-3	CWALT 2006-OA6 A2 - CMO/RMBS	09/25/2025	Paydown	XXX	1,995	1,995	1,912	2,020		(24)		(24)		1,995				60	07/25/2046	1.G FM
12668P-AD-4	CWALT 2006-OA17 11D - CMO/RMBS	09/22/2025	Paydown	XXX	1,209	1,142	896	962		179		179		1,142		68	68	32	12/20/2046	1.A FM
12669G-TQ-4	CWHL 2005-3 1A2 - CMO/RMBS	09/25/2025	Paydown	XXX	2,828	2,828	2,606	2,678		150		150		2,828				86	04/25/2035	1.A FM
14731Q-AA-7	CMHAT 2021-MH1 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	3,869	3,869	3,337	3,481		388		388		3,869				46	02/26/2046	1.A FE
14732F-AA-0	CMHAT 2019-MH1 A - CMO/RMBS	09/01/2025	Paydown	XXX	5,201	5,201	4,794	4,803		398		398		5,201				139	11/25/2044	6. *
17307G-E4-6	CMLTI 2005-8 12A - CMO/RMBS	09/01/2025	Paydown	XXX	128	128	114	57	50	22		71		128				2	09/25/2035	1.A FM
17309R-AH-5	CMLTI 2006-AR6 2A2 - RMBS	09/25/2025	Paydown	XXX	1,171	1,171	1,146	1,139		32		32		1,171				20	09/25/2036	1.A FM
22541Q-ZR-6	CSFB 2003-AR26 3A1 - CMO/RMBS	09/01/2025	Paydown	XXX	387	387	387	387						387		-	-	19	11/25/2033	1.A FM
25150W-AB-0	DBALT 2007-OA3 A2 - RMBS	09/25/2025	Paydown	XXX	1,267	1,267	1,180	1,222		46		46		1,267				26	07/25/2047	1.A FM
25151A-AA-9	DBALT 2006-AR3 A1 - RMBS	09/25/2025	Paydown	XXX	1,145	1,145	1,042	1,132		13		13		1,145		-	-	28	08/25/2036	2.C FM
25151K-AC-3	DBALT 2007-3 2A1 - RMBS	09/25/2025	Paydown	XXX	774	681	575	578		103		103		681		93	93	10	10/25/2047	1.A FM
32051G-2Z-7	FHAMS 2006-FA2 1A5 - CMO/RMBS	09/01/2025	Paydown	XXX	532	522	407	212	22	288		310		522		10	10	21	05/25/2036	1.A FM
32051G-PY-5	FHAMS 2005-AA6 2A1 - CMO/RMBS	09/01/2025	Paydown	XXX	479	479	467	336	136	7		143		479				17	08/25/2035	1.A FM
32051G-T7-0	FHAMS 2006-FA1 112 - CMO/RMBS	09/01/2025	Adjustment	XXX		174	85	76		98		98		174		(174)	(174)	8	04/25/2036	1.A FM
32051G-WF-8	FHAMS 2005-AA8 2A1 - CMO/RMBS	09/01/2025	Paydown	XXX	161	162	140	100		62		62		162		(1)	(1)	6	10/25/2035	1.A FM
32052W-AF-6	FHAMS 2007-FA4 1A6 - CMO/RMBS	09/01/2025	Paydown	XXX	503	424	217	170		254		254		424		79	79	15	08/25/2037	1.A FM
3622MP-AV-0	GSR 2007-1F 3A6 - CMO/RMBS	09/25/2025	Paydown	XXX	810	1,072	568	562	127	383		510		1,072		(262)	(262)	33	01/25/2037	1.A FM
3622MP-AW-8	GSR 2007-1F 3A7 - RMBS	09/25/2025	Adjustment	XXX			90	(27)	27			27							01/25/2037	5.A FE
362334-MF-8	GSAA 2006-6 AF4 - CMO/RMBS	09/01/2025	Paydown	XXX	6,457	6,457	1,849	1,883		4,574		4,574		6,457		-	-	56	03/25/2036	1.A FM
362334-NC-4	GSAA 2006-7 AF3 - RMBS	09/01/2025	Paydown	XXX	1,411	1,411	561	508		903		903		1,411		-	-	21	03/25/2046	1.A FM
362334-QE-7	GSAA 2006-7 F5B - RMBS	09/01/2025	Paydown	XXX	2,267	2,267	1,225	938		1,329		1,329		2,267				34	03/25/2046	1.A FM
362341-WZ-8	GSR 2005-AR7 2A1 - CMO/RMBS	09/01/2025	Paydown	XXX	301	301	296	295		6		6		301		-	-	10	11/25/2035	1.A FM
36830F-AS-5	GCAT 24INV3 A17 - RMBS	09/01/2025	Paydown	XXX	5,105	5,105	5,140	5,117		(12)		(12)		5,105				202	09/25/2054	1.A FE
39538B-AE-4	GPMF 2006-AR6 A3A - RMBS	09/25/2025	Paydown	XXX	3,991	3,986	4,071	3,736	394	(144)		250		3,986		5	5	131	10/25/2046	1.A FM
39538R-BB-4	GPMF 2005-AR2 A1 - CMO/RMBS	09/25/2025	Paydown	XXX	2,658	2,658	2,148	2,266		511		511		2,658				82	06/25/2045	1.A FM
39538W-FH-6	GPMF 2006-AR1 A1A - RMBS	09/25/2025	Paydown	XXX	611	611	551	562		49		49		611		-	-	18	02/25/2036	1.A FM
39538W-GJ-1	GPMF 2006-AR2 4A1 - RMBS	09/01/2025	Paydown	XXX	253	234	225	252		-		-		253				5	03/25/2036	1.A FM
39538W-HF-8	GPMF 2006-AR3 4A1 - RMBS	09/25/2025	Paydown	XXX	1,027	1,027	906	1,023		4		4		1,027				18	04/25/2036	1.A FM
39539L-AH-4	GPMF 2007-AR2 2A1 - CMO/RMBS	09/25/2025	Paydown	XXX	850	850	820	868		(18)		(18)		850				23	05/25/2037	2.C FM
41161P-L2-7	HVMLT 2006-4 11A - CMO/RMBS	09/19/2025	Paydown	XXX	1,931	1,923	1,061	931		992		992		1,923		8	8	58	05/19/2046	1.A FM
41161P-MF-7	HVMLT 2005-3 1A1 - CMO/RMBS	09/19/2025	Paydown	XXX	1,227	1,227	740	622		604		604		1,227				38	06/19/2035	1.A FM
41161P-TN-3	HVMLT 2005-10 2AA - CMO/RMBS	09/19/2025	Paydown	XXX	338	338	303	236		103		103		338				10	11/19/2035	1.A FM
41161V-AA-8	HVMLT 2006-7 1A - RMBS	09/19/2025	Paydown	XXX	407	399	367	354		45		45		399		8	8	10	09/19/2036	1.A FM
41162C-AA-9	HVMLT 2006-10 1A - RMBS	09/19/2025	Paydown	XXX	1,680	1,661	1,229	1,257		405		405		1,661		19	19	33	11/19/2036	1.A FM
41165B-AA-8	HVMLT 2007-6 1AA - RMBS	09/19/2025	Paydown	XXX	610	610	561	563		47		47		610		-	-	12	08/19/2037	1.A FM
43739E-AJ-6	HMBT 2004-2 A1 - RMBS	09/25/2025	Paydown	XXX	2,893	2,893	2,866	2,903		(10)		(10)		2,893				95	12/25/2034	1.A FM
44329E-AC-5	HALO 2007-AR2 2A1 - CMO/RMBS	09/01/2025	Paydown	XXX	1,018	1,018	899	905		113		113		1,018		-	-	32	09/25/2037	1.A FM
44970E-AA-1	IMSA 202																			

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
45661E-AV-6	INDX 2006-AR4 A1A - RMBS	09/25/2025	Paydown	XXX	4,809	4,809	4,588	4,444	576	(210)		366		4,809		—	—	135	05/25/2046	1.A FM
45661E-GK-4	INDX 2006-AR9 3A3 - CMO/RMBS	09/01/2025	Paydown	XXX	872	872	870	833		39		39		872		—	—	18	06/25/2036	1.F FM
45661K-AG-5	INDX 2006-AR11 3A1 - CMO/RMBS	09/01/2025	Paydown	XXX	2,371	2,333	1,834	1,467	146	720		866		2,333		39	39	48	06/25/2036	1.A FM
45661X-AB-8	INDX 2006-AR13 A2 - CMO/RMBS	09/25/2025	Paydown	XXX	5,436	5,436	4,338	3,613	964	859		1,823		5,436				129	07/25/2036	1.A FM
456687-AD-4	INDX 2007-FLX4 2A2 - RMBS	09/25/2025	Paydown	XXX	841	841	807	844		(3)		(3)		841				17	07/25/2037	1.A FM
45669E-AC-0	INDX 2007-AR5 2A1 - CMO/RMBS	09/01/2025	Paydown	XXX	840	834	699	711		123		123		834		6	6	19	05/26/2037	1.A FM
46628G-AL-3	JPALT 2006-A2 3A1 - CMO/RMBS	09/01/2025	Paydown	XXX	2,669	2,669	2,242	1,494	914	260		1,174		2,669		—	—	75	05/25/2036	1.A FM
46629D-BA-2	JPMMT 2006-A7 3A2 - CMO/RMBS	09/01/2025	Paydown	XXX	301	301	298	268		33		33		301		—	—	11	01/25/2037	1.A FM
46630U-AE-4	JPMMT 2007-A3 2A3 - CMO/RMBS	09/01/2025	Paydown	XXX	959	959	921	884		75		75		959		—	—	38	05/25/2037	1.A FM
525221-HD-2	LXS 2006-2N 2A1 - RMBS	09/01/2025	Paydown	XXX	1,726	1,725	1,686	1,380	267	78		345		1,725		1	1	26	02/25/2036	2.C FM
525221-JT-5	LXS 2006-5 A1A - RMBS	09/25/2025	Paydown	XXX	1,282	1,282	1,219	1,290		(8)		(8)		1,282		—	—	35	04/25/2036	2.C FM
52522D-AM-3	LXS 2006-16N A4A - RMBS	09/25/2025	Paydown	XXX	1,539	1,539	1,414	1,399	144	(3)		140		1,539				38	11/25/2046	1.A FM
52523K-AQ-7	LXS 2006-17 1A3 - RMBS	09/25/2025	Paydown	XXX	1,345	1,284	1,098	1,125		159		159		1,284		61	61	33	08/25/2046	1.A FM
52524H-AD-2	LXS 2007-4N 1A3 - CMO/RMBS	09/25/2025	Paydown	XXX	677	674	644	681		(7)		(7)		674		3	3	15	03/25/2047	1.G FM
52525B-AA-0	LXS 2007-16N 1A1 - RMBS	09/25/2025	Paydown	XXX	771	771	722	725		46		46		771				20	09/25/2047	1.F FM
52525B-AD-4	LXS 2007-16N 2A2 - RMBS	09/25/2025	Paydown	XXX	3,917	3,917	3,741	3,768		149		149		3,917				116	09/25/2047	1.A FM
55027Y-AD-0	LUM 2006-6 A1 - RMBS	09/25/2025	Paydown	XXX	657	657	626	586	108	(37)		71		657				17	10/25/2046	1.A FM
55275N-AA-9	MARM 2006-OA2 1A1 - RMBS	09/01/2025	Paydown	XXX	2,278	2,392	1,725	1,700	84	608		692		2,392		(114)	(114)	48	12/25/2046	3.B FM
57419R-3B-9	ADMINISTRATION MAR	08/07/2025	Call @ 100.00	XXX	50,000	50,000	52,915	50,982		(232)		(232)		50,749		(749)	(749)	1,537	09/01/2048	1.B FE
576429-AA-2	MARM 2007-2 A1 - RMBS	09/25/2025	Paydown	XXX	1,114	1,114	1,008	1,047		67		67		1,114		—	—	35	03/25/2047	1.A FM
576431-AA-8	MARM 2007-1 11A - CMO/RMBS	09/25/2025	Paydown	XXX	2,741	2,741	1,216	1,105		1,635		1,635		2,741		—	—	48	01/25/2047	3.C FM
576433-FM-3	MARM 2003-5 6A1 - CMO/RMBS	09/01/2025	Paydown	XXX	476	476	475	491		(15)		(15)		476		—	—	17	11/25/2033	1.A FM
59023M-AT-7	MANA 2007-A1 A3 - RMBS	09/25/2025	Paydown	XXX	1,396	1,396	627	461		935		935		1,396		—	—	11	01/25/2037	1.A FM
59023Y-AG-9	MANA 2007-F1 2A6 - CMO/RMBS	09/01/2025	Adjustment	XXX		8	5	3	—	5		5		8		(8)	(8)	—	03/25/2037	1.A FM
59024B-AB-9	MANA 2007-OAR2 A2 - RMBS	09/25/2025	Paydown	XXX	3,871	3,871	3,366	3,466		405		405		3,871				45	04/25/2037	1.A FM
59024H-AA-8	MANA 2007-A3 A1 - RMBS	09/25/2025	Paydown	XXX	1,456	1,456	412	305		1,150		1,150		1,456				7	04/25/2037	1.A FM
59024J-AA-4	MANA 2007-OAR3 A1 - RMBS	09/25/2025	Paydown	XXX	1,312	1,312	1,232	1,278		34		34		1,312				27	07/27/2037	1.A FM
61754V-AE-1	MSM 2007-11AR 2A3 - CMO/RMBS	09/01/2025	Paydown	XXX	670	680	384	378		302		302		680		(9)	(9)	14	06/25/2037	1.A FM
61913P-AP-7	MHL 2005-1 1A1 - RMBS	09/25/2025	Paydown	XXX	284	284	275	279		5		5		284		—	—	10	02/25/2035	1.A FM
61915R-AC-0	MHL 2005-2 2A - RMBS	09/25/2025	Paydown	XXX	206	206	206	212		(6)		(6)		206				8	05/25/2035	1.A FM
61915R-AU-0	MHL 2005-5 A1 - RMBS	09/25/2025	Paydown	XXX	289	289	285	287		2		2		289				10	12/25/2035	1.A FM
64830C-AA-3	NRZT 2019-1 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	4,489	4,489	4,506	4,476		14		14		4,489				116	09/25/2057	1.A
67113X-AU-4	OBX 2021-J1 A19 - CMO/RMBS	07/14/2025	Various	XXX	113,416	142,544	109,087	109,857		684		684		110,542		2,875	2,875	2,217	05/25/2051	1.A
67114J-AC-4	OBX 21NQM3 A3 - CMO/RMBS	09/01/2025	Paydown	XXX	5,263	5,263	4,329	4,331		932		932		5,263				47	07/25/2061	1.C FE
67119X-AE-4	OBX 24NQ14 A3 - RMBS	09/01/2025	Paydown	XXX	11,397	11,397	11,273	11,273		124		124		11,397		—	—	408	09/25/2064	1.E FE
67120V-AA-3	OBX 2025-NQM2 A1 - RMBS	09/01/2025	Paydown	XXX	22,617	22,617	22,649			(32)		(32)		22,617				176	11/25/2064	1.A FE
67448U-AA-0	OBX 25NQM6 A1 - RMBS	09/01/2025	Paydown	XXX	33,447	33,447	33,447			—		—		33,447				729	03/25/2065	1.A FE
67449B-AA-1	OBX 2025-NQM11 A1 - RMBS	09/01/2025	Paydown	XXX	17,984	17,984	18,030			(46)		(46)		17,984		—	—	122	05/26/2065	1.A FE
67756Q-XM-4	OHIO HOUSING FINANCE AGENCY	07/25/2025	Call @ 100.00	XXX	30,000	30,000	32,452	30,987		(175)		(175)		30,812		(812)	(812)	749	09/01/2048	1.B FE
69357T-AA-8	PRKCM 2021-AFC1 A1 - RMBS	09/01/2025	Paydown	XXX	4,207	4,207	3,426	3,433		774		774		4,207		—	—	41	08/25/2056	1.A
69361J-AA-4	PRKCM 2021-AFC2 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	2,059	2,059	1,756	1,757		303		303		2,059				28	11/27/2056	1.A FE
74143H-AA-3	PRET 25NPL3 A1 - CMO/RMBS	09/25/2025	Paydown	XXX	3,465	3,465	3,465							3,465				86	04/26/2055	6. *
74390E-AA-0	PRPM 244 A1 - RMBS	08/27/2025	Paydown	XXX	122,164	122,164	122,164	122,165		(1)		(1)		122,164				5,224	08/27/2029	6. *
749228-AJ-1	RALI 2006-QS4 A9 - CMO/RMBS	09/01/2025	Paydown	XXX	1,093	1,507	1,462	1,206	213	88		300		1,507		(414)	(414)	72	04/25/2036	3.A FM
74922A-AA-5	RALI 2007-QH6 A1 - RMBS	09/25/2025	Paydown	XXX	2,553	2,553	2,476	2,525		28		28		2,553		—	—	72	07/25/2037	1.A FM
74922K-AD-7	RALI 2007-QS1 IA4 - CMO/RMBS	09/01/2025	Paydown	XXX	610	936	917	722	175	38		213		936		(326)	(326)	42	01/25/2037	1.A FM
74922L-AD-5	RALI 2006-QS16 A4 - CMO/RMBS	09/01/2025	Paydown	XXX	2,036	3,250	2,805	2,522	318	411		728		3,250		(1,214)	(1,214)	124	11/25/2036	3.C FM
74922S-AF-5	RALI 2006-QS17 A6 - CMO/RMBS	09/01/2025	Paydown	XXX	313	1,255	1,039	1,057		198		198		1,255		(942)	(942)	52	12/25/2036	1.C FM
75114H-AD-9	RALI 2006-QO5 2A1 - RMBS	09/25/2025	Paydown	XXX	1,787	1,787	1,669	1,650	84	53		137		1,787				55	05/25/2046	1.F FM
75114T-AF-8	RALI 2006-QS5 A6 - CMO/RMBS	09/01/2025	Paydown	XXX	1,026	2,375	1,937	1,970		405		405		2,375		(1,349)	(1,349)	99	05/25/2036	2.B FM
75115A-AA-9	RALI 2006-QS8 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	336	732	653	599	61	71		132		732		(396)	(396)	31	08/25/2036	2.B FM
761118-MG-0	RALI 2005-QS16 A7 - CMO/RMBS	09/01/2025	Paydown	XXX	1,081	1,218	1,213	1,044	120	54		174		1,218		(137)	(137)	42	11/25/2035	2.A FM
761118-QM-3	RALI 2005-QO5 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	2,425	2,425	1,991	1,998	114	314		428		2,425		(1)	(1)	93	01/25/2046	1.A FM
761118-TB-4	RALI 2006-QA1 A21 - CMO/RMBS	09/01/2025	Paydown	XXX	3,914	4,321	3,940	3,135	768	418		1,186		4,321		(406)	(406)	145	01/25/2036	1.A FM
761118-UG-1	RALI 2006-QS2 1A1 - CMO/RMBS	09/01/2025	Paydown	XXX	954	1,664	1,556	1,313	257	94		351		1,664		(710)	(710)	58	02/25/2036	2.A FM
761118-UR-7	RALI 2006-QS2 110 - CMO/RMBS	09/25/2025	Paydown	XXX	800	1,395	1,013	1,046		349		349		1,395		(595)	(595)	44	02/25/2036	1.A FM
76112B-YB-0	GMACM 2005-AR5 3A1 - CMO/RMBS	09/01/2025	Paydown	XXX	167	169	167	135	34	(1)		34		169		(2)	(2)	5	09/19/2035	1.A FM
78473T-AC-4	STARM 2007-2 2A1 - CMO/RMBS	09/01/2025	Paydown	XXX	193	193	162	107	75	11		86		193				7	04/25/2037	1.A FM
85573R-AA-6	STAR 216 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	2,095	2,095	1,727	1,735		360		360		2,095				26	11/26/2066	1.A FE
863579-GY-8	SARM 2004-20 1A1 - CMO/RMBS	09/01/2025	Paydown	XXX	541	541	503	526		15		15		541		—	—	17	01/25/2035	1.A FM

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
863579-PM-4	SARM 2005-7 4A - CMO/RMBS	09/01/2025	Paydown	XXX	826	826	824	882		(55)		(55)		826				30	04/25/2035	1.A FM
86358H-NX-3	SAMI 2002-AR3 A1 - CMO/RMBS	09/19/2025	Paydown	XXX	379	379	374			2		2		379		—	—	13	09/19/2032	1.A FM
86359A-S9-5	SASC 2003-26A 3A5 - CMO/RMBS	09/01/2025	Paydown	XXX	1,004	1,004	1,009	1,007		(3)		(3)		1,004				38	09/25/2033	1.A FM
86359L-NA-3	SAMI 2005-AR6 2A1 - CMO/RMBS	09/25/2025	Paydown	XXX	1,204	1,204	1,160	1,088	82	35		116		1,204		—	—	42	09/25/2045	1.C FM
86359L-QS-1	SAMI 2005-AR7 5A1 - CMO/RMBS	09/01/2025	Paydown	XXX	576	576	558	612		(36)		(36)		576				16	03/25/2046	1.A FM
86359L-RW-1	SAMI 2005-AR8 A1A - RMBS	09/25/2025	Paydown	XXX	595	595	527	550		45		45		595				13	02/25/2036	2.B FM
86359L-RX-9	SAMI 2005-AR8 A1B - RMBS	09/25/2025	Paydown	XXX	827	827	678	656		171		171		827		—	—	25	02/25/2036	1.A FM
86359L-RY-7	SAMI 2005-AR8 A2 - RMBS	09/01/2025	Paydown	XXX	506	506	481	469		37		37		506				11	02/25/2036	1.A FM
86359L-TG-4	SAMI 2006-AR1 3A1 - RMBS	09/25/2025	Paydown	XXX	428	428	378	402		26		26		428				6	02/25/2036	1.A FM
86360U-AF-3	SAMI 2006-AR6 2A1 - RMBS	09/25/2025	Paydown	XXX	2,892	2,892	2,553	2,633		259		259		2,892		—	—	44	07/25/2036	1.D FM
86361H-AA-2	SAMI 2006-AR7 A1A - RMBS	09/25/2025	Paydown	XXX	880	880	835	813		67		67		880				20	08/25/2036	1.A FM
86361H-AP-9	SAMI 2006-AR7 A11 - RMBS	09/25/2025	Paydown	XXX	987	975	818	867		108		108		975		13	13	22	08/25/2036	1.A FM
86361W-AA-9	SAMI 2006-AR8 A1A - RMBS	09/25/2025	Paydown	XXX	1,998	1,998	1,868	1,989		9		9		1,998				52	10/25/2036	1.A FM
86362R-AA-9	SARM 2006-12 1A1 - RMBS	09/25/2025	Paydown	XXX	303	303	271	288		15		15		303				9	01/25/2037	1.A FM
86362X-AP-3	SAMI 2007-AR1 2A1 - RMBS	09/25/2025	Paydown	XXX	2,374	2,374	2,033	2,182		192		192		2,374				62	01/25/2037	1.A FM
86364N-AA-6	SAMI 2007-AR4 A4G - RMBS	09/25/2025	Paydown	XXX	760	760	720	727		33		33		760				21	09/25/2047	1.A FM
86364R-AA-7	SAMI 2007-AR6 A1 - RMBS	09/01/2025	Paydown	XXX	1,653	1,653	1,616	1,683		(30)		(30)		1,653		—	—	28	08/25/2047	1.F FM
880461-XF-0	TENNESSEE HOUSING DEVELOPMENT AGENCY - R	08/20/2025	Call @ 100.00	XXX	5,000	5,000	5,374	5,136		(33)		(33)		5,103		(103)	(103)	3,229	07/01/2049	1.B FE
924928-AA-2	VERUS 2025-3 A1 - RMBS	09/01/2025	Paydown	XXX	7,141	7,141	7,141			—		—		7,141				141	05/27/2070	1.A FE
92539J-AE-5	VERUS 2022-INV1 B1 - RMBS	09/25/2025	Paydown	XXX	120,000	120,000	117,975	117,938		2,062		2,062		120,000				5,219	08/25/2067	3.B FE
92540E-AA-1	VERUS 2024-1 A1 - RMBS	09/01/2025	Paydown	XXX	34,057	34,057	34,066			(9)		(9)		34,057				254	01/25/2069	1.A FE
92922F-7P-7	WAMU 2005-AR17 1A1 - CMO/RMBS	09/25/2025	Paydown	XXX	2,311	2,311	2,216	2,220		91		91		2,311		—	—	78	12/25/2045	1.A FM
92922F-BW-7	WAMU 2003-AR9 1A7 - CMO/RMBS	09/01/2025	Paydown	XXX	789	789	793	779	26	(15)		10		789				34	09/25/2033	3.A FM
92922F-EB-0	WAMU 2003-AR10 A7 - CMO/RMBS	09/01/2025	Paydown	XXX	580	580	585	552	41	(13)		28		580			—	25	10/25/2033	2.C FM
92925D-AB-6	WAMU 2006-AR17 A1A - CMO/RMBS	09/01/2025	Paydown	XXX	862	862	825	831		31		31		862		—	—	25	12/25/2046	1.A FM
933634-AA-5	WAMU 2007-HY3 1A1 - CMO/RMBS	09/01/2025	Paydown	XXX	795	977	900	786	116	75		191		977		(181)	(181)	25	03/25/2037	1.D FM
93364B-AA-8	WAMU 2007-OA5 1A - CMO/RMBS	09/01/2025	Paydown	XXX	1,340	1,340	1,276	1,299		41		41		1,340				31	06/25/2047	1.A FM
939336-6H-1	WMALT 2005-4 C13 - CMO/RMBS	09/25/2025	Paydown	XXX	518	466	395	400	41	26		66		466		52	52	15	06/25/2035	1.A FM
939336-Z4-8	WAMU 2005-AR3 A2 - CMO/RMBS	09/01/2025	Paydown	XXX	965	965	975	956	67	(58)		9		965				31	03/25/2035	2.C FM
93936M-AA-3	WMALT 2007-OA4 A1A - CMO/RMBS	09/01/2025	Paydown	XXX	272	280	262	269		11		11		280		(8)	(8)	7	04/25/2047	1.A FM
94983P-AA-6	WFMBS 2006-AR4 1A1 - CMO/RMBS	09/01/2025	Paydown	XXX	1,321	1,449	1,414	1,428		20		20		1,449		(127)	(127)	56	04/25/2036	2.C FM
94985J-CA-6	WFMBS 2007-7 A49 - CMO/RMBS	09/01/2025	Paydown	XXX	143	164	164	141	29	(5)		24		164		(22)	(22)	7	06/25/2037	1.A FM
1059999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					900,927	937,060	874,039	709,316	7,397	34,704		42,101		906,741		(5,813)	(5,813)	28,690	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																				
05593V-AN-3	BX 25ROIC E - CMBS	07/15/2025	Paydown	XXX	389	389	388			1		1		389				11	02/17/2042	3.C FE
12433F-AJ-7	BX 2025-SPOT E - CMBS	08/15/2025	Paydown	XXX	167	167	166			—		—		167				5	04/16/2040	3.C FE
12433H-AJ-3	BX 2025-BCAT E - CMBS	09/15/2025	Paydown	XXX	4,172	4,172	4,188			(17)		(17)		4,172				25	08/15/2042	6. *
12434E-AG-5	BX 2021-RISE D - CMBS	07/10/2025	BANC OF AMERICA/FIXED INCOME	XXX	30,456	30,432	29,937	30,066		217		217		30,283		173	173	1,089	11/17/2036	1.A
12516W-AC-5	CENT 2023-CITY B - CMBS	07/15/2025	Paydown	XXX	115,000	115,000	115,288			(288)		(288)		115,000				2,911	09/15/2038	1.C FE
12531Y-AP-3	CFCRE 2016-C4 AHR - CMBS	09/01/2025	Paydown	XXX	513	513	469	490		23		23		513		—	—	11	05/10/2058	1.A
12593F-BG-8	COMM 2015-LC21 B - CMBS	09/01/2025	Paydown	XXX	75,233	75,233	72,026	74,574		659		659		75,233				1,950	07/10/2048	1.A
12593P-AX-0	COMM 2015-CCRE25 XA - CMBS	08/12/2025	Adjustment	XXX			28,612	10,941		(10,941)		(10,941)						9,564	08/12/2048	1.A FE
126281-BD-5	CSAIL 2015-C1 AS - CMBS	09/01/2025	Paydown	XXX	915	915	878	907		7		7		915		—	—	25	04/15/2050	1.A
17291D-AF-0	CGCMT 2018-C5 AS - CMBS	07/25/2025	BNP Paribas	XXX	122,104	125,000	125,313	125,123		(42)		(42)		125,085		(2,981)	(2,981)	3,627	06/12/2051	1.A
26863L-AJ-3	ELP 2021-ELP D - CMBS	07/15/2025	Paydown	XXX	462	462	453	456		6		6		462				16	11/15/2038	1.A
30227F-AN-0	ESA 21ESH F - CMBS	09/15/2025	Paydown	XXX	1,445	1,445	1,449			(4)		(4)		1,445				64	07/15/2038	6. *
33767-J-AA-0	FKH 2020-SFR2 A - CMBS	09/01/2025	Paydown	XXX	7,996	7,996	7,996	7,993		4		4		7,996				71	10/19/2037	1.A FE
451955-AJ-7	ILPT 2025-LPF2 E - CMBS	09/29/2025	Citigroup (SSB)	XXX	15,497	15,000	15,000			—		—		15,000		497	497	417	07/15/2042	3.C FE
61765L-AV-2	MSBAM 2015-C24 XA - CMBS	07/17/2025	Adjustment	XXX			3,148	2,512		(2,512)		(2,512)						2,701	05/15/2048	1.A FE
74333W-AN-2	PROG 2021-SFR10 F - CMBS	09/01/2025	Paydown	XXX	1,270	1,270	1,154	1,156		114		114		1,270				39	12/19/2040	3.C FE
78485G-AJ-3	SREIT 2021-FLWR C - CMBS	08/15/2025	Paydown	XXX	80,000	80,000	78,950	79,446		554		554		80,000				2,954	07/15/2036	1.A
78485G-AL-8	SREIT 2021-FLWR D - CMBS	08/15/2025	Paydown	XXX	38,400	38,400	37,728	38,064		336		336		38,400				1,508	07/15/2036	1.A
87303T-AQ-0	TTN 2021-MHC F - CMBS	08/15/2025	Paydown	XXX	96,131	96,131	95,950			180		180		96,131		—	—	2,468	03/15/2038	4.C FE
89616W-AA-6	TCN 23SFR1 A - CMBS	09/01/2025	Paydown	XXX	350	350	342	344		6		6		350				12	07/19/2040	1.A FE
90353D-AV-7	UBSCM 2018-C12 A2 - CMBS	07/01/2025	Paydown	XXX	4,733	4,733	5,043	4,773		(41)		(41)		4,733				124	08/17/2051	1.A
92230A-AC-0	VASA 21VASA B - CMBS	07/01/2025	PERSHING DIV OF DLJ SEC LNDING	XXX	96,250	100,000	73,500	94,322		5,678		5,678		100,000		(3,750)	(3,750)	3,148	04/15/2039	1.A
95001-J-AT-4	WFCM 2018-C44 A2 - CMBS	07/17/2025	Paydown	XXX	41,365	41,365	42,829	41,893		(529)		(529)		41,365				1,643	05/17/2051	1.A
1079999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					732,845	738,970	740,806	513,066		(6,589)		(6,589)		738,906		(6,061)	(6,061)	34,383	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)																				
00900L-BA-1	AIMCO 2015-A BR3 - CDO	09/05/2025	Call @ 100.00	XXX	150,000	150,000	150,000	150,000						150,000				8,206	10/17/2034	1.C FE
03764D-AM-3	APID XII ARR - CDO	07/15/2025	Paydown	XXX	39,238	39,238	39,238	39,238						39,238				1,632	04/15/2031	1.A FE
09630Q-AN-1	BLUEM XXX BR - CDO	09/30/2025	Call @ 100.00	XXX	70,000	70,000	70,000	70,000						70,000				4,278	04/16/2035	1.B FE
14312J-BG-6	CGMS 2015-5 A13 - CDO	07/20/2025	Paydown	XXX	67,188	67,188	67,188	67,188		(67,299)		(67,299)		(111)		67,299	67,299	2,800	01/20/2032	1.A FE
26249B-AS-0	DRSLF 30 BR - CDO	08/15/2025	Paydown	XXX	457,732	457,732	452,239	470,783		(13,052)		(13,052)		457,732				20,499	11/15/2028	1.A FE
64132Y-AS-1	NEUB 34 BR - CDO	08/05/2025	Call @ 100.00	XXX	75,000	75,000	74,888	74,589		41		41		74,630		370	370	3,685	01/22/2035	1.C FE
83609Y-AC-0	SNDPT IV A - CDO	07/18/2025	Paydown	XXX	16,595	16,595	16,602	16,595		(463)		(463)		16,595				732	04/18/2031	1.A FE
1099999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					875,752	875,752	870,154	888,855		(80,772)		(80,772)		808,083		67,669	67,669	41,832	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)																				
00442U-AA-7	ACE 2007-ASAP2 A1 - RMBS	09/25/2025	Paydown	XXX	1,759	1,759	1,455	1,287		472		472		1,759				34	06/25/2037	1.A FM
00764M-FD-4	AABST 2005-2 M3 - RMBS	09/25/2025	Paydown	XXX	2,459	2,459	2,118	2,394		65		65		2,459		-	-	11	06/25/2035	1.A FM
040104-ND-9	ARSI 2005-W2 M1 - RMBS	09/25/2025	Paydown	XXX	4,428	4,428	4,378	4,472		(44)		(44)		4,428		-	-	98	10/25/2035	1.A FM
04013B-AD-4	ARSI 2006-M2 A2D - RMBS	09/25/2025	Paydown	XXX	1,354	1,354	603	471		884		884		1,354		-	-	9	09/25/2036	1.A FM
04542B-HD-7	ABFC 2004-OPT4 M1 - RMBS	09/25/2025	Paydown	XXX	3,896	3,896	3,538	3,889		7		7		3,896				135	02/25/2034	1.A FM
04544P-AE-9	ABSHE 2006-HE5 A5 - RMBS	09/25/2025	Paydown	XXX	28,751	28,751	26,666	28,957		(206)		(206)		28,751				548	07/25/2036	1.A FM
04544R-AS-4	ABSHE RFC 2007-HE1 A1B - RMBS	09/25/2025	Paydown	XXX	4,643	4,643	4,449	4,688		(45)		(45)		4,643				107	12/25/2036	1.A FM
12465M-AD-6	CBASS 2006-CB9 A4 - RMBS	09/25/2025	Paydown	XXX	978	978	633	544		434		434		978				10	11/25/2036	1.A FM
12489W-GJ-7	CBASS 2003-CB3 AF1 - RMBS	09/01/2025	Paydown	XXX	424	424	422	423		1		1		424				9	12/25/2032	1.A FM
1248MB-AH-8	CBASS 2007-CB2 A2B - RMBS	09/01/2025	Paydown	XXX	2,033	2,033	1,616	1,343	91	599		690		2,033				43	02/25/2037	1.A FM
1248MG-AK-0	CBASS 2007-CB1 A2 - RMBS	09/01/2025	Paydown	XXX	395	395	194	137		259		259		395				2	01/26/2037	1.A FM
1248P1-AA-2	CBASS 2006-CB8 A1 - RMBS	09/25/2025	Paydown	XXX	2,071	2,071	1,858	2,092		(22)		(22)		2,071				54	10/25/2036	1.A FM
17310N-AG-3	CRMSI 2006-3 M1 - RMBS	09/01/2025	Paydown	XXX	5,237	5,237	5,197	5,176		60		60		5,237		-	-	161	11/25/2036	1.A FM
17310V-AC-4	CMLTI 2006-HE3 A2C - RMBS	09/25/2025	Paydown	XXX	1,014	1,014	845	679	178	157		335		1,014		-	-	20	12/25/2036	1.A FM
17311Y-AA-1	CBASS 2007-CB3 A1 - RMBS	09/01/2025	Paydown	XXX	2,214	2,214	1,092	958		1,256		1,256		2,214				21	03/25/2037	1.A FM
17311Y-AD-5	CBASS 2007-CB3 A4 - RMBS	09/01/2025	Paydown	XXX	1,615	1,615	901	678		937		937		1,615		-	-	16	03/25/2037	1.A FM
30247D-AE-1	FFML 2006-FF13 A2D - RMBS	09/25/2025	Paydown	XXX	1,802	1,802	1,360	1,203	119	480		600		1,802				36	10/25/2036	1.G FM
32029G-AD-6	FFML 2007-FF2 A2C - RMBS	09/25/2025	Paydown	XXX	869	869	558	462		408		408		869		-	-	11	03/25/2037	1.A FM
344930-AE-2	FORDO 2023-B A4 - ABS	07/08/2025	TORONTO DOMINION BK	XXX	1,010,977	1,000,000	1,014,531	1,012,941		(2,438)		(2,438)		1,010,503		474	474	28,673	02/15/2029	1.A FE
362334-ED-2	GSAMP 2006-NC1 M1 - RMBS	09/25/2025	Paydown	XXX	3,340	3,340	3,192	3,363		(23)		(23)		3,340				117	02/25/2036	1.A FM
362341-QS-1	FFML 2005-FF8 M2 - RMBS	09/25/2025	Paydown	XXX	5,357	5,357	4,296	5,272		85		85		5,357				153	09/25/2035	1.A FM
46618A-AA-2	HENDR 2014-2 A - ABS	09/15/2025	Paydown	XXX	1,762	1,762	1,706	1,722		39		39		1,762				42	01/17/2073	1.A FE
46626L-BK-5	JPMAC 2005-WMC1 M3 - RMBS	09/25/2025	Paydown	XXX	2,007	2,007	1,987	2,040		(33)		(33)		2,007		-	-	54	09/25/2035	1.A FM
52519S-AL-7	LABMH 2001-B M1 - ABS	09/15/2025	Paydown	XXX	8,308	8,308	8,881	8,381	255	(328)		(73)		8,308				364	05/15/2041	1.F FE
542514-RH-9	LBMLT 2006-1 1A - RMBS	09/25/2025	Paydown	XXX	1,985	1,985	1,905	2,006		(21)		(21)		1,985				53	02/25/2036	1.A FM
55275R-AD-4	MABS 2006-NC3 A4 - RMBS	09/25/2025	Paydown	XXX	2,247	2,247	1,486	1,145		1,102		1,102		2,247		-	-	32	10/25/2036	1.A FM
57563N-AB-4	MASEDU 18A A - ABS	09/25/2025	Paydown	XXX	6,881	6,881	6,815	6,839		42		42		6,881				178	05/25/2033	1.A FE
59023L-AC-6	FFMER 2007-1 A2B - RMBS	09/25/2025	Paydown	XXX	1,250	1,250	725	483	436	331		767		1,250				15	04/25/2037	1.A FM
59024V-AF-6	FFMER 2007-3 A2B - RMBS	09/25/2025	Paydown	XXX	598	598	466	612		(14)		(14)		598				25	06/25/2037	1.A FM
59024V-AG-4	FFMER 2007-3 A2C - RMBS	09/25/2025	Paydown	XXX	623	623	483	636		(13)		(13)		623				26	06/25/2037	1.A FM
617451-EF-2	MSAC 2006-NC2 A2D - RMBS	09/25/2025	Paydown	XXX	1,780	1,780	1,727	1,794		(14)		(14)		1,780				52	02/25/2036	1.A FM
61748B-AC-8	MSAC 2006-HE4 A3 - RMBS	09/25/2025	Paydown	XXX	940	940	616	474	231	235		466		940				14	06/25/2036	1.A FM
76112B-R2-8	RAMP 2005-NC1 A14 - RMBS	09/25/2025	Paydown	XXX	757	757	644	659	85	14		99		757		-	-	21	12/25/2035	1.A FM
784427-AG-1	SLCLT 2006-1 B - ABS	09/15/2025	Paydown	XXX	873	873	787	897		(25)		(25)		873				33	03/15/2055	1.C FE
78442G-MR-4	SLMA 2004-8 B - ABS	07/25/2025	Paydown	XXX	1,158	1,158	1,078	1,264		(106)		(106)		1,158				48	01/25/2040	1.F FE
78442G-QL-3	SLMA 2005-7 B - ABS	07/25/2025	Paydown	XXX	1,024	1,024	938	1,051		(28)		(28)		1,024				41	01/25/2040	2.B FE
78443B-AK-2	SLMA 2006-10 B - ABS	07/25/2025	Paydown	XXX	731	731	658	755		(23)		(23)		731				29	03/25/2044	1.F FE
78443K-AK-2	SLMA 2006-9 B - ABS	07/25/2025	Paydown	XXX	744	744	677	758		(14)		(14)		744				29	01/25/2041	3.B FE
805564-RN-3	SAST 2005-1 M2 - RMBS	09/25/2025	Paydown	XXX	3,847	3,847	3,542	3,802		45		45		3,847				38	05/25/2035	1.A FM
80556Y-AD-7	SAST 2007-2 A2C - RMBS	09/25/2025	Paydown	XXX	1,682	1,682	1,380	1,344		339		339		1,682				22	05/26/2037	1.A FM
80556Y-AE-5	SAST 2007-2 A2D - RMBS	09/25/2025	Paydown	XXX	1,565	1,565	1,248	1,231		333		333		1,565		-	-	20	05/26/2037	1.A FM
81375W-HH-2	CBASS 2006-CB1 AF2 - RMBS	09/01/2025	Paydown	XXX	634	634	555	621		14		14		634				14	01/25/2036	1.A FM
81879M-AE-9	SGMS 2005-OPT1 M2 - RMBS	09/25/2025	Paydown	XXX	5,611	5,612	5,512	5,632		(20)		(20)		5,612		-	-	112	10/25/2035	1.A FM
863587-AE-1	SAIL 2006-3 A5 - RMBS	09/25/2025	Paydown	XXX	1,869	1,869	1,807	1,853		16		16		1,869				22	06/25/2036	1.A FM
86358E-JS-6	SAIL 2004-6 A3 - RMBS	09/25/2025	Paydown	XXX	1,069	1,069	1,061	1,116		(47)		(47)		1,069		-	-	34	07/25/2034	1.A FM
92926S-AC-0	WMHE 2007-HE2 2A2 - RMBS	09/25/2025	Paydown	XXX	2,339	2,339	1,272	1,011		1,328		1,328		2,339				22	04/25/2037	1.A FM
93934T-AB-8	WMABS 2007-HE2 2A1 - RMBS	09/25/2025	Paydown	XXX	1,973	1,973	799	667		1,306		1,306		1,973				15	02/25/2037	1.A FM
1119999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					1,139,873	1,128,896	1,128,655	1,130,222	1,395	7,782		9,177		1,139,399		474	474	31,621	XXX	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)																				

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
12530M-AA-3	SORT 2020-1 A1 - ABS	09/15/2025	Paydown	XXX	1,227	1,227	1,227	1,227		-		-		1,227				15	07/15/2060	1.E FE	
44040J-AA-6	HORZN 2019-2 A - ABS	09/15/2025	Paydown	XXX	8,088	8,088	8,087	8,088		-		-		8,088		-	-	187	11/15/2039	2.C FE	
78449A-AA-0	SLAM 2021-1 A - ABS	09/15/2025	Paydown	XXX	1,670	1,670	1,670	1,670		-		-		1,670				27	06/15/2046	1.F FE	
90354P-AA-5	STEAM 2021-3 A - ABS	07/10/2025	Wells Fargo Securities, LLC	XXX	112,978	119,090	106,781	109,765		1,824		1,824		111,589		1,388	1,388	1,411	06/28/2051	1.F FE	
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)					123,963	130,075	117,766	120,750		1,825		1,825		122,574		1,388	1,388	1,639	XXX	XXX	
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)																					
23346T-AA-9	DTE 2023A A1 - ABS	09/01/2025	Paydown	XXX	39,589	39,589	39,575	39,593		(5)		(5)		39,589				2,363	03/01/2033	1.A FE	
26444B-AA-2	DUK A A1 - ABS	07/01/2025	Paydown	XXX	64,865	64,865	64,865	64,865						64,865				840	07/01/2028	1.A FE	
87342R-AC-8	BELL 2016-1 A23 - ABS	09/24/2025	Paydown	XXX	103,125	103,125	101,336	102,019		1,106		1,106		103,125				4,257	05/25/2046	2.B FE	
92212K-AB-2	VDC 2020-1 A2 - ABS	09/08/2025	Call @ 100.00	XXX	295,000	295,000	285,981	291,017		3,874		3,874		294,892		109	109	3,545	09/15/2045	1.G FE	
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)					502,579	502,579	491,758	497,495		4,975		4,975		502,470		109	109	11,005	XXX	XXX	
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)					4,928,083	4,965,476	4,900,346	4,180,537	8,792	(27,568)		(18,776)		4,870,317		57,766	57,766	177,830	XXX	XXX	
1909999997 – Subtotals - Asset-Backed Securities - Part 4					4,928,083	4,965,476	4,900,346	4,180,537	8,792	(27,568)		(18,776)		4,870,317		57,766	57,766	177,830	XXX	XXX	
1909999998 – Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999 – Subtotals - Asset-Backed Securities					4,928,083	4,965,476	4,900,346	4,180,537	8,792	(27,568)		(18,776)		4,870,317		57,766	57,766	177,830	XXX	XXX	
2009999999 – Subtotals - Issuer Credit Obligations and Asset-Backed Securities					15,679,234	15,803,223	15,879,090	13,580,577	8,792	(38,396)		(29,604)		15,752,381		(73,148)	(73,148)	534,860	XXX	XXX	
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
00206R-10-2	AT&T ORD	07/23/2025	Jefferies	300.000	8,324	XXX	6,554	6,831	(277)			(277)		6,554		1,770	1,770	250	XXX	XXX	
002824-10-0	ABBOTT LABORATORIES ORD	07/23/2025	Jefferies	100.000	12,583	XXX	12,623							12,623	(40)	(40)		59	XXX	XXX	
00287Y-10-9	ABBVIE ORD	07/16/2025	Jefferies	400.000	76,230	XXX	84,826							84,826	(8,596)	(8,596)		1,312	XXX	XXX	
01749D-10-5	ALLEGRO MICROSYSTEMS ORD	07/23/2025	Jefferies	1,100.000	37,483	XXX	25,559							25,559	11,924	11,924			XXX	XXX	
02209S-10-3	ALTRIA GROUP ORD	07/23/2025	Jefferies	400.000	23,906	XXX	8,804	20,916	(12,112)			(12,112)		8,804	15,102	15,102		1,224	XXX	XXX	
023135-10-6	AMAZON COM ORD	07/23/2025	Jefferies	500.000	114,143	XXX	89,798							89,798	24,345	24,345			XXX	XXX	
026874-78-4	AMERICAN INTERNATIONAL GROUP ORD	07/23/2025	Jefferies	300.000	23,852	XXX	10,730	21,840	(11,110)			(11,110)		10,730	13,121	13,121		255	XXX	XXX	
031652-10-0	AMKOR TECHNOLOGY ORD	07/23/2025	Jefferies	1,300.000	27,970	XXX	23,381							23,381	4,589	4,589		108	XXX	XXX	
032095-10-1	AMPHENOL CL A ORD	07/23/2025	Jefferies	300.000	30,212	XXX	19,730							19,730	10,482	10,482		50	XXX	XXX	
032654-10-5	ANALOG DEVICES ORD	07/23/2025	Jefferies	200.000	45,615	XXX	35,909							35,909	9,706	9,706		198	XXX	XXX	
03662Q-10-5	ANSYS, INC	07/17/2025	CORPORATE ACTION	200.000	80,023	XXX	55,917	33,733	(8,225)			(8,225)		55,917	24,106	24,106			XXX	XXX	
03674X-10-6	ANTERO RESOURCES ORD	08/15/2025	Jefferies	1,300.000	41,594	XXX	44,469							44,469	(2,875)	(2,875)			XXX	XXX	
037833-10-0	APPLE ORD	07/23/2025	Jefferies	1,000.000	214,145	XXX	227,185	250,420	(23,235)			(23,235)		227,185	(13,040)	(13,040)		510	XXX	XXX	
03940R-10-7	ARCH RESOURCES CL A ORD	07/01/2025	Adjustment		(2,796)	XXX	(2,632)		(2,632)					(2,632)	(1,568)	1,405	(164)	(426)	XXX	XXX	
04010E-10-9	ARGAN ORD	07/23/2025	Jefferies	100.000	21,620	XXX	3,700	13,704	(10,005)			(10,005)		3,700	17,920	17,920		113	XXX	XXX	
04316A-10-8	ARTISAN PARTNERS ASSET MGMT CL A ORD	09/11/2025	Jefferies	2,800.000	132,034	XXX	109,662	68,880	(1,800)			(1,800)		109,662	22,372	22,372		6,092	XXX	XXX	
05379B-10-7	AVISTA ORD	09/11/2025	Jefferies	2,100.000	76,514	XXX	82,121	76,923	5,198			5,198		82,121	(5,607)	(5,607)		3,087	XXX	XXX	
054540-20-8	AXCELIS TECHNOLOGIES ORD	07/23/2025	Jefferies	700.000	52,385	XXX	34,234							34,234	18,151	18,151			XXX	XXX	
060505-10-4	BANK OF AMERICA ORD	07/23/2025	Jefferies	3,000.000	144,405	XXX	21,233	131,850	(110,618)			(110,618)		21,233	123,173	123,173		1,560	XXX	XXX	
070830-10-4	BATH AND BODY WORKS ORD	09/19/2025	BARCLAYS CAPITAL INC./LE	400.000	10,034	XXX	11,054							11,054	(1,020)	(1,020)		160	XXX	XXX	
092113-10-9	BLACK HILLS ORD	09/11/2025	Jefferies	1,000.000	59,415	XXX	60,105							60,105	(690)	(690)		2,028	XXX	XXX	
09260D-10-7	BLACKSTONE ORD	09/01/2025	Adjustment		632	XXX	632							632					XXX	XXX	
09290D-10-1	BLACKROCK ORD	09/11/2025	Jefferies	100.000	113,418	XXX	88,315	102,511	(14,197)			(14,197)		88,315	25,103	25,103		1,563	XXX	XXX	
093671-10-5	H&R BLOCK ORD	07/23/2025	Jefferies	200.000	11,327	XXX	2,712	10,568	(7,857)			(7,857)		2,712	8,616	8,616		225	XXX	XXX	
09739D-10-0	BOISE CASCADE ORD	09/11/2025	Jefferies	100.000	8,901	XXX	9,388							9,388	(487)	(487)		43	XXX	XXX	
109641-10-0	BRINKER INTERNATIONAL ORD	09/19/2025	BARCLAYS CAPITAL INC./LE	400.000	54,538	XXX	58,991							58,991	(4,453)	(4,453)			XXX	XXX	
110122-10-8	BRISTOL MYERS SQUIBB ORD	07/23/2025	Jefferies	900.000	44,078	XXX	41,178	50,904	(9,726)			(9,726)		41,178	2,900	2,900		1,674	XXX	XXX	
11135F-10-1	BROADCOM ORD	07/23/2025	Jefferies	500.000	141,843	XXX	79,813	115,920	(36,108)			(36,108)		79,813	62,030	62,030		590	XXX	XXX	
113004-10-5	BROOKFIELD ASSET MNGMT CL A ORD	09/03/2025	Jefferies	9,084.000	535,399	XXX	480,518	346,706	(17,958)			(17,958)	10,870	480,518	9,111	45,769	54,880	10,067	XXX	XXX	
118440-10-6	BUCKLE ORD	07/23/2025	Jefferies	1,100.000	55,149	XXX	37,670							37,670	17,479	17,479		385	XXX	XXX	
120076-10-4	BUILD A BEAR WORKSHOP ORD	07/23/2025	Jefferies	500.000	27,493	XXX	14,428	23,020	(8,593)			(8,593)		14,428	13,065	13,065		320	XXX	XXX	
125523-10-0	CIGNA ORD	07/16/2025	Jefferies	100.000	30,582	XXX	32,864							32,864	(2,282)	(2,282)		151	XXX	XXX	
126650-10-0	CVS HEALTH ORD	07/23/2025	Jefferies	100.000	6,185	XXX	5,763	4,489	1,274			1,274		5,763	422	422		200	XXX	XXX	
134429-10-9	THE CAMPBELL S COMPANY ORD	08/15/2025	Jefferies	1,600.000	52,008	XXX	53,405	8,377	(1,740)			(1,740)		53,405	(1,397)	(1,397)		780	XXX	XXX	
143658-30-0	CARNIVAL ORD	07/23/2025	Jefferies	800.000	24,588	XXX	7,284	19,936	(12,652)			(12,652)		7,284	17,304	17,304			XXX	XXX	
148929-10-2	CAVA GROUP ORD	08/15/2025	Jefferies	500.000	34,948	XXX	45,616							45,616	(10,668)	(10,668)			XXX	XXX	
149123-10-1	CATERPILLAR ORD	07/23/2025	Jefferies	100.000	42,759	XXX	6,797	36,276	(29,480)			(29,480)		6,797	35,962	35,962		433	XXX	XXX	
15101Q-20-7	CELESTICA ORD	09/03/2025	Jefferies	2,343.000	483,976	XXX	460,736							460,736	23,239	23,235					

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative
18452B-20-9	CLEANSARK ORD	07/23/2025	Jefferies	1,900.000	23,646	XXX	14,507							14,507		9,139	9,139		XXX	XXX
18467V-10-9	CLEAR SECURE CL A ORD	07/23/2025	Jefferies	700.000	21,557	XXX	18,120	18,648	(529)			(529)		18,120		3,437	3,437	364	XXX	XXX
189054-10-9	CLOROX ORD	08/15/2025	Jefferies	200.000	24,433	XXX	27,965							27,965		(3,532)	(3,532)	492	XXX	XXX
191216-10-0	COCA-COLA ORD	09/19/2025	BARCLAYS CAPITAL INC./LE	1,500.000	99,638	XXX	108,113							108,113		(8,475)	(8,475)	765	XXX	XXX
192446-10-2	COGNIZANT TECHNOLOGY SOLUTN CL A ORD	09/11/2025	Jefferies	1,200.000	84,654	XXX	95,400							95,400		(10,746)	(10,746)	744	XXX	XXX
197236-10-2	COLUMBIA BANKING SYSTEM ORD	09/11/2025	Jefferies	2,000.000	52,570	XXX	46,970	27,010	(1,965)			(1,965)		46,970		5,600	5,600	1,800	XXX	XXX
20030N-10-1	COMCAST CL A ORD	07/23/2025	Jefferies	500.000	17,893	XXX	4,930	18,765	(13,835)			(13,835)		4,930		12,963	12,963	485	XXX	XXX
201723-10-3	COMMERCIAL METALS ORD	07/23/2025	Jefferies	400.000	21,690	XXX	6,763	19,840	(13,077)			(13,077)		6,763		14,927	14,927	216	XXX	XXX
21037X-10-0	CONSTELLATION SOFTWARE ORD	09/03/2025	Jefferies	166.000	553,939	XXX	474,762	513,041	(63,621)			(63,621)	25,343	474,762	(6,066)	85,243	79,177	422	XXX	XXX
217204-10-6	COPART ORD	07/08/2025	BTIG LLC	600.000	29,103	XXX	31,539	34,434	(2,895)			(2,895)		31,539		(2,436)	(2,436)		XXX	XXX
22052L-10-4	CORTEVA ORD	07/23/2025	Jefferies	100.000	7,390	XXX	2,562	5,696	(3,135)			(3,135)		2,562		4,828	4,828	34	XXX	XXX
22822V-10-1	CROWN CASTLE ORD	07/23/2025	Jefferies	300.000	32,918	XXX	28,589							28,589		4,329	4,329	788	XXX	XXX
233331-10-7	DTE ENERGY ORD	07/23/2025	Jefferies	700.000	96,716	XXX	85,383	84,525	858			858		85,383		11,333	11,333	2,289	XXX	XXX
24906P-10-9	DENTSPLY SIRONA ORD	07/23/2025	Jefferies	900.000	15,161	XXX	13,802							13,802		1,359	1,359	288	XXX	XXX
25432X-10-2	DIME COMMUNITY BANCSHARES ORD	07/23/2025	Jefferies	1,000.000	28,525	XXX	25,635							25,635		2,890	2,890	500	XXX	XXX
256163-10-6	DOCUSIGN ORD	08/15/2025	Jefferies	1,000.000	70,895	XXX	78,265							78,265		(7,370)	(7,370)		XXX	XXX
256677-10-5	DOLLAR GENERAL ORD	07/23/2025	Jefferies	700.000	76,465	XXX	52,693	53,074	(382)			(382)		52,693		23,772	23,772	1,239	XXX	XXX
25675T-10-7	DOLLARAMA ORD	09/03/2025	Jefferies	6,314.000	855,939	XXX	512,398	517,247	(171,150)			(171,150)	23,872	512,398	(9,789)	353,329	343,540	1,011	XXX	XXX
25746U-10-9	DOMINION ENERGY ORD	07/23/2025	Jefferies	2,500.000	145,713	XXX	142,588	134,650	7,938			7,938		142,588		3,125	3,125	3,338	XXX	XXX
260003-10-8	DOVER ORD	09/19/2025	BARCLAYS CAPITAL INC./LE	100.000	17,134	XXX	18,340	18,760	(421)			(421)		18,340		(1,206)	(1,206)	155	XXX	XXX
277432-10-0	EASTMAN CHEMICAL ORD	09/19/2025	BARCLAYS CAPITAL INC./LE	800.000	52,084	XXX	64,036							64,036		(11,952)	(11,952)	664	XXX	XXX
278865-10-0	ECOLAB ORD	07/23/2025	Jefferies	100.000	26,850	XXX	24,708	23,432	1,276			1,276		24,708		2,142	2,142	195	XXX	XXX
28176E-10-8	EDWARDS LIFESCIENCES ORD	07/23/2025	Jefferies	100.000	7,691	XXX	5,104	7,403	(2,299)			(2,299)		5,104		2,586	2,586		XXX	XXX
29358P-10-1	ENSIGN GROUP ORD	07/23/2025	Jefferies	200.000	27,849	XXX	1,764	26,572	(24,808)			(24,808)		1,764		26,085	26,085	38	XXX	XXX
30040W-10-8	EVERSOURCE ENERGY ORD	07/23/2025	Jefferies	1,200.000	79,638	XXX	73,578	68,916	4,662			4,662		73,578		6,060	6,060	1,806	XXX	XXX
302491-30-3	FMC ORD	07/23/2025	Jefferies	600.000	26,337	XXX	23,907							23,907		2,430	2,430	696	XXX	XXX
302520-10-1	FNB ORD	07/23/2025	Jefferies	3,000.000	48,345	XXX	36,567	44,340	(7,773)			(7,773)		36,567		11,778	11,778	720	XXX	XXX
30303M-10-2	META PLATFORMS CL A ORD	07/23/2025	Jefferies	300.000	214,073	XXX	156,338	175,653	(19,316)			(19,316)		156,338		57,735	57,735	315	XXX	XXX
343498-10-1	FLOWERS FOODS ORD	09/11/2025	Jefferies	1,600.000	22,824	XXX	25,348	33,056	(7,708)			(7,708)		25,348		(2,524)	(2,524)	1,176	XXX	XXX
346375-10-8	FORMFACTOR ORD	07/23/2025	Jefferies	600.000	20,625	XXX	16,025	8,800	(4,151)			(4,151)		16,025		4,600	4,600		XXX	XXX
34959E-10-9	FORTINET ORD	08/15/2025	Jefferies	200.000	15,821	XXX	19,841							19,841		(4,020)	(4,020)		XXX	XXX
35671D-85-7	FREEMPORT MCMORAN ORD	07/23/2025	Jefferies	400.000	17,934	XXX	4,354	15,232	(10,878)			(10,878)		4,354		13,580	13,580	180	XXX	XXX
36266G-10-7	GE HEALTHCARE TECHNOLOGIES ORD	08/15/2025	Jefferies	400.000	29,358	XXX	33,798	31,272	2,526			2,526		33,798		(4,440)	(4,440)	42	XXX	XXX
36467J-10-8	GAMING AND LEISURE PROP REIT ORD	09/19/2025	BARCLAYS CAPITAL INC./LE	900.000	41,954	XXX	45,932	43,344	2,588			2,588		45,932		(3,978)	(3,978)	2,088	XXX	XXX
36467W-10-9	GAMESTOP CL A ORD	07/08/2025	BTIG LLC	200.000	4,549	XXX	5,341							5,341		(792)	(792)		XXX	XXX
369604-30-1	GE AEROSPACE ORD	07/23/2025	Jefferies	300.000	78,953	XXX	51,368	50,037	1,331			1,331		51,368		27,585	27,585	300	XXX	XXX
370334-10-4	GENERAL MILLS ORD	07/16/2025	Jefferies	1,200.000	60,102	XXX	69,678							69,678		(9,576)	(9,576)	1,452	XXX	XXX
37045V-10-0	GENERAL MOTORS ORD	07/23/2025	Jefferies	300.000	15,938	XXX	8,834	15,981	(7,148)			(7,148)		8,834		7,104	7,104	81	XXX	XXX
371901-10-9	GENTEX ORD	07/23/2025	Jefferies	400.000	9,542	XXX	9,390	11,492	(2,102)			(2,102)		9,390		152	152	144	XXX	XXX
375558-10-3	GILEAD SCIENCES ORD	07/23/2025	Jefferies	200.000	22,711	XXX	18,469	18,474	(5)			(5)		18,469		4,242	4,242	316	XXX	XXX
384109-10-4	GRACO ORD	07/23/2025	Jefferies	100.000	8,718	XXX	8,217	8,429	(213)			(213)		8,217		501	501	83	XXX	XXX
393657-10-1	GREENBRIER ORD	07/23/2025	Jefferies	600.000	29,427	XXX	14,445	36,594	(22,149)			(22,149)		14,445		14,982	14,982	564	XXX	XXX
397624-10-7	GREIF CL A ORD	09/19/2025	BARCLAYS CAPITAL INC./LE	1,000.000	59,615	XXX	64,505							64,505		(4,890)	(4,890)	540	XXX	XXX
42806J-70-0	HERTZ GLOBAL HLDGS ORD	08/15/2025	Jefferies	1,200.000	6,126	XXX	8,718							8,718		(2,592)	(2,592)		XXX	XXX
42809H-10-7	HESS ORD	07/18/2025	CORPORATE ACTION	800.000	63,529	XXX	63,529	106,408	(42,879)			(42,879)		63,529				800	XXX	XXX
42824C-10-9	HEWLETT PACKARD ENTERPRISE ORD	07/23/2025	Jefferies	2,100.000	43,586	XXX	8,039	44,835	(36,796)			(36,796)		8,039		35,546	35,546	819	XXX	XXX
433000-10-6	HIMS HERS HEALTH CL A ORD	07/23/2025	Jefferies	900.000	52,214	XXX	20,021	21,762	(1,742)			(1,742)		20,021		32,193	32,193		XXX	XXX
440452-10-0	HORMEL FOODS ORD	08/15/2025	Jefferies	1,800.000	51,255	XXX	53,487							53,487		(2,232)	(2,232)	1,044	XXX	XXX
45104G-10-4	ICICI BANK ADR REP 2 ORD	09/03/2025	Jefferies	16,615.000	525,189	XXX	496,537	359,005	(16,515)			(16,515)		496,537		28,651	28,651	3,520	XXX	XXX
453204-10-9	IMPINJ ORD	07/23/2025	Jefferies	200.000	23,647	XXX	15,449							15,449		8,198	8,198		XXX	XXX
45378A-10-6	INDEPENDENCE REALTY ORD	07/23/2025	Jefferies	300.000	5,252	XXX	3,122	5,952	(2,831)			(2,831)		3,122		2,130	2,130	147	XXX	XXX
45823T-10-6	INTACT FINANCIAL ORD	09/03/2025	Jefferies	3,546.000	712,968	XXX	564,735	645,317	(114,204)			(114,204)		564,735	(10,842)	159,074	148,232	5,723	XXX	XXX
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD	08/15/2025	Jefferies	300.000	71,915	XXX	72,212							72,212		(297)	(297)	1,008	XXX	XXX
46120E-60-2	INTUITIVE SURGICAL ORD	09/11/2025	Jefferies	100.000	45,585	XXX	47,920	52,196	(4,277)			(4,277)		47,920		(2,335)	(2,335)		XXX	XXX
46269C-10-2	IRIDIUM COMMUNICATIONS ORD	09/19/2025	Various	1,800.000	35,405	XXX	46,134	52,236	(6,102)			(6,102)		46,134		(10,729)	(10,729)	744	XXX	XXX
46284V-10-1	IRON MOUNTAIN ORD	07/23/2025	Jefferies	200.000	19,875	XXX	5,625	21,022	(15,397)			(15,397)		5,625		14,250	14,250	457	XXX	XXX
	ITAU UNIBANCO HOLDING ADR REP 1 PRF	09/03/2025	Jefferies	53,047.000	370,878	XXX	360,286							360,286		10,593	10,593		XXX	XXX
46625H-10-0	JPMORGAN CHASE ORD	07/23/2025	Jefferies	100.000	29,676	XXX	23,314							23,314		6,362	6,362	140	XXX	XXX
48123V-10-2	ZIFF DAVIS ORD	07/23/2025	Jefferies	300.000	9,869	XXX	9,422							9,422		447	447		XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
48203R-10-4	JUNIPER NETWORKS ORD	07/03/2025	Corporate Action	1,400,000	56,000	XXX	47,817	29,960	(2,948)			(2,948)		47,817		8,183	8,183	484	XXX	XXX
487836-10-8	KELLANOVA ORD	07/23/2025	Jefferies	700,000	55,927	XXX	43,124	56,679	(13,556)			(13,556)		43,124		12,803	12,803	798	XXX	XXX
49177J-10-2	KENVUE ORD	08/15/2025	Jefferies	2,200,000	46,629	XXX	48,323	46,970	1,353			1,353		48,323		(1,694)	(1,694)	1,359	XXX	XXX
49271V-10-0	KEURIG DR PEPPER ORD	07/23/2025	Jefferies	300,000	10,049	XXX	8,264	9,636	(1,373)			(1,373)		8,264		1,785	1,785	207	XXX	XXX
494368-10-3	KIMBERLY CLARK ORD	07/23/2025	Jefferies	700,000	89,408	XXX	93,720							93,720		(4,312)	(4,312)	1,764	XXX	XXX
499049-10-4	KNIGHT SWIFT TRANSPRTATN CL A ORD	07/23/2025	Jefferies	200,000	9,131	XXX	7,907							7,907		1,224	1,224	36	XXX	XXX
512807-30-6	LAM RESEARCH ORD	07/23/2025	Jefferies	500,000	48,548	XXX	15,689	36,115	(20,426)			(20,426)		15,689		32,858	32,858	345	XXX	XXX
515098-10-1	LANDSTAR SYSTEM ORD	09/11/2025	Jefferies	400,000	52,970	XXX	55,070							55,070		(2,100)	(2,100)	320	XXX	XXX
518415-10-4	LATTICE SEMICONDUCTOR ORD	07/23/2025	Jefferies	300,000	16,073	XXX	13,934							13,934		2,139			XXX	XXX
534187-10-9	LINCOLN NATIONAL ORD	07/23/2025	Jefferies	1,200,000	42,306	XXX	36,954	38,052	(1,098)			(1,098)		36,954		5,352	5,352	1,620	XXX	XXX
565788-10-6	MARA HOLDINGS ORD	07/23/2025	Jefferies	900,000	15,809	XXX	11,084							11,084		4,725	4,725		XXX	XXX
571903-20-2	MARRIOTT INTERNATIONAL CL A ORD	09/11/2025	Jefferies	300,000	80,381	XXX	67,403	83,682	(16,280)			(16,280)		67,403		12,978	12,978	591	XXX	XXX
58733R-10-2	MERCADOLIBRE ORD	09/03/2025	Jefferies	221,000	520,701	XXX	219,977	219,977	(157,604)			(157,604)		219,977		300,725	300,725		XXX	XXX
58933Y-10-5	MERCK & CO ORD	07/23/2025	Jefferies	800,000	67,180	XXX	74,684							74,684		(7,504)	(7,504)	1,296	XXX	XXX
594918-10-4	MICROSOFT ORD	07/23/2025	Jefferies	400,000	202,346	XXX	165,398	168,600	(3,202)			(3,202)		165,398		36,948	36,948	664	XXX	XXX
595112-10-3	MICRON TECHNOLOGY ORD	07/23/2025	Jefferies	300,000	32,948	XXX	21,997							21,997		10,951	10,951	35	XXX	XXX
61945C-10-3	MOSAIC ORD	07/23/2025	Jefferies	700,000	26,023	XXX	7,060	17,206	(10,147)			(10,147)		7,060		18,963	18,963	308	XXX	XXX
637870-10-6	NATIONAL STORAGE AFFILIATES ORD	07/08/2025	BTIG LLC	1,700,000	54,749	XXX	63,015							63,015		(8,266)	(8,266)	1,881	XXX	XXX
642045-10-8	ATLAS ENERGY SOLUTIONS ORD	08/15/2025	Jefferies	1,600,000	17,992	XXX	20,088							20,088		(2,096)	(2,096)	400	XXX	XXX
65339F-10-1	NEXTERA ENERGY ORD	09/11/2025	Jefferies	1,300,000	92,710	XXX	102,174	93,197	8,977			8,977		102,174		(9,464)	(9,464)	2,209	XXX	XXX
665531-30-7	NORTHERN OIL AND GAS ORD	07/08/2025	BTIG LLC	2,000,000	62,130	XXX	70,810							70,810		(8,680)	(8,680)	1,800	XXX	XXX
668074-30-5	NORTHWESTERN ENERGY GROUP ORD	07/23/2025	Various	1,000,000	52,349	XXX	54,919	53,460	1,459			1,459		54,919		(2,570)	(2,570)	1,320	XXX	XXX
670346-10-5	NUCOR ORD	07/23/2025	Jefferies	200,000	28,999	XXX	9,134	23,342	(14,209)			(14,209)		9,134		19,866	19,866	330	XXX	XXX
67066G-10-4	VIDIA ORD	07/23/2025	Jefferies	700,000	119,543	XXX	92,985							92,985		26,558	26,558	7	XXX	XXX
670837-10-3	OGE ENERGY ORD	07/23/2025	Jefferies	2,100,000	94,448	XXX	87,299	86,625	674			674		87,299		7,149	7,149	2,654	XXX	XXX
68389X-10-5	ORACLE ORD	07/23/2025	Jefferies	200,000	48,379	XXX	27,939							27,939		20,440	20,440	200	XXX	XXX
68902V-10-7	OTIS WORLDWIDE ORD	09/11/2025	Jefferies	400,000	35,750	XXX	37,462	37,044	418			418		37,462		(1,712)	(1,712)	492	XXX	XXX
691497-30-9	OXFORD INDS ORD	08/15/2025	Jefferies	900,000	40,640	XXX	48,875							48,875		(8,235)	(8,235)	1,242	XXX	XXX
69343T-10-7	PJT PARTNERS CL A ORD	07/23/2025	Jefferies	300,000	55,796	XXX	37,376	47,343	(9,968)			(9,968)		37,376		18,420	18,420	150	XXX	XXX
69608A-10-8	PALANTIR TECHNOLOGIES CL A ORD	07/23/2025	Jefferies	100,000	15,463	XXX	4,352	7,563	(3,212)			(3,212)		11,111		11,111			XXX	XXX
697435-10-5	PALO ALTO NETWORKS ORD	08/15/2025	Jefferies	500,000	88,543	XXX	89,743							89,743		(1,200)	(1,200)		XXX	XXX
703481-10-1	PATTERSON UTI ENERGY ORD	09/11/2025	Jefferies	2,200,000	12,221	XXX	12,749							12,749		(528)	(528)	636	XXX	XXX
704326-10-7	PAYCHEX ORD	07/23/2025	Jefferies	100,000	14,524	XXX	2,539	14,022	(11,483)			(11,483)		11,985		11,985	11,985	314	XXX	XXX
713448-10-8	PEPSICO ORD	07/23/2025	Jefferies	100,000	14,566	XXX	14,400							14,400		166	166	278	XXX	XXX
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD	07/23/2025	Jefferies	500,000	82,333	XXX	60,628	60,175	453			453		60,628		21,705	21,705	2,025	XXX	XXX
74251V-10-2	PRINCIPAL FINANCIAL GROUP ORD	07/23/2025	Jefferies	100,000	8,088	XXX	4,286	7,741	(3,456)			(3,456)		4,286		3,802	3,802	151	XXX	XXX
742718-10-9	PROCTER & GAMBLE ORD	07/23/2025	Jefferies	700,000	110,793	XXX	77,952	117,355	(39,403)			(39,403)		77,952		32,840	32,840	2,184	XXX	XXX
747316-10-7	QUAKER HOUGHTON ORD	07/23/2025	Jefferies	300,000	37,664	XXX	4,278	42,228	(37,950)			(37,950)		33,386		33,386	33,386	437	XXX	XXX
747525-10-3	QUALCOMM ORD	07/23/2025	Jefferies	400,000	63,950	XXX	26,807	46,086	(33,140)			(33,140)		26,807		37,143	37,143	611	XXX	XXX
749607-10-7	RLI ORD	09/11/2025	Jefferies	200,000	13,389	XXX	15,166	16,483	(1,318)			(1,318)		15,166		(1,777)	(1,777)	94	XXX	XXX
749685-10-3	RPM ORD	07/23/2025	Jefferies	300,000	33,884	XXX	9,404	36,918	(27,514)			(27,514)		9,404		24,479	24,479	459	XXX	XXX
778296-10-3	ROSS STORES ORD	07/23/2025	Jefferies	100,000	13,717	XXX	9,097	15,127	(6,031)			(6,031)		9,097		4,620	4,620	81	XXX	XXX
780087-10-2	ROYAL BANK OF CANADA ORD	09/03/2025	Jefferies	3,515,000	510,227	XXX	421,551							421,551	18,699	69,977	88,676	9,281	XXX	XXX
78409V-10-4	S&P GLOBAL ORD	09/11/2025	Jefferies	200,000	110,175	XXX	100,405	99,606	799			799		100,405		9,770	9,770	576	XXX	XXX
79466L-30-2	SALESFORCE ORD	09/19/2025	Various	300,000	78,152	XXX	79,586	100,299	(20,714)			(20,714)		79,586		(1,434)	(1,434)	370	XXX	XXX
804395-10-1	SAUL CENTERS REIT ORD	08/15/2025	Jefferies	1,400,000	45,857	XXX	46,935							46,935		(1,078)	(1,078)	1,652	XXX	XXX
808513-10-5	CHARLES SCHWAB ORD	09/11/2025	Jefferies	200,000	18,787	XXX	15,439							15,439		3,348	3,348	108	XXX	XXX
81141R-10-0	SEA ADS REP CL A ORD	09/03/2025	Jefferies	4,998,000	890,487	XXX	599,498							599,498		290,988	290,988		XXX	XXX
816850-10-1	SEMTECH ORD	07/23/2025	Jefferies	400,000	20,658	XXX	11,994							11,994		8,664	8,664		XXX	XXX
816851-10-9	SEMPRA ORD	07/23/2025	Jefferies	1,400,000	111,125	XXX	96,537							96,537		14,588	14,588	1,806	XXX	XXX
832696-40-5	JM SMUCKER ORD	09/11/2025	Jefferies	600,000	66,513	XXX	69,177							69,177		(2,664)	(2,664)	1,308	XXX	XXX
83417M-10-4	SOLAREdge TECHNOLOGIES ORD	07/23/2025	Jefferies	1,100,000	31,972	XXX	15,791							15,791		16,181	16,181		XXX	XXX
835495-10-2	SONOCO PRODUCTS ORD	08/15/2025	Jefferies	700,000	32,372	XXX	32,736							32,736		(364)	(364)	742	XXX	XXX
847215-10-0	SPARTANNASH ORD	09/23/2025	Corporate Action	6,000,000	161,400	XXX	134,985							134,985		26,415	26,415	1,320	XXX	XXX
857477-10-3	STATE STREET ORD	07/23/2025	Jefferies	400,000	44,258	XXX	32,452	39,260	(6,808)			(6,808)		32,452		11,806	11,806	912	XXX	XXX
86771W-10-5	SUNRUN ORD	07/23/2025	Jefferies	2,900,000	30,842	XXX	18,662							18,662		12,180	12,180		XXX	XXX
871332-10-2	SYLVAMO ORD	07/16/2025	Jefferies	600,000	30,351	XXX	35,913							35,913		(5,562)	(5,562)	270	XXX	XXX
871607-10-7	SYNOPSIS ORD	09/11/2025	Jefferies	67,980	29,912	XXX	40,041							40,041		(10,129)	(10,129)		XXX	XXX
871829-10-7	SYSCO ORD	07/23/2025	Jefferies	600,000	48,453	XXX	15,677	45,876	(30,199)			(30,199)		15,677		32,776	32,776	936	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
874039-10-0	TAIWAN SEMICONDUCTOR MNFTG	09/03/2025	Jefferies																	
876030-10-7	ADR 5 ORD	07/23/2025	Jefferies	6,345.000	1,462,290	XXX	776,317	734,549	(483,767)			(483,767)		776,317		685,973	685,973	10,069	XXX	XXX
87612E-10-6	TAPESTRY ORD	07/23/2025	Jefferies	700.000	76,416	XXX	28,473	45,731	(17,259)			(17,259)		28,473		47,943	47,943	490	XXX	XXX
880770-10-2	TARGET ORD	09/11/2025	Jefferies	200.000	18,303	XXX	19,383							19,383		(1,080)	(1,080)	452	XXX	XXX
88160R-10-1	TERADYNE ORD	07/23/2025	Jefferies	200.000	15,685	XXX	15,685	25,184	(9,499)			(9,499)		15,685		2,920	2,920	48	XXX	XXX
88322Q-10-8	TESLA ORD	07/23/2025	Jefferies	200.000	66,511	XXX	50,823							50,823		15,688	15,688		XXX	XXX
88830M-10-2	TG THERAPEUTICS ORD	07/23/2025	Jefferies	500.000	18,798	XXX	11,093	15,050	(3,958)			(3,958)		11,093		7,705	7,705		XXX	XXX
896522-10-9	TITAN INTERNATIONAL ORD	07/23/2025	Jefferies	1,900.000	18,934	XXX	13,614							13,614		5,320	5,320		XXX	XXX
902653-10-4	TRINITY INDUSTRIES ORD	08/15/2025	Jefferies	2,900.000	79,475	XXX	83,968	101,790	(17,823)			(17,823)		83,968		(4,493)	(4,493)	2,610	XXX	XXX
902681-10-5	UDR REIT ORD	08/15/2025	Jefferies	2,100.000	80,861	XXX	85,712	91,161	(5,450)			(5,450)		85,712		(4,851)	(4,851)	2,699	XXX	XXX
90353T-10-0	UGI ORD	09/19/2025	BARCLAYS CAPITAL INC./LE	2,300.000	75,659	XXX	82,927							82,927		(7,268)	(7,268)	863	XXX	XXX
90385V-10-7	UBER TECHNOLOGIES ORD	07/23/2025	Jefferies	100.000	8,994	XXX	7,403							7,403		1,591	1,591		XXX	XXX
912932-10-0	ULTRA CLEAN HOLDINGS ORD	07/23/2025	Jefferies	1,700.000	41,744	XXX	37,103							37,103		4,641	4,641		XXX	XXX
91324P-10-2	UNITI GROUP ORD	08/15/2025	Jefferies	4,823.200	30,700	XXX	42,560							42,560		(11,860)	(11,860)		XXX	XXX
91325V-10-8	UNITEDHEALTH GRP ORD	07/08/2025	BTIG LLC	300.000	92,309	XXX	169,619	101,172	10,087			10,087		169,619		(77,310)	(77,310)	1,083	XXX	XXX
913456-10-9	UNITY GROUP LLC	08/01/2025	Jefferies	16,000.000	87,960	XXX	71,862	88,000	(16,138)			(16,138)		71,862		16,098	16,098		XXX	XXX
92343V-10-4	UNIVERSAL ORD	08/15/2025	Jefferies	1,600.000	87,143	XXX	87,068	87,744	(676)			(676)		87,068		75	75	3,904	XXX	XXX
92532F-10-0	VERIZON COMMUNICATIONS ORD	07/23/2025	Jefferies	300.000	12,851	XXX	12,449	452	11,997			452		12,449		402	402	610	XXX	XXX
92556H-20-6	VERTEX PHARMACEUTICALS ORD	07/23/2025	Jefferies	100.000	47,695	XXX	7,988	40,270	(32,282)			(32,282)		7,988		39,707	39,707		XXX	XXX
94106L-10-9	PARAMOUNT SKYDANCE CORPORATION	08/07/2025	CORPORATE ACTION	1,069.000	12,460	XXX	6,892	11,182	(4,289)			(4,289)		6,892		5,568	5,568	160	XXX	XXX
959802-10-9	WASTE MANAGEMENT ORD	07/23/2025	Jefferies	100.000	22,812	XXX	20,883	20,179	704			704		20,883		1,929	1,929	165	XXX	XXX
969457-10-0	WESTERN UNION ORD	07/08/2025	BTIG LLC	8,600.000	74,605	XXX	97,078	66,780	7,655			7,655		97,078		(22,473)	(22,473)	3,502	XXX	XXX
969904-10-1	WILLIAMS ORD	07/23/2025	Jefferies	500.000	28,853	XXX	22,748	27,060	(4,313)			(4,313)		22,748		6,105	6,105	500	XXX	XXX
98389B-10-0	WILLIAMS SONOMA ORD	07/23/2025	Jefferies	200.000	36,729	XXX	4,696	37,036	(32,341)			(32,341)		4,696		32,034	32,034	378	XXX	XXX
98956P-10-2	XCEL ENERGY ORD	07/23/2025	Jefferies	1,000.000	72,495	XXX	55,045	67,520	(12,475)			(12,475)		55,045		17,450	17,450	1,688	XXX	XXX
98978V-10-3	ZIMMER BIOMET HOLDINGS ORD	07/08/2025	BTIG LLC	700.000	65,426	XXX	77,522	73,941	3,581			3,581		77,522		(12,096)	(12,096)	504	XXX	XXX
D31709-10-4	ZOTIS CL A ORD	07/23/2025	Jefferies	100.000	15,345	XXX	8,353	16,293	(7,941)			(7,941)		8,353		6,992	6,992	150	XXX	XXX
D55535-10-4	UCB ORD	09/03/2025	MORGAN STANLEY & CO INC, NY	2,500.000	586,978	XXX	484,890	361,227	(23,792)			(23,792)	12,933	484,890	46,658	55,430	102,088	2,769	XXX	XXX
D5565H-10-4	HEIDELBERG MATERIALS ORD	09/03/2025	JEFFERIES INTERNATIONAL LTD	3,305.000	753,196	XXX	593,536							593,536	36,901	122,760	159,660	9,049	XXX	XXX
D65111-10-2	MUENCHENER RUECKVER N ORD	09/03/2025	Various	871.000	544,660	XXX	550,923							550,923	38,715	(44,978)	(6,263)	14,547	XXX	XXX
D66992-10-4	MTU AERO ENGINES HOLDING N ORD	09/03/2025	Various	1,110.000	484,574	XXX	399,402							399,402	30,122	55,050	85,172	2,007	XXX	XXX
D827A1-10-8	RHEINMETALL ORD	09/03/2025	BNP PARIBAS SEC SVCS FR	271.000	557,617	XXX	376,033							376,033	27,860	153,723	181,583	1,803	XXX	XXX
E11805-10-3	SAP ORD	07/28/2025	Jefferies	611.000	175,210	XXX	117,762	149,505	(36,004)			(36,004)	4,261	117,762	9,797	47,651	57,448	1,179	XXX	XXX
E6165F-16-6	SYMRISE ORD	08/14/2025	Various	4,144.000	382,886	XXX	521,090	280,404	55,466			55,466	25,207	521,090	24,414	(162,617)	(138,204)	4,153	XXX	XXX
E6282J-12-5	BANCO BILBAO VIZCAYA ARGENTARIA ORD	09/03/2025	JEFFERIES INTERNATIONAL LTD	58,765.000	1,052,391	XXX	805,521							805,521	79,428	167,441	246,870	18,844	XXX	XXX
E6428J-12-5	IBERDROLA ORD	09/03/2025	JEFFERIES INTERNATIONAL LTD	38,234.000	702,322	XXX	715,178							715,178	(1,053)	(11,803)	(12,856)		XXX	XXX
E6R44C-56-7	INDITEX ORD	07/30/2025	TP ICAP EUROPE SA	4,963.000	247,625	XXX	260,742	255,109	(7,687)			(7,687)	13,319	260,742	16,183	(29,300)	(13,117)	3,839	XXX	XXX
F4035A-55-7	DER IBERDROLA SA	07/14/2025	Jefferies	24,710.000	11,508	XXX								11,508		11,508			XXX	XXX
F5879X-10-8	SAFRAN ORD	09/03/2025	BNP PARIBAS SEC SVCS FR	2,240.000	736,378	XXX	395,724	426,521	(154,540)			(154,540)	21,380	395,724	13,011	327,643	340,654	5,039	XXX	XXX
F9156M-10-8	VINCI ORD	09/03/2025	BNP PARIBAS SEC SVCS FR	4,451.000	588,264	XXX	614,505							614,505	18,315	(44,556)	(26,241)	10,402	XXX	XXX
G04011-10-5	THALES ORD	09/03/2025	Various	2,894.000	761,629	XXX	456,519	415,498	22,487			22,487	18,534	456,519	35,634	269,476	305,110	7,907	XXX	XXX
G06940-10-3	ANTA SPORTS ORD	09/03/2025	MORGAN STANLEY & CO INC, NY	30,000.000	360,487	XXX	388,332	300,658	87,484			87,484	190	388,332	(1,765)	(26,081)	(27,846)	4,517	XXX	XXX
G1151C-10-1	BAE SYSTEMS ORD	09/03/2025	MORGAN STANLEY & CO INC, NY	33,677.000	805,708	XXX	544,697	483,465	45,632			45,632	15,600	544,697	22,284	238,727	261,011	9,403	XXX	XXX
G23296-20-8	ACCENTURE CL A ORD	08/15/2025	Jefferies	100.000	24,701	XXX	28,867							28,867		(4,166)	(4,166)	148	XXX	XXX
G25839-10-4	COMPASS GROUP ORD	09/03/2025	JEFFERIES INTERNATIONAL LTD	1,504.000	51,115	XXX	39,499	46,069	(7,190)			(7,190)	620	39,499	1,779	9,837	11,616	577	XXX	XXX
G27664-11-2	COCA COLA EUROPACIFIC PARTNERS ORD	07/23/2025	Jefferies	100.000	9,985	XXX	3,779	7,684	(3,905)			(3,905)		3,779		6,206	6,206	90	XXX	XXX
G32655-10-5	DIPLOMA ORD	09/03/2025	MORGAN STANLEY & CO INC, NY	9,160.000	657,501	XXX	666,524							666,524	(473)	(8,550)	(9,024)		XXX	XXX
G42504-10-3	EXPERIAN ORD	09/03/2025	BMO CAPITAL MARKETS	888.000	45,156	XXX	20,851							20,851	1,023	23,283	24,305		XXX	XXX
G4474Y-21-4	HALMA ORD	09/03/2025	UBS AG London	13,101.000	567,505	XXX	373,401	385,434	(77,680)			(77,680)	(6,796)	373,401	28,697	165,407	194,104	3,471	XXX	XXX
G51502-10-5	JANUS HENDERSON GROUP ORD	09/11/2025	Jefferies	700.000	31,756	XXX	26,002	29,771	(3,770)			(3,770)		26,002		5,754	5,754	833	XXX	XXX
G52654-10-3	JOHNSON CONTROLS INTERNATIONAL ORD	07/23/2025	Jefferies	400.000	44,050	XXX	13,842	31,572	(17,730)			(17,730)		13,842		30,208	30,208	444	XXX	XXX
G54950-10-3	KINGSPAN GROUP ORD	08/15/2025	Various	6,368.000	537,764	XXX	539,933	350,748	29,944			29,944	22,877	539,933	31,773	(33,941)	(2,169)	1,344	XXX	XXX
G5689U-10-3	LINDE ORD	07/23/2025	Jefferies	100.000	46,999	XXX	45,118							45,118		1,881	1,881	300	XXX	XXX
G5960L-10-3	LONDON STOCK EXCHANGE GROUP ORD	09/03/2025	OPTIVER VOF	1,927.000	236,165	XXX	193,467	271,209	(92,953)			(92,953)	15,211	193,467	(2,258)	44,956	42,698	3,486	XXX	XXX
G6700G-10-7	MEDTRONIC ORD	07/23/2025	Jefferies	200.000	18,401	XXX	16,717	15,976	741			741		16,717		1,684	1,684	422	XXX	XXX
G7493L-10-5	NVENT ELECTRIC ORD	07/23/2025	Jefferies	300.000	22,988	XXX	15,563					1,956	14,052	15,563		7,425	7,425	120	XXX	XXX
	RELX ORD	09/03/2025	Various	10,208.000	483,615	XXX	479,958	463,949	1,956			1,956		479,958	18,379	(14,723)	3,656	8,045	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
G7997R-10-3	SEAGATE TECHNOLOGY HOLDINGS ORD	07/23/2025	Jefferies	100,000	15,276	XXX	5,611	8,631	(3,021)			(3,021)		5,611		9,665	9,665	216	XXX	XXX	
G7500T-10-4	PENTAIR ORD	07/23/2025	Jefferies	300,000	31,088	XXX	12,929	30,192	(17,264)			(17,264)		12,929		18,159	18,159	225	XXX	XXX	
G87572-16-3	TENCENT ORD	09/03/2025	JP MORGAN SECS ASIA PACIFIC, HONG KONG	8,600,000	669,010	XXX	508,261	375,775	30,694			30,694	109	508,261	(2,056)	162,805	160,749	4,304	XXX	XXX	
G88473-14-8	3I GROUP PLC	09/03/2025	UBS AG London	15,618,000	811,729	XXX	634,770	600,839	(100,501)			(100,501)	8,105	634,770	27,560	149,400	176,960	12,705	XXX	XXX	
G9066F-10-1	TRIP.COM-S ORD	09/03/2025	MORGAN STANLEY & CO INC, NY	8,650,000	621,456	XXX	486,249	486,249	(113,559)			(113,559)	(1,509)	486,249	(470)	135,677	135,207		XXX	XXX	
G92087-16-5	UNILEVER ORD	09/03/2025	BMO CAPITAL MARKETS	9,473,000	601,738	XXX	565,193							565,193	21,790	14,755	36,545	10,029	XXX	XXX	
G97822-10-3	PERRIGO ORD	09/11/2025	Jefferies	3,700,000	83,417	XXX	97,588	95,127	2,461			2,461		97,588		(14,171)	(14,171)	3,219	XXX	XXX	
G9830T-10-6	XIAOMI-W ORD	09/03/2025	MORGAN STANLEY & CO INC, NY	50,600,000	366,331	XXX	366,937							366,937	2,371	(2,976)	(605)		XXX	XXX	
H0010V-10-1	ABB ORD	09/03/2025	MORGAN STANLEY & CO INC, NY	9,127,000	609,766	XXX	531,860	385,575	3,564			3,564	10,607	531,860	40,328	37,579	77,907	4,721	XXX	XXX	
H2906T-10-9	GARMIN ORD	07/23/2025	Jefferies	300,000	69,599	XXX	11,168	61,878	(50,711)			(50,711)		11,168		58,431	58,431	495	XXX	XXX	
H3816Q-10-2	HOLCIM LTD ORD	08/18/2025	JEFFERIES INTERNATIONAL LTD	4,766,000	397,176	XXX	383,809							383,809	(3,082)	16,449	13,367		XXX	XXX	
H49983-18-4	CHOCOLADEF. LINDT & SPRUENGLI PAR	09/03/2025	UBS AG London	29,000	444,554	XXX	404,577							404,577	24,715	15,262	39,977	2,721	XXX	XXX	
H50524-13-3	LONZA GROUP ORD	09/03/2025	BNP PARIBAS SEC SVCS FR	752,000	531,356	XXX	487,180	351,189	9,093			9,093	13,975	487,180	32,210	11,966	44,176	2,342	XXX	XXX	
H7140B-10-3	SANDOZ GROUP ORD	09/03/2025	UBS AG London	14,300,000	878,201	XXX	620,604	499,401	(18,835)			(18,835)	14,500	620,604	48,112	209,485	257,597	5,705	XXX	XXX	
J03234-15-0	ASICS ORD	09/03/2025	MERRILL LYNCH INTERNATIONAL	22,600,000	591,876	XXX	483,950							483,950	18,458	89,468	107,926	1,557	XXX	XXX	
J06930-10-1	CHUGAI PHARM ORD	09/03/2025	Various	8,000,000	341,567	XXX	339,515	356,274	(40,846)			(40,846)	24,087	339,515	(3,886)	5,939	2,053	8,331	XXX	XXX	
J6352W-10-0	PAN PACIFIC INTL ORD	09/03/2025	Jefferies	9,700,000	350,268	XXX	276,834							276,834	(5,061)	78,495	73,434	1,392	XXX	XXX	
J7771X-10-9	SMFG ORD	09/03/2025	Various	22,300,000	602,254	XXX	502,541	251,476	(58,673)			(58,673)	18,919	502,541	(152)	99,865	99,713	8,168	XXX	XXX	
J83173-10-4	TERUMO ORD	07/22/2025	Various	17,700,000	299,588	XXX	340,022							340,022	(7,431)	(33,003)	(40,434)		XXX	XXX	
J86298-10-6	TOKIO MARINE HLD ORD	09/03/2025	Various	13,600,000	576,604	XXX	471,196	497,460	(29,541)			(29,541)	3,277	471,196	15,548	89,860	105,408	5,445	XXX	XXX	
L8681T-10-2	SPOTIFY TECHNOLOGY ORD	09/03/2025	Various	905,000	621,999	XXX	393,191	405,159	(11,687)			(11,687)		393,191		228,807	228,807		XXX	XXX	
N07059-20-2	ASML HOLDING ORD	07/22/2025	JP MORGAN SECURITIES PLC	114,000	81,742	XXX	75,656	80,119	(7,248)			(7,248)	2,785	75,656	6,846	(760)	6,086	356	XXX	XXX	
N20944-10-9	CNH INDUSTRIAL ORD	07/23/2025	Jefferies	1,400,000	18,725	XXX	16,261							16,261		2,464	2,464	350	XXX	XXX	
N3113K-39-7	EURONEXT ORD	09/03/2025	BNP PARIBAS SEC SVCS FR	2,745,000	438,067	XXX	438,552							438,552	11,852	(12,336)	(484)	7,738	XXX	XXX	
N3167Y-10-3	FERRARI ORD	09/03/2025	Jefferies	973,000	480,234	XXX	394,478							394,478		85,755	85,755	2,435	XXX	XXX	
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD	09/19/2025	BARCLAYS CAPITAL INC./LE	800,000	41,604	XXX	45,364							45,364		(3,760)	(3,760)	2,192	XXX	XXX	
N9643A-19-7	WOLTERS KLUWER ORD	07/28/2025	RBC Europe Limited	2,026,000	317,721	XXX	344,028							344,028	16,912	(43,218)	(26,307)	3,490	XXX	XXX	
Q77301-10-1	PRO MEDICUS ORD	09/04/2025	CITIGROUP GLOBAL MARKETS INC.	1,067,000	202,598	XXX	175,627	165,238	5,773			5,773	4,617	175,627	4,097	22,873	26,971	377	XXX	XXX	
Q98665-10-4	XERO ORD	08/18/2025	MACQUARIE BANK LIMITED, SYDNEY	1,844,000	199,238	XXX	221,606							221,606	1,355	(23,722)	(22,367)		XXX	XXX	
T3679P-11-5	ENEL ORD	09/03/2025	MORGAN STANLEY & CO INC, NY	81,814,000	743,824	XXX	713,151							713,151	30,873	(200)	30,673	20,808	XXX	XXX	
T7630L-10-5	PRYSMIAN ORD	09/03/2025	MORGAN STANLEY & CO INC, NY	8,105,000	719,325	XXX	533,232	297,536	(1,953)			(1,953)	1,259	533,232	47,193	138,901	186,093	4,065	XXX	XXX	
T9T23L-64-2	UNICREDIT ORD	09/03/2025	MORGAN STANLEY & CO INC, NY	13,788,000	1,057,877	XXX	669,441							669,441	68,853	319,583	388,436	17,463	XXX	XXX	
Y1023R-10-4	BYD COMPANY-100 ORD H	09/03/2025	MORGAN STANLEY & CO INC, NY	36,000,000	511,115	XXX	602,122							602,122	(1,649)	(89,358)	(91,007)	5,832	XXX	XXX	
Y3506N-13-9	HKEX ORD	09/03/2025	HONG KONG	12,000,000	684,404	XXX	554,703							554,703	(1,891)	131,592	129,701	15,303	XXX	XXX	
Y8085F-10-0	SK HYNIX ORD	09/03/2025	CITIGROUP GLOBAL MARKETS INC.	5,224,000	984,894	XXX	846,690	55,519	2,941			2,941	6,404	846,690	(667)	138,872	138,204	2,788	XXX	XXX	
Y84629-10-7	TWN SEMICONT MAN ORD	09/30/2025	MORGAN STANLEY & CO INC, NY	6,000,000	256,875	XXX	226,305							226,305	1,737	28,833	30,570		XXX	XXX	
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded					43,466,097	XXX	35,824,722	17,387,542	(2,584,737)			(2,584,737)	358,228	35,824,722	869,432	6,771,943	7,641,375	422,483	XXX	XXX	
5989999997 – Subtotals - Common Stocks - Part 4					43,466,097	XXX	35,824,722	17,387,542	(2,584,737)			(2,584,737)	358,228	35,824,722	869,432	6,771,943	7,641,375	422,483	XXX	XXX	
5989999998 – Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999 – Subtotals Common Stocks					43,466,097	XXX	35,824,722	17,387,542	(2,584,737)			(2,584,737)	358,228	35,824,722	869,432	6,771,943	7,641,375	422,483	XXX	XXX	
5999999999 – Subtotals Preferred and Common Stocks					43,466,097	XXX	35,824,722	17,387,542	(2,584,737)			(2,584,737)	358,228	35,824,722	869,432	6,771,943	7,641,375	422,483	XXX	XXX	
6009999999 – Totals					59,145,331	XXX	51,703,813	30,968,119	(2,575,945)	(38,396)		(2,614,341)	358,228	51,577,103	869,432	6,698,795	7,568,227	957,342	XXX	XXX	

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH
Month End Depository Balances

1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
BNY - Custodial – Pittsburgh, PA.....		—			632,122	347	24,730	XXX
0199998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....					—	—	—	XXX
0199999 – Total Open Depositories.....					632,122	347	24,730	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories.....								XXX
0299999 – Total Suspended Depositories.....								XXX
0399999 – Total Cash on Deposit.....					632,122	347	24,730	XXX
0499999 – Cash in Company's Office.....			XXX	XXX				XXX
0599999 – Total.....					632,122	347	24,730	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Restricted Asset Code	Date Acquired	Stated Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
09248U-71-8	BLKRK LQ:T-FUND INSTL .....	.....	.....09/30/2025	4.000	XXX.....	7,110,241	16,861	10,869
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						7,110,241	16,861	10,869
8589999999 – Total Cash Equivalents (Unaffiliated)						7,110,241	16,861	10,869
8609999999 – Total Cash Equivalents						7,110,241	16,861	10,869