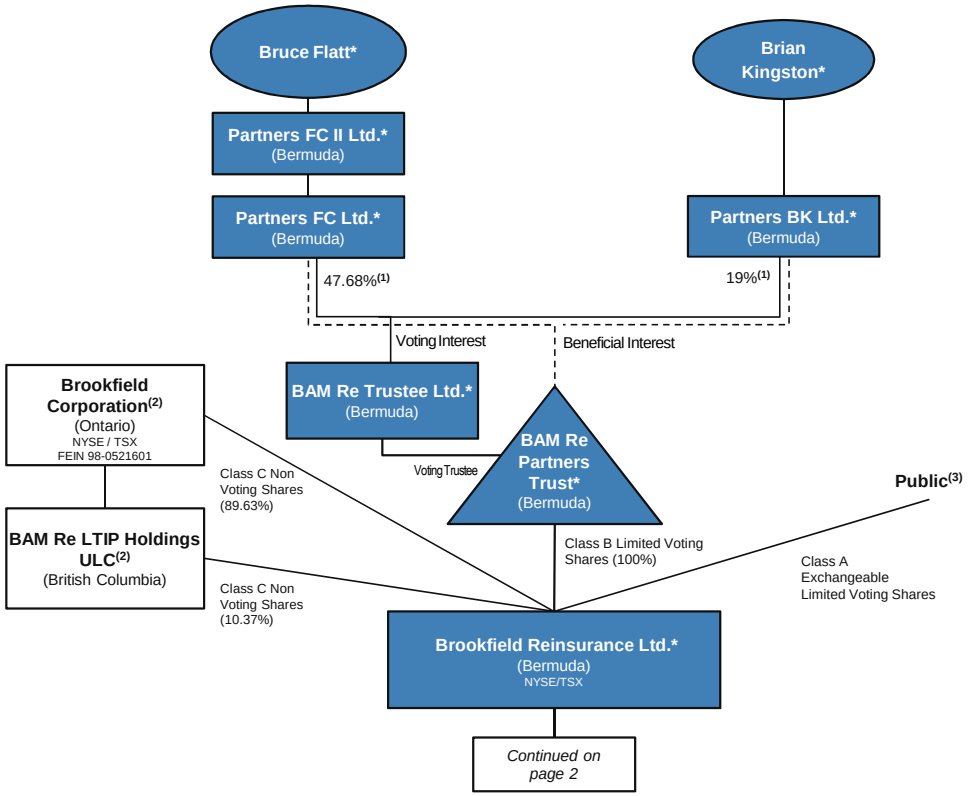
EXHIBIT 3(b)

Abbreviated Organizational Charts of Applicants and Domestic Insurers Immediately Post-Merger

Exhibit 3(b)

Abbreviated Post-Closing Organizational Chart of the Domestic Insurers and Applicants Immediately Post-Merger



Legend

- Non-Regulated Entity or Individual
- Regulated Insurance Entity
- Applicant
- * Current Controller of American Equity Investment Life Holding Company

(1) This percentage represents both the percentage of beneficial interest in the BAM Re Partners Trust and the percentage of voting interest in BAM Re Trustee Ltd., which are the same percentage numbers. The remaining 33.32% beneficial interest in BAM Re Trust and 33.32% voting interest in its trustee, BAM Re Trustee, is held through entities owned by (i) Sachin Shah (6.66%), (ii) Anuj Ranjan (6.66%) (iii) Connor Teskey (6.66%), (iv) Cyrus Madon (6.66%) and (v) Sam Pollock (6.66%).

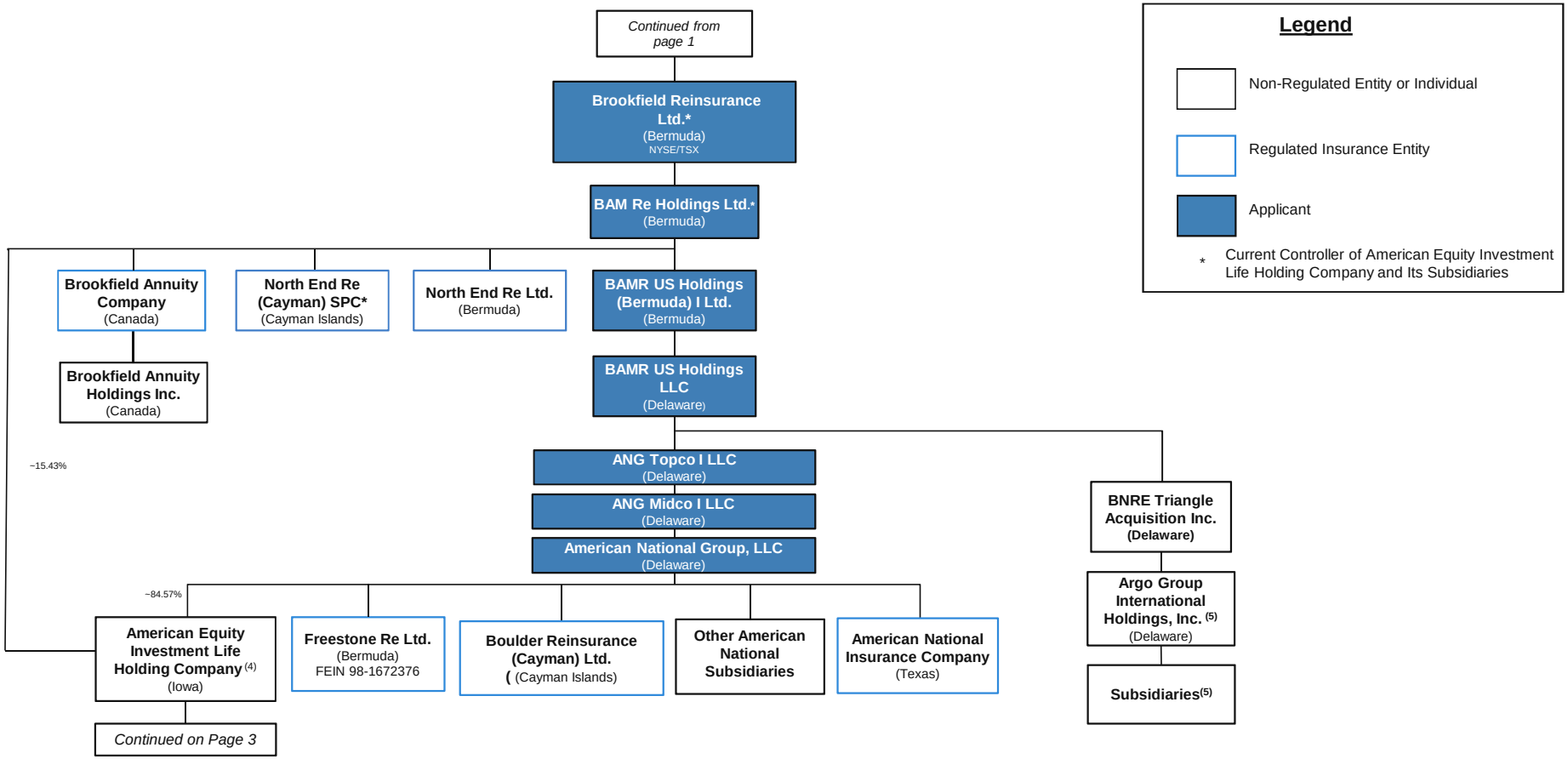
(2) The holders of the Class C Non-Voting Shares are filing a Disclaimer of Affiliation in connection with this Proposed Acquisition.

(3) As of the date hereof, Bruce Flatt is the only person holding (with the full power to vote) 10% or more of the Brookfield Reinsurance Class A Shares.

Notes:

- All ownership 100%, unless otherwise noted.
- This organizational chart omits certain holding companies and administrative companies within Brookfield Reinsurance Ltd.'s structure.

Abbreviated Post-Closing Organizational Chart of the Domestic Insurers and Applicants Immediately Post-Merger (continued)



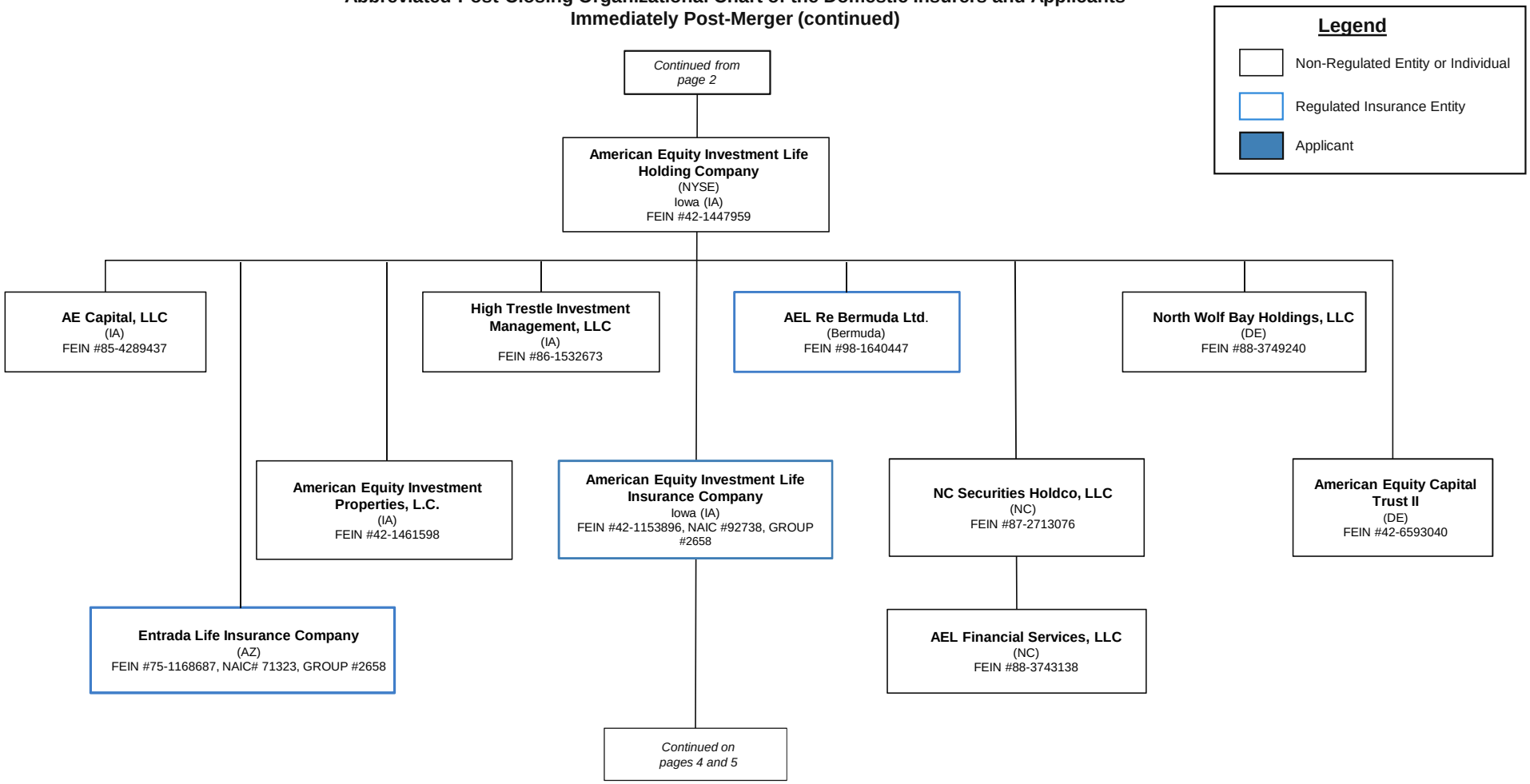
(4) This chart reflects that Arches Merger Sub Inc. has merged with and into American Equity Investment Life Holding Company, with American Equity Investment Life Holding Company surviving the merger.

(5) On February 8, 2023, Argo Group International Holdings, Ltd. ("Argo Group"), Brookfield Reinsurance and BNRE Bermuda Merger Sub entered into an agreement to acquire Argo Group. The acquisition closed on November 16, 2023.

Notes:

- All ownership 100%, unless otherwise noted.
- This organizational chart omits certain holding companies and administrative companies within Brookfield Reinsurance Ltd.'s structure.

Abbreviated Post-Closing Organizational Chart of the Domestic Insurers and Applicants Immediately Post-Merger (continued)

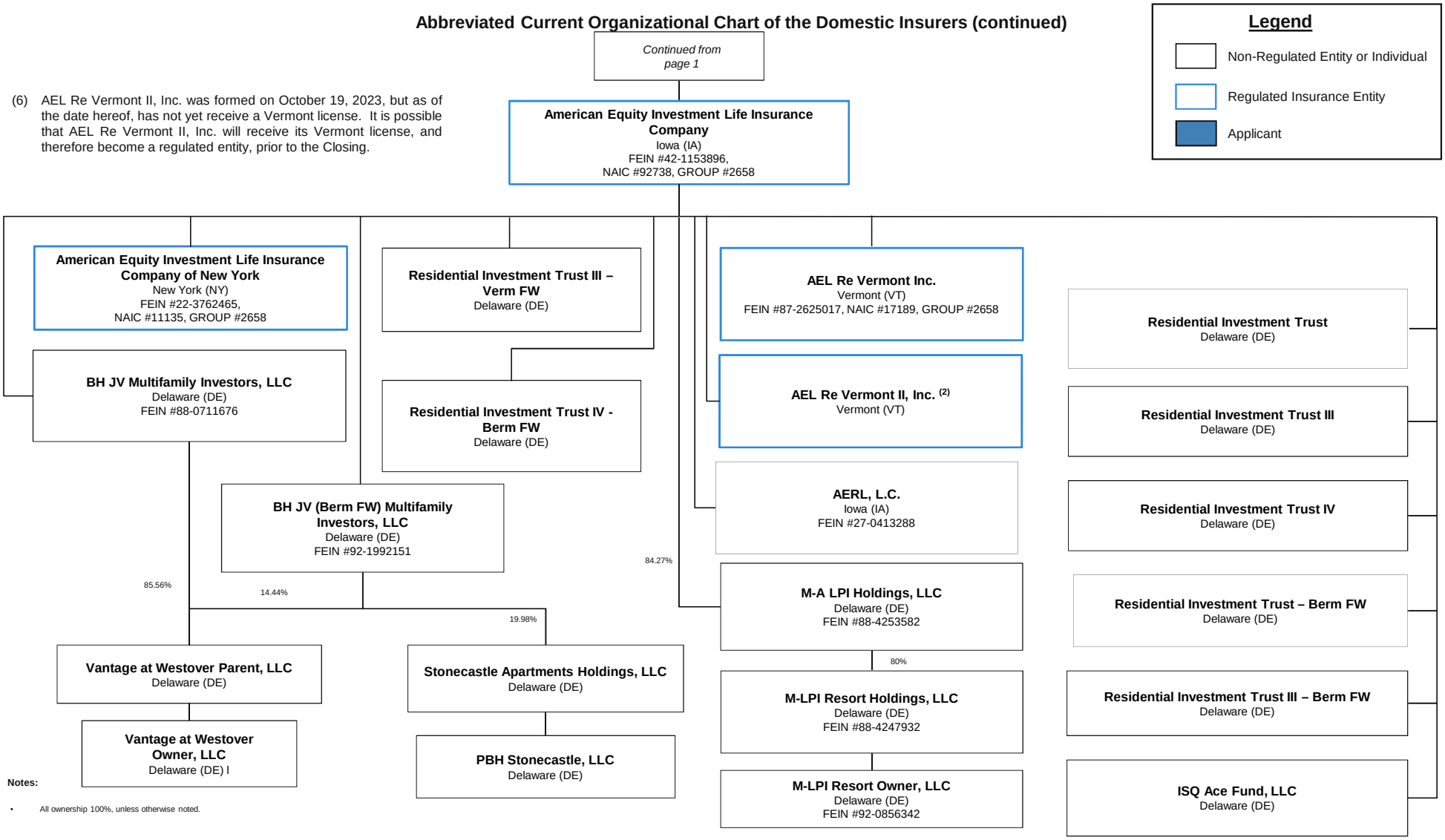


Notes:

- All ownership 100%, unless otherwise noted.

Abbreviated Current Organizational Chart of the Domestic Insurers (continued)

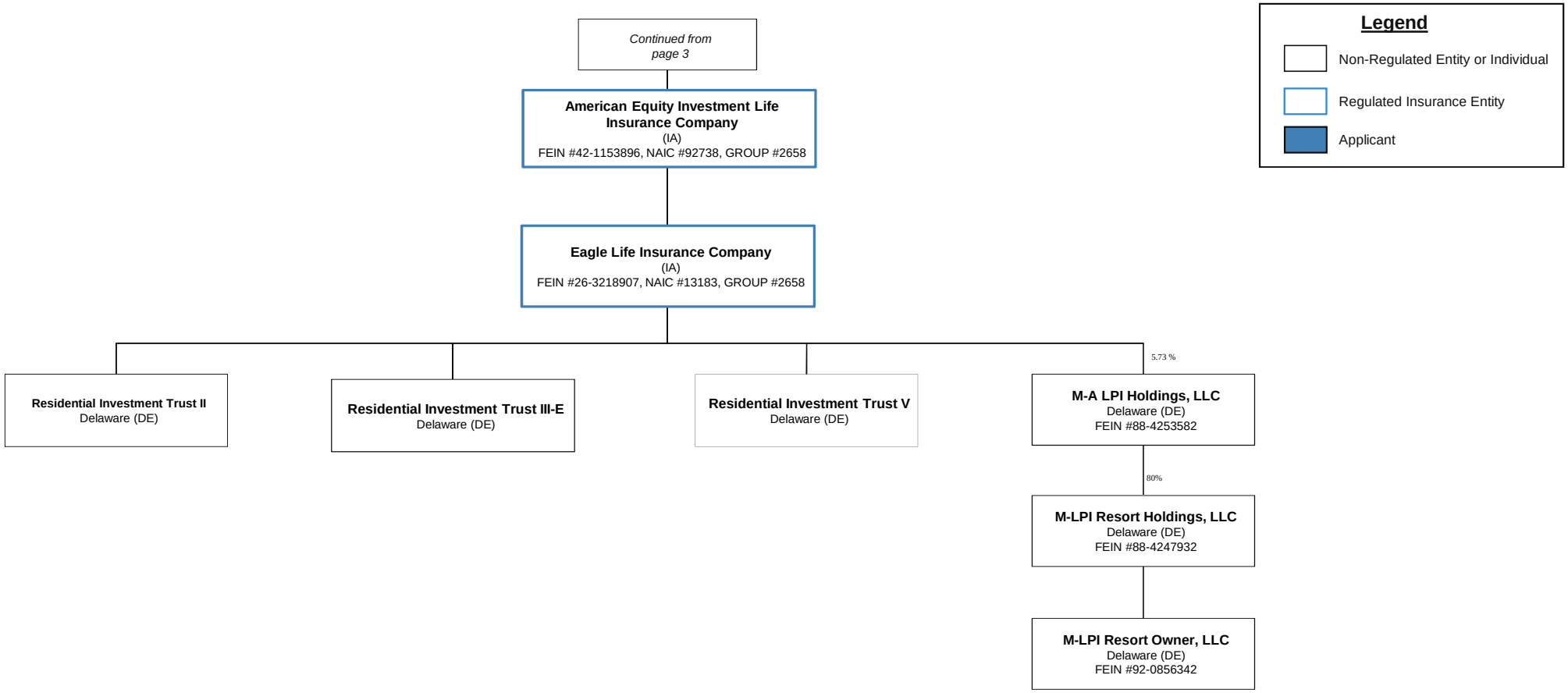
(6) AEL Re Vermont II, Inc. was formed on October 19, 2023, but as of the date hereof, has not yet receive a Vermont license. It is possible that AEL Re Vermont II, Inc. will receive its Vermont license, and therefore become a regulated entity, prior to the Closing.



Notes:

- All ownership 100%, unless otherwise noted.

Abbreviated Post-Closing Organizational Chart of the Domestic Insurers and Applicants Immediately Post-Merger (continued)



Notes:

- All ownership 100%, unless otherwise noted.