### December 31, 2023 - Annual Statement

*Iowa Company Number:* 0062

# Farmers Mutual Insurance Association

Ann M. Langerman PO BOX 246 FAYETTE IA 52142

#### **DECEMBER 31, 2023**

1. Ledger Assets, December 3	31 of previous year	Total, column 1, p	age 4		\$	5,500,105
	INCO	ME - INCREAS	ES IN LEDGER AS	SETS		
		PRI	EMIUMS			
	(1) Direct Premiums	(2) Reinsurance Premiums Assumed	(3) Per Risk Reinsurance Premiums Ceded	(4) Net Premiums (1 + 2 - 3 = 4)		
2. Fire	\$ 2,713,608	\$	\$	\$ 2,713,608		
3. Windstorm	46,597			46,597		
4. Other						
5. Totals	\$ 2,760,205	\$	\$	\$ 2,760,205		
6. All reinsurance premiums c	eded other than Pe	r Risk		721,111		
7. Total net premiums and fee	es (line 5, col. 4 - lin	e 6 = line 8)			\$	2,039,094
8. Interest received on bonds				112,929		
9. Increase in adjustment of bo	onds \$	6,019	, less			
\$	5,889	decrease in adjust	ment of bonds	129		
10. Dividends received				31,209		
11. Interest received on bank of	deposits (schedule	C-2, column 7)		14,063	-	
12. Other Interest						
13. Profit on sale of investmen	ıt			39,783		
14. Rents received*				3,000		
15. Total income from investments (items 8 through 14)					\$	201,113
16. Borrowed money						
17. Premiums collected for other companies (less refunds)				239,481		
18. Increase in ledger liabilities				5,496		
19. "Overwrite Fees" received						
20. Federal income tax refund						
21. Miscellaneous income						
22. Billing Fees	、			13,576	<b>^</b>	050 550
23. Total (items 16 through 22	-				\$	258,553
24. Total income (items 7, 15,					\$	2,498,760
25. Total assets and income (i	tem 1 plus item 25)				\$	7,998,865

\*Includes

\$ 3,000 For association's occupancy of its own buildings

2

## DECEMBER 31, 2023

1.	Amount brought forward from li	ne 29 page 2				\$ 7,998,865
	DISBURSEM	ENTS - DECR	EASES IN L	EDGER AS	SETS	
		(1)	(2)	(3)	(4)	
				Per Risk		
		Direct	Reinsurance	Reinsurance	Net Losses Paid	
~		Losses	Assumed	Losses Ceded	(1+2-3=4)	
	Fire.	\$ 541,920	\$	\$	\$ 541,920	
-	Windstorm	609,893			609,893	
	Other (Sch G) Totals	¢ 1 151 012	\$	¢	\$ 1,151,813	
5.	Totals	\$ 1,151,813	Φ	\$	\$ 1,151,813	
6.	All reinsurance losses ceded ot	her than Per Risk Lo	osses		74,957	
7.	Net losses (line 6, col.4 - line 7	= line 8)				\$ 1,076,856
		,	IG EXPENSE			+ .,,
8.	Loss Adjustment Expenses				47,008	
	Commissions				408,105	
	Advertising				5,883	
	Boards, bureaus and association	ns			10,849	
	Inspection and loss prevention				56,222	
	Salaries of officers.				71,061	
	Expenses of officers				11,001	
	Salaries of office employees				40,812	
	Employee welfare				39,416	
	Insurance				18,410	
	Directors' compensation				5,345	
	Directors' expenses				1,481	
	Rent and other items				3,030	
	Equipment				38,739	
	Printing, stationery and supplies	2			5,314	
	Postage and telephone				29,576	
	Legal and auditing				15,316	
	State insurance taxes	March 1	2,715		10,010	
20.	June 1	12,545	August 15	12,545	27,805	
26	Insurance Division licenses and		/lugust io	12,040	440	
	Payroll taxes	1003			15,689	
	All other taxes (excluding Feder	ral income)			10,000	
	Real estate expenses	la moorney			7,898	
	Real estate taxes				656	
	Interest on borrowed money					
	Miscellaneous				382	
-	a. Annual Meeting					
	b. Donations/Contributions				600	
	c. Travel and Travel Items				841	
	d. Over and Short				592	
33.	Automobile Expense					
34.	Total operating expense (items	9 through 34)			-	\$ 851,470
		NON-OPERA	TING EXPENSE			
35.	Borrowed money repaid					
	Depreciation on real estate				1,616	
	Loss on sale of investments				44,719	
	Federal income tax Prior year	20,023	Current year	39,488	59,511	
	Premium collections transmitted		-	-,	188,577	
	Commissions paid agents for of	•			35,359	1
	Decrease in ledger liabilities	,				1
42.	-					
43.	Total non-operating expense (it	ems 36 through 43)				\$ 329,782
	Total disbursements (items 8, 3					\$ 2,258,108
	Balance - ledger assets, Decen	,	e with Line 22, C	olumn 1, Page 4		\$ 5,740,757

## ASSETS - DECEMBER 31, 2023

		(1) Ledger Assets	(2) Non-ledger	(3) Non-admitted Assets including excess of book over market or amortized values	(4) Current Year Net Admitted Assets (1+2-3=4)	(5) Prior Year Net Admitted Assets
1.	Bonds (schedule A-part 1)	\$ 3,684,524	\$	\$	3,684,524	\$ 3,601,194
2.	Stocks (schedule A-part 2).	1,172,255	388,838		1,561,093	\$ 1,328,239
3.	Bank Balances					
	3.1 Check (C-1)	142,071			142,071	\$ 184,247
	3.2 Interest Bearing (C-2)	710,162			710,162	\$ 566,099
4.	Real estate (schedule F)	20,953			20,953	\$ 22,570
5.	Cash in office	100			100	\$ 100
6.	Unpaid Premiums					
	6.1 Due before November 1		79	79	xxxxxxx	ххххххх
	6.2 Due after November 1		5,197		5,197	\$ 8,619
7.	Reinsurance receivable on paid					
	losses					\$ 55,500
8.	Accrued interest	xxxxxx	22,803		22,803	\$ 24,135
9.	Accrued rent due	xxxxxx				\$-
10.	Equipment and furniture	2,001		2,001	xxxxxx	ххххххх
11.	Automobiles				xxxxxxx	ххххххх
12.	Cash surrender value of life ins.					\$-
13.	Federal income tax recoverable					\$-
14.	Electronic data processing equip	8,690		7,557	1,133	\$ 1,586
15.	Service fees & Misc Rec					\$ 17,124
16.						\$ -
17.	Totals	\$ 5,740,756	\$ 416,917	\$ 9,637	\$ 6,148,035	\$ 5,809,413

4

#### LIABILITIES - DECEMBER 31, 2023

		Current Year	Prior Year
1. Unpaid claims (reported)	\$ 65,505		
2. Unpaid claims (incurred but not reported)			
3. Total unpaid losses	65,505		
4. Less: reinsurance recoverable on unpaid losses			
5. Net unpaid claims		\$ 65,505	\$ 50,588
6. Unpaid adjusting expenses		5,100	4,000
7. Ceded reinsurance balances payable		44,028	47,567
8. Unpaid salaries and commissions		74,085	58,559
9. Borrowed money			
10. Interest due on borrowed money			
11. Amounts withheld for the account of others		3,839	4,758
12. Taxes payable: Real Estate		696	616
Federal Income			
Premium		2,512	2,715
Other		1,582	1,394
13. Other unpaid expenses			
14. Premiums collected for other companies - not remittee	l	15,063	13,398
15. Premiums received in advance		69,165	44,365
*16. Unearned premium reserve	1,056,000	966,000	
17. Service Fees and Employee Benefits Payable		976	976
18. Miscellaneous Liabilities			
19. Total liabilities		\$ 1,338,551	\$ 1,194,936
20. Surplus		\$ 4,809,484	\$ 4,614,477
21. Total liabilities and surplus		\$ 6,148,035	\$ 5,809,413

(line 21 must agree with line 22, column 4, page 4)

5

\*Method of calculation: 40% method.

### **HISTORICAL INFORMATION**

Windstorm	713,608 46,597 - 760,205 713,608 46,597 - 760,205 039,094 541,920 609,893 - 151,813 076,856 20.0% 41.7% 20.0%	1111.7% 0.0% 51.4%	1218.9% 0.0% 46.3%	2,069,345 44,674 - 2,114,019 2,069,345 44,674 - 2,114,019 1,555,601 507,623 281,331 - 788,954 507,623 281,331 - 788,954 - 788,954 749,226	1,915,109 43,267 - 1,958,376 1,958,376 1,958,376 1,432,052 361,291 212,188 - 573,479 361,291 212,188 - 573,479 571,766 - 18.9% 490.4% 0.0% 29.3%
Windstorm       Other         Total Direct Premiums       2,         Net Premiums Written       Fire         Fire       2,         Windstorm       Other         Other       Total Direct Premiums         Total Direct Premiums       2,         Total Net of Reinsurance       2,         Gross Losses Paid       Fire         Fire       9         Windstorm       0         Other       1,         Total       1,         Net Losses Paid       Fire         Fire       9         Windstorm       0         Other       1,         Total       1,         Vindstorm       0         Other       1,         Total       1,         Total Net of Reinsurance       1,         Vindstorm Losses/Windstorm Prem       0         Other Losses/Total Prem       1,         Loss Percentage (Direct)       1,         Fire Losses/Total Prem       1,         Vindstorm Losses/Windstorm Prem       0         Other Losses/Total Prem       1,         Fire Losses/Total Prem       1,         Mindstorm Losses/Windstorm Prem       <	46,597 - 760,205 713,608 46,597 - 760,205 039,094 541,920 609,893 - 151,813 541,920 609,893 - 151,813 076,856 20.0% 41.7% 20.0%	47,956 - 2,508,904 2,460,948 47,956 - 2,508,904 1,951,680 755,930 533,142 - 1,289,072 1,289,072 1,155,657 - 30.7% 1111.7% 0.0% 51.4%	46,001 - 2,237,427 2,191,426 46,001 - 2,237,427 1,715,060 476,032 560,692 - 1,036,724 476,032 560,692 - 1,036,724 897,293 21.7% 1218.9% 0.0% 46.3%	44,674 - 2,114,019 2,069,345 44,674 - 2,114,019 1,555,601 507,623 281,331 - 788,954 749,226 507,623 281,331 - 749,226 507,623 281,331 - 749,226 507,623 281,331 - 749,226 507,623 281,331 - 749,226 507,623 281,331 - 749,226 507,623 281,331 - 749,226 507,623 281,331 - 749,226 507,623 281,331 - 749,226 507,623 281,337 - 749,226 507,623 281,337 - 749,226 507,623 507,624 507,623 507,623 507,623 507,623 507,623 507,624 507,625 507,62	43,267 - 1,958,376 1,915,109 43,267 - 1,958,376 1,432,052 361,291 212,188 - 573,479 361,291 212,188 - 573,479 571,766 18.9% 490.4% 0.0%
Other       2,         Total Direct Premiums       2,         Net Premiums Written       2,         Fire       2,         Windstorm       0         Other       1         Total Direct Premiums       2,         Total Net of Reinsurance       2,         Gross Losses Paid       2,         Fire       2,         Windstorm       0         Other       1,         Total       1,         Net Losses Paid       1,         Fire       2,         Windstorm       0         Other       1,         Total       1,         Net Losses Paid       1,         Fire       2,         Windstorm       0         Other       1,         Total       1,         Total Net of Reinsurance       1,         Uotal Net of Reinsurance       1,         Vindstorm Losses/Windstorm Prem       0         Other Losses/Fire Prem       1,         Loss Percentage (Direct)       Fire Losses/Total Prem         Vindstorm Losses/Windstorm Prem       0         Other Losses/Total Prem       1,         Mindstor	- 760,205 713,608 46,597 - 760,205 039,094 541,920 609,893 - 151,813 541,920 609,893 - 151,813 076,856 20.0% 41.7% 20.0%	- 2,508,904 2,460,948 47,956 - 2,508,904 1,951,680 - 755,930 533,142 - 1,289,072 1,289,072 1,289,072 1,155,657 - 1,155,657 30.7%	2,237,427 2,237,427 2,191,426 46,001 - 2,237,427 1,715,060 476,032 560,692 - 1,036,724 476,032 560,692 - 1,036,724 897,293	- 2,114,019 2,069,345 44,674 - 2,114,019 1,555,601 507,623 281,331 - 788,954 507,623 281,331 - 788,954 507,623 281,331 - 788,954 749,226	- 1,958,376 1,915,109 43,267 - 1,958,376 1,432,052 361,291 212,188 - 573,479 361,291 212,188 - 573,479 571,766 - 18.9% 490.4% 0.0%
Total Direct Premiums       2,         Net Premiums Written	713,608 46,597 - 760,205 039,094 541,920 609,893 - 151,813 541,920 609,893 - 151,813 076,856 20.0% 41.7% 20.0%	2,460,948 47,956 - 2,508,904 1,951,680 755,930 533,142 - 1,289,072 1,289,072 1,289,072 1,155,657 30.7% 1111.7% 0.0% 51.4%	2,191,426 46,001 - 2,237,427 1,715,060 476,032 560,692 - 1,036,724 476,032 560,692 - 1,036,724 897,293	2,069,345 44,674 - 2,114,019 1,555,601 507,623 281,331 - 788,954 507,623 281,331 - 788,954 - 788,954 749,226 24.5% 629.7% 0.0% 37.3%	1,915,109 43,267 - 1,958,376 1,432,052 361,291 212,188 - 573,479 361,291 212,188 - 573,479 571,766 18.9% 490.4% 0.0%
Net Premiums Written         Fire       2,         Windstorm       0         Other       2,         Total Direct Premiums       2,         Total Net of Reinsurance       2,         Gross Losses Paid       2,         Fire       2,         Windstorm       0,         Other       1,         Total       1,         Net Losses Paid       1,         Fire       2,         Windstorm       0,         Other       1,         Total       1,         Net Losses Paid       1,         Fire       2,         Windstorm       0,         Other       1,         Total       1,         Total       1,         Total Net of Reinsurance       1,         Loss Percentage (Direct)       1,         Fire Losses/Fire Prem       1,         Windstorm Losses/Windstorm Prem       0,         Other Losses/Total Prem       1,         Vindstorm Losses/Windstorm Prem       0,         Other Losses/Total Prem       1,         Windstorm Losses/Net Premiums       1,         Total Losses/Total Prem	713,608 46,597 - 760,205 039,094 541,920 609,893 - 151,813 541,920 609,893 - 151,813 076,856 20.0% 41.7% 20.0%	2,460,948 47,956 - 2,508,904 1,951,680 755,930 533,142 - 1,289,072 1,289,072 1,289,072 1,155,657 30.7% 1111.7% 0.0% 51.4%	2,191,426 46,001 - 2,237,427 1,715,060 476,032 560,692 - 1,036,724 476,032 560,692 - 1,036,724 897,293	2,069,345 44,674 - 2,114,019 1,555,601 507,623 281,331 - 788,954 507,623 281,331 - 788,954 - 788,954 749,226 24.5% 629.7% 0.0% 37.3%	1,915,109 43,267 - 1,958,376 1,432,052 361,291 212,188 - 573,479 361,291 212,188 - 573,479 571,766 18.9% 490.4% 0.0%
Fire       2,         Windstorm       0         Other       2,         Total Direct Premiums       2,         Total Net of Reinsurance       2,         Gross Losses Paid       2,         Fire       2,         Windstorm       0         Other       1,         Total       1,         Net Losses Paid       1,         Fire       2,         Windstorm       0         Other       1,         Total       1,         Net Losses Paid       1,         Fire       2,         Windstorm       0,         Other       1,         Total       1,         Total Net of Reinsurance       1,         Total Net of Reinsurance       1,         Loss Percentage (Direct)       1,         Fire Losses/Fire Prem       1,         Windstorm Losses/Windstorm Prem       0         Other Losses/Total Prem       1,         Vindstorm Losses/Windstorm Prem       1,         Other Losses/Total Prem       1,         Windstorm Losses/Net Premiums       1,         Total Losses/Total Prem       1,         <	46,597 - 760,205 039,094 541,920 609,893 - 151,813 541,920 609,893 - 151,813 076,856 20.0% 41.7% 20.0%	47,956 - 2,508,904 1,951,680 - 755,930 533,142 - 1,289,072 - 1,289,072 - 1,289,072 1,155,657 - 30.7% 1111.7% 0.0% 51.4%	46,001 - 2,237,427 1,715,060 476,032 560,692 - 1,036,724 476,032 560,692 - 1,036,724 897,293 21.7% 1218.9% 0.0% 46.3%	44,674 - 2,114,019 1,555,601 - 507,623 281,331 - 788,954 - 507,623 281,331 - 788,954 - 788,954 - 24.5% 629.7% 0.0% 37.3%	43,267 - 1,958,376 1,432,052 - 361,291 212,188 - 573,479 361,291 212,188 - 573,479 571,766 - 18.9% 490.4% 0.0%
Fire       2,         Windstorm       0         Other       2,         Total Direct Premiums       2,         Total Net of Reinsurance       2,         Gross Losses Paid       2,         Fire       2,         Windstorm       0         Other       1,         Total       1,         Net Losses Paid       1,         Fire       2,         Windstorm       0         Other       1,         Total       1,         Net Losses Paid       1,         Fire       2,         Windstorm       0,         Other       1,         Total       1,         Total Net of Reinsurance       1,         Total Net of Reinsurance       1,         Loss Percentage (Direct)       1,         Fire Losses/Fire Prem       1,         Windstorm Losses/Windstorm Prem       0         Other Losses/Total Prem       1,         Vindstorm Losses/Windstorm Prem       1,         Other Losses/Total Prem       1,         Windstorm Losses/Net Premiums       1,         Total Losses/Total Prem       1,         <	46,597 - 760,205 039,094 541,920 609,893 - 151,813 541,920 609,893 - 151,813 076,856 20.0% 41.7% 20.0%	47,956 - 2,508,904 1,951,680 - 755,930 533,142 - 1,289,072 - 1,289,072 - 1,289,072 1,155,657 - 30.7% 1111.7% 0.0% 51.4%	46,001 - 2,237,427 1,715,060 476,032 560,692 - 1,036,724 476,032 560,692 - 1,036,724 897,293 21.7% 1218.9% 0.0% 46.3%	44,674 - 2,114,019 1,555,601 - 507,623 281,331 - 788,954 - 507,623 281,331 - 788,954 - 788,954 - 24.5% 629.7% 0.0% 37.3%	43,267 - 1,958,376 1,432,052 - 361,291 212,188 - 573,479 361,291 212,188 - 573,479 571,766 - 18.9% 490.4% 0.0%
Windstorm       Image: Constraint of Constrain	46,597 - 760,205 039,094 541,920 609,893 - 151,813 541,920 609,893 - 151,813 076,856 20.0% 41.7% 20.0%	47,956 - 2,508,904 1,951,680 - 755,930 533,142 - 1,289,072 - 1,289,072 - 1,289,072 1,155,657 - 30.7% 1111.7% 0.0% 51.4%	46,001 - 2,237,427 1,715,060 476,032 560,692 - 1,036,724 476,032 560,692 - 1,036,724 897,293 21.7% 1218.9% 0.0% 46.3%	44,674 - 2,114,019 1,555,601 - 507,623 281,331 - 788,954 - 507,623 281,331 - 788,954 - 788,954 - 24.5% 629.7% 0.0% 37.3%	43,267 - 1,958,376 1,432,052 - 361,291 212,188 - 573,479 361,291 212,188 - 573,479 571,766 - 18.9% 490.4% 0.0%
Other       2,         Total Direct Premiums       2,         Total Net of Reinsurance       2,         Gross Losses Paid       2,         Fire       2,         Windstorm       0,         Other       1,         Total       1,         Net Losses Paid       1,         Fire       2,         Windstorm       0,         Other       1,         Total       1,         Total       1,         Total Net of Reinsurance       1,         Loss Percentage (Direct)       1,         Fire Losses/Fire Prem       1,         Windstorm Losses/Windstorm Prem       0         Other Losses/Total Prem       1,         Loss Percentage (Net)       1,         Fire Losses/Fire Prem       1,         Windstorm Losses/Windstorm Prem       1,         Other Losses/Fire Prem       1,         Windstorm Losses/Windstorm Prem       1,         Other Losses/Fire Prem       1,         Windstorm Losses/Vitel Premiums       1,         Total Losses/Total Prem       1,         Net Losses/Net Premiums       1,         Total Admitted Assets       6, </td <td>- 760,205 039,094 541,920 609,893 - 151,813 541,920 609,893 - 151,813 076,856 20.0% 41.7% 20.0%</td> <td>- 2,508,904 1,951,680 755,930 533,142 - 1,289,072 755,930 533,142 - 1,289,072 1,155,657 30.7% 1111.7% 0.0% 51.4%</td> <td>- 2,237,427 1,715,060 476,032 560,692 - 1,036,724 476,032 560,692 - 1,036,724 897,293 21.7% 1218.9% 0.0% 46.3%</td> <td>- 2,114,019 1,555,601 507,623 281,331 - 788,954 507,623 281,331 - 788,954 749,226 24.5% 629.7% 0.0% 37.3%</td> <td>- 1,958,376 1,432,052 361,291 212,188 - 573,479 361,291 212,188 - 573,479 571,766 18.9% 490.4% 0.0%</td>	- 760,205 039,094 541,920 609,893 - 151,813 541,920 609,893 - 151,813 076,856 20.0% 41.7% 20.0%	- 2,508,904 1,951,680 755,930 533,142 - 1,289,072 755,930 533,142 - 1,289,072 1,155,657 30.7% 1111.7% 0.0% 51.4%	- 2,237,427 1,715,060 476,032 560,692 - 1,036,724 476,032 560,692 - 1,036,724 897,293 21.7% 1218.9% 0.0% 46.3%	- 2,114,019 1,555,601 507,623 281,331 - 788,954 507,623 281,331 - 788,954 749,226 24.5% 629.7% 0.0% 37.3%	- 1,958,376 1,432,052 361,291 212,188 - 573,479 361,291 212,188 - 573,479 571,766 18.9% 490.4% 0.0%
Total Direct Premiums       2,         Total Net of Reinsurance       2,         Gross Losses Paid	760,205 039,094 541,920 609,893 - 151,813 541,920 609,893 - 151,813 076,856 20.0% 41.7% 20.0%	2,508,904 1,951,680 755,930 533,142 - 1,289,072 755,930 533,142 - 1,289,072 1,155,657 30.7% 1111.7% 0.0% 51.4%	2,237,427 1,715,060 476,032 560,692 - 1,036,724 476,032 560,692 - 1,036,724 897,293 21.7% 1218.9% 0.0% 46.3%	1,555,601 507,623 281,331 - 788,954 507,623 281,331 - 788,954 749,226 24.5% 629.7% 0.0% 37.3%	1,432,052 361,291 212,188 - 573,479 361,291 212,188 - 573,479 571,766 18.9% 490.4% 0.0%
Total Net of Reinsurance       2,1         Gross Losses Paid	039,094 541,920 609,893 - 151,813 541,920 609,893 - 151,813 076,856 20.0% 41.7% 20.0%	1,951,680 755,930 533,142 - 1,289,072 755,930 533,142 - 1,289,072 1,155,657 30.7% 1111.7% 0.0% 51.4%	1,715,060 476,032 560,692 - 1,036,724 476,032 560,692 - 1,036,724 897,293 21.7% 1218.9% 0.0% 46.3%	1,555,601 507,623 281,331 - 788,954 507,623 281,331 - 788,954 749,226 24.5% 629.7% 0.0% 37.3%	1,432,052 361,291 212,188 - 573,479 361,291 212,188 - 573,479 571,766 18.9% 490.4% 0.0%
Fire       9         Windstorm       0         Other       1,         Total       1,         Net Losses Paid       1,         Fire       9         Windstorm       0         Other       1,         Total       1,         Total       1,         Total       1,         Total Net of Reinsurance       1,         Loss Percentage (Direct)       1,         Fire Losses/Fire Prem       9         Windstorm Losses/Windstorm Prem       1,         Other Losses/Total Prem       1,         Loss Percentage (Net)       1,         Fire Losses/Total Prem       1,         Windstorm Losses/Windstorm Prem       1,         Other Losses/Fire Prem       1,         Windstorm Losses/Windstorm Prem       1,         Other Losses/Fire Prem       1,         Windstorm Losses/Windstorm Prem       1,         Other Losses/Net Premiums       1,         Total Admitted Assets       6,         Liabilities       1,         Surplus       4,	609,893 - 151,813 541,920 609,893 - 151,813 076,856 20.0% 41.7% 20.0%	533,142 - 1,289,072 755,930 533,142 - 1,289,072 1,155,657 30.7% 51.4%	560,692 - 1,036,724 476,032 560,692 - 1,036,724 897,293 21.7% 1218.9% 0.0% 46.3%	281,331 - 788,954 507,623 281,331 - 788,954 749,226 24.5% 629.7% 0.0% 37.3%	212,188 - 573,479 361,291 212,188 - 573,479 571,766 18.9% 490.4% 0.0%
Fire       9         Windstorm       0         Other       1,         Total       1,         Net Losses Paid       1,         Fire       9         Windstorm       0         Other       1,         Total       1,         Total       1,         Total       1,         Total Net of Reinsurance       1,         Loss Percentage (Direct)       1,         Fire Losses/Fire Prem       9         Windstorm Losses/Windstorm Prem       1,         Other Losses/Total Prem       1,         Loss Percentage (Net)       1,         Fire Losses/Fire Prem       1,         Windstorm Losses/Windstorm Prem       1,         Other Losses/Fire Prem       1,         Windstorm Losses/Windstorm Prem       1,         Other Losses/Fire Prem       1,         Windstorm Losses/Windstorm Prem       1,         Other Losses/Net Premiums       1,         Total Admitted Assets       6,         Liabilities       1,         Surplus       4,	609,893 - 151,813 541,920 609,893 - 151,813 076,856 20.0% 41.7% 20.0%	533,142 - 1,289,072 755,930 533,142 - 1,289,072 1,155,657 30.7% 51.4%	560,692 - 1,036,724 476,032 560,692 - 1,036,724 897,293 21.7% 1218.9% 0.0% 46.3%	281,331 - 788,954 507,623 281,331 - 788,954 749,226 24.5% 629.7% 0.0% 37.3%	212,188 - 573,479 361,291 212,188 - 573,479 571,766 18.9% 490.4% 0.0%
Windstorm       Other         Total       1,         Net Losses Paid       1,         Fire       9         Windstorm       0         Other       1,         Total       1,         Total       1,         Total       1,         Total Net of Reinsurance       1,         Ioss Percentage (Direct)       1,         Fire Losses/Fire Prem       9         Windstorm Losses/Windstorm Prem       1,         Other Losses/Total Prem       1,         Loss Percentage (Net)       1,         Fire Losses/Fire Prem       1,         Windstorm Losses/Windstorm Prem       1,         Other Losses/Fire Prem       1,         Vindstorm Losses/Windstorm Prem       0,         Other Losses/Fire Prem       1,         Windstorm Losses/Windstorm Prem       0,         Other Losses/Total Prem       1,         Net Losses/Total Prem       1,         Balance Sheet Items       1,         Total Admitted Assets       6,         Liabilities       1,         Surplus       4,	609,893 - 151,813 541,920 609,893 - 151,813 076,856 20.0% 41.7% 20.0%	533,142 - 1,289,072 755,930 533,142 - 1,289,072 1,155,657 30.7% 51.4%	560,692 - 1,036,724 476,032 560,692 - 1,036,724 897,293 21.7% 1218.9% 0.0% 46.3%	281,331 - 788,954 507,623 281,331 - 788,954 749,226 24.5% 629.7% 0.0% 37.3%	212,188 - 573,479 361,291 212,188 - 573,479 571,766 18.9% 490.4% 0.0%
Other       1,         Total       1,         Net Losses Paid       1,         Fire       9         Windstorm       0         Other       1,         Total       1,         Total Net of Reinsurance       1,         Iter Losses/Fire Prem       1,         Vindstorm Losses/Windstorm Prem       1,         Other Losses/Fire Prem       1,         Vindstorm Losses/Windstorm Prem       1,         Other Losses/Total Prem       1,         Loss Percentage (Net)       1,         Fire Losses/Fire Prem       1,         Vindstorm Losses/Windstorm Prem       1,         Other Losses/Fire Prem       1,         Windstorm Losses/Windstorm Prem       1,         Other Losses/Fire Prem       1,         Windstorm Losses/Windstorm Prem       1,         Other Losses/Total Prem       1,         Windstorm Losses/Windstorm Prem       1,         Other Losses/Total Prem       1,         Balance Sheet Items       1,         Total Admitted Assets       6,         Liabilities       1,         Surplus       4,	- 151,813 541,920 609,893 - 151,813 076,856 20.0% 41.7% 20.0%	- 1,289,072 755,930 533,142 - 1,289,072 1,155,657 30.7% 1111.7% 0.0% 51.4% 30.7%	- 1,036,724 476,032 560,692 - 1,036,724 897,293 21.7% 1218.9% 0.0% 46.3%	- 788,954 507,623 281,331 - 788,954 749,226 24.5% 629.7% 0.0% 37.3%	- 573,479 361,291 212,188 - 573,479 571,766 18.9% 490.4% 0.0%
Total       1,         Net Losses Paid       1         Fire       9         Windstorm       0         Other       1,         Total       1,         Total Net of Reinsurance       1,         Loss Percentage (Direct)       1         Fire Losses/Fire Prem       1         Windstorm Losses/Windstorm Prem       1         Other Losses/Fire Prem       1         Vindstorm Losses/Vindstorm Prem       1         Other Losses/Total Prem       1         Vindstorm Losses/Vindstorm Prem       1         Other Losses/Fire Prem       1         Vindstorm Losses/Windstorm Prem       1         Other Losses/Fire Prem       1         Windstorm Losses/Windstorm Prem       1         Other Losses/Fire Prem       1         Windstorm Losses/Windstorm Prem       1         Other Losses/Total Prem       1         Windstorm Losses/Net Premiums       1         Total Admitted Assets       6         Liabilities       1,         Surplus       4,	541,920 609,893 - 151,813 076,856 20.0% 1308.9% 0.0% 41.7% 20.0%	755,930 533,142 - 1,289,072 1,155,657 30.7% 0.0% 51.4%	476,032 560,692 - 1,036,724 897,293 21.7% 1218.9% 0.0% 46.3%	507,623 281,331 - 788,954 749,226 24.5% 629.7% 0.0% 37.3%	361,291 212,188 - 573,479 571,766 18.9% 490.4% 0.0%
Net Losses Paid         Fire         Windstorm         Other         Total         Total Net of Reinsurance         1,         Loss Percentage (Direct)         Fire Losses/Fire Prem         Windstorm Losses/Windstorm Prem         Other Losses/Fire Prem         Windstorm Losses/Windstorm Prem         Other Losses/Total Prem         Loss Percentage (Net)         Fire Losses/Fire Prem         Windstorm Losses/Windstorm Prem         Other Losses/Total Prem         Net Losses/Total Prem         Net Losses/Net Premiums         Total Admitted Assets         G,         Liabilities       1,         Surplus       4,	541,920 609,893 - 151,813 076,856 20.0% 1308.9% 0.0% 41.7% 20.0%	755,930 533,142 - 1,289,072 1,155,657 30.7% 0.0% 51.4%	476,032 560,692 - 1,036,724 897,293 21.7% 1218.9% 0.0% 46.3%	507,623 281,331 - 788,954 749,226 24.5% 629.7% 0.0% 37.3%	361,291 212,188 - 573,479 571,766 18.9% 490.4% 0.0%
Fire       Image: Second	609,893 - 151,813 076,856 20.0% 1308.9% 0.0% 41.7% 20.0%	533,142 - 1,289,072 1,155,657 30.7% 1111.7% 0.0% 51.4%	560,692 - 1,036,724 897,293 21.7% 1218.9% 0.0% 46.3%	281,331 - 788,954 749,226 24.5% 629.7% 0.0% 37.3%	212,188 - 573,479 571,766 
Fire       Image: Second	609,893 - 151,813 076,856 20.0% 1308.9% 0.0% 41.7% 20.0%	533,142 - 1,289,072 1,155,657 30.7% 1111.7% 0.0% 51.4%	560,692 - 1,036,724 897,293 21.7% 1218.9% 0.0% 46.3%	281,331 - 788,954 749,226 24.5% 629.7% 0.0% 37.3%	212,188 - 573,479 571,766 
Windstorm       O         Other       1         Total       1         Total Net of Reinsurance       1, <b>Loss Percentage (Direct)</b> 1         Fire Losses/Fire Prem       1         Windstorm Losses/Windstorm Prem       1         Other Losses/Fire Prem       1         Windstorm Losses/Windstorm Prem       1         Other Losses/Total Prem       1 <b>Loss Percentage (Net)</b> 1         Fire Losses/Fire Prem       1         Windstorm Losses/Windstorm Prem       1         Other Losses/Fire Prem       1         Windstorm Losses/Windstorm Prem       1         Other Losses/Fire Prem       1         Windstorm Losses/Windstorm Prem       1         Other Losses/Total Prem       1         Windstorm Losses/Windstorm Prem       1         Other Losses/Total Prem       1         Balance Sheet Items       1         Total Admitted Assets       6         Liabilities       1, 1         Surplus       4, 1	609,893 - 151,813 076,856 20.0% 1308.9% 0.0% 41.7% 20.0%	533,142 - 1,289,072 1,155,657 30.7% 1111.7% 0.0% 51.4%	560,692 - 1,036,724 897,293 21.7% 1218.9% 0.0% 46.3%	281,331 - 788,954 749,226 24.5% 629.7% 0.0% 37.3%	212,188 - 573,479 571,766 
Other       1,         Total       1,         Total Net of Reinsurance       1,         Loss Percentage (Direct)       1,         Fire Losses/Fire Prem       1,         Windstorm Losses/Windstorm Prem       1,         Other Losses/Fire Prem       1,         Other Losses"/"Other Premiums       1,         Total Losses/Total Prem       1,         Kindstorm Losses/Windstorm Prem       1,         Other Losses/Fire Prem       1,         Windstorm Losses/Windstorm Prem       1,         Other Losses/Total Prem       1,         Windstorm Losses/Windstorm Prem       1,         Other Losses/Total Prem       1,         Mindstorm Losses/Total Prem       1,         Met Losses/Total Prem       1,         Balance Sheet Items       1,         Total Admitted Assets       6,         Liabilities       1,         Surplus       4,	- 151,813 076,856 20.0% 1308.9% 0.0% 41.7% 20.0%	- 1,289,072 1,155,657 30.7% 1111.7% 0.0% 51.4%	- 1,036,724 897,293 21.7% 1218.9% 0.0% 46.3%	- 788,954 749,226 24.5% 629.7% 0.0% 37.3%	- 573,479 571,766 18.9% 490.4% 0.0%
Total       1,         Total Net of Reinsurance       1,         Intervention of the second secon	20.0% 20.0% 1308.9% 0.0% 41.7%	1,155,657 30.7% 1111.7% 0.0% 51.4%	1,036,724 897,293 21.7% 1218.9% 0.0% 46.3%	749,226 24.5% 629.7% 0.0% 37.3%	571,766 18.9% 490.4% 0.0%
Total Net of Reinsurance       1,         Loss Percentage (Direct)       Fire Losses/Fire Prem         Fire Losses/Fire Prem       Mindstorm Losses/Windstorm Prem         Other Losses/Windstorm Prem       Other Losses/Total Prem         Image: Contract Contend Contract Contrelation Contract Contend	20.0% 20.0% 1308.9% 0.0% 41.7%	1,155,657 30.7% 1111.7% 0.0% 51.4%	897,293 21.7% 1218.9% 0.0% 46.3%	749,226 24.5% 629.7% 0.0% 37.3%	571,766 18.9% 490.4% 0.0%
Loss Percentage (Direct)         Fire Losses/Fire Prem         Windstorm Losses/Windstorm Prem         Other Losses"/"Other Premiums         Total Losses/Total Prem         Loss Percentage (Net)         Fire Losses/Fire Prem         Windstorm Losses/Windstorm Prem         Other Losses/Fire Prem         Windstorm Losses/Windstorm Prem         Other Losses/Fire Prem         Windstorm Losses/Windstorm Prem         Other Losses/Total Prem         Net Losses/Total Prem         Net Losses/Net Premiums         Total Admitted Assets         6,         Liabilities       1,         Surplus       4,	20.0% 1308.9% 0.0% 41.7% 20.0%	30.7% 1111.7% 0.0% 51.4%	21.7% 1218.9% 0.0% 46.3%	24.5% 629.7% 0.0% 37.3%	18.9% 490.4% 0.0%
Fire Losses/Fire Prem         Windstorm Losses/Windstorm Prem         Other Losses"/"Other Premiums         Total Losses/Total Prem         Loss Percentage (Net)         Fire Losses/Fire Prem         Windstorm Losses/Windstorm Prem         Other Losses/Fire Prem         Windstorm Losses/Windstorm Prem         Other Losses/Fire Prem         Windstorm Losses/Windstorm Prem         Other Losses/Total Premiums         Total Losses/Total Prem         Net Losses/Net Premiums         Balance Sheet Items         Total Admitted Assets       6,         Liabilities       1,         Surplus       4,	1308.9% 0.0% 41.7% 20.0%	1111.7% 0.0% 51.4%	1218.9% 0.0% 46.3%	629.7% 0.0% 37.3%	490.4% 0.0%
Windstorm Losses/Windstorm Prem         Other Losses"/"Other Premiums         Total Losses/Total Prem         Loss Percentage (Net)         Fire Losses/Fire Prem         Windstorm Losses/Windstorm Prem         Other Losses/Fire Prem         Windstorm Losses/Windstorm Prem         Other Losses/Fire Prem         Net Losses/Total Prem         Net Losses/Total Prem         Balance Sheet Items         Total Admitted Assets         6,         Liabilities         1,         Surplus       4,	1308.9% 0.0% 41.7% 20.0%	1111.7% 0.0% 51.4%	1218.9% 0.0% 46.3%	629.7% 0.0% 37.3%	490.4% 0.0%
Other Losses"/"Other Premiums         Total Losses/Total Prem         Loss Percentage (Net)         Fire Losses/Fire Prem         Windstorm Losses/Windstorm Prem         Other Losses/Violater Premiums         Total Losses/Total Prem         Net Losses/Total Prem         Net Losses/Net Premiums         Total Admitted Assets         Liabilities         1,         Surplus       4,	0.0% 41.7% 20.0%	0.0% 51.4%	0.0%	0.0% 37.3%	0.0%
Total Losses/Total Prem         Loss Percentage (Net)         Fire Losses/Fire Prem         Windstorm Losses/Windstorm Prem         Other Losses/Vindstorm Prem         Other Losses/Total Prem         Net Losses/Total Prem         Net Losses/Net Premiums         Total Admitted Assets         Liabilities         1,         Surplus       4,	41.7%	51.4%	46.3%	37.3%	
Loss Percentage (Net)         Fire Losses/Fire Prem         Windstorm Losses/Windstorm Prem         Other Losses/Windstorm Prem         Other Losses/Vindstorm Prem         Net Losses/Total Prem         Net Losses/Net Premiums         Balance Sheet Items         Total Admitted Assets         1,         Surplus       4,	20.0%	30.7%			29.3%
Fire Losses/Fire Prem         Windstorm Losses/Windstorm Prem         Other Losses"/"Other Premiums         Total Losses/Total Prem         Net Losses/Net Premiums         Balance Sheet Items         Total Admitted Assets         Liabilities         1,         Surplus       4,			21.7%	04.5%	
Fire Losses/Fire Prem         Windstorm Losses/Windstorm Prem         Other Losses"/"Other Premiums         Total Losses/Total Prem         Net Losses/Net Premiums         Balance Sheet Items         Total Admitted Assets         Liabilities         1,         Surplus       4,			21.7%	04.5%	
Windstorm Losses/Windstorm Prem         Other Losses"/"Other Premiums         Total Losses/Total Prem         Net Losses/Net Premiums         Balance Sheet Items         Total Admitted Assets         Liabilities         1,         Surplus       4,			21.7%		
Other Losses"/"Other Premiums         Total Losses/Total Prem         Net Losses/Net Premiums         Balance Sheet Items         Total Admitted Assets         Liabilities       1,         Surplus       4,				24.5%	18.9%
Total Losses/Total Prem         Net Losses/Net Premiums         Balance Sheet Items         Total Admitted Assets       6,         Liabilities       1,         Surplus       4,i	1308.9%			629.7%	490.4%
Net Losses/Net Premiums         Balance Sheet Items         Total Admitted Assets       6,         Liabilities       1,         Surplus       4,	0.0%			0.0%	0.0%
Balance Sheet Items         Total Admitted Assets       6,         Liabilities       1,         Surplus       4,	41.7% 52.8%			37.3% 48.2%	29.3% 39.9%
Total Admitted Assets6,Liabilities1,Surplus4,	52.0%	59.270	52.570	40.270	39.9%
Total Admitted Assets6,Liabilities1,Surplus4,					
Liabilities 1, Surplus 4,	148,035	5,809,414	5,856,080	5,324,268	5,004,329
	338,551	1,194,935	1,188,979	1,071,822	1,135,650
Bonds	809,484	4,614,479	4,667,101	4,252,446	3,868,679
<b></b>	684,524	3,601,194	3,434,569	3,329,854	3,295,747
Stocks 1,	561,093	1,328,239	1,591,171	1,300,540	1,080,749
Real Estate	20,953	22,570	24,186	25,802	27,418
Unpaid Premium (line 8.1)	-	298	104	-	-
Unpaid Premium (line 8.2)	5,197	8,619	5,161	8,081	15,198
Unearned Premium 1,	056,000	966,000	858,000	800,000	750,000
Balance Sheet Percentages					
Bonds/Admitted Assets	60%			63%	66%
Stocks/Admitted Assets Real Estate/Admitted Assets	25% 0%			24% 0%	<u>22%</u> 1%
Unpaid Prem (line 8.2)/Admitted Assets	0%			0%	0%
	070	0%	0%	070	0%
Income/Disbursement Items					
	498,760	2,387,627	2,135,097	1,901,269	1,956,269
	258,108	2,234,470	1,812,647	1,724,180	1,413,361
	851,470	814,076	721,556	671,263	643,311
	408,105	387,289	315,905	297,183	294,897
Investment Income	201,113	217,399	193,776	159,107	355,740
Salaries (lines 14-17)	151,289	154,730	149,139	137,939	124,183
<u>Other</u>					
Gross Risk in Force 1,071,	594 844	968,498,784	836,279,527	764,553,733	712,561,132
Number of Policies		2,269	2,176	2,115	2,051
Operating Expense/Net Premium	2,234 42%	42%	42%	43%	45%