

December 31, 2023 - Annual Statement

Iowa Company Number: 0151

Farm & Home Mutual Insurance Association

Nancy Suzanne Wood
102 S IOWA AVE
WASHINGTON IA 52353-009

For Office Use Only

NAIC NUMBER _____

AUDITED BY _____

DATE _____ 12/31/2023

APPROVED _____

ANNUAL STATEMENT
OF THE

Farm and Home Mutual Insurance Association

For the Year Ended December 31, 2023

FARM AND HOME MUTUAL INSURANCE ASSOCIATION

**Year
2023**

Assets

Line	1	2	3	4
	As of 12/31/2023	Nonadmitted	Net Admitted Assets	As of 12/31/2022
1 Bonds (Schedule D)	4,188,426	-	4,188,426	3,319,001
2 Stocks (Schedule D)				
2.1 Preferred Stocks	-		-	-
2.2 Common Stocks	1,594,621		1,594,621	2,286,038
3 Real Estate (Schedule A)	145,123	71,180	73,943	78,877
4 Cash				
4.1 Cash	330,020		330,020	255,151
4.2 Cash equivalents	122,926		122,926	239,299
4.3 Short-term investments	-		-	-
5 Receivables for securities			-	-
6 Aggregate write-ins for invested assets	-		-	-
7 Subtotal, cash and invested assets	6,381,117	71,180	6,309,937	6,178,367
8 Investment income due and accrued	37,976		37,976	22,888
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	11,011		11,011	18,625
9.2 Deferred premiums	197,940		197,940	183,988
10 Reinsurance (Schedule F)				
10.1 Amounts recoverable from reinsurers	4,916		4,916	44,207
10.3 Other amounts receivable under reinsurance contracts	-		-	-
11 Current federal income tax recoverable	49,000	49,000	-	-
12 Electronic data processing equipment and software	824	-	824	1,154
13 Furniture and equipment assets	2,058	2,058	-	-
14 Receivables from subsidiaries			-	-
15 Aggregate write-ins for other than invested assets	524	524	-	-
16 Total	6,685,366	122,762	6,562,605	6,449,229

DETAILS OF WRITE-INS

0601 <i>insert write-in</i>			0	-
0602 <i>insert write-in</i>			0	-
0603 <i>insert write-in</i>			0	-
0604 <i>insert write-in</i>			0	-
0605 <i>insert write-in</i>			0	-
0606 <i>insert write-in</i>			0	-
0607 <i>insert write-in</i>			0	-
0608 <i>insert write-in</i>			0	-
0699 Totals (Line 6 above)	0	0	0	0

DETAILS OF WRITE-INS

1501 <i>Prepaid Leased Asset</i>	524	524	0	-
1502 <i>insert write-in</i>			0	-
1503 <i>insert write-in</i>			0	-
1504 <i>insert write-in</i>			0	-
1505 <i>insert write-in</i>			0	-
1506 <i>insert write-in</i>			0	-
1507 <i>insert write-in</i>			0	-
1508 <i>insert write-in</i>			0	-
1599 Totals (Line 15 above)	524	524	0	0

FARM AND HOME MUTUAL INSURANCE ASSOCIATION

**Year
2023**

LIABILITIES, SURPLUS AND OTHER FUNDS

Line	1	2
	As of 12/31/2023	As of 12/31/2022
1 Losses	170,400	124,900
2 Loss Adjustment Expenses	11,362	10,622
3 Commissions payable, contingent commissions	56,457	106,801
4 Other Expenses	57,184	55,516
5 Taxes licenses and fees due and accrued	5,660	4,950
6 Current federal income taxes	-	-
7 Borrowed Money	-	-
8 Unearned Premiums	1,005,772	943,754
9 Advance Premiums	19,743	24,755
10 Ceded reinsurance premiums payable	106,497	35,588
11 Funds held by company under reins treaties	5,437	6,785
12 Amounts withheld or retained by company for account of other	647	1,590
13 Aggregate write Ins for liabilities	5	31
14 Total Liabilities (Lines 1 through 13)	1,439,165	1,315,292
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	5,123,440	5,133,937
18 Surplus as regards policyholders	5,123,440	5,133,937
19 Totals (Page 2, Line 16, Col. 3)	6,562,605	6,449,229

DETAILS OF WRITE-INS

1301 <i>Suspense</i>	5	31
1302 <i>insert write-in</i>		-
1303 <i>insert write-in</i>		-
1304 <i>insert write-in</i>		-
1305 <i>insert write-in</i>		-
1399 Totals (Line 13 above)	5	31

DETAILS OF WRITE-INS

1501 <i>insert write-in</i>		-
1502 <i>insert write-in</i>		-
1503 <i>insert write-in</i>		-
1504 <i>insert write-in</i>		-
1505 <i>insert write-in</i>		-
1599 Totals (Line 15 above)	-	-

DETAILS OF WRITE-INS

1601 <i>insert write-in</i>		-
1602 <i>insert write-in</i>		-
1603 <i>insert write-in</i>		-
1604 <i>insert write-in</i>		-
1605 <i>insert write-in</i>		-
1699 Totals (Line 16 above)	-	-

FARM AND HOME MUTUAL INSURANCE ASSOCIATION

**Year
2023**

STATEMENT OF INCOME

Line	1 As of 12/31/2023	2 As of 12/31/2022
<u>Underwriting Income</u>		
1 Premiums earned (Part 1, Line 7, Column 4)	1,326,846	1,360,585
<u>Deductions:</u>		
2 Losses incurred (Part 2, Line 21, Column 7)	862,269	513,447
3 Loss adjustment expenses incurred (Part 3, Line 24, Column 1)	115,648	80,749
<u>4 Underwriting expenses</u>		
4.1 Commissions	257,589	306,635
4.2 Salaries	84,097	83,574
4.3 Tax, licenses and fees	21,488	18,971
4.4 Other underwriting expenses incurred	251,959	243,471
5 Aggregate write-ins for underwriting deductions	-	-
6 Total underwriting deductions	1,593,049	1,246,847
7 Net underwriting gain (loss) (Line 1-Line 6)	(266,203)	113,737
<u>Net Investment Income:</u>		
8 Net Investment Income Earned - Exhibit of Net Investment income	80,992	52,934
9 Net Realized Capital Gains (Losses) less capital gains tax - Exhibit of Capital Gains (Losses)	219,204	77,788
10 Net investment gain (loss) (Lines 8+9)	300,195	130,723
<u>Other Income</u>		
11 Finance and service charges not included in premiums	-	-
12 Aggregate write-ins for miscellaneous income	19,309	22,684
13 Total other income (Lines 11+Line 12)	19,309	22,684
Net Income after capital gains tax and before all other federal income taxes (Lines 7+10+13)	53,301	267,144
15 Federal income taxes incurred	6,000	(14,039)
16 Net income (Line 14-Line 15)	47,301	281,183
<u>Capital and Surplus Account</u>		
17 Surplus as regards policyholders, December 31 prior year (Page 4, Line 18, Column 2)	5,133,937	5,231,262
18 Net income (from Line 16)	47,301	281,183
19 Change in net unrealized capital gains (losses) less capital gains (Exhibit of Capital Gains Col 4, Ln 7)	(69,127)	(349,314)
20 Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col 3)	11,328	(40,195)
21 Aggregate write-ins for gains and losses in surplus	-	-
22 Change in surplus as regards policyholders for the year (Lines 18 through 21)	(10,497)	(108,325)
23 Surplus as regards policyholders, December 31 current year (Line 17+ Line 22) (Page 3, Line 18)	5,123,440	5,122,937
<u>DETAILS OF:</u>		
0501 <i>insert write-in</i>		-
0502 <i>insert write-in</i>		-
0503 <i>insert write-in</i>		-
0504 <i>insert write-in</i>		-
0505 <i>insert write-in</i>		-
0599 Totals (Lines 0501 through 0505) (Line 5 above)	-	-
1201 <i>Net Premiums Collected for Others</i>	17,709	22,684
1202 <i>Billing Fees</i>	1,600	-
1203 <i>insert write-in</i>		-
1204 <i>insert write-in</i>		-
1205 <i>insert write-in</i>		-
1299 Totals (Lines 1201 through 1205) (Line 12 above)	19,309	22,684
2101 <i>insert write-in</i>		-
2102 <i>insert write-in</i>		-
2103 <i>insert write-in</i>		-
2104 <i>insert write-in</i>		-
2105 <i>insert write-in</i>		-
2199 Totals (Lines 2101 through 2105) (Line 21 above)	-	-

FARM AND HOME MUTUAL INSURANCE ASSOCIATION

**Year
2023**

STATEMENT OF CASH FLOW

Line	1 As of 12/31/2023	2 As of 12/31/2022
<u>Cash from Operations</u>		
1 Premiums collected net of reinsurance	1,449,459	1,431,353
2 Net investment income:	95,639	102,813
3 Miscellaneous income	19,309	22,684
4 Total (Lines 1 through 3)	<u>1,564,407</u>	<u>1,556,850</u>
5 Benefit and loss related payments	777,478	429,185
6 Commissions, expenses paid and aggregate write-ins for deductions	780,384	695,297
7 Federal taxes paid (recovered) net of \$:ax on capital gains (losses)	-	(14,039)
8 Total (Lines 5 through 7)	<u>1,557,863</u>	<u>1,110,443</u>
9 Net cash from operations (Line 4 minus Line 8)	<u>6,544</u>	<u>446,408</u>
<u>Cash from Investments</u>		
10 Proceeds from investments sold, matured or repaid		
10.1 Bonds (link locations)	200,666	347,669
10.2 Stocks	1,262,395	462,884
10.3 Real Estate	-	-
10.4 Miscellaneous proceeds	-	-
10.5 Total investment proceeds (Lines 10.1 to 10.4)	<u>1,463,061</u>	<u>810,554</u>
11 Cost of investments acquired (long-term only):		
11.1 Bonds (link locations)	1,090,369	483,133
11.2 Stocks	420,868	576,146
11.3 Real Estate	-	6,101
11.4 Miscellaneous applications	-	-
11.5 Total investments acquired (Lines 11.1 to 11.4)	<u>1,511,236</u>	<u>1,065,380</u>
12 Net cash from investments (Line 11.5 minus Line 10.5)	<u>(48,175)</u>	<u>(254,826)</u>
<u>Cash from Financing and Miscellaneous Sources</u>		
13 Cash provided (applied):		
13.1 Borrowed funds	-	-
13.2 Other cash provided (applied)	126	(39,664)
14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	<u>126</u>	<u>(39,664)</u>
<u>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</u>		
15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)	<u>(41,505)</u>	<u>151,917</u>
16 Cash, cash equivalents and short-term investments		
17.1 Beginning of year	494,451	342,533
17.2 End of year (Line 15 plus Line 17.1)	<u>452,946</u>	<u>494,451</u>

FARM AND HOME MUTUAL INSURANCE ASSOCIATION

Year
2023

Underwriting and Investment Exhibit
Part 1 - Premiums Earned

Line	Direct Premium	1 Net Premiums Written per Written in 2023 Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year per Col. 5 Part 1A	4 Premiums Earned During year Cols. 1+2+3 (1)+(2)-(3)
1	Wind	560,999	437,864	468,529	530,334
2	Fire	793,326	492,523	523,243	762,606
3	Inland marine	34,539	13,367	14,000	33,907
4	Equipment breakdown	0		0	0
5	Service lines	0		0	0
6	Other lines	0		0	0
7	Total	1,388,864	943,754	1,005,772	1,326,846

FARM AND HOME MUTUAL INSURANCE ASSOCIATION	Year 2023
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**Underwriting and Investment Exhibit
Part 1A - Recapitulation of All Premiums**

Line	Direct Premium	1 Amount Unearned (a)	2 Earned but Unbilled Premium	3 Total Reserve for Unearned Premiums Columns 1+2
1	Wind	468,529		468,529
2	Fire	523,243		523,243
3	Inland marine	14,000		14,000
4	Equipment breakdown			0
5	Service lines			0
6	Other lines			0
7	Total	1,005,772	0	1,005,772

(a) State here the basis of computation used in each case.

Actual

UNDERWRITING AND INVESTMENT EXHIBIT
PART 1B - Premiums Written

Line	Direct Premium	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premiums Written Columns 1+2-3
1 Wind		924,165		363,166	560,999
2 Fire		1,021,762		228,436	793,326
3 Inland marine		34,539			34,539
4 Equipment breakdown					0
5 Service lines					0
6 Other lines					0
7 Total		1,980,467	0	591,602	1,388,864

FARM AND HOME MUTUAL INSURANCE ASSOCIATION

Year
2023

UNDERWRITING AND INVESTMENT
PART 2 - Losses Paid and Incurred

Line	Direct Losses	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4+5-6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
		1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments Cols. 1+2-3				
1	Wind	691,034		35,425	655,608	165,400	72,200	748,808	87%
2	Fire	160,257		(903)	161,160	5,000	52,700	113,460	13%
3	Inland marine				-	0		-	0%
4	Equipment breakdown				-	0		-	0%
5	Service lines				-	0		-	0%
6	Other lines				-	0		-	0%
7	Total	851,291		34,522	816,769	170,400	124,900	862,269	100%

FARM AND HOME MUTUAL INSURANCE ASSOCIATION

Year
2023

UNDERWRITING AND INVESTMENT
PART 2A - Unpaid Losses and Loss Adjustment Expenses

Line	Direct Losses	Reported Losses			Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4+5+6-7)	9 Net Unpaid Loss Adjustment Expenses
		1 Direct Business	2 Reinsurance Assumed	3 Deduct Reinsurance Recovered	4 Net Losses Excl. Incurred But Not Reported Cols. 1+2-3	5 Direct	6 Reinsurance Assumed		
1	Wind	165,400			165,400			165,400	11,029
2	Fire	5,000			5,000			5,000	333
3	Inland marine				-			-	
4	Equipment breakdown				-			-	
5	Service lines				-			-	
6	Other lines				-			-	
7	Totals	170,400	0	0	170,400	0	0	170,400	11,362

FARM AND HOME MUTUAL INSURANCE ASSOCIATION

Year
2023

UNDERWRITING AND INVESTMENT EXHIBIT
Part 3 - Expenses

Line	Type of Expense	1 Loss Adjustment Expenses	2 Other UW Expenses	3 Investment Expenses	4 Total
1	Claim Adjustment Services:				
1.1	Direct	54,919			54,919
1.2	Reinsurance assumed				
1.3	Reinsurance ceded				
1.4	Net claim adjustment services	54,919			54,919
2	Commission and Brokerage:				
2.1	Direct excluding contingent		270,662		270,662
2.2	Reinsurance assumed excluding contingent				
2.3	Reinsurance ceded excluding contingent				
2.4	Contingent		(13,073)		(13,073)
2.5	Policy and membership fees				
2.6	Net commission and brokerage		257,589		257,589
3	Allowances to managers and agents				
4	Advertising		22,400		22,400
5	Boards, bureaus and associations		9,143		9,143
6	Surveys and underwriting reports		83,500		83,500
7	Salary and related items:				
7.1	Salaries	21,159	84,097	10,403	115,660
7.2	Payroll taxes	2,728	10,339	1,292	14,360
8	Employee relations and welfare	2,377	(526)	803	2,654
9	Insurance	5,392	20,432	2,554	28,378
10	Directors' fees	4,581	17,359	2,170	24,109
11	Travel and travel items	220	833	104	1,158
12	Rent and rent items				
13	Equipment	5,360	20,496	2,553	28,410
14	Cost or depreciation of EDP equipment and software	464	1,759	220	2,443
15	Printing and stationery	5,775	21,928	2,755	30,458
16	Postage, telephone and exchange	2,802	11,006	1,371	15,179
17	Legal and auditing	7,283	23,672	3,476	34,431
18	Totals	58,142	326,438	27,702	412,282
19	Taxes, licenses and fees:				
19.1	State and local insurance taxes deducting guaranty association credits \$0		19,780		19,780
19.2	Insurance department licenses and fees		1,708		1,708
19.3	All other (excluding federal income and real estate)				
19.4	Total taxes, licenses and fees		21,488		21,488
20	Real estate expenses			18,528	18,528
21	Real estate taxes			3,103	3,103
23	Aggregate write-ins for miscellaneous expenses	2,587	9,618	30,738	42,943
24	Total expenses incurred	115,648	615,133	80,071	810,852
25	Less unpaid expenses - current year	11,362	102,864	16,241	130,468
26	Add unpaid expenses - prior year	10,622	153,314	13,838	177,774
27	Total expenses paid	114,908	665,582	77,668	858,158
Details of Write-Ins					
2301	Investment Fees			29,241	29,241
2302	Misc Expenses	2,587	9,618	1,497	13,702
2303	insert write-in				
2399	Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	2,587	9,618	30,738	42,943

EXHIBIT OF NET INVESTMENT INCOME

Line	Asset	1 Collected During Year	2 Earned During Year
1	U.S. Government Bonds	7,002	5,960
1.1	Bonds exempt from U.S. tax	26,196	30,046
1.2	Other bonds (unaffiliated)	51,440	63,720
2.1	Preferred stocks (unaffiliated)		
2.11	Preferred stocks of affiliates		
2.2	Common stocks (unaffiliated)	56,514	56,514
2.21	Common stocks of affiliates		
3	Real estate		
4	Cash, cash equivalents and short-term investments	12,220	12,220
5	Other invested assets		
6	Aggregate write-ins for investment income	-	-
7	Total gross investment income	153,373	168,461
8	Investment expenses		76,968
9	Investment taxes, licenses and fees, excluding federal income taxes		3,103
10	Interest expense		286
11	Depreciation on real estate and other invested assets		7,113
12	Aggregate write-ins for deductions for investment income		-
13	Total deductions (Lines 8 through 12)		87,470
14	Net investment income (Line 7 - 13)		80,992

DETAILS OF WRITE-INS

0601	Federal Income Tax Refund Interest		
0602	insert write-in		
0603	insert write-in		
0699	Totals (Lines 0601 through 0603) (Line 6 above)	0	0
1201	insert write-in		
1202	insert write-in		
1203	insert write-in		
1299	Totals (Lines 1201 through 1203) (Line 12 above)		0

EXHIBIT OF CAPITAL GAINS (LOSSES)

	(1) Realized Gain (Loss) On Sales or Maturity	(2) Other Realized Adjustments	(3) Total Realized Capital Gain (Loss) (Columns 1+2)	(4) Change in Unrealized Capital Gain (Loss)
1 U.S. Government bonds	(33)		(33)	
1.1 Bonds exempt from U.S. tax				
1.2 Other bonds (unaffiliated)	-		-	
2.1 Preferred stocks (unaffiliated)				
2.11 Preferred stocks of affiliates				
2.2 Common stocks (unaffiliated)	219,237		219,237	(89,017)
2.21 Common stocks of affiliates				19,890
3 Real estate				
4 Cash, cash equivalents and short-term investments				
5 Other invested assets				
6 Aggregate write-ins for capital gains (losses)	-	-	-	-
7 Total capital gains (losses)	219,204	-	219,204	(69,127)

DETAILS OF WRITE-INS

0601	insert write-in			
0602	insert write-in			
0603	insert write-in			
0699	Totals (Lines 0601 through 0603) (Line 6 above)	-	-	-

FARM AND HOME MUTUAL INSURANCE ASSOCIATION

Year
2023

EXHIBIT OF NON-ADMITTED ASSETS

Line	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col 1)
1 Bonds (Schedule D)	-	-	-
2 Stocks (Schedule D)	-	-	-
2.1 Preferred Stocks	-	-	-
2.2 Common Stocks	-	-	-
3 Real Estate (Schedule A)	71,180	73,359	2,179
4 Cash			
4.1 Cash equivalents	-	-	-
4.2 Short-term investments	-	-	-
5 Receivables for securities	-	-	-
6 Aggregate write-ins for invested assets	-	-	1,035
7 Subtotal, cash and invested assets	71,180	73,359	2,179
8 Investment income due and accrued	-	-	-
9 Premium and Considerations			
9.1 Uncollected premium and agents' balances in course of collection	-	1,035	1,035
9.2 Deferred premiums	-	-	-
10 Reinsurance (Schedule F)			
10.1 Amounts recoverable from reinsurers	-	-	-
10.3 Other amounts receivable under reinsurance contracts	-	-	-
11 Current federal income tax recoverable	49,000	55,000	6,000
12 Electronic data processing equipment and software	-	446	446
13 Furniture and equipment assets	2,058	3,154	1,096
14 Receivables from subsidiaries	-	-	-
15 Aggregate write-ins for other than invested assets	524	1,095	571
16 Total	122,762	134,089	11,328

DETAILS OF WRITE-INS

0601	<i>insert write-in</i>	-	-	-
0602	<i>insert write-in</i>	-	-	-
0603	<i>insert write-in</i>	-	-	-
0604	<i>insert write-in</i>	-	-	-
0605	<i>insert write-in</i>	-	-	-
0606	<i>insert write-in</i>	-	-	-
0607	<i>insert write-in</i>	-	-	-
0608	<i>insert write-in</i>	-	-	-
0699	Totals (Lines 0601 through 0608) (Line 6 above)	-	-	-
1501	<i>Prepaid Leased Asset</i>	1,095	1,095	-
1502	<i>insert write-in</i>	-	-	-
1503	<i>insert write-in</i>	-	-	-
1504	<i>insert write-in</i>	-	-	-
1505	<i>insert write-in</i>	-	-	-
1506	<i>insert write-in</i>	-	-	-
1507	<i>insert write-in</i>	-	-	-
1508	<i>insert write-in</i>	-	-	-
1599	Totals (Lines 1501 through 1508) (Line 15 above)	1,095	1,095	-

FARM AND HOME MUTUAL INSURANCE ASSOCIATION

Year
2023

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Schedule F - Part 3
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

[NEXT](#)
[PRIOR](#)

1	2	3	4	5	6	7 Reinsurance Recoverable On						13	14	15 Reinsurance Payable		17
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	Unearned Premiums	Contingent Commissions	Total Reinsurance Recoverable	Amount in Dispute Included in Column 13	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable from Reinsurers
42-0245990	14117	Grinnell Mutual Reinsurance Company	IA		592	5						5		106	5	(107)
												-				-
												-				-
												-				-
												-				-
												-				-
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												-				-
												-				-
												-				-
												-				-
Totals					592	5	-	-	-	-	-	5	-	106	5	(107)

FARM AND HOME MUTUAL INSURANCE ASSOCIATION

Year
2023

**Schedule F - Part 3 (Continued)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)**

1	2	3	21	22	23	24	25	26
			Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expense					
			Overdue					
ID Number	NAIC Company Code	Name of Reinsurer	Current	Overdue 1 to 29 days	Overdue 30 to 90 days	Overdue 91 to 120 days	Overdue Over 120 days	Total Overdue
42-0245990	14117	Grinnell Mutual Reinsurance Company	5					0
								0
								0
								0
								0
								0
								0
								0
								0
								0
								0
								0
								0
								0
Totals					-	-	-	-

FARM AND HOME MUTUAL INSURANCE ASSOCIATION

Year
2023

SCHEDULE D - PART 1
Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3	4	5	6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value			Interest			21			
							8.00	9			12	13	14	15	16	17		18	19	20
CUSIP Identification	Description	Type Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book Adjusted Carrying Value	Unrealized Valuation Inc / Dec	Current Year's Amortization / Accretion	Current Year's Other Than Temporary Impair Recognized	Total Foreign Exchange Change In B./A.C.V	Rate of Interest	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired Date
U.S. Governments																				
(see Table K to the right)																				
9128283F5	US Treasury Note/Bond				1.A	107,328	94.02	94,023	100,000	104,490	-	(1,129)	-	-	225.000%	106.000%	MN	284	2,250	06/16/2021
9128286X3	US Treasury Note/Bond				1.A	159,029	95.47	143,210	150,000	154,487	-	(1,828)	-	-	213.000%	87.000%	MN	270	3,188	06/28/2021
91282CAB7	United States Treasury Note/Bond				1.A	99,914	93.65	93,652	100,000	99,972	-	17	-	-	25.000%	27.000%	JJ	104	250	08/21/2020
3128MMX24	Federal Home Loan Mortgage Corp 3.5% 7/2				1.A	9,371	98.31	9,100	9,257	9,287	-	(10)	-	-	350.000%	342.000%	MON	27	324	06/29/2018
31398PZX0	Federal National Mortgage Assn Series 20				1.A	9,262	97.73	8,365	8,559	8,598	-	(36)	-	-	450.000%	417.000%	MON	32	385	05/31/2017
Totals						384,905	xxx	348,350	367,816	376,834		(2,985)			xxx	xxx	xxx	717	6,397	xxx

Insert New Row
Delete Last Row

All Other Governments

none																				
Totals							xxx								xxx	xxx	xxx			xxx

Insert New Row
Delete Last Row

U.S. States, Territories and Possessions, Guaranteed

20772KJZ3	Connecticut St Txbl Ser A				1.E FE	79,661	93.96	70,470	75,000	77,763	-	(766)	-	-	2	1	JJ	908	1,815	06/28/2021
60412APA5	Minnesota St GO				1.B FE	91,710	106.28	85,022	80,000	87,004	-	(2,638)	-	-	5	2	FA	1,667	4,000	03/11/2022
Totals						171,370	xxx	155,492	155,000	164,767		(3,404)			xxx	xxx	xxx	2,574	5,815	xxx

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Delete Last Row

U.S. Political Subdivisions of States, Territories, Guaranteed

034501FH4	Andrews TX Indep Sch Dist				1.A FE	70,453	99.45	59,670	60,000	65,805	-	(1,386)	-	-	3	1	FA	680	1,800	08/13/2020
13067WPL0	California St Dept Wtr Res				1.A FE	75,316	94.31	66,020	70,000	73,828	-	(736)	-	-	3	2	JD	179	2,154	12/14/2021
235241TZ9	Dallas TX Area Rapid Transit Taxable Ser			2	1.B FE	60,250	76.84	46,106	60,000	60,162	-	(25)	-	-	2	2	JD	110	1,318	06/18/2020
250111CU3	Des Moines Iowa INDPT CMNTY SCH				1.C FE	51,604	100.04	50,021	50,000	50,000	-	-	-	-	4	4	JD	167	2,000	04/08/2014
259363SM2	Douglas Cnty Nebraska Sch Dist			2	1.C FE	50,000	100.18	50,091	50,000	50,000	-	-	-	-	3	3	JD	125	1,500	07/09/2015
30747NAQ7	Fargo ND Ref Impt Bds 2015D			2	1.C FE	49,805	100.19	50,094	50,000	49,894	-	12	-	-	3	3	MN	260	1,563	11/10/2015
364195GB7	Galveston County Texas Ref-LTD			2	1.A FE	55,208	102.81	51,406	50,000	51,910	-	(587)	-	-	4	3	FA	833	2,000	12/28/2017
455114NT1	Indiana St Univ Student Fee Ser S				1.E FE	61,039	105.52	52,760	50,000	55,991	-	(2,154)	-	-	5	1	AO	625	2,500	08/21/2021
4624675G2	Iowa St Fin AUth Sf Mtge Rev 3.7%				1.A FE	100,000	102.32	102,323	100,000	100,000	-	-	-	-	4	4	JJ	1,850	-	05/26/2023
484062MD3	Kane Kendall Etc Cntys III Com Coll Dist				1.B FE	55,763	76.98	57,737	75,000	57,830	-	2,013	-	-	1	5	JD	38	844	12/19/2022
492700LF4	Kettle Moraine Sch Dist Wisc			2	1.C FE	50,000	100.17	50,086	50,000	50,000	-	-	-	-	3	3	AO	375	1,500	05/05/2015
533251CE2	Lincoln Cnty MO Public Wtr Spl				1.A FE	99,750	100.01	100,010	100,000	99,766	-	16	-	-	4	4	JJ	2,000	2,000	06/13/2023
544646XY3	Los Angeles CA Unif Sch Dist Build Ameri				1.A FE	103,159	103.92	103,919	100,000	102,901	-	(258)	-	-	6	5	JJ	2,878	2,878	05/26/2023
549188Z86	Lubbock TX			2	1.B FE	50,000	79.99	39,993	50,000	50,000	-	-	-	-	2	2	FA	360	952	11/20/2020
574204N74	Maryland State Dpt of Transporation			2	1.A FE	53,969	90.15	49,581	55,000	54,294	-	82	-	-	2	2	AO	292	1,169	11/25/2019
60637BS35	Missouri St Hsg Dev Comm				1.B FE	50,000	98.99	49,495	50,000	50,000	-	-	-	-	3	3	MN	233	1,400	05/20/2022
627236XE7	Muscatine IA				1.C FE	63,169	103.30	61,978	60,000	61,953	-	(773)	-	-	4	3	JD	200	2,400	05/20/2022

64966QEM8	New York NY				1.C FE	66,790	89.11	57,919	65,000	66,352	-	(220)	-	-	2	2	AO	379	1,515	12/22/2021
65888UKM4	North Dakota St Brd Higher Ed Ref B			2	1.D FE	35,000	100.28	35,099	35,000	35,000	-	-	-	-	3	3	AO	263	1,050	08/19/2015
70914PM41	Pennsylvania St 1st Ser			2	1.E FE	62,007	109.55	54,774	50,000	58,164	-	(1,910)	-	-	5	1	MS	833	2,500	12/21/2021
746189QU6	Purdue Univ IN Rev Build Amer				1.A FE	102,200	102.76	102,761	100,000	102,049	-	(151)	-	-	5	5	JJ	2,592	2,592	05/31/2023
79765DU24	San Francisco City & Cnty CA Txbl Ser A				1.B FE	55,425	97.52	48,760	50,000	52,170	-	(941)	-	-	4	2	AO	438	1,750	06/18/2020
798186P48	San Jose CA Unif Sch Dist Taxable				1.A FE	82,160	85.64	85,644	100,000	83,635	-	1,475	-	-	1	5	FA	582	699	05/31/2023
799017VJ4	San Mateo CA UN Hist Sch Dist				1.A FE	60,986	96.21	62,534	65,000	62,491	-	1,413	-	-	2	5	MS	502	1,505	12/05/2022
804350GZ3	Sauk Prairie Wis School Dist Go			2	1.D FE	34,999	100.02	35,007	35,000	35,000	-	0	-	-	3	3	MS	350	1,050	04/21/2015
875124EX3	Tampa Bay FL Wtr Regl Sply Taxable Ser B			2	1.A FE	91,090	92.64	92,644	100,000	91,562	-	472	-	-	3	5	AO	833	1,666	06/16/2023
806347LP3	Village of Schaumburg IL G/O				1.A FE	30,000	100.01	30,003	30,000	30,000	-	-	-	-	3	3	JD	75	900	08/02/2012
962727PH0	Wheaton IL Txbl			2	1.A FE	76,010	81.05	76,993	95,000	76,679	-	669	-	-	2	5	JD	196	1,178	06/16/2023
9672444Q4	Wichita Kansas GO BDS Ser 81				1.B FE	49,999	100.02	50,011	50,000	50,000	-	0	-	-	3	3	JD	125	1,500	10/29/2014
987834QM3	Ypsilanti MI Cmnty Util Auth				1.C FE	52,188	103.42	51,708	50,000	51,333	-	(544)	-	-	4	3	MN	354	2,125	05/19/2022

Totals						<u>1,898,337</u>	xxx	<u>1,825,143</u>	<u>1,905,000</u>	<u>1,878,768</u>		<u>(3,533)</u>			xxx	xxx	xxx	<u>18,726</u>	<u>48,005</u>	xxx
Insert New Row																				
Delete Last Row																				

U.S. Special Revenue, Non-guaranteed

67910HRS1	Oklahoma St Muni Pwr Auth Txbl Ref Ser B				1.C FE	50,621	90.14	45,072	50,000	50,390	-	(94)	-	-	2	2	JJ	451	901	06/24/2021
836562UY2	South Bend Ind Redev Auth				1.C FE	51,391	100.01	50,003	50,000	50,000	-	(107)	-	-	3	3	FA	625	1,500	03/30/2015
91412HFG3	Univ of California Rev Txbl Gen Ser Bd 1				1.C FE	56,382	95.09	47,543	50,000	54,468	-	(770)	-	-	3	2	JJ	837	1,675	06/23/2021
94283NCN8	Waukee Iowa Cmnty Sch Dist Rev Bds				1.E FE	49,582	100.02	50,008	50,000	49,813	-	31	-	-	3	3		141	1,688	06/26/2015
943102BU6	Waukesha WIS Sew Rev			2	1.C FE	51,462	100.39	50,194	50,000	50,055	-	(168)	-	-	4	4	MN	333	2,000	03/27/2014

Totals						<u>259,437</u>	xxx	<u>242,819</u>	<u>250,000</u>	<u>254,726</u>		<u>(1,108)</u>			xxx	xxx	xxx	<u>2,387</u>	<u>7,763</u>	xxx
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Industrial and Miscellaneous

038222AJ4	Applied Materials Inc			2	1.F FE	25,857	98.60	24,650	25,000	25,193	-	(123)	-	-	4	3	AO	244	975	02/28/2018
039483BL5	Archer Daniels Midland Co			2	1.F FE	24,112	95.26	23,814	25,000	24,712	-	104	-	-	3	3	FA	243	625	10/16/2017
039483AN2	Archer-Daniels-Midland Co				1.F FE	69,162	107.89	58,259	54,000	64,168	-	(2,459)	-	-	7	2	JD	162	3,645	12/09/2021
04636NAE3	Astrazeneca Finance LLC			2	1.G FE	66,100	89.47	58,157	65,000	65,721	-	(164)	-	-	2	1	MN	104	1,138	08/30/2021
10373QAC4	BP Capital Markets America Inc			2	1.G FE	39,194	97.99	34,297	35,000	37,671	-	(563)	-	-	4	2	MS	383	1,378	03/25/2021
084670BS6	Berkshire Hathaway Inc			2	1.C FE	25,550	97.22	24,305	25,000	25,139	-	(68)	-	-	3	3	MS	230	781	06/26/2017
110122DY1	Bristol-Myers Squibb Co 5.75%			2	1.F FE	80,775	107.09	80,315	75,000	80,765	-	(10)	-	-	6	4	FA	1,797	-	12/21/2023
12189TAA2	Burlington North Santa Fe, LLC				1.D FE	30,137	104.45	26,114	25,000	26,472	-	(712)	-	-	7	4	JD	78	1,750	05/21/2018
808513BC8	Charles Schwab Corp 4.625%			2	1.F FE	75,675	100.68	75,513	75,000	75,673	-	(2)	-	-	5	4	MS	954	-	12/21/2023
20030NCT6	Comcast Corp			2	1.G FE	57,600	98.61	49,304	50,000	54,282	-	(889)	-	-	4	2	AO	438	2,075	02/21/2020
20030NBY6	Comcast Corporation			2	1.G FE	38,406	96.47	38,589	40,000	38,643	-	237	-	-	3	4	FA	550	660	05/26/2023
20030NBY6	Comcast Corporation			2	1.G FE	25,704	96.47	24,118	25,000	25,234	-	(78)	-	-	3	4	FA	344	825	05/26/2023
26442UAA2	Duke Energy Progress LLC				1.F FE	25,558	97.74	24,435	25,000	25,116	-	(69)	-	-	3	3	FA	307	813	01/26/2017
26884ABD4	ERP Operating LP			2	1.G FE	25,629	97.86	24,464	25,000	25,109	-	(91)	-	-	3	3	JD	70	844	10/27/2017
29364DAU4	Entergy Arkansas Inc				1.F FE	25,667	97.17	24,293	25,000	25,181	-	(77)	-	-	4	3	AO	219	875	01/26/2017
375558BF9	Gilead Sciences Inc			2	2.A FE	75,940	97.97	68,580	70,000	71,826	-	(924)	-	-	4	2	MS	852	2,555	02/20/2020
452308AX7	Illinois Tool Works, Inc				1.E FE	24,921	95.53	23,883	25,000	24,975	-	8	-	-	3	3	MN	85	663	11/07/2016
458140AX8	Intel Corp			2	1.E FE	25,019	96.11	24,027	25,000	25,006	-	(2)	-	-	3	3	MN	109	788	05/12/2017
46625HRV4	JPMorgan Chase & Co			2	1.G FE	70,103	95.30	61,943	65,000	67,589	-	(1,012)	-	-	3	1	AO	479	1,918	06/24/2021
512807AU2	Lam Research Corp			2	1.F FE	59,096	98.67	59,201	60,000	59,216	-	120	-	-	4	4	MS	707	2,400	01/31/2023
585055BT2	Medtronic Inc				1.F FE	50,916	97.77	48,887	50,000	50,303	-	(61)	-	-	4	5	MS	644	1,488	06/16/2023
594918BC7	Microsoft Corp			2	1.A FE	25,098	94.74	23,685	25,000	25,066	-	(5)	-	-	4	3	FA	338	875	11/07/2016
199575AV3	Ohio Power Company Series F				1.G FE	31,557	103.87	25,968	25,000	29,797	-	(319)	-	-	6	4	AO	366	1,463	12/07/2017
718172BM0	Philip Morris Intl Inc				1.F FE	81,053	98.30	73,727	75,000	76,640	-	(1,900)	-	-	3	1	MN	345	2,438	08/30/2021
828807CY1	Simon Property Group			2	1.G FE	24,686	95.99	23,998	25,000	24,893	-	34	-	-	3	3	MN	68	813	05/11/2017
857477BD4	State Street Corporation			2	1.F FE	25,161	97.16	24,290	25,000	25,087	-	(16)	-	-	4	5	JD	81	1,035	05/26/2023
857477BD4	State Street Corporation			2,6	1.F FE	38,139	97.16	38,864	40,000	38,139	-	-	-	-	4	5	JD	129	1,656	05/26/2023
86944BAD5	Sutter Health				1.F FE	44,290	95.80	38,318	40,000	42,765	-	(564)	-	-	4	2	FA	558	1,478	03/25/2021

87612EBE5	Target Corp				1.F FE	28,867	96.29	28,887	30,000	29,605	-	164	-	-	3	3	AO	158	750	03/15/2019
89236TGX7	Toyota Motor Credit Corp				1.E FE	27,481	97.78	24,444	25,000	25,000	-	-	-	-	3	(22)	AO	188	750	11/20/2020
89788MAC6	Truist Financial Corp				1.G FE	64,343	87.61	56,947	65,000	64,596	-	109	-	-	1	1	FA	301	731	08/30/2021
91159HHS2	US Bankcorp Series MTN			2	1.E FE	38,028	96.65	38,662	40,000	38,238	-	209	-	-	4	5	AO	282	780	05/26/2023
91159HHS2	US Bankcorp Series MTN			2	1.E FE	25,108	96.65	24,164	25,000	25,053	-	(12)	-	-	4	5	AO	176	975	05/26/2023
91324PCP5	UnitedHealth Group Inc				1.E FE	27,420	98.57	24,643	25,000	25,461	-	(291)	-	-	4	3	JJ	432	938	09/19/2016
05580AY57	BMW Bank of North America				1.A FE	75,000	99.47	74,604	75,000	75,000	-	-	-	-	5	5	AO	746	1,749	04/06/2023
17312Q3K3	Citibank NA Certificate of Deposit				1.C FE	50,000	99.46	49,731	50,000	50,000	-	-	-	-	3	3	MS	407	1,450	03/15/2019

Totals						<u>1,547,348</u>	xxx	<u>1,448,076</u>	<u>1,479,000</u>	<u>1,513,332</u>		<u>(9,423)</u>			xxx	xxx	xxx	<u>13,572</u>	<u>44,072</u>	xxx
<input type="button" value="Insert New Row"/>																				
<input type="button" value="Delete Last Row"/>																				

Securities Valuation Office (SVO) Identified Bonds

none																				
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Totals						<u> </u>	xxx	<u> </u>	<u> </u>	<u> </u>		<u> </u>	<u> </u>	<u> </u>	xxx	xxx	xxx	<u> </u>	<u> </u>	xxx
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<input type="button" value="Delete Last Row"/>																				

TOTAL						<u>4,261,397</u>	xxx	<u>4,019,880</u>	<u>4,156,816</u>	<u>4,188,426</u>		<u>-</u>	<u>(20,453)</u>		xxx	xxx	xxx	<u>37,976</u>	<u>112,052</u>	xxx
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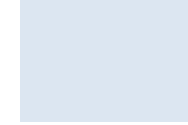
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07/15/2025
04/14/2025
03/20/2024

xxx



xxx

xxx

SCHEDULE D - PART 2 - SECTION 1
Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	7	Fair Value		11	Dividends		Change in Book / Adjusted Carrying Value					19	20	21	
							8	9		10	12	13	14	15	16	17				18
CUSIP Identification	Description	Codes Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation and Admin Symbol	Date Acquired
Industrial and Miscellaneous																				
	none																-			
							-	xxx	-	-	-	-	-	-	-	-	-	-	xxx	xxx
	Insert New Row																			
	Delete Last Row																			
Subsidiaries																				
	none																-			
							-	xxx	-	-	-	-	-	-	-	-	-	-	xxx	xxx
	Insert New Row																			
	Delete Last Row																			
TOTALS							-	xxx	-	-	-	-	-	-	-	-	-	-	xxx	xxx

1										
Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:									
1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$			
1B	2A \$	2B \$	2C \$							
1C	3A \$	3B \$	3C \$							
1D	4A \$	4B \$	4C \$							
1E	5A \$	5B \$	5C \$							
1F	6 \$									

FARM AND HOME MUTUAL INSURANCE ASSOCIATION

Year
2023

SCHEDULE D - PART 2 - SECTION 2
Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusting Values			17	18	
		3	4			7	8		10	11	12	13	14	15			16
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Fair Value Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted But Unpaid	Unrealized Valuation Increase/ (Decreased)	Current Year's OTTI Recognized	Total Change In B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation
Industrial and Miscellaneous Publicly Traded																	
00287Y109	Abbvie Inc			251.000	38,897	154.970	38,897	32,675	0	340	0	162	0	162	0	12/20/2023	.
03076C106	Ameriprise Financial			93.000	35,324	379.830	35,324	27,882	0	123	0	4,994	0	4,994	0	12/20/2023	.
037833100	Apple Inc			115.000	22,141	192.530	22,141	15,770	0	55	0	7,199	0	7,199	0	06/27/2022	.
09247X101	Blackrock Inc			46.000	37,343	811.800	37,343	32,038	0	400	0	5,073	0	5,073	0	09/26/2023	.
11135F101	Broadcom Inc			30.000	33,488	1,116.250	33,488	12,911	0	412	0	16,714	0	16,714	0	05/18/2021	.
11135E203	Broadstone Net Lease Inc (REIT)			987.000	16,996	17.220	16,996	18,341	0	315	0	(224)	0	(224)	0	07/13/2023	.
17275R102	Cisco Systems Inc			705.000	35,617	50.520	35,617	33,594	0	252	0	1,707	0	1,707	0	12/20/2023	.
174610105	Citizen Financial Group Inc			355.000	11,765	33.140	11,765	13,193	0	149	0	(1,117)	0	(1,117)	0	05/11/2023	.
20030N101	Comcast Corp			401.000	17,584	43.850	17,584	17,694	0	92	0	2,786	0	2,786	0	12/20/2023	.
25746U109	Dominion Resources Inc			376.000	17,672	47.000	17,672	21,770	0	566	0	(3,321)	0	(3,321)	0	12/20/2023	.
277432100	Eastman Chemical Co			129.000	11,587	89.820	11,587	12,630	0	292	0	675	0	675	0	02/14/2023	.
291011104	Emerson Electric Co			312.000	30,367	97.330	30,367	28,378	0	164	0	407	0	407	0	09/26/2023	.
29364G103	Entergy Corp			201.000	20,339	101.190	20,339	19,117	0	643	0	(1,250)	0	(1,250)	0	12/20/2023	.
29452E101	Equitable Holdings Inc			515.000	17,150	33.300	17,150	15,209	0	178	0	2,465	0	2,465	0	03/15/2023	.
30231G102	Exxon Mobil Corporation			343.000	34,293	99.980	34,293	35,597	0	271	0	(3,970)	0	(3,970)	0	12/20/2023	.
375558103	Gilead Sciences Inc			486.000	39,371	81.010	39,371	31,938	0	932	0	(2,001)	0	(2,001)	0	12/20/2023	.
437076102	Home Depot Inc			102.000	35,348	346.550	35,348	31,820	0	382	0	3,590	0	3,590	0	09/26/2023	.
438516106	Honeywell International Inc			130.000	27,262	209.710	27,262	26,134	0	530	0	(597)	0	(597)	0	06/27/2022	.
44107P104	Host Hotels & Resorts, Inc REIT			794.000	15,459	19.470	15,459	14,564	0	0	0	895	0	895	0	12/11/2023	.
46187W107	Invitation Homes Inc (REIT)			436.000	14,872	34.110	14,872	14,362	0	76	0	509	0	509	0	12/20/2023	.
46625H100	JP Morgan Chase & Co			241.000	40,994	170.100	40,994	31,020	0	253	0	8,308	0	8,308	0	09/26/2023	.
478160104	Johnson & Johnson			232.000	36,364	156.740	36,364	37,137	0	635	0	(3,240)	0	(3,240)	0	12/20/2023	.
595017104	Microchip Technology Inc			186.000	16,773	90.180	16,773	14,893	0	212	0	1,880	0	1,880	0	09/26/2023	.
594918104	Microsoft Corp			89.000	33,468	376.040	33,468	22,119	0	123	0	10,768	0	10,768	0	12/20/2023	.
617446448	Morgan Stanley			173.000	16,132	93.250	16,132	11,718	0	228	0	1,449	0	1,449	0	09/26/2023	.
65336K103	Nexstar Media Group Inc			69.000	10,816	156.750	10,816	11,383	0	238	0	(735)	0	(735)	0	09/26/2023	.
65339F101	Nextera Energy Inc			247.000	15,003	60.740	15,003	16,412	0	288	0	(4,470)	0	(4,470)	0	12/20/2023	.
655844108	Norfolk Southern Corp			74.000	17,492	236.380	17,492	18,870	0	200	0	(567)	0	(567)	0	02/14/2023	.
713448108	Pepsico Inc			180.000	30,571	169.840	30,571	29,161	0	397	0	(1,374)	0	(1,374)	0	12/20/2023	.
742718109	Procter & Gamble			260.000	38,100	146.540	38,100	35,796	0	435	0	(712)	0	(712)	0	12/20/2023	.
833034101	Snap-On Inc			93.000	26,862	288.840	26,862	18,072	0	470	0	5,613	0	5,613	0	02/08/2022	.
858119100	Steel Dynamics Inc			135.000	15,944	118.100	15,944	8,715	0	57	0	2,754	0	2,754	0	06/27/2022	.
87165B103	Synchrony Financial			617.000	23,563	38.190	23,563	19,496	0	309	0	4,331	0	4,331	0	03/24/2023	.
872540109	TJX Cos			160.000	15,010	93.810	15,010	14,528	0	0	0	481	0	481	0	12/11/2023	.
911312106	United Parcel Service Inc			93.000	14,622	157.230	14,622	19,466	0	564	0	(1,639)	0	(1,639)	0	09/26/2023	.
91529Y106	Unum Group			676.000	30,569	45.220	30,569	29,048	0	507	0	1,503	0	1,503	0	12/20/2023	.
91913Y100	Valero Energy Corporation			247.000	32,110	130.000	32,110	34,501	0	252	0	(2,391)	0	(2,391)	0	07/17/2023	.
92343V104	Verizon Wireless			297.000	11,197	37.700	11,197	15,267	0	735	0	(505)	0	(505)	0	07/28/2022	.
931142103	Wal-Mart Stores Inc			203.000	32,003	157.650	32,003	28,747	0	25	0	3,130	0	3,130	0	02/14/2023	.
														0			
														0			
Totals					970,467	xxx	970,467	871,969	-	12,100	-	59,281	-	59,281	-	xxx	xxx

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Industrial and Other Miscellaneous Non-Publically Traded

000000000	Washington State Bank Common Stock			810.000	244,782	302.200	244,782	36,450	0	12,150	0	49,815	0	49,815	0	10/01/1983	.
					0									0			
					0									0			
	Totals				<u>244,782</u>	xxx	<u>244,782</u>	<u>36,450</u>	<u>-</u>	<u>12,150</u>	<u>-</u>	<u>49,815</u>	<u>-</u>	<u>49,815</u>	<u>-</u>	xxx	xxx

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Subsidiaries

000000000	Associated Insurance Services, Inc.			148186.380	44,456	0.300	44,456	148,186	0	0	0	19,495	0	19,495	0	03/31/2017	.
000000000	Associated Insurance Services, Inc.			3000.000	900	0.300	900	3,000	0	0	0	395	0	395	0	03/31/2017	.
														0			
					0									0			
	Totals				<u>45,356</u>	xxx	<u>45,356</u>	<u>151,186</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,890</u>	<u>-</u>	<u>19,890</u>	<u>-</u>	xxx	xxx

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Mutual Funds

464287465	IShares MSCI EAFE Index Fund			2986.000	224,995	75.350	224,995	171,780	0	6,638	0	28,994	0	28,994	0	05/20/2020	.
464287655	IShares Russell 2000 Index Fund			321.000	64,428	200.710	64,428	57,086	0	502	0	8,458	0	8,458	0	07/21/2022	.
922042858	Vanguard FTSE Emerging Markets			1085.000	44,594	41.100	44,594	39,746	0	1,570	0	2,300	0	2,300	0	05/18/2021	.
														0			
					0									0			
	Totals				<u>334,017</u>	xxx	<u>334,017</u>	<u>268,612</u>	<u>-</u>	<u>8,710</u>	<u>-</u>	<u>39,753</u>	<u>-</u>	<u>39,753</u>	<u>-</u>	xxx	xxx

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TOTAL

					<u>1,594,621</u>	xxx	<u>1,594,621</u>	<u>1,328,217</u>	<u>-</u>	<u>32,960</u>	<u>-</u>	<u>168,739</u>	<u>-</u>	<u>168,739</u>	<u>-</u>	xxx	xxx
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FARM AND HOME MUTUAL INSURANCE ASSOCIATION

Year
2023

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds								
4624675G2	Iowa St Fin AUth Sf Mtge Rev 3.7%		05/26/2023	Bankers Trust/CBI	0.00	100,000	100,000	0
533251CE2	Lincoln Cnty MO Public Wtr Spl		06/13/2023	Bankers Trust/CBI	0.00	99,750	100,000	1,822
544646XY3	Los Angeles CA Unif Sch Dist Build Ameri		05/26/2023	Bankers Trust/CBI	0.00	103,159	100,000	2,398
746189QU6	Purdue Univ IN Rev Build Amer		05/31/2023	Bankers Trust/CBI	0.00	102,200	100,000	2,174
798186P48	San Jose CA Unif Sch Dist Taxable		05/31/2023	Bankers Trust/CBI	0.00	82,160	100,000	470
875124EX3	Tampa Bay FL Wtr Regl Sply Taxable Ser B		06/16/2023	Bankers Trust/CBI	0.00	91,090	100,000	740
962727PH0	Wheaton IL Txbl		06/16/2023	Bankers Trust/CBI	0.00	76,010	95,000	131
110122DY1	Bristol-Myers Squibb Co 5.75%		12/21/2023	Bankers Trust/CBI	0.00	80,775	75,000	515
808513BC8	Charles Schwab Corp 4.625%		12/21/2023	Bankers Trust/CBI	0.00	75,675	75,000	906
20030NBY6	Comcast Corporation		05/26/2023	Bankers Trust/CBI	0.00	38,406	40,000	440
512807AU2	Lam Research Corp		01/31/2023	Bankers Trust/CBI	0.00	59,096	60,000	913
585055BT2	Medtronic Inc		06/16/2023	Bankers Trust/CBI	0.00	30,881	32,000	373
857477BD4	State Street Corporation		05/26/2023	Bankers Trust/CBI	0.00	38,139	40,000	819
91159HHS2	US Bankcorp Series MTN		05/26/2023	Bankers Trust/CBI	0.00	38,028	40,000	152
05580AY57	BMW Bank of North America		04/06/2023	Bankers Trust/CBI	0.00	75,000	75,000	0
Bonds Subtotal						1,090,369	1,132,000	11,854
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Preferred Stocks								
	none							

Preferred Stocks Subtotal

0

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Common Stocks

00287Y109	Abbvie Inc	12/20/2023	Bankers Trust/CBI	112.00	16,272	0	0
03076C106	Ameriprise Financial	12/20/2023	Bankers Trust/CBI	56.00	18,810	0	0
09247X101	Blackrock Inc	09/26/2023	Bankers Trust/CBI	27.00	18,805	0	0
11135E203	Broadstone Net Lease Inc (REIT)	07/13/2023	Bankers Trust/CBI	815.00	14,710	0	0
17275R102	Cisco Systems Inc	12/20/2023	Bankers Trust/CBI	407.00	19,713	0	0
174610105	Citizen Financial Group Inc	05/11/2023	Bankers Trust/CBI	77.00	1,937	0	0
20030N101	Comcast Corp	12/20/2023	Bankers Trust/CBI	83.00	3,678	0	0
25746U109	Dominion Resources Inc	12/20/2023	Bankers Trust/CBI	310.00	16,945	0	0
277432100	Eastman Chemical Co	02/14/2023	Bankers Trust/CBI	58.00	5,130	0	0
291011104	Emerson Electric Co	09/26/2023	Bankers Trust/CBI	56.00	5,368	0	0
29364G103	Entergy Corp	12/20/2023	Bankers Trust/CBI	68.00	7,003	0	0
29452E101	Equitable Holdings Inc	03/15/2023	Bankers Trust/CBI	21.00	507	0	0
30231G102	Exxon Mobil Corporation	12/20/2023	Bankers Trust/CBI	261.00	29,219	0	0
375558103	Gilead Sciences Inc	12/20/2023	Bankers Trust/CBI	58.00	4,628	0	0
437076102	Home Depot Inc	09/26/2023	Bankers Trust/CBI	30.00	9,016	0	0
44107P104	Host Hotels & Resorts, Inc REIT	12/11/2023	Bankers Trust/CBI	794.00	14,564	0	0
46187W107	Invitation Homes Inc (REIT)	12/20/2023	Bankers Trust/CBI	436.00	14,362	0	0
46625H100	JP Morgan Chase & Co	09/26/2023	Bankers Trust/CBI	101.00	13,912	0	0
478160104	Johnson & Johnson	12/20/2023	Bankers Trust/CBI	84.00	13,459	0	0
595017104	Microchip Technology Inc	09/26/2023	Bankers Trust/CBI	343.00	27,528	0	0
594918104	Microsoft Corp	12/20/2023	Bankers Trust/CBI	13.00	4,474	0	0
617446448	Morgan Stanley	09/26/2023	Bankers Trust/CBI	9.00	740	0	0
65336K103	Nexstar Media Group Inc	09/26/2023	Bankers Trust/CBI	14.00	1,924	0	0
65339F101	Nextera Energy Inc	12/20/2023	Bankers Trust/CBI	70.00	4,675	0	0
655844108	Norfolk Southern Corp	02/14/2023	Bankers Trust/CBI	14.00	3,274	0	0
713448108	Pepsico Inc	12/20/2023	Bankers Trust/CBI	83.00	14,421	0	0
742718109	Procter & Gamble	12/20/2023	Bankers Trust/CBI	62.00	8,804	0	0
87165B103	Synchrony Financial	03/24/2023	Bankers Trust/CBI	213.00	5,957	0	0
872540109	TJX Cos	12/11/2023	Bankers Trust/CBI	160.00	14,528	0	0
911312106	United Parcel Service Inc	09/26/2023	Bankers Trust/CBI	15.00	2,701	0	0

91529Y106	Unum Group		12/20/2023	Bankers Trust/CBI	457.00	20,080	0	0
91913Y100	Valero Energy Corporation		07/17/2023	Bankers Trust/CBI	272.00	38,031	0	0
931142103	Wal-Mart Stores Inc		02/14/2023	Bankers Trust/CBI	23.00	3,351	0	0
Common Stocks Subtotal						378,527	0	0
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Totals - Bonds, Preferred and Common Stocks						1,468,896	1,132,000	11,854

FARM AND HOME MUTUAL INSURANCE ASSOCIATION

Year
2023

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value				15	16	17	18	19	20	21	
										11	12	13	14								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change In B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	NAIC Stated Contracted Maturity Date	
Bonds																					
9128284X5	US Treasury Note/Bond		08/31/2023	Bankers Trust/CBI	0	110,000	110,000	109,317	109,538	0	462	0	462	0	110,000	0	0	0	0	3,025	08/31/2023
3128MMX24	Federal Home Loan Mortgage Corp 3.5% 7/2		12/15/2023	Principal Reduction	0	2,059	2,059	2,084	2,067	0	(1)	0	(1)	0	2,067	0	(8)	(8)	0	37	07/01/2033
31398PZX0	Federal National Mortgage Assn Series 20		12/25/2023	Principal Reduction	0	3,607	3,607	3,904	3,639	0	(6)	0	(6)	0	3,633	0	(26)	(26)	0	74	04/25/2040
05348EAT6	AvalonBay Communities Inc Series		12/15/2023	Matured	0	25,000	25,000	26,624	25,247	0	(247)	0	(247)	0	25,000	0	0	0	0	1,050	12/15/2023
05580AVA9	BMW Bank of North America		02/28/2023	Matured	0	60,000	60,000	60,000	60,000	0	0	0	-	0	60,000	0	0	0	0	499	02/28/2023
													-								
	Bonds Subtotal					200,666	200,666	201,928	200,491	-	208	-	208	-	200,699	-	(33)	(33)	0	4,684	xxx
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Preferred Stocks																					
	none												-								
													-								
	Preferred Stock Subtotal					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	xxx
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Common Stocks																					
00287Y109	Abbvie Inc		09/26/2023	Bankers Trust/CBI	242	35,600	0	22,962	39,110	(16,148)	0	0	(16,148)	0	22,962	0	12,639	12,639	1,587		
03076C106	Ameriprise Financial		08/03/2023	Bankers Trust/CBI	89	27,118	0	14,281	27,712	(13,431)	0	0	(13,431)	0	14,281	0	12,836	12,836	504		
037833100	Apple Inc		07/13/2023	Bankers Trust/CBI	121	21,071	0	9,776	15,722	(5,946)	0	0	(5,946)	0	9,776	0	11,295	11,295	83		
09247X101	Blackrock Inc		08/03/2023	Bankers Trust/CBI	31	20,179	0	18,337	21,968	(3,630)	0	0	(3,630)	0	18,337	0	1,842	1,842	525		
110122108	Bristol-Myers		09/26/2023	Bankers Trust/CBI	440	29,379	0	26,472	31,658	(5,186)	0	0	(5,186)	0	26,472	0	2,907	2,907	1,101		
11135F101	Broadcom Inc		07/13/2023	Bankers Trust/CBI	47	31,437	0	14,211	26,279	(12,069)	0	0	(12,069)	0	14,211	0	17,226	17,226	408		
11135E203	Broadstone Net Lease Inc (REIT)		02/01/2023	Return of Capital	984	15,620	0	21,557	16,131	5,509	0	0	5,509	0	21,737	0	(6,117)	(6,117)	828		
166764100	Chevron Corporation		02/09/2023	Bankers Trust/CBI	237	40,109	0	21,729	42,539	(20,810)	0	0	(20,810)	0	21,729	0	18,380	18,380	0		
17275R102	Cisco Systems Inc		08/03/2023	Bankers Trust/CBI	647	30,829	0	26,280	30,823	(4,543)	0	0	(4,543)	0	26,280	0	4,549	4,549	1,164		
174610105	Citizen Financial Group Inc		09/26/2023	Bankers Trust/CBI	666	21,397	0	32,952	26,220	6,731	0	0	6,731	0	32,952	0	(11,555)	(11,555)	1,129		
174610105	Citizen Financial Group Inc		09/26/2023	Bankers Trust/CBI	28	735	0	1,134	1,102	31	0	0	31	0	1,134	0	(398)	(398)	0		
20030N101	Comcast Corp		09/26/2023	Bankers Trust/CBI	508	20,572	0	19,297	17,765	1,532	0	0	1,532	0	19,297	0	1,275	1,275	531		
25746U109	Dominion Resources Inc		05/11/2023	Bankers Trust/CBI	242	13,439	0	18,565	14,839	3,725	0	0	3,725	0	18,565	0	(5,126)	(5,126)	345		
277432100	Eastman Chemical Co		05/11/2023	Bankers Trust/CBI	101	7,903	0	11,406	8,225	3,181	0	0	3,181	0	11,406	0	(3,504)	(3,504)	229		
291011104	Emerson Electric Co		08/03/2023	Bankers Trust/CBI	372	31,691	0	24,194	35,734	(11,541)	0	0	(11,541)	0	24,194	0	7,497	7,497	668		
29364G103	Entergy Corp		02/01/2023	Return of Capital	123	14,132	0	11,691	14,073	(2,288)	0	0	(2,288)	0	11,926	0	2,205	2,205	(730)		
29452E101	Equitable Holdings Inc		08/03/2023	Bankers Trust/CBI	702	21,631	0	21,807	20,147	1,659	0	0	1,659	0	21,807	0	(176)	(176)	394		
30231G102	Exxon Mobil Corporation		09/26/2023	Bankers Trust/CBI	276	29,684	0	10,267	30,443	(20,176)	0	0	(20,176)	0	10,267	0	19,417	19,417	937		
375558103	Gilead Sciences Inc		09/26/2023	Bankers Trust/CBI	385	30,400	0	25,209	33,052	(7,844)	0	0	(7,844)	0	25,209	0	5,191	5,191	761		
437076102	Home Depot Inc		08/03/2023	Bankers Trust/CBI	103	30,944	0	29,149	32,534	(3,385)	0	0	(3,385)	0	29,149	0	1,795	1,795	541		
438516106	Honeywell International Inc		05/11/2023	Bankers Trust/CBI	93	18,193	0	14,441	19,930	(5,489)	0	0	(5,489)	0	14,441	0	3,751	3,751	203		
46625H100	JP Morgan Chase & Co		08/03/2023	Bankers Trust/CBI	247	34,482	0	23,398	33,123	(9,725)	0	0	(9,725)	0	23,398	0	11,085	11,085	1,116		
478160104	Johnson & Johnson		08/03/2023	Bankers Trust/CBI	180	29,046	0	24,290	31,797	(7,507)	0	0	(7,507)	0	24,290	0	4,756	4,756	552		
595017104	Microchip Technology Inc		08/03/2023	Bankers Trust/CBI	157	12,177	0	12,635	0	0	0	0	-	0	12,635	0	(458)	(458)	18		
594918104	Microsoft Corp		07/13/2023	Bankers Trust/CBI	103	31,644	0	11,800	24,701	(12,901)	0	0	(12,901)	0	11,800	0	19,844	19,844	162		
617446448	Morgan Stanley		08/03/2023	Bankers Trust/CBI	244	23,419	0	9,177	20,745	(11,568)	0	0	(11,568)	0	9,177	0	14,242	14,242	663		
64110D104	NetApp Inc		03/01/2023	Bankers Trust/CBI	236	15,211	0	20,027	14,174	5,853	0	0	5,853	0	20,027	0	(4,816)	(4,816)	118		
65336K103	Nexstar Media Group Inc		08/03/2023	Bankers Trust/CBI	66	12,310	0	11,604	11,552	52	0	0	52	0	11,604	0	707	707	213		
65339F101	Nextera Energy Inc		05/11/2023	Bankers Trust/CBI	150	11,387	0	8,589	12,540	(3,951)	0	0	(3,951)	0	8,589	0	2,798	2,798	164		
655844108	Norfolk Southern Corp		05/11/2023	Bankers Trust/CBI	40	8,376	0	10,294	9,857	437	0	0	437	0	10,294	0	(1,918)	(1,918)	289		
69047Q102	Ovintiv Inc		02/01/2023	Bankers Trust/CBI	510	24,153	0	20,086	25,862	(5,776)	0	0	(5,776)	0	20,086	0	4,066	4,066	0		
713448108	Pepsico Inc		05/11/2023	Bankers Trust/CBI	163	31,724	0	22,818	29,448	(6,630)	0	0	(6,630)	0	22,818	0	8,906	8,906	667		
717081103	Pfizer Inc		03/02/2023	Bankers Trust/CBI	1024	42,121	0	40,040	52,470	(12,429)	0	0	(12,429)	0	40,040	0	2,080	2,080	420		

742718109	Procter & Gamble	05/11/2023	Bankers Trust/CBI	213	32,784	0	24,414	32,282	(7,868)	0	0	(7,868)	0	24,414	0	8,369	8,369	793	
833034101	Snap-On Inc	07/13/2023	Bankers Trust/CBI	104	26,784	0	16,635	23,763	(7,128)	0	0	(7,128)	0	16,635	0	10,149	10,149	299	
858119100	Steel Dynamics Inc	09/26/2023	Bankers Trust/CBI	250	26,990	0	10,176	24,425	(14,249)	0	0	(14,249)	0	10,176	0	16,814	16,814	367	
87165B103	Synchrony Financial	07/13/2023	Bankers Trust/CBI	677	20,503	0	23,485	22,246	1,238	0	0	1,238	0	23,485	0	(2,981)	(2,981)	523	
87612E106	Target Corp	12/11/2023	Bankers Trust/CBI	319	44,657	0	51,343	47,544	3,799	0	0	3,799	0	51,343	0	(6,686)	(6,686)	825	
911312106	United Parcel Service Inc	05/11/2023	Bankers Trust/CBI	53	9,009	0	11,953	9,214	2,740	0	0	2,740	0	11,953	0	(2,944)	(2,944)	110	
91529Y106	Unum Group	08/03/2023	Bankers Trust/CBI	629	28,033	0	25,758	25,808	(50)	0	0	(50)	0	25,758	0	2,275	2,275	541	
925652109	VICI Properties Inc (REIT)	12/11/2023	Bankers Trust/CBI	912	28,283	0	25,717	29,549	(3,832)	0	0	(3,832)	0	25,717	0	2,567	2,567	1,161	
91913Y100	Valero Energy Corporation	09/26/2023	Bankers Trust/CBI	182	21,318	0	15,425	19,917	(8,022)	0	0	(8,022)	0	15,425	0	5,892	5,892	519	
91913Y100	Valero Energy Corporation	09/26/2023	Bankers Trust/CBI	31	3,901	0	4,278	3,933	345	0	0	345	0	4,278	0	(377)	(377)	341	
92343V104	Verizon Wireless	08/03/2023	Bankers Trust/CBI	156	5,407	0	8,251	6,146	2,104	0	0	2,104	0	8,251	0	(2,844)	(2,844)	312	
931142103	Wal-Mart Stores Inc	09/26/2023	Bankers Trust/CBI	223	34,370	0	24,296	31,619	(7,324)	0	0	(7,324)	0	24,296	0	10,074	10,074	809	
464287465	IShares MSCI EAFE Index Fund	08/03/2023	Bankers Trust/CBI	960	69,994	0	54,959	63,014	(8,055)	0	0	(8,055)	0	54,959	0	15,035	15,035	250	
464287655	IShares Russell 2000 Index Fund	08/03/2023	Bankers Trust/CBI	634	110,808	0	93,242	110,544	(17,303)	0	0	(17,303)	0	93,242	0	17,566	17,566	795	
												-							
												-							
	Common Stock Subtotal				1,230,950	-	1,000,402	1,222,280	(237,865)	-	-	(237,865)	-	1,000,818	-	230,132	230,132	23,235	xxx
	Insert New Row																		
	Delete Last Row																		
	Totals - Bonds, Preferred and Common Stocks				1,431,616	200,666	1,202,330	1,422,770	(237,865)	208	-	(237,657)	-	1,201,517	-	230,099	230,099	27,919	xxx

FARM AND HOME MUTUAL INSURANCE ASSOCIATION

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SCHEDULE D - PART 5
Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Date of Vend	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book / Adjusted Carrying Value				16 Total Foreign Exchange Change in B./A.C.V.	17 Foreign Realized Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest / Stock Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decreased)	13 Current Year's (Amortization)/ Accretion	14 Current Year's OTTI Recognized	15 Total Change In B./A.C.V. (12+13-14)						
Bonds																				
	none																			
	Bonds Subtotal						xxx	-	-	-	-	-	-	-	-	-	-	-	-	-
	Insert New Row																			
	Delete Last Row																			
Preferred Stocks																				
	none																			
	Preferred Stock Subtotal						xxx	-	-	-	-	-	-	-	-	-	-	-	-	-
	Insert New Row																			
	Delete Last Row																			
Common Stocks																				
110122108	Bristol-Myers		07/13/2023	Bankers Trd	2/11/2023	Bankers Trust/CBI	585	40,647	29,834	40,647	0	0	0	-	0	0	(10,813)	(10,813)	320	0
64110D104	NetApp Inc		02/14/2023	Bankers Tr	03/01/2023	Bankers Trust/CBI	25	1,693	1,611	1,693	0	0	0	-	0	0	(82)	(82)	0	0
	Common Stock Subtotal						xxx	42,340	31,445	42,340	-	-	-	-	-	-	(10,895)	(10,895)	320	-
	Insert New Row																			
	Delete Last Row																			
Totals - Bonds, Preferred and Common Stocks							xxx	42,340	31,445	42,340	-	-	-	-	-	-	(10,895)	(10,895)	320	-

FARM AND HOME MUTUAL INSURANCE ASSOCIATION

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SCHEDULE E - PART 1 - CASH

Line	1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance
0100001	CBI Bank & Trust, Washinton, IA		0.000%	-	-	245,965
0100002	Washington State Bank, Washington, IA		0.000%	-	-	83,605
0400001	Cash in Office		0.000%	-	-	450
Total Cash				-	-	330,020

SCHEDULE E - PART 2 - CASH EQUIVALENTS
Show Investments Owned December 31 of Current Year

1 Line CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year	10 Balance
8500001	Goldman Sachs Finl Sq		various	varies	n/a	122,926	-	12,220	122,926

FARM AND HOME MUTUAL INSURANCE ASSOCIATION

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SCHEDULE DA - PART 1
Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	7	Change in Book / Adjusted Carrying Value				12	13	Interest					19	20	
							8	9	10	11			14	15	16	17	18			
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change In B./A.C.V. (8+9+10)	Par Value	Actual Cost	Amount Due and Accrued Dec 31 of Current Year on Bond Not in Default	Non-Admitted Date and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest	
none										-										
Total Cash Equivalents						-	-	-	-	-	-	-	-	-		XXX	XXX	XXX	-	-

FARM AND HOME MUTUAL INSURANCE ASSOCIATION

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SCHEDULE A - Part 1
Showing All Real Estate OWNED December 31 of Current Year

Line	Description of Property	Code	Location		Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					Gross Income Earned Less Interest Incurred on Encumbrances	Taxes Repairs and Expenses Incurred.
			City	State							11 Current Current Year's Depreciation	12 Current Year's OTTI Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B/ACV 13-11-12	15 Total Foreign Exchange Change in B./A.C.V		
0200001	Building		Washington	IA	5/3/1995		264,112				7,113			(7,113)		-	21,631
	Totals						264,112	0	145,123	0	7,113	0	0	(7,113)	0	0	21,631

FARM AND HOME MUTUAL INSURANCE ASSOCIATION

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SCHEDULE A - Part 2
Showing All Real Estate ACQUIRED and Additions Made During the Year

Line	Description of Property	Location		Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
		City	State						
	None								
	Totals					0	0	0	0

FARM AND HOME MUTUAL INSURANCE ASSOCIATION	Year 2023
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SCHEDULE A - Part 3
Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

Line	1 Description of Property	2 Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances PY	Change in Book/Adjusted Carrying Value Less Encumbrances				14 Book/Adjusted Carrying Value Less Encumbrance on Disposal	15 Amounts Received During Year	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
		3 City	3 State						9 Current Current Year's Depreciation	10 Current Year's OTTI Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B/ACV (11-9-10)						
	none																	
Totals						-	-	-	-	-	-	-	-	-	-	-	-	-

SUMMARY INVESTMENT SCHEDULE

Line	Gross Investment Holdings	
	1 Amount	2 Percentage
1 Long-Term Bonds (Schedule D, Part 1)		
1.01 U.S. Governments	376,834	6%
1.02 All Other Governments	-	0%
1.03 US states, territories and possessions, guaranteed	164,767	3%
1.04 US political subdivisions of states, territories, guaranteed	1,878,768	29%
1.05 US special revenue, non-guaranteed	254,726	4%
1.06 Industrial and miscellaneous	1,513,332	24%
1.09 SVO identified bonds	-	0%
1.10 Total long-term bonds	4,188,426	66%
2 Preferred stocks (Schedule D, Part 2, Section 1)		
2.01 Industrial and miscellaneous	-	0%
2.02 Subsidiaries	-	0%
2.03 Total preferred stock	-	0%
3 Common stocks (Schedule D, Part 2, Section 2)		
3.01 Industrial and miscellaneous publicly traded	871,969	14%
3.02 Industrial and miscellaneous other	36,450	1%
3.03 Subsidiaries	151,186	2%
3.04 Mutual funds	268,612	4%
3.05 Closed-end funds	1,328,217	21%
3.06 Total common stocks	1,594,621	25%
4 Real Estate (Schedule A)		
4.01 Properties occupied by company (Schedule A, Part 1)	145,123	2%
5 Cash, Cash equivalents and Short-term Investments		
5.01 Cash (Schedule E, Part 1)	330,020	5%
5.02 Cash equivalents (Schedule E, Part 2)	122,926	2%
5.03 Short-term investments (Schedule DA)	-	0%
5.04 Total cash, cash equivalents and short-term investments	452,946	7%
6 Receivables for securities		
	-	0%
7 Total invested assets		
	6,381,117	100%

FARM AND HOME MUTUAL INSURANCE ASSOCIATION

Year
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2023 FIVE-YEAR HISTORICAL DATA

	2023	2022	2021	2020	2019
Line Gross Premiums Written					
1 Wind	924,165	876,886	777,997	713,169	683,953
2 Fire	1,021,762	972,632	868,686	796,332	761,727
3 Inland Marine	34,539	31,964	31,295	26,958	25,452
4 Equipment breakdown	-	-	-	-	-
5 Service lines	-	-	-	-	-
6 Other lines	-	-	-	-	-
8 Total (gross premiums written)	1,980,467	1,881,482	1,677,978	1,536,459	1,471,133
8.1 Number of policies per year	1,178	1,323	1,267	1,196	1,139
Net Premiums Written					
9 Wind	560,999	618,406	602,378	542,697	530,496
10 Fire	793,326	803,996	669,424	602,766	580,797
11 Inland Marine	34,539	31,964	31,295	26,958	25,452
12 Equipment breakdown	-	-	-	-	-
13 Service lines	-	-	-	-	-
14 Other lines	-	-	-	-	-
15 Total (net premiums written)	1,388,864	1,454,366	1,303,098	1,172,421	1,136,745
Statement of Income					
9 Net underwriting gain (loss)	(266,203)	113,737	293,726	(496,212)	187,631
10 Net investment gain (loss)	300,195	130,723	316,352	96,468	160,534
11 Total other income	19,309	22,684	22,070	17,935	16,865
13 Federal income taxes incurred	6,000	(14,039)	114,088	(1,676)	44,137
14 Net income	47,301	281,183	518,060	(380,133)	320,893
Balance Sheet Lines					
15 Total admitted assets excluding protected cell business	6,562,605	6,449,229	6,332,109	5,427,503	5,681,707
16 Uncollected premium and agents' balances in course of collection	11,011	18,625	6,946	14,323	5,985
17 Deferred premiums	197,940	183,988	161,606	160,742	150,003
18 Total liabilities	1,439,165	1,315,292	1,100,846	941,174	939,525
19 Losses	170,400	124,900	60,264	-	50,809
20 Loss adjustment expenses	11,362	10,622	9,370	11,955	4,870
21 Unearned premiums	1,005,772	943,754	849,973	787,260	747,463
22 Surplus as regards policyholders	5,123,440	5,133,937	5,231,262	4,486,330	4,742,182
Cash Flow					
23 Net cash from operations (Line 9)	6,544	446,408	448,197	(473,181)	264,282
Iowa Code 518A.37					
Required Surplus	519,348	530,600	468,958	420,022	389,139
Actual Surplus	5,123,440	5,133,937	5,231,262	4,486,330	4,742,182
Percentage Distribution of Cash, Cash, Equivalents and Investment Assets					
24 Bonds	66.4	53.7	52.9	48.4	49.7
25 Stocks	25.3	37.0	40.2	45.2	35.7
26 Real estate	1.2	1.3	-	-	-
27 Cash, cash equivalents and short-term investments	7.2	8.0	1.3	1.6	1.6
28 Receivables for securities	-	-	5.6	4.9	13.0
29 Aggregate write-ins for invested assets	-	-	-	-	-
30 Cash, cash equivalents and invested assets	100.0	100.0	100.0	100.0	100.0
Capital and Surplus Accounts					
31 Net unrealized capital gains or losses	(69,127)	(349,314)	190,873	152,095	296,560
32 Change in surplus as regards policyholders for the year	(10,497)	(108,325)	744,932	(255,852)	626,885
Gross Losses Paid					
33 Wind	691,034	393,483	515,149	902,572	109,895
34 Fire	160,257	203,056	145,885	284,923	106,076
35 Inland Marine	-	-	-	-	-
36 Equipment breakdown	-	-	-	-	-
37 Service lines	-	-	-	-	-
38 Other lines	-	-	-	-	-
39 Total (gross losses paid)	851,291	596,538	661,034	1,187,495	215,971
Net Losses Paid					
40 Wind	655,608	245,755	37,032	733,517	109,895
41 Fire	161,160	203,056	141,279	226,300	98,209
42 Inland Marine	-	-	-	-	-
43 Equipment breakdown	-	-	-	-	-
44 Service lines	-	-	-	-	-
45 Other lines	-	-	-	-	-
46 Total	816,769	448,811	178,311	959,816	208,104
Operating Percentages					
47 Premiums earned	100.0	100.0	100.0	100.0	100.0
48 Losses incurred	58.8	30.9	13.7	81.9	18.3
49 Loss expenses incurred	0.8	0.7	0.7	1.0	0.4
50 Other underwriting expenses incurred	42.6	29.4	28.8	31.1	29.4
51 Net underwriting gain or (loss)	(19.2)	7.8	22.5	(42.3)	16.5
Other Percentages					
52 Net premiums written to policyholders' surplus	27.1	28.3	24.9	26.1	24.0

FARM AND HOME MUTUAL INSURANCE ASSOCIATION
ANNUAL STATEMENT FOR THE YEAR 2023
NOTES TO FINANCIAL STATEMENTS

1 Summary of Significant Accounting Policies and Going Concern

- a. Are the accompanying financial statements of the Association been prepared in conformity with accounting practices prescribed or have permitted by the NAIC as modified by Iowa Administrative Code Section 0371B for insurance companies domiciled in the State of Iowa? Yes No N/A
- b. Is the preparation of the Association financial statements in conformity with statutory accounting principles which requires management to make estimates and assumptions that affect the reported amount of assets and liabilities? Yes No N/A
- c. Has the Association disclosed contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period? (Actual results could differ from those estimates). Yes No N/A
- d. Are premiums earned over the terms of the related insurance policies and reinsurance contracts? Yes No N/A
- e. Are unearned premium reserves established to cover the unexpired portion of premiums written? Yes No N/A
- f. Are expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Yes No N/A
- g. Are expenses incurred reduced for ceding allowances received or receivable? Yes No N/A
- h. Are Associations asset values stated as follows:
 - h.1 Short-term investments at amortized cost; Yes No N/A
 - h.2 Amortized cost for investment grade Yes No N/A
 - h.3 Lower of amortized cost or fair value for below investment grade; Yes No N/A
 - h.4 Stocks at fair value. Yes No N/A
- i. What amortization method did the Association use to prepare this financial statement. effective-interest
- j. Based on its evaluation of relevant conditions and events, does management have any going concerns or substantial doubt about the Association's ability to grow. Yes No

2 Accounting Changes and Corrections of Errors

- a. Did the Association have any material changes in accounting principles or corrections of errors? If yes, please explain. Yes No

3 Business Combinations and Goodwill

- a. Has there been any business combinations accounted for under the statutory purchase method? Yes No
- b. Did the Association have any statutory mergers or impairment losses? If yes, please explain. Yes No

4 Discontinued Operations

- a. Does the Association have any discontinued operations? Yes No

5 Investments

- a. Is the Association a creditor for any restructured debt? Yes No
- b. Does the Association have:
 - b.1 Loan Backed Securities; Yes No
 - b.2 Real Estate; Yes No
 If yes, please provide address for those property.
 102 South Iowa Ave, Washington, IA 52353
 - b.3 Investments in Low-Income Housing Tax Credits (LIHTC); Yes No
 - b.4 Restricted Assets; Yes No
 - b.5 Working Capital Finance Investments; Yes No
 - b.6 Offsetting and Netting of Assets and Liabilities; Yes No
 - b.7 SGI securities; Yes No
 - b.8 Short sales; Yes No
 - b.9 Prepayment Penalty and Acceleration Fees. Yes No
 If yes, please explain.

6 Joint Ventures, Partnerships and Limited Liability Companies

- a. Does the Association have investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of admitted assets. Yes No
- b. Does the Association recognize any impairment write down for investments in Joint Ventures, Partnerships and Liability Companies during the statement period. Yes No

7 Investment Income

- a. Did the Association disclose any investment income due and accrued in the financial statement period? If yes, please provide total amount excluded. Yes No
\$ -

9 Income Taxes

- a. What was the Federal Income tax incurred for 2023 and 2022?

	2023	\$ 6,000
	2022	\$ (14,039)
- b. At year end, did the Association have any operating loss carryforward? Yes No
- c. Please provide any federal income taxes incurred in the current year and prior year that will be available for recoupment in the event of future net losses:

	2023	\$ 6,000
	2022	\$ 55,440
- d. Did the Association have any deposits admitted under Section 6603 of the Internal Revenue Service Code? Yes No
- e. Is the Association's Federal Income Tax return consolidated with any other equity? Yes No
- f. Did the Association have any federal or foreign tax loss contingencies? If yes, please provide amount? Yes No
\$ -
- g. Did the Association have any alternative minimum tax (AMT) credits. Yes No

10 Information Concerning Parent, Subsidiaries and Affiliates and other related parties.

- a. Does the Association own any agencies or other business entities? If yes, please provide list. Yes No

Associated Insurance Services, Inc.

11 Debt

- a. Does the Association have any debt obligations? Yes No
If yes, please provide list.

[Redacted]

12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Post retirement Benefit Plans

- a. Does the Association provide benefits, pension plans, etc. to Officers, Directors and Employees? Yes No
If so, please provide what types.

The Association contributions 5% of employee salary (excluding bonuses) to a SEP IRA annually. Employees are also provided paid time off as well as health care insurance, dental coverage, life insurance, LTD, STD, and voluntary AD&D coverage. Directors are also provided with voluntary AD&D coverage.

13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

- a. Does the Association have any special surplus funds from the prior year? Yes No
- b. What amount of unassigned funds (surplus) are represented or reduced by cumulative unrealized gains (losses). \$ 266,404

14 Liabilities, Contingencies and Assessments

- a. Does the Association have:
 - a.1 Contingent Commitments; Yes No
 - a.2 Assessments that have a material financial effect; Yes No
 - a.3 Gain Contingencies; Yes No
 - a.4 Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits; Yes No
 - a.5 Joint and Several Liabilities; Yes No
 - a.6 All Other Contingencies or impairment of assets. Yes No

15 Leases

- a. Does the Association have any material lease obligations? Yes No
If yes, please explain.

[Redacted]

16 Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

- a. Does the Association have transfers or receivables reported as sales? Yes No
- b. Does the Association have transfers and servicing of financial assets? Yes No
- c. Does the Association have wash sales? Yes No

17 Other Items

- Does the Association have:
- a. Unusual or Infrequent Items; Yes No
 - b. Troubled Debt Restructuring; Yes No
 - c. Other Disclosures or Unusual items; Yes No
 - d. Subprime-Mortgage-Related Risk Exposure; Yes No
 - e. Insurance-Linked Securities (ILS) Contracts. Yes No
 - f. Other lines (Part 1 and Part 2 list business lines included) Yes No

[Redacted]

18 Event Subsequent

- a. Does the Association have any Type I (Recognized Subsequent Events), or Type II (Non-recognized Subsequent Events) for year-end December 31, 2022? Yes No
- b. If so, please explain

[Redacted]

19 Reinsurance

- Does the Association have:
- a. Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus; Yes No
 - b. Reinsurance recoverable in dispute; Yes No
 - c. Commission amounts due and payable to reinsurers if parties were to cancel coverage; Yes No
 - d. Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned; Yes No
 - e. Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned; Yes No
 - f. Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation. Yes No

20 Changes in Incurred Losses and Loss Adjustment Expenses

- a. Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years. Yes No
If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.

Reserves as of December 31, 2022 were \$ 124,900 As of December 31, 2023, \$ 140,017 has been paid. for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$ 0 is a result of re-estimation of unpaid claims and claim adjustment expenses principally on fire and wind lines of insurance. Therefore, there has been a \$ 15,117 unfavorable (favorable) prior-year development since December 31, 2022 to December 31, 2023 The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), the Company experienced \$ 0 unfavorable (favorable) prior year loss development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.

- b. Does the Association have significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and losses adjustment expenses. Yes No
If yes, please include reasons for the change and the effects on the financial statements for the most recent reporting period presented.

[Redacted]

ANNUAL STATEMENT FOR THE YEAR 2023 FOR Farm and Home Mutual Insurance Association
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No N/A
- 1.2 If yes, date of change: n/a
- 2.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 7/18/2023
- 2.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013
- 2.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 8/24/2014
- 2.4 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No N/A
- 2.5 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 3.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 3.11 sales of new business? Yes No N/A
- 3.12 renewals? Yes No N/A
- 3.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 3.21 sales of new business? Yes No N/A
- 3.22 renewals? Yes No N/A
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No N/A
- 4.2 If yes, provide the name of the entity.

Name of Entity	NAIC Company Code	State of Domicile

- 5.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No N/A
- 5.2 If yes, give full information [Redacted]
- 6 What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 An annual audit is not required n/a
- 7.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No N/A
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 7.2 If the response to 7.1 is no, please explain:
[Redacted]
- 7.3 Has the code of ethics for senior managers been amended? Yes No N/A
- 7.4 If the response to 7.3 is yes, provide information related to amendment(s)
[Redacted]
- 7.5 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No N/A
- 7.6 If the response to 7.5 is yes, provide the nature of any waiver(s).
[Redacted]

BOARD OF DIRECTORS

- 8 Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes No N/A
- 9 Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes No N/A

- 10 Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes No N/A
- 11 Does the Association have any directors that are agents and/or own an agency with business written by the Association. Yes No N/A
- 11.1 If the response to 11 is yes, list the directors and the agency name, if applicable.

Barbara Wood is a director of the Association and agent for Associated Insurance Services, Inc. Associated Insurance Services, Inc is owned by the mutual.

FINANCIAL

- 11 Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes No N/A
- 12.1 Total amount loaned during the year:
- 12.11 To directors and other officers \$ -
- 12.2 Total amount of loans outstanding at the end of year:
- 12.21 To directors and other officers \$ -
- 13.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes No N/A
- 13.2 If yes, state the amount thereof at December 31 of the current year:
- 13.21 Rented from others \$ -
- 13.22 Borrowed from others \$ -
- 13.23 Leased from others \$ -
- 13.24 Other \$ -
- 14 Does the reporting entity report any amounts due from parent on Page 2 of this statement? Yes No N/A

INVESTMENTS

- 15.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes No N/A
- 15.2 If yes, state the amount thereof at December 31 of the current year. \$ -
- 16 Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Iowa Administrative Code 191.32.

Name of Custodian(s)	Custodian's Address
Bankers Trust	453 7th Street, Des Moines, IA 50309

- 17 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current year? Yes No N/A
- 17.1 If yes, give full and complete information relating thereto:

Old Custodian	New Custodian	Date of Change	Reason

- 17.2 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [... that have access to the investment accounts"; " ... handle securities]

Name of Firm or Individual	Affiliation
Jon Holthe, Broker	U

- 17.3 For those firms/individuals listed in the table for Question 17.2, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes No N/A
- 17.4 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.2, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes No N/A

- 18.1 Does the reporting entity have any diversified mutual funds reported in Schedule 0 - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes No N/A
- 18.2 If yes, complete the following schedule:

CUSIP#	Name of Mutual Fund	Book/Adjusted Carrying Value
18.20 TOTAL		

- 18.3 For each mutual fund listed in the table above, complete the following schedule:

Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

- 19 Describe the sources or methods utilized in determining the fair values
- Bankers Trust custodial statement

20.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes No N/A

21.1 If the answer to 20.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes No N/A

21.3 If the answer to 21.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

[Redacted area]

OTHER

22.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$ 9,143

22.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

Name	Amount Paid
NAMIC	6,543
MIAI	2,085
Total	8,628

23.1 Amount of payments for legal expenses, if any?

\$ 6,624

23.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

Name	Amount Paid
Shuttleworth & Ingersoll, PLC	6,624
	-
	-

24.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?

Yes No N/A

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

Name	Amount Paid
	-
	-
	-

25 Please list operating systems (software) and their applications.

APPS
[Redacted area]

26 Does the Association utilize in-house adjusters? If not please provide third party utilized.

The Association utilizes Grinnell Mutual for nearly all claims. The manager handles a few desk claims each year.
[Redacted area]

ANNUAL STATEMENT FOR THE YEAR 2023 FOR Farm and Home Mutual Insurance Association
GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?

Yes No N/A

1.2 If yes, indicate the number of reinsurance contracts containing such provisions

Yes No N/A

2.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes No N/A

2.2 If yes, please provide details.

4.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:

Yes No N/A

4.2 If yes, give full information

5.1 Largest net aggregate amount insured in anyone risk (excluding workers' compensation):

\$ 175,000

5.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes No N/A

5.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

Yes No N/A

6.1 Is the reporting entity's premiums ceded in multiple reinsurance contract?

Yes No N/A

6.2 If yes, please describe the method of allocating and recording reinsurance among the ceded:

6.3 If the answer to 6.1 is yes, are the methods described in item 6.2 entirely contained in the respective multiple ceded reinsurance contracts?

Yes No N/A

6.4 If the answer to 6.3 is no, are all the methods described in 8.2 entirely contained in written agreements?

Yes No N/A

6.5 If the answer to 6.4 is no, please explain.

7.1 Has the reporting entity guaranteed any financed premium accounts?

Yes No N/A

7.2 If yes, please provide details.