December 31, 2023 - Annual Statement

Iowa Company Number: 0077

Humboldt Mutual Insurance Association

Amy Peters 513 SUMNER AVE, PO BOX 35 HUMBOLDT IA 51548

For Office Use Only NAIC NUMBER AUDITED BY DATE APPROVED 12/31/2023 _ _

ANNUAL STATEMENT OF THE

Humboldt Mutual Insurance Association

For the Year Ended December 31, 2023

ance Company HUMBOLDT MUTUAL INSUR/	ANCE ASSOCIATION			Year 2023	
L.	Assets				N
	1	2	3 Net	4	Ρ
ine	As of 12/31/2023	Nonadmitted	Admitted Assets	As of 12/31/2022	
1 Bonds (Schedule D)	3,242,233		3,242,233	3,337,680	
2 Stocks (Schedule D)	5,242,255		5,242,255	3,337,000	
2.1 Preferred Stocks					
2.2 Common Stocks	- 1,221,121		- 1,221,121	- 1,238,058	
3 Real Estate (Schedule A)	96,121	40,518	55,603	94,921	
4 Cash	50,121	40,510	55,005	54,521	
4.1 Cash	664,290		664,290	829,620	
4.2 Cash equivalents	148,961		148,961	97,370	
4.3 Short-term investments	0		-	-	
5 Receivables for securities			-	-	
6 Aggregate write-ins for invested assets	-	10 540	-	-	-
7 Subtotal, cash and invested assets	5,372,725	40,518	5,332,208	5,597,649	-
8 Investment income due and accrued	31,097		31,097	24,519	
9 Premium and Considerations					
9.1 Uncollected premium and agents' balances in course of collection		41,588	69,544	49,377	
9.2 Deferred premiums	624,443		624,443	558,914	
10 Reinsurance (Schedule F)					
10.1 Amounts recoverable from reinsurers	0		-	12,339	
10.3 Other amounts receivable under reinsurance contracts	0		-	-	
11 Current federal income tax recoverable			-	-	
12 Electronic data processing equipment and software	3,332		3,332	3,332	
13 Furniture and equipment assets	6,170	6,170	-	-	
14 Receivables from subsidiaries			-	-	
15 Aggregate write-ins for other than invested assets	19,567	19,567	-	-	
16 Total	6,168,467	107,843	6,060,624	6,246,129	
DETAILS OF WRITE-INS					
0601 insert write-in			0	0	
0602 insert write-in			0	0	
0603 insert write-in			0	0	
0604 insert write-in			0	0	
0605 insert write-in			0	0	
0606 insert write-in			0	0	
0607 insert write-in			0	0	
0608 insert write-in			0	0	_
0699 Totals (Line 6 above)	0	0	0	0	
DETAILS OF WRITE-INS					
1501 Transportation	19,567	19,567	0	0	
1502 insert write-in			0	0	
1503 insert write-in			0	0	
1504 insert write-in			0	0	
1505 insert write-in			0	0	
1506 insert write-in			0	0	
1507 insert write-in			0	0	
1508 insert write-in			0	0	
1599 Totals (Line 15 above)	19,567	19,567	0	0	

- 1508 insert write-in
- 1599 Totals (Line 15 above)

Insurance Company HUMBOLDT MUTUAL INSURANCE ASSOCIATION	Year 2023	тос
LIABILITIES, SURPLUS AND OTHER FUNDS	2	NEXT PRIOR

Line	As of 12/31/2023	As of 12/31/2022
1 Losses	0	120,019
2 Loss Adjustment Expenses	15,390	12,545
3 Commissions payable, contingent commissions	233,546	208,218
4 Other Expenses	11,691	4,346
5 Taxes licenses and fees due and accrued	12,696	27,094
6 Current federal income taxes		0
7 Borrowed Money	451,938	351,169
8 Unearned Premiums	2,332,530	2,182,002
9 Advance Premiums	50,849	70,041
10 Ceded reinsurance premiums payable	238,259	175,581
11 Funds held by company under reins treaties		0
12 Amounts withheld or retained by company for account of other	20,077	23,554
13 Aggregate write Ins for liabilities	1,756	7,870
14 Total Liabilities (Lines 1 through 13)	3,368,732	3,182,437
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	2,691,892	3,063,692
18 Surplus as regards policyholders	2,691,892	3,063,692
19 Totals (Page 2, Line 16, Col. 3)	6,060,623	6,246,129
DETAILS OF WRITE-INS		
1301 Suspense	1,756	7,870
1302 insert write-in		

1303 insert write-in 1304 insert write-in		
		_
1305 insert write-in		-
1399 Totals (Line 13 above)	1,756	7,870

DETAILS OF WRITE-INS

1501 insert write-in		-
1502 insert write-in		-
1503 insert write-in		-
1504 insert write-in		-
1505 insert write-in		-
1599 Totals (Line 15 above)	-	-
DETAILS OF WRITE-INS		
DETAILS OF WRITE-INS 1601 insert write-in		
		:
1601 insert write-in		:
1601 insert write-in 1602 insert write-in		- - - -

1605 *insert write-in* 1699 Totals (Line 16 above)

surance Company HUMBOLDT MUTUAL INSURANCE ASSOCIATION	Year 2023	тос	
STATEMENT OF INCOME		I	NEX
	1	2	PRIO
ne	As of 12/31/2023	As of 12/31/2022	
Underwriting Income	12/01/2020		
1 Premiums earned (Part 1, Line 7, Column 4)	2,933,851	2,847,535	
Deductions:			
2 Losses incurred (Part 2, Line 21, Column 7)	1,868,843	1,882,133	
3 Loss adjustment expenses incurred (Part 3, Line 24, Column 1)	320,894	355,774	
4 Underwriting expenses	702 007	679 247	
4.1 Commissions 4.2 Salaries	703,997 196,193	678,347 175,110	
4.3 Tax, licenses and fees	55,051	48,397	
4.4 Other underwriting expenses incurred	384,492	348,201	
5 Aggregate write-ins for underwriting deductions	5,321	(629)	
6 Total underwriting deductions	3,534,792	3,487,333	
7 Net underwriting gain (loss) (Line 1-Line 6)	(600,940)	(639,798)	
Net Investment Income:			
8 Net Investment Income Earned - Exhibit of Net Investment income	27,367	24,191	
9 Net Realized Capital Gains (Losses) less capital gains tax - Exhibit of Capital Gains (Losses)	110,769	110,085	-
10 Net investment gain (loss) (Lines 8+9)	138,136	134,276	
<u>Other Income</u> 11 Finance and service charges not included in premiums		0	
12 Aggregate write-ins for miscellaneous income	12,374	11	
13 Total other income (Lines 11+Line 12)	12,374	11	
Net Income after capital gains tax and before all other federal income taxes			
14 (Lines 7+10+13)	(450,430)	(505,510)	
15 Federal income taxes incurred	722	(100,729)	
16 Net income (Line 14-Line 15)	(451,152)	(404,781)	
Capital and Surplus Account			
17 Surplus as regards policyholders, December 31 prior year (Page 4, Line 18, Column 2)	3,063,692	3,879,604	
18 Net income (from Line 16)	(451,152)	(404,781)	
19 Change in net unrealized capital gains (losses) less capital gains (Exhibit of Capital Gains Col 4, Ln 7)20 Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col 3)	65,832 13,519	(426,265) 15,134	
21 Aggregate write-ins for gains and losses in surplus	13,519	-	
22 Change in surplus as regards policyholders for the year (Lines 18 through 21)	(371,800)	(815,912)	-
23 Surplus as regards policyholders, December 31 current year (Line 17+ Line 22) (Page 3, Line 18)	2,691,892	3,063,692	_
DETAILS OF:			
0501 Net Premium Collected for Others	5,321	(629)	
0502 insert write-in 0503 insert write-in			
0503 insert write-in			
0505 insert write-in			
0599 Totals (Lines 0501 through 0505) (Line 5 above)	5,321	(629)	
1201 Gain on Sale of Assets		-	
1202 Miscellaneous	50	11	
1203 Billing Fees	12,324		
1204 insert write-in			
1205 <i>insert write-in</i> 1299 Totals (Lines 1201 through 1205) (Line 12 above)	12,374	11	
2101 insert write-in			
2102 insert write-in			
2103 insert write-in			
2104 insert write-in			
2105 <i>insert write-in</i> 2199 Totals (Lines 2101 through 2105) (Line 21 above)			-

surance Company HUMBOLDT MUTUAL INSURANCE ASSOCIATION		Year 2023	то
STATEMENT OF CASH FLOW			NE
	1	2	PR
Line	As of 12/31/2023	As of 12/31/2022	
Cash from Operations	12/31/2023	12/31/2022	
1 Premiums collected net of reinsurance	3,054,508	3,160,776	
2 Net investment income:	41,910	54,021	
3 Miscellaneous income	12,374	54,021 11	
4 Total (Lines 1 through 3)	3,108,793	3,214,808	
5 Benefit and loss related payments	1,975,343	2,602,141	
6 Commissions, expenses paid and aggregate write-ins for deductions	1,637,775	1,608,629	
7 Federal taxes paid (recovered) net of \$ tax on capital gains (losses)	722	(100,729)	
8 Total (Lines 5 through 7)	3,613,840	4,110,042	
9 Net cash from operations (Line 4 minus Line 8)	(505,047)	(895,234)	-
	(000,011)	(000,201)	-
<u>Cash from Investments</u>			
10 Proceeds from investments sold, matured or repaid	125,000	350,000	
10.1 Bonds (link locations) 10.2 Stocks	822,137	1,393,362	
10.2 Stocks	022,137	1,393,302	
10.4 Miscellaneous proceeds	-	-	
10.5 Total investment proceeds (Lines 10.1 to 10.4)	947,137	1,743,362	-
11 Cost of investments acquired (long-term only):	041,101	1,140,002	
11.1 Bonds (link locations)	50,529	319,878	
11.2 Stocks	627,358	1,405,568	
11.3 Real Estate	9,639	-	
11.4 Miscellaneous applications	0,000	-	
11.5 Total investments acquired (Lines 11.1 to 11.4)	687,525	1,725,446	
12 Net cash from investments (Line 11.5 minus Line 10.5)	259,612	17,916	
Cash from Financing and Miscellaneous Sources		,	-
13 Cash provided (applied): 13.1 Borrowed funds	100,769	351,169	
13.2 Other cash provided (applied)	30,927	4,354	
14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	131,696	355,523	-
	131,090	333,323	-
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14) 16 Cash, cash equivalents and short-term investments	(113,740)	(521,795)	
17.1 Beginning of year	926,990	1,448,785	
17.2 End of year (Line 15 plus Line 17.1)	813,251	926,990	

Insuran	ce Company HUMBOLDT MUTUAI	Year 2023	тос				
	Underwriting and Investment Exhibit Part 1 - Premiums Earned						
Line	Direct Premium	1 Net Premiums Written per Written in 2023 Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year per Col. 5 Part 1A	4 Premiums Earned During year Cols. 1+2+3 (1)+(2)-(3)		
1	Wind	1,441,692	1,017,016	1,090,628	1,368,080		
2	Fire	1,642,687	1,164,986	1,241,902	1,565,771		
3	Inland marine	0		0	0		
4	Equipment breakdown	0		0	0		
5	Service lines	0		0	0		
6	Other lines	0		0	0		
7	Total	3,084,379	2,182,002	2,332,530	2,933,851		

nsurance Company HUMBOLDT MU	TUAL INSURANCE ASSOCIATION			Year 2023	тос
	Underwr Part 1A - R		NEXT PRIOR		
Line	Direct Premium	1 Amount Unearned (a)	2 Earned but Unbilled Premium	3 Total Reserve for Unearned Premiums Columns 1+2	
 Wind Fire Inland marin Equipment Service line Other lines Total 	breakdown	1,090,628 1,241,902 2,332,530		1,090,628 1,241,902 0 0 0 0 2,332,530	
(a) State he	ere the basis of computation used in each ca	se. Actual			

Insurance Company	-				Year 2023				
	HUMBOLDT MUTUAL INSURANCE ASSOCIATION								
UNDERWRITING AND INVESTMENT EXHIBIT PART 1B - Premiums Written									
Line	Direct Premium	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premiums Written Columns 1+2-3				
1 Wind		2,411,940		970,248	1,441,692				
2 Fire		2,612,935		970,248	1,642,687				
3 Inland m	arine				0				
4 Equipme	ent breakdown				0				
5 Service I	lines				0				
6 Other line	es				0				
7 Total		5,024,875	0	1,940,496	3,084,379				

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Insurance Company HUMBOLDT MUTUAL INSURANCE ASSOCIATION								Year 2023	тос
UNDERWRITING AND INVESTMENT PART 2 - Losses Paid and Incurred									NEXT PRIOR
			Losses Pai	d Less Salvage					
Line	Direct Losses	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments Cols. 1+2-3	5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4+5-6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1 Wind 2 Fire 3 Inland marir 4 Equipment 5 Service line 6 Other lines	breakdown es	1,288,582 1,554,839 13,400		53,658 814,302	1,234,925 740,537 13,400 - - -	0 0 0 0 0	0 120,019	1,234,925 620,519 13,400 - - -	90% 40%
7 Total		2,856,822		867,960	1,988,862	0	120,019	1,868,843	130%

Insurance Compan	лу							Year		
	HUMBOLDT MUTUAL INSURANCE ASSOCIATION 2023								тос	
	UNDERWRITING AND INVESTMENT								NEXT	
	PART 2A - Unpaid Losses and Loss Adjustment Expenses								PRIOR	
			Reporte	ed Losses			Incurred But Not	Reported		
		1	2	3 Deduct	4 Not Loopoo Evol	5	6	7	8	9
Line	Direct Losses	Direct Business	Reinsurance Assumed	Deduct Reinsurance Recovered	Net Losses Excl. Incurred But Not Reported Cols. 1+2-3	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4+5+6-7)	Net Unpaid Loss Adjustment Expenses
1 Wind		281,942		281,942	-				-	9,864
2 Fire		157,949		157,949	-				-	5,526
3 Inland ma					-				-	
	nt breakdown				-				-	
5 Service li					-				-	
6 Other line	es	100.000	0	400.000	-		0		-	45.000
7 Totals		439,892	0	439,892	0	0	0	0	0	15,390

urance Company	HUMBOLDT MUTUAL INSU	RANCE ASSOCIATION				Year 2023
						2023
		3 - Expenses				
Line	Type of Expense	1 Loss Adjustment Expenses	2 Other UW Expenses	3 Investment Expenses	4 Total	
		ponoco	Expenses	Expense		
1 Claim Adjustment Services:						
1.1 Direct		77,298			77,298	
1.2 Reinsurance assumed						
1.3 Reinsurance ceded		77.000			77.000	
1.4 Net claim adjustment services		77,298			77,298	
2 Commission and Brokerage: 2.1 Direct excluding contingent			619.749		619.749	
2.1 Direct excluding contingent 2.2 Reinsurance assumed excludir	na contingent		019,749		019,749	
2.3 Reinsurance ceded excluding						
2.4 Contingent	goin		84,248		84,248	
2.5 Policy and membership fees			0-1,2-10		04,240	
2.6 Net commission and brokerage	2		703,997		703,997	
3 Allowances to managers and a			,		,	
4 Advertising	-		51,098		51,098	
5 Boards, bureaus and associati	ons		11,081		11,081	
6 Surveys and underwriting repo	rts		110,125		110,125	
7 Salary and related items:						
7.1 Salaries		117,028	196,193	30,978	344,199	
7.2 Payroll taxes		12,059	20,216	3,192	35,466	
8 Employee relations and welfare	e	18,885	31,659	4,999	55,543	
9 Insurance		24,901	41,746	6,591	73,238	
10 Directors' fees 11 Travel and travel items		14,596	24,469	3,864 702	42,928	
12 Rent and rent items		2,653 408	4,448 684	102	7,803 1,200	
13 Equipment		408	818	129	1,200	
14 Cost or depreciation of EDP ed	puipment and software	21.138	35.437	5.595	62.171	
15 Printing and stationery		5,294	8,875	1.401	15,571	
16 Postage, telephone and excha	nge	7,864	13,184	2,082	23,130	
17 Legal and auditing	-	10,865	18,214	2,876	31,955	
18 Totals		236,177	568,248	62,517	866,942	
19 Taxes, licenses and fees:						
	s deducting guaranty association credits \$0		50,684		50,684	
9.2 Insurance department licenses			4,367		4,367	
9.3 All other (excluding federal inc	ome and real estate)		55.051		55.051	
19.4 Total taxes, licenses and fees			55,051	6 90 4	55,051	
20 Real estate expenses 21 Real estate taxes				6,804 5,014	6,804 5,014	
23 Aggregate write-ins for miscell	aneous expenses	7,419	12,438	2,306	22,163	
23 Aggregate write-ins for miscens 24 Total expenses incurred	מונטעט נגארנוופבט	320,894	1,339,733	76,642	1,737,269	
25 Less unpaid expenses - curren	nt vear	15,390	246,884	5,973	268,248	
26 Add unpaid expenses - prior ye		12,545	240,004 216,342	5,425	234,312	
27 Total expenses paid		318,048	1,309,191	76,093	1,703,333	
Details of Write-Ins						
2301 Miscellaneous		7,419	12,438	2,306	22,163	
2302 insert write-in		.,				
2303 insert write-in						
2399 Totals (Lines 2401 through 2	403 plus 2498) (Line 24 above)	7,419	12,438	2,306	22,163	

	Year 2023		HUMBOLDT MUTUAL INSURANCE ASSOCIATION	surance Company
N		<u> </u>	EXHIBIT OF NET INVESTMENT INCOME	
	2 Earned During Year	1 Collected During Year		
			Asset	Line
			nt Bonds	1 U.S. Gover
1.527	91,527	92,022	t from U.S. tax	1.1 Bonds exer
				1.2 Other bond
			ks (unaffiliated)	
				2.11 Preferred st
14,759	14,759	14,759	ks (unaffiliated)	2.2 Common st
			ks of affiliates	2.21 Common st
	15,000	15,000		3 Real estate
24,960	24,960	17,887	quivalents and short-term investments	4 Cash, cash
				5 Other inves
	2,616.98	2,616.98	te-ins for investment income	
	148,863	142,285	vestment income	-
	71,628		•	8 Investment
5,014			xes, licenses and fees, excluding federal income taxes	
	33,426			10 Interest exp
8,438			on real estate and other invested assets	
2,990			te-ins for deductions for investment income	
	121,496	-	ns (Lines 8 through 12) nt income (Line 7 - 13)	
1,307	27,367	-	(Line 7 - 13)	14 Net Investi
			WRITE-INS	DETAILS C
2,617	2,617	2,617	ne tax interest	0601 Federal inco
		,		0602 insert write-
				0603 insert write-
2,617	2,617	2,617	0601 through 0603) (Line 6 above)	0699 Totals (Line
				1201 insert write-
				1202 insert write-
				1203 insert write-
0	0		1201 through 1203) (Line 12 above)	1299 Totals (Line
		-	1201 through 1203) (Line 12 above)	

EXHIBIT OF CAPITAL GAINS (LOSSES)

EXHIBIT OF CAPITAL GAINS (LOSSES)				
	(1)	(2)	(3)	(4)
	Realized			
	Gain (Loss)	Other	Total Realized Capital	Change in
	On Sales or	Realized	Gain (Loss)	Unrealized Capital
	Maturity	Adjustments	(Columns 1+2)	Gain (Loss)
1 U.S. Government bonds				
1.1 Bonds exempt from U.S. tax	(1,240)		(1,240)	
1.2 Other bonds (unaffiliated)				
2.1 Preferred stocks (unaffiliated)				
2.11 Preferred stocks of affiliates				
2.2 Common stocks (unaffiliated)	112,009		112,009	65,832
2.21 Common stocks of affiliates				
3 Real estate				
4 Cash, cash equuivalents and short-term investments				
5 Other invested assets				
6 Aggregate write-ins for capital gains (losses)	-	-	-	-
7 Total capital gains (losses)	110,769	-	110,769	65,832
DETAILS OF WRITE-INS				
0601 insert write-in				
0602 insert write-in				
0603 insert write-in				
0699 Totals (Lines 0601 through 0603) (Line 6 above)	-	-	-	-

nsuranc	e Company HUMBOLDT MUTUAL INSURANCE ASSOCIAT	ION		Year 2023
	EXHIBIT OF NON-ADMITTE	D ASSETS		
		1 Current Year Total	2 Prior Year Total	3 Change in Tota
Line		Nonadmitted Assets	Nonadmitted Assets	Nonadmitted Assets (Col. 2 Col 1)
Line 1	Ponda (Schedula D)	Nonaumilleu Assels	Assels	C011)
2	Bonds (Schedule D) Stocks (Schedule D)	-	-	-
2.1		-	-	-
2.1			-	
	Real Estate (Schedule A)	40,518	_	(40,51
4	Cash	40,010		(40,01
4.1	Cash equivalents	_	_	_
4.2	Short-term investments	_	_	_
5	Receivables for securities	_	_	_
6	Aggregate write-ins for invested assets	-	-	9,58
	Subtotal, cash and invested assets	40,518	_	(40,51
. 8	Investment income due and accrued	-	_	(10,01
9	Premium and Considerations			
9.1	Uncollected premium and agents' balances in course of collection	41,588	9,580	(32,00
9.2	Deferred premiums	-	-	(02,00
	Reinsurance (Schedule F)			
10.1	Amounts recoverable from reinsurers	-	-	-
10.3		_	-	-
11	Current federal income tax recoverable	-	75,506	75,50
12	Electronic data processing equipment and software	-	-	-
	Furniture and equipment assets	6,170	1,271	(4,89
14	Receivables from subsidiaries	-	-	-
15	Aggregate write-ins for other than invested assets	19,567	35,005	15,43
16	Total	107,843	121,362	13,51
	DETAILS OF WRITE-INS			
501	insert write-in	-		-
602	insert write-in	-		-
603	insert write-in	-		-
604	insert write-in	-		-
605	insert write-in	-		-
606	insert write-in	-		-
				-
607	insert write-in	-		
	insert write-in insert write-in	-		-
808		-	-	-
08 99	insert write-in	- - - 19,567	- 35,005	- - 15,43
608 699 601 602	insert write-in Totals (Lines 0601 through 0608) (Line 6 above) insert write-in insert write-in	- - - 19,567 -	- 35,005	- - 15,43 -
508 599 501 502 503	insert write-in Totals (Lines 0601 through 0608) (Line 6 above) insert write-in insert write-in insert write-in	- - 19,567 - -	- 35,005	- - 15,43 - -
508 599 501 502 503 504	insert write-in Totals (Lines 0601 through 0608) (Line 6 above) insert write-in insert write-in insert write-in insert write-in	- - 19,567 - - -	- 35,005	- - 15,43 - - -
508 599 501 502 503 504 505	insert write-in Totals (Lines 0601 through 0608) (Line 6 above) insert write-in insert write-in insert write-in insert write-in insert write-in	- - 19,567 - - - -	- 35,005	- - 15,43 - - - -
508 599 501 502 503 504 505 506	insert write-in Totals (Lines 0601 through 0608) (Line 6 above) insert write-in insert write-in insert write-in insert write-in insert write-in insert write-in	- - 19,567 - - - - -	- 35,005	- - 15,43 - - - - -
508 599 501 502 503 504 505	insert write-in Totals (Lines 0601 through 0608) (Line 6 above) insert write-in insert write-in insert write-in insert write-in insert write-in	- - - - - - - - - - - - - - - - - -	- 35,005	- - - - - - - - - - - -

тос NEXT PRIOR

Insurance C	ompany				HUMBOLDT I	MUTUAL INSU	IRANCE ASS	OCIATION					Year 2023	тос		
				с	eded Reinsu		nedule F - Par ecember 31, C	t 3 Current Year (\$00	00 Omitted)					NEXT PRIOR		
1	2	3	4	5	6	7	8	9 F	10 Reinsurance Recover	11 able On	12	13	14	15 Reinsuran	16 ice Payable	17
ID Number	NAIC Company Code 14117	Name of Reinsurer	Domiciliary Jurisdiction Ir IA		Reinsurance Premiums Ceded 1,940	Paid Losses	Paid LAE	Known Case Loss Reserves 440	Known Case LAE Reserves	Unearned Premiums	Contingent Commissions	Total Reinsurance Recoverable - - - - - - - - - - - - - - - - - - -	Amount in Dispute Included in Column 13	Ceded Balances Payable 238	Other Amounts Due to Reinsurers 20	Recoverable from Reinsurers
		Totals			1,940	-	-	440	-		-	- 440	-	238	20	- 182

Insurance Co	ompany				нимво	OLDT MUTUAL INS	URANCE ASSOCIA	TION
		Ceded		edule F - Part 3 (C s of December 31,		00 Omitted)		
1	2	3	21	22 Reinsurance Re		24 osses and Paid Loss A verdue	25 djustment Expense	26
ID Number	NAIC Company Code	Name of Reinsurer	Current	Overdue 1 to 29 days	Overdue 30 to 90 days	Overdue 91 to 120 days	Overdue Over 120 days	Total Overdue
		None						
		Totals Insert New Row Delete Last Row			-	-	-	-



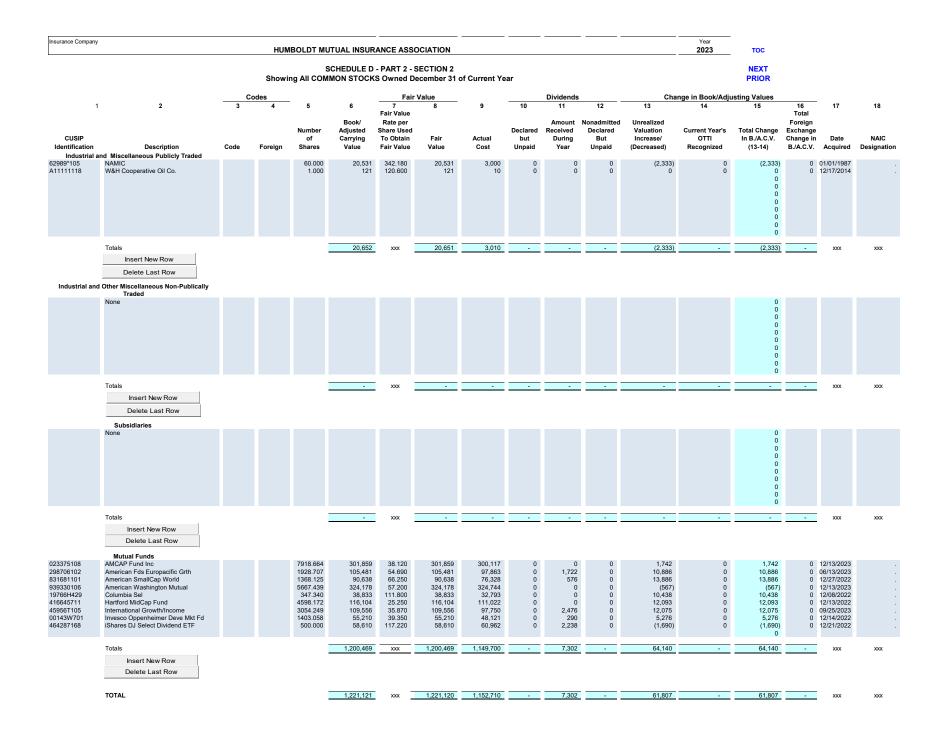


Table K. Conversion from NAIC ARO Ratings and NAIC Designations to PBR Numeric Rating

					Investme	ent Grade				
Moody's F	Aaa	Aa1	Aa2	Aa3	A1	A2	A3	Baa1	Baa2	Baa3
S&P Ratin	AAA	AA+	AA	AA-	A+	Α	A-	BBB+	BBB	BBB-
Fitch Ratin	AAA	AA+	AA	AA-	A+	Α	A-	BBB+	BBB	BBB-
DBRS Rati	AAA	AA high	AA	AA low	A high	Α	A low	BBB high	BBB	BBB low
RealPoint	AAA	AA+	AA	AA-	A+	Α	A-	BBB+	BBB	BBB-
AM Best F	aaa	aa+	aa	aa-	a+	а	a-	bbb+	bbb	bbb-
NAIC Desi	AIC Desi 1A 1B 1C		1C	1D	1E	1F	1G	2A	2B	2C
NAIC Com	mercial M	ortgage De	esignation				1			2
Numeric F	1	2	3	4	5	6	7	8	9	10

				Be	low Inves	tment Gra	de			
Moody's F	Ba1	Ba2	Ba3	B1	B2	B3	Caa1	Caa2	Caa3	Ca
S&P Ratin	BB+	BB	BB-	B+	В	B-	CCC+	CCC	CCC-	CC
Fitch Ratin	BB+	BB	BB-	B+	В	B-	CCC+	CCC	CCC-	CC
DBRS Rati	BB high	BB	BB low	B high	В	B low	CCC high	CCC	CCC low	CC
RealPoint	BB+	BB	BB-	B+	В	B-	CCC+	CCC	CCC-	D
AM Best F	bb+	bb	bb-	b+	b	b-	CCC+	CCC	CCC-	cc
NAIC Desi	3A	3B	3C	4A	4B	4C	5A	5B	5C	6
NAIC Com	3	4	5							
Numeric F	11	12	13	14	15	16	17	18	19	20

Α	\$ -	1B	\$ -	1C	\$ •	1D	\$ -	1E	\$ -	1F	\$	1G	\$ -
A	\$ -	2B	\$ -	2C	\$ -								
A	\$ -	3B	\$ -	3C	\$ -								
A	\$ -	4B	\$ -	4C	\$ -								
A	\$ -	5B	\$ -	5C	\$ -								
	\$ -												



Bonds Sector Sector </th <th>surance Com</th> <th></th> <th>OLDT MUTUAL IN</th> <th></th> <th>ASSOCIATION</th> <th></th> <th></th> <th></th> <th>Year 2023</th> <th></th>	surance Com		OLDT MUTUAL IN		ASSOCIATION				Year 2023	
1 2 3 4 5 6 7 8 9 CUSP entified Bast PD Description Foreign Accurate Insert Perfered Subtration Description Foreign Accurate Insert Perfered Subtration Description Paid for Accurate Insert Perfered Subtration Paid for Accurate Insert Perfered Subtration Paid for Accurate Insert Perfered Subtration Nome Bonds Subtration Paid Paint Perfered Subtration Paint Per										
CUSP entification ands Description Foreign Foreign Date Acquired Name of Vendor Number of Stare of Stock Actual Cost Par Value Paid for Accuel Interest and Dividended Bast TP0 MACO TEX COMBINATION TAX REV 0 02/24/2023 RBC 0.00 50.529 50.000 1500 Bonds Subtolal Insert New Row Delete Last Row Delete Last Row Delete Last Row Delete Last Row Foreigned Stocks Subtolal Foreigned Stocks Stocks Stocks Stocks Stocks Stocks Foreigned Stocks Foreigned Stocks Foreigned Stocks Foreigned Stocks Foreigned Stocks Foreigned Stocks Foreigned Stocks Foreig		Showing All Lon	g-Term Bonds a	Ind Stocks	ACQUIRED Decen	nber 31 of Currei	nt Year			
CUSIP Interffication Description Foreign Acquired Acquired Name of Vandoo Number of Shares of Stock Actual Cost Per Value Accurder Interest and Dividends B831TP0 Bords MACO TEX COMBINATION TAX REV A Q2/24/2023 RBC 0.00 50.529 50.000 150 Bords Bords Subtotal Image: Acquired Machine Accurded Machine	1	2	3	4	5	6	7	8	9	
Bonds WACO TEX COMBINATION TAX REV 02/24/2023 RBC 0.00 50,529 50,000 150 Bonds Subtotal Image: New Row Ima	CUSIP Identification	Description	Foreign		Name of Vendor			Par Value	Accrued Interest	
Bonds Subtotal 50,529 50,000 150 Insert New Row Delete Last Row 50,529 50,000 150 Preferred Stocks Preferred Stocks Subtotal 1 1 1 1 None Image: Stocks 0 0 0 0 Preferred Stocks Subtotal 1										
Insert New Row Delete Last Row Preferred Stocks None Preferred Stocks Subtotal Insert New Row Delete Last Row Common Stocks AMCAP Fund Inc American Fds Europacific Grth American Washington Mutual International Growth/Income Common Stocks Subtotal Insert New Row	29831TP0	WACO TEX COMBINATION TAX REV		02/24/2023	RBC	0.00	50,529	50,000	150	
Delete Last Row Preferred Stocks None Preferred Stocks Subtotal Insert New Row Delete Last Row Common Stocks AMCAP Fund Inc American Fds Europacific Grith Olight Stocks Subtotal 09/25/2023 Reinvested Div/CG 6567.41 3237.108 American Fds Europacific Grith 09/25/2023 Reinvested Div/CG 6567.42 1nternational Growth/Income 09/25/2023 Reinvested Div/CG 651.47 2,198 0 0 1sert New Row		Bonds Subtotal					50,529	50,000	150	
Preferred Stocks None Image: Stocks Subtotal Preferred Stocks Subtotal Image: Stocks Subtotal Insert New Row Delete Last Row Common Stocks MCAP Fund Inc AMCAP Fund Inc 12/13/2023 American Fds Europacific Grth 06/13/2023 American Washington Mutual 12/13/2023 International Growth/Income 06/13/2023 Common Stocks Subtotal 06/13/2023 International Growth/Income 06/13/2023 Reinvested Div/CG 54.7 20.90 0 Common Stocks Subtotal 09/25/2023 International Growth/Income 627,358 0		Insert New Row								
None Preferred Stocks Subtotal 0 0 0 0 0 0 Preferred Stocks Subtotal Insert New Row 0		Delete Last Row								
Preferred Stocks Subtotal Insert New Row Delete Last Row Common Stocks 3375108 AMCAP Fund Inc American Fds Europacific Grth American Fds Europacific Grth American Gds Europacific Grth American Gds Europacific Grth American Gds Europacific Grth American Gds Europacific Grth American Washington Mutual International Growth/Income Common Stocks Subtotal International Growth/Income Common Stocks Subtotal		Preferred Stocks								
Insert New Row Delete Last Row Common Stocks 3375108 AMCAP Fund Inc American Fds Europacific Grth 330106 American Washington Mutual International Growth/Income Common Stocks Subtotal International Growth/Income Common Stocks Subtotal										
Delete Last RowCommon Stocks3375108AMCAP Fund Inc12/13/2023Union Bank & Trust7918.66300,117003706102American Fds Europacific Grth06/13/2023Reinvested Div/CG5.4729800330106American Washington Mutual12/13/2023Union Bank & Trust5667.44324,744000356T105International Growth/Income09/25/2023Reinvested Div/CG65.472,198000Common Stocks SubtotalInsert New Row		Preferred Stocks Subtotal					0	0	0	
AMCAP Fund Inc American Fds Europacific Grth American Washington Mutual International Growth/Income Common Stocks Subtotal Insert New Row		Delete Last Row								
American Fds Europacific Grth American Washington Mutual 056T10506/13/2023Reinvested Div/CG5.472980012/13/2023Union Bank & Trust5667.44324,7440009/25/2023Reinvested Div/CG65.472,19800009/25/2023Reinvested Div/CG65.472,1980001111111101111111101111111101111111101111111101111111101111111101111111101111111101111111101111111101111111101111111101111111101111111101111 <td>2275100</td> <td></td> <td></td> <td>12/12/2022</td> <td>Union Ponk & Trust</td> <td>7019 66</td> <td>200 117</td> <td>0</td> <td>0</td> <td></td>	2275100			12/12/2022	Union Ponk & Trust	7019 66	200 117	0	0	
3330106 D56T105American Washington Mutual International Growth/Income12/13/2023 09/25/2023Union Bank & Trust Reinvested Div/CG5667.44 65.47324,744 2,19800Common Stocks Subtotal Insert New RowCommon Stocks SubtotalCommon Stocks Su	8706102									
D36T105 International Growth/Income 09/25/2023 Reinvested Div/CG 65.47 2,198 0 0 Common Stocks Subtotal Insert New Row 627,358 0 0	9330106									
Insert New Row	956T105			09/25/2023	Reinvested Div/CG	65.47	2,198	0		
		Common Stocks Subtotal					627,358	0	0	

Totals - Bonds, Preferred and Common Stocks

677,887

50,000

150

ance Company					HUMBOLDT MUT	UAL INSURA	NCE ASSOCIATIO	ON							Year 2023	тос					
			Showin	a All Long-T	erm Bonds and Sto		D - PART 4	horwise DISE	POSED of Curr	ont Voar						NEXT PRIOR					
			Chowin	g All Long-I	cim Donas ana oto	CR3 OOLD, N				sint real		Change in Bo	ok / Adjusted C	arrving Value		TRIOR					
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
										.		a			Total	Book/	- .			Bond	NAIC
CUSIP entification		Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion		Total Change In B./A.C.V. (11+12-13)	Foreign Exchange Change in B./A.C.V.	Adjusted Carrying Value at Disposal	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest / Stock Dividends Received During Year	Stated Contracted Maturity Date
	Bonds												_				-		-		
PMD0	Iowa Fin Auth HC FACS			07/03/2023	Full Prerefunding	0	50,000	50,000	49,510	49,838	0	162	0	162	0	50,000	0	0	0	2,000	07/01/20
HS8	Milwaukee Cnty WI Arprt			12/01/2023	Bankruptcy	0	75,000	75,000	79,210	76,583	0	(343)	0	(343)	0	76,240	0	(1,240)	(1,240)	3,938	12/01/20
														-							
	Bonds Subtotal						125,000	125,000	128,720	126,421	-	(181)	-	(181)	-	126,240	-	(1,240)	(1,240)	5,938	ххх
	Insert New Row																				
	Delete Last Row																				
	Preferred Stocks																				
														-							
	Preferred Stock Subtotal						-	-	-	-	-	-	-	-	-	-	-	-	-	-	xxx
	Insert New Row																				
	Delete Last Row																				
	Common Stocks																				
	AMCAP Fund Inc	- O-#		12/11/2023	Union Bank & Trust	9,491	354,464	-	296,605	285,479	11,126	-	-	11,126	-	296,605	-	57,859	57,859	1,716	
		C L-FID		12/18/2023	Capital Gain	329 173	19,041 10.000	-	14,950	16,119	(1,169)	-	-	(1,169)	-	14,950	-	4,091	4,091	-	
102	American Fds Europacific			02/24/2022	DDC		10,000	-	9,672 355,000	9,726 355,137	(54) (137)	-	-	(54)	-	9,672	-	328	328	-	
102 101	American SmallCap Worl	ld		03/24/2023	RBC		202.402				(137)	-	-	(137)	-	355,000	-	37,186	37,186	5,665	
102 101 106	American SmallCap Worl American Washington Mu	ld		12/11/2023	Union Bank & Trust	6,831	392,186	-						(1 100)		2 204		2 744			
102 101 106 429	American SmallCap Worl American Washington Mu Columbia Sel	ld		12/11/2023 12/12/2023	Union Bank & Trust Capital Gain	6,831 54	7,005	-	3,264	4,447	(1,183)	-	-	(1,183)	-	3,264	-	3,741	3,741	-	
3102 101 9106 1429 5711	American SmallCap Worl American Washington Mu	ld utual		12/11/2023	Union Bank & Trust	6,831						-		(1,183) (4,607) 49 -	-	3,264 13,188 17,449	-	3,741 7,531 551	3,741 7,531 551	- - 76	
3102 101 9106 1429 5711	American SmallCap Work American Washington Mu Columbia Sel Hartford MidCap Fund International Growth/Incor Common Stock Subtotal Insert New Row	id utual ime		12/11/2023 12/12/2023 12/13/2023	Union Bank & Trust Capital Gain Capital Gain	6,831 54 787	7,005 20,719	-	3,264 13,188	4,447 17,795	(1,183) (4,607)	-	-	(4,607)	-	13,188	-	7,531	7,531	-	XXX
5108 5102 1101 0106 1429 5711 5711	American SmallCap Work American Washington Mu Columbia Sel Hartford MidCap Fund International Growth/Incor Common Stock Subtotal	id utual me		12/11/2023 12/12/2023 12/13/2023	Union Bank & Trust Capital Gain Capital Gain	6,831 54 787	7,005 20,719 18,000	- -	3,264 13,188 17,449	4,447 17,795 17,400	(1,183) (4,607) 49	-	-	(4,607) 49 -	-	13,188 17,449	-	7,531 551	7,531 551	- 76	XXX

Insurance Compa	ny			HUMBOLDT	MUTUAL INSURAN	CE ASSOCI	ATION	·						Year 2023	тос				
		Showing	All Long-Tei	rm Bonds and Sto	SCHEDULE I cks ACQUIRED Du		nd Fully D	ISPOSED OF I	Durina Current	Year					NEXT PRIOR				
							···· ·			Chan	ge in Book / Adj				_				
1	2	3	4	5 6	7	8 Par Value	9	10	11	12	13	14	15	16 Total	17	18	19	20	21 Paid for
CUSIP Identification	Description	Foreign	Date Acquired ar	Disposal me of Vend Date	Name of Purchaser	(Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization)/ Accretion	Current Year's OTTI Recognized	Total Change In B./A.C.V. (12+13-14)	Foreign Exchange Change in B./A.C.V.	Foreign Realized Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest / Stock Dividends Received During Year	Accrued Interest and Dividends
0000011500	Bonds	_	40/40/0000	Union Dev/0/42/0002	Linian Dank & Truck	CO4 0CO	624.000	CO4 0CO	CO4 0CO									470	
02630U503	American Funds US Govt MM		12/12/2023	Union Barl/2/13/2023	Union Bank & Trust	624,862	624,862	624,862	624,862	-	-	-	-	-	-	-	-	172	-
	Bonds Subtotal					ххх	624,862	624,862	624,862	-	-	-	-	-	-	-	-	172	-
	Insert New Row																		
	Delete Last Row																		
	Preferred Stocks												-						
													-						
	Preferred Stock Subtotal					XXX	-	-	-	-	-	-	-	-	-	-	-	-	-
	Insert New Row Delete Last Row Common Stocks																		
023375108 939330106	AMCAP Fund Inc American Washington Mutual			Reinvested12/11/2023 Reinvested12/11/2023		21 211	742 11,221	786 11,899	742 11,221	0 0	0 0			0	0 0	44 678			0
													-						
	Common Stock Subtotal Insert New Row Delete Last Row					XXX	11,963	12,685	11,963	-	-	-	-	-	-	722	722	-	-
	Totals - Bonds, Preferred and Common Stocks					xxx	636,825	637,547	636,825	-	-		-	-	-	722	722	172	-
	Calle Dellas, Freierica and Common Olocka						000,020	001,041	000,020								122	112	

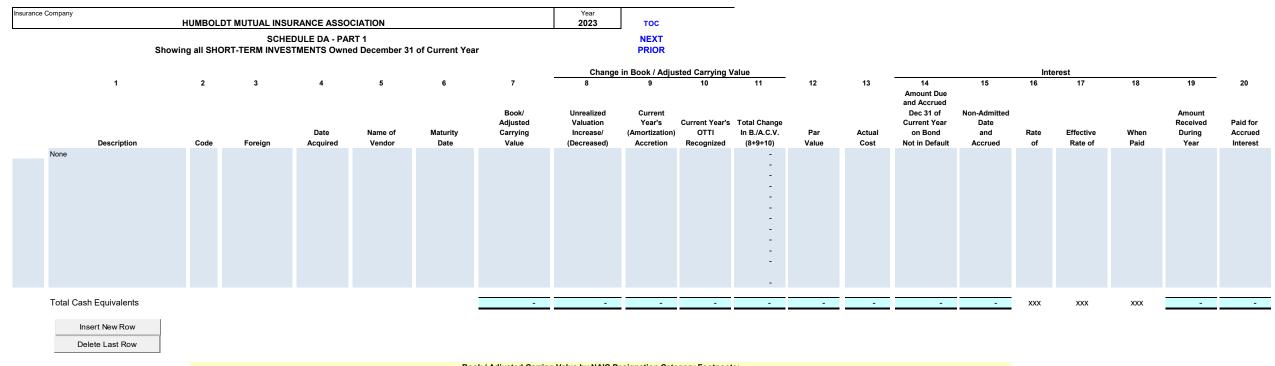
Surance Company HUMBOLDT MUTUAL INSURANCE ASSOCIATION								
		SCHE	DULE E - PART 1	I - CASH				
	1	2	3 Rate of	4 Amount of Interest Received	5 Amount of Interest Accrued	6		
.ine	Depository	Code	Interest	During Year	December 31 of	Balance		
					Current Year			
	CD-Bank Iowa (Humboldt)		3.080%	-	195	50,000		
	CD-Bank Iowa (Humboldt)		5.090%	768	-	-		
	CD-First State Bank (Webster City)		0.350%	249	-	-		
	CD-First State Bank (Webster City)		4.250%	2,142	1,246	100,000		
	CD-First State Bank (Webster City)		0.350%	254	-			
	CD-First State Bank (Webster City)		4.250%	2,678	1,557	125,000		
	CD-Northwest Bank (Humboldt)		0.600%	585	-	-		
	CD-Northwest Bank (Humboldt)		5.100%	-	727	50,000		
	CD-Northwest Bank (Humboldt)		0.500%	475	-	-		
	CD-Northwest Bank (Humboldt)		4.200%	-	2,330	75,000		
	CD-Northwest Bank (Humboldt)		0.500%	467	-	-		
	CD-First Bank (prev FNB)		3.100%	2,519	-			
	CD-First Bank (prev FNB)		5.290%	-	500	75,000		
	CD-First Bank (prev FNB)		1.000%	666	-			
	CD-First Bank (prev FNB)		4.980%	-	1,965	100,000		
	Bank Iowa Checking		0.000%	-		17,687		
	Bank Iowa Savings		0.100%	907		14,146		
	Northwest Bank Savings		0.470%	504		49,453		
	Bank Iowa ICS		0.120%	9		7,930		
	Cash in Company's Office					75		
	Total Cash			12,224	8,520	664,290		
	Insert New Row			,		,,		

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Delete Last Row

SCHEDULE E - PART 2 - CASH EQUIVALENTS Show Investments Owned December 31 of Current Year 4 5 6 7

			Show Investmen	ts Owned Dec	ember 31 of Cu	irrent Year			
1	2	3	4	5	6	7	8	9	10
Line CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year	Balance
38141W273 Gol	ldman Sachs Financial Square Gov't #465		various	0.100%		148,961		5,824	148,961
To	tal Cash Equivalents					148,961	-	5,824	148,961



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	Book / Adjusted Carring Value by NAIC Designation Category Footnoote:											
-	1B	-	1C	-	1D	-	1E	-	1F	-	1	
	2B		2C									
	3B		3C									
	4B		4C									
	5B		5C									

1A

2A 3A 4A 5A 6

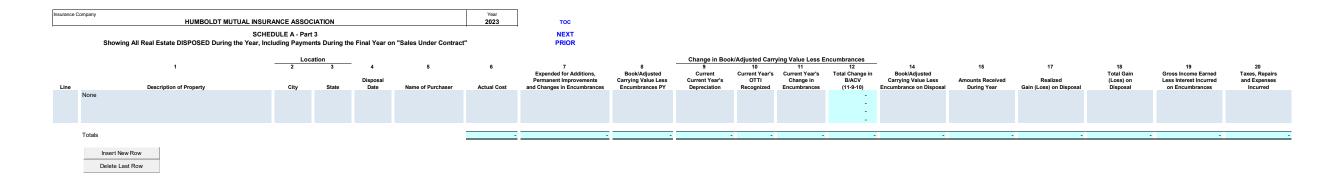
rance Company	HUMBOLDT MUTUAL INSURANCE	E ASSOCIATI	ON			Year 2023	тос										
	SCHEDULE A Showing All Real Estate OWNED		of Current Yea	ar			NEXT PRIOR										
			Lo	cation								Change in Book/A	Adjusted Carrying Va	lue Less Encumbranc	es		
_ine	1 Description of Property	2 Code	3 City	4 State	5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	11 Current Current Year's Depreciation	12 Current Year's OTTI Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B/ACV 13-11-12	15 Total Foreign Exchange Change in B./A.C.V	16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes Repairs and Expenses Incurred
	Building	oode	Humboldt	IA	1/1/1959	1/1/1959	305,616	Encambrances	96,121	Liteunistances	8,438	Recognized	Lifeanibrances	(8,438)	11 D.J.C.V	15,000	11,81
Totals							305,616	0	96,121	0	8,438	0	0	(8,438)	0	15,000	11,8

Delete Last Row

Insurance Company	HUMBOLDT MUTUAL INSU	RANCE ASSOCIA	ATION			Year 2023	тос		
	SC Showing All Real Estate ACC	HEDULE A - Part QUIRED and Addi		During the Yea	r		NEXT PRIOR		
	-	Locat	tion	•					
	1	2	3	4 Date	5	6 Actual Cost at	7 Amount of	8 Book/Adjusted Carrying Value	9 Additional Investment Made After
Line	Description of Property	City	State	Acquired	Name of Vendor	Time of Acquisition	Encumbrances	Less Encumbrances	Acquisition
Balnroc	om Remodel and concrete ramp	Humboldt	IA	6/25/2023	various	9,639		9,515	
Totals						9,639	0	9,515	0

Insert New Row

Delete Last Row



Insurance	Company
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HUMBOLDT MUTUAL INSURANCE ASSOCIATION

Year 2023

1 2 Cine Cores Investment 1.01 U.S. Governments - 0% 1.02 All Other Governments - 0% 1.03 US states, territories and possessions, guaranteed 1,746,333 33% 1.04 US political subdivisions of states, territories, guaranteed 254,998 5% 1.05 US special revenue, non-guaranteed 1,240,901 23% 1.06 Industrial and miscellaneous - 0% 1.09 SVO identified bonds - 0% 1.09 SVO identified bonds - 0% 1.01 Total long-term bonds - 0% 2.02 Subsidiaries - 0% 2.01 Industrial and miscellaneous - 0% 2.02 Subsidiaries - 0% 3.01 Industrial and miscellaneous other - 0% 3.02 Industrial and miscellaneous other - 0% 3.02 Industrial and miscellaneous publicly traded 3,010 0% 3.02 Industrial and miscellaneous publicly traded 1,149,700 21% 3.04 Mutual funds 1,149,700 21%	SUMMARY INVESTMENT SCHEDULE							
Line Amount Percurage 1 Long-Term Bonds (Schedule D, Part 1) - 0% 1.02 All Other Governments - 0% 1.03 US states, territories and possessions, guaranteed 1,746,333 33% 1.04 US political subdivisions of states, territories, guaranteed 1,240,901 23% 1.05 Industrial and miscellaneous - 0% 1.06 Industrial and miscellaneous - 0% 1.01 Total long-term bonds 3,242,233 60% 2.02 Subsidiaries - 0% 2.01 Industrial and miscellaneous - 0% 2.02 Subsidiaries - 0% 3.01 Industrial and miscellaneous publicly traded 3,010 0% 3.02 Industrial and miscellaneous other - 0% 3.04 Mutual funds 1,149,700 21% 3.05 Total common stocks 1,221,121 23% 3.06 Total common stocks 1,221,212 23%		1	2					
1 Long-Term Bonds (Schedule D, Part 1) 1.01 U.S. Governments - 0% 1.02 All Other Governments - 0% 1.03 US states, territories and possessions, guaranteed 1,746,333 33% 1.04 US political subdivisions of states, territories, guaranteed 1,746,333 33% 1.04 US political subdivisions of states, territories, guaranteed 1,240,901 23% 1.05 US special revenue, non-guaranteed 1,240,901 23% 1.06 Industrial and miscellaneous - 0% 1.10 Total long-term bonds 3,242,233 60% 2 Preferred stocks (Schedule D, Part 2, Section 1) - 0% 2.03 Total preferred stock - 0% 3.01 Industrial and miscellaneous other - 0% 3.02 Industrial and miscellaneous other - 0% 3.03 Subsidiaries - 0% 3.04 Mutual funds 1,149,700 21% 3.05 Closed-end funds 1,152,710 21% 3.06 Total common stocks 1,221,121 23% 4 Real Estate (Schedule A) - 0%		Gross Investme	ent Holdings					
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1.02 All Other Governments - 0% 1.03 US states, territories and possessions, guaranteed 1,746,333 33% 1.04 US political subdivisions of states, territories, guaranteed 254,998 5% 1.05 US special revenue, non-guaranteed 1,240,901 23% 1.06 Industrial and miscellaneous - 0% 1.09 SVO identifed bonds - 0% 1.01 Total long-term bonds 3,242,233 60% 2 Preferred stocks (Schedule D, Part 2, Section 1) - 0% 2.01 Industrial and miscellaneous - 0% 2.02 Subsidiaries - 0% 3.03 Total preferred stock - 0% 3.02 Industrial and miscellaneous other - 0% 3.03 Subsidiaries - 0% 3.04 Mutual funds 1,149,700 21% 3.05 Closed-end funds 1,1221,121 23% 4 Real Estate (Schedule A) - 0% 4.04 Properties occupied by company (Schedule A, Part 1) 96,121 2% 5.01 Cash (Schedule E, Part 1) 664,290 12% 5.02 Cash equivalents (Schedule DA) - 0% <	1 Long-Term Bonds (Schedule D, Part 1)							
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1.10 Total long-term bonds 3,242,233 60% 2 Preferred stocks (Schedule D, Part 2, Section 1) - 0% 2.01 Industrial and miscellaneous - 0% 2.02 Subsidiaries - 0% 2.03 Total preferred stock - 0% 3 Common stocks (Schedule D, Part 2, Section 2) - 0% 3.01 Industrial and miscellaneous publicly traded 3,010 0% 3.02 Industrial and miscellaneous other - 0% 3.03 Subsidiaries - 0% 3.04 Mutual funds 1,149,700 21% 3.05 Closed-end funds 1,152,710 21% 3.06 Total common stocks 1,221,121 23% 4 Real Estate (Schedule A) - - 4.01 Properties occupied by company (Schedule A, Part 1) 96,121 2% 5.01 Cash (Schedule E, Part 1) 664,290 12% 5.02 Cash equivalents and Short-term Investments - 0% 5.03 Short-term investments (Schedule DA) - 0% 5.04 Total cash, cash equivalents and short-term investments 813,251 15% 6 Receivables for securities - 0%	1.06 Industrial and miscellaneous	-	0%					
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2.01 Industrial and miscellaneous-0%2.02 Subsidiaries0%2.03 Total preferred stock0%3 Common stocks (Schedule D, Part 2, Section 2)0%3.01 Industrial and miscellaneous publicly traded3,0100%3.02 Industrial and miscellaneous other-0%3.03 Subsidiaries-0%3.04 Mutual funds1,149,70021%3.05 Closed-end funds1,152,71021%3.06 Total common stocks1,221,12123%4 Real Estate (Schedule A)96,1212%5.01 Cash (Schedule E, Part 1)96,1212%5.02 Cash equivalents and Short-term Investments664,29012%5.03 Short-term investments (Schedule E, Part 2)148,9613%5.04 Total cash, cash equivalents and short-term investments-0%5.04 Total cash, cash equivalents and short-term investments813,25115%6 Receivables for securities-0%	1.10 Total long-term bonds	3,242,233	60%					
2.02 Subsidiaries - 0% 2.03 Total preferred stock - 0% 3 Common stocks (Schedule D, Part 2, Section 2) - 0% 3.01 Industrial and miscellaneous publicly traded 3,010 0% 3.02 Industrial and miscellaneous other - 0% 3.03 Subsidiaries - 0% 3.04 Mutual funds 1,149,700 21% 3.05 Closed-end funds 1,152,710 21% 3.06 Total common stocks 1,221,121 23% 4 Real Estate (Schedule A) - 0% 4.01 Properties occupied by company (Schedule A, Part 1) 96,121 2% 5.01 Cash (Schedule E, Part 1) 664,290 12% 5.02 Cash equivalents and Short-term Investments 664,290 12% 5.03 Short-term investments (Schedule E, Part 2) 148,961 3% 5.04 Total cash, cash equivalents and short-term investments 813,251 15% 6 Receivables for securities - 0%	2 Preferred stocks (Schedule D, Part 2, Section 1)							
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3.01 Industrial and miscellaneous publicly traded 3,010 0% 3.02 Industrial and miscellaneous other - 0% 3.03 Subsidiaries - 0% 3.04 Mutual funds 1,149,700 21% 3.05 Closed-end funds 1,152,710 21% 3.06 Total common stocks 1,221,121 23% 4 Real Estate (Schedule A) 1,221,121 23% 4.01 Properties occupied by company (Schedule A, Part 1) 96,121 2% 5.01 Cash (Schedule E, Part 1) 664,290 12% 5.02 Cash equivalents and Short-term Investments - 0% 5.03 Short-term investments (Schedule E, Part 2) 148,961 3% 5.03 Short-term investments (Schedule DA) - 0% 5.04 Total cash, cash equivalents and short-term investments 813,251 15% 6 Receivables for securities - 0%	2.03 Total preferred stock	-	0%					
3.02 Industrial and miscellaneous other - 0% 3.03 Subsidiaries - 0% 3.04 Mutual funds 1,149,700 21% 3.05 Closed-end funds 1,152,710 21% 3.06 Total common stocks 1,221,121 23% 4 Real Estate (Schedule A) 1,221,121 23% 4.01 Properties occupied by company (Schedule A, Part 1) 96,121 2% 5.01 Cash, Cash equivalents and Short-term Investments - - 5.02 Cash equivalents (Schedule E, Part 2) 148,961 3% 5.03 Short-term investments (Schedule DA) - 0% 5.04 Total cash, cash equivalents and short-term investments 813,251 15% 6 Receivables for securities - 0%	3 Common stocks (Schedule D, Part 2, Section 2)							
3.03 Subsidiaries - 0% 3.04 Mutual funds 1,149,700 21% 3.05 Closed-end funds 1,152,710 21% 3.06 Total common stocks 1,221,121 23% 4 Real Estate (Schedule A) 1,221,121 23% 4.01 Properties occupied by company (Schedule A, Part 1) 96,121 2% 5 Cash, Cash equivalents and Short-term Investments - 064,290 12% 5.01 Cash (Schedule E, Part 1) 664,290 12% 148,961 3% 5.02 Cash equivalents (Schedule E, Part 2) 148,961 3% 3% 5.03 Short-term investments - 0% 5.04 Total cash, cash equivalents and short-term investments 813,251 15% 6 Receivables for securities - 0%	3.01 Industrial and miscellaneous publicly traded	3,010	0%					
3.04 Mutual funds 1,149,700 21% 3.05 Closed-end funds 1,152,710 21% 3.06 Total common stocks 1,221,121 23% 4 Real Estate (Schedule A) 1,221,121 23% 4.01 Properties occupied by company (Schedule A, Part 1) 96,121 2% 5.01 Cash (Schedule E, Part 1) 664,290 12% 5.02 Cash equivalents (Schedule E, Part 2) 148,961 3% 5.03 Short-term investments (Schedule DA) - 0% 5.04 Total cash, cash equivalents and short-term investments 813,251 15% 6 Receivables for securities - 0%	3.02 Industrial and miscellaneous other	-	0%					
3.05 Closed-end funds 1,152,710 21% 3.06 Total common stocks 1,221,121 23% 4 Real Estate (Schedule A) 1,221,121 23% 4.01 Properties occupied by company (Schedule A, Part 1) 96,121 2% 5 Cash, Cash equivalents and Short-term Investments 664,290 12% 5.01 Cash (Schedule E, Part 1) 664,290 12% 5.02 Cash equivalents (Schedule E, Part 2) 148,961 3% 5.03 Short-term investments (Schedule DA) - 0% 5.04 Total cash, cash equivalents and short-term investments 813,251 15% 6 Receivables for securities - 0%	3.03 Subsidiaries	-	0%					
3.06 Total common stocks1,221,12123%4 Real Estate (Schedule A)1,221,12123%4.01 Properties occupied by company (Schedule A, Part 1)96,1212%5 Cash, Cash equivalents and Short-term Investments664,29012%5.01 Cash (Schedule E, Part 1)664,29012%5.02 Cash equivalents (Schedule E, Part 2)148,9613%5.03 Short-term investments (Schedule DA)-0%5.04 Total cash, cash equivalents and short-term investments813,25115%6 Receivables for securities-0%	3.04 Mutual funds	1,149,700	21%					
4 Real Estate (Schedule A) 4.01 Properties occupied by company (Schedule A, Part 1) 5 Cash, Cash equivalents and Short-term Investments 5.01 Cash (Schedule E, Part 1) 5.02 Cash equivalents (Schedule E, Part 2) 5.03 Short-term investments (Schedule DA) 5.04 Total cash, cash equivalents and short-term investments 6 Receivables for securities	3.05 Closed-end funds	1,152,710	21%					
4.01 Properties occupied by company (Schedule A, Part 1)96,1212%5 Cash, Cash equivalents and Short-term Investments664,29012%5.01 Cash (Schedule E, Part 1)664,29012%5.02 Cash equivalents (Schedule E, Part 2)148,9613%5.03 Short-term investments (Schedule DA)-0%5.04 Total cash, cash equivalents and short-term investments813,25115%6 Receivables for securities-0%	3.06 Total common stocks	1,221,121	23%					
5 Cash, Cash equivalents and Short-term Investments5.01 Cash (Schedule E, Part 1)664,29012%5.02 Cash equivalents (Schedule E, Part 2)148,9613%5.03 Short-term investments (Schedule DA)-0%5.04 Total cash, cash equivalents and short-term investments813,25115%6 Receivables for securities-0%	4 Real Estate (Schedule A)							
5.01 Cash (Schedule E, Part 1) 664,290 12% 5.02 Cash equivalents (Schedule E, Part 2) 148,961 3% 5.03 Short-term investments (Schedule DA) - 0% 5.04 Total cash, cash equivalents and short-term investments 813,251 15% 6 Receivables for securities - 0%	4.01 Properties occupied by company (Schedule A, Part 1)	96,121	2%					
5.02 Cash equivalents (Schedule E, Part 2)148,9613%5.03 Short-term investments (Schedule DA)-0%5.04 Total cash, cash equivalents and short-term investments813,25115%6 Receivables for securities-0%	5 Cash, Cash equivalents and Short-term Investments							
5.03 Short-term investments (Schedule DA)	5.01 Cash (Schedule E, Part 1)	664,290	12%					
5.04 Total cash, cash equivalents and short-term investments 813,251 15% 6 Receivables for securities - 0%	5.02 Cash equivalents (Schedule E, Part 2)	148,961	3%					
6 Receivables for securities	5.03 Short-term investments (Schedule DA)	-	0%					
	5.04 Total cash, cash equivalents and short-term investments	813,251	15%					
7 Total invested assets 5,372,725 100%	6 Receivables for securities	-	0%					
	7 Total invested assets	5,372,725	100%					

TOC NEXT PRIOR

	HUMBOLDT MUTUAL INSURANCE AS	SOCIATION				2023
	2023 FIVE-YEAR HISTOF	RICAL DATA				
- C	Line ross Premiums Written	2023	2022	2021	2020	2019
1 W		2,411,940	2,269,310	2,015,722	1,933,545	1,834,803
2 Fi		2,612,935	2,458,419	2,183,699	2,094,674	1,987,704
	land Marine	-	-			
	quipment breakdown	-	-			
	ervice lines ther lines		-			
	otal (gross premiums written)	5,024,875	4,727,729	4,199,420	4,028,220	3,822,507
	umber of policies per year	1,827	2,558	2,672	2,690	2,618
9 W	et Premiums Written ^f ind	1,441,692	1,497,148	1,414,104	1,302,433	1,336,043
10 Fi		1,642,687	1,621,911	1,305,327	1,410,969	1,233,271
11 Inl	land Marine	-	-			
	quipment breakdown	-	-			
	ervice lines	-	-			
	ther lines otal (net premiums written)	3,084,379	3,119,059	2,719,431	2,713,402	2,569,314
		0,004,010	0,110,000	2,710,401	2,110,402	2,000,014
	t <u>atement of Income</u> et underwriting gain (loss)	(600,940)	(639,798)	(585,701)	(310,362)	660,850
	et investment gain (loss)	138,136	134,276	206,041	146,849	120,358
11 Tc	otal other income	12,374	11	12,406	71,965	-
	ederal income taxes incurred	722	(100,729)	-	(45,935)	17,180
14 Ne	et income	(451,152)	(404,781)	(367,254)	(45,613)	764,028
	alance Sheet Lines otal admitted assets excluding protected cell business	6,060,624	6.246.129	7,067,196	6,595,456	6,263,770
	ncollected premium and agents' balances in course of collection	69,544	49,377	28,050	30,526	18,952
	eferred premiums	624,443	558,914	524,320	507,463	488,021
18 To	otal liabilities	3,368,732	3,182,437	3,187,591	2,373,972	2,115,139
19 Lo		-	120,019	855,161	175,051	77,725
	oss adjustment expenses	15,390	12,545	23,811	12,476	5,337
	nearned premiums urplus as regards policyholders	2,332,530 2,691,892	2,182,002 3,063,692	1,910,478 3,879,604	1,795,244 4,221,484	1,690,178 4,148,631
	ash Flow et cash from operations (Line 9)	(505,047)	(895,234)	274,773	114,325	758,745
lo	wa Code 518A.37					
Re	equired Surplus	1,269,810				
Ac	ctual Surplus	2,691,892	3,063,692	3,879,604	4,221,484	4,148,631
<u>Pe</u> 24 Bc	ercentage Distribution of Cash, Cash, Equivalents and Investment Assets	60.8	59.6	52.2	56.8	62.0
25 St		22.9	22.1	23.8	22.0	20.3
26 Re	eal estate	1.0	1.7	1.6	1.8	1.7
	ash, cash equivalents and short-term investments	15.3	16.6	22.4	19.4	16.0
	eceivables for securities	-	-	-	-	-
	ggregate write-ins for invested assets ash, cash equivalents and invested assets	- 100.0	- 100.0	- 100.0	- 100.0	- 100.0
Ca	apital and Surplus Accounts					
	et unrealized capital gains or losses hange in surplus as regards policyholders for the year	65,832 (371,800)	(426,265) (815,912)	47,689 (341,880)	121,970 72,853	197,081 907,410
		(011,000)	(0.10,0.12)	(011,000)	12,000	007,110
<u> </u>	ross Losses Paid lind	1,288,582	3,731,340	493,883	1,667,164	931,098
33 W		1,554,839	788,237	695,759	497,006	881,642
	land Marine	13,400	-	-	-	14,523
34 Fi	quipment breakdown	-				
34 Fii 35 Inl 36 Ec		-				
34 Fii 35 Inl 36 Ec 37 Se		-				
34 Fii 35 Inl 36 Ec 37 Se 38 Ot	evice intes ther lines otal (gross losses paid)	2,856,822	4,519,577	1,189,642	2,164,171	1,827,262.4
34 Fii 35 Inl 36 Ec 37 Se 38 Ot 39 Tc	ther lines	-	4,519,577	1,189,642	2,164,171	1,827,262.4
34 Fii 35 Inl 36 Ec 37 Se 38 Ot 39 Tc <u>Ne</u> 40 W	ther lines otal (gross losses paid) e t Losses Paid ïnd	2,856,822 1,234,925	1,878,405	513,985	1,001,534	12,602
34 Fii 35 Inl 36 Ec 37 Se 38 Ot 39 To <u>Ne</u> 40 W 41 Fii	ther lines otal (gross losses paid) et Losses Paid find re	2,856,822 1,234,925 740,537	1,878,405 738,870	513,985 491,249	1,001,534 406,314	12,602 414,466
34 Fii 35 Inl 36 Ec 37 Se 38 Ot 39 Tc <u>Ne</u> 40 W 41 Fii 42 Inl	ther lines stal (gross losses paid) e <u>t Losses Paid</u> find re land Marine	2,856,822 1,234,925	1,878,405	513,985	1,001,534	12,602 414,466
34 Fii 35 Inl 36 Ec 37 Se 38 Ot 39 Tc 80 W 40 W 41 Fii 42 Inl 43 Ec	ther lines ctal (gross losses paid) e <mark>t Losses Paid</mark> find land Marine quipment breakdown	2,856,822 1,234,925 740,537	1,878,405 738,870	513,985 491,249	1,001,534 406,314	12,602 414,466
34 Fii 35 Inl 36 Ec 37 Se 38 Ot 39 Tc Ne 40 W 41 Fii 42 Inl 43 Ec 44 Se 45 Ot	ther lines stal (gross losses paid) et Losses Paid find re land Marine quipment breakdown ervice lines ther lines		1,878,405 738,870 -	513,985 491,249 -	1,001,534 406,314 -	12,602 414,466 14,523
34 Fin 35 Inl 36 Ec 37 Se 38 Ot 39 Tc Ne 40 W 41 Fin 42 Inl 43 Ec 44 Se 45 Ot 46 Tc	ther lines tal (gross losses paid) et Losses Paid find re land Marine quipment breakdown ervice lines ther lines ther lines tal	- 2,856,822 1,234,925 740,537 13,400 - -	1,878,405 738,870	513,985 491,249	1,001,534 406,314	12,602 414,466 14,523
34 Fii 35 Inl 36 Ec 37 Se 38 Ot 39 Tc 40 W 41 Fii 42 Inl 43 Ec 44 Se 45 Ot 46 Tc O	ther lines tal (gross losses paid) et Losses Paid find re land Marine quipment breakdown srvice lines ther lines that perating Percentages	- 2,856,822 1,234,925 740,537 13,400 - - - 1,988,862	1,878,405 738,870 - 2,617,275	513,985 491,249 - 1,005,234	1,001,534 406,314 - 1,407,848	12,602 414,466 14,523 441,591
34 Fii 35 Inl 36 Ec 37 Se 38 Ot 39 Tc 40 W 41 Fii 42 Inl 43 Ec 44 Se 45 Ot 46 Tc 47 Pr	ther lines tal (gross losses paid) et Losses Paid find re land Marine quipment breakdown ervice lines ther lines ther lines tal		1,878,405 738,870 -	513,985 491,249 -	1,001,534 406,314 -	12,602 414,466 14,523 441,591 100.0
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34 Fii 35 Inl 36 Ec 37 Se 38 Ot 39 Tc 40 W 40 W 41 Fii 43 Ec 45 Ot 44 Se 45 Ot 46 Tc D 47 Pr 48 Lc 49 Lc 50 Ot	ther lines tal (gross losses paid) et Losses Paid find re land Marine quipment breakdown ervice lines ther lines ther lines otal perating Percentages remiums earned osses incurred ss expenses incurred	- 2,856,822 1,234,925 740,537 13,400 - - 1,988,862 100.0 64.5 0.5	1,878,405 738,870 - 2,617,275 100.0 83.9 0.4	513,985 491,249 - 1,005,234 100.0 37.0 0.9	1,001,534 406,314 - 1,407,848 100.0 51.9 0.5	12,602 414,466 14,523 441,591 100.0 17.2 0.2 48.8
36 Ec 37 Se 38 Ot 39 Tc 40 W 41 Fin 43 Ec 44 Se 44 Se 44 Se 45 Ot 46 Tc 01 47 Pr 48 Lc 50 Ot 51 Ne 01	ther lines tal (gross losses paid) et Losses Paid find re land Marine quipment breakdown ervice lines ther lines otal perating Percentages remiums earned osse si ncurred osse expenses incurred ther underwriting expenses incurred	- 2,856,822 1,234,925 740,537 13,400 - - 1,988,862 100.0 64.5 0.5 62.9	1,878,405 738,870 - 2,617,275 100.0 83.9 0.4 51.6	513,985 491,249 1,005,234 100.0 37.0 0.9 54.4	1,001,534 406,314 - 1,407,848 100.0 51.9 0.5 48.5	1,827,262.4 12,602 414,466 14,523 441,591 100.0 17.2 0.2 48.8 25.7 61.9

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1 Summary a.	NOTES TO FINANCIAL STATEMENTS	
a.	r of Significant Accounting Policies and Going Concern	
	Are the accompanying financial statements of the Association been prepared in conformity with accounting practices prescribed or have permitted by the NAIC as modified by Iowa Administrative Code Section 03718 for insurance companies domiciled in the State of Iowa?	
b.	in the state of lowar Is the preparation of the Association financial statements in conformity with statutory accounting principles which requires management to make estimates and assumptions that affect the reported amount of assets and liabilities?	₩Yes No ₩Yes No
с.	Harmagenerity of miss contracts are adjusted by the second	
d. e.	Are premiums earned over the terms of the related insurance policies and reinsurance contracts? Are unearned premium reserves established to cover the unexpired portion of premiums written?	Ves No
f.	Are expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred.	⊻Yes □No □
g.	Are expenses incurred reduced for ceding allowances received or receivable?	Ves No
h.	Are Associations asset values stated as follows: h.1 Short-term investments at amortized cost;	Yes No
	h.2 Amortized cost for investment grade	Ves No
	h.3 Lower of amortized cost or fair value for below investment grade; h.4 Stocks at fair value.	IFYes No □ IFYes No □
i. j.	What amortization method did the Association use to prepare this financial statement. Based on its evaluation of relevant conditions and events, does management have any going concerns or	effective-interest
	substantial doubt about the Association's ability to grow.	Yes 🔽 No
2 Accountin a.	ng Changes and Corrections of Errors Did the Association have any material changes in accounting principles or corrections of errors?	
	If yes, please explain.	Ves 🗹 No
2 Buringer	Combinations and Goodwill	
a. b.	Has there been any business combinations accounted for under the statutory purchase method? Did the Association have any statutory mergers or impairment losses?	∏Yes IZ No ∏Yes IZ No
	If yes, please explain.	
4 Discontin a.	ued Operations Does the Association have any discontinued operations?	∏γes ▼ No
5 Investme		
a. b.	Is the Association a creditor for any restructured debt? Does the Association have:	∏Yes I No
	b.1 Loan Backed Securities; b.2 Real Estate;	□Yes ☑No ☑Yes □No
	If yes, please provide address for those property. Office building located at \$13 Summer Avenue, Humboldt, IA \$0\$48	
	b.3 Investments in Low-Income Housing Tax Credits (LIHTC); b.4 Restricted Assets;	Yes ♥ No
	A Kestricted Assets; b.5 Working Capital Finance Investments; b.6 Offsetting and Netting of Assets and Liabilities;	Yes ⊮No Yes ⊮No Yes ⊮No Yes ⊮No
	b.7 5GI securities; b.8 Short sales;	Yes IV NO Yes IV No Yes IV No
	b.9 Prepayment Penalty and Acceleration Fees. If yes, please explain.	Tyes ₩ No
6 Joint Ven a.	tures, Partnerships and Limited Liability Companies Does the Association have investments in Joint Ventures, Partnerships or Limited Liability Companies that	
b.	exceed 10% of admitted assets. Does the Association recognize any impairment write down for investments in Joint Ventures, Partnerships	∏Yes I No
	and Liability Companies during the statement period.	∏Yes 🔽 No
7 Investme a.	Did the Association disclose any investment income due and accrued in the financial statement period?	∀Yes No
9 Income T	If yes, please provide total amount excluded.	\$ -
9 Income T a.	axes What was the Federal Income tax incurred for 2023 and 2022? 2023 2022 2022 2022 2022 2022 2022 2022	\$ - \$ -
b. с.	2022 At year end, did the Association have any operating loss carryforward? Please provide any federal income taxes incurred in the current year and prior year that will be available for	S - ✓ Yes □ No
	Prease provide any rederai income taxes incurred in the current year and prior year that will be available for recoupment in the event of future net losses: 2023 2022	\$ - \$ -
d. e.	Did the Association have any deposits admitted under Section 6603 of the Internal Revenue Service Code? Is the Association's Federal Income Tax return consolidated with any other equity?	Ves V No
f.	Did the Association have any federal or foreign tax loss contingencies? If yes, please provide amount?	⊤Yes IV No \$
g.	Did the Association have any alternative minimum tax (AMT) credits.	Yes No
10 Informat a.	ion Concerning Parent, Subsidiaries and Affiliates and other related parties. Does the Association own any agencies or other business entities?	Yes 🔽 No
	If yes, please provide list.	
11 Debt		
a.	Does the Association have any debt obligations? If yes, please provide list.	Ves No
	The Association has a line of credit to pay large claims. As of December 31, 2023, the Association had a principal balance of \$450,000 with accrued interest of \$1,937.50.	
12 Retireme	nt Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other	
	ement Benefit Plans Does the Association provide benefits, pension plans, etc. to Officers, Directors and Employees?	Ves 🗆 No
	If so, please provide what types. The Association provides Voluntary AD&D, Group Life, Long Term Disability, Health Insurance, Vision and	
	SEP Retrirement Plan.	
13 Capital a	ad Surplus, Dividend Restrictions and Quasi-Reorganization	
13 Capital an a. b.	d Surplus, Dividend Restrictions and Quasi-Reorganization Does the Association have any special surplus funds from the prior year? What amound i oursingend funds (urplus) are represented or reduced by cumulative unrealized gains (losses).	Yes ✓ No \$ 68,410.25
a. b.	Does the Association have any special surplus funds from the prior year? What amount of unassigned funds (surplus) are represented or reduced by cumulative unrealized gains (losses).	
a. b.	Dees the Association have any special surplus funds from the prior year? What amount of unassigned funds (uzrplus) are represented or reduced by cumulative unrealized gains (losses). , Configencies and Association have: al. Contingencies commitments;	\$ 68,410.25
a. b. 14 Liabilities	Dees the Association have any special surplus funds from the prior year? What amount of unasigned funds (usrplus) are represented or reduced by cumulative unrealized gains (losses). , Configencies and Association have: al. Contingent commitments; al. Contingent commitments; al. Gain contingent; bits of the state of the sta	\$ 68,410.25 ▼Yes □ No □ Yes ⊽ No ▼Yes ⊽ No
a. b. 14 Liabilities	Dees the Association have any special surplus funds from the prior year? What amount of unsagined funds (using) and are represented by cumulative unrealized gains (losses). Centifiquedics and Associations the set and the set of	\$ 68,410.25 [™] Yes ΓNο [™] Yes FNο [™] Yes FNο [™] Yes FNο [™] Yes FNο
a. b. 14 Liabilitie: a.	Dees the Association have any special surplus funds from the prior year? Wata amount of unaxying off funds (unglus) are represented or reduced by cumulative unrealized gains (losses). 1. Configencies and Association have: Dees the Association have:	S 68,410.25 ♥ Yes □ No □ Yes □ No □ Yes □ No
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a. b. 14 Liabilitie: a. 15 Leases	Does the Association have any special surplus funds from the prior year? What amount of unsigned funds (unplus) are represented or reduced by cumulative unrealized gains (losses). , Configencies and Association have: a.1 Configence (commitments); a.2 Association have: a.2 Association have: a.2 Association have: a.3 Configencies (commitments); a.4 Construction (commitments); a.5 All Other Configencies or impairment of assets.	5 6843025 TYS: TNO TYS: TNO TYS: TNO TYS: TNO TYS: TNO TYS: TNO
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a. b. 14 Liabilitie: a. 15 Leases a. 16 Sale, Tran	Dess the Association have any special surplus funds from the prior year? Mate amount of unsagined funds (surplus of reduced by candidative unrealized gains (losss). . contegrating and Association have: 	5 68.410.25 T Yes (7 No T Yes (7 No
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a. b. 44 Liabilitiet a. 45 Leases a. 45 Sale, Trai a. b. c. 47 Other Itte a. b. c. 7 Other Itte a. 8 Event Sul a. 8 Event Sul b. 18 Event Sul a. 9 Event Sul 5	Des te Asociation here any special supplier funds from the priory enror? A configured consideration of Association here: a Good Configured Commitments; a Good Configured Commitments; a Good Configured Commitments; a Good Configured Commitments; b Good Configured Commitments; b Good Configured Commitments; b Good Configured Commitments; b Good Configured Commitments; c Good Configured Commitments; c Good Configured Commitments; b Good Configured Commitments; c Good Configured Commitments; c Good Configured Commitments; c Good Configured Commitments; c Good Configured Commitments; d Good Configured Commitments; c Good Configured Commitments; d Good Configured Configured Commitment of Labellines; d Good Configured Commitments; d Good Configured Commitments; d Good Configured Configure	S 64.010.25 T Yes T No
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a. b. 14 Liabilitiet a. 15 Leases a. 16 Sale, Trai a. b. C. 10 Other Ite a. b. C. 10 Other Ite a. b. C. 10 Other Ite a. b. C. 10 Other Ite b. C. 10 Other Ite J. C. 10 Other J. 10 Other J	Des te Asociation have any sector and family	S 64.430.25 F Yes F No
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a. b. 14 Liabilitien a. 15 Leases a. 16 Sale, Trat a. 20 Cher Ist a. 21 Other	Des te Association have any parties funds from the prior year? A contegration and A desciments: 1 Contegration and A desciments: 2 Contegration and A desciments: 2 Contegration and A desciments: 2 Contegration desciments: 2 Contegration desciments: 2 Contegration descimation descimation descimation and due faith Losses Steeming from Lawruht: 2 Contegration descimation descination descimation	\$ 644025 Types TNO Types
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a. b. 34 Lubilitiet a. 45 Sate, frai a. 46 Sate, frai a. 40 Sate, frai 40 Sate, frai 4	Des te Asociation here any acquised supplier funds from the priory enrol? Must amount of invession funds (unpub) are represented or reduced by cumulative unrealized gains (boss). Configured Commitments: 1 Configured Commitments: 2 Configured Contingents: 2 Configured Commitments: 2 Configured Contingents: 2 Configured Contingent: 2 Con	S 64.430.25 T Yes T No T Yes T No <
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a. b. 14 Lubilitiet a. 15 Leases a. 16 Sade, frai a. b. 16 Sade, frai a. b. 17 Obertie b. 10 Does the b. 10 Does the a. b. 10 Does the 10	Des te Asociation here any acquised supplier funds from the priory enrol? Must amount of invession funds (unpub) are represented or reduced by cumulative unrealized gains (boss). Configured Commitments: 1 Configured Commitments: 2 Configured Contingents: 2 Configured Commitments: 2 Configured Contingents: 2 Configured Contingent: 2 Con	S 04430.25 Free Free

А	GENERAL INT PART 1 - COMMO	F THE Humboldt Mutual Insurance Association TERROGATORIES NI INTERROGATORIES NERAL		
 Has any change been made during the incorporation, or deed of settlement of 	e year of this statement in the charter, by-laws,			
2 If yes, date of change:	or the reporting entity?		□Yes 🖓 No 🗆	N/A
	ial examination of the reporting entity was ma		12/31/2021	
		om either the state of domicile or the reporting entity. This was completed or released.	\$ 12/31/2018	
3 State as of what date the latest finance public from either the state of domicil date of the examination connect and a	cial examination report became available to oth le or the reporting entity. This is the release da ot the date of the examination (balance sheet o	her states or the te or completion date).	1/19/2021	
4 Have all financial statement adjustme		date). ort been accounted for in a subsequent financial		N/A
statement filed with Departments? 5 Have all of the recommendations with	in the latest financial examination report been	a complied with?	⊠ Yes □ No □	N/A
1 During the period covered by this stat	ement, did any agent, broker, sales representa rontrol inther than calaried employees of the n	tive. non-affiliated sales/service organization or any enorting entityl presive credit or commissions for or		
premiums) of:	3.11 sale 3.12 rem	events for events and the second seco	∏Yes IV No □ ∏Yes IV No □	N/A N/A
affiliate. receive credit or commission direct premiums) of:	s for or control a substantial part (more than 2	0 percent of any major line of business measured on is of new business?		N/A N/A
Has the reporting entity been a party	to a merger or consolidation during the period			N/A
If yes, provide the name of the entity.				
F	Name of Entity NAIC Company Code	a State of Domicile		
or revoked by any governmental entit	ficates of Authority, licenses or registrations (ir y during the reportine period?	ncluding corporate registration, if applicable) suspended	Yes 🔽 No 🗆	N/A
If yes, give full information				11/2
What is the name and address of the i An annual audit is not required	independent certified public accountant or acc	counting firm retained to conduct the annual audit?		
performing similar functions) of the n	utive officer, principal financial officer, principa eporting entity subject to a code of ethics, whi	ich includes the following standards?	🗹 Yes 🗌 No 🗆	N/A
professional relationships;		oparent conflicts of interest between personal and reports required to be filed by the reporting entity;		
 Compliance with applicable The promot internal report 	e governmental laws, rules and regulations; tine of violations to an anoromiate person or r			
e. Accountability for adherer If the response to 7.1 is no, please exp	ice co the code. alain:			
Has the code of ethics for senior mans If the response to 7.3 is yes, provide in	agers been amended? nformation related to amendment(s)		□Yes 🗹 No 🗆	N/A
Have any provisions of the code of eth	tics been waived for any of the specified officer	127	□Yes 🖬 No 🗌	N/A
If the response to 7.5 is yes, provide the	he nature of any waiver(s).			
Is the purchase or sale of all investme	BOARD OF DIR nts of the reporting entity passed upon either I	ECTORS by the board of directors or a subordinate committee		
thereof? Does the reporting entity keep a comp		ts board of directors and all subordinate committees		N/A
thereof?			🗹 Yes 🗌 No 🗌	N/A
the part of any of its officers, director such person?	s, trustees or responsible employees that is in	tors or trustees of any material interest or affiliation on conflict or is likely to conflict with the official duties of	Ves No	
Does the Association have any directo	ers that are agents and/or own an agency with rectors and the agency name, if applicable.	business written by the Association.	🗹 Yes 🗌 No 🗌	N/A
Scott Curran are both officers that do	not have a vote on the Humboldt Mutual Insu	DBA Abens-Marty-Curran Agency. Robert Abens and rance Association board.		
the this statement is	FINANCI			
Accounting Principles)?		Accounting Principles (e.g., Generally Accepted	🗆 Yes 🔽 No 🗆	N/A
Total amount loaned during the year: Total amount of loans outstanding at	12.11 Tor	directors and other officers	\$-	
	12.21 To c	lirectors and other officers	\$ -	
Were any assets reported in this state obligation being reported in the state	ment subject to a contractual obligation to tra ment?	insfer to another party without the liability for such	🗆 Yes 🗹 No 🗆	N/A
t If yes, state the amount thereof at De	13.21 Ren	ted from others	\$.	
		rowed from others		
	13.23 Lea	sed from others	s - s -	
Does the reporting entity report any a	13.23 Lea 13.24 Oth mounts due from parent on Page 2 of this stat	sed from others er	S - S - S - TYes ⊽No □	N/A
Does the reporting entity report any a	13.23 Lea 13.24 Oth	sed from others er tement?	\$ - \$ -	N/A
Were any preferred stocks or bonds o the option of the issuer, convertible in	13.23 Lee 13.24 Oth emounts due from parent on Page 2 of this stat INVESTME worked as of December 31 of the current year m to equily?	sed from others er tament? INTS	S - S - ⊡Yes ⊽No □	
Were any preferred stocks or bonds o the option of the issuer, convertible in If yes, state the amount thereof at De Excluding items in Schedule E - Part 3 officer, valies to raidfy deposit boxes,	13.23 Lee 13.24 cet anounts due from parent on Page 2 of this stat INVESTME wind as of December 31 of the current year in to equity? - Special Deposits, real estate, montgage loans, - Special Deposits, real estate, montgage loans, - were all docks, bomis and other securities, o	and from others errement? NTS and anostoriky convertible into equily, or, at and investments held physically in the reporting entity's and investments held physically in the reporting entity's	\$ \$ ⊡Yes ⊽No □	
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ANUAL STATEMENT FOR THE YEAR 2023 OF THE Humboldt Mutual Insurance Association GENERAL INTERROGATORIES PART 2 - PROPERTY & CASUALTY INTERROGATORIES

 1.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? 1.2 If yes, indicate the number of reinsurance contracts containing such provisions 	Ses Yes	₩ No	□ N/A
 2.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? 2.2 If yes, please provide details. 	/	☑ No	□ N/A
4.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:4.2 If yes, give full information	C Yes	M No	□ N/A
5.1 Largest net aggregate amount insured in anyone risk (excluding workers' compensation):	\$	1,000,000)
5.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?	Ý Yes	No	□ N/A
5.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.		1	
6.1 Is the reporting entity's premiums ceded in multiple reinsurance contract?6.2 If yes, please describe the method of allocating and recording reinsurance among the ceded:	🗆 Yes	☑ No	□ N/A
6.3 If the answer to 6.1 is yes, are the methods described in item 6.2 entirely contained in the respective multiple ceded reinsurance			
contracts? 6.4 If the answer to 6.3 is no, are all the methods described in 8.2 entirely contained in written agreements?	🗆 Yes	🗆 No	⊠ N/A
6.5 If the answer to 6.4 is no, please explain.	□ Yes	□ No	⊠ N/A
7.1 Has the reporting entity guaranteed any financed premium accounts?7.2 If yes, please provide details.	TYes	☑ No	□ N/A