March 31, 2025 - Quarterly Statement

Iowa Company Number: 0058

Sherrill Mutual Fire Insurance Association

Peter Hagenson PO BOX 19

SHERRILL IA 52073

QUARTERLY STATEMENT OF THE

SHERRILL MUTUAL FIRE INSURANCE ASSOCIATION

For the Period Ended March 31, 2025

SHERRILL MUTUAL FIRE INSURANCE ASSOCIATION

Year **2025**

Assets

	(Current Statement	Date	
	1	2	3	4
ne	Assets	Nonadmitted Assets	Net Admitted Assets	December 31 Prior Year Net Admitted Asset
1 Bonds (Schedule D)	5,971,147		5,971,147	_
2 Stocks (Schedule D)				
2.1 Preferred Stocks	-		-	-
2.2 Common Stocks	3,113,340		3,113,340	-
3 Real Estate (Schedule A)	374,125	68,456	305,669	-
4 Cash				
4.1 Cash	590,524		590,524	-
4.2 Cash equivalents	5,810		5,810	-
4.3 Short-term investments	-		-	-
5 Receivables for securities	-		-	-
6 Aggregate write-ins for invested assets	-	-	-	-
7 Subtotal, cash and invested assets	10,054,947	68,456	9,986,490	-
8 Investment income due and accrued	62,790		62,790	-
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	53,873	3,790	50,083	-
9.2 Deferred premiums, agents' balances in course of collection	247,546		247,546	-
10 Reinsurance:				
10.1 Amounts recoverable from reinsurers	109,111		109,111	_
10.2 Funds held by or deposited with reinsured companies	-		-	-
10.3 Other amounts receivable under reinsurance contracts	-		_	_
11 Current federal income tax recoverable and interest thereon	-	_	_	_
12 Electronic data processing equipment and software	412	412	_	-
13 Furniture and equipment assets	14,082	14,082	_	-
14 Receivables from subsidiaries	· -		_	-
15 Aggregate write-ins for other than invested assets	58,332	56,812	1,520	-
16 Total	10,601,093	143,553	10,457,541	_
DETAILS OF WRITE-INS - INVESTED ASSETS				
1101 insert write-in			-	
1102 insert write-in			-	
1103 insert write-in			-	
1104 insert write-in			-	
1105 insert write-in			-	
1106 insert write-in			-	
1107 insert write-in			-	
1108 insert write-in			-	
1199 Totals (Line 6 above)	-	-	-	-
DETAILS OF WRITE-INS - OTHER THAN INVESTED ASSETS				
2501 Overwrite Fee Receivable	1,520	-	1,520	
2502 Automobiles	56,812	56,812	-	
2503 insert write-in			-	
2504 insert write-in			-	
2505 insert write-in			-	
2506 insert write-in			-	
2507 insert write-in			-	
2508 insert write-in				
2599 Totals (Line 15 above)	58,332	56,812	1,520	-

Sherrill Mutual Fire Insurance Association	Year
SHERRILL MUTUAL FIRE INSURANCE ASSOCIATION	2025

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
Line		Current Statement Date	December 31, Prior Year
1	Losses (current accident year \$ 241,570	294,086	
	Loss Adjustment Expenses	2,904	
	Commissions payable, contingent commissions	143,085	
	Other Expenses	2,652	
	Taxes licenses and fees due and accrued	19,593	
6	Current federal and foreign income taxes	385	
	Borrowed Money	-	
	Unearned Premiums	2,217,381	
9	Advance Premiums	174,145	
10	Ceded reinsurance premiums payable	· -	
	Funds held by company under reins treaties	-	
	Amounts withheld or retained by company for account of other	44,302	
	Aggregate write Ins for liabilities	-	_
	Total Liabilities (Lines 1 through 13)	2,898,533	
	Aggregate write in for special surplus funds		
	Aggregate write ins for other than special surplus funds	_	_
	Unassigned funds (surplus)	7,559,008	
	Surplus as regards policyholders	7,559,008	
	Totals (Page 2, Line 16, Col. 3)	10,457,541	
	DETAILS OF WRITE-INS FOR LIABILITIES		
1301	insert write-in		
1302	insert write-in		
	Totals (Line 13 above)	-	-
	DETAILS OF WRITE-INS FOR SPECIAL SURPLUS FUNDS		
1501	insert write-in		
1502	insert write-in		
1503	insert write-in		
1504	insert write-in		
1505	insert write-in		
1599	Totals (Line 15 above)	-	-
	DETAILS OF WRITE-INS FOR OTHER THAN SPECIAL SURPLUS FUNDS		
1601	insert write-in		
1602	insert write-in		
1603	insert write-in		
1604	insert write-in		
1605	insert write-in		
1699	Totals (Line 16 above)	-	-

SHERRILL MUTUAL FIRE INSURANCE ASSOCIATION	Year
SHERRILL MUTUAL FIRE INSURANCE ASSOCIATION	2025

STATEMENT OF CASH FLOW

1 2

Cash from Operations 1 Premiums collected net of reinsurance 1,902,017 2 Net investment income: 13,988 3 Miscellaneous income 7,852 4 Total (Lines 1 through 3) 1,923,857 - 5 Benefit and loss related payments 984,889 6 Commissions, expenses paid and aggregate write-ins for deductions 446,572 7 Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) 7,000 8 Total (Lines 5 through 7) 1,438,461 -	Ended er 31
2 Net investment income: 3 Miscellaneous income 7,852 4 Total (Lines 1 through 3) 5 Benefit and loss related payments 6 Commissions, expenses paid and aggregate write-ins for deductions 7 Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) 7,000	
3 Miscellaneous income 7,852 4 Total (Lines 1 through 3) 1,923,857 - 5 Benefit and loss related payments 984,889 6 Commissions, expenses paid and aggregate write-ins for deductions 7 Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) 7,000	
4 Total (Lines 1 through 3) 5 Benefit and loss related payments 6 Commissions, expenses paid and aggregate write-ins for deductions 7 Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) 7,000	
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6 Commissions, expenses paid and aggregate write-ins for deductions 7 Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) 7,000	
7 Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	
9 Net cash from operations (Line 4 minus Line 8) 485,396 -	
Cash from Investments	
10 Proceeds from investments sold, matured or repaid	
10.1 Bonds (link locations) 130,916	
10.2 Stocks 64,378	
10.3 Real Estate -	
10.4 Miscellaneous proceeds 4,736	
10.5 Total investment proceeds (Lines 10.1 to 10.4) 200,030 -	
11 Cost of investments acquired (long-term only):	
11.1 Bonds (link locations) 3,706,844	
11.2 Stocks 1,848,198	
11.3 Real Estate 138.138	
11.4 Miscellaneous applications -	
11.5 Total investments acquired (Lines 11.1 to 11.4) 5,693,180 -	
12 Net cash from investments (Line 11.5 minus Line 10.5) (5,493,150) -	-
Cash from Financing and Miscellaneous Sources	
13 Cash provided (applied):	
13.1 Borrowed funds -	
13.2 Other cash provided (applied) 4,879,198	
14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2) 4,879,198 -	-
Reconciliation of Cash, Cash Equivalents and Short-Term Investments	
15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14) (128,557)	-
16 Cash, cash equivalents and short-term investments	
17.1 Beginning of year 724,890	
17.2 End of year (Line 15 plus Line 17.1) 596,333 -	

SCHEDULE D - PART 3 Showing All Long-Term Bonds and Stocks ACQUIRED of Current Quarter

1 2 3 4 5 6 7 8 9 10

CUSIP Identification	Description Bonds	ate uired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation Modifier and SVO Administrative Symbol
034501-FH-4	Andrews TX Indep Sch Dist	 2025	Assumption of Farm and Home		64.410	60.000		1.A
13067W-PL-0	California St Dept Wtr Res	2025	Assumption of Farm and Home		73,078	70,000	-	1.A 1.A
20772K-JZ-3	Conneticut St Txbl Ser A	2025	Assumption of Farm and Home		76,986	75,000	-	1.A 1.E
235241-TZ-9	Dallas TX Area Rapid Transit Txbl	2025	Assumption of Farm and Home		60,136	60,000		1.B
250111-CU-3	Des Moines Iowa Indpt Cmnty Sch	2025	Assumption of Farm and Home		50,000	50,000		1.C
259363-SM-2	Douglas County NE Sch Dist	2025	Assumption of Farm and Home		50.000	50.000		1.C
30747N-AQ-7	Fargo ND Ref Impt Bds 2015D	2025	Assumption of Farm and Home		49,907	50,000		1.C
364195-GB-7	Galveston County TX Ref LTD	2025	Assumption of Farm and Home		51,307	50,000		1.O 1.A
455114-NT-1	Indiana St Univ Student Fee Ser S	2025	Assumption of Farm and Home		53,824	50,000		1.E
462467-5G-2	Iowa St Fin Auth Sf Mtge Rev 3.7%	2025	Assumption of Farm and Home		100,000	100,000		1.A
484062-MD-3	Kane Kendall Community College Dist 516	2025	Assumption of Farm and Home		59,946	75,000	_	1.B
492700-LF-4	Kettle Moraine Sch Dist WI	2025	Assumption of Farm and Home		50,000	50,000		1.C
533251-CE-2	Lincoln County MO Public Wtr Supply	2025	Assumption of Farm and Home		99,793	100,000		1.O 1.A
549188-Z8-6	Lubbock TX	2025	Assumption of Farm and Home		50,000	50,000		1.B
574204-N7-4	Maryland State Dept of Transportation	2025	Assumption of Farm and Home		54,378	55,000	_	1.A
60412A-PA-5	Minnesota St GO	2025	Assumption of Farm and Home		84,325	80,000	_	1.B
627236-XE-7	Muscatine IA	2025	Assumption of Farm and Home		61,159	60,000	_	1.C
64966Q-EM-8	New York NY	2025	Assumption of Farm and Home		66,127	65,000		1.C
65888U-KM-4	North Dakota St Brd Higher Ed Ref B	2025	Assumption of Farm and Home		35,000	35,000		1.D
678908-4F-8	Oklahoma Development Finance Authority	2025	Assumption of Farm and Home		61,077	62,315	_	1.A
67910H-RS-1	Oklahoma St Muni Pwr Auth Txbl Re	2025	Assumption of Farm and Home		50,295	50,000	_	1.C
70914P-M4-1	Pennsylvania State GO Bds	2025	Assumption of Farm and Home		56,235	50,000	_	1.E
79765D-U2-4	San Francisco City & Cnty Txbl Ser A	2025	Assumption of Farm and Home		51,214	50,000	_	1.B
798186-P4-8	San Jose CA Unif Sch Dist	2025	Assumption of Farm and Home		86,258	100,000	_	1.A
799017-VJ-4	San Mateo CA Union High School Dist	2025	Assumption of Farm and Home		63,972	65,000	_	1.A
806347-LP-3	Village of Schaumburg IL G/O	2025	Assumption of Farm and Home		30,000	30,000	-	1.A
836562-UY-2	South Bend IN Redevelopment Auth	2025	Assumption of Farm and Home		50,000	50,000	-	1.C
873465-VC-9	Tacoma WA Taxable	/2024	Bankers Trust (Farm&Home)		73,535	70,000	962	1.A
875124-EX-3	Tampa Bay FL Wtr Supply Ser B	2025	Assumption of Farm and Home		92,490	100,000	-	1.A
91412H-FG-3	Univ of California Rev Gen Bd	2025	Assumption of Farm and Home		53,685	50,000	-	1.C
94283N-CN-8	Waukee Iowa Cmnty Sch Dist Rev Bds	2025	Assumption of Farm and Home		49,844	50,000	-	1.E
943102-BU-6	Waukesha WIS Sew Rev	2025	Assumption of Farm and Home		50,000	50,000	-	1.C
962727-PH-0	Wheaton IL	2025	Assumption of Farm and Home		77,993	95,000	-	1.A
967244-4Q-4	Wichita Kansas GO BDS Ser 81	2025	Assumption of Farm and Home		50,000	50,000	-	1.B
987834-QM-3	Ypsilanti MI Cmnty Util Auth	2025	Assumption of Farm and Home		50,773	50,000	-	1.C
05580A-Y5-7	BMW Bank of North America	2025	Assumption of Farm and Home		75,000	75,000	_	1.A
038222-AJ-4	Applied Materials Inc	2025	Assumption of Farm and Home		25,065	25,000	_	1.F
039483-AN-2	Archer-Daniels-Midland Co	2025	Assumption of Farm and Home		61,665	54,000	_	1.F
039483-BL-5	Archer Daniels Midland Co	2025	Assumption of Farm and Home		24,820	25,000	_	1.F
	•				,	-,-,-		

04636N-AE-3	Astrazeneca Finance LLC	1/1/2025	Assumption of Farm and Home		65,555	65,000	-	1.G
084670-BS-6	Berkshire Hathaway Inc	1/1/2025	Assumption of Farm and Home		25,068	25,000	-	1.C
10373Q-AC-4	BP Capital Markets America Inc	1/1/2025	Assumption of Farm and Home		37,095	35,000	-	1.G
110122-DY-1	Bristol-Myers Squibb Co 5.75%	1/1/2025	Assumption of Farm and Home		80,035	75,000	-	1.F
12189T-AA-2	Burlington North Santa Fe, LLC	1/1/2025	Assumption of Farm and Home		25,733	25,000	-	1.D
20030N-BY-6	Comcast Corporation	1/1/2025	Assumption of Farm and Home		39,062	40,000	-	1.G
20030N-BY-6	Comcast Corporation	1/1/2025	Assumption of Farm and Home		25,153	25,000	-	1.G
20030N-CT-6	Comcast Corp	1/1/2025	Assumption of Farm and Home		53,374	50,000	-	1.G
26442U-AA-2	Duke Energy Progress LLC	1/1/2025	Assumption of Farm and Home		25,045	25,000	-	1.F
26884A-BD-4	ERP Operating LP	1/1/2025	Assumption of Farm and Home		25,015	25,000	-	1.G
29364D-AU-4	Entergy Arkansas Inc	1/1/2025	Assumption of Farm and Home		25,102	25,000	-	1.F
375558-BF-9	Gilead Sciences Inc	1/1/2025	Assumption of Farm and Home		70,882	70,000	-	2.A
452308-AX-7	Illinois Tool Works, Inc	1/1/2025	Assumption of Farm and Home		24,983	25,000	-	1.E
46625H-RV-4	JPMorgan Chase & Co	1/1/2025	Assumption of Farm and Home		66,564	65,000	-	1.G
512807-AU-2	Lam Research Corp	1/1/2025	Assumption of Farm and Home		59,353	60,000	-	1.F
585055-BT-2	Medtronic Inc	1/1/2025	Assumption of Farm and Home		50,276	50,000	-	1.F
594918-BC-7	Microsoft Corp	1/1/2025	Assumption of Farm and Home		25,060	25,000	-	1.A
808513-BC-8	Charles Schwab Corp 4.625%	1/1/2025	Assumption of Farm and Home		75,572	75,000	-	1.F
828807-CY-1	Simon Property Group	1/1/2025	Assumption of Farm and Home		24,928	25,000	-	1.G
857477-BD-4	State Street Corporation	1/1/2025	Assumption of Farm and Home		25,070	25,000	-	1.F
857477-BD-4	State Street Corporation	1/1/2025	Assumption of Farm and Home		38,139	40,000	-	1.F
86944B-AD-5	Sutter Health	1/1/2025	Assumption of Farm and Home		42,189	40,000	-	1.F
87612E-BE-5	Target Corp	1/1/2025	Assumption of Farm and Home		29,774	30,000	-	1.F
89236T-GX-7	Toyota Motor Credit Corp	1/1/2025	Assumption of Farm and Home		25,000	25,000	-	1.E
89788M-AC-6	Truist Financial Corp	1/1/2025	Assumption of Farm and Home		64,706	65,000	-	1.G
91159H-HS-2	US Bankcorp Series MTN	1/1/2025	Assumption of Farm and Home		38,612	40,000	-	1.E
91159H-HS-2	US Bankcorp Series MTN	1/1/2025	Assumption of Farm and Home		25,041	25,000	-	1.E
91324P-CP-5	UnitedHealth Group Inc	1/1/2025	Assumption of Farm and Home		25,163	25,000	-	1.E
3128MM-X2-4	Federal Home Loan Mortgage Corp 3.5%	1/1/2025	Assumption of Farm and Home		7,683	7,665	-	1.A
31398P-ZX-0	Federal National Mortgage Assn Series 20	1/1/2025	Assumption of Farm and Home		5,995	5,984	-	1.A
912828-3F-5	US Treasury Note/Bond	1/1/2025	Assumption of Farm and Home		103,348	100,000	-	1.A
912828-6X-3	US Treasury Note/Bond	1/1/2025	Assumption of Farm and Home		152,642	150,000	-	1.A
91282C-AB-7	United States Treasury Note/Bond	1/1/2025	Assumption of Farm and Home		99,990	100,000	-	1.A
91282C-FW-6	US Treasury Note/Bond	1/1/2025	Assumption of Farm and Home		170,313	170,000	<u> </u>	1.A
	Bonds Subtotal				4,001,818	3,994,964	962	
	Insert New Row							
	Delete Last Row							
	Preferred Stocks							
	NONE							
	Preferred Stocks Subtotal					_	-	
	Insert New Row							
	Delete Last Row							
000071/ 40 0	Common Stocks	4440005		070.000	40.704			
00287Y-10-9	Abbvie Inc	1/1/2025	Assumption of Farm and Home	272.000	40,761	-	-	
03076C-10-6	Ameriprise Financial	1/1/2025	Assumption of Farm and Home	71.000	22,381	-	-	
031162-10-0	Ample Inc	1/1/2025	Assumption of Farm and Home	74.000	22,570	-	-	
037833-10-0	Apple Inc	1/1/2025	Assumption of Farm and Home	87.000	14,457	-	-	
09290D-10-1	Blackrock Inc	1/1/2025	Assumption of Farm and Home	35.000	23,610	-	-	

11135E-20-3	Broadstone Net Lease Inc (REIT)	1/1/2025	Assumption of Farm and Home	1,384.000	23,591	-	-
11135F-10-1	Broadcom Inc	1/1/2025	Assumption of Farm and Home	163.000	13,673	-	-
11135F-10-1	Broadcom Inc	2/25/2025	Bankers Trust (Farm&Home)	37.000	7,527	-	-
174610-10-5	Citizen Financial Group Inc	1/1/2025	Assumption of Farm and Home	399.000	15,083	-	-
18539C-20-4	Clearway Energy Inc	1/1/2025	Assumption of Farm and Home	721.000	21,652	-	-
20030N-10-1	Comcast Corp	1/1/2025	Assumption of Farm and Home	444.000	19,141	-	-
25746U-10-9	Dominion Resources Inc	1/1/2025	Assumption of Farm and Home	371.000	20,418	-	-
277432-10-0	Eastman Chemical Co	1/1/2025	Assumption of Farm and Home	205.000	20,688	-	-
29364G-10-3	Entergy Corp	1/1/2025	Assumption of Farm and Home	354.000	17,660	-	-
29452E-10-1	Equitable Holdings Inc	1/1/2025	Assumption of Farm and Home	575.000	18,196	-	-
30231G-10-2	Exxon Mobil	1/1/2025	Assumption of Farm and Home	422.000	46,538	-	-
369550-10-8	General Dynamics	1/1/2025	Assumption of Farm and Home	76.000	22,153	-	-
375558-10-3	Gilead Sciences Inc	1/1/2025	Assumption of Farm and Home	503.000	34,605	-	-
437076-10-2	Home Depot	1/1/2025	Assumption of Farm and Home	91.000	29,321	-	-
438516-10-6	Honeywell Intl Inc	1/1/2025	Assumption of Farm and Home	136.000	27,911	-	-
438516-10-6	Honeywell Intl Inc	2/25/2025	Bankers Trust (Farm&Home)	4.000	851	-	-
44107P-10-4	Host Hotels & Resorts Inc (REIT)	1/1/2025	Assumption of Farm and Home	1,132.000	20,646	-	-
46187W-10-7	Invitation Homes Inc (REIT)	1/1/2025	Assumption of Farm and Home	623.000	20,742	-	-
46625H-10-0	JP Morgan Chase	1/1/2025	Assumption of Farm and Home	188.000	26,344	-	-
478160-10-4	Johnson & Johnson	1/1/2025	Assumption of Farm and Home	301.000	47,648	-	-
594918-10-4	Microsoft Corp	1/1/2025	Assumption of Farm and Home	89.000	24,810	-	-
617446-44-8	Morgan Stanley	1/1/2025	Assumption of Farm and Home	185.000	13,035	-	-
617446-44-8	Morgan Stanley	2/25/2025	Bankers Trust (Farm&Home)	58.000	7,376	-	-
65339F-10-1	Nextera Energy	1/1/2025	Assumption of Farm and Home	276.000	18,911	-	-
655844-10-8	Norfolk Southern Corp	1/1/2025	Assumption of Farm and Home	81.000	20,575	-	-
713448-10-8	Pepsico Inc	1/1/2025	Assumption of Farm and Home	114.000	19,524	-	-
742718-10-9	Procter & Gamble	1/1/2025	Assumption of Farm and Home	263.000	37,385	-	-
78467J-10-0	SS&C Technologies Holdings	1/1/2025	Assumption of Farm and Home	357.000	26,789	-	-
833034-10-1	Snap-On Inc	1/1/2025	Assumption of Farm and Home	87.000	19,160	-	-
858119-10-0	Steel Dynamics Inc	1/1/2025	Assumption of Farm and Home	150.000	12,809	-	-
87165B-10-3	Synchrony Financial	1/1/2025	Assumption of Farm and Home	495.000	14,301	-	-
87165B-10-3	Synchrony Financial	2/25/2025	Bankers Trust (Farm&Home)	87.000	5,150	-	-
872540-10-9	TJX Cos	1/1/2025	Assumption of Farm and Home	291.000	30,436	-	-
91529Y-10-6	Unum Group	1/1/2025	Assumption of Farm and Home	496.000	21,677	-	-
91529Y-10-6	Unum Group	2/25/2025	Bankers Trust (Farm&Home)	80.000	6,053	-	-
92343V-10-4	Verizon Wireless	1/1/2025	Assumption of Farm and Home	484.000	22,951	-	-
931142-10-3	Wal-Mart Stores Inc	1/1/2025	Assumption of Farm and Home	487.000	23,911	-	-
ASSOCT-22-4	Associated Insurance Services, Inc	1/1/2025	Assumption of Farm and Home	148,186.380	148,186	-	-
ASSOCT-22-4	Associated Insurance Services, Inc	1/1/2025	Assumption of Farm and Home	3,000.000	3,000	-	-
G5960L-10-3	MEDTRONIC PLC	2/25/2025	Bankers Trust (Farm&Home)	414.000	37,017	-	-
G7997R-10-3	SEAGATE TECHNOLOGY HOLDINGS	2/25/2025	Bankers Trust (Farm&Home)	374.000	37,467	-	-
N20944-10-9	CNH INDUSTRIAL NV	2/25/2025	Bankers Trust (Farm&Home)	1,465.000	18,679	-	-
WASHIN-GT-B	Washington State Bank Common Stock	1/1/2025	Assumption of Farm and Home	810.000	36,450	-	-
464287-46-5	IShares MSCI EAFE Index Fund	1/1/2025	Assumption of Farm and Home	2,986.000	171,780	-	-
464287-59-8	iShares Russel 1000 Value ETF	1/1/2025	Assumption of Farm and Home	34.000	6,320	-	-
464287-59-8	iShares Russel 1000 Value ETF	1/3/2025	Assumption of Farm and Home	158.000	29,495	-	-
464287-65-5	IShares Russell 2000 Index Fund	1/1/2025	Assumption of Farm and Home	321.000	57,086	-	-
78468R-66-3	SPDR SER TR SSGA GNDER ETF 1-3	2/25/2025	Bankers Trust (Farm&Home)	224.000	20,547	-	-
922042-85-8	Vanguard FTSE Emerging Markets	1/1/2025	Assumption of Farm and Home	1,085.000	39,746	-	-
	Common Stocks Subtotal		•	171,805.380	1,508,792	-	-

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Totals - Bonds, Preferred and Common Stocks

<u>171,805.380</u> <u>5,510,610</u> <u>3,994,964</u> <u>962</u>

SHERRILL MUTUAL FIRE INSURANCE ASSOCIATION	Year	
SHERRILL MUTUAL FIRE INSURANCE ASSOCIATION	2025	

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation Bonds	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value Prior Year
1	NAIC 1 (a)	2,181,358	4,309,900	683,085	(2,099)	5,806,075			2,181,358
2	NAIC 2 (a)	100,000	70,882	-	-	170,882			100,000
3	NAIC 3 (a)	-	-	-	-	-			-
4	NAIC 4 (a)	-	-	-	-	-			-
5	NAIC 5 (a)	-	-	-	-	-			-
6	NAIC 6 (a)	-				-			
7	Total Bonds	2,281,358	4,380,783	683,085	(2,099)	5,976,957			2,281,358
	Preferred Stocks								
8	NAIC 1	-	-	-	-	-			-
9	NAIC 2	-	-	-	-	-			-
10	NAIC 3	-	-	-	-	-			-
11	NAIC 4	-	-	-	-	-			-
12	NAIC 5	-	-	-	-	-			-
13	NAIC 6					-			
14	Total Preferred Stock								
15	Total Bonds & Preferred Stock	2,281,358	4,380,783	683,085	(2,099)	5,976,957		-	2,281,358

⁽a) Book/Adjusted Carrying Value column for the end of the current reporting period including the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$5,810

NAIC 2 \$0.00

NAIC 3 \$0.00

NAIC 4 \$0.00

NAIC 5 \$0.00

NAIC 6 \$0.00

SHERRILL MUTUAL FIRE INSURANCE ASSOCIATION

SHERRILL MUTUAL FIRE INSURANCE ASSOCIATION

Year 2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD	REDEEMED, or Otherwise DISPOSED of Current Quarter

Part			Showing	All Long-Te	rm Bonds and Stoc	ks SOLD, RE	DEEMED, or Othe	rwise DISPOS	ED of Currer	it Quarter												
Part	4	2	•		_	e	7	•	0	10	- 44	Change in Bo	ok / Adjusted Ca	arrying Value	45	- 46	47	40	40	20	24	22
Part	'	2	3	4	5	•	,	0	9			Current	13	14	Total	Book/		10	19	Bond	NAIC	22
Section Part	ouen.			<u>.</u> .				_		Book/	Valuation	Year's			Exchange	Carrying Value	Exchange Gain			Dividends	Contracted	
Secretary Secr		Description	Eoroign		Name of Burchaser		Consideration															
Manual Continue Manual Con	identification	•	i oreign	Date	Name of Fulchaser	Stock	Consideration	value	Cost	Carrying value	(Decreased)	Accietion	Recognized	(11+12-13)	B./A.C.V.	Disposai	Disposai	Disposai	Disposai	During rear	Date	Symbol
1988 1988	38150V-LID-9			2/21/2025	Matured		100 000	100 000	100 000	100 000	_					100 000				3 970	2/21/2025	1 A
1398PC 1500												(5)		(5)						2		
Section Sect						_					_	-	_	- (0)			_	_	_	4		
Books Subdools						_	2	2		1	_	1	_	1	_	2	_	_	_			
Preferred Stocks NONE							100,916	100,916	100,982	100,920		(4)	· — -	(4)	-	100,916			-	3,975		
Preferred Stocks NONE		Insert New Row																				
Preferred Stocks NONE																						
NONE Preferred SLOS Subdotal Insort New Row Dollete Last Row Common Stocks Face Face		Delete Last Row																				
NONE Preferred SLOS Subdotal Insort New Row Dollete Last Row Common Stocks Face Face		Preferred Stocks																				
Delete Last Row Delete Las		NONE																				
Delete Last Row		Preferred Stock Subtotal					-	xxx	-		-	-	-	-	-		-	-	-	-		
Delete Last Row		Insert New Row																				
Abbive Inc 12/52/025 Bankers Trust (Farm& 45 9.131 6.744 6.744 6.744 7.348 7.44 7.348 7.44 7.348 7.45																						
Argen Inc Arge		Common Stocks																				
09290D-10-1 Blackrock Inc 225/2025 Bankers Trust (Farm& 3 2,863 2,024 2,024 2,024 - 839 839 14 2,004 - 839 839 14 2,004 - 839 839 14	00287Y-10-9	Abbvie Inc		2/25/2025	Bankers Trust (Farm&	45	9,131	-	6,744	6,744	-	-	-	-	-	6,744	-	2,388	2,388	74	-	-
2030N-10-1 Comcast Corp	031162-10-0	Amgen Inc		2/25/2025	Bankers Trust (Farm&	16	5,039	-	4,573	4,573	-	-	-	-	-	4,573	-	466	466	38	-	-
Dominion Resources Inc 2/25/2025 Bankers Trust (Farm& 47 2,688 - 2,587 2,587 2,587 - 101 101 2,587 - 2,587 2,587 2,587 2,587 2,587 2,587 2,587	09290D-10-1	Blackrock Inc		2/25/2025	Bankers Trust (Farm&	3	2,863	-	2,024	2,024	-	-	-	-	-	2,024	-	839	839	14	-	-
29364G-10-3 Entergy Corp	20030N-10-1	Comcast Corp		2/25/2025	Bankers Trust (Farm&	103	3,715	-	4,440	4,440	-	-	-	-	-	4,440	-	(725)	(725)	32	-	-
369550-10-8 General Dynamics 2/25/2025 Bankers Trust (Farm& 4 997 - 1,030 1,030 1,030 - 033) (33) 6 37558-10-3 Gilead Sciences Inc 2/25/2025 Bankers Trust (Farm& 87 9,703 - 5,985 5,985 5,985 - 3,717 3,717 57 5,985 - 3,717 3,717 57 5,985 - 3,717 3,717 57	25746U-10-9	Dominion Resources Inc		2/25/2025	Bankers Trust (Farm&	47	2,688	-	2,587	2,587	-	-	-	-	-	2,587	-	101	101	-	-	-
375558-10-3 Gilead Sciences Inc 2/25/2025 Bankers Trust (Farm& 87 9,703 - 5,985 5,985 5,985 - 3,717 3,717 57 478160-10-4 Johnson & Joh	29364G-10-3	Entergy Corp		2/25/2025	Bankers Trust (Farm&	57	4,791	-	2,844	2,844	-	-	-	-	-	2,844	-	1,947	1,947	-	-	-
478160-10-4 Johnson & John	369550-10-8	General Dynamics		2/25/2025	Bankers Trust (Farm&	4	997	-	1,030	1,030	-	-	-	-	-	1,030	-	(33)	(33)	6	-	-
92343V-10-4 Verizon Wireless	375558-10-3	Gilead Sciences Inc		2/25/2025	Bankers Trust (Farm&	87	9,703	-	5,985	5,985	-	-	-	-	-	5,985	-	3,717	3,717	57	-	-
464287-59-8 iShares Russel 1000 Value ETF	478160-10-4	Johnson & Johnson		2/25/2025	Bankers Trust (Farm&	39	6,452	-	6,174	6,174	-	-	-	-	-	6,174	-	278	278	-	-	-
Common Stock Subtotal 53,899 xxx 45,305 - - - 45,305 - 8,593 371 Insert New Row Delete Last Row -	92343V-10-4	Verizon Wireless		2/25/2025	Bankers Trust (Farm&	129	5,639	-	6,117	6,117	-	-	-	-	-		-	(478)	(478)	87	-	-
Delete Last Row	464287-59-8	iShares Russel 1000 Value ETF		2/25/2025	Bankers Trust (Farm&	15	2,881		2,788	2,788	-			_		2,788		93	93	63	-	-
Delete Last Row		Common Stock Subtotal					53,899	XXX	45,305	45,305	-	-	-	-	-	45,305	-	8,593	8,593	371		
		Insert New Row																				
Totals - Bonds, Preferred and Common Stocks 154,815 100,916 146,288 146,225 - (4) - (4) - 146,222 - 8,593 8,593 4,346		Delete Last Row																				
		Totals - Bonds, Preferred and Common Stocks					154,815	100,916	146,288	146,225		(4)		(4)		146,222		8,593	8,593	4,346		

SHERRILL MUTUAL FIRE INSURANCE ASSOCIATION		Ye	rear
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SCHEDULE D - PART 5

			Snowing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Quarter																		
											Chai	nge in Book / Adju	sted Carrying V	alue							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
							Par Value								Total					Paid for	
							(Bonds) or			Book/	Unrealized	Current			Foreign	Foreign			Interest / Stock	Accrued	
							Number of			Adjusted	Valuation	Year's	Current Year's	Total Change	Exchange	Realized Gain	Realized Gain	Total	Dividends	Interest	NAIC Designation
CUSIP			Date		Disposal		Shares	Actual		Carrying Value	Increase/	(Amortization)/	OTTI	In B./A.C.V.	Change in	(Loss) on	(Loss) on	Gain (Loss)	Received	and	and Administrative
Identification	Description	Foreign	Acquired	Name of Vendor	Date	Name of Purchaser	(Stocks)	Cost	Consideration	at Disposal	(Decreased)	Accretion	Recognized	(12+13-14)	B./A.C.V.	Disposal	Disposal	on Disposal	During Year	Dividends	Symbol
	Bonds	_																			
804350-GZ-3	Sauk Prairie WI School Dist		1/1/2025	Assumption of Farm and Home	3/3/2025	Called	30,000	30,000	30,000	30,000	_	-	_	_	-	_	_	_	450		1.D
	Bonds Subtotal						30,000	30,000	30,000	30,000	-	-	-	-	-	-	-	-	450	-	
	Insert New Row																				
	Delete Last Row																				
	Delete Last Row																				
	Preferred Stocks																				
	NONE													-							
	Preferred Stock Subtotal						-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Insert New Row																				
	Delete Last Row																				
	Delete Last Now																				
	Common Stocks	_																			
911312-10-6	United Parcel Service Inc		1/1/2025	Assumption of Farm and Home	2/25/2025	Bankers Trust (Farm&Home)	-	14,433	10,479	14,433	-	-	-	_	-	-	(3,954)	(3,954)	146		
	Common Stock Subtotal						-	14,433	10,479	14,433	-	-	-	-	-	-	(3,954)	(3,954)	146	-	
	Insert New Row																				
	Delete Last Row																				
	Delete Last Now																				
	Totals - Bonds, Preferred and Common Stocks						30,000	44,433	40,479	44,433	-	-	-	-	-	-	(3,954)	(3,954)	596	-	

SHERRILL MUTUAL FIRE INSURANCE ASSOCIATION	Year
SHERRILL MUTUAL FIRE INSURANCE ASSOCIATION	2025

SCHEDULE E - PART 1 - CASH

	1	2	3 Amount of Interest	4 Amount of Interest	5
Line	Depository	Rate of Interest	Received During Year	Accrued During Year	Balance
	20,000.00.			g . ca.	
	CBI Bank & Trust, Washinton, IA				162,918
	Washington State Bank, Washington, IA				96,363
	Premier Bank				322,885
	Collins Community Credit Union				1
	DuTrac Community Credit Union				100
	Dupaco Credit Union				25
	AIM Credit Union				5
	Cash in Office				678
	DuTrac Community Credit Union	1.210%	395		1,847
	Dupaco Credit Union	1.640%	228		4,659
	Premier Bank	0.250%	12		1,044
	Total Cash		635		590,524
			000		000,024
	Insert New Row				
	Delete Last Row				

	SCHEDULE E - PART 2 - CASH EQUIVALENTS Show Investments Owned End of Quarter									
1 Line	2 Description	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year			
CUSIP 38142B-50-0	Goldman Sachs Financial Square	12/31/2024		12/31/2050	_	_	2,342			
825252-40-6	Invesco - STIT Treasury Portfolio	12/31/2024		12/31/2050	5,810	912	2,342			
023232-40-0	The sac - OTT Treasury Fortione	1210112024		12/01/2000	3,010	312	2,072			
	Total Cash Equivalents				5.810	912	4.684			

SHERRILL MUTUAL FIRE INSURANCE ASSOCIATION	Year
SHERRILL MUTUAL FIRE INSURANCE ASSOCIATION	2025

SCHEDULE E - PART 2 - VERIFICATION (Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1	Book/adjusted value, December 31 of prior year	209,013	-
2	Cost of cash equivalents	348,965	-
3	Accrual of discount	-	-
4	Unrealized valuation increase (decrease)	-	-
5	Total gain (loss) on disposals	-	-
6	Deduct consideration received on disposals	552,168	-
7	Deduct amortization of premium	-	-
8	Total foreign exchange in book/adjusted carrying value	-	-
9	Deduct current year's other-than-temporary impairment recognized		-
10	Book/adjusted carrying value at end of current period (Add lines 1-9)	5,810	-
11	Deduct total nonadmitted amounts	-	-
12	Statement value at end of current period (Line 10 minus Line 11)	5,810	-