

March 31, 2024 - Quarterly Statement

Iowa Company Number: 0140

Tama County Mutual Insurance Association

Peter Eikamp

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TRAER IA 50675-00

QUARTERLY STATEMENT
OF THE

TAMA COUNTY MUTUAL INSURANCE ASSOCIATION

For the Period Ended March 31, 2024

STATE MUTAL INSURANCE COMPANY QUARTERLY STATEMENT
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Assets

Line	Current Statement Date			
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets	December 31 Prior Year Net Admitted Assets
1 Bonds (Schedule D)	3,978,825		3,978,825	1,198,907
2 Stocks (Schedule D)				
2.1 Preferred Stocks	-		-	-
2.2 Common Stocks	1,071,289		1,071,289	633,795
3 Real Estate (Schedule A)	88,111		88,111	78,359
4 Cash				
4.1 Cash	1,111,220		1,111,220	273,772
4.2 Cash equivalents	117,621		117,621	24,090
4.3 Short-term investments	-		-	-
5 Receivables for securities	-		-	-
6 Aggregate write-ins for invested assets	-	-	-	-
7 Subtotal, cash and invested assets	6,367,066	-	6,367,066	2,208,923
8 Investment income due and accrued	41,712		41,712	10,485
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	9,523	(6,051)	15,574	22,097
9.2 Deferred premiums, agents' balances in course of collection	391,846		391,846	-
10 Reinsurance:				
10.1 Amounts recoverable from reinsurers	-		-	412,798
10.2 Funds held by or deposited with reinsured companies	-		-	-
10.3 Other amounts receivable under reinsurance contracts	-		-	-
11 Current federal income tax recoverable and interest thereon	-	-	-	-
12 Electronic data processing equipment and software	1,721		1,721	-
13 Furniture and equipment assets	-	-	-	-
14 Receivables from subsidiaries	-		-	-
15 Aggregate write-ins for other than invested assets	25,189	14,624	10,565	14,043
16 Total	6,837,056	8,573	6,828,483	2,668,346
DETAILS OF WRITE-INS - INVESTED ASSETS				
1101 <i>insert write-in</i>			-	
1102 <i>insert write-in</i>			-	
1103 <i>insert write-in</i>			-	
1104 <i>insert write-in</i>			-	
1105 <i>insert write-in</i>			-	
1106 <i>insert write-in</i>			-	
1107 <i>insert write-in</i>			-	
1108 <i>insert write-in</i>			-	
1199 Totals (Line 6 above)	-	-	-	-
DETAILS OF WRITE-INS - OTHER THAN INVESTED ASSETS				
2501 Underwriting Fees Receivable	1,538		1,538	5,017
2502 Cash Surrender Value of Life Insurance	9,026		9,026	9,026
2503 Prepaid Insurance	14,624	14,624	-	-
2504 <i>insert write-in</i>			-	
2505 <i>insert write-in</i>			-	
2506 <i>insert write-in</i>			-	
2507 <i>insert write-in</i>			-	
2508 <i>insert write-in</i>			-	
2599 Totals (Line 15 above)	25,189	14,624	10,565	14,043

LIABILITIES, SURPLUS AND OTHER FUNDS

Line	1 Current Statement Date	2 December 31, Prior Year
1 Losses (current accident year \$ 43,000)	48,000	-
2 Loss Adjustment Expenses	2,261	1,000
3 Commissions payable, contingent commissions	125,125	42,128
4 Other Expenses	1,887	1,744
5 Taxes licenses and fees due and accrued	19,722	4,328
6 Current federal and foreign income taxes	3,000	
7 Borrowed Money	14,367	-
8 Unearned Premiums	2,006,994	1,023,027
9 Advance Premiums	47,952	13,673
10 Ceded reinsurance premiums payable	23	149,709
11 Funds held by company under reins treaties	-	
12 Amounts withheld or retained by company for account of other	539	17,062
13 Aggregate write ins for liabilities	-	-
14 Total Liabilities (Lines 1 through 13)	2,269,871	1,252,671
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	4,558,612	1,415,675
18 Surplus as regards policyholders	4,558,612	1,415,675
19 Totals (Page 2, Line 16, Col. 3)	6,828,483	2,668,346

DETAILS OF WRITE-INS FOR LIABILITIES

1301 <i>insert write-in</i>		
1302 <i>insert write-in</i>		
1303 <i>insert write-in</i>		
1304 <i>insert write-in</i>		
1305 <i>insert write-in</i>		
1399 Totals (Line 13 above)	-	-

DETAILS OF WRITE-INS FOR SPECIAL SURPLUS FUNDS

1501 <i>insert write-in</i>		
1502 <i>insert write-in</i>		
1503 <i>insert write-in</i>		
1504 <i>insert write-in</i>		
1505 <i>insert write-in</i>		
1599 Totals (Line 15 above)	-	-

DETAILS OF WRITE-INS FOR OTHER THAN SPECIAL SURPLUS FUNDS

1601 <i>insert write-in</i>		
1602 <i>insert write-in</i>		
1603 <i>insert write-in</i>		
1604 <i>insert write-in</i>		
1605 <i>insert write-in</i>		
1699 Totals (Line 16 above)	-	-

STATEMENT OF CASH FLOW

	1	2	3
Line	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1 Premiums collected net of reinsurance	1,022,727		1,568,984
2 Net investment income:	8,586		82,208
3 Miscellaneous income	23,665		18,067
4 Total (Lines 1 through 3)	1,054,978	-	1,669,259
5 Benefit and loss related payments	(249,421)		1,657,495
6 Commissions, expenses paid and aggregate write-ins for deductions	373,534		728,504
7 Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(3,000)		-
8 Total (Lines 5 through 7)	121,113	-	2,385,999
9 Net cash from operations (Line 4 minus Line 8)	933,866	-	(716,740)
Cash from Investments			
10 Proceeds from investments sold, matured or repaid			
10.1 Bonds (link locations)	30,000		121,921
10.2 Stocks	-		523,067
10.3 Real Estate	-		-
10.4 Miscellaneous proceeds	911		-
10.5 Total investment proceeds (Lines 10.1 to 10.4)	30,911	-	644,988
11 Cost of investments acquired (long-term only):			
11.1 Bonds (link locations)	2,818,286		120,418
11.2 Stocks	295,945		15,723
11.3 Real Estate	-		-
11.4 Miscellaneous applications	-		-
11.5 Total investments acquired (Lines 11.1 to 11.4)	3,114,230	-	136,141
12 Net cash from investments (Line 11.5 minus Line 10.5)	(3,083,320)	-	508,847
Cash from Financing and Miscellaneous Sources			
13 Cash provided (applied):			
13.1 Borrowed funds	14,367		(13,820)
13.2 Other cash provided (applied)	3,066,065		18,412
14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	3,080,433	-	4,592
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)	930,979	-	(203,301)
16 Cash, cash equivalents and short-term investments			
17.1 Beginning of year	297,862		501,163
17.2 End of year (Line 15 plus Line 17.1)	1,228,841	-	297,862

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED of Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation Modifier and SVO Administrative Symbol
Bonds									
144807-AU-8	Carroll Cnty Iowa GO Jail Sheriffs		1/1/2024	Assumption of FMIA Traer	-	53,080	50,000	-	1.A
071446-BQ-0	Battle Creek Mich		1/1/2024	Assumption of FMIA Traer	-	52,705	50,000	-	1.A
106457-FZ-2	Breckenridge Mich Cmnty Sch Dist		1/1/2024	Assumption of FMIA Traer	-	50,000	50,000	-	1.A
151537-JX-6	Center Line Mich Pub Schs		1/1/2024	Assumption of FMIA Traer	-	57,325	50,000	-	1.A
242109-RY-4	DeWitt Mic Pub Schs GO Tax Ref		1/1/2024	Assumption of FMIA Traer	-	51,129	50,000	-	1.A
410662-AP-5	Hannibal MO Watrws		1/1/2024	Assumption of FMIA Traer	-	52,027	50,000	-	1.A
484873-QA-5	Kansas City MO Ser A		1/1/2024	Assumption of FMIA Traer	-	57,437	50,000	-	1.A
565607-PK-8	Maplewood Richmond Heights MO		1/1/2024	Assumption of FMIA Traer	-	52,673	50,000	-	1.A
259327-T4-6	Douglas Cnty Neb		1/1/2024	Assumption of FMIA Traer	-	45,651	50,000	-	1.A
677522-YH-1	Ohio St Higher Ed Ohio St Higher Ed		1/1/2024	Assumption of FMIA Traer	-	43,068	40,000	-	1.A
778255-JC-4	Ross Cnty Ohio Correctional		1/1/2024	Assumption of FMIA Traer	-	49,907	50,000	-	1.A
643442-NS-1	New Castle PA Area Sch Dist		1/1/2024	Assumption of FMIA Traer	-	49,716	50,000	-	1.A
293425-J9-6	Ennis Tex		1/1/2024	Assumption of FMIA Traer	-	51,695	50,000	-	1.A
414005-TV-0	Harris Cnty Tex Perm Improv Series 2015A		1/1/2024	Assumption of FMIA Traer	-	51,551	5,000	-	1.A
882723-ZV-4	Texas St Ref Mobility FD		1/1/2024	Assumption of FMIA Traer	-	51,391	50,000	-	1.A
602366-YN-0	Milwaukee Wis GO Corp		1/1/2024	Assumption of FMIA Traer	-	54,357	50,000	-	1.A
60242M-EB-5	Milwaukee WIS Sew Rev		1/1/2024	Assumption of FMIA Traer	-	51,722	50,000	-	1.A
76819K-DH-6	River Falls Wis Sew		1/1/2024	Assumption of FMIA Traer	-	50,901	50,000	-	1.A
00206R-HW-5	AT&T Inc		1/1/2024	Assumption of FMIA Traer	-	75,848	77,000	-	1.A
025816-BK-4	American Express CO		1/1/2024	Assumption of FMIA Traer	-	95,381	95,000	-	1.A
03076C-AG-1	Ameriprise Finl Inc		1/1/2024	Assumption of FMIA Traer	-	65,744	65,000	-	1.A
035240-AQ-3	Anheuser Busch		1/1/2024	Assumption of FMIA Traer	-	66,757	65,000	-	1.A
035240-AQ-3	Anheuser Busch		1/1/2024	Assumption of FMIA Traer	-	7,238	7,000	-	1.A
06051G-FX-2	Bank of America Corp		1/1/2024	Assumption of FMIA Traer	-	69,592	69,000	-	1.A
10112R-BA-1	Boston PPTYS LTD		1/1/2024	Assumption of FMIA Traer	-	66,602	66,000	-	1.A
126408-HM-8	CSX Corp		1/1/2024	Assumption of FMIA Traer	-	66,615	66,000	-	1.A
126408-HM-8	CSX Corp		1/1/2024	Assumption of FMIA Traer	-	7,243	7,000	-	1.A
126650-CL-2	CVS Health		1/1/2024	Assumption of FMIA Traer	-	67,700	68,000	-	1.A
126650-CL-2	CVS Health		1/1/2024	Assumption of FMIA Traer	-	3,049	3,000	-	1.A
149123-CG-4	Caterpillar		1/1/2024	Assumption of FMIA Traer	-	76,331	71,000	-	1.A
172967-HV-6	Citigroup Inc		1/1/2024	Assumption of FMIA Traer	-	66,902	67,000	-	1.A
20030N-CU-3	Comcast Corp		1/1/2024	Assumption of FMIA Traer	-	68,589	62,000	-	1.A
254687-FQ-4	Walt Disney		1/1/2024	Assumption of FMIA Traer	-	65,273	60,000	-	1.A
26078J-AC-4	DOWDUPONT Inc		1/1/2024	Assumption of FMIA Traer	-	65,495	65,000	-	1.A
26078J-AC-4	DOWDUPONT Inc		1/1/2024	Assumption of FMIA Traer	-	4,124	4,000	-	1.A
29364G-AJ-2	Entergy Corp		1/1/2024	Assumption of FMIA Traer	-	71,104	73,000	-	1.A
29379V-BE-2	Enterprise Prods Oper LLC		1/1/2024	Assumption of FMIA Traer	-	71,835	71,000	-	1.A
31428X-BR-6	FedEx Corp		1/1/2024	Assumption of FMIA Traer	-	66,890	67,000	-	1.A
37045X-BQ-8	General Mtrs Finl Co		1/1/2024	Assumption of FMIA Traer	-	72,506	75,000	-	1.A

375558-AW-3	Gilead Sciences Inc	1/1/2024	Assumption of FMIA Traer	-	67,000	67,000	-	1.A	
48714L-DC-0	Kearny Bank	1/1/2024	Assumption of FMIA Traer	-	49,994	50,000	-	1.A	
49456B-AP-6	Kinder Morgan	1/1/2024	Assumption of FMIA Traer	-	73,202	68,000	-	1.A	
548661-DH-7	Lowes Cos Inc	1/1/2024	Assumption of FMIA Traer	-	65,965	65,000	-	1.A	
666807-BK-7	Northrop Grumman Corp	1/1/2024	Assumption of FMIA Traer	-	69,527	71,000	-	1.A	
666807-BK-7	Northrop Grumman Corp	1/1/2024	Assumption of FMIA Traer	-	5,961	6,000	-	1.A	
68389X-BM-6	Oracle Corp	1/1/2024	Assumption of FMIA Traer	-	70,498	72,000	-	1.A	
69352P-AQ-6	PPL Cap Funding	1/1/2024	Assumption of FMIA Traer	-	67,587	62,000	-	1.A	
808513-AZ-8	Schwab Charles Corp	1/1/2024	Assumption of FMIA Traer	-	66,335	66,000	-	1.A	
828807-DC-8	Simon PPTY Group L P	1/1/2024	Assumption of FMIA Traer	-	68,893	70,000	-	1.A	
92343V-DY-7	Verizon Communications Inc	1/1/2024	Assumption of FMIA Traer	-	66,172	66,000	-	1.A	
Bonds Subtotal						2,818,286	2,711,000	-	

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Preferred Stocks

NONE

Preferred Stocks Subtotal

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Common Stocks

025537-10-1	American Elec Pwr	1/1/2024	Assumption of FMIA Traer	90.000	7,965	-	-	
031162-10-0	Amgen Inc	1/1/2024	Assumption of FMIA Traer	27.000	6,377	-	-	
037833-10-0	Apple Inc	1/1/2024	Assumption of FMIA Traer	55.000	6,398	-	-	
037833-10-0	Apple Inc	1/1/2024	Assumption of FMIA Traer	23.000	3,285	-	-	
17275R-10-2	Cisco Systems Inc.	1/1/2024	Assumption of FMIA Traer	200.000	9,866	-	-	
191216-10-0	Coca Cola Co	1/1/2024	Assumption of FMIA Traer	127.000	6,463	-	-	
22822V-10-1	Crown Castle Inc REIT	1/1/2024	Assumption of FMIA Traer	60.000	8,408	-	-	
254687-10-6	Walt Disney	1/1/2024	Assumption of FMIA Traer	27.000	2,681	-	-	
254687-10-6	Walt Disney	1/1/2024	Assumption of FMIA Traer	16.000	1,717	-	-	
254687-10-6	Walt Disney	1/1/2024	Assumption of FMIA Traer	7.000	817	-	-	
254687-10-6	Walt Disney	1/1/2024	Assumption of FMIA Traer	50.000	4,676	-	-	
278865-10-0	Ecolab Inc	1/1/2024	Assumption of FMIA Traer	27.000	4,528	-	-	
278865-10-0	Ecolab Inc	1/1/2024	Assumption of FMIA Traer	37.000	5,587	-	-	
30231G-10-2	Exxon Mobil Corp	1/1/2024	Assumption of FMIA Traer	185.000	6,455	-	-	
369550-10-8	General Dynamics Corp	1/1/2024	Assumption of FMIA Traer	45.000	6,489	-	-	
437076-10-2	Home Depot Inc	1/1/2024	Assumption of FMIA Traer	22.000	6,318	-	-	
438516-10-6	Honeywell Intl	1/1/2024	Assumption of FMIA Traer	33.000	7,191	-	-	
438516-10-6	Honeywell Intl	1/1/2024	Assumption of FMIA Traer	17.000	3,475	-	-	
458140-10-0	Intel Corp	1/1/2024	Assumption of FMIA Traer	31.000	1,361	-	-	
458140-10-0	Intel Corp	1/1/2024	Assumption of FMIA Traer	48.000	2,313	-	-	
458140-10-0	Intel Corp	1/1/2024	Assumption of FMIA Traer	8.000	400	-	-	
46625H-10-0	JP Morgan Chase	1/1/2024	Assumption of FMIA Traer	64.000	6,488	-	-	
46625H-10-0	JP Morgan Chase	1/1/2024	Assumption of FMIA Traer	26.000	3,496	-	-	
580135-10-1	McDonalds Corp	1/1/2024	Assumption of FMIA Traer	27.000	6,062	-	-	
594918-10-4	Microsoft Corp	1/1/2024	Assumption of FMIA Traer	30.000	6,462	-	-	
65339F-10-1	Nextera Energy	1/1/2024	Assumption of FMIA Traer	84.000	6,353	-	-	
65339F-10-1	Nextera Energy	1/1/2024	Assumption of FMIA Traer	36.000	3,138	-	-	
68389X-10-5	Oracle Corp	1/1/2024	Assumption of FMIA Traer	33.000	1,772	-	-	

68389X-10-5	Oracle Corp	1/1/2024	Assumption of FMIA Traer	20.000	1,075	-	-
68389X-10-5	Oracle Corp	1/1/2024	Assumption of FMIA Traer	32.000	1,729	-	-
693475-10-5	PNC Finl Svcs Group Inc	1/1/2024	Assumption of FMIA Traer	47.000	6,120	-	-
693475-10-5	PNC Finl Svcs Group Inc	1/1/2024	Assumption of FMIA Traer	7.000	953	-	-
693475-10-5	PNC Finl Svcs Group Inc	1/1/2024	Assumption of FMIA Traer	32.000	3,283	-	-
742718-10-9	Procter & Gamble	1/1/2024	Assumption of FMIA Traer	50.000	7,807	-	-
76131D-10-3	Restaurant Brands Intl Inc	1/1/2024	Assumption of FMIA Traer	120.000	7,584	-	-
855244-10-9	Starbucks Corp	1/1/2024	Assumption of FMIA Traer	72.000	6,484	-	-
882508-10-4	Texas Instrs Inc	1/1/2024	Assumption of FMIA Traer	43.000	6,484	-	-
882508-10-4	Texas Instrs Inc	1/1/2024	Assumption of FMIA Traer	20.000	3,334	-	-
89832Q-10-9	Truist Financial Corp	1/1/2024	Assumption of FMIA Traer	150.000	6,474	-	-
89832Q-10-9	Truist Financial Corp	1/1/2024	Assumption of FMIA Traer	50.000	2,128	-	-
89832Q-10-9	Truist Financial Corp	1/1/2024	Assumption of FMIA Traer	100.000	3,676	-	-
91324P-10-2	UnitedHealth Group Inc	1/1/2024	Assumption of FMIA Traer	15.000	3,557	-	-
91324P-10-2	UnitedHealth Group Inc	1/1/2024	Assumption of FMIA Traer	5.000	1,074	-	-
92826C-83-9	Visa Inc	1/1/2024	Assumption of FMIA Traer	31.000	6,378	-	-
92826C-83-9	Visa Inc	1/1/2024	Assumption of FMIA Traer	29.000	6,186	-	-
969457-10-0	Williams Co	1/1/2024	Assumption of FMIA Traer	300.000	8,877	-	-
98389B-10-0	Xcel Energy Inc	1/1/2024	Assumption of FMIA Traer	89.000	6,468	-	-
98389B-10-0	Xcel Energy Inc	1/1/2024	Assumption of FMIA Traer	21.000	1,496	-	-
62989*-10-5	Namico Stock	1/1/2024	Assumption of FMIA Traer	60.000	3,000	-	-
315920-81-9	Fidelity Advisor Internat'l Cap Appr	1/1/2024	Assumption of FMIA Traer	532.308	15,000	-	-
316071-10-9	Fidelity Contrafund	2/21/2024	Reinvested Dividends	0.559	10	-	-
316071-10-9	Fidelity Contrafund	2/21/2024	Reinvested Dividends	1.258	23	-	-
4812C0-53-0	JP Morgan Large Cap Growth Fund	1/1/2024	Assumption of FMIA Traer	168.294	10,000	-	-
641233-20-0	NEUBERGER BERMAN EQUITY SER	1/1/2024	Assumption of FMIA Traer	218.023	15,000	-	-
649280-82-3	American Fds New World Fd CI F-2	1/1/2024	Assumption of FMIA Traer	116.959	10,000	-	-
921939-20-3	Vanguard Intl Value Fd	1/1/2024	Assumption of FMIA Traer	364.757	15,000	-	-
939330-82-5	American Wash CI F-2	3/15/2024	Reinvested Dividends	3.345	203	-	-
	Common Stocks Subtotal			4,133.503	295,944.670	-	-
	Insert New Row						
	Delete Last Row						
Totals - Bonds, Preferred and Common Stocks				4,133.503	3,114,230	2,711,000	-

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value Prior Year
Bonds									
1	NAIC 1 (a)	1,222,997	2,971,098	89,281	(8,368)	4,096,445			1,222,997
2	NAIC 2 (a)	-	-	-	-	-			-
3	NAIC 3 (a)	-	-	-	-	-			-
4	NAIC 4 (a)	-	-	-	-	-			-
5	NAIC 5 (a)	-	-	-	-	-			-
6	NAIC 6 (a)	-	-	-	-	-			-
7	Total Bonds	<u>1,222,997</u>	<u>2,971,098</u>	<u>89,281</u>	<u>(8,368)</u>	<u>4,096,445</u>	<u>-</u>	<u>-</u>	<u>1,222,997</u>
Preferred Stocks									
8	NAIC 1	-	-	-	-	-			-
9	NAIC 2	-	-	-	-	-			-
10	NAIC 3	-	-	-	-	-			-
11	NAIC 4	-	-	-	-	-			-
12	NAIC 5	-	-	-	-	-			-
13	NAIC 6	-	-	-	-	-			-
14	Total Preferred Stock	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
15	Total Bonds & Preferred Stock	<u>1,222,997</u>	<u>2,971,098</u>	<u>89,281</u>	<u>(8,368)</u>	<u>4,096,445</u>	<u>-</u>	<u>-</u>	<u>1,222,997</u>

(a) Book/Adjusted Carrying Value column for the end of the current reporting period including the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$117,621 NAIC 2 \$0.00 NAIC 3 \$0.00 NAIC 4 \$0.00 NAIC 5 \$0.00 NAIC 6 \$0.00

SCHEDULE D - PART 4
Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				15 Total Foreign Exchange Change in B./A.C.V.	16 Book/ Adjusted Carrying Value at Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 NAIC Stated Contracted Maturity Date	22 NAIC Designation and Administrative Symbol
										11 Unrealized Valuation Increase/ (Decreased)	12 Current Year's (Amortization) Accretion	13 Current Year's OTTI Recognized	14 Total Change in B./A.C.V. (11+12-13)								
Bonds																					
767781-GW-1	Ritenour MO SD 4% 3/1/29		3/1/2024	Comerica	-	30,000	30,000	33,291	30,130	-	(130)	-	(130)	-	30,000	-	-	-	600	3/1/2029	1.A
	Bonds Subtotal					30,000	30,000	33,291	30,130	-	(130)	-	(130)	-	30,000	-	-	-	600		
	<input type="button" value="Insert New Row"/>																				
	<input type="button" value="Delete Last Row"/>																				
Preferred Stocks																					
	NONE					-	xxx	-	-	-	-	-	-	-	-	-	-	-	-		
	Preferred Stock Subtotal					-	xxx	-	-	-	-	-	-	-	-	-	-	-	-		
	<input type="button" value="Insert New Row"/>																				
	<input type="button" value="Delete Last Row"/>																				
Common Stocks																					
	NONE					-	xxx	-	-	-	-	-	-	-	-	-	-	-	-		
	Common Stock Subtotal					-	xxx	-	-	-	-	-	-	-	-	-	-	-	-		
	<input type="button" value="Insert New Row"/>																				
	<input type="button" value="Delete Last Row"/>																				
	Totals - Bonds, Preferred and Common Stocks					30,000	30,000	33,291	30,130	-	(130)	-	(130)	-	30,000	-	-	-	600		

SCHEDULE D - PART 5
Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book / Adjusted Carrying Value				16 Total Foreign Exchange Change in B./A.C.V.	17 Foreign Realized Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest / Stock Dividends Received During Year	21 Paid for Accrued Interest and Dividends	22 NAIC Designation and Administrative Symbol
											12 Unrealized Valuation Increase/ (Decreased)	13 Current Year's (Amortization)/ Accretion	14 Current Year's OTTI Recognized	15 Total Change in B./A.C.V. (12+13-14)							
Bonds																					
	NONE																				
	Bonds Subtotal						-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Insert New Row																				
	Delete Last Row																				
Preferred Stocks																					
	NONE																				
	Preferred Stock Subtotal						-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Insert New Row																				
	Delete Last Row																				
Common Stocks																					
	NONE																				
	Common Stock Subtotal						-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Insert New Row																				
	Delete Last Row																				
	Totals - Bonds, Preferred and Common Stocks						-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SCHEDULE E - PART 1 - CASH

	1	2	3	4	5
Line	Depository	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued During Year	Balance
	Farmers Savings Bank & Trust - Checking (Tama County)				(81,298)
	Farmers Savings Bank & Trust - Sweep (Tama County)	0.150%	243	-	782,811
	State Bank of Toledo - Money Market	3.630%	597	-	200,271
	Farmers Savings Bank & Trust - Checking (Farmers Mutual)		-	-	(19,094)
	Farmers Savings Bank & Trust - Sweep (Farmers Mutual)	0.150%	92	-	25,918
	Dupaco Community Credit Union - Savings Account	0.160%	-	-	101
	Dupaco Community Credit Union - Money Market	0.400%	1	-	1,230
	Veridian Credit Union - Savings	0.000%	-	-	5
	Veridian Credit Union - Money Market	0.250%	1	-	1,100
	Northeast Security Bank - Money Market	2.310%	176	-	200,176
					-
					-
	Cash in Company Office				-
	Total Cash		1,109	-	1,111,220

Insert New Row
Delete Last Row

SCHEDULE E - PART 2 - CASH EQUIVALENTS
Show Investments Owned End of Quarter

	1	2	3	4	5	6	7	8
Line	CUSIP	Description	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
	38142B-50-0	Goldman Sachs Financial Square	12/31/2023		12/31/2050	116,547	505	443
	825252-40-6	Invesco - STIT Treasury Portfolio	12/31/2023		12/31/2050	1,074	3	725
		Total Cash Equivalents				117,621	508	1,167

**SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)**

	1	2
	Year	Prior Year
	To Date	Ended December 31
1 Book/adjusted value, December 31 of prior year	24,090	2,003
2 Cost of cash equivalents	152,812	296,927
3 Accrual of discount	-	-
4 Unrealized valuation increase (decrease)	-	-
5 Total gain (loss) on disposals	-	-
6 Deduct consideration received on disposals	59,281	274,839
7 Deduct amortization of premium	-	-
8 Total foreign exchange in book/adjusted carrying value	-	-
9 Deduct current year's other-than-temporary impairment recognized	-	-
10 Book/adjusted carrying value at end of current period (Add lines 1-9)	<u>117,621</u>	<u>24,090</u>
11 Deduct total nonadmitted amounts	-	-
12 Statement value at end of current period (Line 10 minus Line 11)	<u><u>117,621</u></u>	<u><u>24,090</u></u>