# March 31, 2025 - Quarterly Statement

Iowa Company Number: 0090

# **Prairie Mutual Insurance Association**

David Jackson 216 E BROADWAY AVE, PO BOX 38 KEOTA IA 52248

# QUARTERLY STATEMENT OF THE

### PRAIRIE MUTUAL INSURANCE ASSOCIATION

For the Period Ended March 31, 2025

# PRAIRIE MUTUAL INSURANCE ASSOCIATION PRAIRIE MUTUAL INSURANCE ASSOCIATION

Year **2025** 

#### Assets

ASSELS	С	urrent Statement	Date	
	1	2	3	4
ne	Assets	Nonadmitted Assets	Net Admitted Assets	December 31 Prior Year Net Admitted Assets
1 Bonds (Schedule D)	4,859,837	-	4,859,837	4,962,088
2 Stocks (Schedule D)				
2.1 Preferred Stocks	-	-	-	-
2.2 Common Stocks	3,272,248	-	3,272,248	3,246,133
3 Real Estate (Schedule A)	18,663	-	18,663	18,948
4 Cash				
4.1 Cash	624,215	-	624,215	319,075
4.1 Cash equivalents	620,428	-	620,428	467,192
4.2 Short-term investments	-	-	-	-
5 Receivables for securities	-	-	-	-
6 Aggregate write-ins for invested assets		-		
7 Subtotal, cash and invested assets	9,395,392	_	9,395,392	9,013,436
8 Investment income due and accrued	47,615		47,615	40,516
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	84,729	-	84,729	111,411
9.2 Deferred premiums, agents' balances in course of collection	544,068	-	544,068	490,160
10 Reinsurance:				
10.1 Amounts recoverable from reinsurers	7,282	-	7,282	-
10.2 Funds held by or deposited with reinsured companies	-	-	-	-
10.3 Other amounts receivable under reinsurance contracts	-	-	-	-
11 Current federal income tax recoverable and interest thereon	-	-	-	-
12 Electronic data processing equipment and software	-	-	-	-
13 Furniture and equipment assets	-	-	-	-
14 Receivables from subsidiaries	-	-	-	-
15 Aggregate write-ins for other than invested assets	7,178	7,178		
16 Total	10,086,262	7,178	10,079,085	9,655,523
DETAILS OF WRITE-INS - INVESTED ASSETS				
1101 insert write-in			-	-
1102 insert write-in			-	-
1103 insert write-in			-	-
1104 insert write-in			-	-
1105 insert write-in			-	-
1106 insert write-in			-	-
1107 insert write-in			-	-
1108 insert write-in			-	
1199 Totals (Line 6 above)	-	-	-	-
DETAILS OF WRITE-INS - OTHER THAN INVESTED ASSETS				
2501 Automobiles	7,178	7,178	-	-
2502 insert write-in			-	-
2503 insert write-in			-	-
2504 insert write-in			-	-
2505 insert write-in			-	-
2506 insert write-in			-	-
2507 insert write-in			-	-
2508 insert write-in			<u> </u>	
2599 Totals (Line 15 above)	7,178	7,178		

### LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current	December 31,
Line	Statement Date	Prior Year
1 Losses (current accident year \$ 86,643 )	152,724	138,924
2 Loss Adjustment Expenses	5,745	4,275
3 Commissions payable, contingent commissions	84,852	143,936
4 Other Expenses	13,120	9,322
5 Taxes licenses and fees due and accrued	15,224	16,536
6 Current federal and foreign income taxes	58,000	-
7 Borrowed Money	257,178	252,247
8 Unearned Premiums	2,271,525	2,159,100
9 Advance Premiums	131,782	97,764
10 Ceded reinsurance premiums payable	(38,727)	(38,727)
11 Funds held by company under reins treaties	34,765	30,607
12 Amounts withheld or retained by company for account of other	-	-
13 Aggregate write Ins for liabilities		
14 Total Liabilities (Lines 1 through 13)	2,986,187	2,813,984
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	7,092,897	6,841,539
18 Surplus as regards policyholders	7,092,897	6,841,539
19 Totals (Page 2, Line 16, Col. 3)	10,079,085	9,655,523
DETAILS OF WRITE-INS FOR LIABILITIES		
1301 insert write-in		
1302 insert write-in		
1303 insert write-in		
1304 insert write-in		
1305 insert write-in		
1399 Totals (Line 13 above)	-	-
DETAILS OF WRITE-INS FOR SPECIAL SURPLUS FUNDS		
1501 insert write-in		
1502 insert write-in		
1503 insert write-in		
1504 insert write-in		
1505 insert write-in		
1599 Totals (Line 15 above)	-	-
DETAILS OF WRITE-INS FOR OTHER THAN SPECIAL SURPLUS FUNDS		
1601 insert write-in		
1602 insert write-in		
1603 insert write-in		
1604 insert write-in		
1605 insert write-in		
1699 Totals (Line 16 above)	-	-

PRAIRIE MUTUAL INSURANCE ASSOCIATION

PRAIRIE MUTUAL INSURANCE ASSOCIATION Year 2025

#### STATEMENT OF CASH FLOW

2 3

Line  Cash from Operations	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1 Premiums collected net of reinsurance	751,814	403,749	1,889,203
2 Net investment income:	44,986	38,156	228,327
3 Miscellaneous income	26,822	24,404	116,304
4 Total (Lines 1 through 3)	823,621	466.308	2,233,834
5 Benefit and loss related payments	82.755	(94,473)	886,499
6 Commissions, expenses paid and aggregate write-ins for deductions	392,362	304,339	1,218,505
7 Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (lo	,	-	(11,862)
8 Total (Lines 5 through 7)	475,117	209,866	2,093,142
9 Net cash from operations (Line 4 minus Line 8)	348,504	256,442	140,692
Cash from Investments			
10 Proceeds from investments sold, matured or repaid			
10.1 Bonds (link locations)	100,000	20,000	218,171
10.2 Stocks	30		323,121
10.3 Real Estate	-	-	-
10.4 Miscellaneous proceeds	285	285	-
10.5 Total investment proceeds (Lines 10.1 to 10.4)	100,315	20,285	541,292
11 Cost of investments acquired (long-term only):			
11.1 Bonds (link locations)	-	-	455,891
11.2 Stocks	-	-	20,000
11.3 Real Estate	-	-	-
11.4 Miscellaneous applications			
11.5 Total investments acquired (Lines 11.1 to 11.4)			475,891
12 Net cash from investments (Line 11.5 minus Line 10.5)	100,315	20,285	65,401
Cash from Financing and Miscellaneous Sources			
13 Cash provided (applied):			
13.1 Borrowed funds	4,931	(1,471)	3,886
13.2 Other cash provided (applied)	4,626	4,692	1,875
14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	9,557	3,221	5,761
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)	458,377	279,948	211,853
16 Cash, cash equivalents and short-term investments			
17.1 Beginning of year	786,267	574,413	574,413
17.2 End of year (Line 15 plus Line 17.1)	1,244,644	854,361	786,266

PRAIRIE MUTI	JAL INSURANCE ASSOCIATION	PRAIRIE MUTUAI	L INSURANCE	ASSOCIATION				Year <b>2025</b>	
	Sh	owing All Long-Tern		E D - PART 3 Stocks ACQUIRED of C	Current Quarter				
1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description Bonds	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation Modifier and SVO Administrative Symbol
	NONE								
	Bonds Subtotal				_	-	-	-	XXX
	Insert New Row								
	Delete Last Row								
	Preferred Stocks								
	NONE								XXX
	Preferred Stocks Subtotal				_	-	-	-	XXX
	Insert New Row								
	Delete Last Row								
	Common Stocks								
	NONE				_				XXX
	Common Stocks Subtotal					-	-	-	XXX
	Insert New Row								
	Delete Last Row								
					_				
	Totals - Bonds, Preferred and Common Stock	s				-	-	-	XXX

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PRAIRIE MUTUAL INSURANCE ASSOCIATION
PRAIRIE MUTUAL INSURANCE ASSOCIATION
2023

#### **SCHEDULE D - PART 1B**

# Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation Bonds	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value Prior Year
1	NAIC 1 (a)	5,378,900	153,237	100,000	(2,185)	5,429,952	_	_	5,378,900
2	NAIC 2 (a)	50,380	100,207	-	(67)	50,313	_	_	50,380
3	NAIC 3 (a)	-	_	_	-	-	-	_	-
4	NAIC 4 (a)	_	_	-	_	-	-	-	-
5	NAIC 5 (a)	-	-	-	-	-	-	-	-
6	NAIC 6 (a)	-	-	-	-	-	-	-	-
7	Total Bonds	5,429,280	153,237	100,000	(2,252)	5,480,265		-	5,429,280
	Preferred Stocks								
8	NAIC 1	-	-	-	-	-	-	-	-
9	NAIC 2	-	-	-	-	-	-	-	-
10	NAIC 3	-	-	-	-	-	-	-	-
11	NAIC 4	-	-	-	-	-	-	-	-
12	NAIC 5	-	-	-	-	-	-	-	-
13	NAIC 6	-							
14	Total Preferred Stock	-			<u> </u>	-		-	
15	Total Bonds & Preferred Stock	5,429,280	153,237	100,000	(2,252)	5,480,265		-	5,429,280

<sup>(</sup>a) Book/Adjusted Carrying Value column for the end of the current reporting period including the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$620,428

NAIC 2 \$

NAIC 3 \$

NAIC 4 \$

NAIC 5 \$

NAIC 5 \$

PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year	1
PRAIRIE MUTUAL INSURANCE ASSOCIATION	2025	

## SCHEDULE D - PART 4 Showing All Long-Term Bonds and Stocks SOLD. REDEEMED. or Otherwise DISPOSED of Current Qua

		Showing	All Long-Te	erm Bonds and Stoc	ks SOLD, RE	DEEMED, or Othe	rwise DISPO	SED of Curre	nt Quarter												
1	2	3	4	5	6	7	8	9	10	11	Change in Bo	ok / Adjusted C 13	arrying Value 14	15 Total	16 Book/	17	18	19	20 Bond	21 NAIC	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization Accretion		Total Change In B./A.C.V. (11+12-13)	Foreign Exchange Change in B./A.C.V.	Adjusted Carrying Value at Disposal	Foreign Exchange Gair (Loss) on Disposal	n Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest / Stock Dividends Received During Year	Stated Contracted Maturity Date	NAIC Designation and Administrative Symbol
949764-NH-3	Bonds Wells Fargo Bank National ASSOC 5.25%		2/14/2025	Matured		100,000	100,000	100,000	100,000						100,000				3.970	2/14/2025	1.E
949704-NH-3	Bonds Subtotal		2/14/2025	watured		100,000	100,000	100,000		<del></del>	- <del></del>				100,000	· <del></del>	·— <u> </u>		3,970	2/14/2025 XXX	XXX
	Insert New Row  Delete Last Row					100,000	100,000	100,000	100,000						100,000				0,070	^^^	^^^
	Preferred Stocks																				
	NONE																			XXX	XXX
	Preferred Stock Subtotal					-	-	-	-	-	-	-	-	-	-	-	-	-	-	xxx	XXX
	Insert New Row																				
	Delete Last Row																				
	Common Stocks																				
	NONE														-					xxx	XXX
	Common Stock Subtotal					-	-	-	-	-	-	-	-	-	-	-	-	-	-	XXX	xxx
	Insert New Row																				
	Delete Last Row																				
	Totals - Bonds, Preferred and Common Stocks					100,000	100,000	100,000	100,000	-					100,000		· <del>-</del>	-	3,970	XXX	XXX

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PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year
PRAIRIE MUTUAL INSURANCE ASSOCIATION	2025

### SCHEDULE D - PART 5 Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Quarter

			Showing	All Long-1	Term Bonds and	d Stocks A	CQUIRED During `	ear and F	ully DISPO	OSED OF Durit	ng Current Qua	arter										
												Chai	nge in Book / Adju	usted Carrying V	alue							
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
								Par Value								Total					Paid for	
								(Bonds) or			Book/	Unrealized	Current			Foreign	Foreign			Interest / Stock	Accrued	
								Number of			Adjusted	Valuation	Year's	Current Year's			Realized Gain			Dividends	Interest	NAIC Designation
CUSIP				Date		Disposal		Shares	Actual		Carrying Value	Increase/	(Amortization)/	OTTI	In B./A.C.V.	Change in	(Loss) on	(Loss) on	Gain (Loss)	Received	and	and Administrative
Identification		Description	Foreign	Acquired	Name of Vendor	Date	Name of Purchaser	(Stocks)	Cost	Consideration	at Disposal	(Decreased)	Accretion	Recognized	(12+13-14)	B./A.C.V.	Disposal	Disposal	on Disposal	During Year	Dividends	Symbol
	Bonds		_																			
	NONE											-			-						1	
	Bonds Subtotal							XXX	-	-	-	-	-	-	-	-	-	-	-	-	-	XXX
	Insert New Row	,																				
	Delete Last Rov																					
	Delete Last Nov	V																				
	Preferred Stocks																					
	NONE														-							XXX
	Preferred Stock Subtota	I						XXX	-	-	-	-	-	-	-	-	-	-	-	-	-	XXX
	Insert New Row	,																				
	Delete Last Roy	.,																				
	Delete Last Not	V																				
	Common Stocks		_																			
MICROF-C0-3	Micro Focos Internation	al		2/5/2025	Comerica	2/5/2025	Class Action		-	30	-	-	-	-	-	-	-	30	30	-	-	XXX
	Common Stock Subtotal	l j						XXX	-	30	-	-	-	-	-	-	-	30	30	-	-	XXX
	Insert New Row	,																				
	Delete Last Rov	w 1																				
	Totals - Bonds, Preferr	ed and Common Stocks						XXX	-	30	-	-	-	-	-	-		30	30		-	XXX

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PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year
PRAIRIE MUTUAL INSURANCE ASSOCIATION	2025

#### SCHEDULE E - PART 1 - CASH

	1	2	3	4	5
			Amount of Interest	Amount of	
Line	Depository	Rate of Interest	Received During Year	Interest Accrued During Year	Balance
	Libertyville Savings Bank Cash in Office	2.170%	3,540	-	624,165 50

Insert New Row

Delete Last Row

Total Cash

#### SCHEDULE E - PART 2 - CASH EQUIVALENTS Show Investments Owned End of Quarter

624,215

1	2	3 Data	4 Rate of	5 Maturity	6 Beek/Adimeted	7 Amount of Interest	8
Line CUSIP	Description	Date Acquired	Interest	Date	Book/Adjusted Carrying Value	Due & Accrued	Amount Received During Year
38142B-50-0	Goldman Sachs FS Government Fund	12/31/2024		12/31/2050	620,428	2,192	4,719
	Total Cash Equivalents				620,428	2,192	4,719

3,540

PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year
PRAIRIE MUTUAL INSURANCE ASSOCIATION	2025

# SCHEDULE E - PART 2 - VERIFICATION (Cash Equivalents)

		1 Year	2 Prior Year
		To Date	Ended December 31
1	Book/adjusted value, December 31 of prior year	467,192	474,513
2	Cost of cash equivalents	153,237	621,598
3	Accrual of discount		
4	Unrealized valuation increase (decrease)		
5	Total gain (loss) on disposals		
6	Deduct consideration received on disposals	-	(628,919)
7	Deduct amortization of premium		
8	Total foreign exchange in book/adjusted carrying value		
9	Deduct current year's other-than-temporary impairment recognized		
10	Book/adjusted carrying value at end of current period (Add lines 1-9)	620,428	467,192
11	Deduct total nonadmitted amounts		
12	Statement value at end of current period (Line 10 minus Line 11)	620,428	467,192