

## **March 31, 2024 - Quarterly Statement**

*Iowa Company Number:* 0094

### **Peoples Mutual Insurance Association**

Terra Pohren  
619 MADISON AVE, PO BOX 308  
DONNELSON IA 52625

QUARTERLY STATEMENT  
OF THE

**Peoples Mutual Insurance Association**

For the Period Ended March 31, 2024

**STATE MUTAL INSURANCE COMPANY QUARTERLY STATEMENT  
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## Assets

Line	Current Statement Date			
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets	December 31 Prior Year Net Admitted Assets
1 Bonds (Schedule D)	6,694,023		6,694,023	4,482,755
2 Stocks (Schedule D)				
2.1 Preferred Stocks			-	-
2.2 Common Stocks	5,699,394		5,699,394	2,785,773
3 Real Estate (Schedule A)	72,073		72,073	36,859
4 Cash				
4.1 Cash	185,399		185,399	139,527
4.2 Cash equivalents	606,963		606,963	518,274
4.3 Short-term investments	34,558		34,558	-
5 Receivables for securities	-		-	-
6 Aggregate write-ins for invested assets	-	-	-	-
7 Subtotal, cash and invested assets	13,292,411	-	13,292,411	7,963,187
8 Investment income due and accrued	53,814		53,814	35,519
9.1 Uncollected premium and agents' balances in course of collection	129,251	20,572	108,678	49,047
9.2 Deferred premiums, agents' balances in course of collection	432,504		432,504	293,925
10 Reinsurance:				
10.1 Amounts recoverable from reinsurers	14,164		14,164	39,680
10.2 Funds held by or deposited with reinsured companies			-	-
10.3 Other amounts receivable under reinsurance contracts			-	-
11 Current federal income tax recoverable and interest thereon			-	-
12 Electronic data processing equipment and software	2,562		2,562	861
13 Furniture and equipment assets	1,229	1,229	-	-
14 Receivables from subsidiaries			-	-
15 Aggregate write-ins for other than invested assets	19,068	4,383	14,685	-
16 Total	13,945,003	26,184	13,918,819	8,382,218
<b>DETAILS OF WRITE-INS - INVESTED ASSETS</b>				-
1101 <i>insert write-in</i>			-	-
1102 <i>insert write-in</i>			-	-
1103 <i>insert write-in</i>			-	-
1104 <i>insert write-in</i>			-	-
1105 <i>insert write-in</i>			-	-
1106 <i>insert write-in</i>			-	-
1107 <i>insert write-in</i>			-	-
1108 <i>insert write-in</i>			-	-
1199 Totals (Line 6 above)	-	-	-	-
<b>DETAILS OF WRITE-INS - OTHER THAN INVESTED ASSETS</b>				
2501 Automobiles	4,383	4,383	-	-
2502 <i>Receivable from Southern Iowa Insurance Services</i>	14,685		14,685	-
2503 <i>insert write-in</i>			-	-
2504 <i>insert write-in</i>			-	-
2505 <i>insert write-in</i>			-	-
2506 <i>insert write-in</i>			-	-
2507 <i>insert write-in</i>			-	-
2508 <i>insert write-in</i>			-	-
2599 Totals (Line 15 above)	19,068	4,383	14,685	-

**LIABILITIES, SURPLUS AND OTHER FUNDS**

Line	1 Current Statement Date	2 December 31, Prior Year
1 Losses (current accident year \$ <span style="border: 1px solid black; padding: 0 10px;">544,716</span> )	667,645	105,257
2 Loss Adjustment Expenses	6,108	4,375
3 Commissions payable, contingent commissions	61,987	51,741
4 Other Expenses	10,663	6,336
5 Taxes licenses and fees due and accrued	15,141	6,315
6 Current federal and foreign income taxes	-	-
7 Borrowed Money	-	-
8 Unearned Premiums	2,037,150	1,290,026
9 Advance Premiums	67,637	51,238
10 Ceded reinsurance premiums payable	58,997	182,918
11 Funds held by company under reins treaties	-	-
12 Amounts withheld or retained by company for account of other	28,645	10,183
13 Aggregate write Ins for liabilities	713	262
14 Total Liabilities (Lines 1 through 13)	2,954,684	1,708,651
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	10,964,135	6,673,567
18 Surplus as regards policyholders	10,964,135	6,673,567
19 Totals (Page 2, Line 16, Col. 3)	13,918,819	8,382,218

**DETAILS OF WRITE-INS FOR LIABILITIES**

1301 Suspense	713	262
1302 <i>insert write-in</i>		
1303 <i>insert write-in</i>		
1304 <i>insert write-in</i>		
1305 <i>insert write-in</i>		
1399 Totals (Line 13 above)	713	262

**DETAILS OF WRITE-INS FOR SPECIAL SURPLUS FUNDS**

1501 <i>insert write-in</i>		
1502 <i>insert write-in</i>		
1503 <i>insert write-in</i>		
1504 <i>insert write-in</i>		
1505 <i>insert write-in</i>		
1599 Totals (Line 15 above)	-	-

**DETAILS OF WRITE-INS FOR OTHER THAN SPECIAL SURPLUS FUNDS**

1601 <i>insert write-in</i>		
1602 <i>insert write-in</i>		
1603 <i>insert write-in</i>		
1604 <i>insert write-in</i>		
1605 <i>insert write-in</i>		
1699 Totals (Line 16 above)	-	-

## STATEMENT OF CASH FLOW

Line			
	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>Cash from Operations</b>			
1	418,008	486,176	1,981,664
2	71,551	35,093	148,853
3	1,648	2,399	19,249
4	491,206	523,669	2,149,766
5	440,334	116,472	1,481,935
6	288,250	218,029	869,298
7	1,300	-	-
8	729,883	334,501	2,351,232
9	(238,678)	189,167	(201,466)
<b>Cash from Investments</b>			
10			
10.1	1,082,716	460,000	2,190,874
10.2	-	18,384	89,340
10.3			-
10.4	3,545	877	-
10.5	1,086,261	479,261	2,280,214
11			
11.1	3,309,966	537,354	1,991,233
11.2	1,392,488	20,990	84,019
11.3			-
11.4			-
11.5	4,702,454	558,344	2,075,252
12	(3,616,193)	(79,082)	204,962
<b>Cash from Financing and Miscellaneous Sources</b>			
13			
13.1			-
13.2	3,989,433	6,270	6,052
14	3,989,433	6,270	6,052
<b>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</b>			
15	134,562	116,355	9,549
16			
17.1	657,800	648,251	648,251
17.2	792,362	764,605	657,800

**SCHEDULE D - PART 3**  
**Showing All Long-Term Bonds and Stocks ACQUIRED of Current Quarter**

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds</b>									
225581-AW-7	Crenshaw Cnty AL Hlt 2.5% 3/1/28		1/1/2024	Assumption of Lee Mutual	-	10/8/2036	50,000	-	1.A
422504-LZ-1	HEBER SPRINGS AR SCH DIST 1 3.125%		1/1/2024	Assumption of Lee Mutual	-	6/16/2063	60,000	-	1.C FE
372087-CB-0	GENEVA ILL PUB LIBR 3.5%		1/1/2024	Assumption of Lee Mutual	-	3/8/2090	70,000	-	1.C FE
45528U-JV-4	Indianapolis IN		1/1/2024	Assumption of Lee Mutual	-	10/13/1954	20,000	-	1.A FE
150573-GM-9	CEDAR RAPIDS, IA SWR REV 3.25%		1/1/2024	Assumption of Lee Mutual	-	6/13/2118	80,000	-	1.C FE
238388-UN-0	Davenport IA 3% 6/1/34		1/1/2024	Assumption of Lee Mutual	-	7/16/2008	40,000	-	1.A
263868-FF-3	Dubuque IA Ser A 3% 6/1/35		1/1/2024	Assumption of Lee Mutual	-	4/18/2121	80,000	-	1.C FE
428524-RL-8	Hiawatha, IA 2.45%		1/1/2024	Assumption of Lee Mutual	-	9/28/2036	50,000	-	1.E FE
462326-LU-1	Iowa City IA CSD Go Bds 2020 2.375% 6/1/37		1/1/2024	Assumption of Lee Mutual	-	10/24/1982	30,000	-	1.D FE
46247D-AR-8	Iowa Higher Ed Private College 2023		1/1/2024	Assumption of Lee Mutual	-	11/14/2036	50,000	-	1.A
46256Q-MZ-6	IOWA ST HOSP REV BDS S U I 2022A		1/1/2024	Assumption of Lee Mutual	-	12/31/2159	95,000	-	1.C FE
46262H-GQ-5	Iowa Western Community Harrisburg 3%		1/1/2024	Assumption of Lee Mutual	-	5/25/2064	60,000	-	1.F FE
857536-VV-5	St Univ of IA 2.5% 7/1/32		1/1/2024	Assumption of Lee Mutual	-	1/13/2132	85,000	-	1.A
890568-6G-8	Topeka Kans Go Ref BDS 2%		1/1/2024	Assumption of Lee Mutual	-	11/21/2036	50,000	-	1.A
890680-UH-2	TOPEKA KANS UTIL REV COMBINED 2.25%		1/1/2024	Assumption of Lee Mutual	-	11/5/2276	140,000	-	1.D FE
47689R-SZ-3	Jessamine Cnty KY		1/1/2024	Assumption of Lee Mutual	-	11/9/2241	125,000	-	1.E FE
695309-LY-8	Paducah KY Ser A 2.375% 2/1/36		1/1/2024	Assumption of Lee Mutual	-	6/2/2173	100,000	-	1.A
745451-BW-3	Pulaski Cnty KY 2.5% 9/1/36		1/1/2024	Assumption of Lee Mutual	-	7/18/1968	25,000	-	1.A
745451-BY-9	Pulaski Cnty KY 2.5% 9/1/38		1/1/2024	Assumption of Lee Mutual	-	7/14/2008	40,000	-	1.A
379713-ML-1	GLOUCESTER MASS GO MUN PURP LN 2.25%		1/1/2024	Assumption of Lee Mutual	-	4/29/2171	100,000	-	1.A
444798-NE-8	Hull Mass 2.375% 10/1/34		1/1/2024	Assumption of Lee Mutual	-	12/19/1940	15,000	-	1.A
072077-VJ-6	Bay City Mich 3.5%		1/1/2024	Assumption of Lee Mutual	-	2/1/2173	100,000	-	1.A
072077-VQ-0	Bay City Mich 3.75%		1/1/2024	Assumption of Lee Mutual	-	10/14/2173	100,000	-	1.A
845641-HC-6	S Wstrn MI St		1/1/2024	Assumption of Lee Mutual	-	1/22/2106	75,000	-	1.A
510897-HF-1	Lake Superior Minn Indpt Sch Dis 2.125%		1/1/2024	Assumption of Lee Mutual	-	8/26/2035	50,000	-	1.A FE
510897-HH-7	Lake Superior Minn Indpt Sch Dis 2.25		1/1/2024	Assumption of Lee Mutual	-	12/12/2171	100,000	-	1.A FE
676193-MX-0	O'Fallon MO		1/1/2024	Assumption of Lee Mutual	-	11/15/2009	40,000	-	1.A
787855-T9-6	ST CHARLES MO GO BDS 2021 2%		1/1/2024	Assumption of Lee Mutual	-	6/29/2174	100,000	-	1.C FE
180848-PY-3	Clark Cnty NV		1/1/2024	Assumption of Lee Mutual	-	10/1/2104	75,000	-	1.A
181059-G8-3	Clark Cnty NV SD Ser A 3% 6/15/36		1/1/2024	Assumption of Lee Mutual	-	6/2/2093	70,000	-	1.E FE
576566-DU-4	Matawan-Aberdeen NJ		1/1/2024	Assumption of Lee Mutual	-	7/13/2037	50,000	-	1.A
647429-S9-1	New Mexico ST Univ 3%		1/1/2024	Assumption of Lee Mutual	-	6/11/1968	25,000	-	1.A
30747N-MM-3	FARGO N D REF IMPT BDS 2021 A 2%		1/1/2024	Assumption of Lee Mutual	-	3/23/2169	100,000	-	1.C FE
84966P-CV-0	Spring Hill Tenn GO BDS 2022		1/1/2024	Assumption of Lee Mutual	-	4/12/2035	50,000	-	1.A
116405-KF-7	Brownsville TEX CFTS Oblig 4%		1/1/2024	Assumption of Lee Mutual	-	7/24/2037	50,000	-	1.D FE
447290-CA-3	HUNTSVILLE TEX WTR & WASTEWATER 3%		1/1/2024	Assumption of Lee Mutual	-	9/24/2148	100,000	-	1.A
60031T-BN-2	MILLCREEK UTAH SALES TAX REV BDS 2.125%		1/1/2024	Assumption of Lee Mutual	-	2/23/2162	100,000	-	1.A
002824-BF-6	Abbott Laboratories 3.75% due 11/30/26		2/12/2024	UNION BANK & TRUST	-	5/27/2034	50,000	375	1.D FE
037833-DU-1	Apple Inc 1.65%		2/12/2024	UNION BANK & TRUST	-	1/26/2363	200,000	834	1.B FE

149123-CG-4	Caterpillar Inc 2.60% due 09/19/29	2/12/2024	UNION BANK & TRUST	-	3/13/2149	100,000	1,033	1.G FE	
191216-CU-2	The Coca Cola Co 1.45% due 6/1/27	2/12/2024	UNION BANK & TRUST	-	9/3/2024	50,000	143	1.E FE	
437076-BM-3	Home Depot Inc 3.00% due 04/01/26	2/12/2024	UNION BANK & TRUST	-	5/22/2032	50,000	546	1.F FE	
459200-JZ-5	IBM Corp 3.30% due 05/15/26	2/12/2024	UNION BANK & TRUST	-	2/17/2165	100,000	798	1.E FE	
654106-AK-9	Nike Inc 2.85%	2/12/2024	UNION BANK & TRUST	-	12/25/2397	200,000	2,138	1.E FE	
907818-FB-9	Union Pacific Corp 3.70% due 03/01/29	2/12/2024	UNION BANK & TRUST	-	9/11/2031	50,000	827	2.A FE	
Bonds Subtotal						3,259,966	3,350,000	6,693	XXX
Insert New Row									
Delete Last Row									
<b>Preferred Stocks</b>									
NONE									
Preferred Stocks Subtotal						-	-	-	XXX
Insert New Row									
Delete Last Row									
<b>Common Stocks</b>									
018802-10-8	Alliant Energy Corp	1/1/2024	Assumption of Lee Mutual	684.000	8,998	-	-	-	
023608-10-2	Ameren Corp	1/1/2024	Assumption of Lee Mutual	200.000	7,811	-	-	-	
381430-10-7	GOLDMAN SACHS	1/1/2024	Assumption of Lee Mutual	2,217.000	61,993	-	-	-	
78462F-10-3	Standard & Poors	1/1/2024	Assumption of Lee Mutual	150.000	31,043	-	-	-	
92343V-10-4	Verizon	1/1/2024	Assumption of Lee Mutual	244.000	7,762	-	-	-	
62989*-10-5	NAMIC Inc	1/1/2024	Assumption of Lee Mutual	30.000	1,500	-	-	-	
024071-10-2	American Balanced Fund Class A	1/1/2024	Assumption of Lee Mutual	4,939.470	78,071	-	-	-	
027681-10-5	American Mutual Fund Class A	1/1/2024	Assumption of Lee Mutual	6,087.450	161,998	-	-	-	
140543-10-9	American Capital World G&I-A	1/1/2024	Assumption of Lee Mutual	5,189.290	168,809	-	-	-	
360802-10-2	American Fundamental Invt CI A	1/1/2024	Assumption of Lee Mutual	3,205.890	105,824	-	-	-	
399874-10-6	American Growth Fd of Amer CI A	1/1/2024	Assumption of Lee Mutual	8,013.980	228,302	-	-	-	
41653L-85-9	HARTFORD FDS EXCHANGE TRADED TR	1/1/2024	Assumption of Lee Mutual	11,223.000	188,242	-	-	-	
416645-40-6	Hartford Cap Apprec CI A	1/1/2024	Assumption of Lee Mutual	3,417.970	95,601	-	-	-	
416648-74-9	Hartford Balanced Alloc Fd Class A	1/1/2024	Assumption of Lee Mutual	8,726.950	76,020	-	-	-	
41664L-38-5	Hartford International Equity Fund-A	1/1/2024	Assumption of Lee Mutual	10,102.380	67,823	-	-	-	
461308-10-8	American Invst Co of America CI A	1/1/2024	Assumption of Lee Mutual	2,817.400	84,780	-	-	-	
78464A-76-3	SPDR S&P Dividend EFT	1/1/2024	Assumption of Lee Mutual	250.000	17,912	-	-	-	
Common Stocks Subtotal						1,392,488	-	-	XXX
Insert New Row									
Delete Last Row									
<b>Totals - Bonds, Preferred and Common Stocks</b>						<b>4,652,454</b>	<b>3,350,000</b>	<b>6,693</b>	<b>XXX</b>



## PEOPLES MUTUAL INSURANCE ASSOCIATION

Year  
2024

**SCHEDULE D - PART 1B**  
**Showing the Acquisitions, Dispositions and Non-Trading Activity**  
**During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

		1	2	3	4	5	6	7	8
	NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value Prior Year
<b>Bonds</b>									
1	NAIC 1 (a)	4,620,503	4,389,392	2,138,838	(126,768)	6,744,288			4,620,503
2	NAIC 2 (a)	380,526	48,102		128,071	556,699			380,526
3	NAIC 3 (a)	-				-			
4	NAIC 4 (a)	-				-			
5	NAIC 5 (a)	-				-			
6	NAIC 6 (a)	-				-			
7	<b>Total Bonds</b>	<u>5,001,029</u>	<u>4,437,494</u>	<u>2,138,838</u>	<u>1,302</u>	<u>7,300,987</u>	<u>-</u>	<u>-</u>	<u>5,001,029</u>
<b>Preferred Stocks</b>									
8	NAIC 1	-				-			
9	NAIC 2	-				-			
10	NAIC 3	-				-			
11	NAIC 4	-				-			
12	NAIC 5	-				-			
13	NAIC 6	-				-			
14	<b>Total Preferred Stock</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
15	<b>Total Bonds &amp; Preferred Stock</b>	<u>5,001,029</u>	<u>4,437,494</u>	<u>2,138,838</u>	<u>1,302</u>	<u>7,300,987</u>	<u>-</u>	<u>-</u>	<u>5,001,029</u>

(a) Book/Adjusted Carrying Value column for the end of the current reporting period including the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$606,963      NAIC 2 \$      NAIC 3 \$      NAIC 4 \$      NAIC 5 \$      NAIC 6 \$

PEOPLES MUTUAL INSURANCE ASSOCIATION

Year  
2024

SCHEDULE D - PART 4  
Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current Period

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				15 Total Foreign Exchange Change in B./A.C.V.	16 Book/ Adjusted Carrying Value at Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 NAIC Stated Contracted Maturity Date	22 NAIC Designation and Administrative Symbol	
										11 Unrealized Valuation Increase/ (Decreased)	12 Current Year's (Amortization) Accretion	13 Current Year's OTTI Recognized	14 Total Change in B./A.C.V. (11+12-13)									
<b>Bonds</b>																						
851834-NB-3	Springtown TX Indep Sch Dist 3.00% 2/15/24		2/15/2024	Matured	-	100,000	100,000	109,607	100,336		(336)	-	(336)	-	100,000	-	-	-	1,500	2/15/2024	1.A FE	
3133ED-H3-9	Fed Farm Cr Bk 3.20% 3/13/24		3/13/2024	Matured	-	100,000	100,000	106,275	100,311		(311)	-	(311)	-	100,000	-	-	-	1,600	3/13/2024	1.A	
912797-FW-2	US Treasury Bill due 01/04/24		1/4/2024	Matured	-	389,401	400,000	389,401	399,818		182	-	182	-	400,000	-	(10,599)	(10,599)	10,599	1/4/2024	1.A	
912797-GY-7	US Treasury Bill due 03/28/24		3/28/2024	Matured	-	250,000	250,000	243,315	253,413		(3,413)	-	(3,413)	-	250,000	-	-	-	6,685	3/28/2024	1.A	
91282C-DV-0	US Treasury Note 0.875% 1/31/24		1/31/2024	Matured	-	200,000	200,000	191,109	199,365		635	-	635	-	200,000	-	-	-	875	1/31/2024	1.A	
	Bonds Subtotal					1,039,401	1,050,000	1,039,708	1,053,243		-	(3,243)	-	(3,243)	-	1,050,000	-	(10,599)	(10,599)	21,259	xxx	xxx
	<input type="button" value="Insert New Row"/>																					
	<input type="button" value="Delete Last Row"/>																					
<b>Preferred Stocks</b>																						
	NONE																					
	Preferred Stock Subtotal					-	xxx	-	-		-	-	-	-	-	-	-	-	-	xxx	xxx	
	<input type="button" value="Insert New Row"/>																					
	<input type="button" value="Delete Last Row"/>																					
<b>Common Stocks</b>																						
	NONE																					
	Common Stock Subtotal					-	xxx	-	-		-	-	-	-	-	-	-	-	-	xxx	xxx	
	<input type="button" value="Insert New Row"/>																					
	<input type="button" value="Delete Last Row"/>																					
	Totals - Bonds, Preferred and Common Stocks					1,039,401	xxx	1,039,708	1,053,243		-	(3,243)	-	(3,243)	-	1,050,000	-	(10,599)	(10,599)	21,259	xxx	xxx

SCHEDULE D - PART 5  
Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book / Adjusted Carrying Value				16	17	18	19	20	21	22	
											12	13	14	15								
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization)/ Accretion	Current Year's OTTI Recognized	Total Change In B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Realized Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest / Stock Dividends Received During Year	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol	
<b>Bonds</b>																						
15987U-AJ-7	Charles Schwab Bank SSB West Lake		1/1/2024	Comerica	1/18/2024	Matured	50,000	50,000	50,000	50,000	-	-	-	-	-	-	-	-	2,318	-	1.A	
Bonds Subtotal							xxx	50,000	50,000	50,000	-	-	-	-	-	-	-	-	-	2,318	-	xxx
Insert New Row																						
Delete Last Row																						
<b>Preferred Stocks</b>																						
NONE																						
Preferred Stock Subtotal							xxx	-	-	-	-	-	-	-	-	-	-	-	-	-	-	xxx
Insert New Row																						
Delete Last Row																						
<b>Common Stocks</b>																						
NONE																						
Common Stock Subtotal							xxx	-	-	-	-	-	-	-	-	-	-	-	-	-	-	xxx
Insert New Row																						
Delete Last Row																						
<b>Totals - Bonds, Preferred and Common Stocks</b>							xxx	50,000	50,000	50,000	-	-	-	-	-	-	-	-	-	2,318	-	xxx

**SCHEDULE E - PART 1 - CASH**

	1	2	3	4	5
Line	Depository	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued During Year	Balance
	Pilot Grove Savings Bank - Checking				205,696
	Pilot Grove Savings Bank - Savings	2.812%	155	-	104,514
	Pilot Grove Savings Bank - Lee Checking				(131,026)
	Pilot Grove Savings Bank - Lee Savings	0.500%	8		6,215
	Total Cash		163	-	185,399

Insert New Row
Delete Last Row

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

**Show Investments Owned End of Quarter**

	1	2	3	4	5	6	7	8
Line CUSIP	Description	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year	
60934N-68	Fed US Treas Cash Res #125	12/31/2024	-	12/31/2050	606,963	1,473	10,106	
	Total Cash Equivalents				606,963	1,473	10,106	

**SCHEDULE E - PART 2 - VERIFICATION  
(Cash Equivalents)**

	<b>1</b>	<b>2</b>
	<b>Year</b>	<b>Prior Year</b>
	<b>To Date</b>	<b>Ended December 31</b>
1 Book/adjusted value, December 31 of prior year	518,274	525,592
2 Cost of cash equivalents	1,127,528	961,282
3 Accrual of discount		
4 Unrealized valuation increase (decrease)		
5 Total gain (loss) on disposals		
6 Deduct consideration received on disposals	(1,038,838)	(968,601)
7 Deduct amortization of premium		
8 Total foreign exchange in book/adjusted carrying value		
9 Deduct current year's other-than-temporary impairment recognized		
10 Book/adjusted carrying value at end of current period (Add lines 1-9)	<u>606,963</u>	<u>518,274</u>
11 Deduct total nonadmitted amounts	-	
12 Statement value at end of current period (Line 10 minus Line 11)	<u>606,963</u>	<u>518,274</u>