### March 31, 2025 - Quarterly Statement

Iowa Company Number: 0082

### JCM Mutual Insurance Association

Erin Pedrick
50 S 4TH ST, PO BOX 430
FAIRFIELD IA 52556

# QUARTERLY STATEMENT OF THE

#### **JCM MUTUAL INSURANCE ASSOCIATION**

For the Period Ended March 31, 2025

JCM Mutual Insurance Association

#### JCM MUTUAL INSURANCE ASSOCIATION

Year **2025** 

#### Assets

	С	urrent Statement I	Date	
	1	2	3	4 December 31
ne	Assets	Nonadmitted Assets	Net Admitted Assets	Prior Year Net Admitted Assets
1 Bonds (Schedule D)	3,855,936	-	3,855,936	3,524,536
2 Stocks (Schedule D)				
2.1 Preferred Stocks	170,124	-	170,124	246,904
2.2 Common Stocks	2,605,493	-	2,605,493	2,625,982
3 Real Estate (Schedule A)	51,757	13,348	38,409	38,794
4 Cash				
4.1 Cash	323,768	-	323,768	203,715
4.2 Cash equivalents	507,778	-	507,778	521,133
4.3 Short-term investments	-	-	-	-
5 Receivables for securities	-	-	-	-
6 Aggregate write-ins for invested assets	-	-	-	_
7 Subtotal, cash and invested assets	7,514,854	13,348	7,501,507	7,161,064
8 Investment income due and accrued	47,008	,	47,008	34,830
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	20,302	268	20,034	60,364
9.2 Deferred premiums, agents' balances in course of collection	625,567		625,567	501,613
10 Reinsurance:	020,001		020,00.	001,010
10.1 Amounts recoverable from reinsurers	126,795	_	126,795	209,664
10.2 Funds held by or deposited with reinsured companies	-	_	-	
10.3 Other amounts receivable under reinsurance contracts	_	_	_	_
11 Current federal income tax recoverable and interest thereon	58,237	58,237	_	_
12 Electronic data processing equipment and software	-	-	_	_
13 Furniture and equipment assets	8,750	8,750	_	_
14 Receivables from subsidiaries	-	0,700	_	
15 Aggregate write-ins for other than invested assets	_	_	_	_
16 Total	8,401,514	80,603	8,320,911	7,967,534
DETAILS OF WRITE-INS - INVESTED ASSETS				
1101 insert write-in			-	
1102 insert write-in			-	
1103 insert write-in			-	
1104 insert write-in			-	
1105 insert write-in			-	
1106 insert write-in			-	
1107 insert write-in			-	
1108 insert write-in				
1199 Totals (Line 6 above)	-	-	-	-
DETAILS OF WRITE-INS - OTHER THAN INVESTED ASSETS				
2501 insert write-in			-	
2502 insert write-in			-	
2503 insert write-in			-	
2504 insert write-in			-	
2505 insert write-in			-	
2506 insert write-in			-	
2507 insert write-in			-	
2508 insert write-in				
2599 Totals (Line 15 above)				-

ICM Mutual Insurance Association	Year
JCM MUTUAL INSURANCE ASSOCIATION	2025

#### LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
Line	Current Statement Date	December 31, Prior Year
1 Losses (current accident year \$ 25,785	138,225	119,173
2 Loss Adjustment Expenses	4,788	4,275
3 Commissions payable, contingent commissions	90,422	79,264
4 Other Expenses	3,699	2,792
5 Taxes licenses and fees due and accrued	23,935	14,208
6 Current federal and foreign income taxes	37,000	· -
7 Borrowed Money	-	-
8 Unearned Premiums	2,493,273	2,283,064
9 Advance Premiums	84,301	104,967
10 Ceded reinsurance premiums payable	262,548	267,237
11 Funds held by company under reins treaties	-	· -
12 Amounts withheld or retained by company for account of other	29,502	25,133
13 Aggregate write Ins for liabilities	-	· -
14 Total Liabilities (Lines 1 through 13)	3,167,692	2,900,113
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	5,153,220	5,067,420
18 Surplus as regards policyholders	5,153,220	5,067,420
19 Totals (Page 2, Line 16, Col. 3)	8,320,911	7,967,534
DETAILS OF WRITE-INS FOR LIABILITIES		
1301 insert write-in	-	-
1302 insert write-in		
1303 insert write-in		
1304 insert write-in		
1305 insert write-in	·	
1399 Totals (Line 13 above)	-	-
DETAILS OF WRITE-INS FOR SPECIAL SURPLUS FUNDS		
1501 insert write-in		
1502 insert write-in		
1503 insert write-in		
1504 insert write-in		
1505 insert write-in		
1599 Totals (Line 15 above)	-	-
DETAILS OF WRITE-INS FOR OTHER THAN SPECIAL SURPLUS FUNDS		
1601 insert write-in		
1602 insert write-in		
1603 insert write-in		
1604 insert write-in		
1605 insert write-in		
1699 Totals (Line 16 above)	-	-

JCM MUTUAL INSURANCE ASSOCIATION

#### JCM MUTUAL INSURANCE ASSOCIATION

#### STATEMENT OF CASH FLOW

2

3

1

Year

2025

1 Premiums collected net of reinsurance 626,290 333,432 2,394,009 2 Net investment income: 12,538 16,947 237,426 31 Miscellaneous income 16,951 32,470 13,650 4 Total (Lines 1 through 3) 655,778 328,889 2,645,085 5 Benefit and loss related payments 6 Commissions, expenses paid and aggregate write-inis for deductions 280,019 238,243 1,097,692 7 Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses) 77 405,869 2,739,817 9 Net cash from operations (Line 4 minus Line 8) 290,017 405,869 2,739,817 9 Net cash from operations (Line 4 minus Line 8) 365,202 (22,980 175,000 12,00	Line  Cash from Operations	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
2 Net investment income:       12,538       16,987       237,426         3 Miscellaneous income       16,957       32,470       13,550         4 Total (Lines 1 through 3)       65,578       328,289       2,645,085         5 Benefit and loss related payments       1,558       167,626       1,685,805         6 Commissions, expenses paid and aggregate write-ins for deductions       289,019       233,243       1,097,692         7 Federal and foreign income taxes paid (frecovered) net of \$ 0 tax on capital gains (losses)       2 290,677       405,869       2,739,817         8 Total (Lines 5 through 7)       9 Net cash from netwestments sold, matured or repaid       365,202       (22,980)       94,733         10.1 Bonds (link locations)       15,000       -       175,000         10.2 Slocks       75,000       -       -         10.3 Real Estate       75,000       -       -         10.4 Miscellaneous proceeds       74       200,000         11. Cost of investment proceeds (Lines 10.1 to 10.4)       90,745       714       200,000         11. Slocks       5,934       5,661       251,846         11. Slock (link locations)       348,933       150,911       100,344         11. Slock (link locations)       348,933       150,911       100,44	•	626 290	333 432	2 394 009
1		,	,	
4 Total (Lines 1 through 3)       655,778       382,889       2,645,085         5 Benefit and loss related payments       1,558       167,626       1,858,805         6 Commissions, expenses paid and aggregate write-ins for deductions       289,019       238,243       1,907,692         7 Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)       -       -       43,880         8 Total (Lines 5 through 7)       9 Net cash from operations (Line 4 minus Line 8)       290,577       405,869       2,739,817         9 Net cash from operations (Line 4 minus Line 8)       290,577       405,869       2,739,817         10 Proceeds from investments sold, matured or repaid       15,000       -       175,000         10.1 Bonds (link locations)       15,000       -       -       -         10.2 Stocks       75,000       -       -       -         10.3 Real Estate       7,500       -       -       -         10.4 Miscellaneous proceeds       7,45       714       200,000         10.5 Total investment proceeds (Lines 10.1 to 10.4)       334,933       150,911       100,344         11.2 Stocks       5,934       5,651       251,846         11.3 Real Estate       -       -       -       -		,	-,	
5 Benefit and loss related payments       1,558       167,626       1,685,805         6 Commissions, expenses paid and aggregate write-ins for deductions       289,019       238,243       1,097,692         7 Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)       (43,680)         8 Total (Lines 5 through 7)       9 Net cash from operations (Line 4 minus Line 8)       290,577       405,869       2,739,817         9 Net cash from operations (Line 4 minus Line 8)       365,202       (22,980)       (94,733)         Cash from Investments         10.1 Bonds (link locations)       15,000       - 175,000         10.2 Stocks       75,000          10.3 Real Estate           10.4 Miscellaneous proceeds       745       714       200,000         10.5 Total investments acquired (long-term only):       348,933       150,911       100,344         11.2 Stocks       5,934       5,651       251,846         11.3 Real Estate           11.4 Miscellaneous applications           11.5 Total investments acquired (Lines 11.1 to 11.4)       354,867       156,563       360,670         12 Net cash from investments (Line 11.5 minus Line 10.5) <t< td=""><td>* *************************************</td><td></td><td></td><td></td></t<>	* *************************************			
6 Commissions, expenses paid and aggregate write-ins for deductions 7 Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses) 8 Total (Lines 5 through 7) 9 Net cash from operations (Line 4 minus Line 8)  Cash from Investments  10 Proceeds from investments sold, matured or repaid 10.1 Bonds (link locations) 10.2 Stocks 10.3 Real Estate 10.4 Miscellaneous proceeds 10.4 Miscellaneous proceeds 10.5 Total investment sacquired (long-term only): 11.1 Bonds (link locations) 11.1 Bonds (link locations) 12.2 Stocks 13.3 Real Estate 14.4 Miscellaneous proceeds 15.5 Total investment sacquired (long-term only): 11.1 Bonds (link locations) 15.0 Total investment sacquired (long-term only): 11.2 Stocks 11.3 Real Estate 12.3 Stocks 13.4 Neal Estate 13.4 Neal Estate 14.4 Miscellaneous applications 15.5 Total investments acquired (Lines 11.1 to 11.4) 15.5 Total investments acquired (Lines 11.1 to 11.4) 16.5 Total investments acquired (Lines 11.1 to 11.4) 17.5 Total investments acquired (Lines 11.1 to 11.4) 18.6 Total investments acquired (Lines 11.1 to 11.4) 19.5 Total investments acquired (Lines 11.5 minus Line 10.5) 19.5 Total investments (Line 11.5 minus Line 10.5) 19.5 Total investments (Line 11.5 minus Line 10.5) 19.5 Total investments (Line 11.5 minus Line 10.5) 19.5 Fotal investments (Line 11.5 minus Line 10.5) 19.5 Total investmen	,			
7 Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)         — (43,680)           8 Total (Lines 5 through 7)         290,577         405,869         2,739,817           9 Net cash from operations (Line 4 minus Line 8)         290,577         405,869         2,739,817           Cash from Investments           10 Proceeds from investments sold, matured or repaid           10.1 Bonds (link locations)         15,000         -         175,000           10.2 Stocks         75,000         -         -           10.3 Real Estate         -         -         -         -           10.5 Total investment proceeds (Lines 10.1 to 10.4)         90,745         714         200,000           10.5 Total investments acquired (long-term only):         348,933         150,911         100,344           11.2 Stocks         5,934         5,651         251,846           11.3 Real Estate         -         -         -           11.4 Miscellaneous applications         -         -         -           12. Stocks         5,934         5,651         251,846           13.2 Real Estate         -         -         -         -           11.5 Total investments acquired (Lines 11.1 to 11.4)         354,867	· ·	*		
8 Total (Lines 5 through 7)       290,577       405,869       2,739,817         9 Net cash from operations (Line 4 minus Line 8)       365,202       (22,980)       (94,733)         Cash from Investments         10 Proceeds from investments sold, matured or repaid         10.1 Bonds (link locations)       15,000       -       175,000         10.2 Stocks       75,000       -       -         10.3 Real Estate       -       -       -       -         10.4 Miscellaneous proceeds       745       714       200,000         10.5 Total investment proceeds (Lines 10.1 to 10.4)       745       714       200,000         11. Cost of investments acquired (long-term only):       -		,	,	
Section   Sect		290.577	405.869	
Cash from Investments         10 Proceeds from investments sold, matured or repaid         10.1 Bonds (link locations)       15,000       -       175,000         10.2 Stocks       75,000       -       -         10.3 Real Estate       -       -       -       -         10.4 Miscellaneous proceeds       745       714       200,000         10.5 Total investment proceeds (Lines 10.1 to 10.4)       90,745       714       375,000         11 Cost of investments acquired (long-term only):       - <td>( 6 )</td> <td></td> <td>(22,980)</td> <td></td>	( 6 )		(22,980)	
10 Proceeds from investments sold, matured or repaid   15,000   - 175,000   10.2 Stocks   75,000				
10.1 Bonds (link locations)       15,000       -       175,000         10.2 Stocks       75,000       -       -         10.3 Real Estate       -       -       -       -         10.4 Miscellaneous proceeds       745       714       200,000         10.5 Total investment proceeds (Lines 10.1 to 10.4)       90,745       714       375,000         11 Cost of investments acquired (long-term only):       -				
10.2 Stocks       75,000       -       -         10.3 Real Estate       -       -       -         10.4 Miscellaneous proceeds       745       714       20,000         10.5 Total investment proceeds (Lines 10.1 to 10.4)       90,745       714       375,000         11 Cost of investments acquired (long-term only):       -             -	·	15 000	_	175 000
10.3 Real Estate       -		*	-	-
10.5 Total investment proceeds (Lines 10.1 to 10.4)       90,745       714       375,000         11 Cost of investments acquired (long-term only):       348,933       150,911       100,344         11.2 Stocks       5,934       5,651       251,846         11.3 Real Estate       -       -       -       8,481         11.4 Miscellaneous applications       -       -       -       -         11.5 Total investments acquired (Lines 11.1 to 11.4)       354,867       156,563       360,670         12 Net cash from investments (Line 11.5 minus Line 10.5)       (264,122)       (155,849)       14,330         Cash provided (applied):         13.1 Borrowed funds       -       -       -       -         13.2 Other cash provided (applied):       -       -       -       -         13.2 Other cash provided (applied)       5,618       250,344       11,553         14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)       5,618       250,344       11,553         Reconciliation of Cash, Cash Equivalents and Short-Term Investments         15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)       106,697       71,516       (68,850)         16 Cash, cash equivalents and short-term investments       724,8	10.3 Real Estate	,	-	_
11 Cost of investments acquired (long-term only):         11.1 Bonds (link locations)       348,933       150,911       100,344         11.2 Stocks       5,934       5,651       251,846         11.3 Real Estate       -       -       -       8,481         11.4 Miscellaneous applications       -       -       -       -         11.5 Total investments acquired (Lines 11.1 to 11.4)       354,867       156,563       360,670         12 Net cash from investments (Line 11.5 minus Line 10.5)       (264,122)       (155,849)       14,330         Cash from Financing and Miscellaneous Sources         13 Cash provided (applied):       -       -       -       -         13.2 Other cash provided (applied)       5,618       250,344       11,553         14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)       5,618       250,344       11,553         Reconciliation of Cash, Cash Equivalents and Short-Term Investments         15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)       106,697       71,516       (68,850)         16 Cash, cash equivalents and short-term investments       724,848       793,698       793,698	10.4 Miscellaneous proceeds	745	714	200,000
11.1 Bonds (link locations)       348,933       150,911       100,344         11.2 Stocks       5,934       5,651       251,846         11.3 Real Estate       -       -       -       8,481         11.4 Miscellaneous applications       -       -       -       -       -         11.5 Total investments acquired (Lines 11.1 to 11.4)       354,867       156,563       360,670         12 Net cash from investments (Line 11.5 minus Line 10.5)       (264,122)       (155,849)       14,330         Cash from Financing and Miscellaneous Sources         13 Cash provided (applied):       -       -       -       -         13.1 Borrowed funds       5,618       250,344       11,553         14 Net cash provided (applied)       5,618       250,344       11,553         14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)       5,618       250,344       11,553         Reconciliation of Cash, Cash Equivalents and Short-Term Investments         15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)       106,697       71,516       (68,850)         16 Cash, cash equivalents and short-term investments       724,848       793,698       793,698	10.5 Total investment proceeds (Lines 10.1 to 10.4)	90,745	714	375,000
11.2 Stocks       5,934       5,651       251,846         11.3 Real Estate       -       -       8,481         11.4 Miscellaneous applications       -       -       -         11.5 Total investments acquired (Lines 11.1 to 11.4)       354,867       156,563       360,670         12 Net cash from investments (Line 11.5 minus Line 10.5)       (264,122)       (155,849)       14,330         Cash provided (applied):         13.1 Borrowed funds       -       -       -       -         13.2 Other cash provided (applied)       5,618       250,344       11,553         14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)       5,618       250,344       11,553         Reconciliation of Cash, Cash Equivalents and Short-Term Investments         15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)       106,697       71,516       (68,850)         16 Cash, cash equivalents and short-term investments       724,848       793,698       793,698	11 Cost of investments acquired (long-term only):			
11.3 Real Estate       -       -       -       8,481         11.4 Miscellaneous applications       -       -       -       -         11.5 Total investments acquired (Lines 11.1 to 11.4)       354,867       156,563       360,670         12 Net cash from investments (Line 11.5 minus Line 10.5)       (264,122)       (155,849)       14,330         Cash from Financing and Miscellaneous Sources         13 Cash provided (applied):       -       -       -       -         13.2 Other cash provided (applied)       5,618       250,344       11,553         14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)       5,618       250,344       11,553         Reconciliation of Cash, Cash Equivalents and Short-Term Investments         15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)       106,697       71,516       (68,850)         16 Cash, cash equivalents and short-term investments       724,848       793,698       793,698	11.1 Bonds (link locations)	348,933	150,911	100,344
11.4 Miscellaneous applications       -        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -        -	11.2 Stocks	5,934	5,651	251,846
11.5 Total investments acquired (Lines 11.1 to 11.4)       354,867       156,563       360,670         12 Net cash from investments (Line 11.5 minus Line 10.5)       (264,122)       (155,849)       14,330         Cash from Financing and Miscellaneous Sources         13 Cash provided (applied):       5.618       250,344       11,553         13.2 Other cash provided (applied)       5,618       250,344       11,553         14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)       5,618       250,344       11,553         Reconciliation of Cash, Cash Equivalents and Short-Term Investments         15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)       106,697       71,516       (68,850)         16 Cash, cash equivalents and short-term investments         17.1 Beginning of year       724,848       793,698       793,698	11.3 Real Estate	-	-	8,481
12 Net cash from investments (Line 11.5 minus Line 10.5)       (264,122)       (155,849)       14,330         Cash from Financing and Miscellaneous Sources         13 Cash provided (applied):	11.4 Miscellaneous applications	-		
Cash from Financing and Miscellaneous Sources         13 Cash provided (applied):       -	11.5 Total investments acquired (Lines 11.1 to 11.4)	354,867	156,563	360,670
13 Cash provided (applied):       -	12 Net cash from investments (Line 11.5 minus Line 10.5)	(264,122)	(155,849)	14,330
13.1 Borrowed funds       -       -       -       -         13.2 Other cash provided (applied)       5,618       250,344       11,553         14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)       5,618       250,344       11,553         Reconciliation of Cash, Cash Equivalents and Short-Term Investments         15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)       106,697       71,516       (68,850)         16 Cash, cash equivalents and short-term investments         17.1 Beginning of year       724,848       793,698       793,698	Cash from Financing and Miscellaneous Sources			
13.2 Other cash provided (applied)       5,618       250,344       11,553         14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)       5,618       250,344       11,553         Reconciliation of Cash, Cash Equivalents and Short-Term Investments         15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)       106,697       71,516       (68,850)         16 Cash, cash equivalents and short-term investments       724,848       793,698       793,698         17.1 Beginning of year       724,848       793,698       793,698	13 Cash provided (applied):			
14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)  Reconciliation of Cash, Cash Equivalents and Short-Term Investments  15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)  106,697  71,516  (68,850)  16 Cash, cash equivalents and short-term investments  17.1 Beginning of year  724,848  793,698  793,698	13.1 Borrowed funds	_	-	-
Reconciliation of Cash, Cash Equivalents and Short-Term Investments  15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)  106,697  71,516  (68,850)  16 Cash, cash equivalents and short-term investments  17.1 Beginning of year  724,848  793,698  793,698	13.2 Other cash provided (applied)	5,618	250,344	11,553
15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)       106,697       71,516       (68,850)         16 Cash, cash equivalents and short-term investments         17.1 Beginning of year       724,848       793,698       793,698	14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	5,618	250,344	11,553
15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)       106,697       71,516       (68,850)         16 Cash, cash equivalents and short-term investments         17.1 Beginning of year       724,848       793,698       793,698	Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
16 Cash, cash equivalents and short-term investments  17.1 Beginning of year 793,698 793,698	·	106.697	71.516	(68.850)
17.1 Beginning of year <u>724,848</u> <u>793,698</u> <u>793,698</u>	· · · · · · · · · · · · · · · · · · ·	,	,	(,500)
	, ,	724,848	793,698	793,698

JCM MUTUAL INSURANCE ASSOCIATION	Year	l
JCM MUTUAL INSURANCE ASSOCIATION	2025	i

### SCHEDULE D - PART 3 Showing All Long-Term Bonds and Stocks ACQUIRED of Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description Bonds	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation Modifier and SVO Administrative Symbol
087672-GA-3	Bettendorf Iowa		3/4/2025	Comerica	_	49,535	50,000	-	1.C
394478-DS-7	Greene CNTY IOWA GO CAP LN NTS		2/14/2025	Comerica	_	49,689	50,000	372	1.D
46256Q-QC-3	IOWA ST BRD REGENTS HOSP REV BDS		2/14/2025	Comerica	_	50,000	50,000	103	1.C
46256Q-QE-9	IOWA ST BRD REGENTS HOSP REV BDS		3/4/2025	Comerica	_	50,772	50,000	213	1.C
60487A-DP-5	MISHICOT WIS SCH DIST		3/4/2025	Comerica	_	49,824	50,000	-	1.C
750046-RW-6	RACINE WIS UNI SCH DIST		3/4/2025	Comerica	_	49,114	50,000	1,567	1.D
955728-GQ-7	WEST SALEM WIS SCH DIST LA CROSSE		3/4/2025	Comerica	_	50,000	50,000	-	1.C
000.20 04 .	Bonds Subtotal		o, .,2020	00	<del>-</del>	348,933	350,000	2,255	
	Insert New Row					212,222	,	_,	
	Delete Last Row								
	Preferred Stocks								
	NONE				_				=
	Preferred Stocks Subtotal					-	-	-	
	Insert New Row  Delete Last Row								
	Delete Last Row								
	Common Stocks								
140193-10-3	American CAP Incm Builder CI A		3/12/2025	Reinvested Dividend	1,243.950	1,244	-	-	
140543-10-9	Capital World Growth & Income Fund		3/12/2025	Reinvested Dividend	295.430	295	-	-	
453320-10-3	Income Fund of America CI A		3/12/2025	Reinvested Dividend	1,646.990	1,647	-	-	
45956T-10-5	Intl Growth & Income Fund Cl A		3/25/2025	Reinvested Dividend	508.610	509	-	-	
461308-10-8	Investment Co of America		3/14/2025	Reinvested Dividend	1,018.600	1,019	-	-	
939330-10-6	Amer Washington Mutual Inv-A		3/14/2025	Reinvested Dividend	1,170.120	1,170	-	-	
UUUUUU-UU-4	Union Bank STFIT Account		3/31/2025	Reinvested Dividend	50.480	50		_	_
	Common Stocks Subtotal				5,934.180	5,934	-	-	
	Insert New Row								
	Delete Last Row								
	Totals - Bonds, Preferred and Common Stocks				5,934.180	354,867	350,000	2,255	

JCM MUTUAL INSURANCE ASSOCIATION	Year
JCM MUTUAL INSURANCE ASSOCIATION	2025

#### **SCHEDULE D - PART 1B**

## Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation Bonds	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value Prior Year
1	NAIC 1 (a)	3,263,944	538,609	413,024	193,559	3,583,088			3,263,944
2	NAIC 2 (a)	737,274	-	-	(828)	736,446			737,274
3	NAIC 3 (a)	44,451	-	-	(272)	44,179			44,451
4	NAIC 4 (a)	-	-	-	-	-			-
5	NAIC 5 (a)	-	-	-	-	-			-
6	NAIC 6 (a)								
7	Total Bonds	4,045,669	538,609	413,024	192,459	4,363,713			4,045,669
	Preferred Stocks								
8	NAIC 1	-	-	-	-	-			-
9	NAIC 2	246,904	-	75,983	(798)	170,124			246,904
10	NAIC 3	-	-	-	-	-			-
11	NAIC 4	-	-	-	-	-			-
12	NAIC 5	-	-	-	-	-			-
13	NAIC 6	-	-		-	-			-
14	Total Preferred Stock	246,904	-	75,983	(798)	170,124			246,904
15	Total Bonds & Preferred Stock	4,292,573	538,609	489,006	191,661	4,533,837		-	4,292,573

NAIC 6 \$0.00

See Independent Accountant's Compilation Report 6.01

<sup>(</sup>a) Book/Adjusted Carrying Value column for the end of the current reporting period including the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$507,778

NAIC 2 \$0.00

NAIC 3 \$0.00

NAIC 3 \$0.00

NAIC 4 \$0.00

NAIC 5 \$0.00

JCM MUTUAL INSURANCE ASSOCIATION

JCM MUTUAL INSURANCE ASSOCIATION

Year
2025

SCHEDULE D - PART 4

Showin	ng All Long-Term Bonds and Stock	ks SOLD, REDEEMED, or (	Otherwise DISPOSED of Current Quarte

		Showing A	All Long-Te	erm Bonds and Stock	ks SOLD, RE	EDEEMED, or Othe	rwise DISPO	SED of Currer	t Quarter												
		_	_								Change in Bo	ook / Adjusted Ca	arrying Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
														Total	Book/				Bond	NAIC	
									Prior Year	Unrealized	Current			Foreign	Adjusted	Foreign			Interest / Stock	Stated	
auain.			<b>.</b> .		Number of		_		Book/	Valuation	Year's	Current Year's			Carrying Value		n Realized Gain	Total Gain	Dividends	Contracted	NAIC Designation
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Shares of Stock	Consideration	Par Value	Actual Cost	Adjusted Carrying Value	Increase/ (Decreased)	(Amortization Accretion	) OTTI Recognized	In B./A.C.V. (11+12-13)	Change in B./A.C.V.	at Disposal	(Loss) on Disposal	(Loss) on Disposal	(Loss) on Disposal	Received During Year	Maturity Date	and Administrative Symbol
identification	·	Foreign	Date	Name of Purchaser	Stock	Consideration	value	Cost	Carrying value	(Decreaseu)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Disposai	Disposai	Disposai	Disposai	During rear	Date	Symbol
	Bonds																				
943363-PU-9	WAUSAU WI SCH DIST BLDG BONDS		3/3/2025	Called	-	15,000	15,000	14,955	14,978		1	- <del></del> -	1		14,979		21_	21	225	3/1/2028	1. A
	Bonds Subtotal					15,000	15,000	14,955	14,978	-	1	-	1	-	14,979	-	21	21	225		
	Insert New Row																				
	Delete Last Row																				
	Preferred Stocks																				
060505-FQ-2	Bank of America Corp 4.3%		1/28/2025	Called		75,000		75.983	74.573	1,409					75,983		(983)	(983)	1,613		2.A
000303-1 Q-2	Preferred Stock Subtotal		1/20/2023	Called	•	75,000	<del></del> -	75,983	74,573	1,409					75,983		(983)	(983)			2.7
						75,000	XXX	75,983	74,573	1,409	-	-	-	-	75,983	-	(983)	(983)	1,013		
	Insert New Row																				
	Delete Last Row																				
	Boloto Edist Now																				
	Common Stocks																				
	NONE																				
	Common Stock Subtotal					-	XXX	-					-			-	-	-	-		
	Insert New Row																				
	Delete Last Row																				
	Totals - Bonds, Preferred and Common Stocks					90,000	15,000	90,938	89,551	4 400					90,962		(000)	(000)	1,838		
	rotals - Borids, Preferred and Common Stocks					90,000	15,000	90,938	89,551	1,409	1		1		90,962		(962)	(962)	1,838		

See Independent Accountant's Compilation Report

JCM MUTUAL INSURANCE ASSOCIATION	Year
JCM MUTUAL INSURANCE ASSOCIATION	2025

#### SCHEDULE D - PART 5 Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Quarter

		Onowing	All Long-	Term Bonds and	Olocks A	CQUIRED During 1	cai and i	any Dioi C	JOED OF DUITE	g ourrent waa											
											Char	nge in Book / Adju	usted Carrying V	alue		_					
1	2	3	4	5	6	7	8 Par Value	9	10	11	12	13	14	15	16 Total	17	18	19	20	21 Paid for	22
USIP			Date		Disposal		(Bonds) or Number of Shares	Actual		Book/ Adjusted Carrying Value	Unrealized Valuation Increase/	Current Year's (Amortization)/	Current Year's OTTI		Foreign Exchange Change in	Foreign Realized Gain (Loss) on	Realized Gain (Loss) on	Total Gain (Loss)	Interest / Stock Dividends Received	Accrued Interest and	NAIC Designation and Administrative
ification	Description	Foreign	Acquired	Name of Vendor	Disposal	Name of Purchaser	(Stocks)	Cost	Consideration	at Disposal	(Decreased)	Accretion	Recognized	(12+13-14)	B./A.C.V.	Disposal	Disposal	on Disposal	During Year	Dividends	Symbol
Е	Bonds																				
1	NONE													-							
В	Bonds Subtotal						-	-	-	-	-	-	-	-	-	-	-	-	-	-	XXX
	Insert New Row																				
	Delete Last Row																				
_																					
P	Preferred Stocks																				
1	NONE													-							
F	Preferred Stock Subtotal						-	-	-	-	-	-	-	-	-	-	-	-	-	-	xxx
	Insert New Row																				
	Delete Last Row																				
_	Common Stocks																				
	NONE													-							
C	Common Stock Subtotal						-	-	-	-	-	-	-	-	-	-	-	-	-	-	xxx
	Insert New Row																				
	Delete Last Row																				
т.	Totals - Bonds, Preferred and Common Stocks						-	-	_	-	-	-	-	_	-	-		_	-	-	XXX

JCM MUTUAL INSURANCE ASSOCIATION	Year
JCM MUTUAL INSURANCE ASSOCIATION	2025

#### SCHEDULE E - PART 1 - CASH

	1	2	3	4	5
		Rate of	Amount of Interest Received	Amount of Interest Accrued	
Line	Depository	Interest	During Year	During Year	Balance
	Iowa State Bank				323,731
	Cash in Company's Office				37

Total Cash
Insert New Row
Delete Last Row

#### SCHEDULE E - PART 2 - CASH EQUIVALENTS Show Investments Owned End of Quarter

323,768

	Show investments owned that of Quarter						
1	2	3 Date	4 Rate of	5 Maturity	6 Book/Adjusted	7 Amount of Interest	8 Amount Received
Line CUSIP	Description	Acquired	Interest	Date	Carrying Value	Due & Accrued	During Year
38141W-27-3	Goldman Sachs FS Govt Fund	3/31/2025		12/31/2050	507,778	2,440	5,938
	Tatal Cash Emilionalanta				<u> </u>	2.440	F 039
	Total Cash Equivalents				507,778	2,440	5,938

JCM MUTUAL INSURANCE ASSOCIATION	Year
JCM MUTUAL INSURANCE ASSOCIATION	2025

# SCHEDULE E - PART 2 - VERIFICATION (Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1	Book/adjusted value, December 31 of prior year	521,133	622,802
2	Cost of cash equivalents	386,757	1,016,451
3	Accrual of discount	-	-
4	Unrealized valuation increase (decrease)	-	-
5	Total gain (loss) on disposals	-	-
6	Deduct consideration received on disposals	400,113	1,118,120
7	Deduct amortization of premium	-	-
8	Total foreign exchange in book/adjusted carrying value	-	-
9	Deduct current year's other-than-temporary impairment recognized		-
10	Book/adjusted carrying value at end of current period (Add lines 1-9)	507,778	521,133
11	Deduct total nonadmitted amounts		
12	Statement value at end of current period (Line 10 minus Line 11)	507,778	521,133