

March 31, 2024 - Quarterly Statement

Iowa Company Number: 0080

Heritage Mutual Insurance Association

William Lampe
PO BOX 288
PRESTON IA 52069

QUARTERLY STATEMENT
OF THE

HERITAGE MUTUAL INSURANCE ASSOCIATION

For the Period Ended March 31, 2024

Assets

Line	Current Statement Date			
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets	December 31 Prior Year Net Admitted Assets
1 Bonds (Schedule D)	20,766,196		20,766,196	21,735,360
2 Stocks (Schedule D)				
2.1 Preferred Stocks	768,982		768,982	742,508
2.2 Common Stocks	10,723,031		10,723,031	9,878,895
3 Real Estate (Schedule A)	181,395		181,395	184,314
4 Cash				
4.1 Cash	4,379,242		4,379,242	2,806,225
4.2 Cash equivalents	9,394,569		9,394,569	1,611,084
4.3 Short-term investments	-		-	7,497,365
5 Receivables for securities	245,709		245,709	-
6 Aggregate write-ins for invested assets	1,527	1,527	-	-
7 Subtotal, cash and invested assets	46,460,652	1,527	46,459,124	44,455,751
8 Investment income due and accrued	301,406		301,406	276,461
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	54,450	(5,263)	59,713	70,522
9.2 Deferred premiums, agents' balances in course of collection	2,970,368		2,970,368	2,441,123
10 Reinsurance:				
10.1 Amounts recoverable from reinsurers	320,237		320,237	4,790
10.2 Funds held by or deposited with reinsured companies	-		-	-
10.3 Other amounts receivable under reinsurance contracts	-		-	-
11 Current federal income tax recoverable and interest thereon	-	-	-	-
12 Electronic data processing equipment and software	9,071		9,071	11,673
13 Furniture and equipment assets	16,505	16,505	-	-
14 Receivables from subsidiaries	-		-	-
15 Aggregate write-ins for other than invested assets	142,021	141,647	374	-
16 Total	50,274,708	154,415	50,120,293	47,260,319
DETAILS OF WRITE-INS - INVESTED ASSETS				
1101 Iowa Fair Plan	1,527	1,527	-	-
1102 <i>insert write-in</i>			-	-
1103 <i>insert write-in</i>			-	-
1104 <i>insert write-in</i>			-	-
1105 <i>insert write-in</i>			-	-
1106 <i>insert write-in</i>			-	-
1107 <i>insert write-in</i>			-	-
1108 <i>insert write-in</i>			-	-
1199 Totals (Line 6 above)	1,527	1,527	-	-
DETAILS OF WRITE-INS - OTHER THAN INVESTED ASSETS				
2501 Automobiles	141,647	141,647	-	-
2502 IMT Overwrite Receivable	374		374	-
2503 <i>insert write-in</i>			-	-
2504 <i>insert write-in</i>			-	-
2505 <i>insert write-in</i>			-	-
2506 <i>insert write-in</i>			-	-
2507 <i>insert write-in</i>			-	-
2508 <i>insert write-in</i>			-	-
2599 Totals (Line 15 above)	142,021	141,647	374	-

LIABILITIES, SURPLUS AND OTHER FUNDS

Line	1 Current Statement Date	2 December 31, Prior Year
1 Losses (current accident year \$ 482,554)	482,554	277,129
2 Loss Adjustment Expenses	10,208	-
3 Commissions payable, contingent commissions	734,638	562,361
4 Other Expenses	27,854	27,442
5 Taxes licenses and fees due and accrued	59,255	89,314
6 Current federal and foreign income taxes	590,530	262,000
7 Borrowed Money	-	-
8 Unearned Premiums	10,530,189	9,233,607
9 Advance Premiums	585,480	374,479
10 Ceded reinsurance premiums payable	2,402	679,579
11 Funds held by company under reins treaties	-	-
12 Amounts withheld or retained by company for account of other	182,686	135,172
13 Aggregate write Ins for liabilities	(180)	5,570
14 Total Liabilities (Lines 1 through 13)	13,205,616	11,646,652
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	36,914,677	35,613,668
18 Surplus as regards policyholders	36,914,677	35,613,668
19 Totals (Page 2, Line 16, Col. 3)	50,120,293	47,260,319

DETAILS OF WRITE-INS FOR LIABILITIES

1301 Suspense	(180)	5,570
1302 <i>insert write-in</i>		
1303 <i>insert write-in</i>		
1304 <i>insert write-in</i>		
1305 <i>insert write-in</i>		
1399 Totals (Line 13 above)	(180)	5,570

DETAILS OF WRITE-INS FOR SPECIAL SURPLUS FUNDS

1501 <i>insert write-in</i>		
1502 <i>insert write-in</i>		
1503 <i>insert write-in</i>		
1504 <i>insert write-in</i>		
1505 <i>insert write-in</i>		
1599 Totals (Line 15 above)	-	-

DETAILS OF WRITE-INS FOR OTHER THAN SPECIAL SURPLUS FUNDS

1601 <i>insert write-in</i>		
1602 <i>insert write-in</i>		
1603 <i>insert write-in</i>		
1604 <i>insert write-in</i>		
1605 <i>insert write-in</i>		
1699 Totals (Line 16 above)	-	-

Year 2024

**3
Prior year ended
December 31**

17,972,500
-
4,425,347
<u>13,547,153</u>

11,392,368
-
567,127
<u>10,825,241</u>
766,558

2,684,537
664,656
228,178
936,968
-
<u>16,106,138</u>
<u>(2,558,985)</u>

1,118,903
2,750,130
<u>3,869,033</u>

-
(6,767)
<u>(6,767)</u>

1,303,281
192,267
<u>1,111,014</u>

21,616,062
1,111,014
(1,885,249)
52,108
14,719,733
<u>13,997,606</u>
<u>35,613,668</u>

-
302
(7,069)

<u>(6,767)</u>

14,719,733

<u>14,719,733</u>

STATEMENT OF CASH FLOW

Line		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations				
1	Premiums collected net of reinsurance	3,143,833	3,892,566	15,288,261
2	Net investment income:	345,195	190,726	1,310,698
3	Miscellaneous income	45,970	(27,105)	(6,767)
4	Total (Lines 1 through 3)	<u>3,534,998</u>	<u>4,056,187</u>	<u>16,592,192</u>
5	Benefit and loss related payments	954,484	905,912	11,361,971
6	Commissions, expenses paid and aggregate write-ins for deductions	1,462,519	1,230,963	5,364,509
7	Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	-	(20,439)	(76,431)
8	Total (Lines 5 through 7)	<u>2,417,002</u>	<u>2,116,436</u>	<u>16,650,049</u>
9	Net cash from operations (Line 4 minus Line 8)	<u>1,117,996</u>	<u>1,939,751</u>	<u>(57,857)</u>
Cash from Investments				
10	Proceeds from investments sold, matured or repaid			
10.1	Bonds (link locations)	2,473,913	1,624,569	7,373,072
10.2	Stocks	5,907,026	131,325	9,576,660
10.3	Real Estate	-	-	-
10.4	Miscellaneous proceeds	2,919	3,029	-
10.5	Total investment proceeds (Lines 10.1 to 10.4)	<u>8,383,858</u>	<u>1,758,923</u>	<u>16,949,732</u>
11	Cost of investments acquired (long-term only):			
11.1	Bonds (link locations)	1,618,908	13,941,051	15,651,590
11.2	Stocks	5,837,884	3,793,904	10,889,053
11.3	Real Estate	-	-	164,280
11.4	Miscellaneous applications	-	-	-
11.5	Total investments acquired (Lines 11.1 to 11.4)	<u>7,456,792</u>	<u>17,734,955</u>	<u>26,704,923</u>
12	Net cash from investments (Line 11.5 minus Line 10.5)	<u>927,066</u>	<u>(15,976,032)</u>	<u>(9,755,191)</u>
Cash from Financing and Miscellaneous Sources				
13	Cash provided (applied):			
13.1	Borrowed funds	-	-	-
13.2	Other cash provided (applied)	(185,925)	14,552,685	14,674,939
14	Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	<u>(185,925)</u>	<u>14,552,685</u>	<u>14,674,939</u>
Reconciliation of Cash, Cash Equivalents and Short-Term Investments				
15	Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)	1,859,137	516,404	4,861,891
16	Cash, cash equivalents and short-term investments			
17.1	Beginning of year	11,914,674	7,052,784	7,052,784
17.2	End of year (Line 15 plus Line 17.1)	<u>13,773,811</u>	<u>7,569,188</u>	<u>11,914,674</u>

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED of Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation Modifier and SVO Administrative Symbol
Bonds									
452252-QR-3	Illinois St Toll Hwy		2/14/2024	Comerica		414,057	350,000	2,042	1.A
51166F-FT-1	Lakeland FLA Energy 4% 10/1/37		3/21/2024	Comerica		389,306	375,000	7,250	1.A
574300-PN-3	Maryland St Transn 5% 7/1/37		2/22/2024	Comerica		282,794	240,000	-	1.A
57582R-6C-5	Massachusetts St Go Ref		1/11/2024	Comerica		119,147	100,000	-	1.A
64966S-AN-6	New York NY GO 5% 3/1/2038		2/29/2024	Comerica		337,267	290,000	-	1.A
	Bonds Subtotal					1,542,572	1,355,000	9,292	
	Insert New Row								
	Delete Last Row								
Preferred Stocks									
	NONE								
	Preferred Stocks Subtotal					-	-	-	
	Insert New Row								
	Delete Last Row								
Common Stocks									
00123Q-10-4	AGNC Investment Corp		1/23/2024	Comerica	6,075.000	58,562		-	
00130H-10-5	AES Corp		3/25/2024	Comerica	5,734.000	95,786		-	
00287Y-10-9	Abbvie INC		1/23/2024	Comerica	690.000	114,823		-	
009158-10-6	Air Products & Chemical INC		3/4/2024	Comerica	112.000	25,953		-	
011659-10-9	Alaska Air Group INC		1/23/2024	Comerica	1,560.000	56,502		-	
02665T-30-6	American Homes 4 Rent		1/23/2024	Comerica	1,735.000	61,280		-	
026874-78-4	American Intl Group		1/31/2024	Comerica	1,633.000	113,162		-	
03027X-10-0	American Tower REIT		1/23/2024	Comerica	231.000	46,622		-	
03769M-10-6	Apollo Global Management INC COM		1/23/2024	Comerica	867.000	82,810		-	
037833-10-0	Apple INC		1/23/2024	Comerica	266.000	51,881		-	
05605H-10-0	BMX Technologies INC		1/23/2024	Comerica	670.000	53,969		-	
05722G-10-0	Baker Hughes A GE CO		1/23/2024	Comerica	3,120.000	97,453		-	
075887-10-9	Becton Dickinson & Co		2/12/2024	Comerica	19.000	4,593		-	
11135F-10-1	Broadcom INC		1/23/2024	Comerica	45.000	54,801		-	
126650-10-0	CVS/Caremark Corp		1/30/2024	Comerica	1,095.000	80,092		-	
13646K-10-8	Canadian Pacific Kansas City Ord		1/23/2024	Comerica	660.000	51,483		-	
14040H-10-5	Capital One Finl Corp GBLB FLT		3/11/2024	Comerica	214.000	28,142		-	
184496-10-7	Clean Harbors INC		1/31/2024	Comerica	367.000	63,159		-	
20030N-10-1	Comcast Corp		2/13/2024	Comerica	131.000	5,667		-	
20825C-10-4	ConocoPhillips		1/25/2024	Comerica	754.000	81,731		-	
21037T-10-9	Constellation Energy Corp.com		1/23/2024	Comerica	695.000	83,455		-	
21871X-10-9	Corebridge Financial INC.com		1/23/2024	Comerica	2,615.000	63,910		-	
219798-10-5	Quidelortho Corp Com		1/23/2024	Comerica	585.000	41,797		-	
22052L-10-4	Corteva INC		1/23/2024	Comerica	1,310.000	59,245		-	
222070-20-3	COTY INC		1/23/2024	Comerica	5,170.000	63,410		-	
233331-10-7	DTE Energy Co		2/16/2024	Comerica	579.000	60,257		-	
26884L-10-9	EQT Corp		1/23/2024	Comerica	2,395.000	84,178		-	
298736-10-9	Euronet SVCS INC		1/23/2024	Comerica	540.000	54,131		-	
30161N-10-1	Exelon Corp Corporation		1/23/2024	Comerica	2,460.000	85,283		-	
30303M-10-2	Facebook INC		2/12/2024	Comerica	301.000	121,533		-	
303901-10-2	Fairfax Finl Hldgs LTD		1/23/2024	Comerica	105.000	103,493		-	
337738-10-8	Fiserv INC		1/31/2024	Comerica	964.000	135,936		-	
35671D-85-7	Freeport-McMoran Copper & Gold B		1/23/2024	Comerica	3,250.000	123,951		-	
361448-10-3	GATX Corp		1/23/2024	Comerica	315.000	39,890		-	
375558-10-3	Gilead Sciences Inc		1/23/2024	Comerica	890.000	70,946		-	
38141G-10-4	Goldman Sachs Group INC		1/25/2024	Comerica	217.000	82,575		-	
42809H-10-7	Hess Corp Com		1/23/2024	Comerica	570.000	78,341		-	
431636-10-9	Hillman Solutions Corp Com		1/23/2024	Comerica	3,760.000	34,655		-	
437076-10-2	Home Depot INC		1/23/2024	Comerica	121.000	42,509		-	
46625H-10-0	JPMorgan Chase & Co		3/11/2024	Comerica	344.000	58,335		-	
478160-10-4	Johnson & Johnson		1/23/2024	Comerica	505.000	80,883		-	

49177J-10-2	Kenvue INC COM	3/7/2024	Comerica	1,364.000	26,133	-	-
536797-10-3	Lithia MTRS INC	1/23/2024	Comerica	165.000	49,591	-	-
55261F-10-4	M & T Bank Corp	1/23/2024	Comerica	450.000	63,979	-	-
552848-10-3	MGIC INVT CORP WIS	1/31/2024	Comerica	3,979.000	79,280	-	-
573874-10-4	Marvell Technology INC LTD COM	1/23/2024	Comerica	700.000	49,392	-	-
58933Y-10-5	Merck & Co INC	1/23/2024	Comerica	372.000	44,499	-	-
594918-10-4	Microsoft Corp	1/23/2024	Comerica	274.000	108,759	-	-
595112-10-3	Micron Technology INC	1/23/2024	Comerica	1,260.000	110,399	-	-
626755-10-2	Murphy USA INC	1/23/2024	Comerica	285.000	103,004	-	-
642045-10-8	New Atlas Holdco INC Com	1/23/2024	Comerica	2,440.000	41,675	-	-
668771-10-8	Gen Digital INC	1/23/2024	Comerica	3,005.000	70,858	-	-
680665-20-5	OLIN CORP COM PAR	3/5/2024	Comerica	686.000	35,885	-	-
68268W-10-3	Onemain Hldgs INC	1/31/2024	Comerica	1,943.000	90,175	-	-
68389X-10-5	Oracle Corporation	1/23/2024	Comerica	830.000	92,628	-	-
71377A-10-3	Performance Food Group Co	1/23/2024	Comerica	600.000	42,486	-	-
83001A-10-2	Six Flags ENTMT CORP New	1/23/2024	Comerica	1,900.000	47,149	-	-
83088M-10-2	Skyworks Solutions INC	1/23/2024	Comerica	495.000	54,173	-	-
852234-10-3	Square INC	1/23/2024	Comerica	1,068.000	70,579	-	-
867224-10-7	Suncor Energy INC New	1/23/2024	Comerica	3,320.000	104,464	-	-
872590-10-4	T-Mobile US INC	3/11/2024	Comerica	334.000	54,979	-	-
87612E-10-6	Target Corp	3/4/2024	Comerica	541.000	82,137	-	-
89417E-10-9	Travelers Cos INC	1/23/2024	Comerica	271.000	56,972	-	-
907818-10-8	Union Pacific Corp	1/23/2024	Comerica	179.000	43,543	-	-
911312-10-6	United Parcel Service	3/25/2024	Comerica	731.000	115,525	-	-
91324P-10-2	Unitedhealth Group Inc	1/23/2024	Comerica	225.000	115,938	-	-
92826C-83-9	Visa INC	1/23/2024	Comerica	190.000	51,579	-	-
92840M-10-2	Vistra Energy Corp	1/23/2024	Comerica	2,800.000	111,853	-	-
929160-10-9	Vulcan Materials Matls Co	1/31/2024	Comerica	688.000	154,280	-	-
931142-10-3	Wal-Mart Stores INC	1/23/2024	Comerica	365.000	59,205	-	-
94106L-10-9	Waste Management INC	1/23/2024	Comerica	201.000	37,203	-	-
949746-10-1	Wells Fargo & Co & Co New	1/23/2024	Comerica	2,600.000	126,923	-	-
962879-10-2	Wheaton Precious Metals Corp	1/23/2024	Comerica	1,006.000	46,935	-	-
969457-10-0	Williams Co INC	1/23/2024	Comerica	2,142.000	72,634	-	-
989207-10-5	Zebra Technologies Corp CL A	1/23/2024	Comerica	175.000	44,596	-	-
G3223R-10-8	Everest Group LTD	1/23/2024	Comerica	145.000	54,169	-	-
G4705A-10-0	ICON PLC	3/1/2024	Comerica	194.000	61,319	-	-
G65431-12-7	Noble Corp PLC	1/23/2024	Comerica	2,570.000	114,260	-	-
N20944-10-9	CNH Industrial NV	1/23/2024	Comerica	2,750.000	32,326	-	-
19249L-30-2	Cohen and Steers Low Duration Pfd Inc Fd	3/4/2024	Reinvested Div/CG	472.050	4,336	-	-
54400U-40-3	Lord Abbett Invt Tr Inf Focused	3/4/2024	Reinvested Div/CG	6.300	73	-	-
Common Stocks Subtotal				97,390	5,523,074	-	-
Insert New Row							
Delete Last Row							
Totals - Bonds, Preferred and Common Stocks				97,390	7,065,646	1,355,000	9,292

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation		1	2	3	4	5	6	7	8
		Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value Prior Year
Bonds									
1	NAIC 1 (a)	28,070,808	1,618,908	9,980,595	(52,911)	19,656,209	-	-	28,070,808
2	NAIC 2 (a)	1,161,918	-	50,086	(1,845)	1,109,987	-	-	1,161,918
3	NAIC 3 (a)	-	-	-	-	-	-	-	-
4	NAIC 4 (a)	-	-	-	-	-	-	-	-
5	NAIC 5 (a)	-	-	-	-	-	-	-	-
6	NAIC 6 (a)	-	-	-	-	-	-	-	-
7	Total Bonds	<u>29,232,726</u>	<u>1,618,908</u>	<u>10,030,681</u>	<u>(54,757)</u>	<u>20,766,196</u>	<u>-</u>	<u>-</u>	<u>29,232,726</u>
Preferred Stocks									
8	NAIC 1	324,876	-	-	6,478	331,354	-	-	324,876
9	NAIC 2	397,712	-	-	20,417	418,128	-	-	397,712
10	NAIC 3	-	-	-	-	-	-	-	-
11	NAIC 4	19,920	-	-	(420)	19,500	-	-	19,920
12	NAIC 5	-	-	-	-	-	-	-	-
13	NAIC 6	-	-	-	-	-	-	-	-
14	Total Preferred Stock	<u>742,508</u>	<u>-</u>	<u>-</u>	<u>26,475</u>	<u>768,982</u>	<u>-</u>	<u>-</u>	<u>742,508</u>
15	Total Bonds & Preferred Stock	<u>29,975,233</u>	<u>1,618,908</u>	<u>10,030,681</u>	<u>(28,282)</u>	<u>21,535,178</u>	<u>-</u>	<u>-</u>	<u>29,975,233</u>

(a) Book/Adjusted Carrying Value column for the end of the current reporting period including the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ NAIC 2 \$ NAIC 3 \$ NAIC 4 \$ NAIC 5 \$ NAIC 6 \$

SCHEDULE D - PART 4
Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				16 Book/ Adjusted Carrying Value at Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 NAIC Stated Contracted Maturity Date	22 NAIC Designation and Administrative Symbol	
										11 Unrealized Valuation Increase/ (Decreased)	12 Current Year's (Amortization) Accretion	13 Current Year's OTTI Recognized	14 Total Change in B./A.C.V. (11+12-13)								15 Total Foreign Exchange Change in B./A.C.V.
Bonds																					
017357-G5-7	Allegheny Cnty PA San Auth Swr 2020A		2/8/2024	Comerica		177,721	155,000	207,356	190,734	-	(506)	-	(506)	-	190,227	-	(12,506)	(12,506)	1,528	6/1/2032	1.D
052397-SR-8	Austin Tex Pub Impt Ref 2020		2/8/2024	Comerica		200,606	175,000	240,443	219,777	-	(666)	-	(666)	-	219,110	-	(18,504)	(18,504)	3,913	9/1/2030	1.B
13063D-VV-7	California St Var Purp GO		2/8/2024	Comerica		298,251	275,000	335,995	317,171	-	(601)	-	(601)	-	316,570	-	(18,319)	(18,319)	3,086	11/1/2034	1.C
36203J-2P-1	GNMA #350982		3/15/2024	Principal Reduction		56	56	56	56	-	-	-	-	-	56	-	-	-	0	9/15/2025	1.A
36203Q-J6-9	GNMA #355885		3/15/2024	Principal Reduction		40	40	40	40	-	-	-	-	-	40	-	-	-	0	7/15/2024	1.A
36205N-4B-9	GNMA #396018		3/15/2024	Principal Reduction		5	5	5	5	-	-	-	-	-	5	-	-	-	0	6/15/2024	1.A
36206C-2M-0	GNMA #407680		3/15/2024	Principal Reduction		14	14	14	14	-	-	-	-	-	14	-	-	-	0	7/15/2024	1.A
36208M-Z2-4	GNMA #455361		3/15/2024	Principal Reduction		6	6	6	6	-	-	-	-	-	6	-	-	-	0	12/15/2027	1.A
36210S-PE-2	GNMA #500921		3/15/2024	Principal Reduction		18	18	18	18	-	-	-	-	-	18	-	-	-	0	5/15/2029	1.A
47309Q-DM-0	Jefferson Cnty KY Sch Dist Fin C 2021 B		3/8/2024	Comerica		370,890	325,000	425,900	402,835	-	(2,003)	-	(2,003)	-	400,832	-	(29,942)	(29,942)	4,559	12/1/2030	1.D
564796-AJ-9	Manufacturers Bank (California)		2/28/2024	Matured		500,000	500,000	500,000	500,000	-	-	-	-	-	500,000	-	-	-	23,750	2/28/2024	1.A
59828P-CG-3	Midwest Bk of Westn IL		2/27/2024	Matured		245,000	245,000	245,000	245,000	-	-	-	-	-	245,000	-	-	-	1,040	2/27/2024	1.A
64972H-J9-4	New York NY City Transitional 2018 S-3		3/27/2024	Comerica		228,360	210,000	234,131	228,049	-	(894)	-	(894)	-	227,155	-	1,205	1,205	7,840	7/15/2036	1.C
65000B-NU-8	New York St Dorm Auth Revs 2022A		2/27/2024	Comerica		325,610	285,000	311,665	307,288	-	(448)	-	(448)	-	306,839	-	18,770	18,770	5,858	10/1/2033	1.D
66285W-FT-8	North TX Twy Auth		2/1/2024	Called		1,000	1,000	1,082	1,046	-	-	-	-	-	1,045	-	(45)	(45)	7	2/1/2030	1.G
743315-AU-7	Progressive Corp 5.375% 12/31/99		2/22/2024	Called		50,000	50,000	50,133	50,086	-	-	-	-	-	50,086	-	(86)	(86)	784	12/31/2024	2.A
	Bonds Subtotal					2,397,577	2,221,139	2,551,843	2,462,124	-	(5,120)	-	(5,120)	-	2,457,004	-	(59,427)	(59,427)	52,368		
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009066-10-1	AirBnB Inc Com Cl A		1/23/2024	Comerica		168.000	23,627	20,844	22,872	(2,027)	-	-	(2,027)	-	20,844	-	2,783	2,783	-		
009066-10-1	AirBnB Inc Com Cl A		1/23/2024	Comerica		11.000	1,547	1,260	1,498	(238)	-	-	(238)	-	1,260	-	287	287	-		
03769M-10-6	Apollo Global Management INC COM		2/16/2024	Comerica		127.000	13,258	12,130	-	-	-	-	-	12,130	-	1,128	1,128	30			
037833-10-0	Apple INC		1/30/2024	Comerica		15.000	2,833	2,926	-	-	-	-	-	2,926	-	(93)	(93)	-			
053484-10-1	Avalonbay Communities Inc		1/23/2024	Comerica		230.000	41,045	38,889	43,061	(4,172)	-	-	(4,172)	-	38,889	-	2,157	2,157	804		
053484-10-1	Avalonbay Communities Inc		1/23/2024	Comerica		13.000	2,320	2,142	2,434	(292)	-	-	(292)	-	2,142	-	178	178	-		
05722G-10-0	Baker Hughes A GE CO		1/31/2024	Comerica		210.000	6,180	6,559	-	-	-	-	-	6,559	-	(379)	(379)	41			
075887-10-9	Becton Dickinson & Co		1/23/2024	Comerica		221.000	52,486	50,135	53,886	(3,751)	-	-	(3,751)	-	50,135	-	2,351	2,351	-		
075887-10-9	Becton Dickinson & Co		1/23/2024	Comerica		40.000	9,500	9,037	9,753	(716)	-	-	(716)	-	9,037	-	463	463	-		
09062X-10-3	Biogen Idec Inc		1/23/2024	Comerica		117.000	29,279	29,884	30,276	(392)	-	-	(392)	-	29,884	-	(605)	(605)	-		
09062X-10-3	Biogen Idec Inc		1/23/2024	Comerica		36.000	9,009	9,712	9,316	397	-	-	397	-	9,712	-	(703)	(703)	-		
159864-10-7	Charles River Laboratories		1/23/2024	Comerica		236.000	50,248	64,024	55,790	8,233	-	-	8,233	-	64,024	-	(13,776)	(13,776)	-		
165167-73-5	Chesapeake Energy Corp Com		1/23/2024	Comerica		373.000	27,842	32,048	28,699	3,350	-	-	3,350	-	32,048	-	(4,206)	(4,206)	-		
17275R-10-2	Cisco Systems Inc		2/12/2024	Comerica		1,105.000	55,988	55,279	55,825	(546)	-	-	(546)	-	55,279	-	709	709	431		
172908-10-5	Cintas Corp		1/23/2024	Comerica		68.000	40,987	32,953	40,981	(8,027)	-	-	(8,027)	-	32,953	-	8,034	8,034	-		
191216-10-0	Coca Cola Co		1/23/2024	Comerica		778.000	46,551	38,365	45,848	(7,482)	-	-	(7,482)	-	38,365	-	8,186	8,186	-		
191216-10-0	Coca Cola Co		1/23/2024	Comerica		52.000	3,111	3,269	3,064	205	-	-	205	-	3,269	-	(158)	(158)	-		
20030N-10-1	Comcast Corp		1/23/2024	Comerica		3,335.000	145,577	127,529	146,240	(18,711)	-	-	(18,711)	-	127,529	-	18,048	18,048	1,765		
20030N-10-1	Comcast Corp		1/23/2024	Comerica		1,134.000	49,500	51,751	49,726	2,025	-	-	2,025	-	51,751	-	(2,250)	(2,250)	-		
21037T-10-9	Constellation Energy Corp.com		2/29/2024	Comerica		92.000	15,748	11,047	-	-	-	-	-	11,047	-	4,701	4,701	28			
254687-10-6	Walt Disney Co		1/23/2024	Comerica		194.000	18,140	20,396	17,516	2,879	-	-	2,879	-	20,396	-	(2,256)	(2,256)	142		
254687-10-6	Walt Disney Co		1/23/2024	Comerica		2.000	187	191	181	10	-	-	10	-	191	-	(4)	(4)	-		
256163-10-6	DocuSign Inc		1/23/2024	Comerica		582.000	35,995	64,912	34,600	30,313	-	-	30,313	-	64,912	-	(28,918)	(28,918)	-		
25659T-10-7	Dolby Laboratories Inc		1/23/2024	Comerica		510.000	43,588	32,936	43,952	(11,016)	-	-	(11,016)	-	32,936	-	10,652	10,652	-		
26622P-10-7	Doximity Inc Cl A		1/23/2024	Comerica		1,093.000	34,385	34,510	30,648	3,862	-	-	3,862	-	34,510	-	(125)	(125)	-		
26884L-10-9	EQT Corp		1/31/2024	Comerica		321.000	11,627	10,184	12,410	(2,226)	-	-	(2,226)	-	10,184	-	1,443	1,443	-		
26884L-10-9	EQT Corp		1/31/2024	Comerica		24.000	869	1,046	928	118	-	-	118	-	1,046	-	(176)	(176)	-		
281020-10-7	Edison International		2/5/2024	Comerica		695.000	46,551	47,596	49,686	(2,090)	-	-	(2,090)	-	47,596	-	(1,045)	(1,045)	913		
281020-10-7	Edison International		2/8/2024	Comerica		75.000	4,886	5,212	5,362	(150)	-	-	(150)	-	5,212	-	(326)	(326)	-		
29786A-10-6	Etsy Inc		1/23/2024	Comerica		463.000	32,737	56,913	37,526	19,387	-	-	19,387	-	56,913	-	(24,176)	(24,176)	-		
30231G-10-2	Exxon Mobil Corporation		1/23/2024	Comerica		262.000	25,624	29,565	26,195	3,370	-	-	3,370	-	29,565	-	(3,941)	(3,941)	-		
30303M-10-2	Facebook INC		3/25/2024	Comerica		26.000	13,156	10,031	-	-	-	-	-	10,031	-	3,125	3,125	13			
37045V-10-0	General Motors Co		1/23/2024	Comerica		740.000	25,989	27,868	26,581	1,288	-	-	1,288	-	27,868	-	(1,880)	(1,880)	-		
37045V-10-0	General Motors Co		3/12/2024	Comerica		163.000	6,163	5,372	5,855	(483)	-	-	(483)	-	5,372	-	791	791	13		
40131M-10-9	Guardant Health Inc		1/23/2024	Comerica		767.000	17,613	44,475	20,747	23,727	-	-	23,727	-	44,475	-	(26,862)	(26,862)	-		
437076-10-2	Home Depot INC		3/15/2024	Comerica																	

458140-10-0	Intel Corp	1/23/2024	Comerica	859,000	41,552	29,975	43,165	(13,190)	-	(13,190)	29,975	11,577	11,577	-		
458140-10-0	Intel Corp	1/23/2024	Comerica	85,000	4,112	2,806	4,271	(1,465)	-	(1,465)	2,806	1,305	1,305	-		
462222-10-0	Ionis Pharmaceuticals Inc	1/23/2024	Comerica	1,067,000	54,379	40,611	53,980	(13,369)	-	(13,369)	40,611	13,769	13,769	-		
478160-10-4	Johnson & Johnson	3/5/2024	Comerica	35,000	5,582	4,593	5,486	(893)	-	(893)	4,593	989	989	42		
478160-10-4	Johnson & Johnson	3/5/2024	Comerica	24,000	3,836	3,966	3,762	204	-	204	3,966	(130)	(130)	29		
502431-10-9	L-3 Harris Technologies, Inc	1/23/2024	Comerica	369,000	75,711	55,605	77,719	(22,114)	-	(22,114)	55,605	20,106	20,106	-		
530307-30-5	Liberty Broadband Corp - C	1/23/2024	Comerica	230,000	18,193	21,459	18,536	2,923	-	2,923	21,459	(3,266)	(3,266)	-		
531229-75-5	Liberty Media Corp DEL COM LBTY ONE COM	1/23/2024	Comerica	372,000	25,363	21,191	23,484	(2,293)	-	(2,293)	21,191	4,172	4,172	-		
531229-77-1	Liberty Media Corp DEL COM LBTY ONE COM	1/23/2024	Comerica	189,000	11,607	8,170	10,958	(2,789)	-	(2,789)	8,170	3,437	3,437	-		
57636Q-10-4	Mastercard Inc	3/4/2024	Comerica	125,000	56,684	43,464	53,314	(9,850)	-	(9,850)	43,464	13,220	13,220	83		
57667L-10-7	Match Group Inc New	1/23/2024	Comerica	794,000	28,723	63,396	28,981	34,415	-	34,415	63,396	(34,673)	(34,673)	-		
59156R-10-8	Metlife Inc	1/23/2024	Comerica	103,000	7,152	4,983	6,811	(1,829)	-	(1,829)	4,983	2,170	2,170	-		
59156R-10-8	Metlife Inc.	1/23/2024	Comerica	444,000	30,832	19,730	29,362	(9,632)	-	(9,632)	19,730	11,102	11,102	-		
609207-10-5	Mondolez Intl Inc	3/28/2024	Comerica	759,000	56,106	36,653	54,974	(18,322)	-	(18,322)	36,653	19,453	19,453	578		
609207-10-5	Mondolez Intl Inc	3/28/2024	Comerica	50,000	3,515	3,514	3,622	(107)	-	(107)	3,514	0	0	-		
60937P-10-6	MONGODB INC	1/23/2024	Comerica	71,000	29,413	29,394	29,028	366	-	366	29,394	19	19	-		
666807-10-2	Northrop Grumman Corp	1/23/2024	Comerica	69,000	32,127	23,739	32,302	(8,563)	-	(8,563)	23,739	8,388	8,388	-		
666807-10-2	Northrop Grumman Corp	1/23/2024	Comerica	9,000	4,191	4,016	4,213	(198)	-	(198)	4,016	175	175	-		
693475-10-5	PNC Financial Services	1/23/2024	Comerica	145,000	21,637	21,418	22,453	(1,035)	-	(1,035)	21,418	219	219	-		
693475-10-5	PNC Financial Services Group	1/23/2024	Comerica	119,000	17,757	14,451	18,427	(3,976)	-	(3,976)	14,451	3,306	3,306	-		
693506-10-7	PPG Industrials Inds Inc	1/23/2024	Comerica	261,000	36,905	22,244	39,033	(16,788)	-	(16,788)	22,244	14,661	14,661	-		
693506-10-7	PPG Industrials Inds Inc	3/15/2024	Comerica	55,000	7,727	7,005	8,225	(1,220)	-	(1,220)	7,005	722	722	16		
70438V-10-6	Paylocity HLDG Corp	1/23/2024	Comerica	139,000	21,611	23,554	22,914	640	-	640	23,554	(1,943)	(1,943)	-		
717081-10-3	Pfizer Inc	2/27/2024	Comerica	1,752,000	48,587	65,297	50,440	14,856	-	14,856	65,297	(16,709)	(16,709)	432		
72352L-10-6	Pinterest Inc	1/23/2024	Comerica	1,514,000	55,715	39,921	56,079	(16,157)	-	(16,157)	39,921	15,794	15,794	-		
723787-10-7	Pioneer Natural Resources Co	1/23/2024	Comerica	126,000	27,536	18,079	28,335	(10,256)	-	(10,256)	18,079	9,458	9,458	-		
723787-10-7	Pioneer Natural Resources Co	1/23/2024	Comerica	30,000	6,556	6,152	6,746	(594)	-	(594)	6,152	404	404	-		
742718-10-9	Procter & Gamble Co	1/23/2024	Comerica	121,000	18,682	10,156	17,731	(7,575)	-	(7,575)	10,156	8,525	8,525	-		
742718-10-9	Procter & Gamble	1/23/2024	Comerica	162,000	25,012	20,611	23,739	(3,128)	-	(3,128)	20,611	4,401	4,401	-		
74460D-10-9	Public Storage INC	1/23/2024	Comerica	93,000	26,989	26,547	28,365	(1,818)	-	(1,818)	26,547	442	442	-		
74460D-10-9	Public Storage INC	1/23/2024	Comerica	32,000	9,287	8,730	9,760	(1,030)	-	(1,030)	8,730	556	556	-		
75513E-10-1	Raytheon Technologies Corp	1/23/2024	Comerica	375,000	33,682	24,635	31,553	(6,917)	-	(6,917)	24,635	9,047	9,047	-		
75513E-10-1	Raytheon Technologies Corp	1/23/2024	Comerica	147,000	13,203	12,554	12,369	185	-	185	12,554	650	650	-		
816851-10-9	Sempra Energy	1/23/2024	Comerica	960,000	68,918	67,056	71,741	(4,685)	-	(4,685)	67,056	1,862	1,862	1,157		
816851-10-9	Sempra Energy	1/23/2024	Comerica	1,000	72	73	75	(2)	-	(2)	73	(1)	(1)	-		
81762P-10-2	SERVICENOW INC	1/23/2024	Comerica	72,000	54,248	39,219	50,867	(11,648)	-	(11,648)	39,219	15,029	15,029	-		
833445-10-9	Snowflake Inc Cl A	1/23/2024	Comerica	382,000	77,786	57,524	76,018	(18,494)	-	(18,494)	57,524	20,262	20,262	-		
855244-10-9	Starbucks Corp	1/23/2024	Comerica	409,000	37,723	39,022	39,268	(246)	-	(246)	39,022	(1,299)	(1,299)	-		
872540-10-9	TJX Companies INC NEW	1/23/2024	Comerica	599,000	56,979	50,493	56,192	(5,699)	-	(5,699)	50,493	6,487	6,487	-		
87256C-10-1	TKO Group Holdings INC	1/23/2024	Comerica	315,000	27,485	31,917	25,698	6,219	-	6,219	31,917	(4,432)	(4,432)	-		
882508-10-4	Texas Instrs Inc	1/23/2024	Comerica	18,000	3,153	1,748	3,068	(1,320)	-	(1,320)	1,748	1,405	1,405	-		
882508-10-4	Texas Instruments	1/23/2024	Comerica	109,000	19,093	8,023	18,580	(10,557)	-	(10,557)	8,023	11,070	11,070	-		
911312-10-6	United Parcel Service	1/23/2024	Comerica	172,000	27,452	17,939	27,044	(9,105)	-	(9,105)	17,939	9,513	9,513	-		
911312-10-6	United Parcel Service	1/31/2024	Comerica	35,000	5,189	6,363	5,503	860	-	860	6,363	(1,174)	(1,174)	-		
91324P-10-2	Unitedhealth Group Inc	1/25/2024	Comerica	1,000	488	493	526	(34)	-	(34)	493	(5)	(5)	-		
91324P-10-2	Unitedhealth Group Inc	1/26/2024	Comerica	147,000	72,512	75,746	-	-	-	75,746	(3,235)	(3,235)	-			
92840M-10-2	Vistra Energy Corp	3/25/2024	Comerica	759,000	47,541	30,320	-	-	-	-	30,320	17,220	17,220	143		
929160-10-9	Vulcan Materials Matls Co	3/15/2024	Comerica	25,000	6,745	5,602	-	-	-	5,602	1,143	1,143	12			
934423-10-4	Warner Bros Discovery Inc	1/23/2024	Comerica	1,961,000	20,502	33,762	22,316	11,446	-	11,446	33,762	(13,260)	(13,260)	-		
958102-10-5	Western Digital Group	1/23/2024	Comerica	562,000	32,475	24,805	29,432	(4,627)	-	(4,627)	24,805	7,669	7,669	-		
969457-10-0	Williams Co INC	3/11/2024	Comerica	218,000	7,909	7,392	-	-	-	7,392	517	517	104			
977852-10-2	Wolfspeed Inc Com	1/23/2024	Comerica	978,000	35,648	53,675	42,553	11,122	-	11,122	53,675	(18,027)	(18,027)	-		
G1151C-10-1	Accenture PLC	1/23/2024	Comerica	167,000	61,521	48,563	58,602	(10,039)	-	(10,039)	48,563	12,958	12,958	215		
46137V-35-7	Invesco Exchange-Traded FD TR	1/23/2024	Comerica	5,890,000	920,896	916,943	929,442	(12,499)	-	(12,499)	916,943	3,953	3,953	-		
464287-67-1	iShares TR Core Russell U.S.	1/23/2024	Comerica	10,190,000	1,096,267	1,053,543	1,060,779	(7,236)	-	(7,236)	1,053,543	42,724	42,724	-		
78462F-10-3	SPDR S&P 500 EFT TRUST	1/23/2024	Comerica	1,947,000	941,883	916,642	925,429	(8,787)	-	(8,787)	916,642	25,241	25,241	-		
Common Stock Subtotal				51,325,000	5,591,773	xxx	5,367,168	5,378,154	(175,200)	-	(175,200)	5,367,168	224,605	224,605	7,004	
Insert New Row																
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Totals - Bonds, Preferred and Common Stocks				51,325,000	7,989,351	2,221,139	7,919,011	7,840,278	(175,200)	(5,120)	-	(180,319)	-	165,179	165,179	59,372

HERITAGE MUTUAL INSURANCE ASSOCIATION

Year
2024

SCHEDULE D - PART 5
Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED of During Current Quarter

1	2	3	4	5	6	7	8	9	10	11	Change in Book / Adjusted Carrying Value				16	17	18	19	20	21	22
											12	13	14	15							
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization)/ Accretion	Current Year's OTTI Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Realized Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest / Stock Dividends Received During Year	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
Bonds																					
287425-Q6-2	Elk River Minn Indpt Sch		2/8/2024	Comerica	3/4/2024	Comerica	75,000	76,336	76,336	76,312	-	(24)	-	(24)	-	-	24	24	-	-	1.A
	Bonds Subtotal						75,000	76,336	76,336	76,312	-	(24)	-	(24)	-	-	24	24	-	-	
	Insert New Row																				
	Delete Last Row																				
Preferred Stocks																					
	NONE						xxx	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Preferred Stock Subtotal						xxx	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Insert New Row																				
	Delete Last Row																				
Common Stocks																					
03743Q-10-8	APA Corporation COM			Comerica	1/29/2024	Comerica		46,856	48,628	46,856	-	-	-	-	-	-	1,772	1,772	-	-	
094235-10-8	Bloomin Brands INC			Comerica	3/5/2024	Comerica		68,406	73,114	68,406	-	-	-	-	-	-	4,707	4,707	131	-	
29452E-10-1	Equitable Hldgs INC			Comerica	1/30/2024	Comerica		32,410	32,482	32,410	-	-	-	-	-	-	73	73	-	-	
62886E-10-8	NCR			Comerica	2/28/2024	Comerica		28,446	26,624	28,446	-	-	-	-	-	-	(1,822)	(1,822)	-	-	
63001N-10-6	NCR Atleos Corporation Com SHS			Comerica	2/28/2024	Comerica		20,318	19,121	20,318	-	-	-	-	-	-	(1,197)	(1,197)	-	-	
91324P-10-2	Unitedhealth Group Inc			Comerica	1/26/2024	Comerica		40,197	38,208	40,197	-	-	-	-	-	-	(1,988)	(1,988)	-	-	
G29183-10-3	Eaton Corp PLC			Comerica	1/24/2024	Comerica		30,209	30,442	30,209	-	-	-	-	-	-	233	233	-	-	
G8060N-10-2	Sensata Technologies Holding PLC			Comerica	2/29/2024	Comerica		29,941	29,279	29,941	-	-	-	-	-	-	(662)	(662)	103	-	
G8232Y-10-1	Smart Global Holdings INC			Comerica	1/26/2024	Comerica		18,028	17,354	18,028	-	-	-	-	-	-	(673)	(673)	-	-	
	Common Stock Subtotal						-	314,810	315,252	314,810	-	-	-	-	-	-	443	443	234	-	
	Insert New Row																				
	Delete Last Row																				
	Totals - Bonds, Preferred and Common Stocks							391,145	391,588	391,121	-	(24)	-	(24)	-	-	467	467	234	-	

SCHEDULE E - PART 1 - CASH

Line	1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued During Year	5 Balance
	Bank 1st, West Union, IA				43,622
	Maquoketa State Bank, Maquoketa, IA				669,215
	Maquoketa State Bank (Cafeteria), Maquoketa, IA				8,752
	Maquoketa State Bank (Sweep), Maquoketa, IA	2.194%	12,637		2,598,080
	Luana Savings Bank, Ossian, IA	4.940%	4,954	4,598	204,954
	Dutrac Community Credit Union, Maquoketa, IA	4.500%	4,617	2,322	210,232
	Dutrac Community Credit Union, Maquoketa, IA				10
	Dutrac Community Credit Union, Maquoketa, IA	5.010%	4,118	2,504	204,118
	First Central State Bank, DeWitt, IA	2.140%		2,146	200,000
	First Trust & Savings Bank, Eldridge, IA	4.500%	4,513	2,395	204,513
	Cash in Company's Office				425
	Hardin County Savings Bank				32,293
	Hardin County Savings Bank	0.550%	4		3,030
	Matured CDs				
	Total Cash		30,843	13,965	4,379,242
	Insert New Row				
	Delete Last Row				

SCHEDULE E - PART 2 - CASH EQUIVALENTS
Show Investments Owned End of Quarter

1 Line CUSIP	2 Description	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
09248U-70-0	Blackrock Liquidity Fed Fd-Lampe	12/31/2023		12/31/2050	41,882		539
09248U-70-0	Blackrock Liquidity Fed Fd-Vagts	12/31/2023		12/31/2050	36,969		476
09248U-70-0	Blackrock Liquidity Fed Fd	12/31/2023		12/31/2050	246,733		2,218
09248U-70-0	Blackrock Liquidity Fed Fd	12/31/2023		12/31/2050	9,034,167		71,980
09248U-70-0	Blackrock Liquidity Fed Fd	12/31/2023		12/31/2050	34,817		2,351
38141W-27-3	Goldman Sachs FS Gov't Fund	12/31/2023		12/31/2050	1		-
	Total Cash Equivalents				9,394,569	-	77,564

**SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)**

	1	2
	Year	Prior Year
	To Date	Ended December 31
1 Book/adjusted value, December 31 of prior year	1,611,084	1,806,459
2 Cost of cash equivalents	8,478,567	12,346,852
3 Accrual of discount		
4 Unrealized valuation increase (decrease)		
5 Total gain (loss) on disposals		
6 Deduct consideration received on disposals	695,082	12,542,226
7 Deduct amortization of premium		
8 Total foreign exchange in book/adjusted carrying value		
9 Deduct current year's other-than-temporary impairment recognized		
10 Book/adjusted carrying value at end of current period (Add lines 1-9)	<u>9,394,569</u>	<u>1,611,084</u>
11 Deduct total nonadmitted amounts	-	-
12 Statement value at end of current period (Line 10 minus Line 11)	<u><u>9,394,569</u></u>	<u><u>1,611,084</u></u>