

March 31, 2024 - Quarterly Statement

Iowa Company Number: 0047

Guardian Mutual Insurance Association

Jeff Weddle
1410 WALNUT ST, PO BOX 624
DALLAS CENTE IA 50063

QUARTERLY STATEMENT
OF THE

GUARDIAN MUTUAL INSURANCE ASSOCIATION

For the Period Ended March 31, 2024

Assets

Line	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets	
1 Bonds (Schedule D)	2,907,882		2,907,882	-
2 Stocks (Schedule D)				
2.1 Preferred Stocks	15,402		15,402	-
2.2 Common Stocks	3,573,705		3,573,705	-
3 Real Estate (Schedule A)	44,797		44,797	-
4 Cash				
4.1 Cash	1,594,244		1,594,244	-
4.2 Cash equivalents	6,193		6,193	-
4.3 Short-term investments	-		-	-
5 Receivables for securities	974		974	-
6 Aggregate write-ins for invested assets	-	-	-	-
7 Subtotal, cash and invested assets	8,143,197	-	8,143,197	-
8 Investment income due and accrued	26,900		26,900	-
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	50,627	11,433	39,194	-
9.2 Deferred premiums, agents' balances in course of collection	-		-	-
10 Reinsurance:				
10.1 Amounts recoverable from reinsurers	49,148		49,148	-
10.2 Funds held by or deposited with reinsured companies	-		-	-
10.3 Other amounts receivable under reinsurance contracts	-		-	-
11 Current federal income tax recoverable and interest thereon	-	-	-	-
12 Electronic data processing equipment and software	-		-	-
13 Furniture and equipment assets	21,931	21,931	0	-
14 Receivables from subsidiaries	-		-	-
15 Aggregate write-ins for other than invested assets	-	-	-	-
16 Total	8,291,803	33,364	8,258,439	-

DETAILS OF WRITE-INS - INVESTED ASSETS

1101 <i>insert write-in</i>			-	
1102 <i>insert write-in</i>			-	
1103 <i>insert write-in</i>			-	
1104 <i>insert write-in</i>			-	
1105 <i>insert write-in</i>			-	
1106 <i>insert write-in</i>			-	
1107 <i>insert write-in</i>			-	
1108 <i>insert write-in</i>			-	
1199 Totals (Line 6 above)	-	-	-	-

DETAILS OF WRITE-INS - OTHER THAN INVESTED ASSETS

2501 <i>insert write-in</i>			-	-
2502 <i>insert write-in</i>			-	
2503 <i>insert write-in</i>			-	
2504 <i>insert write-in</i>			-	
2505 <i>insert write-in</i>			-	
2506 <i>insert write-in</i>			-	
2507 <i>insert write-in</i>			-	
2508 <i>insert write-in</i>			-	
2599 Totals (Line 15 above)	-	-	-	-

LIABILITIES, SURPLUS AND OTHER FUNDS

Line	1 Current Statement Date	2 December 31, Prior Year
1 Losses (current accident year \$ 129,013)	290,508	-
2 Loss Adjustment Expenses	-	-
3 Commissions payable, contingent commissions	7,038	-
4 Other Expenses	15,349	-
5 Taxes licenses and fees due and accrued	16,716	-
6 Current federal and foreign income taxes	104,000	-
7 Borrowed Money	-	-
8 Unearned Premiums	2,447,687	-
9 Advance Premiums	86,410	-
10 Ceded reinsurance premiums payable	-	-
11 Funds held by company under reins treaties	-	-
12 Amounts withheld or retained by company for account of other	25,992	-
13 Aggregate write Ins for liabilities	3,812	-
14 Total Liabilities (Lines 1 through 13)	2,997,514	-
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	5,260,925	-
18 Surplus as regards policyholders	5,260,925	-
19 Totals (Page 2, Line 16, Col. 3)	8,258,439	-

DETAILS OF WRITE-INS FOR LIABILITIES

1301 Employee benefits payable	3,812	-
1302 <i>insert write-in</i>		
1303 <i>insert write-in</i>		
1304 <i>insert write-in</i>		
1305 <i>insert write-in</i>		
1399 Totals (Line 13 above)	3,812	-

DETAILS OF WRITE-INS FOR SPECIAL SURPLUS FUNDS

1501 <i>insert write-in</i>		
1502 <i>insert write-in</i>		
1503 <i>insert write-in</i>		
1504 <i>insert write-in</i>		
1505 <i>insert write-in</i>		
1599 Totals (Line 15 above)	-	-

DETAILS OF WRITE-INS FOR OTHER THAN SPECIAL SURPLUS FUNDS

1601 <i>insert write-in</i>		
1602 <i>insert write-in</i>		
1603 <i>insert write-in</i>		
1604 <i>insert write-in</i>		
1605 <i>insert write-in</i>		
1699 Totals (Line 16 above)	-	-

STATEMENT OF CASH FLOW

	1	2	3
Line	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1 Premiums collected net of reinsurance	605,809		-
2 Net investment income:	35,115		-
3 Miscellaneous income	(1,648)		-
4 Total (Lines 1 through 3)	639,275		-
5 Benefit and loss related payments	23,927		-
6 Commissions, expenses paid and aggregate write-ins for deductions	484,843		-
7 Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(18,000)		-
8 Total (Lines 5 through 7)	490,770		-
9 Net cash from operations (Line 4 minus Line 8)	148,506		-
Cash from Investments			
10 Proceeds from investments sold, matured or repaid			
10.1 Bonds (link locations)	245,000		-
10.2 Stocks	700,395		-
10.3 Real Estate	-		-
10.4 Miscellaneous proceeds	461		-
10.5 Total investment proceeds (Lines 10.1 to 10.4)	945,856		-
11 Cost of investments acquired (long-term only):			
11.1 Bonds (link locations)	1,307,416		-
11.2 Stocks	2,211,522		-
11.3 Real Estate	-		-
11.4 Miscellaneous applications			-
11.5 Total investments acquired (Lines 11.1 to 11.4)	3,518,938		-
12 Net cash from investments (Line 11.5 minus Line 10.5)	(2,573,082)		-
Cash from Financing and Miscellaneous Sources			
13 Cash provided (applied):			
13.1 Borrowed funds	-		-
13.2 Other cash provided (applied)	3,969,795		-
14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	3,969,795		-
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)	1,545,219		-
16 Cash, cash equivalents and short-term investments			
17.1 Beginning of year	55,219		-
17.2 End of year (Line 15 plus Line 17.1)	1,600,438		-

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED of Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation Modifier and SVO Administrative Symbol
Bonds									
75728L-BL-9	Redding Calif Jt Pwrs Fing Auth		1/1/2024	Assumption of Marion Mutual		50,102	50,000		1.A
030807-2F-7	Ames IA 2.00% due 06/01/31		1/1/2024	Assumption of Glidden Mutual		66,598	65,000		1.A
087671-6Q-1	Bettendorf IA Ser C 4.00% due 06/01/30		1/1/2024	Assumption of Glidden Mutual		30,866	30,000		1.A
09901P-CP-8	Boone IA Cmnty Sch Dist		1/1/2024	Assumption of Glidden Mutual		51,004	50,000		1.A
144807-AT-1	Carroll Cnty IA - 5.055%		1/1/2024	Assumption of Glidden Mutual		54,840	50,000		1.A
150528-SU-2	Cedar Rapids Iowa Scr A G/O		1/1/2024	Assumption of Glidden Mutual		40,000	40,000		1.A
150591-EQ-4	Cedar Rapids Iowa Water Rev		1/1/2024	Assumption of Glidden Mutual		20,000	20,000		1.A
187720-ZM-2	Clinton IA 2.00%		1/1/2024	Assumption of Glidden Mutual		49,363	50,000		1.A
194234-YM-6	Clg IA Cmnty Sch Dist		1/1/2024	Assumption of Glidden Mutual		51,339	50,000		1.A
263893-CY-3	Dubuque IA Cmnty Sch Dist Infrastructure		1/1/2024	Assumption of Glidden Mutual		53,465	50,000		1.A
479370-ZH-4	Johnston IA Ref - Ser A 3.125% 06/01/32		1/1/2024	Assumption of Glidden Mutual		30,000	30,000		1.A
652827-GU-4	Newton IA Cmnty Sch Dist Sch Ser A		1/1/2024	Assumption of Glidden Mutual		25,000	25,000		1.A
661708-BN-6	N Polk Cmnty Sch Dist IA Sch Infrast.		1/1/2024	Assumption of Glidden Mutual		49,838	50,000		1.A
572163-HC-0	Marshall Co KY Sch Dist Rev		1/1/2024	Assumption of Marion Mutual		49,613	50,000		1.A
947822-HK-1	Webster City Kentucky Sch Dist		1/1/2024	Assumption of Marion Mutual		50,000	50,000		1.A
748508-HZ-4	Quincy Massachusetts GO		1/1/2024	Assumption of Marion Mutual		45,132	45,000		1.A
495152-NP-1	King Cnty MS Sch Dist Ref		1/1/2024	Assumption of Marion Mutual		50,962	50,000		1.A
180848-PY-3	Clark Co NV GO		1/1/2024	Assumption of Marion Mutual		49,447	50,000		1.A
034501-FE-1	Andrews TX Indep Sch Dist		1/1/2024	Assumption of Marion Mutual		51,458	50,000		1.A
74535C-CM-2	Puget Sound Washington Edu Serv Dist		1/1/2024	Assumption of Marion Mutual		25,006	25,000		1.A
833209-KX-6	Snohomish Cnty WA Sch Dist #103		1/1/2024	Assumption of Marion Mutual		51,231	50,000		1.A
000000-00-0	Axos Cash		3/7/2024	Axos		110,000	110,000		1.E
31331J-QC-0	Federal Farm Credit Bank		1/1/2024	Assumption of Marion Mutual		56,871	55,000		1.A
68389X-AU-9	Oracle Corp		1/1/2024	Assumption of Marion Mutual		50,165	50,000		1.A
	Bonds Subtotal				-	1,162,301	1,145,000	-	
	Insert New Row								
	Delete Last Row								
Preferred Stocks									
	NONE								
	Preferred Stocks Subtotal				-	-	-	-	
	Insert New Row								
	Delete Last Row								
Common Stocks									
001055-10-2	Aflac Inc Common		1/1/2024	Assumption of Marion Mutual	60.000	3,173			
001055-10-2	Aflac Inc Common		1/1/2024	Assumption of Marion Mutual	50.000	1,403			
002824-10-0	Abbott Laboratories		1/1/2024	Assumption of Marion Mutual	34.000	2,917			
002824-10-0	Abbott Laboratories		1/1/2024	Assumption of Marion Mutual	41.000	2,962			

002824-10-0	Abbott Laboratories	1/1/2024	Assumption of Marion Mutual	100.000	10,085
00287Y-10-9	Abbvie Inc	1/1/2024	Assumption of Marion Mutual	23.000	1,526
00287Y-10-9	Abbvie Inc	1/1/2024	Assumption of Marion Mutual	22.000	1,504
009158-10-6	Air Products & Chemicals Inc	1/1/2024	Assumption of Marion Mutual	12.000	2,754
009158-10-6	Air Products & Chemicals Inc	1/1/2024	Assumption of Marion Mutual	13.000	2,458
009158-10-6	Air Products & Chemicals Inc	1/1/2024	Assumption of Marion Mutual	30.000	8,534
018802-10-8	Alliant Energy	1/1/2024	Assumption of Marion Mutual	2,465.000	33,810
037833-10-0	Apple Inc	1/1/2024	Assumption of Marion Mutual	56.000	2,964
037833-10-0	Apple Inc	1/1/2024	Assumption of Marion Mutual	124.000	7,650
053015-10-3	Automatic Data Processing	1/1/2024	Assumption of Marion Mutual	15.000	2,534
053015-10-3	Automatic Data Processing	1/1/2024	Assumption of Marion Mutual	10.000	1,118
075887-10-9	Becton Dickinson and Co	1/1/2024	Assumption of Marion Mutual	12.000	2,951
075887-10-9	Becton Dickinson and Co	1/1/2024	Assumption of Marion Mutual	18.000	3,896
092113-10-9	Black Hills Corp	1/1/2024	Assumption of Marion Mutual	34.000	2,650
092113-10-9	Black Hills Corp	1/1/2024	Assumption of Marion Mutual	26.000	1,418
110122-10-8	Bristol Myers Squibb Co	1/1/2024	Assumption of Marion Mutual	21.000	1,001
110122-10-8	Bristol Myers Squibb Co	1/1/2024	Assumption of Marion Mutual	14.000	694
14448C-10-4	Carrier Global Corp	1/1/2024	Assumption of Marion Mutual	13.000	283
14448C-10-4	Carrier Global Corp	1/1/2024	Assumption of Marion Mutual	7.000	103
149123-10-1	Caterpillar Inc	1/1/2024	Assumption of Marion Mutual	8.000	941
149123-10-1	Caterpillar Inc	1/1/2024	Assumption of Marion Mutual	2.000	199
166764-10-0	Chevron Corp	1/1/2024	Assumption of Marion Mutual	12.000	1,410
166764-10-0	Chevron Corp	1/1/2024	Assumption of Marion Mutual	3.000	173
191216-10-0	Coca-Cola Co	1/1/2024	Assumption of Marion Mutual	55.000	3,003
191216-10-0	Coca-Cola Co	1/1/2024	Assumption of Marion Mutual	60.000	2,432
20030N-10-1	Comcast Corp Class A	1/1/2024	Assumption of Marion Mutual	44.000	1,938
20030N-10-1	Comcast Corp Class A	1/1/2024	Assumption of Marion Mutual	41.000	1,379
205887-10-2	ConAgra Foods Inc	1/1/2024	Assumption of Marion Mutual	2,000.000	31,853
25746U-10-9	Dominion Energy Inc	1/1/2024	Assumption of Marion Mutual	12.000	936
25746U-10-9	Dominion Energy Inc	1/1/2024	Assumption of Marion Mutual	3.000	206
260003-10-8	Dover Corp	1/1/2024	Assumption of Marion Mutual	24.000	2,192
260003-10-8	Dover Corp	1/1/2024	Assumption of Marion Mutual	21.000	1,510
291011-10-4	Emerson Electric Co	1/1/2024	Assumption of Marion Mutual	29.000	1,705
291011-10-4	Emerson Electric Co	1/1/2024	Assumption of Marion Mutual	16.000	728
30231G-10-2	Exxon Mobil Corp	1/1/2024	Assumption of Marion Mutual	15.000	1,042
370334-10-4	General Mills, Inc.	1/1/2024	Assumption of Marion Mutual	27.000	1,486
370334-10-4	General Mills, Inc.	1/1/2024	Assumption of Marion Mutual	28.000	1,464
372460-10-5	Genuine Parts	1/1/2024	Assumption of Marion Mutual	16.000	1,448
372460-10-5	Genuine Parts	1/1/2024	Assumption of Marion Mutual	9.000	537
384802-10-4	W W Grainger Inc	1/1/2024	Assumption of Marion Mutual	7.000	1,929
384802-10-4	W W Grainger Inc	1/1/2024	Assumption of Marion Mutual	3.000	669
437076-10-2	Home Depot Inc	1/1/2024	Assumption of Marion Mutual	5.000	1,035
452308-10-9	Illinois Tool Works Inc	1/1/2024	Assumption of Marion Mutual	9.000	1,377
46625H-10-0	JPMorgan Chase & Co	1/1/2024	Assumption of Marion Mutual	10.000	865
478160-10-4	Johnson & Johnson	1/1/2024	Assumption of Marion Mutual	815.000	40,734
478160-10-4	Johnson & Johnson	1/1/2024	Assumption of Marion Mutual	16.000	2,116
513272-10-4	Lamb Weston Holdings, Inc	1/1/2024	Assumption of Marion Mutual	666.000	9,382
526107-10-7	Lennox International	1/1/2024	Assumption of Marion Mutual	535.000	12,636
548661-10-7	Lowe's Companies, Inc	1/1/2024	Assumption of Marion Mutual	19.000	1,813
548661-10-7	Lowe's Companies, Inc	1/1/2024	Assumption of Marion Mutual	11.000	772

548661-10-7	Lowe's Companies, Inc	1/1/2024	Assumption of Marion Mutual	60.000	8,937
580135-10-1	McDonald's Corp	1/1/2024	Assumption of Marion Mutual	14.000	3,064
580135-10-1	McDonald's Corp	1/1/2024	Assumption of Marion Mutual	11.000	1,678
580135-10-1	McDonald's Corp	1/1/2024	Assumption of Marion Mutual	40.000	7,742
594918-10-4	Microsoft Corp	1/1/2024	Assumption of Marion Mutual	24.000	3,310
594918-10-4	Microsoft Corp	1/1/2024	Assumption of Marion Mutual	46.000	6,585
68902V-10-7	Otis Worldwide Corp	1/1/2024	Assumption of Marion Mutual	6.000	363
68902V-10-7	Otis Worldwide Corp	1/1/2024	Assumption of Marion Mutual	3.000	155
713448-10-8	PepsiCo Inc	1/1/2024	Assumption of Marion Mutual	20.000	2,650
713448-10-8	PepsiCo Inc	1/1/2024	Assumption of Marion Mutual	25.000	2,802
713448-10-8	PepsiCo Inc	1/1/2024	Assumption of Marion Mutual	60.000	8,200
717081-10-3	Pfizer Inc	1/1/2024	Assumption of Marion Mutual	49.000	1,643
717081-10-3	Pfizer Inc	1/1/2024	Assumption of Marion Mutual	51.000	1,432
74144T-10-8	T. Rowe Price Group Inc	1/1/2024	Assumption of Marion Mutual	21.000	2,298
74144T-10-8	T. Rowe Price Group Inc	1/1/2024	Assumption of Marion Mutual	24.000	2,297
74144T-10-8	T. Rowe Price Group Inc	1/1/2024	Assumption of Marion Mutual	65.000	8,735
742718-10-9	Procter & Gamble Co	1/1/2024	Assumption of Marion Mutual	26.000	3,121
742718-10-9	Procter & Gamble Co	1/1/2024	Assumption of Marion Mutual	44.000	4,671
75513E-10-1	RTX Corp (Ratheon Tech)	1/1/2024	Assumption of Marion Mutual	13.000	943
75513E-10-1	RTX Corp (Ratheon Tech)	1/1/2024	Assumption of Marion Mutual	7.000	344
756109-10-4	Realty Income Corp. (REIT)	1/1/2024	Assumption of Marion Mutual	18.000	1,245
756109-10-4	Realty Income Corp. (REIT)	1/1/2024	Assumption of Marion Mutual	2.000	91
773903-10-9	Rockwell Automation Inc	1/1/2024	Assumption of Marion Mutual	9.000	1,378
773903-10-9	Rockwell Automation Inc	1/1/2024	Assumption of Marion Mutual	6.000	802
871829-10-7	Sysco Corp	1/1/2024	Assumption of Marion Mutual	36.000	2,650
871829-10-7	Sysco Corp	1/1/2024	Assumption of Marion Mutual	19.000	750
87612E-10-6	Target Corp	1/1/2024	Assumption of Marion Mutual	21.000	1,816
87612E-10-6	Target Corp	1/1/2024	Assumption of Marion Mutual	24.000	2,364
88579Y-10-1	3M	1/1/2024	Assumption of Marion Mutual	492.000	39,952
88579Y-10-1	3M	1/1/2024	Assumption of Marion Mutual	8.000	1,309
911312-10-6	United Parcel Service - CI B	1/1/2024	Assumption of Marion Mutual	11.000	1,286
911312-10-6	United Parcel Service - CI B	1/1/2024	Assumption of Marion Mutual	9.000	855
918204-10-8	VF Corp	1/1/2024	Assumption of Marion Mutual	22.000	1,756
918204-10-8	VF Corp	1/1/2024	Assumption of Marion Mutual	13.000	723
92343V-10-4	Verizon Communications	1/1/2024	Assumption of Marion Mutual	34.000	1,932
92343V-10-4	Verizon Communications	1/1/2024	Assumption of Marion Mutual	36.000	1,845
931142-10-3	Walmart, Inc	1/1/2024	Assumption of Marion Mutual	78.000	2,974
931142-10-3	Walmart, Inc	1/1/2024	Assumption of Marion Mutual	117.000	4,502
931142-10-3	Walmart, Inc	1/1/2024	Assumption of Marion Mutual	225.000	9,722
949746-10-1	Wells Fargo	1/1/2024	Assumption of Marion Mutual	221.000	6,291
949746-10-1	Wells Fargo	1/1/2024	Assumption of Marion Mutual	29.000	1,315
062989-10-8	NAMIC Ins Co	1/1/2024	Assumption of Glidden Mutual	30.000	1,500
62989*-10-5	NAMIC Insurance Company	1/1/2024	Assumption of Marion Mutual	30.000	1,500
008212-10-2	Affiliated Fd Inc CI A Lord Abbett	1/1/2024	Assumption of Glidden Mutual	5,948.530	79,136
008212-10-2	Affiliated Fd Inc CI A Lord Abbett	3/27/2024	Reinvested Dividends	21.654	400
023375-77-7	American Funds AMCAP Fund Class F-3	3/11/2024	Reclass Shares	4,455.989	145,000
024071-77-1	American Funds American Balanced Fund Cls F-3	3/11/2024	Reclass Shares	1,887.516	36,697
024071-77-1	American Funds American Balanced Fund Cls F-3	3/11/2024	Reinvested Dividends	6.329	211
024071-77-1	American Funds American Balanced Fund Cls F-3	3/11/2024	Reinvested Dividends	1.114	37
02629W-10-6	American Global Bal-A	3/22/2024	Reinvested Dividends	6.015	224

02630R-34-4	American Funds Global Growth Prtfl Class F-3	3/11/2024	Reclass Shares	6,876.525	104,280		
02630R-36-9	American Funds Growth Prtfl Class F-3	3/11/2024	Reclass Shares	7,822.518	108,487		
026545-80-6	AMERICAN HIGH INCOME MUNI BOND CLASS F-3	1/31/2024	Reinvested Dividends	0.041	1		
026545-80-6	AMERICAN HIGH INCOME MUNI BOND CLASS F-3	2/29/2024	Reinvested Dividends	0.039	1		
026545-80-6	AMERICAN HIGH INCOME MUNI BOND CLASS F-3	3/28/2024	Reinvested Dividends	0.043	1		
026547-77-8	AMERICAN FUNDS HIGH INCOME TRUST F-3	1/31/2024	Reinvested Dividends	0.128	1		
026547-77-8	AMERICAN FUNDS HIGH INCOME TRUST F-3	2/29/2024	Reinvested Dividends	0.116	1		
026547-77-8	AMERICAN FUNDS HIGH INCOME TRUST F-3	3/28/2024	Reinvested Dividends	0.121	1		
027681-77-4	American Funds American Mutual Fund Class F-3	3/11/2024	Reclass Shares	3,356.338	94,783		
027681-77-4	American Funds American Mutual Fund Class F-3	3/13/2024	Reinvested Dividends	16.104	862		
461308-77-7	American Fds Investment Company of America F3	3/11/2024	Reclass Shares	4,246.301	130,471		
461308-77-7	American Fds Investment Company of America F3	3/13/2024	Reinvested Dividends	15.251	829		
464287-50-7	iShares S&P Midcap 400	1/1/2024	Assumption of Marion Mutual	750.000	19,706		
464287-80-4	iShares S&P Small Cap 600 Index ETF	1/1/2024	Assumption of Marion Mutual	380.000	19,601		
543919-10-4	Lord Abbett Mid Cap Value Fd CI A	1/1/2024	Assumption of Glidden Mutual	2,434.360	41,044		
552983-80-1	MFS Value Fund CL A	3/26/2024	Reinvested Dividends	2.187	110		
648018-77-8	American Funds New Perspective Fund Class F-3	3/11/2024	Reclass Shares	3,307.765	80,676		
92206C-87-0	Vanguard Intermediate-Term Corporate Bond ETF	3/6/2024	Axos	2,500.000	200,860		
921946-40-6	VANGUARD HIGH DIVIDEND YIELD ETF	3/6/2024	Axos	1,275.000	149,672		
	Common Stocks Subtotal			55,129.984	1,600,918	-	-
	<input type="button" value="Insert New Row"/>						
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	Totals - Bonds, Preferred and Common Stocks			<u>55,129.984</u>	<u>2,763,219</u>	<u>1,145,000</u>	<u>-</u>

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

		1	2	3	4	5	6	7	8
	NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value Prior Year
Bonds									
1	NAIC 1 (a)	1,722,829	1,860,523	842,082	(2,078)	2,739,192	-	-	1,722,829
2	NAIC 2 (a)	124,734	50,165	-	(16)	174,883	-	-	124,734
3	NAIC 3 (a)	-	-	-	-	-	-	-	-
4	NAIC 4 (a)	-	-	-	-	-	-	-	-
5	NAIC 5 (a)	-	-	-	-	-	-	-	-
6	NAIC 6 (a)	-	-	-	-	-	-	-	-
7	Total Bonds	<u>1,847,562</u>	<u>1,910,688</u>	<u>842,082</u>	<u>(2,093)</u>	<u>2,914,075</u>	<u>-</u>	<u>-</u>	<u>1,847,562</u>
Preferred Stocks									
8	NAIC 1	14,593	-	-	809	15,402	-	-	14,593
9	NAIC 2	-	-	-	-	-	-	-	-
10	NAIC 3	-	-	-	-	-	-	-	-
11	NAIC 4	-	-	-	-	-	-	-	-
12	NAIC 5	-	-	-	-	-	-	-	-
13	NAIC 6	-	-	-	-	-	-	-	-
14	Total Preferred Stock	<u>14,593</u>	<u>-</u>	<u>-</u>	<u>809</u>	<u>15,402</u>	<u>-</u>	<u>-</u>	<u>14,593</u>
15	Total Bonds & Preferred Stock	<u>1,862,155</u>	<u>1,910,688</u>	<u>842,082</u>	<u>(1,284)</u>	<u>2,929,478</u>	<u>-</u>	<u>-</u>	<u>1,862,155</u>

(a) Book/Adjusted Carrying Value column for the end of the current reporting period including the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$6,193.53 NAIC 2 \$0.00 NAIC 3 \$0.00 NAIC 4 \$0.00 NAIC 5 \$0.00 NAIC 6 \$0.00

SCHEDULE D - PART 4
Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 NAIC Stated Contracted Maturity Date	22 NAIC Designation and Administrative Symbol
										11 Unrealized Valuation Increase/ (Decreased)	12 Current Year's (Amortization) Accretion	13 Current Year's OTTI Recognized	14 Total Change In B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
Bonds																					
FTBKCI-NC-2	FIFTH THIRD BK CINCINNATI 5.2%		2/15/2024	Matured	-	100,000	100,000	100,000	100,000	-	-	-	-	-	100,000	-	-	-	2,621	2/15/2024	1.A
	Bonds Subtotal				-	100,000	100,000	100,000	100,000	-	-	-	-	-	100,000	-	-	-	2,621		
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Preferred Stocks																					
NONE																					
	Preferred Stock Subtotal				-	-	xxx	-	-	-	-	-	-	-	-	-	-	-	-		
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	<input type="button" value="Delete Last Row"/>																				
Common Stocks																					
024071-10-2	American Balanced Fd Inc Cl A		3/11/2024	Reclass Shares	717.690	15,000		15,000	15,000						15,000						37
024071-10-2	American Balanced Fd Inc Cl A		3/11/2024	Reclass Shares	21.760	424		424	424						424						-
024071-10-2	American Balanced Fd Inc Cl A		3/11/2024	Reclass Shares	246.060	5,000		5,000	5,000						5,000						-
024071-10-2	American Balanced Fd Inc Cl A		3/11/2024	Reclass Shares	264.830	5,000		5,000	5,000						5,000						-
024071-10-2	American Balanced Fd Inc Cl A		3/11/2024	Reclass Shares	270.270	5,000		5,000	5,000						5,000						-
024071-10-2	American Balanced Fd Inc Cl A		3/11/2024	Reclass Shares	5.000	152		152	152						152						-
024071-10-2	American Balanced Fd Inc Cl A		3/11/2024	Reclass Shares	1.030	-		-	-						-						-
024071-10-2	American Balanced Fd Inc Cl A		3/11/2024	Reclass Shares	23.600	732		732	732						732						-
461308-10-8	Investment Company of America Cl A		3/11/2024	Reclass Shares	323.730	12,227		12,227	12,227						12,227						-
461308-10-8	Investment Company of America Cl A		3/11/2024	Reclass Shares	29.520	1,456		1,456	1,456						1,456						-
461308-10-8	Investment Company of America Cl A		3/11/2024	Reclass Shares	4.960	244		244	244						244						-
461308-10-8	Investment Company of America Cl A		3/11/2024	Reclass Shares	22.690	738		738	738						738						-
461308-10-8	Investment Company of America Cl A		3/11/2024	Reclass Shares	104.690	3,750		3,750	3,750						3,750						-
461308-10-8	Investment Company of America Cl A		3/11/2024	Reclass Shares	6.530	212		212	212						212						-
461308-10-8	Investment Company of America Cl A		3/11/2024	Reclass Shares	120.080	3,750		3,750	3,750						3,750						-
461308-10-8	Investment Company of America Cl A		3/11/2024	Reclass Shares	121.120	3,770		3,770	3,770						3,770						-
461308-10-8	Investment Company of America Cl A		3/11/2024	Reclass Shares	117.740	3,750		3,750	3,750						3,750						-
461308-10-8	Investment Company of America Cl A		3/11/2024	Reclass Shares	2.640	127		127	127						127						-
461308-10-8	Investment Company of America Cl A		3/11/2024	Reclass Shares	0.710	-		-	-						-						-
648018-10-9	New Perspective Fd Inc Cl A		3/11/2024	Reclass Shares	77.950	2,750		2,750	2,750						2,750						-
648018-10-9	New Perspective Fd Inc Cl A		3/11/2024	Reclass Shares	116.640	3,750		3,750	3,750						3,750						-
648018-10-9	New Perspective Fd Inc Cl A		3/11/2024	Reclass Shares	153.610	5,000		5,000	5,000						5,000						-
648018-10-9	New Perspective Fd Inc Cl A		3/11/2024	Reclass Shares	110.980	3,750		3,750	3,750						3,750						-
648018-10-9	New Perspective Fd Inc Cl A		3/11/2024	Reclass Shares	420.700	10,417		10,417	10,417						10,417						-
648018-10-9	New Perspective Fd Inc Cl A		3/11/2024	Reclass Shares	50.760	2,791		2,791	2,791						2,791						-
	Common Stock Subtotal				3,335	89,790	xxx	89,791	89,790	-	-	-	-	-	89,790	-	-	-	-		37
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Totals - Bonds, Preferred and Common Stocks					3,335,290	189,790	100,000	189,791	189,790	-	-	-	-	-	189,790	-	-	-	-	2,658	

SCHEDULE D - PART 5
Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	11	Change in Book / Adjusted Carrying Value				16	17	18	19	20	21	22
											12	13	14	15							
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization)/ Accretion	Current Year's OTTI Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Realized Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest / Stock Dividends Received During Year	Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
Bonds																					
851834-NB-3	Springtown TX Indep Sch Dist		1/1/2024	Assumption of Mario	2/15/2024	Matured	50,000	50,114	50,000	50,000		(114)		(114)					750		1.A
713448-CM-8	Pepsico Inc		1/1/2024	Assumption of Mario	3/1/2024	Redeemed	45,000	45,000	45,000	45,000				-					810		1.A
907818-DR-6	Union Pacific Corp		1/1/2024	Assumption of Mario	2/15/2024	Matured	50,000	50,000	50,000	50,000				-					912		1.A
	Bonds Subtotal						145,000	145,114	145,000	145,000	-	(114)	-	(114)	-	-	-	-	2,472	-	
	Insert New Row																				
	Delete Last Row																				
Preferred Stocks																					
	NONE													-							
	Preferred Stock Subtotal						-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Insert New Row																				
	Delete Last Row																				
Common Stocks																					
023375-10-8	AMCAP Fund Class A #2		1/1/2024	Assumption of Glidde	3/11/2024	Reclass Shares	4,492	145,000	145,000	145,000				-							
024071-10-2	American Balanced Fd Inc Cl A		1/1/2024	Assumption of Glidde	3/11/2024	Reclass Shares	337	5,389	5,389	5,389				-							
02630R-61-7	American Funds Global Growth Port-A (PGGAX)		1/1/2024	Assumption of Glidde	3/11/2024	Reclass Shares	6,892	104,280	104,280	104,280				-							
02630R-78-1	American Funds Growth Portfolio A (GWPAX)		1/1/2024	Assumption of Glidde	3/11/2024	Reclass Shares	7,849	108,487	108,487	108,487				-							
027681-10-5	American Mutual Fund Inc - Cl A		1/1/2024	Assumption of Glidde	3/11/2024	Reclass Shares	3,356	94,783	94,783	94,783				-							
461308-10-8	Investment Company of America Cl A		1/1/2024	Assumption of Glidde	3/11/2024	Reclass Shares	3,391	100,446	100,446	100,446				-							
648018-10-9	New Perspective Fd Inc Cl A		1/1/2024	Assumption of Glidde	3/11/2024	Reclass Shares	2,378	52,219	52,219	52,219				-							
	Common Stock Subtotal						xxx	610,604	610,604	610,604	-	-	-	-	-	-	-	-	-	-	
	Insert New Row																				
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Totals - Bonds, Preferred and Common Stocks							145,000	755,719	755,604	755,604	-	(114)	-	(114)	-	-	-	-	-	2,472	-

SCHEDULE E - PART 1 - CASH

Line	1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued During Year	5 Balance
	Raccoon Valley Bank		-	-	225,135
	United Bank of Iowa		-	-	193,230
	Wells Fargo		-	-	51,054
	Earlham Savings Bank Hi-Fi Acct	2.150%	31	-	5,858
	Raccoon Valley Bank MM	2.270%	1,852	341	305,024
	Raccoon Valley Bank CD #8402	3.400%	-	2,288	261,250
	Raccoon Valley Bank CD #8616	0.700%	1,335	40	52,341
	Raccoon Valley Bank CD #8701	0.700%	1,320	11	52,344
	United Bank of Iowa CD	4.850%	-	678	100,000
	Iowa Savings Bank CD	4.950%	-	968	140,000
	Iowa Savings Bank MM	0.350%	5	-	11,502
	Peoples Bank MM	1.730%	432	19	100,137
	Wells Fargo Bank MM	0.100%	9	-	96,151
	Interest received on closed acct		293	-	-
	Cash in Company Office				220
	Total Cash		<u>5,276</u>	<u>4,345</u>	<u>1,594,244</u>
	Insert New Row				
	Delete Last Row				

SCHEDULE E - PART 2 - CASH EQUIVALENTS
Show Investments Owned End of Quarter

1 Line CUSIP	2 Description	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
000000-00-0	Axos Cash	12/31/2023		12/31/2050	6,193	-	2,094
	Total Cash Equivalents				<u>6,193</u>	<u>-</u>	<u>2,094</u>

**SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)**

	1	2
	Year	Prior Year
	To Date	Ended December 31
1 Book/adjusted value, December 31 of prior year	3	-
2 Cost of cash equivalents	603,272	175,165
3 Accrual of discount	-	-
4 Unrealized valuation increase (decrease)	-	-
5 Total gain (loss) on disposals	-	-
6 Deduct consideration received on disposals	597,082	175,162
7 Deduct amortization of premium	-	-
8 Total foreign exchange in book/adjusted carrying value	-	-
9 Deduct current year's other-than-temporary impairment recognized	-	-
10 Book/adjusted carrying value at end of current period (Add lines 1-9)	<u>6,193</u>	<u>3</u>
11 Deduct total nonadmitted amounts	-	-
12 Statement value at end of current period (Line 10 minus Line 11)	<u><u>6,193</u></u>	<u><u>3</u></u>