

December 31, 2023 - Annual Statement

Iowa Company Number: 0050

DMC Mutual Insurance Association

Robert Roelfs
HWY 61 S, PO BOX 69
MEDIAPOLIS IA 52637-00

QUARTERLY STATEMENT
OF THE

DMC Mutual Insurance Association

For the Quarter Ended March 31, 2024

DMC MUTUAL INSURANCE ASSOCIATION

Year
March 31, 2024

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Assets

| Line | Current Statement Date | | | |
|--|------------------------|----------------------------|-----------------------------|--|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets | 4 December 31 Prior Year Net Admitted Assets |
| 1 Bonds (Schedule D) | 13,910,425 | 33,333 | 13,877,092 | 12,742,177 |
| 2 Stocks (Schedule D) | | | | |
| 2.1 Preferred Stocks | 364,123 | | 364,123 | 356,468 |
| 2.2 Common Stocks | 4,713,984 | | 4,713,984 | 4,540,307 |
| 3 Real Estate (Schedule A) | 51,182 | | 51,182 | 52,327 |
| 4 Cash | | | | |
| 4.1 Cash equivalents | 3,787,848 | | 3,787,848 | 3,817,658 |
| 4.2 Short-term investments | 1,008,547 | | 1,008,547 | 1,797,555 |
| 5 Receivables for securities | | | - | - |
| 6 Aggregate write-ins for invested assets | - | - | - | - |
| 7 Subtotal, cash and invested assets | 23,836,109 | 33,333 | 23,802,777 | 23,306,492 |
| 8 Investment income due and accrued | 130,428 | | 130,428 | 109,191 |
| 9 Premium and Considerations | | | | |
| 9.1 Uncollected premium and agents' balances in course of collection | 22,459 | | 22,459 | 32,522 |
| 9.2 Deferred premiums, agents' balances in course of collection | 1,222,463 | | 1,222,463 | 1,089,156 |
| 10 Reinsurance: | | | | |
| 10.1 Amounts recoverable from reinsurers | 88,527 | | 88,527 | 68,559 |
| 10.2 Funds held by or deposited with reinsured companies | | | - | - |
| 10.3 Other amounts receivable under reinsurance contracts | | | - | - |
| 11 Current federal income tax recoverable and interest thereon | 53,000 | 53,000 | - | 656 |
| 12 Electronic data processing equipment and software | 9,860 | 7,571 | 2,289 | - |
| 13 Furniture and equipment assets | 1,944 | 1,944 | (0) | - |
| 14 Receivables from subsidiaries | | | - | - |
| 15 Aggregate write-ins for other than invested assets | - | - | - | - |
| 16 Total | 25,364,790 | 95,847 | 25,268,943 | 24,606,575 |

DETAILS OF WRITE-INS - INVESTED ASSETS

| | | | | |
|-----------------------------|---|---|---|---|
| 1101 <i>insert write-in</i> | | | 0 | - |
| 1102 <i>insert write-in</i> | | | 0 | - |
| 1103 <i>insert write-in</i> | | | 0 | - |
| 1104 <i>insert write-in</i> | | | 0 | - |
| 1105 <i>insert write-in</i> | | | 0 | - |
| 1106 <i>insert write-in</i> | | | 0 | - |
| 1107 <i>insert write-in</i> | | | 0 | - |
| 1108 <i>insert write-in</i> | | | 0 | - |
| 1199 Totals (Line 6 above) | 0 | 0 | 0 | 0 |

DETAILS OF WRITE-INS - OTHER THAN INVESTED ASSETS

| | | | | |
|-----------------------------|---|---|---|---|
| 2501 <i>insert write-in</i> | | | 0 | - |
| 2502 <i>insert write-in</i> | | | 0 | - |
| 2503 <i>insert write-in</i> | | | 0 | - |
| 2504 <i>insert write-in</i> | | | 0 | - |
| 2505 <i>insert write-in</i> | | | 0 | - |
| 2506 <i>insert write-in</i> | | | 0 | - |
| 2507 <i>insert write-in</i> | | | 0 | - |
| 2508 <i>insert write-in</i> | | | 0 | - |
| 2599 Totals (Line 15 above) | 0 | 0 | 0 | 0 |

LIABILITIES, SURPLUS AND OTHER FUNDS

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| Line | 1 Current Statement Date | 2 December 31, Prior Year |
|--|--------------------------------|---------------------------------|
| 1 Losses (current accident year \$ 261,555) | 478,569 | 649,944 |
| 2 Loss Adjustment Expenses | 70,311 | 77,242 |
| 3 Commissions payable, contingent commissions | 328,158 | 293,237 |
| 4 Other Expenses | 61,919 | 54,992 |
| 5 Taxes licenses and fees due and accrued | 34,394 | 21,561 |
| 6 Current federal and foreign income taxes | 0 | 0 |
| 7 Borrowed Money | | 0 |
| 8 Unearned Premiums | 5,309,237 | 5,013,146 |
| 9 Advance Premiums | 353,511 | 220,150 |
| 10 Ceded reinsurance premiums payable | 3,751 | 324,583 |
| 11 Funds held by company under reins treaties | 65,533 | 60,948 |
| 12 Amounts withheld or retained by company for account of other | 0 | 0 |
| 13 Aggregate write ins for liabilities | 1,853 | 1,541 |
| 14 Total Liabilities (Lines 1 through 13) | 6,707,235 | 6,717,342 |
| 15 Aggregate write in for special surplus funds | - | - |
| 16 Aggregate write ins for other than special surplus funds | - | - |
| 17 Unassigned funds (surplus) | 18,561,708 | 17,889,233 |
| 18 Surplus as regards policyholders | 18,561,708 | 17,889,233 |
| 19 Totals (Page 2, Line 16, Col. 3) | 25,268,943 | 24,606,575 |

DETAILS OF WRITE-INS FOR LIABILITIES

| | | |
|-----------------------------|-------|-------|
| 1301 <i>Suspense</i> | 1,853 | 1,541 |
| 1302 <i>insert write-in</i> | | 0 |
| 1303 <i>insert write-in</i> | | 0 |
| 1304 <i>insert write-in</i> | | 0 |
| 1305 <i>insert write-in</i> | | 0 |
| 1399 Totals (Line 13 above) | 1,853 | 1,541 |

DETAILS OF WRITE-INS FOR SPECIAL SURPLUS FUNDS

| | | |
|-----------------------------|---|---|
| 1501 <i>insert write-in</i> | | 0 |
| 1502 <i>insert write-in</i> | | 0 |
| 1503 <i>insert write-in</i> | | 0 |
| 1504 <i>insert write-in</i> | | 0 |
| 1505 <i>insert write-in</i> | | 0 |
| 1599 Totals (Line 15 above) | - | - |

DETAILS OF WRITE-INS FOR OTHER THAN SPECIAL SURPLUS FUNDS

| | | |
|-----------------------------|---|---|
| 1601 <i>insert write-in</i> | | 0 |
| 1602 <i>insert write-in</i> | | 0 |
| 1603 <i>insert write-in</i> | | 0 |
| 1604 <i>insert write-in</i> | | 0 |
| 1605 <i>insert write-in</i> | | 0 |
| 1699 Totals (Line 16 above) | - | - |

STATEMENT OF CASH FLOW

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| Line | 1 | 2 | 3 |
|---|-------------------------|-----------------------|---------------------------------|
| | Current Year To Date | Prior Year To Date | Prior Year Ended December 31 |
| Cash from Operations | | | |
| 1 Premiums collected net of reinsurance | 1,218,222 | 1,737,078 | 7,420,829 |
| 2 Net investment income | 154,326 | 143,134 | 592,585 |
| 3 Miscellaneous income | 42,867 | 17,881 | 55,613 |
| 4 Total (Lines 1 through 3) | 1,415,415 | 1,898,092 | 8,069,028 |
| 5 Benefit and loss related payments | 685,825 | 423,378 | 5,690,410 |
| 6 Commissions, expenses paid and aggregate write-ins for deductions | 622,218 | 580,409 | 2,402,143 |
| 7 Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) | 45,451 | 372 | 372 |
| 8 Total (Lines 5 through 7) | 1,353,494 | 1,004,159 | 8,092,925 |
| 9 Net cash from operations (Line 4 minus Line 8) | 61,921 | 893,933 | (23,897) |
| Cash from Investments | | | |
| 10 Proceeds from investments sold, matured or repaid | | | |
| 10.1 Bonds (link locations) | 125,000 | 1,580,000 | 3,920,000 |
| 10.2 Stocks | - | - | 15,618 |
| 10.3 Real Estate | - | - | - |
| 10.4 Miscellaneous proceeds | - | - | - |
| 10.5 Total investment proceeds (Lines 10.1 to 10.4) | 125,000 | 1,580,000 | 3,935,618 |
| 11 Cost of investments acquired (long-term only): | | | |
| 11.1 Bonds (link locations) | 1,244,286 | 1,573,717 | 2,766,294 |
| 11.2 Stocks | 3,069 | 2,899 | 30,318 |
| 11.3 Real Estate | - | - | - |
| 11.4 Miscellaneous applications | - | - | - |
| 11.5 Total investments acquired (Lines 11.1 to 11.4) | 1,247,354 | 1,576,617 | 2,796,612 |
| 12 Net cash from investments (Line 11.5 minus Line 10.5) | (1,122,354) | 3,383 | 1,139,006 |
| Cash from Financing and Miscellaneous Sources | | | |
| 13 Cash provided (applied): | | | |
| 13.1 Borrowed funds | - | - | - |
| 13.2 Other cash provided (applied) | 241,616 | 1,447 | (285,350) |
| 14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2) | 241,616 | 1,447 | (285,350) |
| Reconciliation of Cash, Cash Equivalents and Short-Term Investments | | | |
| 15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14) | (818,818) | 898,763 | 829,759 |
| 16 Cash, cash equivalents and short-term investments | | | |
| 17.1 Beginning of year | 5,615,213 | 4,785,454 | 4,785,454 |
| 17.2 End of year (Line 15 plus Line 17.1) | 4,796,396 | 5,684,217 | 5,615,213 |

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED December 31 of Current Year

| 1 CUSIP Identification | 2 Description | 3 Foreign | 4 Date Acquired | 5 Name of Vendor | 6 Number of Shares of Stock | 7 Actual Cost | 8 Par Value | 9 Paid for Accrued Interest and Dividends | 10 NAIC Designation Modifier and SVO Administrative Symbol |
|--|---------------------------------------|--------------|-----------------------|--------------------------------|-----------------------------------|---------------------|----------------|--|--|
| Bonds | | | | | | | | | |
| 912797GL5 | US Treasury Bill | | 03/06/2024 | Wedbush Morgan Securities Inc. | 0.00 | 243,548 | 250,000 | 0 | 1.A FE |
| 912797HT7 | US Treasury Bill | | 03/06/2024 | Wedbush Morgan Securities Inc. | 0.00 | 246,689 | 250,000 | 0 | 1.A FE |
| 912797GB7 | United State Treasury bill | | 01/08/2024 | Siebert & Co | 0.00 | 243,643 | 250,000 | 0 | 1.A FE |
| 912797HF7 | United State Treasury bill | | 01/08/2024 | Siebert & Co | 0.00 | 246,692 | 250,000 | 0 | 1.A FE |
| 0773242U4 | Bel Aire KS Ser C | | 03/28/2024 | Wedbush Morgan Securities Inc. | 0.00 | 15,400 | 20,000 | 168 | 1.E FE |
| 22374NCJ8 | Cowley Cnty KS | | 02/06/2024 | Wedbush Morgan Securities Inc. | 0.00 | 40,998 | 55,000 | 10 | 1.F FE |
| 565777NY1 | Marathon Cnty WI Healthcare Ser B | | 03/13/2024 | Wedbush Morgan Securities Inc. | 0.00 | 39,674 | 55,000 | 133 | 1.E FE |
| 66014PBR9 | North IA Area Cmnty Clg Ser B | | 02/28/2024 | Wedbush Morgan Securities Inc. | 0.00 | 24,453 | 30,000 | 269 | 1.B FE |
| 689461YE5 | Ottawa KS Rfdg Ser A | | 02/20/2024 | Wedbush Morgan Securities Inc. | 0.00 | 19,454 | 25,000 | 196 | 1.C FE |
| 700222D66 | Park City KS Ser A | | 02/26/2024 | Wedbush Morgan Securities Inc. | 0.00 | 22,804 | 30,000 | 109 | 1.C FE |
| 795176DN3 | Saline Cnty NE Sch Dist Ser A | | 01/10/2024 | Wedbush Morgan Securities Inc. | 0.00 | 16,769 | 20,000 | 32 | 1.B FE |
| 943384CD7 | Wausau WI Wtr Sys Rev Ser D | | 01/22/2024 | Wedbush Morgan Securities Inc. | 0.00 | 21,506 | 25,000 | 130 | 1.A FE |
| 961205EC1 | Westosha WI Cent HS Dist | | 01/03/2024 | Wedbush Morgan Securities Inc. | 0.00 | 20,670 | 25,000 | 140 | 1.A FE |
| 976891GX3 | Wisconsin Rapids WI Sch Dist | | 03/08/2024 | Wedbush Morgan Securities Inc. | 0.00 | 41,988 | 50,000 | 312 | 1.A FE |
| Bonds Subtotal | | | | | | 1,244,286 | 1,335,000 | 1,498 | XXX |
| <input type="button" value="Insert New Row"/> | | | | | | | | | |
| <input type="button" value="Delete Last Row"/> | | | | | | | | | |
| Preferred Stocks | | | | | | | | | |
| none | | | | | | | | | |
| Preferred Stocks Subtotal | | | | | | 0 | 0 | 0 | XXX |
| <input type="button" value="Insert New Row"/> | | | | | | | | | |
| <input type="button" value="Delete Last Row"/> | | | | | | | | | |
| Common Stocks | | | | | | | | | |
| 140193400 | American Funds Capital Income Builder | | 03/13/2024 | Reinvested Div/CG | 27.80 | 1,875 | 0 | 0 | |
| 140543406 | Capital World Growth & Income Fund | | 03/13/2024 | Reinvested Div/CG | 9.96 | 631 | 0 | 0 | |
| 353496805 | Franklin Income Fund | | 03/04/2024 | Reinvested Div/CG | 239.02 | 562 | 0 | 0 | |
| Common Stocks Subtotal | | | | | | 3,069 | 0 | 0 | XXX |
| <input type="button" value="Insert New Row"/> | | | | | | | | | |
| <input type="button" value="Delete Last Row"/> | | | | | | | | | |
| Totals - Bonds, Preferred and Common Stocks | | | | | | 1,247,354 | 1,335,000 | 1,498 | XXX |

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

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| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|---|---|-------------------------------------|-------------------------------------|---|---|--|---|---|
| NAIC Designation | Book/Adjusted Carrying Value Beginning of Current Quarter | Acquisitions During Current Quarter | Dispositions During Current Quarter | Non-Trading Activity During Current Quarter | Book/Adjusted Carrying Value End of First Quarter | Book/Adjusted Carrying Value End of Second Quarter | Book/Adjusted Carrying Value End of Third Quarter | Book/Adjusted Carrying Value Prior Year |
| Bonds | | | | | | | | |
| 1 NAIC 1 (a) | \$ 10,435,907 | \$ 1,244,286 | \$ 125,000 | \$ 14,392 | \$ 11,569,584 | | | \$ 10,435,907 |
| 2 NAIC 2 (a) | \$ 2,085,092 | \$ - | \$ - | \$ (456) | \$ 2,084,637 | | | \$ 2,085,092 |
| 3 NAIC 3 (a) | \$ 221,178 | \$ - | \$ - | \$ 1,692 | \$ 222,870 | | | \$ 221,178 |
| 4 NAIC 4 (a) | | | | | | | | |
| 5 NAIC 5 (a) | | | | | | | | |
| 6 NAIC 6 (a) | | | | | | | | |
| 7 Total Bonds | \$ 12,742,177 | \$ 1,244,286 | \$ 125,000 | \$ 15,629 | \$ 13,877,091 | \$ - | \$ - | \$ 12,742,177 |
| Preferred Stocks | | | | | | | | |
| 8 NAIC 1 | \$ - | \$ - | \$ - | \$ - | \$ - | | | \$ - |
| 9 NAIC 2 | \$ 341,488 | \$ - | \$ - | \$ 6,385 | \$ 347,873 | | | \$ 341,488 |
| 10 NAIC 3 | \$ - | \$ - | \$ - | \$ - | \$ - | | | \$ - |
| 11 NAIC 4 | \$ 14,980 | \$ - | \$ - | \$ 1,270 | \$ 16,250 | | | \$ 14,980 |
| 12 NAIC 5 | | | | | | | | |
| 13 NAIC 6 | | | | | | | | |
| 14 Total Preferred Stock | 356,468 | - | - | 7,655 | 364,123 | - | - | 356,468 |
| 15 Total Bonds & Preferred Stock | 13,098,644 | 1,244,286 | 125,000 | 23,284 | 14,241,214 | - | - | 13,098,644 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period including the following amount of short-term and cash equivalent bonds by NAIC designation:
 NAIC 1 \$ NAIC 2 \$ NAIC 3 \$ NAIC 4 \$ NAIC 5 \$ NAIC 6 \$

DMC MUTUAL INSURANCE ASSOCIATION

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SCHEDULE D - PART 4

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current Year

| 1 CUSIP Identification | 2 Description | 3 Foreign | 4 Disposal Date | 5 Name of Purchaser | 6 Number of Shares of Stock | 7 Consideration | 8 Par Value | 9 Actual Cost | 10 Prior Year Book/ Adjusted Carrying Value | 11-14 Change in Book / Adjusted Carrying Value | | | | 15 Total Foreign Exchange Change in B./A.C.V. | 16 Book/ Adjusted Carrying Value at Disposal | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Bond Interest / Stock Dividends Received During Year | 21 NAIC Contracted Maturity Date | 22 NAIC Designation and Administrative Symbol |
|--|-------------------------------|--------------|--------------------|------------------------|--------------------------------|--------------------|----------------|------------------|--|---|---|--------------------------------------|--|--|---|--|--|-------------------------------------|--|-------------------------------------|--|
| | | | | | | | | | | 11 Unrealized Valuation Increase/ (Decreased) | 12 Current Year's (Amortization) Accretion | 13 Current Year's OTTI Recognized | 14 Total Change in B./A.C.V. (11+12-13) | | | | | | | | |
| Bonds | | | | | | | | | | | | | | | | | | | | | |
| 3130AUFY5 | Federal Home Loan Banks 4.75% | | 01/05/2024 | Matured | 0 | 25,000 | 25,000 | 25,000 | 25,000 | 0 | 0 | 0 | - | 0 | 25,000 | 0 | 0 | 0 | 594 | 01/05/2024 | 1.A |
| 912796Z28 | US Treas Bills 0% | | 02/22/2024 | Matured | 0 | 100,000 | 100,000 | 95,152 | 99,296 | 0 | 704 | 0 | 704 | 0 | 100,000 | 0 | 0 | 0 | 0 | 02/22/2024 | 1.A |
| Bonds Subtotal | | | | | | 125,000 | xxx | 120,152 | 124,296 | - | 704 | - | 704 | - | 125,000 | - | - | - | 594 | xxx | xxx |
| <input type="button" value="Insert New Row"/> | | | | | | | | | | | | | | | | | | | | | |
| <input type="button" value="Delete Last Row"/> | | | | | | | | | | | | | | | | | | | | | |
| Preferred Stocks | | | | | | | | | | | | | | | | | | | | | |
| none | | | | | | | | | | | | | | | | | | | | | |
| Preferred Stock Subtotal | | | | | | - | xxx | - | - | - | - | - | - | - | - | - | - | - | - | xxx | xxx |
| <input type="button" value="Insert New Row"/> | | | | | | | | | | | | | | | | | | | | | |
| <input type="button" value="Delete Last Row"/> | | | | | | | | | | | | | | | | | | | | | |
| Common Stocks | | | | | | | | | | | | | | | | | | | | | |
| none | | | | | | | | | | | | | | | | | | | | | |
| Common Stock Subtotal | | | | | | - | xxx | - | - | - | - | - | - | - | - | - | - | - | - | xxx | xxx |
| <input type="button" value="Insert New Row"/> | | | | | | | | | | | | | | | | | | | | | |
| <input type="button" value="Delete Last Row"/> | | | | | | | | | | | | | | | | | | | | | |
| Totals - Bonds, Preferred and Common Stocks | | | | | | 125,000 | xxx | 120,152 | 124,296 | - | 704 | - | 704 | - | 125,000 | - | - | - | 594 | xxx | xxx |

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SCHEDULE E - PART 1 - CASH

| Line | 1 Depository | 2 Rate of Interest | 3 Amount of Interest Received During Year | 4 Amount of Interest Accrued During Year | 5 Balance |
|-------------------|--|-----------------------|--|---|------------------|
| 0100001 | Mediapolis Savings Bank - ckg (Mediapolis, IA) | 1.000% | 623 | - | (13,319) |
| 0100002 | Mediapolis Savings Bank - sweep (Mediapolis, IA) | 4.250% | 23,591 | - | 1,859,026 |
| 0100003 | Mediapolis Savings Bank - PaymentTech (Mediapolis, IA) | 0.000% | - | - | 340,900 |
| 0100004 | Danville Savings Bank cd (Danville, IA) | 4.250% | - | 4,227 | 266,928 |
| 0100005 | Danville Savings Bank - svgs (Danville, IA) | 0.550% | 356 | - | 259,536 |
| 0100006 | Farmers Savings Bank (Wever, IA) | 0.500% | 17 | - | 13,274 |
| 0100007 | Two Rivers Bank & Trust - svgs (Mediapolis, IA) | 2.250% | 23 | - | 4,157 |
| 0100008 | Two Rivers Bank & Trust - flex (Mediapolis, IA) | 0.000% | - | - | 559 |
| 0100009 | Pilot Grove Savings Bank (Pilot Grove, IA) | 4.000% | 157 | - | 15,865 |
| 0100010 | First Interstate Bank (Omaha, NE) [prev GWB] | 0.400% | 8 | - | 8,202 |
| 0100011 | Two Rivers Bank & Trust - CD (Mediapolis, IA) | 5.000% | - | 3,967 | 782,622 |
| 0100012 | Pilot Grove Savings Bank - CD (Mediapolis, IA) | 5.250% | - | 1,223 | 250,000 |
| 0400001 | Cash in Company's Office | 0.000% | - | - | 100 |
| Total Cash | | | 24,775 | 9,416 | 3,787,848 |

Insert New Row
Delete Last Row

SCHEDULE E - PART 2 - CASH EQUIVALENTS
Show Investments Owned End of Quarter

| 1 Line CUSIP | 2 Description | 3 Date Acquired | 4 Rate of Interest | 5 Maturity Date | 6 Book/Adjusted Carrying Value | 7 Amount of Interest Due & Accrued | 8 Amount Received During Year |
|-------------------------------|---|--------------------|-----------------------|--------------------|-----------------------------------|---------------------------------------|----------------------------------|
| 8600001 | Goldman Sachs FS Govt Fund Cash due custodian - in transit | 12/31/2021 | 4.900% | N/A | 1,024,115 (15,568) | - | 22,590 |
| Total Cash Equivalents | | | | | 1,008,547 | - | 22,590 |

**SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)**

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| | 1 Year To Date | 2 Prior Year Ended December 31 |
|--|-------------------------------|---|
| 1 Book/adjusted value, December 31 of prior year | 1,989,754 | 684,193 |
| 2 Cost of cash equivalents | | 1,305,561 |
| 3 Accrual of discount | | |
| 4 Unrealized valuation increase (decrease) | | |
| 5 Total gain (loss) on disposals | | |
| 6 Deduct consideration received on disposals | (981,207) | |
| 7 Deduct amortization of premium | | |
| 8 Total foreign exchange in book/adjusted carrying value | | |
| 9 Deduct current year's other-than-temporary impairment recognized | | |
| 10 Book/adjusted carrying value at end of current period (Add lines 1-9) | 1,008,547 | 1,989,754 |
| 11 Deduct total nonadmitted amounts | - | 192,199 |
| 12 Statement value at end of current period (Line 10 minus Line 11) | 1,008,547 | 1,797,555 |