

## March 31, 2024 - Quarterly Statement

*Iowa Company Number:* 0114

### Century Mutual Insurance Association

Nicole Shaffer  
91 S CENTRAL AVE, PO BOX 168  
HARTLEY IA 51346

QUARTERLY STATEMENT  
OF THE

**CENTURY MUTUAL INSURANCE ASSOCIATION**

For the Period Ended March 31, 2024

**Assets**

Line	Current Statement Date			
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets	December 31 Prior Year Net Admitted Assets
1 Bonds (Schedule D)	17,191,150	-	17,191,150	16,707,009
2 Stocks (Schedule D)				
2.1 Preferred Stocks	-	-	-	-
2.2 Common Stocks	8,762,683	-	8,762,683	7,938,555
3 Real Estate (Schedule A)	91,115	-	91,115	93,743
4 Cash				
4.1 Cash	2,252,865	-	2,252,865	1,358,825
4.2 Cash equivalents	127,964	-	127,964	48,709
4.3 Short-term investments	-	-	-	-
5 Receivables for securities	-	-	-	-
6 Aggregate write-ins for invested assets	-	-	-	-
7 Subtotal, cash and invested assets	<u>28,425,777</u>	<u>-</u>	<u>28,425,777</u>	<u>26,146,841</u>
8 Investment income due and accrued	190,455	-	190,455	166,620
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	390,862	(51)	390,912	326,276
9.2 Deferred premiums, agents' balances in course of collection	1,797,336	-	1,797,336	1,657,902
10 Reinsurance:				
10.1 Amounts recoverable from reinsurers	27,424	-	27,424	58,091
10.2 Funds held by or deposited with reinsured companies	-	-	-	-
10.3 Other amounts receivable under reinsurance contracts	-	-	-	-
11 Current federal income tax recoverable and interest thereon	123,000	123,000	-	-
12 Electronic data processing equipment and software	-	-	-	-
13 Furniture and equipment assets	533	533	-	-
14 Receivables from subsidiaries	-	-	-	-
15 Aggregate write-ins for other than invested assets	16,213	10,941	5,273	4,817
16 Total	<u>30,971,601</u>	<u>134,423</u>	<u>30,837,177</u>	<u>28,360,547</u>

**DETAILS OF WRITE-INS - INVESTED ASSETS**

1101 <i>insert write-in</i>	-	-	-	-
1102 <i>insert write-in</i>	-	-	-	-
1104 <i>insert write-in</i>	-	-	-	-
1105 <i>insert write-in</i>	-	-	-	-
1106 <i>insert write-in</i>	-	-	-	-
1107 <i>insert write-in</i>	-	-	-	-
1108 <i>insert write-in</i>	-	-	-	-
1199 Totals (Line 6 above)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**DETAILS OF WRITE-INS - OTHER THAN INVESTED ASSETS**

2501 Automobiles	10,941	10,941	-	-
2502 Overwrite from IMT	5,273	-	5,273	4,817
2504 <i>insert write-in</i>	-	-	-	-
2505 <i>insert write-in</i>	-	-	-	-
2506 <i>insert write-in</i>	-	-	-	-
2507 <i>insert write-in</i>	-	-	-	-
2508 <i>insert write-in</i>	-	-	-	-
2599 Totals (Line 15 above)	<u>16,213</u>	<u>10,941</u>	<u>5,273</u>	<u>4,817</u>

**LIABILITIES, SURPLUS AND OTHER FUNDS**

Line	1 Current Statement Date	2 December 31, Prior Year
1 Losses (current accident year \$ <span style="border: 1px solid black; padding: 0 20px;">574,540</span> )	1,940,784	1,866,655
2 Loss Adjustment Expenses	3,500	3,500
3 Commissions payable, contingent commissions	523,100	413,020
4 Other Expenses	100,582	186,415
5 Taxes licenses and fees due and accrued	51,559	42,542
6 Current federal and foreign income taxes	-	-
7 Borrowed Money	-	-
8 Unearned Premiums	5,626,107	5,249,337
9 Advance Premiums	392,242	224,759
10 Ceded reinsurance premiums payable	-	321,893
11 Funds held by company under reins treaties	-	-
12 Amounts withheld or retained by company for account of other	184	(1)
13 Aggregate write Ins for liabilities	-	-
14 Total Liabilities (Lines 1 through 13)	8,638,059	8,308,120
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	22,199,118	20,052,427
18 Surplus as regards policyholders	22,199,118	20,052,427
19 Totals (Page 2, Line 16, Col. 3)	30,837,177	28,360,547

**DETAILS OF WRITE-INS FOR LIABILITIES**

1301 <i>insert write-in</i>	-	-
1302 <i>insert write-in</i>	-	-
1303 <i>insert write-in</i>	-	-
1304 <i>insert write-in</i>	-	-
1305 <i>insert write-in</i>	-	-
1399 Totals (Line 13 above)	-	-

**DETAILS OF WRITE-INS FOR SPECIAL SURPLUS FUNDS**

1501 <i>insert write-in</i>	-	-
1502 <i>insert write-in</i>	-	-
1503 <i>insert write-in</i>	-	-
1504 <i>insert write-in</i>	-	-
1505 <i>insert write-in</i>	-	-
1599 Totals (Line 15 above)	-	-

**DETAILS OF WRITE-INS FOR OTHER THAN SPECIAL SURPLUS FUNDS**

1601 <i>insert write-in</i>	-	-
1602 <i>insert write-in</i>	-	-
1603 <i>insert write-in</i>	-	-
1604 <i>insert write-in</i>	-	-
1605 <i>insert write-in</i>	-	-
1699 Totals (Line 16 above)	-	-

## CENTURY MUTUAL INSURANCE ASSOCIATION

## STATEMENT OF INCOME

Line		1		2	
		Current Year to Date		Prior Year to Date	
	<b>Underwriting Income</b>				
1	Premiums	<b>Written</b>		<b>Earned</b>	
1.1	Direct	4,230,607	3,853,838	2,874,667	
1.2	Assumed	-	-	-	
1.3	Ceded	1,242,569	1,242,569	544,752	
1.4	Net	2,988,038	2,611,268	2,329,915	
	<b>Deductions</b>				
2	Losses incurred (current accident year \$ <span style="border: 1px solid black; padding: 0 5px;">866,784</span> )				
2.1	Direct		983,573	576,888	
2.2	Assumed		-	-	
2.3	Ceded		76,509	105,449	
2.4	Net		907,064	471,439	
3	Loss adjustment expenses incurred		100,835	107,015	
4	Other underwriting expenses incurred				
4.1	Commissions		613,373	457,121	
4.2	Salaries		117,443	114,494	
4.3	Tax, licenses and fees		31,446	22,309	
4.4	Other underwriting expenses incurred		113,294	97,542	
5	Aggregate write-ins for underwriting deductions		-	-	
6	Total underwriting deductions		1,883,454	1,269,921	
7	Net underwriting gain (loss)		727,814	1,059,994	
	<b>Net Investment Income</b>				
8	Net investment income earned		165,047	140,677	
9	Net realized capital gains (losses) less capital gains tax of \$		385,655	618	
10	Net investment gain (loss) (Lines 9+10)		550,701	141,294	
	<b>Other Income</b>				
11	Finance and service charges not included in premiums		9,913	9,880	
12	Aggregate write-ins for miscellaneous income		17,524	15,758	
13	Total other income		27,437	25,638	
14	Net Income after capital gains tax and before all other federal income taxes		1,305,953	1,226,926	
15	Federal income taxes incurred		123,000	201,713	
16	Net income		1,182,953	1,025,213	
	<b>Capital and Surplus Account</b>				
17	Surplus as regards policyholders, December 31 prior year		20,052,427	18,778,295	
18	Net income		1,182,953	1,025,213	
19	Change in net unrealized capital gains (losses) less capital gains		834,577	411,778	
20	Change in nonadmitted assets		129,162	159,657	
21	Aggregate write-ins for gains and losses in surplus		-	-	
22	Change in surplus as regards policyholders for the year		2,146,691	1,596,649	
23	Surplus as regards policyholders, current period		22,199,118	20,374,944	
	<b>DETAILS OF:</b>				
0501	insert write-in		-	-	
0502	insert write-in		-	-	
0503	insert write-in		-	-	
0504	insert write-in		-	-	
0505	insert write-in		-	-	
0599	Totals (Lines 0501 through 0505) (Line 5 above)		-	-	
1201	Overwrite Fee from IMT		17,536	15,751	
1202	Cash Over/Under		(12)	6	
1203	insert write-in		-	-	
1204	insert write-in		-	-	
1205	insert write-in		-	-	
1299	Totals (Lines 1401 through 1405) (Line 13 above)		17,524	15,758	
2101	insert write-in		-	-	
2102	insert write-in		-	-	
2103	insert write-in		-	-	
2104	insert write-in		-	-	
2105	insert write-in		-	-	
2199	Totals (Lines 3701 through 3705) (Line 24 above)		-	-	

<b>Year 2024</b>
----------------------

**3  
Prior year ended  
December 31**

12,044,079
-
<u>2,763,287</u>
<u>9,280,792</u>

7,920,038
-
<u>1,236,457</u>
<u>6,683,581</u>
499,626

1,883,336
484,273
147,316
454,985
-
<u>10,153,118</u>
<u>(872,326)</u>

676,241
<u>51,529</u>
<u>727,770</u>

38,235
<u>66,983</u>
<u>105,218</u>

(39,339)
<u>(123,460)</u>
<u>84,121</u>

<u>18,778,295</u>
84,121
1,145,934
44,077
-
<u>1,274,132</u>
<u>20,052,427</u>

-
-
-
-
-
<u>-</u>
-

66,966
16
-
-
-
<u>66,983</u>

-
-
-
-
-
<u>-</u>
-

**STATEMENT OF CASH FLOW**

	1	2	3
Line	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>Cash from Operations</b>			
1 Premiums collected net of reinsurance	2,629,559	2,593,247	10,102,145
2 Net investment income:	142,260	119,212	668,808
3 Miscellaneous income	27,437	25,638	105,218
4 Total (Lines 1 through 3)	<u>2,799,256</u>	<u>2,738,097</u>	<u>10,876,171</u>
5 Benefit and loss related payments	802,267	516,433	5,607,336
6 Commissions, expenses paid and aggregate write-ins for deductions	943,126	743,807	3,300,424
7 Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	-	-	(160,173)
8 Total (Lines 5 through 7)	<u>1,745,393</u>	<u>1,260,240</u>	<u>8,747,587</u>
9 Net cash from operations (Line 4 minus Line 8)	<u>1,053,863</u>	<u>1,477,856</u>	<u>2,128,583</u>
<b>Cash from Investments</b>			
10 Proceeds from investments sold, matured or repaid			
10.1 Bonds (link locations)	315,000	165,000	850,000
10.2 Stocks	401,471	-	245,177
10.3 Real Estate	-	-	-
10.4 Miscellaneous proceeds	2,627	1,267	-
10.5 Total investment proceeds (Lines 10.1 to 10.4)	<u>719,098</u>	<u>166,267</u>	<u>1,095,177</u>
11 Cost of investments acquired (long-term only):			
11.1 Bonds (link locations)	800,000	869,845	2,386,972
11.2 Stocks	2,646	2,504	300,156
11.3 Real Estate	-	-	6,795
11.4 Miscellaneous applications	-	-	-
11.5 Total investments acquired (Lines 11.1 to 11.4)	<u>802,646</u>	<u>872,348</u>	<u>2,693,923</u>
12 Net cash from investments (Line 11.5 minus Line 10.5)	<u>(83,548)</u>	<u>(706,081)</u>	<u>(1,598,746)</u>
<b>Cash from Financing and Miscellaneous Sources</b>			
13 Cash provided (applied):			
13.1 Borrowed funds	-	-	-
13.2 Other cash provided (applied)	2,979	7,098	12,984
14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	<u>2,979</u>	<u>7,098</u>	<u>12,984</u>
<b>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</b>			
15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)	973,295	778,874	542,821
16 Cash, cash equivalents and short-term investments			
17.1 Beginning of year	1,407,534	864,713	864,713
17.2 End of year (Line 15 plus Line 17.1)	<u>2,380,829</u>	<u>1,643,587</u>	<u>1,407,534</u>

**SCHEDULE D - PART 3**  
**Showing All Long-Term Bonds and Stocks ACQUIRED of Current Quarter**

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds</b>									
045491-RP-4	Associated Bk Green Bay 5.10% 11/21/24		2/21/2024	Union Bank & Trust	-	200,000	200,000	-	1.F
05610L-HM-9	BMO Bank NA 5.25% due 9/23/24		3/21/2024	Union Bank & Trust	-	100,000	100,000	-	1.F
13934C-BN-6	Cape Cod Five Cent Svgs 5.30%		3/20/2024	Union Bank & Trust	-	100,000	100,000	-	1.F
15987U-CM-8	Charles Schwab Bank SSB 5.05% 2/13/25		2/22/2024	Union Bank & Trust	-	100,000	100,000	-	1.F
49306S-K8-8	Key Bank NA 5.15% 7/10/24		2/23/2024	Union Bank & Trust	-	200,000	200,000	-	1.F
949764-ML-5	Wells Fargo Bank NA 5.15% 2/26/25		2/28/2024	Union Bank & Trust	-	100,000	100,000	-	1.F
	Bonds Subtotal					800,000	800,000	-	
	Insert New Row								
	Delete Last Row								
<b>Preferred Stocks</b>									
	NONE								
	Preferred Stocks Subtotal					-	-	-	
	Insert New Row								
	Delete Last Row								
<b>Common Stocks</b>									
001419-68-8	Invesco High Yield Muni Class A #1755		1/31/2024	Reinvested Dividends	13.160	113	-	-	
001419-68-8	Invesco High Yield Muni Class A #1755		2/29/2024	Reinvested Dividends	13.180	113	-	-	
001419-68-8	Invesco High Yield Muni Class A #1755		3/29/2024	Reinvested Dividends	13.250	113	-	-	
140193-10-3	American Capital Income Builder Fund CI A		3/12/2024	Reinvested Dividends	15.300	1,032	-	-	
140543-10-9	American Capital World Growth & Income Fd		3/12/2024	Reinvested Dividends	20.080	1,276	-	-	
	Common Stocks Subtotal				74.970	2,646	-	-	
	Insert New Row								
	Delete Last Row								
<b>Totals - Bonds, Preferred and Common Stocks</b>					<u>74.970</u>	<u>802,646</u>	<u>800,000</u>	<u>-</u>	



## CENTURY MUTUAL INSURANCE ASSOCIATION

## SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value Prior Year
<b>Bonds</b>									
1	NAIC 1 (a)	15,664,736	925,572	261,881	(644)	16,327,783	-	-	15,664,736
2	NAIC 2 (a)	864,118	-	100,507	(317)	763,294	-	-	864,118
3	NAIC 3 (a)	197,214	-	-	959	198,174	-	-	197,214
4	NAIC 4 (a)	-	-	-	-	-	-	-	-
5	NAIC 5 (a)	29,650	-	-	214	29,864	-	-	29,650
6	NAIC 6 (a)	-	-	-	-	-	-	-	-
7	<b>Total Bonds</b>	<u>16,755,718</u>	<u>925,572</u>	<u>362,389</u>	<u>212</u>	<u>17,319,114</u>	<u>-</u>	<u>-</u>	<u>16,755,718</u>
<b>Preferred Stocks</b>									
8	NAIC 1	-	-	-	-	-	-	-	-
9	NAIC 2	-	-	-	-	-	-	-	-
10	NAIC 3	-	-	-	-	-	-	-	-
11	NAIC 4	-	-	-	-	-	-	-	-
12	NAIC 5	-	-	-	-	-	-	-	-
13	NAIC 6	-	-	-	-	-	-	-	-
14	<b>Total Preferred Stock</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
15	<b>Total Bonds &amp; Preferred Stock</b>	<u>16,755,718</u>	<u>925,572</u>	<u>362,389</u>	<u>212</u>	<u>17,319,114</u>	<u>-</u>	<u>-</u>	<u>16,755,718</u>

(a) Book/Adjusted Carrying Value column for the end of the current reporting period including the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$127,964

NAIC 2 \$

NAIC 3 \$

NAIC 4 \$

NAIC 5 \$

NAIC 6 \$

**SCHEDULE D - PART 4**  
Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				15 Total Foreign Exchange Change in B./A.C.V.	16 Book/ Adjusted Carrying Value at Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 NAIC Stated Contracted Maturity Date	22 NAIC Designation and Administrative Symbol	
										11 Unrealized Valuation Increase/ (Decreased)	12 Current Year's (Amortization) Accretion	13 Current Year's OTTI Recognized	14 Total Change in B./A.C.V. (11+12-13)									
<b>Bonds</b>																						
196475-AH-0	Colorado St Hlth		2/9/2024	Partial Call	-	50,000	50,000	50,626	50,460	-	(5)	-	(5)	-	50,455	-	(455)	(455)	1,605	7/1/2037	2.A	
196475-AH-0	Colorado St Hlth		2/9/2024	Partial Call	-	50,000	50,000	50,070	50,052	-	-	-	-	-	50,052	-	(52)	(52)	1,605	7/1/2037	2.A	
780486-GZ-3	Royal Oak MI Hosp		3/1/2024	Called	-	50,000	50,000	50,788	50,493	-	(4)	-	(4)	-	50,489	-	(489)	(489)	1,063	9/1/2034	1.E	
61615J-AM-9	Moorhead MN Econ		3/1/2024	Partial Call	-	15,000	15,000	15,000	15,000	-	-	-	-	-	15,000	-	-	-	114	9/1/2024	1.A	
60534T-UK-9	Mississippi St Dev		1/2/2024	Called	-	50,000	50,000	50,125	50,075	-	-	-	-	-	50,075	-	(75)	(75)	1,094	1/1/2034	1.A	
15987U-AS-7	Charles Schwab Bank SSB 5.15%		3/15/2024	Matured	-	100,000	100,000	100,000	100,000	-	-	-	-	-	100,000	-	-	-	2,638	3/15/2024	1.A	
Bonds Subtotal						315,000	315,000	316,609	316,080	-	(9)	-	(9)	-	316,071	-	(1,071)	(1,071)	8,118			
Insert New Row																						
Delete Last Row																						
<b>Preferred Stocks</b>																						
NONE																						
Preferred Stock Subtotal						-	xxx	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Insert New Row																						
Delete Last Row																						
<b>Common Stocks</b>																						
67066G-10-4	Nvidia Corp		2/20/2024	Union Bank & Trust	292.000	213,145	-	1,481	144,604	(143,123)	-	-	(143,123)	-	1,481	-	211,663	211,663	-			
67066G-10-4	Nvidia Corp		2/20/2024	Union Bank & Trust	258.000	188,327	-	1,520	127,767	(126,247)	-	-	(126,247)	-	1,520	-	186,807	186,807	-			
97689#-10-0	Wisconsin Reinsurance Corp		3/31/2024	Write-Off	100.000	-	-	11,744	(5,924)	8,834	-	-	8,834	-	11,744	-	(11,744)	(11,744)	-			
Common Stock Subtotal						650.000	401,471	xxx	14,745	266,447	(260,536)	-	-	(260,536)	-	14,745	-	386,726	386,726	-		
Insert New Row																						
Delete Last Row																						
Totals - Bonds, Preferred and Common Stocks						650.000	716,471	315,000	331,354	582,527	(260,536)	(9)	-	(260,544)	-	330,816	-	385,655	385,655	8,118		

**SCHEDULE D - PART 5**  
**Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED of During Current Quarter**

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book / Adjusted Carrying Value				16 Total Foreign Exchange Change in B./A.C.V.	17 Foreign Realized Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest / Stock Dividends Received During Year	21 Paid for Accrued Interest and Dividends	22 NAIC Designation and Administrative Symbol
											12 Unrealized Valuation Increase/ (Decreased)	13 Current Year's (Amortization)/ Accretion	14 Current Year's OTTI Recognized	15 Total Change in B./A.C.V. (12+13-14)							
<b>Bonds</b>																					
	NONE																				
	Bonds Subtotal						-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Insert New Row																				
	Delete Last Row																				
<b>Preferred Stocks</b>																					
	NONE						xxx	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Preferred Stock Subtotal						xxx	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Insert New Row																				
	Delete Last Row																				
<b>Common Stocks</b>																					
	NONE						xxx	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Common Stock Subtotal						xxx	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Insert New Row																				
	Delete Last Row																				
<b>Totals - Bonds, Preferred and Common Stocks</b>							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**SCHEDULE E - PART 1 - CASH**

Line	1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued During Year	5 Balance
	Savings Bank Hi-Fi	3.000%	6,233	-	1,024,194
	Checking Account - Savings Bank	-	-	-	1,212,431
	Self Funded Health Insurance	-	-	-	5,304
	Unreimbursed Medical	-	-	-	10,866
	Cash in office	-	-	-	70

Total Cash	<u>6,233</u>	<u>-</u>	<u>2,252,865</u>
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Insert New Row

Delete Last Row

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Quarter

1 Line CUSIP	2 Description	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
38142B-50-0	Goldman Sachs Fin Sq #506	12/31/2023		12/31/2050	127,964	836	2,088

Total Cash Equivalents	<u>127,964</u>	<u>836</u>	<u>2,088</u>
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**SCHEDULE E - PART 2 - VERIFICATION  
(Cash Equivalents)**

	<b>1</b>	<b>2</b>
	<b>Year</b>	<b>Prior Year</b>
	<b>To Date</b>	<b>Ended December 31</b>
1 Book/adjusted value, December 31 of prior year	48,709	5,547
2 Cost of cash equivalents	125,572	344,031
3 Accrual of discount	-	-
4 Unrealized valuation increase (decrease)	-	-
5 Total gain (loss) on disposals	-	-
6 Deduct consideration received on disposals	(46,317)	(300,869)
7 Deduct amortization of premium	-	-
8 Total foreign exchange in book/adjusted carrying value	-	-
9 Deduct current year's other-than-temporary impairment recognized	-	-
10 Book/adjusted carrying value at end of current period (Add lines 1-9)	<u>127,964</u>	<u>48,709</u>
11 Deduct total nonadmitted amounts	-	-
12 Statement value at end of current period (Line 10 minus Line 11)	<u><u>127,964</u></u>	<u><u>48,709</u></u>