



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE
Cape Verity III, Inc.

NAIC Group Code 3891 4734 NAIC Company Code 15473 Employer's ID Number 46-3485456
Organized under the Laws of Iowa, State of Domicile or Port of Entry IA
Country of Domicile United States of America
Licensed as business type: Life, Accident and Health X Fraternal Benefit Societies
Incorporated/Organized 08/23/2013 Commenced Business 08/23/2013
Statutory Home Office 215 10th Street Suite 1100 Des Moines, IA, US 50309
Main Administrative Office 215 10th Street Suite 1100 Des Moines IA US 50309
Mail Address 215 10th Street Suite 1100 Des Moines, IA, US 50309
Primary Location of Books and Records 215 10th Street Suite 1100 Des Moines, IA, US 50309
Internet Website Address N/A
Statutory Statement Contact Tonya Rachelle Maxwell 515-393-3725
tonya.maxwell@cafi.com 774-369-3684

OFFICERS

President David Paul Wilken Chief Financial Officer David Allen Jacoby
Vice President, Assistant General Counsel, Secretary Kathryn Lauren Freund #
Chief Executive Officer Robert Michael Arena Jr.

OTHER

John Nicholas Giamalis, Treasurer Virginia Hope Johnson, Assistant Secretary Tonya Rachelle Maxwell, Vice President
Bryan Edward Nelson, Vice President and Appointed Actuary Phillip William Sherrill, Managing Director Gary Phillip Silber, Managing Director, Associate General Counsel and Assistant Secretary

DIRECTORS OR TRUSTEES

Robert Michael Arena Jr. Hanben Kim Lee David Paul Wilken

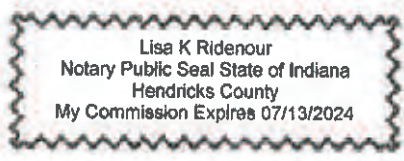
State of Iowa County of Polk SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by: David Paul Wilken, Kathryn Lauren Freund, David Allen Jacoby
David Paul Wilken, President; Kathryn Lauren Freund, Vice President, Assistant General Counsel, Secretary; David Allen Jacoby, Chief Financial Officer

Subscribed and sworn to before me this 15th day of February 2021

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	152,970,213		152,970,213	132,876,163
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$, Schedule E - Part 1), cash equivalents				
(\$, 3,614,658, Schedule E - Part 2) and short-term				
investments (\$, 18,840,796, Schedule DA)	22,455,454		22,455,454	8,909,942
6. Contract loans (including \$	17,787,233		17,787,233	19,685,881
premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities	151,783	151,783		
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	193,364,683	151,783	193,212,900	161,471,986
13. Title plants less \$				
charged off (for Title insurers				
only)				
14. Investment income due and accrued	1,565,190		1,565,190	1,707,256
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection				
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)	6,774,132		6,774,132	7,478,996
15.3 Accrued retrospective premiums (\$				
) and				
contracts subject to redetermination (\$				
)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies	3,236,799,637		3,236,799,637	2,945,803,647
16.3 Other amounts receivable under reinsurance contracts	97,651,097		97,651,097	73,874,849
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	215,346,023	215,346,023		
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets				
(\$				
)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$				
) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,207,720,793		1,207,720,793	1,264,036,340
26. Total assets excluding Separate Accounts, Segregated Accounts and	4,959,221,555	215,497,806	4,743,723,749	4,454,373,074
Protected Cell Accounts (Lines 12 to 25)				
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts				
28. Total (Lines 26 and 27)	4,959,221,555	215,497,806	4,743,723,749	4,454,373,074
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Contingent Note	1,207,720,793		1,207,720,793	1,264,036,340
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,207,720,793		1,207,720,793	1,264,036,340

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 4,343,296,686 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	4,343,296,686	4,112,925,668
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)		
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)		
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)		
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ 71,302,019 assumed and \$ ceded	71,302,019	69,238,461
9.4 Interest maintenance reserve (IMR, Line 6)	27,083,976	12,014,389
10. Commissions to agents due or accrued-life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$		
11. Commissions and expense allowances payable on reinsurance assumed	2,335,868	2,514,509
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)		
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)		
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee		
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated		
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	731,469	344,695
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	4,444,750,018	4,197,037,722
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	4,444,750,018	4,197,037,722
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	1,207,720,792	1,264,036,340
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	311,532,945	191,532,945
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	(1,222,780,006)	(1,200,733,933)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	296,473,731	254,835,352
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	298,973,731	257,335,352
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	4,743,723,749	4,454,373,074
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)		
3101. Contingent Note	1,207,720,792	1,264,036,340
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	1,207,720,792	1,264,036,340
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	98,402,240	2,246,377,134
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	7,264,603	5,324,068
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	1,008,040	694,169
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)		
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	200,406,006	139,760,021
9. Total (Lines 1 to 8.3)	307,080,889	2,392,155,392
10. Death benefits	75,100,439	52,394,430
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)		
13. Disability benefits and benefits under accident and health contracts		
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	18,190,233	11,714,622
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds		
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	230,371,018	3,278,975,434
20. Totals (Lines 10 to 19)	323,661,690	3,343,084,486
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)		
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	9,438,274	8,111,688
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)		
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)		
25. Increase in loading on deferred and uncollected premiums		
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions		
28. Totals (Lines 20 to 27)	333,099,964	3,351,196,174
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(26,019,075)	(959,040,782)
30. Dividends to policyholders and refunds to members		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(26,019,075)	(959,040,782)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	4,373,049	(26,713,822)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(30,392,124)	(932,326,960)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$(3,772,617) (excluding taxes of \$4,273,800 transferred to the IMR)	4,008,472	224,384
35. Net income (Line 33 plus Line 34)	(26,383,652)	(932,102,576)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	257,335,352	69,263,804
37. Net income (Line 35)	(26,383,652)	(932,102,576)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$		
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	6,195,121	174,605,522
41. Change in nonadmitted assets	(6,345,000)	(174,607,427)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(386,774)	(238,755)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	120,000,000	166,032,945
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	(51,441,316)	954,381,840
54. Net change in capital and surplus for the year (Lines 37 through 53)	41,638,379	188,071,548
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	298,973,731	257,335,352
DETAILS OF WRITE-INS		
08.301. Funds Withheld Miscellaneous Income	200,406,006	139,760,021
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	200,406,006	139,760,021
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)		
5301. Contingent Note Surplus	(56,315,548)	981,350,384
5302. Tax Sharing Agreement	4,874,232	(26,650,165)
5303. Prior Year Adjustment		(318,379)
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(51,441,316)	954,381,840

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	140,589,722	64,192,648
2. Net investment income	21,046,903	3,747,351
3. Miscellaneous income	(123,880,823)	(51,589,655)
4. Total (Lines 1 through 3)	37,755,803	16,350,344
5. Benefit and loss related payments	(56,484,936)	18,065,067
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	5,995,401	6,381,191
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)		
10. Total (Lines 5 through 9)	(50,489,535)	24,446,258
11. Net cash from operations (Line 4 minus Line 10)	88,245,338	(8,095,914)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	22,134,791	15,988,131
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		1,264
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	22,134,791	15,989,395
13. Cost of investments acquired (long-term only):		
13.1 Bonds	224,590,959	8,748,812
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	224,590,959	8,748,812
14. Net increase (decrease) in contract loans and premium notes	(1,756,482)	1,872,165
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(200,699,687)	5,368,418
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	120,000,000	2,663,406
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	5,999,860	(1)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	125,999,860	2,663,405
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	13,545,510	(64,091)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	8,909,943	8,974,034
19.2 End of year (Line 18 plus Line 19.1)	22,455,453	8,909,943
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001. Settled assumed reinsurance obligation	248,899,110	
20.0002. Settled ceded reinsurance obligation		38,918,586
20.0003. APIC CVII Retro Cession		149,767,905

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	98,402,239	98,402,239							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX			XXX	XXX		XXX
3. Net investment income	7,264,603	7,264,603							
4. Amortization of Interest Maintenance Reserve (IMR)	1,008,041	1,008,041							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded							XXX		
7. Reserve adjustments on reinsurance ceded							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income	200,406,006	200,406,006							
9. Totals (Lines 1 to 8.3)	307,080,889	307,080,889							
10. Death benefits	75,100,439	75,100,439				XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)						XXX	XXX		
12. Annuity benefits		XXX	XXX			XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts							XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	18,190,233	18,190,233				XXX	XXX		
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds							XXX		
18. Payments on supplementary contracts with life contingencies						XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	230,371,018	230,371,018					XXX		
20. Totals (Lines 10 to 19)	323,661,690	323,661,690					XXX		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed	9,438,274	9,438,274					XXX		
23. General insurance expenses and fraternal expenses									
24. Insurance taxes, licenses and fees, excluding federal income taxes									
25. Increase in loading on deferred and uncollected premiums							XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance							XXX		
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	333,099,964	333,099,964							
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(26,019,075)	(26,019,075)							
30. Dividends to policyholders and refunds to members							XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(26,019,075)	(26,019,075)							
32. Federal income taxes incurred (excluding tax on capital gains)	4,373,049	4,373,049							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(30,392,124)	(30,392,124)							
34. Policies/certificates in force end of year							XXX		
DETAILS OF WRITE-INS									
08.301. Funds Withheld Miscellaneous Income	200,406,006	200,406,006							
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	200,406,006	200,406,006							
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	98,402,239			(817,239)			99,219,478					
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	7,264,603			192,549			7,072,054					
4. Amortization of Interest Maintenance Reserve (IMR)	1,008,041			26,499			981,542					
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded												
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	200,406,006						200,406,006					
9. Totals (Lines 1 to 8.3)	307,080,889			(598,191)			307,679,080					
10. Death benefits	75,100,439			2,801,322			72,299,117					
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts												
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	18,190,233						18,190,233					
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds												
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	230,371,018			688,754			229,682,264					
20. Totals (Lines 10 to 19)	323,661,690			3,490,076			320,171,614					
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)												XXX
22. Commissions and expense allowances on reinsurance assumed	9,438,274			677,363			8,760,911					
23. General insurance expenses												
24. Insurance taxes, licenses and fees, excluding federal income taxes												
25. Increase in loading on deferred and uncollected premiums												
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions												
28. Totals (Lines 20 to 27)	333,099,964			4,167,439			328,932,525					
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(26,019,075)			(4,765,630)			(21,253,445)					
30. Dividends to policyholders and refunds to members												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(26,019,075)			(4,765,630)			(21,253,445)					
32. Federal income taxes incurred (excluding tax on capital gains)	4,373,049						4,373,049					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(30,392,124)			(4,765,630)			(25,626,494)					
34. Policies/certificates in force end of year												
DETAILS OF WRITE-INS												
08.301. Funds Withheld Miscellaneous Income	200,406,006						200,406,006					
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	200,406,006						200,406,006					
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)												

(a) Include premium amounts for preneed plans included in Line 1
(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

6.1

Analysis of Operations by Lines of Business - Group Life Insurance

N O N E

Analysis of Operations by Lines of Business - Individual Annuities

N O N E

Analysis of Operations by Lines of Business - Group Annuities

N O N E

Analysis of Operations by Lines of Business - Accident and Health

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	4,112,925,668			109,679,298			4,003,246,370					
2. Tabular net premiums or considerations	98,402,239			(817,239)			99,219,478					
3. Present value of disability claims incurred												
4. Tabular interest	161,748,757			4,364,887			157,383,870					
5. Tabular less actual reserve released												
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX								XXX		
7. Other increases (net)	117,364,366						117,364,366					
8. Totals (Lines 1 to 7)	4,490,441,030			113,226,946			4,377,214,084					
9. Tabular cost	53,853,671			57,572			53,796,099					
10. Reserves released by death	75,100,439			2,801,322			72,299,117					
11. Reserves released by other terminations (net)	18,190,233						18,190,233					
12. Annuity, supplementary contract and disability payments involving life contingencies												
13. Net transfers to or (from) Separate Accounts												
14. Total Deductions (Lines 9 to 13)	147,144,343			2,858,894			144,285,449					
15. Reserve December 31 of current year	4,343,296,687			110,368,052			4,232,928,635					
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	1,750,468,571						1,750,468,571					
17. Amount Available for Policy Loans Based upon Line 16 CSV												

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

Analysis of Increase in Reserves During the Year - Group Life Insurance

N O N E

Analysis of Increase in Reserves During the Year - Individual Annuities

N O N E

Analysis of Increase in Reserves During the Year - Group Annuities

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a)	
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 7,257,483	7,115,420
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 153,582	153,582
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	7,411,065	7,269,002
11. Investment expenses		(g)
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		4,399
16. Total deductions (Lines 11 through 15)		4,399
17. Net investment income (Line 10 minus Line 16)		7,264,603
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		
1501. Miscellaneous Expense		4,399
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		4,399

- (a) Includes \$ 482,702 accrual of discount less \$ 732,144 amortization of premium and less \$ 1,313,138 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	20,587,010		20,587,010		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	271		271		
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	20,587,281		20,587,281		
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health					
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other			
FIRST YEAR (other than single)													
1. Uncollected													
2. Deferred and accrued													
3. Deferred, accrued and uncollected:													
3.1 Direct													
3.2 Reinsurance assumed													
3.3 Reinsurance ceded													
3.4 Net (Line 1 + Line 2)													
4. Advance													
5. Line 3.4 - Line 4													
6. Collected during year:													
6.1 Direct													
6.2 Reinsurance assumed													
6.3 Reinsurance ceded													
6.4 Net													
7. Line 5 + Line 6.4													
8. Prior year (uncollected + deferred and accrued - advance)													
9. First year premiums and considerations:													
9.1 Direct													
9.2 Reinsurance assumed													
9.3 Reinsurance ceded													
9.4 Net (Line 7 - Line 8)													
SINGLE													
10. Single premiums and considerations:													
10.1 Direct													
10.2 Reinsurance assumed													
10.3 Reinsurance ceded													
10.4 Net													
RENEWAL													
11. Uncollected													
12. Deferred and accrued	6,774,132		6,774,132										
13. Deferred, accrued and uncollected:													
13.1 Direct													
13.2 Reinsurance assumed	6,774,132		6,774,132										
13.3 Reinsurance ceded													
13.4 Net (Line 11 + Line 12)	6,774,132		6,774,132										
14. Advance													
15. Line 13.4 - Line 14	6,774,132		6,774,132										
16. Collected during year:													
16.1 Direct													
16.2 Reinsurance assumed	99,107,103		99,107,103										
16.3 Reinsurance ceded													
16.4 Net	99,107,103		99,107,103										
17. Line 15 + Line 16.4	105,881,236		105,881,236										
18. Prior year (uncollected + deferred and accrued - advance)	7,478,996		7,478,996										
19. Renewal premiums and considerations:													
19.1 Direct													
19.2 Reinsurance assumed	98,402,240		98,402,240										
19.3 Reinsurance ceded													
19.4 Net (Line 17 - Line 18)	98,402,240		98,402,240										
TOTAL													
20. Total premiums and annuity considerations:													
20.1 Direct													
20.2 Reinsurance assumed	98,402,240		98,402,240										
20.3 Reinsurance ceded													
20.4 Net (Lines 9.4 + 10.4 + 19.4)	98,402,240		98,402,240										

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	Insurance								11	12
			Ordinary		5	Group		Accident and Health				
			3	4		6	7	8	9	10		
Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)	
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21.												
22.												
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23.												
23.1												
23.2												
23.3												
24.												
24.1												
24.2												
24.3												
25.												
25.1												
25.2												
25.3												
26.												
26.1												
26.2												
26.3												
COMMISSIONS INCURRED (direct business only)												
27.												
28.												
29.												
30.												
31.												

Exhibit 2 - General Expenses

N O N E

Exhibit 3 - Taxes, Licenses and Fees

N O N E

Exhibit 4 - Dividends or Refunds

N O N E

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [] No [X]
- 1.2 If not, state which kind is issued.
Assumed Business Only
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
Assumed Business Only
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance? \$
4.2 Amount of reserve? \$
4.3 Basis of reserve:
- 4.4 Basis of regular assessments:
- 4.5 Basis of special assessments:
- 4.6 Assessments collected during the year \$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
- 7.3 State the amount of reserves established for this business: \$
7.4 Identify where the reserves are reported in the blank:
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$
8.2 State the amount of reserves established for this business: \$
8.3 Identify where the reserves are reported in the blank:
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$
9.2 State the amount of reserves established for this business: \$
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
NONE			
9999999 - Total (Column 4, only)			

Exhibit 6 - Aggregate Reserves for Accident and Health Contracts

N O N E

Exhibit 7 - Deposit-Type Contracts

N O N E

Exhibit 8 - Contract Claims - Part 1 - Liability End of Current Year

N O N E

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct											
1.2 Reinsurance assumed	75,100,440		75,100,440								
1.3 Reinsurance ceded											
1.4 Net	(d) 75,100,440		75,100,440								
2. Liability December 31, current year from Part 1:											
2.1 Direct											
2.2 Reinsurance assumed											
2.3 Reinsurance ceded											
2.4 Net											
3. Amounts recoverable from reinsurers December 31, current year											
4. Liability December 31, prior year:											
4.1 Direct											
4.2 Reinsurance assumed											
4.3 Reinsurance ceded											
4.4 Net											
5. Amounts recoverable from reinsurers December 31, prior year											
6. Incurred Benefits											
6.1 Direct											
6.2 Reinsurance assumed	75,100,440		75,100,440								
6.3 Reinsurance ceded											
6.4 Net	75,100,440		75,100,440								

- (a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.
- (b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.
- (c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.
- (d) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities	151,783		(151,783)
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	151,783		(151,783)
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	215,346,023	209,150,902	(6,195,121)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets		1,904	1,904
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	215,497,806	209,152,806	(6,345,000)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	215,497,806	209,152,806	(6,345,000)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Accounts Receivable - Misc		1,904	1,904
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)		1,904	1,904

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Cape Verity III, Inc. ("Cape Verity III" or "the Company") are presented on the basis of accounting practices prescribed or permitted by the Insurance Division, Department of Commerce, of the State of Iowa (Iowa Department). The National Association of Insurance Commissioners ("NAIC") Accounting Practices & Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Iowa.

Pursuant to Iowa Administrative Code ("IAC") Section 191-99.11(3), *Limited Purpose Subsidiary Life Insurance Company*, the Company has included as an admitted asset the outstanding principal amount of a Variable Funding Puttable Note (contingent note) serving as collateral for reinsurance credit taken by an affiliated cedant in connection with a reinsurance agreement entered into between the Company and the affiliated cedant. The contingent note was issued by RGA Worldwide Reinsurance Company, Ltd, and is held for the benefit of the affiliated cedant. The contingent note is not included as a risk-based asset in the Company's risk-based capital calculation.

A reconciliation of the Company's net income (loss) and statutory surplus between practices prescribed and permitted by the State of Iowa and NAIC SAP is shown below:

	SSAP #	F/S Page	F/S Line #	2020	2019
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ (26,383,653)	\$ (932,102,576)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (26,383,653)</u>	<u>\$ (932,102,576)</u>
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 298,973,731	\$ 257,335,352
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
	SSAP 4	3	31	1,207,720,792	1,264,036,340
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ (908,747,061)</u>	<u>\$ (1,006,700,988)</u>

If the Company had not been permitted to include the contingent note in surplus, the Company's risk-based capital would have been below Mandatory Control Level.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Reinsurance treaties that do not meet the definition of risk transfer are recorded under the rules of deposit accounting as prescribed in Statement of Statutory Accounting Principles ("SSAP") No. 61R – *Life, Deposit-Type and Accident and Health Reinsurance* and are carried as a deposit liability, net income and expenses are shown in the aggregate write in line on the summary of operations. Expenses incurred in connection with acquiring new insurance business, including the acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies, as applicable:

- (1) Short-term investments that have original maturities of greater than three months and less than twelve months at date of purchase are carried at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are stated at amortized cost or fair value, using the modified scientific method, in accordance with the *NAIC Purposes and Procedures Manual* of the Capital Markets and Investment Analysis Office.
- (3) Common stocks - Not Applicable
- (4) Preferred stocks - Not Applicable
- (5) Mortgage loans - Not Applicable
- (6) Loan-backed securities - Not Applicable
- (7) Investments in subsidiaries, controlled and affiliated entities - Not Applicable
- (8) Investments in joint ventures, partnerships and limited liability entities - Not Applicable
- (9) Derivatives - Not Applicable
- (10) Investment income as a factor in the premium deficiency calculation - Not Applicable
- (11) Liabilities for losses and loss/claim adjustment expenses - Not Applicable
- (12) Changes in capitalization policy - Not Applicable
- (13) Pharmaceutical rebate receivables - Not Applicable

D. Going Concern

There is no substantial doubt about the Company's ability to continue as a going concern.

Notes to the Financial Statements

2. Accounting Changes and Corrections of Errors

During the 2018 audit, corrections were made to 2018 and prior period balances resulting in a \$42,041 increase in Renewal Premiums and a \$445,052 decrease in Reserves. This resulted in taxes being understated by \$84,632. In accordance with SSAP No. 3 - Accounting Changes and Corrections of Errors, the net of tax impact of these changes are being treated as a correction of an error and presented as an adjustment to unassigned surplus of \$0 for the year ended December 31, 2020.

3. Business Combinations and Goodwill

- A. Statutory Purchase Method - Not Applicable
- B. Statutory Merger - Not Applicable
- C. Assumption Reinsurance - Not Applicable
- D. Impairment Loss - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable
- B. Debt Restructuring - Not Applicable
- C. Reverse Mortgages - Not Applicable
- D. Loan-Backed Securities

(1) Loan-backed and structured securities ("LBASS") are valued and reported in accordance with SSAP 43R – *Loan-Backed and Structured Securities*. Prepayment assumptions are primarily obtained from external sources or internal estimates. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used on most non-agency LBASS. Fair values are based on independent pricing sources. The Company reviews securities at least quarterly for other-than-temporary impairments ("OTTI") using current cash flow assumptions. The Company did not recognize any OTTI charges on loan-backed securities as of December 31, 2020 and December 31, 2019, respectively.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - None

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - None

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

- 1. Less than 12 months \$(9,613)
- 2. 12 months or longer

b. The aggregate related fair value of securities with unrealized losses:

- 1. Less than 12 months \$ 1,161,411
- 2. 12 months or longer

(5) The Company evaluates whether credit impairment exists by considering primarily the following factors: a) changes in the financial condition, credit rating and near term prospects of the issuer, b) whether the issuer is current on contractually obligated interest and principal payments, c) changes in the financial condition of the security's underlying collateral, d) the payment structure of the security and 3) the length of time and extent to which the fair value has been less than amortized cost of the security.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate - Not Applicable
- K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable
- L. Restricted Assets - Not Applicable
- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- O. 5GI Securities - Not Applicable
- P. Short Sales - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees

	<u>General Account</u>	<u>Separate Account</u>
(1) Number of CUSIPs	1	
(2) Aggregate amount of investment income	\$ 1,198,533	\$

Notes to the Financial Statements

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets

The Company has no investments in joint venture, partnerships or limited liability companies that exceed 10% of its admitted assets as of December 31, 2020 and December 31, 2019.

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company recognizes impairments when it is probable that it will be unable to recover the carrying amount of the investment or there is evidence indicating inability of the investee to sustain earnings that would justify the carrying value of the investment. The Company did not have any impairment in joint ventures, partnerships, or limited liability companies as of December 31, 2020 and December 31, 2019.

7. Investment Income - Not Applicable

8. Derivative Instruments - Not Applicable

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	2020			2019			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets	\$ 226,858,082	\$	\$ 226,858,082	\$ 217,814,930	\$	\$ 217,814,930	\$ 9,043,152	\$	\$ 9,043,152
(b) Statutory valuation allowance adjustments									
(c) Adjusted gross deferred tax assets (1a - 1b)	226,858,082		226,858,082	217,814,930		217,814,930	9,043,152		9,043,152
(d) Deferred tax assets nonadmitted	215,346,025		215,346,025	209,150,901		209,150,901	6,195,124		6,195,124
(e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 11,512,057	\$	\$ 11,512,057	\$ 8,664,029	\$	\$ 8,664,029	\$ 2,848,028	\$	\$ 2,848,028
(f) Deferred tax liabilities	7,323,980	4,188,077	11,512,057	8,298,099	365,930	8,664,029	(974,119)	3,822,147	2,848,028
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ 4,188,077	\$ (4,188,077)	\$ -	\$ 365,930	\$ (365,930)	\$ -	\$ 3,822,147	\$ (3,822,147)	\$ -

The ultimate realization of deferred tax assets depends on the generation of future taxable income during the periods in which the temporary differences are deductible and prior to the expiration of capital loss, net operating loss and tax credit carry-forwards. Management considers the scheduled reversal of deferred tax liabilities (including the impact of available carry-back and carry-forward periods), projected taxable income, and tax planning strategies in making this assessment. Management believes it is more likely than not that all deferred tax assets will be realized based on projected taxable income and available tax planning strategies. There were no tax planning strategies used related to reinsurance.

(2) Admission calculation components SSAP No. 101

The amount of admitted adjusted gross deferred tax assets admitted under each component of SSAP 101:

	2020			2019			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$	\$	\$	\$	\$	\$	\$	\$	\$
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)									
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date									
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	32,846,060	XXX	XXX	38,600,135	XXX	XXX	(5,754,075)
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	11,512,057		11,512,057	8,298,099	365,930	8,664,029	3,213,958	(365,930)	2,848,028
(d) Deferred tax assets admitted as the result of application of SSAP No. 101									
Total (2(a) + 2(b) + 2(c))	\$ 11,512,057	\$	\$ 11,512,057	\$ 8,298,099	\$ 365,930	\$ 8,664,029	\$ 3,213,958	\$ (365,930)	\$ 2,848,028

(3) Ratio used as basis of admissibility

	2020	2019
(a) Ratio percentage used to determine recovery period and threshold limitation amount	1,064.579 %	1,003.807 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 218,973,732	\$ 257,334,233

Notes to the Financial Statements

9. Income Taxes (Continued)

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2020		2019		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 226,858,082	\$	\$ 217,814,930	\$	\$ 9,043,152	\$
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 11,512,057	\$	\$ 8,664,029	\$	\$ 2,848,028	\$
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? No

B. Regarding Deferred Tax Liabilities That Are Not Recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Major Components of Current Income Taxes Incurred

	(1)	(2)	(3)
	2020	2019	Change (1-2)
Current income taxes incurred consist of the following major components:			
1. Current Income Tax			
(a) Federal	\$ 4,373,049	\$ (26,798,453)	\$ 31,171,502
(b) Foreign			
(c) Subtotal	\$ 4,373,049	\$ (26,798,453)	\$ 31,171,502
(d) Federal income tax on net capital gains	501,183	148,289	352,894
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred	\$ 4,874,232	\$ (26,650,164)	\$ 31,524,396
	(1)	(2)	(3)
	2020	2019	Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	\$	\$	\$
(2) Unearned premium reserve			
(3) Policyholder reserves	104,692,166	101,585,758	3,106,408
(4) Investments			
(5) Deferred acquisition costs	5,936,744		5,936,744
(6) Policyholder dividends accrual			
(7) Fixed assets			
(8) Compensation and benefits accrual			
(9) Pension accrual			
(10) Receivables - nonadmitted			
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other (including items less than 5% of total ordinary tax assets)	116,229,172	116,229,172	-
(99) Subtotal	\$ 226,858,082	\$ 217,814,930	\$ 9,043,152
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted	215,346,025	209,150,901	6,195,124
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 11,512,057	\$ 8,664,029	\$ 2,848,028
(e) Capital			
(1) Investments	\$	\$	\$
(2) Net capital loss carry-forward			
(3) Real estate			
(4) Other (including items <5% of total capital tax assets)			
(99) Subtotal	\$	\$	\$
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)			
(i) Admitted deferred tax assets (2d + 2h)	\$ 11,512,057	\$ 8,664,029	\$ 2,848,028

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1) 2020	(2) 2019	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 270,029	\$ 9,464	\$ 260,565
(2) Fixed assets			
(3) Deferred and uncollected premium	1,431,396	1,579,418	(148,022)
(4) Policyholder reserves	5,590,681	6,708,817	(1,118,136)
(5) Other (including items <5% of total ordinary tax liabilities)	31,874	400	31,474
(99) Subtotal	<u>\$ 7,323,980</u>	<u>\$ 8,298,099</u>	<u>\$ (974,119)</u>
(b) Capital			
(1) Investments	\$ 4,188,077	\$ 365,930	\$ 3,822,147
(2) Real estate			
(3) Other (including items <5% of total capital tax liabilities)			
(99) Subtotal	<u>\$ 4,188,077</u>	<u>\$ 365,930</u>	<u>\$ 3,822,147</u>
(c) Deferred tax liabilities (3a99 + 3b99)	<u>\$ 11,512,057</u>	<u>\$ 8,664,029</u>	<u>\$ 2,848,028</u>
4. Net deferred tax assets/liabilities (2i - 3c)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The change in deferred income taxes reported in surplus before consideration of nonadmitted assets is comprised of the following components:

	2020	2019	Change
Adjusted gross deferred tax assets	\$ 226,858,082	\$ 217,814,930	\$ 9,043,152
Total deferred tax liabilities	<u>(11,512,057)</u>	<u>(8,664,029)</u>	<u>\$ (2,848,028)</u>
Net deferred tax assets (liabilities)	\$ 215,346,025	\$ 209,150,901	\$ 6,195,124
Tax effect of unrealized gains (losses)			-
Change in net deferred income tax			<u>\$ 6,195,124</u>

D. Among the More Significant Book to Tax Adjustments

The significant items causing a difference between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

	2020	Effective Tax Rate
Provision computed at statutory rate	\$ (4,516,978)	21.000 %
IMR	3,164,613	-14.713
Non-admitted assets	31,475	-0.146
Total	<u>\$ (1,320,890)</u>	<u>6.141 %</u>

	2020	Effective Tax Rate
Federal and foreign income taxes incurred	\$ 4,373,049	-20.331 %
Realized capital gains (losses) tax	501,183	-2.330
Change in net deferred income taxes	(6,195,124)	28.802
Total statutory income taxes	<u>\$ (1,320,892)</u>	<u>6.141 %</u>

E. Operating Loss and Tax Credit Carryforwards

(1) At December 31, 2020 the Company does not have any net operating loss carry-forwards, capital loss carry-forwards or foreign tax credits.

(2) Income tax expense available for recoupment

As a result of recent tax reform (TCJA), the Company can no longer carry back future losses, therefore there are no available taxes for recoupment.

(3) Deposits admitted under IRC Section 6603 - Not Applicable

F. Consolidated Federal Income Tax Return

(1) The Company will file a consolidated Federal income tax return with Commonwealth Annuity and Life Insurance Company ("CWA"), Accordia Life and Annuity Company ("Accordia"), Cape Verity III, Inc., Gotham Re, Inc., Forethought National Life Insurance Company, Forethought Life Insurance Company and First Allmerica Financial Life Insurance Company for the period ending December 31, 2020. The Company is a party to a written agreement, which sets forth the manner in which the total combined Federal income tax is allocated to each entity within the consolidated group. Pursuant to this agreement, Accordia is obligated to perform all of the Company's tax sharing obligations and is entitled to accept all of the Company's tax sharing benefits. Accordingly, any current taxes payable or receivable of the Company are reflected by Accordia.

(2) The IRS routinely audits the Company's federal income tax returns, and when appropriate, provisions are made in the financial statements in anticipation of the results of these audits. The Company believes that its income tax filing positions and deductions will be sustained on audit, and does not anticipate any adjustments that will result in a material, adverse effect on the Company's financial condition, results of operations, or cash flow. Therefore, no reasonable estimate can be made for tax loss contingencies and none has been recorded.

G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of Relationships - Cape Verity III, Inc. was formed on August 15, 2013 and commenced business as a special purpose financial captive life insurance company domiciled and licensed in the state of Iowa. All outstanding shares of the Company's common stock are directly owned by Accordia, a stock life insurance company domiciled in the state of Iowa. All outstanding shares of Accordia are owned by Commonwealth Annuity, an insurance company incorporated in the state of Massachusetts. Accordia carries the Company at its statutory net worth, as prescribed in the Securities Valuations Office Purposes and Procedures manual. Accordia is an indirect wholly owned subsidiary of Global Atlantic Financial Group Limited ("GAFG").
- B. Detail of Related Party Transactions - None
- C. Transactions With Related Party Who Are Not Reported on Schedule Y - None
- D. Amounts Due to or From Related Parties - The Company had \$0 and \$0 receivables due from affiliates as of December 31, 2020 and December 31, 2019, respectively. The Company had \$0 and \$0 payable due to affiliates as of December 31, 2020 and December 31, 2019, respectively.
- E. Management, Service Contracts, Cost Sharing Arrangement - The Company has entered into administration, shared services, management services, and investment management services agreements with related parties. These affiliates provide legal, compliance, technology, operations, financial reporting, human resources, and risk management services. The Company did not record expenses for these agreements at December 31, 2020.
- F. Guarantees or Contingencies - Not Applicable
- G. Nature of Relationships that Could Affect Operations - The Company's various affiliated relationships and agreement/transactions are discussed above in Note 10F. The operating results and financial position of the Company as reported in these financial statements would not be significantly different from those that would have been obtained if the Company were autonomous.
- H. Amount Deducted for Investment in Upstream Company - Not Applicable
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
- K. Foreign Subsidiary Value Using CARVM - Not Applicable
- L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
- M. All SCA Investments - Not Applicable
- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

- A. Debt, Including Capital Notes - Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 25,000 shares authorized, issued and outstanding. All shares are common stock.
- B. The Company has no preferred stock authorized.
- C. The payment of dividends by the Company to its parent is regulated under Iowa law. Under Iowa law, the Company may pay dividends only from the earned surplus arising from its business and must receive the prior approval (or non-disapproval) of the Iowa Insurance Commissioner to pay any dividend that would exceed certain statutory limitations.
- D. As of December 31, 2020 and December 31, 2019, no dividends were paid.
- E. Iowa law provides that a Limited Purpose Subsidiary Life Insurance Company ("LPS") may pay dividends that do not decrease the capital of the LPS below the minimum capital and surplus requirements designated by the commissioner of the Iowa Department, provided that payment of such dividend would not jeopardize the ability of the LPS to fulfill its obligations.
- F. The unassigned surplus is held for the benefit of the Company's shareholder.
- G. There were no unpaid advances to surplus.
- H. Stock Held for Special Purposes
No shares of stock are held by the Company, including stock of affiliated companies, for special purposes.
- I. There were no changes in balances of special surplus.
- J. Unassigned Funds (Surplus)
This portion of unassigned funds (surplus) represented or reduced by unrealized gains and (losses), net of capital gains tax, was \$0 at December 31, 2020 and December 31, 2019, respectively.
- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments - Not Applicable

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments (Continued)

B. Assessments

Unfavorable economic conditions may contribute to an increase in the number of insurance companies that are under regulatory supervision. This may result in an increase in mandatory assessments by state guaranty funds, or voluntary payments by solvent insurance companies to cover losses to policyholders of insolvent or rehabilitated companies. Mandatory assessments, which are subject to statutory limits, can be partially recovered through a reduction in future premium taxes in some states. The Company is not able to reasonably estimate the potential impact of any such future assessments or voluntary payments.

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

E. Joint and Several Liabilities - Not Applicable

F. All Other Contingencies - Not Applicable

15. Leases

A. Lessee Operating Lease - Not Applicable

B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - Not Applicable

B. Transfers and Servicing of Financial Assets - Not Applicable

C. Wash Sales - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 161,717,039	\$ 152,970,213	\$	\$ 161,717,039	\$	\$	\$
Short-term investments	18,840,796	18,840,796	18,840,796				
Cash and equivalents	3,614,658	3,614,658	3,614,658				
Total Assets	184,172,493	175,425,667	22,455,454	161,717,039			

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

A. Unusual or Infrequent Items

The Company had no reportable material extraordinary items.

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures

The Company is the holder of a contingent note security utilized to enable the Company to secure statutory reserve credit for the reinsurance ceded to the Company under its reinsurance agreement. Total outstanding principal of the contingent note as of December 31, 2020 was \$1,207,720,792.

The Company previously completed a conversion to a new life insurance administration system. In a limited number of cases, as a result of the conversion, the Company is using estimates for certain policyholder balances recorded in the financial statements. Any variances to the estimates will be recorded in future periods if estimates are revised or no longer utilized.

Effective April 1, 2019 Accordia recaptured business that was ceded to a subsidiary, Cape Verity II. Accordia retroceded this business to Cape Verity III resulting in a capital impact of \$50,000,000.

The Company's largest single life insurance policy face value as of December 31, 2020 is \$20,205,887.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries as of December 31, 2020 and December 31, 2019.

E. State Transferable and Non-Transferable Tax Credits - Not Applicable

Notes to the Financial Statements

21. Other Items (Continued)

F. Subprime-Mortgage-Related Risk Exposure

- (1) While the Company holds no direct investments in subprime mortgage loans, the Company may have limited exposure to subprime borrowers through direct investments in primarily investment grade subprime residential mortgage-backed securities. The Company's definition of subprime is predominantly based on borrower statistics from a residential pool of mortgages. Included in the statistics evaluated is the average credit score of the borrower, the loan-to-value ratio, the debt-to-income statistics, and the diversity of all these statistics across the borrower profile. As is true for all securities in the Company's portfolio, the entire mortgage-backed asset portfolio is reviewed for impairments at least quarterly. Additionally, reviews of specific mortgage-backed securities are made on a periodic basis by reviewing both the unrealized gain/loss as well as changes to the underlying statistics. Included in the analysis are current delinquency and default statistics, as well as the current and original levels of subordination on the security.
- (2) Direct exposure through investments in subprime mortgage loans - Not Applicable
- (3) Direct exposure through other investments - Not Applicable
- (4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Retained Assets - Not Applicable

H. Insurance-Linked Securities (ILS) Contracts - Not Applicable

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

Type I – Recognized Subsequent Events – No Type I subsequent events to report

Type II – Non-recognized Subsequent Events – No Type II subsequent events to report

Subsequent events have been considered through February 24, 2021.

KKR acquisition of Global Atlantic

On July 7, 2020, Magnolia Parent LLC, or "Magnolia," an indirect subsidiary of KKR & Co. Inc., or "KKR," Magnolia Merger Sub Limited, a direct subsidiary of Magnolia, or "Merger Sub" and, together with Magnolia, the "KKR Parties," entered into an agreement and plan of merger, or the "Merger Agreement," with Global Atlantic Financial Group Limited, or "GAFG," the indirect parent of the Company, Global Atlantic Financial Life Limited, the Company's parent, or "GAFLL," (which is owned by GAFG and LAMC LP), LAMC LP, and Goldman Sachs & Co. LLC, solely in its capacity as an equity representative.

Pursuant to the Merger Agreement, at the closing, Merger Sub will merge with and into GAFG, or the "GA Merger," with GAFG continuing as the surviving entity and a direct wholly-owned subsidiary of Magnolia. Immediately following the GA Merger, GAFLL will merge with and into GAFG with GAFG continuing as the surviving entity and a direct wholly-owned subsidiary of Magnolia. The outstanding debt securities of the GAFG's subsidiaries will remain outstanding obligations of solely such entities and will not be assumed or guaranteed by KKR.

Pursuant to the Merger Agreement, following the closing of the merger, Magnolia will pay shareholders of GAFG and GAFLL an aggregate amount equal to 1.0x GAFG's book value, excluding accumulated other comprehensive income, as of the date of closing determined using the accounting principles set forth in the Merger Agreement, subject to an equity roll-over for certain existing shareholders who elect to participate in the roll-over. The aggregate merger consideration will be allocated among each of the GAFG's and GAFLL's outstanding ordinary shares, incentive shares and equity awards in accordance with their terms. Under the terms of the Merger Agreement and in accordance with the applicable plan documentation, unvested GAFG restricted share awards will convert into the right to receive a number of Magnolia restricted units having the same value as the GAFG restricted share award immediately prior to the closing.

GAFG has made customary representations, warranties and covenants in the Merger Agreement, including, among others, covenants to (i) conduct its business in the ordinary course during the period between the execution of the Merger Agreement and the closing and (ii) not to engage in certain types of actions during this period unless agreed to in writing by Magnolia.

Pursuant to the Merger Agreement, the closing of the merger is subject to the satisfaction or waiver of certain customary closing conditions, including, among others: (i) obtaining the approval of a majority of the outstanding shares of GAFG, (ii) obtaining requisite regulatory approvals, including the approvals of the Massachusetts Division of Insurance, the Iowa Insurance Division, the Indiana Department of Insurance, the Bermuda Monetary Authority, and other regulatory authorities, (iii) expiration or earlier termination of any applicable waiting period under the Hart-Scott-Rodino Antitrust Improvements Act of 1976, as amended, and (iv) the absence of any judgment, injunction, order or decree prohibiting or enjoining the completion of the Merger. In addition, the obligation of the parties to complete the merger is subject to certain other customary conditions, including (a) subject to the standards set forth in the Merger Agreement, the accuracy of the representations and warranties of the other party and (b) compliance of the other party with its covenants in all material respects.

The Merger Agreement also contains certain customary provisions giving each of the KKR Parties and GAFG rights to terminate the Merger Agreement under certain circumstances.

In connection with the Merger Agreement, certain shareholders of GAFG representing over 50% of the issued and outstanding shares of GAFG have agreed to vote in favor of the Merger at any meeting of the shareholders of GAFG called to seek the adoption of the Merger Agreement and against any competing transaction.

In connection with the Merger Agreement, KKR Group Partnership L.P., an indirect subsidiary of KKR, has committed to provide the requisite equity financing to Magnolia to consummate the Merger and has guaranteed Magnolia's obligations to pay, up to a cap, any potential damages awards to GAFG under the Merger Agreement, in each case, subject to certain terms and conditions.

The foregoing description of the Merger Agreement and the transactions contemplated thereby does not purport to be complete and is subject to and qualified in its entirety by reference to the Merger Agreement.

COVID-19

The COVID-19 outbreak is currently impacting the United States and many countries around the world. Due to the recent and rapidly evolving nature of these events, the Company is unable to estimate the full impact at this time. However, at this time, the Company does not believe the situation will materially impact the Company's liability or capital position.

Notes to the Financial Statements

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes () No (X)

- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes () No (X)

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes () No (X)

- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$

- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes () No (X)

B. Uncollectible Reinsurance - Not Applicable

C. Commutation of Reinsurance Reflected in Income and Expenses - Not Applicable

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer - Not Applicable

F. Reinsurance Agreement with an Affiliated Captive Reinsurer - Not Applicable

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework - Not Applicable

H. Reinsurance Credit

(1)

(2)

(3)

(4)

(5)

(6)

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts or contract subject to redetermination.

A. Method Used to Estimate - Not Applicable

B. Method Used to Record - Not Applicable

C. Amount and Percent of Net Retrospective Premiums - Not Applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?
NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable

- (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Change in Incurred Losses and Loss Adjustment Expenses - Not Applicable

Notes to the Financial Statements

26. **Intercompany Pooling Arrangements** - Not Applicable

27. **Structured Settlements** - Not Applicable

28. **Health Care Receivables** - Not Applicable

29. **Participating Policies** - None

30. **Premium Deficiency Reserves** - Not Applicable

31. Reserves for Life Contracts and Annuity Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. The reserve for surrender values promised in excess of the legally computed reserves is shown in Exhibit 5, Section G, line 2.
2. Mean reserves for substandard policies are determined by computing the regular mean reserve for the policy and holding in addition one half of the extra premium charge for the year.
3. As of December 31, 2020, the Company had \$5,086,836,941 of insurance in force for which the gross premiums were less than that net premiums according to the standard valuation set by the State of Iowa. Reserves to cover the above shortfall in premium totaled \$195,860,686 at December 31, 2020, are calculated annually, and were included in reserves on Page 3, line 1 (Exhibit 5, Section G).
4. The tabular interest at December 31, 2020 (Page 7, Line 4), tabular less actual reserve released (Page 7, Line 5) and tabular cost (Page 7, Line 9) have been determined by formula as described in the NAIC instructions for Page 7.
5. The tabular interest on funds not involving life contingencies (Page 7, Part B, Line 3) has been determined in a manner consistent with that used for this item in Part A.
6. Details for Other Changes

There is no significant change in reserves showing on Exhibit 7, Line 4, or the "Other Increases (net)" line on Page 7, Line 7, as of December 31, 2020.

32. **Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics** - Not Applicable

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$	\$	\$
b. Universal Life			
c. Universal Life with Secondary Guarantees	68,764,835	60,874,841	298,727,372
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees	1,831,692,302	1,689,593,730	3,739,383,690
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance			
h. Variable Life			
i. Variable Universal Life			
j. Miscellaneous Reserves			
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	109,324,937
b. Accidental Death Benefits	XXX	XXX	
c. Disability – Active Lives	XXX	XXX	
d. Disability – Disabled Lives	XXX	XXX	
e. Miscellaneous Reserves	XXX	XXX	195,860,687
(3) Total (gross: direct + assumed)	1,900,457,137	1,750,468,571	4,343,296,686
(4) Reinsurance Ceded			
(5) Total (net) (3) - (4)	<u>\$ 1,900,457,137</u>	<u>\$ 1,750,468,571</u>	<u>\$ 4,343,296,686</u>

B. Separate Account with Guarantees - Not Applicable

C. Separate Account Nonguaranteed - Not Applicable

Notes to the Financial Statements

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics (Continued)

D. Reconciliation of Total Life Insurance Reserves

	<u>Amount</u>
Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 4,147,435,999
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	
(3) Exhibit 5, Disability – Active Lives Section, Total (net)	
(4) Exhibit 5, Disability – Disabled Lives Section, Total (net)	
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	195,860,687
(6) Subtotal	<u>4,343,296,686</u>
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, Column 2	
(8) Exhibit 3, Line 0499999, Column 2	
(9) Exhibit 3, Line 0599999, Column 2	
(10) Subtotal (Lines (7) through (9))	
(11) Combined Total ((6) and (10))	<u>\$ 4,343,296,686</u>

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and Uncollected Life Insurance Premiums and Annuity Considerations

<u>Type</u>	<u>Gross</u>	<u>Net of Loading</u>
(1) Industrial	\$	\$
(2) Ordinary new business		
(3) Ordinary renewal	6,774,132	6,774,132
(4) Credit life		
(5) Group life		
(6) Group annuity		
(7) Totals	<u>\$ 6,774,132</u>	<u>\$ 6,774,132</u>

35. Separate Accounts - Not Applicable

36. Loss/Claim Adjustment Expenses - None

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Iowa
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/29/2016
- 3.4 By what department or departments?
Iowa insurance Department
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [X] No []
- 7.2 If yes,
7.21 State the percentage of foreign control; 100.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
Bermuda	Corporation

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [X] No []
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
The Goldman Sachs Group, Inc.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
The Goldman Sachs Group, Inc.	New York, NY	YES	NO	NO	YES
Goldman Sachs & Co.	New York, NY	NO	YES	NO	YES
Goldman Sachs Execution & Clearing, L.P.	Jersey City, NJ	NO	YES	NO	YES
Goldman Sachs Financial Markets, L.P.	New York, NY	NO	NO	NO	YES
REDI Global Technologies LLC	New York, NY	NO	NO	NO	YES
Epoch Securities, Inc.	New York, NY	NO	NO	NO	YES
The Goldman Sachs Trust Company, N.A.	New York, NY	NO	YES	YES	NO
Goldman Sachs Bank USA	Salt Lake City, UT	YES	NO	YES	NO
Goldman Sachs Asset Management, L.P.	New York, NY	NO	NO	NO	YES
Mercer Allied Company, L.P.	Saratoga Springs, NY	NO	NO	NO	YES
Forethought Investment Advisors, LLC	Indianapolis, IN	NO	NO	NO	YES
Forethought Distributors, LLC	Simsbury, CT	NO	NO	NO	YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Pricewaterhouse Coopers, 699 Walnut Street, Des Moines, IA 50310
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Bryan Nelson, 215 10th Street, Suite 1100, Des Moines, IA 50309, Vice President, Chief Actuary, and Appointed Actuary
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If, yes provide explanation:
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only).....\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only).....\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others.....\$
 - 21.24 Other.....\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses.....\$
 - 22.23 Other amounts paid.....\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [X] No []
- 24.02 If no, give full and complete information relating thereto
.....
- 24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.\$
- 24.05 For the reporting entity's securities lending program, report amount of collateral for other programs.\$
- 24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

GENERAL INTERROGATORIES

24.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

- 24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 24.093 Total payable for securities lending reported on the liability page \$

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03) Yes [] No [X]

- 25.2 If yes, state the amount thereof at December 31 of the current year:
- 25.21 Subject to repurchase agreements \$
 - 25.22 Subject to reverse repurchase agreements \$
 - 25.23 Subject to dollar repurchase agreements \$
 - 25.24 Subject to reverse dollar repurchase agreements \$
 - 25.25 Placed under option agreements \$
 - 25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
 - 25.27 FHLB Capital Stock \$
 - 25.28 On deposit with states \$
 - 25.29 On deposit with other regulatory bodies \$
 - 25.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
 - 25.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
 - 25.32 Other \$

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [] No [X]

- 26.4 If the response to 26.3 is YES, does the reporting entity utilize:
- 26.41 Special accounting provision of SSAP No. 108 Yes [] No []
 - 26.42 Permitted accounting practice Yes [] No []
 - 26.43 Other accounting guidance Yes [] No []

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank N.A.	1025 Connecticut Avenue, NW Suite 517, Washington, DC 20036

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Internal Global Atlantic Investment Team	I.....
Goldman Sachs Asset Management CLO, Corp.	A.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738	Goldman Sachs Asset Management CLO, Corp.	5493000C7DKPYVEOMA87		OS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	171,811,009	180,557,834	8,746,825
30.2 Preferred stocks			
30.3 Totals	171,811,009	180,557,834	8,746,825

30.4 Describe the sources or methods utilized in determining the fair values:

Fair values are generally derived using external independent pricing vendors and validated by comparing to broker quotes, recent open market trades and/or internally developed pricing models.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

38.1 Amount of payments for legal expenses, if any?\$

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only\$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$
 1.31 Reason for excluding:
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$
- 1.6 Individual policies:
 - Most current three years:
 - 1.61 Total premium earned\$
 - 1.62 Total incurred claims\$
 - 1.63 Number of covered lives
 - All years prior to most current three years
 - 1.64 Total premium earned\$
 - 1.65 Total incurred claims\$
 - 1.66 Number of covered lives
- 1.7 Group policies:
 - Most current three years:
 - 1.71 Total premium earned\$
 - 1.72 Total incurred claims\$
 - 1.73 Number of covered lives
 - All years prior to most current three years
 - 1.74 Total premium earned\$
 - 1.75 Total incurred claims\$
 - 1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	98,402,240	2,246,377,134
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator		
2.5 Reserve Denominator	4,147,435,999	3,916,445,488
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

- 3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [] No [] N/A [X]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$
- 3.4 State the authority under which Separate Accounts are maintained:
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$
- 4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
 - 4.1 Amount of loss reserves established by these annuities during the current year:\$
 - 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

- 7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
 - 7.1 Direct Premium Written \$
 - 7.2 Total Incurred Claims \$
 - 7.3 Number of Covered Lives

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

- 8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [X] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [] No [X]
- 9.2 Net reimbursement of such expenses between reporting entities:
 - 9.21 Paid \$
 - 9.22 Received \$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
 - 10.21 Page 3, Line 1 \$
 - 10.22 Page 4, Line 1 \$
- 11. For stock reporting entities only:
 - 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$
 - 12. Total dividends paid stockholders since organization of the reporting entity:
 - 12.11 Cash \$
 - 12.12 Stock \$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium			
13.32 Paid claims			
13.33 Claim liability and reserve (beginning of year)			
13.34 Claim liability and reserve (end of year)			
13.35 Incurred claims			

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
- 15. How often are meetings of the subordinate branches required to be held?
.....
- 16. How are the subordinate branches represented in the supreme or governing body?
.....
- 17. What is the basis of representation in the governing body?
.....
- 18.1 How often are regular meetings of the governing body held?
.....
- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?
.....
- 18.4 How many members of the governing body attended the last regular meeting?
- 18.5 How many of the same were delegates of the subordinate branches?
- 19. How are the expenses of the governing body defrayed?
.....
- 20. When and by whom are the officers and directors elected?
.....
- 21. What are the qualifications for membership?
.....
- 22. What are the limiting ages for admission?
.....
- 23. What is the minimum and maximum insurance that may be issued on any one life?
.....
- 24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
- 27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year %
27.12 Subsequent Years %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 28.2 If so, what amount and for what purpose? \$
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 29.2 If yes, at what age does the benefit commence?
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 30.2 If yes, when?
.....
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2020	2 2019	3 2018	4 2017	5 2016
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	15,039,616	15,492,177	3,536,664	3,572,389	3,741,723
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	945,667	945,667	945,667	1,108,532	1,108,532
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)					
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	15,985,283	16,437,844	4,482,331	4,680,921	4,850,255
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)					
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)					
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	98,402,240	2,246,377,134	28,939,828	34,103,399	36,291,966
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)					
16. Credit life (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)					
17.2 Group annuities (Line 20.4, Col. 7)					
18.1 A & H-group (Line 20.4, Col. 8)					
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)					
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	98,402,240	2,246,377,134	28,939,828	34,103,399	36,291,966
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	4,743,723,749	4,454,373,074	938,738,169	881,980,810	816,397,794
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	4,444,750,018	4,197,037,722	869,474,365	815,612,817	757,298,854
23. Aggregate life reserves (Page 3, Line 1)	4,343,296,686	4,112,925,668	833,505,182	783,646,547	728,918,163
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					XXX
24. Aggregate A & H reserves (Page 3, Line 2)					
25. Deposit-type contract funds (Page 3, Line 3)					
26. Asset valuation reserve (Page 3, Line 24.01)	731,469	344,695	105,938	77,482	84,891
27. Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	296,473,731	254,835,352	66,763,804	63,867,993	56,598,940
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	88,245,338	(8,095,914)	4,007,509	2,643,332	2,511,795
Risk-Based Capital Analysis					
30. Total adjusted capital	299,705,200	257,680,047	69,369,742	66,445,475	59,183,831
31. Authorized control level risk - based capital	28,152,474	25,670,271	5,756,345	4,777,938	4,725,302
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	79.2	82.3	67.4	64.7	68.0
33. Stocks (Lines 2.1 and 2.2)					
34. Mortgage loans on real estate(Lines 3.1 and 3.2)					
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	11.6	5.5	21.9	20.8	17.8
37. Contract loans (Line 6)	9.2	12.2	10.7	14.4	14.2
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)					
40. Receivables for securities (Line 9)					
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49					
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	215,497,806	209,152,806	34,545,379	33,251,651	55,982,997
53. Total admitted assets (Page 2, Line 28, Col. 3)	4,743,723,749	4,454,373,074	938,738,169	881,980,810	816,397,794
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	7,264,603	5,324,068	882,701	578,436	684,502
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	4,008,472	224,384	19,381	(42,596)	15,755
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)					
57. Total of above Lines 54, 55 and 56	11,273,075	5,548,452	902,082	535,840	700,257
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	93,290,672	64,109,052	20,376,834	21,277,877	23,299,282
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)					
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	230,371,018	3,278,975,434	49,858,636	54,574,091	64,699,472
61. Increase in A & H reserves (Line 19, Col. 6)					
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)					
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	9.6	0.4	10.7	10.1	9.9
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	2.4	4.9	4.4	3.7	2.6
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)					
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)					
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)					
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)					
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)					
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)					
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	(30,392,124)	(932,326,960)	(5,824,986)	(2,907,549)	(21,309,540)
74. Ordinary - individual annuities (Page 6, Col. 4)					
75. Ordinary-supplementary contracts	XXX	XXX			
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)					
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)					
78. Group annuities (Page 6, Col. 5)					
79. A & H-group (Page 6.5, Col. 3)					
80. A & H-credit (Page 6.5, Col. 10)					
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)					
82. Aggregate of all other lines of business (Page 6, Col. 8)					
83. Fraternal (Page 6, Col. 7)					
84. Total (Page 6, Col. 1)	(30,392,124)	(932,326,960)	(5,824,986)	(2,907,549)	(21,309,540)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year			54,999	16,437,844						16,437,844
2. Issued during year										
3. Reinsurance assumed										
4. Revived during year			67	14,615						14,615
5. Increased during year (net)				34,414						34,414
6. Subtotals, Lines 2 to 5			67	49,029						49,029
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			55,066	16,486,873						16,486,873
Deductions during year:										
10. Death			296	75,136			XXX			75,136
11. Maturity							XXX			
12. Disability							XXX			
13. Expiry										
14. Surrender			482	159,381						159,381
15. Lapse			1,330	233,192						233,192
16. Conversion							XXX	XXX	XXX	
17. Decreased (net)				33,881						33,881
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			2,108	501,590						501,590
21. In force end of year (b) (Line 9 minus Line 20)			52,958	15,985,283						15,985,283
22. Reinsurance ceded end of year	XXX		XXX		XXX		XXX	XXX		
23. Line 21 minus Line 22	XXX		XXX	15,985,283	XXX	(a)	XXX	XXX		15,985,283
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance				
26. Debit ordinary insurance	XXX			

NONE

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing				
28. Term policies - other			6,529	945,667
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX		XXX	
31. Totals (Lines 27 to 30)			6,529	945,667
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX		
34. Totals, whole life and endowment			46,429	15,039,616
35. Totals (Lines 31 to 34)			52,958	15,985,283

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary			15,985,283	
38. Credit Life (Group and Individual)				
39. Group				
40. Totals (Lines 36 to 39)			15,985,283	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under insured groups is limited on a pro-rata basis				XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

NONE

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	
---	--

NONE

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders	
47.1	
47.2	

NONE

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			3,370	644,390				
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(a)	3,370	(a) 644,390		(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions

Exhibit of Number of Policies, Contracts, ...Supplementary Contracts

N O N E

Exhibit of Number of Policies, Contracts, ...Annuities

N O N E

Exhibit of Number of Policies, Contracts, ...Accident and Health Insurance

N O N E

Exhibit of Number of Policies, Contracts, ...Deposit Funds

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5 (b)	7 Deposit-Type Contracts
Active Status (a)	2 Life Insurance Premiums	3 Annuity Considerations					
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	N					
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	N					
16. Iowa	IA	L					
17. Kansas	KS	N					
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N					
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. North Carolina	NC	N					
35. North Dakota	ND	N					
36. Ohio	OH	N					
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	N					
40. Rhode Island	RI	N					
41. South Carolina	SC	N					
42. South Dakota	SD	N					
43. Tennessee	TN	N					
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Subtotal		XXX					
90. Reporting entity contributions for employee benefits plans		XXX					
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX					
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX					
93. Premium or annuity considerations waived under disability or other contract provisions		XXX					
94. Aggregate or other amounts not allocable by State		XXX					
95. Totals (Direct Business)		XXX					
96. Plus reinsurance assumed		XXX	99, 107, 103			99, 107, 103	
97. Totals (All Business)		XXX	99, 107, 103			99, 107, 103	
98. Less reinsurance ceded		XXX					
99. Totals (All Business) less Reinsurance Ceded		XXX	99, 107, 103	(c)		99, 107, 103	
DETAILS OF WRITE-INS							
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX					
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX					
9401.		XXX					
9402.		XXX					
9403.		XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX					
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX					

(a) Active Status Counts:

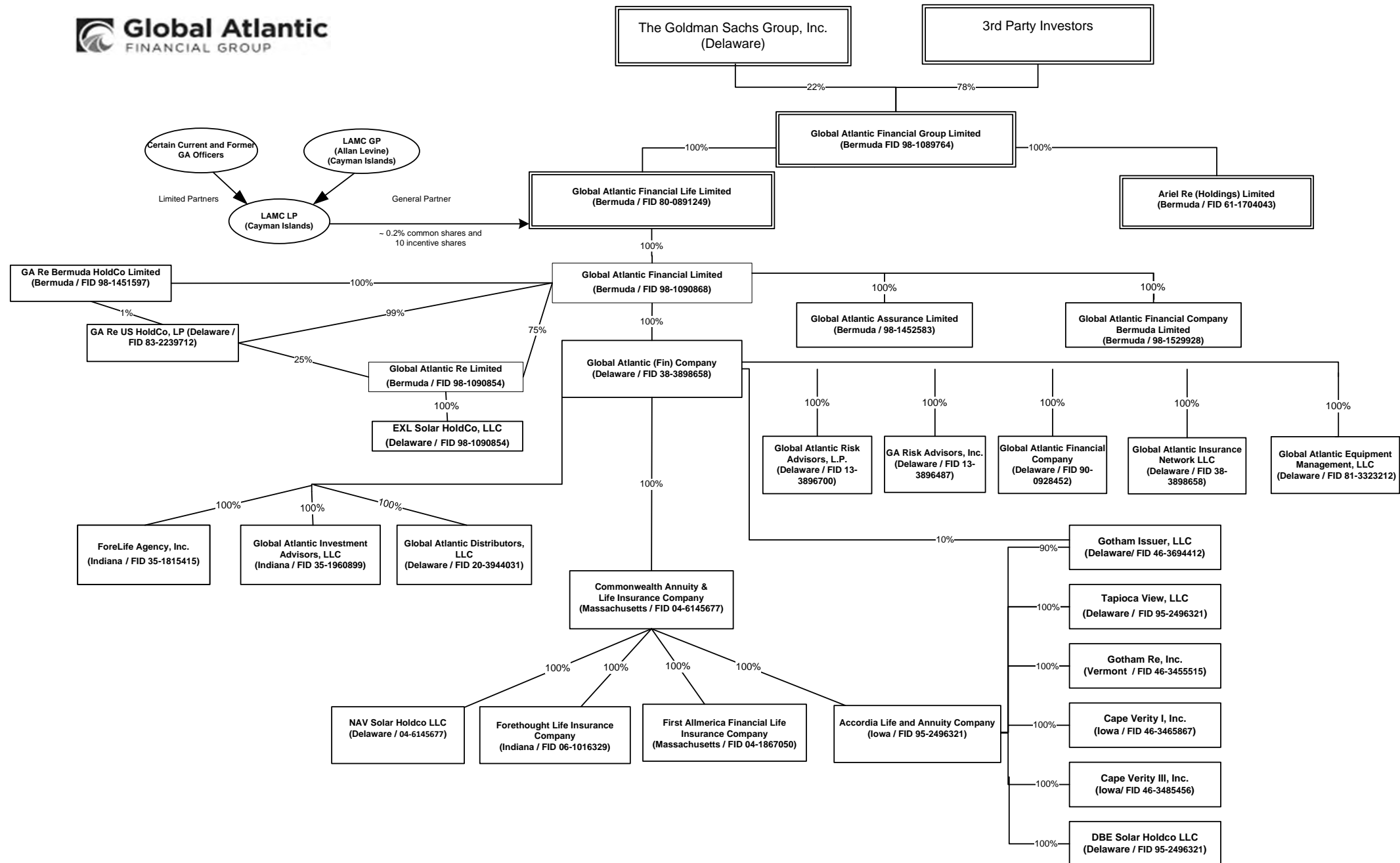
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG1 R - Registered - Non-domiciled RRGs.....
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... Q - Qualified - Qualified or accredited reinsurer.....
N - None of the above - Not allowed to write business in the state.....56

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premium and annuity considerations were allocated to state according to the mailing address of the policyholder.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



OVERFLOW PAGE FOR WRITE-INS



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

Cape Verity III, Inc.

NAIC Group Code 3891 4734 NAIC Company Code 15473 Employer's ID Number 46-3485456
(Current) (Prior)

Organized under the Laws of Iowa, State of Domicile or Port of Entry IA

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health Fraternals Benefit Societies

Incorporated/Organized 08/23/2013 Commenced Business 08/23/2013

Statutory Home Office 215 10th Street Suite 1100 Des Moines, IA, US 50309
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 215 10th Street Suite 1100
(Street and Number)
Des Moines IA US 50309 855-887-4487
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 215 10th Street Suite 1100 Des Moines, IA, US 50309
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 215 10th Street Suite 1100
(Street and Number)
Des Moines, IA, US 50309 855-887-4487
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address N/A

Statutory Statement Contact Tonya Rachelle Maxwell 515-393-3725
(Name) (Area Code) (Telephone Number)
tonya.maxwell@cafe.com 774-369-3684
(E-mail Address) (FAX Number)

OFFICERS

President David Paul Wilken Chief Financial Officer David Allen Jacoby
 Vice President, Assistant General Counsel, Secretary

Chief Executive Officer Robert Michael Arena Jr. Kathryn Lauren Freund #

OTHER

John Nicholas Giamalis, Treasurer Virginia Hope Johnson, Assistant Secretary Tonya Rachelle Maxwell, Vice President
Bryan Edward Nelson, Vice President and Appointed Actuary Phillip William Sherrill, Managing Director Gary Phillip Silber, Managing Director, Associate General Counsel and Assistant Secretary

DIRECTORS OR TRUSTEES

Robert Michael Arena Jr. Hanben Kim Lee David Paul Wilken

State of Iowa SS:
 County of Polk

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by: David Paul Wilken DocuSigned by: Kathryn Lauren Freund DocuSigned by: David Jacoby
D8C82C12D89A47D... D8C82C12D89A47D... D8C82C12D89A47D...

David Paul Wilken, President
 Kathryn Lauren Freund, Vice President, Assistant General Counsel, Secretary
 David Allen Jacoby, Chief Financial Officer

Subscribed and sworn to before me this 15 day of February 2021
Lisa K Ridenour

- a. Is this an original filing? Yes [X] No []
 b. If no,
 1. State the amendment number.....
 2. Date filed
 3. Number of pages attached



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments		0.000				0.000
1.02 All other governments	1,305,151	0.675	1,305,151		1,305,151	0.675
1.03 U.S. states, territories and possessions, etc. guaranteed	2,421,339	1.252	2,421,339		2,421,339	1.253
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	2,833,234	1.465	2,833,233		2,833,233	1.466
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	12,780,724	6.610	12,780,725		12,780,725	6.615
1.06 Industrial and miscellaneous	133,629,765	69.108	133,629,765		133,629,765	69.162
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans		0.000				0.000
1.11 Total long-term bonds	152,970,213	79.110	152,970,213		152,970,213	79.172
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks		0.000				0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)		0.000				0.000
6.02 Cash equivalents (Schedule E, Part 2)	3,614,658	1.869	3,614,658		3,614,658	1.871
6.03 Short-term investments (Schedule DA)	18,840,796	9.744	18,840,796		18,840,796	9.751
6.04 Total cash, cash equivalents and short-term investments	22,455,454	11.613	22,455,454		22,455,454	11.622
7. Contract loans	17,787,233	9.199	17,787,233		17,787,233	9.206
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities	151,783	0.078				0.000
11. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	193,364,683	100.000	193,212,900		193,212,900	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.
SCHEDULE BA - VERIFICATION BETWEEN YEARS
 Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS
 Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	132,876,163
2.	Cost of bonds and stocks acquired, Part 3, Column 7	185,950,732
3.	Accrual of discount	482,702
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	
	4.4. Part 4, Column 11	
5.	Total gain (loss) on disposals, Part 4, Column 19	20,587,010
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	187,392,783
7.	Deduct amortization of premium	732,144
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	1,198,533
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	152,970,213
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	152,970,213

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States				
	2. Canada				
	3. Other Countries	1,305,151	1,388,860	1,305,538	1,100,000
	4. Totals	1,305,151	1,388,860	1,305,538	1,100,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,421,339	2,532,292	2,434,562	1,400,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	2,833,234	3,000,059	2,843,822	1,720,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	12,780,724	13,340,952	12,823,606	9,645,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	122,149,969	129,045,408	122,308,500	105,618,200
	9. Canada	2,227,362	2,340,132	2,306,847	1,886,427
	10. Other Countries	9,252,434	10,069,335	9,242,368	8,307,000
	11. Totals	133,629,765	141,454,875	133,857,715	115,811,627
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	152,970,213	161,717,038	153,265,243	129,676,627
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	152,970,213	161,717,038	153,265,243	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	21,989,676					XXX	21,989,676	12.6	3,820,801	2.8	21,989,676	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	21,989,676					XXX	21,989,676	12.6	3,820,801	2.8	21,989,676	
2. All Other Governments												
2.1 NAIC 1						XXX			1,118,549	0.8		
2.2 NAIC 2					1,305,151	XXX	1,305,151	0.7				1,305,151
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals					1,305,151	XXX	1,305,151	0.7	1,118,549	0.8		1,305,151
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1				2,421,339		XXX	2,421,339	1.4	2,159,442	1.6	2,421,339	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals				2,421,339		XXX	2,421,339	1.4	2,159,442	1.6	2,421,339	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1				445,090	2,388,144	XXX	2,833,234	1.6	2,496,830	1.8	2,833,234	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals				445,090	2,388,144	XXX	2,833,234	1.6	2,496,830	1.8	2,833,234	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1			65,833	1,302,701	7,618,125	XXX	8,986,659	5.1	10,446,439	7.6	8,986,659	
5.2 NAIC 2	25,038	378,979	575,773	2,814,275		XXX	3,794,065	2.2	2,550,442	1.9	3,794,065	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	25,038	378,979	641,606	4,116,976	7,618,125	XXX	12,780,724	7.3	12,996,881	9.5	12,780,724	

S105

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	874,229	7,053,801	11,681,710	16,890,360	14,499,396	XXX	50,999,496	29.1	41,118,791	30.1	39,930,395	11,069,101
6.2 NAIC 2		772,785	11,975,225	21,563,104	48,319,155	XXX	82,630,269	47.2	72,985,671	53.4	78,511,042	4,119,227
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	874,229	7,826,586	23,656,935	38,453,464	62,818,551	XXX	133,629,765	76.4	114,104,462	83.5	118,441,437	15,188,328
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

9015

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 22,863,905	7,053,801	11,747,543	21,059,490	24,505,665		87,230,404	49.9	XXX	XXX	76,161,303	11,069,101
11.2 NAIC 2	(d) 25,038	1,151,764	12,550,998	24,377,379	49,624,306		87,729,485	50.1	XXX	XXX	82,305,107	5,424,378
11.3 NAIC 3	(d)								XXX	XXX		
11.4 NAIC 4	(d)								XXX	XXX		
11.5 NAIC 5	(d)								XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	22,888,943	8,205,565	24,298,541	45,436,869	74,129,971		(b) 174,959,889	100.0	XXX	XXX	158,466,410	16,493,479
11.8 Line 11.7 as a % of Col. 7	13.1	4.7	13.9	26.0	42.4		100.0	XXX	XXX	XXX	90.6	9.4
12. Total Bonds Prior Year												
12.1 NAIC 1	4,023,299	925,623	1,820,209	12,556,705	41,835,016		XXX	XXX	61,160,852	44.7	54,471,904	6,688,948
12.2 NAIC 2		750,063	2,506,640	12,416,937	59,862,473		XXX	XXX	75,536,113	55.3	71,996,041	3,540,072
12.3 NAIC 3							XXX	XXX				
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	4,023,299	1,675,686	4,326,849	24,973,642	101,697,489		XXX	XXX	(b) 136,696,965	100.0	126,467,945	10,229,020
12.8 Line 12.7 as a % of Col. 9	2.9	1.2	3.2	18.3	74.4		XXX	XXX	100.0	XXX	92.5	7.5
13. Total Publicly Traded Bonds												
13.1 NAIC 1	22,655,739	1,156,566	10,350,530	18,741,784	23,256,684		76,161,303	43.5	54,471,904	39.8	76,161,303	XXX
13.2 NAIC 2	25,038	1,151,764	12,550,999	24,377,379	44,199,927		82,305,107	47.0	71,996,041	52.7	82,305,107	XXX
13.3 NAIC 3												XXX
13.4 NAIC 4												XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	22,680,777	2,308,330	22,901,529	43,119,163	67,456,611		158,466,410	90.6	126,467,945	92.5	158,466,410	XXX
13.8 Line 13.7 as a % of Col. 7	14.3	1.5	14.5	27.2	42.6		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	13.0	1.3	13.1	24.6	38.6		90.6	XXX	XXX	XXX	90.6	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	208,166	5,897,235	1,397,013	2,317,706	1,248,981		11,069,101	6.3	6,688,948	4.9	XXX	11,069,101
14.2 NAIC 2			(1)		5,424,379		5,424,378	3.1	3,540,072	2.6	XXX	5,424,378
14.3 NAIC 3											XXX	
14.4 NAIC 4											XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	208,166	5,897,235	1,397,012	2,317,706	6,673,360		16,493,479	9.4	10,229,020	7.5	XXX	16,493,479
14.8 Line 14.7 as a % of Col. 7	1.3	35.8	8.5	14.1	40.5		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.1	3.4	0.8	1.3	3.8		9.4	XXX	XXX	XXX	XXX	9.4

(a) Includes \$ 16,493,479 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 21,989,676 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	21,989,676					XXX	21,989,676	12.6	3,820,801	2.8	21,989,676	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	21,989,676					XXX	21,989,676	12.6	3,820,801	2.8	21,989,676	
2. All Other Governments												
2.01 Issuer Obligations					1,305,151	XXX	1,305,151	0.7	1,118,549	0.8		1,305,151
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals					1,305,151	XXX	1,305,151	0.7	1,118,549	0.8		1,305,151
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations				2,421,339		XXX	2,421,339	1.4	2,159,442	1.6	2,421,339	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals				2,421,339		XXX	2,421,339	1.4	2,159,442	1.6	2,421,339	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations				445,090	2,388,144	XXX	2,833,234	1.6	2,496,830	1.8	2,833,234	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals				445,090	2,388,144	XXX	2,833,234	1.6	2,496,830	1.8	2,833,234	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	25,038	378,979	641,606	4,116,976	7,618,125	XXX	12,780,724	7.3	12,996,881	9.5	12,780,724	
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals	25,038	378,979	641,606	4,116,976	7,618,125	XXX	12,780,724	7.3	12,996,881	9.5	12,780,724	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	275,500	2,084,912	23,524,555	37,389,522	62,109,850	XXX	125,384,339	71.7	113,563,403	83.1	116,072,695	9,311,644
6.02 Residential Mortgage-Backed Securities	85,973	195,945	125,185	81,914	708,701	XXX	1,197,718	0.7			1,197,718	
6.03 Commercial Mortgage-Backed Securities		2,421,803	7,195			XXX	2,428,998	1.4	541,059	0.4		2,428,998
6.04 Other Loan-Backed and Structured Securities	512,756	3,123,926		982,028		XXX	4,618,710	2.6			1,171,024	3,447,686
6.05 Totals	874,229	7,826,586	23,656,935	38,453,464	62,818,551	XXX	133,629,765	76.4	114,104,462	83.5	118,441,437	15,188,328
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

8108

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.03 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	22,290,214	2,463,891	24,166,161	44,372,927	73,421,270	XXX	166,714,463	95.3	XXX	XXX	156,097,668	10,616,795
11.02 Residential Mortgage-Backed Securities	85,973	195,945	125,185	81,914	708,701	XXX	1,197,718	0.7	XXX	XXX	1,197,718	
11.03 Commercial Mortgage-Backed Securities		2,421,803	7,195			XXX	2,428,998	1.4	XXX	XXX		2,428,998
11.04 Other Loan-Backed and Structured Securities	512,756	3,123,926		982,028		XXX	4,618,710	2.6	XXX	XXX	1,171,024	3,447,686
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	22,888,943	8,205,565	24,298,541	45,436,869	74,129,971		174,959,889	100.0	XXX	XXX	158,466,410	16,493,479
11.09 Line 11.08 as a % of Col. 7	13.1	4.7	13.9	26.0	42.4		100.0	XXX	XXX	XXX	90.6	9.4
12. Total Bonds Prior Year												
12.01 Issuer Obligations	4,023,299	1,675,686	4,326,849	24,973,642	101,156,430	XXX	XXX	XXX	136,155,906	99.6	125,926,886	10,229,020
12.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
12.03 Commercial Mortgage-Backed Securities					541,059	XXX	XXX	XXX	541,059	0.4	541,059	
12.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	4,023,299	1,675,686	4,326,849	24,973,642	101,697,489		XXX	XXX	136,696,965	100.0	126,467,945	10,229,020
12.09 Line 12.08 as a % of Col. 9	2.9	1.2	3.2	18.3	74.4		XXX	XXX	100.0	XXX	92.5	7.5
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	22,082,048	1,454,117	22,776,344	43,037,249	66,747,909	XXX	156,097,667	89.2	125,926,886	92.1	156,097,667	XXX
13.02 Residential Mortgage-Backed Securities	85,973	195,945	125,185	81,914	708,701	XXX	1,197,718	0.7			1,197,718	XXX
13.03 Commercial Mortgage-Backed Securities						XXX			541,059	0.4		XXX
13.04 Other Loan-Backed and Structured Securities	512,756	658,269				XXX	1,171,025	0.7			1,171,025	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	22,680,777	2,308,331	22,901,529	43,119,163	67,456,610		158,466,410	90.6	126,467,945	92.5	158,466,410	XXX
13.09 Line 13.08 as a % of Col. 7	14.3	1.5	14.5	27.2	42.6		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	13.0	1.3	13.1	24.6	38.6		90.6	XXX	XXX	XXX	90.6	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	208,166	1,009,774	1,389,817	1,335,678	6,673,361	XXX	10,616,796	6.1	10,229,020	7.5	XXX	10,616,796
14.02 Residential Mortgage-Backed Securities						XXX					XXX	
14.03 Commercial Mortgage-Backed Securities		2,421,803	7,195			XXX	2,428,998	1.4			XXX	2,428,998
14.04 Other Loan-Backed and Structured Securities		2,465,657		982,028		XXX	3,447,685	2.0			XXX	3,447,685
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals	208,166	5,897,234	1,397,012	2,317,706	6,673,361		16,493,479	9.4	10,229,020	7.5	XXX	16,493,479
14.09 Line 14.08 as a % of Col. 7	1.3	35.8	8.5	14.1	40.5		100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.1	3.4	0.8	1.3	3.8		9.4	XXX	XXX	XXX	XXX	9.4

601S

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.
SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	821,895	821,895			
2. Cost of short-term investments acquired	76,682,021	76,682,021			
3. Accrual of discount	123,171	123,171			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	268	268			
6. Deduct consideration received on disposals	58,786,559	58,786,559			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	18,840,796	18,840,796			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	18,840,796	18,840,796			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	8,088,047	2,998,905	5,089,142	
2. Cost of cash equivalents acquired	81,575,558	13,135,113	68,440,445	
3. Accrual of discount	14,859	14,859		
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals	3	3		
6. Deduct consideration received on disposals	86,063,809	12,999,999	73,063,810	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,614,658	3,148,881	465,777	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	3,614,658	3,148,881	465,777	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 Code	4 Design	5 Bond Char			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/(Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
0599999. Total - U.S. Government Bonds																					
268317-AK-0	ELECTRICITE DE FRANCE SA SENIOR CORP BND	D			1,305,538	126,2600	1,388,860	1,100,000	1,305,151		(329)			4.875	3.649	JJ		23,684	16,088	12/17/2020	01/22/2044
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations																					
1,305,538 XXX 1,388,860 1,100,000 1,305,151 (329) XXX XXX XXX 23,684 16,088 XXX XXX																					
1099999. Total - All Other Government Bonds																					
13063B-JC-7	CALIFORNIA STATE OF MUNI BND GO		1		2,434,562	180,8780	2,532,292	1,400,000	2,421,339		(8,476)			7.600	2.770	MM		17,733	31,920	12/17/2020	11/01/2040
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations																					
2,434,562 XXX 2,532,292 1,400,000 2,421,339 (8,476) XXX XXX XXX 17,733 31,920 XXX XXX																					
1799999. Total - U.S. States, Territories and Possessions Bonds																					
54438C-NZ-1	LOS ANGELES CALIF CMNTY COLLEGE MUNI BND		1	.1 B FE	984,697	165,2800	1,041,264	630,000	990,366		(2,787)			6.600	2.839	FA		17,325	12,474	12/17/2020	08/01/2042
54438C-PA-4	LOS ANGELES CALIF CMNTY COLLEGE LOS ANGEL		1	.1 B FE	1,849,125	179,7060	1,958,795	1,090,000	1,842,868		(4,443)			6.750	2.892	FA		30,656	22,073	12/17/2020	08/01/2049
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations																					
2,843,822 XXX 3,000,059 1,720,000 2,833,234 (7,230) XXX XXX XXX 47,981 34,547 XXX XXX																					
2499999. Total - U.S. Political Subdivisions Bonds																					
02765U-CR-3	AMERICAN MUN POWER-OHIO INC AMERICAN MUN		1	.1 F FE	374,776	146,7600	410,928	280,000	374,232		(227)			6.053	3.647	FA		6,403	5,085	12/17/2020	02/15/2043
072024-NV-0	BAY AREA TOLL AUTHORITY MUNITAX BND REV		1	.1 D FE	1,207,688	183,0640	1,281,448	700,000	1,203,670		(2,859)			7.043	3.026	AO		12,325	14,790	12/17/2020	04/01/2050
072024-PY-2	BAY AREA TOLL AUTHORITY MUNITAX BND REV		1	.1 E FE	1,060,762	184,5740	1,125,901	610,000	1,057,736		(2,033)			6.907	3.036	AO		10,533	12,640	12/17/2020	10/01/2050
235036-4X-5	DALLAS FORT WORTH TEX INTL ARP MUNITAX		1	.1 E FE	758,739	106,9530	775,409	725,000	758,696		(42)			3.144	2.855	MM		3,799	6,838	12/17/2020	11/01/2045
574300-HZ-5	MARYLAND ST TRANSN AUTH MARYLAND ST TRAN		1	.1 C FE	984,348	147,0500	1,029,350	700,000	980,307		(3,161)			5.888	2.804	JJ		20,608	12,365	12/17/2020	07/01/2043
646136-XR-7	NEW JERSEY ST TRANSN TR FD AUT MUNI BND		1	.2 A FE	1,216,896	138,0720	1,249,552	905,000	1,212,816		(2,604)			6.561	4.056	JD		2,639	17,813	12/17/2020	12/15/2040
64972F-K8-8	NEW YORK CITY MUN WATER FINANC MUNI BND		1	.1 B FE	804,450	157,1920	880,275	560,000	800,932		(880)			5.952	3.094	JD		1,481	9,999	12/17/2020	06/15/2042
73358W-3L-6	PORT AUTH NY & NJ MUNITAX BND		1	.1 D FE	1,569,563	106,8430	1,602,645	1,500,000	1,569,543		(19)			3.287	3.097	FA		20,544	14,175	12/17/2020	08/01/2069
73358W-XQ-2	PORT AUTH NY & NJ MUNITAX BND REV		1	.1 D FE	1,828,778	138,6520	1,920,330	1,385,000	1,828,778		(1,302)			4.810	3.213	AO		14,064	19,986	12/17/2020	10/15/2065
913366-DF-4	UNIVERSITY CALIF REGTS MED CTR MUNI BND		1	.1 D FE	417,186	161,8980	453,314	280,000	414,764		(542)			6.583	3.154	MM		2,855	5,530	12/17/2020	05/15/2049
93976A-AH-5	WASHINGTON ST CONV CENTER PUBL MUNITAX B		1	.2 A FE	2,600,420	130,5900	2,611,800	2,000,000	2,581,249		(15,941)			6.790	3.597	JJ		67,900	40,740	12/17/2020	07/01/2040
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations																					
12,823,606 XXX 13,340,952 9,645,000 12,780,724 (29,610) XXX XXX XXX 162,651 159,961 XXX XXX																					
3199999. Total - U.S. Special Revenues Bonds																					
00206R-ME-9	AT&T INC SENIOR CORP BND 144A		2	.2 B FE	979,309	100,9740	1,043,061	1,033,000	979,473		164			3.650	3.894	MS		10,788		12/17/2020	09/15/2059
00817Y-AZ-1	AETNA INC SENIOR CORP BND		1	.2 B FE	1,072,765	119,2670	1,192,670	1,000,000	1,074,025		716			3.875	3.400	FA		14,639	11,625	12/17/2020	08/15/2047
012725-AD-9	ALBEMARLE CORP SENIOR CORP BND		1	.2 C FE	1,480,038	119,7390	1,556,607	1,300,000	1,479,657		(306)			5.450	4.479	JD		5,904	21,255	12/17/2020	12/01/2044
02209S-AV-5	ALTRIA GROUP INC SENIOR CORP BND		1	.2 B FE	1,175,170	105,6290	1,267,548	1,200,000	1,176,977		1,081			3.875	3.973	MS		13,563	13,950	12/17/2020	09/16/2046
023135-AQ-9	AMAZON.COM INC SENIOR CORP BND		1	.1 E FE	1,364,476	146,7010	1,467,010	1,000,000	1,361,945		(1,684)			4.950	2.807	JD		3,575	14,850	12/17/2020	12/05/2044
025816-BD-0	AMERICAN EXPRESS COMPANY SENIOR CORP BND		1	.2 A FE	773,243	104,3840	782,880	750,000	772,785		(433)			2.650	1.040	JD		1,601	5,963	12/17/2020	12/02/2022
031162-BE-9	AMGEN INC SENIOR CORP BND		1	.2 A FE	1,244,543	135,2840	1,352,840	1,000,000	1,243,649		(666)			4.950	3.287	AO		12,375	14,850	12/17/2020	10/01/2041
031162-BZ-2	AMGEN INC SENIOR CORP BND		1	.2 A FE	1,456,951	128,3470	1,604,338	1,250,000	1,456,980		(69)			4.400	3.358	MM		9,167	16,500	12/17/2020	05/01/2045
03522A-AJ-9	ANHEUSER-BUSCH COMPANIES LLC CORP BND		2	.2 B FE	2,157,624	130,0230	2,340,414	1,800,000	2,157,128		(454)			4.900	3.645	FA		36,750	26,460	12/17/2020	02/01/2046
035240-AG-5	ANHEUSER-BUSCH INBEV WORLDWIDE SENIOR CO		1	.2 B FE	907,267	131,3730	985,298	750,000	906,918		(293)			4.950	3.505	JJ		17,119	11,138	12/17/2020	01/15/2042
037833-BX-7	APPLE INC SENIOR CORP BND		1	.1 B FE	1,321,766	142,1460	1,421,460	1,000,000	1,320,296		(1,024)			4.650	2.809	FA		16,533	13,950	12/17/2020	02/23/2046
038222-AN-5	APPLIED MATERIALS INC SENIOR CORP BND		2	.1 G FE	1,551,512	103,7760	1,556,640	1,500,000	1,550,775		(736)			1.750	1.356	JD		2,188	3,981	12/17/2020	06/01/2030
05523U-AL-4	BAE SYSTEMS HOLDINGS INC SENIOR CORP BND		1	.2 B FE	310,888	131,6690	329,173	250,000	309,888		(146)			4.750	3.266	AO		2,771	3,563	12/17/2020	10/07/2044
06051G-GG-8	BANK OF AMERICA CORP SENIOR CORP BND MTN		1	.1 G FE	651,222	132,3600	694,890	525,000	650,061		(469)			4.443	3.093	JJ		10,432	6,988	12/17/2020	01/20/2048
06051G-HA-0	BANK OF AMERICA CORP SENIOR CORP BND MT		1	.1 G FE	1,502,185	124,9930	1,624,909	1,300,000	1,502,264		(35)			3.946	3.072	JJ		22,514	15,389	12/17/2020	01/23/2049
06849R-AC-6	BARRICK NORTH AMERICA FINANCE CORP BND		1	.2 A FE	456,444	149,5940	538,538	380,000	451,451		(3,065)			7.500	5.275	MS		7,950	27,000	05/01/2019	09/15/2038
075887-AV-1	BECTON DICKINSON AND COMPANY CORP BND		1	.2 C FE	1,203,461	131,4310	1,256,480	956,000	1,201,212		(1,487)			6.000	4.000	MM		7,329	17,208	12/17/2020	05/15/2039
110122-DJ-4	BRISTOL-MYERS SQUIBB CO SENIOR CORP BND		2	.1 F FE	660,201	144,6380	723,190	500,000	659,930		(271)			5.000	3.072	FA		9,444	3,750	12/17/2020	08/15/2045
124857-AN-3	CBS CORP SENIOR CORP BND		1	.2 B FE	1,111,077	119,6980	1,196,980	1,000,000	1,111,377		127			4.600	3.856	JJ		21,211	13,800	12/17/2020	01/15/2045
125896-BL-3	CMS ENERGY CORPORATION SENIOR CORP BND		1	.2 B FE	2,373,808	128,6350	2,572,700	2,000,000	2,372,698		(847)			4.700	3.453	MS		23,761	28,200	12/17/2020	03/31/2043
12626P-AN-3	CRH AMERICA INC SENIOR CORP BND 144A		1	.2 A FE	933,380	132,9510	1,030,370	775,000	933,223		(156)			5.125	3.787	MM		4,744	11,916	12/17/2020	05/18/2045
172967-HS-3	CITIGROUP INC - LT GTD SUB CORP BND		1	.2 B FE	2,007,684	141,0910	2,186,911	1,550,000	2,005,230		(1,662)			5.300	3.437	MM		12,551	24,645	12/17/2020	05/06/2044
185508-AE-8	CLECO POWER LLC CORP BND		1	.2 A FE	2,780,249	138,3550	2,940,071	2,099,000	2,770,903		(6,127)			6.500	3.673	JD		11,370	40,831	12/17/2020	12/01/2035
20030N-AM-3	COMCAST CORPORATION CORP BND		1	.1 G FE	3,620,822	153,9440	3,694,656	2,400,000	3,609,410		(11,413)			6.450	2.612	MS		45,580	23,220	12/17/2020	03/15/2037
207597-DV-4	CONNECTICUT LIGHT AND POWER CO CONNECTIC		1	.1 E FE	1,415,772	148,2150	1,482,150	1,000,000	1,409,090		(4,315)			6.350	2.998	JD		5,292	19,050	12/17/2020	06/01/2036

E10

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rating	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
254687-DV-5	WALT DISNEY CO SENIOR CORP BND				1.G FM	1,424,050		146,6970	1,000,000	1,417,303					6.550	2.532	MS	19,286	19,650	12/17/2020	03/15/2033
26442C-AB-0	DUKE ENERGY CAROLINAS LLC SECURED CORP B	1			1.F FE	715,779		149,9590	500,000	712,931					6.000	2.813	JJ	9,000	9,000	12/17/2020	01/15/2038
277432-AP-5	EASTMAN CHEMICAL COMPANY SENIOR CORP BND	1			2.C FE	292,798		126,5920	250,000	292,792					4.650	3.537	AO	2,454	3,488	12/17/2020	10/15/2044
278865-AM-2	ECOLAB INC SENIOR CORP BND	1			2.A FE	278,600		144,0020	204,000	277,916					5.500	3.113	JD	717	3,366	12/17/2020	12/08/2041
28336L-BH-1	EL PASO LLC EL PASO CORPORATION				2.B FE	1,770,290		132,3390	1,400,000	1,766,021					7.420	5.023	FA	39,244	31,164	12/17/2020	02/15/2037
28370T-AF-6	EL PASO PIPELINE PARTNERS OPER SENIOR CO				2.B FE	971,364		114,4610	900,000	971,640					4.700	4.122	MN	7,050	12,690	12/17/2020	11/01/2042
29365T-AK-0	ENTERGY TX SECURED CORP BND	2			2.A FE	2,495,248		100,2330	2,500,000	2,495,315					1.750	1.770	MS	67	10,938	12/17/2020	03/15/2031
313747-AV-9	FEDERAL REALTY INVESTMENT TRUS SENIOR CO	1			1.G FE	73,081		117,8350	65,000	73,044					4.500	3.699	JD	244	878	12/17/2020	12/01/2044
31428X-BE-5	FEDEX CORP SENIOR CORP BND	1			2.B FE	1,203,539		130,1420	1,000,000	1,203,424					4.750	3.472	MN	6,069	14,250	12/17/2020	11/15/2045
316773-CH-1	FIFTH THIRD BANCORP CORP BND				2.B FE	1,594,708		169,3060	1,000,000	1,587,261					8.250	3.601	MS	27,500	24,750	12/17/2020	03/01/2038
33616C-AB-6	FIRST REPUBLIC BANK SUB CORP BND	2			2.A FE	1,126,854		126,5760	975,000	1,127,100					4.375	3.414	FA	17,773	12,797	12/17/2020	08/01/2046
33616C-AC-4	FIRST REPUBLIC BANK SUB CORP BND	2			2.A FE	417,108		131,9950	350,000	417,055					4.625	3.464	FA	8,205	4,856	12/17/2020	02/13/2047
337738-AR-9	FISERV INC SENIORCORP BND	1			2.B FE	619,500		119,2300	550,000	619,628					4.200	2.304	AO	5,775	6,930	12/17/2020	10/01/2028
36962G-AB-7	GENERAL ELECTRIC CO CORP BND MTN				2.B FE	147,2080		276,934	203,000	147,2080					6.875	4.006	JJ	6,629	4,187	12/17/2020	01/10/2039
375558-BA-0	GILEAD SCIENCES INC SENIOR CORP BND	1			2.A FE	1,180,321		127,4470	1,000,000	1,180,158					4.500	3.362	FA	18,750	13,500	12/17/2020	02/01/2045
440452-AF-7	HORNEEL FOODS CORP SENIOR CORP BND	2			1.F FE	3,861,699		103,4240	3,750,000	3,859,960					1.800	1.458	JD	3,750	10,125	12/17/2020	06/11/2030
460146-CQ-4	INTERNATIONAL PAPER CO SENIOR CORP BND	1			2.B FE	1,178,100		130,8310	1,000,000	1,178,610					4.400	3.323	FA	16,622	13,200	12/17/2020	08/15/2047
46625H-HF-0	JPMORGAN CHASE & CO CORP BND	1			1.F FE	736,454		154,8490	500,000	736,395					6.400	2.891	MN	4,089	9,600	12/17/2020	05/15/2038
46625H-LL-2	JPMORGAN CHASE & CO SUB CORP BND	1			1.G FE	2,761,813		141,6720	2,100,000	2,758,624					4.950	3.084	JD	8,663	31,185	12/17/2020	06/01/2045
478045-AA-5	JOHN SEVIER COMBINED CYCLE GEN CORP BND	1			1.C FE	3,149,156		126,5950	3,308,637	3,140,509					4.626	2.738	JJ	55,750	47,173	12/17/2020	01/15/2042
487836-BQ-0	KELLOGG COMPANY SENIOR CORP BND	1			2.B FE	1,188,953		128,5650	1,000,000	1,189,238					4.500	3.343	AO	11,250	13,500	12/17/2020	04/01/2046
49327V-2B-9	KEYBANK NATIONAL ASSOCIATION SUB CORP BN	2			2.A FE	4,137,505		115,9920	4,268,506	4,131,300					3.900	2.246	AO	31,096	21,528	12/17/2020	04/13/2029
49446R-AM-1	KIMCO REALTY CORPORATION SENIOR CORP BND	1			2.A FE	526,169		113,1250	500,000	526,425					4.250	3.896	AO	5,313	6,375	12/17/2020	04/01/2045
50540R-AS-1	LABORATORY CORP OF AMER HLDGS LABORATORY	1			2.B FE	1,077,457		131,2600	900,000	1,077,500					4.700	3.435	FA	17,625	12,690	12/17/2020	02/01/2045
575634-AT-7	MASSACHUSETTS ELECTRIC COMPANY SENIOR CO	1			1.G FE	1,248,650		121,0690	1,100,000	1,248,981					4.004	3.191	FA	16,639	13,213	12/17/2020	08/15/2046
58013M-FA-7	MCDONALDS CORPORATION SENIOR CORP BND	1			2.A FE	1,039,910		135,8640	825,000	1,039,057					4.875	3.296	JD	2,458	12,066	12/17/2020	12/09/2045
59022C-AJ-2	BANK OF AMERICA CORP CORP BND	1			2.A FE	481,389		145,6530	350,000	479,888					6.110	3.123	JJ	9,029	6,416	12/17/2020	01/29/2037
594457-BT-9	DTE GAS CO CORP BND	1			1.F FE	355,035		135,8380	280,000	353,350					5.700	3.052	MS	4,699	4,788	12/17/2020	03/15/2033
61747Y-DY-8	MORGAN STANLEY SENIOR CORP BND	1			2.A FE	1,226,648		133,6110	1,000,000	1,226,206					4.300	2.949	JJ	18,394	12,900	12/17/2020	01/27/2045
63946B-AG-5	NBCUNIVERSAL MEDIA LLC SENIOR CORP BND	1			1.G FE	1,429,589		152,7310	1,000,000	1,425,832					5.950	3.078	AO	14,875	17,850	12/17/2020	04/01/2041
655844-AF-5	NORFOLK SOUTHERN CORPORATION SENIOR CORP	2			2.A FE	703,783		148,6670	490,000	700,373					7.050	3.551	MN	5,758	10,364	12/17/2020	05/01/2037
665772-CA-5	NORTHERN STATES POWER COMPANY CORP BND	1			1.F FE	2,522,990		136,8530	1,950,000	2,516,725					5.250	2.772	JJ	47,206	30,713	12/17/2020	07/15/2035
666807-BN-1	NORTHROP GRUMMAN CORP SENIOR CORP BND	1			2.B FE	585,914		113,0810	550,000	587,894					3.250	2.105	JJ	8,242	5,363	12/17/2020	01/15/2028
70450Y-AH-6	PAYPAL HOLDINGS INC SENIOR CORP BND	2			2.A FE	1,597,226		107,0820	1,500,000	1,595,993					2.300	1.548	JD	2,875	5,549	12/17/2020	06/01/2030
718172-AC-3	PHILIP MORRIS INTERNATIONAL IN CORP BND	1			1.F FE	1,433,792		152,5750	1,000,000	1,428,956					6.375	3.124	MN	7,969	19,125	12/17/2020	05/16/2038
731020-AA-4	POLAR BANKERS INC SENIOR CORP BND 144A	1			1.G FE	1,464,745		123,9260	1,200,000	1,456,882					5.951	3.379	MN	10,117	21,424	12/17/2020	05/10/2037
74340X-BR-1	PROLOGIS LP SENIOR CORP BND	2			1.G FE	2,451,250		99,0230	2,500,000	2,451,715					1.250	1.462	AO	11,372	10,150	12/17/2020	10/15/2030
760759-AK-6	REPUBLIC SERVICES INC SENIOR CORP BND	1			2.B FE	2,100,000		148,7170	1,500,000	2,091,847					6.200	3.362	MS	31,000	27,900	12/17/2020	03/01/2040
761713-BB-1	REYNOLDS AMERICAN INC SENIOR CORP BND	1			2.B FE	955,285		127,8750	800,000	954,859					5.850	4.503	FA	17,680	14,040	12/17/2020	08/15/2045
776743-AL-0	ROPER TECHNOLOGIES INC SENIOR CORP BND	2			2.B FE	3,734,426		99,6150	3,750,000	3,734,298					1.750	1.795	FA	21,875	21,875	12/17/2020	02/15/2031
842400-EV-1	SOUTHERN CALIFORNIA EDISON CO. SOUTHERN	1			2.A FE	1,290,664		137,8610	1,000,000	1,287,481					5.750	3.189	AO	14,375	17,250	12/17/2020	04/01/2035
842400-FH-1	SOUTHERN CALIFORNIA EDISON CO. CORP BND	1			2.A FE	3,061,364		135,8580	3,124,734	3,055,242					5.950	3.398	FA	57,021	20,528	12/17/2020	02/01/2038
84756N-AE-9	SPECTRA ENERGY PARTNERS LP SENIOR CORP B	1			2.A FE	2,668,769		129,2940	2,150,000	2,663,899					5.950	4.270	MS	34,113	38,378	12/17/2020	09/25/2043
855244-AT-6	STARBUCKS CORPORATION SENIOR CORP BND	1			2.A FE	3,917,008		116,3700	3,440,000	3,908,876					3.550	1.786	FA	46,134	18,318	12/17/2020	08/15/2029
863667-AJ-0	STRYKER CORPORATION SENIOR CORP BND	1			2.A FE	213,084		134,3820	200,000	212,622					4.625	4.212	MS	2,724	9,250	05/01/2019	03/15/2046
871829-AY-3	SYSCO CORPORATION SENIOR CORP BND	1			2.C FE	2,080,773		126,7020	1,750,000	2,079,267					4.850	3.661	AO	21,219	25,463	12/17/2020	10/01/2045
871829-BD-8	SYSCO CORPORATION SENIOR CORP BND	1			2.C FE	1,366,918		121,5010	1,200,000	1,366,641					4.500	3.632	AO	13,500	16,200	12/17/2020	04/01/2046
91324P-DF-6	UNITEDHEALTH GROUP INC SENIORCORP BND	1			1.G FE	1,432,400		124,1610	1,250,000	1,432,494					3.750	2.921	AO	9,896	14,063	12/17/2020	10/15/2047
91324P-DK-5	UNITEDHEALTH GROUP INC SENIORCORP BND	1			1.G FE	594,704		118,8970	500,000	594,494					3.850	1.942	JD	856	5,775	12/17/2020	06/15/2028
92343V-CK-8	VERIZON COMMUNICATIONS INC SENIOR CORP B	1			2.A FE	511,187		135,1440	400,000	510,718					4.862	3.241	FA	7,023	5,834	12/17/2020	08/21/2046
927804-FW-9	VIRGINIA ELECTRIC AND POWER CO SENIOR CO	1			2.A FE	1,848,590	</														

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3 Code	4 R e g i o n C h a r	5 B o n d C h a r			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor- tization) Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
957576-AA-9	WESTERN & SOUTHERN FINC INC WESTERN & S		1		1.F FE	259,674	134,4950	282,440	210,000	259,194		(175)		5.750	3.379	JJ	5,568	3,623	12/17/2020	07/15/2033
98419M-AK-6	XYLEM INC INDIANA SENIOR CORP BND		1		2.B FE	2,359,476	122,3220	2,538,182	2,075,000	2,359,257		(236)		4.375	3.537	MN	15,130	27,234	12/17/2020	11/01/2046
136055-AA-8	CANADIAN IMPERIAL BANK BD 144A		A	1	1.C FE	2,306,847	124,0510	2,340,132	1,886,427	2,227,362		(12,258)		7.262	3.609	AO	30,823	83,304	12/17/2020	04/10/2032
05523R-AC-1	BAE SYSTEMS PLC SENIOR CORP BND 144A		D	1	2.B FE	350,100	143,7050	431,115	300,000	347,885		(1,354)		5.800	4.599	AO	3,867	17,400	05/01/2019	10/11/2041
05971K-AC-3	BANCO SANTANDER SA CORP BND		D		1.F FE	1,270,632	112,5370	1,350,444	1,200,000	1,267,902		(2,730)		3.306	2.555	JD	441	35,705	12/17/2020	06/27/2029
21685W-CJ-4	COOPERATIVE RABOBANK UA CORP BND MTN		D		1.D FE	363,201	147,4480	442,344	300,000	360,056		(1,915)		5.250	3.827	MN	1,619	15,750	05/01/2019	05/24/2041
35177P-AX-5	ORANGE SA SENIOR CORP BND		D	1	2.A FE	1,004,235	141,8460	1,154,626	814,000	1,000,619		(2,278)		5.375	3.757	JJ	20,418	29,251	12/17/2020	01/13/2042
36164Q-NA-2	GE CAPITAL INTERNATIONAL FUND I SENIOR CO		D	1	2.B FE	795,971	119,3550	861,743	722,000	796,997		553		4.418	3.474	MN	4,076	9,569	12/17/2020	11/15/2035
404280-AF-6	HSBC HOLDINGS PLC CORP BND		D		1.G FE	397,476	145,9720	437,916	300,000	387,846		(5,863)		7.625	4.337	MN	2,796	22,875	05/01/2019	05/17/2032
404280-AO-2	HSBC HOLDINGS PLC SUB CORP BND		D		1.G FE	610,450	139,2530	661,452	475,000	609,746		(483)		5.250	3.442	MS	7,412	7,481	12/17/2020	03/14/2044
50247V-AC-3	LYB INTERNATIONAL FINANCE BV SENIOR CORP		D	1	2.C FE	292,035	125,8180	314,545	250,000	292,013		(33)		4.875	3.744	MS	3,589	3,656	12/17/2020	03/15/2044
685218-AB-5	ORANGE SA SENIOR CORP BND		D	1	2.A FE	175,997	145,8960	218,844	150,000	174,955		(640)		5.500	4.338	FA	3,323	8,250	05/01/2019	02/06/2044
853254-AN-0	STANDARD CHARTERED PLC SUB CORP BND 144A		D		2.B FE	1,550,232	134,1340	1,643,139	1,225,000	1,548,759		(1,025)		5.700	3.932	MS	18,426	20,948	12/17/2020	03/26/2044
3299999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					125,636,986	XXX	132,877,090	105,044,988	125,384,343		(142,337)		XXX	XXX	XXX	1,272,322	1,441,741	XXX	XXX
362375-AC-1	GSAA 06-10 SENIOR ABS06-10			4	1.D FM	1,277,428	40,3150	1,287,929	3,194,639	1,197,717		(79,711)		5.985	5.913	MON	15,932	34,433	05/01/2020	06/25/2036
3399999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					1,277,428	XXX	1,287,929	3,194,639	1,197,717		(79,711)		XXX	XXX	XXX	15,932	34,433	XXX	XXX
05538U-AG-8	BB-UBS TRUST BBUS_12-SHOW SUB CMBS_012-			4	1.A FM	1,287,296	93,5300	1,332,795	1,425,000	1,302,252		14,955		4.026	6.722	MON	4,781	33,944	05/01/2020	11/07/2036
05604F-AN-5	BIWAY 13-1515 CMBS 13-1515 D 144A			4	1.D FM	1,116,569	104,6870	1,256,241	1,200,000	1,126,746		10,177		3.633	5.326	MON	3,633	25,432	05/01/2020	03/10/2033
3499999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					2,403,865	XXX	2,589,036	2,625,000	2,428,998		25,132		XXX	XXX	XXX	8,414	59,376	XXX	XXX
00432C-BJ-9	ACCSS 04-A4 ABS 04-A4			4	1.A FE	1,137,807	93,0620	1,161,411	1,248,000	1,171,025		33,218		1.644	6.265	MON	1,743	15,310	05/01/2020	07/01/2039
429827-AS-7	HEF 04-1 ABS 04-1 B2 144A			4	1.C FE	969,594	87,4330	986,245	1,128,000	982,028		12,435		1.310	3.388	MON	41	11,653	05/01/2020	01/01/2044
46602A-AL-6	IVY HILL MIDDLE MARKET CREDIT ABS7A		D	4	1.C FE	1,291,993	98,6830	1,412,148	1,431,000	1,325,625		33,633		2.168	6.531	JAJO	6,292	19,285	05/01/2020	10/20/2029
55818Y-BL-4	MADISON PARK FUNDING LTD MDPK ABS 2015-		D	4	1.C FE	1,140,042	100,0890	1,141,016	1,140,000	1,140,029		(.11)		3.790	3.806	JAJO	8,401	21,603	05/01/2020	07/21/2030
3599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					4,539,436	XXX	4,700,820	4,947,000	4,618,707		79,275		XXX	XXX	XXX	16,477	67,851	XXX	XXX
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					133,857,715	XXX	141,454,875	115,811,627	133,629,765		(117,641)		XXX	XXX	XXX	1,313,145	1,603,401	XXX	XXX
4899999	Total - Hybrid Securities					XXX								XXX	XXX	XXX			XXX	XXX
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					XXX								XXX	XXX	XXX			XXX	XXX
6099999	Subtotal - SVO Identified Funds					XXX								XXX	XXX	XXX			XXX	XXX
6599999	Subtotal - Unaffiliated Bank Loans					XXX								XXX	XXX	XXX			XXX	XXX
7699999	Total - Issuer Obligations					145,044,514	XXX	153,139,253	118,909,988	144,724,791		(187,982)		XXX	XXX	XXX	1,524,371	1,684,257	XXX	XXX
7799999	Total - Residential Mortgage-Backed Securities					1,277,428	XXX	1,287,929	3,194,639	1,197,717		(79,711)		XXX	XXX	XXX	15,932	34,433	XXX	XXX
7899999	Total - Commercial Mortgage-Backed Securities					2,403,865	XXX	2,589,036	2,625,000	2,428,998		25,132		XXX	XXX	XXX	8,414	59,376	XXX	XXX
7999999	Total - Other Loan-Backed and Structured Securities					4,539,436	XXX	4,700,820	4,947,000	4,618,707		79,275		XXX	XXX	XXX	16,477	67,851	XXX	XXX
8099999	Total - SVO Identified Funds					XXX								XXX	XXX	XXX			XXX	XXX
8199999	Total - Affiliated Bank Loans					XXX								XXX	XXX	XXX			XXX	XXX
8299999	Total - Unaffiliated Bank Loans					XXX								XXX	XXX	XXX			XXX	XXX
8399999	Total Bonds					153,265,243	XXX	161,717,038	129,676,627	152,970,213		(163,286)		XXX	XXX	XXX	1,565,194	1,845,917	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

1A ..\$	2,473,277	1B ..\$	4,954,462	1C ..\$	12,217,199	1D ..\$	7,699,275	1E ..\$	4,587,467	1F ..\$	12,169,575	1G ..\$	21,139,471
2A ..\$	42,587,934	2B ..\$	38,429,971	2C ..\$	6,711,582								
3A ..\$		3B ..\$		3C ..\$									
4A ..\$		4B ..\$		4C ..\$									
5A ..\$		5B ..\$		5C ..\$									
6 ...\$													

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
268317-AK-0	ELECTRICITE DE FRANCE SA SENIOR CORP BND	D	12/17/2020	Accordia		969,915	770,000	15,224
1099999	Subtotal - Bonds - All Other Governments					969,915	770,000	15,224
130638-JC-7	CALIFORNIA STATE OF MUNI BND GO		12/17/2020	Accordia		1,781,983	980,000	9,724
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					1,781,983	980,000	9,724
54438C-NZ-1	LOS ANGELES CALIF CMNTY COLLEG MUNI BND		12/17/2020	Accordia		727,751	441,000	11,076
54438C-PA-4	LOS ANGELES CALIF CMNTY COLLEG LOS ANGEL		12/17/2020	Accordia		1,363,664	763,000	19,600
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					2,091,415	1,204,000	30,676
02765U-CR-3	AMERICAN MUN POWER-OHIO INC AMERICAN MUN		12/17/2020	Accordia		287,505	196,000	4,053
072024-NV-0	BAY AREA TOLL AUTHORITY MUNITAX BND REV		12/17/2020	Accordia		890,737	490,000	7,381
072024-PY-2	BAY AREA TOLL AUTHORITY MUNITAX BND REV		12/17/2020	Accordia		784,809	427,000	6,308
235036-4X-5	DALLAS FORT WORTH TEX INTL ARP MUNITAX		12/17/2020	Accordia		541,239	507,500	2,083
574300-HZ-5	MARYLAND ST TRANSN AUTH MARYLAND ST TRAN		12/17/2020	Accordia		719,541	490,000	13,384
646136-XR-7	NEW JERSEY ST TRANSN TR FD AUT MUNI BND		12/17/2020	Accordia		865,798	633,500	346
64972F-K8-8	NEW YORK CITY MUN WATER FINANC MUNI BND		12/17/2020	Accordia		613,394	392,000	194
73358W-3L-6	PORT AUTH NY & NJ MUNITAX BND		12/17/2020	Accordia		1,119,563	1,050,000	13,134
73358W-X0-2	PORT AUTH NY & NJ MUNITAX BND REV		12/17/2020	Accordia		1,342,360	969,500	8,161
913366-DF-4	UNIVERSITY CALIF REGTS MED CTR MUNI BND		12/17/2020	Accordia		318,847	196,000	1,183
93976A-AH-5	WASHINGTON ST CONV CENTER PUBL MUNITAX B		12/17/2020	Accordia		1,827,224	1,400,000	44,097
3199999	Subtotal - Bonds - U.S. Special Revenues					9,311,017	6,751,500	100,324
00206R-ME-9	AT&T INC SENIOR CORP BND 144A		12/17/2020	Accordia		735,147	723,100	6,598
00206R-ME-9	AT&T INC SENIOR CORP BND 144A		09/18/2020	Tax Free Exchange		244,162	309,900	
00432C-BJ-9	ACCSA 04-A4 ABS 04-A4		05/01/2020	Accordia		1,137,807	1,248,000	228
00817Y-AZ-1	AETNA INC SENIOR CORP BND		12/17/2020	Accordia		819,889	700,000	9,268
012725-AD-9	ALBEMARLE CORP SENIOR CORP BND		12/17/2020	Accordia		1,082,800	910,000	2,342
02200S-AV-5	ALTRIA GROUP INC SENIOR CORP BND		12/17/2020	Accordia		875,977	840,000	8,318
023135-A0-9	AMAZON.COM INC SENIOR CORP BND		12/17/2020	Accordia		1,011,178	700,000	1,251
025816-BD-0	AMERICAN EXPRESS COMPANY SENIOR CORP BND		12/17/2020	Accordia		548,200	525,000	618
031162-BE-9	AMGEN INC SENIOR CORP BND		12/17/2020	Accordia		930,734	700,000	7,411
031162-BZ-2	AMGEN INC SENIOR CORP BND		12/17/2020	Accordia		1,089,069	875,000	5,026
03522A-AJ-9	ANHEUSER-BUSCH COMPANIES LLC CORP BND		12/17/2020	Accordia		1,611,187	1,260,000	23,496
035240-AG-5	ANHEUSER-BUSCH INBEV WORLDWIDE SENIOR CO		12/17/2020	Accordia		677,969	525,000	11,045
037833-BX-7	APPLE INC SENIOR CORP BND		12/17/2020	Accordia		990,101	700,000	10,398
038222-AN-5	APPLIED MATERIALS INC SENIOR CORP BND		08/25/2020	FBC DOMINION SECURITIES INC.		468,059	450,000	1,925
038222-AN-5	APPLIED MATERIALS INC SENIOR CORP BND		12/17/2020	Accordia		1,083,453	1,050,000	868
05523U-AL-4	BAE SYSTEMS HOLDINGS INC SENIOR CORP BND		12/17/2020	Accordia		231,219	175,000	1,639
05538U-AG-8	BB-UBS TRUST BBUBS 12-SHOW SUB CMBS 012-		05/01/2020	Accordia		1,287,296	1,425,000	478
05604F-AN-5	BIWAY 13-1515 CMBS 13-1515 D 144A		05/01/2020	Accordia		1,116,569	1,200,000	3,633
06051G-GG-8	BANK OF AMERICA CORP SENIOR CORP BND MTN		12/17/2020	Accordia		475,960	367,500	6,713
06051G-HA-0	BANK OF AMERICA CORP SENIOR CORP BND MT		12/17/2020	Accordia		1,120,274	910,000	14,463
075887-AV-1	BECTON DICKINSON AND COMPANY CORP BND		12/17/2020	Accordia		878,178	669,200	3,681
110122-DJ-4	BRISTOL-MYERS SQUIBB CO SENIOR CORP BND		12/17/2020	Accordia		498,690	350,000	5,979
110122-DJ-4	BRISTOL-MYERS SQUIBB CO SENIOR CORP BND		07/17/2020	Tax Free Exchange		161,521	150,000	3,167
124857-AN-3	CBS CORP SENIOR CORP BND		12/17/2020	Accordia		822,591	700,000	13,685
125896-BL-3	CMS ENERGY CORPORATION SENIOR CORP BND		12/17/2020	Accordia		1,756,552	1,400,000	14,257
12626P-AN-3	CRH AMERICA INC SENIOR CORP BND 144A		12/17/2020	Accordia		700,780	542,500	2,317
172967-HS-3	CITIGROUP INC - LT GTD SUB CORP BND		12/17/2020	Accordia		1,488,674	1,085,000	6,709
185508-AE-8	CLECO POWER LLC CORP BND		12/17/2020	Accordia		2,029,603	1,469,300	4,510
20030N-AM-3	COMCAST CORPORATION CORP BND		12/17/2020	Accordia		3,620,822	2,400,000	33,927
207597-DV-4	CONNECTICUT LIGHT AND POWER CO CONNECTIC		12/17/2020	Accordia		1,029,735	700,000	2,099
254687-DV-5	WALT DISNEY CO SENIOR CORP BND		12/17/2020	Accordia		1,034,383	700,000	11,845
26442C-AB-0	DUKE ENERGY CAROLINAS LLC SECURED CORP B		12/17/2020	Accordia		524,860	350,000	8,925
277432-AP-5	EASTMAN CHEMICAL COMPANY SENIOR CORP BND		12/17/2020	Accordia		218,887	175,000	1,424
278865-AM-2	ECOLAB INC SENIOR CORP BND		12/17/2020	Accordia		204,422	142,800	218
28336L-BH-1	EL PASO LLC EL PASO CORPORATION		12/17/2020	Accordia		1,281,007	980,000	24,845
28370T-AF-6	EL PASO PIPELINE PARTNERS OPER SENIOR CO		12/17/2020	Accordia		710,552	630,000	3,866
29365T-AK-0	ENTERGY TX SECURED CORP BND		09/28/2020	BA SECURITIES		747,225	750,000	
29365T-AK-0	ENTERGY TX SECURED CORP BND		12/17/2020	Accordia		1,748,023	1,750,000	6,550
313747-AV-9	FEDERAL REALTY INVESTMENT TRUS SENIOR CO		12/17/2020	Accordia		52,796	45,500	97
31428X-BE-5	FEDEX CORP SENIOR CORP BND		12/17/2020	Accordia		906,164	700,000	3,048
316773-CH-1	FIFTH THIRD BANCORP CORP BND		12/17/2020	Accordia		1,174,852	700,000	17,165
33616C-AB-6	FIRST REPUBLIC BANK SUB CORP BND		12/17/2020	Accordia		846,259	682,500	11,363
33616C-AC-4	FIRST REPUBLIC BANK SUB CORP BND		12/17/2020	Accordia		312,157	245,000	3,934
337738-AR-9	FISERV INC SENIOR CORP BND		12/17/2020	Accordia		456,972	385,000	3,459
362375-AC-1	GSA 06-10 SENIOR BOND 06-10		05/01/2020	Accordia		1,277,428	3,194,639	531

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
369626-4B-7	GENERAL ELECTRIC CO CORP BND MTN		12/17/2020	Accordia		205,909	142,100	4,288
375558-BA-0	GILEAD SCIENCES INC SENIOR CORP BND		12/17/2020	Accordia		880,411	700,000	11,988
429827-AS-7	HEF_04-1 ABS 04-1 B2 144A		05/01/2020	Accordia		969,594	1,128,000	
440452-AF-7	HORMEL FOODS CORP SENIOR CORP BND		08/25/2020	Various		1,169,131	1,125,000	4,263
440452-AF-7	HORMEL FOODS CORP SENIOR CORP BND		12/17/2020	Accordia		2,692,568	2,625,000	919
460146-C0-4	INTERNATIONAL PAPER CO SENIOR CORP BND		12/17/2020	Accordia		901,677	700,000	10,523
46625H-HF-0	JPMORGAN CHASE & CO CORP BND		12/17/2020	Accordia		543,921	350,000	2,053
46625H-LL-2	JPMORGAN CHASE & CO SUB CORP BND		12/17/2020	Accordia		2,060,837	1,470,000	3,436
478045-AA-5	JOHN SEVIER COMBINED CYCLE GEN CORP BND		12/17/2020	Accordia		2,013,134	1,593,829	31,335
487836-B0-0	KELLOGG COMPANY SENIOR CORP BND		12/17/2020	Accordia		903,791	700,000	6,738
49327V-2B-9	KEYBANK NATIONAL ASSOCIATION SUB CORP BN		12/17/2020	Various		4,137,505	3,680,000	20,292
49446R-AM-1	KIMCO REALTY CORPORATION SENIOR CORP BND		12/17/2020	Accordia		384,241	350,000	3,182
50540R-AS-1	LABORATORY CORP OF AMER HLDGS LABORATORY		12/17/2020	Accordia		813,721	630,000	11,268
575634-AT-7	MASSACHUSETTS ELECTRIC COMPANY SENIOR CO		12/17/2020	Accordia		932,609	770,000	10,534
58013M-FA-7	MCDONALDS CORPORATION SENIOR CORP BND		12/17/2020	Accordia		773,781	577,500	704
59022C-AJ-2	BANK OF AMERICA CORP CORP BND		12/17/2020	Accordia		355,907	245,000	5,780
594457-BT-9	DTE GAS CO CORP BND 5.700% 03/15/33		12/17/2020	Accordia		265,315	196,000	2,886
61747Y-DY-8	MORGAN STANLEY SENIOR CORP BND		12/17/2020	Accordia		920,717	700,000	11,789
63946B-AG-5	NBCUNIVERSAL MEDIA LLC SENIOR CORP BND		12/17/2020	Accordia		1,060,619	700,000	8,908
655844-AF-5	NORFOLK SOUTHERN CORPORATION SENIOR CORP		12/17/2020	Accordia		507,530	343,000	3,157
665772-CA-5	NORTHERN STATES POWER COMPANY CORP BND		12/17/2020	Accordia		1,867,416	1,365,000	30,457
666807-BN-1	NORTHROP GRUMMAN CORP SENIOR CORP BND		12/17/2020	Accordia		432,035	385,000	5,318
70450Y-AH-6	PAYPAL HOLDINGS INC SENIOR CORP BND		08/26/2020	CITICORP SECURITIES MARKETS		479,606	450,000	2,875
70450Y-AH-6	PAYPAL HOLDINGS INC SENIOR CORP BND		12/17/2020	Accordia		1,117,620	1,050,000	1,140
718172-AC-3	PHILIP MORRIS INTERNATIONAL IN CORP BND		12/17/2020	Accordia		1,060,472	700,000	3,967
731020-AA-4	POLAR TANKERS INC SENIOR CORP BND 144A		12/17/2020	Accordia		1,043,624	840,000	5,277
74340X-BR-1	PROLOGIS LP SENIOR CORP BND		09/30/2020	BARCLAYS CAPITAL		735,060	750,000	1,094
74340X-BR-1	PROLOGIS LP SENIOR CORP BND		12/17/2020	Accordia		1,716,190	1,750,000	7,170
760759-AK-6	REPUBLIC SERVICES INC CORP BND		12/17/2020	Accordia		1,550,231	1,050,000	19,349
761713-BB-1	REYNOLDS AMERICAN INC SENIOR CORP BND		12/17/2020	Accordia		708,814	560,000	11,193
776743-AL-0	ROPER TECHNOLOGIES INC SENIOR CORP BND		08/21/2020	WELLS FARGO SECURITIES		1,131,739	1,125,000	
776743-AL-0	ROPER TECHNOLOGIES INC SENIOR CORP BND		12/17/2020	Accordia		2,602,688	2,625,000	13,654
842400-EV-1	SOUTHERN CALIFORNIA EDISON CO. SOUTHERN		12/17/2020	Accordia		954,499	700,000	8,609
842400-FH-1	SOUTHERN CALIFORNIA EDISON CO. CORP BND		12/17/2020	Accordia		3,061,364	2,300,000	46,719
84756N-AE-9	SPECTRA ENERGY PARTNERS LP SENIOR CORP B		12/17/2020	Accordia		1,909,559	1,505,000	20,646
855244-AT-6	STARBUCKS CORPORATION SENIOR CORP BND		12/17/2020	Various		3,917,008	3,440,000	36,941
871829-AY-3	SYSCO CORPORATION SENIOR CORP BND		12/17/2020	Accordia		1,521,107	1,225,000	12,708
871829-BD-8	SYSCO CORPORATION SENIOR CORP BND		12/17/2020	Accordia		1,002,893	840,000	8,085
91324P-DF-6	UNITEDHEALTH GROUP INC SENIORCORPND		12/17/2020	Accordia		1,076,836	875,000	5,742
91324P-DK-5	UNITEDHEALTH GROUP INC SENIORCORPND		12/17/2020	Accordia		415,170	350,000	112
92343V-CK-8	VERIZON COMMUNICATIONS INC SENIOR CORP B		12/17/2020	Accordia		379,784	280,000	4,424
927804-FW-9	VIRGINIA ELECTRIC AND POWER CO SENIOR CO		12/17/2020	Accordia		1,386,137	1,094,800	4,014
94973V-BB-2	ANTHEM INC SENIOR CORP BND		12/17/2020	Accordia		1,401,397	1,085,000	21,442
94974B-G0-7	WELLS FARGO & COMPANY SUB CORP BND		12/17/2020	Accordia		1,260,541	1,260,000	5,317
957576-AA-9	WESTERN & SOUTHERN FINC INC WESTERN & SO		12/17/2020	Accordia		195,191	147,000	3,592
98419M-AK-6	XYLEM INC INDIANA SENIOR CORP BND		12/17/2020	Accordia		1,738,221	1,452,500	8,296
136055-AA-8	CANADIAN IMPERIAL BANK BD 144A	A.	12/17/2020	Accordia		918,147	739,300	10,141
05971K-AC-3	BANCO SANTANDER SA CORP BND	D.	12/17/2020	Various		1,270,632	1,200,000	14,701
35177P-AX-5	ORANGE SA SENIOR CORP BND	D.	12/17/2020	Accordia		381,621	269,800	6,244
361640-NA-2	GE CAPITAL INTERNATIONAL FUNDI SENIOR CO	D.	12/17/2020	Accordia		597,267	505,400	2,047
404280-A0-2	HSBC HOLDINGS PLC SUB CORP BND	D.	12/17/2020	Accordia		452,526	332,500	4,558
46602A-AL-6	IVY HILL MIDDLE MARKET CREDIT ABS7A	D.	05/01/2020	Accordia		1,291,993	1,431,000	1,349
50247V-AC-3	LYB INTERNATIONAL FINANCE BV SENIOR CORP	D.	12/17/2020	Accordia		217,537	175,000	2,204
55818Y-BL-4	MADISON PARK FUNDING LTD MDPK_ABS 2015-	D.	05/01/2020	Accordia		1,140,042	1,140,000	1,200
853254-AN-0	STANDARD CHARTERED PLC SUB CORP BND 144A	D.	12/17/2020	Accordia		1,148,415	857,500	11,133
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					106,996,473	91,070,168	799,080
8399997	Total - Bonds - Part 3					121,150,803	100,775,668	955,028
8399998	Total - Bonds - Part 5					64,799,929	70,427,104	358,110
8399999	Total - Bonds					185,950,732	171,202,772	1,313,138
8999997	Total - Preferred Stocks - Part 3						XXX	
8999998	Total - Preferred Stocks - Part 5						XXX	
8999999	Total - Preferred Stocks						XXX	
9799997	Total - Common Stocks - Part 3						XXX	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
9799998. Total - Common Stocks - Part 5								
9799999. Total - Common Stocks								
9899999. Total - Preferred and Common Stocks								
9999999 - Totals								
						185,950,732	XXX	1,313,138

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
268317-AK-0	ELECTRICITE DE FRANCE SA SENIOR CORP BND	D	10/28/2020	Accordia		949,425	770,000	783,121	782,984		(246)		(246)		782,739		166,687	166,687	47,652	01/22/2044
1099999. Subtotal - Bonds - All Other Governments						949,425	770,000	783,121	782,984		(246)		(246)		782,739		166,687	166,687	47,652	XXX
13063B-JC-7	CALIFORNIA STATE OF MUNI BND GO		10/28/2020	Accordia		1,766,293	980,000	1,522,685	1,511,609		(14,106)		(14,106)		1,497,504		268,790	268,790	74,066	11/01/2040
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,766,293	980,000	1,522,685	1,511,609		(14,106)		(14,106)		1,497,504		268,790	268,790	74,066	XXX
54438C-NZ-1	LOS ANGELES CALIF CMNTY COLLEG MUNI BND		10/28/2020	Accordia		739,764	441,000	622,873	619,271		(4,629)		(4,629)		614,642		125,123	125,123	36,221	08/01/2042
54438C-PA-4	LOS ANGELES CALIF CMNTY COLLEG LOS ANGEL		10/28/2020	Accordia		1,376,902	763,000	1,132,742	1,128,510		(7,602)		(7,602)		1,120,908		255,994	255,994	64,092	08/01/2049
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,116,666	1,204,000	1,755,615	1,747,781		(12,231)		(12,231)		1,735,550		381,117	381,117	100,313	XXX
02765U-CR-3	AMERICAN MUN POWER-OHIO INC AMERICAN MUN		10/28/2020	Accordia		285,829	196,000	203,634	202,894		(238)		(238)		202,655		83,173	83,173	14,303	02/15/2043
072024-NV-0	BAY AREA TOLL AUTHORITY MUNITAX BND REV		10/28/2020	Accordia		887,890	490,000	739,552	736,849		(4,862)		(4,862)		731,987		155,903	155,903	37,195	04/01/2050
072024-PY-2	BAY AREA TOLL AUTHORITY MUNITAX BND REV		10/28/2020	Accordia		779,830	427,000	643,890	641,574		(3,355)		(3,355)		638,219		141,611	141,611	31,787	10/01/2050
235036-4X-5	DALLAS FORT WORTH TEX INTL ARP MUNITAX		10/28/2020	Accordia		512,616	507,500	507,500	507,500						507,500		5,116	5,116	15,867	11/01/2045
574300-HZ-5	MARYLAND ST TRANSN AUTH MARYLAND ST TRAN		10/28/2020	Accordia		718,022	490,000	617,885	615,831		(5,557)		(5,557)		610,275		107,747	107,747	38,308	07/01/2043
646136-IV-9	NEW JERSEY ST TRANSN TR FD AUT MUNI BND		01/22/2020	Call	100.0000	1,417,000	1,417,000	1,422,654	1,417,000					1,417,000				10,012	12/15/2039	
646136-IX-7	NEW JERSEY ST TRANSN TR FD AUT MUNI BND		10/28/2020	Various		804,127	633,500	789,987	783,820		(3,611)		(3,611)		780,209		23,918	23,918	36,264	12/15/2040
64972F-K8-8	NEW YORK CITY MUN WATER FINANC MUNI BND		10/28/2020	Accordia		610,803	392,000	445,798	439,642		(1,175)		(1,175)		438,467		172,335	172,335	20,351	06/15/2042
73358W-3L-6	PORT AUTH NY & NJ MUNITAX BND		10/28/2020	Accordia		1,039,763	1,050,000	1,050,000	1,050,000						1,050,000		(10,238)	(10,238)	41,512	08/01/2069
73358W-X0-2	PORT AUTH NY & NJ MUNITAX BND REV		10/28/2020	Accordia		1,264,693	969,500	1,134,974	1,133,349		(1,991)		(1,991)		1,131,358		133,336	133,336	48,446	10/15/2065
913366-DF-4	UNIVERSITY CALIF REGTS MED CTR MUNI BND		10/28/2020	Accordia		310,909	196,000	229,457	225,073		(688)		(688)		224,385		86,524	86,524	12,329	05/15/2049
93976A-AH-5	WASHINGTON ST CONV CENTER PUBL MUNITAX B		10/28/2020	Various		1,763,608	1,400,000	1,753,539	1,744,028		(29,056)		(29,056)		1,714,972		48,636	48,636	126,174	07/01/2040
3199999. Subtotal - Bonds - U.S. Special Revenues						10,395,090	8,168,500	9,538,870	9,497,560		(50,533)		(50,533)		9,447,027		948,061	948,061	432,548	XXX
00206R-CU-4	AT&T INC SENIOR CORP BND		09/18/2020	Tax Free Exchange		890,325	800,000	892,600	890,325						890,325				49,343	02/15/2047
00817Y-AZ-1	AETNA INC SENIOR CORP BND		10/28/2020	Accordia		786,702	700,000	590,044	591,314		1,581		1,581		592,895		193,807	193,807	32,701	08/15/2047
012725-AD-9	ALBEMARLE CORP SENIOR CORP BND		10/28/2020	Accordia		1,049,503	910,000	926,890	926,714		(285)		(285)		926,428		123,075	123,075	45,187	12/01/2044
02209S-AV-5	ALTRIA GROUP INC SENIOR CORP BND		10/28/2020	Accordia		868,358	840,000	698,116	699,810		2,129		2,129		701,939		166,419	166,419	36,438	09/16/2046
02313S-A0-9	AMAZON.COM INC SENIOR CORP BND		10/28/2020	Accordia		1,005,725	700,000	824,362	822,386		(2,555)		(2,555)		819,831		185,894	185,894	31,185	12/05/2044
025816-BD-0	AMERICAN EXPRESS COMPANY SENIOR CORP BND		10/28/2020	Accordia		550,751	525,000	525,100	525,044		(12)		(12)		525,032		25,719	25,719	12,637	12/02/2022
03116Z-BE-9	AMGEN INC SENIOR CORP BND		10/28/2020	Accordia		913,668	700,000	732,221	731,688		(718)		(718)		730,970		182,698	182,698	37,345	10/01/2041
03116Z-BZ-2	AMGEN INC SENIOR CORP BND		10/28/2020	Accordia		1,087,118	875,000	858,393	858,621		293		293		858,914		228,203	228,203	38,286	05/01/2045
03522A-AJ-9	ANHEUSER-BUSCH COMPANIES LLC CORP BND		10/28/2020	Accordia		1,555,672	1,260,000	1,254,512	1,254,645		66		66		1,254,711		300,961	300,961	83,300	02/01/2046
035240-AG-5	ANHEUSER-BUSCH INBEV WORLDWIDE SENIOR CO		10/28/2020	Accordia		647,189	525,000	535,028	534,898		(215)		(215)		534,683		112,505	112,505	33,495	01/15/2042
037833-BX-7	APPLE INC SENIOR CORP BND		10/28/2020	Accordia		969,052	700,000	773,885	772,843		(1,379)		(1,379)		771,464		197,588	197,588	38,518	02/23/2046
039483-BC-5	ARCHER DANIELS MIDLAND CO CORP BND		09/23/2020	Call	157.0730	3,298,533	2,100,000	2,615,907	2,606,061		(11,207)		(11,207)		2,594,854		(494,854)	(494,854)	1,326,996	03/01/2041
05523U-AL-4	BAE SYSTEMS HOLDINGS INC SENIOR CORP BND		10/28/2020	Accordia		224,705	175,000	184,028	183,902		(168)		(168)		183,734		40,971	40,971	8,820	10/07/2044
06051G-G9-8	BANK OF AMERICA CORP SENIOR CORP BND MTN		10/28/2020	Accordia		478,121	367,500	408,943	407,329		(714)		(714)		406,616		71,506	71,506	20,818	01/20/2048
06051G-HA-0	BANK OF AMERICA CORP SENIOR CORP BND MT		10/28/2020	Accordia		1,106,251	910,000	891,127	891,393		284		284		891,677		214,573	214,573	45,484	01/23/2049
06849R-AC-6	BARRICK NORTH AMERICA FINANCE CORP BND		10/28/2020	Accordia		1,248,374	840,000	1,065,036	1,060,538		(5,891)		(5,891)		1,054,647		193,727	193,727	70,700	09/15/2038
075887-AV-1	BECTON DICKINSON AND COMPANY CORP BND		10/28/2020	Accordia		871,713	669,200	758,993	757,217		(2,304)		(2,304)		754,913		116,801	116,801	38,367	05/15/2039
11012Z-BU-1	BRISTOL-MYERS SQUIBB CO SENIOR CORP BND		07/17/2020	Tax Free Exchange		538,404	500,000	538,926	538,851		(446)		(446)		538,404				23,056	08/15/2045
124857-AN-3	CBS CORP SENIOR CORP BND		10/28/2020	Accordia		782,698	700,000	673,134	673,539		461		461		674,000		108,698	108,698	41,502	01/15/2045
125896-BL-3	CHS ENERGY CORPORATION SENIOR CORP BND		10/28/2020	Accordia		1,724,856	1,400,000	1,440,264	1,439,653		(849)		(849)		1,438,804		286,052	286,052	71,101	03/31/2043
12626P-AN-3	CRH AMERICA INC SENIOR CORP BND 144A		10/28/2020	Accordia		675,233	542,500	542,733	542,733						542,733		132,500	132,500	30,404	05/18/2045
126650-CN-8	CVS PASSTHROUGH TRUST SENIOR CORP BND		08/04/2020	Accordia		1,350,590	1,000,000	989,240	989,452		120		120		989,572		361,018	361,018	53,385	07/20/2045
172967-HS-3	CITIGROUP INC - LT GTD SUB CORP BND		10/28/2020	Accordia		1,455,679	1,085,000	1,211,023	1,209,177		(2,374)		(2,374)		1,206,802		248,877	248,877	56,387	05/06/2044
185508-AE-8	CLECO POWER LLC CORP BND		10/28/2020	Accordia		1,938,947	1,469,300	1,751,508	1,743,998		(9,752)		(9,752)		1,734,246		204,701	204,701	87,063	12/01/2035
207597-DV-4	CONNECTICUT LIGHT AND POWER CO CONNECTIC		10/28/2020	Accordia		1,009,071	700,000	900,753	895,230		(7,096)		(7,096)		898,134		120,937	120,937	40,499	06/01/2036
209111-FV-0	CONSOLIDATED EDISON CO OF NEW SENIOR COR		08/04/2020	Accordia		1,305,360	1,000,000	999,650	999,661		4		4		999,665		305,695	305,695	29,792	05/15/2049
254687-DV-5	WALT DISNEY CO SENIOR CORP BND		10/28/2020	Accordia		1,021,279	700,000	909,224	908,045		(10,365)		(10,365)		897,681		123,598	123,598	51,454	03/15/2033
26442C-AB-0	DUKE ENERGY CAROLINAS LLC SECURED CORP B		10/28/2020	Various		1,294,997	850,000	1,081,872	1,076,234		(6,062)		(6,062)		1,070,172		224,824	224,824	58,793	01/15/2038
27743Z-AP-5	EASTMAN CHEMICAL COMPANY SENIOR CORP BND		10/28/2020	Accordia		216,711	175,000	172,459	172,498		45		45		172,543		44,168	44,168	8,454	10/15/2044
278865-AM-2	ECOLAB INC SENIOR CORP BND		10/28/2020	Accordia		203,747	142,800	173,081	172,531		(711)		(711)							

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
33616C-AB-6	FIRST REPUBLIC BANK SUB CORP BND		10/28/2020	Accordia		818,836	682,500	654,722	655,111		445		445		655,556		163,280	163,280	37,150	08/01/2046
33616C-AC-4	FIRST REPUBLIC BANK SUB CORP BND		10/28/2020	Accordia		306,282	245,000	244,885	244,902		2		2		244,903		61,378	61,378	13,723	02/13/2047
337738-AR-9	FISERV INC SENIORCORP BND		10/28/2020	Accordia		454,700	385,000	379,233	379,788		413		413		380,200		74,500	74,500	17,428	10/01/2028
369626-4B-7	GENERAL ELECTRIC CO CORP BND MTN		10/28/2020	Accordia		188,946	142,100	165,727	165,286		(591)		(591)		164,694		24,252	24,252	12,727	01/10/2039
375558-BA-0	GILEAD SCIENCES INC SENIOR CORP BND		10/28/2020	Accordia CITICORP SECURITIES		872,053	700,000	699,790	699,836		3		3		699,839		172,214	172,214	39,200	02/01/2045
406216-AY-7	HALLIBURTON COMPANY CORP BND		01/15/2020	J.P. MORGAN SECURITIES		1,016,127	700,000	932,561	928,052		(308)		(308)		927,744		88,383	88,383	17,673	09/15/2039
413875-AT-2	HARRIS CORPORATION SENIOR CORP BND		01/07/2020	INC		4,518,806	3,651,000	4,028,039	4,022,570		(186)		(186)		4,022,385		496,422	496,422	36,904	04/27/2045
460146-CO-4	INTERNATIONAL PAPER CO SENIOR CORP BND		10/28/2020	Accordia		862,351	700,000	644,987	645,647		790		790		646,436		215,915	215,915	37,131	08/15/2047
461070-AN-4	INTERSTATE POWER AND LIGHT CO SENIOR CORP		08/04/2020	Accordia		414,789	350,000	321,174	321,569		349		349		321,918		92,871	92,871	11,511	09/15/2046
46625H-HF-0	JPMORGAN CHASE & CO CORP BND		10/28/2020	Accordia		538,787	350,000	456,243	453,744		(3,201)		(3,201)		450,543		88,243	88,243	21,404	05/15/2038
46625H-LL-2	JPMORGAN CHASE & CO SUB CORP BND		10/28/2020	Accordia		2,005,991	1,470,000	1,635,610	1,633,293		(3,033)		(3,033)		1,630,260		375,731	375,731	66,373	06/01/2045
478045-AA-5	JOHN SEVIER COMBINED CYCLE GEN CORP BND		07/15/2020	100.0000		53,531	53,531	59,635	59,524		(3,034)		(3,034)		56,490		(2,959)	(2,959)	1,864	01/15/2042
478045-AA-5	JOHN SEVIER COMBINED CYCLE GEN CORP BND		10/28/2020	Accordia		2,013,389	1,593,829	1,775,590	1,772,280		(6,882)		(6,882)		1,765,398		247,991	247,991	95,031	01/15/2042
485134-BS-8	KANSAS CITY POWER & LIGHT COMP SECURED C		08/04/2020	Accordia		1,559,844	1,200,000	1,226,436	1,226,157		(294)		(294)		1,225,863		333,981	333,981	41,800	04/01/2049
487836-BQ-0	KELLOGG COMPANY SENIOR CORP BND		10/28/2020	Accordia		881,930	700,000	665,378	665,833		550		550		666,383		215,547	215,547	33,950	04/01/2046
49446R-AM-1	KIMCO REALTY CORPORATION SENIOR CORP BND		10/28/2020	Accordia		371,952	350,000	331,167	331,436		330		330		331,766		40,186	40,186	16,032	04/01/2045
50540R-AS-1	LABORATORY CORP OF AMER HLDGS LABORATORY		10/28/2020	Accordia		810,186	630,000	615,384	615,623		250		250		615,873		194,314	194,314	36,848	02/01/2045
575634-AT-7	MASSACHUSETTS ELECTRIC COMPANY SENIOR CO		10/28/2020	Accordia		922,144	770,000	737,429	737,898		550		550		738,448		183,696	183,696	37,168	08/15/2046
58013M-FA-7	MCDONALDS CORPORATION SENIOR CORP BND		10/28/2020	Accordia		761,116	577,500	620,968	620,387		(778)		(778)		619,608		141,508	141,508	25,072	12/09/2045
59022C-AJ-2	BANK OF AMERICA CORP CORP BND		10/28/2020	Accordia		349,414	245,000	292,792	291,615		(1,538)		(1,538)		290,077		59,337	59,337	18,712	01/29/2037
594457-BT-9	DTE GAS CO CORP BND 5.700% 03/15/33		10/28/2020	Accordia		269,798	196,000	209,345	206,390		(467)		(467)		205,923		63,875	63,875	12,537	03/15/2033
61747Y-DY-8	MORGAN STANLEY SENIOR CORP BND		10/28/2020	Accordia		914,578	700,000	713,839	713,673		(262)		(262)		713,411		201,167	201,167	37,792	01/27/2045
63946B-AG-5	NBCUNIVERSAL MEDIA LLC SENIOR CORP BND		10/28/2020	Accordia		1,050,189	700,000	860,930	857,955		(3,842)		(3,842)		854,113		196,076	196,076	44,889	04/01/2041
654730-BF-9	NISOURCE INC SENIOR CORP BND		08/04/2020	Accordia		1,312,210	1,000,000	1,018,820	1,018,591		(224)		(224)		1,018,367		293,843	293,843	31,597	05/15/2047
654730-BG-7	NISOURCE INC SENIORCORP BND		08/04/2020	Accordia		497,768	400,000	379,724	379,979		222		222		380,201		117,567	117,567	13,386	03/30/2048
655844-AF-5	NORFOLK SOUTHERN CORPORATION SENIOR CORP		10/28/2020	Accordia		517,158	343,000	457,922	455,057		(3,663)		(3,663)		451,394		65,764	65,764	24,047	05/01/2037
665772-CA-5	NORTHERN STATES POWER COMPANY CORP BND		10/28/2020	Accordia		1,870,050	1,365,000	1,529,674	1,524,951		(6,169)		(6,169)		1,518,783		351,267	351,267	92,365	07/15/2035
666807-BH-4	NORTHROP GRUMMAN CORP SENIORCORP BND		08/04/2020	Accordia		545,840	400,000	431,904	431,397		(476)		(476)		430,921		114,919	114,919	12,878	06/01/2043
666807-BN-1	NORTHROP GRUMMAN CORP SENIOR CORP BND		10/28/2020	Accordia		432,417	385,000	359,051	361,727		2,060		2,060		363,787		68,629	68,629	16,127	01/15/2028
68268N-AM-5	ONEOK PARTNERS LP SENIOR CORP BND		01/07/2020	Various		5,258,250	4,275,000	4,845,969	4,838,023		(279)		(279)		4,837,743		420,507	420,507	83,933	09/15/2043
701094-AJ-3	PARKER HANNIFIN CORPORATION SENIOR CORP		08/04/2020	Accordia		390,380	350,000	349,695	349,765		18		18		349,782		40,597	40,597	10,553	03/01/2027
718172-AC-3	PHILIP MORRIS INTERNATIONAL IN CORP BND		10/28/2020	Accordia		1,043,518	700,000	871,080	867,212		(4,977)		(4,977)		862,235		181,283	181,283	42,518	05/16/2038
731020-AA-4	POLAR TANKERS INC SENIOR CORP BND 144A		10/28/2020	Accordia		1,066,976	840,000	982,615	975,988		(8,399)		(8,399)		967,589		99,388	99,388	48,461	05/10/2037
760759-AK-6	REPUBLIC SERVICES INC CORP BND		10/28/2020	Accordia		1,541,295	1,050,000	1,282,796	1,272,292		(5,690)		(5,690)		1,266,602		274,693	274,693	75,588	03/01/2040
761713-BB-1	REYNOLDS AMERICAN INC SENIOR CORP BND		10/28/2020	Accordia		690,418	560,000	575,098	574,977		(228)		(228)		574,749		115,670	115,670	39,494	08/15/2045
832696-AP-3	J M SMUCKER CO SENIOR CORP BND		08/04/2020	Accordia		1,074,220	864,000	812,609	813,339		630		630		813,970		260,250	260,250	33,600	03/15/2045
842400-EV-1	SOUTHERN CALIFORNIA EDISON CO. SOUTHERN		10/28/2020	Accordia		933,065	700,000	784,385	781,980		(3,123)		(3,123)		778,856		154,209	154,209	43,381	06/01/2035
842587-CX-3	SOUTHERN COMPANY THE SENIOR CORP BND		08/04/2020	Accordia		1,255,550	1,000,000	999,550	999,608		5		5		999,613		255,937	255,937	48,156	07/01/2046
84758N-AE-9	SPECTRA ENERGY PARTNERS LP SENIOR CORP B		10/28/2020	Accordia		1,898,874	1,505,000	1,771,490	1,767,449		(5,288)		(5,288)		1,762,161		136,713	136,713	98,005	09/25/2043
852444-AT-6	STARBUCKS CORPORATION SENIOR CORP BND		10/28/2020	Various		1,273,909	1,100,000	1,097,514	1,097,569		170		170		1,097,739		176,170	176,170	39,953	08/15/2029
871829-AY-3	SYSCO CORPORATION SENIOR CORP BND		10/28/2020	Accordia		1,455,374	1,225,000	1,305,887	1,304,792		(1,458)		(1,458)		1,303,334		152,039	152,039	64,033	10/01/2045
871829-BD-8	SYSCO CORPORATION SENIOR CORP BND		10/28/2020	Accordia		939,481	840,000	849,391	849,292		(164)		(164)		849,127		90,354	90,354	40,740	04/01/2046
902494-BD-4	TYSON FOODS INC SENIOR CORP BND		08/04/2020	Accordia		1,288,820	1,000,000	961,040	961,527		412		412		961,939		326,881	326,881	30,713	06/02/2047
913017-BT-5	UNITED TECHNOLOGIES CORPORATN SENIOR COR		08/04/2020	Accordia		1,725,984	1,300,000	1,354,028	1,353,128		(863)		(863)		373,719		373,719	373,719	39,650	06/01/2042
91324P-DF-6	UNITEDHEALTH GROUP INC SENIORCORP BND		10/28/2020	Accordia		1,052,958	875,000	828,809	829,409		749		749		830,158		222,799	222,799	34,089	10/15/2047
91324P-DK-5	UNITEDHEALTH GROUP INC SENIORCORP BND		10/28/2020	Accordia		413,606	350,000	348,912	349,021		85		85		349,106		64,499	64,499	11,753	06/15/2028
92343V-CK-8	VERIZON COMMUNICATIONS INC SENIOR CORP B		10/28/2020	Accordia		376,880	280,000	306,608	306,274		(449)		(449)		305,825		71,055	71,055	16,185	08/21/2046
927804-FW-9	VIRGINIA ELECTRIC AND POWER CO SENIOR CO		10/28/2020	Accordia		1,365,708	1,094,800	1,079,057	1,079,283		269		269		1,079,552		286,157	286,157	41,846	11/15/2046
94973V-BB-2	ANTHEM INC SENIOR CORP BND		10/28/2020	Accordia		1,375,313	1,085,000	989,524	992,738		1,708		1,708		994,445		380,868	380,868	71,274	01/15/2043

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
136055-AA-8	CANADIAN IMPERIAL BANK BD 144A	A	10/28/2020	Accordia		869,470	733,727	888,242	845,242		(4,202)		(4,202)		841,040		28,430	28,430	56,095	04/10/2032
05523R-AC-1	BAE SYSTEMS PLC SENIOR CORP BND 144A	D	10/28/2020	Accordia		988,449	700,000	816,900	814,891		(2,602)		(2,602)		812,289		176,160	176,160	42,630	10/11/2041
21685W-CJ-4	COOPERATIVE RABOBANK UA CORP BND MTN	D	10/28/2020	Accordia		1,023,757	700,000	847,469	844,599		(3,685)		(3,685)		840,914		182,843	182,843	34,198	05/24/2041
35177P-AX-5	ORANGE SA SENIOR CORP BND	D	10/28/2020	Accordia		1,773,949	1,269,800	1,452,765	1,449,642		(4,121)		(4,121)		1,445,521		328,428	328,428	88,435	01/13/2042
36164Q-NA-2	GE CAPITAL INTERNATIONAL FUNDI SENIOR CO	D	10/28/2020	Accordia		551,346	505,400	463,644	464,746		1,405		1,405		466,151		85,195	85,195	21,336	11/15/2035
404280-AF-6	HSBC HOLDINGS PLC CORP BND	D	10/28/2020	Accordia		989,121	700,000	927,444	918,655		(11,275)		(11,275)		907,380		81,741	81,741	50,706	05/17/2032
404280-AQ-2	HSBC HOLDINGS PLC SUB CORP BND	D	10/28/2020	Accordia		428,769	332,500	368,490	367,973		(685)		(685)		367,288		61,481	61,481	19,638	03/14/2044
50247V-AC-3	LYB INTERNATIONAL FINANCE BV SENIOR CORP	D	10/28/2020	Accordia		209,491	175,000	173,828	173,854		21		21		173,875		35,616	35,616	9,574	03/15/2044
685218-AB-5	ORANGE SA SENIOR CORP BND	D	10/28/2020	Accordia		504,364	350,000	410,659	409,722		(1,233)		(1,233)		408,489		95,875	95,875	23,688	02/06/2044
853254-AN-0	STANDARD CHARTERED PLC SUB CORP BND 144A	D	10/28/2020	Accordia		1,084,360	857,500	937,582	936,525		(1,419)		(1,419)		935,105		149,255	149,255	53,358	03/26/2044
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					103,999,654	81,001,269	87,540,317	87,352,290		(169,418)		(169,418)		87,182,864		15,618,257	15,618,257	5,135,898	XXX
8399997	Total - Bonds - Part 4					119,227,128	92,123,769	101,140,608	100,892,224		(246,534)		(246,534)		100,645,684		17,382,912	17,382,912	5,790,477	XXX
8399998	Total - Bonds - Part 5					68,165,655	70,427,104	64,799,929			160,378		160,378		64,961,552		3,204,098	3,204,098	1,183,669	XXX
8399999	Total - Bonds					187,392,783	162,550,873	165,940,537	100,892,224		(86,156)		(86,156)		165,607,236		20,587,010	20,587,010	6,974,146	XXX
8999997	Total - Preferred Stocks - Part 4						XXX													XXX
8999998	Total - Preferred Stocks - Part 5						XXX													XXX
8999999	Total - Preferred Stocks						XXX													XXX
9799997	Total - Common Stocks - Part 4						XXX													XXX
9799998	Total - Common Stocks - Part 5						XXX													XXX
9799999	Total - Common Stocks						XXX													XXX
9899999	Total - Preferred and Common Stocks						XXX													XXX
9999999	Totals					187,392,783	XXX	165,940,537	100,892,224		(86,156)		(86,156)		165,607,236		20,587,010	20,587,010	6,974,146	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21		
											12	13	14	15	16							
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends		
00206R-ME-9	AT&T INC SENIOR CORP BND 144A		09/18/2020	Tax Free Exchange	09/18/2020	DIRECT	816	643	816	643							173	173				
00206R-ME-9	AT&T INC SENIOR CORP BND 144A		09/18/2020	Tax Free Exchange	10/28/2020	Accordia	723,100	569,712	690,438	569,865		153		153			120,572	120,572	3,006			
00432C-BJ-9	ACCS 04-A4 ABS_04-A4		05/01/2020	Various	10/28/2020	Various	3,952,000	3,603,054	3,635,501	3,620,477		17,423		17,423			15,024	15,024	39,602	723		
038222-AN-5	APPLIED MATERIALS INC SENIOR CORP BND		08/25/2020	RBC DOMINION SECURITIES INC.	10/28/2020	Accordia	1,050,000	1,092,137	1,082,687	1,091,423		(713)		(713)			(8,737)	(8,737)	7,656	4,492		
05538U-AG-8	BB-LBS TRUST BBUBS_12-SHOW SUB CMBS_012-		05/01/2020	Various	10/28/2020	Various	3,575,000	3,229,532	3,296,646	3,252,674		23,142		23,142			43,971	43,971	69,588	1,199		
05604F-AN-5	BWAY 13-1515 CMBS_13-1515 D 144A BRISTOL-MYERS SQUIBB CO SENIOR CORP BND		05/01/2020	Various	10/28/2020	Various	3,800,000	3,535,803	3,896,025	3,556,477		20,674		20,674			339,548	339,548	59,786	11,505		
110122-DJ-4	Tax Free Exchange		07/17/2020		10/28/2020	Accordia	350,000	376,883	489,255	376,722		(160)		(160)			112,532	112,532	12,347	7,389		
133434-AD-2	CAMERON LNG LLC SECURED CORP BND 144A		05/01/2020	Accordia	08/04/2020	Accordia	4,900,000	4,693,318	5,613,293	4,695,552		2,234		2,234			917,741	917,741	116,869	69,517		
20030N-AM-3	COMCAST CORPORATION CORP BND		05/01/2020	Accordia	10/28/2020	Accordia	1,680,000	2,436,050	2,530,416	2,419,240		(16,811)		(16,811)			111,176	111,176	67,424	13,846		
29364W-BC-1	ENTERGY LOUISIANA LLC SECURED CORP BND		01/17/2020	BARCLAYS CAPITAL	08/04/2020	Accordia	850,000	1,017,850	1,170,578	1,016,031		(1,819)		(1,819)			154,547	154,547	30,147	11,008		
29365T-AK-0	ENTERGY TX SECURED CORP BND		09/28/2020	BA SECURITIES	10/28/2020	Accordia	1,750,000	1,743,525	1,746,465	1,743,568		43		43			2,897	2,897	2,382			
362375-AC-1	GSA 06-10 SENIORABS06-10		05/01/2020	Accordia	12/01/2020	Paydown	334,191	133,632	334,191	334,191		200,559		200,559					1,740	56		
362375-AC-1	GSA 06-10 SENIORABS06-10		05/01/2020	Various	10/28/2020	Various	11,246,997	4,497,295	4,594,893	4,379,259		(118,036)		(118,036)			215,634	215,634	118,070	1,870		
429827-AS-7	HEF_04-1 ABS_04-1 B2 144A		05/01/2020	Various	10/28/2020	Various	3,572,000	3,070,380	3,120,103	3,096,783		26,403		26,403			23,320	23,320	24,201			
440452-AF-7	HORMEL FOODS CORP SENIOR CORP BND		08/21/2020	SUSQUEHANNA PARTNERS	10/28/2020	Accordia	2,625,000	2,735,486	2,710,444	2,733,563		(1,923)		(1,923)			(23,119)	(23,119)	18,113	9,713		
459200-KB-6	INTERNATIONAL BUSINESS MACHINE SENIOR CO		05/01/2020	Accordia	08/04/2020	Accordia	4,000,000	4,674,520	5,058,320	4,667,834		(6,686)		(6,686)			390,486	390,486	119,889	76,544		
49327V-2B-9	KEYBANK NATIONAL ASSOCIATION SUB CORP BN		05/01/2020	Various	10/28/2020	Various	3,496,000	3,721,247	4,001,430	3,711,810		(9,437)		(9,437)			289,619	289,619	65,860	6,817		
58013M-EZ-3	MCDONALDS CORPORATION SENIOR CORP BND		05/01/2020	Accordia	08/04/2020	Accordia	2,800,000	3,466,148	3,670,716	3,457,157		(8,991)		(8,991)			213,559	213,559	86,271	51,909		
70450Y-AH-6	PAYPAL HOLDINGS INC SENIOR CORP BND		08/26/2020	CITICORP SECURITIES MARKETS	10/28/2020	Accordia	1,050,000	1,119,080	1,112,496	1,117,944		(1,135)		(1,135)			(5,448)	(5,448)	10,800	6,708		
74340X-BR-1	PROLOGIS LP SENIOR CORP BND		09/30/2020	BARCLAYS CAPITAL	10/28/2020	Accordia	1,750,000	1,715,140	1,715,070	1,715,383		243		243			(313)	(313)	4,193	2,552		
776743-AL-0	ROPER TECHNOLOGIES INC SENIOR CORP BND		08/21/2020	WELLS FARGO SECURITIES	10/28/2020	Accordia	2,625,000	2,640,724	2,625,735	2,640,493		(231)		(231)			(14,758)	(14,758)	7,401			
842400-FH-1	SOUTHERN CALIFORNIA EDISON CO. CORP BND		05/01/2020	Accordia	10/28/2020	Accordia	1,610,000	2,074,163	2,071,474	2,065,155		(9,008)		(9,008)			6,319	6,319	71,314	23,949		
855244-AT-6	STARBUCKS CORPORATION SENIOR CORP BND		05/01/2020	Accordia	10/28/2020	Accordia	2,168,000	2,379,618	2,509,742	2,369,370		(10,249)		(10,249)			140,372	140,372	54,361	16,248		
05971K-AC-3	BANCO SANTANDER SA CORP BND	D	05/01/2020	Various	10/28/2020	Various	3,040,000	3,170,690	3,342,486	3,165,380		(5,310)		(5,310)			177,106	177,106	78,139	34,617		
46602A-AL-6	IVY HILL MIDDLE MARKET CREDIT ABS7A	D	05/01/2020	Various	10/28/2020	Various	3,869,000	3,493,165	3,533,539	3,554,432		60,021		60,021			(20,893)	(20,893)	51,465	3,647		
55818Y-BL-4	MADISON PARK FUNDING LTD MDPK_ABS 2015-	D	05/01/2020	Various	10/28/2020	Various	3,610,000	3,610,134	3,612,896	3,610,126		(8)		(8)			2,770	2,770	63,045	3,801		
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							70,427,104	64,799,929	68,165,655	64,961,552		160,378		160,378			3,204,098	3,204,098	1,183,669	358,110		
8399998. Total - Bonds							70,427,104	64,799,929	68,165,655	64,961,552		160,378		160,378			3,204,098	3,204,098	1,183,669	358,110		
8999998. Total - Preferred Stocks																						
9799998. Total - Common Stocks																						
9899999. Total - Preferred and Common Stocks																						
9999999 - Totals								64,799,929	68,165,655	64,961,552		160,378		160,378			3,204,098	3,204,098	1,183,669	358,110		

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20	
	2	3					8	9	10	11			14	15	16	17	18		19
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
UNITED STATES TREASURY TBILLCASH			12/22/2020	CITICORP SECURITIES MARKETS	03/25/2021	6,998,636		148			7,000,000	6,998,488			0.084	0.086	MAT		
UNITED STATES TREASURY TBILLCASH			12/17/2020	Various	05/20/2021	2,998,083		1,033			3,000,000	2,997,050			0.000	0.166	MAT		
UNITED STATES TREASURY TBILLCASH			10/16/2020	J.P. MORGAN SECURITIES INC	07/15/2021	899,512		185			900,000	899,328			0.100	0.101	MAT		
UNITED STATES TREASURY TBILLCASH			12/17/2020	Accordia	07/15/2021	99,942		4			100,000	99,938			0.108	0.109	MAT		
UNITED STATES TREASURY TBILLCASH			12/17/2020	Accordia	07/15/2021	1,998,834		84			2,000,000	1,998,751			0.108	0.109	MAT		
UNITED STATES TREASURY TBILLCASH			07/16/2020	NOMURA SECURITIES INTL. INC.	01/14/2021	149,993		93			150,000	149,900			0.132	0.134	MAT		
UNITED STATES TREASURY TBILLCASH			08/06/2020	J.P. MORGAN SECURITIES INC	02/04/2021	299,967		141			300,000	299,827			0.000	0.115	MAT		
UNITED STATES TREASURY TBILLCASH			09/24/2020	J.P. MORGAN SECURITIES INC	09/09/2021	1,049,140		336			1,050,000	1,048,804			0.117	0.119	MAT		
UNITED STATES TREASURY TBILLCASH			12/17/2020	Accordia	09/09/2021	2,447,979		113			2,450,000	2,447,866			0.118	0.120	MAT		
UNITED STATES TREASURY TBILLCASH			11/24/2020	NOMURA SECURITIES INTL. INC.	11/04/2021	999,134		104			1,000,000	999,030			0.102	0.103	MAT		
UNITED STATES TREASURY TBILLCASH			02/04/2020	NOMURA SECURITIES INTL. INC.	01/28/2021	299,674		3,958			300,000	295,716			1.436	1.472	MAT		
UNITED STATES TREASURY TBILLCASH			08/28/2020	J.P. MORGAN SECURITIES INC	02/25/2021	599,902		220			600,000	599,681			0.108	0.109	MAT		
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						18,840,796		6,419			18,850,000	18,834,379			XXX	XXX	XXX		
0599999. Total - U.S. Government Bonds						18,840,796		6,419			18,850,000	18,834,379			XXX	XXX	XXX		
1099999. Total - All Other Government Bonds															XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds															XXX	XXX	XXX		
4899999. Total - Hybrid Securities															XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
6099999. Subtotal - SVO Identified Funds															XXX	XXX	XXX		
6599999. Subtotal - Unaffiliated Bank Loans															XXX	XXX	XXX		
7699999. Total - Issuer Obligations						18,840,796		6,419			18,850,000	18,834,379			XXX	XXX	XXX		
7799999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
7899999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
7999999. Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
8099999. Total - SVO Identified Funds															XXX	XXX	XXX		
8199999. Total - Affiliated Bank Loans															XXX	XXX	XXX		
8299999. Total - Unaffiliated Bank Loans															XXX	XXX	XXX		
8399999. Total Bonds						18,840,796		6,419			18,850,000	18,834,379			XXX	XXX	XXX		
8699999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
9199999 - Totals						18,840,796		6,419			XXX	18,834,379			XXX	XXX	XXX		

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$	1B ..\$	18,840,796	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
2A ..\$	2B ..\$		2C ..\$				
3A ..\$	3B ..\$		3C ..\$				
4A ..\$	4B ..\$		4C ..\$				
5A ..\$	5B ..\$		5C ..\$				
6 ...\$							

E17

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

Schedule E - Part 1 - Month End Depository Balances

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.
SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	UNITED STATES TREASURY TBILLCASH		12/17/2020	0.139	01/14/2021	349,982		39
	UNITED STATES TREASURY TBILLCASH		12/17/2020	0.000	02/04/2021	699,922		32
	UNITED STATES TREASURY TBILLCASH		12/17/2020	1.501	01/28/2021	699,212		408
	UNITED STATES TREASURY TBILLCASH		12/17/2020	0.110	02/25/2021	1,399,765		60
0199999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					3,148,881		519
0599999	Total - U.S. Government Bonds					3,148,881		519
1099999	Total - All Other Government Bonds							
1799999	Total - U.S. States, Territories and Possessions Bonds							
2499999	Total - U.S. Political Subdivisions Bonds							
3199999	Total - U.S. Special Revenues Bonds							
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds							
4899999	Total - Hybrid Securities							
5599999	Total - Parent, Subsidiaries and Affiliates Bonds							
6099999	Subtotal - SVO Identified Funds							
6599999	Subtotal - Unaffiliated Bank Loans							
7699999	Total - Issuer Obligations					3,148,881		519
7799999	Total - Residential Mortgage-Backed Securities							
7899999	Total - Commercial Mortgage-Backed Securities							
7999999	Total - Other Loan-Backed and Structured Securities							
8099999	Total - SVO Identified Funds							
8199999	Total - Affiliated Bank Loans							
8299999	Total - Unaffiliated Bank Loans							
8399999	Total Bonds					3,148,881		519
38141W-32-3	GOLDMAN SACHS FIN SQ TR OB-IN STIF FUND		12/28/2020	0.000		465,777		9,649
8599999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					465,777		9,649
8899999	Total Cash Equivalents					3,614,658		10,168

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A .. \$	1B .. \$	1C .. \$	1D .. \$	1E .. \$	1F .. \$	1G .. \$
	3,148,881					
2A .. \$	2B .. \$	2C .. \$				
3A .. \$	3B .. \$	3C .. \$				
4A .. \$	4B .. \$	4C .. \$				
5A .. \$	5B .. \$	5C .. \$				
6 ... \$						

E28

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal		XXX	XXX			
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

NONE



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE
Cape Verity III, Inc.

NAIC Group Code 3891 4734 NAIC Company Code 15473 Employer's ID Number 46-3485456
Organized under the Laws of Iowa, State of Domicile or Port of Entry IA
Country of Domicile United States of America
Licensed as business type: Life, Accident and Health X Fraternal Benefit Societies
Incorporated/Organized 08/23/2013 Commenced Business 08/23/2013
Statutory Home Office 215 10th Street Suite 1100 Des Moines, IA, US 50309
Main Administrative Office 215 10th Street Suite 1100 Des Moines IA US 50309
Mail Address 215 10th Street Suite 1100 Des Moines, IA, US 50309
Primary Location of Books and Records 215 10th Street Suite 1100 Des Moines, IA, US 50309
Internet Website Address N/A
Statutory Statement Contact Tonya Rachelle Maxwell 515-393-3725
tonya.maxwell@cafi.com 774-369-3684

OFFICERS

President David Paul Wilken Chief Financial Officer David Allen Jacoby
Vice President, Assistant General Counsel, Secretary Kathryn Lauren Freund #
Chief Executive Officer Robert Michael Arena Jr.

OTHER

John Nicholas Giamalis, Treasurer Virginia Hope Johnson, Assistant Secretary Tonya Rachelle Maxwell, Vice President
Bryan Edward Nelson, Vice President and Appointed Actuary Phillip William Sherrill, Managing Director Gary Phillip Silber, Managing Director, Associate General Counsel and Assistant Secretary

DIRECTORS OR TRUSTEES

Robert Michael Arena Jr. Hanben Kim Lee David Paul Wilken

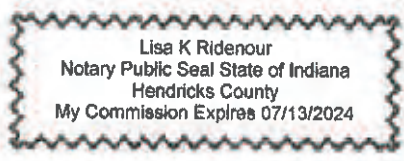
State of Iowa County of Polk SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by: David Paul Wilken, Kathryn Lauren Freund, David Allen Jacoby
David Paul Wilken, President; Kathryn Lauren Freund, Vice President, Assistant General Counsel, Secretary; David Allen Jacoby, Chief Financial Officer

Subscribed and sworn to before me this 15th day of February 2021

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached





ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Alabama

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various sub-categories.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Alaska

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Arizona

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various sub-categories.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Arkansas

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include: DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS, DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS, DIRECT CLAIMS AND BENEFITS PAID, DETAILS OF WRITE-INS. Large 'NONE' watermark is present.

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include: DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED, POLICY EXHIBIT. Large 'NONE' watermark is present.

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$...
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include: 24. Group Policies (b), 24.1 Federal Employees Health Benefits Plan premium (b), 24.2 Credit (Group and Individual), 24.3 Collectively renewable policies/certificates (b), 24.4 Medicare Title XVIII exempt from state taxes or fees, 24.5 Other Individual Policies: 25.1 Non-cancelable (b), 25.2 Guaranteed renewable (b), 25.3 Non-renewable for stated reasons only (b), 25.4 Other accident only, 25.5 All other (b), 25.6 Totals (sum of Lines 25.1 to 25.5), 26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6). Large 'NONE' watermark is present.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF California

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various sub-categories.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Colorado

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various sub-categories.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Connecticut

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various policy types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Delaware

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various policy types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF District of Columbia

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various sub-categories.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Florida

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Georgia

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-Ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Hawaii

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various sub-categories.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Idaho

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Illinois

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred, and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b), Federal Employees Health Benefits Plan premium (b), Credit (Group and Individual), Medicare Title XVIII exempt from state taxes or fees, and Other Individual Policies.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Indiana

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-Ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Iowa

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include: DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS, DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS, DIRECT CLAIMS AND BENEFITS PAID, DETAILS OF WRITE-INS. Large 'NONE' watermark is present.

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include: DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED, POLICY EXHIBIT. Large 'NONE' watermark is present.

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$...
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include: 24 Group Policies (b), 24.1 Federal Employees Health Benefits Plan premium (b), 24.2 Credit (Group and Individual), 24.3 Collectively renewable policies/certificates (b), 24.4 Medicare Title XVIII exempt from state taxes or fees, 24.5 Other Individual Policies: 25.1 Non-cancelable (b), 25.2 Guaranteed renewable (b), 25.3 Non-renewable for stated reasons only (b), 25.4 Other accident only, 25.5 All other (b), 25.6 Totals (sum of Lines 25.1 to 25.5), 26 Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6). Large 'NONE' watermark is present.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Kansas

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Kentucky

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various sub-categories.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Louisiana

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Maine

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Maryland

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Massachusetts

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Michigan

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Minnesota

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various policy types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Mississippi

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Missouri

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various sub-categories.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Montana

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-Ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Nebraska

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-Ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Nevada

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-Ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF New Hampshire

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include: DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS, DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS, DIRECT CLAIMS AND BENEFITS PAID, DETAILS OF WRITE-INS. Large 'NONE' watermark is present.

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include: DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED, POLICY EXHIBIT. Large 'NONE' watermark is present.

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$...
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include: 24 Group Policies (b), 24.1 Federal Employees Health Benefits Plan premium (b), 24.2 Credit (Group and Individual), 24.3 Collectively renewable policies/certificates (b), 24.4 Medicare Title XVIII exempt from state taxes or fees, 24.5 Other Individual Policies: 25.1 Non-cancelable (b), 25.2 Guaranteed renewable (b), 25.3 Non-renewable for stated reasons only (b), 25.4 Other accident only, 25.5 All other (b), 25.6 Totals (sum of Lines 25.1 to 25.5), 26 Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6). Large 'NONE' watermark is present.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF New Jersey

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various sub-categories.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF New Mexico

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include: DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS, DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS, DIRECT CLAIMS AND BENEFITS PAID, DETAILS OF WRITE-INS. Large 'NONE' watermark is present.

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include: DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED, POLICY EXHIBIT. Large 'NONE' watermark is present.

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$...
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include: 24 Group Policies (b), 24.1 Federal Employees Health Benefits Plan premium (b), 24.2 Credit (Group and Individual), 24.3 Collectively renewable policies/certificates (b), 24.4 Medicare Title XVIII exempt from state taxes or fees, 24.5 Other Individual Policies: 25.1 Non-cancelable (b), 25.2 Guaranteed renewable (b), 25.3 Non-renewable for stated reasons only (b), 25.4 Other accident only, 25.5 All other (b), 25.6 Totals (sum of Lines 25.1 to 25.5), 26 Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6). Large 'NONE' watermark is present.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF New York

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF North Carolina

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF North Dakota

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include: DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS, DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS, DIRECT CLAIMS AND BENEFITS PAID, DETAILS OF WRITE-INS. Large 'NONE' watermark is present.

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include: DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED, POLICY EXHIBIT. Large 'NONE' watermark is present.

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$...
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include: 24 Group Policies (b), 24.1 Federal Employees Health Benefits Plan premium (b), 24.2 Credit (Group and Individual), 24.3 Collectively renewable policies/certificates (b), 24.4 Medicare Title XVIII exempt from state taxes or fees, 24.5 Other Individual Policies: 25.1 Non-cancelable (b), 25.2 Guaranteed renewable (b), 25.3 Non-renewable for stated reasons only (b), 25.4 Other accident only, 25.5 All other (b), 25.6 Totals (sum of Lines 25.1 to 25.5), 26 Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6). Large 'NONE' watermark is present.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Ohio

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Oklahoma

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1-2 Ordinary (No. of Pols. & Certifs., Amount), 3-4 Credit Life (No. of Ind. Pols. & Gr. Certifs., Amount), 5-6 Group (No. of Certifs., Amount), 7-8 Industrial (No. of Pols. & Certifs., Amount), 9-10 Total (No. of Pols. & Certifs., Amount). Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various sub-categories.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Oregon

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include: DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS, DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS, DIRECT CLAIMS AND BENEFITS PAID, DETAILS OF WRITE-INS. Large 'NONE' watermark is present.

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include: DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED, POLICY EXHIBIT. Large 'NONE' watermark is present.

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$...
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include: 24 Group Policies (b), 24.1 Federal Employees Health Benefits Plan premium (b), 24.2 Credit (Group and Individual), 24.3 Collectively renewable policies/certificates (b), 24.4 Medicare Title XVIII exempt from state taxes or fees, 24.5 Other Individual Policies: 25.1 Non-cancelable (b), 25.2 Guaranteed renewable (b), 25.3 Non-renewable for stated reasons only (b), 25.4 Other accident only, 25.5 All other (b), 25.6 Totals (sum of Lines 25.1 to 25.5), 26 Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6). Large 'NONE' watermark is present.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Pennsylvania

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Rhode Island

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF South Carolina

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, and Direct Claims and Benefits Paid.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF South Dakota

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include: DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS, DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS, DIRECT CLAIMS AND BENEFITS PAID, DETAILS OF WRITE-INS. Large 'NONE' watermark is present.

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include: DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED, POLICY EXHIBIT. Large 'NONE' watermark is present.

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$...
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include: 24. Group Policies (b), 24.1 Federal Employees Health Benefits Plan premium (b), 24.2 Credit (Group and Individual), 24.3 Collectively renewable policies/certificates (b), 24.4 Medicare Title XVIII exempt from state taxes or fees, 24.5 Other Individual Policies: 25.1 Non-cancelable (b), 25.2 Guaranteed renewable (b), 25.3 Non-renewable for stated reasons only (b), 25.4 Other accident only, 25.5 All other (b), 25.6 Totals (sum of Lines 25.1 to 25.5), 26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6). Large 'NONE' watermark is present.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Tennessee

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various policy types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Texas

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-Ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Utah

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include: DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS, DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS, DIRECT CLAIMS AND BENEFITS PAID, DETAILS OF WRITE-INS. Large 'NONE' watermark is present.

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include: DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED, POLICY EXHIBIT. Large 'NONE' watermark is present.

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$...
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include: 24 Group Policies (b), 24.1 Federal Employees Health Benefits Plan premium (b), 24.2 Credit (Group and Individual), 24.3 Collectively renewable policies/certificates (b), 24.4 Medicare Title XVIII exempt from state taxes or fees, 24.5 Other Individual Policies: 25.1 Non-cancelable (b), 25.2 Guaranteed renewable (b), 25.3 Non-renewable for stated reasons only (b), 25.4 Other accident only, 25.5 All other (b), 25.6 Totals (sum of Lines 25.1 to 25.5), 26 Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6). Large 'NONE' watermark is present.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Vermont

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, and Direct Claims and Benefits Paid. A large 'NONE' watermark is present across the table.

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit. A large 'NONE' watermark is present across the table.

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$...
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various policy types. A large 'NONE' watermark is present across the table.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Virginia

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various sub-categories.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Washington

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF West Virginia

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-Ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various sub-categories.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Wisconsin

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include: DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS, DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS, DIRECT CLAIMS AND BENEFITS PAID, DETAILS OF WRITE-INS. Large 'NONE' watermark is present.

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include: DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED, POLICY EXHIBIT. Large 'NONE' watermark is present.

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$...
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include: 24 Group Policies (b), 24.1 Federal Employees Health Benefits Plan premium (b), 24.2 Credit (Group and Individual), 24.3 Collectively renewable policies/certificates (b), 24.4 Medicare Title XVIII exempt from state taxes or fees, 24.5 Other Individual Policies: 25.1 Non-cancelable (b), 25.2 Guaranteed renewable (b), 25.3 Non-renewable for stated reasons only (b), 25.4 Other accident only, 25.5 All other (b), 25.6 Totals (sum of Lines 25.1 to 25.5), 26 Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6). Large 'NONE' watermark is present.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Wyoming

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1-2 Ordinary (No. of Pols. & Certifs., Amount), 3-4 Credit Life (No. of Ind. Pols. & Gr. Certifs., Amount), 5-6 Group (No. of Certifs., Amount), 7-8 Industrial (No. of Pols. & Certifs., Amount), 9-10 Total (No. of Pols. & Certifs., Amount). Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF American Samoa

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-Ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Guam

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-Ins.

NONE

Table with 10 columns: 1-2 Ordinary (No. of Pols. & Certifs., Amount), 3-4 Credit Life (No. of Ind. Pols. & Gr. Certifs., Amount), 5-6 Group (No. of Certifs., Amount), 7-8 Industrial (No. of Pols. & Certifs., Amount), 9-10 Total (No. of Pols. & Certifs., Amount). Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Puerto Rico

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, and Direct Claims and Benefits Paid.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF U.S. Virgin Islands

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-Ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various sub-categories.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Northern Mariana Islands

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include: DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS, DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS, DIRECT CLAIMS AND BENEFITS PAID, DETAILS OF WRITE-INS. Large 'NONE' watermark is present.

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include: DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED, POLICY EXHIBIT. Large 'NONE' watermark is present.

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$...
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include: 24 Group Policies (b), 24.1 Federal Employees Health Benefits Plan premium (b), 24.2 Credit (Group and Individual), 24.3 Collectively renewable policies/certificates (b), 24.4 Medicare Title XVIII exempt from state taxes or fees, 24.5 Other Individual Policies: 25.1 Non-cancelable (b), 25.2 Guaranteed renewable (b), 25.3 Non-renewable for stated reasons only (b), 25.4 Other accident only, 25.5 All other (b), 25.6 Totals (sum of Lines 25.1 to 25.5), 26 Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6). Large 'NONE' watermark is present.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Canada

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include: DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS, DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS, DIRECT CLAIMS AND BENEFITS PAID, DETAILS OF WRITE-INS. Large 'NONE' watermark is present.

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include: DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED, POLICY EXHIBIT. Large 'NONE' watermark is present.

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$...
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include: 24 Group Policies (b), 24.1 Federal Employees Health Benefits Plan premium (b), 24.2 Credit (Group and Individual), 24.3 Collectively renewable policies/certificates (b), 24.4 Medicare Title XVIII exempt from state taxes or fees, 24.5 Other Individual Policies: 25.1 Non-cancelable (b), 25.2 Guaranteed renewable (b), 25.3 Non-renewable for stated reasons only (b), 25.4 Other accident only, 25.5 All other (b), 25.6 Totals (sum of Lines 25.1 to 25.5), 26 Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6). Large 'NONE' watermark is present.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Other Aliens

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include: DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS, DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS, DIRECT CLAIMS AND BENEFITS PAID, DETAILS OF WRITE-INS. Large 'NONE' watermark is present.

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include: DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED, POLICY EXHIBIT. Large 'NONE' watermark is present.

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$...
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$...
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include: 24 Group Policies (b), 24.1 Federal Employees Health Benefits Plan premium (b), 24.2 Credit (Group and Individual), 24.3 Collectively renewable policies/certificates (b), 24.4 Medicare Title XVIII exempt from state taxes or fees, 24.5 Other Individual Policies: 25.1 Non-cancelable (b), 25.2 Guaranteed renewable (b), 25.3 Non-renewable for stated reasons only (b), 25.4 Other accident only, 25.5 All other (b), 25.6 Totals (sum of Lines 25.1 to 25.5), 26 Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6). Large 'NONE' watermark is present.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

NONE

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

NONE

(a) Includes Individual Credit Life Insurance prior year \$..., current year \$... Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$..., current year \$... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$..., current year \$...

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	12,014,389
2. Current year's realized pre-tax capital gains/(losses) of \$20,351,427 transferred into the reserve net of taxes of \$4,273,800	16,077,627
3. Adjustment for current year's liability gains/(losses) released from the reserve .....	.....
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	28,092,016
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	1,008,040
6. Reserve as of December 31, current year (Line 4 minus Line 5)	27,083,976

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2020	704,950	303,090	.....	1,008,040
2. 2021	693,663	631,973	.....	1,325,636
3. 2022	673,821	643,898	.....	1,317,719
4. 2023	660,074	644,618	.....	1,304,692
5. 2024	646,476	651,387	.....	1,297,863
6. 2025	640,320	645,055	.....	1,285,375
7. 2026	631,675	648,346	.....	1,280,021
8. 2027	625,838	652,547	.....	1,278,385
9. 2028	610,819	656,521	.....	1,267,341
10. 2029	602,029	654,295	.....	1,256,324
11. 2030	584,824	661,116	.....	1,245,941
12. 2031	574,365	669,377	.....	1,243,742
13. 2032	565,250	669,193	.....	1,234,443
14. 2033	554,182	680,760	.....	1,234,942
15. 2034	532,114	677,347	.....	1,209,461
16. 2035	492,333	694,622	.....	1,186,954
17. 2036	440,819	682,219	.....	1,123,039
18. 2037	384,944	663,490	.....	1,048,434
19. 2038	312,883	653,019	.....	965,902
20. 2039	250,605	632,734	.....	883,340
21. 2040	204,935	611,174	.....	816,110
22. 2041	161,073	561,829	.....	722,902
23. 2042	120,889	500,217	.....	621,106
24. 2043	88,646	413,552	.....	502,198
25. 2044	74,111	342,082	.....	416,193
26. 2045	66,025	262,400	.....	328,425
27. 2046	51,074	201,205	.....	252,279
28. 2047	36,104	160,143	.....	196,246
29. 2048	21,767	114,974	.....	136,741
30. 2049	7,781	69,806	.....	77,586
31. 2050 and Later	.....	24,638	.....	24,638
32. Total (Lines 1 to 31)	12,014,389	16,077,627	.....	28,092,016

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	344,695		344,695				344,695
2. Realized capital gains/(losses) net of taxes - General Account	186,326		186,326				186,326
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account							
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	216,852		216,852				216,852
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	747,873		747,873				747,873
9. Maximum reserve	1,145,227		1,145,227				1,145,227
10. Reserve objective	665,854		665,854				665,854
11. 20% of (Line 10 - Line 8)	(16,404)		(16,404)				(16,404)
12. Balance before transfers (Lines 8 + 11)	731,469		731,469				731,469
13. Transfers							
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero							
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	731,469		731,469				731,469

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	2,473,276	XXX	XXX	2,473,276	0.0005	1,237	0.0016	3,957	0.0033	8,162
2.2	1	NAIC Designation Category 1.B	4,954,461	XXX	XXX	4,954,461	0.0005	2,477	0.0016	7,927	0.0033	16,350
2.3	1	NAIC Designation Category 1.C	12,217,202	XXX	XXX	12,217,202	0.0005	6,109	0.0016	19,548	0.0033	40,317
2.4	1	NAIC Designation Category 1.D	7,699,275	XXX	XXX	7,699,275	0.0005	3,850	0.0016	12,319	0.0033	25,408
2.5	1	NAIC Designation Category 1.E	4,587,467	XXX	XXX	4,587,467	0.0005	2,294	0.0016	7,340	0.0033	15,139
2.6	1	NAIC Designation Category 1.F	12,169,575	XXX	XXX	12,169,575	0.0005	6,085	0.0016	19,471	0.0033	40,160
2.7	1	NAIC Designation Category 1.G	21,139,471	XXX	XXX	21,139,471	0.0005	10,570	0.0016	33,823	0.0033	69,760
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	65,240,728	XXX	XXX	65,240,728	XXX	32,620	XXX	104,385	XXX	215,294
3.1	2	NAIC Designation Category 2.A	42,587,936	XXX	XXX	42,587,936	0.0021	89,435	0.0064	272,563	0.0106	451,432
3.2	2	NAIC Designation Category 2.B	38,429,968	XXX	XXX	38,429,968	0.0021	80,703	0.0064	245,952	0.0106	407,358
3.3	2	NAIC Designation Category 2.C	6,711,581	XXX	XXX	6,711,581	0.0021	14,094	0.0064	42,954	0.0106	71,143
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	87,729,485	XXX	XXX	87,729,485	XXX	184,232	XXX	561,469	XXX	929,933
4.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0099		0.0263		0.0376	
4.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0263		0.0376	
4.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0099		0.0263		0.0376	
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)		XXX	XXX		XXX		XXX		XXX	
5.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0245		0.0572		0.0817	
5.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0245		0.0572		0.0817	
5.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817	
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)		XXX	XXX		XXX		XXX		XXX	
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
6.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0630		0.1128		0.1880	
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)		XXX	XXX		XXX		XXX		XXX	
7.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	152,970,213	XXX	XXX	152,970,213	XXX	216,852	XXX	665,854	XXX	1,145,227
PREFERRED STOCKS												
10.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
11.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
12.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
13.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt Obligations	18,840,796	XXX	XXX	18,840,796	0.0000		0.0000		0.0000	
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0005		0.0016		0.0033	
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0005		0.0016		0.0033	
19.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0005		0.0016		0.0033	
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0005		0.0016		0.0033	
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0005		0.0016		0.0033	
19.6	1	NAIC Designation Category 1.F		XXX	XXX		0.0005		0.0016		0.0033	
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0005		0.0016		0.0033	
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)		XXX	XXX		XXX		XXX		XXX	
20.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0064		0.0106	
20.2	2	NAIC Designation Category 2.B		XXX	XXX		0.0021		0.0064		0.0106	
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0021		0.0064		0.0106	
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)		XXX	XXX		XXX		XXX		XXX	
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0099		0.0263		0.0376	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0263		0.0376	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0099		0.0263		0.0376	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0245		0.0572		0.0817	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0245		0.0572		0.0817	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0630		0.1128		0.1880	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	18,840,796	XXX	XXX	18,840,796	XXX		XXX		XXX	
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded		XXX	XXX		0.0005		0.0016		0.0033	
27.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
28.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total Derivative Instruments		XXX	XXX		XXX		XXX		XXX	
34.		Total (Lines 9 + 17 + 25 + 33)	171,811,009	XXX	XXX	171,811,009	XXX	216,852	XXX	665,854	XXX	1,145,227

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
36.		Farm Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
37.		Farm Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
38.		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
39.		Farm Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
40.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential Mortgages - All Other			XXX		0.0015		0.0034		0.0046	
42.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
44.		Commercial Mortgages - All Other - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
45.		Commercial Mortgages - All Other - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
47.		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
Overdue, Not in Process:												
48.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
51.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
In Process of Foreclosure:												
53.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
56.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)			XXX		XXX		XXX		XXX	
59.		Schedule DA Mortgages			XXX		0.0034		0.0114		0.0149	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)			XXX		XXX		XXX		XXX	

Asset Valuation Reserve - Equity Component

N O N E

Asset Valuation Reserve - Replications (Synthetic) Assets

N O N E

Schedule F - Claims

N O N E

Schedule H - Part 1 - Analysis of Underwriting Operations

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
62200	95-2496321	10/01/2013	Accordia Life and Annuity Company	1A	COFIW/I	XXXL	15,985,282,825	4,343,296,687	98,402,239			3,355,799,637
0199999. General Account - U.S. Affiliates - Captive							15,985,282,825	4,343,296,687	98,402,239			3,355,799,637
0399999. Total General Account - U.S. Affiliates							15,985,282,825	4,343,296,687	98,402,239			3,355,799,637
0699999. Total General Account - Non-U.S. Affiliates												
0799999. Total General Account - Affiliates							15,985,282,825	4,343,296,687	98,402,239			3,355,799,637
1099999. Total General Account - Non-Affiliates												
1199999. Total General Account							15,985,282,825	4,343,296,687	98,402,239			3,355,799,637
1499999. Total Separate Accounts - U.S. Affiliates												
1799999. Total Separate Accounts - Non-U.S. Affiliates												
1899999. Total Separate Accounts - Affiliates												
2199999. Total Separate Accounts - Non-Affiliates												
2299999. Total Separate Accounts												
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							15,985,282,825	4,343,296,687	98,402,239			3,355,799,637
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)												
9999999 - Totals							15,985,282,825	4,343,296,687	98,402,239			3,355,799,637

Schedule S - Part 1 - Section 2

NONE

Schedule S - Part 2

NONE

Schedule S - Part 3 - Section 1

NONE

Schedule S - Part 3 - Section 2

NONE

Schedule S - Part 4

NONE

Schedule S - Part 4 - Bank Footnote

NONE

Schedule S - Part 5

NONE

Schedule S - Part 5 - Bank Footnote

NONE

Schedule S - Part 6

NONE

Schedule S - Part 7

NONE

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT					
59. Total						

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Cape Verity III, Inc.

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
			80-0891249				Global Atlantic Financial Life Limited	BMU	NIA	Global Atlantic Financial Group Limited	Ownership	99.000	Global Atlantic Financial Group Limited		
			80-0891249				Global Atlantic Financial Life Limited	BMU	NIA	LAMC LP	Ownership	1.000	Global Atlantic Financial Group Limited		
			90-0928452				Global Atlantic Financial Company	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			38-3898658				Global Atlantic (Fin) Company	DE	NIA	Global Atlantic Financial Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1090868				Global Atlantic Financial Limited	BMU	NIA	Global Atlantic Financial Life Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1090854				Global Atlantic Re Limited	BMU	IA	Global Atlantic Financial Limited	Ownership	75.000	Global Atlantic Financial Group Limited		
			98-1090854				Global Atlantic Re Limited	BMU	IA	GA Re US HoldCo, LP	Ownership	25.000	Global Atlantic Financial Group Limited		
			61-1704043				Ariel Re (Holdings) Limited	BMU	NIA	Global Atlantic Financial Group Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			13-3896700				Global Atlantic Risk Advisors, L.P.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			38-3898658				Global Atlantic Insurance Network, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			13-3896487				GA Risk Advisors, Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1529928				Global Atlantic Financial Company Bermuda Limited	BMU	NIA	Global Atlantic Financial Life Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1089764	4520225			Global Atlantic Financial Group Limited	BMU	NIA	The Goldman Sachs Group, Inc.	Ownership	22.000	The Goldman Sachs Group, Inc.		
			98-1089764	4520225			Global Atlantic Financial Group Limited	BMU	NIA	Third Party Investors	Ownership	78.000	Third Party Investors		
3891	Goldman Sachs Grp	69140	04-1867050	2578101	793699		First Allmerica Financial Life Insurance Company	MA	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	84824	04-6145677	3958278	1086664		Commonwealth Annuity and Life Insurance Company	MA	IA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	62200	95-2496321				Accordia Life and Annuity Company	IA	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			46-3694412				Gotham Issuer, LLC	DE	IA	Global Atlantic (Fin) Company	Ownership	10.000	Global Atlantic Financial Group Limited		
			46-3694412				Gotham Issuer, LLC	DE	IA	Accordia Life and Annuity Company	Ownership	90.000	Global Atlantic Financial Group Limited		
			95-2496321				DBE Solar Holdco LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	15333	46-3455515				Gotham Re, Inc.	VT	IA	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			95-2496321				Tapioca View, LLC	DE	IA	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	15475	46-3465867				Cape Verity I, Inc.	IA	IA	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	15473	46-3485456				Cape Verity III, Inc.	IA	RE	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			35-1960899				Global Atlantic Investment Advisors, LLC	IN	IA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			20-3944031				Global Atlantic Distributors, LLC	DE	IA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			35-1815415				ForeLife Agency, Inc	IN	IA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	91642	06-1016329				Forethought Life Insurance Company	IN	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	Global Atlantic Financial Group Limited		

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			81-3323212				Global Atlantic Equipment Management, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1452583				Global Atlantic Assurance Limited	BMU	IA	Global Atlantic Financial Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1451597				GA Re Bermuda HoldCo Limited	BMU	NIA	Global Atlantic Financial Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			83-2239712				GA Re US HoldCo, LP	DE	NIA	Global Atlantic Financial Limited	Ownership	99.000	Global Atlantic Financial Group Limited		
			83-2239712				GA Re US HoldCo, LP	DE	NIA	GA Re Bermuda HoldCo Limited	Ownership	1.000	Global Atlantic Financial Group Limited		
			98-1090854				EXL Solar HoldCo, LLC	DE	NIA	Global Atlantic Re Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			04-6145677				Nav Solar Holdco LLC	DE	NIA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	Global Atlantic Financial Group Limited		

NONE

Asterisk	
----------	--

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	38-3898658	Global Atlantic (Fin) Company		(340,000,000)			(809,118)		-	160,000,000	(180,809,118)	
	98-1090868	Commonwealth Re Midco Limited					(202,280)		-		(202,280)	
84824	04-6145677	Commonwealth Annuity & Life Insurance Company	250,000,000	90,000,000	3,352,973		96,134,894	108,125,782	-		547,613,649	
	AA-3191237	Global Atlantic Re Limited					(22,114,111)	(141,411,601)	-	(110,000,000)	(273,525,712)	
69140	04-1867050	First Allmerica Financial Life Insurance Company	(100,000,000)		3,235,001		(15,947,581)	(51,700,578)	-		(164,413,158)	
62200	95-2496321	Accordia Life and Annuity Company		130,000,000	(3,395,986)		(191,708,142)	217,404,176	-	(50,000,000)	102,300,048	
	90-0928452	Global Atlantic Financial Company					451,003,084		-		451,003,084	
15333	46-3455515	Gotham Re, Inc.			(3,235,001)		(177,439)	(11,818,003)	-		(15,230,443)	
15475	46-3465867	Cape Verity I, Inc.			(2,529,703)			3,311,903	-		782,200	
15473	46-3485456	Cape Verity III, Inc.		120,000,000	(3,673,611)			(172,313,179)	-		(55,986,790)	
	35-1960899	Global Atlantic Investment Advisors, LLC					(4,667,427)		-		(4,667,427)	
91642	20-3944031	Global Atlantic Distributors, LLC					(38,646,662)		-		(38,646,662)	
91642	06-1016329	Forethought Life Insurance Company	(150,000,000)		6,246,327		(240,451,250)	48,401,500	-		(335,803,423)	
	13-3575636	Goldman Sachs Asset Management, L.P. (GSAM fees)					14,325,870		-		14,325,870	
	81-3323212	Global Atlantic Equipment Management, LLC					(34,105,056)		-		(34,105,056)	
	98-1529928	Global Atlantic Assurance Limited					(12,435,855)		-		(12,435,855)	
	98-1529928	Global Atlantic Financial Company Bermuda Limited					(198,927)		-		(198,927)	
9999999	Control Totals								XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Responses</u>
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	SEE EXPLANATION
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	WAIVED
7. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	WAIVED
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	SEE EXPLANATION
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ...	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	NO
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 27. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 28. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 29. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?
- 30. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?
- 31. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?
- 32. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?
- 33. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? SEE EXPLANATION
- 34. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) NO
- 35. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? NO
- 36. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 37. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? NO
- 38. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? NO
- 39. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? NO
- 40. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? SEE EXPLANATION

APRIL FILING

- 41. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? YES
- 42. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? NO
- 43. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ... NO
- 44. Will the Accident and Health Policy Experience Exhibit be filed by April 1? NO
- 45. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? NO
- 46. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? NO
- 47. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? NO
- 48. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? SEE EXPLANATION
- 49. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? NO
- 50. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? YES
- 51. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? YES
- 52. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? NO

AUGUST FILING

- 53. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? YES

Explanations:

- 2. The Company is not required to file with the NAIC
- 10. The Company is not required to file with the NAIC
- 12. The Company has only one shareholder
- 13. The Company has no Medicare Supplement Insurance Business
- 14. The Company has no trustee surplus
- 15. The Company has no participating business
- 16. The Company will file with the State but is not required to file with the NAIC
- 17. The Company will file with the State but is not required to file with the NAIC
- 18. The Company has no Separate Accounts Funding Guaranteed Minimum Benefit
- 19. The Company has no Synthetic GTIC contracts
- 20. The Reasonableness and Consistency of Assumption Certificate will be filed
- 21. The Company has no indexed annuity contracts
- 22. The Reasonableness and Consistency of Assumption Certificate (updated Market Value) will be filed
- 23. The Reasonableness and Consistency of Assumption Certificate (updated Market Value) will be filed
- 24. The Company will file with the State but is not required to file with the NAIC
- 25. The Company is not required to file this form
- 26. The Company is not required to file this form
- 27. The Company has no participating business
- 28. The Company has no Modified Guarantee Annuities
- 33. The Company will file with the State but is not required to file with the NAIC
- 34. The Company has no Workers Compensation business
- 35. The Company has no Accident and Health business
- 36. The Company has no Medicare Part D coverage business
- 37. Audit partner has not exceeded five years
- 38. There are no employees currently in cooling off periods
- 39. The Company is not seeking relief from these requirements
- 40. The Company will file with the State but is not required to file with the NAIC
- 42. The Company has no Long-Term business
- 43. The Company has no Accident and Health business
- 44. The Company has no annuity business
- 45. The Company has no health business
- 46. The Company has no health business
- 47. The Company is exempt from the requirements of Section 8D of AG38
- 48. The Company will file with the State but is not required to file with the NAIC
- 49.
- 52. We don't have variable annuities

Bar Codes:

- 6. Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 290]
- 7. Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 300]
- 12. SIS Stockholder Information Supplement [Document Identifier 420]
- 13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

14. Trustees Surplus Statement [Document Identifier 490]	 1 5 4 7 3 2 0 2 0 4 9 0 0 0 0 0 0
15. Participating Opinion for Exhibit 5 [Document Identifier 371]	 1 5 4 7 3 2 0 2 0 3 7 1 0 0 0 0 0
18. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]	 1 5 4 7 3 2 0 2 0 4 4 3 0 0 0 0 0
19. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]	 1 5 4 7 3 2 0 2 0 4 4 4 0 0 0 0 0
20. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	 1 5 4 7 3 2 0 2 0 4 4 5 0 0 0 0 0
21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	 1 5 4 7 3 2 0 2 0 4 4 6 0 0 0 0 0
22. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	 1 5 4 7 3 2 0 2 0 4 4 7 0 0 0 0 0
23. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	 1 5 4 7 3 2 0 2 0 4 4 8 0 0 0 0 0
25. C-3 RBC Certifications Required Under C-3 Phase I [Document Identifier 450]	 1 5 4 7 3 2 0 2 0 4 5 0 0 0 0 0 0
26. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]	 1 5 4 7 3 2 0 2 0 4 5 1 0 0 0 0 0
27. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]	 1 5 4 7 3 2 0 2 0 4 5 2 0 0 0 0 0
28. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	 1 5 4 7 3 2 0 2 0 4 5 3 0 0 0 0 0
34. Workers' Compensation Carve-Out Supplement [Document Identifier 495]	 1 5 4 7 3 2 0 2 0 4 9 5 0 0 0 0 0
35. Supplemental Schedule O [Document Identifier 465]	 1 5 4 7 3 2 0 2 0 4 6 5 0 0 0 0 0
36. Medicare Part D Coverage Supplement [Document Identifier 365]	 1 5 4 7 3 2 0 2 0 3 6 5 0 0 0 0 0
37. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 1 5 4 7 3 2 0 2 0 2 2 4 0 0 0 0 0
38. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 1 5 4 7 3 2 0 2 0 2 2 5 0 0 0 0 0
39. Relief from the Requirements for Audit Committees [Document Identifier 226]	 1 5 4 7 3 2 0 2 0 2 2 6 0 0 0 0 0
42. Long-Term Care Experience Reporting Forms [Document Identifier 306]	 1 5 4 7 3 2 0 2 0 3 0 6 0 0 0 0 0
43. Credit Insurance Experience Exhibit [Document Identifier 230]	 1 5 4 7 3 2 0 2 0 2 3 0 0 0 0 0 0
44. Accident and Health Policy Experience Exhibit [Document Identifier 210]	 1 5 4 7 3 2 0 2 0 2 1 0 0 0 0 0 0
45. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 1 5 4 7 3 2 0 2 0 2 1 6 0 0 0 0 0
46. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 1 5 4 7 3 2 0 2 0 2 1 7 0 0 0 0 0
47. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	 1 5 4 7 3 2 0 2 0 4 3 5 0 0 0 0 0
49. Variable Annuities Supplement [Document Identifier 286]	 1 5 4 7 3 2 0 2 0 2 8 6 0 0 0 0 0
52. Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]	 1 5 4 7 3 2 0 2 0 4 5 9 0 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS