

QUARTERLY STATEMENT
OF THE

CENTURY MUTUAL INSURANCE ASSOCIATION

For the Period Ended June 30, 2024

Assets

Line	Current Statement Date			
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets	December 31 Prior Year Net Admitted Assets
1 Bonds (Schedule D)	17,422,193	-	17,422,193	16,707,009
2 Stocks (Schedule D)				
2.1 Preferred Stocks	-	-	-	-
2.2 Common Stocks	9,239,934	-	9,239,934	7,938,555
3 Real Estate (Schedule A)	88,488	-	88,488	93,743
4 Cash				
4.1 Cash	1,410,744	-	1,410,744	1,358,825
4.2 Cash equivalents	103,444	-	103,444	48,709
4.3 Short-term investments	-	-	-	-
5 Receivables for securities	-	-	-	-
6 Aggregate write-ins for invested assets	-	-	-	-
7 Subtotal, cash and invested assets	28,264,802	-	28,264,802	26,146,841
8 Investment income due and accrued	173,533	-	173,533	166,620
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	333,732	(2)	333,734	326,276
9.2 Deferred premiums, agents' balances in course of collection	2,071,815	-	2,071,815	1,657,902
10 Reinsurance:				
10.1 Amounts recoverable from reinsurers	29,390	-	29,390	58,091
10.2 Funds held by or deposited with reinsured companies	-	-	-	-
10.3 Other amounts receivable under reinsurance contracts	-	-	-	-
11 Current federal income tax recoverable and interest thereon	123,000	123,000	-	-
12 Electronic data processing equipment and software	-	-	-	-
13 Furniture and equipment assets	-	-	-	-
14 Receivables from subsidiaries	-	-	-	-
15 Aggregate write-ins for other than invested assets	47,140	42,220	4,920	4,817
16 Total	31,043,412	165,217	30,878,194	28,360,547
DETAILS OF WRITE-INS - INVESTED ASSETS				
1101 <i>insert write-in</i>	-	-	-	-
1102 <i>insert write-in</i>	-	-	-	-
1104 <i>insert write-in</i>	-	-	-	-
1105 <i>insert write-in</i>	-	-	-	-
1106 <i>insert write-in</i>	-	-	-	-
1107 <i>insert write-in</i>	-	-	-	-
1108 <i>insert write-in</i>	-	-	-	-
1199 Totals (Line 6 above)	-	-	-	-
DETAILS OF WRITE-INS - OTHER THAN INVESTED ASSETS				
2501 Automobiles	42,220	42,220	-	-
2502 Overwrite from IMT	4,920	-	4,920	4,817
2504 <i>insert write-in</i>	-	-	-	-
2505 <i>insert write-in</i>	-	-	-	-
2506 <i>insert write-in</i>	-	-	-	-
2507 <i>insert write-in</i>	-	-	-	-
2508 <i>insert write-in</i>	-	-	-	-
2599 Totals (Line 15 above)	47,140	42,220	4,920	4,817

LIABILITIES, SURPLUS AND OTHER FUNDS

Line	1 Current Statement Date	2 December 31, Prior Year
1 Losses (current accident year \$ <input type="text" value="4,420,683"/>	5,263,212	1,866,655
2 Loss Adjustment Expenses	65,529	3,500
3 Commissions payable, contingent commissions	502,621	413,020
4 Other Expenses	83,503	186,415
5 Taxes licenses and fees due and accrued	29,500	42,542
6 Current federal and foreign income taxes	-	-
7 Borrowed Money	-	-
8 Unearned Premiums	6,087,532	5,249,337
9 Advance Premiums	315,710	224,759
10 Ceded reinsurance premiums payable	-	321,893
11 Funds held by company under reins treaties	-	-
12 Amounts withheld or retained by company for account of other	741	(1)
13 Aggregate write Ins for liabilities	-	-
14 Total Liabilities (Lines 1 through 13)	<u>12,348,347</u>	<u>8,308,120</u>
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	<u>18,529,847</u>	<u>20,052,427</u>
18 Surplus as regards policyholders	<u>18,529,847</u>	<u>20,052,427</u>
19 Totals (Page 2, Line 16, Col. 3)	<u>30,878,194</u>	<u>28,360,547</u>

DETAILS OF WRITE-INS FOR LIABILITIES

1301 <i>insert write-in</i>	-	-
1302 <i>insert write-in</i>	-	-
1303 <i>insert write-in</i>	-	-
1304 <i>insert write-in</i>	-	-
1305 <i>insert write-in</i>	-	-
1399 Totals (Line 13 above)	<u>-</u>	<u>-</u>

DETAILS OF WRITE-INS FOR SPECIAL SURPLUS FUNDS

1501 <i>insert write-in</i>	-	-
1502 <i>insert write-in</i>	-	-
1503 <i>insert write-in</i>	-	-
1504 <i>insert write-in</i>	-	-
1505 <i>insert write-in</i>	-	-
1599 Totals (Line 15 above)	<u>-</u>	<u>-</u>

DETAILS OF WRITE-INS FOR OTHER THAN SPECIAL SURPLUS FUNDS

1601 <i>insert write-in</i>	-	-
1602 <i>insert write-in</i>	-	-
1603 <i>insert write-in</i>	-	-
1604 <i>insert write-in</i>	-	-
1605 <i>insert write-in</i>	-	-
1699 Totals (Line 16 above)	<u>-</u>	<u>-</u>

Year 2024

3
**Prior year ended
December 31**

12,044,079
-
<u>2,763,287</u>
<u>9,280,792</u>

7,920,038
-
<u>1,236,457</u>
<u>6,683,581</u>
499,626

1,883,336
484,273
147,316
454,985
-
<u>10,153,118</u>
<u>(872,326)</u>

676,241
<u>51,529</u>
<u>727,770</u>

38,235
<u>66,983</u>
<u>105,218</u>

(39,339)
<u>(123,460)</u>
<u>84,121</u>

18,778,295
84,121
1,145,934
44,077
-
<u>1,274,132</u>
<u>20,052,427</u>

-
-
-
-
-
<u>-</u>

66,966
16
-
-
-
<u>66,983</u>

-
-
-
-
-
<u>-</u>

STATEMENT OF CASH FLOW

Line		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations				
1	Premiums collected net of reinsurance	5,385,272	4,983,618	10,102,145
2	Net investment income:	342,964	289,231	668,808
3	Miscellaneous income	55,891	52,340	105,218
4	Total (Lines 1 through 3)	<u>5,784,127</u>	<u>5,325,190</u>	<u>10,876,171</u>
5	Benefit and loss related payments	3,372,088	1,946,008	5,607,336
6	Commissions, expenses paid and aggregate write-ins for deductions	1,956,251	1,590,052	3,300,424
7	Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	-	(3,540)	(160,173)
8	Total (Lines 5 through 7)	<u>5,328,339</u>	<u>3,532,520</u>	<u>8,747,587</u>
9	Net cash from operations (Line 4 minus Line 8)	<u>455,789</u>	<u>1,792,670</u>	<u>2,128,584</u>
Cash from Investments				
10	Proceeds from investments sold, matured or repaid			
10.1	Bonds (link locations)	580,033	275,000	850,000
10.2	Stocks	409,909	67,837	245,177
10.3	Real Estate	-	-	-
10.4	Miscellaneous proceeds	5,255	3,451	-
10.5	Total investment proceeds (Lines 10.1 to 10.4)	<u>995,197</u>	<u>346,288</u>	<u>1,095,177</u>
11	Cost of investments acquired (long-term only):			
11.1	Bonds (link locations)	1,300,000	1,615,338	2,386,972
11.2	Stocks	17,475	68,016	300,156
11.3	Real Estate	-	-	6,795
11.4	Miscellaneous applications	-	-	-
11.5	Total investments acquired (Lines 11.1 to 11.4)	<u>1,317,475</u>	<u>1,683,354</u>	<u>2,693,923</u>
12	Net cash from investments (Line 11.5 minus Line 10.5)	<u>(322,278)</u>	<u>(1,337,066)</u>	<u>(1,598,746)</u>
Cash from Financing and Miscellaneous Sources				
13	Cash provided (applied):			
13.1	Borrowed funds	-	-	-
13.2	Other cash provided (applied)	(26,857)	9,504	12,984
14	Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	<u>(26,857)</u>	<u>9,504</u>	<u>12,984</u>
Reconciliation of Cash, Cash Equivalents and Short-Term Investments				
15	Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)	106,654	465,108	542,821
16	Cash, cash equivalents and short-term investments			
17.1	Beginning of year	1,407,534	864,713	864,713
17.2	End of year (Line 15 plus Line 17.1)	<u>1,514,188</u>	<u>1,329,821</u>	<u>1,407,534</u>

CENTURY MUTUAL INSURANCE ASSOCIATION	CENTURY MUTUAL INSURANCE ASSOCIATION	Year 2024
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SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED of Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation Modifier and SVO Administrative Symbol
Bonds									
06051X-CE-0	Bank of America NA 5.20% due 10/11/24		4/11/2024	Union Bank & Trust	-	100,000	100,000	-	1.F
43785Q-SL-8	Homestreet Bank 5.35% due 8/14/24		5/14/2024	Union Bank & Trust	-	100,000	100,000	-	1.F
31958J-AF-2	First Citizens Bank/Maso 5.40% due 10/21/24		6/20/2024	Union Bank & Trust	-	100,000	100,000	-	1.F
17312Q-4Y-2	Citibank NA 5.40% due 12/26/24		6/25/2024	Union Bank & Trust	-	200,000	200,000	-	1.F
Bonds Subtotal						500,000	500,000	-	
Insert New Row									
Delete Last Row									
Preferred Stocks									
NONE									
Preferred Stocks Subtotal						-	-	-	
Insert New Row									
Delete Last Row									
Common Stocks									
83444M-10-1	Solventum Corp		4/1/2024	Union Bank & Trust	50.000	2,474	-	-	
83444M-10-1	Solventum Corp		4/1/2024	Union Bank & Trust	50.000	2,373	-	-	
83444M-10-1	Solventum Corp		4/1/2024	Union Bank & Trust	64.000	1,126	-	-	
001419-68-8	Invesco High Yield Muni Class A #1755		4/30/2024	Reinvested Dividends	13.580	114	-	-	
001419-68-8	Invesco High Yield Muni Class A #1755		5/31/24	Reinvested Dividends	13.630	114	-	-	
001419-68-8	Invesco High Yield Muni Class A #1755		6/28/2024	Reinvested Dividends	13.360	115	-	-	
140193-10-3	American Capital Income Builder Fund CI A		6/11/2024	Reinvested Dividends	15.280	1,039	-	-	
298706-10-2	American Europacific Growth Fund		6/11/2024	Reinvested Dividends	13.640	792	-	-	
298706-10-2	American Europacific Growth Fund		6/11/2024	Reinvested Dividends	76.470	4,441	-	-	
140543-10-9	American Capital World Growth & Income Fd		3/12/2024	Reinvested Dividends	34.190	2,241	-	-	
Common Stocks Subtotal					344.150	14,829	-	-	
Insert New Row									
Delete Last Row									
Totals - Bonds, Preferred and Common Stocks					<u>344.150</u>	<u>514,829</u>	<u>500,000</u>	<u>-</u>	

CENTURY MUTUAL INSURANCE ASSOCIATION

Year
2024

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

		1	2	3	4	5	6	7	8
	NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value Prior Year
Bonds									
1	NAIC 1 (a)	16,327,783	537,495	321,504	(594)	16,327,783	16,543,180	-	15,664,736
2	NAIC 2 (a)	763,294	-	-	(310)	763,294	762,984	-	864,118
3	NAIC 3 (a)	198,174	-	5,129	(2,458)	198,174	190,586	-	197,214
4	NAIC 4 (a)	-	-	-	-	-	-	-	-
5	NAIC 5 (a)	29,864	-	-	(977)	29,864	28,887	-	29,650
6	NAIC 6 (a)	-	-	-	-	-	-	-	-
7	Total Bonds	<u>17,319,114</u>	<u>537,495</u>	<u>326,633</u>	<u>(4,339)</u>	<u>17,319,114</u>	<u>17,525,636</u>	<u>-</u>	<u>16,755,718</u>
Preferred Stocks									
8	NAIC 1	-	-	-	-	-	-	-	-
9	NAIC 2	-	-	-	-	-	-	-	-
10	NAIC 3	-	-	-	-	-	-	-	-
11	NAIC 4	-	-	-	-	-	-	-	-
12	NAIC 5	-	-	-	-	-	-	-	-
13	NAIC 6	-	-	-	-	-	-	-	-
14	Total Preferred Stock	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
15	Total Bonds & Preferred Stock	<u>17,319,114</u>	<u>537,495</u>	<u>326,633</u>	<u>(4,339)</u>	<u>17,525,636</u>	<u>17,525,636</u>	<u>-</u>	<u>16,755,718</u>

(a) Book/Adjusted Carrying Value column for the end of the current reporting period including the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$103,444	NAIC 2 \$	NAIC 3 \$	NAIC 4 \$	NAIC 5 \$	NAIC 6 \$
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CENTURY MUTUAL INSURANCE ASSOCIATION

Year
2024

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value				15	16	17	18	19	20	21	22	
										11	12	13	14									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	NAIC Contracted Maturity Date	NAIC Designation and Administrative Symbol	
Bonds																						
442593-AW-9	Howard City MD Retmnt Cmnty 5%		4/1/2024	Partial Call	-	10,000	10,000	10,323	10,137	-	(14)	-	(14)	-	10,123	-	(123)	(123)	125	4/1/2026	1.A	
641486-DT-9	Nevada St Lease Rev		6/5/2024	Called	-	50,000	50,000	49,104	49,351	-	15	-	15	-	49,366	-	634	634	1,214	6/1/2038	1.C	
97072C-AQ-5	Williston ND Parks		5/1/2024	Partial Call	-	5,033	5,000	5,261	4,366	763	-	-	763	-	5,129	-	(96)	(96)	67	3/1/2032	3.A	
06051V-3C-8	Bank of America NA 5.40% 6/20/24		6/20/2024	Matured	-	100,000	100,000	100,000	100,000	-	-	-	-	-	100,000	-	-	-	4,054	6/20/2024	1.E	
Bonds Subtotal						165,033	165,000	164,687	163,854	763	1	-	764	-	164,618	-	415	415	5,459			
Insert New Row																						
Delete Last Row																						
Preferred Stocks																						
NONE																						
Preferred Stock Subtotal						-	xxx	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Insert New Row																						
Delete Last Row																						
Common Stocks																						
88579Y-10-1	3M Co		4/1/2024	Spin Off	-	1,126	-	1,126.25	-	1,126	-	-	1,126	-	1,126	-	-	-	-	-	-	
88579Y-10-1	3M Co		4/1/2024	Spin Off	-	2,373	-	2,373.39	-	2,373	-	-	2,373	-	2,373	-	-	-	-	-	-	
88579Y-10-1	3M Co		4/1/2024	Spin Off	-	2,474	-	2,474.18	-	2,474	-	-	2,474	-	2,474	-	-	-	-	-	-	
Common Stock Subtotal						-	5,974	xxx	5,974	-	5,974	-	5,974	-	5,974	-	-	-	-	-	-	
Insert New Row																						
Delete Last Row																						
Totals - Bonds, Preferred and Common Stocks						-	171,007	165,000	170,661	163,854	6,737	1	-	6,738	-	170,592	-	415	415	5,459		

SCHEDULE D - PART 5
Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED of During Current Quarter

1	2	3	4	5	6	7	8	9	10	11	Change in Book / Adjusted Carrying Value				16	17	18	19	20	21	22	
											Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal								Unrealized Valuation Increase/ (Decreased)
Bonds																						
13934C-BN-6	Cape Cod Five Cent Svgs 5.30%		3/20/2024	Union Bank & Trust	6/20/2024	Union Bank & Trust	100,000	100,000	100,000	100,000	-	-	-	-	-	-	-	-	1,336	-	1.F	
	Bonds Subtotal						100,000	100,000	100,000	100,000	-	-	-	-	-	-	-	-	1,336	-		
	Insert New Row																					
	Delete Last Row																					
Preferred Stocks																						
	NONE																					
	Preferred Stock Subtotal						xxx	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Insert New Row																					
	Delete Last Row																					
Common Stocks																						
EDJONE-S0-0	Edward Jones Litigaon Settlement		4/1/2024	Litigaon Settlement	4/24/2024	Litigaon Settlement	-	-	2,464	-	-	-	-	-	-	-	2,464	2,464	-	-		
	Common Stock Subtotal						xxx	-	2,464	-	-	-	-	-	-	-	2,464	2,464	-	-		
	Insert New Row																					
	Delete Last Row																					
Totals - Bonds, Preferred and Common Stocks							100,000	100,000	102,464	100,000	-	-	-	-	-	-	2,464	2,464	1,336	-		

SCHEDULE E - PART 1 - CASH

	1	2	3	4	5
Line	Depository	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued During Year	Balance
	Savings Bank Hi-Fi	2.750%	14,464	-	1,007,425
	Checking Account - Savings Bank	-	-	-	389,862
	Self Funded Health Insurance	-	-	-	5,304
	Unreimbursed Medical	-	-	-	8,084
	Cash in office	-	-	-	70

Total Cash	14,464	-	1,410,744
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Insert New Row

Delete Last Row

SCHEDULE E - PART 2 - CASH EQUIVALENTS
Show Investments Owned End of Quarter

1	2	3	4	5	6	7	8
Line CUSIP	Description	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
38142B-50-0	Goldman Sachs Fin Sq #506	12/31/2023		12/31/2050	103,444	714	3,841

Total Cash Equivalents	103,444	714	3,841
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**SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)**

	1	2
	Year	Prior Year
	To Date	Ended December 31
1 Book/adjusted value, December 31 of prior year	48,709	5,547
2 Cost of cash equivalents	163,067	344,031
3 Accrual of discount	-	-
4 Unrealized valuation increase (decrease)	-	-
5 Total gain (loss) on disposals	-	-
6 Deduct consideration received on disposals	(108,332)	(300,869)
7 Deduct amortization of premium	-	-
8 Total foreign exchange in book/adjusted carrying value	-	-
9 Deduct current year's other-than-temporary impairment recognized	-	-
10 Book/adjusted carrying value at end of current period (Add lines 1-9)	<u>103,444</u>	<u>48,709</u>
11 Deduct total nonadmitted amounts	-	-
12 Statement value at end of current period (Line 10 minus Line 11)	<u><u>103,444</u></u>	<u><u>48,709</u></u>