

**ANNUAL STATEMENT**

OF THE

**Delta Dental of Iowa**

**2020**

of

**Johnston**

in the state of

**Iowa**

TO THE

**Insurance Department**

OF THE

**STATE OF Iowa**

FOR THE YEAR ENDED

DECEMBER 31, 2020

HEALTH

**2020**

RECEIVED

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COMMISSION OF INSURANCE  
INSURANCE DIVISION OF IOWA



ANNUAL STATEMENT
FOR THE YEAR ENDING DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

Delta Dental of Iowa

(Name)

NAIC Group Code 4690 (Current Period), 4690 (Prior Period) NAIC Company Code 55786 Employer's ID Number 42-0959302

Organized under the Laws of Iowa, State of Domicile or Port of Entry Iowa

Country of Domicile United States

Licensed as business type: Life, Accident & Health [ ], Property/Casualty [ ], Hospital, Medical & Dental Service or Indemnity [ ], Dental Service Corporation [ X ], Vision Service Corporation [ ], Health Maintenance Organization [ ], Other [ ], Is HMO, Federally Qualified? Yes [ ] No [ ]

Incorporated/Organized 10/28/1970 Commenced Business 10/28/1970

Statutory Home Office 9000 Northpark Drive, Johnston, IA, US 50131 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 9000 Northpark Drive, Johnston, IA, US 50131 (Street and Number) (City or Town, State, Country and Zip Code) 515-261-5500 (Area Code) (Telephone Number)

Mail Address 9000 Northpark Drive, Johnston, IA, US 50131 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 9000 Northpark Drive, Johnston, IA, US 50131 (Street and Number) (City or Town, State, Country and Zip Code) 515-261-5500 (Area Code) (Telephone Number) (Extension)

Internet Web Site Address www.deltadentalia.com

Statutory Statement Contact Sherry Marie Perkins, sperkins@deltadentalia.com (Name) (E-Mail Address) 515-261-5554 (Area Code) (Telephone Number) (Extension) 888-558-9217 (Fax Number)

OFFICERS

Name Title Jeffrey Stephen Russell, President & CEO Sherry Marie Perkins, Secretary Sherry Marie Perkins, Treasurer

OTHER OFFICERS

Name Title Michael Lee Elam, Vice President Todd Daniel Herren, Senior Vice President Jeffrey Gee Chaffin DDS, Chief Dental Officer Gretchen Noelle Hageman #, Vice President Suzanne Bower Heckenlaible, Vice President Elizabeth Alice Myers, Vice President April Elaine Schmaltz, Senior Vice President

DIRECTORS OR TRUSTEES

Name Charles Edward Brown, Thomas Joseph Mahoney Jr, John Anthony Maletta DDS, Jeffrey Stephen Russell Rowena Gladys Crosbie, Krista Kay Tanner, Donna Grant Paulsen DDS, Gregory Francis Dunn Scott David Yegge DDS #

State of Iowa ss County of Polk

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of Jeffrey Stephen Russell, President & CEO

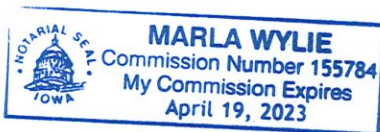
Signature of Sherry Marie Perkins, Secretary

Signature of Sherry Marie Perkins, Treasurer

Subscribed and sworn to before me this 23rd day of February, 2021

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Signature of Marla Wylie, Notary
Marla Wylie, Notary
April 19, 2023



**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa**

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	45,972,275		45,972,275	41,873,396
2. Stocks (Schedule D):				
2.1 Preferred stocks	0		0	0
2.2 Common stocks	25,508,315	2,537,086	22,971,229	19,757,136
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)	12,657,201		12,657,201	13,063,047
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 52,171,297, Schedule E-Part 1), cash equivalents (\$ 919,703, Schedule E-Part 2) and short-term investments (\$ 0, Schedule DA)	53,091,001		53,091,001	32,588,844
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives (Schedule DB)	0		0	0
8. Other invested assets (Schedule BA)	920,162		920,162	210,579
9. Receivables for securities	75		75	3,833
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	138,149,030	2,537,086	135,611,943	107,496,834
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	245,044		245,044	245,856
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,117,328	46,105	3,071,222	2,339,313
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ )			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans	3,049,337		3,049,337	1,256,704
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	546,930		546,930	873,977
21. Furniture and equipment, including health care delivery assets (\$ )	312,339	312,339	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	67,484	8,954	58,530	60,585
24. Health care (\$ 49,950 ) and other amounts receivable	560,869	8,891	551,978	246,454
25. Aggregate write-ins for other-than-invested assets	1,909,510	1,909,510	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	147,957,870	4,822,886	143,134,984	112,519,723
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	147,957,870	4,822,886	143,134,984	112,519,723
<b>DETAILS OF WRITE-INS</b>				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Prepaid Expenses and Deposits	1,909,510	1,909,510	0	0
2502.			0	0
2503.			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,909,510	1,909,510	0	0

**LIABILITIES, CAPITAL AND SURPLUS**

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ ..... reinsurance ceded)	5,675,776		5,675,776	5,880,757
2. Accrued medical incentive pool and bonus amounts	554,000		554,000	630,000
3. Unpaid claims adjustment expenses	432,452		432,452	458,702
4. Aggregate health policy reserves, including the liability of \$ ..... for medical loss ratio rebate per the Public Health Service Act	31,256,351		31,256,351	9,337,481
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserves			0	0
7. Aggregate health claim reserves			0	0
8. Premiums received in advance	2,788,129		2,788,129	3,796,321
9. General expenses due or accrued	8,287,829		8,287,829	7,703,682
10.1 Current federal and foreign income tax payable and interest thereon (including \$ ..... on realized capital gains (losses))			0	0
10.2 Net deferred tax liability			0	0
11. Ceded reinsurance premiums payable			0	0
12. Amounts withheld or retained for the account of others	3		3	43
13. Remittances and items not allocated			0	0
14. Borrowed money (including \$ ..... current) and interest thereon \$ ..... (including \$ ..... current)			0	0
15. Amounts due to parent, subsidiaries and affiliates	447,485		447,485	330,592
16. Derivatives		0	0	0
17. Payable for securities			0	250,000
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with \$ ..... authorized reinsurers, \$ ..... unauthorized reinsurers and \$ ..... certified reinsurers)			0	0
20. Reinsurance in unauthorized and certified (\$ ..... ) companies			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans	172,054		172,054	172,200
23. Aggregate write-ins for other liabilities (including \$ ..... current)	6,019,249	0	6,019,249	5,008,413
24. Total liabilities (Lines 1 to 23)	55,633,328	0	55,633,328	33,568,190
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	1,260,489
26. Common capital stock	XXX	XXX		0
27. Preferred capital stock	XXX	XXX		0
28. Gross paid in and contributed surplus	XXX	XXX		0
29. Surplus notes	XXX	XXX		0
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	87,501,656	77,691,044
32. Less treasury stock, at cost:				
32.1 ..... shares common (value included in Line 26 \$ ..... )	XXX	XXX		0
32.2 ..... shares preferred (value included in Line 27 \$ ..... )	XXX	XXX		0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	87,501,656	78,951,533
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	143,134,984	112,519,723
<b>DETAILS OF WRITE-INS</b>				
2301. Other Liabilities	160,272		160,272	154,463
2302. Payable to Public Benefit Fund	5,858,977		5,858,977	4,853,950
2303. ....			0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	6,019,249	0	6,019,249	5,008,413
2501. Special Surplus for Section 9010 Fee	XXX	XXX		1,260,489
2502. ....	XXX	XXX		0
2503. ....	XXX	XXX		0
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	0	1,260,489
3001. ....	XXX	XXX		0
3002. ....	XXX	XXX		0
3003. ....	XXX	XXX		0
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

**STATEMENT OF REVENUE AND EXPENSES**

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member Months	XXX	6,860,861	6,491,653
2. Net premium income (including \$ 0 non-health premium income)	XXX	152,285,751	158,086,086
3. Change in unearned premium reserves and reserve for rate credits	XXX		0
4. Fee-for-service (net of \$ medical expenses)	XXX		0
5. Risk revenue	XXX		0
6. Aggregate write-ins for other health care related revenues	XXX	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0
8. Total revenues (Lines 2 to 7)	XXX	152,285,751	158,086,086
<b>Hospital and Medical:</b>			
9. Hospital/medical benefits		105,408,404	118,534,493
10. Other professional services			0
11. Outside referrals			0
12. Emergency room and out-of-area			0
13. Prescription drugs			0
14. Aggregate write-ins for other hospital and medical	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts		554,000	630,000
16. Subtotal (Lines 9 to 15)	0	105,962,404	119,164,493
<b>Less:</b>			
17. Net reinsurance recoveries		(8,486,192)	(9,511,665)
18. Total hospital and medical (Lines 16 minus 17)	0	114,448,596	128,676,058
19. Non-health claims (net)			0
20. Claims adjustment expenses, including \$ 328,689 cost containment expenses		4,267,401	4,928,632
21. General administrative expenses		29,660,666	23,766,309
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only)		26,338	788
23. Total underwriting deductions (Lines 18 through 22)	0	148,403,001	157,371,788
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	3,882,750	714,299
25. Net investment income earned (Exhibit of Net Investment Income, Line 17)		3,030,410	2,750,159
26. Net realized capital gains (losses) less capital gains tax of \$		20,216	320,091
27. Net investment gains (losses) (Lines 25 plus 26)	0	3,050,627	3,070,250
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ ) (amount charged off \$ )]		0	0
29. Aggregate write-ins for other income or expenses	0	(55,470)	(64,892)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	6,877,906	3,719,657
31. Federal and foreign income taxes incurred	XXX		0
32. Net income (loss) (Lines 30 minus 31)	XXX	6,877,906	3,719,657
<b>DETAILS OF WRITE-INS</b>			
0601.	XXX		0
0602.	XXX		0
0603.	XXX		0
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	XXX	0	0
0701.	XXX		0
0702.	XXX		0
0703.	XXX		0
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above)	XXX	0	0
1401.			0
1402.			0
1403.			0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0	0
2901. DeltaUSA Income (Expense)		(64,844)	(76,823)
2902. Other Income (Expense)		9,373	11,931
2903.			0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	(55,470)	(64,892)

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

	1 Current Year	2 Prior Year
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>		
33. Capital and surplus prior reporting year .....	78,951,533	71,101,639
34. Net income or (loss) from Line 32 .....	6,877,906	3,719,657
35. Change in valuation basis of aggregate policy and claim reserves .....		0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	2,369,168	2,461,210
37. Change in net unrealized foreign exchange capital gain or (loss) .....		0
38. Change in net deferred income tax .....		0
39. Change in nonadmitted assets .....	(696,952)	1,669,027
40. Change in unauthorized and certified reinsurance .....	0	0
41. Change in treasury stock .....	0	0
42. Change in surplus notes .....	0	0
43. Cumulative effect of changes in accounting principles .....		0
44. Capital Changes:		
44.1 Paid in .....	0	0
44.2 Transferred from surplus (Stock Dividend) .....		0
44.3 Transferred to surplus .....		0
45. Surplus adjustments:		
45.1 Paid in .....	0	0
45.2 Transferred to capital (Stock Dividend) .....	0	0
45.3 Transferred from capital .....		0
46. Dividends to stockholders .....		0
47. Aggregate write-ins for gains or (losses) in surplus .....	0	0
48. Net change in capital and surplus (Lines 34 to 47) .....	8,550,123	7,849,894
49. Capital and surplus end of reporting year (Line 33 plus 48)	87,501,656	78,951,533
<b>DETAILS OF WRITE-INS</b>		
4701. ....		0
4702. ....		0
4703. ....		0
4798. Summary of remaining write-ins for Line 47 from overflow page .....	0	0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	0

## CASH FLOW

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance	172,438,182	164,962,393
2. Net investment income	3,428,681	3,159,567
3. Miscellaneous income	(55,470)	(64,892)
4. Total (Lines 1 through 3)	175,811,393	168,057,068
5. Benefit and loss related payments	119,023,228	126,279,734
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		0
7. Commissions, expenses paid and aggregate write-ins for deductions	30,869,153	22,406,440
8. Dividends paid to policyholders		0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0
10. Total (Lines 5 through 9)	149,892,381	148,686,174
11. Net cash from operations (Line 4 minus Line 10)	25,919,012	19,370,894
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	9,425,173	9,223,701
12.2 Stocks	279,318	793,546
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds		670,694
12.8 Total investment proceeds (Lines 12.1 to 12.7)	9,704,491	10,687,941
13. Cost of investments acquired (long-term only):		
13.1 Bonds	13,488,319	11,674,185
13.2 Stocks	1,091,607	3,211,946
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	709,583	210,579
13.6 Miscellaneous applications	286,007	500,000
13.7 Total investments acquired (Lines 13.1 to 13.6)	15,575,516	15,596,710
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(5,871,025)	(4,908,769)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities		0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	454,170	1,744,724
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	454,170	1,744,724
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	20,502,157	16,206,849
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	32,588,844	16,381,995
19.2 End of year (Line 18 plus Line 19.1)	53,091,001	32,588,844

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Net premium income	152,285,751	0	0	152,285,751	0	0	0	0	0	0
2. Change in unearned premium reserves and reserve for rate credit	0									
3. Fee-for-service (net of \$ medical expenses)	0									XXX
4. Risk revenue	0									XXX
5. Aggregate write-ins for other health care related revenues	0	0	0	0	0	0	0	0	0	XXX
6. Aggregate write-ins for other non-health care related revenues	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
7. Total revenues (Lines 1 to 6)	152,285,751	0	0	152,285,751	0	0	0	0	0	0
8. Hospital/medical benefits	105,408,404			105,408,404						XXX
9. Other professional services	0									XXX
10. Outside referrals	0									XXX
11. Emergency room and out-of-area	0									XXX
12. Prescription drugs	0									XXX
13. Aggregate write-ins for other hospital and medical	0	0	0	0	0	0	0	0	0	XXX
14. Incentive pool, withhold adjustments and bonus amounts	554,000			554,000						XXX
15. Subtotal (Lines 8 to 14)	105,962,404	0	0	105,962,404	0	0	0	0	0	XXX
16. Net reinsurance recoveries	(8,486,192)			(8,486,192)						XXX
17. Total hospital and medical (Lines 15 minus 16)	114,448,596	0	0	114,448,596	0	0	0	0	0	XXX
18. Non-health claims (net)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
19. Claims adjustment expenses including \$ 328,689 cost containment expenses	4,267,401			4,267,401						
20. General administrative expenses	29,660,666			29,038,003					622,664	
21. Increase in reserves for accident and health contracts	26,338			26,338						XXX
22. Increase in reserves for life contracts	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
23. Total underwriting deductions (Lines 17 to 22)	148,403,001	0	0	147,780,338	0	0	0	0	622,664	0
24. Net underwriting gain or (loss) (Line 7 minus Line 23)	3,882,750	0	0	4,505,413	0	0	0	0	(622,664)	0
<b>DETAILS OF WRITE-INS</b>										
0501.										XXX
0502.										XXX
0503.										XXX
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0	0	0	0	0	0	0	XXX
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0	0	0	0	0	0	0	XXX
0601.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0602.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0603.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0698. Summary of remaining write-ins for Line 6 from overflow page	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
1301.										XXX
1302.										XXX
1303.										XXX
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	XXX
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	XXX



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1 - PREMIUMS**

Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premium Income (Cols. 1+2-3)
1. Comprehensive (hospital and medical) .....				0
2. Medicare Supplement .....				0
3. Dental only .....	142,753,520	9,532,231		152,285,751
4. Vision only .....				0
5. Federal Employees Health Benefits Plan .....				0
6. Title XVIII - Medicare .....				0
7. Title XIX - Medicaid .....				0
8. Other health .....				0
9. Health subtotal (Lines 1 through 8) .....	142,753,520	9,532,231	0	152,285,751
10. Life .....				0
11. Property/casualty .....				0
12. Totals (Lines 9 to 11)	142,753,520	9,532,231	0	152,285,751

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa**

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2 – CLAIMS INCURRED DURING THE YEAR**

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non- Health
1. Payments during the year:										
1.1 Direct .....	105,534,652			105,534,652						
1.2 Reinsurance assumed .....	8,486,192			8,486,192						
1.3 Reinsurance ceded .....	0									
1.4 Net .....	114,020,844	0	0	114,020,844	0	0	0	0	0	0
2. Paid medical incentive pools and bonuses .....	630,000			630,000						
3. Claim liability December 31, current year from Part 2A:										
3.1 Direct .....	5,675,776	0	0	5,675,776	0	0	0	0	0	0
3.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0
3.4 Net .....	5,675,776	0	0	5,675,776	0	0	0	0	0	0
4. Claim reserve December 31, current year from Part 2D:										
4.1 Direct .....	0									
4.2 Reinsurance assumed .....	0									
4.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0
4.4 Net .....	0	0	0	0	0	0	0	0	0	0
5. Accrued medical incentive pools and bonuses, current year .....	554,000			554,000						
6. Net healthcare receivables (a) .....	(78,733)			(78,733)						
7. Amounts recoverable from reinsurers December 31, current year .....	0			0						
8. Claim liability December 31, prior year from Part 2A:										
8.1 Direct .....	5,880,757	0	0	5,880,757	0	0	0	0	0	0
8.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0
8.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0
8.4 Net .....	5,880,757	0	0	5,880,757	0	0	0	0	0	0
9. Claim reserve December 31, prior year from Part 2D:										
9.1 Direct .....	0	0	0	0	0	0	0	0	0	0
9.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0
9.4 Net .....	0	0	0	0	0	0	0	0	0	0
10. Accrued medical incentive pools and bonuses, prior year .....	630,000	0	0	630,000	0	0	0	0	0	0
11. Amounts recoverable from reinsurers December 31, prior year .....	0	0	0	0	0	0	0	0	0	0
12. Incurred benefits:										
12.1 Direct .....	105,408,404	0	0	105,408,404	0	0	0	0	0	0
12.2 Reinsurance assumed .....	8,486,192	0	0	8,486,192	0	0	0	0	0	0
12.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0
12.4 Net .....	113,894,596	0	0	113,894,596	0	0	0	0	0	0
13. Incurred medical incentive pools and bonuses .....	554,000	0	0	554,000	0	0	0	0	0	0

(a) Excludes \$ ..... loans or advances to providers not yet expensed.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR**

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital and Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
<b>1. Reported in Process of Adjustment:</b>										
1.1. Direct .....	1,906,435			1,906,435						
1.2. Reinsurance assumed .....	0									
1.3. Reinsurance ceded .....	0									
1.4. Net .....	1,906,435	0	0	1,906,435	0	0	0	0	0	0
<b>2. Incurred but Unreported:</b>										
2.1. Direct .....	3,769,341			3,769,341						
2.2. Reinsurance assumed .....	0									
2.3. Reinsurance ceded .....	0									
2.4. Net .....	3,769,341	0	0	3,769,341	0	0	0	0	0	0
<b>3. Amounts Withheld from Paid Claims and Capitations:</b>										
3.1. Direct .....	0									
3.2. Reinsurance assumed .....	0									
3.3. Reinsurance ceded .....	0									
3.4. Net .....	0	0	0	0	0	0	0	0	0	0
<b>4. TOTALS:</b>										
4.1. Direct .....	5,675,776	0	0	5,675,776	0	0	0	0	0	0
4.2. Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0
4.3. Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0
4.4. Net .....	5,675,776	0	0	5,675,776	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2B - ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR-NET OF REINSURANCE**

Line of Business	Claims Paid During the Year		Claim Reserve and Claim Liability December 31 of Current Year		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1	2	3	4		
	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid December 31 of Prior Year	On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) .....					0	0
2. Medicare Supplement .....					0	0
3. Dental Only .....	5,445,161	108,575,683	0	5,675,776	5,445,161	5,880,757
4. Vision Only .....					0	0
5. Federal Employees Health Benefits Plan .....					0	0
6. Title XVIII - Medicare .....					0	0
7. Title XIX - Medicaid .....					0	0
8. Other health .....					0	0
9. Health subtotal (Lines 1 to 8) .....	5,445,161	108,575,683	0	5,675,776	5,445,161	5,880,757
10. Healthcare receivables (a) .....		(78,733)			0	0
11. Other non-health .....					0	0
12. Medical incentive pools and bonus amounts .....	630,000			554,000	630,000	630,000
13. Totals (Lines 9-10+11+12) .....	6,075,161	108,654,416	0	6,229,776	6,075,161	6,510,757

(a) Excludes \$ ..... loans or advances to providers not yet expensed.

Pt 2C - Sn A - Paid Claims - Comp

**NONE**

Pt 2C - Sn A - Paid Claims - MS

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa**

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS**  
 (\$000 Omitted)

**Section A – Paid Health Claims - Dental Only**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2016	2 2017	3 2018	4 2019	5 2020
1. Prior .....	349,606	349,606	349,606	349,606	349,606
2. 2016 .....	116,416	122,160	122,160	122,160	122,160
3. 2017 .....	XXX	126,355	132,415	132,415	132,415
4. 2018 .....	XXX	XXX	134,450	139,784	139,784
5. 2019 .....	XXX	XXX	XXX	123,393	128,838
6. 2020 .....	XXX	XXX	XXX	XXX	108,576

**Section B – Incurred Health Claims - Dental Only**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2016	2 2017	3 2018	4 2019	5 2020
1. Prior .....	369,021	369,016	369,016	369,016	369,016
2. 2016 .....	125,136	130,886	130,886	130,886	130,886
3. 2017 .....	XXX	134,852	140,912	140,912	140,912
4. 2018 .....	XXX	XXX	141,900	147,234	147,234
5. 2019 .....	XXX	XXX	XXX	129,904	135,349
6. 2020 .....	XXX	XXX	XXX	XXX	114,805

**Section C – Incurred Year Health Claims and Claims Adjustment Expense Ratio – Dental Only**

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2016 .....	152,943	122,160	5,860	4.8	128,020	83.7			128,020	83.7
2. 2017 .....	160,222	132,415	5,357	4.0	137,773	86.0			137,773	86.0
3. 2018 .....	168,291	139,784	4,743	3.4	144,526	85.9			144,526	85.9
4. 2019 .....	158,086	128,838	4,893	3.8	133,732	84.6			133,732	84.6
5. 2020 .....	152,286	108,576	3,782	3.5	112,358	73.8	6,230	432	119,020	78.2

12-DO

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

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Pt 2C - Sn A - Paid Claims - VO  
**NONE**

Pt 2C - Sn A - Paid Claims - FE  
**NONE**

Pt 2C - Sn A - Paid Claims - XV  
**NONE**

Pt 2C - Sn A - Paid Claims - XI  
**NONE**

Pt 2C - Sn A - Paid Claims - OT  
**NONE**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS**  
 (\$000 Omitted)

**Section A - Paid Health Claims - Grand Total**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2016	2 2017	3 2018	4 2019	5 2020
1. Prior .....	349,606	349,606	349,606	349,606	349,606
2. 2016 .....	116,416	122,160	122,160	122,160	122,160
3. 2017 .....	XXX	126,355	132,415	132,415	132,415
4. 2018 .....	XXX	XXX	134,450	139,784	139,784
5. 2019 .....	XXX	XXX	XXX	123,393	128,838
6. 2020 .....	XXX	XXX	XXX	XXX	108,576

**Section B - Incurred Health Claims - Grand Total**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2016	2 2017	3 2018	4 2019	5 2020
1. Prior .....	369,021	369,016	369,016	369,016	369,016
2. 2016 .....	125,136	130,886	130,886	130,886	130,886
3. 2017 .....	XXX	134,852	140,912	140,912	140,912
4. 2018 .....	XXX	XXX	141,900	147,234	147,234
5. 2019 .....	XXX	XXX	XXX	129,904	135,349
6. 2020 .....	XXX	XXX	XXX	XXX	114,805

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Grand Total**

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2016 .....	152,943	122,160	5,860	4.8	128,020	83.7	0	0	128,020	83.7
2. 2017 .....	160,222	132,415	5,357	4.0	137,773	86.0	0	0	137,773	86.0
3. 2018 .....	168,291	139,784	4,743	3.4	144,526	85.9	0	0	144,526	85.9
4. 2019 .....	158,086	128,838	4,893	3.8	133,732	84.6	0	0	133,732	84.6
5. 2020 .....	152,286	108,576	3,782	3.5	112,358	73.8	6,230	432	119,020	78.2

12-GT



Pt 2C - Sn B - Incurred Claims - Comp

**NONE**

Pt 2C - Sn B - Incurred Claims - MS

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa**

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Pt 2C - Sn B - Incurred Claims - VO  
**NONE**

Pt 2C - Sn B - Incurred Claims - FE  
**NONE**

Pt 2C - Sn B - Incurred Claims - XV  
**NONE**

Pt 2C - Sn B - Incurred Claims - XI  
**NONE**

Pt 2C - Sn B - Incurred Claims - OT  
**NONE**

*(This section contains information that is not required to be reported on this form.)*

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

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Part 2C - Sn C - Claims Expense Ratio Co

NONE

Part 2C - Sn C - Claims Expense Ratio MS

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

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Part 2C - Sn C - Claims Expense Ratio VO  
**NONE**

Part 2C - Sn C - Claims Expense Ratio FE  
**NONE**

Part 2C - Sn C - Claims Expense Ratio XV  
**NONE**

Part 2C - Sn C - Claims Expense Ratio XI  
**NONE**

Part 2C - Sn C - Claims Expense Ratio OT  
**NONE**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2D - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS ONLY**

	1	2	3	4	5	6	7	8	9
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
1. Unearned premium reserves .....	0								
2. Additional policy reserves (a).....	27,569,595			27,569,595					
3. Reserve for future contingent benefits .....	0								
4. Reserve for rate credits or experience rating refunds (including \$ ..... for investment income).....	3,686,756			3,686,756					
5. Aggregate write-ins for other policy reserves .....	0	0	0	0	0	0	0	0	0
6. Totals (gross) .....	31,256,351	0	0	31,256,351	0	0	0	0	0
7. Reinsurance ceded .....	0								
8. Totals (Net) (Page 3, Line 4)	31,256,351	0	0	31,256,351	0	0	0	0	0
9. Present value of amounts not yet due on claims .....	0								
10. Reserve for future contingent benefits .....	0								
11. Aggregate write-ins for other claim reserves .....	0	0	0	0	0	0	0	0	0
12. Totals (gross) .....	0	0	0	0	0	0	0	0	0
13. Reinsurance ceded .....	0								
14. Totals (Net) (Page 3, Line 7)	0	0	0	0	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>									
0501. ....	0								
0502. ....	0								
0503. ....	0								
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0	0	0	0	0	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0	0	0	0	0	0	0
1101. ....	0								
1102. ....	0								
1103. ....	0								
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0	0	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0	0	0	0	0	0

(a) Includes \$ .....0 premium deficiency reserve.

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 3 - ANALYSIS OF EXPENSES**

	Claim Adjustment Expenses		3 General Administrative Expenses	4 Investment Expenses	5 Total
	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses			
1. Rent (\$ ..... 1,406,475 for occupancy of own building) .....		293,724	1,112,751		1,406,475
2. Salaries, wages and other benefits .....	596,874	4,222,837	13,627,522		18,447,233
3. Commissions (less \$ ..... ceded plus \$ ..... assumed) .....			5,976,151		5,976,151
4. Legal fees and expenses .....		5,129	253,360		258,488
5. Certifications and accreditation fees .....					0
6. Auditing, actuarial and other consulting services .....		582,478	747,003		1,329,480
7. Traveling expenses .....		11,403	80,731		92,135
8. Marketing and advertising .....		97,987	1,018,196		1,116,184
9. Postage, express and telephone .....		596,012	570,326		1,166,338
10. Printing and office supplies .....		524,715	498,182		1,022,897
11. Occupancy, depreciation and amortization .....		14,486	57,226		71,712
12. Equipment .....		170,370	629,241		799,612
13. Cost or depreciation of EDP equipment and software .....		659,232	335,099		994,331
14. Outsourced services including EDP, claims, and other services .....		505,504	2,373,854		2,879,358
15. Boards, bureaus and association fees .....		5,403	517,121		522,524
16. Insurance, except on real estate .....		4,798	218,154		222,952
17. Collection and bank service charges .....			252,313		252,313
18. Group service and administration fees .....					0
19. Reimbursements by uninsured plans .....	(299,873)	(4,110,419)	(8,879,941)		(13,290,233)
20. Reimbursements from fiscal intermediaries .....					0
21. Real estate expenses .....		72,479	300,396		372,875
22. Real estate taxes .....		58,620	224,328		282,948
23. Taxes, licenses and fees:					
23.1 State and local insurance taxes .....					0
23.2 State premium taxes .....			891,115		891,115
23.3 Regulatory authority licenses and fees .....			35,820		35,820
23.4 Payroll taxes .....	31,689	233,973	783,313		1,048,975
23.5 Other (excluding federal income and real estate taxes) .....			1,158,562		1,158,562
24. Investment expenses not included elsewhere .....				179,308	179,308
25. Aggregate write-ins for expenses .....	0	(10,021)	6,879,843	0	6,869,822
26. Total expenses incurred (Lines 1 to 25) .....	328,689	3,938,712	29,660,666	179,308 (a)	34,107,375
27. Less expenses unpaid December 31, current year .....	0	432,452	8,287,829		8,720,281
28. Add expenses unpaid December 31, prior year .....	0	458,702	7,703,682	0	8,162,384
29. Amounts receivable relating to uninsured plans, prior year .....	0	0	1,256,704	0	1,256,704
30. Amounts receivable relating to uninsured plans, current year .....			3,049,337		3,049,337
31. Total expenses paid (Lines 26 minus 27 plus 28 minus 29 plus 30) .....	328,689	3,964,962	30,869,153	179,308	35,342,112
<b>DETAILS OF WRITE-INS</b>					
2501. Miscellaneous Reimbursements .....		5,475	126,550		132,025
2502. Sundry General .....		1,349	58,452		59,801
2503. Contributions .....			6,704,245		6,704,245
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	(16,846)	(9,404)	0	(26,250)
2599. Totals (Line 2501 through 2503 plus 2598) (Line 25 above) .....	0	(10,021)	6,879,843	0	6,869,822

(a) Includes management fees of \$ ..... to affiliates and \$ ..... to non-affiliates.

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 85,349	84,792
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 1,275,638	1,275,358
1.3 Bonds of affiliates	(a) 0	
2.1 Preferred stocks (unaffiliated)	(b) 0	
2.11 Preferred stocks of affiliates	(b) 0	
2.2 Common stocks (unaffiliated)	840,992	840,992
2.21 Common stocks of affiliates	0	
3. Mortgage loans	(c)	
4. Real estate	(d) 1,406,475	1,406,475
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 10,226	7,947
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	3,618,681	3,615,564
11. Investment expenses		(g) 179,308
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 405,845
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		585,153
17. Net investment income (Line 10 minus Line 16)		3,030,410
<b>DETAILS OF WRITE-INS</b>		
0901. Miscellaneous investment income	0	0
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

(a) Includes \$ 35,831 accrual of discount less \$ 105,839 amortization of premium and less \$ 20,367 paid for accrued interest on purchases.  
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ 0 paid for accrued dividends on purchases.  
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.  
 (d) Includes \$ 1,406,475 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.  
 (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.  
 (f) Includes \$ accrual of discount less \$ amortization of premium.  
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.  
 (i) Includes \$ 405,845 depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds			0	7,464	
1.1 Bonds exempt from U.S. tax			0		
1.2 Other bonds (unaffiliated)	74,592	(54,376)	20,216	(336)	
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	2,103,451	0
2.21 Common stocks of affiliates	0	0	0	258,589	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans			0		
6. Cash, cash equivalents and short-term investments			0	0	0
7. Derivative instruments			0		
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	74,592	(54,376)	20,216	2,369,168	0
<b>DETAILS OF WRITE-INS</b>					
0901.			0		
0902.			0		
0903.			0		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

**EXHIBIT OF NONADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	2,537,086	1,826,852	(710,235)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,537,086	1,826,852	(710,235)
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	46,105	32,821	(13,285)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	1,119	1,119
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	0	0	0
21. Furniture and equipment, including health care delivery assets	312,339	204,358	(107,981)
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	8,954	39,507	30,553
24. Health care and other amounts receivable	8,891	9,476	585
25. Aggregate write-ins for other-than-invested assets	1,909,510	2,011,802	102,292
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	4,822,886	4,125,934	(696,952)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	4,822,886	4,125,934	(696,952)
<b>DETAILS OF WRITE-INS</b>			
1101.		0	0
1102.		0	0
1103.		0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Prepaid Expenses and Deposits	1,909,510	2,011,802	102,292
2502.		0	0
2503.		0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,909,510	2,011,802	102,292



**EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY**

Source of Enrollment	Total Members at End of					6 Current Year Member Months
	1 Prior Year	2 First Quarter	3 Second Quarter	4 Third Quarter	5 Current Year	
1. Health Maintenance Organizations.....	0					
2. Provider Service Organizations.....	0					
3. Preferred Provider Organizations.....	207,061	220,262	220,571	223,315	222,832	2,655,593
4. Point of Service.....	0					
5. Indemnity Only.....	338,890	339,730	349,287	356,940	367,693	4,205,268
6. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0
7. Total	545,951	559,992	569,858	580,255	590,525	6,860,861
<b>DETAILS OF WRITE-INS</b>						
0601. ....	0					
0602. ....	0					
0603. ....	0					
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

**EXHIBIT 3 - HEALTH CARE RECEIVABLES**

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
Pharmaceutical Rebate Receivables						
Claim Overpayment Receivables						
0299998 - Aggregate of amounts not individually listed above.	24,342	23,943	1,583	8,891	8,891	49,868
0299999 - Claim Overpayment Receivables	24,342	23,943	1,583	8,891	8,891	49,868
Loans and Advances to Providers						
0399998 - Aggregate of amounts not individually listed above.		82				82
0399999 - Loans and Advances to Providers	0	82	0	0	0	82
Capitation Arrangement Receivables						
Risk sharing Receivables						
Other Receivables						
0799999 Gross Health Care Receivables	24,342	24,025	1,583	8,891	8,891	49,950

**EXHIBIT 3A – ANALYSIS OF HEALTH CARE RECEIVABLES COLLECTED AND ACCRUED**

Type of Health Care Receivables	Health Care Receivables Collected During the Year		Health Care Receivables Accrued as of December 31 of Current Year		5 Health Care Receivables in Prior Years (Columns 1 + 3)	6 Estimated Health Care Receivables Accrued as of December 31 of Prior Year
	1 On Amounts Accrued Prior to January 1 of Current Year	2 On Claims Accrued During the Year	3 On Amounts Accrued December 31 of Prior Year	4 On Amounts Accrued During the Year		
1. Pharmaceutical rebate receivables .....					0	
2. Claim overpayment receivables .....	136,227	1,303,278		58,760	136,227	137,575
3. Loans and advances to providers .....				82	0	
4. Capitation arrangement receivables .....					0	
5. Risk sharing receivables .....					0	
6. Other health care receivables .....					0	
7. Totals (Lines 1 through 6)	136,227	1,303,278	0	58,842	136,227	137,575

Note that the accrued amounts in Columns 3, 4 and 6 are the total health care receivables, not just the admitted portion.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

**EXHIBIT 4 – CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)**

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims Unpaid (Reported)						
0199999 Individually listed claims unpaid	0	0	0	0	0	0
0299999 Aggregate accounts not individually listed-uncovered						0
0399999 Aggregate accounts not individually listed-covered	1,733,961	89,861	39,400	13,346	29,867	1,906,435
0499999 Subtotals	1,733,961	89,861	39,400	13,346	29,867	1,906,435
0599999 Unreported claims and other claim reserves						3,769,341
0699999 Total amounts withheld						
0799999 Total claims unpaid						5,675,776
0899999 Accrued medical incentive pool and bonus amounts						554,000



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

## EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES

1 Affiliate	2 Description	3 Amount	4 Current	5 Non-Current
Veratrus Benefit Solutions, Inc.	Vision Premium	548,876	548,876	
Delta Dental of Iowa Foundation	Second Story Reimbursement	10,694	10,694	
0199999 Individually listed payables		559,570	559,570	0
0299999 Payables not individually listed		28	28	
0399999 Total gross payables		559,598	559,598	0

**EXHIBIT 7 - PART 1- SUMMARY OF TRANSACTIONS WITH PROVIDERS**

Payment Method	1 Direct Medical Expense Payment	2 Column 1 as a % of Total Payments	3 Total Members Covered	4 Column 3 as a % of Total Members	5 Column 1 Expenses Paid to Affiliated Providers	6 Column 1 Expenses Paid to Non-Affiliated Providers
Capitation Payments:						
1. Medical groups	0	0.0		0.0		
2. Intermediaries	0	0.0		0.0		
3. All other providers	0	0.0		0.0		
4. Total capitation payments	0	0.0	0	0.0	0	0
Other Payments:						
5. Fee-for-service	62,383,365	59.1	XXX	XXX		62,383,365
6. Contractual fee payments	43,151,287	40.9	XXX	XXX		43,151,287
7. Bonus/withhold arrangements - fee-for-service	0	0.0	XXX	XXX		
8. Bonus/withhold arrangements - contractual fee payments	0	0.0	XXX	XXX		
9. Non-contingent salaries	0	0.0	XXX	XXX		
10. Aggregate cost arrangements	0	0.0	XXX	XXX		
11. All other payments	0	0.0	XXX	XXX		
12. Total other payments	105,534,652	100.0	XXX	XXX	0	105,534,652
13. Total (Line 4 plus Line 12)	105,534,652	100 %	XXX	XXX	0	105,534,652

**EXHIBIT 7 - PART 2 - SUMMARY OF TRANSACTIONS WITH INTERMEDIARIES**

1 NAIC Code	2 Name of Intermediary	3 Capitation Paid	4 Average Monthly Capitation	5 Intermediary's Total Adjusted Capital	6 Intermediary's Authorized Control Level RBC
<b>NONE</b>					
9999999	Totals		XXX	XXX	XXX



**EXHIBIT 8 – FURNITURE, EQUIPMENT AND SUPPLIES OWNED**

Description	1 Cost	2 Improvements	3 Accumulated Depreciation	4 Book Value Less Encumbrances	5 Assets Not Admitted	6 Net Admitted Assets
1. Administrative furniture and equipment .....	1,885,712		1,580,383		305,328	
2. Medical furniture, equipment and fixtures .....						
3. Pharmaceuticals and surgical supplies .....						
4. Durable medical equipment .....						
5. Other property and equipment	7,011				7,011	
6. Total	1,892,722	0	1,580,383	0	312,339	0

# ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

Item 1. Summary of Significant Accounting Policies and Going Concerns

A. The accompanying financial statements of the Company have been prepared in conformity with the accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Iowa.

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2020</u>	<u>2019</u>
<u>NET INCOME</u>					
(1) Company state basis (Page 4, Line 32, Columns 2 & 3)	XXX	XXX	XXX	\$ 6,877,906	\$ 3,719,657
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:				\$ .....	\$ .....
(3) State Permitted Practices that increase/(decrease) NAIC SAP:				\$ .....	\$ .....
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 6,877,906</u>	<u>\$ 3,719,657</u>
<u>SURPLUS</u>					
(5) Company state basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 87,501,656	\$ 78,951,533
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:				\$ .....	\$ .....
(7) State Permitted Practices that increase/(decrease) NAIC SAP:				\$ .....	\$ .....
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 87,501,656</u>	<u>\$ 78,951,533</u>

B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported assets and liabilities as well as contingent assets and liabilities at the date of the financial statements and the revenue and expenses reported during the period. Actual results could differ from the estimates.

C. The Company uses the following policies:

1. Short-term investments are stated at amortized cost.
2. Bonds are stated at amortized cost using the effective interest method.
3. Unaffiliated Common stocks are stated at market value as determined by the Securities Valuation Office of the NAIC and the related unrealized capital gains (losses) are reported in the unassigned funds. Common Stock investments in uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
4. The Company owns no preferred stock as of December 31, 2020.
5. The Company owns no mortgage loans as of December 31, 2020.
6. Loan-backed securities are stated at either the amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all such securities except interest only which are valued using the prospective method.
7. The Company has a 100% ownership in Veratrus Health, Inc. (VHI) as of December 31, 2020. Veratrus Benefit Solutions, Inc. (VBS) which is owned by VHI is carried on the books using the statutory equity method. Amounts related to the investment in VHI other than VBS are non-admitted by the Company.
8. The Company owns no investments in joint ventures, partnerships or limited liability companies.
9. The Company owns no derivative instruments.
10. The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No 54, Individual and Group Accident and Health Contracts.
11. Unpaid claims and claims adjustment expense liabilities represent the estimated ultimate net cost of all reported and unreported claims incurred through December 31, 2020. The Company does not discount claims and claim adjustment expense liabilities. The liabilities for unpaid claims and claims adjustment expenses are estimated using past experiences and statistical analysis. Those estimates are subject to the effects of trends in utilization of dental services, the amount of charges and other factors. Although considerable variability is inherent in such estimates, management believes the liabilities for claims and unpaid claims adjustment expenses are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are included in current operations.
12. The Company capitalizes assets which have an acquisition cost greater than or equal to \$2,000 and when the asset is expected to benefit the company more than one year.

# ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

Item 2. Accounting Changes and Corrections of Errors

- A. The Company made no corrections of accounting errors for the year ended December 31, 2020.
- B. There were no material changes in Accounting Principles.

Item 3. Business Combinations and Goodwill - Not Applicable

Item 4. Discontinued Operations - Not Applicable

Item 5. Investments

- A. Mortgage Loans – Not Applicable
- B. Debt Restructuring - Not Applicable
- C. Reverse Mortgages - Not Applicable
- D. Loan Backed Securities
  - 1. For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody’s Analytics. Moody’s applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody’s projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors’ models.
  - 2. Summarize loan-backed security other-than-temporary impairments by quarter.

	1	2a	2b	3
		<b>OTTI Recognized in Loss</b>	<b>OTTI Recognized in Loss</b>	
<b>OTTI Recognized 1<sup>st</sup> Quarter</b>	<b>Amortized Cost before OTTI</b>	<b>Interest-Related (Unrealized) Loss</b>	<b>Non-Interest Loss (OTTI)</b>	<b>1Q20 FV 1-(2a+2b)</b>
a. Intent to Sell	0	0	0	0
b. Inability/ lack of intent to retain long enough to recover AC	0	0	0	0
c. Total 1 <sup>st</sup> Quarter	0	0	0	0
	1	2a	2b	3
		<b>OTTI Recognized in Loss</b>	<b>OTTI Recognized in Loss</b>	
<b>OTTI Recognized 2nd Quarter</b>	<b>Amortized Cost before OTTI</b>	<b>Interest-Related (Unrealized) Loss</b>	<b>Non-Interest Loss (OTTI)</b>	<b>2Q20 FV 1-(2a+2b)</b>
a. Intent to Sell	0	0	0	0
b. Inability/ lack of intent to retain long enough to recover AC	0	0	0	0
c. Total 2nd Quarter	0	0	0	0
	1	2a	2b	3
		<b>OTTI Recognized in Loss</b>	<b>OTTI Recognized in Loss</b>	
<b>OTTI Recognized 3rd Quarter</b>	<b>Amortized Cost before OTTI</b>	<b>Interest-Related (Unrealized) Loss</b>	<b>Non-Interest Loss (OTTI)</b>	<b>3Q20 FV 1-(2a+2b)</b>
a. Intent to Sell	0	0	0	0
b. Inability/ lack of intent to retain long enough to recover AC	0	0	0	0
c. Total 3 <sup>rd</sup> Quarter	0	0	0	0
		<b>OTTI Recognized in Loss</b>	<b>OTTI Recognized in Loss</b>	
<b>OTTI Recognized 4th Quarter</b>	<b>Amortized Cost before OTTI</b>	<b>Interest-Related (Unrealized) Loss</b>	<b>Non-Interest Loss (OTTI)</b>	<b>4Q20 FV 1-(2a+2b)</b>
a. Intent to Sell	0	0	0	0
b. Inability/ lack	0	0	0	0

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa**

of intent to retain long enough to recover AC				
c. Total 4th Quarter	0	0	0	0

3. Listing all loan-backed securities that have recognized an OTTI due to cash flow analysis in the current reporting period.

1	2	3	4	5	6	
	Book Adj			Amortized Cost	Fair Value	
	Amortized Cost	Projected	Recognized	after	at time of	
	before	Cash Flow	OTTI	OTTI	OTTI	Date
<u>Secid</u>	<u>OTTI</u>					
NONE						12/31/2020

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized related impairment remains):

- a. Aggregate Unrealized Losses
  - 1. Less than 12 months 3,631
  - 2. 12 Months or Longer 0
- b. Aggregate FV of Securities with Unrealized Losses
  - 1. Less than 12 months 884,892
  - 2. 12 Months or Longer 0

5. In determining whether a decline in value is other than temporary, the Company considers several factors including but not limited to the following: the extent and duration of the decline in value; the Company's inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

- E. Dollar Repurchase Agreements - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing-Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing-Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale-Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale-Not Applicable
- J. Real Estate – Not Applicable
- K. Investments in low-income housing tax credits – Not Applicable
- L. Restricted Assets-Not Applicable
- M. Working Capital Finance Investments-Not Applicable
- N. Offsetting and Netting of Assets and Liabilities-Not Applicable

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa**

O. 5GI Securities-Not Applicable

P. Short Sales-Not Applicable

Q. Prepayment Penalty and Acceleration Fees

		General Account
(1)	Number of CUSIPs	8
(2)	Aggregate Amount of Investment Income	\$78,395

Item 6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

Item 7. Investment Income

A. The Company had no amount due and accrued excluded from investment income.

Item 8. Derivative Instruments - Not Applicable

Item 9. Income Taxes-Not Applicable

Item 10. Information Concerning Parent, Subsidiaries, Affiliates and other Related Parties

- The Company established the Delta Dental of Iowa Foundation (DDIAF) to administer funds set aside for Community Impact programs. A request to establish the DDIAF as a 501(c)(3) entity was approved by the Internal Revenue Service. The DDIAF was incorporated on July 24, 2007 to support and improve the oral health of Iowans. The DDIAF was organized to assist in carrying out the charitable purposes of the Company.

The DDIAF is a supporting organization that has one member, the Company. The DDIAF Board of Directors will be comprised of not more than fourteen members representing the Company, government/public health, the dental community, academia, community health, and/or other philanthropic organizations. Two of the fourteen positions are seated positions: 1) President of Delta Dental of Iowa and; 2) Chairman of the Board of Directors for Delta Dental of Iowa or another member of the Board of Directors of Delta Dental shall serve as a Director of the Foundation. Twelve of the DDIAF Directors are annually elected by Delta Dental of Iowa Board of Directors.

In addition, the Vice President of Public Affairs of the Company serves as the executive director of DDIAF, the President and Chief Executive Officer of the Company serves as President of DDIAF, and the Vice President of Finance and Controller of the Company serves as Treasurer of DDIAF. DDIAF pays a management fee for services provided by the Company. Management fee expense for the year ending December 31, 2020 was \$464,045 and for the year ending December 31, 2019 was \$352,940. The Company also processes and allocates other common expenses which are reimbursed by DDIAF. These amounts totaled \$38,157 for the year ended December 31, 2020 and \$24,402 for the year ended December 31, 2019.

At December 31, 2020 and 2019, the net amount owed to the Company by DDIAF for the above agreement and other expense reimbursements was \$46,299 and \$28,327, respectively.

The Company made a contribution of \$5,608,977 and \$4,703,950 during 2020 and 2019, respectively, to the Foundation.

The Company established a for-profit holding company, Veratrus Health, Inc. (VHI) on February 27, 2017, and purchased 10,000 shares of common stock of VHI for consideration of \$1,050,000 and all common stock of Veratrus Benefit Solutions, Inc (VBS). VHI is incorporated in the State of Iowa as a for-profit corporation and will be the holding company of various organizations offering services in the State of Iowa. DDIA recorded a receivable from VHI of \$21,185 as of December 31, 2020, and \$32,253 as of December 31, 2019. DDIA also recorded a receivable from Veratrus Investments, LLC, a subsidiary of VHI, of \$0 as of December 31, 2020, and \$39,511 as of December 31, 2019. The Company established a management agreement with VHI beginning January 1, 2019. Management fee expense for the year ending December 31, 2020 was \$301,689 and for the year ending December 31, 2019 was \$339,467.

## ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

The Company has a management agreement with VBS, a subsidiary of VHI. Management fee expense for the year ending December 31, 2020 was \$401,773 and for the year ending December 31, 2019 was \$387,007.

The net amount owed to VBS by the Company for the management agreement and other expense reimbursements for the year ending December 31, 2020 was \$447,485 and for the year ending December 31, 2019 was \$330,592.

### Item 11. Debt

A. Under an unsecured line of credit agreement with a bank, the Company had available borrowings of approximately \$2,000,000 which expired on April 30, 2020. The Company obtained a new line of credit of \$10,000,000 which expires on May 15, 2021. Interest on outstanding balances is based on a variable rate as detailed in the agreement. There were no borrowings on this line of credit as of December 31, 2020.

### Item 12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and other Post-retirement Benefit Plans

A. Not Applicable

B. The Company has a qualified contributory 401(K) plan that covers substantially all employees. Employee participation in the 401(K) plan is optional. The Company matches 100% of the first 3% and 50% of the next 2% of the employee's contribution. Expenses related to the employer match were \$519,638 in 2020 and \$437,570 in 2019. The Company elected to contribute an additional 4% of each eligible employee's earnings in 2020 and in 2019. The expenses for this discretionary contribution were \$523,255 for 2020 and \$468,421 for 2019.

C. Effective July 1, 2003, the Company established the Delta Dental Plan of Iowa 457(b) Retirement Plan (the "457 Plan"). The 457 Plan is intended to provide deferred compensation benefits for a select group of management and directors in accordance with Part 1 of Title I of the Employee Retirement Income and Security Act of 1974. The select group of management and directors enter into a Salary Deferral Agreement with the Company to elect to contribute a portion of their compensation from the Company to the 457 Plan. Assets are held in a Rabbi Trust. At December 31, 2020 and 2019, the Company had established a liability of \$810,663 and \$608,843 respectively, for compensation deferred under the 457 Plan. The assets in the Rabbi Trust, which are common stocks and cash, had fair market value of \$778,121 and \$32,542 respectively, at December 31, 2020. As of December 31, 2019, the fair market values of the common stocks and cash were \$544,060 and \$64,784, respectively. Investment returns, which are recorded as investment income, match increases or decreases in the related liability.

D. Effective January 1, 2016, the Company established the Delta Dental of Iowa Executive 457(f) Plan (the "Plan"). The Plan is intended to provide for incentive and retention benefits for selected executive employees. The Company makes discretionary contributions to the Plan, and unvested benefits are held by the Company. As of December 31, 2020 and 2019, the Company had established a liability of \$967,410 and \$1,143,989, respectively for benefits earned under the Plan. The assets in the Plan, which are common stocks and cash, had fair market value of \$476,687 and \$251,085, respectively, at December 31, 2020. As of December 31, 2019, the fair market values of the common stocks and cash were \$569,232 and \$368,368 respectively. Investment returns, which are recorded as investment income, match increases or decreases in the related liability.

E. Effective January 1, 2017, the Company established the Delta Dental of Iowa 2017 Executive Long-Term Incentive Plan (the "LTIP Plan"). The primary purpose of the LTIP Plan was to focus the executive team on long-term strategic initiatives that help meet the organization's mission and enhance the long term sustainability and growth of the Corporation. Further, the LTIP Plan was designed to enhance the Board's efforts at retention of its executive staff. As of December 31, 2019, the Company had established a liability of \$616,408. The LTIP plan ended December 31, 2019 and was paid out to the executive team in April 2020. The final payout amount was \$616,408.

F. Effective January 1, 2020, the Company established the Delta Dental of Iowa 2020 Executive Long-Term Incentive Plan (the "2020 LTIP Plan"). The primary purpose of the LTIP Plan is to focus the executive team on long-term strategic initiatives that help meet the organization's mission and enhance the long term sustainability and growth of the Corporation. Further, the LTIP Plan is designed to enhance the Board's efforts at retention of its executive staff. The LTIP Plan is effective January 1, 2020 to December 31, 2022. The LTIP Plan is intended and at all times shall be an unfunded and unsecured plan that is limited to key management employees of the organization. As of December 31, 2020, the Company had established a liability of \$365,000 for benefits under the LTIP Plan.

### Item 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations - Not Applicable

### Item 14. Contingencies

A. The Company has no known contingent liabilities.

B. The Company has committed no reserves to cover any contingent liabilities.

# ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

**Item 15. Leases**

- A. 1. The Company entered into a lease for mail equipment on December 16, 2014. The current lease ended March 16, 2020. Rental expense for 2020 was \$1,240 and for 2019 it was \$3,718.

**Item 16. Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk - Not Applicable**

**Item 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. Transfers of Receivables reported as Sales - Not Applicable
- B. Transfer and Servicing of Financial Assets - Not Applicable
- C. Wash Sales

The Company did not have any wash sales for the year ended December 31, 2020.

**Item 18. Gain or Loss from Uninsured Plans**

- A. ASO Plans - Not applicable
- B. ASC Plans

The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during 2020:

	ASC	Uninsured Portion of ASC	Total
1. Gross Reimbursement for medical cost incurred	\$ 176,230,972	\$ 0	\$ 176,230,972
2. Gross Admin Fees Accrued	\$ 13,290,233	\$ 0	\$ 13,290,233
3. Other Income/Expense	\$ 0	\$ 0	\$ 0
4. Gross Expenses incurred	\$ 190,143,869	\$ 0	\$ 190,143,869
5. Total Net Gain or Loss from Operations	\$ (622,664)	\$ 0	\$ (622,664)

**Item 19. Direct Premium Written/Produced by Managing General Agents/TPA's - Not Applicable**

**Item 20. Fair Value Measurement**

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of December 31, 2020. Although the Company is not aware of any factors that would significantly affect the fair value of the financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1-Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2-Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities.

Level 3-Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumption about the inputs market participants would use in pricing the assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the

## ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

The following table summarizes by level of fair value hierarchy the financial assets and liabilities measured and reported by the Company at fair value as of year end:

	Level 1	Level 2	Level 3	Total
Short-term Investments				
Cash Equivalents				
Money Market Mutual Funds	919,703			919,703
Common Stocks				
Industrial & Misc.	21,637,355			21,637,355
<b>Total Financial Assets</b>	<b>\$ 22,557,058</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,557,058</b>
<b>Total Financial Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

(1) - The Company did not have any transfers between Level 1 and Level 2 of the fair value hierarchy during the current year.

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy-Not Applicable

(3) - Transfers of securities among levels occur at the beginning of the reporting period.

(4) Not Applicable - no level 2 or 3 assets or liabilities

(5) Not Applicable

B. Not Applicable

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of the current year end:

<u>Type of Financial Instrument</u>	Aggregate	Admitted	Level 1	Level 2	Level 3	Not Practicable
	Fair Value	Assets*				
Bonds	48,830,262	45,972,275	2,849,166	43,123,109		
Common Stock	21,637,355	21,637,355	21,637,355	-	-	
Short Terms	919,703	919,703	919,703			
<b>Total Assets</b>	<b>71,387,320</b>	<b>68,529,333</b>	<b>25,406,224</b>	<b>43,123,109</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

D. Not Practicable to Estimate Fair Value-Not Applicable

Item 21. Other Items-Not Applicable

Item 22. Events Subsequent –

The Company is subject to an annual fee under section 9010 of the Federal Affordable Care Act (ACA). This annual fee is allocated to individual health insurers based on the ratio of the amount of the entity's net premiums written during the preceding calendar year to the amount of health insurance for any U.S. health risk that is written during the preceding calendar year. A health insurance entity's portion of the annual fee becomes payable once the entity provides health insurance for an U.S. health risk for each calendar



**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa**

year beginning on or after January 1 of the year that the fee is due.

	Current Year	Prior Year
A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?	Yes	Yes
B. ACA fee assessment payable for the upcoming year	\$ ..... 0	\$ .....
C. ACA fee assessment paid	\$ ..... 1,147,154	\$ .....
D. Premium written subject to ACA 9010 assessment	\$ ..... 0	\$ .....
E. Total Adjusted Capital before surplus adjustment (Five-Year Historical Line 14)	\$ ..... 87,501,656	\$ ..... 78,951,533
F. Total Adjusted Capital after surplus adjustment (Five-Year Historical Line 14 minus 22B above)	\$ ..... 87,501,656	\$ ..... 78,951,533
G. Authorized Control Level (Five-Year Historical Line 15)	\$ ..... 5,616,478	\$ ..... 5,827,594
H. Would reporting the ACA assessment as of Dec. 31, 2020 have triggered an RBC action level (YES/NO)?	No	No

Item 23. Reinsurance

During 2014, the Company entered into an separate agreements with Delta Dental Insurance Company. Under the first agreement the Company assumes certain dental insurance under a 3.02% risk sharing contract. In the other agreement the Company assumes certain dental insurance under a 2.53% risk sharing contract that covers two separate programs. Gross premiums of \$9,532,231 and \$9,449,133 were received under the agreements during 2020 and 2019, respectively. The first agreement ended December 31, 2018 with one year of runout under the agreement.

Item 24. Retrospective Rated Contracts - Not Applicable

Item 25. Change in Incurred Claims and Claim Adjustment Expenses

The Company utilizes an independent actuary to review the adequacy of the Company's loss and loss expense reserves. Based on the assessment of the Company's reserves, the actuary concluded the amount carried on the statements of admitted assets, liabilities and surplus reflects an adequate provision for all unpaid losses and loss adjustment expenses obligations of the Company.

Activity in the liability for unpaid claims and adjustment expenses is summarized as follows:

	<u>2020</u>	<u>2019</u>
Balance as of January 1,	\$ 6,339,459	\$ 6,969,362
Add provision for claims occurring in:		
Current year	118,623,843	134,151,665
Prior years	<u>(461,846)</u>	<u>(1,176,975)</u>
Total Incurred	118,161,997	132,974,690
Deduct payments for claims occurring in:		
Current year	112,726,595	128,049,189
Prior years	<u>5,666,633</u>	<u>5,555,404</u>
Total Paid	<u>118,393,228</u>	<u>133,604,593</u>
Balance as of December 31,	<u>\$ 6,108,228</u>	<u>\$ 6,339,459</u>

The forgoing reconciliation reflects a decrease of reserves of \$461,846 and \$1,176,975 as of December 31, 2020 and 2019, respectively. The changes in those reserves were primarily the result of differences in actual and assumed utilization and cost of dental services.

Item 26. Intercompany Pooling Arrangements - Not Applicable

Item 27 Structured Settlements – Not Applicable

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa**

Item 28. Health Care Receivables –

- A. The Company does not have any pharmaceutical rebate receivables
- B. The Company does not have any risk sharing receivables

Item 29. Participating Policies – Not Applicable

Item 30. Premium Deficiency Reserves-Not Applicable

Item 31. Anticipated Salvage & Subrogation - Not Applicable

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? Iowa.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [ X ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2016
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2016
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....06/07/2018
- 3.4 By what department or departments? Iowa Department of Commerce-Insurance Division.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ X ] No [ ] N/A [ ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
     4.11 sales of new business? Yes [ ] No [ X ]  
     4.12 renewals? Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
     4.21 sales of new business? Yes [ ] No [ X ]  
     4.22 renewals? Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]  
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]
- 6.2 If yes, give full information .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [ X ]
- 7.2 If yes,  
 7.21 State the percentage of foreign control ..... 0.0 %  
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

## GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Plante & Moran, PLLC, 111 Michigan Ave, Ste 100, East Lansing, MI 48823.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Anne L. Treankler, FSA, MAAA, Director, Actuarial Services, Delta Dental of Wisconsin, 2801 Hoover Road, P.O. Box 828, Stevens Point, WI 54481.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [ X ]
- 12.11 Name of real estate holding company .....

12.12 Number of parcels involved ..... 0

12.13 Total book/adjusted carrying value \$.....
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 c. Compliance with applicable governmental laws, rules and regulations;  
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 e. Accountability for adherence to the code. Yes [ X ] No [ ]
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

## GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

### BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ X ] No [ ]

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- |  |   |          |
|--|---|----------|
|  | 20.11 To directors or other officers              | \$ ..... |
|  | 20.12 To stockholders not officers                | \$ ..... |
|  | 20.13 Trustees, supreme or grand (Fraternal only) | \$ ..... |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- |  |   |          |
|--|---|----------|
|  | 20.21 To directors or other officers              | \$ ..... |
|  | 20.22 To stockholders not officers                | \$ ..... |
|  | 20.23 Trustees, supreme or grand (Fraternal only) | \$ ..... |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- |  |                            |          |
|--|----------------------------|----------|
|  | 21.21 Rented from others   | \$ ..... |
|  | 21.22 Borrowed from others | \$ ..... |
|  | 21.23 Leased from others   | \$ ..... |
|  | 21.24 Other                | \$ ..... |
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:
- |  |  |          |
|--|--|----------|
|  | 22.21 Amount paid as losses or risk adjustment | \$ ..... |
|  | 22.22 Amount paid as expenses                  | \$ ..... |
|  | 22.23 Other amounts paid                       | \$ ..... |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ .....0

### INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [ X ] No [ ]
- 24.02 If no, give full and complete information, relating thereto
- 24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ .....0
- 24.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ .....0
- 24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] NA [ X ]
- 24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] NA [ X ]
- 24.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] NA [ X ]

**GENERAL INTERROGATORIES**

- 24.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
  - 24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
  - 24.093 Total payable for securities lending reported on the liability page \$.....0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [ ] No [ X ]

- 25.2 If yes, state the amount thereof at December 31 of the current year:
- 25.21 Subject to repurchase agreements \$.....
  - 25.22 Subject to reverse repurchase agreements \$.....
  - 25.23 Subject to dollar repurchase agreements \$.....
  - 25.24 Subject to reverse dollar repurchase agreements \$.....
  - 25.25 Placed under option agreements \$.....
  - 25.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....
  - 25.27 FHLB Capital Stock \$.....
  - 25.28 On deposit with states \$.....
  - 25.29 On deposit with other regulatory bodies \$.....
  - 25.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....
  - 25.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....
  - 25.32 Other \$.....

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]
- 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

**LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**

- 26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ X ]
- 26.4 If the response to 26.3 is YES, does the reporting entity utilize:
- 26.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ X ]
  - 26.42 Permitted accounting practice Yes [ ] No [ X ]
  - 26.43 Other accounting guidance Yes [ ] No [ X ]

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ X ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

- 27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]
- 27.2 If yes, state the amount thereof at December 31 of the current year. \$.....

28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [ X ] No [ ]

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bankers Trust.....	PO Box 897, Des Moines, IA 50204.....

**GENERAL INTERROGATORIES**

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Jeffrey Russell -Investment Committee.....	I.....
Sherry Perkins-Investment Committee.....	I.....
Brian Thompson-Investment Committee.....	I.....
Donn Hutchins-Investment Committee.....	I.....
Asset Allocation & Management Company, LLC.....	U.....
Adam Voigts-Investment Committee.....	I.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [ X ] No [ ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [ X ] No [ ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875.....	Asset Allocation & Management Company, LLC.....	SURRAMPUSELNW8AQJB87.....	SEC.....	NO.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [ X ] No [ ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2001 256219-10-6.....	Dodge & Cox Stock Fund.....	2,858,030
29.2002 413838-72-3.....	Oakmark International Fund Institutional.....	1,398,869
29.2003 52469H-78-4.....	Legg Mason Clearbridge Large Cap.....	2,350,261
29.2004 552981-85-4.....	MFS Intl New Discovery I.....	1,484,826
29.2005 808509-44-2.....	Schwab Fdmtl US Lg Co Idx.....	953,365
29.2006 808509-84-8.....	Schwab Small Cap Index.....	1,024,041
29.2007 921909-81-8.....	Vanguard Total Intl Stock Index Adm.....	1,907,529
29.2008 921936-20-9.....	Vanguard Primecap Fund Adm.....	2,075,008
29.2009 922908-66-0.....	Vanguard Growth Index Adm.....	2,458,482
29.2010 922908-67-8.....	Vanguard Value Index Adm.....	1,773,114
29.2011 922908-71-0.....	Vanguard 500 Index Admiral.....	2,099,023
<b>29.2999 TOTAL</b>		<b>20,382,547</b>

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Dodge & Cox Stock Fund.....	FedEx Corp.....	118,608	12/31/2020.....
Dodge & Cox Stock Fund.....	Alphabet Inc Class C.....	103,461	12/31/2020.....
Dodge & Cox Stock Fund.....	Capital One Financial Corp.....	102,603	12/31/2020.....
Dodge & Cox Stock Fund.....	Comcast Corp Class A.....	101,746	12/31/2020.....
Dodge & Cox Stock Fund.....	Charles Schwab Corp.....	99,745	12/31/2020.....
Oakmark International Fund Institutional.....	BNP Paribas.....	39,851	12/31/2020.....
Oakmark International Fund Institutional.....	Glencore PLC.....	39,565	12/31/2020.....
Oakmark International Fund Institutional.....	Lloyds Banking Group PLC.....	37,849	12/31/2020.....
Oakmark International Fund Institutional.....	Daimler AG.....	37,467	12/31/2020.....
Oakmark International Fund Institutional.....	Intesa Sanpaolo.....	35,942	12/31/2020.....

## GENERAL INTERROGATORIES

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
Legg Mason Clearbridge Large Cap.	Amazon.com Inc.	89,044	12/31/2020
Legg Mason Clearbridge Large Cap.	Facebook Inc A	56,535	12/31/2020
Legg Mason Clearbridge Large Cap.	Microsoft Corp.	49,956	12/31/2020
Legg Mason Clearbridge Large Cap.	Apple Inc.	47,764	12/31/2020
Legg Mason Clearbridge Large Cap.	Visa Inc Class A	40,137	12/31/2020
MFS Intl New Discovery I	OBIC Co Ltd.	26,599	12/31/2020
MFS Intl New Discovery I	LEG Immobilien AG	16,398	12/31/2020
MFS Intl New Discovery I	Croda International PLC	16,303	12/31/2020
MFS Intl New Discovery I	Cellnex Telecom SA	16,112	12/31/2020
MFS Intl New Discovery I	Just Eat Takeaway.com NV	15,063	12/31/2020
Schwab Fdmtl US Lg Co Idx.	Apple Inc.	51,100	12/31/2020
Schwab Fdmtl US Lg Co Idx.	Microsoft Corp.	18,781	12/31/2020
Schwab Fdmtl US Lg Co Idx.	Exxon Mobil Corp.	16,112	12/31/2020
Schwab Fdmtl US Lg Co Idx.	JPMorgan Chase & Co.	13,919	12/31/2020
Schwab Fdmtl US Lg Co Idx.	Walmart Inc.	13,538	12/31/2020
Schwab Small Cap Index	Caesars Entertainment Inc.	4,671	12/31/2020
Schwab Small Cap Index	Penn National Gaming Inc.	4,481	12/31/2020
Schwab Small Cap Index	Plug Power Inc.	4,099	12/31/2020
Schwab Small Cap Index	Mirati Therapeutics Inc.	4,099	12/31/2020
Schwab Small Cap Index	Sunrun Inc.	3,909	12/31/2020
Vanguard Total Intl Stock Index Adm.	Alibaba Group Holding Ltd ADR	32,237	12/31/2020
Vanguard Total Intl Stock Index Adm.	Tencent Holdings Ltd.	29,185	12/31/2020
Vanguard Total Intl Stock Index Adm.	Taiwan Semiconductor Manufacturing Co Ltd.	28,613	12/31/2020
Vanguard Total Intl Stock Index Adm.	Nestle SA	21,746	12/31/2020
Vanguard Total Intl Stock Index Adm.	Samsung Electronics Co Ltd.	19,648	12/31/2020
Vanguard Primecap Fund Adm.	Adobe Inc.	104,580	12/31/2020
Vanguard Primecap Fund Adm.	Eli Lilly and Co.	100,845	12/31/2020
Vanguard Primecap Fund Adm.	Microsoft Corp.	94,413	12/31/2020
Vanguard Primecap Fund Adm.	Amgen Inc.	83,415	12/31/2020
Vanguard Primecap Fund Adm.	Biogen Inc.	83,000	12/31/2020
Vanguard Growth Index Adm.	Apple Inc.	184,936	12/31/2020
Vanguard Growth Index Adm.	Microsoft Corp.	163,481	12/31/2020
Vanguard Growth Index Adm.	Amazon.com Inc.	136,175	12/31/2020
Vanguard Growth Index Adm.	Facebook Inc A	67,201	12/31/2020
Vanguard Growth Index Adm.	Alphabet Inc A	53,193	12/31/2020
Vanguard Value Index Adm.	Berkshire Hathaway Inc Class B	56,208	12/31/2020
Vanguard Value Index Adm.	Johnson & Johnson	48,938	12/31/2020
Vanguard Value Index Adm.	JPMorgan Chase & Co.	46,101	12/31/2020
Vanguard Value Index Adm.	Procter & Gamble Co.	44,328	12/31/2020
Vanguard Value Index Adm.	UnitedHealth Group Inc.	40,959	12/31/2020
Vanguard 500 Index Admiral	Apple Inc.	133,708	12/31/2020
Vanguard 500 Index Admiral	Microsoft Corp.	113,347	12/31/2020
Vanguard 500 Index Admiral	Amazon.com Inc.	94,246	12/31/2020
Vanguard 500 Index Admiral	Facebook Inc A	46,598	12/31/2020
Vanguard 500 Index Admiral	Alphabet Inc A	36,943	12/31/2020



## GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	45,972,275	48,830,262	2,857,987
30.2 Preferred Stocks	0		0
30.3 Totals	45,972,275	48,830,262	2,857,987

30.4 Describe the sources or methods utilized in determining the fair values:

The Company used FT Interactive Data in determining the Fair Value.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes  No

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes  No

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes  No

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes  No

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes  No

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes  No

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a -36.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes  No  NA

### OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ .....493,726

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Delta Dental Plan Association	\$ 439,558

**GENERAL INTERROGATORIES**

38.1 Amount of payments for legal expenses, if any?

\$ .....246,117

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Nyemaster Law Firm.....	\$ .....139,951

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$ .....46,878

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Karla Fultz McHenry.....	\$ .....46,878

# GENERAL INTERROGATORIES

## PART 2 - HEALTH INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [ X ]  
 1.2 If yes, indicate premium earned on U.S. business only. \$ ..... 0  
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ .....  
 1.31 Reason for excluding .....

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above \$ .....  
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ ..... 0  
 1.6 Individual policies:

- Most current three years:  
 1.61 Total premium earned \$ ..... 0  
 1.62 Total incurred claims \$ ..... 0  
 1.63 Number of covered lives ..... 0  
 All years prior to most current three years:  
 1.64 Total premium earned \$ ..... 0  
 1.65 Total incurred claims \$ ..... 0  
 1.66 Number of covered lives ..... 0

- 1.7 Group policies:  
 Most current three years:  
 1.71 Total premium earned \$ ..... 0  
 1.72 Total incurred claims \$ ..... 0  
 1.73 Number of covered lives ..... 0  
 All years prior to most current three years:  
 1.74 Total premium earned \$ ..... 0  
 1.75 Total incurred claims \$ ..... 0  
 1.76 Number of covered lives ..... 0

2. Health Test:

	1	2
	Current Year	Prior Year
2.1 Premium Numerator	\$ ..... 152,285,751	\$ ..... 158,086,086
2.2 Premium Denominator	\$ ..... 152,285,751	\$ ..... 158,086,086
2.3 Premium Ratio (2.1/2.2)	..... 1.000	..... 1.000
2.4 Reserve Numerator	\$ ..... 37,486,127	\$ ..... 15,848,238
2.5 Reserve Denominator	\$ ..... 37,486,127	\$ ..... 15,848,238
2.6 Reserve Ratio (2.4/2.5)	..... 1.000	..... 1.000

- 3.1 Has the reporting entity received any endowment or gift from contracting hospitals, physicians, dentists, or others that is agreed will be returned when, as and if the earnings of the reporting entity permits? Yes [ ] No [ X ]  
 3.2 If yes, give particulars:

- 4.1 Have copies of all agreements stating the period and nature of hospitals', physicians', and dentists' care offered to subscribers and dependents been filed with the appropriate regulatory agency? Yes [ X ] No [ ]  
 4.2 If not previously filed, furnish herewith a copy(ies) of such agreement(s). Do these agreements include additional benefits offered? Yes [ ] No [ X ]  
 5.1 Does the reporting entity have stop-loss reinsurance? Yes [ ] No [ X ]  
 5.2 If no, explain:

Dental payments are restricted by an annual maximum which eliminates the need for stop loss reinsurance on the part of the carrier.

- 5.3 Maximum retained risk (see instructions)  
 5.31 Comprehensive Medical \$ .....  
 5.32 Medical Only \$ .....  
 5.33 Medicare Supplement \$ .....  
 5.34 Dental and Vision \$ .....  
 5.35 Other Limited Benefit Plan \$ .....  
 5.36 Other \$ .....

6. Describe arrangement which the reporting entity may have to protect subscribers and their dependents against the risk of insolvency including hold harmless provisions, conversion privileges with other carriers, agreements with providers to continue rendering services, and any other agreements:

- 7.1 Does the reporting entity set up its claim liability for provider services on a service date basis? Yes [ X ] No [ ]  
 7.2 If no, give details

8. Provide the following information regarding participating providers:  
 8.1 Number of providers at start of reporting year ..... 1,745  
 8.2 Number of providers at end of reporting year ..... 1,781

- 9.1 Does the reporting entity have business subject to premium rate guarantees? Yes [ ] No [ X ]  
 9.2 If yes, direct premium earned:  
 9.21 Business with rate guarantees between 15-36 months ..... 0  
 9.22 Business with rate guarantees over 36 months ..... 0

# GENERAL INTERROGATORIES

## PART 2 - HEALTH INTERROGATORIES

10.1 Does the reporting entity have Incentive Pool, Withhold or Bonus Arrangements in its provider contracts? Yes  No

10.2 If yes:

10.21 Maximum amount payable bonuses \$ 554,000

10.22 Amount actually paid for year bonuses \$

10.23 Maximum amount payable withholds \$

10.24 Amount actually paid for year withholds \$

11.1 Is the reporting entity organized as:

11.12 A Medical Group/Staff Model, Yes  No

11.13 An Individual Practice Association (IPA), or, Yes  No

11.14 A Mixed Model (combination of above) ? Yes  No

11.2 Is the reporting entity subject to Statutory Minimum Capital and Surplus Requirements? Yes  No

11.3 If yes, show the name of the state requiring such minimum capital and surplus. Iowa

11.4 If yes, show the amount required. \$ 5,000,000

11.5 Is this amount included as part of a contingency reserve in stockholder's equity? Yes  No

11.6 If the amount is calculated, show the calculation

12. List service areas in which reporting entity is licensed to operate:

1 Name of Service Area
Iowa

13.1 Do you act as a custodian for health savings accounts? Yes  No

13.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

13.3 Do you act as an administrator for health savings accounts? Yes  No

13.4 If yes, please provide the balance of the funds administered as of the reporting date. \$

14.1 Are any of the captive affiliates reported on Schedule S, Part 3 as authorized reinsurers? Yes  No  N/A

14.2 If the answer to 14.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

15. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

15.1 Direct Premium Written \$

15.2 Total Incurred Claims \$

15.3 Number of Covered Lives

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

16. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes  No

16.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes  No

**FIVE - YEAR HISTORICAL DATA**

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>Balance Sheet (Pages 2 and 3)</b>					
1. Total admitted assets (Page 2, Line 28)	143,134,984	112,519,723	94,943,399	88,304,300	87,122,825
2. Total liabilities (Page 3, Line 24)	55,633,328	33,568,190	23,841,760	20,802,808	24,445,864
3. Statutory minimum capital and surplus requirement	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
4. Total capital and surplus (Page 3, Line 33)	87,501,656	78,951,533	71,101,639	67,501,493	62,676,961
<b>Income Statement (Page 4)</b>					
5. Total revenues (Line 8)	152,285,751	158,086,086	168,291,436	160,222,487	152,943,282
6. Total medical and hospital expenses (Line 18)	114,448,596	128,676,058	139,592,374	135,149,971	124,762,375
7. Claims adjustment expenses (Line 20)	4,267,401	4,928,632	4,674,065	5,517,789	5,948,357
8. Total administrative expenses (Line 21)	29,660,666	23,766,309	23,447,034	21,304,391	19,853,443
9. Net underwriting gain (loss) (Line 24)	3,882,750	714,299	560,225	(1,671,765)	2,729,532
10. Net investment gain (loss) (Line 27)	3,050,627	3,070,250	3,067,821	5,036,260	2,266,829
11. Total other income (Lines 28 plus 29)	(55,470)	(64,892)	(67,005)	(47,848)	(53,050)
12. Net income or (loss) (Line 32)	6,877,906	3,719,657	3,561,041	3,316,647	4,943,140
<b>Cash Flow (Page 6)</b>					
13. Net cash from operations (Line 11)	25,919,012	19,370,894	793,361	(4,407,062)	7,589,929
<b>Risk-Based Capital Analysis</b>					
14. Total adjusted capital	87,501,656	78,951,533	71,101,639	67,501,493	62,676,961
15. Authorized control level risk-based capital	5,616,478	5,827,594	5,874,015	5,578,541	5,245,381
<b>Enrollment (Exhibit 1)</b>					
16. Total members at end of period (Column 5, Line 7)	590,525	545,951	519,631	504,681	414,578
17. Total members months (Column 6, Line 7)	6,860,861	6,491,653	6,190,085	5,417,211	5,039,753
<b>Operating Percentage (Page 4)</b>					
(Item divided by Page 4, sum of Lines 2, 3, and 5) x 100.0					
18. Premiums earned plus risk revenue (Line 2 plus Lines 3 and 5)	100.0	100.0	100.0	100.0	100.0
19. Total hospital and medical plus other non-health (Lines 18 plus Line 19)	75.2	81.4	82.9	84.4	81.6
20. Cost containment expenses	0.2	0.2	0.2	0.2	0.2
21. Other claims adjustment expenses	2.6	2.9	2.6	3.3	3.7
22. Total underwriting deductions (Line 23)	97.5	99.5	99.7	101.0	98.2
23. Total underwriting gain (loss) (Line 24)	2.5	0.5	0.3	(1.0)	1.8
<b>Unpaid Claims Analysis</b>					
(U&I Exhibit, Part 2B)					
24. Total claims incurred for prior years (Line 13, Col. 5)	6,075,161	6,304,064	6,193,552	7,873,013	6,985,192
25. Estimated liability of unpaid claims – [prior year (Line 13, Col. 6)]	6,510,757	7,449,507	8,497,137	8,726,057	7,358,798
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
26. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)	0	0	0	0	0
27. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)	0	0	0	0	0
28. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	3,870,960	2,862,372	2,429,590	1,807,225	678,102
29. Affiliated short-term investments (subtotal included in Sch. DA Verification, Col. 5, Line 10)	0	0	0	0	0
30. Affiliated mortgage loans on real estate	0	0	0	0	0
31. All other affiliated	0	0	0	0	0
32. Total of above Lines 26 to 31	3,870,960	2,862,372	2,429,590	1,807,225	678,102
33. Total investment in parent included in Lines 26 to 31 above					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes [ ] No [ ]  
 If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

**EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)**

REPORT FOR: 1. CORPORATION

Delta Dental of Iowa

2.

(LOCATION)

NAIC Group Code 4690

BUSINESS IN THE STATE OF Iowa

DURING THE YEAR 2020

NAIC Company Code

55786

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
<b>Total Members at end of:</b>										
1. Prior Year .....	545,951					545,951				
2. First Quarter .....	559,992					559,992				
3. Second Quarter .....	569,858					569,858				
4. Third Quarter .....	580,255					580,255				
5. Current Year .....	590,525					590,525				
6. Current Year Member Months	6,860,861					6,860,861				
<b>Total Member Ambulatory Encounters for Year:</b>										
7. Physician .....	0									
8. Non-Physician .....	0									
9. Total	0	0	0	0	0	0	0	0	0	0
10. Hospital Patient Days Incurred	0									
11. Number of Inpatient Admissions	0									
12. Health Premiums Written (b).....	142,753,520					142,753,520				
13. Life Premiums Direct .....	0									
14. Property/Casualty Premiums Written.....	0									
15. Health Premiums Earned.....	142,753,520					142,753,520				
16. Property/Casualty Premiums Earned	0									
17. Amount Paid for Provision of Health Care Services .....	105,534,652					105,534,652				
18. Amount Incurred for Provision of Health Care Services	105,962,404					105,962,404				

(a) For health business: number of persons insured under PPO managed care products ..... 222,832 and number of persons insured under indemnity only products ..... 367,693

(b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ ..... 0

30.1A



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION

Delta Dental of Iowa

2.

(LOCATION)

NAIC Group Code 4690

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2020

NAIC Company Code 55786

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
<b>Total Members at end of:</b>										
1. Prior Year .....	545,951	0	0	0	0	545,951	0	0	0	0
2. First Quarter .....	559,992	0	0	0	0	559,992	0	0	0	0
3. Second Quarter .....	569,858	0	0	0	0	569,858	0	0	0	0
4. Third Quarter .....	580,255	0	0	0	0	580,255	0	0	0	0
5. Current Year .....	590,525	0	0	0	0	590,525	0	0	0	0
6. Current Year Member Months	6,860,861	0	0	0	0	6,860,861	0	0	0	0
<b>Total Member Ambulatory Encounters for Year:</b>										
7. Physician .....	0	0	0	0	0	0	0	0	0	0
8. Non-Physician .....	0	0	0	0	0	0	0	0	0	0
9. Total	0	0	0	0	0	0	0	0	0	0
10. Hospital Patient Days Incurred	0	0	0	0	0	0	0	0	0	0
11. Number of Inpatient Admissions	0	0	0	0	0	0	0	0	0	0
12. Health Premiums Written (b).....	142,753,520	0	0	0	0	142,753,520	0	0	0	0
13. Life Premiums Direct.....	0	0	0	0	0	0	0	0	0	0
14. Property/Casualty Premiums Written.....	0	0	0	0	0	0	0	0	0	0
15. Health Premiums Earned.....	142,753,520	0	0	0	0	142,753,520	0	0	0	0
16. Property/Casualty Premiums Earned.....	0	0	0	0	0	0	0	0	0	0
17. Amount Paid for Provision of Health Care Services.....	105,534,652	0	0	0	0	105,534,652	0	0	0	0
18. Amount Incurred for Provision of Health Care Services.....	105,962,404	0	0	0	0	105,962,404	0	0	0	0

(a) For health business: number of persons insured under PPO managed care products .....222,832 and number of persons insured under indemnity only products ..... 367,693

(b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....0

30.GT

**SCHEDULE S - PART 1 - SECTION 2**

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type Of Reinsurance Assumed	7 Type Of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other Than For Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
Affiliates - U.S. - Captive												
Affiliates - U.S. Other												
Affiliates - Non-U.S. - Captive												
Affiliates - Non-U.S. - Other												
Non-Affiliates - U.S. Non-Affiliates												
54211	94-1461312	01/01/2014	Delta Dental of California	CA	OTH/G	D	8,961,520					
54211	94-1461312	01/01/2014	Delta Dental of California	CA	OTH/G	D	570,711					
0899999 - Total Non-Affiliates - U.S. Non-Affiliates							9,532,231	0	0	0	0	0
Non-Affiliates - Non-U.S. Non-Affiliates												
1099999 - Total Non-Affiliates - Total Non-Affiliates							9,532,231	0	0	0	0	0
1199999 - Total U.S. (Sum of 0399999 and 0899999)							9,532,231	0	0	0	0	0
9999999 Totals							9,532,231	0	0	0	0	0



Schedule S - Part 2

**NONE**

Schedule S - Part 3 - Section 2

**NONE**

Schedule S - Part 4

**NONE**

Schedule S - Part 5

**NONE**

Schedule S - Part 6

**NONE**

Schedule S - Part 7

**NONE**

**SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**

Allocated by States and Territories

State, Etc.	1 Active Status (a)	Direct Business Only							9 Deposit-Type Contracts
		2 Accident & Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Plan Premiums	6 Life & Annuity Premiums & Other Considerations	7 Property/Casualty Premiums	8 Total Columns 2 Through 7	
1. Alabama	AL	N						0	0
2. Alaska	AK	N						0	0
3. Arizona	AZ	N						0	0
4. Arkansas	AR	N						0	0
5. California	CA	N						0	0
6. Colorado	CO	N						0	0
7. Connecticut	CT	N						0	0
8. Delaware	DE	N						0	0
9. District of Columbia	DC	N						0	0
10. Florida	FL	N						0	0
11. Georgia	GA	N						0	0
12. Hawaii	HI	N						0	0
13. Idaho	ID	N						0	0
14. Illinois	IL	N						0	0
15. Indiana	IN	N						0	0
16. Iowa	IA	L	142,753,520					142,753,520	0
17. Kansas	KS	N						0	0
18. Kentucky	KY	N						0	0
19. Louisiana	LA	N						0	0
20. Maine	ME	N						0	0
21. Maryland	MD	N						0	0
22. Massachusetts	MA	N						0	0
23. Michigan	MI	N						0	0
24. Minnesota	MN	N						0	0
25. Mississippi	MS	N						0	0
26. Missouri	MO	N						0	0
27. Montana	MT	N						0	0
28. Nebraska	NE	N						0	0
29. Nevada	NV	N						0	0
30. New Hampshire	NH	N						0	0
31. New Jersey	NJ	N						0	0
32. New Mexico	NM	N						0	0
33. New York	NY	N						0	0
34. North Carolina	NC	N						0	0
35. North Dakota	ND	N						0	0
36. Ohio	OH	N						0	0
37. Oklahoma	OK	N						0	0
38. Oregon	OR	N						0	0
39. Pennsylvania	PA	N						0	0
40. Rhode Island	RI	N						0	0
41. South Carolina	SC	N						0	0
42. South Dakota	SD	N						0	0
43. Tennessee	TN	N						0	0
44. Texas	TX	N						0	0
45. Utah	UT	N						0	0
46. Vermont	VT	N						0	0
47. Virginia	VA	N						0	0
48. Washington	WA	N						0	0
49. West Virginia	WV	N						0	0
50. Wisconsin	WI	N						0	0
51. Wyoming	WY	N						0	0
52. American Samoa	AS	N						0	0
53. Guam	GU	N						0	0
54. Puerto Rico	PR	N						0	0
55. U.S. Virgin Islands	VI	N						0	0
56. Northern Mariana Islands	MP	N						0	0
57. Canada	CAN	N						0	0
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Subtotal	XXX	142,753,520	0	0	0	0	0	142,753,520	0
60. Reporting entity contributions for Employee Benefit Plans	XXX							0	
61. Total (Direct Business)	XXX	142,753,520	0	0	0	0	0	142,753,520	0
<b>DETAILS OF WRITE-INS</b>									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG ..... 1 R – Registered – Non-domiciled RRGs ..... 0  
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state ..... 0 Q – Qualified – Qualified or accredited reinsurer ..... 0  
 N – None of the above – Not allowed to write business in the state lines in the state ..... 56

(b) Explanation of basis of allocation of premiums by states, etc.

All Business is written in Iowa.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

**SCHEDULE T – PART 2  
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN**

Allocated By States and Territories

States, Etc.		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL						0
2. Alaska	AK						0
3. Arizona	AZ						0
4. Arkansas	AR						0
5. California	CA						0
6. Colorado	CO						0
7. Connecticut	CT						0
8. Delaware	DE						0
9. District of Columbia	DC						0
10. Florida	FL						0
11. Georgia	GA						0
12. Hawaii	HI						0
13. Idaho	ID						0
14. Illinois	IL						0
15. Indiana	IN						0
16. Iowa	IA						0
17. Kansas	KS						0
18. Kentucky	KY						0
19. Louisiana	LA						0
20. Maine	ME						0
21. Maryland	MD						0
22. Massachusetts	MA						0
23. Michigan	MI						0
24. Minnesota	MN						0
25. Mississippi	MS						0
26. Missouri	MO						0
27. Montana	MT						0
28. Nebraska	NE						0
29. Nevada	NV						0
30. New Hampshire	NH						0
31. New Jersey	NJ						0
32. New Mexico	NM						0
33. New York	NY						0
34. North Carolina	NC						0
35. North Dakota	ND						0
36. Ohio	OH						0
37. Oklahoma	OK						0
38. Oregon	OR						0
39. Pennsylvania	PA						0
40. Rhode Island	RI						0
41. South Carolina	SC						0
42. South Dakota	SD						0
43. Tennessee	TN						0
44. Texas	TX						0
45. Utah	UT						0
46. Vermont	VT						0
47. Virginia	VA						0
48. Washington	WA						0
49. West Virginia	WV						0
50. Wisconsin	WI						0
51. Wyoming	WY						0
52. American Samoa	AS						0
53. Guam	GU						0
54. Puerto Rico	PR						0
55. US Virgin Islands	VI						0
56. Northern Mariana Islands	MP						0
57. Canada	CAN						0
58. Aggregate Other Alien	OT						0
59. Totals		0	0	0	0	0	0

NONE

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 - ORGANIZATIONAL CHART**

Delta Dental of Iowa-----	Delta Dental of Iowa Foundation
	NAIC 55786-IA 26-0762771
	42-0959302
	1
	1
	1
	1
	1
	1
	100%
	Veratrus Health, Inc
	81-5414506
	1
	1
	1
	1
	1
Veratrus Benefit Solutions, Inc-----	Veratrus Investments, LLC
NAIC 13742-IA	38-4028167
27-1584394	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
04690	Delta Dental of Iowa	55786	42-0959302				Delta Dental of Iowa	IA	RE	Delta Dental of Iowa	Board of Directors	0.0		N	0
04690	Delta Dental of Iowa	13742	27-1584394				Veratrus Benefit Solutions, Inc.	IA	DS	Veratrus Health, Inc.	Board of Directors	100.0	Delta Dental of Iowa	N	0
			81-5414506				Veratrus Health, Inc.	IA	DS	Veratrus Health, Inc.	Board of Directors	100.0	Delta Dental of Iowa	N	0
			38-4028167				Veratrus Investments, LLC	IA	DS	Veratrus Health, Inc.	Board of Directors	100.0	Delta Dental of Iowa	N	0
			26-0762771				Delta Dental of Iowa Foundation	IA	NIA	Delta Dental of Iowa Foundation	Board of Directors	100.0	Delta Dental of Iowa	N	0

41

Asterisk	Explanation
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SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
55786	42-0959302	Delta Dental of Iowa		(750,000)			1,167,507			(5,608,977)	(5,191,470)	
13742	27-1584394	Veratrus Benefit Solutions Inc.	(100,000)				(401,773)				(501,773)	
	26-0762771	Delta Dental of Iowa Foundation					(464,045)			5,608,977	5,144,932	
	81-5414506	Veratrus Health Inc.	100,000	750,000			(301,689)				548,311	
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Responses</u>
<b>MARCH FILING</b>	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES.....
2. Will an actuarial opinion be filed by March 1?	YES.....
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	WAIVED.....
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	YES.....
<b>APRIL FILING</b>	
5. Will Management's Discussion and Analysis be filed by April 1?	YES.....
6. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES.....
7. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES.....
<b>JUNE FILING</b>	
8. Will an audited financial report be filed by June 1?	YES.....
9. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES.....
<b>AUGUST FILING</b>	
10. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES.....

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO.....
12. Will the Supplemental Life data due March 1 be filed with the state of domicile and the NAIC?	NO.....
13. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO.....
14. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 on Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1?	NO.....
15. Will the actuarial opinion on non-guaranteed elements as required in Interrogatory 3 to Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1?	NO.....
16. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO.....
17. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO.....
18. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO.....
19. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed with electronically with the NAIC by March 1?	NO.....
<b>APRIL FILING</b>	
20. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO.....
21. Will the Supplemental Life data due April 1 be filed with the state of domicile and the NAIC?	NO.....
22. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO.....
23. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO.....
24. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	NO.....
25. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1?	NO.....
<b>AUGUST FILING</b>	
26. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO.....

**Explanation:**

**Bar code:**



# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

15.   
5 5 7 8 6 2 0 2 0 3 7 0 0 0 0 0 0

16.   
5 5 7 8 6 2 0 2 0 3 6 5 0 0 0 0 0

17.   
5 5 7 8 6 2 0 2 0 2 2 4 0 0 0 0 0

18.   
5 5 7 8 6 2 0 2 0 2 2 5 0 0 0 0 0

19.   
5 5 7 8 6 2 0 2 0 2 2 6 0 0 0 0 0

20.   
5 5 7 8 6 2 0 2 0 3 0 6 0 0 0 0 0

21.   
5 5 7 8 6 2 0 2 0 2 1 1 5 9 0 0 0

22.   
5 5 7 8 6 2 0 2 0 2 1 6 5 9 0 0 0

23.   
5 5 7 8 6 2 0 2 0 2 1 7 0 0 0 0 0

24.   
5 5 7 8 6 2 0 2 0 2 9 0 0 0 0 0 0

25.   
5 5 7 8 6 2 0 2 0 3 0 0 0 0 0 0 0

26.   
5 5 7 8 6 2 0 2 0 2 2 3 0 0 0 0 0



**OVERFLOW PAGE FOR WRITE-INS**

M014 Additional Aggregate Lines for Page 14 Line 25.  
 \*EXEXP - Underwriting and Investment Exhibit - Part 3

	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses	3 General Administrative Expenses	4 Investment Expenses	5 Total
2504. Change in Claims Adjustment Expenses.....		(16,846)	(9,404)		(26,250)
2505. ....					0
2597. Summary of remaining write-ins for Line 25 from Page 14	0	(16,846)	(9,404)	0	(26,250)

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
<b>1. Long-Term Bonds (Schedule D, Part 1):</b>						
1.01 U.S. governments	3,641,617	2.636	3,641,617		3,641,617	2.685
1.02 All other governments	349,461	0.253	349,461		349,461	0.258
1.03 U.S. states, territories and possessions, etc. guaranteed	80,000	0.058	80,000		80,000	0.059
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	1,456,938	1.055	1,456,938		1,456,938	1.074
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	12,954,793	9.377	12,954,793		12,954,793	9.553
1.06 Industrial and miscellaneous	27,489,466	19.898	27,489,466		27,489,466	20.271
1.07 Hybrid securities	0	0.000			0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.000
1.09 SVO identified funds	0	0.000			0	0.000
1.10 Unaffiliated bank loans	0	0.000			0	0.000
1.11 Total long-term bonds	45,972,275	33.277	45,972,275	0	45,972,275	33.900
<b>2. Preferred stocks (Schedule D, Part 2, Section 1):</b>						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
<b>3. Common stocks (Schedule D, Part 2, Section 2):</b>						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000			0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000			0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other	3,870,960	2.802	1,333,874		1,333,874	0.984
3.05 Mutual funds	21,637,355	15.662	21,637,355		21,637,355	15.955
3.06 Unit investment trusts	0	0.000			0	0.000
3.07 Closed-end funds	0	0.000			0	0.000
3.08 Total common stocks	25,508,315	18.464	22,971,229	0	22,971,229	16.939
<b>4. Mortgage loans (Schedule B):</b>						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total valuation allowance	0	0.000			0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
<b>5. Real estate (Schedule A):</b>						
5.01 Properties occupied by company	12,657,201	9.162	12,657,201		12,657,201	9.333
5.02 Properties held for production of income	0	0.000	0		0	0.000
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	12,657,201	9.162	12,657,201	0	12,657,201	9.333
<b>6. Cash, cash equivalents and short-term investments:</b>						
6.01 Cash (Schedule E, Part 1)	52,171,297	37.765	52,171,297		52,171,297	38.471
6.02 Cash equivalents (Schedule E, Part 2)	919,703	0.666	919,703		919,703	0.678
6.03 Short-term investments (Schedule DA)	0	0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments	53,091,001	38.430	53,091,001	0	53,091,001	39.149
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	920,162	0.666	920,162		920,162	0.679
10. Receivables for securities	75	0.000	75		75	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
<b>13. Total invested assets</b>	<b>138,149,030</b>	<b>100.000</b>	<b>135,611,943</b>	<b>0</b>	<b>135,611,943</b>	<b>100.000</b>

## SCHEDULE A – VERIFICATION BETWEEN YEARS

### Real Estate

1. Book/adjusted carrying value, December 31 of prior year		13,063,047
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13	0	
3.2 Totals, Part 3, Column 11	0	0
4. Total gain (loss) on disposals, Part 3, Column 18		0
5. Deduct amounts received on disposals, Part 3, Column 15		0
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15	0	
6.2 Totals, Part 3, Column 13	0	0
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 Totals, Part 1, Column 12	0	
7.2 Totals, Part 3, Column 10	0	0
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11	405,845	
8.2 Totals, Part 3, Column 9	0	405,845
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		12,657,201
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		12,657,201

## SCHEDULE B – VERIFICATION BETWEEN YEARS

### Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12	0	
3.2 Totals, Part 3, Column 11	0	0
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9	0	
5.2 Totals, Part 3, Column 8	0	0
6. Total gain (loss) on disposals, Part 3, Column 18		0
7. Deduct amounts received on disposals, Part 3, Column 15		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13	0	
9.2 Totals, Part 3, Column 13	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 11	0	
10.2 Totals, Part 3, Column 10	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		0
14. Deduct total nonadmitted amounts		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

## SCHEDULE BA – VERIFICATION BETWEEN YEARS

### Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		210,579
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	450,000	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	259,583	709,583
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	0	
3.2 Totals, Part 3, Column 12.....	0	0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	0	
5.2 Totals, Part 3, Column 9.....	0	0
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		0
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	0	
9.2 Totals, Part 3, Column 14.....	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	0	
10.2 Totals, Part 3, Column 11.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		920,162
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....		920,162

## SCHEDULE D – VERIFICATION BETWEEN YEARS

### Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		63,457,383
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		15,329,926
3. Accrual of discount.....		35,831
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	7,129	
4.2 Part 2, Section 1, Column 15.....	0	
4.3 Part 2, Section 2, Column 13.....	2,360,487	
4.4 Part 4, Column 11.....	1,552	2,369,168
5. Total gain (loss) on disposals, Part 4, Column 19.....		74,592
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		9,704,491
7. Deduct amortization of premium.....		105,839
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	0	
8.2 Part 2, Section 1, Column 19.....	0	
8.3 Part 2, Section 2, Column 16.....	0	
8.4 Part 4, Column 15.....	0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	0	
9.2 Part 2, Section 1, Column 17.....	0	
9.3 Part 2, Section 2, Column 14.....	0	
9.4 Part 4, Column 13.....	54,376	54,376
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		78,395
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		71,480,590
12. Deduct total nonadmitted amounts.....		2,537,086
13. Statement value at end of current period (Line 11 minus Line 12).....		68,943,504

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (including all obligations guaranteed by governments)	1. United States .....	3,641,617	3,822,450	3,694,800	3,634,716
	2. Canada .....	349,461	372,256	348,809	350,000
	3. Other Countries .....				
	4. Totals	3,991,078	4,194,706	4,043,609	3,984,716
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	80,000	87,050	80,000	80,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	1,456,938	1,596,532	1,471,803	1,375,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	12,954,793	13,604,845	12,978,025	12,740,461
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	26,232,637	28,011,841	26,259,295	26,110,043
	9. Canada .....	820,985	864,664	821,872	815,000
	10. Other Countries .....	435,844	470,625	437,126	431,426
	11. Totals	27,489,466	29,347,130	27,518,292	27,356,470
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. <b>Total Bonds</b>	45,972,275	48,830,262	46,091,730	45,536,647
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries .....				
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	19. <b>Total Preferred Stocks</b>	0	0	0	0
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	21,637,355	21,637,355	14,213,316	
	21. Canada .....				
	22. Other Countries .....				
	23. Totals	21,637,355	21,637,355	14,213,316	
Parent, Subsidiaries and Affiliates	24. Totals	3,870,960	3,870,960	3,870,960	
	25. <b>Total Common Stocks</b>	25,508,315	25,508,315	18,084,276	
	26. <b>Total Stocks</b>	25,508,315	25,508,315	18,084,276	
	27. <b>Total Bonds and Stocks</b>	71,480,590	74,338,577	64,176,006	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	822,955	2,443,900	357,215	17,478	69	XXX	3,641,617	7.9	3,503,205	8.4	3,641,617	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	822,955	2,443,900	357,215	17,478	69	XXX	3,641,617	7.9	3,503,205	8.4	3,641,617	0
<b>2. All Other Governments</b>												
2.1 NAIC 1		149,874	199,587			XXX	349,461	0.8	499,247	1.2	349,461	
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	149,874	199,587	0	0	XXX	349,461	0.8	499,247	1.2	349,461	0
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>												
3.1 NAIC 1			80,000			XXX	80,000	0.2	80,000	0.2	80,000	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	0	0	80,000	0	0	XXX	80,000	0.2	80,000	0.2	80,000	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1		169,946	1,286,992			XXX	1,456,938	3.2	909,332	2.2	1,456,938	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	0	169,946	1,286,992	0	0	XXX	1,456,938	3.2	909,332	2.2	1,456,938	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	1,832,910	5,722,754	4,604,110	752,962	42,057	XXX	12,954,793	28.2	9,560,635	22.8	12,954,793	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	1,832,910	5,722,754	4,604,110	752,962	42,057	XXX	12,954,793	28.2	9,560,635	22.8	12,954,793	0

SI05

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>												
6.1 NAIC 1	2,938,468	9,764,781	5,288,728			XXX	17,991,978	39.1	18,401,542	43.9	17,991,978	
6.2 NAIC 2	724,900	2,181,601	6,093,074	349,038		XXX	9,348,613	20.3	8,919,436	21.3	9,348,613	
6.3 NAIC 3			148,875			XXX	148,875	0.3	0	0.0	148,875	
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	3,663,368	11,946,382	11,530,678	349,038	0	XXX	27,489,466	59.8	27,320,978	65.2	27,489,466	0
<b>7. Hybrid Securities</b>												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1						XXX	0	0.0	0	0.0		
10.2 NAIC 2						XXX	0	0.0	0	0.0		
10.3 NAIC 3						XXX	0	0.0	0	0.0		
10.4 NAIC 4						XXX	0	0.0	0	0.0		
10.5 NAIC 5						XXX	0	0.0	0	0.0		
10.6 NAIC 6						XXX	0	0.0	0	0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>11. Total Bonds Current Year</b>												
11.1 NAIC 1	(d) 5,594,333	18,251,255	11,816,633	770,440	42,126	0	36,474,787	79.3	XXX	XXX	36,474,787	0
11.2 NAIC 2	(d) 724,900	2,181,601	6,093,074	349,038	0	0	9,348,613	20.3	XXX	XXX	9,348,613	0
11.3 NAIC 3	(d) 0	0	148,875	0	0	0	148,875	0.3	XXX	XXX	148,875	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals	6,319,233	20,432,857	18,058,582	1,119,478	42,126	0	(b) 45,972,275	100.0	XXX	XXX	45,972,275	0
11.8 Line 11.7 as a % of Col. 7	13.7	44.4	39.3	2.4	0.1	0.0	100.0	XXX	XXX	XXX	100.0	0.0
<b>12. Total Bonds Prior Year</b>												
12.1 NAIC 1	4,480,617	16,664,640	10,005,388	1,623,137	180,178	0	XXX	XXX	32,953,960	78.7	32,953,960	0
12.2 NAIC 2	224,952	3,185,475	5,509,008	0	0	0	XXX	XXX	8,919,436	21.3	8,919,436	0
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(e) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(e) 0	0.0	0	0
12.7 Totals	4,705,570	19,850,115	15,514,396	1,623,137	180,178	0	XXX	XXX	(b) 41,873,396	100.0	41,873,396	0
12.8 Line 12.7 as a % of Col. 9	11.2	47.4	37.1	3.9	0.4	0.0	XXX	XXX	100.0	XXX	100.0	0.0
<b>13. Total Publicly Traded Bonds</b>												
13.1 NAIC 1	5,594,333	18,251,255	11,816,633	770,440	42,126	0	36,474,787	79.3	32,953,960	78.7	36,474,787	XXX
13.2 NAIC 2	724,900	2,181,601	6,093,074	349,038	0	0	9,348,613	20.3	8,919,436	21.3	9,348,613	XXX
13.3 NAIC 3	0	0	148,875	0	0	0	148,875	0.3	0	0.0	148,875	XXX
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals	6,319,233	20,432,857	18,058,582	1,119,478	42,126	0	45,972,275	100.0	41,873,396	100.0	45,972,275	XXX
13.8 Line 13.7 as a % of Col. 7	13.7	44.4	39.3	2.4	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	13.7	44.4	39.3	2.4	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
<b>14. Total Privately Placed Bonds</b>												
14.1 NAIC 1	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.8 Line 14.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ 125,000 current year of bonds with Z designations, and \$ 145,000 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
 (c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

S107



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations	648,460	2,200,706				XXX	2,849,166	6.2	2,597,688	6.2	2,849,166	
1.02 Residential Mortgage-Backed Securities	174,495	243,195	69,025	17,478	69	XXX	504,261	1.1	619,199	1.5	504,261	
1.03 Commercial Mortgage-Backed Securities			288,190			XXX	288,190	0.6	286,317	0.7	288,190	
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>1.05 Totals</b>	<b>822,955</b>	<b>2,443,900</b>	<b>357,215</b>	<b>17,478</b>	<b>69</b>	<b>XXX</b>	<b>3,641,617</b>	<b>7.9</b>	<b>3,503,205</b>	<b>8.4</b>	<b>3,641,617</b>	<b>0</b>
<b>2. All Other Governments</b>												
2.01 Issuer Obligations		149,874	199,587			XXX	349,461	0.8	499,247	1.2	349,461	
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>2.05 Totals</b>	<b>0</b>	<b>149,874</b>	<b>199,587</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>349,461</b>	<b>0.8</b>	<b>499,247</b>	<b>1.2</b>	<b>349,461</b>	<b>0</b>
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations			80,000			XXX	80,000	0.2	80,000	0.2	80,000	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>3.05 Totals</b>	<b>0</b>	<b>0</b>	<b>80,000</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>80,000</b>	<b>0.2</b>	<b>80,000</b>	<b>0.2</b>	<b>80,000</b>	<b>0</b>
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations		169,946	1,286,992			XXX	1,456,938	3.2	909,332	2.2	1,456,938	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>4.05 Totals</b>	<b>0</b>	<b>169,946</b>	<b>1,286,992</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>1,456,938</b>	<b>3.2</b>	<b>909,332</b>	<b>2.2</b>	<b>1,456,938</b>	<b>0</b>
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.01 Issuer Obligations	418,925	1,031,143	2,181,692	210,783		XXX	3,842,544	8.4	3,224,057	7.7	3,842,544	
5.02 Residential Mortgage-Backed Securities	1,403,442	4,120,097	1,708,220	542,179	42,057	XXX	7,815,995	17.0	5,840,702	13.9	7,815,995	
5.03 Commercial Mortgage-Backed Securities	10,542	571,514	714,198			XXX	1,296,254	2.8	495,876	1.2	1,296,254	
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>5.05 Totals</b>	<b>1,832,910</b>	<b>5,722,754</b>	<b>4,604,110</b>	<b>752,962</b>	<b>42,057</b>	<b>XXX</b>	<b>12,954,793</b>	<b>28.2</b>	<b>9,560,635</b>	<b>22.8</b>	<b>12,954,793</b>	<b>0</b>
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations	1,724,491	8,095,922	10,813,261	349,038		XXX	20,982,711	45.6	20,614,466	49.2	20,982,711	
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.03 Commercial Mortgage-Backed Securities	83,726	1,734,796	664,322			XXX	2,482,844	5.4	2,372,166	5.7	2,482,844	
6.04 Other Loan-Backed and Structured Securities	1,855,152	2,115,665	53,095			XXX	4,023,911	8.8	4,334,345	10.4	4,023,911	
<b>6.05 Totals</b>	<b>3,663,368</b>	<b>11,946,382</b>	<b>11,530,678</b>	<b>349,038</b>	<b>0</b>	<b>XXX</b>	<b>27,489,466</b>	<b>59.8</b>	<b>27,320,978</b>	<b>65.2</b>	<b>27,489,466</b>	<b>0</b>
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations						XXX	0	0.0	0	0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>7.05 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.05 Affiliated Bank Loans – Issued						XXX	0	0.0	0	0.0		
8.06 Affiliated Bank Loans – Acquired						XXX	0	0.0	0	0.0		
<b>8.07 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa**

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.01 Bank Loans - Issued						XXX	0	0.0	0	0.0		
10.02 Bank Loans - Acquired						XXX	0	0.0	0	0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>11. Total Bonds Current Year</b>												
11.01 Issuer Obligations	2,791,876	11,647,591	14,561,532	559,821	0	XXX	29,560,820	64.3	XXX	XXX	29,560,820	0
11.02 Residential Mortgage-Backed Securities	1,577,937	4,363,292	1,777,245	559,656	42,126	XXX	8,320,256	18.1	XXX	XXX	8,320,256	0
11.03 Commercial Mortgage-Backed Securities	94,268	2,306,309	1,666,710	0	0	XXX	4,067,288	8.8	XXX	XXX	4,067,288	0
11.04 Other Loan-Backed and Structured Securities	1,855,152	2,115,665	53,095	0	0	XXX	4,023,911	8.8	XXX	XXX	4,023,911	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	6,319,233	20,432,857	18,058,582	1,119,478	42,126	0	45,972,275	100.0	XXX	XXX	45,972,275	0
11.09 Lines 11.08 as a % Col. 7	13.7	44.4	39.3	2.4	0.1	0.0	100.0	XXX	XXX	XXX	100.0	0.0
<b>12. Total Bonds Prior Year</b>												
12.01 Issuer Obligations	2,491,884	12,898,199	12,019,755	514,952	0	XXX	XXX	XXX	27,924,790	66.7	27,924,790	0
12.02 Residential Mortgage-Backed Securities	945,173	2,672,122	1,554,243	1,108,185	180,178	XXX	XXX	XXX	6,459,901	15.4	6,459,901	0
12.03 Commercial Mortgage-Backed Securities	63,739	1,336,712	1,753,909	0	0	XXX	XXX	XXX	3,154,360	7.5	3,154,360	0
12.04 Other Loan-Backed and Structured Securities	1,204,774	2,943,082	186,489	0	0	XXX	XXX	XXX	4,334,345	10.4	4,334,345	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	4,705,570	19,850,115	15,514,396	1,623,137	180,178	0	XXX	XXX	41,873,396	100.0	41,873,396	0
12.09 Line 12.08 as a % of Col. 9	11.2	47.4	37.1	3.9	0.4	0.0	XXX	XXX	100.0	XXX	100.0	0.0
<b>13. Total Publicly Traded Bonds</b>												
13.01 Issuer Obligations	2,791,876	11,647,591	14,561,532	559,821	0	XXX	29,560,820	64.3	27,924,790	66.7	29,560,820	XXX
13.02 Residential Mortgage-Backed Securities	1,577,937	4,363,292	1,777,245	559,656	42,126	XXX	8,320,256	18.1	6,459,901	15.4	8,320,256	XXX
13.03 Commercial Mortgage-Backed Securities	94,268	2,306,309	1,666,710	0	0	XXX	4,067,288	8.8	3,154,360	7.5	4,067,288	XXX
13.04 Other Loan-Backed and Structured Securities	1,855,152	2,115,665	53,095	0	0	XXX	4,023,911	8.8	4,334,345	10.4	4,023,911	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	6,319,233	20,432,857	18,058,582	1,119,478	42,126	0	45,972,275	100.0	41,873,396	100.0	45,972,275	XXX
13.09 Line 13.08 as a % of Col. 7	13.7	44.4	39.3	2.4	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	13.7	44.4	39.3	2.4	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
<b>14. Total Privately Placed Bonds</b>												
14.01 Issuer Obligations						XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.09 Line 14.08 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

601S

Schedule DA - Verification Between Yrs

**NONE**

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	4,021,832	0	4,021,832	0
2. Cost of cash equivalents acquired.....	9,359,076		9,359,076	
3. Accrual of discount.....	0			
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	12,461,205		12,461,205	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	919,703	0	919,703	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	919,703	0	919,703	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

**SCHEDULE A - PART 1**

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	3 Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than-Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13-11-12)	15 Total Foreign Exchange Change in B./A.C.V.		
Properties occupied by the reporting entity - Health Care Delivery																
Properties occupied by the reporting entity - Administrative																
Land		Johnston	IA	10/06/2009	12/17/2020	2,665,500		2,665,500	980,000							
Home Office Building		Johnston	IA	08/01/2010	12/17/2020	13,187,415		9,991,702	13,500,000	405,845			(405,845)		1,406,475	655,823
0299999 - Properties occupied by the reporting entity - Administrative						15,852,915	0	12,657,201	14,480,000	405,845	0	0	(405,845)	0	1,406,475	655,823
0399999 - Total Properties occupied by the reporting entity						15,852,915	0	12,657,201	14,480,000	405,845	0	0	(405,845)	0	1,406,475	655,823
Properties held for the production of income																
Properties held for sale																
0699999 Totals						15,852,915	0	12,657,201	14,480,000	405,845	0	0	(405,845)	0	1,406,475	655,823

E01

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

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Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 1

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier & SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership		
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.					
	Oil and Gas Production - Unaffiliated																				
	Oil and Gas Production - Affiliated																				
	Transportation Equipment - Unaffiliated																				
	Transportation Equipment - Affiliated																				
	Mineral Rights - Unaffiliated																				
	Mineral Rights - Affiliated																				
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated																				
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated																				
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated																				
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated																				
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Mortgage Loans - Unaffiliated																				
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Mortgage Loans - Affiliated																				
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated																				
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Affiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Unaffiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Affiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Real Estate - Unaffiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Real Estate - Affiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Mortgage Loans - Unaffiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Mortgage Loans - Affiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other - Unaffiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other - Affiliated																				
	Surplus Debentures, etc. - Unaffiliated																				
	Surplus Debentures, etc. - Affiliated																				
	Collateral Loans - Unaffiliated																				
	Collateral Loans - Affiliated																				
	Non-collateral Loans - Unaffiliated																				
	Non-collateral Loans - Affiliated																				
	Capital Notes - Unaffiliated																				
	Capital Notes - Affiliated																				
	Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																				
	Guaranteed Federal Low Income Housing Tax Credit - Affiliated																				
	Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																				
	Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated																				
	Guaranteed State Low Income Housing Tax Credit - Unaffiliated																				
	Guaranteed State Low Income Housing Tax Credit - Affiliated																				
	Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated																				
	Non-Guaranteed State Low Income Housing Tax Credit - Affiliated																				
	All Other Low Income Housing Tax Credit - Unaffiliated																				
	All Other Low Income Housing Tax Credit - Affiliated																				
	Working Capital Finance Investment - Unaffiliated																				
	Any Other Class of Assets - Unaffiliated																				
	Next Level Ventures Fund II, LLLP		Des Moines	IA	Direct H.O.	XXX	06/18/2019	1	470.162	470.162	470.162	0	0	0	0	0	0	0	529.838		
	SpringRock Ventures II, LP		Seattle	WA	Direct H.O.	XXX	09/30/2020	1	450.000	450.000	450.000	0	0	0	0	0	0	0	2,550.000		
	4899999 - Any Other Class of Assets - Unaffiliated								920.162	920.162	920.162	0	0	0	0	0	0	0	3,079.838	XXX	
	4899999 - Subtotals - Unaffiliated								920.162	920.162	920.162	0	0	0	0	0	0	0	3,079.838	XXX	
	4999999 - Subtotals - Affiliated								0	0	0	0	0	0	0	0	0	0	0	0	XXX
	5099999 Totals								920.162	920.162	920.162	0	0	0	0	0	0	0	3,079.838	XXX	

E07

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	\$ 0	1B	\$ 0	1C	\$ 0	1D	\$ 0	1E	\$ 0	1F	\$ 0	1G	\$ 0
2A	\$ 0	2B	\$ 0	2C	\$ 0								
3A	\$ 0	3B	\$ 0	3C	\$ 0								
4A	\$ 0	4B	\$ 0	4C	\$ 0								
5A	\$ 0	5B	\$ 0	5C	\$ 0								
6	\$ 0												



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		City	State							
	Oil and Gas Production - Unaffiliated									
	Oil and Gas Production - Affiliated									
	Transportation Equipment - Unaffiliated									
	Transportation Equipment - Affiliated									
	Mineral Rights - Unaffiliated									
	Mineral Rights - Affiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Mortgage Loans - Unaffiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Mortgage Loans - Affiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated									
	Full Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Real Estate - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Real Estate - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Mortgage Loans - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Mortgage Loans - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other - Affiliated									
	Surplus Debentures, etc. - Unaffiliated									
	Surplus Debentures, etc. - Affiliated									
	Collateral Loans - Unaffiliated									
	Collateral Loans - Affiliated									
	Non-collateral Loans - Unaffiliated									
	Non-collateral Loans - Affiliated									
	Capital Notes - Unaffiliated									
	Capital Notes - Affiliated									
	Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									
	Guaranteed Federal Low Income Housing Tax Credit - Affiliated									
	Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									
	Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated									
	Guaranteed State Low Income Housing Tax Credit - Unaffiliated									
	Guaranteed State Low Income Housing Tax Credit - Affiliated									
	Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated									
	Non-Guaranteed State Low Income Housing Tax Credit - Affiliated									
	All Other Low Income Housing Tax Credit - Unaffiliated									
	All Other Low Income Housing Tax Credit - Affiliated									
	Working Capital Finance Investment - Unaffiliated									
	Any Other Class of Assets - Unaffiliated									
	000000-00-0... Next Level Ventures Fund II, LLLP..... Des Moines..... IA..... Direct H.O..... 06/18/2019..... 0..... 259,583..... 0.....									
	000000-00-0... SpringRock Ventures II, LP..... Seattle..... WA..... Direct H.O..... 09/30/2020..... 450,000..... 0..... 0.....									
	4999999 - Any Other Class of Assets - Unaffiliated						450,000	259,583	0	XXX
	Any Other Class of Assets - Affiliated									
	4899999 - Subtotals - Unaffiliated						450,000	259,583	0	XXX
	4999999 - Subtotals - Affiliated						0	0	0	XXX
	5099999 Totals						450,000	259,583	0	XXX

E08

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income		
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)							14 Total Foreign Exchange Change in B./A.C.V.	
<b>NONE</b>																				
4499999 - Subtotals - Unaffiliated							0	0	0	0	0	0	0	0	0	0	0	0	0	0
4599999 - Subtotals - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999 Totals							0	0	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign Designation	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912810-EN-4	UNITED STATES TREASURY				1.A	340,245		113,9220	284,805	250,000	266,102	0	(8,141)	0	7.625	4.014	MN	2,475	19,063	12/15/2009	11/15/2022
912810-EQ-7	UNITED STATES TREASURY				1.A	226,336		115,8750	231,750	200,000	205,193	0	(1,805)	0	6.250	5.178	FA	4,721	12,500	10/15/2003	08/15/2023
912828-4H-0	UNITED STATES TREASURY				1.A	299,693		105,2810	331,093	314,484	311,439	3,693	1,311	0	0.625	1.068	AO	421	1,954	12/27/2018	04/15/2023
912828-M8-0	UNITED STATES TREASURY				1.A	297,271		103,5630	310,688	300,000	298,906	0	555	0	2.000	2.196	MN	527	6,000	12/27/2017	11/30/2022
912828-T6-7	UNITED STATES TREASURY				1.A	394,298		100,9380	403,750	400,000	399,018	0	1,170	0	1.250	1.549	AO	856	5,000	11/10/2016	10/31/2021
912828-TJ-9	UNITED STATES TREASURY				1.A	148,796		102,4220	148,512	145,000	146,032	0	(627)	0	1.625	1.180	FA	890	2,356	06/30/2016	08/15/2022
912828-U6-5	UNITED STATES TREASURY				1.A	247,100		101,4690	253,672	250,000	249,442	0	601	0	1.750	1.998	MN	385	4,375	12/28/2016	11/30/2021
912828-X3-9	UNITED STATES TREASURY				1.A	301,025		102,0780	327,879	321,204	323,107	3,771	753	0	0.125	0.374	AO	86	399	06/22/2017	04/15/2022
91282C-BC-4	UNITED STATES TREASURY				1.A	649,926		100,0780	650,508	650,000	649,926	0	0	0	0.250	0.252	JD	7	0	12/29/2020	12/31/2025
0199999 - Bonds - U.S. Governments - Issuer Obligations						2,904,690	XXX	2,942,655	2,830,688	2,849,166	7,464	(6,184)	0	0	XXX	XXX	XXX	10,369	51,647	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36179M-SV-3	G2 MA0532 - RMBS			4	1.A	63,375		108,2150	68,872	63,644	63,423	0	30	0	2.500	2.579	MON	133	1,591	02/12/2013	11/20/2042
36179M-VQ-0	G2 MA0623 - RMBS			4	1.A	77,926		108,2130	85,016	78,564	78,065	0	88	0	2.500	2.671	MON	164	1,964	03/26/2013	12/20/2042
36200N-C7-4	GN 004994 - RMBS			4	1.A	6,314		115,4280	7,285	6,311	6,309	0	(2)	0	5.000	4.993	MON	26	315	11/17/2004	02/15/2034
36202D-2V-2	G2 003488 - RMBS			4	1.A	6,565		117,7730	7,706	6,543	6,553	0	(3)	0	5.500	5.405	MON	30	360	04/26/2004	12/20/2033
36202D-7K-1	G2 003598 - RMBS			4	1.A	7,458		117,9760	8,605	7,294	7,402	0	(11)	0	6.000	5.452	MON	36	437	07/28/2004	08/20/2034
36202F-DA-1	G2 004597 - RMBS			4	1.A	30,136		107,6150	31,869	29,613	30,028	0	(39)	0	4.000	3.542	MON	99	1,184	06/28/2010	12/20/2039
36202F-EG-7	G2 004635 - RMBS			4	1.A	31,552		109,8370	34,629	31,528	31,533	0	(8)	0	4.000	3.962	MON	105	1,261	03/31/2011	02/20/2040
36202F-M7-8	G2 004882 - RMBS			4	1.A	32,187		109,8380	35,420	32,247	32,184	0	(1)	0	4.000	4.027	MON	107	1,289	03/28/2011	02/20/2040
36202X-WZ-6	GN 612764 - RMBS			4	1.A	5,773		116,0900	6,574	5,663	5,727	0	(7)	0	5.000	4.610	MON	24	283	05/13/2003	06/15/2033
3620AJ-DD-8	GN 731000 - RMBS			4	1.A	30,153		109,0270	33,788	30,990	30,254	0	6	0	4.000	4.688	MON	103	1,238	04/07/2010	02/15/2040
36291G-WF-9	GN 628046 - RMBS			4	1.A	49,794		116,9370	56,592	48,395	49,295	0	(119)	0	5.500	4.868	MON	222	2,661	02/05/2009	04/15/2034
38378T-X8-8	GMR 2013-109 M - CMO/RMBS			4	1.A	53,860		100,9970	53,917	53,385	53,636	0	(225)	0	3.500	2.294	MON	156	1,713	01/24/2020	06/16/2041
92261W-AA-8	YENDE 2011-1 DA - CMO/RMBS			4	1.A	5,930		100,7870	5,928	5,881	5,877	0	(10)	0	3.750	3.513	MON	18	230	12/20/2011	02/15/2035
98913L-AA-1	ZARAPL 1 A2 - RMBS			4	1.A	103,970		105,9850	110,192	103,970	103,975	0	(1)	0	2.702	2.700	FMAN	320	2,817	09/16/2014	08/20/2026
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						504,993	XXX	546,393	504,028	504,261	0	(303)	0	0	XXX	XXX	XXX	1,543	17,344	XXX	XXX
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
38380M-FP-1	GMR 2018-114 B - CMBS			4	1.A	285,117		111,1340	333,402	300,000	288,190	0	1,872	0	3.100	3.866	MON	775	9,300	03/07/2019	01/16/2059
0399999 - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						285,117	XXX	333,402	300,000	288,190	0	1,872	0	0	XXX	XXX	XXX	775	9,300	XXX	XXX
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						3,694,800	XXX	3,822,450	3,634,716	3,641,617	7,464	(4,614)	0	0	XXX	XXX	XXX	12,687	78,291	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
563469-UQ-6	MANITOBA, PROVINCE OF		C		1.E FE	149,547		102,5040	153,755	150,000	149,874	0	91	0	2.125	2.189	MN	505	3,188	04/27/2017	05/04/2022
68323A-DP-6	ONTARIO, PROVINCE OF		C		1.D FE	199,262		109,2500	218,500	200,000	199,587	0	72	0	2.500	2.542	AO	889	5,000	04/20/2016	04/27/2026
0699999 - Bonds - All Other Governments - Issuer Obligations						348,809	XXX	372,256	350,000	349,461	0	163	0	0	XXX	XXX	XXX	1,394	8,188	XXX	XXX
Bonds - All Other Governments - Residential Mortgage-Backed Securities																					
Bonds - All Other Governments - Commercial Mortgage-Backed Securities																					
Bonds - All Other Governments - Other Loan-Backed and Structured Securities																					
1099999 - Bonds - All Other Governments - Subtotals - All Other Governments						348,809	XXX	372,256	350,000	349,461	0	163	0	0	XXX	XXX	XXX	1,394	8,188	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
97705M-MQ-4	WISCONSIN ST			1	1.C FE	80,000		108,8120	87,050	80,000	80,000	0	0	0	2.141	2.141	MN	285	1,718	10/02/2019	05/01/2027
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						80,000	XXX	87,050	80,000	80,000	0	0	0	0	XXX	XXX	XXX	285	1,718	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						80,000	XXX	87,050	80,000	80,000	0	0	0	0	XXX	XXX	XXX	285	1,718	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
43868T-EG-6	HONOLULU HAWAII CITY & CNTY			1	1.B FE	115,000		118,0260	135,730	115,000	115,000	0	0	0	3.553	3.553	MS	1,362	4,086	08/16/2018	09/01/2028
44256P-XN-8	HOWARD CNTY MD				1.A FE	90,000		105,4850	94,937	90,000	90,000	0	0	0	1.990	1.990	FA	677	488	04/28/2020	08/15/2029

E10

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3 Code	4 For eig n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
686053-BN-8	OREGON SCH BRDS ASSN				1.C FE	158,033	123,2530	172,554	140,000	152,662	0	(2,097)	0	0	5.550	3.683	JD	22	7,770	05/04/2018	06/30/2028
686053-GG-8	OREGON SCH BRDS ASSN				1.C FE	212,084	115,2400	224,718	195,000	208,085	0	(1,488)	0	0	4.759	3.725	JD	26	9,280	03/16/2018	06/30/2028
717096-AG-6	PFLUGERVILLE TEX INDPNT SCH DIST				1.A FE	263,989	120,5120	277,178	230,000	260,555	0	(3,435)	0	0	4.000	1.990	FA	3,476	4,498	01/31/2020	02/15/2028
736688-LL-4	PORTLAND ORE CMNTY COLLEGE DIST				1.B FE	120,000	119,2680	143,122	120,000	120,000	0	0	0	0	3.970	3.970	JD	397	4,764	11/07/2018	06/01/2027
864813-7A-2	SUFFOLK VA				1.A FE	200,000	109,7420	219,484	200,000	200,000	0	0	0	0	2.411	2.411	FA	2,009	3,804	09/26/2019	02/01/2029
882723-70-6	TEXAS ST				1.A FE	108,200	113,5970	113,597	100,000	107,147	0	(1,053)	0	0	3.201	1.883	AO	800	3,201	02/05/2020	10/01/2026
882724-GU-5	TEXAS ST				1.A FE	110,000	107,7930	118,572	110,000	110,000	0	0	0	0	3.112	3.112	AO	856	3,423	08/29/2018	10/01/2023
98816P-DE-9	YSLETA TEX INDPNT SCH DIST				1.A FE	94,496	128,8540	96,641	75,000	93,489	0	(1,007)	0	0	5.000	1.557	FA	1,417	240	06/24/2020	08/15/2028
1899999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					1,471,803	XXX	1,596,532	1,375,000	1,456,938	0	(9,080)	0	0	XXX	XXX	XXX	11,040	41,553	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					1,471,803	XXX	1,596,532	1,375,000	1,456,938	0	(9,080)	0	0	XXX	XXX	XXX	11,040	41,553	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
052414-RT-8	AUSTIN TEX ELEC UTIL SYS REV				1.C FE	110,000	111,4130	122,554	110,000	110,000	0	0	0	0	2.837	2.837	MN	399	3,121	05/23/2019	11/15/2027
072024-NT-5	BAY AREA TOLL AUTH CALIF TOLL BRDG REV				1.D FE	171,382	126,1490	176,609	140,000	163,966	0	(2,051)	0	0	6.793	4.508	AO	2,378	9,510	02/16/2017	04/01/2030
13067W-JA-1	CA ST DEPT WTR RES CENT YY PROJ REV				1.D	5,046	104,8110	5,241	5,000	5,015	0	(7)	0	0	2.637	2.480	JD	11	132	06/30/2016	12/01/2022
15567R-CK-7	CENT UT WRT CONSERVANCY DIST WTR REV				1.B FE	90,000	100,9100	90,819	90,000	90,000	0	0	0	0	1.491	1.491	AO	231	0	10/15/2020	10/01/2029
207758-KM-4	CONNECTICUT ST SPL TAX OBLIG REV				1.E FE	230,624	123,6020	247,204	200,000	223,774	0	(1,943)	0	0	5.459	3.986	MN	1,820	10,918	04/05/2017	11/01/2030
235036-4P-2	DALLAS FORT WORTH TEX INTL ARPT REV				1.E FE	200,000	106,2220	212,444	200,000	200,000	0	0	0	0	2.434	2.434	MN	811	4,868	08/08/2019	11/01/2028
235416-7D-0	DALLAS TEX WTRWKS & SWR SYS REV				1.B FE	185,000	101,6910	188,128	185,000	185,000	0	0	0	0	2.485	2.485	AO	1,149	4,597	03/11/2015	10/01/2021
29270C-L3-7	ENERGY NORTHWEST WASH ELEC REV				1.C FE	5,000	104,9480	5,247	5,000	5,000	0	0	0	0	2.814	2.814	JJ	70	141	04/24/2015	07/01/2024
313560-J2-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1.A	148,364	100,1860	150,279	150,000	149,930	0	456	0	0	1.375	1.684	FA	716	2,063	06/29/2017	02/26/2021
41978C-AH-8	HI ST ARPTS SYS CUSTOMER FAC CHARGE REV				1.F FE	135,000	105,5920	142,549	135,000	135,000	0	0	0	0	3.025	3.025	JJ	2,042	4,084	07/13/2017	07/01/2025
419794-F9-8	HAWAII ST ARPTS SYS REV				1.E FE	104,171	104,2370	104,237	100,000	104,170	0	(1)	0	0	2.230	1.701	JJ	434	0	12/29/2020	07/01/2029
45462I-HH-8	INDIANA BD BK REV				1.B FE	200,000	104,9830	209,966	200,000	200,000	0	0	0	0	2.967	2.967	JJ	2,736	5,934	01/25/2019	01/15/2023
534272-M9-7	LINCOLN NEB ELEC SYS REV				1.C FE	100,000	101,9740	101,974	100,000	100,000	0	0	0	0	1.749	1.749	MS	476	0	09/03/2020	09/01/2032
54627R-AH-3	LA LOC GOVT ENVIRON FACS 7 CMNTY REV				1.A FE	111,442	106,0790	118,246	111,469	111,466	0	1	0	0	2.860	2.861	FA	1,328	3,188	07/29/2014	08/01/2028
56045T-AH-8	MAINE MLN BD BK LIQUOR OPERATION REV				1.E FE	100,000	104,5440	104,544	100,000	100,000	0	0	0	0	4.102	4.101	JD	342	4,102	08/28/2013	06/01/2022
592481-LM-5	METRO ST LOUIS MO SWR DIST WASTEWTR SYS				1.B FE	256,733	110,2690	275,673	250,000	256,035	0	(697)	0	0	2.514	2.156	MN	1,048	5,709	01/24/2020	05/01/2028
64971Q-7G-2	NY NY CITY TRANSITIONAL FIN AUTH REV				1.A FE	201,482	105,1610	210,322	200,000	200,351	0	(184)	0	0	3.250	3.151	MN	1,083	6,500	03/04/2014	11/01/2022
64990F-QV-9	NEW YORK STATE DORMITORY AUTHORITY				1.C FE	250,000	109,9820	274,955	250,000	250,000	0	0	0	0	2.727	2.727	FA	2,576	4,204	12/19/2019	02/15/2029
650035-7E-2	NEW YORK ST URBAN DEV CORP REV				1.B FE	195,918	113,6580	227,316	200,000	197,038	0	423	0	0	3.150	3.417	MS	1,855	6,300	04/10/2018	03/15/2027
67766W-QG-0	OH ST WTR DEV AUTH WTR POLLUTN CTL REV				1.A FE	113,000	126,6190	126,619	100,000	110,783	0	(576)	0	0	4.879	3.869	JD	407	4,879	11/28/2016	12/01/2034

E10.1













ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest				Dates			
		3 Code	4 For eig n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
95001X-AA-6	WFDM 2019-CSO A1 - CMBS			4	1.A FE	17,777	100,6260	17,889	17,777	17,767	0	(8)	0	0	2.741	2.618	MON	41	487	04/29/2019	05/17/2052	
3499999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						2,513,085	XXX	2,633,651	2,455,225	2,482,843	0	(8,764)	0	0	XXX	XXX	XXX	6,726	76,960	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																						
02582J-HL-7	AMXCA 2017-7 A - ABS			4	1.A FE	196,250	103,8100	207,621	200,000	198,514	0	799	0	0	2.350	2.791	MON	209	4,700	02/01/2018	05/15/2025	
037680-AA-3	AEPWV 1113 A1 - ABS			4	1.A FE	112,689	101,6730	114,906	113,016	112,796	0	87	0	0	2.008	2.198	FA	945	2,269	06/05/2019	02/01/2024	
14041N-FT-3	COMET 2019-1 A - ABS			4	1.A FE	199,965	102,9000	205,799	200,000	199,987	0	16	0	0	2.840	2.863	MON	252	5,680	02/20/2019	12/16/2024	
15200W-AC-9	CNP IV A3 - ABS			4	1.A FE	182,247	105,5850	189,963	179,914	182,034	0	(573)	0	0	3.028	2.438	AO	1,150	5,448	01/17/2020	10/15/2025	
17305E-FM-2	CCCIT 2014-A1 A1 - ABS			4	1.A FE	141,553	100,1210	140,170	140,000	140,013	0	(246)	0	0	2.880	2.688	JJ	1,792	4,032	03/19/2014	01/23/2023	
17305E-GK-5	CCCIT 2018-A1 A1 - ABS			4	1.A FE	198,625	100,0970	200,194	200,000	199,963	0	706	0	0	2.490	2.825	JJ	2,227	4,980	01/29/2019	01/20/2023	
210717-AB-0	CMRS 2014A A2 - ABS			4	1.A FE	103,385	104,9930	108,549	103,387	103,389	0	0	0	0	2.962	2.960	MN	510	3,062	07/14/2014	11/03/2025	
254683-BX-2	DCENT 2017-2 A - ABS			4	1.A FE	99,953	102,2570	102,257	100,000	99,990	0	10	0	0	2.390	2.412	MON	106	2,390	01/13/2017	07/15/2024	
254683-CD-5	DCENT 2018-1 A - ABS			4	1.A FE	199,993	105,8640	211,729	200,000	199,996	0	4	0	0	3.030	3.050	MON	269	6,060	03/08/2018	08/15/2025	
26818L-AB-6	DY9 LEASING LLC				1.D	103,728	105,6910	109,631	103,728	103,733	0	(1)	0	0	2.372	2.370	MJSD	82	2,470	05/04/2015	03/19/2027	
29277V-AA-4	ENO1 1 A - ABS			4	1.B FE	97,627	104,2320	101,786	97,653	97,644	0	2	0	0	2.670	2.674	JD	217	2,566	01/25/2017	06/01/2027	
345280-GH-1	FORDF 2018-3 A1 - ABS			4	1.A FE	256,719	102,5080	256,271	250,000	252,383	0	(2,964)	0	0	3.520	2.311	MON	391	8,800	07/10/2019	10/15/2023	
34533F-AD-3	FORDO 2019-A A3 - ABS			4	1.A FE	249,958	101,7490	254,372	250,000	249,987	0	15	0	0	2.780	2.803	MON	309	6,950	03/19/2019	09/15/2023	
36259P-AD-8	GMALT 2020-2 A3 - ABS			4	1.A FE	134,983	100,7460	136,007	135,000	134,987	0	5	0	0	0.800	0.808	MON	33	549	06/08/2020	07/20/2023	
41284U-AE-4	HMOT 2020-A A4 - ABS			4	1.A FE	224,931	103,2070	232,215	225,000	224,948	0	17	0	0	1.930	1.947	MON	193	3,812	01/21/2020	04/15/2027	
42328B-AA-0	HELIOS LEASING I LLC				1.D	25,343	102,8250	26,059	25,343	25,344	0	1	0	0	2.018	2.024	FMAN	45	511	06/12/2012	05/29/2024	
44891J-AC-2	HART 2019-B A3 - ABS			4	1.A FE	199,991	101,8350	203,670	200,000	199,995	0	4	0	0	1.940	1.950	MON	172	3,880	10/29/2019	02/15/2024	
44932N-AD-2	HART 2019-A A3 - ABS			4	1.A FE	191,983	101,4270	194,749	192,009	192,001	0	9	0	0	2.660	2.681	MON	227	5,107	04/03/2019	06/15/2023	
47789J-AD-8	JDOT 2019 A3 - ABS			4	1.A FE	155,004	101,7890	157,797	155,023	155,017	0	7	0	0	2.910	2.933	MON	201	4,511	03/05/2019	07/17/2023	
59280L-AA-8	MEXICAN AIRCRAFT FINANCE V LLC				1.D	64,583	104,9930	67,808	64,583	64,586	0	3	0	0	2.329	2.327	JAJO	322	1,506	02/24/2015	01/14/2027	
65479C-AD-0	NAROT 2020-B A3 - ABS			4	1.A FE	199,995	100,4340	200,867	200,000	199,996	0	1	0	0	0.550	0.552	MON	49	504	06/23/2020	07/15/2024	
69363P-AB-6	PSNH 2018-1 A2 - ABS			4	1.A FE	164,994	111,4840	183,949	165,000	165,007	0	(1)	0	0	3.506	3.504	FA	2,410	5,785	05/01/2018	08/01/2028	
873782-AA-4	TAGUA LEASING LLC				1.D	33,726	102,5710	34,593	33,726	33,727	0	1	0	0	1.900	1.898	JAJO	141	641	07/11/2012	07/12/2024	
873782-AB-2	TAGUA LEASING LLC				1.D	50,490	102,4610	51,733	50,490	50,492	0	1	0	0	1.732	1.730	MJSD	32	872	09/10/2012	09/18/2024	
89232H-AB-1	TAOT 2020-A A2 - ABS			4	1.A FE	183,628	100,5370	184,617	183,630	183,629	0	1	0	0	1.670	1.677	MON	136	2,581	02/04/2020	11/15/2022	
89238T-AD-5	TAOT 2018-B A3 - ABS			4	1.A FE	93,251	100,9440	94,133	93,253	93,252	0	0	0	0	2.960	2.979	MON	123	2,760	05/09/2018	09/15/2022	
92348X-AA-3	YZOT 2018-A A1A - RMBS			4	1.A FE	136,640	101,2840	138,397	136,642	136,642	0	0	0	0	3.230	3.252	MON	135	4,414	10/02/2018	04/20/2023	
98162E-AC-1	WOART 2017-A A3 - ABS			4	1.A FE	23,657	100,2800	23,962	23,915	23,860	0	110	0	0	1.930	3.045	MON	21	462	12/21/2018	09/15/2022	
3599999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						4,025,889	XXX	4,133,824	4,021,311	4,023,911	0	(1,986)	0	0	XXX	XXX	XXX	12,700	97,302	XXX	XXX	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals																						
- Industrial and Miscellaneous (Unaffiliated)						27,518,292	XXX	29,347,130	27,356,470	27,469,466	(335)	(20,898)	0	0	XXX	XXX	XXX	173,563	770,192	XXX	XXX	
Bonds - Hybrid Securities - Issuer Obligations																						
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities																						
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities																						
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities																						
Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations																						
Bonds - Parent, Subsidiaries and Affiliates - Residential Mortgage-Backed Securities																						
Bonds - Parent, Subsidiaries and Affiliates - Commercial Mortgage-Backed Securities																						
Bonds - Parent, Subsidiaries and Affiliates - Other Loan-Backed and Structured Securities																						
Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Issued																						
Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Acquired																						
Bonds - SV0 Identified Funds - Exchange Traded Funds - as Identified by the SV0																						
Bonds - SV0 Identified Funds - Bond Mutual Funds - as Identified by the SV0																						
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued																						
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired																						
7699999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						29,639,996	XXX	31,689,625	29,297,091	29,560,820	7,129	(29,002)	0	0	XXX	XXX	XXX	203,807	799,618	XXX	XXX	
7799999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						8,322,904	XXX	8,653,675	8,213,020	8,320,256	0	(4,057)	0	0	XXX	XXX	XXX	17,878	168,239	XXX	XXX	

E10.7

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Change in Book / Adjusted Carrying Value				13 Interest				14 Dates	
		4 F o r e i g n C o d e	5 B o n d C H A R	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion			14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
7899999	Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities				4,102,941	XXX	4,353,138	4,005,225	4,067,288	0	(13,689)	0	0	XXX	XXX	XXX	10,692	114,763	XXX	XXX
7999999	Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities				4,025,889	XXX	4,133,824	4,021,311	4,023,911	0	(1,986)	0	0	XXX	XXX	XXX	12,700	97,302	XXX	XXX
<b>8399999 Subtotals - Total Bonds</b>					<b>46,091,730</b>	<b>XXX</b>	<b>48,830,262</b>	<b>45,536,647</b>	<b>45,972,275</b>	<b>7,129</b>	<b>(48,733)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>245,078</b>	<b>1,179,922</b>	<b>XXX</b>	<b>XXX</b>

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$ 21,118,291	1B \$ 1,360,718	1C \$ 1,724,231	1D \$ 1,343,732	1E \$ 2,851,956	1F \$ 4,475,963	1G \$ 3,599,895
2A \$ 5,325,733	2B \$ 3,409,740	2C \$ 613,140				
3A \$ 148,875	3B \$ 0	3C \$ 0				
4A \$ 0	4B \$ 0	4C \$ 0				
5A \$ 0	5B \$ 0	5C \$ 0				
6 \$ 0						

E108

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	21 Date Acquired		
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change In B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change In B./A.C.V.				
NONE																						
8999999 Total Preferred Stocks								0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX

E11

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$ 0	1B \$ 0	1C \$ 0	1D \$ 0	1E \$ 0	1F \$ 0	1G \$ 0
2A \$ 0	2B \$ 0	2C \$ 0				
3A \$ 0	3B \$ 0	3C \$ 0				
4A \$ 0	4B \$ 0	4C \$ 0				
5A \$ 0	5B \$ 0	5C \$ 0				
6 \$ 0						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book / Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3 Code	4 Foreign			7 Rate per Share Used To Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated) Publicly Traded																	
Industrial and Miscellaneous (Unaffiliated) Other																	
Parent, Subsidiaries and Affiliates Publicly Traded																	
Parent, Subsidiaries and Affiliates Other																	
000000-00-0	Veratus Health, Inc.			10,000,000	3,870,960	387,096	3,870,960	3,870,960				258,589		258,589	02/27/2017	XXX	
9399999 - Parent, Subsidiaries and Affiliates Other																	
Mutual Funds																	
256219-10-6	DODGE & COX STOCK			14,842,290	2,858,030	192,560	2,858,030	1,769,197	0	186,200	0	4,717	0	4,717	12/18/2020		
413838-72-3	OAKMARK INTERNATL INST			53,678,790	1,398,869	26,060	1,398,869	1,323,851	0	7,543	0	61,040	0	61,040	12/10/2020		
524694-78-4	CB LARGE CAP CR I			34,644,180	2,350,261	67,840	2,350,261	1,474,120	0	123,336	0	435,265	0	435,265	12/22/2020		
552981-85-4	MFS INTL NEX DISCV I			39,167,120	1,484,826	37,910	1,484,826	1,409,593	0	55,671	0	78,856	0	78,856	12/08/2020		
808509-44-2	SCHWAB CAP:FDW US LCI			52,124,910	953,365	18,290	953,365	623,433	0	55,344	0	24,684	0	24,684	12/18/2020		
808509-84-8	SCHWAB CAP:SC IDX			30,021,730	1,024,041	34,110	1,024,041	842,304	0	25,473	0	146,152	0	146,152	12/18/2020		
921909-81-8	VANGUARD TOT I S ADM			58,765,540	1,907,529	32,460	1,907,529	1,517,631	0	39,493	0	153,852	0	153,852	12/18/2020		
921936-20-9	VANGUARD PRIMECAP ADM			13,487,210	2,075,008	153,850	2,075,008	1,145,262	0	185,347	0	121,043	0	121,043	12/21/2020		
922908-66-0	VANGUARD GRQ IDX ADM			18,844,720	2,458,482	130,460	2,458,482	1,483,208	0	16,058	0	688,725	0	688,725	12/23/2020		
922908-67-8	VANGUARD YAL IDX ADM			38,205,430	1,773,114	46,410	1,773,114	868,267	0	44,327	0	(4,595)	0	(4,595)	12/23/2020		
922908-71-0	VANGUARD 500 IDX ADM			6,056,560	2,099,023	346,570	2,099,023	711,005	0	31,823	0	293,870	0	293,870	12/21/2020		
298706-84-7	AMERICAN FUNDS EURO PACIFIC GROWTH			972,780	65,993	67,840	65,993	44,716	0	113	0	14,251	0	14,251	12/17/2020		
742511-15-6	PRINCIPAL MDCAP S&P 400 IDX R5 FD			2,870,180	63,632	22,170	63,632	57,617	0	4,090	0	5,212	0	5,212	12/21/2020		
742511-33-9	PRINCIPAL INV LG CP S&P 500 IDX PFD			17,141,120	375,733	21,920	375,733	285,329	0	25,546	0	32,959	0	32,959	12/21/2020		
742511-87-5	PRINCIPAL CORE PLUS BOND R5 FUND			8,209,220	91,779	11,180	91,779	89,489	0	6,087	0	1,241	0	1,241	12/31/2020		
742531-21-4	PRINCIPAL SW CAP S&P 600 IDX R5			3,922,180	110,449	28,160	110,449	97,993	0	2,073	0	12,968	0	12,968	12/21/2020		
742553-98-1	MELLON CAPITAL MGMT BOND MKT IDX R5 FD			7,055,750	70,769	10,030	70,769	75,578	0	11,549	0	(7,226)	0	(7,226)	12/20/2020		
742568-20-4	PRINCIPAL LIFETIME HYBRID 2020 R6 FUND			12,438,900	154,989	12,460	154,989	132,754	0	7,117	0	10,275	0	10,275	12/31/2020		
742568-40-2	PRINCIPAL LIFETIME HYBRID 2030 R6 FUND			17,870,560	237,142	13,270	237,142	194,918	0	10,231	0	22,895	0	22,895	12/31/2020		
742568-60-0	PRINCIPAL LIFETIME HYBRID 2040 R6 FUND			3,004,880	41,828	13,920	41,828	29,697	0	1,572	0	3,889	0	3,889	12/31/2020		
742568-86-5	PRINCIPAL LIFETIME HYBRID INC R6 FUND			3,767,120	42,493	11,280	42,493	37,553	0	2,002	0	1,824	0	1,824	12/31/2020		
9499999 - Mutual Funds																	
Unit Investment Trusts																	
Closed-End Funds																	
9799999 Total Common Stocks																	
9899999 Total Preferred and Common Stocks																	

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$ 0	1B \$ 0	1C \$ 0	1D \$ 0	1E \$ 0	1F \$ 0	1G \$ 0
2A \$ 0	2B \$ 0	2C \$ 0				
3A \$ 0	3B \$ 0	3C \$ 0				
4A \$ 0	4B \$ 0	4C \$ 0				
5A \$ 0	5B \$ 0	5C \$ 0				
6 \$ 0						

E12

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Governments</b>								
38378T-X8-8	GWR 13109C M - CMO/RMBS		01/24/2020	INTL FCStone L.P.	XXX	129,794	128,648	350
91282C-BC-4	UNITED STATES TREASURY		12/29/2020	CITIBANK, N.A.	XXX	649,926	650,000	0
0599999 - Bonds - U.S. Governments						779,720	778,648	350
<b>Bonds - All Other Governments</b>								
<b>Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)</b>								
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)</b>								
44256P-XN-8	HOWARD CNTY MD		04/28/2020	CITIBANK	XXX	90,000	90,000	0
717096-AG-6	PFLUGERVILLE TEX INDP SCH DIST		01/31/2020	SAMUEL A RAMIREZ & COMPANY INC	XXX	263,989	230,000	0
882723-7Q-6	TEXAS ST		02/05/2020	VINNING SPARKS	XXX	108,200	100,000	1,120
98816P-DE-9	YSLETA TEX INDP SCH DIST		06/24/2020	PIPER JAFFRAY	XXX	94,496	75,000	0
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						556,686	495,000	1,120
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>								
15567R-CK-7	CENT UT WRT CONSERVANCY DIST WTR REV		10/15/2020	STIFEL NICOLAUS & COMPANY INC	XXX	90,000	90,000	0
3132D5-5M-0	FH SB8052 - RMBS		06/24/2020	PERFORMANCE TRUST CAP	XXX	309,797	300,000	417
3132D5-6C-1	FH SB8067 - RMBS		09/10/2020	G.X. CLARKE & COMPANY	XXX	305,500	298,049	199
3132DV-7B-5	FH SDB090 - RMBS		08/19/2020	R W BAIRD & CO	XXX	258,867	250,000	278
3133G9-C5-6	FH QN2792 - RMBS		07/27/2020	INTL FCStone L.P.	XXX	311,578	300,000	467
3137BK-RJ-1	FHMS K-047 A2 - CMBS		07/23/2020	PERFORMANCE TRUST CAP	XXX	278,945	250,000	601
3137BL-UR-7	FHMS K720 A2 - CMBS		03/27/2020	PERFORMANCE TRUST CAP	XXX	306,797	300,000	0
3137BW-MZ-4	FHR 4666A JP - CMO/RMBS		01/31/2020	INTL FCStone L.P.	XXX	264,106	257,507	100
3137FY-6Q-0	FHR 4998 BC - CMO/RMBS		07/28/2020	D.A. Davidson & Co.	XXX	308,391	300,000	500
3137FW-HT-0	FHMS K-116 A2 - CMBS		09/22/2020	JP MORGAN SECURITIES INC	XXX	221,433	215,000	239
31418D-JJ-2	FN MA3864 - RMBS		02/12/2020	PERFORMANCE TRUST CAP	XXX	298,344	293,529	347
31418D-KJ-0	FN MA3896 - RMBS		02/11/2020	INTL FCStone L.P.	XXX	300,440	295,545	349
31418D-RR-5	FN MA4095 - RMBS		07/15/2020	PERFORMANCE TRUST CAP	XXX	312,141	300,000	267
31418D-SH-6	FN MA4119 - RMBS		08/11/2020	PERFORMANCE TRUST CAP	XXX	258,672	250,000	167
31418D-SL-7	FN MA4122 - RMBS		08/25/2020	PERFORMANCE TRUST CAP	XXX	307,125	300,000	325
31418D-U4-2	FN MA4202 - RMBS		11/10/2020	PERFORMANCE TRUST CAP	XXX	253,477	250,000	167
31418D-U6-7	FN MA4204 - RMBS		11/24/2020	PERFORMANCE TRUST CAP	XXX	311,719	300,000	483
31418D-V6-6	FN MA4236 - RMBS		12/29/2020	PERFORMANCE TRUST CAP	XXX	252,813	250,000	313
31418D-VZ-2	FN MA4231 - RMBS		12/16/2020	INTL FCStone L.P.	XXX	305,625	300,000	213
419794-F9-8	HAWAII ST ARPTS SYS REV		12/29/2020	HILLTOP SECURITIES	XXX	104,171	100,000	427
534272-M9-7	LINCOLN NEB ELEC SYS REV		09/03/2020	JP MORGAN SECURITIES INC	XXX	100,000	100,000	0
592481-LH-5	METRO ST LOUIS MO SWR DIST WASTEWTR SYS		01/24/2020	KEYBANC CAPITAL MARKETS INC	XXX	256,733	250,000	943
977100-HB-5	WI ST GEN FD ANN APROPRIATION REV		01/29/2020	CITIBANK	XXX	250,000	250,000	0
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						5,966,672	5,799,630	6,799
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>								
020002-BJ-9	ALLSTATE CORP		12/08/2020	Various	XXX	199,067	200,000	97
026874-DR-5	AMERICAN INTERNATIONAL GROUP INC		05/06/2020	JP MORGAN SECURITIES INC	XXX	189,975	190,000	0
031162-CV-0	AMGEN INC		02/18/2020	MORGAN STANLEY & CO LLC	XXX	49,898	50,000	0
031162-CW-8	AMGEN INC		05/04/2020	CITIBANK, N.A.	XXX	144,481	145,000	0
037389-BE-2	ACN CORP		10/21/2020	Various	XXX	261,197	250,000	1,659
038222-AN-5	APPLIED MATERIALS INC		05/26/2020	MERRILL LYNCH FIXED INCOME	XXX	59,770	60,000	0
06051G-JB-6	BANK OF AMERICA CORP		04/22/2020	MERRILL LYNCH FIXED INCOME	XXX	25,000	25,000	0
064159-VK-9	BANK OF NOVA SCOTIA	C	04/14/2020	SCOTIA CAPITAL	XXX	249,600	250,000	0
126117-AW-0	CNA FINANCIAL CORP		08/11/2020	WELLS FARGO BROKERAGE	XXX	49,874	50,000	0
15200W-AC-9	CNP 4 A3 - ABS		01/17/2020	WELLS FARGO BROKERAGE	XXX	103,219	100,000	816
172967-MS-7	CITIGROUP INC		05/26/2020	CITIBANK, N.A.	XXX	155,000	155,000	0
174610-AS-4	CITIZENS FINANCIAL GROUP INC		02/03/2020	MORGAN STANLEY & CO LLC	XXX	109,758	110,000	0
191216-DD-9	COCA-COLA CO		09/14/2020	CITIBANK, N.A.	XXX	79,937	80,000	0
21036P-BE-7	CONSTELLATION BRANDS INC		01/22/2020	MORGAN STANLEY & CO LLC	XXX	232,007	225,000	3,445
244199-BH-7	DEERE & CO		03/25/2020	CITIBANK, N.A.	XXX	69,905	70,000	0
278865-BE-9	ECOLAB INC		03/20/2020	CREDIT SUISSE FIRST BOSTON	XXX	44,958	45,000	0
291011-BP-8	EMERSON ELECTRIC CO		09/17/2020	CITIBANK, N.A.	XXX	59,827	60,000	0
29717P-AV-9	ESSEX PORTFOLIO LP		02/06/2020	Various	XXX	99,742	100,000	0
341081-FZ-5	FLORIDA POWER & LIGHT CO		03/24/2020	WELLS FARGO BROKERAGE	XXX	34,964	35,000	0
349553-AM-9	FORTIS INC	C	01/17/2020	WELLS FARGO BROKERAGE	XXX	257,705	250,000	2,291
36259P-AD-8	GMALT 2020-2 A3 - ABS		06/08/2020	BARCLAYS CAPITAL	XXX	134,983	135,000	0
41284U-AE-4	HDMOT 20A A4 - ABS		01/21/2020	CITIBANK, N.A.	XXX	224,931	225,000	0
45866F-AN-4	INTERCONTINENTAL EXCHANGE INC		08/18/2020	Various	XXX	249,257	250,000	0

E13

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
548661-DY-0	LOWE'S COMPANIES INC		10/08/2020	Various	XXX	249,416	250,000	0
559080-AQ-9	WAGELLAN MIDSTREAM PARTNERS LP		09/14/2020	MORGAN STANLEY & CO LLC	XXX	273,282	250,000	2,586
58933Y-AZ-8	MERCK & CO INC		06/16/2020	MERRILL LYNCH FIXED INCOME	XXX	173,497	175,000	0
65479C-AD-0	NAROT 2020-B A3 - ABS		06/23/2020	WIZUHO SECURITIES	XXX	199,995	200,000	0
677415-CS-8	OHIO POWER CO		03/13/2020	RBC CAPITAL MARKETS	XXX	29,968	30,000	0
718546-AZ-7	PHILLIPS 66		12/08/2020	Various	XXX	216,488	215,000	119
882508-BH-6	TEXAS INSTRUMENTS INC		03/03/2020	MERRILL LYNCH FIXED INCOME	XXX	24,963	25,000	0
89114Q-CK-2	TORONTO-DOMINION BANK	C	09/09/2020	TD Securities	XXX	114,679	115,000	0
89232H-AB-1	TAOT 20A A2 - ABS		02/04/2020	MITSUBISHI UFJ SECURITIES	XXX	249,997	250,000	0
892356-AA-4	TRACTOR SUPPLY CO		10/28/2020	GOLDMAN SACHS & CO. INC	XXX	217,865	220,000	0
90349D-AD-4	UBSBB 12C3 A4 - CMBS		01/22/2020	UBS SECURITIES	XXX	212,974	208,256	411
90985F-AH-9	UNITED COMMUNITY BANKS INC		06/12/2020	US BANK N.A.	XXX	55,000	55,000	0
95000U-2N-2	WELLS FARGO & CO		04/24/2020	Various	XXX	250,003	250,000	0
983919-AK-7	XILINX INC		05/12/2020	MERRILL LYNCH FIXED INCOME	XXX	144,961	145,000	0
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)					5,498,140	5,448,256	11,424
Bonds - Hybrid Securities								
Bonds - Parent, Subsidiaries, and Affiliates								
Bonds - SVI Identified Funds								
Bonds - Subtotals - Unaffiliated Bank Loans								
8399997	Bonds - Subtotals - Bonds - Part 3						12,801,218	19,693
8399998	Bonds - Summary Item from Part 5 for Bonds						687,101	673
8399999	Bonds - Subtotals - Bonds						13,488,319	20,367
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred								
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other								
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded								
Common Stocks - Parent, Subsidiaries and Affiliates Other								
000000-00-0	Veralrus Health, Inc		04/27/2020	DIRECT		750,000	XXX	0
9399999	Common Stocks - Parent, Subsidiaries and Affiliates Other					750,000	XXX	0
Common Stocks - Mutual Funds								
256219-10-6	DODGE & COX STOCK		12/18/2020	DIVIDEND REINVESTMENT	1,077,250	186,200	XXX	0
413838-72-3	OAKMARK INTERNATL INST		12/10/2020	DIRECT	296,500	7,543	XXX	0
52469H-78-4	CB LARGE CAP GR I		12/22/2020	DIRECT	1,835,910	123,336	XXX	0
552981-85-4	MFS INTL NEW DISCV I		12/08/2020	DIRECT	1,512,380	55,671	XXX	0
808509-44-2	SCHWAB CAP-FDM US LCI		12/18/2020	DIRECT	3,061,060	55,344	XXX	0
808509-84-8	SCHWAB CAP-SC IDX		12/18/2020	DIRECT	749,200	25,473	XXX	0
921909-81-8	VANGUARD TOT I S ADM		12/18/2020	DIVIDEND REINVESTMENT	1,377,380	39,493	XXX	0
921936-20-9	VANGUARD PRIMECAP ADM		12/21/2020	DIRECT	1,219,630	185,347	XXX	0
922908-66-0	VANGUARD GRO IDX ADM		12/23/2020	DIVIDEND REINVESTMENT	156,540	16,058	XXX	0
922908-67-8	VANGUARD VAL IDX ADM		12/23/2020	DIVIDEND REINVESTMENT	1,143,590	44,327	XXX	0
922908-71-0	VANGUARD 500 IDX ADM		12/21/2020	DIVIDEND REINVESTMENT	108,590	31,823	XXX	0
298706-84-7	AMERICAN FUNDS EURO-PACIFIC GROWTH		12/17/2020	PRINCIPAL GLOBAL INVESTORS	221,770	10,850	XXX	0
74251T-15-6	PRINCIPAL MIDCAP S&P 400 IDX R5 FD		12/21/2020	PRINCIPAL GLOBAL INVESTORS	848,690	16,130	XXX	0
74251T-33-9	PRINCIPAL INV LG CP S&P 500 IDX PFD		12/21/2020	PRINCIPAL GLOBAL INVESTORS	4,969,000	99,819	XXX	0
74251T-87-5	PRINCIPAL CORE PLUS BOND R5 FUND		12/31/2020	PRINCIPAL GLOBAL INVESTORS	1,997,140	22,391	XXX	0
74253J-21-4	PRINCIPAL SM CAP S&P 600 IDX R5		12/21/2020	PRINCIPAL GLOBAL INVESTORS	955,110	20,782	XXX	0
742553-38-1	MELLON CAPITAL MGMT BOND HKT IDX R5 FD		12/20/2020	PRINCIPAL GLOBAL INVESTORS	2,630,130	28,782	XXX	0
74256W-20-4	PRINCIPAL LIFETIME HYBRID 2020 R6 FUND		12/31/2020	PRINCIPAL GLOBAL INVESTORS	3,334,790	39,197	XXX	0
74256W-40-2	PRINCIPAL LIFETIME HYBRID 2030 R6 FUND		12/31/2020	PRINCIPAL GLOBAL INVESTORS	4,793,330	56,275	XXX	0
74256W-60-0	PRINCIPAL LIFETIME HYBRID 2040 R6 FUND		12/31/2020	PRINCIPAL GLOBAL INVESTORS	979,090	12,556	XXX	0
000000-00-0	PRINCIPAL LIFETIME HYBRID INC R6 FUND		12/31/2020	PRINCIPAL GLOBAL INVESTORS	1,305,970	14,212	XXX	0
9499999	Common Stocks - Mutual Funds					1,091,607	XXX	0
Common Stocks - Unit Investment Trusts								
Common Stocks - Closed-End Funds								
9799997	Common Stocks - Subtotals - Common Stocks - Part 3					1,841,607	XXX	0
9799999	Common Stocks - Subtotals - Common Stocks					1,841,607	XXX	0
9899999	Common Stocks - Subtotals - Preferred and Common Stocks					1,841,607	XXX	0

E13.1

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
9999999 Totals						15,329,926	XXX	20,367



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

Table with 21 columns: 1-10 (CUSIP, Description, Disposal Date, Name of Purchaser, Number of Shares of Stock, Consideration, Par Value, Actual Cost, Prior Year Book/Adjusted Carrying Value) and 11-21 (Change in Book/Adjusted Carrying Value, Unrealized Valuation Increase/(Decrease), Current Year (Amortization)/Accretion, Current Year's Other-Than-Temporary Impairment Recognized, Total Change in B./A.C.V., Total Foreign Exchange Change in B./A.C.V., Book/Adjusted Carrying Value at Disposal Date, Foreign Exchange Gain (Loss) on Disposal, Realized Gain (Loss) on Disposal, Total Gain (Loss) on Disposal, Bond Interest/Stock Dividends Received During Year, Stated Contractual Maturity Date). Rows include various bond types like U.S. Governments, All Other Governments, U.S. States, Territories and Possessions, etc.

E14





ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
8399998	- Bonds - Summary item from Part 5 for Bonds					715,242	670,000	687,101		0	(1,180)	0	(1,180)	0	685,921	0	22,507	22,507	15,990	XXX
8399999	- Bonds - Subtotals - Bonds					9,425,173	9,284,230	9,284,712	8,058,723	0	(21,275)	54,376	(75,651)	0	9,272,185	0	74,592	74,592	271,441	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																				
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																				
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded																				
Common Stocks - Parent, Subsidiaries and Affiliates Other																				
Common Stocks - Mutual Funds																				
298706-04-7	AMERICAN FUNDS EUROPACIFIC GROWTH		01/02/2020	PRINCIPAL GLOBAL INVESTORS	240,420	13,230	XXX	13,230	13,091	139	0	0	139	0	13,230	0	0	0	0	XXX
74251T-15-6	PRINCIPAL WDCAP S&P 400 IDX R5 FD		01/02/2020	PRINCIPAL GLOBAL INVESTORS	777,120	16,273	XXX	16,273	16,257	16	0	0	16	0	16,273	0	0	0	0	XXX
74251T-33-9	PRINCIPAL INV LG CP S&P 500 IDX PFD		01/02/2020	PRINCIPAL GLOBAL INVESTORS	5,033,970	101,334	XXX	101,334	100,478	856	0	0	856	0	101,334	0	0	0	0	XXX
74251T-87-5	PRINCIPAL CORE PLUS BOND R5 FUND		01/02/2020	PRINCIPAL GLOBAL INVESTORS	647,430	7,115	XXX	7,115	7,102	13	0	0	13	0	7,115	0	0	0	0	XXX
74253J-21-4	PRINCIPAL SM CAP S&P 600 IDX R5		01/02/2020	PRINCIPAL GLOBAL INVESTORS	470,000	12,149	XXX	12,149	12,149	0	0	0	0	0	12,149	0	0	0	0	XXX
742553-38-1	FUND MELLON CAPITAL MGMT BOND MKT IDX R5		01/02/2020	PRINCIPAL GLOBAL INVESTORS	2,609,290	29,067	XXX	29,067	29,015	52	0	0	52	0	29,067	0	0	0	0	XXX
74256#-20-4	FUND PRINCIPAL LIFETIME HYBRID 2020 R6		01/02/2020	PRINCIPAL GLOBAL INVESTORS	1,911,020	22,244	XXX	22,244	22,149	96	0	0	96	0	22,244	0	0	0	0	XXX
74256#-40-2	FUND PRINCIPAL LIFETIME HYBRID 2030 R6		01/02/2020	PRINCIPAL GLOBAL INVESTORS	1,841,370	22,373	XXX	22,373	22,244	129	0	0	129	0	22,373	0	0	0	0	XXX
74256#-60-0	FUND PRINCIPAL LIFETIME HYBRID 2040 R6		01/02/2020	PRINCIPAL GLOBAL INVESTORS	2,780,680	35,037	XXX	35,037	34,842	195	0	0	195	0	35,037	0	0	0	0	XXX
000000-00-0	FUND PRINCIPAL LIFETIME HYBRID INC R6		01/02/2020	PRINCIPAL GLOBAL INVESTORS	1,901,260	20,496	XXX	20,496	20,438	57	0	0	57	0	20,496	0	0	0	0	XXX
9499999	- Common Stocks - Mutual Funds					279,318	XXX	279,318	277,766	1,552	0	0	1,552	0	279,318	0	0	0	0	XXX
Common Stocks - Unit Investment Trusts																				
Common Stocks - Closed-End Funds																				
9799997	- Common Stocks - Subtotals - Common Stocks - Part 4					279,318	XXX	279,318	277,766	1,552	0	0	1,552	0	279,318	0	0	0	0	XXX
9799999	- Common Stocks - Subtotals - Common Stocks					279,318	XXX	279,318	277,766	1,552	0	0	1,552	0	279,318	0	0	0	0	XXX
9899999	- Common Stocks - Subtotals - Preferred and Common Stocks					279,318	XXX	279,318	277,766	1,552	0	0	1,552	0	279,318	0	0	0	0	XXX
9999999 Totals																				
						9,704,491	XXX	9,564,030	8,336,489	1,552	(21,275)	54,376	(74,099)	0	9,551,903	0	74,592	74,592	271,441	XXX

E14.3

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n Date Acquired	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.					
Bonds - U.S. Governments																				
Bonds - All Other Governments																				
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
009158-BC-9	AIR PRODUCTS AND CHEMICALS INC.		04/28/2020	JP MORGAN SECURITIES INC.	07/14/2020	KEYBANC CAPITAL MARKETS INC.	85,000	85,472	90,409	85,463	0	(9)	0	(9)	0	0	4,946	4,946	368	0
337932-AL-1	FIRSTENERGY CORP.		02/18/2020	MORGAN STANLEY & CO LLC	08/11/2020	SUSQUEHANNA FINANCIAL GROUP LLP	100,000	99,929	102,502	99,932	0	3	0	3	0	0	2,570	2,570	1,273	0
421946-AL-8	HEALTHCARE REALTY TRUST INC.		03/04/2020	US BANK N.A.	09/18/2020	GOLDMAN SACHS & CO. INC.	40,000	39,866	40,681	39,871	0	5	0	5	0	0	810	810	405	0
427866-DE-7	HERSHEY CO.		05/27/2020	CITIBANK, N.A.	07/09/2020	WIZARD SECURITIES	30,000	29,931	30,992	29,932	0	1	0	1	0	0	1,060	1,060	60	0
617668-AZ-9	NSBAW 2016-C31 A5 - CWBS		01/22/2020	MERRILL LYNCH FIXED INCOME	08/19/2020	PERFORMANCE TRUST CAP	250,000	262,715	272,969	261,677	0	(1,038)	0	(1,038)	0	0	11,291	11,291	4,855	495
654106-AJ-2	NIKE INC.		03/25/2020	MERRILL LYNCH FIXED INCOME	06/19/2020	WITSUBISHI UFJ SECURITIES	35,000	34,995	38,402	34,996	0	0	0	0	0	0	3,406	3,406	230	0
723787-AH-9	PIONEER NATURAL RESOURCES CO.		02/19/2020	CITIBANK, N.A.	05/07/2020	MARKETAXESS	40,000	44,336	42,473	44,177	0	(159)	0	(159)	0	0	(1,704)	(1,704)	574	178
742718-FF-1	PROCTER & GAMBLE CO.		03/23/2020	CITIBANK, N.A.	10/29/2020	Call @ 100.00	90,000	89,857	96,815	89,873	0	16	0	16	0	0	127	127	8,125	0
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							670,000	687,101	715,242	685,921	0	(1,180)	0	(1,180)	0	0	22,507	22,507	15,990	673
Bonds - Hybrid Securities																				
Bonds - Parent, Subsidiaries, and Affiliates																				
Bonds - SVO Identified Funds																				
Bonds - Subtotals - Unaffiliated Bank Loans																				
8399998 - Bonds - Subtotals - Bonds							670,000	687,101	715,242	685,921	0	(1,180)	0	(1,180)	0	0	22,507	22,507	15,990	673
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																				
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																				
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded																				
Common Stocks - Parent, Subsidiaries and Affiliates Other																				
Common Stocks - Mutual Funds																				
Common Stocks - Unit Investment Trusts																				
Common Stocks - Closed-End Funds																				
9999999 Totals							687,101	715,242	685,921	685,921	0	(1,180)	0	(1,180)	0	0	22,507	22,507	15,990	673

E15

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book / Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date		
										11 Number of Shares	12 % of Outstanding	
Preferred Stocks - Parent												
Preferred Stocks - U.S. Property & Casualty Insurer												
Preferred Stocks - U.S. Life Insurer												
Preferred Stocks - U.S. Health Entity												
Preferred Stocks - Alien Insurer												
Preferred Stocks - Non-Insurer Which Controls Insurer												
Preferred Stocks - Investment Subsidiary												
Preferred Stocks - Other Affiliates												
Common Stocks - Parent												
Common Stocks - U.S. Property & Casualty Insurer												
Common Stocks - U.S. Life Insurer												
Common Stocks - U.S. Health Entity												
Common Stocks - Alien Insurer												
Common Stocks - Non-Insurer Which Controls Insurer												
Common Stocks - Investment Subsidiary												
Common Stocks - Other Affiliates												
000000-00-0	Veratrus Health, Inc.				8bi	No	3,870,960	2,537,086		10,000,000	100.0	
1799999 - Common Stocks - Other Affiliates							0	3,870,960	2,537,086		XXX	XXX
1899999 - Common Stocks - Subtotals - Common Stocks							0	3,870,960	2,537,086		XXX	XXX
1999999 Totals - Preferred and Common Stocks							0	3,870,960	2,537,086		XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$
2. Total amount of intangible assets nonadmitted: \$

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					
0399999 Totals - Preferred and Common				XXX	XXX

Schedule DA - Part 1

**NONE**

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part A - Section 2

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part B - Section 2

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**





ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
Bonds - U.S. Governments - Residential Mortgage-Backed Securities								
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities								
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities								
Bonds - All Other Governments - Issuer Obligations								
Bonds - All Other Governments - Residential Mortgage-Backed Securities								
Bonds - All Other Governments - Commercial Mortgage-Backed Securities								
Bonds - All Other Governments - Other Loan-Backed and Structured Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities								
Bonds - Industrial and Miscellaneous - Issuer Obligations								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities								
Bonds - Hybrid Securities - Issuer Obligations								
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities								
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities								
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Issued								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Acquired								
Bonds - SV0 Identified Funds - Exchange Traded Funds - as Identified by the SV0								
Bonds - SV0 Identified Funds - Bond Mutual Funds - as Identified by the SV0								
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued								
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired								
Sweep Accounts								
Exempt Money Market Mutual Funds - as Identified by SV0								
All Other Money Market Mutual Funds								
38141W-27-3..... GOLDMAN FS GOVT INST			12/31/2020	0.030	XXX	636,076	11	0
921932-10-9..... VANGUARD TREAS MONEY MKT (INV FD)			12/31/2020	0.005	XXX	283,627	0	1,421
8899999 - All Other Money Market Mutual Funds						919,703	11	1,421
Other Cash Equivalents								
8899999 Total Cash Equivalents						919,703	11	1,421

E28

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$ 0	1B \$ 0	1C \$ 0	1D \$ 0	1E \$ 0	1F \$ 0	1G \$ 0
2A \$ 0	2B \$ 0	2C \$ 0				
3A \$ 0	3B \$ 0	3C \$ 0				
4A \$ 0	4B \$ 0	4C \$ 0				
5A \$ 0	5B \$ 0	5C \$ 0				
6 \$ 0						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits		
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Alien and Other	OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>							
5801.							
5802.							
5803.							
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0	
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0	

NONE



**SUPPLEMENT FOR THE YEAR 2020 OF THE Delta Dental of Iowa**

**SUPPLEMENTAL COMPENSATION EXHIBIT**

For the Year Ended December 31, 2020

(To Be Filed by March 1)

**PART 1 - INTERROGATORIES**

1. Is the reporting insurer a member of a group of insurers or other holding company system? Yes  No   
 If yes, do the amounts below represent 1) total gross compensation paid to each individual by or on behalf of all companies that are part of the group: Yes ; or 2) allocation to each insurer: Yes .
2. Did any person while an officer, director, or trustee of the reporting entity, receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity? Yes  No
3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement? Yes  No

**PART 2 - OFFICERS AND EMPLOYEES COMPENSATION**

1 Name and Principal Position	2 Year	3 Salary	4 Bonus	5 Stock Awards	6 Option Awards	7 Sign-on Payments	8 Severance Payments	9 All Other Compensation	10 Totals
<b>Current:</b>									
1. Jeffrey S Russell, President & Chief Executive Officer	2020	571,507	270,421					324,749	1,166,677
	2019	529,200	215,668					157,724	902,591
	2018	505,077	145,338					142,918	793,333
<b>Current:</b>									
2. Jeffrey G Chaffin, DDS, Chief Dental Officer	2020	253,606	105,520					164,844	523,970
	2019	240,914	68,502					90,053	399,469
	2018	224,598	51,784					51,753	328,135
3. Todd Herren, Senior Vice President Technology	2020	275,787	113,045					127,271	516,103
	2019	258,094	74,902					41,852	374,848
	2018	245,579	56,544					4,723	306,846
4. Elizabeth Myers, Vice President Operations	2020	234,803	98,363					131,532	464,698
	2019	224,573	64,858					9,290	298,720
	2018	212,649	49,377					5,507	267,533
5. April Schmitz, Senior Vice President of Marketing and Sales	2020	258,186	101,664					100,838	460,688
	2019	232,109	65,906					32,373	330,388
	2018	216,086	48,252					2,830	267,168
6. Sherry M. Perkins, Vice President Finance & Controller	2020	214,501	91,121					106,636	412,258
	2019	208,040	80,759					38,785	307,583
	2018	199,209	47,093					13,149	259,451
7. Michael Elam, Vice President of Underwriting and Actuarial	2020	180,890	77,192					149,795	407,877
	2019	176,236	52,461					37,819	266,517
	2018	172,004	41,321					128,931	342,256
8. Suzanne B. Heckenlaible, Vice President Public Affairs	2020	200,051	86,024					93,904	379,979
	2019	196,402	57,510					30,643	284,555
	2018	188,556	43,926					16,611	249,093
9. Gretchen Hageman, Vice President of Government Programs	2020	165,088	32,240					9,748	207,076
	2019	147,214	26,127					5,296	178,637
	2018	142,770	20,691					1,984	165,445
10. Ranae Calvert, Director, Strategic Business Solutions	2020	161,812	35,134					3,960	200,906
	2019	160,429	28,231					3,654	192,315
	2018	154,270	21,762					6,853	182,885

**PART 3 - DIRECTOR COMPENSATION**

1 Name and Principal Position or Occupation and Company (if Outside Director)	Paid or Deferred for Services as Director				6 All Other Compensation Paid or Deferred	7 Totals
	2 Direct Compensation	3 Stock Awards	4 Option Awards	5 Other		
Ed Brown, Director	29,600					29,600
Rowena Crosbie, Director	20,300					20,300
John Maletta, DDS, Director	23,200					23,200
Thomas Mahoney, Director	18,500					18,500
Krista Tanner, Director	19,500					19,500
Donna Grant Paulsen, Director	18,500					18,500
Gregory Dunn, Director	20,000					20,000
Scott Yegge DDS	11,400					11,400
William Wever DDS	11,500			2,500		14,000

**PART 4 - NARRATIVE DESCRIPTION OF MATERIAL FACTORS**

Provide a narrative description of any material factors necessary to gain an understanding of the information disclosed in the tables.

The employees included in Part 2 above include officers and other highly compensated individuals. Compensation for employees is reviewed on a regular basis by an independent third party. This review analyzes data for comparable positions in similar organizations. The results and compensation are approved by the Board of Directors. The amounts in the Bonus column reflect bonus paid under the Company's incentive compensation plan. A bonus is paid to all employees if the Company meets a range of goal accomplishments for the year. The amounts in the All Other Compensation column include deferred compensation payments, sales incentive payments, and other miscellaneous payments. The amounts in Part 3 are paid to the Company's Board of Directors. Direct Compensation includes amounts paid to directors for attendance at meetings and quarterly compensation payments. The amount shown in Other in Part 3 is for recognition of service paid when a Board member's service ends.