

## June 30, 2024 - Quarterly Statement

*Iowa Company Number:* 0140

### Tama County Mutual Insurance Association

Peter Eikamp

PO BOX 58

TRAER IA 50675-00

QUARTERLY STATEMENT  
OF THE

**TAMA COUNTY MUTUAL INSURANCE ASSOCIATION**

For the Period Ended June 30, 2024

## Assets

Line	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets	
1 Bonds (Schedule D)	3,833,807		3,833,807	1,198,907
2 Stocks (Schedule D)				
2.1 Preferred Stocks	-		-	-
2.2 Common Stocks	1,088,395		1,088,395	633,795
3 Real Estate (Schedule A)	87,201		87,201	78,359
4 Cash				
4.1 Cash	852,216		852,216	273,772
4.2 Cash equivalents	300,249		300,249	24,090
4.3 Short-term investments	-		-	-
5 Receivables for securities	-		-	-
6 Aggregate write-ins for invested assets	-	-	-	-
7 Subtotal, cash and invested assets	6,161,868	-	6,161,868	2,208,923
8 Investment income due and accrued	37,711		37,711	10,485
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	(6,553)	(11,840)	5,287	22,097
9.2 Deferred premiums, agents' balances in course of collection	450,037		450,037	-
10 Reinsurance:				
10.1 Amounts recoverable from reinsurers	-		-	412,798
10.2 Funds held by or deposited with reinsured companies	-		-	-
10.3 Other amounts receivable under reinsurance contracts	-		-	-
11 Current federal income tax recoverable and interest thereon	-	-	-	-
12 Electronic data processing equipment and software	1,474		1,474	-
13 Furniture and equipment assets	-	-	-	-
14 Receivables from subsidiaries	-		-	-
15 Aggregate write-ins for other than invested assets	19,422	9,518	9,905	14,043
16 Total	6,663,959	(2,322)	6,666,281	2,668,346
<b>DETAILS OF WRITE-INS - INVESTED ASSETS</b>				
1101 <i>insert write-in</i>			-	
1102 <i>insert write-in</i>			-	
1103 <i>insert write-in</i>			-	
1104 <i>insert write-in</i>			-	
1105 <i>insert write-in</i>			-	
1106 <i>insert write-in</i>			-	
1107 <i>insert write-in</i>			-	
1108 <i>insert write-in</i>			-	
1199 Totals (Line 6 above)	-	-	-	-
<b>DETAILS OF WRITE-INS - OTHER THAN INVESTED ASSETS</b>				
2502 Cash Surrender Value of Life Insurance	9,026		9,026	9,026
2503 Prepaid Insurance	9,518	9,518	-	-
2504 Overwrite Fee Receivable	878		878	
2505 <i>insert write-in</i>			-	
2506 <i>insert write-in</i>			-	
2507 <i>insert write-in</i>			-	
2508 <i>insert write-in</i>			-	
2599 Totals (Line 15 above)	19,422	9,518	9,905	14,043

**LIABILITIES, SURPLUS AND OTHER FUNDS**

Line	1 Current Statement Date	2 December 31, Prior Year
1 Losses (current accident year \$ <span style="border: 1px solid black; padding: 0 5px;">565,149</span> )	565,149	-
2 Loss Adjustment Expenses	1,000	1,000
3 Commissions payable, contingent commissions	125,780	42,128
4 Other Expenses	3,560	1,744
5 Taxes licenses and fees due and accrued	20,574	4,328
6 Current federal and foreign income taxes	-	-
7 Borrowed Money	-	-
8 Unearned Premiums	2,216,009	1,023,027
9 Advance Premiums	29,623	13,673
10 Ceded reinsurance premiums payable	-	149,709
11 Funds held by company under reins treaties	-	-
12 Amounts withheld or retained by company for account of other	14,999	17,062
13 Aggregate write ins for liabilities	-	-
14 Total Liabilities (Lines 1 through 13)	2,976,693	1,252,671
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	3,689,588	1,415,675
18 Surplus as regards policyholders	3,689,588	1,415,675
19 Totals (Page 2, Line 16, Col. 3)	6,666,281	2,668,346

**DETAILS OF WRITE-INS FOR LIABILITIES**

1301 <i>insert write-in</i>		
1302 <i>insert write-in</i>		
1303 <i>insert write-in</i>		
1304 <i>insert write-in</i>		
1305 <i>insert write-in</i>		
1399 Totals (Line 13 above)	-	-

**DETAILS OF WRITE-INS FOR SPECIAL SURPLUS FUNDS**

1501 <i>insert write-in</i>		
1502 <i>insert write-in</i>		
1503 <i>insert write-in</i>		
1504 <i>insert write-in</i>		
1505 <i>insert write-in</i>		
1599 Totals (Line 15 above)	-	-

**DETAILS OF WRITE-INS FOR OTHER THAN SPECIAL SURPLUS FUNDS**

1601 <i>insert write-in</i>		
1602 <i>insert write-in</i>		
1603 <i>insert write-in</i>		
1604 <i>insert write-in</i>		
1605 <i>insert write-in</i>		
1699 Totals (Line 16 above)	-	-

## TAMA COUNTY MUTUAL INSURANCE ASSOCIATION

## STATEMENT OF CASH FLOW

Line		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
	<b>Cash from Operations</b>			
1	Premiums collected net of reinsurance	1,675,480		1,568,984
2	Net investment income:	59,076		82,208
3	Miscellaneous income	6,464		18,067
4	Total (Lines 1 through 3)	1,741,020	-	1,669,259
5	Benefit and loss related payments	286,039		1,657,495
6	Commissions, expenses paid and aggregate write-ins for deductions	739,378		728,504
7	Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(2,436)		-
8	Total (Lines 5 through 7)	1,022,981	-	2,385,999
9	Net cash from operations (Line 4 minus Line 8)	718,039	-	(716,740)
	<b>Cash from Investments</b>			
10	Proceeds from investments sold, matured or repaid			
10.1	Bonds (link locations)	167,000		121,921
10.2	Stocks	58,293		523,067
10.3	Real Estate	-		-
10.4	Miscellaneous proceeds	2,069		-
10.5	Total investment proceeds (Lines 10.1 to 10.4)	227,362	-	644,988
11	Cost of investments acquired (long-term only):			
11.1	Bonds (link locations)	2,818,286		120,418
11.2	Stocks	358,804		15,723
11.3	Real Estate	-		-
11.4	Miscellaneous applications	-		-
11.5	Total investments acquired (Lines 11.1 to 11.4)	3,177,090	-	136,141
12	Net cash from investments (Line 11.5 minus Line 10.5)	(2,949,728)	-	508,847
	<b>Cash from Financing and Miscellaneous Sources</b>			
13	Cash provided (applied):			
13.1	Borrowed funds	-		(13,820)
13.2	Other cash provided (applied)	3,086,292		18,412
14	Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	3,086,292	-	4,592
	<b>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</b>			
15	Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)	854,603	-	(203,301)
16	Cash, cash equivalents and short-term investments			
17.1	Beginning of year	297,862		501,163
17.2	End of year (Line 15 plus Line 17.1)	1,152,465	-	297,862

**SCHEDULE D - PART 3**  
**Showing All Long-Term Bonds and Stocks ACQUIRED of Current Quarter**

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds</b>									
NONE									
Bonds Subtotal					-	-	-		
Insert New Row									
Delete Last Row									
<b>Preferred Stocks</b>									
NONE									
Preferred Stocks Subtotal					-	-	-		
Insert New Row									
Delete Last Row									
<b>Common Stocks</b>									
12572Q-10-5	CME Group Inc		6/6/2024	Purchased	50.000	10,087	-	-	
427866-10-8	Hershey Co Common Stock		6/6/2024	Purchased	50.000	9,936	-	-	
58933Y-10-5	Merck & Co Inc		6/6/2024	Purchased	70.000	9,139	-	-	
617446-44-8	Morgan Stanley		6/6/2024	Purchased	100.000	9,711	-	-	
842587-10-7	Southern Co SR 2021C FL NT23		6/6/2024	Purchased	120.000	9,520	-	-	
931142-10-3	Wal-Mart Stores Inc		6/6/2024	Purchased	140.000	9,428	-	-	
023375-82-7	AMCAP Fd Inc Shs CL F-2		6/14/2024	Reinvested Dividends	19.270	824			
29875E-10-0	Europacific Growth American		6/12/2024	Reinvested Dividends	15.710	910			
47103X-49-2	Janus Invt Fd		4/2/2024	Reinvested Dividends	110.280	686			
939330-82-5	American Wash CI F-2		6/14/2024	Reinvested Dividends	43.880	2,621			
Common Stocks Subtotal					719.140	62,860	-	-	
Insert New Row									
Delete Last Row									
<b>Totals - Bonds, Preferred and Common Stocks</b>					<b>719.140</b>	<b>62,860</b>	<b>-</b>	<b>-</b>	

**SCHEDULE D - PART 1B**  
**Showing the Acquisitions, Dispositions and Non-Trading Activity**  
**During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value Prior Year
<b>Bonds</b>								
1 NAIC 1 (a)	4,096,445	182,628	137,000	(1,207,416)	4,096,445	2,934,658		1,222,997
2 NAIC 2 (a)	-	-	-	1,199,398	-	1,199,398		-
3 NAIC 3 (a)	-	-	-	-	-	-		-
4 NAIC 4 (a)	-	-	-	-	-	-		-
5 NAIC 5 (a)	-	-	-	-	-	-		-
6 NAIC 6 (a)	-	-	-	-	-	-		-
7 <b>Total Bonds</b>	<u>4,096,445</u>	<u>182,628</u>	<u>137,000</u>	<u>(8,018)</u>	<u>4,096,445</u>	<u>4,134,056</u>	<u>-</u>	<u>1,222,997</u>
<b>Preferred Stocks</b>								
8 NAIC 1	-	-	-	-	-	-		-
9 NAIC 2	-	-	-	-	-	-		-
10 NAIC 3	-	-	-	-	-	-		-
11 NAIC 4	-	-	-	-	-	-		-
12 NAIC 5	-	-	-	-	-	-		-
13 NAIC 6	-	-	-	-	-	-		-
14 <b>Total Preferred Stock</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
15 <b>Total Bonds &amp; Preferred Stock</b>	<u>4,096,445</u>	<u>182,628</u>	<u>137,000</u>	<u>(8,018)</u>	<u>4,096,445</u>	<u>4,134,056</u>	<u>-</u>	<u>1,222,997</u>

(a) Book/Adjusted Carrying Value column for the end of the current reporting period including the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$300,249      NAIC 2 \$0.00      NAIC 3 \$0.00      NAIC 4 \$0.00      NAIC 5 \$0.00      NAIC 6 \$0.00

TAMA COUNTY MUTUAL INSURANCE ASSOCIATION

Year  
2024

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				15 Total Foreign Exchange Change in B./A.C.V.	16 Book/ Adjusted Carrying Value at Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 NAIC Stated Contracted Maturity Date	22 NAIC Designation and Administrative Symbol
										11 Unrealized Valuation Increase/ (Decreased)	12 Current Year's (Amortization) Accretion	13 Current Year's OTTI Recognized	14 Total Change in B./A.C.V. (11+12-13)								
<b>Bonds</b>																					
392641-R2-4	Green Bay WI Txbt Cmnty Dev		4/1/2024	Matured	-	20,000	20,000	20,100	20,003	-	(3)	-	(3)	-	20,000	-	-	-	300	4/1/2024	1.D FE
375558-AW-3	Gilead Sciences		4/1/2024	Matured	-	67,000	67,000	67,000	67,000	-	-	-	-	-	67,000	-	-	-	1,240	4/1/2024	1.A
48714L-DC-0	Kearny Bank		4/1/2024	Matured	-	50,000	5,000	49,994	49,994	-	6	-	6	-	50,000	-	-	-	660	4/1/2024	1.A
	Bonds Subtotal					137,000	92,000	137,094	136,997	-	3	-	3	-	137,000	-	-	-	2,199		
	<input type="button" value="Insert New Row"/>																				
	<input type="button" value="Delete Last Row"/>																				
<b>Preferred Stocks</b>																					
	NONE						xxx														
	Preferred Stock Subtotal																				
	<input type="button" value="Insert New Row"/>																				
	<input type="button" value="Delete Last Row"/>																				
<b>Common Stocks</b>																					
037833-10-0	Apple Inc		6/6/2024	Comerica	78,000	15,245	-	2,281	2,281	-	-	-	-	2,281	-	12,964	12,964	48	-	-	-
594918-10-4	Microsoft Corp		6/6/2024	Comerica	10,000	4,217	-	2,112	2,112	-	-	-	-	2,112	-	2,105	2,105	143	-	-	-
594918-10-4	Microsoft Corp		6/6/2024	Comerica	25,000	10,542	-	5,395	5,395	-	-	-	-	5,395	-	5,147	5,147	8	-	-	-
855244-10-9	Starbucks Corp		6/6/2024	Comerica	50,000	4,118	-	2,484	2,484	-	-	-	-	2,484	-	1,634	1,634	212	-	-	-
855244-10-9	Starbucks Corp		6/6/2024	Comerica	100,000	8,236	-	5,356	5,356	-	-	-	-	5,356	-	2,880	2,880	41	-	-	-
855244-10-9	Starbucks Corp		6/6/2024	Comerica	72,000	5,930	-	6,484	6,484	-	-	-	-	6,484	-	(555)	(555)	-	-	-	-
91324P-10-2	UnitedHealth Group Inc		6/6/2024	Comerica	15,000	7,504	-	3,557	3,557	-	-	-	-	3,557	-	3,947	3,947	38	-	-	-
91324P-10-2	UnitedHealth Group Inc		6/6/2024	Comerica	5,000	2,501	-	1,074	1,074	-	-	-	-	1,074	-	1,427	1,427	-	-	-	-
	Common Stock Subtotal					58,293	xxx	28,743	28,743	-	-	-	-	28,743	-	29,550	29,550	489	-	-	-
	<input type="button" value="Insert New Row"/>																				
	<input type="button" value="Delete Last Row"/>																				
Totals - Bonds, Preferred and Common Stocks						195,293	92,000	165,837	165,740	-	3	-	3	-	165,743	-	29,550	29,550	2,688		



**SCHEDULE D - PART 5**  
**Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Quarter**

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book / Adjusted Carrying Value				16 Total Foreign Exchange Change in B./A.C.V.	17 Foreign Realized Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest / Stock Dividends Received During Year	21 Paid for Accrued Interest and Dividends	22 NAIC Designation and Administrative Symbol
											12 Unrealized Valuation Increase/ (Decreased)	13 Current Year's (Amortization)/ Accretion	14 Current Year's OTTI Recognized	15 Total Change in B./A.C.V. (12+13-14)							
<b>Bonds</b>																					
	NONE																				
	Bonds Subtotal						-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Insert New Row																				
	Delete Last Row																				
<b>Preferred Stocks</b>																					
	NONE																				
	Preferred Stock Subtotal						-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Insert New Row																				
	Delete Last Row																				
<b>Common Stocks</b>																					
	NONE																				
	Common Stock Subtotal						-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Insert New Row																				
	Delete Last Row																				
<b>Totals - Bonds, Preferred and Common Stocks</b>							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**SCHEDULE E - PART 1 - CASH**

Line	1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued During Year	5 Balance
	Farmers Savings Bank & Trust - Checking (Tama County)				(156,507)
	Farmers Savings Bank & Trust - Sweep (Tama County)	0.150%	243	-	579,832
	State Bank of Toledo - Money Market	3.630%	597	-	202,074
	Farmers Savings Bank & Trust - Checking (Farmers Mutual)		-	-	(7,027)
	Farmers Savings Bank & Trust - Sweep (Farmers Mutual)	0.150%	92	-	32,419
	Dupaco Community Credit Union - Savings Account	0.160%	-	-	-
	Dupaco Community Credit Union - Money Market	0.400%	1	-	-
	Veridian Credit Union - Savings	0.000%	-	-	-
	Veridian Credit Union - Money Market	0.250%	1	-	-
	Northeast Security Bank - Money Market	2.310%	176	-	201,426
					-
					-
	Cash in Company Office				-
	<b>Total Cash</b>		<b>1,109</b>	<b>-</b>	<b>852,216</b>
	Insert New Row				
	Delete Last Row				

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**  
Show Investments Owned End of Quarter

1 Line	2 Description	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
38142B-50-0	Goldman Sachs Financial Square	12/31/2023		12/31/2050	299,162	1,257	3,313
825252-40-6	Invesco - STIT Treasury Portfolio	12/31/2023		12/31/2050	1,086	-	737
	<b>Total Cash Equivalents</b>				<b>300,249</b>	<b>1,257</b>	<b>4,050</b>

**SCHEDULE E - PART 2 - VERIFICATION  
(Cash Equivalents)**

	<b>1</b>	<b>2</b>
	<b>Year</b>	<b>Prior Year</b>
	<b>To Date</b>	<b>Ended December 31</b>
1 Book/adjusted value, December 31 of prior year	24,090	2,003
2 Cost of cash equivalents	335,440	296,927
3 Accrual of discount	-	-
4 Unrealized valuation increase (decrease)	-	-
5 Total gain (loss) on disposals	-	-
6 Deduct consideration received on disposals	59,281	274,839
7 Deduct amortization of premium	-	-
8 Total foreign exchange in book/adjusted carrying value	-	-
9 Deduct current year's other-than-temporary impairment recognized	-	-
10 Book/adjusted carrying value at end of current period (Add lines 1-9)	<u>300,249</u>	<u>24,090</u>
11 Deduct total nonadmitted amounts	-	-
12 Statement value at end of current period (Line 10 minus Line 11)	<u>300,249</u>	<u>24,090</u>