

**December 31, 2020 - Annual Statement**

*Iowa Company Number:* 0116

**Legacy Mutual Insurance Association**

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	7,243,014		7,243,014	2,828,514
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	161,587		161,587	0
2.2 Common stocks .....	6,644,898		6,644,898	4,059,837
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	113,124		113,124	53,203
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....			0	12,423
4.3 Properties held for sale (less \$ .....0 encumbrances) .....			0	0
5. Cash (\$ .....480,845 , Schedule E - Part 1), cash equivalents (\$ .....127,615 , Schedule E - Part 2) and short-term investments (\$ ..... , Schedule DA) .....	608,459		608,459	193,559
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives (Schedule DB) .....			0	0
8. Other invested assets (Schedule BA) .....			0	0
9. Receivable for securities .....			0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	14,771,082	0	14,771,082	7,147,535
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	58,114		58,114	24,230
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	8,571		8,571	2,062
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	476,497		476,497	70,840
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....			0	0
16.2 Funds held by or deposited with reinsured companies .....	150,000		150,000	300,000
16.3 Other amounts receivable under reinsurance contracts .....	50,120		50,120	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	11,408	7,429	3,979	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	3,355	3,355	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	17,761	17,761	0	43
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	15,546,907	28,545	15,518,361	7,544,710
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	15,546,907	28,545	15,518,361	7,544,710
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Automobiles .....	6,644	6,644	0	0
2502. Prepaid Premium Tax .....			0	43
2503. Prepaid Insurance .....	11,117	11,117	0	
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	17,761	17,761	0	43

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	369,158	45,655
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	16,448	10,155
4. Commissions payable, contingent commissions and other similar charges .....	109,305	19,708
5. Other expenses (excluding taxes, licenses and fees) .....	38,343	45,788
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	8,239	1,895
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	32,700	28,000
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....0 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	1,876,614	456,528
10. Advance premium .....	76,771	0
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	83,521	26,183
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	0	0
14. Amounts withheld or retained by company for account of others .....	23,275	4,738
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ .....0 certified) (Schedule F, Part 3, Column 78) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....		
20. Derivatives .....	0	0
21. Payable for securities .....		
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	(7)	(108)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	2,634,366	638,543
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	2,634,366	638,543
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....		
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....		
35. Unassigned funds (surplus) .....	12,883,996	6,906,168
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	12,883,996	6,906,168
38. TOTALS (Page 2, Line 28, Col. 3)	15,518,361	7,544,710
<b>DETAILS OF WRITE-INS</b>		
2501. Suspense .....	(7)	(108)
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	(7)	(108)
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4).....	3,331,694	901,105
<b>DEDUCTIONS:</b>		
2. Losses incurred (Part 2, Line 35, Column 7).....	1,921,736	122,739
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	125,083	83,376
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	1,256,364	526,238
5. Aggregate write-ins for underwriting deductions.....	0	0
6. Total underwriting deductions (Lines 2 through 5).....	3,303,182	732,353
7. Net income of protected cells.....		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7).....	28,512	168,752
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	264,553	130,033
10. Net realized capital gains or (losses) less capital gains tax of \$ ..... (Exhibit of Capital Gains (Losses) ).....	(33,099)	165,144
11. Net investment gain (loss) (Lines 9 + 10).....	231,455	295,176
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ ..... amount charged off \$ ..... ).....	0	0
13. Finance and service charges not included in premiums.....	136,017	30,606
14. Aggregate write-ins for miscellaneous income.....	96,235	6,532
15. Total other income (Lines 12 through 14).....	232,251	37,137
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	492,218	501,066
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	492,218	501,066
19. Federal and foreign income taxes incurred.....	70,817	75,610
20. Net income (Line 18 minus Line 19)(to Line 22).....	421,401	425,456
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	6,906,168	5,899,916
22. Net income (from Line 20).....	421,401	425,456
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ .....	691,826	576,433
25. Change in net unrealized foreign exchange capital gain (loss).....		
26. Change in net deferred income tax.....		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3).....	(11,692)	4,363
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	0	0
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from protected cells.....	4,876,293	
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....	0	0
33.2 Transferred to capital (Stock Dividend).....		
33.3 Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....	0	0
37. Aggregate write-ins for gains and losses in surplus.....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	5,977,828	1,006,252
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	12,883,996	6,906,168
<b>DETAILS OF WRITE-INS</b>		
0501. ....		
0502. ....		
0503. ....		
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above).....	0	0
1401. Net Premiums Written for Others.....	11,114	6,414
1402. Miscellaneous Income.....	0	118
1403. PPP Loan Proceeds.....	79,850	
1498. Summary of remaining write-ins for Line 14 from overflow page.....	5,271	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above).....	96,235	6,532
3701. ....		
3702. ....		
3703. ....		
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above).....	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	4,473,723	820,863
2. Net investment income .....	254,164	151,148
3. Miscellaneous income .....	382,251	(62,863)
4. Total (Lines 1 through 3) .....	5,110,138	909,149
5. Benefit and loss related payments .....	1,609,406	93,100
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	1,285,557	607,526
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	66,117	50,610
10. Total (Lines 5 through 9) .....	2,961,080	751,236
11. Net cash from operations (Line 4 minus Line 10) .....	2,149,059	157,913
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	539,541	250,646
12.2 Stocks .....	764,540	239,917
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	69,302	0
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	1,373,382	490,563
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	1,285,947	311,232
13.2 Stocks .....	1,304,755	389,437
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	115,838	0
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	2,706,540	700,668
14. Net increase (decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(1,333,157)	(210,106)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	(401,001)	(2,922)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(401,001)	(2,922)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	414,901	(55,115)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	193,559	248,716
19.2 End of period (Line 18 plus Line 19.1) .....	608,459	193,559

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	1,826,043	232,066	961,567	1,096,542
2.	Allied lines .....	1,699,255	223,855	902,763	1,020,347
3.	Farmowners multiple peril .....	0	0	0	0
4.	Homeowners multiple peril .....	0	0	0	0
5.	Commercial multiple peril .....	0	0	0	0
6.	Mortgage guaranty .....	0	0	0	0
8.	Ocean marine .....	0	0	0	0
9.	Inland marine .....	29,481	607	12,284	17,804
10.	Financial guaranty .....	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0	0
12.	Earthquake .....	0	0	0	0
13.	Group accident and health .....	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0
15.	Other accident and health .....	0	0	0	0
16.	Workers' compensation .....	0	0	0	0
17.1	Other liability - occurrence .....	0	0	0	0
17.2	Other liability - claims-made .....	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0
18.1	Products liability - occurrence .....	0	0	0	0
18.2	Products liability - claims-made .....	0	0	0	0
19.1, 19.2	Private passenger auto liability .....	0	0	0	0
19.3, 19.4	Commercial auto liability .....	0	0	0	0
21.	Auto physical damage .....	0	0	0	0
22.	Aircraft (all perils) .....	0	0	0	0
23.	Fidelity .....	0	0	0	0
24.	Surety .....	0	0	0	0
26.	Burglary and theft .....	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0
28.	Credit .....	0	0	0	0
29.	International .....	0	0	0	0
30.	Warranty .....	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	0	0	0	0
32.	Reinsurance - nonproportional assumed liability .....	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines .....	0	0	0	0
34.	Aggregate write-ins for other lines of business .....	0	1,197,000	0	1,197,000
35.	<b>TOTALS</b>	<b>3,554,780</b>	<b>1,653,528</b>	<b>1,876,614</b>	<b>3,331,694</b>
<b>DETAILS OF WRITE-INS</b>					
3401.	Adjustment for merger .....		1,197,000		1,197,000
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	1,197,000	0	1,197,000

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire .....	961,567				961,567
2.	Allied lines .....	902,763				902,763
3.	Farmowners multiple peril .....					0
4.	Homeowners multiple peril .....					0
5.	Commercial multiple peril .....					0
6.	Mortgage guaranty .....					0
8.	Ocean marine .....					0
9.	Inland marine .....	12,284				12,284
10.	Financial guaranty .....					0
11.1	Medical professional liability - occurrence .....					0
11.2	Medical professional liability - claims-made .....					0
12.	Earthquake .....					0
13.	Group accident and health .....					0
14.	Credit accident and health (group and individual) .....					0
15.	Other accident and health .....					0
16.	Workers' compensation .....					0
17.1	Other liability - occurrence .....					0
17.2	Other liability - claims-made .....					0
17.3	Excess workers' compensation .....					0
18.1	Products liability - occurrence .....					0
18.2	Products liability - claims-made .....					0
19.1, 19.2	Private passenger auto liability .....					0
19.3, 19.4	Commercial auto liability .....					0
21.	Auto physical damage .....					0
22.	Aircraft (all perils) .....					0
23.	Fidelity .....					0
24.	Surety .....					0
26.	Burglary and theft .....					0
27.	Boiler and machinery .....					0
28.	Credit .....					0
29.	International .....					0
30.	Warranty .....					0
31.	Reinsurance - nonproportional assumed property .....					0
32.	Reinsurance - nonproportional assumed liability .....					0
33.	Reinsurance - nonproportional assumed financial lines .....					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	<b>TOTALS</b>	<b>1,876,614</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,876,614</b>
36.	Accrued retrospective premiums based on experience .....					
37.	Earned but unbilled premiums .....					
38.	Balance (Sum of Line 35 through 37)					1,876,614
<b>DETAILS OF WRITE-INS</b>						
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case Actual .....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire .....	2,300,864				474,821	1,826,043
2. Allied lines .....	2,174,076				474,821	1,699,255
3. Farmowners multiple peril .....	0					0
4. Homeowners multiple peril .....	0					0
5. Commercial multiple peril .....	0					0
6. Mortgage guaranty .....	0					0
8. Ocean marine .....	0					0
9. Inland marine .....	29,481					29,481
10. Financial guaranty .....	0					0
11.1 Medical professional liability - occurrence .....						0
11.2 Medical professional liability - claims-made .....						0
12. Earthquake .....	0					0
13. Group accident and health .....	0					0
14. Credit accident and health (group and individual) .....	0					0
15. Other accident and health .....	0					0
16. Workers' compensation .....	0					0
17.1 Other liability - occurrence .....	0					0
17.2 Other liability - claims-made .....	0					0
17.3 Excess workers' compensation .....	0					0
18.1 Products liability - occurrence .....						0
18.2 Products liability - claims-made .....						0
19.1, 19.2 Private passenger auto liability .....	0					0
19.3, 19.4 Commercial auto liability .....	0					0
21. Auto physical damage .....	0					0
22. Aircraft (all perils) .....	0					0
23. Fidelity .....	0					0
24. Surety .....	0					0
26. Burglary and theft .....	0					0
27. Boiler and machinery .....	0					0
28. Credit .....	0					0
29. International .....	0					0
30. Warranty .....	0					0
31. Reinsurance - nonproportional assumed property .....	XXX					0
32. Reinsurance - nonproportional assumed liability .....	XXX					0
33. Reinsurance - nonproportional assumed financial lines .....	XXX					0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0
35. TOTALS	4,504,421	0	0	0	949,642	3,554,780
<b>DETAILS OF WRITE-INS</b>						
3401. ....						
3402. ....						
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ .....

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire .....	941,532		43,678	897,854	306,800	28,562	1,176,092	107.3
2. Allied lines .....	993,271		43,678	949,593	62,358	17,093	994,858	97.5
3. Farmowners multiple peril .....	0			0	0	0	0	0.0
4. Homeowners multiple peril .....	0			0	0	0	0	0.0
5. Commercial multiple peril .....	0			0	0	0	0	0.0
6. Mortgage guaranty .....	0			0	0	0	0	0.0
8. Ocean marine .....	0			0	0	0	0	0.0
9. Inland marine .....	0			0	0	0	0	0.0
10. Financial guaranty .....	0			0	0	0	0	0.0
11.1 Medical professional liability - occurrence .....	0			0	0	0	0	0.0
11.2 Medical professional liability - claims-made .....	0			0	0	0	0	0.0
12. Earthquake .....	0			0	0	0	0	0.0
13. Group accident and health .....	0			0	0	0	0	0.0
14. Credit accident and health (group and individual) .....	0			0	0	0	0	0.0
15. Other accident and health .....	0			0	0	0	0	0.0
16. Workers' compensation .....	0			0	0	0	0	0.0
17.1 Other liability - occurrence .....	0			0	0	0	0	0.0
17.2 Other liability - claims-made .....	0			0	0	0	0	0.0
17.3 Excess workers' compensation .....	0			0	0	0	0	0.0
18.1 Products liability - occurrence .....	0			0	0	0	0	0.0
18.2 Products liability - claims-made .....	0			0	0	0	0	0.0
19.1, 19.2 Private passenger auto liability .....	0			0	0	0	0	0.0
19.3, 19.4 Commercial auto liability .....	0			0	0	0	0	0.0
21. Auto physical damage .....	0			0	0	0	0	0.0
22. Aircraft (all perils) .....	0			0	0	0	0	0.0
23. Fidelity .....	0			0	0	0	0	0.0
24. Surety .....	0			0	0	0	0	0.0
26. Burglary and theft .....	0			0	0	0	0	0.0
27. Boiler and machinery .....	0			0	0	0	0	0.0
28. Credit .....	0			0	0	0	0	0.0
29. International .....	0			0	0	0	0	0.0
30. Warranty .....	0			0	0	0	0	0.0
31. Reinsurance - nonproportional assumed property .....	XXX			0	0	0	0	0.0
32. Reinsurance - nonproportional assumed liability .....	XXX			0	0	0	0	0.0
33. Reinsurance - nonproportional assumed financial lines .....	XXX			0	0	0	0	0.0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	249,215	(249,215)	(20.8)
35. TOTALS .....	1,934,803	0	87,356	1,847,447	369,158	294,869	1,921,736	57.7
<b>DETAILS OF WRITE-INS</b>								
3401. Merger adjustment .....				0		249,215	(249,215)	
3402. ....								
3403. ....								
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	249,215	(249,215)	(20.8)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	406,800		100,000	306,800				306,800	14,262
2. Allied lines	62,358			62,358				62,358	2,186
3. Farmowners multiple peril				0				0	
4. Homeowners multiple peril				0				0	
5. Commercial multiple peril				0				0	
6. Mortgage guaranty				0				0	
8. Ocean marine				0				0	
9. Inland marine				0				0	
10. Financial guaranty				0				0	
11.1 Medical professional liability - occurrence				0				0	
11.2 Medical professional liability - claims-made				0				0	
12. Earthquake				0				0	
13. Group accident and health				0				(a) 0	
14. Credit accident and health (group and individual)				0				0	
15. Other accident and health				0				(a) 0	
16. Workers' compensation				0				0	
17.1 Other liability - occurrence				0				0	
17.2 Other liability - claims-made				0				0	
17.3 Excess workers' compensation				0				0	
18.1 Products liability - occurrence				0				0	
18.2 Products liability - claims-made				0				0	
19.1, 19.2 Private passenger auto liability				0				0	
19.3, 19.4 Commercial auto liability				0				0	
21. Auto physical damage				0				0	
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety				0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	
28. Credit				0				0	
29. International				0				0	
30. Warranty				0				0	
31. Reinsurance - nonproportional assumed property	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed liability	XXX			0	XXX			0	
33. Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	469,158	0	100,000	369,158	0	0	0	369,158	16,448
<b>DETAILS OF WRITE-INS</b>									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ ..... for present value of life indemnity claims.

**UNDERWRITING AND INVESTMENT EXHIBIT**

## PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	56,289			56,289
1.2 Reinsurance assumed .....				0
1.3 Reinsurance ceded .....				0
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	56,289	0	0	56,289
2. Commission and brokerage:				
2.1 Direct excluding contingent .....		587,217		587,217
2.2 Reinsurance assumed, excluding contingent .....				0
2.3 Reinsurance ceded, excluding contingent .....				0
2.4 Contingent - direct .....		49,366		49,366
2.5 Contingent - reinsurance assumed .....				0
2.6 Contingent - reinsurance ceded .....				0
2.7 Policy and membership fees .....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....	0	636,583	0	636,583
3. Allowances to managers and agents .....				0
4. Advertising .....		20,553		20,553
5. Boards, bureaus and associations .....		10,295		10,295
6. Surveys and underwriting reports .....		19,178		19,178
7. Audit of assureds' records .....				0
8. Salary and related items:				
8.1 Salaries .....	37,140	297,121	37,140	371,401
8.2 Payroll taxes .....	2,566	20,529	2,566	25,662
9. Employee relations and welfare .....	8,143	65,147	8,143	81,434
10. Insurance .....	2,953	23,626	2,953	29,533
11. Directors' fees .....	1,759	14,076	1,759	17,595
12. Travel and travel items .....	957	7,656	957	9,570
13. Rent and rent items .....	600	4,800	600	6,000
14. Equipment .....	61	485	61	606
15. Cost or depreciation of EDP equipment and software .....	7,472	32,706	10,044	50,222
16. Printing and stationery .....	784	6,276	784	7,844
17. Postage, telephone and telegraph, exchange and express .....	2,511	20,089	2,511	25,111
18. Legal and auditing .....	4,119	32,948	4,119	41,185
19. Totals (Lines 3 to 18) .....	69,066	575,485	71,638	716,189
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....		45,057		45,057
20.2 Insurance department licenses and fees .....		1,415		1,415
20.3 Gross guaranty association assessments .....				0
20.4 All other (excluding federal and foreign income and real estate) .....				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	46,472	0	46,472
21. Real estate expenses .....			13,110	13,110
22. Real estate taxes .....			1,236	1,236
23. Reimbursements by uninsured plans .....				0
24. Aggregate write-ins for miscellaneous expenses .....	(272)	(2,176)	(272)	(2,720)
25. Total expenses incurred .....	125,083	1,256,364	85,712 (a)	1,467,159
26. Less unpaid expenses - current year .....	16,448	91,471	5,504	113,424
27. Add unpaid expenses - prior year .....	16,438	81,705	11,161	109,305
28. Amounts receivable relating to uninsured plans, prior year .....				0
29. Amounts receivable relating to uninsured plans, current year .....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29) .....	125,073	1,246,598	91,369	1,463,040
<b>DETAILS OF WRITE-INS</b>				
2401. Miscellaneous .....	(272)	(2,176)	(272)	(2,720)
2402. ....				
2403. ....				
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above) .....	(272)	(2,176)	(272)	(2,720)

(a) Includes management fees of \$ ..... to affiliates and \$ ..... to non-affiliates.

## EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a)	
1.1 Bonds exempt from U.S. tax	(a) 121,761	107,372
1.2 Other bonds (unaffiliated)	(a) 97,118	90,442
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 8,168	8,168
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	133,067	133,067
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d) 6,000	6,000
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 9,286	9,110
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	416	416
10. Total gross investment income	375,816	354,574
11. Investment expenses		(g) 84,476
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 1,236
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 4,308
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		90,020
17. Net investment income (Line 10 minus Line 16)		264,553
<b>DETAILS OF WRITE-INS</b>		
0901. Federal Income Tax Refund Interest	416	416
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	416	416
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 1,931 accrual of discount less \$ 22,218 amortization of premium and less \$ 5,059 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 4,308 depreciation on real estate and \$ depreciation on other invested assets.

## EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax	470		470		
1.2 Other bonds (unaffiliated)	(30,852)		(30,852)		
1.3 Bonds of affiliates	0		0		
2.1 Preferred stocks (unaffiliated)	0		0	9,283	
2.11 Preferred stocks of affiliates	0		0		
2.2 Common stocks (unaffiliated)	(2,717)		(2,717)	688,528	
2.21 Common stocks of affiliates	0		0		
3. Mortgage loans			0		
4. Real estate	5,271		5,271		
5. Contract loans			0		
6. Cash, cash equivalents and short-term investments			0		
7. Derivative instruments			0		
8. Other invested assets			0		
9. Aggregate write-ins for capital gains (losses)	0		0		
10. Total capital gains (losses)	(27,828)	0	(27,828)	697,810	0
<b>DETAILS OF WRITE-INS</b>					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			0
2.2 Common stocks .....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			0
3.2 Other than first liens .....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			0
4.2 Properties held for the production of income .....			0
4.3 Properties held for sale .....			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			0
6. Contract loans .....			0
7. Derivatives (Schedule DB) .....			0
8. Other invested assets (Schedule BA) .....			0
9. Receivables for securities .....			0
10. Securities lending reinvested collateral assets (Schedule DL) .....			0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....			0
14. Investment income due and accrued .....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			0
16.2 Funds held by or deposited with reinsured companies .....			0
16.3 Other amounts receivable under reinsurance contracts .....			0
17. Amounts receivable relating to uninsured plans .....			0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0
18.2 Net deferred tax asset .....			0
19. Guaranty funds receivable or on deposit .....			0
20. Electronic data processing equipment and software .....	7,429		(7,429)
21. Furniture and equipment, including health care delivery assets .....	3,355		(3,355)
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0
23. Receivables from parent, subsidiaries and affiliates .....			0
24. Health care and other amounts receivable .....			0
25. Aggregate write-ins for other than invested assets .....	17,761	16,853	(908)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	28,545	16,853	(11,692)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0
28. Total (Lines 26 and 27) .....	28,545	16,853	(11,692)
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0
2501. Automobiles .....	6,644	6,545	(99)
2502. Prepaid Insurance .....	11,117		(11,117)
2503. Merger Adjustment .....		10,308	10,308
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	17,761	16,853	(908)

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

- a. The accompanying financial statements of the Association have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Iowa, with no exceptions.
- b. The preparation of the financial statements of the Association in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- c. Premiums are earned over the terms of the related insurance policies. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred.

In addition, the Association uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
  2. Bonds rated investment grade are stated at amortized cost, and bonds rated below investment grade are stated at the lower of amortized cost or market value.
  3. Common stocks are stated at market.
  4. Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.
  5. The Association has no mortgage loans.
  6. The Association has no loan-backed securities.
  7. The Association has no affiliated companies.
  8. The Association has no interest in joint ventures, partnerships or limited liability companies.
  9. The Association holds no derivatives.
  10. The Association has no anticipated investment income as a result of premium deficiency calculations.
  11. Unpaid losses and loss adjustment expenses include an amount determined from individual case basis estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes that the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
  12. N/A
  13. N/A
- ### 2. Accounting Changes and Corrections of Errors
- a. The Company had no material changes in accounting principles or corrections of errors.
- ### 3. Business Combinations and Goodwill
- a. N/A
  - b. Statutory Merger
    1. The Company merged with Southwest Iowa Mutual Insurance Association, and Adams Mutual Insurance Association, both 518 Companies under Iowa Code on January 1, 2020 and changed the name from Pioneer Mutual to Legacy Mutual Insurance Association.
    2. The transaction was accounted for as a statutory merger.
    3. N/A
    4. N/A
    5. Onetime adjustments to surplus were made to the surplus of The Company for the merger of Southwest Iowa Mutual Insurance Association and Adams Mutual Insurance Association into Pioneer Mutual Insurance Association's statutory statement.
  - c. N/A
- ### 4. Discontinued Operations
- The Association has no discontinued operations.
- ### 5. Investments
- a. N/A
  - b. N/A
  - c. N/A
  - d. N/A
  - e. N/A
  - f. Real Estate
    1. N/A
    2. The Company sold two buildings it was no longer occupying due to the merger. The Company has purchased a lot and will start building a new office building in 2021.
    3. N/A
    4. N/A
    5. N/A
  - g. N/A
- ### 6. Joint Ventures, Partnerships and Limited Liability Companies
- a. N/A
  - b. N/A
- ### 7. Investment Income
- a. Due and accrued investment income was excluded from surplus for any amounts that are over 90 days past due.
  - b. The total amount excluded was \$0.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

8. Derivative Instruments

The Company has no investments in derivative instruments.

9. Income Taxes

a. N/A

b. N/A

c. Federal Income Tax incurred for 2020 was \$70,817. The Association is not subject to recording of deferred income taxes.

d. The following are among the more significant book to tax adjustments in reconciling the Federal Income Tax Rate to the Actual Effective Rate:

	<u>2020</u>	
Provision computed at statutory rate	103,366	21.00%
Tax exempt income deduction	(19,771)	-4.02%
Dividend received deduction	(11,345)	-2.30%
Change in unearned premium	9,144	1.86%
Change in discounted unpaid loss	484	0.10%
Change in unpaid loss adjusting expense	1,155	0.23%
Book vs. Tax Depreciation adjustment	(15,126)	-3.07%
Change in prepaid reinsurance	31,500	6.40%
Other	9,099	1.85%
<b>Totals</b>	<b>108,505</b>	<b>22.04%</b>
Federal Income Tax Incurred	70,817	14.39%
Iowa Chapter 518(a) Statutory Difference	37,688	7.66%
<b>Total statutory income tax</b>	<b>108,505</b>	<b>22.04%</b>

e. 1. As of December 31, 2020, the Company did not have any operating loss carry forwards.

2. The following are income taxes incurred in the current and prior years that will be available for recovery in the event of future loss:

<u>Year starting with current year</u>	<u>Amount</u>
2020	\$ 70,817
2019	\$ 75,610

3. N/A

f. The Association's Federal Income Tax return is not consolidated with any other entity.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

a. N/A

b. N/A

c. N/A

d. N/A

e. N/A

f. N/A

g. N/A

h. N/A

i. N/A

j. N/A

k. N/A

l. N/A

11. Debt

a. The Association has no outstanding liability for borrowed money on an operating line of credit at PCSB Bank. The maximum borrowing amount on this Line of Credit is \$500,000. Interest is equal to 4.2% and is required to be paid upon expiration of the note. This loan is secured. Interest paid during 2020 and 2019 was \$0 and \$0 respectively.

b. N/A

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

a. The Association participates in a SIMPLE IRA Retirement Plan.

b. Beginning January 1, 2020, the Association's employees can elect to participate in a defined contribution SIMPLE IRA Plan sponsored by the Association. The Plan covers employees who have completed two years of eligible service and earned wages of at least \$5,000. The SIMPLE IRA feature permits employees to make salary deferrals to the Plan. These deferrals are deducted from current compensation before federal income taxes are deducted. The Association has elected to make matching contributions of 3% of each participant's compensation. Employer matching contributions to the plan for the year 2020 were 7,422.

## ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

- c. The Association does not participate in a Multi-Employer Plan.
  - d. The Association has no Consolidated/Holding Company Plans.
  - e. The Association has no obligation for post employment benefits.
  - f. The Association has no obligation for postretirement benefits that are impacted by the Medicare Modernization Act on Postretirement Benefits.
13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
- 1. N/A
  - 2. N/A
  - 3. N/A
  - 4. N/A
  - 5. N/A
  - 6. No restrictions have been placed on unassigned surplus funds.
  - 7. N/A
  - 8. N/A
  - 9. N/A
  - 10. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains (losses) is \$2,785,599.
  - 11. N/A
  - 12. N/A
  - 13. N/A
14. Contingencies
- a. The Company has accrued \$0 for profit share payable.
  - b. N/A
  - c. N/A
  - d. N/A
  - e. N/A
15. Leases
- a.
    - 1. The Association does not have any material leases.
    - 2. The Association does not have any material rental agreements.
    - 3. The Association is not involved in any material sales leaseback transactions.
  - b. N/A
16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk
- a. N/A
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
- a. N/A
  - b. N/A
  - c. N/A
18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portions of Partially Insured Plans
- a. N/A
  - b. N/A
  - c. N/A
19. Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators
- N/A
20. Fair Value Measurements
- The Company uses fair value measurements in reporting preferred and common stocks in the financial statements. The Company uses third-party pricing services (Custodial accounts, brokerage accounts and related market data) to determine the market value of the securities.
21. Other Items
- a. N/A
  - b. N/A
  - c. The Association elected to use rounding method in reporting amounts in the statement.
  - d. Based upon company experience, the Association has not made any provision for uncollectible premium. The potential for loss is not believed to be material.
  - e. N/A
  - f. N/A
  - g. N/A
22. Events Subsequent
- N/A
23. Reinsurance
- a. At December 31, 2020, the Association has \$100,000 reinsurance recoverable for unpaid losses from 14117 Grinnell Mutual Reinsurance Company.
  - b. N/A

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

- c. The Company will be receiving \$50,119 from 14117 Grinnell Mutual Reinsurance Company in contingent commissions.
  - d. N/A
  - e. N/A
  - f. N/A
  - g. N/A
24. Retrospectively Rated Contracts & Contracts Subject to Redetermination  
N/A
25. Change in Incurred Losses and Loss Adjustment Expenses  
There have been no changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.
26. Intercompany Pooling Arrangements  
N/A
27. Structured Settlements
- a. N/A
  - b. N/A
28. Health Care Receivables
- a. N/A
  - b. N/A
29. Participating Policies  
N/A
30. Premium Deficiency Reserves  
N/A
31. High Deductibles  
N/A
32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses  
N/A
33. Asbestos/Environment Reserves  
N/A
34. Subscriber Savings Accounts  
N/A
35. Multiple Peril Crop Insurance  
N/A
36. Financial Guaranty Insurance  
N/A

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ ] No [ X ]  
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ ] No [ ] N/A [ X ]
- 1.3 State Regulating? .....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ X ] No [ ]
- 2.2 If yes, date of change: ..... 01/01/2020
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2015
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2015
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 12/15/2018
- 3.4 By what department or departments?  
Iowa Insurance Division .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ X ] No [ ] N/A [ ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [ ] No [ X ]  
4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [ ] No [ X ]  
4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ X ] No [ ]  
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
Southwest Iowa Mutual Insurance Association .....	15429	IA
Adams Mutual Insurance Association .....	15383	IA

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information:  
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]
- 7.2 If yes,  
7.21 State the percentage of foreign control; ..... %  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
.....	.....

## GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ ] No [ ] N/A [ X ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
Not required under 518A Code of Iowa .....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
- 12.11 Name of real estate holding company .....
- 12.12 Number of parcels involved .....
- 12.13 Total book/adjusted carrying value ..... \$ .....
- 12.2 If, yes provide explanation:  
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ ] No [ ]
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

## GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

### BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... Yes [ X ] No [ ]

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$ .....
  - 20.12 To stockholders not officers.....\$ .....
  - 20.13 Trustees, supreme or grand (Fraternal Only).....\$ .....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$ .....
  - 20.22 To stockholders not officers.....\$ .....
  - 20.23 Trustees, supreme or grand (Fraternal Only).....\$ .....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$ .....
  - 21.22 Borrowed from others.....\$ .....
  - 21.23 Leased from others.....\$ .....
  - 21.24 Other.....\$ .....
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$ .....
  - 22.22 Amount paid as expenses.....\$ .....
  - 22.23 Other amounts paid.....\$ .....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....

### INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [ X ] No [ ]
- 24.02 If no, give full and complete information relating thereto  
.....
- 24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
.....
- 24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. ....\$ .....
- 24.05 For the reporting entity's securities lending program, report amount of collateral for other programs. ....\$ .....
- 24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [ X ]
- 24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [ X ]
- 24.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [ X ]

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**GENERAL INTERROGATORIES**

24.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....	\$ .....	0
24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....	\$ .....	0
24.093 Total payable for securities lending reported on the liability page .....	\$ .....	0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03)..... Yes [ ] No [ X ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements .....	\$ .....
25.22 Subject to reverse repurchase agreements .....	\$ .....
25.23 Subject to dollar repurchase agreements .....	\$ .....
25.24 Subject to reverse dollar repurchase agreements .....	\$ .....
25.25 Placed under option agreements .....	\$ .....
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock .....	\$ .....
25.27 FHLB Capital Stock .....	\$ .....
25.28 On deposit with states .....	\$ .....
25.29 On deposit with other regulatory bodies .....	\$ .....
25.30 Pledged as collateral - excluding collateral pledged to an FHLB .....	\$ .....
25.31 Pledged as collateral to FHLB - including assets backing funding agreements .....	\$ .....
25.32 Other .....	\$ .....

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?..... Yes [ ] No [ X ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... Yes [ ] No [ ] N/A [ X ]  
 If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [ ] No [ X ]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108 .....	Yes [ ] No [ ]
26.42 Permitted accounting practice .....	Yes [ ] No [ ]
26.43 Other accounting guidance .....	Yes [ ] No [ ]

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:..... Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?..... Yes [ ] No [ X ]

27.2 If yes, state the amount thereof at December 31 of the current year..... \$ .....

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [ X ] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Union Bank & Trust .....	Omaha, NE .....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association  
**GENERAL INTERROGATORIES**

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [ ] No [ X ]  
 28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Jennifer Glasgow .....	I.....
Adam Grundman .....	I.....
RBC Wealth Management .....	U.....
Baird Financial Services .....	U.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
	RBC Wealth Management .....			DS.....
	Baird Financial Services .....			DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

## GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds .....	7,243,014	7,685,092	442,078
30.2 Preferred stocks .....	161,587	161,587	0
30.3 Totals	7,404,601	7,846,679	442,078

30.4 Describe the sources or methods utilized in determining the fair values:

Union Bank & Trust custodial statement .....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ X ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D: .....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

32.2 If no, list exceptions: .....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.  
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

## GENERAL INTERROGATORIES

### OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....10,295

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
NAMIC .....	6,322
.....	.....

38.1 Amount of payments for legal expenses, if any? .....\$ .....34,450

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Bradshaw Fowler .....	34,335
.....	.....

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....
.....	.....

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U. S. business only. .... \$ \_\_\_\_\_

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ \_\_\_\_\_  
 1.31 Reason for excluding  
 .....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ \_\_\_\_\_

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. .... \$ \_\_\_\_\_ 0

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned .....	\$ .....	0
1.62 Total incurred claims .....	\$ .....	0
1.63 Number of covered lives .....		0
All years prior to most current three years		
1.64 Total premium earned .....	\$ .....	0
1.65 Total incurred claims .....	\$ .....	0
1.66 Number of covered lives .....		0

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned .....	\$ .....	0
1.72 Total incurred claims .....	\$ .....	0
1.73 Number of covered lives .....		0
All years prior to most current three years		
1.74 Total premium earned .....	\$ .....	0
1.75 Total incurred claims .....	\$ .....	0
1.76 Number of covered lives .....		0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....		
2.2 Premium Denominator .....	3,331,694	901,105
2.3 Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4 Reserve Numerator .....	0	0
2.5 Reserve Denominator .....	2,262,220	512,338
2.6 Reserve Ratio (2.4/2.5) .....	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [ ] No [ ]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies .....	\$ .....	
3.22 Non-participating policies .....	\$ .....	

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... % \_\_\_\_\_

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. .... \$ \_\_\_\_\_

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....	Yes [ ] No [ ] N/A [ ]	
5.22 As a direct expense of the exchange.....	Yes [ ] No [ ] N/A [ ]	

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?  
 .....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information  
 .....

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
 N/A
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
 The Company's reinsurer provides estimates of probable maximum loss.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
 The Company purchases catastrophic loss and aggregate excess of loss reinsurance coverage.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes  No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes  No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions:
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes  No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes  No
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
 (c) Aggregate stop loss reinsurance coverage;  
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes  No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes  No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes  No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
 (a) The entity does not utilize reinsurance; or  
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or  
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes  No
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes  No  N/A

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]
- 11.2 If yes, give full information  
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses ..... \$ .....
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... \$ .....
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds ..... \$ .....
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ ] N/A [ X ]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From ..... %
- 12.42 To ..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit ..... \$ .....
- 12.62 Collateral and other funds ..... \$ .....
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... \$ 250,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. .... 1
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ ] No [ X ]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ ]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]
- 14.5 If the answer to 14.4 is no, please explain:  
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]
- 15.2 If yes, give full information  
.....
- 16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....					
16.12 Products .....					
16.13 Automobile .....					
16.14 Other*					

\* Disclose type of coverage:  
.....

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .....	\$ .....
17.12 Unfunded portion of Interrogatory 17.11 .....	\$ .....
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....	\$ .....
17.14 Case reserves portion of Interrogatory 17.11 .....	\$ .....
17.15 Incurred but not reported portion of Interrogatory 17.11 .....	\$ .....
17.16 Unearned premium portion of Interrogatory 17.11 .....	\$ .....
17.17 Contingent commission portion of Interrogatory 17.11 .....	\$ .....

18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....

18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

18.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ ] No [ X ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ X ]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	4,504,421	1,147,682	1,149,615	1,185,888	1,255,669
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	4,504,421	1,147,682	1,149,615	1,185,888	1,255,669
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	3,554,780	840,083	849,306	924,024	1,004,022
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	3,554,780	840,083	849,306	924,024	1,004,022
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	28,512	168,752	201,183	(376,672)	207,429
14. Net investment gain or (loss) (Line 11)	231,455	295,176	227,897	337,447	142,504
15. Total other income (Line 15)	232,251	37,137	31,374	39,368	49,978
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	70,817	75,610	49,107	41,930	78,020
18. Net income (Line 20)	421,401	425,456	411,347	(41,787)	321,891
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	15,518,361	7,544,710	6,556,273	6,524,168	6,189,569
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	8,571	2,062	2,902	1,373	2,804
20.2 Deferred and not yet due (Line 15.2)	476,497	70,840	67,174	77,683	79,222
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	2,634,366	638,543	656,357	723,930	691,048
22. Losses (Page 3, Line 1)	369,158	45,655	20,730	94,330	30,250
23. Loss adjustment expenses (Page 3, Line 3)	16,448	10,155	8,391	6,933	6,668
24. Unearned premiums (Page 3, Line 9)	1,876,614	456,528	517,551	554,915	572,841
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	12,883,996	6,906,168	5,899,916	5,800,238	5,498,521
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	2,149,059	157,913	86,325	41,817	49,481
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital					
29. Authorized control level risk-based capital					
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1)	49.0	39.6	44.3	40.4	38.4
31. Stocks (Lines 2.1 & 2.2)	46.1	56.8	50.6	54.3	55.1
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.8	0.9	1.1	1.1	1.1
34. Cash, cash equivalents and short-term investments (Line 5)	4.1	2.7	4.0	4.2	5.4
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0			
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	0	0			
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)		0		0	0
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24)	691,826	576,433	(316,033)	339,134	234,297
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	5,977,828	1,006,252	99,677	301,717	536,900
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,934,803	97,815	197,770	697,366	313,248
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	1,934,803	97,815	197,770	697,366	313,248
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,847,447	97,815	197,770	697,366	241,456
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	1,847,447	97,815	197,770	697,366	241,456
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	57.7	13.6	14.0	80.8	21.6
68. Loss expenses incurred (Line 3)	3.8	9.3	8.1	8.1	6.1
69. Other underwriting expenses incurred (Line 4)	37.7	58.4	55.2	51.0	51.9
70. Net underwriting gain (loss) (Line 8)	0.9	18.7	22.7	(40.0)	20.4
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	28.8	58.2	53.9	47.8	47.5
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	61.4	22.9	22.1	89.0	27.7
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	27.6	12.2	14.4	15.9	18.3
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	0	0	0	0	0
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	0.0	0.0	0.0	0.0	0.0
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	0	0	0	0	0
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	0.0	0.0	0.0	0.0	0.0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]  
 If no, please explain: .....

Schedule F - Part 1 - Assumed Reinsurance

**N O N E**

Schedule F - Part 2 - Premium Portfolio Reinsurance Effected or (Canceled)

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers			
0499999		Total Authorized - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0799999		Total Authorized - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999		Total Authorized - Affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42-0245590	14117	Grinnell Mutual Reinsurance Company	IA		950	0	0	100	0	0	0	0	50	150	0	84	23	43	0	
0999999		Total Authorized - Other U.S. Unaffiliated Insurers			950	0	0	100	0	0	0	0	50	150	0	84	23	43	0	
1499999		Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			950	0	0	100	0	0	0	0	50	150	0	84	23	43	0	
1899999		Total Unauthorized - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2199999		Total Unauthorized - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2299999		Total Unauthorized - Affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2899999		Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3299999		Total Certified - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999		Total Certified - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999		Total Certified - Affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999		Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999		Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999		Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999		Total Reciprocal Jurisdiction - Affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999		Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5799999		Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			950	0	0	100	0	0	0	0	50	150	0	84	23	43	0	
5899999		Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999		Totals			950	0	0	100	0	0	0	0	50	150	0	84	23	43	0	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999. Total Authorized - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
42-0245590 Grinnell Mutual Reinsurance Company		0	0			107	43	0	150	180	107	73	0	73		0	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	0	XXX	0	107	43	0	150	180	107	73	0	73	XXX	0	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	0	107	43	0	150	180	107	73	0	73	XXX	0	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
2299999. Total Unauthorized - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999. Total Certified - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	0	107	43	0	150	180	107	73	0	73	XXX	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		0	0	XXX	0	107	43	0	150	180	107	73	0	73	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days		42 Total Overdue Cols. 38+39 +40+41										
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
0899999. Total Authorized - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
42-0245590. Grinnell Mutual Reinsurance Company		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
2299999. Total Unauthorized - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
3699999. Total Certified - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
9999999 Totals		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
0499999. Total Authorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999. Total Authorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
42-0245590 Grinnell Mutual Reinsurance Company		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2299999. Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
3699999. Total Certified - Affiliates				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5099999. Total Reciprocal Jurisdiction - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
9999999 Totals				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		73 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		75 Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
0899999. Total Authorized - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
42-0245590 ... Grinnell Mutual Reinsurance Company		0	XXX	XXX	0	0	0	XXX	XXX	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	XXX	XXX	0	0	0	XXX	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	XXX	XXX	0	0	0	XXX	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	XXX	XXX	XXX	0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	0	XXX	XXX	XXX	0	XXX	0
2299999. Total Unauthorized - Affiliates		0	0	0	XXX	XXX	XXX	0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	XXX	XXX	XXX	0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999. Total Certified - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	XXX	XXX	0	0	0	XXX	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE F - PART 4**

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
<b>NONE</b>				
Total				

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE F - PART 5**

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 <u>Name of Reinsurer</u>	2 <u>Commission Rate</u>	3 <u>Ceded Premium</u>
1.	Grinnell Mutual Reinsurance Company .....		950
2.	.....		
3.	.....		
4.	.....		
5.	.....		

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 <u>Name of Reinsurer</u>	2 <u>Total Recoverables</u>	3 <u>Ceded Premiums</u>	4 <u>Affiliated</u>
6.	Grinnell Mutual Reinsurance Company .....	150	950	Yes [ ] No [ X ]
7.	.....			Yes [ ] No [ ]
8.	.....			Yes [ ] No [ ]
9.	.....			Yes [ ] No [ ]
10.	.....			Yes [ ] No [ ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE F - PART 6**

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	14,771,082		14,771,082
2. Premiums and considerations (Line 15) .....	485,068		485,068
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	0		0
4. Funds held by or deposited with reinsured companies (Line 16.2) .....	150,000	(150,000)	0
5. Other assets .....	112,212	(50,120)	62,092
6. Net amount recoverable from reinsurers .....		193,324	193,324
7. Protected cell assets (Line 27) .....	0		0
8. Totals (Line 28) .....	15,518,361	(6,796)	15,511,565
<b>LIABILITIES (Page 3)</b>			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	385,606	100,000	485,606
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	188,586		188,586
11. Unearned premiums (Line 9) .....	1,876,614		1,876,614
12. Advance premiums (Line 10) .....	76,771		76,771
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....	0		0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12) .....	83,521	(83,521)	0
15. Funds held by company under reinsurance treaties (Line 13) .....	0		0
16. Amounts withheld or retained by company for account of others (Line 14) .....	23,275	(23,275)	0
17. Provision for reinsurance (Line 16) .....	0		0
18. Other liabilities .....	(7)		(7)
19. Total liabilities excluding protected cell business (Line 26) .....	2,634,366	(6,796)	2,627,570
20. Protected cell liabilities (Line 27) .....			0
21. Surplus as regards policyholders (Line 37)	12,883,996	XXX	12,883,996
22. Totals (Line 38)	15,518,361	(6,796)	15,511,565

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [ ] No [ X ]

If yes, give full explanation: .....

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....		0.000			0	0.000
1.02 All other governments .....		0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	1,473,007	9.972	1,473,007		1,473,007	9.972
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	2,513,080	17.014	2,513,080		2,513,080	17.014
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	443,860	3.005	443,860		443,860	3.005
1.06 Industrial and miscellaneous .....	2,813,067	19.044	2,813,067		2,813,067	19.044
1.07 Hybrid securities .....		0.000			0	0.000
1.08 Parent, subsidiaries and affiliates .....		0.000			0	0.000
1.09 SVO identified funds .....		0.000			0	0.000
1.10 Unaffiliated Bank loans .....		0.000			0	0.000
1.11 Total long-term bonds .....	7,243,014	49.035	7,243,014	0	7,243,014	49.035
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	161,587	1.094	161,587		161,587	1.094
2.02 Parent, subsidiaries and affiliates .....	0	0.000			0	0.000
2.03 Total preferred stocks .....	161,587	1.094	161,587	0	161,587	1.094
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	4,659,462	31.544	4,659,462		4,659,462	31.544
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	25,178	0.170	25,178		25,178	0.170
3.03 Parent, subsidiaries and affiliates Publicly traded .....		0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other .....		0.000			0	0.000
3.05 Mutual funds .....	1,960,258	13.271	1,960,258		1,960,258	13.271
3.06 Unit investment trusts .....		0.000			0	0.000
3.07 Closed-end funds .....		0.000			0	0.000
3.08 Total common stocks .....	6,644,898	44.986	6,644,898	0	6,644,898	44.986
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	0	0.000			0	0.000
4.02 Residential mortgages .....	0	0.000			0	0.000
4.03 Commercial mortgages .....	0	0.000			0	0.000
4.04 Mezzanine real estate loans .....	0	0.000			0	0.000
4.05 Total valuation allowance .....		0.000			0	0.000
4.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	113,124	0.766	113,124		113,124	0.766
5.02 Properties held for production of income .....	0	0.000	0		0	0.000
5.03 Properties held for sale .....	0	0.000	0		0	0.000
5.04 Total real estate .....	113,124	0.766	113,124	0	113,124	0.766
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	480,845	3.255	480,845		480,845	3.255
6.02 Cash equivalents (Schedule E, Part 2) .....	127,615	0.864	127,615		127,615	0.864
6.03 Short-term investments (Schedule DA) .....		0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments .....	608,459	4.119	608,459	0	608,459	4.119
7. Contract loans .....	0	0.000	0		0	0.000
8. Derivatives (Schedule DB) .....	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA) .....	0	0.000	0		0	0.000
10. Receivables for securities .....	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	0	0.000	0		0	0.000
13. Total invested assets	14,771,082	100.000	14,771,082	0	14,771,082	100.000

**SCHEDULE A - VERIFICATION BETWEEN YEARS**

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....		65,626
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6) .....	115,838	
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	0	115,838
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13 .....	0	
	3.2 Totals, Part 3, Column 11 .....	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18 .....		5,271
5.	Deduct amounts received on disposals, Part 3, Column 15 .....		69,302
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15 .....	0	
	6.2 Totals, Part 3, Column 13 .....	0	0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12 .....	0	
	7.2 Totals, Part 3, Column 10 .....	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11 .....	2,714	
	8.2 Totals, Part 3, Column 9 .....	1,594	4,308
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		113,124
10.	Deduct total nonadmitted amounts .....		0
11.	Statement value at end of current period (Line 9 minus Line 10) .....		113,124

**SCHEDULE B - VERIFICATION BETWEEN YEARS**

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7) .....	
	2.2 Additional investment made after acquisition (Part 2, Column 8) .....	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12 .....	
	3.2 Totals, Part 3, Column 11 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9 .....	
	5.2 Totals, Part 3, Column 8 .....	
6.	Total gain (loss) on disposals, Part 3, Column 18 .....	
7.	Deduct amounts received on disposals, Part 3, Column 8 .....	
8.	Deduct amortization of premium and mortgage interest points and commitment fees .....	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13 .....	
	9.2 Totals, Part 3, Column 13 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11 .....	
	10.2 Totals, Part 3, Column 10 .....	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Total valuation allowance .....	
13.	Subtotal (Line 11 plus 12) .....	
14.	Deduct total nonadmitted amounts .....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....	

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8) .....	
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16 .....	
3.2	Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13 .....	
5.2	Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17 .....	
9.2	Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15 .....	
10.2	Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	

**NONE**

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	12,118,453
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	2,590,702
3.	Accrual of discount .....	1,931
4.	Unrealized valuation increase (decrease):	
4.1.	Part 1, Column 12 .....	0
4.2.	Part 2, Section 1, Column 15 .....	9,283
4.3.	Part 2, Section 2, Column 13 .....	793,041
4.4.	Part 4, Column 11 .....	(104,513) 697,810
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	(33,099)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	1,304,081
7.	Deduct amortization of premium .....	22,218
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1.	Part 1, Column 15 .....	0
8.2.	Part 2, Section 1, Column 19 .....	0
8.3.	Part 2, Section 2, Column 16 .....	0
8.4.	Part 4, Column 15 .....	0 0
9.	Deduct current year's other than temporary impairment recognized:	
9.1.	Part 1, Column 14 .....	0
9.2.	Part 2, Section 1, Column 17 .....	0
9.3.	Part 2, Section 2, Column 14 .....	0
9.4.	Part 4, Column 13 .....	0 0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	14,049,498
12.	Deduct total nonadmitted amounts .....	0
13.	Statement value at end of current period (Line 11 minus Line 12) .....	14,049,498

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association  
**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	169,600	0	169,600	0
2. Cost of cash equivalents acquired .....	0		0	0
3. Accrual of discount .....	0			
4. Unrealized valuation increase (decrease) .....	0			
5. Total gain (loss) on disposals .....	0			
6. Deduct consideration received on disposals .....	41,986		41,986	
7. Deduct amortization of premium .....	0			
8. Total foreign exchange change in book/adjusted carrying value .....	0			
9. Deduct current year's other than temporary impairment recognized .....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5- 7+8-9) .....	127,615	0	127,615	0
11. Deduct total nonadmitted amounts .....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	127,615	0	127,615	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE A - PART 1**

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Office Building		Clarinda	IA	02/19/1987	02/19/1987	168,981		62,518		2,714			(2,714)			12,838
New Office Building in Construction		Stanton	IA	07/15/2020		50,606		50,606					.0			
0199999. Property occupied by the reporting entity - Health Care Delivery						219,586	0	113,124	0	2,714	0	0	(2,714)	0	0	12,838
0399999. Total Property occupied by the reporting entity						219,586	0	113,124	0	2,714	0	0	(2,714)	0	0	12,838
0699999 - Totals						219,586	0	113,124	0	2,714	0	0	(2,714)	0	0	12,838



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/ Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
Red Oak Office Building	Red Oak	JA	10/30/2020	Swanson Law	156,975		53,203	1,363			(1,363)		50,602		(1,238)	(1,238)		1,147	
Red Oak Adjacent Building	Red Oak	JA	03/18/2020	Swanson Law	40,977		12,423	231			(231)		18,700		6,508	6,508		360	
<b>0199999. Property Disposed</b>					197,952	0	65,626	1,594	0	0	(1,594)	0	69,302	0	5,271	5,271	0	1,508	
<b>0399999 - Totals</b>					197,952	0	65,626	1,594	0	0	(1,594)	0	69,302	0	5,271	5,271	0	1,508	

Schedule B - Part 1 - Mortgage Loans Owned

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**NONE**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**NONE**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
0599999. Total - U.S. Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	0	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	0	XXX	XXX
01170R-ED-0	Alaska Hsg Fin Corp Mtg Rev Rfdg - A				.1 B FE	15,681	100.9800	15,147	15,000	15,202	(66)	0	0	0	3.500	3.280	JD	43	525	03/13/2017	12/01/2027	
116405-SG-7	Brownsville Tex Comb Tax and Rev	2			.1 D FE	157,383	106.0300	159,045	150,000	156,874	(609)	0	0	0	3.000	2.380	FA	1,700	2,250	04/30/2020	02/15/2037	
187756-FA-4	Clinton IA Cmty Sch Dist AGM	2			.1 C FE	99,260	100.1100	100,110	100,000	99,276	0	0	0	0	1.450	1.530	JD	363	0	10/01/2020	06/01/2031	
247627-JP-8	Delta-Eaton Sch Bldg Corp	2			.1 B FE	164,959	101.5900	167,624	165,000	164,961	0	0	0	0	2.130	2.130	JJ	1,948	0	06/11/2020	07/15/2035	
283734-S7-7	El Paso Tex Go Ref Impt	2			.1 C FE	171,912	121.6500	182,475	150,000	170,482	0	(1,430)	0	0	4.000	2.250	FA	2,267	2,583	04/30/2020	08/15/2037	
471146-SD-3	Jarrell TX Indpt Sch	2			.1 A FE	112,841	108.9200	108,920	100,000	112,758	0	(83)	0	0	3.380	1.210	FA	1,275	0	12/16/2020	02/15/2039	
499260-GN-1	Knox & Warren Cnty ILL Cmty	2			.1 C FE	100,000	100.5900	100,590	100,000	100,000	0	0	0	0	2.000	2.000	JD	272	189	10/08/2020	12/01/2031	
602409-LK-8	Milwaukee Wis Met Sew Dist	2			.1 B FE	159,981	166.5600	159,981	150,000	159,336	0	(645)	0	0	3.000	2.210	AO	1,125	1,888	04/30/2020	10/01/2035	
60636C-8C-6	Missouri St Dev Fin Brd	2			.1 G FE	15,739	100.6900	15,104	15,000	15,035	(141)	0	0	0	3.000	2.040	AO	112	450	01/14/2016	04/01/2021	
61370S-AN-2	Montgomery Cnty Tex Mun Util	2			.1 B FE	104,701	101.6300	106,712	105,000	104,703	0	2	0	0	2.800	2.900	MS	503	0	11/25/2020	09/01/2034	
65888U-KM-4	North Dakota St Brd Higher Ed	2			.1 D FE	50,000	110.1700	55,085	50,000	50,000	0	0	0	0	3.000	3.000	AO	558	1,500	08/19/2015	04/01/2027	
698873-F3-5	Papillion-La Vista Neb Sch Dis Go Ref	2			.1 C FE	115,830	113.8200	113,820	100,000	115,759	0	(71)	0	0	3.000	1.300	JD	250	0	12/14/2020	12/01/2037	
837542-HX-0	South Dakota Brd Regts Hsg & Aux Fac	2			.1 D FE	99,081	122.1700	97,736	80,000	98,333	0	(747)	0	0	5.000	1.430	AO	1,000	2,000	09/17/2020	04/01/2031	
97705L-R2-5	WI St GO Bds 2011 C	2			.1 C FE	51,666	101.4000	45,630	45,000	45,433	0	(1,288)	0	0	4.500	1.590	MN	776	2,025	03/02/2016	05/01/2030	
97712D-MB-9	WI St Hlth & Ed Favs Auth Rev	2			.1 E FE	39,700	108.9500	43,580	40,000	39,856	0	12	0	0	3.500	3.540	FA	537	1,400	05/07/2015	08/15/2030	
97712D-UY-0	Wisc St Hlth & EFA	2			.1 G FE	25,000	107.3800	26,845	25,000	25,000	0	0	0	0	3.250	3.250	FA	311	813	10/06/2016	02/15/2032	
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						1,483,734	XXX	1,504,982	1,390,000	1,473,007	0	(4,907)	0	0	XXX	XXX	XXX	13,041	15,622	XXX	XXX	
1799999. Total - U.S. States, Territories and Possessions Bonds						1,483,734	XXX	1,504,982	1,390,000	1,473,007	0	(4,907)	0	0	XXX	XXX	XXX	13,041	15,622	XXX	XXX	
035357-VG-4	Ankeny IA Cmty Sch 2013A	2			.1 C FE	39,600	100.9800	40,392	40,000	39,939	0	10	0	0	3.000	3.030	JD	99	1,200	06/06/2013	06/01/2026	
035339-2F-6	Ankeny IA GO 2014A	2			.1 B FE	54,962	103.0000	56,650	55,000	54,990	0	2	0	0	3.000	3.000	JD	136	1,650	05/29/2014	06/01/2028	
091608-PX-1	Bismark ND Public Sch Dist	2			.1 C FE	107,471	107.9700	107,970	100,000	106,681	0	(417)	0	0	3.130	2.530	MN	521	3,125	08/20/2019	05/01/2034	
132380-CE-4	Cambridge MN ISD	2			.1 F FE	50,000	106.9700	53,485	50,000	50,000	0	0	0	0	3.000	3.000	FA	433	1,700	06/13/2019	02/01/2036	
142375-EV-2	Carlisle Iowa Cmty Sch Dist	2			.1 C FE	40,406	109.8000	43,920	40,000	40,284	0	(48)	0	0	3.500	3.350	MN	233	1,400	07/20/2018	05/01/2035	
150528-QL-4	Cedar Rapids Iowa 2013A	2			.1 B FE	30,000	100.9700	30,291	30,000	30,000	0	0	0	0	3.000	3.000	JD	75	900	05/30/2013	06/01/2026	
30747N-GY-4	City of Fargo ND	2			.1 C FE	91,587	111.6100	94,869	85,000	91,008	0	(744)	0	0	3.380	2.320	MN	555	2,869	10/30/2019	05/01/2036	
182414-KS-0	Clarksville IND Sew Wks	2			.1 C FE	47,690	100.0000	45,000	45,000	45,521	0	0	0	0	4.000	2.780	JJ	902	1,800	09/27/2013	07/01/2023	
194234-VS-6	College IA Cmty S/D	2			.1 D FE	49,385	102.4800	51,240	50,000	49,720	0	18	0	0	3.250	3.310	JD	134	1,625	06/01/2017	06/01/2033	
233087-PM-1	D C Everest Area Sch Dist Wis	2			.1 D FE	49,874	110.3400	55,170	50,000	50,000	0	100	0	0	3.000	2.970	AO	374	1,500	02/02/2018	04/01/2031	
235036-D6-4	Dallas Fort Worth TX	2			.1 F FE	40,935	102.5100	41,004	40,000	40,000	0	(302)	0	0	3.250	2.330	MN	492	1,300	03/01/2016	11/01/2028	
25009X-EX-9	Des Moines IA Go Bonds 2013A	2			.1 C FE	51,684	101.4100	50,705	50,000	50,091	0	(217)	0	0	4.000	3.550	JD	167	2,000	08/28/2013	06/01/2026	
250111-CR-0	Des Moines IA INDPT CMNTY SCH	2			.1 C FE	50,889	103.9700	51,985	50,000	50,158	0	(108)	0	0	3.250	3.020	JD	135	1,625	05/07/2014	06/01/2026	
250139-EV-0	Des Moines Iowa Stormwater MGM Capital	2			.1 B FE	59,010	108.5500	65,130	60,000	59,222	0	41	0	0	3.250	3.360	JD	163	1,950	08/20/2018	06/01/2035	
259363-SM-2	Douglas CNTY Neb Sch Dist	2			.1 C FE	50,000	110.4000	55,200	50,000	50,000	0	0	0	0	3.000	3.000	JD	671	1,900	07/10/2015	12/01/2027	
289461-QX-4	Evansville Ind Sew Wks Rev	2			.1 C FE	60,000	110.9900	66,594	60,000	60,000	0	0	0	0	3.130	3.130	JJ	953	1,875	05/11/2017	07/01/2033	
30747N-AN-4	Fargo ND Ref Impt Bnds 2015D	2			.1 C FE	49,999	108.4600	54,230	50,000	50,000	0	0	0	0	3.000	3.000	MN	250	1,500	11/18/2015	05/01/2029	
344461-JC-3	Fond Du Lac WI Ser B Ref Unltd Go	2			.1 D FE	30,321	109.7900	32,937	30,000	30,136	0	(30)	0	0	3.130	3.010	MS	315	938	03/11/2015	03/01/2028	
394479-AK-5	Greene Cnty Iowa Cmty Sch	2			.1 C FE	46,406	107.3300	53,665	50,000	47,115	0	162	0	0	3.250	3.800	JD	135	1,625	10/16/2018	06/01/2034	
394479-AL-3	Greene Cnty Iowa Cmty Sch	2			.1 C FE	58,461	107.4100	64,446	60,000	58,721	0	67	0	0	3.250	3.440	JD	163	1,950	01/18/2019	06/01/2035	
46246P-MD-0	IA FIN Health Care 2013A	2			.1 E FE	50,488	107.6600	53,830	50,000	50,132	0	(49)	0	0	4.000	3.890	JJ	1,003	2,000	01/27/2014	07/01/2026	
46246E-FB-4	Iowa Fin Auth Unity Point Ser C	2			.1 E FE	15,225	106.8400	16,026	15,000	15,118	0	(12)	0	0	4.000	3.730	FA	227	600	11/30/2016	02/01/2034	
46256Q-JS-6	Iowa St Board Regents Hosp	2			.1 C FE	50,000	109.7800	54,890	50,000	50,000	0	0	0	0	3.000	3.000	MS	497	1,500	03/28/2019	09/01/2033	
462575-FZ-9	Iowa State Univ Science & Technology	2			.1 C FE	50,000	111.2700	55,635	50,000	50,000	0	0	0	0	3.000	3.000	JD	123	1,500	01/23/2018	07/01/2031	
462611-MG-6	Iowa Westn Cmty College Merge	2			.1 B FE	60,068	102.3500	61,410	60,000	60,019	0	(14)	0	0	3.130	3.100	JD	154	1,875	06/08/2017	06/01/2032	
479376-KH-7	Johnston Iowa Cmty Sch Dist	2			.1 D FE	50,437	103.0800	51,540	50,000	50,096	0	(66)	0	0	3.250	3.110	JD	(46)	1,805	11/18/2015	06/01/2029	
485106-OB-7	Kansas City MO Spl Oblg Rfdg	2			.1 E FE	61,918	109.4100	65,646	60,000	61,275	0	(274)	0	0	4.000	3.460	AO	598	2,400	09/14/2018	04/01/2036	
540392-HB-6	Lodi Wisc Sch Dist	2			.1 D FE	50,780	109.5200	54,760	50,000	50,471	0	(84)	0	0	3.000	2.800	MS	504	1,500	06/27/2017	03/01/2030	
592625-AN-7	Metropolitan Util Dist NE Omaha	2			.1 C FE	52,409	108.6400	54,320	50,000	51,638	0	(392)	0	0	3.500	2.610	JD	146	1,750	02/11/2019	12/01/2031	
596697-QV-7	Middleton-Cross Plains Area	2			.1 B FE	49,490	109.3900	54,695	50,000	49,560	0	22	0	0	3.250	3.320	MS	546	1,625	03/21/2019	03/01/2036	
648176-JY-2	New Prague Minn Indpt Sch Dist	2			.1 C FE	39,999	109.4100	43,764	40,000	40,000	0	0										

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
669062-0E-4	Norwalk Iowa Cmnty Sch Dist			2	.1 D FE	60,000	105.5400	63,324	60,000	60,000	.0	.0	.0	.0	3.250	3.250	MN	.325	1,950	06/01/2017	05/01/2033
713176-5K-7	Peoria IL Ref - Ser B Unltd GO			2	.1 F FE	35,131	106.7500	37,363	35,000	35,046	.0	(15)	.0	.0	3.000	2.950	JJ	.534	1,050	04/21/2015	01/01/2027
756809-FG-9	Red Oak IA Cmnty Sch Dist			2	.1 C FE	59,800	107.7700	64,662	60,000	59,676	.0	.13	.0	.0	3.630	3.670	JD	.181	2,175	08/28/2018	06/01/2038
758381-FT-9	Reedsburg Wis Sch Dist			2	.1 D FE	48,365	111.2600	55,630	50,000	48,720	.0	.93	.0	.0	3.000	3.270	AO	.379	1,500	05/30/2018	04/01/2032
772419-MH-7	Rock Island Onty IL Sch Dist			2	.1 C FE	49,806	104.5700	52,285	50,000	49,892	.0	.16	.0	.0	3.000	3.040	FA	.633	1,500	03/26/2018	02/01/2027
84148R-CG-0	SE Polk Cmnty Sch Dist Infrastructure			2	.1 E FE	54,281	107.6800	53,840	50,000	51,311	.0	(517)	.0	.0	4.000	2.870	JD	.167	2,000	06/01/2015	06/01/2025
803803-L6-0	Sartell Minnesota (City of)			2	.1 C FE	49,738	111.3100	55,655	50,000	49,802	.0	.16	.0	.0	3.000	3.050	FA	.633	1,500	05/24/2018	02/01/2031
804350-GZ-3	Sauk Prairie WI Sch Dist Unltd GO			2	.1 D FE	40,310	107.0000	42,800	40,000	40,112	.0	(33)	.0	.0	3.000	2.910	MS	.403	1,200	04/14/2015	03/01/2028
829596-QY-4	Sioux Falls SD SCH Dist			2	.1 D FE	59,481	103.7700	57,074	55,000	55,746	.0	(727)	.0	.0	4.000	2.620	JJ	1,118	2,200	11/19/2015	07/01/2027
845398-BD-7	Southwestern Cmnty College IA			2	.1 G FE	51,695	102.4200	51,210	50,000	50,728	.0	(501)	.0	.0	3.250	2.200	JD	.135	1,625	01/18/2019	06/01/2025
857536-VT-0	State Univ of Iowa 2016S			2	.1 D FE	39,300	104.0200	41,608	40,000	39,568	.0	.40	.0	.0	2.250	2.380	JJ	.228	.900	10/06/2016	07/01/2030
866854-RD-6	Sun Prairie Wis Area Sch Dist			2	.1 C FE	53,249	111.1500	55,575	50,000	51,736	.0	(385)	.0	.0	4.000	3.110	MS	.672	2,000	03/31/2017	03/01/2033
903613-BW-6	Unithn Cnty Utah Go Bds 2015			2	.1 D FE	45,950	107.3400	53,670	50,000	47,397	.0	.156	.0	.0	3.000	3.500	JD	.67	1,500	01/09/2017	12/15/2033
914460-HV-5	Univ Minn GO Bds 2011D			2	.1 C FE	57,356	104.3600	52,180	50,000	50,813	.0	(862)	.0	.0	5.000	3.180	JD	.208	2,500	07/16/2013	12/01/2025
942830-QZ-6	Waukee IA GO Urban Renewal 2013D			2	.1 C FE	32,594	101.4700	30,441	30,000	30,146	.0	(344)	.0	.0	4.000	2.820	JD	.100	1,200	12/12/2013	06/01/2023
942830-TT-7	Waukee Iowa GO Bds 2017A GO			2	.1 C FE	59,360	107.1500	64,290	60,000	59,496	.0	.36	.0	.0	3.130	3.210	JD	.156	1,875	12/26/2018	06/01/2032
943102-BU-6	Waukesha Wisc Sew			2	.1 C FE	51,462	109.6200	54,810	50,000	50,491	.0	(137)	.0	.0	4.000	3.680	MN	.333	2,000	04/08/2014	05/01/2030
952530-2X-0	West Des Moines 2016D			2	.1 A FE	41,089	106.4800	42,592	40,000	40,506	.0	(140)	.0	.0	3.000	2.610	JD	.100	2,000	11/16/2016	06/01/2030
952549-BP-7	West Des Moines IA Sch Tax Rev			2	.1 C FE	59,999	103.6800	62,208	60,000	60,000	.0	.0	.0	.0	3.000	3.000	JJ	.915	1,800	06/24/2014	07/01/2027
<b>1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations</b>						<b>2,538,237</b>	<b>XXX</b>	<b>2,672,615</b>	<b>2,500,000</b>	<b>2,513,080</b>	<b>0</b>	<b>(5,625)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>18,456</b>	<b>83,461</b>	<b>XXX</b>	<b>XXX</b>
<b>2499999. Total - U.S. Political Subdivisions Bonds</b>						<b>2,538,237</b>	<b>XXX</b>	<b>2,672,615</b>	<b>2,500,000</b>	<b>2,513,080</b>	<b>0</b>	<b>(5,625)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>18,456</b>	<b>83,461</b>	<b>XXX</b>	<b>XXX</b>
030850-FM-8	Ames IA Hsp Rev RFDG			2	.1 F FE	54,292	109.5900	54,795	50,000	52,362	.0	(392)	.0	.0	4.000	3.050	JD	.164	2,000	06/06/2016	06/15/2036
030850-FL-0	Ames IA Hsp Rev-Mary Greeley			2	.1 F FE	51,891	110.0100	55,005	50,000	51,303	.0	(214)	.0	.0	4.000	3.470	JD	.164	2,000	06/07/2018	06/15/2035
035393-GK-7	Ankeny IA Wtr Rev Bds			2	.1 C FE	49,301	109.5500	54,775	50,000	49,477	.0	.37	.0	.0	3.130	3.240	JD	.128	1,563	05/30/2018	06/01/2032
150573-F0-1	Cedar Rapids IA Sw Rev			2	.1 C FE	49,413	108.2200	54,110	50,000	49,629	.0	.26	.0	.0	3.200	3.280	JD	.133	1,600	06/15/2017	06/01/2032
451295-XM-6	Idaho Health Facs Auth Rev			2	.1 D FE	52,852	109.9400	54,970	50,000	51,366	.0	(289)	.0	.0	3.250	2.590	JD	.686	1,625	01/29/2016	12/01/2028
466133-GN-4	JEA FL Elec System Rev			2	.1 G FE	60,245	103.2000	61,920	60,000	60,124	.0	(69)	.0	.0	3.380	3.250	AO	.505	2,025	04/10/2019	10/01/2034
68825R-HZ-6	Oshkosh WI Storm Wtr Util Rev			2	.1 E FE	58,502	111.1300	66,678	60,000	59,604	.0	.21	.0	.0	3.380	3.430	MN	.333	2,025	07/20/2018	05/01/2035
68825R-DA-5	Oshkosh Wis Strom Water			2	.1 E FE	39,388	106.6400	42,656	40,000	39,824	.0	.29	.0	.0	3.500	3.590	MN	.230	1,400	06/13/2013	05/01/2026
857536-VM-5	State Univ IA Rev Dorm Ser S			2	.1 D FE	10,327	105.2800	10,528	10,000	10,149	.0	(41)	.0	.0	2.000	1.560	JJ	.100	200	09/19/2016	07/01/2024
857536-LN-4	State Univ Rev Acad bldg ser S UI			2	.1 C FE	20,311	100.9400	20,188	20,000	20,024	.0	(47)	.0	.0	2.000	1.760	JJ	.201	400	10/24/2014	07/01/2021
<b>2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations</b>						<b>447,520</b>	<b>XXX</b>	<b>475,625</b>	<b>440,000</b>	<b>443,860</b>	<b>0</b>	<b>(937)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>2,645</b>	<b>14,838</b>	<b>XXX</b>	<b>XXX</b>
<b>3199999. Total - U.S. Special Revenues Bonds</b>						<b>447,520</b>	<b>XXX</b>	<b>475,625</b>	<b>440,000</b>	<b>443,860</b>	<b>0</b>	<b>(937)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>2,645</b>	<b>14,838</b>	<b>XXX</b>	<b>XXX</b>
001055-AL-6	AFAC Inc			2	.1 G FE	49,840	108.1300	54,065	50,000	49,954	.0	.17	.0	.0	3.630	3.660	JD	.81	1,813	10/16/2013	06/15/2023
009158-AV-8	Air Products & Chemicals			2	.1 F FE	51,108	108.9600	54,480	50,000	50,420	.0	(118)	.0	.0	3.350	3.080	JJ	.703	1,675	09/11/2014	07/31/2024
031162-BY-5	Angen Inc			2	.2 A FE	48,457	109.7300	54,865	50,000	49,246	.0	.0	.0	.0	3.130	3.500	MN	.260	1,563	08/17/2015	05/01/2025
037833-AK-6	Apple Inc			2	.1 B FE	49,795	104.8400	52,420	50,000	49,936	.0	.26	.0	.0	2.400	2.460	MN	.193	1,200	03/12/2015	05/03/2023
037833-AS-9	Apple Inc NTS			2	.1 B FE	51,245	110.0800	55,040	50,000	50,459	.0	(129)	.0	.0	3.450	3.160	MN	.264	1,725	05/06/2014	05/06/2024
040555-CZ-5	Arizona Public Service			2	.1 G FE	104,106	109.2000	109,200	100,000	103,595	.0	(389)	.0	.0	2.600	2.130	FA	.982	2,571	09/06/2019	08/15/2029
06051G-FM-6	Bank America Corp			2	.2 A FE	34,979	111.8600	39,151	35,000	34,986	.0	.3	.0	.0	4.000	4.010	JJ	.621	1,400	08/02/2018	01/22/2025
06406G-AA-9	Bank of NY Mellon Corp			2	.1 G FE	48,931	111.6900	55,845	50,000	49,242	.0	.84	.0	.0	3.000	3.220	AO	.25	1,500	02/08/2017	10/30/2028
06406H-BU-2	Bk of NY Med Term Nts			2	.1 F FE	49,862	100.2500	50,125	50,000	49,997	.0	.16	.0	.0	4.150	4.180	FA	.865	2,075	02/17/2011	02/01/2021
09247X-AJ-0	Blackrock Inc			2	.1 D FE	54,122	104.3200	52,160	50,000	50,657	.0	(451)	.0	.0	3.380	2.420	JD	.141	1,688	08/15/2012	06/01/2022
097023-BH-7	Boeing Co			2	.2 C FE	50,120	105.3400	52,670	50,000	50,048	.0	(13)	.0	.0	2.850	2.820	AO	.241	1,425	11/17/2014	10/30/2024
110122-BB-3	Bristol Myers Squibb Co			2	.1 F FE	51,155	113.2500	56,625	50,000	50,758	.0	(111)	.0	.0	3.250	2.980	FA	.451	1,625	04/11/2017	02/27/2027
17275R-AN-2	Cisco Systems Inc			2	.1 E FE	52,083	109.9300	54,965	50,000	50,743	.0	(220)	.0	.0	3.630	3.130	MS	.589	1,813	05/06/2014	03/04/2024
17275R-BL-5	Cisco Systems Inc			2	.1 E FE	51,373	109.5700	54,785	50,000	50,811	.0	(138)	.0	.0	2.500	2.180	MS	.351	1,250	10/13/2016	09/20/2026
172967-FT-3	Citigroup Inc			2	.2 A FE	51,108	104.2500	52,125	50,000	50,140	.0	(130)	.0	.0	4.500	4.220	JJ	1,044	2,250	04/18/2012	01/14/2022
20030N-BW-0	Comcast Corp			2	.1 G FE	50,146	107.5000	53,750	50,000	50,087	.0	(14)	.0	.0	2.350	2.320	JJ	.472	1,175	10/13/2016	01/15/2027
20030N-CA-7	Comcast Corp 3.15%			2	.1 G FE	49,984	112.0300	56,													

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
26078J-AC-4	DowDuPont Inc	2			2.A FE	30,639	116.7400	35,022	30,000	30,455	0	(83)	0	0	4.490	4.150	MM	170	1,348	11/21/2018	11/15/2025
26444H-AC-5	Duke Energy FLA LLC	2			1.F FE	51,736	111.8100	55,905	50,000	51,093	0	(172)	0	0	3.200	2.790	JJ	471	1,600	02/13/2017	01/15/2027
31428X-AS-5	FedEx Corp	2			2.B FE	50,796	103.5800	51,790	50,000	50,144	0	(88)	0	0	2.630	2.440	FA	547	1,313	12/24/2012	08/01/2022
345370-BY-5	Ford Motor Co	2			3.B FE	33,554	117.5000	35,250	30,000	33,022	0	(312)	0	0	6.630	5.040	AO	496	1,988	05/17/2019	10/01/2028
370334-BZ-6	General Mills Inc	2			2.B FE	50,444	112.0300	56,015	50,000	50,286	0	(44)	0	0	3.200	3.090	FA	520	1,600	04/11/2017	02/10/2027
36966R-6Z-4	Genl Electric Cap Corp	2			2.A FE	52,830	109.8500	54,925	50,000	51,909	0	(732)	0	0	5.150	3.510	JD	113	2,575	09/17/2019	06/15/2023
375558-AZ-6	Gilead Sciences Inc	2			1.A FE	51,353	110.4800	55,238	50,000	50,601	0	(146)	0	0	3.500	3.160	FA	729	1,750	06/18/2015	02/01/2025
375558-BM-4	Gilead Sciences Inc	2			2.A FE	49,097	110.3600	55,180	50,000	49,416	0	84	0	0	2.950	3.160	MS	246	1,475	01/12/2017	03/01/2027
427866-AX-6	Hershey Company	2			1.F FE	50,027	108.2000	54,100	50,000	50,016	0	(3)	0	0	2.300	2.290	FA	434	1,150	10/13/2016	08/15/2026
437076-BM-3	Home Depot Inc	2			1.F FE	51,274	111.4400	55,720	50,000	50,825	0	(152)	0	0	3.000	2.650	AO	375	1,500	12/20/2017	04/01/2026
437076-AZ-5	Home Depot Inc Nts	2			1.F FE	49,872	104.8800	52,440	50,000	49,967	0	14	0	0	2.700	2.730	AO	338	1,350	06/03/2013	04/01/2023
452308-AX-7	Illinois Tool Works Inc	2			1.F FE	46,929	110.2900	55,145	50,000	47,642	0	355	0	0	2.650	3.550	MM	169	1,325	12/14/2018	11/15/2026
458140-AX-8	Intel Corp	2			1.E FE	51,457	112.3000	56,150	50,000	50,964	0	(143)	0	0	3.150	2.800	MM	88	1,575	06/02/2017	05/11/2027
45866F-AJ-3	Intercontinental Exchange	2			2.A FE	50,439	116.6300	58,315	50,000	50,357	0	(41)	0	0	3.750	3.640	MS	521	1,875	12/14/2018	09/21/2028
46132F-AD-2	Invesco Fin PLC	2			2.A FE	51,629	112.6300	56,315	50,000	50,879	0	(158)	0	0	3.750	3.370	JJ	1,328	1,875	11/30/2015	01/15/2026
46625H-KC-3	JP Morgan Chase & Ci	2			1.G FE	50,482	109.3600	54,680	50,000	50,284	0	(70)	0	0	3.130	2.970	JJ	681	1,563	01/30/2018	01/23/2025
48128B-AD-3	JPMorgan Chase & Co Perp Mat Ser CC	2			2.C FE	33,844	99.7500	34,913	35,000	34,297	0	11	0	0	4.630	4.750	MM	266	1,619	04/03/2018	12/01/2049
548661-DH-7	Lowe's Cos Inc	2			2.A FE	50,292	111.5300	55,765	50,000	50,198	0	(41)	0	0	3.380	3.280	MS	492	1,688	08/30/2018	09/01/2025
58013M-EU-4	McDonald's Corp NTS B/E	2			2.A FE	50,274	110.9700	55,485	50,000	50,127	0	(28)	0	0	3.380	3.310	MM	164	1,688	06/18/2015	05/26/2025
59156R-BM-9	MettLife Inc NTS B/E	2			1.A FE	49,017	109.7300	54,867	50,000	49,539	0	101	0	0	3.000	3.240	MS	500	1,500	06/18/2015	03/01/2025
61166W-AT-8	Monsanto Co	2			2.B FE	49,810	100.3200	50,160	50,000	49,981	0	34	0	0	2.750	2.820	JJ	634	1,375	08/28/2015	07/15/2021
61166W-AT-8	Monsanto Co	2			2.B FE	50,314	100.3200	50,160	50,000	50,032	0	(59)	0	0	2.750	2.630		634	1,375	12/14/2015	07/15/2021
665859-AT-1	Northern Trust Corp	2			1.F FE	51,307	117.3500	58,675	50,000	51,028	0	(122)	0	0	3.650	3.330	FA	745	1,825	08/30/2018	08/03/2028
670346-AL-9	Nucor Corp	2			2.A FE	57,957	105.3000	62,650	50,000	51,097	0	(889)	0	0	4.130	2.270	MS	607	2,063	08/15/2012	09/15/2022
713448-CT-3	PEPSICO INC 2.75% 4/30/25	2			1.E FE	49,395	108.6200	54,310	50,000	49,715	0	61	0	0	2.750	2.890	AO	233	1,375	05/12/2015	04/30/2025
693506-BR-7	PPG Industries	2			2.A FE	104,058	109.3700	109,370	100,000	103,558	0	(381)	0	0	2.800	2.330	FA	1,058	2,800	09/06/2019	08/15/2029
717081-DH-3	Pfizer Inc	2			1.F FE	50,066	106.5100	53,255	50,000	50,019	0	(8)	0	0	3.000	2.980	JD	67	1,500	05/06/2014	06/15/2023
718172-AL-3	Philip Morris Intl Inc	2			1.F FE	52,754	102.3100	51,155	50,000	50,294	0	(331)	0	0	2.900	2.210	MM	(439)	1,450	12/24/2012	11/15/2021
822582-BT-8	Shell International Fin	2			1.D FE	52,854	110.4800	55,240	50,000	51,632	0	(284)	0	0	2.880	2.230	MM	204	1,438	07/12/2016	05/10/2026
842400-FR-9	Southern CA Edison Co Ser 2011A	2			1.G FE	25,315	100.5200	25,130	25,000	25,052	0	(124)	0	0	3.880	3.360	JD	80	969	01/18/2019	06/01/2021
87236Y-AJ-7	TD Ameritrade Hldg	2			1.F FE	51,486	109.3300	54,665	50,000	51,326	0	(139)	0	0	2.750	2.400	AO	344	1,375	11/04/2019	10/01/2029
91159H-HR-4	US Bancorp Med Terms	2			1.E FE	51,175	112.1500	56,075	50,000	50,824	0	(119)	0	0	3.150	2.860	AO	280	1,575	12/20/2017	04/27/2027
91324P-CH-3	United Health Group Inc	2			1.G FE	50,983	102.5000	51,250	50,000	50,159	0	(163)	0	0	2.880	2.540		64	1,438	08/28/2015	12/15/2021
91324P-CW-0	UnitedHealth Group Inc	2			1.G FE	52,218	114.3600	57,180	50,000	51,425	0	(213)	0	0	3.450	2.930	JJ	508	1,725	02/13/2017	01/15/2027
931142-DP-5	Wal-Mart Stores Inc 3.3%	2			1.C FE	51,582	108.7800	54,390	50,000	50,998	0	(310)	0	0	3.300	2.620	AO	316	1,650	02/04/2019	04/22/2024
94974B-FJ-4	Wells Fargo & Co	2			2.B FE	50,643	105.8800	52,940	50,000	50,181	0	(82)	0	0	3.450	3.270	FA	661	1,725	11/06/2014	02/13/2023
949746-FW-3	Wells Fargo & Company	2			2.A FE	52,716	110.0500	55,025	50,000	51,552	0	(271)	0	0	3.000	2.370	AO	288	1,500	07/12/2016	04/22/2026
3299999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					2,840,410	XXX	3,031,871	2,786,000	2,813,067	0	(6,498)	0	0	XXX	XXX	XXX	23,149	90,545	XXX	XXX
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					2,840,410	XXX	3,031,871	2,786,000	2,813,067	0	(6,498)	0	0	XXX	XXX	XXX	23,149	90,545	XXX	XXX
4899999	Total - Hybrid Securities					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6099999	Subtotal - SVO Identified Funds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6599999	Subtotal - Unaffiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999	Total - Issuer Obligations					7,309,900	XXX	7,685,092	7,116,000	7,243,014	0	(17,967)	0	0	XXX	XXX	XXX	57,291	204,466	XXX	XXX
7799999	Total - Residential Mortgage-Backed Securities					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7899999	Total - Commercial Mortgage-Backed Securities					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7999999	Total - Other Loan-Backed and Structured Securities					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8099999	Total - SVO Identified Funds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 C o d e	4 F o r e i g n	5 B o n d C h a r			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor- tization) Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
8199999	Total - Affiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999	Total - Unaffiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999	Total Bonds					7,309,900	XXX	7,685,092	7,116,000	7,243,014	0	(17,967)	0	0	XXX	XXX	XXX	57,291	204,466	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$ .....	253,404	1B ..\$ .....	798,388	1C ..\$ .....	2,044,284	1D ..\$ .....	990,978	1E ..\$ .....	570,174	1F ..\$ .....	832,096	1G ..\$ .....	711,781
2A ..\$ .....	673,920	2B ..\$ .....	250,624	2C ..\$ .....	84,344								
3A ..\$ .....	0	3B ..\$ .....	33,022	3C ..\$ .....	0								
4A ..\$ .....	0	4B ..\$ .....	0	4C ..\$ .....	0								
5A ..\$ .....	0	5B ..\$ .....	0	5C ..\$ .....	0								
6 ..\$ .....	0												

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol	21 Date Acquired	
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value
060505-22-9	Bank of America Pfd Ser GG			1,800,000		27.790	50,022	27.790	50,022	50,074		2,700		540			540		2.C FE	10/28/2019
481288-65-5	JPMorgan Chase			500,000		28.100	14,050	28.100	14,050	12,500		539		385			385		2.C FE	09/17/2018
481288-64-8	JPMorgan Chase & Co			1,125,000		28.480	32,040	28.480	32,040	30,059		1,688		383			383		2.C FE	05/21/2019
8499999	Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						96,112	XXX	96,112	92,633	0	4,927	0	1,308	0	0	1,308	0	XXX	XXX
65339K-86-0	Nextera Energy Cap Jr 5.65%			1,100,000		25.000	31,251	28,410	31,251	27,500		1,554		3,751			3,751		2.B FE	03/07/2019
744320-80-5	Prudential Financial Inc			1,200,000		25.000	34,224	28,520	34,224	30,000		1,688		4,224			4,224		2.A FE	08/09/2018
8599999	Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						65,475	XXX	65,475	57,500	0	3,241	0	7,975	0	0	7,975	0	XXX	XXX
8999999	Total Preferred Stocks						161,587	XXX	161,587	150,133	0	8,168	0	9,283	0	0	9,283	0	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$ .....	0	1B ..\$ .....	0	1C ..\$ .....	0	1D ..\$ .....	0	1E ..\$ .....	0	1F ..\$ .....	0	1G ..\$ .....	0
2A ..\$ .....	34,224	2B ..\$ .....	31,251	2C ..\$ .....	96,112								
3A ..\$ .....	0	3B ..\$ .....	0	3C ..\$ .....	0								
4A ..\$ .....	0	4B ..\$ .....	0	4C ..\$ .....	0								
5A ..\$ .....	0	5B ..\$ .....	0	5C ..\$ .....	0								
6 ..\$ .....	0												

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
88579Y-10-1	3M Company			325.000	56,807	174.790	56,807	54,717	0	0	0	(530)	0	(530)	0	12/10/2019	
88579Y-10-1	3M Company			25.000	4,370	174.790	4,370	4,009	0	2,058	0	(41)	0	(41)	0	02/19/2016	
023375-10-8	AMCAP			3,313.673	129,598	39.110	129,598	74,975	0	253	0	18,358	0	18,358	0	07/06/2000	
023375-10-8	AMCAP			81.933	3,204	39.110	3,204	3,149	0	0	0	56	0	56	0	12/17/2020	
023375-10-8	AMCAP			57.505	2,249	39.110	2,249	1,928	0	0	0	321	0	321	0	06/18/2020	
00206R-10-2	AT&T Inc			1,000.000	28,760	28,760	28,760	26,240	0	6,074	0	(10,320)	0	(10,320)	0	03/23/2010	
00206R-10-2	AT&T Inc			120.000	3,451	28,760	3,451	5,033	0	0	0	(1,238)	0	(1,238)	0	02/06/2017	
00206R-10-2	AT&T Inc			1,600.000	46,016	28,760	46,016	49,941	0	0	0	(3,925)	0	(3,925)	0	06/15/2020	
00206R-10-2	AT&T Inc			380.000	10,929	28,760	10,929	12,322	0	0	0	(3,922)	0	(3,922)	0	05/03/2018	
00206R-10-2	AT&T Inc			420.000	12,079	28,760	12,079	15,072	0	0	0	(4,334)	0	(4,334)	0	09/08/2017	
00206R-10-2	AT&T Inc (T)			200.000	5,752	28,760	5,752	4,190	0	0	0	(2,064)	0	(2,064)	0	05/20/1994	
002824-10-0	Abbott Labs			200.000	21,898	109,490	21,898	4,632	0	0	0	4,526	0	4,526	0	07/23/2010	
002824-10-0	Abbott Labs			400.000	43,796	109,490	43,796	20,208	0	0	0	9,052	0	9,052	0	08/17/2015	
002824-10-0	Abbott Labs			450.000	49,271	109,490	49,271	11,996	0	1,512	0	10,184	0	10,184	0	04/02/2008	
00287Y-10-9	Abbvie Inc			650.000	69,648	107,150	69,648	18,032	0	4,484	0	12,097	0	12,097	0	01/03/2013	
00287Y-10-9	Abbvie Inc			300.000	32,145	107,150	32,145	20,847	0	0	0	5,583	0	5,583	0	08/17/2015	
02209S-10-3	Altria Group Inc			600.000	24,600	41,000	24,600	5,772	0	4,394	0	(5,346)	0	(5,346)	0	12/27/2002	
02209S-10-3	Altria Group Inc			700.000	28,700	41,000	28,700	15,595	0	0	0	(6,237)	0	(6,237)	0	04/08/2008	
298706-10-2	American Europacific Growth			3.098	215	69,340	215	212	0	0	0	3	0	3	0	12/18/2020	
298706-10-2	American Europacific Growth			1,766.940	122,520	69,340	122,520	76,254	0	212	0	24,172	0	24,172	0	07/06/2000	
037833-10-0	Apple Inc			540.000	71,653	132,690	71,653	38,501	0	0	0	33,151	0	33,151	0	04/21/2020	
037833-10-0	Apple Inc			160.000	21,230	132,690	21,230	3,956	0	732	0	9,484	0	9,484	0	02/19/2016	
037833-10-0	Apple Inc			660.000	87,575	132,690	87,575	50,667	0	0	0	36,908	0	36,908	0	05/19/2020	
110122-10-8	Bristol Myers Squibb Co.			400.000	24,812	62,030	24,812	8,978	0	0	0	(864)	0	(864)	0	04/08/2008	
110122-10-8	Bristol Myers Squibb Co.			575.000	35,667	62,030	35,667	7,772	0	1,755	0	(1,242)	0	(1,242)	0	08/10/2001	
126408-10-3	CSX Corporation			475.000	43,106	90,750	43,106	11,188	0	1,534	0	8,735	0	8,735	0	08/20/2012	
126408-10-3	CSX Corporation			1,000.000	90,750	90,750	90,750	20,505	0	0	0	18,390	0	18,390	0	12/24/2012	
166764-10-0	Chevron Texaco Corporation			300.000	25,335	84,450	25,335	12,425	0	4,631	0	(10,818)	0	(10,818)	0	07/28/2000	
166764-10-0	Chevron Texaco Corporation			100.000	8,445	84,450	8,445	7,370	0	0	0	(3,606)	0	(3,606)	0	07/23/2010	
166764-10-0	Chevron Texaco Corporation			230.000	19,424	84,450	19,424	17,007	0	0	0	(8,294)	0	(8,294)	0	08/28/2015	
166764-10-0	Chevron Texaco Corporation			535.000	45,181	84,450	45,181	50,139	0	0	0	(4,958)	0	(4,958)	0	06/15/2020	
189054-10-9	Clorox Company			500.000	100,960	201,920	100,960	21,995	0	2,170	0	24,190	0	24,190	0	04/26/2000	
191216-10-0	Coca Cola			625.000	34,275	54,840	34,275	30,071	0	0	0	(319)	0	(319)	0	04/23/2019	
191216-10-0	Coca Cola			1,400.000	76,776	54,840	76,776	37,081	0	3,682	0	(714)	0	(714)	0	05/17/2007	
191216-10-0	Coca Cola Company			90.000	4,936	54,840	4,936	4,031	0	0	0	(46)	0	(46)	0	02/19/2016	
191216-10-0	Coca Cola Company			130.000	7,129	54,840	7,129	5,625	0	0	0	(66)	0	(66)	0	09/19/2016	
194162-10-3	Colgate Palmolive Co			800.000	68,408	85,510	68,408	37,045	0	1,400	0	13,336	0	13,336	0	02/14/2012	
239080-87-2	Davis Global Fund			4.738	143	30,250	143	140	0	0	0	4	0	4	0	12/11/2020	
239080-87-2	Davis Global Fund			1,688.960	51,091	30,250	51,091	43,457	0	0	0	9,458	0	9,458	0	10/21/2004	
30231G-10-2	Exxon Mobil Corp			300.000	12,366	41,220	12,366	12,190	0	3,845	0	(8,568)	0	(8,568)	0	07/28/2000	
30231G-10-2	Exxon Mobil Corp			200.000	8,244	41,220	8,244	16,389	0	0	0	(5,712)	0	(5,712)	0	03/22/2011	
30231G-10-2	Exxon Mobil Corp			9,275.000	9,275	41,220	9,275	16,213	0	0	0	(6,426)	0	(6,426)	0	08/28/2015	
30231G-10-2	Exxon Mobil Corp			250.000	10,305	41,220	10,305	19,999	0	0	0	(7,140)	0	(7,140)	0	08/12/2015	
30231G-10-2	Exxon Mobil Corp			85.000	3,504	41,220	3,504	6,756	0	0	0	(2,428)	0	(2,428)	0	12/04/2015	
30231G-10-2	Exxon Mobil Corp			45.000	1,855	41,220	1,855	3,754	0	0	0	(1,285)	0	(1,285)	0	02/19/2016	
369550-10-8	General Dynamics Corp			360.000	53,575	148,820	53,575	50,386	0	792	0	3,189	0	3,189	0	04/21/2020	
370334-10-4	General Mills Inc			1,000.000	58,800	58,800	58,800	40,214	0	1,980	0	5,240	0	5,240	0	02/17/2012	
437076-10-2	Home Depot Inc			550.000	146,091	265,620	146,091	25,543	0	3,300	0	25,982	0	25,982	0	02/17/2012	
458140-10-0	Intel Corp			810.000	40,354	49,820	40,354	50,237	0	0	0	(9,883)	0	(9,883)	0	06/15/2020	
458140-10-0	Intel Corp			1,400.000	69,748	49,820	69,748	31,523	0	2,383	0	(14,042)	0	(14,042)	0	02/24/2011	
46625H-10-0	JPMorgan Chase & Co			265.000	33,674	127,070	33,674	25,217	0	2,175	0	8,456	0	8,456	0	04/21/2020	
46625H-10-0	JPMorgan Chase & Co			280.000	35,580	127,070	35,580	23,838	0	252	0	11,742	0	11,742	0	04/03/2020	
46625H-10-0	JPMorgan Chase & Co			660.000	83,866	127,070	83,866	69,528	0	0	0	14,338	0	14,338	0	06/05/2020	
478160-10-4	Johnson & Johnson			500.000	78,690	157,380	78,690	14,229	0	3,224	0	5,755	0	5,755	0	10/28/1997	

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
478160-10-4	Johnson & Johnson			275,000	43,280	157.380	43,280	19,890	0	0	0	3,165	0	3,165	0	12/24/2012	
478160-10-4	Johnson & Johnson			35,000	5,508	157.380	5,508	3,750	0	0	0	403	0	403	0	02/19/2016	
539830-10-9	Lockheed Martin Corp			80,000	28,398	354.980	28,398	25,451	0	0	0	(2,752)	0	(2,752)	0	04/23/2019	
539830-10-9	Lockheed Martin Corp			200,000	70,996	354.980	70,996	43,786	0	2,744	0	(6,880)	0	(6,880)	0	01/19/2016	
580135-10-1	McDonalds Corp			280,000	60,082	214.580	60,082	24,967	0	2,495	0	4,752	0	4,752	0	08/20/2012	
580135-10-1	McDonalds Corp			215,000	46,135	214.580	46,135	19,755	0	0	0	3,649	0	3,649	0	12/24/2012	
58933Y-10-5	Merck and Co. Inc.			900,000	73,620	81.800	73,620	47,932	0	2,959	0	(8,235)	0	(8,235)	0	05/17/2007	
58933Y-10-5	Merck and Co. Inc.			625,000	51,125	81.800	51,125	50,031	0	0	0	1,094	0	1,094	0	06/15/2020	
594918-10-4	Microsoft Corp			100,000	22,242	222.420	22,242	6,594	0	0	0	6,472	0	6,472	0	02/16/2017	
594918-10-4	Microsoft Corp			950,000	211,299	222.420	211,299	37,028	0	2,195	0	61,484	0	61,484	0	04/26/2000	
62010U-10-1	Motors Liquidation Co			25,000	46	1,840	46	0	0	0	0	(175)	0	(175)	0	08/29/2013	
65339F-10-1	Nextera Energy Inc			1,800,000	138,870	77.150	138,870	32,304	0	2,716	0	29,898	0	29,898	0	12/24/2012	
65339F-10-1	Nextera Energy Inc			140,000	10,801	77.150	10,801	4,119	0	0	0	2,325	0	2,325	0	02/19/2016	
713448-10-8	Pepsico Inc			525,000	77,858	148.300	77,858	49,214	0	2,986	0	6,106	0	6,106	0	08/28/2015	
713448-10-8	Pepsico Inc			230,000	34,109	148.300	34,109	29,717	0	0	0	2,675	0	2,675	0	04/23/2019	
717081-10-3	Pfizer Inc			1,900,000	69,939	36.810	69,939	32,301	0	2,888	0	(4,503)	0	(4,503)	0	02/17/2010	
718172-10-9	Philip Morris International Inc			60,000	4,967	82.790	4,967	5,294	0	0	0	(138)	0	(138)	0	04/19/2018	
718172-10-9	Philip Morris International Inc			40,000	3,312	82.790	3,312	3,260	0	0	0	(92)	0	(92)	0	08/29/2018	
718172-10-9	Philip Morris International Inc			55,000	4,553	82.790	4,553	5,553	0	0	0	(127)	0	(127)	0	09/19/2016	
718172-10-9	Philip Morris International Inc			40,000	3,312	82.790	3,312	3,778	0	0	0	(92)	0	(92)	0	02/19/2016	
718172-10-9	Phillip Morris International			600,000	49,674	82.790	49,674	13,152	0	3,744	0	(1,380)	0	(1,380)	0	03/31/2008	
742718-10-9	Procter & Gamble Co			350,000	48,699	139.140	48,699	24,737	0	2,728	0	4,984	0	4,984	0	03/24/2008	
742718-10-9	Procter & Gamble Co			250,000	34,785	139.140	34,785	15,344	0	0	0	3,560	0	3,560	0	03/22/2011	
742718-10-9	Procter & Gamble Co			275,000	38,264	139.140	38,264	29,596	0	0	0	3,916	0	3,916	0	04/23/2019	
747525-10-3	Qualcomm Inc			80,000	12,187	152.340	12,187	4,044	0	2,058	0	5,129	0	5,129	0	02/19/2016	
747525-10-3	Qualcomm Inc			570,000	86,834	152.340	86,834	43,995	0	0	0	42,839	0	42,839	0	04/21/2020	
747525-10-3	Qualcomm Inc			570,000	86,834	152.340	86,834	50,006	0	0	0	36,828	0	36,828	0	06/15/2020	
75513E-10-1	Raytheon Technologies Corp			1,342,000	95,966	71.510	95,966	34,190	0	2,454	0	(30,272)	0	(30,272)	0	12/24/2012	
855244-10-9	Starbucks Corp			650,000	69,537	106.980	69,537	49,660	0	826	0	19,877	0	19,877	0	04/21/2020	
882508-10-4	Texas Instruments, Inc.			115,000	18,875	164.130	18,875	12,146	0	1,387	0	4,122	0	4,122	0	04/18/2018	
882508-10-4	Texas Instruments, Inc.			340,000	55,804	164.130	55,804	38,723	0	0	0	17,081	0	17,081	0	04/21/2020	
898320-10-9	Truist Financial Corp			1,500,000	71,895	47.930	71,895	60,339	0	0	0	11,556	0	11,556	0	06/05/2020	
898320-10-9	Truist Financial Corp			65,000	3,115	47.930	3,115	3,377	0	3,404	0	(545)	0	(545)	0	11/19/2018	
898320-10-9	Truist Financial Corp			1,435,000	68,780	47.930	68,780	47,919	0	0	0	20,861	0	20,861	0	04/21/2020	
902973-30-4	US Bancorp			160,000	7,454	46.590	7,454	8,815	0	2,646	0	(2,032)	0	(2,032)	0	01/02/2018	
902973-30-4	US Bancorp			1,280,000	59,635	46.590	59,635	44,995	0	0	0	14,640	0	14,640	0	04/21/2020	
902973-30-4	US Bancorp			1,550,000	72,215	46.590	72,215	60,283	0	0	0	11,932	0	11,932	0	06/05/2020	
907818-10-8	Union Pacific Corp			675,000	140,549	208.220	140,549	20,251	0	2,619	0	18,515	0	18,515	0	05/30/2007	
91324P-10-2	United Health Group Inc			30,000	10,520	350.680	10,520	3,629	0	670	0	1,701	0	1,701	0	02/19/2016	
91324P-10-2	United Health Group Inc			140,000	49,095	350.680	49,095	41,240	0	0	0	7,855	0	7,855	0	04/21/2020	
911312-10-6	United Parcel Service Inc Cl B			550,000	92,620	168.400	92,620	42,776	0	3,434	0	28,237	0	28,237	0	02/17/2012	
911312-10-6	United Parcel Service Inc Cl B			260,000	43,784	168.400	43,784	30,132	0	0	0	13,348	0	13,348	0	04/23/2019	
911312-10-6	United Parcel Svc Inc			40,000	6,736	168.400	6,736	3,979	0	0	0	2,054	0	2,054	0	02/19/2016	
92343V-10-4	Verizon Communications			1,050,000	61,688	58.750	61,688	60,251	0	0	0	1,437	0	1,437	0	06/05/2020	
92343V-10-4	Verizon Communications			900,000	52,875	58.750	52,875	55,306	0	3,530	0	(2,385)	0	(2,385)	0	12/10/2019	
92826C-83-9	Visa Inc			150,000	32,810	218.730	32,810	23,384	0	447	0	9,425	0	9,425	0	04/03/2020	
92826C-83-9	Visa Inc			150,000	32,810	218.730	32,810	25,495	0	0	0	7,314	0	7,314	0	04/21/2020	
92826C-83-9	Visa Inc			275,000	60,151	218.730	60,151	50,246	0	0	0	9,905	0	9,905	0	05/19/2020	
988498-10-1	Yum! Brands Inc			700,000	75,992	108.560	75,992	18,877	0	1,316	0	5,481	0	5,481	0	03/23/2010	
9099999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				4,659,462	XXX	4,659,462	2,600,702	0	103,402	0	553,354	0	553,354	0	XXX	XXX
62989*-10-5	NAMIC			50,000	15,736	314.720	15,736	2,500	0	0	0	(120)	0	(120)	0	03/30/1987	
62989*-10-5	NAMIC			30,000	9,442	314.720	9,442	1,500	0	0	0	(72)	0	(72)	0	04/01/1987	

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
919999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other				25.178	XXX	25.178	4.000	0	0	0	(192)	0	(192)	0	XXX	XXX
018914-10-1	AllianceBernstein Dscvr Val-A (ABASX)			3,933.293	80,318		80,318	77,762	0	428	0	2,006	0	2,006	0	07/01/2008	
018914-10-1	AllianceBernstein Dscvr Val-A (ABASX)			21.133	432		432	428	0	0	0	4	0	4	0	12/14/2020	
399874-10-6	American Funds Growth of America			709,263	47,904		47,904	29,761	0	0	0	11,639	0	11,639	0	12/18/2013	
399874-10-6	American Funds Growth of America			2,288,088	153,187		153,187	100,000	0	0	0	37,219	0	37,219	0	10/21/2013	
399874-10-6	American Funds Growth of America			65,462	4,421		4,421	2,258	0	0	0	1,074	0	1,074	0	12/19/2012	
399874-10-6	American Funds Growth of America			60,940	4,116		4,116	1,734	0	0	0	1,000	0	1,000	0	12/20/2011	
399874-10-6	American Funds Growth of America			1,071,414	72,363		72,363	44,721	0	0	0	17,582	0	17,582	0	12/17/2014	
399874-10-6	American Funds Growth of America			63,438	4,285		4,285	1,925	0	0	0	1,041	0	1,041	0	12/21/2010	
399874-10-6	American Funds Growth of America			60,526	4,088		4,088	1,643	0	0	0	993	0	993	0	12/21/2009	
399874-10-6	American Funds Growth of America			90,961	6,144		6,144	1,803	0	0	0	1,493	0	1,493	0	12/22/2008	
399874-10-6	American Funds Growth of America			7,804	527		527	146	0	1,314	0	128	0	128	0	12/13/2002	
399874-10-6	American Funds Growth of America			1,344,527	90,809		90,809	19,079	0	0	0	22,064	0	22,064	0	03/01/2002	
399874-10-6	American Funds Growth of America			44,367	2,997		2,997	1,852	0	0	0	728	0	728	0	12/17/2014	
399874-10-6	American Funds Growth of America			1,081,491	73,044		73,044	44,471	0	0	0	17,747	0	17,747	0	12/22/2015	
399874-10-6	American Funds Growth of America			862,009	58,220		58,220	36,747	0	0	0	14,146	0	14,146	0	12/21/2016	
399874-10-6	American Funds Growth of America			334,422	22,587		22,587	22,456	0	0	0	130	0	130	0	12/21/2020	
939330-10-6	American Funds Washington Mutual			237,536	11,917		11,917	9,219	0	0	0	480	0	480	0	12/20/2013	
939330-10-6	American Funds Washington Mutual			38,574	1,935		1,935	1,531	0	0	0	78	0	78	0	03/21/2014	
939330-10-6	American Funds Washington Mutual			36,793	1,846		1,846	1,538	0	0	0	74	0	74	0	06/20/2014	
939330-10-6	American Funds Washington Mutual			36,147	1,813		1,813	1,545	0	0	0	73	0	73	0	09/19/2014	
939330-10-6	American Funds Washington Mutual			2,584,647	129,672		129,672	100,000	0	0	0	5,221	0	5,221	0	10/21/2013	
939330-10-6	American Funds Washington Mutual			428,857	21,516		21,516	17,613	0	0	0	866	0	866	0	12/19/2014	
939330-10-6	American Funds Washington Mutual			29,845	1,497		1,497	827	0	0	0	60	0	60	0	03/18/2011	
939330-10-6	American Funds Washington Mutual			51,266	2,572		2,572	906	0	0	0	104	0	104	0	03/20/2009	
939330-10-6	American Funds Washington Mutual			43,108	2,163		2,163	890	0	0	0	87	0	87	0	06/19/2009	
939330-10-6	American Funds Washington Mutual			39,202	1,967		1,967	898	0	0	0	79	0	79	0	09/25/2009	
939330-10-6	American Funds Washington Mutual			27,508	1,380		1,380	673	0	0	0	56	0	56	0	12/18/2009	
939330-10-6	American Funds Washington Mutual			30,737	1,542		1,542	779	0	0	0	62	0	62	0	03/19/2010	
939330-10-6	American Funds Washington Mutual			32,188	1,615		1,615	784	0	0	0	65	0	65	0	06/18/2010	
939330-10-6	American Funds Washington Mutual			31,072	1,559		1,559	789	0	0	0	63	0	63	0	09/24/2010	
939330-10-6	American Funds Washington Mutual			43,092	2,162		2,162	1,164	0	0	0	87	0	87	0	12/17/2010	
939330-10-6	American Funds Washington Mutual			26,399	1,324		1,324	990	0	0	0	53	0	53	0	09/20/2013	
939330-10-6	American Funds Washington Mutual			29,575	1,484		1,484	831	0	0	0	60	0	60	0	06/17/2011	
939330-10-6	American Funds Washington Mutual			32,769	1,644		1,644	836	0	0	0	66	0	66	0	09/23/2011	
939330-10-6	American Funds Washington Mutual			44,458	2,230		2,230	1,221	0	0	0	90	0	90	0	12/16/2011	
939330-10-6	American Funds Washington Mutual			29,917	1,501		1,501	903	0	0	0	60	0	60	0	03/23/2012	
939330-10-6	American Funds Washington Mutual			30,764	1,543		1,543	908	0	0	0	62	0	62	0	06/15/2012	
939330-10-6	American Funds Washington Mutual			28,862	1,448		1,448	913	0	0	0	58	0	58	0	09/21/2012	
939330-10-6	American Funds Washington Mutual			39,929	2,003		2,003	1,251	0	0	0	81	0	81	0	12/21/2012	
939330-10-6	American Funds Washington Mutual			29,019	1,456		1,456	980	0	0	0	59	0	59	0	03/22/2013	
939330-10-6	American Funds Washington Mutual			28,104	1,410		1,410	985	0	0	0	57	0	57	0	06/21/2013	
939330-10-6	American Funds Washington Mutual			215,718	10,823		10,823	5,033	0	0	0	436	0	436	0	12/19/2008	
939330-10-6	American Funds Washington Mutual			48,311	2,424		2,424	2,224	0	0	0	98	0	98	0	03/16/2018	
939330-10-6	American Funds Washington Mutual			62,867	3,154		3,154	2,924	0	0	0	230	0	230	0	09/17/2020	
939330-10-6	American Funds Washington Mutual			66,100	3,316		3,316	2,910	0	0	0	406	0	406	0	06/18/2020	
939330-10-6	American Funds Washington Mutual			99,044	4,969		4,969	3,382	0	0	0	1,587	0	1,587	0	03/19/2020	
939330-10-6	American Funds Washington Mutual			1,700,833	85,331		85,331	56,856	0	0	0	3,436	0	3,436	0	03/13/1992	
939330-10-6	American Funds Washington Mutual			53,398	2,679		2,679	2,500	0	0	0	108	0	108	0	09/13/2019	
939330-10-6	American Funds Washington Mutual			294,372	14,769		14,769	13,241	0	0	0	595	0	595	0	06/14/2019	
939330-10-6	American Funds Washington Mutual			54,026	2,710		2,710	2,429	0	0	0	109	0	109	0	03/15/2019	
939330-10-6	American Funds Washington Mutual			364,035	18,264		18,264	14,496	0	0	0	735	0	735	0	12/21/2018	
939330-10-6	American Funds Washington Mutual			49,610	2,489		2,489	2,316	0	0	0	100	0	100	0	09/14/2018	
939330-10-6	American Funds Washington Mutual			365,208	18,322		18,322	16,544	0	0	0	738	0	738	0	06/15/2018	

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
939330-10-6	American Funds Washington Mutual			49,302	2,473	50.170	2,473	2,233	0	0	0	100	0	100	0	06/15/2018	
939330-10-6	American Funds Washington Mutual			62,944	3,158	50.170	3,158	2,585	0	0	0	127	0	127	0	12/19/2014	
939330-10-6	American Funds Washington Mutual			411,355	20,638	50.170	20,638	18,774	0	0	0	831	0	831	0	12/18/2017	
939330-10-6	American Funds Washington Mutual			47,297	2,373	50.170	2,373	2,079	0	0	0	96	0	96	0	09/15/2017	
939330-10-6	American Funds Washington Mutual			300,550	15,079	50.170	15,079	12,846	0	0	0	607	0	607	0	06/16/2017	
939330-10-6	American Funds Washington Mutual			46,832	2,350	50.170	2,350	2,011	0	0	0	95	0	95	0	03/17/2017	
939330-10-6	American Funds Washington Mutual			484,855	24,325	50.170	24,325	20,049	0	0	0	979	0	979	0	12/19/2016	
939330-10-6	American Funds Washington Mutual			46,254	2,321	50.170	2,321	1,859	0	0	0	93	0	93	0	09/16/2016	
939330-10-6	American Funds Washington Mutual			46,813	2,349	50.170	2,349	1,850	0	0	0	95	0	95	0	06/17/2016	
939330-10-6	American Funds Washington Mutual			47,316	2,374	50.170	2,374	1,841	0	0	0	96	0	96	0	03/18/2016	
939330-10-6	American Funds Washington Mutual			497,190	24,944	50.170	24,944	18,748	0	0	0	1,004	0	1,004	0	12/18/2015	
939330-10-6	American Funds Washington Mutual			41,092	2,062	50.170	2,062	1,693	0	0	0	83	0	83	0	06/19/2015	
939330-10-6	American Funds Washington Mutual			40,333	2,024	50.170	2,024	1,685	0	0	0	81	0	81	0	03/20/2015	
939330-10-6	American Funds Washington Mutual			266,104	13,350	50.170	13,350	13,185	0	0	0	165	0	165	0	12/21/2020	
939330-10-6	American Funds Washington Mutual			26,455	1,327	50.170	1,327	708	0	0	0	53	0	53	0	06/21/2002	
939330-10-6	American Funds Washington Mutual			1,936,539	97,156	50.170	97,156	33,370	0	12,870	0	3,912	0	3,912	0	05/18/1993	
939330-10-6	American Funds Washington Mutual			16,260	816	50.170	816	583	0	0	0	33	0	33	0	06/18/1999	
939330-10-6	American Funds Washington Mutual			17,420	874	50.170	874	585	0	0	0	35	0	35	0	09/17/1999	
939330-10-6	American Funds Washington Mutual			20,260	1,016	50.170	1,016	588	0	0	0	41	0	41	0	12/17/1999	
939330-10-6	American Funds Washington Mutual			433,840	21,766	50.170	21,766	12,586	0	0	0	876	0	876	0	12/17/1999	
939330-10-6	American Funds Washington Mutual			24,270	1,218	50.170	1,218	654	0	0	0	49	0	49	0	03/15/2000	
939330-10-6	American Funds Washington Mutual			22,510	1,129	50.170	1,129	657	0	0	0	45	0	45	0	06/16/2000	
939330-10-6	American Funds Washington Mutual			27,744	1,392	50.170	1,392	863	0	0	0	56	0	56	0	04/01/2008	
939330-10-6	American Funds Washington Mutual			31,537	1,582	50.170	1,582	712	0	0	0	64	0	64	0	09/20/2002	
939330-10-6	American Funds Washington Mutual			38,858	1,950	50.170	1,950	923	0	0	0	78	0	78	0	12/20/2002	
939330-10-6	American Funds Washington Mutual			24,258	1,217	50.170	1,217	705	0	0	0	49	0	49	0	03/22/2002	
939330-10-6	American Funds Washington Mutual			667,411	33,484	50.170	33,484	17,268	0	0	0	1,348	0	1,348	0	01/01/2002	
939330-10-6	American Funds Washington Mutual			32,014	1,606	50.170	1,606	721	0	0	0	65	0	65	0	03/28/2003	
939330-10-6	American Funds Washington Mutual			1,465,201	73,509	50.170	73,509	40,000	0	0	0	2,960	0	2,960	0	06/17/2003	
939330-10-6	American Funds Washington Mutual			35,191	1,766	50.170	1,766	923	0	0	0	71	0	71	0	06/20/2003	
140543-40-6	Capital World Growth & Inc Fd - F			646,867	38,320	59,240	38,320	23,734	0	463	0	4,586	0	4,586	0	10/21/2004	
140543-40-6	Capital World Growth & Inc Fd - F			3,366	199	59,240	199	127	0	0	0	73	0	73	0	03/17/2020	
140543-40-6	Capital World Growth & Inc Fd - F			2,669	158	59,240	158	128	0	0	0	30	0	30	0	06/16/2020	
140543-40-6	Capital World Growth & Inc Fd - F			2,442	145	59,240	145	128	0	0	0	17	0	17	0	09/15/2020	
140543-40-6	Capital World Growth & Inc Fd - F			1,394	83	59,240	83	81	0	0	0	2	0	2	0	12/16/2020	
140543-10-9	Capital Wld Grwth & Inc Fnd - A			468,177	27,805	59,390	27,805	19,005	0	344	0	3,329	0	3,329	0	07/11/2008	
140543-10-9	Capital Wld Grwth & Inc Fnd - A			2,478	147	59,390	147	94	0	0	0	54	0	54	0	03/17/2020	
140543-10-9	Capital Wld Grwth & Inc Fnd - A			1,802	107	59,390	107	95	0	0	0	13	0	13	0	09/15/2020	
140543-10-9	Capital Wld Grwth & Inc Fnd - A			1,060	63	59,390	63	62	0	0	0	1	0	1	0	12/16/2020	
140543-10-9	Capital Wld Grwth & Inc Fnd - A			1,961	116	59,390	116	94	0	0	0	22	0	22	0	06/16/2020	
353496-30-0	Franklin Income Fund Class A			4,390	10	2,300	10	9	0	0	0	1	0	1	0	12/01/2020	
353496-30-0	Franklin Income Fund Class A			2,275	5	2,300	5	5	0	0	0	1	0	1	0	10/01/2020	
353496-30-0	Franklin Income Fund Class A			2,212	5	2,300	5	5	0	0	0	0	0	0	0	09/01/2020	
353496-30-0	Franklin Income Fund Class A			2,234	5	2,300	5	5	0	0	0	0	0	0	0	08/03/2020	
353496-30-0	Franklin Income Fund Class A			2,260	5	2,300	5	5	0	0	0	1	0	1	0	07/01/2020	
353496-30-0	Franklin Income Fund Class A			2,232	5	2,300	5	5	0	0	0	1	0	1	0	06/01/2020	
353496-30-0	Franklin Income Fund Class A			2,323	5	2,300	5	5	0	0	0	1	0	1	0	05/01/2020	
353496-30-0	Franklin Income Fund Class A			173,243	398	2,300	398	327	0	0	0	71	0	71	0	04/01/2020	
353496-30-0	Franklin Income Fund Class A			146,175	336	2,300	336	326	0	0	0	10	0	10	0	03/02/2020	
353496-30-0	Franklin Income Fund Class A			140,502	323	2,300	323	325	0	37	0	(1)	0	(1)	0	02/03/2020	
464287-50-7	Ishares Core S&P Midcap ETF			400,000	91,932	229,830	91,932	65,569	0	1,177	0	9,604	0	9,604	0	12/26/2018	
47103X-44-3	Janus Henderson Global Equity Inc			720	6,590	6,590	720	719	0	0	0	1	0	1	0	12/17/2020	
47103X-44-3	Janus Henderson Global Equity Inc			122,900	810	6,590	810	723	0	0	0	87	0	87	0	09/30/2020	
47103X-44-3	Janus Henderson Global Equity Inc			116,213	766	6,590	766	621	0	0	0	145	0	145	0	03/31/2020	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
		3 Code	4 For- eign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
47103X-44-3	Janus Henderson Global Equity Inc			199,453	1,314	6,590	1,314	1,159	0	0	0	156	0	156	0	06/30/2020	
47103X-44-3	Janus Henderson Global Equity Inc			6,332,423	41,731	6,590	41,731	46,611	0	3,221	0	(2,913)	0	(2,913)	0	05/13/2010	
649280-10-4	New World Fund- A (NEWFX)			700,715	61,628	87,950	61,628	38,466	0	60	0	12,192	0	12,192	0	04/15/2014	
649280-10-4	New World Fund- A (NEWFX)			0,685	60	87,950	60	60	0	0	0	1	0	1	0	12/18/2020	
00143W-70-1	Oppenheimer Dev Markets Fund Cl A			1,048,630	56,951	54,310	56,951	31,090	0	0	0	8,368	0	8,368	0	05/07/2010	
741479-10-9	T. Rowe Price Grwth Stock			1,763,763	170,979	96,940	170,979	64,031	0	0	0	41,607	0	41,607	0	10/19/2004	
741479-10-9	T. Rowe Price Grwth Stock			63,633	6,169	96,940	6,169	5,997	0	0	0	172	0	172	0	12/15/2020	
904504-58-6	Undiscovered Mgrs Bahav Val-A(UBVAX)			1,609,304	100,726	62,590	100,726	91,890	0	567	0	2,333	0	2,333	0	09/25/2015	
904504-58-6	Undiscovered Mgrs Bahav Val-A(UBVAX)			2,193	137	62,590	137	91	0	0	0	46	0	46	0	06/29/2020	
904504-58-6	Undiscovered Mgrs Bahav Val-A(UBVAX)			9,213	577	62,590	577	567	0	0	0	10	0	10	0	12/21/2020	
9499999	Subtotal - Mutual Funds				1,960,258	XXX	1,960,258	1,266,051	0	20,481	0	239,879	0	239,879	0	XXX	XXX
9799999	Total Common Stocks				6,644,898	XXX	6,644,898	3,870,753	0	123,883	0	793,041	0	793,041	0	XXX	XXX
9899999	Total Preferred and Common Stocks				6,806,485	XXX	6,806,485	4,020,886	0	132,051	0	802,323	0	802,323	0	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$ .....	0	1B ..\$ .....	0	1C ..\$ .....	0	1D ..\$ .....	0	1E ..\$ .....	0	1F ..\$ .....	0	1G ..\$ .....	0
2A ..\$ .....	0	2B ..\$ .....	0	2C ..\$ .....	0								
3A ..\$ .....	0	3B ..\$ .....	0	3C ..\$ .....	0								
4A ..\$ .....	0	4B ..\$ .....	0	4C ..\$ .....	0								
5A ..\$ .....	0	5B ..\$ .....	0	5C ..\$ .....	0								
6 ...\$ .....	0												

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	
116405-SG-7	Brownsville Tex Comb Tax and Rev		04/30/2020	RBC		157,383	150,000	998	
187756-FA-4	Clinton IA Cmnty Sch Dist AGM		10/01/2020	Baird		99,260	100,000	0	
247627-JP-8	Delta-Eaton Sch Bldg Corp		06/11/2020	RBC		164,959	165,000	0	
283734-S7-7	El Paso Tex Go Ref Impt		04/30/2020	RBC		171,912	150,000	833	
471146-SD-3	Jarrell TX Indpt Sch		12/16/2020	Baird		112,841	100,000	1,134	
499260-GN-1	Knox & Warren Cnty ILL Cmnty		10/08/2020	RBC		100,000	100,000	0	
602409-LK-8	Milwaukee Wis Met Sew Dist		04/30/2020	RBC		159,981	150,000	0	
613705-AN-2	Montgomery Cnty Tex Mun Util		11/25/2020	RBC		104,701	105,000	201	
698873-F3-5	Papillion-La Vista Neb Sch Dis Go Ref		12/14/2020	RBC		115,830	100,000	108	
837542-HX-0	South Dakota Brd Regts Hsg & Aux Fac		09/17/2020	Baird		99,081	80,000	1,844	
<b>1799999. Subtotal - Bonds - U.S. States, Territories and Possessions</b>							1,285,947	1,200,000	5,059
<b>8399997. Total - Bonds - Part 3</b>							1,285,947	1,200,000	5,059
<b>8399998. Total - Bonds - Part 5</b>									
<b>8399999. Total - Bonds</b>							1,285,947	1,200,000	5,059
<b>8999997. Total - Preferred Stocks - Part 3</b>							0	XXX	0
<b>8999998. Total - Preferred Stocks - Part 5</b>								XXX	
<b>8999999. Total - Preferred Stocks</b>							0	XXX	0
023375-10-8	AMCAP		06/18/2020	Reinvested Div/CG		57,505	1,928	0	
023375-10-8	AMCAP		12/17/2020	Reinvested Div/CG		81,933	3,149	0	
00206R-10-2	AT&T Inc		06/15/2020	Baird		1,600,000	49,941	0	
298706-10-2	American Europacific Growth		12/18/2020	Reinvested Div/CG		3,098	212	0	
037833-10-0	Apple Inc		04/21/2020	RBC		135,000	38,501	0	
037833-10-0	Apple Inc		05/19/2020	Baird		165,000	50,667	0	
166764-10-0	Chevron Texaco Corporation		06/15/2020	Baird		535,000	50,139	0	
239080-87-2	Davis Global Fund		12/11/2020	Reinvested Div/CG		4,738	140	0	
369550-10-8	General Dynamics Corp		04/21/2020	RBC		360,000	50,386	0	
458140-10-0	Intel Corp		06/15/2020	Baird		810,000	50,237	0	
46625H-10-0	JPMorgan Chase & Co		04/21/2020	RBC		265,000	25,217	0	
46625H-10-0	JPMorgan Chase & Co		04/03/2020	Union Bank & Trust		280,000	23,838	0	
46625H-10-0	JPMorgan Chase & Co		06/05/2020	RBC		660,000	69,528	0	
58933Y-10-5	Merck and Co. Inc.		06/15/2020	Baird		625,000	50,031	0	
747525-10-3	Qualcomm Inc		06/15/2020	Baird		570,000	50,006	0	
747525-10-3	Qualcomm Inc		04/21/2020	RBC		570,000	43,995	0	
855244-10-9	Starbucks Corp		04/21/2020	RBC		650,000	49,660	0	
882508-10-4	Texas Instruments, Inc.		04/21/2020	RBC		340,000	38,723	0	
89832Q-10-9	Truist Financial Corp		04/21/2020	RBC		1,435,000	47,919	0	
89832Q-10-9	Truist Financial Corp		06/05/2020	Baird		1,500,000	60,339	0	
902973-30-4	US Bancorp		04/21/2020	RBC		1,280,000	44,995	0	
902973-30-4	US Bancorp		06/05/2020	Baird		1,550,000	60,283	0	
91324P-10-2	United Health Group Inc		04/21/2020	RBC		140,000	41,240	0	
92343V-10-4	Verizon Communications		06/05/2020	RBC		1,050,000	60,251	0	
92826C-83-9	Visa Inc		05/19/2020	Baird		275,000	50,246	0	
92826C-83-9	Visa Inc		04/03/2020	RBC		150,000	23,384	0	
92826C-83-9	Visa Inc		04/21/2020	RBC		150,000	25,495	0	
<b>9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>							1,060,449	XXX	0
018914-10-1	AllianceBernstein Dscvr Val-A (ABASX)		12/14/2020	Reinvested Div/CG		21,133	428	0	
399874-10-6	American Funds Growth of America		12/21/2020	Reinvested Div/CG		334,422	22,456	0	
939330-10-6	American Funds Washington Mutual		09/17/2020	Reinvested Dividends		62,867	2,924	0	
939330-10-6	American Funds Washington Mutual		06/18/2020	Reinvested Div/CG		66,100	2,910	0	
939330-10-6	American Funds Washington Mutual		03/19/2020	Reinvested Div/CG		99,044	3,382	0	
939330-10-6	American Funds Washington Mutual		12/21/2020	Reinvested Div/CG		266,104	13,185	0	
140543-40-6	Capital World Growth & Inc Fd - F		09/15/2020	Reinvested Dividends		2,442	128	0	
140543-40-6	Capital World Growth & Inc Fd - F		12/16/2020	Reinvested Div/CG		1,394	81	0	
140543-40-6	Capital World Growth & Inc Fd - F		06/16/2020	Reinvested Dividends		2,669	128	0	
140543-40-6	Capital World Growth & Inc Fd - F		03/17/2020	Reinvested Div/CG		3,366	127	0	
140543-10-9	Capital Wrlld Grwth & Inc Fnd - A		03/17/2020	Reinvested Div/CG		2,478	94	0	
140543-10-9	Capital Wrlld Grwth & Inc Fnd - A		06/16/2020	Reinvested Dividends		1,961	94	0	
140543-10-9	Capital Wrlld Grwth & Inc Fnd - A		09/15/2020	Reinvested Dividends		1,802	95	0	
140543-10-9	Capital Wrlld Grwth & Inc Fnd - A		12/16/2020	Reinvested Div/CG		1,060	62	0	
353496-30-0	Franklin Income Fund Class A		10/01/2020	Reinvested Dividends		2,275	5	0	
353496-30-0	Franklin Income Fund Class A		08/03/2020	Reinvested Div/CG		2,234	5	0	
353496-30-0	Franklin Income Fund Class A		12/01/2020	Reinvested Div/CG		4,300	9	0	
353496-30-0	Franklin Income Fund Class A		09/01/2020	Reinvested Dividends		2,212	5	0	

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	
353496-30-0	Franklin Income Fund Class A		07/01/2020	Reinvested Div/CG	2.260	5		0	
353496-30-0	Franklin Income Fund Class A		06/01/2020	Reinvested Div/CG	2.232	5		0	
353496-30-0	Franklin Income Fund Class A		05/01/2020	Reinvested Div/CG	2.323	5		0	
353496-30-0	Franklin Income Fund Class A		04/01/2020	Reinvested Div/CG	173.243	327		0	
353496-30-0	Franklin Income Fund Class A		03/02/2020	Reinvested Div/CG	146.175	326		0	
353496-30-0	Franklin Income Fund Class A		02/03/2020	Reinvested Dividends	140.502	325		0	
47103X-44-3	Janus Henderson Global Equity Inc		03/31/2020	Reinvested Div/CG	116.213	621		0	
47103X-44-3	Janus Henderson Global Equity Inc		06/30/2020	Reinvested Div/CG	199.453	1,159		0	
47103X-44-3	Janus Henderson Global Equity Inc		09/30/2020	Reinvested Dividends	122.900	723		0	
47103X-44-3	Janus Henderson Global Equity Inc		12/17/2020	Reinvested Div/CG	109.272	719		0	
649280-10-4	New World Fund- A (NEWFX)		12/18/2020	Reinvested Div/CG	0.685	60		0	
741479-10-9	T. Rowe Price Grwth Stock		12/15/2020	Reinvested Div/CG	9.213	5,997		0	
904504-58-6	Undiscovered Mgrs Bahav Val-A(LBVAX)		06/29/2020	Reinvested Div/CG	2.193	91		0	
904504-58-6	Undiscovered Mgrs Bahav Val-A(LBVAX)		12/21/2020	Reinvested Div/CG	9.213	567		0	
9499999. Subtotal - Common Stocks - Mutual Funds						57,044	XXX	0	
9799997. Total - Common Stocks - Part 3							1,117,493	XXX	0
9799998. Total - Common Stocks - Part 5							187,262	XXX	0
9799999. Total - Common Stocks							1,304,755	XXX	0
9899999. Total - Preferred and Common Stocks							1,304,755	XXX	0
9999999 - Totals							2,590,702	XXX	5,059

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
677560-LF-1	Ohio St High Ed Comm Rev Franciscan Uni		04/21/2020	RBC		30,591	30,000	30,193	30,126	0	(6)	0	(6)	0	30,121	0	470	470	425	11/01/2025
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions																			
087671-L8-4	Bettendorf Go		06/01/2020	Called		45,000	45,000	48,457	45,163	0	(163)	0	(163)	0	45,000	0	0	0	900	06/01/2023
235036-XY-1	Dallas Fort Worth TX		11/02/2020	Called		50,000	50,000	56,029	51,138	0	(1,138)	0	(1,138)	0	50,000	0	0	0	2,500	11/01/2035
433481-CH-9	Hinton IA Sch Dist GO		06/19/2020	Called		30,000	30,000	30,568	30,000	0	0	0	0	0	30,000	0	0	0	760	05/01/2021
639662-BS-3	Nebraska Coop Repub Platte Enhance		11/03/2020	Called		50,000	50,000	51,471	50,522	0	(522)	0	(522)	0	50,000	0	0	0	1,634	12/15/2029
94283N-AR-1	Waukee IA Sch Dist		06/01/2020	Called		40,000	40,000	42,119	40,113	0	(113)	0	(113)	0	40,000	0	0	0	800	06/01/2028
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions																			
035361-BL-7	Ankeny IA Cmnty Sch Dist Infra Use Tax R		06/03/2020	Called		50,000	50,000	52,048	50,201	0	(201)	0	(201)	0	50,000	0	0	0	822	06/01/2029
3199999	Subtotal - Bonds - U.S. Special Revenues																			
0258M0-DT-3	American Express CRD		04/27/2020	Called		50,000	50,000	50,625	50,046	0	(46)	0	(46)	0	50,000	0	0	0	495	05/26/2020
02587D-Z6-6	American Express Central Bank		06/24/2020	Matured		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	288	06/24/2020
06051G-EC-9	Bank of America Corp		07/01/2020	Matured		50,000	50,000	52,159	50,140	0	(140)	0	(140)	0	50,000	0	0	0	2,813	07/01/2020
369626-AR-2	Genl Elec Cap Corp Nts		04/23/2020	RBC		50,500	50,000	50,157	50,011	0	(5)	0	(5)	0	50,006	0	494	494	1,319	09/16/2020
674599-CE-3	Occidental Petroleum		04/21/2020	RBC		37,400	50,000	49,705	49,896	0	10	0	10	0	49,905	0	(12,505)	(12,505)	923	02/15/2023
674599-CL-5	Occidental Petroleum Crp		04/21/2020	RBC		31,050	50,000	49,847	49,887	0	4	0	4	0	49,891	0	(18,841)	(18,841)	1,025	02/15/2027
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)																			
8399997	Total - Bonds - Part 4																			
8399998	Total - Bonds - Part 5																			
8399999	Total - Bonds																			
8999997	Total - Preferred Stocks - Part 4																			
8999998	Total - Preferred Stocks - Part 5																			
8999999	Total - Preferred Stocks																			
023375-10-8	AMCAP		12/17/2020	Capital Gain		0,000	4,823	0	0	0	0	0	0	0	0	0	4,823	4,823	0	0
031162-10-0	Angen Inc		12/16/2020	RBC		50,000	11,480	8,537	12,054	(3,516)	0	0	(3,516)	0	8,537	0	2,943	2,943	1,088	0
239080-87-2	Davis Global Fund		12/11/2020	Capital Gain		0,000	140	0	0	0	0	0	0	0	0	0	140	140	0	0
260557-10-3	Dow Inc		04/21/2020	RBC		465,000	15,163	25,021	25,449	(428)	0	0	(428)	0	25,021	0	(9,858)	(9,858)	326	0
291011-10-4	Emerson Electric Co		04/03/2020	RBC		750,000	33,078	38,870	57,195	(18,325)	0	0	(18,325)	0	38,870	0	(5,792)	(5,792)	420	0
291011-10-4	Emerson Electric Co		04/03/2020	RBC		90,000	3,969	6,223	6,863	(640)	0	0	(640)	0	6,223	0	(2,254)	(2,254)	0	0
345370-86-0	Ford Motor Company New		12/16/2020	RBC		610,000	5,402	7,000	5,673	1,327	0	0	1,327	0	7,000	0	(1,598)	(1,598)	147	0
345370-86-0	Ford Motor Company New		12/16/2020	RBC		370,000	3,277	3,933	3,441	492	0	0	492	0	3,933	0	(656)	(656)	0	0
369604-10-3	General Electric Co.		12/16/2020	RBC		1,000,000	10,883	7,912	11,160	(3,248)	0	0	(3,248)	0	7,912	0	2,971	2,971	142	0
369604-10-3	General Electric Co.		12/16/2020	RBC		300,000	3,265	9,599	3,348	6,251	0	0	6,251	0	9,599	0	(6,334)	(6,334)	0	0
369604-10-3	General Electric Co.		12/16/2020	RBC		750,000	8,162	14,401	8,370	6,031	0	0	6,031	0	14,401	0	(6,239)	(6,239)	0	0
369604-10-3	General Electric Company		12/16/2020	RBC		75,000	816	1,232	837	395	0	0	395	0	1,232	0	(416)	(416)	0	0
369604-10-3	General Electric Company		12/16/2020	RBC		250,000	2,721	4,098	2,790	1,308	0	0	1,308	0	4,098	0	(1,377)	(1,377)	0	0
369604-10-3	General Electric Company		12/16/2020	RBC		500,000	5,441	8,639	5,580	3,059	0	0	3,059	0	8,639	0	(3,198)	(3,198)	0	0
369604-10-3	General Electric Company		12/16/2020	RBC		675,000	7,346	20,945	7,533	13,412	0	0	13,412	0	20,945	0	(13,599)	(13,599)	0	0
37045V-10-0	General Motors		12/16/2020	RBC		103,000	4,174	11,522	8,340	3,770	0	0	3,770	0	12,110	0	(7,936)	(7,936)	41	0
37045V-10-0	General Motors		12/16/2020	RBC		4,000	162	0	146	(146)	0	0	(146)	0	0	0	162	162	0	0
37045V-10-0	General Motors		12/16/2020	RBC		2,000	81	0	73	(73)	0	0	(73)	0	0	0	81	81	0	0
651502-10-5	Johnson Controls International PLC		04/21/2020	RBC		1,107,000	32,205	50,512	45,066	5,446	0	0	5,446	0	50,512	0	(18,307)	(18,307)	432	0
49456B-10-1	Kinder Morgan Inc DE		04/21/2020	RBC		375,000	5,404	6,956	7,939	(983)	0	0	(983)	0	6,956	0	(1,552)	(1,552)	94	0
65960L-10-3	Medtronic PLC	C.	04/21/2020	RBC		300,000	30,252	25,457	34,035	(8,578)	0	0	(8,578)	0	25,457	0	4,795	4,795	0	0
65960L-10-3	Medtronic PLC	C.	04/21/2020	RBC		850,000	85,713	64,558	96,433	(31,875)	0	0	(31,875)	0	64,558	0	21,156	21,156	932	0
682680-10-3	Oneok Inc.		04/03/2020	RBC		115,000	2,158	7,968	8,702	(734)	0	0	(734)	0	7,968	0	(5,810)	(5,810)	108	0
717081-10-3	Pfizer Inc		11/19/2020	Spin Off Sale of Fractional		0,000	1,781	1,781	0	1,781	0	0	1,781	0	1,781	0	0	0	0	0
75513E-10-1	Raytheon Technologies Corp		04/07/2020	Shares		0,510	25	13	112	(99)	0	0	(99)	0	13	0	12	12	0	0
891160-50-9	Toronto-Dominion Bank		04/03/2020	RBC		100,000	3,913	3,869	5,613	(1,744)	0	0	(1,744)	0	3,869	0	44	44	94	0
891160-50-9	Toronto-Dominion Bank		04/03/2020	RBC		125,000	4,892	5,564	7,016	(1,453)	0	0	(1,453)	0	5,564	0	(672)	(672)	0	0
949746-10-1	Wells Fargo & Co New		04/21/2020	RBC		129,000	3,587	24,121	6,940	17,181	0	0	17,181	0	24,121	0	(20,534)	(20,534)	0	0
949746-10-1	Wells Fargo & Co New		04/21/2020	RBC		1,300,000	36,145	27,429	69,940	(42,511)	0	0	(42,511)	0	27,429	0	8,717	8,717	729	0
98850P-10-9	Yum China Holdings Inc		04/21/2020	RBC		700,000	30,843	8,148	33,607	(25,459)	0	0	(25,459)	0	8,148	0	22,695	22,695	84	0
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																			

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
399874-10-6	American Funds Growth of America		12/21/2020	Capital Gain	0.000	21,142		0	0	0	0	0	0	0	0	0	21,142	21,142	0	
939330-10-6	American Funds Washington Mutual		12/31/2020	Capital Gain	2,401,540	109,532		80,279	115,634	(35,355)	0	0	(35,355)	0	80,279	0	29,253	29,253	0	
353496-30-0	Franklin Income Fund Class A		04/17/2020	Union Bank & Trust	32,456,360	66,211		80,000	76,272	3,728	0	0	3,728	0	80,000	0	(13,789)	(13,789)	1,303	
741479-10-9	T. Rowe Price Grwth Stock		12/15/2020	Capital Gain	0.000	5,997		0	0	0	0	0	0	0	0	0	5,997	5,997	0	
904504-58-6	Undiscovered Mgrs Bahav Val-A(UBVAX)		06/29/2020	Capital Gain	0.000	91		0	0	0	0	0	0	0	0	0	91	91	0	
962166-10-4	Weyehaeuser Co		12/16/2020	RBC	450,000	14,528		14,774	13,590	1,184	0	0	1,184	0	14,774	0	(247)	(247)	230	
464287-17-6	iShares Barclays TIPS Bond Fund		04/21/2020	RBC	80,000	9,495		10,045	9,326	719	0	0	719	0	10,045	0	(550)	(550)	24	
<b>949999. Subtotal - Common Stocks - Mutual Funds</b>						<b>226,996</b>	<b>XXX</b>	<b>185,099</b>	<b>214,822</b>	<b>(29,723)</b>	<b>0</b>	<b>0</b>	<b>(29,723)</b>	<b>0</b>	<b>185,099</b>	<b>0</b>	<b>41,897</b>	<b>41,897</b>	<b>1,556</b>	<b>XXX</b>
<b>979997. Total - Common Stocks - Part 4</b>						<b>584,297</b>	<b>XXX</b>	<b>579,407</b>	<b>684,508</b>	<b>(104,513)</b>	<b>0</b>	<b>0</b>	<b>(104,513)</b>	<b>0</b>	<b>579,995</b>	<b>0</b>	<b>4,303</b>	<b>4,303</b>	<b>6,192</b>	<b>XXX</b>
<b>979998. Total - Common Stocks - Part 5</b>						<b>180,243</b>	<b>XXX</b>	<b>187,262</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>187,262</b>	<b>0</b>	<b>(7,019)</b>	<b>(7,019)</b>	<b>2,938</b>	<b>XXX</b>
<b>979999. Total - Common Stocks</b>						<b>764,540</b>	<b>XXX</b>	<b>766,669</b>	<b>684,508</b>	<b>(104,513)</b>	<b>0</b>	<b>0</b>	<b>(104,513)</b>	<b>0</b>	<b>767,256</b>	<b>0</b>	<b>(2,717)</b>	<b>(2,717)</b>	<b>9,130</b>	<b>XXX</b>
<b>989999. Total - Preferred and Common Stocks</b>						<b>764,540</b>	<b>XXX</b>	<b>766,669</b>	<b>684,508</b>	<b>(104,513)</b>	<b>0</b>	<b>0</b>	<b>(104,513)</b>	<b>0</b>	<b>767,256</b>	<b>0</b>	<b>(2,717)</b>	<b>(2,717)</b>	<b>9,130</b>	<b>XXX</b>
<b>999999 - Totals</b>						<b>1,304,081</b>	<b>XXX</b>	<b>1,355,046</b>	<b>1,256,751</b>	<b>(104,513)</b>	<b>(2,320)</b>	<b>0</b>	<b>(106,833)</b>	<b>0</b>	<b>1,337,179</b>	<b>0</b>	<b>(33,099)</b>	<b>(33,099)</b>	<b>23,832</b>	<b>XXX</b>

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends								
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value													
8399998. Total - Bonds											0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8999998. Total - Preferred Stocks											0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
031162-10-0	Amgen Inc		04/20/2020	RBC	12/16/2020	RBC	160,000	37,528	36,736	37,528	0	0	0	0	0	0	(792)	(792)	0									
17275R-10-2	Cisco Systems Inc		04/21/2020	RBC	12/16/2020	RBC	1,180,000	50,248	52,445	50,248	0	0	0	0	0	0	2,197	2,197	1,663									
17275R-10-2	Cisco Systems Inc		05/19/2020	Baird	12/16/2020	RBC	1,130,000	50,029	50,222	50,029	0	0	0	0	0	0	194	194	0									
375558-10-3	Gilead Sciences Inc	C	05/05/2020	RBC	12/16/2020	RBC	600,000	47,675	35,703	47,675	0	0	0	0	0	0	(11,972)	(11,972)	1,224									
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded											185,479	175,106	185,479	0	0	0	0	0	0	0	0	(10,373)	(10,373)	2,887	0			
59156R-10-8	MetLife Inc		04/07/2000	Union Bank & Trust	12/16/2020		28,000	1	1,214	1	0	0	0	0	0	0	1,213	1,213	51									
92556V-10-6	Viatrix Inc		11/19/2020	Spin-Off	12/16/2020	RBC	235,750	1,781	3,922	1,781	0	0	0	0	0	0	2,141	2,141	0									
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other											1,782	5,136	1,782	0	0	0	0	0	0	0	0	3,354	3,354	51	0			
9799998. Total - Common Stocks											187,262	180,243	187,262	0	0	0	0	0	0	0	0	0	(7,019)	(7,019)	2,938	0		
9899999. Total - Preferred and Common Stocks											187,262	180,243	187,262	0	0	0	0	0	0	0	0	0	(7,019)	(7,019)	2,938	0		
9999999 - Totals											187,262	180,243	187,262	0	0	0	0	0	0	0	0	0	(7,019)	(7,019)	2,938	0		

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

**N O N E**

Schedule D - Part 6 - Section 2

**N O N E**

Schedule DA - Part 1 - Short-Term Investments Owned

**N O N E**

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Legacy Mutual Insurance Association

**SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Page Co State Bank ..... Clarinda .....		0.000			43,441	XXX
Bank Iowa - Checking ..... Clarinda .....		0.000			100	XXX
Promontory Network-ICS ..... Clarinda .....		0.550	751		29,751	XXX
Page County State Bank-MM ..... Clarinda .....		0.480	1,876		26,818	XXX
Bank Iowa -MM ..... Clarinda .....		0.250	1,257		241,048	XXX
State Bank of Brooks -CD 9099 ..... Corning .....		2.200	1,168		53,888	XXX
State Bank of Brooks -CD 9100 ..... Corning .....		2.200	537		24,772	XXX
Page Co State Bank - CD 1205 ..... Clarinda .....		0.600	743		26,102	XXX
Page Co State Bank -CD 593 ..... Clarinda .....		2.100	988		34,600	XXX
TS Bank .....			288		0	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	7,607	0	480,522	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	7,607	0	480,522	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	323	XXX
.....						
.....						
0599999 Total - Cash	XXX	XXX	7,607	0	480,845	XXX

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January.....	1,062,802	4. April.....	1,019,374	7. July.....	691,215	10. October.....	837,246
2. February.....	1,283,290	5. May.....	955,233	8. August.....	1,043,130	11. November.....	804,525
3. March.....	1,488,224	6. June.....	934,487	9. September.....	804,430	12. December.....	480,522



**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal		XXX	XXX			
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

NONE