

## **September 30, 2025 - Quarterly Statement**

*Iowa Company Number:* 0114

### **Century Mutual Insurance Association**

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QUARTERLY STATEMENT  
OF THE

**CENTURY MUTUAL INSURANCE ASSOCIATION**

For the Period Ended September 30, 2025

Assets

Current Statement Date				
Line	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets	December 31 Prior Year Net Admitted Assets
1 Bonds (Schedule D)	21,570,450	-	21,570,450	16,093,632
2 Stocks (Schedule D)				
2.1 Preferred Stocks	-	-	-	-
2.2 Common Stocks	12,962,259	-	12,962,259	9,917,435
3 Real Estate (Schedule A)	895,575	-	895,575	88,700
4 Cash				
4.1 Cash	4,203,401	-	4,203,401	1,135,619
4.2 Cash equivalents	1,070,138	-	1,070,138	116,036
4.3 Short-term investments	-	-	-	-
5 Receivables for securities	-	-	-	-
6 Aggregate write-ins for invested assets	-	-	-	-
7 Subtotal, cash and invested assets	40,701,823	-	40,701,823	27,351,422
8 Investment income due and accrued	222,559	-	222,559	161,719
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	639,756	(19)	639,776	383,158
9.2 Deferred premiums, agents' balances in course of collection	3,106,844	-	3,106,844	1,969,435
10 Reinsurance:				
10.1 Amounts recoverable from reinsurers	122,741	-	122,741	24,197
10.2 Funds held by or deposited with reinsured companies	-	-	-	-
10.3 Other amounts receivable under reinsurance contracts	-	-	-	-
11 Current federal income tax recoverable and interest thereon	125,455	125,455	-	-
12 Electronic data processing equipment and software	-	-	-	-
13 Furniture and equipment assets	19,678	19,678	-	-
14 Receivables from subsidiaries	-	-	-	-
15 Aggregate write-ins for other than invested assets	51,235	45,660	5,575	3,967
16 Total	44,990,092	190,773	44,799,319	29,893,898
DETAILS OF WRITE-INS - INVESTED ASSETS				
1101 insert write-in	-	-	-	-
1102 insert write-in	-	-	-	-
1104 insert write-in	-	-	-	-
1105 insert write-in	-	-	-	-
1106 insert write-in	-	-	-	-
1107 insert write-in	-	-	-	-
1108 insert write-in	-	-	-	-
1199 Totals (Line 6 above)	-	-	-	-
DETAILS OF WRITE-INS - OTHER THAN INVESTED ASSETS				
2501 Automobiles	45,660	45,660	-	-
2502 Overwrite from IMT	5,575	-	5,575	3,967
2504 insert write-in	-	-	-	-
2505 insert write-in	-	-	-	-
2506 insert write-in	-	-	-	-
2507 insert write-in	-	-	-	-
2508 insert write-in	-	-	-	-
2599 Totals (Line 15 above)	51,235	45,660	5,575	3,967

LIABILITIES, SURPLUS AND OTHER FUNDS

Line	1	2
	Current Statement Date	December 31, Prior Year
1 Losses (current accident year \$ 1,141,576	1,328,320	1,492,692
2 Loss Adjustment Expenses	3,500	3,500
3 Commissions payable, contingent commissions	852,985	509,509
4 Other Expenses	134,113	176,158
5 Taxes licenses and fees due and accrued	(40,358)	41,722
6 Current federal and foreign income taxes	255,000	-
7 Borrowed Money	-	-
8 Unearned Premiums	10,574,330	6,672,255
9 Advance Premiums	577,659	183,870
10 Ceded reinsurance premiums payable	206,886	1,001,394
11 Funds held by company under reins treaties	-	-
12 Amounts withheld or retained by company for account of other	11	(3)
13 Aggregate write Ins for liabilities	-	-
14 Total Liabilities (Lines 1 through 13)	13,892,446	10,081,095
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	30,906,873	19,812,803
18 Surplus as regards policyholders	30,906,873	19,812,803
19 Totals (Page 2, Line 16, Col. 3)	44,799,319	29,893,898

DETAILS OF WRITE-INS FOR LIABILITIES

1301 insert write-in	-	-
1302 insert write-in	-	-
1303 insert write-in	-	-
1304 insert write-in	-	-
1305 insert write-in	-	-
1399 Totals (Line 13 above)	-	-

DETAILS OF WRITE-INS FOR SPECIAL SURPLUS FUNDS

1501 insert write-in	-	-
1502 insert write-in	-	-
1503 insert write-in	-	-
1504 insert write-in	-	-
1505 insert write-in	-	-
1599 Totals (Line 15 above)	-	-

DETAILS OF WRITE-INS FOR OTHER THAN SPECIAL SURPLUS FUNDS

1601 insert write-in	-	-
1602 insert write-in	-	-
1603 insert write-in	-	-
1604 insert write-in	-	-
1605 insert write-in	-	-
1699 Totals (Line 16 above)	-	-

STATEMENT OF CASH FLOW

Line			
	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1 Premiums collected net of reinsurance	15,301,444	8,058,119	11,107,084
2 Net investment income:	498,954	493,940	784,438
3 Miscellaneous income	102,218	84,438	110,349
4 Total (Lines 1 through 3)	15,902,616	8,636,498	12,001,871
5 Benefit and loss related payments	5,556,507	7,093,878	8,918,583
6 Commissions, expenses paid and aggregate write-ins for deductions	4,289,312	3,073,519	4,031,757
7 Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	-	-	-
8 Total (Lines 5 through 7)	9,845,819	10,167,397	12,950,340
9 Net cash from operations (Line 4 minus Line 8)	6,056,797	(1,530,899)	(948,469)
Cash from Investments			
10 Proceeds from investments sold, matured or repaid			
10.1 Bonds (link locations)	1,307,369	1,653,855	2,167,918
10.2 Stocks	-	409,909	624,364
10.3 Real Estate	-	-	-
10.4 Miscellaneous proceeds	25,592	8,566	-
10.5 Total investment proceeds (Lines 10.1 to 10.4)	1,332,961	2,072,330	2,792,282
11 Cost of investments acquired (long-term only):			
11.1 Bonds (link locations)	6,774,256	1,300,000	1,634,990
11.2 Stocks	1,038,799	20,154	340,932
11.3 Real Estate	832,467	6,834	6,834
11.4 Miscellaneous applications	-	-	-
11.5 Total investments acquired (Lines 11.1 to 11.4)	8,645,521	1,326,988	1,982,754
12 Net cash from investments (Line 11.5 minus Line 10.5)	(7,312,560)	745,341	809,527
Cash from Financing and Miscellaneous Sources			
13 Cash provided (applied):			
13.1 Borrowed funds	-	-	-
13.2 Other cash provided (applied)	5,277,647	(22,203)	(16,937)
14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	5,277,647	(22,203)	(16,937)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)	4,021,884	(807,760)	(155,879)
16 Cash, cash equivalents and short-term investments			
17.1 Beginning of year	1,251,655	1,407,534	1,407,534
17.2 End of year (Line 15 plus Line 17.1)	5,273,539	599,774	1,251,655

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED of Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds</b>									
06428F-6S-1	Bank of China/New York		7/9/2025	Union Bank & Trust	-	150,000	150,000	-	1.A
15987U-DR-6	Charles Schwab Bank SSB		9/8/2025	Union Bank & Trust	-	150,000	150,000	-	1.A
31958J-AL-9	First Citizens Bank/Maso		7/25/2025	Union Bank & Trust	-	249,000	249,000	-	1.A
46256Q-QE-9	Iowa St Board Regents Hosp Rev 4.5%		9/22/2025	Union Bank & Trust	-	101,419	100,000	263	1.A
69355N-KS-3	PNC Bank 4.2% 11/21/25		8/21/2025	Union Bank & Trust	-	200,000	200,000	-	1.A
97712J-MW-0	Wisconsin St Hlth & Ed Facs 4% 11/15/46		8/1/2025	Capital Change	-	19,916	20,000	-	1.A
Bonds Subtotal						870,335	869,000	263	
Insert New Row									
Delete Last Row									
<b>Preferred Stocks</b>									
NONE									
Preferred Stocks Subtotal						-	-	-	
Insert New Row									
Delete Last Row									
<b>Common Stocks</b>									
001419-68-8	Invesco High Yield Muni Class A #1755		7/31/2025	Reinvested Dividends	15.140	121	-	-	
001419-68-8	Invesco High Yield Muni Class A #1755		8/29/2025	Reinvested Dividends	15.147	122	-	-	
001419-68-8	Invesco High Yield Muni Class A #1755		9/30/2025	Reinvested Dividends	14.739	122	-	-	
140193-10-3	American Capital Income Builder Fund CI A		9/16/2025	Reinvested Dividends	14.439	1,143	-	-	
140543-10-9	American Capital World Growth & Income Fd		9/16/2025	Reinvested Dividends	18.459	1,386	-	-	
552983-69-4	MFS Valud Fund CI I		9/29/2025	Reinvested Dividends	4.939	260	-	-	
Common Stocks Subtotal					82.863	3,154	-	-	
Insert New Row									
Delete Last Row									
<b>Totals - Bonds, Preferred and Common Stocks</b>					82.863	873,489	869,000	263	

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation		1	2	3	4	5	6	7	8
		Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value Prior Year
Bonds									
1	NAIC 1 (a)	21,463,187	928,262	714,279	(2,526)	20,469,145	21,463,187	21,674,644	21,463,187
2	NAIC 2 (a)	712,531	-	-	(11)	712,543	712,531	712,521	712,531
3	NAIC 3 (a)	207,020	-	-	5,273	212,048	207,020	212,293	207,020
4	NAIC 4 (a)	-	-	-	-	-	-	-	-
5	NAIC 5 (a)	29,790	-	-	1,141	29,187	29,790	30,931	29,790
6	NAIC 6 (a)	5,600	-	-	4,600	5,600	5,600	10,200	5,600
7	Total Bonds	22,418,128	928,262	714,279	8,478	21,428,523	22,418,128	22,640,589	22,418,128
Preferred Stocks									
8	NAIC 1	-	-	-	-	-	-	-	-
9	NAIC 2	-	-	-	-	-	-	-	-
10	NAIC 3	-	-	-	-	-	-	-	-
11	NAIC 4	-	-	-	-	-	-	-	-
12	NAIC 5	-	-	-	-	-	-	-	-
13	NAIC 6	-	-	-	-	-	-	-	-
14	Total Preferred Stock	-	-	-	-	-	-	-	-
15	Total Bonds & Preferred Stock	22,418,128	928,262	714,279	8,478	22,640,589	22,418,128	22,640,589	22,418,128

(a) Book/Adjusted Carrying Value column for the end of the current reporting period including the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1	\$1,070,138	NAIC 2	\$	NAIC 3	\$	NAIC 4	\$	NAIC 5	\$	NAIC 6	\$
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SCHEDULE D - PART 4  
Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value				15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized	Current	Current	Total	Total	Book/ Adjusted Carrying Value at Disposal	Foreign	Realized	Total	Bond	NAIC	NAIC Designation and Administrative Symbol	
										Valuation Increase/ (Decreased)	Year's (Amortization) Accretion	Year's OTTI Recognized	Change In B./A.C.V. (11+12-13)	Foreign Exchange Change in B./A.C.V.		Exchange Gain (Loss) on Disposal	Gain (Loss) on Disposal	Gain (Loss) on Disposal	Interest / Stock Dividends Received During Year	Stated Contracted Maturity Date		
<b>Bonds</b>																						
223777-CM-3	Cowlitz County Washington Pub Dist.		9/1/2025	Matured	-	10,000	10,000	10,175	10,010	-	(10)	-	(10)	-	10,000	-	-	-	619	9/1/2025	1.E	
368347-CX-6	Geary Cnty KS Unif 3.375% 9/1/42		9/2/2025	Called	-	50,000	50,000	49,334	49,470	-	16	-	16	-	49,486	-	514	514	1,688	9/1/2042	1.D	
419800-LM-7	Hawaii St Dept		7/2/2025	Called	-	50,000	50,000	50,000	50,000	-	-	-	-	-	50,000	-	-	-	2,000	7/1/2040	1.E	
79289W-AT-2	St Paul MN Hsg 3.125% 8/1/35		8/15/2025	Called	-	50,000	50,000	50,000	50,000	-	-	-	-	-	50,000	-	-	-	1,623	8/1/2035	1.A	
97712J-MD-2	Wisconsin St Hlth & Educrnl Facs 4% 11/15/46		8/1/2025	Capital Change	-	19,916	20,000	19,915	19,915	-	1	-	1	-	19,916	-	-	-	400	11/15/2046	1.C	
Bonds Subtotal						179,916	180,000	179,423	179,395	-	7	-	7	-	179,402	-	514	514	6,330			
Insert New Row																						
Delete Last Row																						
<b>Preferred Stocks</b>																						
NONE																						
Preferred Stock Subtotal						-	xxx	-	-	-	-	-	-	-	-	-	-	-	-			
Insert New Row																						
Delete Last Row																						
<b>Common Stocks</b>																						
NONE																						
Common Stock Subtotal						-	-	xxx	-	-	-	-	-	-	-	-	-	-	-			
Insert New Row																						
Delete Last Row																						
Totals - Bonds, Preferred and Common Stocks						-	179,916	180,000	179,423	179,395	-	7	-	7	-	179,402	-	514	514	6,330		



SCHEDULE D - PART 5																					
Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED of During Current Quarter																					
1	2	3	4	5	6	7	8	9	10	11	Change in Book / Adjusted Carrying Value				16	17	18	19	20	21	22
											12	13	14	15							
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization)/ Accretion	Current Year's OTTI Recognized	Total Change In B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Realized Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest / Stock Dividends Received During Year	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
Bonds																					
06740K-TG-2	Barclays Bank/Delaware 4.35%		6/11/2025	Union Bank & Trust	9/11/2025	Matured	-	100,000	100,000	100,000	-	-	-	-	-	-	-	-	1,096	-	1.A
69355N-JF-3	PNC Bank 4.25%		5/15/2025	Union Bank & Trust	8/15/2025	Matured	-	100,000	100,000	100,000	-	-	-	-	-	-	-	-	1,071	-	1.A
760296-GD-9	Republic Bank & Trust KY 4.15% 7/16/25		4/16/2025	Union Bank & Trust	7/16/2025	Matured	-	250,000	250,000	250,000	-	-	-	-	-	-	-	-	2,587	-	1.A
	Bonds Subtotal						-	450,000	450,000	450,000	-	-	-	-	-	-	-	-	4,754	-	
	Insert New Row																				
	Delete Last Row																				
Preferred Stocks																					
	NONE													-							
	Preferred Stock Subtotal						xxx	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Insert New Row																				
	Delete Last Row																				
Common Stocks																					
	NONE													-							
	Common Stock Subtotal						xxx	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Insert New Row																				
	Delete Last Row																				
Totals - Bonds, Preferred and Common Stocks							-	450,000	450,000	450,000	-	-	-	-	-	-	-	-	4,754	-	

SCHEDULE E - PART 1 - CASH

1	2	3	4	5
		Amount of Interest Received During Year	Amount of Interest Accrued During Year	
Line	Depository	Rate of Interest		Balance
	Savings Bank Hi-Fi	2.100%	23,419	-2,486,278
	Checking Account - Savings Bank	-	-	1,109,086
	Self Funded Health Insurance	-	-	3,868
	Unreimbursed Medical	-	-	5,760
	Cash in office	-	-	270
	First National Bank - Home	0.750%	19	3,345
	TSB Money Market- Home	0.050%	-	1,979
	Templeton Savings Bank - Home	-	-	592,816
Total Cash		23,438	-	4,203,401
Insert New Row				
Delete Last Row				

SCHEDULE E - PART 2 - CASH EQUIVALENTS  
Show Investments Owned End of Quarter

1	2	3	4	5	6	7	8
Line	Description	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
CUSIP							
38142B-50-0	Goldman Sachs Fin Sq #506	3/31/2025		12/31/2050	27,734	278	4,396
825252-40-6	STIT Treasury Portfolio-Ins 7D Invesco	3/31/2025		12/31/2050	1,042,404	3,496	14,591
Total Cash Equivalents					1,070,138	3,773	18,987

SCHEDULE E - PART 2 - VERIFICATION  
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1 Book/adjusted value, December 31 of prior year	116,036	48,709
2 Cost of cash equivalents	1,223,773	387,208
3 Accrual of discount	-	-
4 Unrealized valuation increase (decrease)	-	-
5 Total gain (loss) on disposals	-	-
6 Deduct consideration received on disposals	(269,671)	(319,881)
7 Deduct amortization of premium	-	-
8 Total foreign exchange in book/adjusted carrying value	-	-
9 Deduct current year's other-than-temporary impairment recognized	-	-
10 Book/adjusted carrying value at end of current period (Add lines 1-9)	1,070,138	116,036
11 Deduct total nonadmitted amounts	-	-
12 Statement value at end of current period (Line 10 minus Line 11)	1,070,138	116,036