

## September 30, 2024 - Quarterly Statement

*Iowa Company Number:* 0080

### Heritage Mutual Insurance Association

William Lampe  
PO BOX 288  
PRESTON IA 52069

QUARTERLY STATEMENT  
OF THE

**HERITAGE MUTUAL INSURANCE ASSOCIATION**

For the Period Ended September 30, 2024

## Assets

Line	Current Statement Date			
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets	December 31 Prior Year Net Admitted Assets
1 Bonds (Schedule D)	25,767,489		25,767,489	21,735,360
2 Stocks (Schedule D)				
2.1 Preferred Stocks	796,879		796,879	742,508
2.2 Common Stocks	11,303,341		11,303,341	9,878,895
3 Real Estate (Schedule A)	176,575		176,575	184,314
4 Cash				
4.1 Cash	5,363,549		5,363,549	2,806,225
4.2 Cash equivalents	5,289,401		5,289,401	1,611,084
4.3 Short-term investments	-		-	7,497,365
5 Receivables for securities	-		-	-
6 Aggregate write-ins for invested assets	1,527	1,527	-	-
7 Subtotal, cash and invested assets	48,698,761	1,527	48,697,234	44,455,751
8 Investment income due and accrued	348,692		348,692	276,461
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	61,417	(3,835)	65,252	70,522
9.2 Deferred premiums, agents' balances in course of collection	3,276,706		3,276,706	2,441,123
10 Reinsurance:				
10.1 Amounts recoverable from reinsurers	176,152		176,152	4,790
10.2 Funds held by or deposited with reinsured companies	-		-	-
10.3 Other amounts receivable under reinsurance contracts	-		-	-
11 Current federal income tax recoverable and interest thereon	-	-	-	-
12 Electronic data processing equipment and software	3,867		3,867	11,673
13 Furniture and equipment assets	13,509	13,509	-	-
14 Receivables from subsidiaries	-		-	-
15 Aggregate write-ins for other than invested assets	147,132	147,003	129	-
16 Total	52,726,235	158,204	52,568,031	47,260,319
<b>DETAILS OF WRITE-INS - INVESTED ASSETS</b>				
1101 Iowa Fair Plan	1,527	1,527	-	-
1102 <i>insert write-in</i>			-	-
1103 <i>insert write-in</i>			-	-
1104 <i>insert write-in</i>			-	-
1105 <i>insert write-in</i>			-	-
1106 <i>insert write-in</i>			-	-
1107 <i>insert write-in</i>			-	-
1108 <i>insert write-in</i>			-	-
1199 Totals (Line 6 above)	1,527	1,527	-	-
<b>DETAILS OF WRITE-INS - OTHER THAN INVESTED ASSETS</b>				
2501 Automobiles	147,003	147,003	-	-
2502 IMT Overwrite Receivable	129		129	-
2503 <i>insert write-in</i>			-	-
2504 <i>insert write-in</i>			-	-
2505 <i>insert write-in</i>			-	-
2506 <i>insert write-in</i>			-	-
2507 <i>insert write-in</i>			-	-
2508 <i>insert write-in</i>			-	-
2599 Totals (Line 15 above)	147,132	147,003	129	-

**LIABILITIES, SURPLUS AND OTHER FUNDS**

Line	1 Current Statement Date	2 December 31, Prior Year
1 Losses (current accident year \$ <span style="border: 1px solid black; padding: 0 5px;">1,165,977</span> )	1,165,977	277,129
2 Loss Adjustment Expenses	10,208	-
3 Commissions payable, contingent commissions	727,770	562,361
4 Other Expenses	36,721	27,442
5 Taxes licenses and fees due and accrued	(29,853)	89,314
6 Current federal and foreign income taxes	238,000	262,000
7 Borrowed Money	-	-
8 Unearned Premiums	11,962,367	9,233,607
9 Advance Premiums	482,438	374,479
10 Ceded reinsurance premiums payable	1,623	679,579
11 Funds held by company under reins treaties	-	-
12 Amounts withheld or retained by company for account of other	172,908	135,172
13 Aggregate write ins for liabilities	30,526	5,570
14 Total Liabilities (Lines 1 through 13)	14,798,685	11,646,652
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	37,769,345	35,613,668
18 Surplus as regards policyholders	37,769,345	35,613,668
19 Totals (Page 2, Line 16, Col. 3)	52,568,031	47,260,319

**DETAILS OF WRITE-INS FOR LIABILITIES**

1301 Suspense	11,291	5,570
1302 Investment Payable	19,235	-
1303 <i>insert write-in</i>		
1304 <i>insert write-in</i>		
1305 <i>insert write-in</i>		
1399 Totals (Line 13 above)	30,526	5,570

**DETAILS OF WRITE-INS FOR SPECIAL SURPLUS FUNDS**

1501 <i>insert write-in</i>		
1502 <i>insert write-in</i>		
1503 <i>insert write-in</i>		
1504 <i>insert write-in</i>		
1505 <i>insert write-in</i>		
1599 Totals (Line 15 above)	-	-

**DETAILS OF WRITE-INS FOR OTHER THAN SPECIAL SURPLUS FUNDS**

1601 <i>insert write-in</i>		
1602 <i>insert write-in</i>		
1603 <i>insert write-in</i>		
1604 <i>insert write-in</i>		
1605 <i>insert write-in</i>		
1699 Totals (Line 16 above)	-	-

<b>Year 2024</b>
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**3  
Prior year ended  
December 31**

17,972,500
-
4,425,347
<u>13,547,153</u>

11,392,368
-
567,127
<u>10,825,241</u>
766,558

2,684,537
664,656
228,178
936,968
-
<u>16,106,138</u>
<u>(2,558,985)</u>

1,118,903
2,750,130
<u>3,869,033</u>

-
(6,767)
<u>(6,767)</u>

1,303,281
192,267
<u>1,111,014</u>

21,616,062
1,111,014
(1,885,249)
52,108
14,719,733
<u>13,997,606</u>
<u>35,613,668</u>

-
302
(7,069)

<u>(6,767)</u>
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14,719,733
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<u>14,719,733</u>
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## STATEMENT OF CASH FLOW

Line			
	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>Cash from Operations</b>			
1	10,810,773	11,775,847	15,288,261
2	1,073,737	899,822	1,310,698
3	119,148	(2,814)	(6,767)
4	<u>12,003,658</u>	<u>12,672,855</u>	<u>16,592,192</u>
5	4,140,445	9,253,932	11,361,971
6	4,627,810	4,127,343	5,364,509
7	455,210	(76,431)	(76,431)
8	<u>9,223,466</u>	<u>13,304,843</u>	<u>16,650,049</u>
9	<u>2,780,192</u>	<u>(631,988)</u>	<u>(57,857)</u>
<b>Cash from Investments</b>			
10			
10.1	4,437,042	6,158,075	7,373,072
10.2	7,672,084	3,032,909	9,576,660
10.3	-	-	-
10.4	7,739	9,692	-
10.5	<u>12,116,865</u>	<u>9,200,675</u>	<u>16,949,732</u>
11			
11.1	8,707,784	15,575,402	15,651,590
11.2	7,540,062	6,054,786	10,889,053
11.3	-	-	164,280
11.4	-	-	-
11.5	<u>16,247,846</u>	<u>21,630,187</u>	<u>26,704,923</u>
12	<u>(4,130,981)</u>	<u>(12,429,512)</u>	<u>(9,755,191)</u>
<b>Cash from Financing and Miscellaneous Sources</b>			
13			
13.1	-	-	-
13.2	89,065	14,520,442	14,674,939
14	<u>89,065</u>	<u>14,520,442</u>	<u>14,674,939</u>
<b>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</b>			
15	(1,261,724)	1,458,942	4,861,891
16			
17.1	11,914,674	7,052,784	7,052,784
17.2	<u>10,652,950</u>	<u>8,511,726</u>	<u>11,914,674</u>

**HERITAGE MUTUAL INSURANCE ASSOCIATION**

**SCHEDULE D - PART 3**  
**Showing All Long-Term Bonds and Stocks ACQUIRED of Current Quarter**

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds</b>									
120287-AS-6	Bullitt Cnty KY Sch 5% 12/1/2040		9/5/2024	Comerica		225,438	200,000	-	1.A
542691-JS-0	Long IS PWR Auth NY Elec Sys		8/7/2024	Comerica		394,036	340,000	-	1.A
	Bonds Subtotal					619,474	540,000	-	
	Insert New Row								
	Delete Last Row								
<b>Preferred Stocks</b>									
	NONE								
	Preferred Stocks Subtotal					-	-	-	
	Insert New Row								
	Delete Last Row								
<b>Common Stocks</b>									
002824-10-0	Abbott Labs		7/19/2024	Comerica	906.000	92,739			
009158-10-6/7	Air Products & Chemical INC		8/2/2024	Comerica	2.000	559			
000000-00-0	Allergan Class Action Proceeds Settlement		9/9/2024	Corporate Action	-	-			
02079K-30-5/10	Alphabet INC CL A		9/25/2024	Comerica	35.000	5,684			
02079K-30-5/3	Alphabet INC CL A		7/8/2024	Comerica	13.000	2,468			
02079K-30-5/4	Alphabet INC CL A		7/19/2024	Comerica	18.000	3,221			
02079K-30-5/5	Alphabet INC CL A		7/23/2024	Comerica	9.000	1,644			
02079K-30-5/6	Alphabet INC CL A		7/25/2024	Comerica	18.000	3,145			
02079K-30-5/7	Alphabet INC CL A		7/29/2024	Comerica	42.000	6,929			
02079K-30-5/8	Alphabet INC CL A		8/2/2024	Comerica	23.000	3,814			
02079K-30-5/9	Alphabet INC CL A		8/5/2024	Comerica	16.000	2,620			
075887-10-9/19	Becton Dickinson & Co		9/9/2024	Comerica	28.000	6,600			
14040H-10-5/16	Capital One Finl Corp GLBL FLT		9/12/2024	Comerica	35.000	4,791			
21036P-10-8/1	Constellation Brands Inc CL A		7/9/2024	Comerica	149.000	37,871			
21036P-10-8/2	Constellation Brands Inc CL A		7/11/2024	Comerica	55.000	13,933			
21036P-10-8/3	Constellation Brands Inc CL A		7/12/2024	Comerica	82.000	21,320			
21036P-10-8/4	Constellation Brands Inc CL A		7/16/2024	Comerica	80.000	20,000			
26884L-10-9/11	EQT Corp		7/26/2024	Comerica	34.000	1,184			
26884L-10-9/12	EQT Corp		7/29/2024	Comerica	49.000	1,657			
26884L-10-9/13	EQT Corp		7/30/2024	Comerica	37.000	1,259			
26884L-10-9/14	EQT Corp		9/3/2024	Comerica	115.000	3,777			
26884L-10-9/15	EQT Corp		9/16/2024	Comerica	31.000	1,041			
26884L-10-9/16	EQT Corp		9/23/2024	Comerica	506.000	17,710			
26884L-10-9/17	EQT Corp		9/30/2024	Comerica	528.000	19,235			
320517-10-5/1	First Horizon National Corp		7/9/2024	Comerica	1,613.000	24,372			
320517-10-5/2	First Horizon National Corp		7/11/2024	Comerica	992.000	15,812			
320517-10-5/3	First Horizon National Corp		7/12/2024	Comerica	1,222.000	20,310			
320517-10-5/4	First Horizon National Corp		7/16/2024	Comerica	760.000	12,890			
35671D-85-7/3	Freeport-McMoran Copper & Gold B		8/6/2024	Comerica	43.000	1,768			
36262G-10-1/1	GXO Logistics Incorporated Common Stock		9/10/2024	Comerica	561.000	27,023			
36262G-10-1/2	GXO Logistics Incorporated Common Stock		9/12/2024	Comerica	162.000	7,943			

36262G-10-1/3	GXO Logistics Incorporated Common Stock	9/16/2024	Comerica	97.000	4,962		
36262G-10-1/4	GXO Logistics Incorporated Common Stock	9/18/2024	Comerica	161.000	8,288		
36262G-10-1/5	GXO Logistics Incorporated Common Stock	9/20/2024	Comerica	94.000	4,880		
36262G-10-1/6	GXO Logistics Incorporated Common Stock	9/23/2024	Comerica	199.000	10,318		
37940X-10-2/1	Global Payments Inc	7/16/2024	Comerica	250.000	24,948		
37940X-10-2/2	Global Payments Inc	7/17/2024	Comerica	239.000	24,827		
37940X-10-2/3	Global Payments Inc	7/23/2024	Comerica	86.000	8,683		
37940X-10-2/4	Global Payments Inc	9/23/2024	Comerica	18.000	2,002		
46625H-10-0/3	JPMorgan Chase & Co	7/29/2024	Comerica	3.000	634		
513272-10-4/1	Lamb Weston Holdings Inc	7/31/2024	Comerica	414.000	24,633		
513272-10-4/2	Lamb Weston Holdings Inc	8/1/2024	Comerica	187.000	11,386		
513272-10-4/3	Lamb Weston Holdings Inc	8/2/2024	Comerica	225.000	13,097		
513272-10-4/4	Lamb Weston Holdings Inc	9/20/2024	Comerica	171.000	11,112		
59156R-10-8/18	Metlife Inc.	9/25/2024	Comerica	52.000	4,197		
595112-10-3/2	Micron Technology INC	9/24/2024	Comerica	177.000	16,548		
69331C-10-8/4	PG & E Corporation	9/4/2024	Comerica	1,229.000	24,580		
70450Y-10-3/1	Paypal Hldgs INC	8/2/2024	Comerica	333.000	21,312		
70450Y-10-3/2	Paypal Hldgs INC	8/7/2024	Comerica	206.000	13,036		
70450Y-10-3/3	Paypal Hldgs INC	8/8/2024	Comerica	203.000	12,901		
816851-10-9/23	Sempra Energy	9/27/2024	Comerica	46.000	3,803		
827048-10-9/1	Silgan Holdings Inc	7/29/2024	Comerica	288.000	13,579		
827048-10-9/2	Silgan Holdings Inc	7/31/2024	Comerica	106.000	5,183		
827048-10-9/3	Silgan Holdings Inc	8/1/2024	Comerica	92.000	4,812		
827048-10-9/4	Silgan Holdings Inc	8/2/2024	Comerica	186.000	9,732		
878742-20-4/1	Teck Resources LTD CL B	7/16/2024	Comerica	498.000	24,581		
878742-20-4/2	Teck Resources LTD CL B	7/17/2024	Comerica	347.000	17,192		
878742-20-4/3	Teck Resources LTD CL B	7/23/2024	Comerica	413.000	18,651		
878742-20-4/4	Teck Resources LTD CL B	7/29/2024	Comerica	106.000	4,917		
91324P-10-2/18	Unitedhealth Group Inc	7/26/2024	Comerica	135.000	76,557		
91324P-10-2/19	Unitedhealth Group Inc	7/29/2024	Comerica	121.000	67,760		
929160-10-9/3	Vulcan Materials Matls Co	9/25/2024	Comerica	26.000	6,511		
95082P-10-5/4	Wesco International INC	7/16/2024	Comerica	79.000	13,898		
971378-10-4/1	Willscot Holdings Corporation	9/6/2024	Comerica	371.000	13,619		
971378-10-4/2	Willscot Holdings Corporation	9/9/2024	Comerica	147.000	5,338		
971378-10-4/3	Willscot Holdings Corporation	9/10/2024	Comerica	148.000	5,427		
971378-10-4/4	Willscot Holdings Corporation	9/11/2024	Comerica	122.000	4,618		
971378-10-4/5	Willscot Holdings Corporation	9/12/2024	Comerica	135.000	5,219		
971378-10-4/6	Willscot Holdings Corporation	9/16/2024	Comerica	140.000	5,499		
971378-10-4/7	Willscot Holdings Corporation	9/18/2024	Comerica	194.000	7,935		
971378-10-4/8	Willscot Holdings Corporation	9/19/2024	Comerica	173.000	6,823		
971378-10-4/9	Willscot Holdings Corporation	9/20/2024	Comerica	253.000	9,887		
19247N-40-9/11	Cohen and Steers Global Realty Cl II	7/2/2024	Reinvested Div/CG	31.550	1,584		
19249L-30-2/61	Cohen and Steers Low Duration Pfd Inc Fd	7/2/2024	Reinvested Div/CG	238.470	2,211		
19249L-30-2/62	Cohen and Steers Low Duration Pfd Inc Fd	8/2/2024	Reinvested Div/CG	237.950	2,220		
19249L-30-2/63	Cohen and Steers Low Duration Pfd Inc Fd	9/4/2024	Reinvested Div/CG	237.200	2,230		
54400U-40-3/73	Lord Abbett Invt Tr Inf Focused	7/1/2024	Reinvested Div/CG	2.480	29		
54400U-40-3/74	Lord Abbett Invt Tr Inf Focused	8/2/2024	Reinvested Div/CG	2.420	28		
54400U-40-3/75	Lord Abbett Invt Tr Inf Focused	9/1/2024	Reinvested Div/CG	2.470	29		
	Common Stocks Subtotal			17,386.540	965,536	-	-
	Insert New Row						
	Delete Last Row						
	<b>Totals - Bonds, Preferred and Common Stocks</b>			<b>17,386.540</b>	<b>1,585,011</b>	<b>540,000</b>	<b>-</b>



## HERITAGE MUTUAL INSURANCE ASSOCIATION

Year  
2024

**SCHEDULE D - PART 1B**  
**Showing the Acquisitions, Dispositions and Non-Trading Activity**  
**During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

NAIC Designation		1	2	3	4	5	6	7	8
		Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value Prior Year
<b>Bonds</b>									
1	NAIC 1 (a)	22,339,625	619,532	829,308	(48,620)	19,656,209	22,339,625	22,081,229	28,070,808
2	NAIC 2 (a)	3,813,139	-	125,064	(97,956)	1,109,987	3,813,139	3,590,119	1,161,918
3	NAIC 3 (a)	-	-	-	96,201	96,201	-	96,201	-
4	NAIC 4 (a)	-	-	-	-	-	-	-	-
5	NAIC 5 (a)	-	-	-	-	-	-	-	-
6	NAIC 6 (a)	-	-	-	-	-	-	-	-
7	<b>Total Bonds</b>	<u>26,152,764</u>	<u>619,532</u>	<u>954,373</u>	<u>(50,375)</u>	<u>20,862,397</u>	<u>26,152,764</u>	<u>25,767,549</u>	<u>29,232,726</u>
<b>Preferred Stocks</b>									
8	NAIC 1	333,527	-	-	(45)	331,354	333,527	333,482	324,876
9	NAIC 2	406,026	-	-	25,351	418,128	406,026	431,377	397,712
10	NAIC 3	-	-	-	-	-	-	-	-
11	NAIC 4	20,160	-	-	11,860	19,500	20,160	32,020	19,920
12	NAIC 5	-	-	-	-	-	-	-	-
13	NAIC 6	-	-	-	-	-	-	-	-
14	<b>Total Preferred Stock</b>	<u>759,713</u>	<u>-</u>	<u>-</u>	<u>37,166</u>	<u>768,982</u>	<u>759,713</u>	<u>796,879</u>	<u>742,508</u>
15	<b>Total Bonds &amp; Preferred Stock</b>	<u>26,912,478</u>	<u>619,532</u>	<u>954,373</u>	<u>(13,210)</u>	<u>21,631,379</u>	<u>26,912,478</u>	<u>26,564,428</u>	<u>29,975,233</u>

(a) Book/Adjusted Carrying Value column for the end of the current reporting period including the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$59	NAIC 2 \$	NAIC 3 \$	NAIC 4 \$	NAIC 5 \$	NAIC 6 \$
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HERITAGE MUTUAL INSURANCE ASSOCIATION

Year 2024

SCHEDULE D - PART 4
Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current Quarter

Table with columns: 1 (CUSIP Identification), 2 (Description), 3 (Foreign), 4 (Disposal Date), 5 (Name of Purchaser), 6 (Number of Shares of Stock), 7 (Consideration), 8 (Par Value), 9 (Actual Cost), 10 (Prior Year Book/ Adjusted Carrying Value), 11-15 (Change in Book / Adjusted Carrying Value: Unrealized Valuation Increase/Decreased, Current Year's Amortization Accretion, Current Year's OTTI Recognized, Total Change in B./A.C.V., Total Foreign Exchange Change in B./A.C.V.), 16 (Book/ Adjusted Carrying Value at Disposal), 17 (Foreign Exchange Gain (Loss) on Disposal), 18 (Realized Gain (Loss) on Disposal), 19 (Total Gain (Loss) on Disposal), 20 (Bond Interest / Stock Dividends Received During Year), 21 (NAIC Stated Contracted Maturity Date), 22 (NAIC Designation and Administrative Symbol). Rows are categorized into Bonds, Preferred Stocks, and Common Stocks.

Insert New Row

Delete Last Row

Preferred Stocks

NONE

Preferred Stock Subtotal

Insert New Row

Delete Last Row

Common Stocks

693506-10-7/14	PPG Industrials Inds Inc	7/26/2024	Comerica	85	3,831		3,821	5,707	(1,886)	-	-	(1,886)	-	3,821	10	10	55	
693506-10-7/15	PPG Industrials Inds Inc	7/26/2024	Comerica	18	2,289		2,488	2,692	(204)	-	-	(204)	-	2,488	(199)	(199)	23	
911312-10-6/19	United Parcel Service	8/6/2024	Comerica	104	6,493		7,928	7,928	-	-	-	-	-	7,928	(1,435)	(1,435)	-	
929160-10-9/1	Vulcan Materials Matls Co	9/25/2024	Comerica	89	16,124		14,341	14,341	-	-	-	-	-	14,341	1,783	1,783	100	
Common Stock Subtotal				6,162,000	405,391	xxx	346,085	385,341	(39,256)	-	-	(39,256)	-	346,085	-	59,306	59,306	4,651
Insert New Row																		
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Totals - Bonds, Preferred and Common Stocks				6,162,000	1,365,229	915,043	1,306,516	1,345,481	(39,256)	(5,768)	-	(45,024)	-	1,300,458	-	64,772	64,772	45,074

SCHEDULE D - PART 5  
Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED of During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book / Adjusted Carrying Value				16 Total Foreign Exchange Change in B./A.C.V.	17 Foreign Realized Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest / Stock Dividends Received During Year	21 Paid for Accrued Interest and Dividends	22 NAIC Designation and Administrative Symbol		
											12 Unrealized Valuation Increase/ (Decreased)	13 Current Year's (Amortization)/ Accretion	14 Current Year's OTTI Recognized	15 Total Change In B./A.C.V. (12+13-14)									
<b>Bonds</b>																							
NONE																							
Bonds Subtotal							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Insert New Row																							
Delete Last Row																							
<b>Preferred Stocks</b>																							
NONE																							
Preferred Stock Subtotal							xxx	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
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<b>Common Stocks</b>																							
000000-00-0/1	Allergan Class Action Proceeds Settlement		8/8/2024	Corporate Action	8/8/2024	Corporate Action	-	-	101	-								101	101	-			
000000-00-0/2	Allergan Class Action Proceeds Settlement		9/9/2024	Corporate Action	9/9/2024	Corporate Action	-	-	119	-								119	119	-			
002824-10-0/1	Abbott Labs		7/16/2024	Comerica	7/29/2024	Comerica	349,000	35,776	35,154	35,776								(622)	(622)	-			
002824-10-0/2	Abbott Labs		7/17/2024	Comerica	7/30/2024	Comerica	279,000	28,896	28,735	28,896								(162)	(162)	-			
002824-10-0/3	Abbott Labs		7/19/2024	Comerica	7/30/2024	Comerica	278,000	28,067	28,917	28,067								850	850	-			
011659-10-9/1	Alaska Air Group INC		1/23/2024	Comerica	7/23/2024	Comerica	1,560,000	56,502	59,807	56,502								3,305	3,305	-			
298736-10-9/1	Euronet SVCS INC		1/23/2024	Comerica	7/16/2024	Comerica	540,000	54,131	55,957	54,132								1,825	1,825	-			
431636-10-9/1	Hillman Solutions Corp Com		1/23/2024	Comerica	8/20/2024	Comerica	3,760,000	34,655	35,137	34,655								483	483	-			
680665-20-5/1	OLIN CORP COM PAR		1/23/2024	Comerica	8/5/2024	Comerica	590,000	30,568	24,845	30,568								(5,723)	(5,723)	255			
680665-20-5/2	OLIN CORP COM PAR		3/5/2024	Comerica	8/5/2024	Comerica	96,000	5,317	4,004	5,317								(1,313)	(1,313)	19			
83001C-10-8/1	Six Flags ENTMT CORP New		1/23/2024	Comerica	7/17/2024	Comerica	1,102,000	94,297	137,589	94,297								43,292	43,292	2,907			
931142-10-3/1	Wal-Mart Stores INC		1/23/2024	Comerica	9/26/2024	Comerica	1,095,000	59,205	88,736	59,205								29,532	29,532	682			
989207-10-5/1	Zebra Technologies Corp CL A		1/23/2024	Comerica	7/12/2024	Comerica	175,000	44,596	57,568	44,596								12,973	12,973	-			
Common Stock Subtotal							9,824,000	472,010	556,670	472,010	-	-	-	-	-	-	-	-	84,660	84,660	3,863	-	
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<b>Totals - Bonds, Preferred and Common Stocks</b>							9,824,000	472,010	556,670	472,010	-	-	-	-	-	-	-	-	-	84,660	84,660	3,863	-

**SCHEDULE E - PART 1 - CASH**

	1	2	3	4	5
Line	Depository	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued During Year	Balance
	Bank 1st, West Union, IA				46,719
	Maquoketa State Bank, Maquoketa, IA				946,200
	Maquoketa State Bank (Cafeteria), Maquoketa, IA				8,448
	Maquoketa State Bank (Sweep), Maquoketa, IA	2.194%	48,352		3,330,295
	Luana Savings Bank, Ossian, IA	4.100%	-	270	200,000
	Dutrac Community Credit Union, Maquoketa, IA	4.500%	9,287	2,400	214,901
	Dutrac Community Credit Union, Maquoketa, IA				10
	Dutrac Community Credit Union, Maquoketa, IA	5.010%	9,156	2,594	209,156
	First Central State Bank, DeWitt, IA	2.140%	2,146	2,017	200,000
	First Trust & Savings Bank, Eldridge, IA	4.500%	9,127	2,449	209,127
	Cash in Company's Office				390
	Hardin County Savings Bank				(4,734)
	Hardin County Savings Bank	0.450%	11		3,038
	Matured CDs			14,359	
	Total Cash		78,079	24,088	5,363,549

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**SCHEDULE E - PART 2 - CASH EQUIVALENTS**  
Show Investments Owned End of Quarter

	1	2	3	4	5	6	7	8
Line CUSIP	Description	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year	
09248U-70-0	Blackrock Liquidity Fed Fd-Lampe	12/31/2023		12/31/2050	50,430	208	1,808	
09248U-70-0	Blackrock Liquidity Fed Fd-Vagts	12/31/2023		12/31/2050	38,063	157	1,454	
09248U-70-0	Blackrock Liquidity Fed Fd	12/31/2023		12/31/2050	431,872	1,531	11,021	
09248U-70-0	Blackrock Liquidity Fed Fd	12/31/2023		12/31/2050	4,689,670	19,029	222,822	
09248U-70-0	Blackrock Liquidity Fed Fd	12/31/2023		12/31/2050	79,307	759	11,061	
38141W-27-3	Goldman Sachs FS Gov't Fund	12/31/2023		12/31/2050	59	-	0	
	Total Cash Equivalents				5,289,401	21,684	248,166	

**SCHEDULE E - PART 2 - VERIFICATION  
(Cash Equivalents)**

	<b>1</b>	<b>2</b>
	<b>Year</b>	<b>Prior Year</b>
	<b>To Date</b>	<b>Ended December 31</b>
1 Book/adjusted value, December 31 of prior year	1,611,084	1,806,459
2 Cost of cash equivalents	8,969,413	12,346,852
3 Accrual of discount		
4 Unrealized valuation increase (decrease)		
5 Total gain (loss) on disposals		
6 Deduct consideration received on disposals	5,291,096	12,542,226
7 Deduct amortization of premium		
8 Total foreign exchange in book/adjusted carrying value		
9 Deduct current year's other-than-temporary impairment recognized		
10 Book/adjusted carrying value at end of current period (Add lines 1-9)	<u>5,289,401</u>	<u>1,611,084</u>
11 Deduct total nonadmitted amounts	-	-
12 Statement value at end of current period (Line 10 minus Line 11)	<u><u>5,289,401</u></u>	<u><u>1,611,084</u></u>