September 30, 2024 - Quarterly Statement

Iowa Company Number: 0019

Members Mutual Insurance Association

Scott Lahr 1711 N LAKE AVE STORM LAKE IA 50588

QUARTERLY STATEMENT OF THE

Members Mutual Insurance Association

For the Period Ended September 30, 2024

MEMBERS MUTUAL INSURANCE ASSOCIATION

Year 2024

Assets

Asse		Current Statement	Date	
	1	2	3	4
Line	Assets	Nonadmitted Assets	Net Admitted Assets	December 31 Prior Year Net Admitted Assets
1 Bonds (Schedule D)	8,619,726	-	8,619,726	3,461,881
2 Stocks (Schedule D)				
2.1 Preferred Stocks	263,836	-	263,836	249,417
2.2 Common Stocks	6,239,856	-	6,239,856	2,412,901
3 Real Estate (Schedule A)	187,029	-	187,029	107,197
4 Cash				
4.1 Cash	2,360,984	-	2,360,984	165,234
4.2 Cash equivalents	56,725	-	56,725	191,197
4.3 Short-term investments	-	-		-
5 Receivables for securities	-	-	-	-
6 Aggregate write-ins for invested assets	21,298	-	21,298	12,680
7 Subtotal, cash and invested assets	17,749,454	-	17,749,454	6,600,507
8 Investment income due and accrued	92,137	-	92,137	28,111
9 Premium and Considerations	- , -		, ,	-,
9.1 Uncollected premium and agents' balances in course of collection	38,646	(1,008)	39,655	11,367
9.2 Deferred premiums, agents' balances in course of collection	1,459,840	(1,000)	1,459,840	516,275
10 Reinsurance:	1, 100,010		1, 100,010	010,270
10.1 Amounts recoverable from reinsurers	4,588	-	4,588	863
10.2 Funds held by or deposited with reinsured companies	-	-	-	-
10.3 Other amounts receivable under reinsurance contracts	-	-	-	-
11 Current federal income tax recoverable and interest thereon	53,721	-	53,721	-
12 Electronic data processing equipment and software	2,228	-	2,228	-
13 Furniture and equipment assets	-	-	-	-
14 Receivables from subsidiaries	-	-	-	-
15 Aggregate write-ins for other than invested assets16 Total	68,881 19,469,496	68,881 67,873	- 19,401,623	7,157,123
DETAILS OF WRITE-INS - INVESTED ASSETS				
1101 Restricted building fund	21,298	_	21,298	12,680
1102 insert write-in	_ · ,_ · ·	-	,	-,
1103 insert write-in	_	_	-	<u>-</u>
1104 insert write-in	-	-	<u>-</u>	<u>-</u>
1105 insert write-in	-	-	-	_
1106 insert write-in	-	-	-	_
1107 insert write-in	_	_	_	_
1108 insert write-in	_	_	_	_
1199 Totals (Line 6 above)	21,298	-	21,298	12,680
DETAILS OF WRITE-INS - OTHER THAN INVESTED ASSETS				
2501 Vehicles	39,080	39,080	_	_
2502 Agency book of business	29,801	29,801	<u>-</u>	- -
2502 Agency book of business 2503 insert write-in	29,001	20,001	<u>-</u>	<u>-</u>
2504 insert write-in	-	-	-	-
2505 insert write-in	-	-	-	-
2506 insert write-in	-	-	-	-
2500 insert write-in	-	-	-	-
2507 Insert write-in 2508 insert write-in	-	-	-	-
			<u>-</u>	· -
2599 Totals (Line 15 above)	68,881	68,881	-	-

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
Line	Current Statement Date	December 31, Prior Year
1 Losses (current accident year \$ 897,876	1,096,172	638,124
2 Loss Adjustment Expenses	35,688	25,000
3 Commissions payable, contingent commissions	329,053	102,786
4 Other Expenses	12,776	7,361
5 Taxes licenses and fees due and accrued	61,224	20,048
6 Current federal and foreign income taxes	-	<u>-</u>
7 Borrowed Money	-	-
8 Unearned Premiums	5,126,129	1,799,819
9 Advance Premiums	188,917	50,501
10 Ceded reinsurance premiums payable	98	234,073
11 Funds held by company under reins treaties	-	, -
12 Amounts withheld or retained by company for account of other	35,297	14,051
13 Aggregate write Ins for liabilities	(95)	517
14 Total Liabilities (Lines 1 through 13)	6,885,259	2,892,279
15 Aggregate write in for special surplus funds	-	_,,,,,,,
16 Aggregate write ins for other than special surplus funds	-	<u>-</u>
17 Unassigned funds (surplus)	12,516,364	4,264,843
18 Surplus as regards policyholders	12,516,364	4,264,843
19 Totals (Page 2, Line 16, Col. 3)	19,401,623	7,157,123
DETAILS OF WRITE-INS FOR LIABILITIES		
1301 Suspense	(95)	517
1302 insert write-in	-	-
1303 insert write-in	-	
1304 insert write-in	-	
1305 insert write-in		
1399 Totals (Line 13 above)	(95)	517
DETAILS OF WRITE-INS FOR SPECIAL SURPLUS FUNDS		
1501 insert write-in	-	
1502 insert write-in	-	
1503 insert write-in	-	
1504 insert write-in	-	
1505 insert write-in	-	
1599 Totals (Line 15 above)	-	-
DETAILS OF WRITE INS FOR OTHER THAN SPECIAL SURDILIS FUNDS		
DETAILS OF WRITE-INS FOR OTHER THAN SPECIAL SURPLUS FUNDS		
1601 insert write-in	-	
1602 insert write-in	-	
1603 insert write-in	-	
1604 insert write-in	-	
1605 insert write-in		
1699 Totals (Line 16 above)	-	-

Members Mutual Insurance Association

MEMBERS MUTUAL INSURANCE ASSOCIATION

Year 2024

STATEMENT OF CASH FLOW

1 2 3

Premiums collected net of reinsurance	Line		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Net investment income: 221614 50.87 153.795 3 152.005 3 11.800 54.155 50.533 11.800 11.	Cash from Operations				
State Stat	1 Premiums collected net of reinsurance		4,285,288	1,953,095	2,588,567
4 Total (Lines 1 through 3) 4,557,441 2,015,882 2,747,778 5 Benefit and loss related payments 1,926,700 875,433 1,210,348 6 Commissions, expense spald and aggregate write-ins for deductions 2,085,252 819,671 1,08,868 7 Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) 4,143 - 8 Total (Lines 5 through 7) 9 Net cash from operations (Line 4 minus Line 8) 349,631 320,478 455,448 Cash from Investments Use from investments sold, matured or repaid 10.1 Bonds (link locations) 322,683 155,000 195,000 10.2 Stocks 47,479 102,207 102,207 10.3 Real Estate 6,664 - - - 10.4 Miscellaneous proceeds 1,9246 5,732 - 11.5 Total investment proceeds (Lines 10.1 to 10.4) 385,972 269,942 289,942 11.2 Stocks 2,248,228 24,261 89,141 12.3 Real Estate - - - 4,364 13. Total investments acquired (Lines 11.1	2 Net investment income:		221,614	50,627	153,795
5 Benefit and loss related payments 1,926,700 875,433 1,210,343 6 Commissions, expenses paid and aggregate write-ins for deductions 2,085,252 819,671 1,078,986 7 Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) (4,143)	3 Miscellaneous income		50,539	11,860	5,415
6 Commissions, expenses paid and aggregate write-ins for deductions 7 Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) (4,143)	4 Total (Lines 1 through 3)		4,557,441	2,015,582	2,747,778
7 Federal and foreign income taxes paid (recovered) net of \$ 1 tax on capital gains (loses) 4,143 − − 8 Total (Lines 5 through 7) 4,007,810 1,695,104 2,289,329 9 Net cash from operations (Line 4 minus Line 8) 549,631 320,478 458,484 Cash from Investments 10 Proceeds from investments sold, matured or repaid 10.1 Bonds (link locations) 322,683 155,000 195,000 10.2 Stocks 47,479 10,2207 102,207 10.3 Real Estate 6,564 - - - 10.5 Total investment proceeds (Lines 10.1 to 10.4) 385,972 262,940 297,207 11. 2 Stocks 2,9246 5,732 - 11. 2 Stocks (link locations) 5,514,786 269,942 269,942 11. 3 Real Estate 2,248,228 24,261 92,141 11. 3 Real Estate 7,763,014 294,204 366,467 12. 5 Total investments acquired (Lines 11.1 to 11.4) 7,763,014 294,204 366,467 13. 2 Stocks 2,7763,014 294,204 366,467	5 Benefit and loss related payments		1,926,700	875,433	1,210,343
8 Total (Lines 5 through 7) 4,007,810 1,695,104 2,289,329 Policiash from operations (Line 4 minus Line 8) 549,631 320,478 458,448 Cash from Investments 10 Proceeds from investments sold, matured or repaid 322,683 155,000 195,000 10.2 Stocks 47,479 10,207 10,207 10.3 Real Estate 6,664 6 - - 10.4 Miscellaneous proceeds 9,246 5,732 - 10.5 Total investment proceeds (Lines 10.1 to 10.4) 385,972 262,940 297,207 11 Cost of investments acquired (long-term only): - - - 11.1 Bonds (link locations) 5,514,786 269,942 269,942 12. Stocks 2,248,228 24,261 92,141 11.3 Real Estate - - - 11.4 Miscellaneous applications - - - 12. Stocks 7,763,014 294,204 366,467 13. Total investments acquired (Lines 11.1 to 11.4) - - - 15. Total investments acquired (Lines 11.1 to 11.4) - - - -	6 Commissions, expenses paid and aggregate write-ins for deductions		2,085,252	819,671	1,078,986
September Sept	7 Federal and foreign income taxes paid (recovered) net of \$	tax on capital gains (losses)	(4,143)	-	_
Cash from Investments Cash from Investments Solution Solut	8 Total (Lines 5 through 7)		4,007,810	1,695,104	2,289,329
10 Proceeds from investments sold, matured or repaid 10.1 Bonds (link locations) 132,683 155,000 195,000 10.2 Stocks 47,479 102,207 102,207 10.3 Real Estate 6,564 -	9 Net cash from operations (Line 4 minus Line 8)		549,631	320,478	458,448
10.1 Bonds (link locations) 322,683 155,000 195,000 10.2 Stocks 47,479 102,207 102,207 10.3 Real Estate 6,664 - - 10.4 Miscellaneous proceeds 9,246 5,732 - 10.5 Total investment proceeds (Lines 10.1 to 10.4) 385,972 262,940 297,207 11 Cost of investments acquired (long-term only): 5,514,786 269,942 269,942 11.2 Stocks 2,248,228 24,601 92,141 11.3 Real Estate - - - 11.4 Miscellaneous applications - - - 11.5 Total investments acquired (Lines 11.1 to 11.4) 7,763,014 294,204 366,467 12 Net cash from investments (Line 11.5 minus Line 10.5) (7,377,042) (31,264) (69,260) Cash from Financing and Miscellaneous Sources 13. Borrowed funds - (243,134) (301,311) 13.2 Other cash provided (applied) - (243,134) (301,311) 13.2 Other cash from financing and miscellaneous sources (Lines 13.1 to 13.2) 8,888,690 (9,916) (7,237) 14 Net cash from financing and miscellaneous	Cash from Investments				
10.2 Stocks 47,479 102,207 102,207 10.3 Real Estate 6,564 - - 10.4 Miscellaneous proceeds 9,246 5,732 - 10.5 Total investment proceeds (Lines 10.1 to 10.4) 385,972 262,940 297,207 11 Cost of investments acquired (long-term only): 5,514,786 269,942 269,942 11.2 Stocks 2,248,228 24,261 92,141 11.3 Real Estate - - 4,384 11.4 Miscellaneous applications - - 4,384 11.5 Total investments acquired (Lines 11.1 to 11.4) 7,763,014 294,204 366,467 12 Net cash from investments (Line 11.5 minus Line 10.5) (7,377,042) (31,264) (69,260) Cash from Financing and Miscellaneous Sources 13 Cash provided (applied) - (243,134) (301,311) 14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2) 8,888,690 (9,916) (7,237) 14 Net cash from financing and miscellaneous sources (Lines 91.3 to 13.2) 8,888,690 (9,916) (7,237) Reconciliation of Cash, Cash Equivalents and Short-Term Investments 15 Net	10 Proceeds from investments sold, matured or repaid				
10.2 Stocks 47,479 102,207 102,207 10.3 Real Estate 6,564 - - 10.4 Miscellaneous proceeds 9,246 5,732 - 10.5 Total investment proceeds (Lines 10.1 to 10.4) 385,972 262,940 297,207 11 Cost of investments acquired (long-term only): 5,514,786 269,942 269,942 11.2 Stocks 2,248,228 24,261 92,141 11.3 Real Estate - - 4,384 11.4 Miscellaneous applications - - 4,384 11.5 Total investments acquired (Lines 11.1 to 11.4) 7,763,014 294,204 366,467 12 Net cash from investments (Line 11.5 minus Line 10.5) (7,377,042) (31,264) (69,260) Cash from Financing and Miscellaneous Sources 13 Cash provided (applied) - (243,134) (301,311) 14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2) 8,888,690 (9,916) (7,237) 14 Net cash from financing and miscellaneous sources (Lines 91.3 to 13.2) 8,888,690 (9,916) (7,237) Reconciliation of Cash, Cash Equivalents and Short-Term Investments 15 Net	•		322,683	155,000	195,000
10.4 Miscellaneous proceeds 9,246 5,732 - 10.5 Total investment proceeds (Lines 10.1 to 10.4) 385,972 262,940 297,207 11 Cost of investments acquired (long-term only): 385,972 262,940 297,207 11. Bonds (link locations) 5,514,786 269,942 269,942 12. Stocks 2,248,228 24,261 92,141 13. Real Estate - - 4,384 14. Miscellaneous applications - - - - 15. Total investments acquired (Lines 11.1 to 11.4) 7,763,014 294,204 366,467 12. Net cash from investments (Line 11.5 minus Line 10.5) (7,377,042) (31,264) (69,260) Cash from Financing and Miscellaneous Sources 13. Borrowed funds - (243,134) (301,311) 13. Porrowed funds - (243,134) (301,311) 13. Vet cash provided (applied) 8,888,690 (9,916) (7,237) 14. Vet cash from financing and miscellaneous sources (Lines 13.1 to 13.2) 8,888,690 (95,050) (30,548) Reconciliation of Cash, Cash Equivalents and Short-term investments 15. Net chang				102,207	102,207
10.5 Total investment proceeds (Lines 10.1 to 10.4) 385,972 262,940 297,207 11 Cost of investments acquired (long-term only): 5,514,786 269,942 269,942 11.1 Bonds (link locations) 5,514,786 269,942 269,942 12. Stocks 2,248,228 24,261 92,141 11.3 Real Estate - - 4,384 11.4 Miscellaneous applications - - - 11.5 Total investments acquired (Lines 11.1 to 11.4) 7,763,014 294,204 366,467 12 Net cash from investments (Line 11.5 minus Line 10.5) (7,377,042) (31,264) (69,260) Cash provided (applied): 13. Borrowed funds - (243,134) (301,311) 13. Other cash provided (applied): 8,888,690 (9,916) (7,237) 14. Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2) 8,888,690 (9,916) (7,237) Reconciliation of Cash, Cash Equivalents and Short-Term Investments 15. Net change in cash, cash equivalents and short-term investments (Lines 9+12+14) 2,061,280 36,163 80,640 16. Cash, cash equivalents and short-term investments 356,430 275,790	10.3 Real Estate		6,564	-	-
11 Cost of investments acquired (long-term only): 11.1 Bonds (link locations) 5,514,786 269,942 269,942 11.2 Stocks 2,248,228 24,261 92,141 11.3 Real Estate - - 4,384 11.4 Miscellaneous applications - - - 15 Total investments acquired (Lines 11.1 to 11.4) 7,763,014 294,204 366,467 12 Net cash from investments (Line 11.5 minus Line 10.5) (7,377,042) (31,264) (69,260) Cash from Financing and Miscellaneous Sources 13 Cash provided (applied): - (243,134) (301,311) 13.2 Other cash provided (applied) 8,888,690 (9,916) (7,237) 14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2) 8,888,690 (253,050) (308,548) Reconciliation of Cash, Cash Equivalents and Short-Term Investments 15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14) 2,061,280 36,163 80,640 16 Cash, cash equivalents and short-term investments 356,430 275,790 275,790	10.4 Miscellaneous proceeds		9,246	5,732	-
11.1 Bonds (link locations) 5,514,786 269,942 269,942 11.2 Stocks 2,248,228 24,261 92,141 11.3 Real Estate - - 4,384 11.4 Miscellaneous applications - - - 11.5 Total investments acquired (Lines 11.1 to 11.4) 7,763,014 294,204 366,467 12 Net cash from investments (Line 11.5 minus Line 10.5) (7,377,042) (31,264) (69,260) Cash from Financing and Miscellaneous Sources 13 Cash provided (applied) - (243,134) (301,311) 13.2 Other cash provided (applied) 8,888,690 (9,916) (7,237) 14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2) 8,888,690 (9,916) (7,237) 14 Net cash from financing and miscellaneous sources (Lines 9+12+14) 2,061,280 36,163 80,640 15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14) 2,061,280 36,163 80,640 16 Cash, cash equivalents and short-term investments 356,430 275,790 275,790	10.5 Total investment proceeds (Lines 10.1 to 10.4)		385,972	262,940	297,207
11.2 Stocks 2,248,228 24,261 92,141 11.3 Real Estate - - 4,384 11.4 Miscellaneous applications - - - 11.5 Total investments acquired (Lines 11.1 to 11.4) 7,763,014 294,204 366,467 12 Net cash from investments (Line 11.5 minus Line 10.5) (7,377,042) (31,264) (69,260) Cash from Financing and Miscellaneous Sources 13 Cash provided (applied): - (243,134) (301,311) 13.2 Other cash provided (applied) 8,888,690 (9,916) (7,237) 14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2) 8,888,690 (99,16) (7,237) 14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2) 8,888,690 (99,16) (7,237) Reconciliation of Cash, Cash Equivalents and Short-Term Investments 15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14) 2,061,280 36,163 80,640 16 Cash, cash equivalents and short-term investments 356,430 275,790 275,790	11 Cost of investments acquired (long-term only):				
11.3 Real Estate - - 4,384 11.4 Miscellaneous applications - - - 11.5 Total investments acquired (Lines 11.1 to 11.4) 7,763,014 294,204 366,467 12 Net cash from investments (Line 11.5 minus Line 10.5) (7,377,042) (31,264) (69,260) Cash provided (applied): 13.1 Borrowed funds - (243,134) (301,311) 13.2 Other cash provided (applied) 8,888,690 (9,916) (7,237) 14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2) 8,888,690 (253,050) (308,548) Reconciliation of Cash, Cash Equivalents and Short-Term Investments 15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14) 2,061,280 36,163 80,640 16 Cash, cash equivalents and short-term investments 356,430 275,790 275,790	11.1 Bonds (link locations)		5,514,786	269,942	269,942
11.4 Miscellaneous applications - - - 11.5 Total investments acquired (Lines 11.1 to 11.4) 7,763,014 294,204 366,467 12 Net cash from investments (Line 11.5 minus Line 10.5) (7,377,042) (31,264) (69,260) Cash provided (applied): 13 Cash provided (applied): - (243,134) (301,311) 13.2 Other cash provided (applied) 8,888,690 (9,916) (7,237) 14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2) 8,888,690 (253,050) (308,548) Reconciliation of Cash, Cash Equivalents and Short-Term Investments 15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14) 2,061,280 36,163 80,640 16 Cash, cash equivalents and short-term investments 356,430 275,790 275,790	11.2 Stocks		2,248,228	24,261	92,141
11.5 Total investments acquired (Lines 11.1 to 11.4) 7,763,014 294,204 366,467 12 Net cash from investments (Line 11.5 minus Line 10.5) (7,377,042) (31,264) (69,260) Cash from Financing and Miscellaneous Sources 13 Cash provided (applied): - (243,134) (301,311) 13.2 Other cash provided (applied) 8,888,690 (9,916) (7,237) 14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2) 8,888,690 (253,050) (308,548) Reconciliation of Cash, Cash Equivalents and Short-Term Investments 15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14) 2,061,280 36,163 80,640 16 Cash, cash equivalents and short-term investments 356,430 275,790 275,790	11.3 Real Estate		-	-	4,384
12 Net cash from investments (Line 11.5 minus Line 10.5) (7,377,042) (31,264) (69,260) Cash from Financing and Miscellaneous Sources 13 Cash provided (applied): - (243,134) (301,311) 13.2 Other cash provided (applied) 8,888,690 (9,916) (7,237) 14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2) 8,888,690 (253,050) (308,548) Reconciliation of Cash, Cash Equivalents and Short-Term Investments 15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14) 2,061,280 36,163 80,640 16 Cash, cash equivalents and short-term investments 356,430 275,790 275,790 17.1 Beginning of year 356,430 275,790 275,790	11.4 Miscellaneous applications				
Cash from Financing and Miscellaneous Sources 13 Cash provided (applied): - (243,134) (301,311) 13.1 Borrowed funds - (243,134) (301,311) 13.2 Other cash provided (applied) 8,888,690 (9,916) (7,237) 14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2) 8,888,690 (253,050) (308,548) Reconciliation of Cash, Cash Equivalents and Short-Term Investments 15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14) 2,061,280 (36,163) (80,640) 16 Cash, cash equivalents and short-term investments 356,430 (275,790) (275,790) 17.1 Beginning of year 356,430 (275,790) (275,790)	11.5 Total investments acquired (Lines 11.1 to 11.4)		7,763,014	294,204	366,467
13 Cash provided (applied): (243,134) (301,311) 13.1 Borrowed funds (243,134) (301,311) 13.2 Other cash provided (applied) (8,888,690) (9,916) (7,237) 14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2) (253,050) (308,548) Reconciliation of Cash, Cash Equivalents and Short-Term Investments 15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14) (2,061,280) 36,163 80,640 16 Cash, cash equivalents and short-term investments (356,430) 275,790 275,790 17.1 Beginning of year (356,430) 275,790 275,790	12 Net cash from investments (Line 11.5 minus Line 10.5)		(7,377,042)	(31,264)	(69,260)
13.1 Borrowed funds - (243,134) (301,311) 13.2 Other cash provided (applied) 8,888,690 (9,916) (7,237) 14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2) 8,888,690 (253,050) (308,548) Reconciliation of Cash, Cash Equivalents and Short-Term Investments 15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14) 2,061,280 (36,163) (36,163) (80,640) 16 Cash, cash equivalents and short-term investments 356,430 (275,790) (275,790)	Cash from Financing and Miscellaneou	us Sources			
13.1 Borrowed funds - (243,134) (301,311) 13.2 Other cash provided (applied) 8,888,690 (9,916) (7,237) 14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2) 8,888,690 (253,050) (308,548) Reconciliation of Cash, Cash Equivalents and Short-Term Investments 15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14) 2,061,280 (36,163) (36,163) (80,640) 16 Cash, cash equivalents and short-term investments 356,430 (275,790) (275,790)	13 Cash provided (applied):				
13.2 Other cash provided (applied) 8,888,690 (9,916) (7,237) 14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2) 8,888,690 (253,050) (308,548) Reconciliation of Cash, Cash Equivalents and Short-Term Investments 15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14) 2,061,280 36,163 80,640 16 Cash, cash equivalents and short-term investments 356,430 275,790 275,790			-	(243,134)	(301,311)
14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2) Reconciliation of Cash, Cash Equivalents and Short-Term Investments 15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14) 16 Cash, cash equivalents and short-term investments 17.1 Beginning of year 8,888,690 (253,050) (308,548) 2,061,280 36,163 80,640 356,430 275,790 275,790	13.2 Other cash provided (applied)		8,888,690	(9,916)	,
15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14) 16 Cash, cash equivalents and short-term investments 17.1 Beginning of year 2,061,280 36,163 80,640 356,430 275,790 275,790	14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.	2)	8,888,690	(253,050)	
15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14) 16 Cash, cash equivalents and short-term investments 17.1 Beginning of year 2,061,280 36,163 80,640 356,430 275,790 275,790	Reconciliation of Cash, Cash Equivalents and Sh	ort-Term Investments			_
16 Cash, cash equivalents and short-term investments 17.1 Beginning of year 356,430 275,790 275,790	•		2 061 280	36 163	80 640
17.1 Beginning of year 356,430 275,790 275,790	·	33 3 - 12 - 1 1)	2,001,200	30,100	00,040
	•		356.430	275.790	275.790
			2,417,710	311,953	356,430

Members Mutual Insurance Association	Year	•
MEMBERS MUTUAL INSURANCE ASSOCIATION	2024	

SCHEDULE D - PART 3 Showing All Long-Term Bonds and Stocks ACQUIRED of Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation Modifier and SVO Administrative Symbol
194234-D3-1	Bonds College Iowa Cmnty Sch Dist Linn JOH		7/31/2024	Comerica		74,993	75,000		1.A
414562-BY-3	Harris Lake Park Iowa Cmnty Sch Dist		9/16/2024	Comerica		74,995 75,845	75,000 75,000	108	1.C
857477-CM-3	State STR Corp		7/31/2024	Comerica		50,645	50,000	65	1.A
037477-CIVI-3	Bonds Subtotal		773172024	Comenca	_	201,482	200,000	173	XXX
	Insert New Row					201,402	200,000	173	
	Delete Last Row								
	Preferred Stocks								
	NONE Preferred Stocks Subtotal								XXX
						-	-	-	^^^
	Insert New Row								
	Delete Last Row								
	Common Stocks								
140193-10-3	American Cap Incm Bldr Cl A		9/18/2024	Reinvested Dividends	19.92	1,457			
19766H-42-9	Columbia Seligman Communications		8/19/2024	Capital Change	745.92	45,586			
453320-10-3	Income Fund of America CI A		9/25/2024	Reinvested Dividends	52.61	1,350			
45956T-10-5	Intl Grwgh & Incm Fd Cl A Amrcn Fds		9/25/2024	Reinvested Dividends	27.95	1,067			
461308-10-8	Investment Co Amer Class A		9/20/2024	Reinvested Dividends	11.74	697			
47103X-49-2	Janus Invt Fd		7/2/2024	Reinvested Dividends	803.05	4,947			
939330-10-6	American Wash Mut Invst A		9/20/2024	Reinvested Dividends	14.26	899			
999999-99-8	Union Bank and Trust STFIT		9/30/2024	Union Bank & Trust	3.76	4			
	Common Stocks Subtotal					56,007	-	-	XXX
	Insert New Row								
	Delete Last Row								
	Totals - Bonds, Preferred and Common Stocks				_	257,489	200,000	173	XXX
	,				=	, , , ,			

Members Mutual Insurance Association

MEMBERS MUTUAL INSURANCE ASSOCIATION

Year

2024

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value Prior Year
	Bonds								
1	NAIC 1 (a)	8,145,942	216,931	191,310	(87,725)	9,178,916	8,145,942	8,083,838	3,336,349
2	NAIC 2 (a)	464,654	50,645	-	77,315	505,027	464,654	592,614	316,729
3	NAIC 3 (a)	-	-	-	-	-			-
4	NAIC 4 (a)	-	-	-	-	-			-
5	NAIC 5 (a)	-	-	-	-	-			-
6	NAIC 6 (a)								-
7	Total Bonds	8,610,596	267,576	191,310	(10,410)	9,683,943	8,610,596	8,676,452	3,653,078
	Preferred Stocks								
8	NAIC 1	-	-	-	-	-	-		-
9	NAIC 2	257,250	-	-	6,585	256,885	257,250	263,835	249,273
10	NAIC 3	-	-	-	-	-	-		-
11	NAIC 4	-	-	-	-	-	-		-
12	NAIC 5	32	-	-	(31)	48	32	1	144
13	NAIC 6								
14	Total Preferred Stock	257,282			6,553	256,933	257,282	263,835	249,417
15	Total Bonds & Preferred Stock	8,867,878	267,576	191,310	(3,857)	9,940,876	8,867,878	8,940,287	3,902,495

⁽a) Book/Adjusted Carrying Value column for the end of the current reporting period including the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$56,725 NAIC 2 \$0.00 NAIC 3 \$0.00 NAIC 4 \$0.00 NAIC 5 \$

NAIC 6 \$0.00

Members Mutual Insurance Association	Year
MEMBERS MUTUAL INSURANCE ASSOCIATION	2024

				WEWBERS WOTC	JAL INSUKAN	CE ASSOCIATION	<u> </u>							2024	J						
		Showing	g All Long-	Term Bonds and Stoc	SCHEDULE ks SOLD, RED		rwise DISPOSI	ED of Current	Quarter												
	_		_	_	_	_	_	_				ook / Adjusted (<u>.</u>						
1	2	3	4	5	6	7	8	9	10		12	13	14	15 Total	16 Book/	17	18	19	20 Bond	21 NAIC	22
CUSIP Identification	Decembring	Familian	Disposal	Name of Durchager	Number of Shares of Stock	Consideration	Par Value	Actual	Prior Year Book/ Adjusted	Unrealized Valuation Increase/	Current Year's (Amortization	i) OTTI	s Total Change In B./A.C.V.	Change in	Adjusted Carrying Value at	(Loss) on	(Loss) on	Total Gain (Loss) on	Interest / Stock Dividends Received	Contracted Maturity	NAIC Designation and Administrative
identification	Description	Foreign	Date	Name of Purchaser	Stock	Consideration	value	Cost	Carrying Value	(Decreased)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Disposal	Disposal	Disposal	Disposal	During Year	Date	Symbol
83755V-VZ-4	Bonds South Dakota St Health & Edl Facs		7/1/2024	Called		50,000	50,000	50,438	50,027		(27	7	(27)	\	50,000				2,063	7/1/2041	1.E
007007 72 4	Bonds Subtotal		1111/2024	Galloa		50,000	XXX	50,438	· ———		(27	<u>/</u>	(27)		50,000			. _	2,063	XXX	XXX
	Insert New Row					,					`	,	,		,				,		
	Delete Last Row																				
	Preferred Stocks																				
	NONE					<u> </u>							-	-						XXX	
	Preferred Stock Subtotal					-	XXX	-	-	-	-	-	-	-	-	-	-	-	-	XXX	XXX
	Insert New Row																				
	Delete Last Row																				
	Common Stocks																				
	NONE										-			_			_		_		
	Common Stock Subtotal					-	XXX	-	-	-	-	-	-	-	-	-	-	-	-	XXX	XXX
	Delete Last Row																				
	Totals - Bonds, Preferred and Common Stocks					50,000		50,438	50,027		(27	<u> </u>	(27)		50,000	· 	- 		2,063	XXX	XXX
	. State Bonds, Fronting and Common Clocks						7001	00,100			=	<u>/</u>	(21)	<u> </u>	23,530	E========	-				,,,,,

See Independent Accountant's Compilation Report

Members Mutual Insurance Association
Year
MEMBERS MUTUAL INSURANCE ASSOCIATION
2024

SCHEDULE D - PART 5

			Showing A	All Long-Term Bonds and St	ocks ACQI	UIRED During Year a	and Fully DIS	POSED OF	During Curre	nt Quarter											
											Cha	ange in Book / Adj	usted Carrying Va	ılue							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16 T-1-1	17	18	19	20	21	22
							Par Value			Dools!	l love elime d	C			Total	Fausian			Interest / Steels	Paid for	
							(Bonds) or Number of			Book/ Adjusted	Unrealized Valuation	Current Year's	Current Year's	Total Change	Foreign Exchange	Foreign Realized Gain	Realized Gain	Total	Interest / Stock Dividends	Accrued Interest	NAIC Designation
CUSIP			Date		Disposal		Shares	Actual		Carrying Value	Increase/	(Amortization)/	OTTI	In B./A.C.V.	Change in	(Loss) on	(Loss) on	Gain (Loss)	Received	and	and Administrative
Identification	Description	Foreign	Acquired	Name of Vendor	Date	Name of Purchaser	(Stocks)	Cost	Consideration	at Disposal	(Decreased)	Accretion	Recognized	(12+13-14)	B./A.C.V.	Disposal	Disposal	on Disposal	During Year	Dividends	Symbol
	Bonds	•	·				, ,			•	,		· ·	,		·	·	•	J		•
24879T-HR-8	Denton Cnty TX		1/1/2024	Assumption of German Mutual	9/3/2024	Matured	50,000	49,952	50,000	50,000		48		48			-	-	1,625		1.A
	Bonds Subtotal						xxx	49,952	50,000	50,000	-	48	-	48	-	-	-	-	1,625	-	XXX
	Insert New Row																				
	Delete Last Row																				
	Boloto Edot Now																				
	Preferred Stocks																				
	NONE													-							
	Preferred Stock Subtotal						XXX	-	-	-	-	-	-	-	-	-	-	-	-	-	XXX
	Insert New Row																				
	Delete Last Row																				
4070011000	Common Stocks	_	4/4/0004		011010001	0 " 1 0	007.04	10 775	40 775	10 775											
19766H-33-8	Columbia Seligman Communications		1/1/2024			Capital Change	287.84	10,775	10,775	10,775											
19766H-33-8	Columbia Seligman Communications		1/1/2024	•	8/19/2024		49.14	3,812	3,812	3,812											
19766H-33-8	Columbia Seligman Communications		1/1/2024	·		Capital Change	57.46	3,793	3,793	3,793											
19766H-33-8	Columbia Seligman Communications		1/1/2024	•		Capital Change	64.38	5,414	5,414	5,414											
19766H-33-8	Columbia Seligman Communications		1/1/2024	•	8/19/2024	,	56.33	6,438	6,438	6,438											
19766H-33-8	Columbia Seligman Communications		1/1/2024	•		Capital Change	68.06	9,912	9,912	9,912											
19766H-33-8	Columbia Seligman Communications		1/1/2024	Assumption of German Mutual	8/19/2024	Capital Change	54.58	5,441	5,441	5,441				-							
	Common Stock Subtotal						XXX	5,441	5,441	5,441	-	-	-	-	-	-	-	-	-	-	XXX
	Insert New Row																				
	Delete Last Row																				
	Tatala Banda Bufamadan I C							FF 000	FF 444	55.444		- 10		10					1.00=		
	Totals - Bonds, Preferred and Common Stocks						xxx	55,393	55,441	55,441	-	48	-	48	-	-	-	-	1,625	-	XXX

See Independent Accountant's Compilation Report

Members Mutual Insurance Association	Year
MEMBERS MUTUAL INSURANCE ASSOCIATION	2024

SCHEDULE E - PART 1 - CASH

	1	2	3	4	5
			Amount of Interest	Amount of Interest	
	Damas Maria	Rate of	Received	Accrued	Dalama
Line	Depository	Interest	During Year	During Year	Balance
	Security Trust & Savings Bank	2.500%	12,336	-	592,092
	Security Trust & Savings Bank				657,295
	Citizens 1st National Bank		-	-	600,000
	Citizens 1st National Bank				95,690
	First Community Bank				143,014
	United Bank of Iowa				34,042
	Pocahontas State Bank	2.000%	267	34	20,000
	Community State Bank	3.320%	666	133	20,000
	United Bank of Iowa	2.400%	245	59	15,000
	Pocahontas State Bank	3.250%	326	167	20,000
	Pocahontas State Bank	3.750%	280	188	15,000
	Citizens Bank	0.600%	88	-	19,400
	First Community Bank	3.750%	1,489	749	79,196
	First Community Bank	5.350%	2,682	-	50,000
	Cash in Company Office				256
	Matured CDs		5,138		
	Total Cash		23,518	1,330	2,360,984
	Insert New Row				
	Delete Last Row				

				2 - CASH EQU Owned End of			
1	2	3 Date	4 Rate of	5 Maturity	6 Book/Adjusted	7 Amount of Interest	8 Amount Received
Line	Description	Acquired	Interest	Date	Carrying Value	Due & Accrued	During Year
CUSIP							
38114W-27-3	Goldman Sachs Financial Square Funds	7/31/2024		12/31/2050	56,714	362	27,357
38142B-50-0	Goldman Sachs Fin Sq Treasury Inst	8/31/2024		12/31/2050	11		
	Total Cash Equivalents				56,725	362	27,357

Members Mutual Insurance Association	Year
MEMBERS MUTUAL INSURANCE ASSOCIATION	2024

SCHEDULE E - PART 2 - VERIFICATION (Cash Equivalents)

		1	2
		Year	Prior Year
		To Date	Ended December 31
1	Book/adjusted value, December 31 of prior year	191,197	109,865
2	Cost of cash equivalents	2,492,371	311,613
3	Accrual of discount	-	-
4	Unrealized valuation increase (decrease)	-	-
5	Total gain (loss) on disposals	-	-
6	Deduct consideration received on disposals	2,626,843	230,281
7	Deduct amortization of premium	-	-
8	Total foreign exchange in book/adjusted carrying value	-	-
9	Deduct current year's other-than-temporary impairment recognized		-
10	Book/adjusted carrying value at end of current period (Add lines 1-9)	56,725	191,197
11	Deduct total nonadmitted amounts		-
12	Statement value at end of current period (Line 10 minus Line 11)	56,725	191,197