

September 30, 2024 - Quarterly Statement

Iowa Company Number: 0094

Peoples Mutual Insurance Association

Terra Pohren
619 MADISON AVE, PO BOX 308
DONNELSON IA 52625

QUARTERLY STATEMENT
OF THE

Peoples Mutual Insurance Association

For the Period Ended September 30, 2024

Assets

Line	Current Statement Date			
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets	December 31 Prior Year Net Admitted Assets
1 Bonds (Schedule D)	7,420,725		7,420,725	4,482,755
2 Stocks (Schedule D)				
2.1 Preferred Stocks			-	-
2.2 Common Stocks	4,124,727		4,124,727	2,785,773
3 Real Estate (Schedule A)	69,745		69,745	36,859
4 Cash				
4.1 Cash	567,280		567,280	139,527
4.2 Cash equivalents	819,537		819,537	518,274
4.3 Short-term investments	-		-	-
5 Receivables for securities	-		-	-
6 Aggregate write-ins for invested assets	-	-	-	-
7 Subtotal, cash and invested assets	13,002,013	-	13,002,013	7,963,187
8 Investment income due and accrued	45,051		45,051	35,519
9.1 Uncollected premium and agents' balances in course of collection	105,534	17,219	88,315	49,047
9.2 Deferred premiums, agents' balances in course of collection	431,681		431,681	293,925
10 Reinsurance:				
10.1 Amounts recoverable from reinsurers	23,004		23,004	39,680
10.2 Funds held by or deposited with reinsured companies			-	-
10.3 Other amounts receivable under reinsurance contracts			-	-
11 Current federal income tax recoverable and interest thereon	1,300	1,300	-	-
12 Electronic data processing equipment and software	1,907		1,907	861
13 Furniture and equipment assets	430	430	-	-
14 Receivables from subsidiaries			-	-
15 Aggregate write-ins for other than invested assets	17,719	3,034	14,685	-
16 Total	13,628,640	21,983	13,606,657	8,382,218
DETAILS OF WRITE-INS - INVESTED ASSETS				-
1101 <i>insert write-in</i>			-	-
1102 <i>insert write-in</i>			-	-
1103 <i>insert write-in</i>			-	-
1104 <i>insert write-in</i>			-	-
1105 <i>insert write-in</i>			-	-
1106 <i>insert write-in</i>			-	-
1107 <i>insert write-in</i>			-	-
1108 <i>insert write-in</i>			-	-
1199 Totals (Line 6 above)	-	-	-	-
DETAILS OF WRITE-INS - OTHER THAN INVESTED ASSETS				
2501 Automobiles	3,034	3,034	-	-
2502 Receivable from Southern Iowa Insurance Services	14,685		14,685	-
2503 <i>insert write-in</i>			-	-
2504 <i>insert write-in</i>			-	-
2505 <i>insert write-in</i>			-	-
2506 <i>insert write-in</i>			-	-
2507 <i>insert write-in</i>			-	-
2508 <i>insert write-in</i>			-	-
2599 Totals (Line 15 above)	17,719	3,034	14,685	-

LIABILITIES, SURPLUS AND OTHER FUNDS

Line	1 Current Statement Date	2 December 31, Prior Year
1 Losses (current accident year \$ 612,780)	612,780	105,257
2 Loss Adjustment Expenses	6,108	4,375
3 Commissions payable, contingent commissions	101,477	51,741
4 Other Expenses	8,399	6,336
5 Taxes licenses and fees due and accrued	13,124	6,315
6 Current federal and foreign income taxes	-	-
7 Borrowed Money	-	-
8 Unearned Premiums	2,314,070	1,290,026
9 Advance Premiums	61,101	51,238
10 Ceded reinsurance premiums payable	-	182,918
11 Funds held by company under reins treaties	-	-
12 Amounts withheld or retained by company for account of other	31,453	10,183
13 Aggregate write Ins for liabilities	(308)	262
14 Total Liabilities (Lines 1 through 13)	3,148,203	1,708,651
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	10,458,454	6,673,567
18 Surplus as regards policyholders	10,458,454	6,673,567
19 Totals (Page 2, Line 16, Col. 3)	13,606,657	8,382,218

DETAILS OF WRITE-INS FOR LIABILITIES

1301 Suspense	(308)	262
1302 <i>insert write-in</i>		
1303 <i>insert write-in</i>		
1304 <i>insert write-in</i>		
1305 <i>insert write-in</i>		
1399 Totals (Line 13 above)	(308)	262

DETAILS OF WRITE-INS FOR SPECIAL SURPLUS FUNDS

1501 <i>insert write-in</i>		
1502 <i>insert write-in</i>		
1503 <i>insert write-in</i>		
1504 <i>insert write-in</i>		
1505 <i>insert write-in</i>		
1599 Totals (Line 15 above)	-	-

DETAILS OF WRITE-INS FOR OTHER THAN SPECIAL SURPLUS FUNDS

1601 <i>insert write-in</i>		
1602 <i>insert write-in</i>		
1603 <i>insert write-in</i>		
1604 <i>insert write-in</i>		
1605 <i>insert write-in</i>		
1699 Totals (Line 16 above)	-	-

STATEMENT OF CASH FLOW

Line		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations				
1	Premiums collected net of reinsurance	1,775,564	1,492,997	1,981,664
2	Net investment income:	179,823	122,295	148,853
3	Miscellaneous income	22,109	10,284	19,249
4	Total (Lines 1 through 3)	<u>1,977,496</u>	<u>1,625,576</u>	<u>2,149,766</u>
5	Benefit and loss related payments	1,789,833	1,256,673	1,481,935
6	Commissions, expenses paid and aggregate write-ins for deductions	1,022,453	671,629	869,298
7	Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	1,300	-	-
8	Total (Lines 5 through 7)	<u>2,813,587</u>	<u>1,928,302</u>	<u>2,351,232</u>
9	Net cash from operations (Line 4 minus Line 8)	<u>(836,091)</u>	<u>(302,726)</u>	<u>(201,466)</u>
Cash from Investments				
10	Proceeds from investments sold, matured or repaid			
10.1	Bonds (link locations)	2,577,374	1,547,354	2,190,874
10.2	Stocks	1,998,071	75,835	89,340
10.3	Real Estate			-
10.4	Miscellaneous proceeds	3,492	2,631	-
10.5	Total investment proceeds (Lines 10.1 to 10.4)	<u>4,578,937</u>	<u>1,625,820</u>	<u>2,280,214</u>
11	Cost of investments acquired (long-term only):			
11.1	Bonds (link locations)	5,560,287	1,413,591	1,991,233
11.2	Stocks	1,484,503	84,019	84,019
11.3	Real Estate			-
11.4	Miscellaneous applications			-
11.5	Total investments acquired (Lines 11.1 to 11.4)	<u>7,044,789</u>	<u>1,497,610</u>	<u>2,075,252</u>
12	Net cash from investments (Line 11.5 minus Line 10.5)	<u>(2,465,852)</u>	<u>128,210</u>	<u>204,962</u>
Cash from Financing and Miscellaneous Sources				
13	Cash provided (applied):			
13.1	Borrowed funds			-
13.2	Other cash provided (applied)	4,030,960	7,763	6,052
14	Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	<u>4,030,960</u>	<u>7,763</u>	<u>6,052</u>
Reconciliation of Cash, Cash Equivalents and Short-Term Investments				
15	Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)	729,017	(166,753)	9,549
16	Cash, cash equivalents and short-term investments			
17.1	Beginning of year	657,800	648,251	648,251
17.2	End of year (Line 15 plus Line 17.1)	<u>1,386,817</u>	<u>481,498</u>	<u>657,800</u>

PEOPLES MUTUAL INSURANCE ASSOCIATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED of Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation Modifier and SVO Administrative Symbol
Bonds									
912797-KV-8/1	US Treasury Bill due 3/20/25		9/24/2024	Union Bank & Trust		489,451	500,000	-	-
								-	-
						489,451	500,000	-	XXX
	Bonds Subtotal								
	Insert New Row								
	Delete Last Row								
Preferred Stocks									
	NONE								
	Preferred Stocks Subtotal					-	-	-	XXX
	Insert New Row								
	Delete Last Row								
Common Stocks									
461308-77-7/1	American Invst Co of America CI F3		8/29/2024	Stock Merger		171,355	-		
	Common Stocks Subtotal					171,355	-	-	XXX
	Insert New Row								
	Delete Last Row								
Totals - Bonds, Preferred and Common Stocks						660,806	500,000	-	XXX

PEOPLES MUTUAL INSURANCE ASSOCIATION

Year
2024

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

		1	2	3	4	5	6	7	8
	NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value Prior Year
Bonds									
1	NAIC 1 (a)	7,639,042	1,949,283	1,776,287	287	6,694,129	7,639,042	7,812,325	4,620,503
2	NAIC 2 (a)	428,153	-	-	(216)	606,858	428,153	427,937	380,526
3	NAIC 3 (a)	-	-	-	-	-	-	-	-
4	NAIC 4 (a)	-	-	-	-	-	-	-	-
5	NAIC 5 (a)	-	-	-	-	-	-	-	-
6	NAIC 6 (a)	-	-	-	-	-	-	-	-
7	Total Bonds	<u>8,067,195</u>	<u>1,949,283</u>	<u>1,776,287</u>	<u>71</u>	<u>7,300,987</u>	<u>8,067,195</u>	<u>8,240,261</u>	<u>5,001,029</u>
Preferred Stocks									
8	NAIC 1	-	-	-	-	-	-	-	-
9	NAIC 2	-	-	-	-	-	-	-	-
10	NAIC 3	-	-	-	-	-	-	-	-
11	NAIC 4	-	-	-	-	-	-	-	-
12	NAIC 5	-	-	-	-	-	-	-	-
13	NAIC 6	-	-	-	-	-	-	-	-
14	Total Preferred Stock	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
15	Total Bonds & Preferred Stock	<u>8,067,195</u>	<u>1,949,283</u>	<u>1,776,287</u>	<u>71</u>	<u>7,300,987</u>	<u>8,067,195</u>	<u>8,240,261</u>	<u>5,001,029</u>

(a) Book/Adjusted Carrying Value column for the end of the current reporting period including the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$819,537 NAIC 2 \$ NAIC 3 \$ NAIC 4 \$ NAIC 5 \$ NAIC 6 \$

PEOPLES MUTUAL INSURANCE ASSOCIATION

Year
2024

SCHEDULE D - PART 4
Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current Period

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 NAIC Stated Contracted Maturity Date	22 NAIC Designation and Administrative Symbol
										11 Unrealized Valuation Increase/ (Decreased)	12 Current Year's (Amortization) Accretion	13 Current Year's OTTI Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
Bonds																					
91282C-FG-1	US Treasury Note 3.25% due 08/31/24		8/31/2024	Matured	-	100,000	100,000	99,668	99,884	-	-	-	-	-	100,000	-	-	-	3,250	8/31/2024	1.A
857536-CV-6	St Univ of IA Rev Acad Bldg 3.0% 7/1/24		7/1/2024	Matured	-	100,000	100,000	104,401	100,451	-	-	-	-	-	100,000	-	-	-	3,000	7/1/2024	1.B.FE
857536-HA-7	St Univ of IA Rev Dorm 3.0% 7/1/24		7/1/2024	Matured	-	100,000	100,000	102,856	100,268	-	-	-	-	-	100,000	-	-	-	3,000	7/1/2024	1.B.FE
	Bonds Subtotal					300,000	300,000	306,925	300,603	-	-	-	-	-	300,000	-	-	-	9,250	xxx	xxx
	Insert New Row																				
	Delete Last Row																				
Preferred Stocks																					
NONE																					
	Preferred Stock Subtotal					-	xxx	-	-	-	-	-	-	-	-	-	-	-	-	xxx	xxx
	Insert New Row																				
	Delete Last Row																				
Common Stocks																					
092113-10-9	Black Hills Corp		4/29/2024	Union Bank & Trust	300.00	16,259	-	22,958	16,185	6,773	-	-	6,773	-	22,958	-	(6,699)	(6,699)	-		
092113-10-9	Black Hills Corp		4/29/2024	Union Bank & Trust	85.00	4,607	-	4,487	4,586	(99)	-	-	(99)	-	4,487	-	120	120	-		
092113-10-9	Black Hills Corp		4/29/2024	Union Bank & Trust	230.00	12,465	-	13,660	12,409	1,251	-	-	1,251	-	13,660	-	(1,195)	(1,195)	400		
83444M-10-1	Solventum Corp		4/9/2024	Cash in Lieu of Frac Sh	-	33	-	58	58	-	-	-	-	-	58	-	(25)	(25)	-		
88579Y-10-1	3M Company		4/1/2024	Spin Off	-	3,381	-	3,381	3,381	3,381	-	-	3,381	-	3,381	-	-	-	-		
88579Y-10-1	3M Company		4/1/2024	Spin Off	-	3,854	-	3,854	3,854	3,854	-	-	3,854	-	3,854	-	-	-	-		
018802-10-8	Alliant Energy Corp		5/1/2024	Union Bank & Trust	684.00	33,953	-	8,998	8,998	-	-	-	-	-	8,998	-	24,955	24,955	657		
023608-10-2	Ameren Corp		5/1/2024	Union Bank & Trust	200.00	14,858	-	7,811	7,811	-	-	-	-	-	7,811	-	7,047	7,047	134		
381430-10-7	GOLDMAN SACHS		5/1/2024	Union Bank & Trust	2,217.00	74,456	-	61,993	61,993	-	-	-	-	-	61,993	-	12,463	12,463	631		
BIOVER-TI-1	Bioerativ Inc		6/18/2024	Litigation Proceeds	0.01	90	-	-	-	-	-	-	-	-	-	-	90	90	-		
024071-10-2	American Balanced Fund Class A		4/30/2024	Union Bank & Trust	4,048.95	134,182	-	55,673	55,673	-	-	-	-	-	55,673	-	78,509	78,509	-		
024071-10-2	American Balanced Fund Class A		4/30/2024	Union Bank & Trust	8.16	270	-	223	223	-	-	-	-	-	223	-	47	47	-		
024071-10-2	American Balanced Fund Class A		4/30/2024	Union Bank & Trust	183.97	6,097	-	4,603	4,603	-	-	-	-	-	4,603	-	1,494	1,494	-		
024071-10-2	American Balanced Fund Class A		4/30/2024	Union Bank & Trust	15.85	525	-	426	426	-	-	-	-	-	426	-	99	99	-		
024071-10-2	American Balanced Fund Class A		4/30/2024	Union Bank & Trust	4.68	155	-	114	114	-	-	-	-	-	114	-	41	41	-		
024071-10-2	American Balanced Fund Class A		4/30/2024	Union Bank & Trust	230.33	7,633	-	5,738	5,738	-	-	-	-	-	5,738	-	1,896	1,896	-		
024071-10-2	American Balanced Fund Class A		4/30/2024	Union Bank & Trust	15.86	526	-	391	391	-	-	-	-	-	391	-	134	134	-		
024071-10-2	American Balanced Fund Class A		4/30/2024	Union Bank & Trust	153.81	5,097	-	3,642	3,642	-	-	-	-	-	3,642	-	1,455	1,455	-		
024071-10-2	American Balanced Fund Class A		4/30/2024	Union Bank & Trust	28.09	931	-	684	684	-	-	-	-	-	684	-	247	247	-		
024071-10-2	American Balanced Fund Class A		4/30/2024	Union Bank & Trust	82.88	2,747	-	2,069	2,069	-	-	-	-	-	2,069	-	678	678	-		
024071-10-2	American Balanced Fund Class A		4/30/2024	Union Bank & Trust	17.21	570	-	453	453	-	-	-	-	-	453	-	117	117	-		
024071-10-2	American Balanced Fund Class A		4/30/2024	Union Bank & Trust	149.68	4,960	-	4,055	4,055	-	-	-	-	-	4,055	-	906	906	543		
140543-10-9	American Capital World G&I-A		4/30/2024	Union Bank & Trust	1,960.63	125,128	-	47,036	47,036	-	-	-	-	-	47,036	-	78,092	78,092	-		
140543-10-9	American Capital World G&I-A		4/30/2024	Union Bank & Trust	1,435.71	91,627	-	46,000	46,000	-	-	-	-	-	46,000	-	45,627	45,627	-		
140543-10-9	American Capital World G&I-A		4/30/2024	Union Bank & Trust	578.37	36,912	-	20,000	20,000	-	-	-	-	-	20,000	-	16,912	16,912	-		
140543-10-9	American Capital World G&I-A		4/30/2024	Union Bank & Trust	65.20	4,161	-	2,822	2,822	-	-	-	-	-	2,822	-	1,339	1,339	-		
140543-10-9	American Capital World G&I-A		4/30/2024	Union Bank & Trust	543.95	34,715	-	25,000	25,000	-	-	-	-	-	25,000	-	9,715	9,715	-		
140543-10-9	American Capital World G&I-A		4/30/2024	Union Bank & Trust	129.06	8,236	-	5,664	5,664	-	-	-	-	-	5,664	-	2,572	2,572	-		
140543-10-9	American Capital World G&I-A		4/30/2024	Union Bank & Trust	232.77	14,855	-	11,825	11,825	-	-	-	-	-	11,825	-	3,031	3,031	-		
140543-10-9	American Capital World G&I-A		4/30/2024	Union Bank & Trust	243.60	15,547	-	10,463	10,463	-	-	-	-	-	10,463	-	5,084	5,084	1,038		
41653L-85-9	HARTFORD FDS EXCHANGE TRADED TR		5/1/2024	Union Bank & Trust	11,223.00	269,381	-	188,242	188,242	-	-	-	-	-	188,242	-	81,139	81,139	-		
416645-40-6	Hartford Cap Apprec CI A		4/30/2024	Union Bank & Trust	1,655.74	68,117	-	33,910	33,910	-	-	-	-	-	33,910	-	34,208	34,208	-		
416645-40-6	Hartford Cap Apprec CI A		4/30/2024	Union Bank & Trust	69.18	2,846	-	3,111	3,111	-	-	-	-	-	3,111	-	(264)	(264)	-		

416645-40-6	Hartford Cap Apprec CI A	4/30/2024	Union Bank & Trust	0.04	1	-	2	2	-	-	-	-	2	-	(0)	(0)	-		
416645-40-6	Hartford Cap Apprec CI A	4/30/2024	Union Bank & Trust	595.92	24,516	-	21,674	21,674	-	-	-	-	21,674	-	2,843	2,843	-		
416645-40-6	Hartford Cap Apprec CI A	4/30/2024	Union Bank & Trust	213.22	8,772	-	7,192	7,192	-	-	-	-	7,192	-	1,580	1,580	-		
416645-40-6	Hartford Cap Apprec CI A	4/30/2024	Union Bank & Trust	357.06	14,690	-	13,483	13,483	-	-	-	-	13,483	-	1,207	1,207	-		
416645-40-6	Hartford Cap Apprec CI A	4/30/2024	Union Bank & Trust	526.82	21,673	-	16,231	16,231	-	-	-	-	16,231	-	5,442	5,442	-		
416648-74-9	Hartford Balanced Alloc Fd Class A	4/30/2024	Union Bank & Trust	6,954.05	84,005	-	56,050	56,050	-	-	-	-	56,050	-	27,955	27,955	-		
416648-74-9	Hartford Balanced Alloc Fd Class A	4/30/2024	Union Bank & Trust	12.76	154	-	163	163	-	-	-	-	163	-	(9)	(9)	-		
416648-74-9	Hartford Balanced Alloc Fd Class A	4/30/2024	Union Bank & Trust	578.61	6,990	-	6,874	6,874	-	-	-	-	6,874	-	116	116	-		
416648-74-9	Hartford Balanced Alloc Fd Class A	4/30/2024	Union Bank & Trust	518.43	6,263	-	5,506	5,506	-	-	-	-	5,506	-	757	757	-		
416648-74-9	Hartford Balanced Alloc Fd Class A	4/30/2024	Union Bank & Trust	175.93	2,125	-	2,171	2,171	-	-	-	-	2,171	-	(46)	(46)	-		
416648-74-9	Hartford Balanced Alloc Fd Class A	4/30/2024	Union Bank & Trust	487.17	5,885	-	5,257	5,257	-	-	-	-	5,257	-	628	628	2,119		
41664L-38-5	Hartford International Equity Fund-A	4/30/2024	Union Bank & Trust	10,081.62	120,677	-	67,626	67,626	-	-	-	-	67,626	-	53,051	53,051	-		
41664L-38-5	Hartford International Equity Fund-A	4/30/2024	Union Bank & Trust	20.75	248	-	197	197	-	-	-	-	197	-	52	52	-		
Common Stock Subtotal																			
Insert New Row				1,295,173	xxx	801,764	793,839	15,160	-	-	15,160	-	801,764	-	493,409	493,409	5,522	xxx	xxx
Delete Last Row																			
Totals - Bonds, Preferred and Common Stocks				1,595,173	xxx	1,108,689	1,094,442	15,160	-	-	15,160	-	1,101,764	-	493,409	493,409	14,772	xxx	xxx

PEOPLES MUTUAL INSURANCE ASSOCIATION

Year
2024

SCHEDULE D - PART 5
Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book / Adjusted Carrying Value					17	18	19	20	21	22	
											12	13	14	15	16							
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization)/ Accretion	Current Year's OTTI Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Realized Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest / Stock Dividends Received During Year	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol	
Bonds																						
912797-JT-5/1	US Treasury Bill due 7/25/24		4/30/2024	Union Bank & Trust	7/25/2024	Matured	500,000	493,734	493,734	493,734	-	-	-	-	-	-	-	-	-	-	6,266	1.A
	Bonds Subtotal						xxx	493,734	493,734	493,734	-	-	-	-	-	-	-	-	-	-	6,266	xxx
	Insert New Row																					
	Delete Last Row																					
Preferred Stocks																						
	NONE																					
	Preferred Stock Subtotal						xxx	-	-	-	-	-	-	-	-	-	-	-	-	-	-	xxx
	Insert New Row																					
	Delete Last Row																					
Common Stocks																						
399874-10-6/1	American Growth Fd of Amer Cl A		1/1/2024	Assumption of Lee Mutual	9/24/2024	UNION BANK & TRUST	5,020	100,509	387,225	100,509	-	-	-	-	-	-	286,716	-	-	-	-	
399874-10-6/2	American Growth Fd of Amer Cl A		1/1/2024	Assumption of Lee Mutual	9/24/2024	UNION BANK & TRUST	329	13,796	25,360	13,796	-	-	-	-	-	-	11,564	-	-	-	-	
399874-10-6/3	American Growth Fd of Amer Cl A		1/1/2024	Assumption of Lee Mutual	9/24/2024	UNION BANK & TRUST	520	21,702	40,102	21,702	-	-	-	-	-	-	18,400	-	-	-	-	
399874-10-6/4	American Growth Fd of Amer Cl A		1/1/2024	Assumption of Lee Mutual	9/24/2024	UNION BANK & TRUST	484	19,902	37,331	19,902	-	-	-	-	-	-	17,429	-	-	-	-	
399874-10-6/5	American Growth Fd of Amer Cl A		1/1/2024	Assumption of Lee Mutual	9/24/2024	UNION BANK & TRUST	377	16,068	29,072	16,068	-	-	-	-	-	-	13,004	-	-	-	-	
399874-10-6/6	American Growth Fd of Amer Cl A		1/1/2024	Assumption of Lee Mutual	9/24/2024	UNION BANK & TRUST	440	21,765	33,934	21,765	-	-	-	-	-	-	12,169	-	-	-	-	
399874-10-6/7	American Growth Fd of Amer Cl A		1/1/2024	Assumption of Lee Mutual	9/24/2024	UNION BANK & TRUST	844	34,560	65,093	34,560	-	-	-	-	-	-	30,534	-	-	-	-	
461308-10-8/1	American Invst Co of America Cl A		1/1/2024	Assumption of Lee Mutual	8/29/2024	Stock Merger	1,845	49,758	49,758	49,758	-	-	-	-	-	-	-	-	-	-	-	
461308-10-8/10	American Invst Co of America Cl A		1/1/2024	Assumption of Lee Mutual	8/29/2024	Stock Merger	137	5,516	5,516	5,516	-	-	-	-	-	-	-	-	652	-	-	
461308-10-8/11	American Invst Co of America Cl A		1/1/2024	Assumption of Lee Mutual	8/29/2024	Stock Merger	35	1,446	1,446	1,446	-	-	-	-	-	-	-	-	873	-	-	
461308-10-8/2	American Invst Co of America Cl A		1/1/2024	Assumption of Lee Mutual	8/29/2024	Stock Merger	204	6,908	6,908	6,908	-	-	-	-	-	-	-	-	-	-	-	
461308-10-8/3	American Invst Co of America Cl A		1/1/2024	Assumption of Lee Mutual	8/29/2024	Stock Merger	9	343	343	343	-	-	-	-	-	-	-	-	-	-	-	
461308-10-8/4	American Invst Co of America Cl A		1/1/2024	Assumption of Lee Mutual	8/29/2024	Stock Merger	26	779	779	779	-	-	-	-	-	-	-	-	-	-	-	
461308-10-8/5	American Invst Co of America Cl A		1/1/2024	Assumption of Lee Mutual	8/29/2024	Stock Merger	130	4,718	4,718	4,718	-	-	-	-	-	-	-	-	-	-	-	
461308-10-8/6	American Invst Co of America Cl A		1/1/2024	Assumption of Lee Mutual	8/29/2024	Stock Merger	179	6,713	6,713	6,713	-	-	-	-	-	-	-	-	-	-	-	
461308-10-8/7	American Invst Co of America Cl A		1/1/2024	Assumption of Lee Mutual	8/29/2024	Stock Merger	16	574	574	574	-	-	-	-	-	-	-	-	-	-	-	
461308-10-8/8	American Invst Co of America Cl A		1/1/2024	Assumption of Lee Mutual	8/29/2024	Stock Merger	152	4,961	4,961	4,961	-	-	-	-	-	-	-	-	-	-	-	
461308-10-8/9	American Invst Co of America Cl A		1/1/2024	Assumption of Lee Mutual	8/29/2024	Stock Merger	84	3,064	3,064	3,064	-	-	-	-	-	-	-	-	-	-	-	
	Common Stock Subtotal						xxx	313,082	702,898	313,082	-	-	-	-	-	-	389,816	-	1,526	-	xxx	
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Totals - Bonds, Preferred and Common Stocks							xxx	806,816	1,196,632	806,816	-	-	-	-	-	-	389,816	-	1,526	6,266	xxx	

SCHEDULE E - PART 1 - CASH

	1	2	3	4	5
Line	Depository	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued During Year	Balance
	Pilot Grove Savings Bank - Checking				231,747
	Pilot Grove Savings Bank - Savings	2.812%	293	-	288,895
	Farmers Savings Bank - CD	4.670%	89	188	19,067
	Farmers Savings Bank - CD	4.670%	94	158	16,033
	Pilot Grove Savings Bank - Lee Checking		-	-	5,308
	Pilot Grove Savings Bank - Lee Savings	0.500%	8	-	6,230
	Total Cash		483	346	567,280

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SCHEDULE E - PART 2 - CASH EQUIVALENTS
Show Investments Owned End of Quarter

1	2	3	4	5	6	7	8
Line CUSIP	Description	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
60934N-68	Fed US Treas Cash Res #125	12/31/2023	-	12/31/2050	819,537	2,871	30,382
	Total Cash Equivalents				819,537	2,871	30,382

**SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)**

	1	2
	Year	Prior Year
	To Date	Ended December 31
1 Book/adjusted value, December 31 of prior year	518,274	525,592
2 Cost of cash equivalents	2,395,471	961,282
3 Accrual of discount		
4 Unrealized valuation increase (decrease)		
5 Total gain (loss) on disposals		
6 Deduct consideration received on disposals	(2,094,207)	(968,601)
7 Deduct amortization of premium		
8 Total foreign exchange in book/adjusted carrying value		
9 Deduct current year's other-than-temporary impairment recognized		
10 Book/adjusted carrying value at end of current period (Add lines 1-9)	<u>819,537</u>	<u>518,274</u>
11 Deduct total nonadmitted amounts	-	
12 Statement value at end of current period (Line 10 minus Line 11)	<u><u>819,537</u></u>	<u><u>518,274</u></u>