

September 30, 2024 - Quarterly Statement

Iowa Company Number: 0119

Pocahontas Mutual Insurance Association

Amber Japenga
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QUARTERLY STATEMENT
OF THE

Pocahontas Mutual Insurance Association

For the Quarter Ended , September 30, 2024

POCAHONTAS MUTUAL INSURANCE ASSOCIATION

Assets

Line	Current Statement Date			
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets	December 31 Prior Year Net Admitted Assets
1 Bonds (Schedule D)	2,093,518		2,093,518	2,234,036
2 Stocks (Schedule D)				
2.1 Preferred Stocks	51,820		51,820	50,560
2.2 Common Stocks	2,575,820		2,575,820	2,361,581
3 Real Estate (Schedule A)	50,989		50,989	54,957
4 Cash				
4.1 Cash equivalents	196,546		196,546	318,977
4.2 Short-term investments	1,952,340		1,952,340	1,629,755
5 Receivables for securities	0		-	
6 Aggregate write-ins for invested assets	-	-	-	-
7 Subtotal, cash and invested assets	6,921,033	0	6,921,033	6,649,866
8 Investment income due and accrued	35,925		35,925	29,394
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	146,198	(121)	146,319	53,105
9.2 Deferred premiums, agents' balances in course of collection			-	
10 Reinsurance:				
10.1 Amounts recoverable from reinsurers	0		-	
10.2 Funds held by or deposited with reinsured companies			-	
10.3 Other amounts receivable under reinsurance contracts			-	
11 Current federal income tax recoverable and interest thereon	56,105	56,105	-	
12 Electronic data processing equipment and software	5,000		5,000	5,000
13 Furniture and equipment assets	141	141	-	
14 Receivables from subsidiaries			-	
15 Aggregate write-ins for other than invested assets	15,179	10,757	4,422	1,047
16 Total	7,179,581	66,882	7,112,699	6,738,412

DETAILS OF WRITE-INS - INVESTED ASSETS

1101 <i>insert write-in</i>			0	
1102 <i>insert write-in</i>			0	
1103 <i>insert write-in</i>			0	
1104 <i>insert write-in</i>			0	
1105 <i>insert write-in</i>			0	
1106 <i>insert write-in</i>			0	
1107 <i>insert write-in</i>			0	
1108 <i>insert write-in</i>			0	
1199 Totals (Line 6 above)	0	0	0	0

DETAILS OF WRITE-INS - OTHER THAN INVESTED ASSETS

2501 <i>Automobiles</i>	10,757	10,757	0	0
2502 <i>Overwrite from IMT</i>	1,422		1,422	1,047
2503 <i>Due from Bank - processing error</i>	3,000		3,000	
2504 <i>insert write-in</i>			0	
2505 <i>insert write-in</i>			0	
2506 <i>insert write-in</i>			0	
2507 <i>insert write-in</i>			0	
2508 <i>insert write-in</i>			0	
2599 Totals (Line 15 above)	15,179	10,757	4,422	1,047

LIABILITIES, SURPLUS AND OTHER FUNDS

Line	1 Current Statement Date	2 December 31, Prior Year
1 Losses (current accident year \$ 148,605)	153,605	147,813
2 Loss Adjustment Expenses	9,118	1,673
3 Commissions payable, contingent commissions	67,053	35,336
4 Other Expenses	4,009	3,273
5 Taxes licenses and fees due and accrued	3,909	15,152
6 Current federal and foreign income taxes		
7 Borrowed Money	150,000	
8 Unearned Premiums	1,599,897	1,334,187
9 Advance Premiums	90,583	46,231
10 Ceded reinsurance premiums payable	0	129,077
11 Funds held by company under reins treaties		
12 Amounts withheld or retained by company for account of other	24,610	19,984
13 Aggregate write Ins for liabilities	6,516	20,718
14 Total Liabilities (Lines 1 through 13)	2,109,300	1,753,444
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	5,003,399	4,984,968
18 Surplus as regards policyholders	5,003,399	4,984,968
19 Totals (Page 2, Line 16, Col. 3)	7,112,699	6,738,412

DETAILS OF WRITE-INS FOR LIABILITIES

1301 <i>Accrued SEP Contribution</i>	-	18,331
1302 <i>Accrued Paid Time Off</i>	6,516	2,387
1303 <i>insert write-in</i>		
1304 <i>insert write-in</i>		
1305 <i>insert write-in</i>		
1399 Totals (Line 13 above)	6,516	20,718

DETAILS OF WRITE-INS FOR SPECIAL SURPLUS FUNDS

1501 <i>insert write-in</i>		
1502 <i>insert write-in</i>		
1503 <i>insert write-in</i>		
1504 <i>insert write-in</i>		
1505 <i>insert write-in</i>		
1599 Totals (Line 15 above)	-	-

DETAILS OF WRITE-INS FOR OTHER THAN SPECIAL SURPLUS FUNDS

1601 <i>insert write-in</i>		
1602 <i>insert write-in</i>		
1603 <i>insert write-in</i>		
1604 <i>insert write-in</i>		
1605 <i>insert write-in</i>		
1699 Totals (Line 16 above)	-	-

STATEMENT OF CASH FLOW

Line		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations				
1	Premiums collected net of reinsurance	1,474,292	1,709,308	2,316,113
2	Net investment income	169,709	104,244	157,959
3	Miscellaneous income	24,788	28,992	36,371
4	Total (Lines 1 through 3)	1,668,789	1,842,544	2,510,443
5	Benefit and loss related payments	1,082,880	1,254,612	1,500,378
6	Commissions, expenses paid and aggregate write-ins for deductions	797,419	793,135	1,044,755
7	Federal and foreign income taxes paid (recovered) net of \$	(7,683)		
8	Total (Lines 5 through 7)	1,872,616	2,047,747	2,545,133
9	Net cash from operations (Line 4 minus Line 8)	(203,827)	(205,203)	(34,690)
Cash from Investments				
10	Proceeds from investments sold, matured or repaid			
10.1	Bonds (link locations)	450,000	361,000	561,000
10.2	Stocks	237,390	97,065	276,546
10.3	Real Estate			
10.4	Miscellaneous proceeds	-		
10.5	Total investment proceeds (Lines 10.1 to 10.4)	687,390	458,065	837,546
11	Cost of investments acquired (long-term only):			
11.1	Bonds (link locations)	294,526	633,687	1,122,441
11.2	Stocks	138,883	3,722	265,919
11.3	Real Estate			
11.4	Miscellaneous applications			
11.5	Total investments acquired (Lines 11.1 to 11.4)	433,409	637,409	1,388,360
12	Net cash from investments (Line 11.5 minus Line 10.5)	253,981	(179,344)	(550,814)
Cash from Financing and Miscellaneous Sources				
13	Cash provided (applied):			
13.1	Borrowed funds	150,000		
13.2	Other cash provided (applied)		(3,648)	1,877
14	Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	150,000	(3,648)	1,877
Reconciliation of Cash, Cash Equivalents and Short-Term Investments				
15	Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)	200,154	(388,195)	(583,627)
16	Cash, cash equivalents and short-term investments			
17.1	Beginning of year	1,948,732	2,532,359	2,532,359
17.2	End of year (Line 15 plus Line 17.1)	2,148,886	2,144,164	1,948,732

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds								
582839-AH-9	Mead Johnson Nutrition			Charles Schwab & Co		98,133	100,000	2,051
976656-CH-9	Wisconsin Electric			Charles Schwab & Co		97,673	100,000	1,404
512804-AN-8	Lam Research Corp			Charles Schwab & Co		98,720	100,000	1,499
Bonds Subtotal						294,526	300,000	4,954
Insert New Row								
Delete Last Row								
Preferred Stocks								
Preferred Stocks Subtotal						0	0	0
Insert New Row								
Delete Last Row								
Common Stocks								
79466L-30-2	Salesforce Inc			Charles Schwab & Co	159.00	48,008		
	Columbia Large Cap Value			Reinvested Dividend	62.403	1,031		
	Columbia Select Mid Cap Value Oppty			Reinvested Dividend	58.601	796		
34959E-10-9	Fortinet Inc			Charles Schwab & Co	760.000	46,744		
931142-10-3	Walmart Inc			Stock Split (3 for 1)	600.000			
	Columbia Large Cap Value			Reinvested Dividend	67.148	1,109		
	Columbia Select Mid Cap Value Oppty			Reinvested Dividend	9.115	124		
02079K-30-5	Alphabet Inc CL A			Charles Schwab & Co	235.000	39,864		
	Columbia Large Cap Value			Reinvested Dividend	61.382	1,076		
	Columbia Select Mid Cap Value Oppty			Reinvested Dividend	8.98	131		
Common Stocks Subtotal						138,883	0	0
Insert New Row								
Delete Last Row								
Totals - Bonds, Preferred and Common Stocks						433,409	300,000	4,954

10

NAIC Designation
Modifier and SVO
Administrative
Symbol

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SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NEXT
PRIOR

		1	2	3	4	5	6	7	8
	NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value Prior Year
Bonds									
1	NAIC 1 (a)	\$ 1,341,924.00			\$ 3,455.00	\$ 1,143,099.00	\$ 1,341,924.00	\$ 1,345,379.00	\$ 1,041,889.00
2	NAIC 2 (a)	\$ 997,327.00		\$ 250,000.00	\$ 812.00	\$ 1,196,150.00	\$ 997,327.00	\$ 748,139.00	\$ 1,094,122.00
3	NAIC 3 (a)	\$ -				\$ -			\$ 100,379.00
4	NAIC 4 (a)								
5	NAIC 5 (a)								
6	NAIC 6 (a)								
7	Total Bonds	<u>\$ 2,339,251.00</u>	<u>\$ -</u>	<u>\$ 250,000.00</u>	<u>\$ 4,267.00</u>	<u>\$ 2,339,249.00</u>	<u>\$ 2,339,251.00</u>	<u>\$ 2,093,518.00</u>	<u>\$ 2,236,390.00</u>
Preferred Stocks									
8	NAIC 1	\$ 52,000.00			\$ (180.00)	\$ 51,400.00	\$ 52,000.00	\$ 51,820.00	\$ 50,560.00
9	NAIC 2								
10	NAIC 3								
11	NAIC 4								
12	NAIC 5								
13	NAIC 6								
14	Total Preferred Stock	<u>52,000</u>	<u>-</u>	<u>-</u>	<u>(180)</u>	<u>51,400</u>	<u>52,000</u>	<u>51,820</u>	<u>50,560</u>
15	Total Bonds & Preferred Stock	<u>2,391,251</u>	<u>-</u>	<u>250,000</u>	<u>4,087</u>	<u>2,390,649</u>	<u>2,391,251</u>	<u>2,145,338</u>	<u>2,286,950</u>

Book/Adjusted Carrying Value column for the end of the current reporting period including the following amount of short-term and cash equivalent bonds by NAIC designation:

(a)

NAIC 1 \$	NAIC 2 \$	NAIC 3 \$	NAIC 4 \$	NAIC 5 \$	NAIC 6 \$
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POCAHONTAS MUTUAL INSURANCE ASSOCIATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost
Bonds								
86765B-AN-9	Sunoco Logistics		04/01/2024	Matured		100,000	100,000	98,688
15089Q-AJ-3	Celanese US Holdings		05/08/2024	Matured		100,000	100,000	97,881
751265-QG-7	Ralston NE		9/15/2024	Matured		100,000	100,000	103,888
778296-AA-1	Ross Stores Inc		9/15/2024	Matured		150,000	150,000	149,859
Bonds Subtotal						450,000	xxx	450,316
Insert New Row								
Delete Last Row								
Preferred Stocks								
Preferred Stock Subtotal						-	xxx	-
Insert New Row								
Delete Last Row								
Common Stocks								
038222-10-5	Applied Materials		04/08/2024	Charles Schwab & Co	50	10,365		3,580
19239V-30-2	Cogent Communications Holdings		06/18/2024	Charles Schwab & Co	646	34,079		39,948
	Columbia Large Cap Value		06/06/2024	Ameriprise Brokerage	3.394	50		41
09260D-10-7	Blackstone Inc		01/10/2024	Charles Schwab & Co	566	69,002		39,671
668771-10-8	Gen Digital Inc		03/27/2024	Charles Schwab & Co	1700	36,943		38,587
79466L-30-2	Salesforce Inc		7/29/2024	Charles Schwab & Co	159	41,229		48,008
78410G-10-4	SBA Communications Corp		7/29/2024	Charles Schwab & Co	211	45,722		55,813
Common Stock Subtotal						237,390	xxx	225,648
Insert New Row								
Delete Last Row								
Totals - Bonds, Preferred and Common Stocks						687,390	xxx	675,964

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9/30/2024

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10	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
	11	12	13	14	Total Foreign Exchange Change in B./A.C.V.							
Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change In B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	NAIC Stated Contracted Maturity Date	
99,729		271		271		100,000		0	0	2,125	4/1/2024	
99,404		596		596		100,000		0	0	1,750	5/8/2024	
100,379		(379)		(379)		100,000		0	0	4,150	9/15/2024	
149,969		31		31		150,000		0	0	5,063	9/15/2024	
				-								
				-								
449,481	-	519	-	519	-	450,000	-	-	-	13,088	xxx	
				-								
				-								
				-							xxx	
				-								
8,103	(4,523)			(4,523)		3,580		6,785	6,785			
49,135	(9,187)			(9,187)		39,948		(5,869)	(5,869)			
52	(11)			(11)		41		9	9			
74,101	(34,429)			(34,429)		39,671		29,331	29,331			
38,794	(207)			(207)		38,587		(1,644)	(1,644)			
						48,008		(6,778)	(6,778)			
53,529	2,284			2,284		55,813		(10,091)	(10,091)			
				-								
223,714	(46,073)	-	-	(46,073)	-	225,648	-	11,743	11,743	-	xxx	
				-								
673,195	(46,073)	519	-	(45,554)	-	675,648	-	11,743	11,743	13,088	xxx	

**NAIC Designation
and Administrative
Symbol**

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SCHEDULE D
Showing All Long-Term Bonds and Stocks ACQUIRED Duri

1	2	3	4	5	6	7
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vend	Disposal Date	Name of Purchaser
Bonds						
	NONE					
Bonds Subtotal						
<input type="button" value="Insert New Row"/>						
<input type="button" value="Delete Last Row"/>						
Preferred Stocks						
	NONE					
Preferred Stock Subtotal						
<input type="button" value="Insert New Row"/>						
<input type="button" value="Delete Last Row"/>						
Common Stocks						
	NONE					
Common Stock Subtotal						
<input type="button" value="Insert New Row"/>						
<input type="button" value="Delete Last Row"/>						
Totals - Bonds, Preferred and Common Stocks						

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Year
9/30/2024

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- PART 5
ing Year and Fully DISPOSED OF During Current Year

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8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book / Adjusted Carrying Value			15 Total Change In B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.	17 Foreign Realized Gain (Loss) on Disposal
				12 Unrealized Valuation Increase/ (Decreased)	13 Current Year's (Amortization)/ Accretion	14 Current Year's OTTI Recognized			
							-		
xxx	-	-	-	-	-	-	-	-	-
							-		
xxx	-	-	-	-	-	-	-	-	-
							-		
xxx	-	-	-	-	-	-	-	-	-
							-		
xxx	-	-	-	-	-	-	-	-	-

See Accountant's Compilation Report.

18	19	20	21	22
Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest / Stock Dividends Received During Year	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
-	-	-	-	XXX
-	-	-	-	XXX
-	-	-	-	XXX
-	-	-	-	XXX

See Accountant's Compilation Report.

POCAHONTAS MUTUAL INSURANCE ASSOCIATION

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SCHEDULE E - PART 1 - CASH

Line	1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued During Year	5 Balance
	Community State Bank				42,298
	West Iowa Bank				103,892
	Community State Bank	0.690%	145		22,810
	West Iowa Bank	1.160%	235	11	27,471
	Cash in Office				100
	Ameriprise				(25)
Total Cash			380	11	196,546

Insert New Row

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SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Quarter

1 Line CUSIP	2 Description	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
94988A759	Allspring 100% Treasury MM Inst #3177	3/19/2019			1,952,339	7,467	66,334
Total Cash Equivalents					1,952,339	7,467	66,334

**SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)**

		1 Year To Date	2 Prior Year Ended December 31
1	Book/adjusted value, December 31 of prior year	\$ 1,629,755	1,962,313
2	Cost of cash equivalents	\$ 354,922	400,587
3	Accrual of discount		
4	Unrealized valuation increase (decrease)		
5	Total gain (loss) on disposals		
6	Deduct consideration received on disposals	\$ (32,338)	(733,145)
7	Deduct amortization of premium		
8	Total foreign exchange in book/adjusted carrying value		
9	Deduct current year's other-than-temporary impairment recognized		
10	Book/adjusted carrying value at end of current period (Add lines 1-9)	1,952,339	1,629,755
11	Deduct total nonadmitted amounts	0	
12	Statement value at end of current period (Line 10 minus Line 11)	1,952,339	1,629,755